

# State of Rhode Island Target Date Fund Additions

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PLAN | INVEST | PROTECT



# Target Date Fund Changes

- Target Date Fund Suite
  - The State of Rhode Island plan currently includes Voya's Target Date fund suite in 10-year increments
  - Target date funds are available in 5-year increments
  - To better align the Voya 457 plan with the Target Date Fund lineups of the State's other 457 plans, and smooth the glidepath for members as they move nearer to retirement, the State is looking to implement the full suite of Target Date funds

# Blended to help grow and protect retirement savings

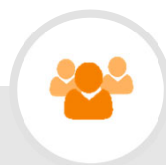
Voya's Target Retirement Funds are built for retirement investing and blended to make a difference.

## Participant focused glide path

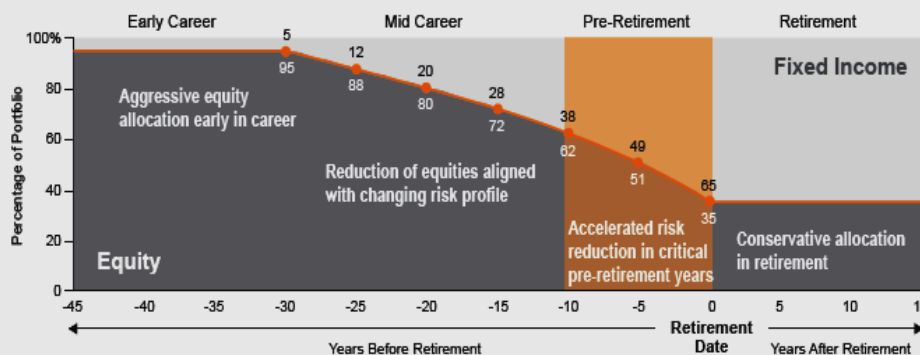


Glide path that **adjusts** to maximize wealth in early years and reduce risk closer to retirement

## Multi-manager investments



## Mix of active and passive strategies



Access to **17 highly regarded managers**

We are pioneers of the multi-manager approach with **10 years of experience**

This Voya Investment Management chart is for illustrative purposes only and may not reflect the current allocations of the Voya Target Retirement Funds. This illustration is intended to show how the Voya Target Retirement Funds transition over time. There is no guarantee that any investment option will achieve its stated objective. principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when an investor plans to start withdrawing their money. When their target date is reached, they may have more or less than the original amount invested. All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. All security transactions involve substantial risk of loss. **You should consider the investment objectives, risks, charges and expenses of the mutual funds offered through a retirement plan, carefully before investing. The fund prospectuses contain this and other information, which can be obtained by contacting your local representative. Please read the information carefully before investing.**

# Voya Solution Target Date Suite

Fund performance is as of 11/30/18

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Net Fund Expense
Voya Solution 2020 Portfolio - Initial Class	1.04	-2.91	-1.31	-0.51	5.07	5.06	0.72%
Voya Solution 2025 Portfolio - Initial Class	1.25	-3.73	-1.75	-0.86	5.77	5.20	0.78%
Voya Solution 2030 Portfolio - Initial Class	1.42	-4.39	-2.26	-1.18	6.38	5.95	0.79%
Voya Solution 2035 Portfolio - Initial Class	1.57	-4.97	-2.48	-1.32	6.77	6.04	0.83%
Voya Solution 2040 Portfolio - Initial Class	1.61	-5.36	-2.88	-1.60	7.09	6.45	0.83%
Voya Solution 2045 Portfolio - Initial Class	1.66	-5.84	-3.51	-2.14	6.94	6.04	0.86%
Voya Solution 2050 Portfolio - Initial Class	1.69	-6.02	-3.77	-2.36	6.97	6.44	0.86%
Voya Solution 2055 Portfolio - Initial Class	1.71	-6.00	-3.73	-2.36	6.96	6.11	0.86%
Voya Solution 2060 Portfolio - Initial Class	1.77	-5.98	-3.72	-2.33	7.04		0.87%
Voya Solution Income Portfolio -Initial Class	0.87	-2.18	-1.20	-0.48	3.87	3.81	0.68%

*Shaded area denotes proposed Target Date fund additions*

# Next Steps



- Recommend the addition of the five funds
- Approve and Execute Voya's Investment Option Change Request form
- Effective date of changes January 1, 2019