


















Employees' Retirement System of Rhode Island -- Retirement Board Meeting

Schedule	Wednesday, September 13, 2023 9:00 AM — 11:00 AM EDT
Venue	2nd Floor Conference Room, 50 Service Avenue, Warwick, RI
Description	ERSRI Retirement Board Meeting.
Notes for Participants	If you are unable to attend the September meeting, please contact Frank at 462-7610 or Roxanne at 462-7608.
Organizer	Frank J. Karpinski

Agenda

Posted Agenda	1
 September 2023 Agenda FINAL.pdf	2
1. Chairperson Call to Order Roll Call of Members - Presented by Treasurer James A. Diossa	6
2. Approval of the Draft Meeting Minutes of the July 7, 2023 Retirement Board Meeting For Vote - Presented by Treasurer James A. Diossa	7
 2023-07-07 Retirement Board Meeting Minutes DRAFT.pdf	8
3. Chairperson's Report For Report - Presented by Treasurer James A. Diossa	10
4. Executive Director's Report For Report - Presented by Frank J. Karpinski	11
4.1. Consideration and Approval of the FY 2025 Administrative and Investment Budget For Discussion and Consideration - Presented by Stacey Whitton and Frank J. Karpinski	12
 Board FY2025 Budget Presentation.pdf	13

 FY2025 Admin Budget for Board.pdf	25
 Cost Allocation Chart FY2025 Admin Budget.pdf	27
 FY25 bar charts.pdf	28
 Investment Cap Determination FY2025 Admin Budget.pdf	32
 ERSRI Personnel FY2025.pdf	33
 5 year Budget Cap comparison FY2025 Admin Budget.pdf	34
 Personnel Allocation FY25.pdf	35
<hr/>	
4.2. Administration, Audit, Risk & Compliance Committee Recommendation on FY 2025 Budget For Discussion and Recommendation to the Full Board - Presented by Jean Rondeau	37
<hr/>	
4.3. Update on TIAA RetirePlus Target Date Fund For Report - Presented by Eric Baggesen	38
 RetirePlus Presentation to Board.pdf	39
<hr/>	
5. Approval of the July and August 2023 Pensions as Presented by ERSRI For Vote - Presented by Treasurer James A. Diossa	47
 NEW RETIREE REPORT JULY 2023.pdf	48
 NEW RETIREE REPORT - AUGUST 2023.pdf	51
<hr/>	
6. Legal Counsel Report For Report - Presented by Michael P. Robinson	55
 ERSRI Litigation Report- September 2023 (Final).pdf	56
 Reardon v. Employees' Retirement System of RI, KC-2021-0784.pdf	62
<hr/>	
7. Committee Reports	75
<hr/>	
7.1. Disability Committee For Vote - Presented by Dr. Laura Shawhughes	76
<hr/>	
7.1.1. July 20, 2023 Disability Committee Recommendations	77

For Vote - Presented by Dr. Laura Shawhughes

 2023-07-20 DC Recommendations.pdf	78
---------------------------------------------------------------------------------------------------------------------	----

(RESTRICTED)

 (RESTRICTED)

7.1.2. August 4, 2023 Disability Committee Recommendations For Vote	93
------------------------------------------------------------------------	----

 DC Recommendations 08-04-2023.pdf	94
---------------------------------------------------------------------------------------------------------------------	----

(RESTRICTED)

 (RESTRICTED)

 (RESTRICTED)

7.1.3. September 8, 2023 Disability Committee Recommendations For Vote	111
---------------------------------------------------------------------------	-----

 DC Recommendations 09-08-2023.pdf	112
-----------------------------------------------------------------------------------------------------------------------	-----

(RESTRICTED)

 (RESTRICTED)

 (RESTRICTED)

 (RESTRICTED)

 (RESTRICTED)
















 (RESTRICTED)

 (RESTRICTED)

 (RESTRICTED)

8. Adjournment For Vote - Presented by Treasurer James A. Diossa	164
---------------------------------------------------------------------	-----

9. Appendix	165
-------------	-----

9.1. Post-Retirement Employment - August and September 2023 Reports	166
 Post Retirement Employment Cover Memo.pdf	167
 Post Retirement Employment (School) 08-01-2023.pdf	168
 Post Retirement Employment (MERS) 08-01-2023.pdf	181
 Post Retirement Employment (18K) 08-01-2023.pdf	184
 Post Retirement Employment (Nurses) 08-01-2023.pdf	186
 Post Retirement Employment (School) 08-25-2022 to 08-24-2023.pdf	187
 Post Retirement Employment (School) 09-01-2023.pdf	201
 Post Retirement Employment (MERS) 09-01-2023.pdf	215
 Post Retirement Employment (18K) 09-01-2023.pdf	218
 Post Retirement Employment (Nurses) 09-01-2023.pdf	220
 Post Retirement Employment (Driver's Ed) 09-01-2023.pdf	221
9.2. Report of Contributions	222
 2023-08-31 DC Delinquency Report.pdf	223
 2023-08-15-2023 ERS Delinquency Report Final.pdf	229
 2023-08-15 MERS Delinquency Report Final.pdf	230
9.3. State Investment Commission (SIC)	231
 ERSRI SIC BOOK 06.30.23 Meeting Date Final.pdf	232
 ERSRI SIC BOOK 07.26.23 Meeting Date Final.pdf	356
9.4. Retirement Application Processing Report	467
 Board count PAP.pdf	468



Posted Agenda

RETIREMENT BOARD MEETING AGENDA

Wednesday, September 13, 2023

9:00 a.m.

2nd Floor Conference Room,

50 Service Avenue, Warwick, RI

Streamed via Zoom Webinar - Dial-in: +1 929 205 6099 (US)

Access Code: 881 8146 9493

Link: <https://treasury-ri-gov.zoom.us/j/88181469493>

- I. Chairperson Call to Order
- II. Approval of the Draft Meeting Minutes of the July 7, 2023 Retirement Board Meeting
- III. Chairperson's Report
- IV. Executive Director's Report
 - Consideration and Approval of the FY 2025 Administrative and Investment Budget
 - Administration, Audit, Risk & Compliance Committee Recommendation on FY 2025 Budget
 - Update on TIAA Retireplus Target Date Fund
- V. Approval of the July and August 2023 Pensions as Presented by ERSRI
- VI. Legal Counsel Report
- VII. Committee Reports

Disability Committee – (See Attachments I, II and III)
- VIII. Adjournment

Attachment I

Disability Applications and Hearings on Thursday, July 20, 2023

- * Martine Beaumier
- * Scott Cardon
- * Edith Lamadine
- * Victor Clark
- * Michael Gifford
- * Stephen Pecchia
- * Jeffrey Gaskin
- * Gloria Johnson
- * Nancy Winters
- ** Raymond Lamont
- ** Ernest Ragosta
- ** Duc Powers

* Votes by the full Board on these applications will be limited to approvals made by the Disability Committee at their July 7, 2023 meeting.

** Votes by the full Board on these denied applications, and on decisions reversing prior denials are subject to approval of the decisions by the Disability Committee.

Attachment II

Disability Applications and Hearings on Friday, August 4, 2023

- * Robert A. Paul, Jr.
- * Joseph Giammarco
- * Antonette Usenia
- * John Sgagliardich
- * Richard Torres
- * Cathleen Hickey
- * Christine Sirois
- * Nicholas Izzi
- * Karen Kittell
- * Seihak Mao
- ** Duc Powers

* Votes by the full Board on these applications will be limited to approvals made by the Disability Committee at their August 4, 2023, meeting.

** Votes by the full Board on these denied applications, and on decisions reversing prior denials are subject to approval of the decisions by the Disability Committee.

Attachment III

Disability Applications and Hearings on Friday, September 8, 2023

- * Stephanie Quinn
- * Michael Kenney
- * Kevin Rubino
- * Senyo Kuada
- * Nicole Hersey
- * Timothy Phillips
- * Christine Harding
- * Edward Paull
- * Daphne Burgos
- * Michael Sweeney
- ** Richard Torres
- ** Antonette Usenia
- ** Christine Sirois
- ** Joseph Giammarco
- ** Serena Swartz

* Votes by the full Board on these applications will be limited to approvals made by the Disability Committee at their September 8, 2023, meeting.

** Votes by the full Board on these denied applications, and on decisions reversing prior denials are subject to approval of the decisions by the Disability Committee.



1. Chairperson Call to Order

Roll Call of Members

Presented by Treasurer James A. Diosa



2. Approval of the Draft Meeting Minutes of the July 7, 2023 Retirement Board Meeting

For Vote

Presented by Treasurer James A. Diosa

Employees' Retirement Board of Rhode Island

Meeting Minutes

Friday, July 7, 2023 – 9:00 a.m.

Newport Officers' Club

95 Perry Rd.

Newport, RI 02841

I. Call to Order

The Meeting of the Retirement Board was called to order at 9:12 a.m., on Friday, July 7, 2023.

The Executive Director was asked to call the roll, and the following members were present: General Treasurer James A. Diossa; John P. Maguire, Vice Chair; Roger P. Boudreau; Mark A. Carruolo; Joseph Codega, Jr.; Paul L. Dion, Ph.D.; Matthew K. Howard; Elena Mertus; Claire M. Newell; Andrew E. Nota; Jean Rondeau; Dr. Laura Shawhughes and Michael J. Twohey.

Members absent: Raymond J. Pouliot and Lisa A. Whiting.

Also in attendance: Frank J. Karpinski, ERSRI Executive Director; Heidi Halbur, Assistant Executive Director; Attorney Michael P. Robinson, Board Counsel; Gonzalo Cuervo, Chief of Staff to General Treasurer James A. Diossa; Eileen Cheng, General Counsel, Office of the General Treasurer; Eric Baggesen, CFA, CAIA, Chief Investment Officer; Justin Maistrow, CFA, Deputy Chief Investment Officer; Al Cumplido, CFA, Director of Investment Strategy—Founder, AMP Consulting Group and SIC Member; Amanda Lucas, ERSRI Disability Pension Manager; Gayle Mambro-Martin, Deputy General Counsel, ERSRI; Roxanne Donoyan, Assistant to the Executive Director; and Ernest Almonte, Executive Director Rhode Island League of City and Towns.

A quorum was recognized.

II. Approval of Minutes

On a motion duly made by Roger P. Boudreau and seconded by Claire Newell, it was unanimously

VOTED: To approve the draft meeting minutes of the June 14, 2023 Retirement Board meeting.

III. Approval of the June 2023 Pensions as Presented by ERSRI

On a motion duly made by Roger P. Boudreau and seconded by Paul L. Dion, Ph.D., it was unanimously

VOTED: To approve the June 2023 pensions as presented by ERSRI.

IV. Presentation on State Investment Commission Operations and Investment Strategy

Eric Baggesen, CFA, CAIA, Chief Investment Officer; Justin Maistrow, CFA, Deputy Chief Investment Officer; and Al Cumplido, CFA, Director of Investment Strategy—Founder, AMP Consulting Group and SIC Member, provided the Board with a presentation regarding State Investment Commission Operations and Investment Strategy

General Treasurer James A. Diossa left the meeting at 10:30 a.m.

V. Presentation on ERSRI Operations

Heidi Halbur, ERSRI Assistant Executive Director, provided the Board with a presentation regarding ERSRI Operations.

Mark A. Carruolo left the meeting at 12:00 p.m.

VI. The Disability Committee's Update to the Retirement Board

Amanda Lucas, ERSRI Disability Pension Manager, and Frank J. Karpinski, ERSRI Executive Director, presented the Board with the Disability Committee's annual update.

Claire Newell left the meeting at 1:55 p.m.

VII. Adjournment

There being no other business to come before the Board, on a motion by Roger P. Boudreau and seconded by Michael J. Twohey, it was unanimously voted to adjourn the meeting at 2:30 p.m.

Respectfully submitted,

Frank J. Karpinski
Executive Director



3. Chairperson's Report

For Report

Presented by Treasurer James A. Diosa



4. Executive Director's Report

For Report

Presented by Frank J. Karpinski



4.1. Consideration and Approval of the FY 2025 Administrative and Investment Budget

For Discussion and Consideration

Presented by Stacey Whitton and Frank J. Karpinski

BUDGET PRESENTATION

Fiscal Year 2025

LEGAL AUTHORITY

- R.I.G.L. 36-8-3: responsibility for the proper operation of the retirement system vested in a retirement board.
- Regulation 1.1.1 (E)(m) Board Authority and Duties: approve a yearly budget
- Part of overall Treasury budget
- R.I.G.L. 36-8-10.1:
 - There is a restricted receipt account, the proceeds are used to pay the expenses of the retirement board.
 - *b) There shall be transferred to this restricted receipt account seventeen and one-half (17.5) basis points (0.175%), where one hundred (100.0) basis points equals one percent (1.0%), of the average total investments before lending activities as reported in the annual report of the auditor general for the next preceding five fiscal years.*

INVESTMENT CAP DETERMINATION

Fiscal Year Budget	Investment Value Years					Average Market Value	Budget Cap Per RIGL	Actual Expenditures	Enacted Budgets by Year
	Year 1	Year 2	Year 3	Year 4	Year 5				
2019	2017 8,066,357,568	2016 7,525,307,707	2015 7,968,194,309	2014 8,205,539,057	2013 7,530,855,629	7,859,250,854	2019 \$13,753,689	\$9,548,498	Enacted FY19 Budget \$ 11,243,784
2020	2018 8,330,458,299	2017 8,066,357,568	2016 7,525,307,707	2015 7,968,194,309	2014 8,205,539,057	8,019,171,388	2020 \$14,033,550	\$10,475,997	Enacted FY20 Budget \$ 11,736,581
2021	2019 8,511,351,628	2018 8,330,458,299	2017 8,066,357,568	2016 7,525,307,707	2015 7,968,194,309	8,080,333,902	2021 \$14,140,584	\$10,345,636	Enacted FY21 Budget \$ 12,848,246
2022	2020 8,517,713,569	2019 8,511,351,628	2018 8,330,458,299	2017 8,066,357,568	2016 7,525,307,707	8,190,237,754	2022 \$14,332,916	\$11,682,358	Enacted FY22 Budget \$ 13,298,740
2023	2021 10,505,412,301	2020 8,517,713,569	2019 8,511,351,628	2018 8,330,458,299	2017 8,066,357,568	8,786,258,673	2023 \$15,375,953	\$10,579,240	Enacted FY23 Budget \$ 14,381,794
2024	2022 9,892,389,284	2021 10,505,412,301	2020 8,517,713,569	2019 8,511,351,628	2018 8,330,458,299	9,151,465,016	2024 \$16,015,064		Enacted FY24 Budget \$ 15,090,978
2025 FY23 Est.	2023 10,540,778,140	2022 9,969,197,495	2021 10,505,412,301	2020 8,517,713,569	2019 8,511,351,628	9,608,890,627	2025 \$16,815,559		FY25 Proposed Budget \$ 14,527,217

FISCAL YEAR 2025 BUDGET HIGHLIGHTS

- *Salaries and Benefits*
 - **Salaries and Wages Expense – \$5,182,275**
 - Projected salaries and benefit estimates are provided by Treasury. Benefits were based on preliminary rates but will be updated with most recent information if available. Remain subject to change before enactment of budget. Includes turnover
 - Overtime wages for counseling, operations and disability.

FISCAL YEAR 2025 BUDGET HIGHLIGHTS

- ***Contractual Services***
 - **Legal Services: General Other – \$350,000**
 - Board counsel provided by Savage Law Partners, L.L.P.
 - Hearing officers for potential legal challenges
 - **Financial Services – \$400,000**
 - **Actuary Services**
 - Valuation services for all Trusts within ERSRI, GASB 67 & 68 reporting and determination, new employers – \$325,000
 - RIGL §36-10-39 – provides the general assembly the authority to request studies of the ERSRI's actuaries at the expense of the System – \$75,000

FISCAL YEAR 2025 BUDGET HIGHLIGHTS

- *Contractual Services, continued*
 - **IT System Support/General Services – \$2,100,000**
 - TELUS (*formerly Morneau Shepell*) – annual fees – \$1,678,200
 - Potential change orders for system enhancements and Web redesign – \$200,000
 - TELUS – system enhancement relating to benefit calculator – \$200,000
 - **Other Contracted Professional Services – \$200,000**
 - IT Audit / Cybersecurity Services – \$185,000
 - Death audit services – PBI – \$15,000

FISCAL YEAR 2025 BUDGET HIGHLIGHTS

- *Contractual Services, continued*
 - **Temporary Services - \$180,000**
 - Temporary employees to continue data validation project and working with three-year counseling team
 - **Software Agreements - \$303,000**
 - GASB96 requires Software Based Information Technology Agreements (SBITA) separately disclosed. Investment related SBITA's

FISCAL YEAR 2025 BUDGET HIGHLIGHTS

- ***Operating Expenditures***
 - **Communications Expense**
 - **Postage - \$250,000**
 - Distribution of six ERSRI newsletters, pension checks, direct deposit remittances, general payments, benefit estimates, forms, applications, 1099R forms, etc.
 - Strategic Plan Communication Implementation with eWay Corp. to enhance customer experience
 - **Telephone - \$80,000**
 - VOIP system upgrade for enhanced customer experience
- **Office & Supply Expenses**
 - **Computer Supplies, Software & Equipment - \$100,000**

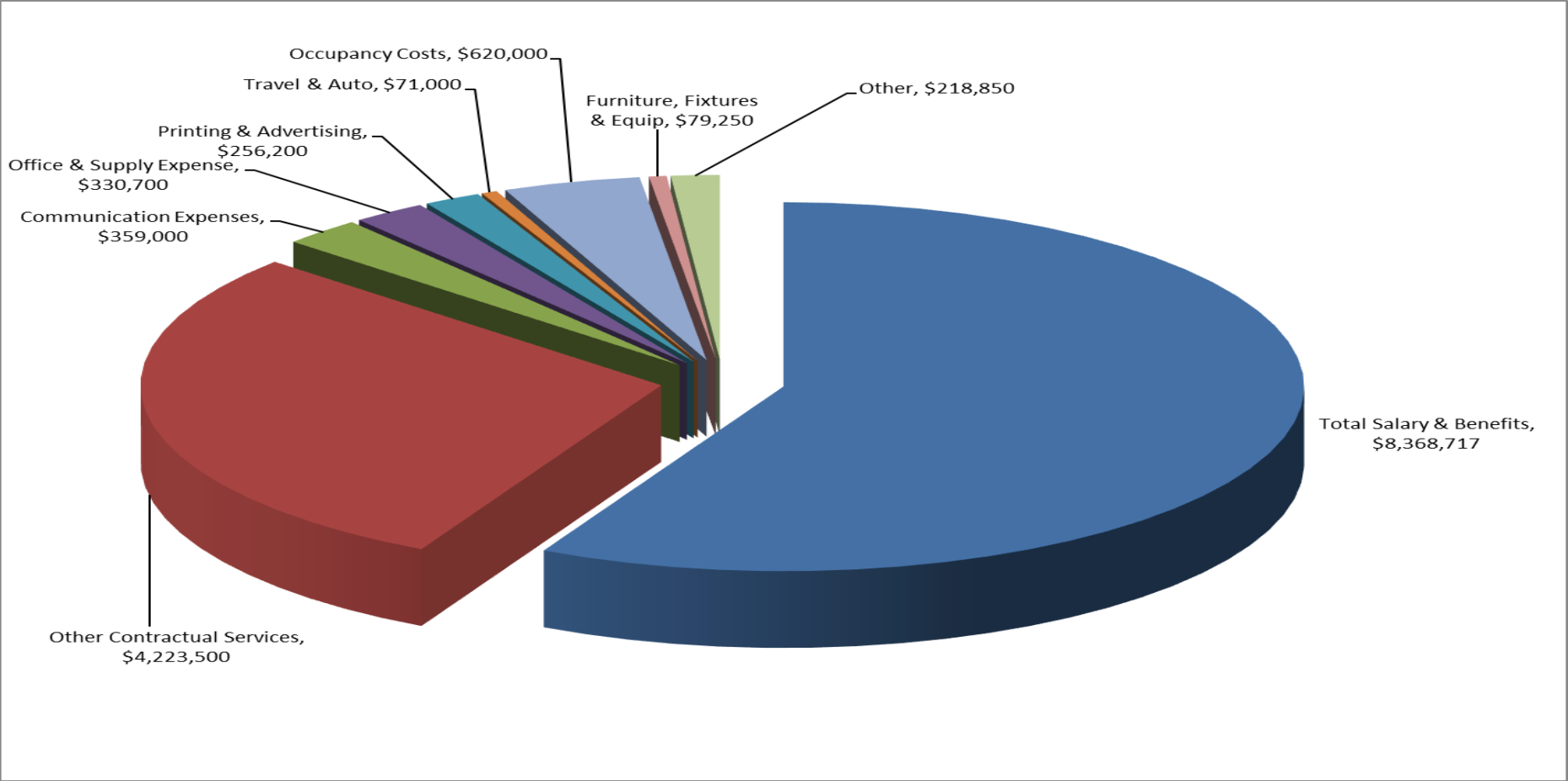
FISCAL YEAR 2025 BUDGET HIGHLIGHTS

- ***Operating Expenditures, continued***
 - **Office & Supply Expenses**
 - **Miscellaneous – \$50,000**
 - Police and Fire Salary Reimbursement. RIGL 45-21.2-9(j) – Reimbursement to MERS employers for salary and wages for police and fire employees who are on I.O.D. status and successfully win their disability appeal.
 - **Printing & Advertising – \$216,500**
 - Printing of six newsletters, retirement handbooks, brochures, annual reports, etc.

FISCAL YEAR 2025 BUDGET HIGHLIGHTS

- *Operating Expenditures, continued*
 - **Occupancy Expenses – \$620,000**
 - Rental/Lease – \$400,000
 - Internal charges from DOA for occupying space at 50 Service Avenue & 1 Capitol Hill
 - Temporary rental charges and specialization for potential office relocation
 - Security Services – \$120,000
 - Represents the allocated cost of armed security provided by the State
 - **Other Expenses – \$200,000**
 - **Insurance**
 - Cyber Insurance – Coalition/Swiss RE
 - General property and casualty insurance

FISCAL YEAR 2025 BUDGET HIGHLIGHTS



QUESTIONS?

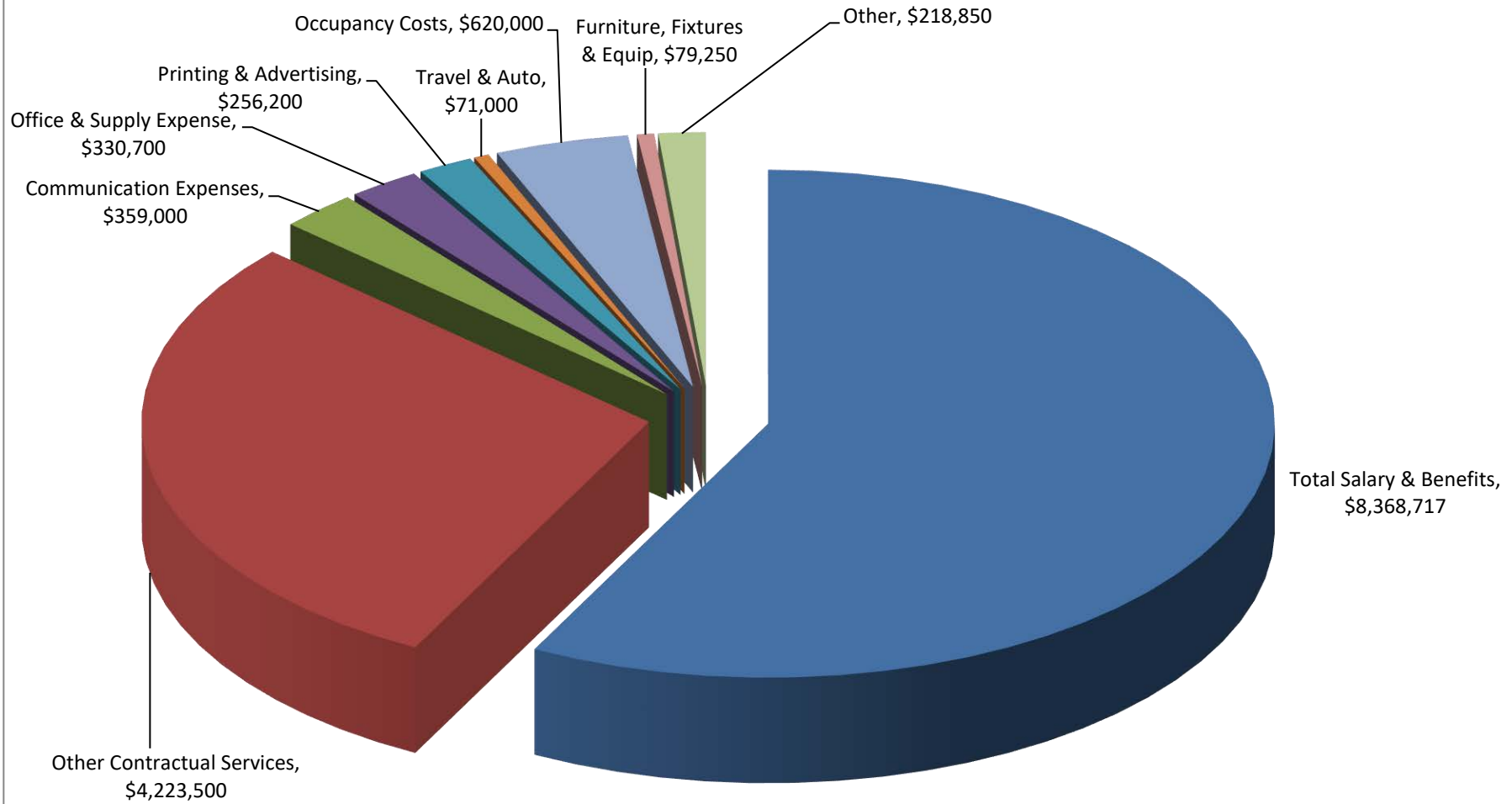


	Fiscal 2023 Budget	Fiscal 2023 Actual	Fiscal 2024 Budget	Fiscal 2025 Budget
Personnel Costs				
Regular Wages	\$ 4,573,200	\$ 4,379,785	\$ 4,826,989	\$ 4,971,799
Turnover	\$ (55,214)		\$ (85,000)	\$ (85,000)
Longevity	\$ 154,370		\$ 141,801	\$ 152,476
Stipend Payments	36,510	34,224	36,510	-
Family Medical Insurance Coverage Waiver Bonus	5,855	5,489	7,857	8,000
Overtime (1.5)	131,926	123,665	131,926	135,000
Subtotal Salaries & Wages	\$ 4,846,647	\$ 4,543,163	\$ 5,060,083	\$ 5,182,275
Payroll and Employee Benefits Accrual	\$ -	\$ -	\$ 28,348	\$ 29,000
Employees' Retirement - State Contribution	1,318,951	1,236,361	1,415,076	1,488,155
Defined Contribution Plan	46,780	43,850	47,924	49,165
Social Security (FICA) Old Age, Sickness and Disability	279,955	262,425	289,516	290,000
FICA: Medicare: Hospital Insurance Tax	68,274	63,999	70,833	73,000
Employer Cost of Employee Medical Insurance	678,298	635,825	672,652	788,236
Employer Cost of Employee Dental Insurance	31,884	29,887	29,417	42,142
Employer Cost of Employee Vision Insurance	4,943	4,633	4,686	6,744
Assessed Fringe Benefits Fund Assessment	186,001	174,354	192,942	195,000
Retiree Health Insurance	210,958	197,749	220,788	225,000
Subtotal Fringe Benefits	\$ 2,826,044	\$ 2,649,083	\$ 2,972,182	\$ 3,186,442
Total Salary & Benefits	\$ 7,672,691	\$ 7,192,246	\$ 8,032,265	\$ 8,368,717
Purchased Services				
Disability Determination	\$ 350,000	\$ 310,958	\$ 450,000	\$ 450,000
Legal: Special Counsel	60,000	27,395	60,000	30,000
Legal Services : General/Other	380,000	252,745	380,000	350,000
Financial Services: Accounting/Auditing/Actuary	800,000	305,598	850,000	400,000
IT System Support	2,728,200	1,622,032	2,650,000	2,100,000
IT General Services	100,000	54,586	150,000	100,000
Stenographic Services	15,000	1,426	15,000	15,000
Computer User Licenses	18,000	-	20,000	20,000
Interpreters/Translators	2,000	-	2,000	2,000
Other Contracted Professional Services	200,000	21,049	250,000	200,000
5.5% Contractor Legislation	-	78	-	1,000
Temporary Services	300,000	159,457	300,000	180,000
Maintenance/Repairs: Office/Computer Equipment	72,500	5,034	72,500	72,500
Software Maintenance Agreements	2,000	4,007	2,000	303,000
Subtotal Other Contractual Services	\$ 5,027,700	\$ 2,764,365	\$ 5,201,500	\$ 4,223,500
Total Personnel & Purchased Services Costs	\$ 12,700,391	\$ 9,956,611	\$ 13,233,765	\$ 12,592,217
Operating Costs				
Postage and Postal Services	\$ 262,500	\$ 69,104	\$ 307,500	\$ 250,000
Telephone - Cellular and Mobile	20,000	-	20,000	20,000
Telephone and Telegraph Services	125,000	1,697	125,000	80,000
Telecomm: Telephone Charges	9,000	6,998	9,000	9,000
Subtotal Communication Expense	\$ 416,500	\$ 77,799	\$ 461,500	\$ 359,000
Office Supplies and Equipment (less than \$5000)	\$ 26,700	\$ 13,215	\$ 26,700	\$ 26,700
Dues and Fees	55,000	31,568	55,000	77,000
Records Storage/Retrieval Costs (Records Center Charges)	40,000	15,282	40,000	40,000
Express Delivery	4,000	595	4,000	4,000
Staff Training	33,000	13,115	33,000	33,000
Computer Supplies, Software and Equipment	200,500	93,528	210,500	100,000
Miscellaneous Expenses	50,000	14,139	50,000	50,000
Subtotal Office & Supply Expense	\$ 409,200	\$ 181,442	\$ 419,200	\$ 330,700
Printing - Outside Vendors	\$ 91,500	\$ 1,033	\$ 141,500	\$ 216,500
Print Advertising	8,700	-	15,000	25,000
Advertising	12,700	729	14,700	14,700
Subtotal Printing & Advertising	\$ 112,900	\$ 1,762	\$ 171,200	\$ 256,200

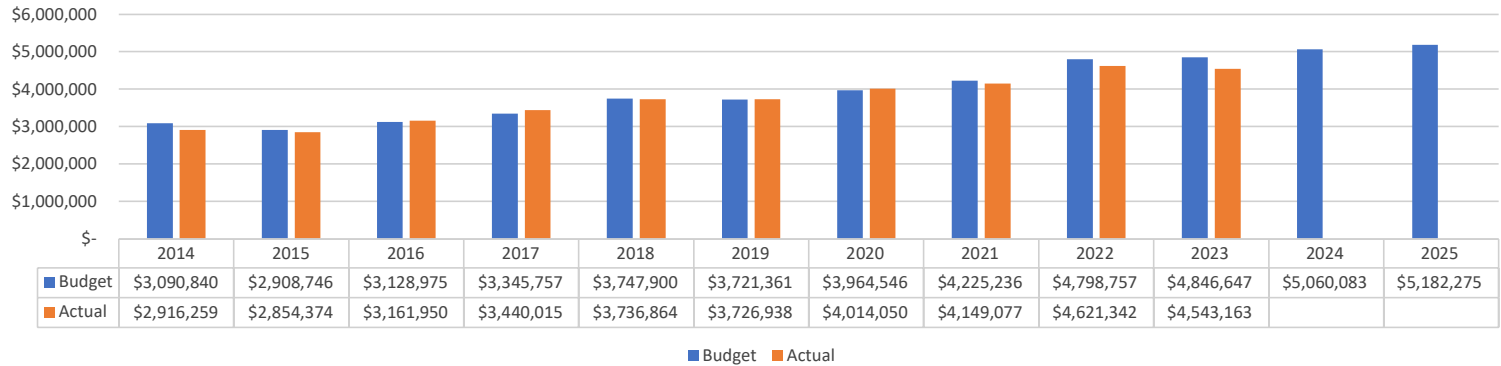
State of Rhode Island
Fiscal 2025 - Expense Budget
Retirement - Administration & Investment

	Fiscal 2023 Budget	Fiscal 2023 Actual	Fiscal 2024 Budget	Fiscal 2025 Budget
Mileage Allowance - Personally Owned Vehicles	\$ 4,000	\$ 12	\$ 4,000	\$ 4,000
Out-of-State: Lodging/Other	40,000	14,372	40,000	32,000
Out-of-State: Registrations	15,000	4,720	15,000	15,000
Out-of-State: Transportation	<u>25,000</u>	<u>7,458</u>	<u>25,000</u>	<u>20,000</u>
Subtotal Travel	\$ 84,000	\$ 26,562	\$ 84,000	\$ 71,000
Security Services	\$ 88,750	\$ 101,009	\$ 120,000	\$ 120,000
Building Relating Maintenance and Repairs	-	-	-	100,000
Rental/Lease: Property	<u>331,953</u>	<u>111,909</u>	<u>288,213</u>	<u>400,000</u>
Subtotal Occupancy Costs	\$ 420,703	\$ 212,918	\$ 408,213	\$ 620,000
Non-Building Related Maintenance and Repairs & Other Equipment	\$ 4,250	\$ -	\$ 4,250	\$ 4,250
Furniture and Equipment	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>75,000</u>
Subtotal Furniture, Fixtures & Equipment	\$ 14,250	\$ -	\$ 14,250	\$ 79,250
Insurance	\$ 205,000	\$ 111,882	\$ 280,000	\$ 200,000
Subscriptions	8,500	4,933	8,500	8,500
Fees: Notary Public	1,000	175	1,000	1,000
Food	<u>9,350</u>	<u>5,156</u>	<u>9,350</u>	<u>9,350</u>
Subtotal Other	\$ 223,850	\$ 122,146	\$ 298,850	\$ 218,850
Total Operating Expenses	\$ 1,681,403	\$ 622,629	\$ 1,857,213	\$ 1,935,000
Total Expenditures	\$ 14,381,794	\$ 10,579,240	\$ 15,090,978	\$ 14,527,217
		<i>Budget to Actual Difference</i>		
		\$ 3,802,554		
		<i>Prior Year Budget</i>	14,381,794	15,090,978
		<i>Difference from Prior budget to Current Year Budget</i>	709,184	(563,761)
		<i>Percent Difference</i>	4.93%	-3.74%

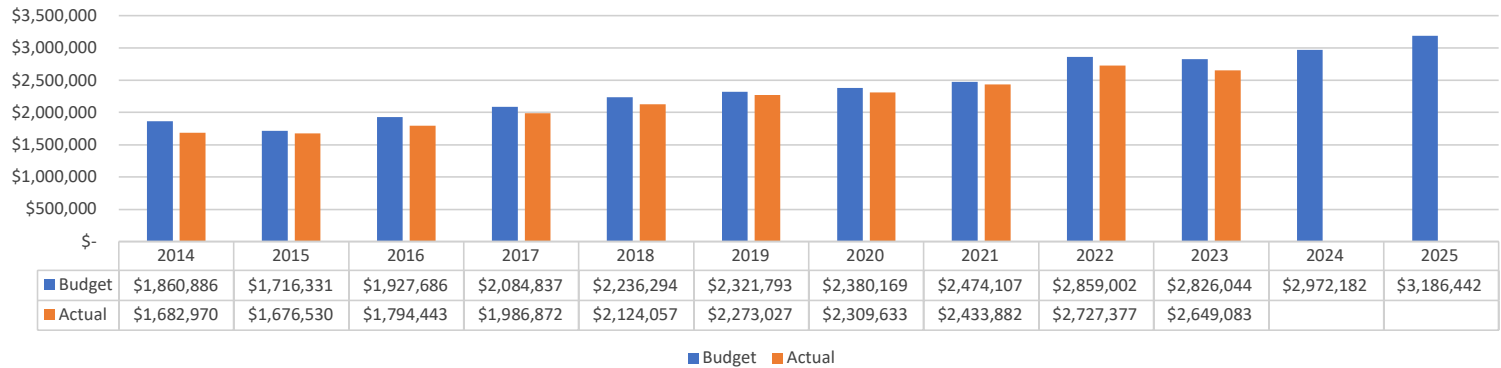
State of Rhode Island
Fiscal 2023 - Expense Budget
Retirement - Administration & Investment
Allocation of Fiscal Year 2025 Budget



