



PERFORMANCE SUMMARY REPORT

	Benchmark	1 Month Return			Calendar YTD Return			Value (000)	Net Flow (000)
		Fund	Index	Excess	Fund	Index	Excess		
ALTERNATIVE INVESTMENTS									
PRIVATE EQUITY	S&P 500 PLUS 300 BP	0.65	1.28	-0.63	-14.29	-32.97	18.68	638,088	4,956
REAL ESTATE	NCREIF PROPERTY LAG + 100 BPS	-1.63	-0.09	-1.54	-0.03	6.28	-6.31	378,692	624
TOTAL ALTERNATIVE INVESTMENTS	TOTAL ALTERNATIVES BENCHMARK	-0.21	0.70	-0.91	-9.33	-19.14	9.81	1,016,780	5,580
CASH EQUIVALENTS									
CASH ACCOUNT (INSIDE)		0.13			2.81			8,962	-17,155
CASH ACCOUNT (OUTSIDE)		0.03			0.89			7,191	-7,520
TOTAL CASH		2.55			11.45			16,153	-24,675
OTHER									
RUSSELL IMPLEMENTATION SERVICES								92,912	0
TOTAL PLAN									
TOTAL PLAN	TOTAL PLAN BENCHMARK	3.19	2.90	0.29	-26.15	-27.63	1.48	6,078,018	-18,634
TOTAL PLAN ex PE RE	TOTAL PLAN BENCHMARK ex PE RE	3.90	3.21	0.69	-28.67	-28.80	0.13	5,061,238	-24,214