

**Amendment # 5 to Agreement  
Between  
Rhode Island State Investment Commission  
And  
Capital Cities, LLC**

**Date of Original Agreement: 11/1/14**

**Terms of Agreement**

Rhode Island State Investment Commission (SIC) and Capital Cities, LLC agree to amend the Agreement between the SIC and Capital Cities, LLC effective November 1, 2014 through November 1, 2015 for Investment Consulting Services (Agreement). This amendment will extend the terms and conditions of the Agreement for one (1) year beginning November 1, 2017 and will remain in force through November 1, 2018. All other provisions of the original agreement shall remain in full force and effect during this extended term.

**Cost**

SIC shall pay Capital Cities, LLC, \$75,000 for the services provided pursuant to this Agreement. There will be four (4) payments of \$18,750 invoiced by Capital Cities, LLC. This price shall remain in effect for the term of the Agreement, and can only be changed via amendment.

**Other**

On this 31<sup>st</sup> day of October, 2017, the SIC and Capital Cities, LLC have caused this Amendment to be executed by their respective, duly authorized representatives, each of whom by signing below personally represents and guarantees his or her authority to sign for the party indicated.

RHODE ISLAND STATE  
INVESTMENT COMMISSION

CAPITAL CITIES, LLC

By: \_\_\_\_\_  
Alec Stais  
Chief Investment Officer  
Date: \_\_\_\_\_

By: \_\_\_\_\_  
Joe Bill Wiley  
Principal  
Date: \_\_\_\_\_