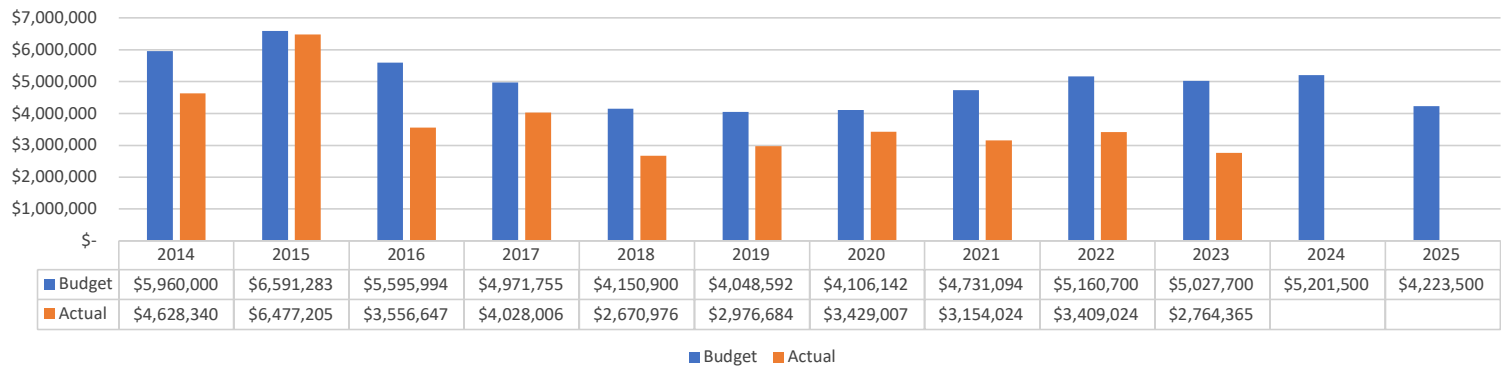
Salaries & Wages



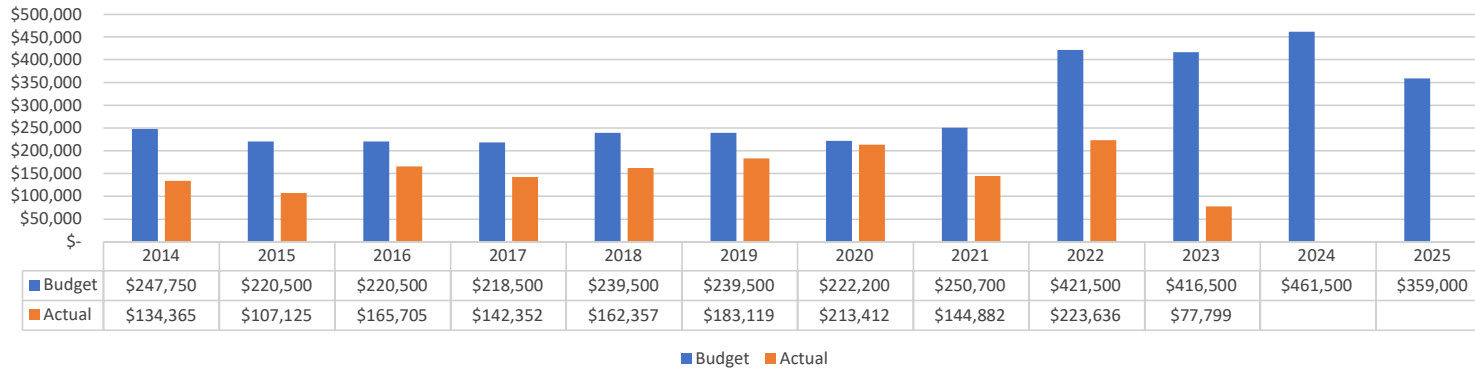
Benefits



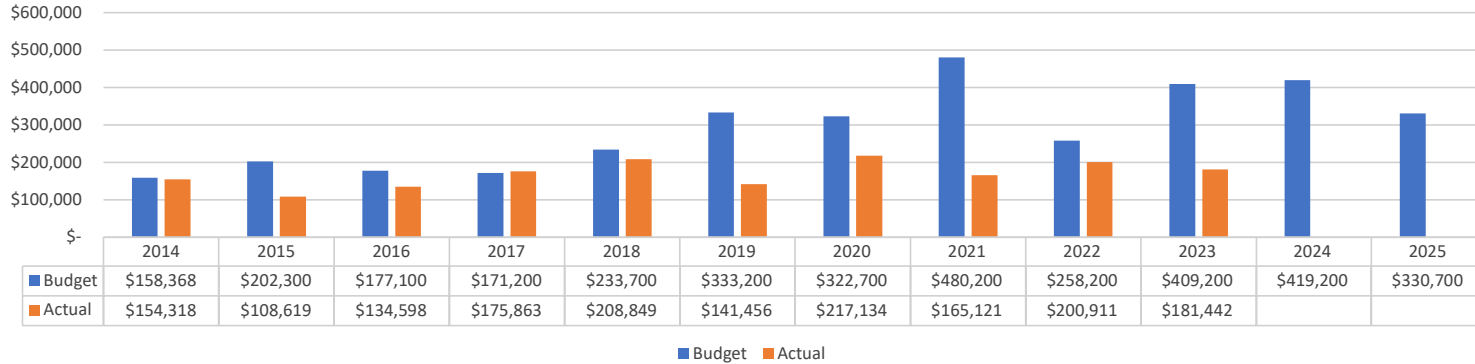
Contracted Services



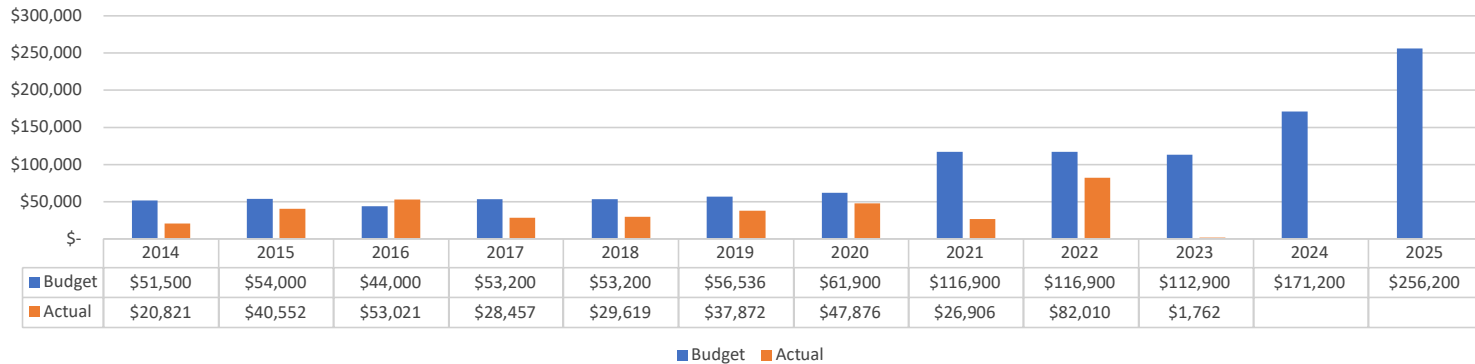
Communications Expense



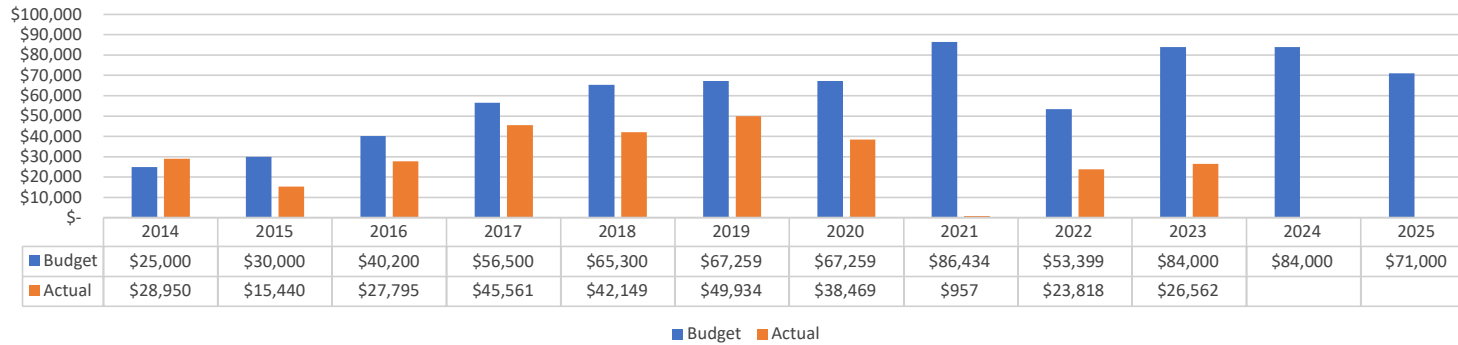
Office & Supplies Expense



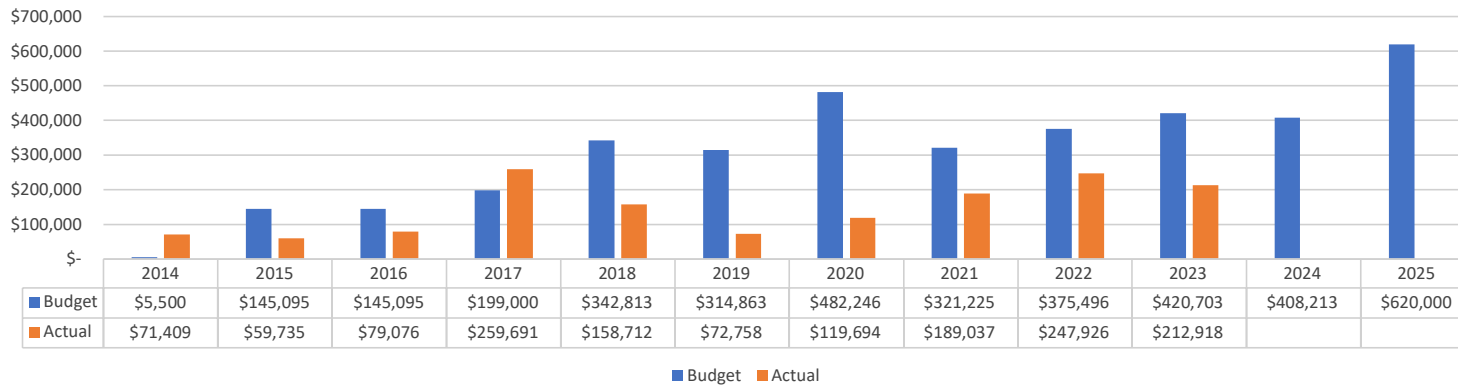
Printing & Advertising Expense



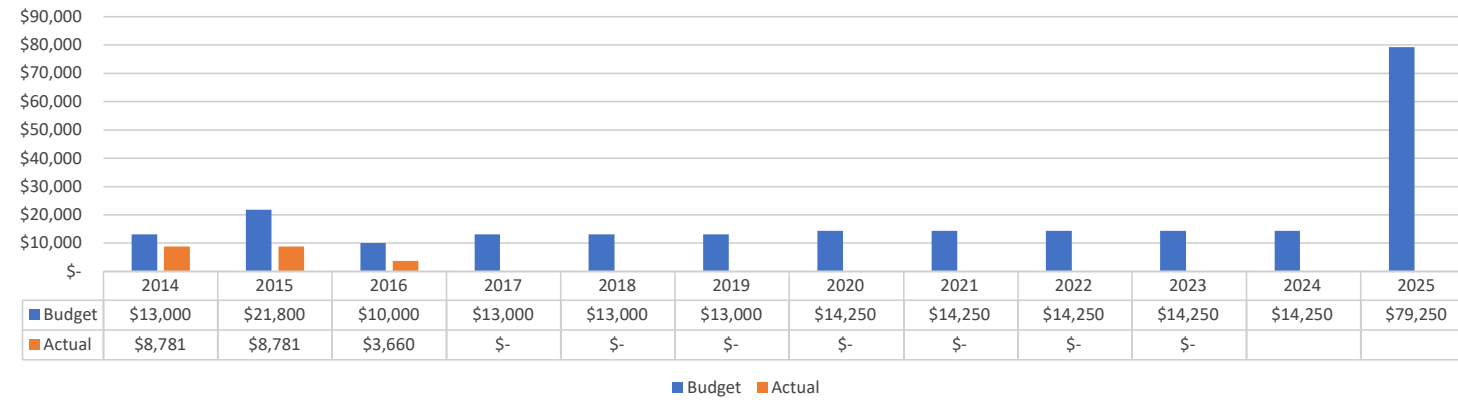
Travel Expense



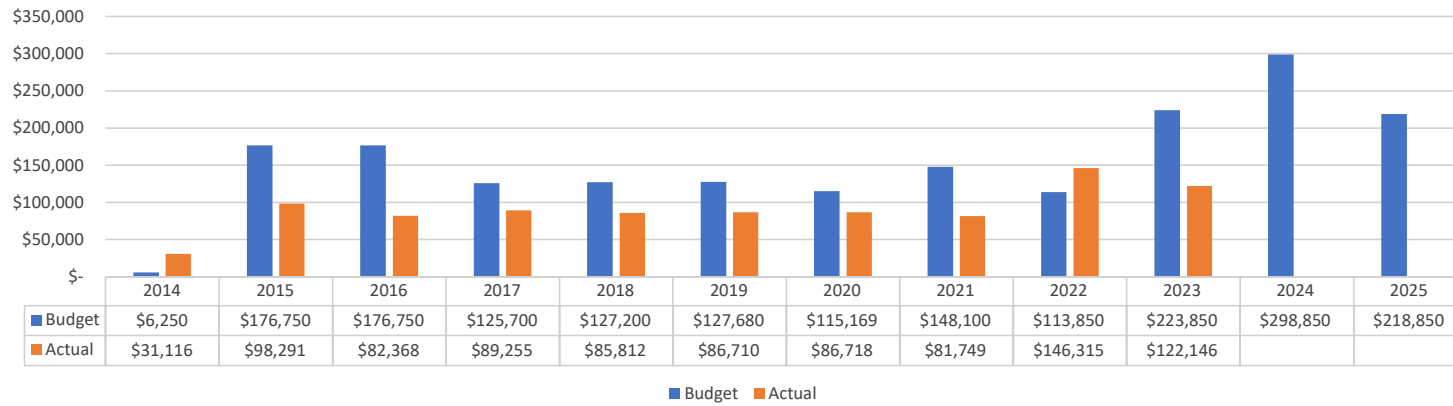
Occupancy Expense



Furniture, Fixtures, & Equipment Expense



Other Expense



Fiscal Year Budget	Investment Value Years					Average Market Value	Budget Cap Per RIGL	Actual Expenditures	Enacted Budgets by Year	Difference Between Budget Cap and Enacted
	Year 1	Year 2	Year 3	Year 4	Year 5					
2019	2017	2016	2015	2014	2013		2019		Enacted FY19 Budget	
	8,066,357,568	7,525,307,707	7,968,194,309	8,205,539,057	7,530,855,629	7,859,250,854	\$13,753,689	\$9,548,498	\$ 11,243,784	\$ 2,509,905
2020	2018	2017	2016	2015	2014		2020		Enacted FY20 Budget	
	8,330,458,299	8,066,357,568	7,525,307,707	7,968,194,309	8,205,539,057	8,019,171,388	\$14,033,550	\$10,475,997	\$ 11,736,581	\$ 2,296,969
2021	2019	2018	2017	2016	2015		2021		Enacted FY21 Budget	
	8,511,351,628	8,330,458,299	8,066,357,568	7,525,307,707	7,968,194,309	8,080,333,902	\$14,140,584	\$10,345,636	\$ 12,848,246	\$ 1,292,338
2022	2020	2019	2018	2017	2016		2022		Enacted FY22 Budget	
	8,517,713,569	8,511,351,628	8,330,458,299	8,066,357,568	7,525,307,707	8,190,237,754	\$14,332,916	\$10,950,487	\$ 13,298,740	\$ 1,034,176
2023	2021	2020	2019	2018	2017		2023		Enacted FY23 Budget	
	10,505,412,301	8,517,713,569	8,511,351,628	8,330,458,299	8,066,357,568	8,786,258,673	\$15,375,953	\$10,579,240	\$ 14,381,794	\$ 994,159
2024	2022	2021	2020	2019	2018		2024		Enacted FY24 Budget	
	9,892,389,284	10,505,412,301	8,517,713,569	8,511,351,628	8,330,458,299	9,151,465,016	\$16,015,064		\$ 15,090,978	\$ 924,086
2025	2023	2022	2021	2020	2019		2025		FY25 Proposed Budget	
FY23 Est.	10,540,778,140	9,969,197,495	10,505,412,301	8,517,713,569	8,511,351,628	9,608,890,627	\$16,815,559		\$ 14,527,217	\$ 2,288,342

ERSRI Personnel Supplement FY 2025

Title	Grade	FTE	FY2025 Salary
RETIREMENT #1960101			
EXECUTIVE DIRECTOR (RETIREMENT SYSTEM)	08547A	1.00	\$ 193,132
CHIEF FINANCIAL OFFICER (TREASURY RETIREMENT)	08542A	1.00	160,530
DEPUTY DIRECTOR	08542A	1.00	139,591
DEPUTY LEGAL COUNSEL (TREASURY RETIREMENT)	08534A	1.00	115,439
CONTROLLER (TREASURY RETIREMENT)	08536A	1.00	113,822
DIRECTOR OF MEMBER SERVICES (TREASURY RETIREMENT)	08536A	1.00	112,920
DIRECTORY RETIREMENT SAVINGS PLANS	08536A	1.00	112,674
INVESTMENT ACCOUNTING MANAGER (TREASURY RETIREMENT)	08536A	1.00	107,543
DIRECTORY RETIREMENT BUSINESS SYSTEMS	08536A	1.00	107,543
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00328A	1.00	93,794
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00328A	1.00	92,732
CUSTOMER EXPERIENCE MANAGER	08531A	1.00	89,842
DISABILITY PENSION MANAGER	08531A	1.00	89,842
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00328A	1.00	88,535
ACCOUNTING MANAGER	08531A	1.00	87,138
ADMINISTRATIVE ASSISTANT (TREASURY)	00326A	1.00	80,394
BUSINESS ANALYST II (TREASURY/RETIREMENT)	00331A	1.00	79,315
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00328A	1.00	78,786
DATA ANALYST (TREASURY RETIREMENT)	00328A	1.00	77,280
ADMINISTRATIVE ASSISTANT (TREASURY)	00326A	1.00	76,739
ADMINISTRATIVE ASSISTANT (TREASURY)	00326A	1.00	76,739
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	73,085
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	73,085
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	73,085
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	73,085
SENIOR ACCOUNTANT (TREASURY/RETIREMENT)	00326A	1.00	70,235
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	65,437
WAGE & CONTRIBUTION ANALYST (TREASURY RETIREMENT)	00325A	1.00	63,014
IMAGING TECNICIAN	00315A	1.00	59,508
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	00318A	1.00	54,390
ADMINISTRATIVE AIDE	00316A	1.00	53,777
ADMINISTRATIVE AIDE	00316A	1.00	53,777
RETIREMENT AIDE (TREASURY/RETIREMENT)	00316A	1.00	53,777
RETIREMENT AIDE (TREASURY/RETIREMENT)	00316A	1.00	51,216
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	00318A	1.00	50,980
RETIREMENT AIDE (TREASURY/RETIREMENT)	00316A	1.00	48,068
ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	08513A	1.00	47,174
ADMINISTRATIVE AIDE	00316A	1.00	46,287
Subtotal - Retirement personnel and salaries		38.00	\$ 3,184,310
INVESTMENTS #1960102			
CHIEF INVESTMENT OFFICER (TREASURY)	08561A	1.00	304,502
SENIOR INVESTMENT ANALYST	08544A	1.00	146,987
SENIOR INVESTMENT OFFICER (TREASURY)	08544A	1.00	144,131
INVESTMENT ANALYST (TREASURY)	08539A	1.00	118,639
INVESTMENT ANALYST (TREASURY)	08530A	1.00	86,372
Subtotal - Investment personnel and salaries		5.00	\$ 800,631
GRAND TOTAL FOR ERSRI PERSONNEL AND SALARIES		43.00	\$ 3,984,941



Budget Cap Per RIGL	Budget approved by Board	Enacted Budget	Actual Expenditures	Difference Between Cap and Board Approved
2018				
\$ 13,459,223	11,002,388	11,209,807	9,219,395	2,456,835
2019				
\$ 13,753,689	11,374,197	11,243,784	9,548,498	2,379,492
2020				
\$ 14,033,550	11,600,348	11,736,581	10,475,997	2,433,202
2021				
\$ 14,140,584	12,997,388	12,848,246	10,345,635	1,143,196
2022				
\$ 14,332,916	14,094,750	14,172,054	11,682,359	238,166
2023				
\$ 15,375,953	14,253,965	14,381,794	10,579,240	1,121,988
2024				
\$ 16,015,064	15,213,717	15,090,978		801,347
2025				
\$ 16,815,559	14,527,217			2,288,342
	Proposed			

**EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND
PERSONNEL SUPPLEMENT
BUDGET FISCAL YEAR 2025**

POSITION TITLE	LAST NAME	FIRST NAME	TOTAL SALARY & BENEFITS*	RETIREMENT ADMINISTRATION	RETIREMENT INVESTMENTS
GENERAL COUNSEL (TREASURY)	CHENG	EILEEN	\$202.49	30.00%	20.00%
SYSTEMS ADMINISTRATOR (TREASURY)	DAVID	JAY	\$160.36	45.00%	10.00%
SENIOR ADMINISTRATIVE CLERK (TREASURY ADMINISTRATION)	GALLUCCI	CYNTHIA	\$145.79	35.00%	15.00%
DEPUTY CHIEF OPERATING OFFICER (TREASURY)	KASCHEL	TIFFANY	\$174.30	25.00%	15.00%
CHIEF OPERATING OFFICER (TREASURY)	MANCA	ANDREW	\$229.09	25.00%	15.00%
DIRECTOR OF FINANCE (TREASURY)	MEEHAN	JEFF	\$190.49	25.00%	0.00%
LEGAL COUNSEL	VACANT		\$190.11	60.00%	0.00%
ADMINISTRATION			\$1,292.62	\$446.47	\$138.91
LEGISLATIVE AFFAIRS DIRECTOR (TREASURY)	CRAVEN	ROBERT	\$177.14	20.00%	20.00%
CHIEF OF STAFF (TREASURY)	CUERVO	GONZALO	\$257.65	25.00%	15.00%
GENERAL TREASURER	DIOSSA	JAMES	\$208.05	0.00%	0.00%
SCHEDULER (TREASURY STATE HOUSE)	FRANCO	GLADYS	\$126.52	25.00%	10.00%
OUTREACH COORDINATOR (TREASURY)	HERNANDEZ FRANCIS	RAMON	\$102.45	25.00%	15.00%
DEPUTY COMMUNICATIONS DIRECTOR (TREASURY)	LEBEAU	MARK	\$132.80	25.00%	15.00%
DIRECTOR OF COMMUNICATIONS (TREASURY)	MORENO SILVA	MICHELLE	\$202.44	25.00%	15.00%
DIRECTOR OF OUTREACH (TREASURY)	REYES	RANIKIA	\$148.77	25.00%	10.00%
SENIOR POLICY ADVISOR (TREASURY)	URSO	LORI	\$173.47	20.00%	20.00%
POLICY			\$1,529.29	\$312.78	\$201.95
CHIEF INVESTMENT OFFICER (TREASURY)	BAGGESEN	ERIC	\$436.19	0.00%	100.00%
DIRECTOR PARTICIPANT DIRECTED INVESTMENTS (TREASURY)	CIVITTOLO	CHRIS	\$169.80	0.00%	70.00%
SENIOR INVESTMENT OFFICER (TREASURY INVESTMENTS)	DEMARINIS	CHRISTOPHER	\$104.54	0.00%	45.00%
INVESTMENT ANALYST (TREASURY)	KLIMCZK	ASHLEY	\$127.14	0.00%	100.00%
INVESTMENT ANALYST (TREASURY)	LI	YANGYANG	\$127.14	0.00%	100.00%
SENIOR INVESTMENT ANALYST (TREASURY)	MAISTROW	JUSTIN	\$234.19	0.00%	90.00%
PROGRAM ADMIN PARTICIPANT DIRECTED INVESTMENTS	PETERSON-FATUDA	DANA	\$135.10	10.00%	70.00%
FISCAL MANAGEMENT/DEBT ANALYST	PHILLIPS	PETER	\$130.69	25.00%	0.00%
PUBLIC DEBT MANAGER (TREASURY INVESTMENTS)	QUINN	FRANCIS	\$191.97	0.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY INVESTMENTS)	SALDARRIAGA	MARLENY	\$123.98	0.00%	45.00%
CASH MANAGER (TREASURY INVESTMENTS)	THURSTON	JEFFREY	\$190.39	0.00%	45.00%
INVESTMENT ANALYST (TREASURY)	VACANT		\$174.30	0.00%	100.00%
CASH MANAGER (TREASURY INVESTMENTS)	VACANT		\$174.30	0.00%	45.00%
INVESTMENTS			\$2,319.75	\$46.18	\$1,555.93
CHIEF FISCAL MANAGER (TREASURY)	CONKLIN	BRIAN	\$191.70	7.00%	0.00%
BUSINESS SERVICES SPECIALIST (TREAS BUSINESS PROCESSING)	COONEY	ROBIN	\$108.08	20.00%	35.00%
STATE RECEIPTS COORDINATOR & RET ACCT RECONCILER TREAS	HADDAD	CHERYL	\$126.35	14.00%	0.00%
ARCHIVES AND RECORDS RETENTION SPECIALIST (TREASURY)	ISSA	BRIAN	\$84.12	0.00%	0.00%
ACCOUNTING & DEBT SERVICES SPECIALIST (TREASURY RECON)	MADONNA	NATALIE	\$98.40	0.00%	0.00%
SR ADMINISTRATIVE AIDE (TREASURY)	O'BRIEN	LISA	\$96.88	0.00%	0.00%
ACCOUNTING & RESEARCH SERVICES SPECIALIST (TREAS RECON)	PAIVA	MARIA	\$98.40	0.00%	0.00%
PRINCIPAL AUDITOR	PIMENTAL	REGINA	\$129.40	0.00%	0.00%
BANK RECONCILIATION SPECIALIST (TREASURY)	PRATT	JEANNIE	\$114.40	0.00%	0.00%
CASH MANAGER/FISCAL OFFICER	RABITAILLE	CRAIG	\$139.08	0.00%	15.00%
BUSINESS PROCESSING			\$1,186.79	\$52.72	\$58.69
BUSINESS ANALYST II (TREASURY/RETIREMENT)	AUGUSTO	THELMA	\$125.57	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	BARIBAULT	JILL	\$119.54	100.00%	0.00%
ACCOUNTING MANAGER	BATISTA	JARVIS	\$150.04	153.49%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	CARDONA	CLAUDIA	\$152.30	100.00%	0.00%
INVESTMENT ACCOUNTING MANAGER (TREASURY RETIREMENT)	COLE	MEGHAN	\$164.35	10.00%	90.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	CORVESE	MARIA	\$127.98	100.00%	0.00%
ADMINISTRATIVE AIDE	COSTA	SUSANNE	\$102.90	100.00%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	COUGHLIN	JACQUELINE	\$158.80	100.00%	0.00%
DIRECTOR OF MEMBER SERVICES (TREASURY RETIREMENT)	DECOSTA	KIMBERLY	\$187.34	100.00%	0.00%
ADMINISTRATIVE ASSISTANT	DILEONE	LEAH	\$120.52	100.00%	0.00%
ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	DONOYAN	ROXANNE	\$76.99	100.00%	0.00%
IMAGING TECNICIAN	FAY	KELLY	\$94.46	100.00%	0.00%
DEPUTY DIRECTOR (TREASURY RETIREMENT)	HALIBUR	HEIDI	\$211.08	100.00%	0.00%
EXECUTIVE DIRECTOR (RETIREMENT SYSTEM)	KARPINSKI	FRANK	\$302.39	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	KOZLIN	CHANDREE	\$129.57	100.00%	0.00%
CONTROLLER (TREASURY RETIREMENT)	KWIATKOWSKI	ERICA	\$166.93	100.00%	0.00%
DISABILITY PENSION MANAGER	LUCAS	AMANDA	\$153.98	100.00%	0.00%
DEPUTY LEGAL COUNSEL (TREASURY RETIREMENT)	MAMBRO-MARTIN	GAYLE	\$190.11	100.00%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	MELISE	CHERYL	\$158.65	100.00%	0.00%
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	MENDES	JOI-LYN	\$82.53	100.00%	0.00%
ADMINISTRATIVE ASSISTANT	MIDGLEY	JOHN	\$138.98	100.00%	0.00%
DIRECTORY RETIREMENT BUSINESS SYSTEMS	MOTTA	ERIC	\$157.64	100.00%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	PERNORIO	MARYANN	\$123.03	100.00%	0.00%

**EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND
PERSONNEL SUPPLEMENT
BUDGET FISCAL YEAR 2025**

POSITION TITLE	LAST NAME	FIRST NAME	TOTAL SALARY & BENEFITS*	RETIREMENT ADMINISTRATION	RETIREMENT INVESTMENTS
RETIREMENT AIDE (TREASURY)	RILEY	LISA	\$102.90	100.00%	0.00%
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	RODRIGUEZ	NICOLE	\$87.50	100.00%	0.00%
ADMINISTRATIVE AIDE	SALVATORE	SUSAN	\$102.90	100.00%	0.00%
ADMINSTRATIVE ASSISTANT (TREASURY RETIREMENT)	SCOLA	PAULA	\$114.73	100.00%	0.00%
CUSTOMER EXPERIENCE MANAGER	SHAW	JAY	\$132.88	100.00%	0.00%
DIRECTORY RETIREMENT SAVINGS PLANS	SHOCKLEY	KIMBERLY	\$184.30	60.00%	15.00%
SENIOR ACCOUNTANT (TREASURY/RETIREMENT)	SINGH	NICK	\$103.69	100.00%	0.00%
RETIREMENT AIDE (TREASURY)	SPRINGER	CAITLIN	\$92.89	100.00%	0.00%
DATA ANALYST (TREASURY RETIREMENT)	TAWDE	RUCHA	\$120.84	100.00%	0.00%
RETIREMENT AIDE (TREASURY)	TRAUPMAN	BRIAN	\$77.79	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	VATTER	PAUL	\$129.57	100.00%	0.00%
CHIEF FINANCIAL OFFICER (TREASURY RETIREMENT)	WHITTON	STACEY	\$235.23	100.00%	0.00%
WAGE & CONTRIBUTION ANALYST (TREASURY RETIREMENT)	VACANT		\$110.00	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	VACANT		\$110.00	100.00%	0.00%
ADMINISTRATIVE AIDE	VACANT		\$92.89	100.00%	0.00%
RETIREMENT			\$5,193.79	\$5,052.41	\$175.56
GRAND TOTAL			\$11,522.23	\$5,910.56	\$2,131.04

* Salaries and benefits do not include overtime.

38



4.2. Administration, Audit, Risk & Compliance Committee Recommendation on FY 2025 Budget

For Discussion and Recommendation to the Full Board

Presented by Jean Rondeau



4.3. Update on TIAA RetirePlus Target Date Fund

For Report

Presented by Eric Baggesen

TIAA RETIREPLUS TARGET DATE FUND

Transition and Communications Plan

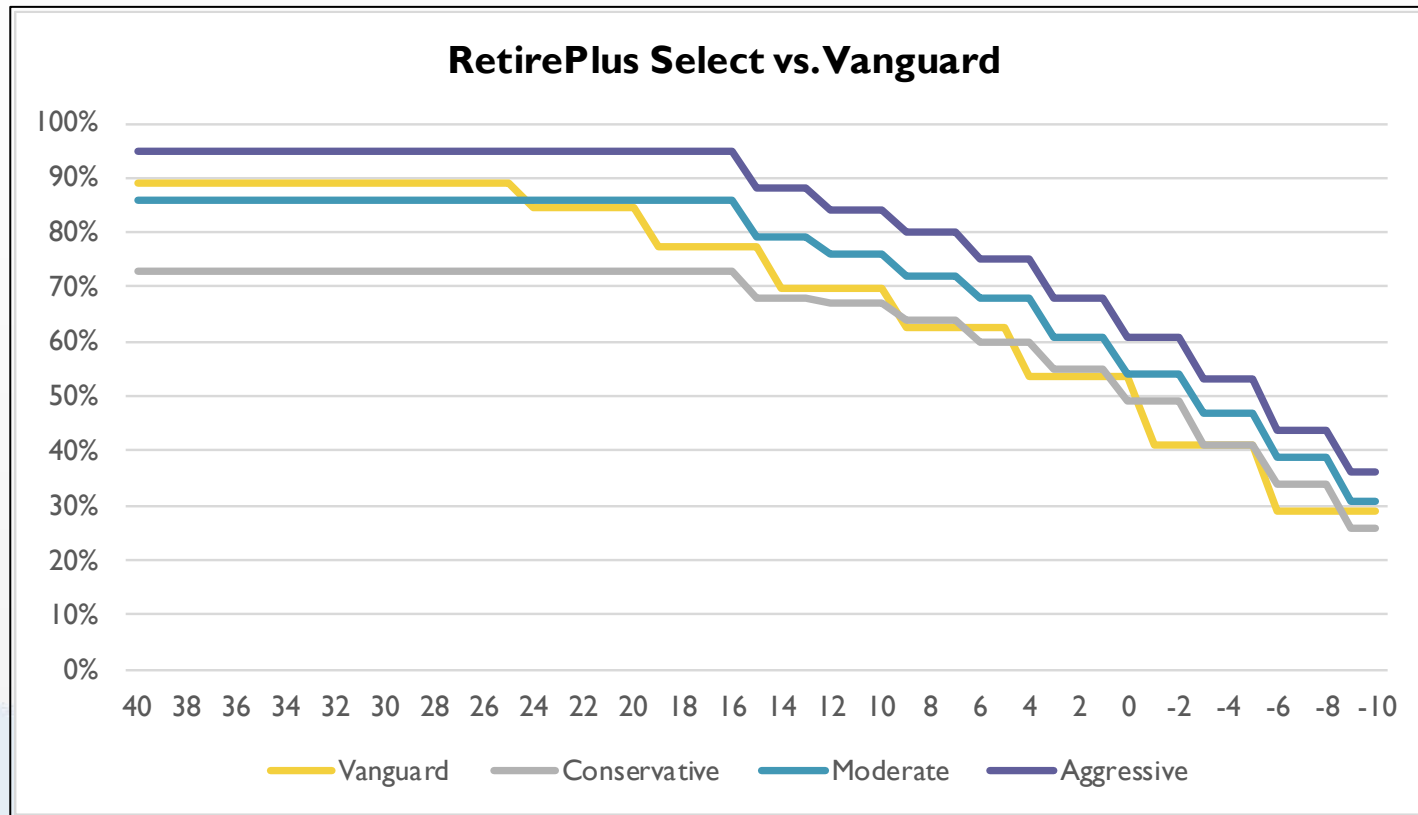
BACKGROUND AND NEXT STEPS

- Representatives from Treasury and the Office of Employee Benefits chose to recommend staying with our 401(a) defined contribution vendor, TIAA, and transition members in our Vanguard Target Date Series to the TIAA RetirePlus Target Date Series.
- The State Investment Commission approved that recommendation, and selected an appropriate glide path for members as well as the underlying funds that make up the RetirePlus Fund.
- Members who will move to the RetirePlus Series, at a cost of less than 3 basis points, are currently invested in the Vanguard Target Retirement Series at 5.5 basis points. This was an 'off the rack' product where Vanguard chose the underlying funds and there was one glidepath per assumed date of retirement.
- The State will work with TIAA to seamlessly transition members accounts, while distributing a communications plan that will help members to better understand and utilize their accounts to their own benefit in retirement.

GLIDEPATH - MEMBERS NOW HAVE OPTIONS

- ❖ Either conservative, moderate, or aggressive glidepaths are available to all members – TIAA provides a questionnaire to assist members on which to choose.
- ❖ This allows members to have the ease of a fund that does the work for them by reallocating throughout their careers, but also the flexibility of being more or less conservative based on their own financial needs or risk tolerance.
- ❖ One of the three glidepaths had to be set as the deferral for all new members and members who are currently invested in the target date funds.

GLIDEPATH - MEMBERS NOW HAVE OPTIONS



- ❖ Y-Axis is percent allocated to equities; X is years to retirement
- ❖ We chose the moderate as the default (blue); it closely conforms to the Vanguard product up until it is 15-years out from retirement.
- ❖ Our communication plan will have a focus for those 15 years or closer to retirement so they understand the increased equity exposure they now have.

UNDERLYING COMPONENTS

Asset Class	Estimated \$	Underlying Components
Large Cap Blend	\$438 million	SSgA S&P 500 Index
Small/SMID Cap Blend	\$231 million	SSgA Russell Small/Mid Cap Index
International	\$395 million	SSgA Global All Cap Equity Ex-U.S. Index
Real Estate	\$91 million	MISSING: Real Estate Index
Bond	\$60 million	SSgA U.S. Bond Index
TIPS	\$72 million	MISSING: TIPS Index
Guaranteed	\$228 million	TIAA Traditional Retirement Choice Plus (RCP)
Cash	\$4 million	MISSING: Money Market

The participant cost with all 8 asset classes filled is **2.4 basis points** – 2.1 basis points less expensive than the Vanguard series we were in.

Legend:

Currently in the Menu & Will be Added to RetirePlus Select

Will be Added to the Menu & RetirePlus Select

Only Included in RetirePlus Select

- Eight underlying asset classes/funds are required to construct the TIAA RetirePlus Select modeled Target Date Portfolios.
- The SIC gets to choose the underlying investments instead of having that decision made by a third party.
- The underlying funds must be offered in the 401(a) Plan's investment menu, except TIAA Traditional RCP.
- The State Street REIR Index Fund, State Street U.S. Inflation Protected Bond Index, and Vanguard Cash Reserve Federal Money Market Fund were added to the RetirePlus Select portfolios and are available as stand-alone options in the plan.

TIAA TRADITIONAL

Early Career – Small investment being made to this fixed income sleeve of the RetirePlus Fund (9%).

- ❖ Assets are invested to attain growth based on a long timeline to retirement and are not strongly allocated to fixed income.

15 Years to Retirement* - Asset flow into the TIAA Traditional product begins to grow and continue to do so throughout the remainder of ERSRI service.

- ❖ This flow goes to 14% and is at 27% at age 65.
- ❖ Contributing to TIAA Traditional over a number of years gives the advantages of higher crediting rates than may be available at time of retirement.

Member assets are always fully liquid. If members remain employed under ERSRI they can move their assets from the RetirePlus fund to the other investment choices within our 401(a) plan.

TIAA TRADITIONAL

Leaving State Service – Whether you leave your position for other opportunities or as a retiree, you have choices with RetirePlus.

- ❖ If you leave your assets in your 401(a) you could choose to annuitize at a later date. Assets continue to flow to TIAA Traditional until age 74 (max of 34%).
- ❖ If you choose to take your funds out of the 401(a) they are entirely liquid and available as soon as you have been confirmed to be terminated, or at any other time you choose.
- ❖ If you choose to utilize the annuity option of TIAA Traditional, there is no charge at time of annuitization. TIAA Traditional will pay a lifetime income to the member and, depending on the option chosen, an alternate beneficiary.

NEXT STEPS

- Work with TIAA to develop communication and education materials for members on pending changes to plan.
- Pursue contract negotiations.
- A transition to the new product is expected to take place in the 4th quarter of this calendar year.



5. Approval of the July and August 2023 Pensions as Presented by ERSRI

For Vote

Presented by Treasurer James A. Diosa

NEW RETIREE REPORT - JULY 2023

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
AINSWORTH, MARIANNE	Service	SRA	07/01/23	ERS	Teacher	Warwick School Dept.	65	\$ 2,781.08	\$ 33,372.96	25.00
APLEY, JOYCE	Service	Option1	06/01/23	ERS	State Employee	BHDDH	66	\$ 772.81	\$ 9,273.72	19.03
ARRUDA, ALISON	Service	SRA	07/01/23	ERS	Teacher	Portsmouth School Dept.	59	\$ 5,082.54	\$ 60,990.48	36.50
ASH, JACQUELINE	Service	SRA	07/01/23	ERS	Teacher	Pawtucket School Dept.	59	\$ 6,544.25	\$ 78,531.00	34.00
AUBIN, BETSY	Service	Option1	05/27/23	ERS	State Employee	DCYF	68	\$ 2,090.07	\$ 25,080.84	23.05
AUTHIER, PAMELA	Service	Option1	07/01/23	ERS	Teacher	North Smithfield School Dept.	60	\$ 4,476.59	\$ 53,719.08	36.50
BAILEY, ALYSON	Service	SRA	07/01/22	ERS	Teacher	Warwick School Dept.	63	\$ 4,769.15	\$ 57,229.80	34.00
BAKER, GILBERT	Service	Option1	05/31/23	ERS	Correctional Officer	DOC	76	\$ 4,265.60	\$ 51,187.20	40.08
BALKCOM, ELAINE	Service	SRA	07/01/23	MERS	General Municipal	EAST GREENWICH-COLA-NC	79	\$ 2,108.73	\$ 25,304.74	38.21
BARIBAUT, MAUREEN	Service	SRA	06/01/23	ERS	State Employee	DLT	68	\$ 1,570.01	\$ 18,840.12	22.45
BARNES, MICHAEL	Service	Option2	07/01/23	ERS	Teacher	Foster/Glocester Reg. School Dist.	59	\$ 9,730.71	\$ 116,768.52	35.25
BEAUCHENE, KATHLEEN	Service	Option1	06/17/23	ERS	State Employee	CCRI	68	\$ 5,002.09	\$ 60,025.08	42.46
BJORNESS SODHI, KRISTIN	Service	SRA	07/01/23	ERS	Teacher	South Kingstown School Dept.	67	\$ 1,989.59	\$ 23,875.08	21.41
BLACKWELL, DAWN	Disability	SRA	04/18/23	ERS	Teacher	Providence School Dept.	60	\$ 3,337.79	\$ 40,053.48	29.06
BLANCO, PAMELA	Service	SRA	07/01/23	ERS	Teacher	Coventry Public Schools	66	\$ 2,430.71	\$ 29,168.52	25.00
BOCCANFUSO, ROGER	Service	Option2	06/01/23	ERS	Correctional Officer	DOC	62	\$ 4,096.61	\$ 49,159.32	34.51
BOYAJIAN SR, MICHAEL	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	65	\$ 3,028.26	\$ 36,339.12	30.00
BRACKETT, JEFFREY	Service	SRA	07/01/23	ERS	Teacher	Bristol Warren Reg. School Dist.	62	\$ 4,489.92	\$ 53,879.04	34.00
BRIEN, CHRISTINE	Service	SRA	06/01/23	ERS	State Employee	DOT	73	\$ 751.71	\$ 9,020.52	13.04
BROOKS, NORMA	Service	Option1	07/01/23	ERS	Teacher	South Kingstown School Dept.	66	\$ 2,272.71	\$ 27,272.52	23.00
BUTLER, MICHAEL	Service	SRA	07/01/23	ERS	Teacher	Cumberland School Dept.	63	\$ 3,100.87	\$ 37,210.44	28.00
CAHILL, SHEILA	Service	Option2	07/01/23	ERS	Teacher	North Kingstown School Dept.	66	\$ 1,741.16	\$ 20,893.92	20.00
CAMPBELL, KAYLA	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	66	\$ 1,692.36	\$ 20,308.32	18.47
CAPARCO, CHRISTINE	Disability	SRA	04/09/23	ERS	State Employee	BHDDH	63	\$ 952.35	\$ 11,428.20	20.41
CAREY, ANDREA	Service	SRA	07/01/23	ERS	Teacher	North Smithfield School Dept.	64	\$ 6,857.65	\$ 82,291.80	42.00
CARLTON, VICTORIA	Service	SRA	07/01/23	ERS	Teacher	Narragansett School Dept.	69	\$ 1,664.11	\$ 19,969.32	18.00
CARMODY, JEAN	Service	SRA	07/01/23	ERS	Teacher	Cranston School Dept.	59	\$ 5,243.39	\$ 62,920.68	37.00
CAROSI, SUSAN	Service	SRA	03/05/23	ERS	State Employee	DHS	66	\$ 835.00	\$ 10,020.00	15.46
CESARIO, LOUIS	Service	Option1	06/01/23	ERS	Correctional Officer	DOC	62	\$ 4,362.69	\$ 52,352.28	39.34
CHARRON, DONNA	Service	SRA	06/01/23	ERS	State Employee	URI	62	\$ 5,516.47	\$ 66,197.64	39.90
CHERELLA, ROBERT	Service	Option1	07/01/23	ERS	Teacher	South Kingstown School Dept.	70	\$ 5,704.29	\$ 68,451.48	39.21
CIRESI-SYLVA, GAIL	Service	SRA	07/01/23	ERS	Teacher	Cranston School Dept.	64	\$ 4,776.90	\$ 57,322.80	35.00
COELHO-CAHIR, NANCY	Service	SRA	07/01/23	ERS	Teacher	North Kingstown School Dept.	67	\$ 5,985.85	\$ 71,830.24	38.96
COFFEY, JOSEPH	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	60	\$ 4,859.38	\$ 58,312.56	33.00
COLOMBINO, DENISE	Service	Option2	05/21/23	ERS	Teacher	South Kingstown School Dept.	65	\$ 2,282.52	\$ 27,390.24	23.50
CONCA, SHERI-LEE	Service	SRAP	07/01/23	ERS	Teacher	Cranston School Dept.	57	\$ 4,994.71	\$ 59,936.52	32.00
CORREA, DORCAS	Service	SRA	07/02/23	ERS	Teacher	Providence School Dept.	71	\$ 2,105.67	\$ 25,268.04	22.00
CROKE, EILEEN	Service	SRA	07/01/23	MERS	General Municipal	Barrington COLA NonCertifieds	63	\$ 1,001.18	\$ 12,014.19	25.55
CUNNINGHAM, ROBERT	Service	Option1	05/27/23	ERS	State Employee	DOT	70	\$ 1,478.53	\$ 17,742.36	23.52
DASILVA, RODERICK	Service	SRA	07/01/23	ERS	Teacher	Cranston School Dept.	68	\$ 4,776.90	\$ 57,322.80	35.00
DELEO, JAMES	Service	Option2	05/06/23	ERS	State Employee	DOT	64	\$ 6,034.52	\$ 72,414.24	38.66
DELSANTO, ALICIA	Service	SRA	07/01/23	ERS	Teacher	Coventry Public Schools	59	\$ 4,967.97	\$ 59,615.64	35.50
DOLAN, AMY	Service	SRAP	07/01/23	ERS	Teacher	Warwick School Dept.	59	\$ 6,474.78	\$ 77,697.36	33.00
DONILON, CHERYL	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	64	\$ 2,328.78	\$ 27,945.36	26.75
DREW, ROBERTA	Service	SRA	07/01/23	ERS	Teacher	Warwick School Dept.	69	\$ 5,311.93	\$ 63,743.16	36.00
DULUDE, DIANNE	Service	SRA	07/01/23	ERS	Teacher	Glocester School Dist.	67	\$ 4,259.00	\$ 51,108.00	33.00
DYER, DIANE	Service	Option1	07/01/23	MERS	General Municipal	EAST GREENWICH-COLA-NC	66	\$ 744.19	\$ 8,930.27	26.43
EKLUND, EILEEN	Service	SRA	04/10/23	ERS	Teacher	East Providence Schools	66	\$ 1,639.99	\$ 19,679.88	19.40
ELDREDGE-MOURADJIAN, JOAN	Service	Option1	07/01/23	ERS	Teacher	Narragansett School Dept.	66	\$ 1,750.56	\$ 21,006.66	19.00
ELMER, JACQUELYN	Service	SRA	07/01/23	ERS	Teacher	South Kingstown School Dept.	66	\$ 2,609.02	\$ 31,308.24	23.50
EMMA, JANICE	Service	SRA	03/02/23	MERS	General Municipal	Cranston School Dept. (NC)	67	\$ 1,336.35	\$ 16,036.20	30.07
ERKAN, JOHANNE	Service	Option1	07/01/23	ERS	Teacher	Glocester School Dist.	62	\$ 5,011.02	\$ 60,132.24	38.75
FARRAR, CYNTHIA	Service	SRA	06/08/23	MERS	General Municipal	Foster/Glocester Reg. School Dist. (NC)	62	\$ 1,252.96	\$ 15,035.52	22.85
FEDELI, PATRICIA	Service	Option2	07/01/23	ERS	Teacher	Barrington Public Schools	69	\$ 2,386.63	\$ 28,639.56	23.00
GAGNON, LINDA	Service	SRA	07/01/23	ERS	Teacher	Burrillville School Dept.	66	\$ 4,367.96	\$ 52,415.52	34.00

NEW RETIREE REPORT - JULY 2023

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
GALLO, HANNA	Service	Option1	07/01/23	ERS	Teacher	Cranston School Dept.	66	\$ 2,161.69	\$ 25,940.28	23.63
GAUMONT, SANDRA	Service	SRA	07/01/23	MERS	General Municipal	Central Falls School Dist. (NC)	69	\$ 699.02	\$ 8,388.24	13.35
GENTILE, BETHANY	Service	Option2	07/01/23	ERS	Teacher	Smithfield School Dept.	60	\$ 4,610.88	\$ 55,330.56	36.00
GINGRAS, MICHAEL	Service	Option1	05/27/23	ERS	State Employee	DOC	62	\$ 1,553.04	\$ 18,636.48	25.32
GIORNO, JOSEPH	Service	Option1	07/01/23	ERS	Teacher	Cranston School Dept.	61	\$ 3,837.58	\$ 46,050.96	31.96
GIRARD, MICHAEL	Service	Option2	07/01/23	ERS	Teacher	Foster/Glocester Reg. School Dist.	65	\$ 2,175.83	\$ 26,109.96	25.00
GIROUX, CINDY	Service	SRA	07/01/23	ERS	Teacher	BEACON Charter School of Woonsocket	66	\$ 1,599.68	\$ 19,196.16	15.38
GIROUX, LAUREN	Service	SRA	07/01/23	MERS	General Municipal	Smithfield School Dept. (NC)	65	\$ 681.59	\$ 8,179.08	16.63
GODIN, IRENE	Service	SRA	06/01/23	ERS	State Employee	DOA	60	\$ 4,767.74	\$ 57,212.88	38.89
GOODINSON JR, RONALD	Service	Option1	06/01/23	ERS	State Employee	NARRAGANSETT BAY COMM.	65	\$ 928.64	\$ 11,143.68	18.68
GRAY, MARK	Disability	SRA	08/14/22	ERS	State Employee	DHS	60	\$ 2,532.06	\$ 30,384.72	26.06
GREGORY, DEBORAH	Service	Option2	03/18/23	MERS	General Municipal	EAST GREENWICH-COLA	68	\$ 2,842.38	\$ 34,108.56	35.32
HAMILTON, ALICE	Service	Option1	07/01/23	ERS	Teacher	North Kingstown School Dept.	66	\$ 1,389.06	\$ 16,668.72	17.00
HAMMERSLEY, DEBORAH	Service	Option1	07/01/23	ERS	Teacher	North Kingstown School Dept.	69	\$ 1,987.92	\$ 23,855.04	22.39
HARTMAN, CLAUDIA	Service	Option1	07/01/23	ERS	Teacher	Chariho Regional School Dist.	62	\$ 1,491.03	\$ 17,892.36	23.00
HEROUX-EVERSON, DONNA	Service	Option2	07/01/23	ERS	Teacher	Providence School Dept.	66	\$ 2,400.44	\$ 28,805.28	24.00
HOWARD, JOHN	Service	Option2	07/01/23	ERS	Correctional Officer	DOC	65	\$ 2,918.33	\$ 35,019.96	26.10
HUBBARD, ELIZABETH	Service	Option2	07/01/23	ERS	Teacher	Barrington Public Schools	67	\$ 2,126.53	\$ 25,518.36	21.00
IANNUCCI, LORI	Disability	SRA	01/24/23	ERS	Teacher	Providence School Dept.	57	\$ 2,379.41	\$ 28,552.92	23.45
JETTE, ELLEN	Service	SRA	07/01/23	ERS	Teacher	Pawtucket School Dept.	73	\$ 2,325.33	\$ 27,903.96	24.00
JOHN, CHRISTOPHER	Service	Option2	07/01/23	ERS	State Employee	DEM	65	\$ 6,200.63	\$ 74,407.56	35.82
JOHNSON, STEPHEN	Service	Option2	06/02/23	ERS	State Employee	BHDDH	78	\$ 1,326.44	\$ 15,917.28	25.37
KENNELLY, LINDA	Service	SRA	07/01/23	ERS	Teacher	Burrillville School Dept.	65	\$ 3,895.79	\$ 46,749.48	32.00
LANTAGNE, HELEN	Service	SRA	07/01/23	ERS	Teacher	North Providence School Dept.	66	\$ 1,057.51	\$ 12,690.12	14.00
LAWRENCE, JOANNE	Service	SRA	06/01/23	ERS	State Employee	URI	62	\$ 4,052.44	\$ 48,629.28	41.27
LEBRUN, DIANE	Service	Option1	07/01/23	ERS	Teacher	Burrillville School Dept.	63	\$ 4,158.20	\$ 49,898.40	33.00
LECA, CHERYL	Service	Option2	07/15/23	MERS	General Municipal	Barrington COLA NonCertifieds	66	\$ 422.11	\$ 5,065.32	14.34
LUDOVICI, LAURIE	Service	SRA	06/17/23	SPRBT	State Police	DPS	56	\$ 9,714.68	\$ 116,576.16	28.78
LUKOWICZ, STEVEN	Service	SRA	07/01/23	ERS	Teacher	Coventry Public Schools	60	\$ 5,926.80	\$ 71,121.60	35.75
LUSZCZ, SUE	Service	SRA	07/01/22	MERS	General Municipal	Town of North Providence	64	\$ 1,490.49	\$ 17,885.88	23.89
LYNCH, JOANNE	Service	Option2	07/01/23	ERS	Teacher	Pawtucket School Dept.	66	\$ 1,607.84	\$ 19,294.08	19.18
MACEDO, MARIA	Service	SRA	03/04/23	ERS	State Employee	DOR	67	\$ 491.53	\$ 5,898.37	13.72
MAKOR, ALYSON	Disability	SRA	01/30/22	ERS	State Employee	BHDDH	58	\$ 1,847.00	\$ 22,164.00	5.12
MANSFIELD, JANET	Service	SRA	07/01/23	ERS	Teacher	Providence Long Term Subs	70	\$ 442.31	\$ 5,307.72	11.02
MANTEIGA, ELAINE	Service	SRA	07/01/23	ERS	Teacher	Cumberland School Dept.	62	\$ 3,246.57	\$ 38,958.84	30.23
MARINO, PATRICIA	Service	SRA	07/01/23	ERS	Teacher	North Kingstown School Dept.	65	\$ 4,606.74	\$ 55,280.88	33.25
MARTIN, SUSAN	Service	SRA	07/01/23	ERS	Teacher	Westerly School Dept.	60	\$ 5,653.59	\$ 67,843.08	32.50
MARTINELLI, VITO	Disability	SRA	05/20/23	ERS	State Employee	DPS	56	\$ 3,864.83	\$ 46,377.96	22.95
MASSE, KAREN	Disability	SRA	05/18/23	ERS	State Employee	BHDDH	55	\$ 1,242.10	\$ 14,905.20	22.38
MCLOUGHLIN, BETH ANNE	Service	Option1	07/01/23	ERS	Teacher	South Kingstown School Dept.	62	\$ 4,892.04	\$ 58,704.48	37.00
MCPEAKE, BARRY	Service	Option1	07/01/23	ERS	Teacher	North Kingstown School Dept.	66	\$ 2,802.92	\$ 33,635.04	28.00
MELVIN, ANNE	Service	Option1	03/01/23	ERS	State Employee	DCYF	67	\$ 547.72	\$ 6,572.64	11.69
MINIKON, REBECCA	Service	SRA	07/01/23	ERS	State Employee	BHDDH	67	\$ 352.02	\$ 4,224.24	10.10
MOAN, DONNA	Service	SRA	07/01/23	ERS	Teacher	Smithfield School Dept.	63	\$ 1,429.02	\$ 17,148.24	20.00
MONACO II, ARMANDO	Service	Option1	06/01/23	ERS	State Employee	LEGISLATIVE	79	\$ 4,884.17	\$ 58,610.05	25.52
MOTT, LISA	Service	Option2	07/01/23	ERS	Teacher	Johnston School Dept.	65	\$ 2,165.38	\$ 25,984.56	24.00
MOURA, REGINA	Service	Option1	07/01/23	ERS	State Employee	LEGISLATIVE	59	\$ 3,770.52	\$ 45,246.24	35.70
O'NEIL, LORI	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	62	\$ 4,246.04	\$ 50,952.48	33.00
ORSINI, FRANCESCA	Service	Option1	07/01/23	ERS	Teacher	Providence School Dept.	62	\$ 5,287.06	\$ 63,444.72	40.00
PAIGE, PAMELA	Service	Option1	07/01/23	ERS	Teacher	Woonsocket School Dept.	64	\$ 4,154.59	\$ 49,855.08	35.00
PALMIERI, KATHRYN	Service	Option2	07/01/23	ERS	Teacher	Woonsocket School Dept.	59	\$ 3,990.19	\$ 47,882.28	33.00
PAOLINO, JOHN	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	61	\$ 5,098.16	\$ 61,177.92	38.00
PARISI, CATHY	Service	SRA	07/01/23	ERS	Teacher	Warwick School Dept.	67	\$ 6,268.01	\$ 75,216.12	36.75
PATENAUDE, WILLIAM	Service	SRA	06/01/23	ERS	State Employee	DEM	59	\$ 5,347.49	\$ 64,169.88	34.67
PEARCE, PATRICIA	Service	SRAP	07/01/23	ERS	Teacher	Chariho Regional School Dist.	60	\$ 6,982.04	\$ 83,784.48	35.50

NEW RETIREE REPORT - JULY 2023

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
PERROTTA, VICTORIA	Service	Option1	05/27/23	ERS	State Employee	URI	69	\$ 811.55	\$ 9,738.60	18.53
PICHIE, STEPHEN	Service	SRAP	05/27/23	ERS	Correctional Officer	DOC	55	\$ 6,461.85	\$ 77,542.20	34.36
PINSON, CHERYL	Service	SRA	07/01/23	ERS	State Employee	DLT	63	\$ 3,385.64	\$ 40,627.68	31.10
PLANTE, NORMAN	Service	SRA	06/01/23	ERS	Correctional Officer	DOC	62	\$ 4,812.81	\$ 57,753.68	35.03
PLEAU, CATHERINE	Service	SRA	07/01/23	ERS	Teacher	Smithfield School Dept.	68	\$ 4,028.82	\$ 48,345.84	28.16
PLUMMER, NANCY	Service	SRA	07/01/23	ERS	Teacher	Lincoln School Dept.	68	\$ 2,956.99	\$ 35,483.88	27.00
POTTER, KAREN	Service	SRA	05/30/22	MERS	General Municipal	Middletown Public Schools (NC)	67	\$ 417.00	\$ 5,004.00	11.60
POUCHER, SHERRY	Service	SRA	05/27/23	ERS	State Employee	DOH	67	\$ 990.24	\$ 11,882.88	13.74
PRIGNANO, ALEXANDER	Service	Option1	07/01/23	ERS	Teacher	Cumberland School Dept.	68	\$ 1,851.70	\$ 22,220.40	17.00
PROHASKA, TERRANCE	Service	SRA	07/01/23	ERS	Teacher	West Warwick School Dept.	68	\$ 5,763.21	\$ 69,158.52	37.00
RESENDES, BRENDA	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	61	\$ 5,512.25	\$ 66,147.00	36.75
RILEY, ANTHONY	Service	SRA	05/27/23	ERS	State Employee	DOA	60	\$ 3,137.14	\$ 37,645.68	38.89
ROSSI, ANNE	Service	SRA	07/01/23	ERS	Teacher	Pawtucket School Dept.	62	\$ 2,727.57	\$ 32,730.84	28.75
RUSSELL, MARTHA	Service	SRA	07/01/23	ERS	Teacher	Cranston School Dept.	67	\$ 4,020.74	\$ 48,248.88	31.00
RUSO, SUSAN	Service	Option2	07/01/23	ERS	Teacher	Pawtucket School Dept.	63	\$ 4,257.35	\$ 51,088.20	34.00
SCHMIDEL, ANNE	Service	SRA	07/01/23	MERS	General Municipal	Burrillville School Dept. (NC)	67	\$ 1,597.93	\$ 19,175.16	22.16
SEARLE, ARTHUR	Service	Option1	07/01/23	ERS	Teacher	Exeter/West Greenwich Reg. Schools	60	\$ 4,286.67	\$ 51,440.04	33.00
SEPE, ELIZABETH	Service	Option1	07/01/23	ERS	State Employee	SOS	72	\$ 458.97	\$ 5,507.64	8.01
SHULL-TOOHEY, MARJORIE	Service	Option1	07/06/23	ERS	Teacher	Johnston School Dept.	60	\$ 3,677.66	\$ 44,131.92	31.75
SLADER, LINDA	Service	Option1	06/30/23	ERS	State Employee	DPS	61	\$ 3,134.59	\$ 37,615.08	33.46
SMITH, PATRICIA	Service	SRA	04/29/23	ERS	State Employee	PUC	66	\$ 780.25	\$ 9,363.00	17.17
SMITH, SUSAN	Service	Option1	07/01/23	ERS	Teacher	Coventry Public Schools	66	\$ 2,033.66	\$ 24,403.92	22.00
SORRENTINE, KAREN	Service	Option1	07/01/23	ERS	Teacher	Pawtucket School Dept.	64	\$ 1,849.58	\$ 22,194.96	24.00
SPENCER, KATHLEEN	Service	SRA	03/01/23	ERS	State Employee	BHDDH	67	\$ 736.12	\$ 8,833.44	15.70
STAFFORD, JANE	Service	SRA	07/01/23	ERS	Teacher	South Kingstown School Dept.	59	\$ 5,440.27	\$ 65,283.24	35.50
TURILLI, DEBRA	Service	Option1	07/01/23	ERS	Teacher	Cranston School Dept.	70	\$ 3,649.80	\$ 43,797.60	30.99
VILLENEUVE, CATHERINE	Service	SRA	07/01/23	ERS	Teacher	Lincoln School Dept.	67	\$ 2,217.80	\$ 26,613.60	22.00
WALKER, STEPHEN	Service	SRA	07/01/23	ERS	Teacher	Coventry Public Schools	65	\$ 2,103.71	\$ 25,244.52	21.00
WARE, LORAIN	Service	SRA	06/01/23	ERS	Correctional Officer	DOC	67	\$ 3,792.37	\$ 45,508.44	30.06
WEBB, WILLIAM	Service	Option2	07/01/23	ERS	Teacher	Woonsocket School Dept.	68	\$ 2,438.37	\$ 29,260.44	23.00
WHITE, BRIDGET	Service	SRA	07/01/23	ERS	Teacher	North Kingstown School Dept.	59	\$ 5,376.79	\$ 64,521.48	36.50
WHITFORD, CATHERINE	Service	SRA	06/01/23	ERS	State Employee	JUDICIAL	70	\$ 382.00	\$ 4,584.00	10.42
WIDDIFIELD, LIZABETH	Service	SRA	07/01/23	ERS	Teacher	Coventry Public Schools	59	\$ 6,222.82	\$ 74,673.84	37.00
WILKINSON, JOAN	Service	SRA	07/01/23	ERS	Teacher	Warwick School Dept.	66	\$ 2,817.24	\$ 33,806.88	26.25
WILLIAMS, CHARLENE	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	66	\$ 2,703.66	\$ 32,443.92	26.00
WOOD, THALIA	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	64	\$ 5,376.88	\$ 64,522.56	33.00
WOODS, ALICE	Service	SRA	04/29/23	ERS	State Employee	DOE	66	\$ 1,189.19	\$ 14,270.28	13.66
YEAU, RUSSELL	Service	Option2	06/03/23	MERS	General Municipal	Town of Scituate	70	\$ 2,060.45	\$ 24,725.40	23.85
ZAITCHIK, NANCY	Service	SRA	05/01/23	ERS	Teacher	Providence School Dept.	66	\$ 1,451.68	\$ 17,420.16	17.00
ZISKO, PATRICIA	Service	SRA	07/01/23	ERS	Teacher	Burrillville School Dept.	63	\$ 4,001.58	\$ 48,018.96	34.00

AUGUST 2023 NEW RETIREE REPORT

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
BOISVERT, DEBORAH	Service	Option1	06/21/23	ERS	Nurse	BHDDH	67	\$ 2,541.21	\$ 30,494.52	24.86
SERVOSS, GAIL	Service	Option1	07/01/23	ERS	Nurse	BHDDH	65	\$ 2,831.42	\$ 33,977.04	25.12
BIJARI, VAHID	Service	Option1	07/29/23	ERS	State Employee	DOT	65	\$ 4,241.69	\$ 50,900.28	36.39
BOELTER, ROBBIN	Service	Option2	07/11/23	ERS	State Employee	DLT	61	\$ 4,257.06	\$ 51,084.72	31.48
BRULE, CATHERINE	Service	SRA	07/01/23	ERS	State Employee	JUDICIAL	62	\$ 1,138.49	\$ 13,661.88	22.19
CAMPBELL, EDWARD	Service	Option1	07/01/23	ERS	State Employee	JUDICIAL	69	\$ 1,749.80	\$ 20,997.60	27.09
CINQUEGRANA, CHARLES	Service	Option2	06/01/23	ERS	State Employee	DOT	59	\$ 3,967.57	\$ 47,610.84	35.31
DAROCHA, SANDRA	Service	Option1	08/06/23	ERS	State Employee	DOA	65	\$ 1,154.66	\$ 13,855.92	15.18
DAWSON, DEBORAH	Service	Option1	04/28/23	ERS	State Employee	DOA	66	\$ 954.24	\$ 11,450.88	9.35
DE SOUZA, DORIS	Service	Option1	07/04/23	ERS	State Employee	URI	66	\$ 73.97	\$ 887.64	7.27
DESROCHERS, ROBERT	Service	SRA	07/12/23	ERS	State Employee	DOE	68	\$ 1,932.76	\$ 23,193.12	18.56
ECHAVARRIA, MELIDA	Service	SRA	07/01/23	ERS	State Employee	BHDDH	62	\$ 2,551.53	\$ 30,618.36	33.60
FREUDBERG, JEFFREY	Service	SRA	07/08/23	ERS	State Employee	DOT	66	\$ 738.65	\$ 8,863.80	11.29
GATEMAN, ANN	Service	Option2	07/01/23	ERS	State Employee	JUDICIAL	70	\$ 1,927.89	\$ 23,134.68	22.66
GRADY, M. DOROTHY	Service	SRA	07/01/23	ERS	State Employee	RIC	81	\$ 823.75	\$ 9,885.00	17.84
GUERRA, JOSE	Service	Option1	07/01/23	ERS	State Employee	DOE	70	\$ 428.80	\$ 5,145.60	13.90
HURKETT, GLORIA	Service	SRA	06/17/23	ERS	State Employee	DHS	71	\$ 441.06	\$ 5,292.72	7.54
JIMENEZ, LOURDES	Service	SRA	05/18/23	ERS	State Employee	BHDDH	68	\$ 1,060.57	\$ 12,726.84	20.18
JOCHMANN II, ARTHUR	Service	Option1	07/01/23	ERS	State Employee	DOA	69	\$ 1,330.80	\$ 15,969.60	14.86
KNOWLES, ILIANA	Disability	Option2	06/01/23	ERS	State Employee	JUDICIAL	64	\$ 2,076.65	\$ 24,919.80	25.16
LACKI, CHARLES	Service	Option2	06/17/23	ERS	State Employee	DEM	75	\$ 2,375.16	\$ 28,501.92	32.55
LAFAYETTE, RENE	Service	Option1	05/02/23	ERS	State Employee	DOA	62	\$ 1,437.44	\$ 17,249.26	21.90
MCCLARY, MARISELA	Disability	SRA	07/29/23	ERS	State Employee	DLT	65	\$ 2,947.96	\$ 35,375.52	9.30
MISCHLER SR, JOHN	Service	Option1	06/01/23	ERS	State Employee	URI	66	\$ 189.38	\$ 2,272.56	6.77
PETERMAN, ELISABETH	Service	SRA	05/01/23	ERS	State Employee	DEM	59	\$ 3,308.88	\$ 39,706.56	31.16
PETISCE, JUDITH	Service	Option1	06/12/23	ERS	State Employee	DOA	66	\$ 866.03	\$ 10,392.36	14.12
RUSSO, PETER	Service	Option1	07/01/23	ERS	State Employee	DHS	67	\$ 2,784.59	\$ 33,415.08	41.19
TUIROK, DEBORAH	Disability	Option2	12/21/19	ERS	State Employee	BHDDH	62	\$ 1,437.44	\$ 17,249.26	21.90
WHITE, DANIEL	Service	SRA	07/29/23	ERS	State Employee	DEM	59	\$ 5,115.12	\$ 61,381.44	34.68
WILLIAMS, ANGANIE	Disability	SRA	10/29/22	ERS	State Employee	DOR	64	\$ 1,080.44	\$ 12,965.28	19.67
WILLIAMS, VALERIE	Service	SRA	07/12/23	ERS	State Employee	DHS	59	\$ 5,632.49	\$ 67,589.88	38.77
WITT, CHERYL	Service	SRA	07/29/23	ERS	State Employee	JUDICIAL	61	\$ 7,227.53	\$ 86,730.36	38.54
ADAMS, SUSAN	Service	SRA	07/31/23	ERS	Teacher	Glocester School Dist.	62	\$ 4,046.88	\$ 48,562.56	31.00
AHO, ELIZABETH	Service	Option2	07/01/23	ERS	Teacher	Jamestown School Dept.	60	\$ 4,547.31	\$ 54,567.72	35.00
ALVES, KIMBERLY	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	59	\$ 4,379.27	\$ 52,551.24	34.50
ANDERSON, ELLEN	Service	Option2	07/01/23	ERS	Teacher	Providence School Dept.	60	\$ 4,479.14	\$ 53,749.68	33.75
ANDREOZZI, MEREDITH	Disability	Option2	07/01/23	ERS	Teacher	Warwick School Dept.	59	\$ 4,162.71	\$ 49,952.52	32.00
ASKAR, DIANE	Service	Option2	07/01/23	ERS	Teacher	Woonsocket School Dept.	61	\$ 4,200.24	\$ 50,402.88	35.00
BADIO, BARBARA	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	68	\$ 4,193.77	\$ 50,325.19	32.00
BAILEY, LILLIAN	Service	SRA	07/01/23	ERS	Teacher	Cranston School Dept.	65	\$ 1,853.52	\$ 22,242.24	20.50
BALDAIA, JOHN	Service	SRA	07/01/23	ERS	Teacher	East Providence Schools	66	\$ 2,328.16	\$ 27,937.92	25.00
BARNES, WAYNE	Service	SRA	07/01/23	ERS	Teacher	Warwick School Dept.	68	\$ 685.36	\$ 8,224.32	8.50
BATEK, LAURIE	Service	SRA	07/01/23	ERS	Teacher	North Providence School Dept.	62	\$ 5,432.53	\$ 65,190.36	37.00
BENZO, ANN	Service	SRA	07/01/23	ERS	Teacher	Coventry Public Schools	61	\$ 5,264.36	\$ 63,172.32	35.50
BEVERIDGE, MARK	Service	SRA	07/01/23	ERS	Teacher	West Warwick School Dept.	65	\$ 2,288.62	\$ 27,463.44	25.00
BIRRELL-GRAHAM, LAUREN	Service	Option2	07/01/23	ERS	Teacher	Barrington Public Schools	60	\$ 4,814.64	\$ 57,775.68	33.00
BOYCE, GAIL	Service	Option2	07/03/23	ERS	Teacher	North Providence School Dept.	59	\$ 4,378.10	\$ 52,537.20	34.00
BOYLE, VIRGINIA	Service	SRA	08/02/23	ERS	Teacher	Bristol Warren Reg. School Dist.	65	\$ 4,332.74	\$ 51,992.88	31.50
BRAICA, KAREN	Service	SRA	07/08/23	ERS	Teacher	Providence School Dept.	65	\$ 1,638.85	\$ 19,666.20	17.99
BREEN, SUZANNE	Service	SRA	08/12/23	ERS	Teacher	Glocester School Dist.	66	\$ 2,834.72	\$ 34,016.64	28.75
BURKE, MARGARET	Service	SRAP	07/05/23	ERS	Teacher	Warwick School Dept.	60	\$ 6,566.38	\$ 78,796.56	32.50
CABRAL, CATHY	Service	SRA	07/01/23	ERS	Teacher	East Providence Schools	66	\$ 4,127.83	\$ 49,533.96	33.00
CALLANAN, SHARON	Service	SRA	07/01/23	ERS	Teacher	Exeter/West Greenwich Reg. Schools	62	\$ 5,619.19	\$ 67,430.28	38.00
CAMERON, KAREN	Service		07/01/23	ERS	Teacher	Warwick School Dept.	64	\$ 4,288.57	\$ 51,462.84	30.75
CAMPPELLONE, GAIL	Service	Option1	07/01/23	ERS	Teacher	Cranston School Dept.	67	\$ 3,778.91	\$ 45,346.92	31.00
CARDINAL, ROBIN	Service	SRA	07/01/23	ERS	Teacher	Westerly School Dept.	67	\$ 3,390.83	\$ 40,689.96	30.00

AUGUST 2023 NEW RETIREE REPORT

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
CASALI, ALBERT	Service	Option2	07/01/23	ERS	Teacher	Cranston School Dept.	72	\$ 3,821.08	\$ 45,852.96	31.00
CHAKIRIS, MARK	Service	SRA	07/01/23	ERS	Teacher	Warwick School Dept.	67	\$ 2,250.94	\$ 27,011.28	23.00
COFFEY, LAURIE	Service	SRA	05/01/23	ERS	Teacher	North Kingstown School Dept.	66	\$ 1,597.95	\$ 19,175.40	17.38
COMLEY, CHERYL	Service	Option1	07/01/23	ERS	Teacher	Little Compton School Dept.	68	\$ 2,223.86	\$ 26,686.32	25.00
CONERY, FREDERICK	Service	Option1	07/01/23	ERS	Teacher	Providence School Dept.	66	\$ 1,836.57	\$ 22,038.84	21.50
CORPORAN, VICTOR	Service	SRA	02/01/23	ERS	Teacher	Providence School Dept.	66	\$ 1,874.09	\$ 22,489.08	19.00
CUMMINGS, DOROTHY	Service	SRA	07/01/23	ERS	Teacher	Chariho Regional School Dist.	66	\$ 3,210.90	\$ 38,530.80	30.00
D'AREZZO, DEBORAH	Service	Option1	07/01/23	ERS	Teacher	East Providence Schools	69	\$ 3,697.99	\$ 44,375.82	31.00
DELAIRE, BRIAN	Service	Option1	07/01/23	ERS	Teacher	Barrington Public Schools	65	\$ 2,923.92	\$ 35,087.04	26.75
DENHAM, LOUISE	Service	SRA	07/01/23	ERS	Teacher	Johnston School Dept.	72	\$ 5,003.44	\$ 60,041.28	33.00
DERITA, PAUL	Service	Option1	07/02/23	ERS	Teacher	Chariho Regional School Dist.	63	\$ 1,410.58	\$ 16,926.96	21.00
DONOVAN, STEPHEN	Service	SRA	07/01/23	ERS	Teacher	Johnston School Dept.	67	\$ 3,700.00	\$ 44,400.00	33.00
DUPRE, ALYSON	Service	Option1	07/01/23	ERS	Teacher	West Warwick School Dept.	63	\$ 4,333.54	\$ 52,002.48	34.75
ENGELHARDT, CINDY	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	63	\$ 2,109.71	\$ 25,316.52	25.00
ESCOBAR, ROSEMARIE	Service	SRA	07/01/23	EMARIE	Teacher	Portsmouth School Dept.	59	\$ 3,610.97	\$ 43,331.64	31.50
FARRELL, JANE	Service	Option2	07/01/23	ERS	Teacher	Providence School Dept.	66	\$ 4,808.39	\$ 57,700.68	36.75
FARRELLY, NOREEN	Service	SRAP	07/01/23	ERS	Teacher	Providence School Dept.	61	\$ 6,905.27	\$ 82,863.24	35.50
FRIEDMAN, MAUREEN	Service	Option1	07/01/23	ERS	Teacher	Bristol Warren Reg. School District	64	\$ 1,784.23	\$ 21,410.76	23.00
GALLIGAN, LYNN	Service	Option1	08/01/23	ERS	Teacher	Narragansett School Dept.	62	\$ 4,723.99	\$ 56,687.88	36.00
GARLICK, CAROLYN	Service	SRA	07/01/23	ERS	Teacher	North Kingstown School Dept.	62	\$ 4,568.75	\$ 54,825.00	30.75
GARZA, ANA	Service	SRA	08/01/23	ERS	Teacher	South Kingstown School Dept.	62	\$ 2,052.94	\$ 24,635.28	24.29
GONZALEZ, RAMIRO	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	69	\$ 570.29	\$ 6,843.48	7.98
HAGER, HELAINE	Service	Option1	07/02/23	ERS	Teacher	Providence School Dept.	71	\$ 1,729.92	\$ 20,759.08	20.25
HOLGATE, NANCY	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	69	\$ 1,956.19	\$ 23,474.28	21.00
HORTON, JEFFREY	Service	SRA	03/16/23	ERS	Teacher	Providence Long Term Subs	70	\$ 684.75	\$ 8,217.00	10.69
IDONE, ROBERTA	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	66	\$ 1,541.05	\$ 18,492.60	18.24
JACAVONE, VALERIE	Service	SRA	07/01/23	ERS	Teacher	Johnston School Dept.	60	\$ 2,218.08	\$ 26,616.96	28.75
JOHNSTON, MARTIN	Service	Option1	07/01/23	ERS	Teacher	South Kingstown School Dept.	71	\$ 2,433.75	\$ 29,205.00	25.50
JONES, LORETTA	Service	Option1	07/01/23	ERS	Teacher	Lincoln School Dept.	66	\$ 2,819.04	\$ 33,828.48	27.50
JONES, REGINA	Service	Option2	07/01/23	ERS	Teacher	East Providence Schools	59	\$ 4,091.23	\$ 49,094.76	33.99
KROUS, SARAH	Service	SRA	08/06/23	ERS	Teacher	Narragansett School Dept.	63	\$ 3,237.14	\$ 38,845.68	26.63
LACROSS, JUDITH	Service	SRA	07/01/23	ERS	Teacher	Barrington Public Schools	63	\$ 4,970.03	\$ 59,640.36	33.00
LANOIE, SUSAN	Service	Option2	07/01/23	ERS	Teacher	Woonsocket School Dept.	61	\$ 3,719.44	\$ 44,633.28	32.00
LARDNER, BARBARA	Service	SRA	07/01/23	ERS	Teacher	East Providence Schools	65	\$ 4,811.27	\$ 57,735.24	36.50
LARIVIERE, EILEEN	Service	Option2	07/01/23	ERS	Teacher	Woonsocket School Dept.	68	\$ 2,128.64	\$ 25,543.69	23.42
LEACH, NORMAN	Service	Option1	07/01/23	ERS	Teacher	Providence School Dept.	68	\$ 2,497.31	\$ 29,967.72	27.75
LENORE, SANDRA	Service	SRA	07/01/23	ERS	Teacher	Smithfield School Dept.	66	\$ 2,648.38	\$ 31,780.56	26.00
LEVIS, CRAIG	Service	SRA	07/05/23	ERS	Teacher	Coventry Public Schools	62	\$ 6,073.08	\$ 72,876.96	30.75
LITTLE, KERRI	Service	Option1	07/03/23	ERS	Teacher	Providence School Dept.	59	\$ 4,302.58	\$ 51,630.96	33.00
LYONS, LORNA	Service	Option2	07/22/23	ERS	Teacher	Warwick School Dept.	65	\$ 1,900.66	\$ 22,807.92	20.30
MAILLOUX, GREGORY	Service	Option1	07/01/23	ERS	Teacher	Providence School Dept.	59	\$ 3,733.83	\$ 44,805.96	33.00
MANNING, YVETTE	Disability	Option1	07/01/23	ERS	Teacher	Lincoln School Dept.	64	\$ 2,273.91	\$ 27,286.92	22.00
MARKEY, HUGH	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	65	\$ 4,275.63	\$ 51,307.56	34.00
MARSOCCI, GAIL	Service	Option1	07/01/23	ERS	Teacher	Cranston School Dept.	60	\$ 4,353.76	\$ 52,245.12	35.50
MASTERSON, LAURIE	Service	SRA	07/01/23	ERS	Teacher	Coventry Public Schools	65	\$ 3,504.01	\$ 42,048.12	28.00
MAZZOCCA, JOHN	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	66	\$ 4,594.29	\$ 55,131.48	32.25
MCGUINN, PATRICIA	Service	SRA	07/01/23	ERS	Teacher	Coventry Public Schools	60	\$ 5,248.43	\$ 62,981.14	35.00
MCMONIGLE, JAMES	Service	Option1	08/11/23	ERS	Teacher	Chariho Regional School Dist.	67	\$ 2,089.07	\$ 25,068.84	23.00
MENNUCCI, CAROL	Service	SRA	07/01/23	ERS	Teacher	East Providence Schools	63	\$ 3,973.43	\$ 47,681.16	32.00
MERDINK, PAULA	Service	SRA	07/01/23	ERS	Teacher	Warwick School Dept.	65	\$ 2,122.86	\$ 25,474.32	22.00
MERLINO, MICHELE	Service	SRA	07/26/23	ERS	Teacher	Chariho Regional School Dist.	66	\$ 1,706.85	\$ 20,482.20	18.53
MORGENSTERN, LINDA	Service	SRA	07/01/23	ERS	Teacher	Woonsocket School Dept.	65	\$ 3,170.77	\$ 38,049.24	30.00
OLIVER, KATHLEEN	Service	SRA	07/01/23	ERS	Teacher	East Providence Schools	65	\$ 2,894.26	\$ 34,731.12	29.00
ONEIL, ROBERT	Service	SRA	07/01/23	ERS	Teacher	North Kingstown School Dept.	68	\$ 1,048.63	\$ 12,583.56	13.00
OUGHELTREE, CHRISTOPHER	Service	SRA	07/01/23	ERS	Teacher	Cranston School Dept.	65	\$ 3,023.06	\$ 36,276.72	29.00
PAIOTTA, JOSEPH	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	80	\$ 5,690.84	\$ 68,290.08	59.00

AUGUST 2023 NEW RETIREE REPORT

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
PATRICK, KAREN	Service	Option1	05/28/23	ERS	Teacher	South Kingstown School Dept.	65	\$ 837.48	\$ 10,049.76	10.75
PERRY, WENDY	Service	SRA	07/01/23	ERS	Teacher	Warwick School Dept.	65	\$ 3,222.55	\$ 38,670.60	28.00
PESANTE, NANCY	Service	Option2	07/01/23	ERS	Teacher	Narragansett School Dept.	59	\$ 4,931.75	\$ 59,181.00	36.00
POLLOCK, LYNN	Disability	Option1	05/19/23	ERS	Teacher	Providence School Dept.	61	\$ 1,403.68	\$ 16,844.16	17.62
POYTON, COLLEEN	Service	Option1	07/02/23	ERS	Teacher	Smithfield School Dept.	63	\$ 1,178.52	\$ 14,142.24	20.93
PRIDE, CHRISTOPHER	Service	Option1	07/01/23	ERS	Teacher	Providence School Dept.	58	\$ 4,497.33	\$ 53,967.96	34.96
QUESNEL, PETER	Service	Option2	07/01/23	ERS	Teacher	Providence School Dept.	60	\$ 4,530.79	\$ 54,369.48	34.75
RACHIELE, MARITA	Service	Option2	07/01/23	ERS	Teacher	Warwick School Dept.	67	\$ 2,832.54	\$ 33,990.48	27.00
RAMOS, GAIL	Service	Option2	07/01/23	ERS	Teacher	East Providence Schools	67	\$ 4,102.83	\$ 49,233.96	34.00
RANDALL, LAURIE	Service	Option2	08/01/23	ERS	Teacher	Pawtucket School Dept.	62	\$ 3,017.10	\$ 36,205.20	30.00
REYNOLDS, SANDRA	Service	SRA	07/01/23	ERS	Teacher	Jamestown School Dept.	66	\$ 2,198.09	\$ 26,377.08	23.00
RICHMAN, BETH	Service	SRA	07/01/23	ERS	Teacher	East Greenwich School Dept.	63	\$ 5,392.95	\$ 64,715.40	37.58
ROCK, MARGARET	Service	SRA	07/01/23	ERS	Teacher	Lincoln School Dept.	64	\$ 4,804.85	\$ 57,658.20	34.00
ROGERS, CONSTANCE	Service	SRA	07/01/23	ERS	Teacher	East Providence Schools	65	\$ 5,141.68	\$ 61,700.16	38.00
SANDERS, CHRISTINE	Service	Option1	01/01/23	ERS	Teacher	Providence School Dept.	69	\$ 129.76	\$ 1,557.12	5.02
SHARKEY, ANDREA	Service	Option1	07/01/23	ERS	Teacher	Warwick School Dept.	63	\$ 3,975.14	\$ 47,701.68	31.00
SHAW-HYER, COLLEEN	Service	SRA	07/01/23	ERS	Teacher	Foster/Glocester Reg. School Dist.	59	\$ 4,708.31	\$ 56,499.72	34.25
SHEEHAN, DAVID	Service	Option1	08/23/23	ERS	Teacher	Warwick School Dept.	59	\$ 4,639.58	\$ 55,674.96	35.25
SOUZA, LORI	Service	SRAP	08/08/23	ERS	Teacher	East Providence Schools	59	\$ 6,403.77	\$ 76,845.24	35.00
TALBOT, JANICE	Service	Option1	07/01/23	ERS	Teacher	Coventry Public Schools	62	\$ 5,616.29	\$ 67,395.48	37.00
VALLEJO, ESPERANZA	Service	SRA	07/01/23	ERS	Teacher	Providence School Dept.	64	\$ 1,844.75	\$ 22,137.00	21.99
VALLESE, MARCIA	Service	Option2	07/01/23	ERS	Teacher	East Providence Schools	68	\$ 3,633.69	\$ 43,604.28	31.00
VAUGHN, JEANNE MARIE	Service	SRA	07/01/23	ERS	Teacher	East Greenwich School Dept.	65	\$ 1,924.82	\$ 23,097.84	20.25
VERNAVA, KIMBERLY	Service	SRA	07/04/23	ERS	Teacher	Coventry Public Schools	59	\$ 4,958.92	\$ 59,507.04	34.41
VERRIA, LAWRENCE	Service	Option1	07/01/23	ERS	Teacher	North Kingstown School Dept.	62	\$ 5,777.82	\$ 69,333.84	39.75
WALSH, MARIANNE	Service	SRA	07/01/23	ERS	Teacher	East Providence Schools	64	\$ 2,021.55	\$ 24,258.60	23.00
WILDER, DEMITRA	Service	Option1	07/01/23	ERS	Teacher	East Providence Schools	67	\$ 1,073.69	\$ 12,884.28	15.00
WOOLF, MARION	Service	SRA	07/01/23	ERS	Teacher	Pawtucket School Dept.	67	\$ 1,926.76	\$ 23,121.12	21.00
ZUERCHER, VALERIE	Service	Option2	07/01/23	ERS	Teacher	Westerly School Dept.	63	\$ 2,984.03	\$ 35,808.36	28.79
ABARR, MAUREEN	Service	Option1	07/01/23	MERS	General Municipal	Exeter/West Greenwich Reg. Schools (NC)	66	\$ 1,676.74	\$ 20,120.88	24.81
ALMEIDA, JAMES	Service	SRA	07/13/23	MERS	General Municipal	Town of North Kingstown	60	\$ 1,876.80	\$ 22,521.60	25.06
ALVES, NORMANDA	Disability	SRA	11/17/21	MERS	General Municipal	North Smithfield School Department	58	\$ 429.62	\$ 5,155.44	10.64
BALDUCCI, DIANE	Service	Option2	07/01/23	MERS	General Municipal	Cranston School Dept. (NC)	67	\$ 780.00	\$ 9,360.00	24.45
BEDROSIAN, KATHLEEN	Service	Option1	08/02/23	MERS	General Municipal	Town of Johnston	62	\$ 788.87	\$ 9,466.44	17.45
BERARD, KIM	Service	Option1	06/03/23	MERS	General Municipal	Town of Cumberland	67	\$ 598.91	\$ 7,186.92	14.11
BLACK SR., DONALD	Service	Option1	07/01/23	MERS	General Municipal	Town of Charlestown	72	\$ 2,167.48	\$ 26,009.76	31.25
BUCCI, PATRICIA	Service	Option1	07/01/23	MERS	General Municipal	Cranston School Dept. (NC)	63	\$ 567.32	\$ 6,807.84	20.82
CAVACO, JUDITH	Service	SRA	07/01/23	MERS	General Municipal	Barrington COLA NonCertifieds	65	\$ 675.65	\$ 8,107.80	19.57
CIOE, ROBERT	Service	SRA	07/08/23	MERS	General Municipal	Barrington COLA Group	59	\$ 4,002.13	\$ 48,025.56	40.09
CODERRE, EVELYN	Service	SRA	08/12/23	MERS	General Municipal	Cumberland School Dept. (NC)	61	\$ 1,030.23	\$ 12,362.76	28.32
CUNHA, FILOMENA	Service	Option1	04/29/23	MERS	General Municipal	East Providence Schools (NC)	66	\$ 1,417.41	\$ 17,008.92	22.60
CUNHA, JUDETH	Service	SRAP	07/01/23	MERS	General Municipal	Pawtucket School Dept. (NC)	58	\$ 2,759.67	\$ 33,116.04	23.40
DEWARE, MARILYN	Service	Option1	07/01/23	MERS	General Municipal	Chariho Regional School Dist. (NC)	65	\$ 653.44	\$ 7,841.28	20.80
DI BONI, LAWRENCE	Service	Option1	08/26/23	MERS	General Municipal	City of Cranston	66	\$ 711.29	\$ 8,535.48	11.96
DIPIERRO, GAIL	Service	SRA	07/08/23	MERS	General Municipal	Barrington COLA Group	69	\$ 1,595.86	\$ 19,150.32	22.15
DRAKE, CAROL	Service	SRA	06/01/23	MERS	General Municipal	Town of Hopkinton	70	\$ 1,045.54	\$ 12,546.48	18.07
DUNAY, LORRY	Service	SRA	07/01/23	MERS	General Municipal	Cumberland School Dept. (NC)	65	\$ 796.45	\$ 9,557.40	23.72
EICHHOLZ, DEBRA	Service	Option1	07/08/23	MERS	General Municipal	Town of North Kingstown	65	\$ 1,844.36	\$ 22,132.32	24.49
FINEOUT, CAROL	Service	Option2	07/01/23	MERS	General Municipal	Cumberland School Dept. (NC)	62	\$ 851.57	\$ 10,218.84	25.53
FOGELL, JAMES	Service	Option1	05/06/23	MERS	General Municipal	East Greenwich - COLA	59	\$ 4,807.44	\$ 57,689.28	40.74
HORAN, MARLENE	Service	SRA	07/01/23	MERS	General Municipal	Newport School Dept. (NC)	67	\$ 225.06	\$ 2,700.72	9.85
JARVIS, GAYLE	Service	SRA	07/01/23	MERS	General Municipal	Burrillville School Dept. (NC)	65	\$ 2,251.34	\$ 27,016.08	32.41
KRAJEWSKI, LINDA	Service	Option1	07/02/23	MERS	General Municipal	Woonsocket School Dept. (NC)	65	\$ 776.37	\$ 9,316.44	24.57
LECLAIRE, KAREN	Service	SRA	05/27/23	MERS	General Municipal	City of Pawtucket	63	\$ 804.91	\$ 9,658.92	16.83
LEFORT, CAROLYN	Disability	Option1	07/01/23	MERS	General Municipal	Cumberland School Dept. (NC)	61	\$ 744.36	\$ 8,932.32	24.10
LEMIRE JR, GEORGE	Disability	Option1	07/16/22	MERS	General Municipal	Town of Hopkinton	62	\$ 2,933.00	\$ 35,196.00	19.85

AUGUST 2023 NEW RETIREE REPORT

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
LEVESQUE, RONALD	Service	Option1	07/08/23	MERS	General Municipal	Town of Glocester	63	\$ 2,845.79	\$ 34,149.46	36.16
LOMBARDI, MICHAEL	Service	Option1	07/22/23	MERS	General Municipal	Smithfield School Dept. (NC)	71	\$ 795.29	\$ 9,543.48	17.18
MAGILL, JOSEPH	Service	SRAP	07/05/23	MERS	General Municipal	City of Pawtucket	56	\$ 4,295.63	\$ 51,547.56	34.60
MARINARO, ERNEST	Service	SRA	07/01/23	MERS	General Municipal	EAST GREENWICH-COLA	70	\$ 690.55	\$ 8,286.60	9.50
MEDEIROS-CARROLL, NATALIE	Service	SRA	07/06/23	MERS	General Municipal	Town of Bristol	59	\$ 3,188.09	\$ 38,257.08	34.92
MONTROYA, KAREN	Service	Option2	07/01/23	MERS	General Municipal	Town of Jamestown	76	\$ 1,879.38	\$ 22,552.56	25.20
NARCOVICH, CINDY	Service	SRA	07/01/23	MERS	General Municipal	North Kingstown School Dept. (NC)	66	\$ 736.33	\$ 8,835.96	21.83
OBRIEN, RONALD	Service	SRA	08/16/23	MERS	General Municipal	Town of South Kingstown	66	\$ 213.51	\$ 2,562.12	5.25
O'HALLORAN, JAMES	Service	Option1	07/01/23	MERS	General Municipal	City of Newport	69	\$ 534.07	\$ 6,408.84	6.21
PENHA, JULIETA	Service	Option1	07/01/23	MERS	General Municipal	East Providence Schools (NC)	65	\$ 1,088.74	\$ 13,064.92	22.25
POMES, DARLENE	Service	SRA	07/01/23	MERS	General Municipal	Burrillville School Dept. (NC)	62	\$ 820.74	\$ 9,848.88	22.46
PROCHET, EILEEN	Service	Option1	06/17/23	MERS	General Municipal	Lincoln School Dept. (NC)	63	\$ 2,243.08	\$ 26,916.96	27.43
PUCINO, LINDA	Service	Option1	07/01/23	MERS	General Municipal	North Kingstown School Dept. (NC)	68	\$ 685.73	\$ 8,228.76	22.58
RAY, ROCHELLE	Service	Option2	07/01/23	MERS	General Municipal	Cumberland School Dept. (NC)	65	\$ 1,262.56	\$ 15,150.72	30.72
ROY, KENDRA	Service	Option1	07/01/23	MERS	General Municipal	City of Woonsocket	66	\$ 2,030.25	\$ 24,363.00	28.99
RUBIANO, MARY	Service	SRA	03/01/23	MERS	General Municipal	Burrillville School Dept. (NC)	67	\$ 135.18	\$ 1,622.16	5.96
RUE, JEANNINE	Service	Option1	07/01/23	MERS	General Municipal	Cumberland School Dept. (NC)	66	\$ 2,775.28	\$ 33,303.36	30.65
SMITH, FRANCES	Service	Option1	07/01/23	MERS	General Municipal	Chariho Regional School Dist. (NC)	65	\$ 918.19	\$ 11,018.28	26.54
STAUDINGER, LINDA	Service	Option2	04/18/23	MERS	General Municipal	Bristol Warren Reg. School Dist. (NC)	66	\$ 852.94	\$ 10,235.22	22.34
SULLIVAN, NANCY	Service	SRA	07/01/23	MERS	General Municipal	Coventry Housing Auth.	68	\$ 532.49	\$ 6,389.88	13.80
SUSI, MARY ANN	Service	SRA	06/01/23	MERS	General Municipal	North Providence School Dept. (NC)	68	\$ 152.33	\$ 1,827.96	7.51
TANNER, NANCY	Service	Option2	07/01/23	MERS	General Municipal	Chariho Regional School Dist. (NC)	65	\$ 821.88	\$ 9,862.56	23.59
TOWNSEND, KENNETH	Service	SRA	04/30/23	MERS	General Municipal	West Warwick School NC (Legacy)	57	\$ 8,145.94	\$ 97,751.27	31.75
TURCOTTE, DEBORAH	Service	Option2	07/08/23	MERS	General Municipal	Cranston School Dept. (NC)	66	\$ 2,364.83	\$ 28,377.96	32.77
UNZUETA, HELEN	Service	SRA	07/22/23	MERS	General Municipal	Town of South Kingstown	67	\$ 1,305.67	\$ 15,668.04	21.83
VALLANTE, JOANNA	Service	Option1	07/01/23	MERS	General Municipal	Johnston School Dept. (NC)	62	\$ 680.58	\$ 8,166.96	22.69
WARD, JOHN F	Service	Option1	07/08/23	MERS	General Municipal	Town of Lincoln	68	\$ 2,124.27	\$ 25,491.24	21.35
WARD, PATRICIA	Service	Option1	07/01/23	MERS	General Municipal	North Kingstown School Dept. (NC)	65	\$ 884.31	\$ 10,611.67	18.33
WEBER, BRIAN	Service	Option1	07/08/23	MERS	General Municipal	Cumberland School Dept. (NC)	65	\$ 1,434.08	\$ 17,208.96	27.67
WILLIAMS, JOHN	Service	Option2	06/13/23	MERS	General Municipal	Foster/Glocester Reg. School Dist. (NC)	63	\$ 717.74	\$ 8,612.88	15.19
GAMACHE, STEVEN	Service	SRA	07/06/23	MERS	Police and Fire	Woonsocket Fire Dept.	58	\$ 4,315.01	\$ 51,780.12	25.24
KING, JONATHAN	Service	SRA	07/01/23	MERS	Police and Fire	North Kingstown Fire Dept.	54	\$ 3,648.26	\$ 43,779.12	25.03
KITTELL, MARK	Service	Option2	07/09/23	MERS	Police and Fire	North Kingstown Fire Dept.	56	\$ 3,475.63	\$ 41,707.56	25.05
MAHONEY, GREGORY	Disability	Option1	07/03/23	MERS	Police and Fire	Cranston Fire	55	\$ 5,017.52	\$ 60,210.24	23.97
MAIMONI, BENJAMIN	Disability	SRA	05/18/23	MERS	Police and Fire	North Providence Fire Dept.	45	\$ 4,158.06	\$ 49,896.72	16.68
PACHECO, DAVID	Disability	SRA	04/22/23	MERS	Police and Fire	Cranston Fire	62	\$ 5,478.55	\$ 65,742.60	20.72
ROSSI, CHRISTOPHER	Disability	SRA	06/09/23	MERS	Police and Fire	West Warwick Fire Dept	49	\$ 4,180.26	\$ 50,163.12	11.50
STOKES, STEPHEN	Disability	SRA	07/03/23	MERS	Police and Fire	Cranston Fire	40	\$ 5,476.83	\$ 65,721.96	11.17
SYLVARIA, VICKY	Service	SRA	07/01/23	MERS	Police and Fire	South Kingstown EMT	62	\$ 3,303.36	\$ 39,640.32	27.76



6. Legal Counsel Report

For Report

Presented by Michael P. Robinson

**EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF RHODE ISLAND
REPORT AS OF SEPTEMBER 2023
ON LITIGATED MATTERS FILED BY OR AGAINST ERSRI**

I. MATTERS WITH PROCEDURAL OR SUBSTANTIVE CHANGES

Helen Reardon v. Employee's Retirement System of Rhode Island

Kent County Superior Court; KC-2021-0784

Change. Plaintiff, a former employee with the Rhode Island Department of Human Services, appeals the denial of her Application for Accidental Disability Retirement pursuant to R.I. Gen. Laws § 36-10-14. ERSRI has filed an Answer and the Designation of Record of Administrative Appeal with the Court. The parties have fully briefed the issues, and the matter was assigned to Judge Brian Van Couyghen for decision. **On July 14, 2023, the Court issued a written decision denying Plaintiff's appeal and affirming the Retirement Board's decision to deny Plaintiff's Application for Accidental Disability Retirement. The proposed Order and Judgment have been filed with the Court but have not yet been entered.**

Sean O'Connell v. Retirement Board, Employees' Retirement System of the State of Rhode Island; Frank J. Karpinski, Executive Director, Employees' Retirement System of the State of Rhode Island; James A. Diossa, Chairman of the Retirement Board, Employees' Retirement System of the State of Rhode Island

Providence County Superior Court; PC-2023-03076

Sean O'Connell v. Employees' Retirement System of Rhode Island

Workers' Compensation Court; 202303812

Change. Plaintiff, a Deputy Sheriff with the Rhode Island Department of Public Safety, Division of Sheriffs, appeals ERSRI's denial of his Application for Accidental Retirement pursuant to R.I. Gen. Laws § 36-10-14. An appeal was filed in both the Superior Court and the Workers' Compensation Court. ERSRI is in the process of determining the appropriate judicial forum. **The Designation of Record of Administrative Appeal has been filed in the Workers' Compensation Court and a pre-trial hearing is scheduled for September 14, 2023. ERSRI has filed an Answer and Designation of Record of Administrative Appeal in the Superior Court action.**

**The Retirement Board of the Employees' Retirement System of the State of Rhode Island
v. Paul LaFrance**

Providence County Superior Court; C.A. No. PC-2016-1524

Change. This is an action to revoke or reduce Mr. LaFrance's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. LaFrance, a former teacher for the Warwick School Department, pled *nolo contendere* to felony charges related to third degree sexual assault of a student. An Answer to the Complaint has been filed, and the parties are engaged in discovery. **The depositions of Mr. LaFrance and his wife, who is asserting a claim to some or all of his pension benefits as an innocent spouse, are scheduled for September 11, 2023.**

Robert Bell v. Employees' Retirement System of Rhode Island

Workers' Compensation Court; 202200815

Change. Plaintiff, a former Fire Captain with the North Providence Fire Department, appeals MERS' denial of his Application for Accidental Disability Retirement pursuant to R.I. Gen. Laws § 45-21.2-9. MERS has filed a Designation of Record of Administrative Appeal with the Court. A pretrial conference took place on March 7, 2022 at which time a pro forma denial of the appeal was entered, and Mr. Bell thereafter filed a claim for trial. Initial hearings have been conducted. The Court scheduled the matter for trial on September 27, 2022, at which time Mr. Bell appeared and presented testimony. Based upon Mr. Bell's trial testimony, the parties are cooperating on securing updated medical records from a variety of medical care providers. The continued trial was conducted on April 26, 2023. **Post-trial memoranda are due by October 5, 2023.**

Anganie Williams v. Employees' Retirement System of Rhode Island (ERSRI).

Providence Superior Court; C.A. No. PC-2022-06276

Change. Plaintiff, an employee at the Rhode Island Department of Motor Vehicles, challenges the Retirement Board's denial of her application for an accidental disability pension. The Designation of Administrative Record and an Answer have been filed with the court, and the parties have agreed upon a briefing schedule. Plaintiff and ERSRI have filed their Briefs with the Superior Court. **Plaintiff filed a Motion to Assign the matter for decision which is scheduled for hearing on October 5, 2023.**

II. MATTERS WITH NO PROCEDURAL OR SUBSTANTIVE CHANGES

Alyssa S. Lahar; Alyssa S. Lahar as parent and friend of Matthew S. Lahar; Alyssa S. Lahar, as parent and friend of William J. Lahar; Alyssa S. Lahar as the Executrix of the Estate of John C. Lahar; Jack G. Lahar v. James Diossa, in his capacity as the General Treasurer of the State of Rhode Island and Employee Retirement System of the State of Rhode Island

Providence County Superior Court; C.A. No. PC-2023-02217

No change. Plaintiff, Alyssa S. Lahar filed this action seeking to be named as the beneficiary of her late husband John Lahar's pension benefits. John Lahar was employed by the City of Warwick and Town of North Smithfield as a schoolteacher prior to his death. The Answer to the Complaint was filed on June 22, 2023.

Michael Bronson v. Employees' Retirement System of Rhode Island

Workers' Compensation Court; 202201111

No change. Plaintiff, a police officer with the South Kingstown Police Department, appeals MERS' denial of his Application for Accidental Disability Retirement pursuant to R.I. Gen. Laws § 45-21.2-9. MERS has filed a Designation of Record of Administrative Appeal with the Court. A pretrial conference took place on March 21, 2022 at which time a pro forma denial of the appeal was entered, and Bronson thereafter filed a claim for trial. An initial hearing was conducted on August 19, 2022. The matter was extensively conferenced, and the parties are in the process of attempting to narrow any disputes regarding exhibits to be introduced at trial. Depositions of Plaintiff's medical providers are being scheduled and conducted. At a status conference on June 9, 2023, the Court continued the matter to September 7, 2023 for a further status conference and the scheduling of the trial testimony of Plaintiff.

Dawn Eidam v. Employees' Retirement System of Rhode Island (ERSRI).

Kent County Superior Court; C.A. No. KC-2022-0659

No change. Plaintiff, a Community Living Aide with the State of Rhode Island/RICLAS, challenges the Retirement Board's approval of her application for an accidental disability pension at the 50% benefit allowance pursuant to R.I.G.L. §36-10-15(b). The Designation of Administrative Record and an Answer have been filed with the court, along with a stipulated briefing schedule. Plaintiff and ERSRI have filed their Briefs with the Superior Court.

The Retirement Board of the Employees' Retirement System of the State of Rhode Island v. Shanice In

Providence County Superior Court; C.A. No. PC-2020-07704

No change. This is an action to revoke or reduce Defendant, Shanice In's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Ms. In, a former Clerk for the Bureau of Criminal Identification Department for the State of Rhode Island, pled *nolo contendere* to felony charges related to illegally tampering with records at the Attorney General's BCI Office for the purpose of fraudulently clearing the criminal records of other individuals. Ms. In was served on July 14, 2021. The Court granted ERSRI's application for default for Ms. In's failure to answer the Complaint.

Richard P. D'Addario v. Employees' Retirement System of Rhode Island and Rhode Island State Employees' Retirement Board

Providence Superior Court; C.A. No. PC-2019-10351

No change. Plaintiff, a probate judge in the Town of Tiverton, appeals from the Retirement Board's determination that he is not eligible for membership in the Retirement System. The Designation of Record and Answer have been filed with the Court.

Retirement Board v. Ambulai Sheku

Providence County Superior Court; C.A. No. PC-2017-3146

No change. This is an action to revoke or reduce Mr. Sheku's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Sheku, a former employee of the Rhode Island Department of Labor and Training, pled guilty to charges of conspiracy to commit mail fraud, theft of government funds, and accessing a protected computer to commit fraud, all in connection with his public employment. Mr. Sheku has been defaulted for failure to respond to the Complaint.

Margaret Provoyeur v. Employees' Retirement System of the State of Rhode Island

Providence Superior Court; C.A. No. PC-2015-2609

No change. Plaintiff, a Providence schoolteacher, appeals the denial of her application for an accidental disability pension. On August 24, 2016, Plaintiff filed a motion to remand the matter to the Disability Committee for the consideration of additional evidence. ERSRI filed an objection, and on October 28, 2016, the Superior Court denied the motion to remand.

Albert DelMastro, Jr. v. Employees' Retirement System of Rhode Island

Providence County Superior Court; C.A. No. PC-2014-1850

No change. Plaintiff, an electrician with the Community College of Rhode Island, appeals the denial of his application for an accidental disability pension. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

Retirement Board v. Rachel Arruda

Providence County Superior Court; C.A. No. PC-2014-6174

No change. This is an action to revoke or reduce Ms. Arruda's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Ms. Arruda, a former employee of the City of Woonsocket, pled *nolo contendere* to a felony charge related to conversion of funds in connection with her municipal employment. At a hearing on January 29, 2015, Arruda stipulated to the suspension of her pension pending adjudication of the action.

**The Retirement Board of the Employees' Retirement System of the State of Rhode Island
v. Gerard M. Martineau**

Providence County Superior Court; C.A. No. PC-2015-1268

No change. This is an action to revoke or reduce Mr. Martineau's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Martineau, a former elected official of the State of Rhode Island, pled *nolo contendere* to charges of Honest Services Mail Fraud in connection with his public employment. Mr. Martineau was served with the Complaint on April 2, 2015. Mr. Martineau has agreed to voluntarily relinquish any entitlement to a pension or other benefit he might otherwise have been entitled to, and documents necessary to obtain court approval of revocation of his pension have been sent to him for review.

Benita Fernandez v. Employee's Retirement System of Rhode Island

Providence County Superior Court; C.A. No. PC-2015-5489

No change. Plaintiff, a Social Caseworker II with DCYF, appeals the denial of her application for an accidental disability pension. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

Employees' Retirement System of Rhode Island v. Thomas McSoley, Marlene A. Palumbo, and Michael E. McSoley.

Providence Superior Court; C.A. No. PC-2016-1144

No change. ERSRI brought suit to recover monies overpaid to a direct deposit account of Thomas McSoley, following his death in 2011. The defendants are believed to be joint account holders with the decedent. ERSRI effectuated service of process, and sought an injunction preventing the defendants from accessing or withdrawing the funds. On March 18, 2016, the parties entered into a Consent Order that restrains the defendants from accessing, withdrawing, encumbering, or otherwise spending or disposing of the funds on account until further order of the Court.

STATE OF RHODE ISLAND

KENT, SC.

SUPERIOR COURT

(FILED: July 14, 2023)

HELEN REARDON

Plaintiff,

v.

EMPLOYEES' RETIREMENT
SYSTEM OF RHODE ISLAND

Defendant/Registrant

:
:
:
:
:
:
:
:

C.A. No. KC-2021-0784

DECISION

VAN COUYGHEN, J. The case before this Court involves Helen Reardon's (Plaintiff) appeal of the decision of the Employee's Retirement System of the State of Rhode Island (Retirement Board) which denied Plaintiff's claim for an accidental disability retirement pension on July 14, 2021. Plaintiff filed her Disability Retirement Application on July 29, 2019, stating that on July 28, 2015 she was stuck by a needle in the course of her duties as a dental assistant, which eventually caused her to be incapable of continuing to work. The Retirement Board asserts that it relied upon the independent competent medical reports of Naureen Attiullah, M.D. and Thomas Morgan, M.D. in making its determination. The Plaintiff argues that the Retirement Board should have relied upon the medical opinion of Ronald Stewart, M.D. in making its determination, not Dr. Attiullah and Dr. Morgan. Further, Plaintiff argues that she is entitled to accidental disability based upon a Memorandum of Agreement between Plaintiff and the State of Rhode Island, which was filed with the Workers' Compensation Court. For the reasons contained herein, Plaintiff's appeal is denied, and the decision of the Retirement Board is affirmed. Jurisdiction is pursuant to G.L. 1956 § 42-35-15(g) (Administrative Procedures Act).

I

Facts and Travel

On July 29, 2019, Plaintiff, a dental assistant with the Department of Human Services, submitted her Application for Accidental Disability Retirement and/or Ordinary Disability Retirement (Application). The Plaintiff asserts that on July 28, 2015 she sustained an injury to her right thumb after being stuck by a needle when attempting to discard it. *See* Designation of Record of Administrative Appeal (DRAA) at 00295-00296. Plaintiff asserts that the needle stick incident caused her to bleed inside her glove. *Id.* Additionally, Plaintiff avers that she has permanent and disabling conditions caused by the needle stick incident including: “PTSD, migraines, cognitive issues, and neurological issues.” *Id.* at 00283-00294.

In connection with her Application, Plaintiff submitted an Employer’s Disability Statement completed by Karen A. Dutra, Human Resources Analyst. *See id.* at 00297-00300. Ms. Dutra indicated that based upon all the medical information provided to her, she believed that Plaintiff is unable to perform her duties. *Id.* at 00298. Also submitted with the Employer’s Disability Statement was a Psychological Report prepared by Francis R. Sparadeo, Ph.D., a psychologist, regarding an examination conducted on November 26, 2018. *See id.* at 00302-00309.

Dr. Sparadeo’s report detailed that “while working as a dental hygienist on 07/28/2015 [Plaintiff] was accidentally stuck by a needle that was left out by the dentist following its use” and that Plaintiff indicates the HIV protocol gave her “severe side effects.” *See id.* at 00302. Dr. Sparadeo also stated that “[i]t is important to note that in February 2015 (prior to the incident with the needle prick) [Plaintiff] had been in a motor vehicle accident and suffered from a concussion and experienced post-concussion syndrome. [Plaintiff] states that as a result of the concussion she developed ringing in her ears and she has hypersensitivity to light and sound.” *See id.* Further,

Plaintiff indicated that Plaintiff “made the decision to discontinue all medications and she state[d] that she has recovered dramatically and no longer constantly feels sick and compromised . . . [and that she] wishes to return to her original job.” *See id.* at 00308. Dr. Sparadeo concluded that “[i]n my opinion, within a reasonable degree of psychological certainty, this patient is capable of return to her position in the dental service. She appears to be highly motivated to return to work and demonstrate her competence.” *See id.*

Plaintiff’s personal physician, Keith Brecher, M.D., noted on the Applicant’s Physician’s Statement for Accidental Disability form that Plaintiff is disabled due to post-traumatic migraines and PTSD, which were caused by the needle stick incident and her subsequent treatment. *See id.* at 00428. On August 9, 2016, Dr. Brecher indicated that Plaintiff had been in a non-work-related automobile accident in February 2015 and opined that the needle stick incident and subsequent treatment in July 2015 “may have compounded headaches caused by a concussion from [the] car accident[.]” *Id.* at 00478. However, on January 15, 2019, Dr. Brecher reported that Plaintiff’s PTSD symptoms related to the needle incident had “improved to the extent she is able to resume work,” and that Plaintiff’s headaches had improved with medication. *See id.* at 00446.

Following receipt of Plaintiff’s Application, the Retirement Board appointed, and Plaintiff was examined by, three independent medical examiners: Naureen Attiullah, M.D., Thomas Morgan, M.D., and Ronald Stewart, M.D.

Dr. Attiullah, a psychiatrist, indicated that the Plaintiff has a long pre-existing medical history of depression and migraines, dating back to at least March 2012. *Id.* at 00414-00415. Further, regarding Plaintiff’s alleged PTSD, Dr. Attiullah noted that in June and July of 2018, Plaintiff reported that she was much better, asked to return to work, and did not exhibit any avoidance symptoms toward her previous job as a dental assistant. *Id.* at 00414-00415. Upon

discharge in October 2018, the Arrigan Rehabilitation Center found that Plaintiff no longer met the criteria for PTSD. *Id.* at 00641. Ultimately, Dr. Attiullah believed that if Plaintiff “had PTSD from the needle stick injury it was resolved in 2018.” *Id.* at 00414.

Dr. Morgan, a neurologist, opined that Plaintiff’s attempt to relate her headaches to the HIV medication following the needle stick incident was “inconsistent with her past history of migraine headaches.” *Id.* at 00423. Regarding Plaintiff’s alleged PTSD, Dr. Morgan stated that she did not meet any of the diagnostic criteria for PTSD as she does not have recurrent dreams, avoidance reaction, or lack of emotion. *Id.* at 00426.

The third physician, Dr. Stewart, a psychiatrist, concurred with Plaintiff’s previous providers on her diagnosis of “Anxiety Disorder, Major Depression, and Post Traumatic Stress Disorder.” *Id.* at 00400. Unlike Dr. Attiullah and Dr. Morgan, Dr. Stewart opined that Plaintiff’s past traumas have not been a precipitating factor on her current state of physical and emotional distress. *Id.* To the contrary, Dr. Stewart stated that Plaintiff’s conditions were “exacerbated by her workplace incident and subsequent stressors.” *Id.* Thus, Dr. Stewart opined that Plaintiff is permanently incapable and disabled from performing any of the job duties required as a dental assistant or any other job, including clerical, as a result of the needle stick incident. *Id.* at 00401.

Ultimately, based upon the medical reports of Dr. Attiullah, Dr. Morgan, and the record before the Retirement Board, the Retirement Board found that Plaintiff is not physically or mentally incapacitated as a natural and proximate result of an accident while in the performance of duty as required by G.L. 1956 § 36-10-14(a). *See* DRAA at 005-0013. Plaintiff’s appeal ensued pursuant to the Administrative Procedures Act.

II

Standard of Review

Section 42-35-15(g) of the Administrative Procedures Act (APA) establishes this Court's appellate jurisdiction to review final decisions issued by state administrative agencies. *See McAninch v. State of R.I. Department of Labor & Training*, 64 A.3d 84, 87 (R.I. 2013). Pursuant to § 42-35-15(g),

“[t]he court shall not substitute its judgment for that of the agency as to the weight of the evidence on questions of fact. The court may affirm the decision of the agency or remand the case for further proceedings, or it may reverse or modify the decision if substantial rights of the appellant have been prejudiced because the administrative findings, inferences, conclusions, or decisions are:

- “(1) In violation of constitutional or statutory provisions;
- “(2) In excess of the statutory authority of the agency;
- “(3) Made upon unlawful procedure;
- “(4) Affected by other error of law;
- “(5) Clearly erroneous in view of the reliable, probative, and substantial evidence on the whole record; or
- “(6) Arbitrary or capricious or characterized by abuse of discretion or clearly unwarranted exercise of discretion.” Sec. 42-35-15(g).

In reviewing an administrative agency's decision, “[q]uestions of law determined by the administrative agency are not binding upon [the court] and may be freely reviewed to determine the relevant law and its applicability to the facts presented in the record.” *Department of Environmental Management v. State Labor Relations Board.*, 799 A.2d 274, 277 (R.I. 2002) (citing *Carmody v. R.I. Conflict of Interest Commission.*, 509 A.2d 453, 458 (R.I. 1986)). Notwithstanding this Court's authority to afford great deference to an administrative agency's factual findings, “‘questions of law—including statutory interpretation—are reviewed *de novo*.’” *McAninch*, 64 A.3d at 86 (quoting *Heritage Healthcare Services v. Marques*, 14 A.3d 932, 936 (R.I. 2011)). This Court can vacate an administrative decision based on errors of law. *R.I. Temps*,

Inc. v. Department of Labor & Training, Board of Review, 749 A.2d 1121, 1125 (R.I. 2000) (quoting *Environmental Scientific Corp. v. Durfee*, 621 A.2d 200, 208 (R.I. 1993)). Furthermore, when a question of law involves an issue of statutory interpretation, the Court’s “ultimate goal is to give effect to the purpose of the act as intended by the Legislature.” *McAninch*, 64 A.3d at 86 (quoting *Labor Ready Northeast, Inc. v. McConaghy*, 849 A.2d 340, 344 (R.I. 2004)).

Conversely, when considering questions of fact, the Court “may not substitute its judgment for that of the agency and must affirm the decision of the agency unless its findings are clearly erroneous.” *Guarino v. Department of Social Welfare*, 122 R.I. 583, 588, 410 A.2d 425, 428 (1980) (citing § 42-35-15(g)(5)). Further, the Court cannot “weigh the evidence [or] pass upon the credibility of witnesses [or] substitute its findings of fact for those made at the administrative level.” *E. Grossman & Sons, Inc. v. Rocha*, 118 R.I. 276, 285, 373 A.2d 496, 501 (1977). Rather, § 42-35-15(g) limits the Court to an examination of the record in order to ascertain whether the agency’s decision is supported legally by competent and substantial evidence. *See Center for Behavioral Health, Rhode Island, Inc. v. Barros*, 710 A.2d 680, 684 (R.I. 1998). Legally competent evidence is such “relevant evidence that a reasonable mind might accept as adequate to support a conclusion [and] means an amount more than a scintilla but less than a preponderance.” *Town of Burrillville v. R.I. State Labor Relations Board*, 921 A.2d 113, 118 (R.I. 2007) (internal quotation omitted).

III

Analysis

The criteria for granting an Accidental Disability Retirement Pension to a State of Rhode Island employee are set forth in § 36-10-14, which provides in part:

- (a) Medical examination of an active member for accidental disability and investigation of all statements and certificates by him or her or in his or her behalf

in connection therewith shall be made upon the application of the head of the department in which the member is employed or upon application of the member, or of a person acting in his or her behalf, stating that the member is physically or mentally incapacitated for the performance of service as a natural and proximate result of an accident while in the performance of duty, and certify the definite time, place, and conditions of the duty performed by the member resulting in the alleged disability, and that the alleged disability is not the result of willful negligence or misconduct on the part of the member, and is not the result of age or length of service, and that the member should, therefore, be retired.

(b) The application shall be made within five (5) years of the alleged accident from which the injury has resulted in the members present disability and shall be accompanied by an accident report and a physicians report certifying to the disability; provided that if the member was able to return to his or her employment and subsequently reinjures or aggravates the same injury, the application shall be made within the later of five (5) years of the alleged accident or three (3) years of the reinjury or aggravation. The application may also state the member is permanently and totally disabled from any employment.

(c) If a medical examination conducted by three (3) physicians engaged by the retirement board and such investigation as the retirement board may desire to make shall show that the member is physically or mentally incapacitated for the performance of service as a natural and proximate result of an accident, while in the performance of duty, and that the disability is not the result of willful negligence or misconduct on the part of the member, and is not the result of age or length of service, and that the member has not attained the age of sixty-five (65), and that the member should be retired, the physicians who conducted the examination shall so certify to the retirement board stating the time, place, and conditions of service performed by the member resulting in the disability and the retirement board may grant the member an accidental disability benefit.

Regulation 120 RICR 00-00-1.9(D), entitled “Statutory Standard for Ordinary and Accidental Disability,” also requires that for a State of Rhode Island employee to be entitled to an accidental disability retirement:

[T]he Disability Committee must make a determination that the applicant is physically or mentally incapacitated for the performance of service as a natural and proximate result of an accident sustained while in the performance of duty, that the disability is not the result of . . . age or length of service, and that the member has not yet attained the age of sixty-five (65). The applicant must [certify] the definite time, place, and conditions of the duty performed by the member and the incident resulting in the alleged disability for the member to be eligible for an Accidental Disability Pension. *See* 120 RICR 00-00-1.9(D)(3).

Proximate cause is a question of fact. *Yankee v. LeBlanc*, 819 A.2d 1277, 1281 (R.I. 2003). In *Pierce v. Providence Retirement Board*, 15 A.3d 957, 964 (R.I. 2011), the Rhode Island Supreme Court found that in the context of disability retirement, “‘proximate cause,’ requires a factual finding that the ‘harm would not have occurred but for the [accident] and that the harm [was a] natural and probable consequence of the [accident].” *Pierce*, 15 A.3d at 964 (quoting *DiPetrillo v. Dow Chemical Co.*, 729 A.2d 677, 692-93 (R.I. 1999)). The Rhode Island Supreme Court further recognized that the term “natural” connotes the “consequences which are normal, not extraordinary, [and] not surprising in the light of ordinary experience. *Pierce*, 15 A.3d at 964 (internal quotation omitted). “Effectively, ‘proximate cause is a more exacting standard than simple ‘but for’ causation.”” *See id.* (quoting *State v. Lead Industries Association, Inc.*, 951 A.2d 428, 451 (R.I. 2008)).

In accordance with § 36-10-14(c), Plaintiff was examined by three independent medical examiners: Dr. Attiullah, Dr. Morgan, and Dr. Stewart. In coming to its determination that the needle stick incident did not proximately cause Plaintiff’s injuries, the Retirement Board relied on the record before it and the independent medical examination reports of Dr. Attiullah and Dr. Morgan. *See* DRAA at 0012-0013.

Specifically, the Retirement Board relied upon Dr. Attiullah’s finding that there was no medical evidence to corroborate Plaintiff’s claims that her alleged depression, migraines, or PTSD are the proximate result of the needle stick incident at work. *Id.* Dr. Attiullah indicated that Plaintiff had a long pre-existing medical history of such conditions dating back to 2012 and that PTSD from the incident had been resolved as of 2018. *Id.* at 00414-00415.

Similarly, Dr. Morgan concluded that Plaintiff’s injuries were not proximately caused by the needle stick incident based upon her past medical history and her failure to meet the diagnostic

criteria for PTSD. *Id.* at 00425 (Plaintiff’s “current migraine headaches, anxiety and depression are not a result of her work injury incident of 07/28/15”).

The independent medical reports of Dr. Attiullah and Dr. Morgan constitute legally competent evidence supporting the Retirement Board’s decision as the reports are medical evaluations conducted by independent medical examiners, which are based on a reasoned analysis of Plaintiff’s past medical history and diagnostic criteria for her injuries. *See Starnino v. Employee’s Retirement System of the City of Providence*, 244 A.3d 538, 543 (R.I. 2021) (holding that a retirement board “may rely on the evaluation of one independent medical examiner so long as its decision is based on a reasoned analysis of the evidence”).

Although Plaintiff’s own physician, Dr. Brecher, noted on the Applicant’s Physician’s Statement for Accidental Disability form that Plaintiff is disabled due to post-traumatic migraines and PTSD caused by the needle stick incident and subsequent treatment, Dr. Brecher’s January 15, 2019 report indicated that Plaintiff’s PTSD symptoms related to the needle stick had “improved to the extent she is able to resume work,” and that her headaches had improved with medication. *Id.* at 00446.

Further, although Dr. Stewart opined that Plaintiff is permanently disabled from the needle stick incident and subsequent treatment, the Retirement Board has full discretion to place more weight on the independent medical opinions of Dr. Attiullah and Dr. Morgan over the opinion of Dr. Stewart and other evidence before it. *See Morse v. Employees Retirement System of City of Providence*, 139 A.3d 385, 393 (R.I. 2016) (holding that it is within the discretion of the Retirement Board to agree with a disagreeing physician).

In reviewing an administrative agency’s decision and considering questions of fact, the Court “may not substitute its judgment for that of the agency and must affirm the decision of the

agency unless its findings are clearly erroneous.” *Guarino*, 122 R.I. at 588, 410 A.2d at 428 (citing § 42-35-15(g)(5)). In this case, it is clear that the Retirement Board relied upon independent and competent medical evidence in its determination that Plaintiff is not physically or mentally incapacitated as a proximate cause of the needle stick incident while in the performance of her duty as a dental assistant. Although the Plaintiff has presented some evidence which indicates that the needle stick incident caused her injuries, the Retirement Board was fully within its discretion to rely upon the entire record before it, including Dr. Attiullah and Dr. Morgan’s opinions that Plaintiff’s injuries were not proximately caused by the needle stick incident.

Therefore, because the Retirement Board relied upon competent medical evidence in making its determination that the needle stick incident did not proximately cause Plaintiff’s injuries, this Court must refrain from substituting its judgment for that of the Retirement Board. *Id.* at 588, 410 A.2d at 428 (citing § 42-35-15(g)(5)); *see also Hammond v. Retirement Board of Employees Retirement System of Rhode Island*, No. C.A. 99-5791, 2000 WL 1273911, at *2 (R.I. Super. July 24, 2000) (stating that “[w]hen more than one inference may be drawn from the record evidence, the Superior Court is precluded from substituting its judgment for that of the agency and must affirm the agency’s decision unless the agency’s findings in support of its decision are completely bereft of any competent evidentiary support”).

Accordingly, the decision of the Retirement Board is hereby affirmed, and Plaintiff’s appeal is denied.

A

Plaintiff’s Workers’ Compensation Proceeding

The Retirement Board is not bound by a determination made in the Plaintiff’s workers’ compensation proceeding. Plaintiff sets forth that she and the State of Rhode Island have a

Memorandum of Agreement which establishes that the cause of her disability was the needle stick incident. (Pl.'s Mem. of Law in Supp. of Compl., 2). Plaintiff states that this Memorandum of Agreement was filed with the Workers' Compensation Court and is part of the record. *Id.*

In *Rossi v. Employees' Retirement System*, 895 A.2d 106 (R.I. 2006), the plaintiff sustained severe injuries to her face after being struck by a heavy gate. *Rossi*, 895 A.2d at 108. Approximately one year after resuming work, the plaintiff filed an application to receive an accidental disability pension due to her condition worsening. *Id.* Although the plaintiff's application was denied by the Retirement Board, the Rhode Island Supreme Court outlined various retirement plans available to Rhode Island state employees: "[a]part from the state retirement system, employees who suffer work-related injuries also may qualify for workers' compensation benefits. However, workers' compensation is not intended as a substitute for retirement, and therefore the standards for receiving benefits are less demanding than the requirements for accidental disability." *Id.* at 112; *see also Tavares v. Aramark Corp.*, 841 A.2d 1124, 1128 (R.I. 2004) (causation standard for workers' compensation claims is less than proximate cause).

In this case, any determination made in the Plaintiff's workers' compensation proceeding does not control the Retirement Board's determination on accidental disability retirement because the standard for workers' compensation claims are less than proximate cause. Section 36-10-14 clearly states, in pertinent part, that an employee who files for accidental disability must establish that he or she is "physically or mentally incapacitated for the performance of service as a natural and proximate result of an accident while in the performance of duty[.]" Section 36-10-14(a).

Therefore, because the standards for disability in a workers' compensation proceeding is less than proximate cause, the Retirement Board in this case properly discounted the evidence set forth by the Plaintiff regarding her workers' compensation proceedings.

IV

Conclusion

In conclusion, the Retirement Board properly relied upon competent medical evidence in making its determination that the needle stick incident did not proximately cause Plaintiff's injuries in accordance with § 36-10-14. Additionally, the Retirement Board was not bound by the Plaintiff's workers' compensation proceedings because the standard for a workers' compensation claim is less than proximate cause as required by § 36-10-14. Accordingly, the decision of the Retirement Board is hereby affirmed, and Plaintiff's appeal is denied.

Counsel shall confer and submit the appropriate order and judgment for entry.



RHODE ISLAND SUPERIOR COURT
Decision Addendum Sheet

TITLE OF CASE: **Helen Reardon v. Employees' Retirement System of R.I.**

CASE NO: **KC-2021-0784**

COURT: **Kent County Superior Court**

DATE DECISION FILED: **July 14, 2023**

JUSTICE/MAGISTRATE: **Van Couyghen, J.**

ATTORNEYS:

For Plaintiff: **Harry J. Hoopis, Esquire**

For Defendant: **Michael P. Robinson, Esquire**
Larissa Delisi, Esquire



7. Committee Reports



7.1. Disability Committee

For Vote

Presented by Dr. Laura Shawhughes



7.1.1. July 20, 2023 Disability Committee Recommendations

For Vote

Presented by Dr. Laura Shawhughes

**Disability Committee
Recommendations**

July 20, 2023

Accidental

- | | | |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| 1. Martine Beaumier | Mental Health Worker, BHDDH (estimated service credits, 28 years 0 months 16 days)
Approved at 66 2/3%
VOTE: 5-0 | Council 94
Local 1350 |
| 2. Scott Cardon | Lieutenant Firefighter, Cranston Fire Department (estimated service credits, 24 years 4 months 11 days)
Approved
VOTE: 5-0 | IAFF
Local 1363 |
| 3. Edith Lamadine | Institution Attendant Psychiatric, BHDDH (estimated service credits, 3 years 11 months 3 days)
Approved at 50%
VOTE: 5-0 | Council 94
Local 1350 |

Ordinary

- | | | |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| 4. Victor Clark | Sewer Supervisor, City of Pawtucket (estimated service credits, 21 years 8 months 6 days)
Approved
VOTE: 5-0 | Council 94
Local 1012 |
| 5. Michael Gifford | Building Maintenance Mechanic 1, City of Pawtucket (estimated service credits, 15 years 2 months 1 days)
Approved
VOTE: 5-0 | Council 94
Local 1012 |
| 6. Stephen Pecchia | Police Dispatcher, City of Cranston (estimated service credits 28 years 5 months 19 days)
Approved
VOTE: 5-0 | Teamsters
Local 251 |
| 7. Jeffrey Gaskin | Laborer, Town of Johnston (estimated service credits 23 years 6 months 24 days)
Approved
VOTE: 5-0 | Council 94
Local 1491 |

8. **Gloria Johnson**

Art Teacher, East Providence School

Department (estimated service credits 13 years 0 months 0 days)

Approved

VOTE: 5-0

9. **Nancy Winters**

Special Education Teacher, Providence

Public Teacher (estimated service credits 25 years 5 months 0 days)

Approved

VOTE: 5-0

**PTU
Local 00956**

Consideration and Approval of Decisions

**Approved as Written.
VOTE: 5-0**

10. **Raymond Lamont**

Police Sergeant, South Kingstown Police

Dept. (estimated service credits: 20 years 8 months 18 days)

The Disability Committee voted to uphold its previous decision to deny Mr. Lamont's application for Accidental Disability.

VOTE: 5-0

11. **Ernest Ragosta**

Special Ed Teacher, Providence School

Dept. (estimated service credits: 25 years 0 months 20 days)

The Disability Committee voted to deny Mr. Ragosta's application for an Accidental Disability.

VOTE: 5-0

Eligibility to Apply

Duc Powers

BCI Detective, City of Cranston (estimated service credits, 27 years 0 months 14 days)

**IBPO
Local 301**

NO RECOMMENDATION

Denial of request to apply for an application for Accidental Disability.

VOTE: 5-0

RESTRICTED PAGE



7.1.2. August 4, 2023 Disability Committee Recommendations For Vote

Disability Committee Recommendations

August 4, 2023

Hearings

Robert A. Paul, Jr.	Firefighter-EMT; Central Coventry Fire Department (estimated service credits: 23 years 3 months 7 days) The Disability Committee voted to postpone a decision on Mr. Paul's application for Accidental Disability retirement. VOTE: 5-0	IAFF Local 3372
NO RECOMMENDATION		
Joseph Giammarco	Equipment Operator; Department of Transportation (estimated service credits: 14 years 8 months 5 days) The Disability Committee voted to overturn its original decision and approve Mr. Giammarco's application for Accidental Disability retirement at 66 2/3% VOTE: 5-0	LUNA Local 808
NO RECOMMENDATION		
Antonette Usenia	Administrative Assistant; North Providence Fire Department; (estimated service credits at time of retirement: 28 years 6 months 8 days) The Disability Committee voted to overturn its original decision and approve Ms. Usenia's application for Ordinary Disability retirement VOTE: 4-1 Mr. Nota voted Nay	Local 1033
NO RECOMMENDATION		

Accidental Previously Postponed

1. John Sgagliardich	Police Sergeant, Barrington Police Department (estimated services credits: 15 years 0 months 12 days) Approved VOTE: 5-0	IBPO Local 351
Richard Torres	Captain/Firefighter, City of Cranston Fire Department (estimated service credits: 27 years 10 months 10 days) Accidental Denied VOTE: 5-0	Local 1363
NO RECOMMENDATION		
2. Richard Torres	Captain/Firefighter, City of Cranston Fire Department (estimated service credits: 27 years 10 months 10 days) Ordinary Approved VOTE: 5-0	Local 1363

Accidental

3. **Cathleen Hickey** **School Nurse; Portsmouth School Department.** **NEA**
(Estimated service credits: 10 years 5 months 4 days **Portsmouth**
Approved at 50%
VOTE: 5-0

Christine Sirois Middle School ELA Teacher; Coventry Public Schools (estimated service credits: 24 years 9 months 0 days) **AFL**
Accidental Denied **Local 1075**
VOTE: 4-0
1 Recusal

NO RECOMMENDATION

4. **Christine Sirois** **Middle School ELA Teacher; Coventry Public** **AFL**
Schools (estimated service credits: 24 years 9 months 0 days) **Local 1075**
Ordinary Approved
VOTE: 3-1
Mr. Nota voted Nay; 1 recusal

5. **Nicholas Izzi** **Maintenance Operator I; Department of** **Council 94**
Transportation (estimated service credits: 5 years 3 months 13 days) **Local 1245**
Approved at 50%
VOTE: 5-0

Ordinary

6. **Karen Kittell** **Paraprofessional; North Providence School** **Local 1033**
Department (estimated service credits: 29 years 2 months 14 days)
Approved
VOTE: 5-0
7. **Seihak Mao** **Teacher; Providence School Dept. (estimated** **PTU**
service credits: 28 years 8 months 28 days)
Approved
VOTE: 5-0

Eligibility to Apply

8. **Duc Powers** **BCI Detective, City of Cranston (estimated service** **IBPO**
credits, 27 years 0 months 14 days) **Local 301**
Denial of request to apply for an application for
Accidental Disability.
VOTE: 5-0

RESTRICTED PAGE



7.1.3. September 8, 2023 Disability Committee Recommendations For Vote

**Disability Committee
Recommendations**

September 8, 2023

Hearing

Stephanie Quinn

Teacher, Woonsocket Education Department
(estimated service credits, 19 years 6 months
13 days)

**AFL-CIO
Local 951**

NO RECOMMENDATION

**The Disability Committee voted to reverse
its original decision and approve Ms.
Quinn's application for an Accidental
Disability at 66 2/3%
VOTE: 3-0**

Accidental Previously Postponed

1. **Michael Kenney**

**Police Sergeant, Town of Bristol Rhode
Island Police Dept. (estimated service credits:
18 years 8 months 13 days
Approved
VOTE: 3-0**

**IBPO
Local 304**

Kevin Rubino

Custodian, North Providence School
Department (estimated service credits, 15
years 0 months 12 days)
**Accidental Denied
VOTE: 3-0**

**ACL-CIO
Local 2435**

NO RECOMMENDATION

Accidental

2. **Senyo Kuada**

**Correctional Officer, Department of
Corrections (estimated service credits, 11
years 9 months 24 days)
Approved at 50%
VOTE: 3-0**

RIBCO

Ordinary

3. **Nichole Hersey**

**Math Teacher, Providence School
Department (estimated service credits, 26
years 7 months 4 days)
Approved
3-0**

**PTU
Local 958**

4. **Timothy Phillips**

**Administrative Assistant, Rhode Island
Superior Court (estimated service credits 12
years 9 months 4 days)
Approved
3-0**

Local 808

5. **Christine Harding**

Caseworker II, BHDDH (estimated service

RIASSE

- | | | |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| | credits 28 years 8 months 14 days)
Approved
3-0 | Local 580 |
| 6. Edward Paull | Firefighter/EMT, Barrington Fire Department
(estimated service credits 16 years 15 months 2 days)
Approved
3-0 | IAFF
AFL-CIO |
| 7. Daphne Burgos | Cooks Helper, BHDDH (estimated service
credits 9 years 11 months 8 days)
Approved
3-0 | Council 94
Local 1350 |
| 8. Michael Sweeney | Chief Deputy Fire Marshall, State Fire
Marshall (estimated service credits, 16 years
6 months 1 day)
Approved
3-0 | Non-Union |

Consideration and Approval of Decisions

Approved as written
VOTE: 3-0

- | | | |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 9. Richard Torres | Captain/Firefighter, City of Cranston Fire
Department (estimated service credits: 27
years 10 months 10 days)
Accidental Denied
VOTE: 5-0 | Local 1363 |
| 10. Antonette Usenia | Administrative Assistant; North Providence
Fire Department; (estimated service credits at
time of retirement: 28 years 6 months 8
days)
The Disability Committee voted to
overturn its original decision and approve
Ms. Usenia's application for Ordinary
Disability retirement.
VOTE: 4-1
Mr. Nota voted Nay | Local 1033 |
| 11. Christine Sirois | Middle School ELA Teacher; Coventry Public
Schools (estimated service credits: 24 years
9 months 0 days)
Accidental Denied
VOTE: 4-0
1 Recusal | AFL
Local 1075 |
| 12. Joseph Giammarco | Equipment Operator; Department of
Transportation (estimated service credits: 14 | LUNA
Local 808 |

years 8 months 5 days
**The Disability Committee voted to overturn
its original decision and approve Mr.
Giammarco's application for Accidental
Disability retirement at 66 2/3%
VOTE: 5-0**

Eligibility to Apply

Serena Swartz

Librarian, Providence School Department
(estimated service credits 10 years 2 months
13 days)

NO RECOMMENDATION

**Postponed
3-0**

RESTRICTED PAGE



8. Adjournment

For Vote

Presented by Treasurer James A. Diosa



9. Appendix



9.1. Post-Retirement Employment - August and September 2023 Reports

ERSRI Memorandum

ERSRI BOARD:

James A. Diosa
General Treasurer Chair

John P. Maguire
Vice Chair

Ernest Almonte

Roger P. Boudreau

Mark A. Carruolo

Joseph Codega

Paul L. Dion

Matthew K. Howard

Claire M. Newell

Raymond J. Pouliot

Jean Rondeau

Laura Shawhughes

James E. Thorsen

Michael J. Twohey

Lisa A. Whiting

Frank J. Karpinski
Executive Director

Date: September 5, 2023

To: Retirement Board

From: Frank J. Karpinski, Executive Director

Subject: Post Retirement Employment Reports

Enclosed are the listings of reported retirees working under the various post-retirement employment statutes.

For the K-12 schools, registered nurses and municipalities, the column *Number of Days* lists the up-to-date totals of working days provided by the agency(ies) to ERSRI.

A retired member who returned to work as a substitute teacher is indicated by a *Title/Function* column as *PRSB*.

A retired member who returned to work as an administrator, guidance counselor, or other certified position in a school department, and is working in a vacant position is labeled in the *Title/Function* column as *PRAM*. Certification letters (good faith letters) need to be provided by the agency and forwarded to ERSRI consistent with RIGL §16-16-24.

A retired member who retired from service as a registered nurse may be employed for the purpose of providing professional nursing care and/or services at a state-operated facility in Rhode Island, including employment as a faculty member of a nursing program at a state-operated college or university. That is indicated by a *Title/Function* column as *PRNR*.

Municipal retirees returning to work in a school system are indicated in the *Title/Function* column as *PRMS*. Municipal retirees returning to work for a participating city/town are indicated by a *Title/Function* column as *PRME*.

For the state colleges/universities (recently included Driver's Education Report, (the column *Earnings* (gross) lists the up-to-date dollar earnings.

If a retired member is returning to work for the purpose of providing classroom instruction, academic advising of students and/or coaching, that is labeled in *Title/Function* column as *PRIS*.

If a retired member is returning to work for the purpose of providing classroom instruction in driver education courses and/or motorcycle driver education courses, that is labeled in *Title/Function* as *PRDE*.

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANDY		BARNES	1121	Cumberland School Dept.	PRAM	181.00	Return from Suspension
MICHAEL	C	TRAFICANTE	1111	Cranston School Dept.	PRAM	172.00	Letter on file
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRSB	162.50	Letter on file
LESLIE	R	WALTON	1441	Providence School Dept.	PRSB	160.00	Letter on file
BEVERLY		BERNIER	1113	Cranston School Dept. (NC)	PRMS	153.50	Return from Suspension
SUSAN	P	JOHNSON	1281	Johnston School Dept.	PRSB	153.00	Letter on file
MICHAEL	J	GERAGHTY	1441	Providence School Dept.	PRSB	150.00	Letter on file
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	148.50	Letter on file
FRANCIS	A	PALAZZI	1441	Providence School Dept.	PRSB	147.00	Letter on file
CARMEN		CONTE-PARENTE	1441	Providence School Dept.	PRSB	146.00	Letter on file
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	143.00	Letter coming
ARLENE		KIBARIAN	1441	Providence School Dept.	PRSB	142.50	Letter on file
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	140.00	Letter coming
JUDITH	A	ANDREOZZI	1441	Providence School Dept.	PRSB	140.00	Letter on file
LINDA		COLVIN	1031	Burrillville School Dept.	PRSB	140.00	Letter coming
DAVID	M	VALEDOFSKY	1441	Providence School Dept.	PRSB	138.00	Letter on file
FRANK		DEVALL	1021	Bristol Warren Reg. School Dist.	PRAM	138.00	Return from Suspension
SALLY		GARABEDIAN	1441	Providence School Dept.	PRSB	138.00	Letter on file
LAWRENCE	P	BYRNE	1441	Providence School Dept.	PRSB	137.00	Letter on file
VIRGINIA	R	DIMASI	1611	West Warwick School Dept.	PRSB	134.50	Letter on file
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRSB	132.00	Letter on file
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	132.00	Letter on file
LISA	D	MACCHIONI	1441	Providence School Dept.	PRSB	129.00	Letter on file
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	128.00	Letter coming
PATRICIA		AMORE	1613	West Warwick School Dept (NC)	PRMS	128.00	Suspended Pension
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	127.00	Letter coming
EMILY	M	ELLIS	1441	Providence School Dept.	PRSB	127.00	Letter on file
CAROL	A	MITOLA	1391	North Smithfield School Dept.	PRAM	125.00	Letter on file
GLADYS		OLAGBEGI-FAKUNLE	1441	Providence School Dept.	PRSB	125.00	Letter on file
FRANCES		COLA	1441	Providence School Dept.	PRSB	124.50	Letter coming
LOUIS		TORO	1441	Providence School Dept.	PRSB	124.00	Letter on file
ANNE	M	BOBOLA	1381	North Providence School Dept.	PRAM	123.50	Letter on file
DONNA		PERROTTA	1441	Providence School Dept.	PRSB	123.00	Letter on file
SUSAN	A	EMERSON	1611	West Warwick School Dept.	PRSB	123.00	Letter coming
BERNADETTE	A	BOWEN	1111	Cranston School Dept.	PRSB	122.00	Letter on file
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRSB	121.00	At limit
ELEANOR		VANHOUWE	1631	Woonsocket School Dept.	PRSB	120.00	Letter on file
BRUCE	C	WELLER	1151	East Greenwich School Dept.	PRSB	117.00	Letter coming
BRIAN	R	BUCK	1321	Middletown Public Schools	PRSB	116.50	Letter coming
PAMELA	M	ARDIZZONE	1441	Providence School Dept.	PRSB	116.00	Letter on file
KENNETH	C	PERRY	1441	Providence School Dept.	PRSB	115.00	Letter on file
MAUREEN	A	PINKSAW	1441	Providence School Dept.	PRSB	115.00	Letter on file
LORY	I	FITZGERALD	1441	Providence School Dept.	PRSB	113.00	Letter on file

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
CLAUDIA		VIEIRA	1411	Pawtucket School Dept.	PRSB	112.00	Letter coming
LINDA		KARSULAVITCH	1411	Pawtucket School Dept.	PRAM	111.50	Letter coming
ANN-MARIE		D AMBROSIO	1441	Providence School Dept.	PRSB	111.00	Letter on file
MARIE	F	LUPINO	1111	Cranston School Dept.	PRSB	110.50	Letter on file
LEONARDA	A	URENA	1441	Providence School Dept.	PRSB	110.00	Letter on file
DOROTHY		MURRAY	1031	Burrillville School Dept.	PRAM	109.50	Letter on file
JOSE		DAJER	1441	Providence School Dept.	PRSB	109.00	Letter on file
LORI	A	MILLER	1401	Northern Rhode Island Collaborative	PRAM	108.00	Letter on file
SARA		MELIN	1441	Providence School Dept.	PRSB	106.50	Letter on file
JO-ANN	E	WUNSCHER	1411	Pawtucket School Dept.	PRSB	106.00	Letter coming
PATRICIA	J	GEARY	1441	Providence School Dept.	PRSB	106.00	Letter on file
CHRISTOPHER	D	ROBERTSON	1161	East Providence Schools	PRSB	105.50	Letter coming
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRSB	105.00	Letter on file
KATHERINE		SIPALA	1371	North Kingstown School Dept.	PRAM	104.50	Letter on file
DEBRA		MILLER	1411	Pawtucket School Dept.	PRSB	104.00	Letter on file
PEARL		HOLLOWAY	1441	Providence School Dept.	PRSB	103.00	Letter on file
JO ANN	M	FEDE	1281	Johnston School Dept.	PRSB	102.00	Letter coming
AUDREY	A	KILSEY	1441	Providence School Dept.	PRSB	101.00	Letter on file
DONNA		LOMBARDI	1441	Providence School Dept.	PRSB	100.00	Letter on file
JOHN		CANNADY	1441	Providence School Dept.	PRSB	100.00	Letter on file
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	100.00	Letter on file
PATRIZIA		DEWEY	1321	Middletown Public Schools	PRSB	99.50	Letter coming
SHIRLEY	A	MCBRIDE	1441	Providence School Dept.	PRSB	99.00	Letter on file
THERESA	M	CONNOR	1441	Providence School Dept.	PRSB	99.00	Letter on file
MARIE		FERAGNE	1441	Providence School Dept.	PRSB	98.00	Letter on file
MICHELLE	C	JAKES	1031	Burrillville School Dept.	PRSB	98.00	Letter on file
RALPH	A	MONTELLA	1911	Times2 Academy	PRAM	97.50	Letter coming
MARY BETH		MCCOMBE	1111	Cranston School Dept.	PRSB	97.00	Letter coming
THOMAS		MCGHEE	1441	Providence School Dept.	PRSB	96.00	Letter on file
VIOLETTE		FALK	1441	Providence School Dept.	PRSB	95.00	Letter on file
TERESA		SANGERMANO	1441	Providence School Dept.	PRSB	94.50	Letter on file
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	94.00	Letter on file
DIANNE	E	PERETTI	1401	Northern Rhode Island Collaborative	PRAM	94.00	Letter on file
RODOLFO		VARGAS	1441	Providence School Dept.	PRSB	94.00	Letter on file
GEORGIA		FORTUNATO	1401	Northern Rhode Island Collaborative	PRAM	93.50	Letter on file
DANIEL		LILLEY	1441	Providence School Dept.	PRSB	92.50	Letter on file
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRSB	92.50	Letter on file
ANA	M	FEENSTRA	1441	Providence School Dept.	PRSB	92.00	Letter coming
MARY	B	CULLEN	1441	Providence School Dept.	PRSB	91.50	Letter coming
PATRICIA	A	WILLIAMS	1111	Cranston School Dept.	PRSB	91.50	Letter coming
CYNTHIA		O BRIEN	1371	North Kingstown School Dept.	PRSB	91.00	Letter on file
LAURIE	G	SULLIVAN	1571	Warwick School Dept.	PRSB	90.50	Letter on file
ALLEN	D	WAITE	1321	Middletown Public Schools	PRAM	90.00	At limit

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
CAROL		LANOIE	1631	Woonsocket School Dept.	PRSB	90.00	At limit
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRSB	90.00	At limit
ELIZABETH	L	MANTELLI	1531	Tiverton School Dept.	PRSB	90.00	At limit
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	90.00	At limit
ROSE	M	CACCHIOTTI	1441	Providence School Dept.	PRSB	90.00	At limit
SHARON		GRAY	1401	Northern Rhode Island Collaborative	PRAM	90.00	At limit
KENNETH	L	PECKHAM	1631	Woonsocket School Dept.	PRSB	89.50	Close to limit
JUDITH A		HURLEY	1161	East Providence Schools	PRSB	89.00	Close to limit
PAMELA	A	KANE	1531	Tiverton School Dept.	PRSB	89.00	Close to limit
JENNIFER	F	VAILLANCOURT	1321	Middletown Public Schools	PRAM	88.50	Close to limit
THELMA	E	BURBANK	1411	Pawtucket School Dept.	PRSB	88.50	Close to limit
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRSB	88.00	Close to limit
JOSEPH	R	PIRRAGLIA	1281	Johnston School Dept.	PRSB	88.00	Close to limit
RAYMOND		PANDOZZI	1441	Providence School Dept.	PRSB	88.00	Close to limit
WANDA	V	MULLEN	1001	Barrington Public Schools	PRSB	88.00	Close to limit
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRAM	87.50	Close to limit
PAULA	M	CHIODO	1441	Providence School Dept.	PRSB	87.00	Close to limit
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRAM	87.00	Close to limit
CAROL	A	ROSA	1421	Portsmouth School Dept.	PRSB	85.50	Close to limit
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	85.50	Close to limit
MAUREEN	H	AVENO	1121	Cumberland School Dept.	PRSB	85.50	Close to limit
ALBERT	R	D'AREZZO JR	1021	Bristol Warren Reg. School Dist.	PRSB	85.00	Accidental Disability
JAYNE	S	BAILEY	1091	Coventry Public Schools	PRSB	85.00	Close to limit
MARY	E	RATHBUN	1441	Providence School Dept.	PRSB	85.00	Close to limit
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRSB	85.00	Close to limit
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	84.50	Close to limit
DANA	E	RAMEY	1321	Middletown Public Schools	PRSB	84.00	Close to limit
ELIZABETH	L	BOEHMKE	1001	Barrington Public Schools	PRAM	84.00	Close to limit
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	84.00	Close to limit
MARY		PALUMBO	1491	South Kingstown School Dept.	PRSB	84.00	Close to limit
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	83.50	Close to limit
LYNNE	I	EDMONDS	1441	Providence School Dept.	PRSB	83.00	Close to limit
OLGA		GARIEPY	1631	Woonsocket School Dept.	PRSB	83.00	Close to limit
BARBARA		KELLY	1411	Pawtucket School Dept.	PRSB	81.00	Close to limit
ROBIN		FRICCHIONE	1421	Portsmouth School Dept.	PRSB	81.00	Close to limit
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRSB	80.50	Close to limit
JUDY	P	CAMBIO	1911	Times2 Academy	PRAM	80.50	Close to limit
GISELE	M	HUMBLE	1611	West Warwick School Dept.	PRSB	80.00	Close to limit
WILLIAM	J	PARE	1441	Providence School Dept.	PRSB	80.00	Close to limit
ANNE	M	DIAMOND	1441	Providence School Dept.	PRSB	79.50	
PATRICIA	E	ADAMS	1441	Providence School Dept.	PRSB	79.50	
ROBERT	A	MITCHELL	1371	North Kingstown School Dept.	PRSB	78.00	
ROUAIDA	J	AGHIA	1441	Providence School Dept.	PRSB	78.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
FRANCES		LANDRY	1691	Blackstone Academy Charter School, Inc.	PRAM	77.00	
MARIA	J	MANSELLA	1031	Burrillville School Dept.	PRAM	77.00	
CLAUDIA	A	JACKVONY	1371	North Kingstown School Dept.	PRSB	76.00	
DIANE		ENGELS	1631	Woonsocket School Dept.	PRSB	76.00	
CINDY	A	NORMAND	1341	New Shoreham School Dist.	PRAM	75.50	
JUDITH	A	CALABRETTA	1321	Middletown Public Schools	PRSB	75.50	
BARBARA		BEAL	1283	Johnston School Dept. (NC)	PRMS	75.00	At limit
DENISE	M	MORETTI-FOGGO	1613	West Warwick School Dept (NC)	PRMS	75.00	At limit
KATHLEEN	M	PERRY	1111	Cranston School Dept.	PRSB	75.00	
REBECCA	A	FLORI	1441	Providence School Dept.	PRSB	75.00	
DIANE	L	BRENNAN	1201	Foster/Glocester Reg. School Dist.	PRAM	74.50	
RAYMOND	F	DOYLE	1611	West Warwick School Dept.	PRSB	74.40	
KATHY		DIAS	1441	Providence School Dept.	PRSB	74.00	
MARYELLEN		PIERCE	1373	North Kingstown School Dept. (NC)	PRMS	73.50	Close to limit
GERALD	A	FOGEL	1441	Providence School Dept.	PRSB	73.00	
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	73.00	
PAULA	J	VENTRONE	1441	Providence School Dept.	PRSB	73.00	
PETER		MOREAU	1301	Lincoln School Dept.	PRSB	73.00	
SUSAN	J	CARDENTE	1021	Bristol Warren Reg. School Dist.	PRSB	73.00	
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	72.50	
BRADLEY	W	MORGAN	1633	Woonsocket School Dept. (NC)	PRMS	72.00	Close to limit
PAULA M	M	SEROWIK	1161	East Providence Schools	PRSB	72.00	
CAROL		MORGAN	1331	Narragansett School Dept.	PRAM	71.50	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRAM	71.50	
MARIE	L	CASWELL	1611	West Warwick School Dept.	PRSB	71.50	
SANDRA	A	SHAW	1001	Barrington Public Schools	PRAM	71.50	
LISA	A	VINCENT	1441	Providence School Dept.	PRSB	71.00	
LORRAINE	S	MOSCHELLA	1381	North Providence School Dept.	PRAM	71.00	
MICHELLE		GAUTREAU	1631	Woonsocket School Dept.	PRSB	71.00	
ROBERT	A	MURRAY	1421	Portsmouth School Dept.	PRSB	71.00	
LORI		DESIMONE	1381	North Providence School Dept.	PRAM	70.50	
JOHN	J	SCANLON	1111	Cranston School Dept.	PRSB	70.00	
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	69.00	
DEBORAH		BOLTON	1411	Pawtucket School Dept.	PRSB	69.00	
MARGUERITE		DELPONTE	1381	North Providence School Dept.	PRAM	68.50	
MAUREEN	T	BRACEWELL	1441	Providence School Dept.	PRSB	68.00	
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRSB	68.00	
CATHERINE	A	LARSH	1621	Westerly School Dept.	PRSB	67.50	
JOHANNA	L	CADORET	1321	Middletown Public Schools	PRSB	67.00	
CAROL		PIZZUTI	1731	The Greene School	PRAM	66.50	
CHERYL		LARIVIERE	1301	Lincoln School Dept.	PRSB	66.50	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRSB	66.00	
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	65.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PAMELA	J	YOUNG	1121	Cumberland School Dept.	PRSB	65.00	
CAROLE	A	REGO	1161	East Providence Schools	PRSB	64.00	
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	64.00	
LINDA	L	RUDDY	1413	Pawtucket School Dept. (NC)	PRMS	63.55	
STEPHANIE	B	WIRTH	1021	Bristol Warren Reg. School Dist.	PRSB	63.50	
FRANCES	D	BEAUPRE	1621	Westerly School Dept.	PRSB	63.00	
JUDITH	H	SMITH	1271	Jamestown School Dept.	PRSB	63.00	
PAMELA	A	ALLEN	1371	North Kingstown School Dept.	PRSB	63.00	
MICHAEL		PETRARCA	1191	Foster School Dist.	PRAM	62.50	
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	62.00	
DIANNE	E	PINTO	1571	Warwick School Dept.	PRSB	62.00	
LAURENCE		HALL	1111	Cranston School Dept.	PRSB	62.00	
LORRAINE	L	FUSCO	1411	Pawtucket School Dept.	PRSB	62.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRAM	62.00	
ERIC	S	PETTINE	1621	Westerly School Dept.	PRSB	61.50	
LINDA	M	LOMAX	1411	Pawtucket School Dept.	PRAM	61.50	
SANTIAGO		ALMANZAR	1441	Providence School Dept.	PRSB	61.50	
ANN		HORGAN	1091	Coventry Public Schools	PRSB	61.00	
MURKJE		DEKOE	1031	Burrillville School Dept.	PRAM	61.00	
CAROL	A	MUNDY	1121	Cumberland School Dept.	PRSB	60.50	
PAMELA	L	LAW	1071	Chariho Regional School Dist.	PRSB	60.50	
CLAIRE		LAQUERRE	1631	Woonsocket School Dept.	PRSB	60.00	
DEBORAH	A	LOCKWOOD	1441	Providence School Dept.	PRSB	60.00	
DEBRA		MCCLELLAND	1411	Pawtucket School Dept.	PRSB	60.00	
KATHLEEN	M	BEEBE	1421	Portsmouth School Dept.	PRSB	60.00	
MARIE	L	HUMPHREY	1111	Cranston School Dept.	PRSB	60.00	
CHARLAYNE	R	EKELUND	1111	Cranston School Dept.	PRSB	59.50	
BARBARA	A	RING	1351	Newport School Dept.	PRSB	59.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	59.00	
NANCY	L	GAIEWSKI	1111	Cranston School Dept.	PRSB	59.00	
EILEEN	A	MULLANEY	1441	Providence School Dept.	PRSB	58.50	
GIANNA		ZANNINI	1441	Providence School Dept.	PRSB	58.50	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	58.50	
BARBARA		RIX	1001	Barrington Public Schools	PRSB	58.00	
DONNA		LANGTON	1411	Pawtucket School Dept.	PRSB	58.00	
PATRICIA	L	GIARRUSSO	1491	South Kingstown School Dept.	PRSB	58.00	
RICHARD	F	KINSLOW	1411	Pawtucket School Dept.	PRAM	58.00	
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRSB	57.50	
DIANE	M	DESIMONE	1441	Providence School Dept.	PRSB	57.00	
ROSEMARY		STEIN	1471	Smithfield School Dept.	PRSB	57.00	
STEVEN	B	KENNY	1091	Coventry Public Schools	PRSB	56.50	
DEBORAH	C	RUDE	1123	Cumberland School Dept. (NC)	PRMS	56.00	
ELIZABETH	R	A VANT	1441	Providence School Dept.	PRSB	56.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
JAMES	E	MURANO	1621	Westerly School Dept.	PRSB	56.00	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRSB	56.00	
SHERRY		MC GAHAN	1391	North Smithfield School Dept.	PRAM	56.00	
SUSAN	S	ENGLAND	1371	North Kingstown School Dept.	PRSB	56.00	
ANTHONY	L	ZAVOTA	1383	North Providence School Dept. (NC)	PRMS	55.00	
DENISE	E	BRIERLEY	1301	Lincoln School Dept.	PRSB	55.00	
JEAN	E	BEVERIDGE	1371	North Kingstown School Dept.	PRSB	55.00	
MARCIA	A	LINBACK	1123	Cumberland School Dept. (NC)	PRMS	55.00	
PAMELA	S	RESENDES	1441	Providence School Dept.	PRSB	55.00	
ANN		JANKOWSKI	1421	Portsmouth School Dept.	PRSB	54.50	
DONNA	A	GRECO	1283	Johnston School Dept. (NC)	PRMS	54.50	
JAYNE	G	BOUCHARD	1621	Westerly School Dept.	PRSB	54.50	
ANITA	T	LEMOS	1111	Cranston School Dept.	PRSB	54.00	
EILEEN		AFONSO	1441	Providence School Dept.	PRSB	54.00	
LORI		MARSHALL	1671	International Charter School	PRAM	54.00	
MARILYN	A	LADD	1373	North Kingstown School Dept. (NC)	PRMS	54.00	
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRSB	53.50	
DONNA	M	CELONE	1021	Bristol Warren Reg. School Dist.	PRSB	53.50	
ELIZABETH	S	STONER	1001	Barrington Public Schools	PRSB	53.50	
DAVID	R	BENTLEY	1273	Jamestown School Dept. (NC)	PRMS	53.00	
PAUL	C	MELARAGNO	1391	North Smithfield School Dept.	PRAM	53.00	
RONALD	F	MARA	1441	Providence School Dept.	PRSB	53.00	
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRAM	52.50	
SUSAN		VERRECCHIA	1441	Providence School Dept.	PRSB	52.50	
YVETTE	Y	LAMBERT	1123	Cumberland School Dept. (NC)	PRMS	52.50	
DIANA	R	PETROSINELLI	1111	Cranston School Dept.	PRSB	52.00	
NANCY		SOUZA	1421	Portsmouth School Dept.	PRSB	52.00	
NETTIE	L	ALEXANDER	1441	Providence School Dept.	PRSB	52.00	
TERRENCE	J	MERKEL	1371	North Kingstown School Dept.	PRSB	52.00	
PATRICIA		LYNCH	1321	Middletown Public Schools	PRSB	51.50	
CHARLES	M	MOREAU	1007	Barrington COLA NonCertifieds	PRMS	51.00	
DEBOURAH	I	PETTERUTI	1571	Warwick School Dept.	PRAM	51.00	
ELIZABETH	E	MORRIS	1441	Providence School Dept.	PRSB	51.00	
MAUREEN	A	DEL SESTO	1381	North Providence School Dept.	PRAM	51.00	
SUZANNE	M	SOUZA	1111	Cranston School Dept.	PRSB	51.00	
CAROL	A	BROWN	1151	East Greenwich School Dept.	PRAM	50.50	
ANN	C	CAMPBELL	1123	Cumberland School Dept. (NC)	PRMS	50.00	
BRENDA	L	WARNOCK	1411	Pawtucket School Dept.	PRSB	50.00	
JOHN	P	A'VANT	1111	Cranston School Dept.	PRSB	50.00	
RAYMOND		PITA	1411	Pawtucket School Dept.	PRSB	50.00	
KAREN	L	SHEWCOV	1413	Pawtucket School Dept. (NC)	PRMS	49.50	
CORINNE	B	TATE	1441	Providence School Dept.	PRSB	49.00	
THOMAS	V	STEPKA	1541	Urban Collaborative Schools	PRSB	49.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
CATHY	A	FALES	1001	Barrington Public Schools	PRSB	47.50	
ROBERT	D	MELVIN	1113	Cranston School Dept. (NC)	PRMS	47.50	
STEPHEN	P	WALKER	1091	Coventry Public Schools	PRSB	47.50	
ANNE	T	PARISEAU	1441	Providence School Dept.	PRSB	46.00	
DIANE	B	HENAULT	1371	North Kingstown School Dept.	PRSB	46.00	
DOUGLAS		FULFORD	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	46.00	
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	46.00	
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRAM	46.00	
JANE	H	ROBBINS	1371	North Kingstown School Dept.	PRSB	45.50	
GEORGE		MCFADDEN	1441	Providence School Dept.	PRSB	45.00	
JUDITH	J	PAOLUCCI	1371	North Kingstown School Dept.	PRAM	45.00	
KATHLEEN	A	CONNELL	1471	Smithfield School Dept.	PRSB	45.00	
MICHAEL	J	ALLEN	1301	Lincoln School Dept.	PRSB	45.00	
ROBERT	K	BOUCHARD	1111	Cranston School Dept.	PRSB	45.00	
LINDA MARIE		LE PAGE	1531	Tiverton School Dept.	PRSB	44.50	
DEBORAH	R	PETRARCA	1441	Providence School Dept.	PRSB	44.00	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	44.00	
KAREN	C	PURTILL	1181	Exeter/West Greenwich Reg. Schools	PRSB	44.00	
REBECCA	J	HANDY	1611	West Warwick School Dept.	PRSB	43.52	
LISA		WALSH	1491	South Kingstown School Dept.	PRSB	43.50	
ALISE	L	RAMOS	1163	East Providence Schools (NC)	PRMS	43.00	
CHARLES		MELLO	1021	Bristol Warren Reg. School Dist.	PRSB	43.00	
ELLEN	S	HOUSE	1441	Providence School Dept.	PRSB	43.00	
KATHLEEN		CUSHING	1441	Providence School Dept.	PRSB	43.00	
MICHAEL		JAMES	1491	South Kingstown School Dept.	PRSB	43.00	
ROY	A	COSTA JR	1571	Warwick School Dept.	PRSB	43.00	
STEVEN		DECURTIS	1471	Smithfield School Dept.	PRSB	43.00	
SUSAN		MROCZKA	1631	Woonsocket School Dept.	PRSB	43.00	
FRANCIS	H	CAPASSO	1371	North Kingstown School Dept.	PRSB	42.50	
DONNA	E	NASSA	1571	Warwick School Dept.	PRSB	42.00	
KENNETH	J	MORAN	1121	Cumberland School Dept.	PRSB	42.00	
LAURA		BARRETO	1413	Pawtucket School Dept. (NC)	PRMS	42.00	
LORI ANN		LUSSIER	1381	North Providence School Dept.	PRAM	42.00	
STEVEN	A	ENRIGHT	1371	North Kingstown School Dept.	PRSB	42.00	
ANN MARIE		MOLLO	1381	North Providence School Dept.	PRAM	41.50	
JOYCE		BERNAU	1441	Providence School Dept.	PRSB	41.50	
KATHRYN		RITTER-SMITH	1213	Glocester School Dist. (NC)	PRMS	41.50	
DOREEN		RAULINO	1441	Providence School Dept.	PRSB	41.00	
ROSEMARY HAYES		SANTOS	1441	Providence School Dept.	PRSB	41.00	
ANGELO		NERI	1441	Providence School Dept.	PRSB	40.00	
EMILY	J	SPINARD	1021	Bristol Warren Reg. School Dist.	PRSB	40.00	
RUSSELL	D	NOBLE	1001	Barrington Public Schools	PRSB	40.00	
JOSEPH	D	HURLEY	1381	North Providence School Dept.	PRAM	39.50	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
JERILYN	M	TAMEO	1611	West Warwick School Dept.	PRSB	39.10	
CAROLE	M	DONAHUE	1531	Tiverton School Dept.	PRSB	39.00	
DEBORAH		STELLMACH	1441	Providence School Dept.	PRSB	39.00	
GERARD	J	NARKIEWICZ	1091	Coventry Public Schools	PRSB	39.00	
NANCY		QUARRY	1353	Newport School Dept. (NC)	PRMS	39.00	
CYNTHIA		AUBIN	1441	Providence School Dept.	PRSB	38.00	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	38.00	
JO-ANNE		NASSER	1323	Middletown Public Schools (NC)	PRMS	38.00	
KAREN	A	KING	1191	Foster School Dist.	PRSB	38.00	
KATHLEEN		KENNEY	1351	Newport School Dept.	PRSB	37.00	
CAROL	A	SHEA	1161	East Providence Schools	PRSB	36.50	
JOHN	P	A'VANT	1111	Cranston School Dept.	PRAM	36.50	
NANCY	L	GAGLIARDI	1411	Pawtucket School Dept.	PRSB	36.50	
MARY		PAOLINO	1441	Providence School Dept.	PRSB	36.00	
MAUREEN	E	FARRELL	1441	Providence School Dept.	PRSB	36.00	
SHARON		DUNN	1341	New Shoreham School Dist.	PRAM	35.50	
CANDACE	A	MCCALL	1441	Providence School Dept.	PRSB	35.00	
ELIZABETH	M	RUEST	1111	Cranston School Dept.	PRSB	35.00	
PETER		SMITH	1441	Providence School Dept.	PRSB	35.00	
JUDITH		FAHEY	1161	East Providence Schools	PRSB	34.50	
CAROL		LAVIN	1491	South Kingstown School Dept.	PRSB	34.00	
MARGO	L	WILLIAMS	1571	Warwick School Dept.	PRSB	34.00	
RAYMOND	W	DEPOT	1471	Smithfield School Dept.	PRSB	34.00	
ANN		SAN ANTONIO	1441	Providence School Dept.	PRSB	33.50	
VIRGINIA	E	ELLIOTT	1373	North Kingstown School Dept. (NC)	PRMS	33.50	
CHRISTINE		MCCARTHY	1063	Central Falls School Dist. (NC)	PRMS	33.00	
MARYANNE		GREGORY	1121	Cumberland School Dept.	PRSB	33.00	
AGNES	M	SUMMERLY	1441	Providence School Dept.	PRSB	32.50	
BARBARA	S	SELLECHIO	1113	Cranston School Dept. (NC)	PRMS	32.00	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	PRSB	32.00	
PATRICIA		REILLY	1061	Central Falls Collaborative	PRAM	32.00	
DONNA		DINUCCI	1441	Providence School Dept.	PRSB	31.00	
EDWARD	J	KOSTKA	1411	Pawtucket School Dept.	PRSB	31.00	
LINDA	D	ACTON	1371	North Kingstown School Dept.	PRSB	31.00	
MARIO	E	PAPITTO	1063	Central Falls School Dist. (NC)	PRMS	31.00	
NANCY	P	MCGOVERN	1111	Cranston School Dept.	PRSB	31.00	
ROSINA	J	GUISE	1411	Pawtucket School Dept.	PRSB	31.00	
PETER		SMITH	1611	West Warwick School Dept.	PRSB	30.50	
SUSAN	L	HATCH	1531	Tiverton School Dept.	PRSB	30.50	
JOHN	T	MAGNER	1301	Lincoln School Dept.	PRSB	30.00	
KAREN	T	MUIR	1441	Providence School Dept.	PRSB	30.00	
DEBRA	L	MORIARTY	1123	Cumberland School Dept. (NC)	PRMS	29.00	
GIL	S	MONTEIRO	1441	Providence School Dept.	PRSB	29.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LYDIA	M	MATTERA	1441	Providence School Dept.	PRSB	29.00	
RICHARD		KERSHAW	1201	Foster/Glocester Reg. School Dist.	PRSB	29.00	
JOHN	E	LAWRENCE	1471	Smithfield School Dept.	PRSB	28.00	
AUDREY	J	HIRSCH	1331	Narragansett School Dept.	PRSB	27.50	
ROSANNE		BADWAY	1411	Pawtucket School Dept.	PRSB	27.50	
MARY JO		REIDY	1111	Cranston School Dept.	PRSB	27.00	
THOMAS		RICHARDSON	1073	Chariho Regional School Dist. (NC)	PRMS	27.00	
CECELIA	J	MELLOR	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	26.50	
DONNA	H	CARREIRO	1001	Barrington Public Schools	PRAM	26.50	
LORI		DESIMONE	1301	Lincoln School Dept.	PRSB	26.50	
SUSAN		MCKEE	1641	Highlander Charter School	PRAM	26.50	
CHERYL	A	PACHECO	1113	Cranston School Dept. (NC)	PRMS	26.00	
SUSAN	V	MONTI	1441	Providence School Dept.	PRSB	26.00	
CAROL		SCHLINK	1441	Providence School Dept.	PRSB	25.00	
JOHN		JASIONOWSKI	1413	Pawtucket School Dept. (NC)	PRMS	25.00	
STEVEN	B	JANELLE	1373	North Kingstown School Dept. (NC)	PRMS	25.00	
CYNTHIA	A	WAHL	1611	West Warwick School Dept.	PRSB	24.00	
LISA	J	TUTAJ-HARPIN	1031	Burrillville School Dept.	PRAM	24.00	
MARCELLA	O	WEINBERG	1441	Providence School Dept.	PRSB	24.00	
PATRICIA	I	RAYCES	1441	Providence School Dept.	PRSB	24.00	
PERLA		MCGUINNESS	1441	Providence School Dept.	PRSB	24.00	
RALPH		ORLECK	1441	Providence School Dept.	PRSB	24.00	
SANDRA	M	REGO	1091	Coventry Public Schools	PRSB	24.00	
SHEILA		MORGAN	1091	Coventry Public Schools	PRSB	24.00	
BETTY	A	NADROWSKI	1091	Coventry Public Schools	PRSB	23.50	
DEBORAH	L	RAY	1611	West Warwick School Dept.	PRSB	23.50	
DOREEN		RAULINO	1611	West Warwick School Dept.	PRSB	23.50	
JAMES	H	DILLON	1091	Coventry Public Schools	PRAM	23.50	
JOHN L	P	BREGUET	1471	Smithfield School Dept.	PRSB	23.00	
KATHERINE		SIPALA	1371	North Kingstown School Dept.	PRSB	23.00	
OTELINDA	L	CHARPENTIER	1411	Pawtucket School Dept.	PRSB	23.00	
STEVEN	W	COOPER	1413	Pawtucket School Dept. (NC)	PRMS	23.00	
DEBORAH	D	MELLION	1631	Woonsocket School Dept.	PRSB	22.50	
KATHRYN		MANSFIELD	1631	Woonsocket School Dept.	PRSB	22.50	
JANE	M	GLASS	1021	Bristol Warren Reg. School Dist.	PRSB	22.00	
JANE	P	DOYLE	1273	Jamestown School Dept. (NC)	PRMS	22.00	
KAREN	L	SEITLER	1371	North Kingstown School Dept.	PRSB	22.00	
ANN	M	FAGAN	1353	Newport School Dept. (NC)	PRMS	21.00	
CHERYL	S	SACHS	1111	Cranston School Dept.	PRSB	21.00	
DEBORAH	C	RUDE	1121	Cumberland School Dept.	PRSB	21.00	
EDWARD	J	FERRARIO	1371	North Kingstown School Dept.	PRSB	21.00	
EMILY		SAFFORD	1007	Barrington COLA NonCertifieds	PRMS	21.00	
JAMES	C	WILDE	1441	Providence School Dept.	PRSB	21.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
JOHN	J	SCANLON	1111	Cranston School Dept.	PRAM	21.00	
LINDA	A	BOCK	1283	Johnston School Dept. (NC)	PRMS	20.50	
SANDRA	H	WYTRWAL	1123	Cumberland School Dept. (NC)	PRMS	20.50	
ANDY		BARNES	1121	Cumberland School Dept.	PRSB	20.00	Return from Suspension
BARBARA		RUGGIERI	1113	Cranston School Dept. (NC)	PRMS	20.00	
CHARLES		GRAY JR	1621	Westerly School Dept.	PRSB	20.00	
CYNTHIA	A	VOSS	1411	Pawtucket School Dept.	PRSB	20.00	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	20.00	
KAREN		LANGLAIS	1061	Central Falls Collaborative	PRSB	20.00	
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRAM	19.00	
GAIL	M	PALUMBO	1473	Smithfield School Dept. (NC)	PRMS	19.00	
MARY		ASQUITH	1471	Smithfield School Dept.	PRSB	19.00	
NANCY	E	PHILLIPS	1631	Woonsocket School Dept.	PRSB	19.00	
DEBORAH	A	DEION	1621	Westerly School Dept.	PRSB	18.00	
TERESA		EAGAN	1341	New Shoreham School Dist.	PRAM	18.00	
GIUSEPPE		DISERIO	1473	Smithfield School Dept. (NC)	PRMS	17.50	
SCOTT	M	NELSON	1343	New Shoreham School Dist. (NC)	PRMS	17.50	
JOANNE	C	VINCENT	1111	Cranston School Dept.	PRSB	17.00	
CAROL	R	KEEGAN	1211	Glocester School Dist.	PRSB	16.50	
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	16.50	
KENDRA	L	HAGGERTY	1441	Providence School Dept.	PRSB	16.50	
DENNIS	T	RINALDI	1441	Providence School Dept.	PRSB	16.00	
DIANNE	E	PINTO	1571	Warwick School Dept.	PRAM	16.00	
LINDA	A	BEVILAQUA	1571	Warwick School Dept.	PRSB	16.00	
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRSB	16.00	
ANN	C	CAMPBELL	1121	Cumberland School Dept.	PRSB	15.00	
DEBRA	M	VIAU	1441	Providence School Dept.	PRSB	15.00	
ILEANA	R	VALENTIN-SPAULDING	1441	Providence School Dept.	PRSB	15.00	
JOYCE	P	FINLEY	1381	North Providence School Dept.	PRAM	15.00	
N.DIANE		DAVIS	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	15.00	
THOMAS	R	HINES	1471	Smithfield School Dept.	PRSB	15.00	
VIVIANNE	L	DESIMONE	1441	Providence School Dept.	PRSB	15.00	
KAREN		TARASKA	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	14.50	
KATHLEEN	E	MARDO	1121	Cumberland School Dept.	PRSB	14.50	
ROSEMARY	T	BURNS	1371	North Kingstown School Dept.	PRSB	14.50	
CAROL	A	ROSA	1421	Portsmouth School Dept.	PRAM	14.00	
DEBRA	J	ZEPP	1491	South Kingstown School Dept.	PRAM	14.00	
GAIL	A	PONTE	1321	Middletown Public Schools	PRSB	14.00	
MARJORIE	B	COGAR	1421	Portsmouth School Dept.	PRSB	14.00	
LISA	A	COURNOYER	1473	Smithfield School Dept. (NC)	PRMS	13.00	
MARY	W	THAKE	1441	Providence School Dept.	PRSB	13.00	
STEVEN	W	COOPER	1411	Pawtucket School Dept.	PRAM	12.55	
ANNE	M	CROCKER	1121	Cumberland School Dept.	PRSB	12.50	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANNE	D	MANTIA	1113	Cranston School Dept. (NC)	PRMS	12.00	
DOMENIC	N	MARCONE	1371	North Kingstown School Dept.	PRSB	12.00	
JOSEPH	D	HURLEY	1001	Barrington Public Schools	PRSB	12.00	
KRISTINE		BELL	1073	Chariho Regional School Dist. (NC)	PRMS	12.00	
SARAH		MORENON	1441	Providence School Dept.	PRSB	12.00	
SUSAN	G	SQUILLANTE	1091	Coventry Public Schools	PRSB	12.00	
ANNE	F	OLIVEIRA	1321	Middletown Public Schools	PRSB	11.50	
JOHN		JASIONOWSKI	1411	Pawtucket School Dept.	PRAM	11.05	
ANTHONY		DELSIGNORE	1113	Cranston School Dept. (NC)	PRMS	11.00	
JOSEPH		CROWLEY	1321	Middletown Public Schools	PRSB	11.00	
LYNNE	L	TORREY	1421	Portsmouth School Dept.	PRSB	11.00	
MARILYN		RODERICK	1351	Newport School Dept.	PRSB	11.00	
ROBERT	A	MITCHELL	1371	North Kingstown School Dept.	PRAM	11.00	
ROBERTA	A	MILLETTE	1091	Coventry Public Schools	PRSB	11.00	
SARAH	S	GOLDBERG	1123	Cumberland School Dept. (NC)	PRMS	11.00	
MARGARET		MCCABE	1413	Pawtucket School Dept. (NC)	PRMS	10.55	
JAMES	H	DILLON	1021	Bristol Warren Reg. School Dist.	PRAM	10.50	
KURT	R	VAN DEXTER	1731	The Greene School	PRAM	10.50	
DEBRA	L	MORIARTY	1121	Cumberland School Dept.	PRSB	10.00	
LOUIS	D	GERBI	1001	Barrington Public Schools	PRSB	10.00	
MARY LOU		RIKER	1371	North Kingstown School Dept.	PRSB	10.00	
PAUL	W	VIGEANT	1731	The Greene School	PRAM	10.00	
RUSSELL	E	SPENCER	1153	East Greenwich School Dist. (NC)	PRMS	10.00	
SUSAN	T	ROGERS	1073	Chariho Regional School Dist. (NC)	PRMS	10.00	
PHYLLIS	J	MCHALE	1411	Pawtucket School Dept.	PRAM	9.55	
JOSEPH		BRAGANCA	1413	Pawtucket School Dept. (NC)	PRMS	9.05	
DEBORAH	L	PACHECO	1021	Bristol Warren Reg. School Dist.	PRSB	9.00	
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRAM	9.00	
JOHN	J	WOLF	1371	North Kingstown School Dept.	PRSB	9.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRSB	9.00	
MARIANNE		CAPOBIANCO	1111	Cranston School Dept.	PRSB	9.00	
RENE	P	HORENT	1091	Coventry Public Schools	PRSB	9.00	
STEPHEN	M	MCCARTY	1491	South Kingstown School Dept.	PRSB	9.00	
ANNE	D	MANTIA	1111	Cranston School Dept.	PRAM	8.50	
MICHAEL	F	FRANCOIS	1611	West Warwick School Dept.	PRSB	8.50	
SANDRA		KERSHAW	1201	Foster/Glocester Reg. School Dist.	PRSB	8.50	
ARLENE	T	VACCHELLI	1021	Bristol Warren Reg. School Dist.	PRSB	8.00	
CLAUDE	M	WATSKY	1331	Narragansett School Dept.	PRSB	8.00	
DIANE		ENGELS	1381	North Providence School Dept.	PRAM	8.00	
DONNA	A	DECURTIS	1381	North Providence School Dept.	PRAM	8.00	
KATHLEEN		LARSON	1091	Coventry Public Schools	PRSB	8.00	
LYNN	M	NICHOLAS	1531	Tiverton School Dept.	PRSB	8.00	
MARY KATE		CORRY	1413	Pawtucket School Dept. (NC)	PRMS	8.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
THOMAS		MEZZANOTTE	1441	Providence School Dept.	PRSB	8.00	
BARBARA		LANZIRE	1021	Bristol Warren Reg. School Dist.	PRSB	7.50	
KRISTINE		BELL	1071	Chariho Regional School Dist.	PRAM	7.50	
LORI		DESIMONE	1381	North Providence School Dept.	PRSB	7.50	
CHERYL	L	PALUMBO	1007	Barrington COLA NonCertifieds	PRMS	7.00	
DOLORES	E	O'ROURKE	1091	Coventry Public Schools	PRSB	7.00	
EUNICE	A	GIZZI	1321	Middletown Public Schools	PRSB	7.00	
ROBERT	J	LECHMAN	1473	Smithfield School Dept. (NC)	PRMS	7.00	
SHIRLEY		ST. AMAND	1091	Coventry Public Schools	PRSB	7.00	
THOMAS	J	DIPIPO	1441	Providence School Dept.	PRSB	7.00	
DONNA	E	NASSA	1571	Warwick School Dept.	PRAM	6.50	
LINDA	M	SULLIVAN	1471	Smithfield School Dept.	PRSB	6.50	
MARILYN		PELLERIN	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	6.50	
ROSE MARY		TEIXEIRA	1123	Cumberland School Dept. (NC)	PRMS	6.50	
SARAH	S	GOLDBERG	1121	Cumberland School Dept.	PRSB	6.50	
CAROL		VESCERA	1411	Pawtucket School Dept.	PRSB	6.00	
CHRISTOPHER		DESROCHERS	1271	Jamestown School Dept.	PRSB	6.00	Accidental Disability
IRENE	B	SULLIVAN	1271	Jamestown School Dept.	PRSB	6.00	
JAMES	E	MURANO	1371	North Kingstown School Dept.	PRSB	6.00	
JAMES	J	KILEY	1091	Coventry Public Schools	PRSB	6.00	
SCOTT	M	NELSON	1341	New Shoreham School Dist.	PRSB	6.00	
ELIZABETH	M	DECOTIS	1121	Cumberland School Dept.	PRSB	5.50	
PATRICIA		RIBEIRO	1611	West Warwick School Dept.	PRSB	5.50	
PAULEEN	M	SLATER	1121	Cumberland School Dept.	PRSB	5.50	
CHRISTOPHER		DESROCHERS	1331	Narragansett School Dept.	PRSB	5.00	Accidental Disability
JANICE	I	SILVIA	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	5.00	
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	5.00	
SHIRLEY-ANN		HALL	1091	Coventry Public Schools	PRSB	5.00	
SUSAN		MOORE	1091	Coventry Public Schools	PRSB	5.00	
DEBBI	A	MICELI	1071	Chariho Regional School Dist.	PRSB	4.50	
PATRICIA	J	BRISSETTE	1001	Barrington Public Schools	PRSB	4.50	
THOMAS	V	STEPKA	1921	Nuestro Mundo Charter School	PRSB	4.50	
ANN	M	LIGUORI	1621	Westerly School Dept.	PRSB	4.00	
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRAM	4.00	
DIANE	B	HENAULT	1421	Portsmouth School Dept.	PRSB	4.00	
DIANE	H	GALLISON	1021	Bristol Warren Reg. School Dist.	PRSB	4.00	
LAURA	J	PELLEGRINO	1621	Westerly School Dept.	PRSB	4.00	
LYNNETTE	L	FLETCHER	1343	New Shoreham School Dist. (NC)	PRMS	4.00	
MARGO	L	WILLIAMS	1571	Warwick School Dept.	PRAM	4.00	
STEVEN		KING	1491	South Kingstown School Dept.	PRSB	4.00	
CHRISTINE	F	EGAN	1571	Warwick School Dept.	PRSB	3.50	
FAITH		PARADIS	1091	Coventry Public Schools	PRSB	3.50	
KAREN	E	O DONNELL	1373	North Kingstown School Dept. (NC)	PRMS	3.50	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
KRISTINE		BELL	1071	Chariho Regional School Dist.	PRSB	3.50	
PATRICIA	A	RYONE	1021	Bristol Warren Reg. School Dist.	PRSB	3.50	
THOMAS	V	STEPKA	1123	Cumberland School Dept. (NC)	PRMS	3.50	
CATHERINE	A	CHATOWSKY	1411	Pawtucket School Dept.	PRSB	3.00	
CHARLAYNE	R	EKELUND	1113	Cranston School Dept. (NC)	PRMS	3.00	
CHRISTINE	F	EGAN	1371	North Kingstown School Dept.	PRSB	3.00	
LORI ANN		LUSSIER	1381	North Providence School Dept.	PRSB	3.00	
MARTHA	J	GALLAGHER	1091	Coventry Public Schools	PRSB	3.00	
MARY		SMALL	1411	Pawtucket School Dept.	PRSB	3.00	
MICHAEL	T	CAHILL	1413	Pawtucket School Dept. (NC)	PRMS	3.00	
NANCY		QUARRY	1351	Newport School Dept.	PRSB	3.00	
SCOTT	M	NELSON	1341	New Shoreham School Dist.	PRAM	3.00	
STEVEN	B	JANELLE	1371	North Kingstown School Dept.	PRAM	3.00	
STEVEN	B	JANELLE	1371	North Kingstown School Dept.	PRSB	3.00	
ANGELA	C	HAWKINS	1021	Bristol Warren Reg. School Dist.	PRAM	2.50	
ANTHONY		FASCIA	1441	Providence School Dept.	PRSB	2.00	
GAIL	K	WEISBERGER	1401	Northern Rhode Island Collaborative	PRAM	2.00	
JUDITH	A	CALABRETTA	1271	Jamestown School Dept.	PRSB	2.00	
MARIA	G	JONES	1621	Westerly School Dept.	PRSB	2.00	
MARY LOU		RIKER	1021	Bristol Warren Reg. School Dist.	PRSB	2.00	
MAUREEN	A	NEUBAUER	1007	Barrington COLA NonCertifieds	PRMS	2.00	
SALLY ANN		ANDREOZZI	1073	Chariho Regional School Dist. (NC)	PRMS	2.00	
SUSAN	M	DIONIZIO	1063	Central Falls School Dist. (NC)	PRMS	2.00	
THOMAS		RICHARDSON	1071	Chariho Regional School Dist.	PRAM	2.00	
SUSAN	B	HARTSON	1441	Providence School Dept.	PRSB	1.50	
AUDREY		GUTTIN	1111	Cranston School Dept.	PRSB	1.00	
BARBARA		MCARDLE	1441	Providence School Dept.	PRSB	1.00	
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRSB	1.00	
CHRISTINE	F	EGAN	1151	East Greenwich School Dept.	PRSB	1.00	
CLAUDIA	A	CARR	1121	Cumberland School Dept.	PRSB	1.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	1.00	
JANICE		MCMAHON	1091	Coventry Public Schools	PRSB	1.00	
MARIE		GRIST	1061	Central Falls Collaborative	PRSB	1.00	
MARY SUE		FRISHMAN	1621	Westerly School Dept.	PRSB	1.00	
MICHELE		SAYERS	1007	Barrington COLA NonCertifieds	PRMS	1.00	
QIUPING		XIA	1441	Providence School Dept.	PRSB	1.00	
RAYMOND		MCGEE	1413	Pawtucket School Dept. (NC)	PRMS	0.05	

PRME--RETIRES WORKING MUNICIPALITIES IN 2023 CALENDAR YEAR --REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Day of Days	Footnote
EMERSON	J	MARVEL	1162	City of East Providence	PRME	130.00	Suspended Pension
MICHAEL	A	DEMELLO	1015	Bristol Fire Dept.	PRME	114.00	Suspended Pension
JESSICA		DESROCHERS	1632	City of Woonsocket	PRME	69.00	Close to limit
JOAO		PATITA	1610	West Warwick School NC (Legacy)	PRME	59.00	
MARY	A	MICHALCZYK	1356	Newport Housing Auth.	PRME	57.00	
MICHAEL	D	CASSIDY	1412	City of Pawtucket	PRME	50.50	
ROBERT	F	STROM	1012	Town of Bristol	PRME	49.00	
SCOTT		GOODWIN	1392	Town of North Smithfield	PRME	48.00	
JOHN	J	TOOLAN	1009	Barrington COLA Group	PRME	46.00	
MICHAEL		WILDENHAIN	1412	City of Pawtucket	PRME	45.00	
NORA		HAWKINS	1116	Cranston Housing Auth.	PRME	44.00	
WAYNE		BARNES	1162	City of East Providence	PRME	41.00	
DONALD	L	GAGNON	1632	City of Woonsocket	PRME	40.50	
DONNA		PINTO	1412	City of Pawtucket	PRME	39.00	
GREGORY	A	JONES	1125	Cumberland Fire Dist.	PRME	39.00	Accidental Disability
THEODORE	J	PRZYBYLA	1462	Town of Scituate	PRME	39.00	
KAREN	M	ASSELIN	1412	City of Pawtucket	PRME	38.50	
ROBERTA	A	TURCHETTA	1112	City of Cranston	PRME	38.00	
JOSEPH	D	ANDREOZZI	1386	North Providence Hsg. Auth.	PRME	37.60	
JEANNE	L	HODGE	1412	City of Pawtucket	PRME	37.50	
RICHARD		ARPIN JR	1122	Town of Cumberland	PRME	37.50	
LINDA	M	DIPRETE	1112	City of Cranston	PRME	36.50	
JOHN N	N	BUCCI	1112	City of Cranston	PRME	35.50	
LYNN	L	BURKHARDT	1009	Barrington COLA Group	PRME	35.50	
ARNOLD		VECCHIONE	1286	Johnston Housing Auth.	PRME	34.00	
JOANNE		TOLCHINSKY	1116	Cranston Housing Auth.	PRME	33.50	
KATHLEEN		SAWKA	1412	City of Pawtucket	PRME	33.50	
LOUIS	A	LANNI	1382	Town of North Providence	PRME	33.00	
EDWARD	R	FRATELLI	1478	Town of Smithfield (COLA)	PRME	32.50	
ROBERT	E	BENSON	1412	City of Pawtucket	PRME	32.00	
JEROME	D	MOYNIHAN	1632	City of Woonsocket	PRME	30.00	
RUSSELL	E	SPENCER	1158	EAST GREENWICH-COLA-NC	PRME	30.00	
CATHERINE	T	OCHS	1610	West Warwick School NC (Legacy)	PRME	29.00	
BRENDA	C	PANNONE	1382	Town of North Providence	PRME	28.50	
DIANE	M	WALSH	1112	City of Cranston	PRME	28.00	
LOUIS	J	CHARELLO	1705	Lincoln Fire Dept	PRME	27.00	
GAIL		TOPAKIAN	1112	City of Cranston	PRME	26.50	
STEVEN	M	IACOBUCCI	1112	City of Cranston	PRME	26.50	
ANNA	E	MARINO	1112	City of Cranston	PRME	26.00	
DEBRA	A	MCDOLE	1412	City of Pawtucket	PRME	26.00	

PRME--RETIRES WORKING MUNICIPALITIES IN 2023 CALENDAR YEAR --REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Day of Days	Footnote
KENNETH	A	BROWN JR	1474	Smithfield Police Dept.	PRME	26.00	
LAURIE	S	SIMPSON	1412	City of Pawtucket	PRME	26.00	
CHARLENE	R	GAGNON	1412	City of Pawtucket	PRME	25.00	
PAULINE	S	PAYEUR	1632	City of Woonsocket	PRME	25.00	
PRUDENCE	M	FALLON	1532	Town of Tiverton	PRME	24.50	
LINDA	C	ARCHETTO	1112	City of Cranston	PRME	24.00	
KENNETH	R	MASON	1112	City of Cranston	PRME	22.50	
DENNIS	J	DE JESUS	1112	City of Cranston	PRME	22.00	
THOMAS	E	DUQUETTE	1602	Town of West Greenwich	PRME	22.00	
DAVID		ARUSSO	1286	Johnston Housing Auth.	PRME	21.00	
LAURA	A	SILVIA	1009	Barrington COLA Group	PRME	21.00	
MICHAEL	J	DELYI	1272	Town of Jamestown	PRME	21.00	
LOUIS	M	PRATA	1282	Town of Johnston	PRME	18.50	
RONALD	J	WOODS	1032	Town of Burrillville	PRME	18.00	
PETER	S	LAPOLLA	1112	City of Cranston	PRME	17.00	
GLORIA	J	RADO	1412	City of Pawtucket	PRME	16.50	
MADELYN		GERMANI	1382	Town of North Providence	PRME	16.50	
CARL	E	VIEIRA	1372	Town of North Kingstown	PRME	15.00	
FRANK	E	JUDGE	1082	Town of Charlestown	PRME	15.00	
JUNE		REGAN	1342	Town of New Shoreham	PRME	14.50	
SALLY	A	INGEGNERI-SIMONE	1282	Town of Johnston	PRME	14.00	
WILLIAM	A	HANLEY II	1352	City of Newport	PRME	14.00	
MICHAEL	L	HOULE	1632	City of Woonsocket	PRME	13.00	
DENNIS	J	MCLAUGHLIN	1412	City of Pawtucket	PRME	12.00	
KEVIN		CROKE	1162	City of East Providence	PRME	12.00	
MARY	E	MADONNA	1412	City of Pawtucket	PRME	9.50	
HARRY	N	MCCRAY	1372	Town of North Kingstown	PRME	8.00	
EDWARD	A	DAVIDSON	1282	Town of Johnston	PRME	7.50	
JANET	C	RICHARDSON	1009	Barrington COLA Group	PRME	7.50	
ROBERT		ST ANDRE	1148	Cumberland Rescue	PRME	7.00	
DAVID	E	DESJARLAIS	1154	East Greenwich Police Dept.	PRME	6.50	
CAROL ANN		AQUILANTE	1382	Town of North Providence	PRME	5.00	
DAVID	M	BEAUCHEMIN	1034	Burrillville Police Dept.	PRME	5.00	
JANET	A	EBERTS	1478	Town of Smithfield (COLA)	PRME	5.00	
RICHARD	J	DENICE	1154	East Greenwich Police Dept.	PRME	4.50	
STEPHANIE		SUSI	1282	Town of Johnston	PRME	4.50	
CHRISTOPHER		RAFFERTY	1154	East Greenwich Police Dept.	PRME	4.00	
DAVID	A	CARPENTER	1392	Town of North Smithfield	PRME	3.00	
DAVID		ARUSSO	1282	Town of Johnston	PRME	2.00	
JOHN	T	OHARA	1154	East Greenwich Police Dept.	PRME	2.00	

PRME--RETIRES WORKING MUNICIPALITIES IN 2023 CALENDAR YEAR --REPORT DTD 08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Day of Days	Footnote
MARIE	A	FISHER	1116	Cranston Housing Auth.	PRME	2.00	
WILLIAM	S	HIGGINS	1154	East Greenwich Police Dept.	PRME	2.00	
ARTHUR	M	RHODES	1154	East Greenwich Police Dept.	PRME	1.00	
DAVID	B	HULING	1157	EAST GREENWICH-COLA	PRME	1.00	
LARETO	P	GUGLIETTA	1034	Burrillville Police Dept.	PRME	1.00	
JUDITH		QUATTRUCCI	1162	City of East Providence	PRME	0.50	

RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2023--Report dtd -08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
DAVID		NEVES	2000	State	PRIS	\$ 16,511.36	Close to limit
ANDRES	R	ZUNIGA	2000	CCRI	PRIS	\$ 15,110.24	Close to limit
RICHARD	G	SWEARINGEN	2000	CCRI	PRIS	\$ 12,893.14	
BRUNA	M	BOYLE	2000	URI	PRIS	\$ 12,335.03	
WILLIAM	T	BEHRENDJS JR	2000	URI	PRIS	\$ 10,811.07	
EILEEN	P	ZISK	2000	CCRI	PRIS	\$ 10,228.46	
CLAIRE		DUMAS	2000	CCRI	PRIS	\$ 10,227.52	
THOMAS	H	MITCHELL	2000	CCRI	PRIS	\$ 10,227.52	
LORRAINE	E	BELLO	2000	CCRI	PRIS	\$ 9,806.20	
WILLIAM	C	OKERHOLM JR	2000	CCRI	PRIS	\$ 9,501.75	
CAROL	A	SPAZIANO	2000	CCRI	PRIS	\$ 9,313.28	
ROBERT	N	MASSE	2000	CCRI	PRIS	\$ 9,292.86	
MICHELLE		BROUSSEAU	2000	CCRI	PRIS	\$ 9,287.32	
GAIL	S	O'ROURKE	2000	CCRI	PRIS	\$ 8,267.28	
WENDY		ARONOFF	2000	CCRI	PRIS	\$ 8,187.50	
DONNA M		PATCH	2000	CCRI	PRIS	\$ 8,175.00	
NORMAN	P	FORTIN	2000	State	PRIS	\$ 7,650.00	
ANDREW		EGAN	2000	CCRI	PRIS	\$ 6,972.00	
WILLIAM	A	TRIBELLI	2000	CCRI	PRIS	\$ 6,887.62	
ANDREW	A	BONNER	2000	CCRI	PRIS	\$ 6,801.60	
GEORGE		PAGE	2000	CCRI	PRIS	\$ 6,801.60	
JOHN ALAN	A	LONGIARU	2000	CCRI	PRIS	\$ 6,642.00	
ALFRED	R	CRUDALE	2000	URI	PRIS	\$ 6,267.52	
MARIE	H	BAGUCHINSKY	2000	URI	PRIS	\$ 5,751.04	
ALFRED	L	PERROTTI	2000	CCRI	PRIS	\$ 5,120.00	
VICTOR	R	OSTERMAN	2000	CCRI	PRIS	\$ 4,542.88	
GARY	C	COMUNALE	2000	URI	PRIS	\$ 4,181.88	
WILLIAM	H	GREEN	2000	CCRI	PRIS	\$ 3,900.80	
GERALD		SILBERMAN	2000	CCRI	PRIS	\$ 3,400.80	
LAWRENCE	P	BYRNE	2000	CCRI	PRIS	\$ 3,400.80	
SUSAN	L	HAWKSLEY	2000	CCRI	PRIS	\$ 3,400.80	
PATRICIA	A	ROSE	2000	CCRI	PRIS	\$ 3,293.12	
HUGO	J	DEASCENTIS JR	2000	CCRI	PRIS	\$ 3,120.00	
KIRK		LAMBOY	2000	CCRI	PRIS	\$ 1,417.50	
PAUL	C	MELARAGNO	2000	CCRI	PRIS	\$ 1,320.00	

RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2023--Report dtd -08-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
JO-ANN		PHILLIPS	2000	URI	PRIS	\$ 1,086.21	
KARIN	E	LUKOWICZ	2000	CCRI	PRIS	\$ 912.00	
JAMES	E	GUARINO	2000	CCRI	PRIS	\$ 910.31	
DAVID	C	MARANDOLA	2000	CCRI	PRIS	\$ 256.00	
RICHARD	J	BENEDUCE	2000	CCRI	PRIS	\$ 256.00	

**RETIRED REGISTERED NURSES WORKING AT A STATE-OPERATED FACILITY IN RI INCLUDING EMPLOYMENT AS A FACULTY MEMBER OF A NURSING
PROGRAM AT A STATE-OPERATED COLLEGE OR UNIVERSITY--CALENDAR YEAR 2023 (EMPLOYER CODE --2000)--REPORT DTD 08-01-2023**

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LINDA		MASSE	2000	BHDDH--Zambarano	PRNR	43.00	
ERIN	M	SCANLON	2000	BHDDH--ESL	PRNR	26.50	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANDY		BARNES	1121	Cumberland School Dept.	PRAM	181.00	Return from Suspension
JUDITH A		HURLEY	1161	East Providence Schools	PRSB	172.00	Letter coming
MICHAEL	C	TRAFICANTE	1111	Cranston School Dept.	PRAM	172.00	Letter on file
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRSB	162.50	Letter on file
LESLIE	R	WALTON	1441	Providence School Dept.	PRSB	160.00	Letter on file
BEVERLY		BERNIER	1113	Cranston School Dept. (NC)	PRMS	153.50	Return from Suspension
SUSAN	P	JOHNSON	1281	Johnston School Dept.	PRSB	153.00	Letter on file
MICHAEL	J	GERAGHTY	1441	Providence School Dept.	PRSB	150.00	Letter on file
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	148.50	Letter on file
FRANCIS	A	PALAZZI	1441	Providence School Dept.	PRSB	147.00	Letter on file
CARMEN		CONTE-PARENTE	1441	Providence School Dept.	PRSB	146.00	Letter on file
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	143.00	Letter coming
ARLENE		KIBARIAN	1441	Providence School Dept.	PRSB	142.50	Letter on file
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	140.00	Letter coming
JUDITH	A	ANDREOZZI	1441	Providence School Dept.	PRSB	140.00	Letter on file
LINDA		COLVIN	1031	Burrillville School Dept.	PRSB	140.00	Letter coming
DAVID	M	VALEDOFSKY	1441	Providence School Dept.	PRSB	138.00	Letter on file
FRANK		DEVALL	1021	Bristol Warren Reg. School Dist.	PRAM	138.00	Return from Suspension
SALLY		GARABEDIAN	1441	Providence School Dept.	PRSB	138.00	Letter on file
LAWRENCE	P	BYRNE	1441	Providence School Dept.	PRSB	137.00	Letter on file
VIRGINIA	R	DIMASI	1611	West Warwick School Dept.	PRSB	134.50	Letter on file
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRSB	132.00	Letter on file
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	132.00	Letter on file
JUDITH		FAHEY	1161	East Providence Schools	PRSB	130.00	Letter coming
CHRISTOPHER	D	ROBERTSON	1161	East Providence Schools	PRSB	129.00	Letter coming
LISA	D	MACCHIONI	1441	Providence School Dept.	PRSB	129.00	Letter on file
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	128.00	Letter coming
PATRICIA		AMORE	1613	West Warwick School Dept (NC)	PRMS	128.00	Suspended Pension
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	127.00	Letter coming
EMILY	M	ELLIS	1441	Providence School Dept.	PRSB	127.00	Letter on file
CAROL	A	MITOLA	1391	North Smithfield School Dept.	PRAM	125.00	Letter on file
GLADYS		OLAGBEGI-FAKUNLE	1441	Providence School Dept.	PRSB	125.00	Letter on file
FRANCES		COLA	1441	Providence School Dept.	PRSB	124.50	Letter coming
LOUIS		TORO	1441	Providence School Dept.	PRSB	124.00	Letter on file
ANNE	M	BOBOLA	1381	North Providence School Dept.	PRAM	123.50	Letter on file
DONNA		PERROTTA	1441	Providence School Dept.	PRSB	123.00	Letter on file
SUSAN	A	EMERSON	1611	West Warwick School Dept.	PRSB	123.00	Letter coming
BERNADETTE	A	BOWEN	1111	Cranston School Dept.	PRSB	122.00	Letter on file
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRSB	121.00	Letter on file
ELEANOR		VANHOUWE	1631	Woonsocket School Dept.	PRSB	120.00	Letter on file
LORI	A	MILLER	1401	Northern Rhode Island Collaborative	PRAM	118.00	Letter on file
BRUCE	C	WELLER	1151	East Greenwich School Dept.	PRSB	117.00	Letter coming
BRIAN	R	BUCK	1321	Middletown Public Schools	PRSB	116.50	Letter coming

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PAMELA	M	ARDIZZONE	1441	Providence School Dept.	PRSB	116.00	Letter on file
KENNETH	C	PERRY	1441	Providence School Dept.	PRSB	115.00	Letter on file
MAUREEN	A	PINKSAW	1441	Providence School Dept.	PRSB	115.00	Letter on file
LORY	I	FITZGERALD	1441	Providence School Dept.	PRSB	113.00	Letter on file
CLAUDIA		VIEIRA	1411	Pawtucket School Dept.	PRSB	112.00	Letter coming
LINDA		KARSULAVITCH	1411	Pawtucket School Dept.	PRAM	111.50	Letter coming
ANN-MARIE		D AMBROSIO	1441	Providence School Dept.	PRSB	111.00	Letter on file
MARIE	F	LUPINO	1111	Cranston School Dept.	PRSB	110.50	Letter on file
LEONARDA	A	URENA	1441	Providence School Dept.	PRSB	110.00	Letter on file
DOROTHY		MURRAY	1031	Burrillville School Dept.	PRAM	109.50	Letter coming
JOSE		DAJER	1441	Providence School Dept.	PRSB	109.00	Letter on file
JO-ANN	E	WUNSCHER	1411	Pawtucket School Dept.	PRSB	108.00	Letter coming
SARA		MELIN	1441	Providence School Dept.	PRSB	106.50	Letter on file
PATRICIA	J	GEARY	1441	Providence School Dept.	PRSB	106.00	Letter on file
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRSB	105.00	Letter on file
KATHERINE		SIPALA	1371	North Kingstown School Dept.	PRAM	104.50	Letter on file
DEBRA		MILLER	1411	Pawtucket School Dept.	PRSB	104.00	Letter coming
GEORGIA		FORTUNATO	1401	Northern Rhode Island Collaborative	PRAM	104.00	Letter on file
PEARL		HOLLOWAY	1441	Providence School Dept.	PRSB	103.00	Letter on file
JO ANN	M	FEDE	1281	Johnston School Dept.	PRSB	102.00	Letter coming
AUDREY	A	KILSEY	1441	Providence School Dept.	PRSB	101.00	Letter on file
DONNA		LOMBARDI	1441	Providence School Dept.	PRSB	100.00	Letter on file
JOHN		CANNADY	1441	Providence School Dept.	PRSB	100.00	Letter on file
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	100.00	Letter on file
PATRIZIA		DEWEY	1321	Middletown Public Schools	PRSB	99.50	Letter coming
SHIRLEY	A	MCBRIDE	1441	Providence School Dept.	PRSB	99.00	Letter on file
THERESA	M	CONNOR	1441	Providence School Dept.	PRSB	99.00	Letter on file
RALPH	A	MONTELLA	1911	Times2 Academy	PRAM	98.50	Letter coming
MARIE		FERAGNE	1441	Providence School Dept.	PRSB	98.00	Letter on file
MICHELLE	C	JAQUES	1031	Burrillville School Dept.	PRSB	98.00	Letter on file
PAULA	M	CHIODO	1441	Providence School Dept.	PRSB	98.00	Letter coming
ROBERT	A	MITCHELL	1371	North Kingstown School Dept.	PRSB	98.00	Letter coming
MARY BETH		MCCOMBE	1111	Cranston School Dept.	PRSB	97.00	Letter coming
THOMAS		MCGHEE	1441	Providence School Dept.	PRSB	96.00	Letter on file
VIOLETTE		FALK	1441	Providence School Dept.	PRSB	95.00	Letter on file
TERESA		SANGERMANO	1441	Providence School Dept.	PRSB	94.50	Letter on file
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	94.00	Letter on file
DIANNE	E	PERETTI	1401	Northern Rhode Island Collaborative	PRAM	94.00	Letter on file
RODOLFO		VARGAS	1441	Providence School Dept.	PRSB	94.00	Letter on file
DANIEL		LILLEY	1441	Providence School Dept.	PRSB	92.50	Letter on file
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRSB	92.50	Letter on file
ANA	M	FEENSTRA	1441	Providence School Dept.	PRSB	92.00	Letter coming
MARY	B	CULLEN	1441	Providence School Dept.	PRSB	91.50	Letter coming

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PATRICIA	A	WILLIAMS	1111	Cranston School Dept.	PRSB	91.50	Letter coming
CYNTHIA		O BRIEN	1371	North Kingstown School Dept.	PRSB	91.00	Letter on file
JUDY	P	CAMBIO	1911	Times2 Academy	PRAM	90.50	Letter coming
LAURIE	G	SULLIVAN	1571	Warwick School Dept.	PRSB	90.50	Letter on file
ALLEN	D	WAITE	1321	Middletown Public Schools	PRAM	90.00	At limit
CAROL		LANOIE	1631	Woonsocket School Dept.	PRSB	90.00	At limit
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRSB	90.00	At limit
ELIZABETH	L	MANTELLI	1531	Tiverton School Dept.	PRSB	90.00	At limit
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	90.00	At limit
JUDITH	H	SMITH	1271	Jamestown School Dept.	PRSB	90.00	At limit
PAULA	B	CHACE	1161	East Providence Schools	PRSB	90.00	At limit
ROSE	M	CACCHIOTTI	1441	Providence School Dept.	PRSB	90.00	At limit
SHARON		GRAY	1401	Northern Rhode Island Collaborative	PRAM	90.00	At limit
KENNETH	L	PECKHAM	1631	Woonsocket School Dept.	PRSB	89.50	Close to limit
PAMELA	A	KANE	1531	Tiverton School Dept.	PRSB	89.00	Close to limit
JENNIFER	F	VAILLANCOURT	1321	Middletown Public Schools	PRAM	88.50	Close to limit
THELMA	E	BURBANK	1411	Pawtucket School Dept.	PRSB	88.50	Close to limit
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRSB	88.00	Close to limit
JAYNE	S	BAILEY	1091	Coventry Public Schools	PRSB	88.00	Close to limit
JOSEPH	R	PIRRAGLIA	1281	Johnston School Dept.	PRSB	88.00	Close to limit
RAYMOND		PANDOZZI	1441	Providence School Dept.	PRSB	88.00	Close to limit
WANDA	V	MULLEN	1001	Barrington Public Schools	PRSB	88.00	Close to limit
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRAM	87.50	Close to limit
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRAM	87.00	Close to limit
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	86.50	Close to limit
CAROLE	A	REGO	1161	East Providence Schools	PRSB	86.00	Close to limit
CAROL	A	ROSA	1421	Portsmouth School Dept.	PRSB	85.50	Close to limit
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	85.50	Close to limit
MAUREEN	H	AVENO	1121	Cumberland School Dept.	PRSB	85.50	Close to limit
ALBERT	R	D'AREZZO JR	1021	Bristol Warren Reg. School Dist.	PRSB	85.00	Accidental Disability
MARY	E	RATHBUN	1441	Providence School Dept.	PRSB	85.00	Close to limit
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRSB	85.00	Close to limit
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	84.50	Close to limit
DANA	E	RAMEY	1321	Middletown Public Schools	PRSB	84.00	Close to limit
ELIZABETH	L	BOEHMKE	1001	Barrington Public Schools	PRAM	84.00	Close to limit
MARY		PALUMBO	1491	South Kingstown School Dept.	PRSB	84.00	Close to limit
PAULA M	M	SEROWIK	1161	East Providence Schools	PRSB	83.50	Close to limit
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	83.50	Close to limit
LYNNE	I	EDMONDS	1441	Providence School Dept.	PRSB	83.00	Close to limit
OLGA		GARIEPY	1631	Woonsocket School Dept.	PRSB	83.00	Close to limit
BARBARA		KELLY	1411	Pawtucket School Dept.	PRSB	81.00	Close to limit
ROBIN		FRICCHIONE	1421	Portsmouth School Dept.	PRSB	81.00	Close to limit
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRSB	80.50	Close to limit

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
GISELE	M	HUMBLE	1611	West Warwick School Dept.	PRSB	80.00	Close to limit
WILLIAM	J	PARE	1441	Providence School Dept.	PRSB	80.00	Close to limit
ANNE	M	DIAMOND	1441	Providence School Dept.	PRSB	79.50	
PATRICIA	E	ADAMS	1441	Providence School Dept.	PRSB	79.50	
ROUAIDA	J	AGHIA	1441	Providence School Dept.	PRSB	78.00	
FRANCES		LANDRY	1691	Blackstone Academy Charter School, Inc.	PRAM	77.00	
MARIA	J	MANSELLA	1031	Burrillville School Dept.	PRAM	77.00	
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	76.00	
CLAUDIA	A	JACKVONY	1371	North Kingstown School Dept.	PRSB	76.00	
DIANE		ENGELS	1631	Woonsocket School Dept.	PRSB	76.00	
CINDY	A	NORMAND	1341	New Shoreham School Dist.	PRAM	75.50	
JUDITH	A	CALABRETTA	1321	Middletown Public Schools	PRSB	75.50	
BARBARA		BEAL	1283	Johnston School Dept. (NC)	PRMS	75.00	At limit
DAVID	R	BENTLEY	1273	Jamestown School Dept. (NC)	PRMS	75.00	At limit
DENISE	M	MORETTI-FOGGO	1613	West Warwick School Dept (NC)	PRMS	75.00	At limit
KATHLEEN	M	PERRY	1111	Cranston School Dept.	PRSB	75.00	
REBECCA	A	FLORI	1441	Providence School Dept.	PRSB	75.00	
DIANE	L	BRENNAN	1201	Foster/Glocester Reg. School Dist.	PRAM	74.50	
RAYMOND	F	DOYLE	1611	West Warwick School Dept.	PRSB	74.40	
KATHY		DIAS	1441	Providence School Dept.	PRSB	74.00	
MARYELLEN		PIERCE	1373	North Kingstown School Dept. (NC)	PRMS	73.50	Close to limit
GERALD	A	FOGEL	1441	Providence School Dept.	PRSB	73.00	
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	73.00	
PAULA	J	VENTRONE	1441	Providence School Dept.	PRSB	73.00	
PETER		MOREAU	1301	Lincoln School Dept.	PRSB	73.00	
SUSAN	J	CARDENTE	1021	Bristol Warren Reg. School Dist.	PRSB	73.00	
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	72.50	
BRADLEY	W	MORGAN	1633	Woonsocket School Dept. (NC)	PRMS	72.00	Close to limit
CAROL		MORGAN	1331	Narragansett School Dept.	PRAM	71.50	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRAM	71.50	
MARIE	L	CASWELL	1611	West Warwick School Dept.	PRSB	71.50	
SANDRA	A	SHAW	1001	Barrington Public Schools	PRAM	71.50	
LISA	A	VINCENT	1441	Providence School Dept.	PRSB	71.00	
LORRAINE	S	MOSCHELLA	1381	North Providence School Dept.	PRAM	71.00	
MICHELLE		GAUTREAU	1631	Woonsocket School Dept.	PRSB	71.00	
ROBERT	A	MURRAY	1421	Portsmouth School Dept.	PRSB	71.00	
LORI		DESIMONE	1381	North Providence School Dept.	PRAM	70.50	
LINDA	L	RUDDY	1413	Pawtucket School Dept. (NC)	PRMS	70.05	Close to limit
JOHN	J	SCANLON	1111	Cranston School Dept.	PRSB	70.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRSB	70.00	
DEBORAH		BOLTON	1411	Pawtucket School Dept.	PRSB	69.00	
MARGUERITE		DELPONTE	1381	North Providence School Dept.	PRAM	68.50	
MAUREEN	T	BRACEWELL	1441	Providence School Dept.	PRSB	68.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRSB	68.00	
CATHERINE	A	LARSH	1621	Westerly School Dept.	PRSB	67.50	
LINDA	M	LOMAX	1411	Pawtucket School Dept.	PRAM	67.50	
JOHANNA	L	CADORET	1321	Middletown Public Schools	PRSB	67.00	
CAROL		PIZZUTI	1731	The Greene School	PRAM	66.50	
CHERYL		LARIVIERE	1301	Lincoln School Dept.	PRSB	66.50	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRSB	66.00	
KATHLEEN	A	CONNELL	1471	Smithfield School Dept.	PRSB	66.00	
ROSEMARY		STEIN	1471	Smithfield School Dept.	PRSB	66.00	
ANN		HORGAN	1091	Coventry Public Schools	PRSB	65.50	
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	65.00	
PAMELA	J	YOUNG	1121	Cumberland School Dept.	PRSB	65.00	
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	64.00	
STEPHANIE	B	WIRTH	1021	Bristol Warren Reg. School Dist.	PRSB	63.50	
FRANCES	D	BEAUPRE	1621	Westerly School Dept.	PRSB	63.00	
PAMELA	A	ALLEN	1371	North Kingstown School Dept.	PRSB	63.00	
MICHAEL		PETRARCA	1191	Foster School Dist.	PRAM	62.50	
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	62.00	
DIANNE	E	PINTO	1571	Warwick School Dept.	PRSB	62.00	
LAURENCE		HALL	1111	Cranston School Dept.	PRSB	62.00	
LORRAINE	L	FUSCO	1411	Pawtucket School Dept.	PRSB	62.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRAM	62.00	
ERIC	S	PETTINE	1621	Westerly School Dept.	PRSB	61.50	
SANTIAGO		ALMANZAR	1441	Providence School Dept.	PRSB	61.50	
MURKJE		DEKOE	1031	Burrillville School Dept.	PRAM	61.00	
CAROL	A	MUNDY	1121	Cumberland School Dept.	PRSB	60.50	
DEBRA		MCCLELLAND	1411	Pawtucket School Dept.	PRSB	60.50	
PAMELA	L	LAW	1071	Chariho Regional School Dist.	PRSB	60.50	
CLAIRE		LAQUERRE	1631	Woonsocket School Dept.	PRSB	60.00	
DEBORAH	A	LOCKWOOD	1441	Providence School Dept.	PRSB	60.00	
DEBRA		LAMBERT	1311	Little Compton School Dept.	PRAM	60.00	
KATHLEEN	M	BEEBE	1421	Portsmouth School Dept.	PRSB	60.00	
MARIE	L	HUMPHREY	1111	Cranston School Dept.	PRSB	60.00	
CHARLAYNE	R	EKELUND	1111	Cranston School Dept.	PRSB	59.50	
BARBARA	A	RING	1351	Newport School Dept.	PRSB	59.00	
DOROTHY	S	TILLINGHAST	1311	Little Compton School Dept.	PRAM	59.00	
FRANCES		FENNESSEY	1311	Little Compton School Dept.	PRAM	59.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	59.00	
NANCY	L	GAIEWSKI	1111	Cranston School Dept.	PRSB	59.00	
EILEEN	A	MULLANEY	1441	Providence School Dept.	PRSB	58.50	
GIANNA		ZANNINI	1441	Providence School Dept.	PRSB	58.50	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	58.50	
BARBARA		RIX	1001	Barrington Public Schools	PRSB	58.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DONNA		LANGTON	1411	Pawtucket School Dept.	PRSB	58.00	
PATRICIA	L	GIARRUSSO	1491	South Kingstown School Dept.	PRSB	58.00	
RICHARD	F	KINSLOW	1411	Pawtucket School Dept.	PRAM	58.00	
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRSB	57.50	
DIANE	M	DESIMONE	1441	Providence School Dept.	PRSB	57.00	
STEVEN		DECURTIS	1471	Smithfield School Dept.	PRSB	57.00	
STEPHEN	P	WALKER	1091	Coventry Public Schools	PRSB	56.50	
STEVEN	B	KENNY	1091	Coventry Public Schools	PRSB	56.50	
DEBORAH	C	RUDE	1123	Cumberland School Dept. (NC)	PRMS	56.00	
ELIZABETH	R	A VANT	1441	Providence School Dept.	PRSB	56.00	
JAMES	E	MURANO	1621	Westerly School Dept.	PRSB	56.00	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRSB	56.00	
SHERRY		MC GAHAN	1391	North Smithfield School Dept.	PRAM	56.00	
SUSAN	S	ENGLAND	1371	North Kingstown School Dept.	PRSB	56.00	
ANTHONY	L	ZAVOTA	1383	North Providence School Dept. (NC)	PRMS	55.00	
DENISE	E	BRIERLEY	1301	Lincoln School Dept.	PRSB	55.00	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	55.00	
JEAN	E	BEVERIDGE	1371	North Kingstown School Dept.	PRSB	55.00	
MARCIA	A	LINBACK	1123	Cumberland School Dept. (NC)	PRMS	55.00	
PAMELA	S	RESENDES	1441	Providence School Dept.	PRSB	55.00	
ANN		JANKOWSKI	1421	Portsmouth School Dept.	PRSB	54.50	
DONNA	A	GRECO	1283	Johnston School Dept. (NC)	PRMS	54.50	
JAYNE	G	BOUCHARD	1621	Westerly School Dept.	PRSB	54.50	
ANITA	T	LEMOS	1111	Cranston School Dept.	PRSB	54.00	
EILEEN		AFONSO	1441	Providence School Dept.	PRSB	54.00	
LORI		MARSHALL	1671	International Charter School	PRAM	54.00	
MARILYN	A	LADD	1373	North Kingstown School Dept. (NC)	PRMS	54.00	
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRSB	53.50	
DONNA	M	CELONE	1021	Bristol Warren Reg. School Dist.	PRSB	53.50	
ELIZABETH	S	STONER	1001	Barrington Public Schools	PRSB	53.50	
PAUL	C	MELARAGNO	1391	North Smithfield School Dept.	PRAM	53.00	
RONALD	F	MARA	1441	Providence School Dept.	PRSB	53.00	
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRAM	52.50	
SUSAN		VERRECCHIA	1441	Providence School Dept.	PRSB	52.50	
YVETTE	Y	LAMBERT	1123	Cumberland School Dept. (NC)	PRMS	52.50	
DIANA	R	PETROSINELLI	1111	Cranston School Dept.	PRSB	52.00	
NANCY		SOUZA	1421	Portsmouth School Dept.	PRSB	52.00	
NETTIE	L	ALEXANDER	1441	Providence School Dept.	PRSB	52.00	
TERRENCE	J	MERKEL	1371	North Kingstown School Dept.	PRSB	52.00	
CAROL	A	BROWN	1151	East Greenwich School Dept.	PRAM	51.50	
PATRICIA		LYNCH	1321	Middletown Public Schools	PRSB	51.50	
CHARLES	M	MOREAU	1007	Barrington COLA NonCertifieds	PRMS	51.00	
DEBOURAH	I	PETTERUTI	1571	Warwick School Dept.	PRAM	51.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ELIZABETH	E	MORRIS	1441	Providence School Dept.	PRSB	51.00	
MAUREEN	A	DEL SESTO	1381	North Providence School Dept.	PRAM	51.00	
SUZANNE	M	SOUZA	1111	Cranston School Dept.	PRSB	51.00	
ANN	C	CAMPBELL	1123	Cumberland School Dept. (NC)	PRMS	50.00	
BRENDA	L	WARNOCK	1411	Pawtucket School Dept.	PRSB	50.00	
JOHN	P	A'VANT	1111	Cranston School Dept.	PRSB	50.00	
RAYMOND		PITA	1411	Pawtucket School Dept.	PRSB	50.00	
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRAM	50.00	
KAREN	L	SHEWCOV	1413	Pawtucket School Dept. (NC)	PRMS	49.50	
CORINNE	B	TATE	1441	Providence School Dept.	PRSB	49.00	
THOMAS	V	STEPKA	1541	Urban Collaborative Schools	PRSB	49.00	
CATHY	A	FALES	1001	Barrington Public Schools	PRSB	47.50	
ROBERT	D	MELVIN	1113	Cranston School Dept. (NC)	PRMS	47.50	
ANNE	T	PARISEAU	1441	Providence School Dept.	PRSB	46.00	
DIANE	B	HENault	1371	North Kingstown School Dept.	PRSB	46.00	
DOUGLAS		FULFORD	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	46.00	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	46.00	
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	46.00	
JANE	H	ROBBINS	1371	North Kingstown School Dept.	PRSB	45.50	
GEORGE		MCFADDEN	1441	Providence School Dept.	PRSB	45.00	
JUDITH	J	PAOLUCCI	1371	North Kingstown School Dept.	PRAM	45.00	
MICHAEL	J	ALLEN	1301	Lincoln School Dept.	PRSB	45.00	
ROBERT	K	BOUCHARD	1111	Cranston School Dept.	PRSB	45.00	
LINDA MARIE		LE PAGE	1531	Tiverton School Dept.	PRSB	44.50	
DEBORAH	R	PETRARCA	1441	Providence School Dept.	PRSB	44.00	
KAREN	C	PURTILL	1181	Exeter/West Greenwich Reg. Schools	PRSB	44.00	
REBECCA	J	HANDY	1611	West Warwick School Dept.	PRSB	43.52	
LISA		WALSH	1491	South Kingstown School Dept.	PRSB	43.50	
ALISE	L	RAMOS	1163	East Providence Schools (NC)	PRMS	43.00	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	PRSB	43.00	
CHARLES		MELLO	1021	Bristol Warren Reg. School Dist.	PRSB	43.00	
ELLEN	S	HOUSE	1441	Providence School Dept.	PRSB	43.00	
KATHLEEN		CUSHING	1441	Providence School Dept.	PRSB	43.00	
MICHAEL		JAMES	1491	South Kingstown School Dept.	PRSB	43.00	
ROY	A	COSTA JR	1571	Warwick School Dept.	PRSB	43.00	
SUSAN		MROCZKA	1631	Woonsocket School Dept.	PRSB	43.00	
CAROL	A	SHEA	1161	East Providence Schools	PRSB	42.50	
FRANCIS	H	CAPASSO	1371	North Kingstown School Dept.	PRSB	42.50	
DONNA	E	NASSA	1571	Warwick School Dept.	PRSB	42.00	
KENNETH	J	MORAN	1121	Cumberland School Dept.	PRSB	42.00	
LAURA		BARRETO	1413	Pawtucket School Dept. (NC)	PRMS	42.00	
LORI ANN		LUSSIER	1381	North Providence School Dept.	PRAM	42.00	
STEVEN	A	ENRIGHT	1371	North Kingstown School Dept.	PRSB	42.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANN MARIE		MOLLO	1381	North Providence School Dept.	PRAM	41.50	
JOYCE		BERNAU	1441	Providence School Dept.	PRSB	41.50	
KATHRYN		RITTER-SMITH	1213	Glocester School Dist. (NC)	PRMS	41.50	
DOREEN		RAULINO	1441	Providence School Dept.	PRSB	41.00	
GERARD	J	NARKIEWICZ	1091	Coventry Public Schools	PRSB	41.00	
ROSEMARY HAYES		SANTOS	1441	Providence School Dept.	PRSB	41.00	
ANGELO		NERI	1441	Providence School Dept.	PRSB	40.00	
EMILY	J	SPINARD	1021	Bristol Warren Reg. School Dist.	PRSB	40.00	
RUSSELL	D	NOBLE	1001	Barrington Public Schools	PRSB	40.00	
JOSEPH	D	HURLEY	1381	North Providence School Dept.	PRAM	39.50	
JERILYN	M	TAMEO	1611	West Warwick School Dept.	PRSB	39.10	
CAROLE	M	DONAHUE	1531	Tiverton School Dept.	PRSB	39.00	
DEBORAH		STELLMACH	1441	Providence School Dept.	PRSB	39.00	
NANCY		QUARRY	1353	Newport School Dept. (NC)	PRMS	39.00	
CYNTHIA		AUBIN	1441	Providence School Dept.	PRSB	38.00	
GAIL	M	PALUMBO	1473	Smithfield School Dept. (NC)	PRMS	38.00	
JO-ANNE		NASSER	1323	Middletown Public Schools (NC)	PRMS	38.00	
KAREN	A	KING	1191	Foster School Dist.	PRSB	38.00	
JANE	P	DOYLE	1273	Jamestown School Dept. (NC)	PRMS	37.00	
KATHLEEN		KENNEY	1351	Newport School Dept.	PRSB	37.00	
JOHN	P	A'VANT	1111	Cranston School Dept.	PRAM	36.50	
NANCY	L	GAGLIARDI	1411	Pawtucket School Dept.	PRSB	36.50	
MARY		PAOLINO	1441	Providence School Dept.	PRSB	36.00	
MAUREEN	E	FARRELL	1441	Providence School Dept.	PRSB	36.00	
SHARON		DUNN	1341	New Shoreham School Dist.	PRAM	35.50	
CANDACE	A	MCCALL	1441	Providence School Dept.	PRSB	35.00	
ELIZABETH	M	RUEST	1111	Cranston School Dept.	PRSB	35.00	
PETER		SMITH	1441	Providence School Dept.	PRSB	35.00	
CAROL		LAVIN	1491	South Kingstown School Dept.	PRSB	34.00	
JOHN	E	LAWRENCE	1471	Smithfield School Dept.	PRSB	34.00	
MARGO	L	WILLIAMS	1571	Warwick School Dept.	PRSB	34.00	
RAYMOND	W	DEPOT	1471	Smithfield School Dept.	PRSB	34.00	
ANN		SAN ANTONIO	1441	Providence School Dept.	PRSB	33.50	
VIRGINIA	E	ELLIOTT	1373	North Kingstown School Dept. (NC)	PRMS	33.50	
CHRISTINE		MCCARTHY	1063	Central Falls School Dist. (NC)	PRMS	33.00	
MARYANNE		GREGORY	1121	Cumberland School Dept.	PRSB	33.00	
AGNES	M	SUMMERLY	1441	Providence School Dept.	PRSB	32.50	
BARBARA	S	SELLECHIO	1113	Cranston School Dept. (NC)	PRMS	32.00	
PATRICIA		REILLY	1061	Central Falls Collaborative	PRAM	32.00	
DONNA		DINUCCI	1441	Providence School Dept.	PRSB	31.00	
EDWARD	J	KOSTKA	1411	Pawtucket School Dept.	PRSB	31.00	
LINDA	D	ACTON	1371	North Kingstown School Dept.	PRSB	31.00	
MARIO	E	PAPITTO	1063	Central Falls School Dist. (NC)	PRMS	31.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
NANCY	P	MCGOVERN	1111	Cranston School Dept.	PRSB	31.00	
ROSINA	J	GUISE	1411	Pawtucket School Dept.	PRSB	31.00	
PETER		SMITH	1611	West Warwick School Dept.	PRSB	30.50	
SUSAN	L	HATCH	1531	Tiverton School Dept.	PRSB	30.50	
JOHN	T	MAGNER	1301	Lincoln School Dept.	PRSB	30.00	
KAREN	T	MUIR	1441	Providence School Dept.	PRSB	30.00	
DEBRA	L	MORIARTY	1123	Cumberland School Dept. (NC)	PRMS	29.00	
GIL	S	MONTEIRO	1441	Providence School Dept.	PRSB	29.00	
JOHN L	P	BREGUET	1471	Smithfield School Dept.	PRSB	29.00	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRSB	29.00	
RICHARD		KERSHAW	1201	Foster/Glocester Reg. School Dist.	PRSB	29.00	
THOMAS		RICHARDSON	1073	Chariho Regional School Dist. (NC)	PRMS	28.00	
AUDREY	J	HIRSCH	1331	Narragansett School Dept.	PRSB	27.50	
ROSANNE		BADWAY	1411	Pawtucket School Dept.	PRSB	27.50	
MARY JO		REIDY	1111	Cranston School Dept.	PRSB	27.00	
CECELIA	J	MELLOR	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	26.50	
DONNA	H	CARREIRO	1001	Barrington Public Schools	PRAM	26.50	
LORI		DESIMONE	1301	Lincoln School Dept.	PRSB	26.50	
SUSAN		MCKEE	1641	Highlander Charter School	PRAM	26.50	
CHERYL	A	PACHECO	1113	Cranston School Dept. (NC)	PRMS	26.00	
SUSAN	V	MONTI	1441	Providence School Dept.	PRSB	26.00	
CAROL		SCHLINK	1441	Providence School Dept.	PRSB	25.00	
JOHN		JASIONOWSKI	1413	Pawtucket School Dept. (NC)	PRMS	25.00	
SANDRA	M	REGO	1091	Coventry Public Schools	PRSB	25.00	
STEVEN	B	JANELLE	1373	North Kingstown School Dept. (NC)	PRMS	25.00	
BETTY	A	NADROWSKI	1091	Coventry Public Schools	PRSB	24.50	
CYNTHIA	A	WAHL	1611	West Warwick School Dept.	PRSB	24.00	
LISA	J	TUTAJ-HARPIN	1031	Burrillville School Dept.	PRAM	24.00	
MARCELLA	O	WEINBERG	1441	Providence School Dept.	PRSB	24.00	
PATRICIA	I	RAYCES	1441	Providence School Dept.	PRSB	24.00	
PERLA		MCGUINNESS	1441	Providence School Dept.	PRSB	24.00	
RALPH		ORLECK	1441	Providence School Dept.	PRSB	24.00	
SHEILA		MORGAN	1091	Coventry Public Schools	PRSB	24.00	
DEBORAH	L	RAY	1611	West Warwick School Dept.	PRSB	23.50	
DOREEN		RAULINO	1611	West Warwick School Dept.	PRSB	23.50	
JAMES	H	DILLON	1091	Coventry Public Schools	PRAM	23.50	
KATHERINE		SIPALA	1371	North Kingstown School Dept.	PRSB	23.00	
OTELINDA	L	CHARPENTIER	1411	Pawtucket School Dept.	PRSB	23.00	
STEVEN	W	COOPER	1413	Pawtucket School Dept. (NC)	PRMS	23.00	
DEBORAH	D	MELLION	1631	Woonsocket School Dept.	PRSB	22.50	
KATHRYN		MANSFIELD	1631	Woonsocket School Dept.	PRSB	22.50	
TERESA		EAGAN	1341	New Shoreham School Dist.	PRAM	22.50	
JANE	M	GLASS	1021	Bristol Warren Reg. School Dist.	PRSB	22.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
KAREN	L	SEITLER	1371	North Kingstown School Dept.	PRSB	22.00	
ANN	M	FAGAN	1353	Newport School Dept. (NC)	PRMS	21.00	
CHERYL	S	SACHS	1111	Cranston School Dept.	PRSB	21.00	
DEBORAH	C	RUDE	1121	Cumberland School Dept.	PRSB	21.00	
EDWARD	J	FERRARIO	1371	North Kingstown School Dept.	PRSB	21.00	
EMILY		SAFFORD	1007	Barrington COLA NonCertifieds	PRMS	21.00	
JAMES	C	WILDE	1441	Providence School Dept.	PRSB	21.00	
JOHN	J	SCANLON	1111	Cranston School Dept.	PRAM	21.00	
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	20.50	
LINDA	A	BOCK	1283	Johnston School Dept. (NC)	PRMS	20.50	
SANDRA	H	WYTRWAL	1123	Cumberland School Dept. (NC)	PRMS	20.50	
ANDY		BARNES	1121	Cumberland School Dept.	PRSB	20.00	Return from Suspension
BARBARA		RUGGIERI	1113	Cranston School Dept. (NC)	PRMS	20.00	
CHARLES		GRAY JR	1621	Westerly School Dept.	PRSB	20.00	
CYNTHIA	A	VOSS	1411	Pawtucket School Dept.	PRSB	20.00	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	20.00	
KAREN		LANGLAIS	1061	Central Falls Collaborative	PRSB	20.00	
LINDA	A	BEVILAQUA	1571	Warwick School Dept.	PRSB	20.00	
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRAM	19.00	
MARY		ASQUITH	1471	Smithfield School Dept.	PRSB	19.00	
NANCY	E	PHILLIPS	1631	Woonsocket School Dept.	PRSB	19.00	
THOMAS	R	HINES	1471	Smithfield School Dept.	PRSB	19.00	
LISA	A	COURNOYER	1473	Smithfield School Dept. (NC)	PRMS	18.50	
DEBORAH	A	DEION	1621	Westerly School Dept.	PRSB	18.00	
GIUSEPPE		DISERIO	1473	Smithfield School Dept. (NC)	PRMS	17.50	
SCOTT	M	NELSON	1343	New Shoreham School Dist. (NC)	PRMS	17.50	
JOANNE	C	VINCENT	1111	Cranston School Dept.	PRSB	17.00	
CAROL	R	KEEGAN	1211	Glocester School Dist.	PRSB	16.50	
KENDRA	L	HAGGERTY	1441	Providence School Dept.	PRSB	16.50	
DENNIS	T	RINALDI	1441	Providence School Dept.	PRSB	16.00	
DIANNE	E	PINTO	1571	Warwick School Dept.	PRAM	16.00	
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRSB	16.00	
ANN	C	CAMPBELL	1121	Cumberland School Dept.	PRSB	15.00	
DEBRA	M	VIAU	1441	Providence School Dept.	PRSB	15.00	
ILEANA	R	VALENTIN-SPAULDING	1441	Providence School Dept.	PRSB	15.00	
JOYCE	P	FINLEY	1381	North Providence School Dept.	PRAM	15.00	
N.DIANE		DAVIS	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	15.00	
VIVIANNE	L	DESIMONE	1441	Providence School Dept.	PRSB	15.00	
KAREN		TARASKA	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	14.50	
KATHLEEN	E	MARDO	1121	Cumberland School Dept.	PRSB	14.50	
ROSEMARY	T	BURNS	1371	North Kingstown School Dept.	PRSB	14.50	
CAROL	A	ROSA	1421	Portsmouth School Dept.	PRAM	14.00	
DEBRA	J	ZEPP	1491	South Kingstown School Dept.	PRAM	14.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
GAIL	A	PONTE	1321	Middletown Public Schools	PRSB	14.00	
MARJORIE	B	COGAR	1421	Portsmouth School Dept.	PRSB	14.00	
THOMAS	J	DIPIPO	1441	Providence School Dept.	PRSB	14.00	
MARY	W	THAKE	1441	Providence School Dept.	PRSB	13.00	
STEVEN	W	COOPER	1411	Pawtucket School Dept.	PRAM	12.55	
ANNE	M	CROCKER	1121	Cumberland School Dept.	PRSB	12.50	
ANNE	D	MANTIA	1113	Cranston School Dept. (NC)	PRMS	12.00	
DOMENIC	N	MARCONI	1371	North Kingstown School Dept.	PRSB	12.00	
JOSEPH	D	HURLEY	1001	Barrington Public Schools	PRSB	12.00	
KRISTINE		BELL	1073	Chariho Regional School Dist. (NC)	PRMS	12.00	
SARAH		MORENON	1441	Providence School Dept.	PRSB	12.00	
SUSAN	G	SQUILLANTE	1091	Coventry Public Schools	PRSB	12.00	
ANNE	F	OLIVEIRA	1321	Middletown Public Schools	PRSB	11.50	
JOSEPH		CROWLEY	1571	Warwick School Dept.	PRSB	11.50	
JOHN		JASIONOWSKI	1411	Pawtucket School Dept.	PRAM	11.05	
ANTHONY		DELSIGNORE	1113	Cranston School Dept. (NC)	PRMS	11.00	
IRENE	B	SULLIVAN	1271	Jamestown School Dept.	PRSB	11.00	
JOSEPH		CROWLEY	1321	Middletown Public Schools	PRSB	11.00	
LYNNE	L	TORREY	1421	Portsmouth School Dept.	PRSB	11.00	
MARILYN		RODERICK	1351	Newport School Dept.	PRSB	11.00	
ROBERT	A	MITCHELL	1371	North Kingstown School Dept.	PRAM	11.00	
ROBERTA	A	MILLETTE	1091	Coventry Public Schools	PRSB	11.00	
SARAH	S	GOLDBERG	1123	Cumberland School Dept. (NC)	PRMS	11.00	
MARGARET		MCCABE	1413	Pawtucket School Dept. (NC)	PRMS	10.55	
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRAM	10.50	
JAMES	H	DILLON	1021	Bristol Warren Reg. School Dist.	PRAM	10.50	
KURT	R	VAN DEXTER	1731	The Greene School	PRAM	10.50	
DEBRA	L	MORIARTY	1121	Cumberland School Dept.	PRSB	10.00	
DOLORES	E	O'ROURKE	1091	Coventry Public Schools	PRSB	10.00	
LOUIS	D	GERBI	1001	Barrington Public Schools	PRSB	10.00	
MARY LOU		RIKER	1371	North Kingstown School Dept.	PRSB	10.00	
PAUL	W	VIGEANT	1731	The Greene School	PRAM	10.00	
RUSSELL	E	SPENCER	1153	East Greenwich School Dist. (NC)	PRMS	10.00	
SUSAN	T	ROGERS	1073	Chariho Regional School Dist. (NC)	PRMS	10.00	
PHYLLIS	J	MCHALE	1411	Pawtucket School Dept.	PRAM	9.55	
JOSEPH		BRAGANCA	1413	Pawtucket School Dept. (NC)	PRMS	9.05	
DEBORAH	L	PACHECO	1021	Bristol Warren Reg. School Dist.	PRSB	9.00	
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRAM	9.00	
JOHN	J	WOLF	1371	North Kingstown School Dept.	PRSB	9.00	
MARIANNE		CAPOBIANCO	1111	Cranston School Dept.	PRSB	9.00	
RENE	P	HORENT	1091	Coventry Public Schools	PRSB	9.00	
SHIRLEY		ST. AMAND	1091	Coventry Public Schools	PRSB	9.00	
STEPHEN	M	MCCARTY	1491	South Kingstown School Dept.	PRSB	9.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANNE	D	MANTIA	1111	Cranston School Dept.	PRAM	8.50	
MICHAEL	F	FRANCOIS	1611	West Warwick School Dept.	PRSB	8.50	
SANDRA		KERSHAW	1201	Foster/Glocester Reg. School Dist.	PRSB	8.50	
ARLENE	T	VACCHELLI	1021	Bristol Warren Reg. School Dist.	PRSB	8.00	
CLAUDE	M	WATSKY	1331	Narragansett School Dept.	PRSB	8.00	
DIANE		ENGELS	1381	North Providence School Dept.	PRAM	8.00	
DONNA	A	DECURTIS	1381	North Providence School Dept.	PRAM	8.00	
KATHLEEN		LARSON	1091	Coventry Public Schools	PRSB	8.00	
LYNN	M	NICHOLAS	1531	Tiverton School Dept.	PRSB	8.00	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRAM	8.00	
MARY KATE		CORRY	1413	Pawtucket School Dept. (NC)	PRMS	8.00	
THOMAS		MEZZANOTTE	1441	Providence School Dept.	PRSB	8.00	
BARBARA		LANZIRE	1021	Bristol Warren Reg. School Dist.	PRSB	7.50	
KRISTINE		BELL	1071	Chariho Regional School Dist.	PRAM	7.50	
LINDA	M	SULLIVAN	1471	Smithfield School Dept.	PRSB	7.50	
LORI		DESIMONE	1381	North Providence School Dept.	PRSB	7.50	
CHERYL	L	PALUMBO	1007	Barrington COLA NonCertifieds	PRMS	7.00	
EUNICE	A	GIZZI	1321	Middletown Public Schools	PRSB	7.00	
ROBERT	J	LECHMAN	1473	Smithfield School Dept. (NC)	PRMS	7.00	
DONNA	E	NASSA	1571	Warwick School Dept.	PRAM	6.50	
MARILYN		PELLERIN	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	6.50	
ROSE MARY		TEIXEIRA	1123	Cumberland School Dept. (NC)	PRMS	6.50	
SARAH	S	GOLDBERG	1121	Cumberland School Dept.	PRSB	6.50	
CAROL		VESCERA	1411	Pawtucket School Dept.	PRSB	6.00	
CHRISTOPHER		DESROCHERS	1271	Jamestown School Dept.	PRSB	6.00	Accidental Disability
JAMES	E	MURANO	1371	North Kingstown School Dept.	PRSB	6.00	
JAMES	J	KILEY	1091	Coventry Public Schools	PRSB	6.00	
SCOTT	M	NELSON	1341	New Shoreham School Dist.	PRSB	6.00	
ELIZABETH	M	DECOTIS	1121	Cumberland School Dept.	PRSB	5.50	
PATRICIA		RIBEIRO	1611	West Warwick School Dept.	PRSB	5.50	
PAULEEN	M	SLATER	1121	Cumberland School Dept.	PRSB	5.50	
CHRISTOPHER		DESROCHERS	1331	Narragansett School Dept.	PRSB	5.00	Accidental Disability
JANICE	I	SILVIA	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	5.00	
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	5.00	
SHIRLEY-ANN		HALL	1091	Coventry Public Schools	PRSB	5.00	
SUSAN		MOORE	1091	Coventry Public Schools	PRSB	5.00	
DEBBI	A	MICELI	1071	Chariho Regional School Dist.	PRSB	4.50	
PATRICIA	J	BRISSETTE	1001	Barrington Public Schools	PRSB	4.50	
THOMAS	V	STEPKA	1921	Nuestro Mundo Charter School	PRSB	4.50	
ANN	M	LIGUORI	1621	Westerly School Dept.	PRSB	4.00	
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRAM	4.00	
DIANE	B	HENAULT	1421	Portsmouth School Dept.	PRSB	4.00	
DIANE	H	GALLISON	1021	Bristol Warren Reg. School Dist.	PRSB	4.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LAURA	J	PELLEGRINO	1621	Westerly School Dept.	PRSB	4.00	
LYNNETTE	L	FLETCHER	1343	New Shoreham School Dist. (NC)	PRMS	4.00	
MARGO	L	WILLIAMS	1571	Warwick School Dept.	PRAM	4.00	
STEVEN		KING	1491	South Kingstown School Dept.	PRSB	4.00	
CHRISTINE	F	EGAN	1571	Warwick School Dept.	PRSB	3.50	
FAITH		PARADIS	1091	Coventry Public Schools	PRSB	3.50	
KAREN	E	O DONNELL	1373	North Kingstown School Dept. (NC)	PRMS	3.50	
KRISTINE		BELL	1071	Chariho Regional School Dist.	PRSB	3.50	
PATRICIA	A	RYONE	1021	Bristol Warren Reg. School Dist.	PRSB	3.50	
THOMAS	V	STEPKA	1123	Cumberland School Dept. (NC)	PRMS	3.50	
CATHERINE	A	CHATOWSKY	1411	Pawtucket School Dept.	PRSB	3.00	
CHARLAYNE	R	EKELUND	1113	Cranston School Dept. (NC)	PRMS	3.00	
CHRISTINE	F	EGAN	1371	North Kingstown School Dept.	PRSB	3.00	
LORI ANN		LUSSIER	1381	North Providence School Dept.	PRSB	3.00	
MARTHA	J	GALLAGHER	1091	Coventry Public Schools	PRSB	3.00	
MARY		SMALL	1411	Pawtucket School Dept.	PRSB	3.00	
MICHAEL	T	CAHILL	1413	Pawtucket School Dept. (NC)	PRMS	3.00	
NANCY		QUARRY	1351	Newport School Dept.	PRSB	3.00	
SALLY ANN		ANDREOZZI	1073	Chariho Regional School Dist. (NC)	PRMS	3.00	
SCOTT	M	NELSON	1341	New Shoreham School Dist.	PRAM	3.00	
STEVEN	B	JANELLE	1371	North Kingstown School Dept.	PRAM	3.00	
STEVEN	B	JANELLE	1371	North Kingstown School Dept.	PRSB	3.00	
ANGELA	C	HAWKINS	1021	Bristol Warren Reg. School Dist.	PRAM	2.50	
ANTHONY		FASCIA	1441	Providence School Dept.	PRSB	2.00	
GAIL	K	WEISBERGER	1401	Northern Rhode Island Collaborative	PRAM	2.00	
JUDITH	A	CALABRETTA	1271	Jamestown School Dept.	PRSB	2.00	
MARIA	G	JONES	1621	Westerly School Dept.	PRSB	2.00	
MARY LOU		RIKER	1021	Bristol Warren Reg. School Dist.	PRSB	2.00	
MAUREEN	A	NEUBAUER	1007	Barrington COLA NonCertifieds	PRMS	2.00	
SUSAN	M	DIONIZIO	1063	Central Falls School Dist. (NC)	PRMS	2.00	
THOMAS		RICHARDSON	1071	Chariho Regional School Dist.	PRAM	2.00	
SUSAN	B	HARTSON	1441	Providence School Dept.	PRSB	1.50	
AUDREY		GUTTIN	1111	Cranston School Dept.	PRSB	1.00	
BARBARA		MCARDLE	1441	Providence School Dept.	PRSB	1.00	
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRSB	1.00	
CHRISTINE	F	EGAN	1151	East Greenwich School Dept.	PRSB	1.00	
CLAUDIA	A	CARR	1121	Cumberland School Dept.	PRSB	1.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	1.00	
JANICE		MCMAHON	1091	Coventry Public Schools	PRSB	1.00	
MARIE		GRIST	1061	Central Falls Collaborative	PRSB	1.00	
MARY SUE		FRISHMAN	1621	Westerly School Dept.	PRSB	1.00	
MICHELE		SAYERS	1007	Barrington COLA NonCertifieds	PRMS	1.00	
QIUPING		XIA	1441	Providence School Dept.	PRSB	1.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-24-2023

First Name	Middle Name	Last name	Employer Code	Employer	Title/Function	Number of Days	Footnote
RAYMOND		MC GEE	1413	Pawtucket School Dept. (NC)	PRMS	0.05	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANDY		BARNES	1121	Cumberland School Dept.	PRAM	181.00	Letter on file
JUDITH A		HURLEY	1161	East Providence Schools	PRSB	172.00	Letter coming
MICHAEL	C	TRAFICANTE	1111	Cranston School Dept.	PRAM	172.00	Letter on file
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRSB	162.50	Letter on file
LESLIE	R	WALTON	1441	Providence School Dept.	PRSB	160.00	Letter on file
BEVERLY		BERNIER	1113	Cranston School Dept. (NC)	PRMS	153.50	Return from Suspension
SUSAN	P	JOHNSON	1281	Johnston School Dept.	PRSB	153.00	Letter on file
MICHAEL	J	GERAGHTY	1441	Providence School Dept.	PRSB	150.00	Letter on file
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	148.50	Letter on file
FRANCIS	A	PALAZZI	1441	Providence School Dept.	PRSB	147.00	Letter on file
CARMEN		CONTE-PARENTE	1441	Providence School Dept.	PRSB	146.00	Letter on file
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	143.00	Letter coming
ARLENE		KIBARIAN	1441	Providence School Dept.	PRSB	142.50	Letter on file
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	140.00	Letter coming
JUDITH	A	ANDREOZZI	1441	Providence School Dept.	PRSB	140.00	Letter on file
LINDA		COLVIN	1031	Burrillville School Dept.	PRSB	140.00	Letter coming
PATRICIA		AMORE	1613	West Warwick School Dept (NC)	PRMS	140.00	Return from Suspension
DAVID	M	VALEDOFSKY	1441	Providence School Dept.	PRSB	138.00	Letter on file
FRANK		DEVALL	1021	Bristol Warren Reg. School Dist.	PRAM	138.00	Letter coming
SALLY		GARABEDIAN	1441	Providence School Dept.	PRSB	138.00	Letter on file
LAWRENCE	P	BYRNE	1441	Providence School Dept.	PRSB	137.00	Letter on file
VIRGINIA	R	DIMASI	1611	West Warwick School Dept.	PRSB	134.50	Letter on file
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRSB	132.00	Letter on file
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	132.00	Letter on file
JUDITH		FAHEY	1161	East Providence Schools	PRSB	130.00	Letter coming
CHRISTOPHER	D	ROBERTSON	1161	East Providence Schools	PRSB	129.00	Letter coming
LISA	D	MACCHIONI	1441	Providence School Dept.	PRSB	129.00	Letter on file
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	128.00	Letter coming
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	127.00	Letter coming
EMILY	M	ELLIS	1441	Providence School Dept.	PRSB	127.00	Letter on file
CAROL	A	MITOLA	1391	North Smithfield School Dept.	PRAM	125.00	Letter on file
GLADYS		OLAGBEGI-FAKUNLE	1441	Providence School Dept.	PRSB	125.00	Letter on file
FRANCES		COLA	1441	Providence School Dept.	PRSB	124.50	Letter coming
LOUIS		TORO	1441	Providence School Dept.	PRSB	124.00	Letter on file
ANNE	M	BOBOLA	1381	North Providence School Dept.	PRAM	123.50	Letter on file
DONNA		PERROTTA	1441	Providence School Dept.	PRSB	123.00	Letter on file
SUSAN	A	EMERSON	1611	West Warwick School Dept.	PRSB	123.00	Letter coming
BERNADETTE	A	BOWEN	1111	Cranston School Dept.	PRSB	122.00	Letter on file
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRSB	121.00	Letter on file
ELEANOR		VANHOUWE	1631	Woonsocket School Dept.	PRSB	120.00	Letter on file
LORI	A	MILLER	1401	Northern Rhode Island Collaborative	PRAM	118.00	Letter on file
BRUCE	C	WELLER	1151	East Greenwich School Dept.	PRSB	117.00	Letter coming
BRIAN	R	BUCK	1321	Middletown Public Schools	PRSB	116.50	Letter coming

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PAMELA	M	ARDIZZONE	1441	Providence School Dept.	PRSB	116.00	Letter on file
KENNETH	C	PERRY	1441	Providence School Dept.	PRSB	115.00	Letter on file
MAUREEN	A	PINKSAW	1441	Providence School Dept.	PRSB	115.00	Letter on file
LORY	I	FITZGERALD	1441	Providence School Dept.	PRSB	113.00	Letter on file
CLAUDIA		VIEIRA	1411	Pawtucket School Dept.	PRSB	112.00	Letter coming
LINDA		KARSULAVITCH	1411	Pawtucket School Dept.	PRAM	111.50	Letter coming
ANN-MARIE		D AMBROSIO	1441	Providence School Dept.	PRSB	111.00	Letter on file
MARIE	F	LUPINO	1111	Cranston School Dept.	PRSB	110.50	Letter on file
LEONARDA	A	URENA	1441	Providence School Dept.	PRSB	110.00	Letter on file
DOROTHY		MURRAY	1031	Burrillville School Dept.	PRAM	109.50	Letter coming
JOSE		DAJER	1441	Providence School Dept.	PRSB	109.00	Letter on file
JO-ANN	E	WUNSCHER	1411	Pawtucket School Dept.	PRSB	108.00	Letter coming
SARA		MELIN	1441	Providence School Dept.	PRSB	106.50	Letter on file
PATRICIA	J	GEARY	1441	Providence School Dept.	PRSB	106.00	Letter on file
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRSB	105.00	Letter on file
KATHERINE		SIPALA	1371	North Kingstown School Dept.	PRAM	104.50	Letter on file
DEBRA		MILLER	1411	Pawtucket School Dept.	PRSB	104.00	Letter coming
GEORGIA		FORTUNATO	1401	Northern Rhode Island Collaborative	PRAM	104.00	Letter on file
PEARL		HOLLOWAY	1441	Providence School Dept.	PRSB	103.00	Letter on file
JO ANN	M	FEDE	1281	Johnston School Dept.	PRSB	102.00	Letter coming
AUDREY	A	KILSEY	1441	Providence School Dept.	PRSB	101.00	Letter on file
DONNA		LOMBARDI	1441	Providence School Dept.	PRSB	100.00	Letter on file
JOHN		CANNADY	1441	Providence School Dept.	PRSB	100.00	Letter on file
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	100.00	Letter on file
PATRIZIA		DEWEY	1321	Middletown Public Schools	PRSB	99.50	Letter coming
SHIRLEY	A	MCBRIDE	1441	Providence School Dept.	PRSB	99.00	At limit
THERESA	M	CONNOR	1441	Providence School Dept.	PRSB	99.00	At limit
RALPH	A	MONTELLA	1911	Times2 Academy	PRAM	98.50	Letter coming
MARIE		FERAGNE	1441	Providence School Dept.	PRSB	98.00	Letter on file
MICHELLE	C	JAQUES	1031	Burrillville School Dept.	PRSB	98.00	Letter on file
PAULA	M	CHIODO	1441	Providence School Dept.	PRSB	98.00	Letter coming
ROBERT	A	MITCHELL	1371	North Kingstown School Dept.	PRSB	98.00	Letter coming
MARY BETH		MCCOMBE	1111	Cranston School Dept.	PRSB	97.00	Letter coming
THOMAS		MCGHEE	1441	Providence School Dept.	PRSB	96.00	Letter on file
VIOLETTE		FALK	1441	Providence School Dept.	PRSB	95.00	Letter on file
TERESA		SANGERMANO	1441	Providence School Dept.	PRSB	94.50	Letter on file
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	94.00	Letter on file
DIANNE	E	PERETTI	1401	Northern Rhode Island Collaborative	PRAM	94.00	Letter on file
RODOLFO		VARGAS	1441	Providence School Dept.	PRSB	94.00	Letter on file
DANIEL		LILLEY	1441	Providence School Dept.	PRSB	92.50	Letter on file
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRSB	92.50	Letter on file
ANA	M	FEENSTRA	1441	Providence School Dept.	PRSB	92.00	Letter coming
MARY	B	CULLEN	1441	Providence School Dept.	PRSB	91.50	Letter coming

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PATRICIA	A	WILLIAMS	1111	Cranston School Dept.	PRSB	91.50	Letter coming
CYNTHIA		O BRIEN	1371	North Kingstown School Dept.	PRSB	91.00	Letter on file
JUDY	P	CAMBIO	1911	Times2 Academy	PRAM	90.50	Letter coming
LAURIE	G	SULLIVAN	1571	Warwick School Dept.	PRSB	90.50	Letter on file
ALLEN	D	WAITE	1321	Middletown Public Schools	PRAM	90.00	At limit
CAROL		LANOIE	1631	Woonsocket School Dept.	PRSB	90.00	At limit
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRSB	90.00	At limit
ELIZABETH	L	MANTELLI	1531	Tiverton School Dept.	PRSB	90.00	At limit
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	90.00	At limit
JUDITH	H	SMITH	1271	Jamestown School Dept.	PRSB	90.00	At limit
PAULA	B	CHACE	1161	East Providence Schools	PRSB	90.00	At limit
ROSE	M	CACCHIOTTI	1441	Providence School Dept.	PRSB	90.00	At limit
SHARON		GRAY	1401	Northern Rhode Island Collaborative	PRAM	90.00	At limit
KENNETH	L	PECKHAM	1631	Woonsocket School Dept.	PRSB	89.50	Close to limit
PAMELA	A	KANE	1531	Tiverton School Dept.	PRSB	89.00	Close to limit
JENNIFER	F	VAILLANCOURT	1321	Middletown Public Schools	PRAM	88.50	Close to limit
THELMA	E	BURBANK	1411	Pawtucket School Dept.	PRSB	88.50	Close to limit
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRSB	88.00	Close to limit
JAYNE	S	BAILEY	1091	Coventry Public Schools	PRSB	88.00	Close to limit
JOSEPH	R	PIRRAGLIA	1281	Johnston School Dept.	PRSB	88.00	Close to limit
RAYMOND		PANDOZZI	1441	Providence School Dept.	PRSB	88.00	Close to limit
WANDA	V	MULLEN	1001	Barrington Public Schools	PRSB	88.00	Close to limit
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRAM	87.50	Close to limit
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRAM	87.00	Close to limit
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	86.50	Close to limit
CAROLE	A	REGO	1161	East Providence Schools	PRSB	86.00	Close to limit
CAROL	A	ROSA	1421	Portsmouth School Dept.	PRSB	85.50	Close to limit
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	85.50	Close to limit
MAUREEN	H	AVENO	1121	Cumberland School Dept.	PRSB	85.50	Close to limit
ALBERT	R	D'AREZZO JR	1021	Bristol Warren Reg. School Dist.	PRSB	85.00	Accidental Disability
MARY	E	RATHBUN	1441	Providence School Dept.	PRSB	85.00	Close to limit
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRSB	85.00	Close to limit
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	84.50	Close to limit
DANA	E	RAMEY	1321	Middletown Public Schools	PRSB	84.00	Close to limit
ELIZABETH	L	BOEHMKE	1001	Barrington Public Schools	PRAM	84.00	Close to limit
MARY		PALUMBO	1491	South Kingstown School Dept.	PRSB	84.00	Close to limit
PAULA M	M	SEROWIK	1161	East Providence Schools	PRSB	83.50	Close to limit
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	83.50	Close to limit
LYNNE	I	EDMONDS	1441	Providence School Dept.	PRSB	83.00	Close to limit
OLGA		GARIEPY	1631	Woonsocket School Dept.	PRSB	83.00	Close to limit
BARBARA		KELLY	1411	Pawtucket School Dept.	PRSB	81.00	Close to limit
ROBIN		FRICCHIONE	1421	Portsmouth School Dept.	PRSB	81.00	Close to limit
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRSB	80.50	Close to limit

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
GISELE	M	HUMBLE	1611	West Warwick School Dept.	PRSB	80.00	Close to limit
WILLIAM	J	PARE	1441	Providence School Dept.	PRSB	80.00	Close to limit
ANNE	M	DIAMOND	1441	Providence School Dept.	PRSB	79.50	
PATRICIA	E	ADAMS	1441	Providence School Dept.	PRSB	79.50	
ROUAIDA	J	AGHIA	1441	Providence School Dept.	PRSB	78.00	
FRANCES		LANDRY	1691	Blackstone Academy Charter School, Inc.	PRAM	77.00	
MARIA	J	MANSELLA	1031	Burrillville School Dept.	PRAM	77.00	
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	76.00	
CLAUDIA	A	JACKVONY	1371	North Kingstown School Dept.	PRSB	76.00	
DIANE		ENGELS	1631	Woonsocket School Dept.	PRSB	76.00	
CINDY	A	NORMAND	1341	New Shoreham School Dist.	PRAM	75.50	
JUDITH	A	CALABRETTA	1321	Middletown Public Schools	PRSB	75.50	
BARBARA		BEAL	1283	Johnston School Dept. (NC)	PRMS	75.00	At limit
DAVID	R	BENTLEY	1273	Jamestown School Dept. (NC)	PRMS	75.00	At limit
DENISE	M	MORETTI-FOGGO	1613	West Warwick School Dept (NC)	PRMS	75.00	At limit
KATHLEEN	M	PERRY	1111	Cranston School Dept.	PRSB	75.00	
REBECCA	A	FLORI	1441	Providence School Dept.	PRSB	75.00	
DIANE	L	BRENNAN	1201	Foster/Glocester Reg. School Dist.	PRAM	74.50	
RAYMOND	F	DOYLE	1611	West Warwick School Dept.	PRSB	74.40	
JOHANNA	L	CADORET	1321	Middletown Public Schools	PRSB	74.00	
KATHY		DIAS	1441	Providence School Dept.	PRSB	74.00	
MARYELLEN		PIERCE	1373	North Kingstown School Dept. (NC)	PRMS	73.50	Close to limit
GERALD	A	FOGEL	1441	Providence School Dept.	PRSB	73.00	
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	73.00	
PAULA	J	VENTRONE	1441	Providence School Dept.	PRSB	73.00	
PETER		MOREAU	1301	Lincoln School Dept.	PRSB	73.00	
SUSAN	J	CARDENTE	1021	Bristol Warren Reg. School Dist.	PRSB	73.00	
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	72.50	
BRADLEY	W	MORGAN	1633	Woonsocket School Dept. (NC)	PRMS	72.00	Close to limit
CAROL		MORGAN	1331	Narragansett School Dept.	PRAM	71.50	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRAM	71.50	
MARIE	L	CASWELL	1611	West Warwick School Dept.	PRSB	71.50	
SANDRA	A	SHAW	1001	Barrington Public Schools	PRAM	71.50	
LISA	A	VINCENT	1441	Providence School Dept.	PRSB	71.00	
LORRAINE	S	MOSCHELLA	1381	North Providence School Dept.	PRAM	71.00	
MICHELLE		GAUTREAU	1631	Woonsocket School Dept.	PRSB	71.00	
ROBERT	A	MURRAY	1421	Portsmouth School Dept.	PRSB	71.00	
LINDA	L	RUDDY	1413	Pawtucket School Dept. (NC)	PRMS	70.50	Close to limit
LORI		DESIMONE	1381	North Providence School Dept.	PRAM	70.50	
JOHN	J	SCANLON	1111	Cranston School Dept.	PRSB	70.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRSB	70.00	
DEBORAH		BOLTON	1411	Pawtucket School Dept.	PRSB	69.00	
MARGUERITE		DELPONTE	1381	North Providence School Dept.	PRAM	68.50	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
MAUREEN	T	BRACEWELL	1441	Providence School Dept.	PRSB	68.00	
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRSB	68.00	
CATHERINE	A	LARSH	1621	Westerly School Dept.	PRSB	67.50	
LINDA	M	LOMAX	1411	Pawtucket School Dept.	PRAM	67.50	
CAROL		PIZZUTI	1731	The Greene School	PRAM	66.50	
CHERYL		LARIVIERE	1301	Lincoln School Dept.	PRSB	66.50	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRSB	66.00	
KATHLEEN	A	CONNELL	1471	Smithfield School Dept.	PRSB	66.00	
ROSEMARY		STEIN	1471	Smithfield School Dept.	PRSB	66.00	
ANN		HORGAN	1091	Coventry Public Schools	PRSB	65.50	
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	65.00	
PAMELA	J	YOUNG	1121	Cumberland School Dept.	PRSB	65.00	
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	64.00	
STEPHANIE	B	WIRTH	1021	Bristol Warren Reg. School Dist.	PRSB	63.50	
FRANCES	D	BEAUPRE	1621	Westerly School Dept.	PRSB	63.00	
PAMELA	A	ALLEN	1371	North Kingstown School Dept.	PRSB	63.00	
MICHAEL		PETRARCA	1191	Foster School Dist.	PRAM	62.50	
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	62.00	
DIANNE	E	PINTO	1571	Warwick School Dept.	PRSB	62.00	
LAURENCE		HALL	1111	Cranston School Dept.	PRSB	62.00	
LORRAINE	L	FUSCO	1411	Pawtucket School Dept.	PRSB	62.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRAM	62.00	
ERIC	S	PETTINE	1621	Westerly School Dept.	PRSB	61.50	
SANTIAGO		ALMANZAR	1441	Providence School Dept.	PRSB	61.50	
MURKJE		DEKOE	1031	Burrillville School Dept.	PRAM	61.00	
CAROL	A	MUNDY	1121	Cumberland School Dept.	PRSB	60.50	
DEBRA		MCCLELLAND	1411	Pawtucket School Dept.	PRSB	60.50	
PAMELA	L	LAW	1071	Chariho Regional School Dist.	PRSB	60.50	
CLAIRE		LAQUERRE	1631	Woonsocket School Dept.	PRSB	60.00	
DEBORAH	A	LOCKWOOD	1441	Providence School Dept.	PRSB	60.00	
DEBRA		LAMBERT	1311	Little Compton School Dept.	PRAM	60.00	
KATHLEEN	M	BEEBE	1421	Portsmouth School Dept.	PRSB	60.00	
MARIE	L	HUMPHREY	1111	Cranston School Dept.	PRSB	60.00	
CHARLAYNE	R	EKELUND	1111	Cranston School Dept.	PRSB	59.50	
BARBARA	A	RING	1351	Newport School Dept.	PRSB	59.00	
DOROTHY	S	TILLINGHAST	1311	Little Compton School Dept.	PRAM	59.00	
FRANCES		FENNESSEY	1311	Little Compton School Dept.	PRAM	59.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	59.00	
NANCY	L	GAIEWSKI	1111	Cranston School Dept.	PRSB	59.00	
EILEEN	A	MULLANEY	1441	Providence School Dept.	PRSB	58.50	
GIANNA		ZANNINI	1441	Providence School Dept.	PRSB	58.50	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	58.50	
BARBARA		RIX	1001	Barrington Public Schools	PRSB	58.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DONNA		LANGTON	1411	Pawtucket School Dept.	PRSB	58.00	
PATRICIA	L	GIARRUSSO	1491	South Kingstown School Dept.	PRSB	58.00	
RICHARD	F	KINSLOW	1411	Pawtucket School Dept.	PRAM	58.00	
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRSB	57.50	
DIANE	M	DESIMONE	1441	Providence School Dept.	PRSB	57.00	
STEVEN		DECURTIS	1471	Smithfield School Dept.	PRSB	57.00	
STEPHEN	P	WALKER	1091	Coventry Public Schools	PRSB	56.50	
STEVEN	B	KENNY	1091	Coventry Public Schools	PRSB	56.50	
DEBORAH	C	RUDE	1123	Cumberland School Dept. (NC)	PRMS	56.00	
ELIZABETH	R	A VANT	1441	Providence School Dept.	PRSB	56.00	
JAMES	E	MURANO	1621	Westerly School Dept.	PRSB	56.00	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRSB	56.00	
SHERRY		MC GAHAN	1391	North Smithfield School Dept.	PRAM	56.00	
SUSAN	S	ENGLAND	1371	North Kingstown School Dept.	PRSB	56.00	
ANTHONY	L	ZAVOTA	1383	North Providence School Dept. (NC)	PRMS	55.00	
DENISE	E	BRIERLEY	1301	Lincoln School Dept.	PRSB	55.00	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	55.00	
JEAN	E	BEVERIDGE	1371	North Kingstown School Dept.	PRSB	55.00	
MARCIA	A	LINBACK	1123	Cumberland School Dept. (NC)	PRMS	55.00	
PAMELA	S	RESENDES	1441	Providence School Dept.	PRSB	55.00	
ANN		JANKOWSKI	1421	Portsmouth School Dept.	PRSB	54.50	
DONNA	A	GRECO	1283	Johnston School Dept. (NC)	PRMS	54.50	
JAYNE	G	BOUCHARD	1621	Westerly School Dept.	PRSB	54.50	
ANITA	T	LEMOS	1111	Cranston School Dept.	PRSB	54.00	
EILEEN		AFONSO	1441	Providence School Dept.	PRSB	54.00	
LORI		MARSHALL	1671	International Charter School	PRAM	54.00	
MARILYN	A	LADD	1373	North Kingstown School Dept. (NC)	PRMS	54.00	
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRSB	53.50	
DONNA	M	CELONE	1021	Bristol Warren Reg. School Dist.	PRSB	53.50	
ELIZABETH	S	STONER	1001	Barrington Public Schools	PRSB	53.50	
PAUL	C	MELARAGNO	1391	North Smithfield School Dept.	PRAM	53.00	
RONALD	F	MARA	1441	Providence School Dept.	PRSB	53.00	
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRAM	52.50	
SUSAN		VERRECCHIA	1441	Providence School Dept.	PRSB	52.50	
YVETTE	Y	LAMBERT	1123	Cumberland School Dept. (NC)	PRMS	52.50	
DIANA	R	PETROSINELLI	1111	Cranston School Dept.	PRSB	52.00	
NANCY		SOUZA	1421	Portsmouth School Dept.	PRSB	52.00	
NETTIE	L	ALEXANDER	1441	Providence School Dept.	PRSB	52.00	
TERRENCE	J	MERKEL	1371	North Kingstown School Dept.	PRSB	52.00	
CAROL	A	BROWN	1151	East Greenwich School Dept.	PRAM	51.50	
PATRICIA		LYNCH	1321	Middletown Public Schools	PRSB	51.50	
CHARLES	M	MOREAU	1007	Barrington COLA NonCertifieds	PRMS	51.00	
DEBOURAH	I	PETTERUTI	1571	Warwick School Dept.	PRAM	51.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ELIZABETH	E	MORRIS	1441	Providence School Dept.	PRSB	51.00	
MAUREEN	A	DEL SESTO	1381	North Providence School Dept.	PRAM	51.00	
SUZANNE	M	SOUZA	1111	Cranston School Dept.	PRSB	51.00	
ANN	C	CAMPBELL	1123	Cumberland School Dept. (NC)	PRMS	50.00	
BRENDA	L	WARNOCK	1411	Pawtucket School Dept.	PRSB	50.00	
JOHN	P	A'VANT	1111	Cranston School Dept.	PRSB	50.00	
RAYMOND		PITA	1411	Pawtucket School Dept.	PRSB	50.00	
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRAM	50.00	
KAREN	L	SHEWCOV	1413	Pawtucket School Dept. (NC)	PRMS	49.50	
CORINNE	B	TATE	1441	Providence School Dept.	PRSB	49.00	
THOMAS	V	STEPKA	1541	Urban Collaborative Schools	PRSB	49.00	
CATHY	A	FALES	1001	Barrington Public Schools	PRSB	47.50	
ROBERT	D	MELVIN	1113	Cranston School Dept. (NC)	PRMS	47.50	
ANNE	T	PARISEAU	1441	Providence School Dept.	PRSB	46.00	
DIANE	B	HENAULT	1371	North Kingstown School Dept.	PRSB	46.00	
DOUGLAS		FULFORD	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	46.00	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	46.00	
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	46.00	
JANE	H	ROBBINS	1371	North Kingstown School Dept.	PRSB	45.50	
GEORGE		MCFADDEN	1441	Providence School Dept.	PRSB	45.00	
JUDITH	J	PAOLUCCI	1371	North Kingstown School Dept.	PRAM	45.00	
MICHAEL	J	ALLEN	1301	Lincoln School Dept.	PRSB	45.00	
ROBERT	K	BOUCHARD	1111	Cranston School Dept.	PRSB	45.00	
LINDA MARIE		LE PAGE	1531	Tiverton School Dept.	PRSB	44.50	
DEBORAH	R	PETRARCA	1441	Providence School Dept.	PRSB	44.00	
KAREN	C	PURTILL	1181	Exeter/West Greenwich Reg. Schools	PRSB	44.00	
REBECCA	J	HANDY	1611	West Warwick School Dept.	PRSB	43.52	
LISA		WALSH	1491	South Kingstown School Dept.	PRSB	43.50	
ALISE	L	RAMOS	1163	East Providence Schools (NC)	PRMS	43.00	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	PRSB	43.00	
CHARLES		MELLO	1021	Bristol Warren Reg. School Dist.	PRSB	43.00	
ELLEN	S	HOUSE	1441	Providence School Dept.	PRSB	43.00	
KATHLEEN		CUSHING	1441	Providence School Dept.	PRSB	43.00	
MICHAEL		JAMES	1491	South Kingstown School Dept.	PRSB	43.00	
ROY	A	COSTA JR	1571	Warwick School Dept.	PRSB	43.00	
SUSAN		MROCZKA	1631	Woonsocket School Dept.	PRSB	43.00	
CAROL	A	SHEA	1161	East Providence Schools	PRSB	42.50	
FRANCIS	H	CAPASSO	1371	North Kingstown School Dept.	PRSB	42.50	
DONNA	E	NASSA	1571	Warwick School Dept.	PRSB	42.00	
KENNETH	J	MORAN	1121	Cumberland School Dept.	PRSB	42.00	
LAURA		BARRETO	1413	Pawtucket School Dept. (NC)	PRMS	42.00	
LORI ANN		LUSSIER	1381	North Providence School Dept.	PRAM	42.00	
STEVEN	A	ENRIGHT	1371	North Kingstown School Dept.	PRSB	42.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANN MARIE		MOLLO	1381	North Providence School Dept.	PRAM	41.50	
JOYCE		BERNAU	1441	Providence School Dept.	PRSB	41.50	
KATHRYN		RITTER-SMITH	1213	Glocester School Dist. (NC)	PRMS	41.50	
DOREEN		RAULINO	1441	Providence School Dept.	PRSB	41.00	
GERARD	J	NARKIEWICZ	1091	Coventry Public Schools	PRSB	41.00	
ROSEMARY HAYES		SANTOS	1441	Providence School Dept.	PRSB	41.00	
ANGELO		NERI	1441	Providence School Dept.	PRSB	40.00	
EMILY	J	SPINARD	1021	Bristol Warren Reg. School Dist.	PRSB	40.00	
RUSSELL	D	NOBLE	1001	Barrington Public Schools	PRSB	40.00	
JOSEPH	D	HURLEY	1381	North Providence School Dept.	PRAM	39.50	
JERILYN	M	TAMEO	1611	West Warwick School Dept.	PRSB	39.10	
CAROLE	M	DONAHUE	1531	Tiverton School Dept.	PRSB	39.00	
DEBORAH		STELLMACH	1441	Providence School Dept.	PRSB	39.00	
NANCY		QUARRY	1353	Newport School Dept. (NC)	PRMS	39.00	
CYNTHIA		AUBIN	1441	Providence School Dept.	PRSB	38.00	
GAIL	M	PALUMBO	1473	Smithfield School Dept. (NC)	PRMS	38.00	
JO-ANNE		NASSER	1323	Middletown Public Schools (NC)	PRMS	38.00	
KAREN	A	KING	1191	Foster School Dist.	PRSB	38.00	
JANE	P	DOYLE	1273	Jamestown School Dept. (NC)	PRMS	37.00	
KATHLEEN		KENNEY	1351	Newport School Dept.	PRSB	37.00	
JOHN	P	A'VANT	1111	Cranston School Dept.	PRAM	36.50	
NANCY	L	GAGLIARDI	1411	Pawtucket School Dept.	PRSB	36.50	
MARY		PAOLINO	1441	Providence School Dept.	PRSB	36.00	
MAUREEN	E	FARRELL	1441	Providence School Dept.	PRSB	36.00	
SHARON		DUNN	1341	New Shoreham School Dist.	PRAM	35.50	
CANDACE	A	MCCALL	1441	Providence School Dept.	PRSB	35.00	
ELIZABETH	M	RUEST	1111	Cranston School Dept.	PRSB	35.00	
PETER		SMITH	1441	Providence School Dept.	PRSB	35.00	
CAROL		LAVIN	1491	South Kingstown School Dept.	PRSB	34.00	
JOHN	E	LAWRENCE	1471	Smithfield School Dept.	PRSB	34.00	
MARGO	L	WILLIAMS	1571	Warwick School Dept.	PRSB	34.00	
RAYMOND	W	DEPOT	1471	Smithfield School Dept.	PRSB	34.00	
ANN		SAN ANTONIO	1441	Providence School Dept.	PRSB	33.50	
VIRGINIA	E	ELLIOTT	1373	North Kingstown School Dept. (NC)	PRMS	33.50	
CHRISTINE		MCCARTHY	1063	Central Falls School Dist. (NC)	PRMS	33.00	
MARYANNE		GREGORY	1121	Cumberland School Dept.	PRSB	33.00	
AGNES	M	SUMMERLY	1441	Providence School Dept.	PRSB	32.50	
BARBARA	S	SELLECHIO	1113	Cranston School Dept. (NC)	PRMS	32.00	
PATRICIA		REILLY	1061	Central Falls Collaborative	PRAM	32.00	
DONNA		DINUCCI	1441	Providence School Dept.	PRSB	31.00	
EDWARD	J	KOSTKA	1411	Pawtucket School Dept.	PRSB	31.00	
LINDA	D	ACTON	1371	North Kingstown School Dept.	PRSB	31.00	
MARIO	E	PAPITTO	1063	Central Falls School Dist. (NC)	PRMS	31.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
NANCY	P	MCGOVERN	1111	Cranston School Dept.	PRSB	31.00	
ROSINA	J	GUISE	1411	Pawtucket School Dept.	PRSB	31.00	
PETER		SMITH	1611	West Warwick School Dept.	PRSB	30.50	
SUSAN	L	HATCH	1531	Tiverton School Dept.	PRSB	30.50	
JOHN	T	MAGNER	1301	Lincoln School Dept.	PRSB	30.00	
KAREN	T	MUIR	1441	Providence School Dept.	PRSB	30.00	
DEBRA	L	MORIARTY	1123	Cumberland School Dept. (NC)	PRMS	29.00	
GIL	S	MONTEIRO	1441	Providence School Dept.	PRSB	29.00	
JOHN L	P	BREGUET	1471	Smithfield School Dept.	PRSB	29.00	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRSB	29.00	
RICHARD		KERSHAW	1201	Foster/Glocester Reg. School Dist.	PRSB	29.00	
THOMAS		RICHARDSON	1073	Chariho Regional School Dist. (NC)	PRMS	28.00	
AUDREY	J	HIRSCH	1331	Narragansett School Dept.	PRSB	27.50	
JAMES	H	DILLON	1091	Coventry Public Schools	PRAM	27.50	
ROSANNE		BADWAY	1411	Pawtucket School Dept.	PRSB	27.50	
MARY JO		REIDY	1111	Cranston School Dept.	PRSB	27.00	
CECELIA	J	MELLOR	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	26.50	
DONNA	H	CARREIRO	1001	Barrington Public Schools	PRAM	26.50	
LORI		DESIMONE	1301	Lincoln School Dept.	PRSB	26.50	
SUSAN		MCKEE	1641	Highlander Charter School	PRAM	26.50	
CHERYL	A	PACHECO	1113	Cranston School Dept. (NC)	PRMS	26.00	
SUSAN	V	MONTI	1441	Providence School Dept.	PRSB	26.00	
CAROL		SCHLINK	1441	Providence School Dept.	PRSB	25.00	
JOHN		JASIONOWSKI	1413	Pawtucket School Dept. (NC)	PRMS	25.00	
SANDRA	M	REGO	1091	Coventry Public Schools	PRSB	25.00	
STEVEN	B	JANELLE	1373	North Kingstown School Dept. (NC)	PRMS	25.00	
BETTY	A	NADROWSKI	1091	Coventry Public Schools	PRSB	24.50	
CYNTHIA	A	WAHL	1611	West Warwick School Dept.	PRSB	24.00	
LISA	J	TUTAJ-HARPIN	1031	Burrillville School Dept.	PRAM	24.00	
MARCELLA	O	WEINBERG	1441	Providence School Dept.	PRSB	24.00	
PATRICIA	I	RAYCES	1441	Providence School Dept.	PRSB	24.00	
PERLA		MCGUINNESS	1441	Providence School Dept.	PRSB	24.00	
RALPH		ORLECK	1441	Providence School Dept.	PRSB	24.00	
SHEILA		MORGAN	1091	Coventry Public Schools	PRSB	24.00	
DEBORAH	L	RAY	1611	West Warwick School Dept.	PRSB	23.50	
DOREEN		RAULINO	1611	West Warwick School Dept.	PRSB	23.50	
KATHERINE		SIPALA	1371	North Kingstown School Dept.	PRSB	23.00	
OTELINDA	L	CHARPENTIER	1411	Pawtucket School Dept.	PRSB	23.00	
STEVEN	W	COOPER	1413	Pawtucket School Dept. (NC)	PRMS	23.00	
DEBORAH	D	MELLION	1631	Woonsocket School Dept.	PRSB	22.50	
KATHRYN		MANSFIELD	1631	Woonsocket School Dept.	PRSB	22.50	
TERESA		EAGAN	1341	New Shoreham School Dist.	PRAM	22.50	
JANE	M	GLASS	1021	Bristol Warren Reg. School Dist.	PRSB	22.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
KAREN	L	SEITLER	1371	North Kingstown School Dept.	PRSB	22.00	
ANN	M	FAGAN	1353	Newport School Dept. (NC)	PRMS	21.00	
CHERYL	S	SACHS	1111	Cranston School Dept.	PRSB	21.00	
DEBORAH	C	RUDE	1121	Cumberland School Dept.	PRSB	21.00	
EDWARD	J	FERRARIO	1371	North Kingstown School Dept.	PRSB	21.00	
EMILY		SAFFORD	1007	Barrington COLA NonCertifieds	PRMS	21.00	
JAMES	C	WILDE	1441	Providence School Dept.	PRSB	21.00	
JOHN	J	SCANLON	1111	Cranston School Dept.	PRAM	21.00	
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	20.50	
LINDA	A	BOCK	1283	Johnston School Dept. (NC)	PRMS	20.50	
SANDRA	H	WYTRWAL	1123	Cumberland School Dept. (NC)	PRMS	20.50	
ANDY		BARNES	1121	Cumberland School Dept.	PRSB	20.00	
BARBARA		RUGGIERI	1113	Cranston School Dept. (NC)	PRMS	20.00	
CHARLES		GRAY JR	1621	Westerly School Dept.	PRSB	20.00	
CYNTHIA	A	VOSS	1411	Pawtucket School Dept.	PRSB	20.00	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	20.00	
KAREN		LANGLAIS	1061	Central Falls Collaborative	PRSB	20.00	
LINDA	A	BEVILAQUA	1571	Warwick School Dept.	PRSB	20.00	
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRAM	19.00	
MARY		ASQUITH	1471	Smithfield School Dept.	PRSB	19.00	
NANCY	E	PHILLIPS	1631	Woonsocket School Dept.	PRSB	19.00	
THOMAS	R	HINES	1471	Smithfield School Dept.	PRSB	19.00	
LISA	A	COURNOYER	1473	Smithfield School Dept. (NC)	PRMS	18.50	
DEBORAH	A	DEION	1621	Westerly School Dept.	PRSB	18.00	
GIUSEPPE		DISERIO	1473	Smithfield School Dept. (NC)	PRMS	17.50	
SCOTT	M	NELSON	1343	New Shoreham School Dist. (NC)	PRMS	17.50	
JOANNE	C	VINCENT	1111	Cranston School Dept.	PRSB	17.00	
CAROL	R	KEEGAN	1211	Glocester School Dist.	PRSB	16.50	
KENDRA	L	HAGGERTY	1441	Providence School Dept.	PRSB	16.50	
DENNIS	T	RINALDI	1441	Providence School Dept.	PRSB	16.00	
DIANNE	E	PINTO	1571	Warwick School Dept.	PRAM	16.00	
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRSB	16.00	
ANN	C	CAMPBELL	1121	Cumberland School Dept.	PRSB	15.00	
DEBRA	M	VIAU	1441	Providence School Dept.	PRSB	15.00	
ILEANA	R	VALENTIN-SPAULDING	1441	Providence School Dept.	PRSB	15.00	
JOYCE	P	FINLEY	1381	North Providence School Dept.	PRAM	15.00	
N.DIANE		DAVIS	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	15.00	
VIVIANNE	L	DESIMONE	1441	Providence School Dept.	PRSB	15.00	
KAREN		TARASKA	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	14.50	
KATHLEEN	E	MARDO	1121	Cumberland School Dept.	PRSB	14.50	
ROSEMARY	T	BURNS	1371	North Kingstown School Dept.	PRSB	14.50	
CAROL	A	ROSA	1421	Portsmouth School Dept.	PRAM	14.00	
DEBRA	J	ZEPP	1491	South Kingstown School Dept.	PRAM	14.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
GAIL	A	PONTE	1321	Middletown Public Schools	PRSB	14.00	
MARJORIE	B	COGAR	1421	Portsmouth School Dept.	PRSB	14.00	
THOMAS	J	DIPIPO	1441	Providence School Dept.	PRSB	14.00	
MARY	W	THAKE	1441	Providence School Dept.	PRSB	13.00	
STEVEN	W	COOPER	1411	Pawtucket School Dept.	PRAM	12.55	
ANNE	M	CROCKER	1121	Cumberland School Dept.	PRSB	12.50	
ANNE	D	MANTIA	1113	Cranston School Dept. (NC)	PRMS	12.00	
DOMENIC	N	MARCONE	1371	North Kingstown School Dept.	PRSB	12.00	
GEORGIA		FORTUNATO	1321	Middletown Public Schools	PRSB	12.00	
JOSEPH	D	HURLEY	1001	Barrington Public Schools	PRSB	12.00	
KRISTINE		BELL	1073	Chariho Regional School Dist. (NC)	PRMS	12.00	
SARAH		MORENON	1441	Providence School Dept.	PRSB	12.00	
SUSAN	G	SQUILLANTE	1091	Coventry Public Schools	PRSB	12.00	
ANNE	F	OLIVEIRA	1321	Middletown Public Schools	PRSB	11.50	
JOSEPH		CROWLEY	1571	Warwick School Dept.	PRSB	11.50	
JOHN		JASIONOWSKI	1411	Pawtucket School Dept.	PRAM	11.05	
ANTHONY		DELSIGNORE	1113	Cranston School Dept. (NC)	PRMS	11.00	
IRENE	B	SULLIVAN	1271	Jamestown School Dept.	PRSB	11.00	
JOSEPH		CROWLEY	1321	Middletown Public Schools	PRSB	11.00	
LYNNE	L	TORREY	1421	Portsmouth School Dept.	PRSB	11.00	
MARILYN		RODERICK	1351	Newport School Dept.	PRSB	11.00	
ROBERT	A	MITCHELL	1371	North Kingstown School Dept.	PRAM	11.00	
ROBERTA	A	MILLETTE	1091	Coventry Public Schools	PRSB	11.00	
SARAH	S	GOLDBERG	1123	Cumberland School Dept. (NC)	PRMS	11.00	
MARGARET		MCCABE	1413	Pawtucket School Dept. (NC)	PRMS	10.55	
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRAM	10.50	
JAMES	H	DILLON	1021	Bristol Warren Reg. School Dist.	PRAM	10.50	
KURT	R	VAN DEXTER	1731	The Greene School	PRAM	10.50	
DEBRA	L	MORIARTY	1121	Cumberland School Dept.	PRSB	10.00	
DOLORES	E	O'ROURKE	1091	Coventry Public Schools	PRSB	10.00	
LOUIS	D	GERBI	1001	Barrington Public Schools	PRSB	10.00	
MARY LOU		RIKER	1371	North Kingstown School Dept.	PRSB	10.00	
PAUL	W	VIGEANT	1731	The Greene School	PRAM	10.00	
RUSSELL	E	SPENCER	1153	East Greenwich School Dist. (NC)	PRMS	10.00	
SUSAN	T	ROGERS	1073	Chariho Regional School Dist. (NC)	PRMS	10.00	
PHYLLIS	J	MCHALE	1411	Pawtucket School Dept.	PRAM	9.55	
JOSEPH		BRAGANCA	1413	Pawtucket School Dept. (NC)	PRMS	9.05	
DEBORAH	L	PACHECO	1021	Bristol Warren Reg. School Dist.	PRSB	9.00	
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRAM	9.00	
JOHN	J	WOLF	1371	North Kingstown School Dept.	PRSB	9.00	
MARIANNE		CAPOBIANCO	1111	Cranston School Dept.	PRSB	9.00	
RENE	P	HORENT	1091	Coventry Public Schools	PRSB	9.00	
SHIRLEY		ST. AMAND	1091	Coventry Public Schools	PRSB	9.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
STEPHEN	M	MCCARTY	1491	South Kingstown School Dept.	PRSB	9.00	
ANNE	D	MANTIA	1111	Cranston School Dept.	PRAM	8.50	
MICHAEL	F	FRANCOIS	1611	West Warwick School Dept.	PRSB	8.50	
SANDRA		KERSHAW	1201	Foster/Glocester Reg. School Dist.	PRSB	8.50	
ARLENE	T	VACCHELLI	1021	Bristol Warren Reg. School Dist.	PRSB	8.00	
CLAUDE	M	WATSKY	1331	Narragansett School Dept.	PRSB	8.00	
DIANE		ENGELS	1381	North Providence School Dept.	PRAM	8.00	
DONNA	A	DECURTIS	1381	North Providence School Dept.	PRAM	8.00	
KATHLEEN		LARSON	1091	Coventry Public Schools	PRSB	8.00	
LYNN	M	NICHOLAS	1531	Tiverton School Dept.	PRSB	8.00	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRAM	8.00	
MARY KATE		CORRY	1413	Pawtucket School Dept. (NC)	PRMS	8.00	
THOMAS		MEZZANOTTE	1441	Providence School Dept.	PRSB	8.00	
BARBARA		LANZIRE	1021	Bristol Warren Reg. School Dist.	PRSB	7.50	
KRISTINE		BELL	1071	Chariho Regional School Dist.	PRAM	7.50	
LINDA	M	SULLIVAN	1471	Smithfield School Dept.	PRSB	7.50	
LORI		DESIMONE	1381	North Providence School Dept.	PRSB	7.50	
CHERYL	L	PALUMBO	1007	Barrington COLA NonCertifieds	PRMS	7.00	
EUNICE	A	GIZZI	1321	Middletown Public Schools	PRSB	7.00	
MARIE		GRIST	1061	Central Falls Collaborative	PRAM	7.00	
ROBERT	J	LECHMAN	1473	Smithfield School Dept. (NC)	PRMS	7.00	
DONNA	E	NASSA	1571	Warwick School Dept.	PRAM	6.50	
MARILYN		PELLERIN	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	6.50	
ROSE MARY		TEIXEIRA	1123	Cumberland School Dept. (NC)	PRMS	6.50	
SARAH	S	GOLDBERG	1121	Cumberland School Dept.	PRSB	6.50	
CAROL		VESCERA	1411	Pawtucket School Dept.	PRSB	6.00	
CHRISTOPHER		DESROCHERS	1271	Jamestown School Dept.	PRSB	6.00	Accidental Disability
JAMES	E	MURANO	1371	North Kingstown School Dept.	PRSB	6.00	
JAMES	J	KILEY	1091	Coventry Public Schools	PRSB	6.00	
SCOTT	M	NELSON	1341	New Shoreham School Dist.	PRSB	6.00	
ELIZABETH	M	DECOTIS	1121	Cumberland School Dept.	PRSB	5.50	
PATRICIA		RIBEIRO	1611	West Warwick School Dept.	PRSB	5.50	
PAULEEN	M	SLATER	1121	Cumberland School Dept.	PRSB	5.50	
CHRISTOPHER		DESROCHERS	1331	Narragansett School Dept.	PRSB	5.00	Accidental Disability
JANICE	I	SILVIA	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	5.00	
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	5.00	
SHIRLEY-ANN		HALL	1091	Coventry Public Schools	PRSB	5.00	
SUSAN		MOORE	1091	Coventry Public Schools	PRSB	5.00	
DEBBI	A	MICELI	1071	Chariho Regional School Dist.	PRSB	4.50	
PATRICIA	J	BRISSETTE	1001	Barrington Public Schools	PRSB	4.50	
THOMAS	V	STEPKA	1921	Nuestro Mundo Charter School	PRSB	4.50	
ANN	M	LIGUORI	1621	Westerly School Dept.	PRSB	4.00	
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRAM	4.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DIANE	B	HENAULT	1421	Portsmouth School Dept.	PRSB	4.00	
DIANE	H	GALLISON	1021	Bristol Warren Reg. School Dist.	PRSB	4.00	
LAURA	J	PELLEGRINO	1621	Westerly School Dept.	PRSB	4.00	
LYNNETTE	L	FLETCHER	1343	New Shoreham School Dist. (NC)	PRMS	4.00	
MARGO	L	WILLIAMS	1571	Warwick School Dept.	PRAM	4.00	
STEVEN		KING	1491	South Kingstown School Dept.	PRSB	4.00	
CHRISTINE	F	EGAN	1571	Warwick School Dept.	PRSB	3.50	
FAITH		PARADIS	1091	Coventry Public Schools	PRSB	3.50	
KAREN	E	O DONNELL	1373	North Kingstown School Dept. (NC)	PRMS	3.50	
KRISTINE		BELL	1071	Chariho Regional School Dist.	PRSB	3.50	
PATRICIA	A	RYONE	1021	Bristol Warren Reg. School Dist.	PRSB	3.50	
THOMAS	V	STEPKA	1123	Cumberland School Dept. (NC)	PRMS	3.50	
CATHERINE	A	CHATOWSKY	1411	Pawtucket School Dept.	PRSB	3.00	
CHARLAYNE	R	EKELUND	1113	Cranston School Dept. (NC)	PRMS	3.00	
CHRISTINE	F	EGAN	1371	North Kingstown School Dept.	PRSB	3.00	
LORI ANN		LUSSIER	1381	North Providence School Dept.	PRSB	3.00	
MARTHA	J	GALLAGHER	1091	Coventry Public Schools	PRSB	3.00	
MARY		SMALL	1411	Pawtucket School Dept.	PRSB	3.00	
MICHAEL	T	CAHILL	1413	Pawtucket School Dept. (NC)	PRMS	3.00	
NANCY		QUARRY	1351	Newport School Dept.	PRSB	3.00	
SALLY ANN		ANDREOZZI	1073	Chariho Regional School Dist. (NC)	PRMS	3.00	
SCOTT	M	NELSON	1341	New Shoreham School Dist.	PRAM	3.00	
STEVEN	B	JANELLE	1371	North Kingstown School Dept.	PRAM	3.00	
STEVEN	B	JANELLE	1371	North Kingstown School Dept.	PRSB	3.00	
ANGELA	C	HAWKINS	1021	Bristol Warren Reg. School Dist.	PRAM	2.50	
ANTHONY		FASCIA	1441	Providence School Dept.	PRSB	2.00	
GAIL	K	WEISBERGER	1401	Northern Rhode Island Collaborative	PRAM	2.00	
JUDITH	A	CALABRETTA	1271	Jamestown School Dept.	PRSB	2.00	
MARIA	G	JONES	1621	Westerly School Dept.	PRSB	2.00	
MARY LOU		RIKER	1021	Bristol Warren Reg. School Dist.	PRSB	2.00	
MAUREEN	A	NEUBAUER	1007	Barrington COLA NonCertifieds	PRMS	2.00	
SUSAN	M	DIONIZIO	1063	Central Falls School Dist. (NC)	PRMS	2.00	
THOMAS		RICHARDSON	1071	Chariho Regional School Dist.	PRAM	2.00	
SUSAN	B	HARTSON	1441	Providence School Dept.	PRSB	1.50	
AUDREY		GUTTIN	1111	Cranston School Dept.	PRSB	1.00	
BARBARA		MCARDLE	1441	Providence School Dept.	PRSB	1.00	
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRSB	1.00	
CHRISTINE	F	EGAN	1151	East Greenwich School Dept.	PRSB	1.00	
CLAUDIA	A	CARR	1121	Cumberland School Dept.	PRSB	1.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	1.00	
JANICE		MCMAHON	1091	Coventry Public Schools	PRSB	1.00	
MARIE		GRIST	1061	Central Falls Collaborative	PRSB	1.00	
MARY SUE		FRISHMAN	1621	Westerly School Dept.	PRSB	1.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2022-2023 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
MICHELE		SAYERS	1007	Barrington COLA NonCertifieds	PRMS	1.00	
QIUPING		XIA	1441	Providence School Dept.	PRSB	1.00	
RAYMOND		MCGEE	1413	Pawtucket School Dept. (NC)	PRMS	0.05	

PRME--RETIRES WORKING MUNICIPALITIES IN 2023 CALENDAR YEAR --REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
EMERSON	J	MARVEL	1162	City of East Providence	PRME	151.00	Suspended Pension
MICHAEL	A	DEMELLO	1015	Bristol Fire Dept.	PRME	114.00	Suspended Pension
JESSICA		DESROCHERS	1632	City of Woonsocket	PRME	69.00	Close to limit
JOAO		PATITA	1610	West Warwick School NC (Legacy)	PRME	59.00	
MARY	A	MICHALCZYK	1356	Newport Housing Auth.	PRME	57.00	
MICHAEL	D	CASSIDY	1412	City of Pawtucket	PRME	55.00	
SCOTT		GOODWIN	1392	Town of North Smithfield	PRME	55.00	
MICHAEL		WILDENHAIN	1412	City of Pawtucket	PRME	53.00	
ROBERT	F	STROM	1012	Town of Bristol	PRME	53.00	
JOHN	J	TOOLAN	1009	Barrington COLA Group	PRME	52.00	
KAREN	M	ASSELIN	1412	City of Pawtucket	PRME	50.00	
Nora		Hawkins	1116	Cranston Housing Auth.	PRME	49.00	
WAYNE		BARNES	1162	City of East Providence	PRME	46.50	
THEODORE	J	PRZYBYLA	1462	Town of Scituate	PRME	45.50	
DONNA		PINTO	1412	City of Pawtucket	PRME	45.00	
LOUIS	A	LANNI	1382	Town of North Providence	PRME	45.00	
RICHARD		ARPIN JR	1122	Town of Cumberland	PRME	45.00	
JEANNE	L	HODGE	1412	City of Pawtucket	PRME	43.50	
GREGORY	A	JONES	1125	Cumberland Fire Dist.	PRME	43.00	Accidental Disability
ROBERTA	A	TURCHETTA	1112	City of Cranston	PRME	43.00	
LINDA	M	DIPRETE	1112	City of Cranston	PRME	41.50	
KATHLEEN		SAWKA	1412	City of Pawtucket	PRME	41.00	
DONALD	L	GAGNON	1632	City of Woonsocket	PRME	40.50	
LYNN	L	BURKHARDT	1009	Barrington COLA Group	PRME	40.00	
ARNOLD		VECCHIONE	1286	Johnston Housing Auth.	PRME	39.50	
Joanne		Tolchinsky	1116	Cranston Housing Auth.	PRME	39.50	
KENNETH	R	MASON	1112	City of Cranston	PRME	39.50	
EDWARD	R	FRATELLI	1478	Town of Smithfield (COLA)	PRME	38.50	
THOMAS	E	DUQUETTE	1602	Town of West Greenwich	PRME	38.50	
EDWARD	A	BURNETT	1352	City of Newport	PRME	38.00	
JOSEPH	D	ANDREOZZI	1386	North Providence Hsg. Auth.	PRME	37.60	
BRENDA	C	PANNONE	1382	Town of North Providence	PRME	37.00	
GLORIA	J	RADO	1412	City of Pawtucket	PRME	36.00	
PAMELA	J	GOULD	1322	Town of Middletown	PRME	36.00	
JOHN N	N	BUCCI	1112	City of Cranston	PRME	35.50	
ROBERT	E	BENSON	1412	City of Pawtucket	PRME	35.50	
LEE	A	SOITO	1004	Barrington Police Dept.	PRME	34.00	
CHARLENE	R	GAGNON	1412	City of Pawtucket	PRME	33.50	
LOUIS	J	CHARELLO	1705	Lincoln Fire Dept	PRME	33.00	

PRME--RETIRES WORKING MUNICIPALITIES IN 2023 CALENDAR YEAR --REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DENNIS	J	DE JESUS	1112	City of Cranston	PRME	32.50	
DANIEL	J	MEUNIER	1157	EAST GREENWICH-COLA	PRME	32.00	
PAULINE	S	PAYEUR	1632	City of Woonsocket	PRME	31.00	
DEBRA	A	MCDOLE	1412	City of Pawtucket	PRME	30.50	
JEROME	D	MOYNIHAN	1632	City of Woonsocket	PRME	30.00	
LAURIE	S	SIMPSON	1412	City of Pawtucket	PRME	30.00	
RUSSELL	E	SPENCER	1158	EAST GREENWICH-COLA-NC	PRME	30.00	
ANNA	E	MARINO	1112	City of Cranston	PRME	29.50	
CATHERINE	T	OCHS	1610	West Warwick School NC (Legacy)	PRME	29.00	
Laura	A	Silvia	1009	Barrington COLA Group	PRME	29.00	
DIANE	M	WALSH	1112	City of Cranston	PRME	28.00	
PRUDENCE	M	FALLON	1532	Town of Tiverton	PRME	27.50	
GAIL		TOPAKIAN	1112	City of Cranston	PRME	26.50	
STEVEN	M	IACOBUCCI	1112	City of Cranston	PRME	26.50	
KENNETH	A	BROWN JR	1474	Smithfield Police Dept.	PRME	26.00	
MICHAEL	L	HOULE	1632	City of Woonsocket	PRME	26.00	
DAVID		ARUSSO	1286	Johnston Housing Auth.	PRME	25.00	
LINDA	C	ARCHETTO	1112	City of Cranston	PRME	24.00	
WILLIAM	A	HANLEY II	1352	City of Newport	PRME	22.00	
MICHAEL	J	DELYI	1272	Town of Jamestown	PRME	21.00	
LOUIS	M	PRATA	1282	Town of Johnston	PRME	18.50	
RONALD	J	WOODS	1032	Town of Burrillville	PRME	18.00	
KEVIN		CROKE	1162	City of East Providence	PRME	17.00	
PETER	S	LAPOLLA	1112	City of Cranston	PRME	17.00	
MADELYN		GERMANI	1382	Town of North Providence	PRME	16.50	
PAUL		FAGAN	1352	City of Newport	PRME	15.50	
CARL	E	VIEIRA	1372	Town of North Kingstown	PRME	15.00	
FRANK	E	JUDGE	1082	Town of Charlestown	PRME	15.00	
JUNE		REGAN	1342	Town of New Shoreham	PRME	14.50	
DENNIS	J	MCLAUGHLIN	1412	City of Pawtucket	PRME	14.00	
SALLY	A	INGEGNERI-SIMONE	1282	Town of Johnston	PRME	14.00	
MARY	E	MADONNA	1412	City of Pawtucket	PRME	9.50	
DAVID	M	BEAUCHEMIN	1034	Burrillville Police Dept.	PRME	9.00	
HARRY	N	MCCRAY	1372	Town of North Kingstown	PRME	8.00	
EDWARD	A	DAVIDSON	1282	Town of Johnston	PRME	7.50	
JANET	C	RICHARDSON	1009	Barrington COLA Group	PRME	7.50	
ERNEST	R	HUTTON	1412	City of Pawtucket	PRME	7.00	
JANET	A	EBERTS	1478	Town of Smithfield (COLA)	PRME	7.00	
ROBERT		ST ANDRE	1148	Cumberland Rescue	PRME	7.00	

PRME--RETIRES WORKING MUNICIPALITIES IN 2023 CALENDAR YEAR --REPORT DTD 09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DAVID	E	DESJARLAIS	1154	East Greenwich Police Dept.	PRME	6.50	
Carol Ann		Aquilante	1382	Town of North Providence	PRME	5.00	
RICHARD	J	DENICE	1154	East Greenwich Police Dept.	PRME	5.00	
STEPHANIE		SUSI	1282	Town of Johnston	PRME	4.50	
CHRISTOPHER		RAFFERTY	1154	East Greenwich Police Dept.	PRME	4.00	
DAVID	A	CARPENTER	1392	Town of North Smithfield	PRME	3.00	
DAVID		ARUSSO	1282	Town of Johnston	PRME	2.00	
JOHN	T	OHARA	1154	East Greenwich Police Dept.	PRME	2.00	
Marie	A	Fisher	1116	Cranston Housing Auth.	PRME	2.00	
WILLIAM	S	HIGGINS	1154	East Greenwich Police Dept.	PRME	2.00	
ARTHUR	M	RHODES	1154	East Greenwich Police Dept.	PRME	1.00	
DAVID	B	HULING	1157	EAST GREENWICH-COLA	PRME	1.00	
LARETO	P	GUGLIETTA	1034	Burrillville Police Dept.	PRME	1.00	
JUDITH		QUATTRUCCI	1162	City of East Providence	PRME	0.50	

RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2023--Report dtd -09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
ANDRES	R	ZUNIGA	2000	CCRI	PRIS	\$ 17,626.60	Close to limit
DAVID		NEVES	2000	State	PRIS	\$ 16,511.36	Close to limit
RICHARD	G	SWEARINGEN	2000	CCRI	PRIS	\$ 14,635.20	
BRUNA	M	BOYLE	2000	URI	PRIS	\$ 12,335.03	
WILLIAM	T	BEHREND JR	2000	URI	PRIS	\$ 10,811.07	
EILEEN	P	ZISK	2000	CCRI	PRIS	\$ 10,228.46	
CLAIRE		DUMAS	2000	CCRI	PRIS	\$ 10,227.52	
THOMAS	H	MITCHELL	2000	CCRI	PRIS	\$ 10,227.52	
WILLIAM	C	OKERHOLM JR	2000	CCRI	PRIS	\$ 10,222.75	
LORRAINE	E	BELLO	2000	CCRI	PRIS	\$ 9,806.20	
CAROL	A	SPAZIANO	2000	CCRI	PRIS	\$ 9,313.28	
ROBERT	N	MASSE	2000	CCRI	PRIS	\$ 9,292.86	
MICHELLE		BROUSSEAU	2000	CCRI	PRIS	\$ 9,287.32	
DONNA M		PATCH	2000	CCRI	PRIS	\$ 9,137.50	
GAIL	S	O'ROURKE	2000	CCRI	PRIS	\$ 9,096.64	
WENDY		ARONOFF	2000	CCRI	PRIS	\$ 8,975.00	
JOHN ALAN	A	LONGIARU	2000	CCRI	PRIS	\$ 8,334.00	
NORMAN	P	FORTIN	2000	State	PRIS	\$ 7,650.00	
ANDREW		EGAN	2000	CCRI	PRIS	\$ 6,972.00	
WILLIAM	A	TRIBELLI	2000	CCRI	PRIS	\$ 6,887.62	
ANDREW	A	BONNER	2000	CCRI	PRIS	\$ 6,801.60	
GEORGE		PAGE	2000	CCRI	PRIS	\$ 6,801.60	
ALFRED	R	CRUDALE	2000	URI	PRIS	\$ 6,267.52	
ALFRED	L	PERROTTI	2000	CCRI	PRIS	\$ 6,224.00	
MARIE	H	BAGUCHINSKY	2000	URI	PRIS	\$ 5,751.04	
VICTOR	R	OSTERMAN	2000	CCRI	PRIS	\$ 4,542.88	
GARY	C	COMUNALE	2000	State	PRIS	\$ 4,181.88	
WILLIAM	H	GREEN	2000	CCRI	PRIS	\$ 3,900.80	
GERALD		SILBERMAN	2000	CCRI	PRIS	\$ 3,400.80	
LAWRENCE	P	BYRNE	2000	CCRI	PRIS	\$ 3,400.80	
SUSAN	L	HAWKSLEY	2000	CCRI	PRIS	\$ 3,400.80	
PATRICIA	A	ROSE	2000	CCRI	PRIS	\$ 3,293.12	
HUGO	J	DEASCENTIS JR	2000	CCRI	PRIS	\$ 3,120.00	
PAUL	C	MELARAGNO	2000	CCRI	PRIS	\$ 1,624.00	
KIRK		LAMBOY	2000	CCRI	PRIS	\$ 1,417.50	
JAMES	E	GUARINO	2000	CCRI	PRIS	\$ 1,241.33	

RETIREEES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2023--Report dtd -09-01-2023

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
KARIN	E	LUKOWICZ	2000	CCRI	PRIS \$	1,200.00	
JO-ANN		PHILLIPS	2000	URI	PRIS \$	1,086.21	
DAVID	C	MARANDOLA	2000	CCRI	PRIS \$	256.00	
RICHARD	J	BENEDUCE	2000	CCRI	PRIS \$	256.00	

**RETIRED REGISTERED NURSES WORKING AT A STATE-OPERATED FACILITY IN RI INCLUDING EMPLOYMENT AS A FACULTY MEMBER OF A NURSING
PROGRAM AT A STATE-OPERATED COLLEGE OR UNIVERSITY--CALENDAR YEAR 2023 (EMPLOYER CODE --2000)--REPORT DTD 09-01-2023**

First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ERIN	M	SCANLON	2000	BHDDH--ESL	PRNR	31.50	
LINDA		MASSE	2000	BHDDH--Zambarano	PRNR	57.00	


RETIREES WORKING UNDER DRIVER'S EDUCATION INSTRUCTION and/or MOTORCYCLE DRIVER EDUCATION COURSES - (EMPLOYER CODE = 2000)


PRDE--State colleges/univs/ - Calendar Year 2022--Report dtd -09-01-2023


First Name	Middle Name	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
KATHLEEN	D	HUDSON	2000	CCRI	PRDE	\$ 8,644.28	
PETER	V	RIVELLI	2000	CCRI	PRDE	\$ 8,581.66	
LORENZO		TETREAULT	2000	CCRI	PRDE	\$ 7,716.53	
ALBERT	K	AUBIN	2000	CCRI	PRDE	\$ 4,448.59	
KATHLEEN		CRESCENZO	2000	CCRI	PRDE	\$ 4,219.08	
PATRICIA	L	DIONNE	2000	CCRI	PRDE	\$ 2,787.60	
DAYUS		METTS	2000	State	PRDE	\$ 1,428.61	





9.2. Report of Contributions

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/31/2023			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1001	Barrington Public Schools	BIWK	\$13,436.33		
1007	Barrington COLA Non-Certified	BIWK	\$14,022.52		
1009	Barrington COLA Group	BIWK	\$19,377.93		
1012	Town of Bristol	BIWK	\$12,940.23		
1014	Bristol Police Department	BIWK	\$13,604.52		
1016	Bristol Housing Authority	WKLY	\$3,612.92		
1019	Town of Bristol EE Highway	BIWK	\$10,490.86		
1021	Bristol Warren Reg. School District	BIWK	\$22,884.99		
1023	Bristol Warren Reg. School District (NC)	BIWK	\$21,308.68		
1031	Burrillville School Department	BIWK	\$97,878.91		
1032	Town of Burrillville	BIWK	\$26,887.98		
1033	Burrillville School Department (NC)	BIWK	\$12,685.01		
1036	Burrillville Housing Authority	WKLY	\$1,451.55		
1052	City of Central Falls	BIWK	\$17,766.77		
1054	Central Falls Police	BIWK	\$9,106.54		
1056	Central Falls Housing Authority	WKLY	\$6,007.55		
1061	Central Falls Collaborative	BIWK	\$239,493.78 ^		\$7,046.38
1063	Central Falls School District (NC)	BIWK	\$19,550.79 ^		\$3,592.61
1071	Chariho Regional School District	BIWK	\$8,427.64		
1073	Chariho Regional School District (NC)	BIWK	\$12,851.40		
1082	Town of Charlestown	BIWK	\$12,961.66		
1091	Coventry Public Schools	BIWK	\$260,531.41		
1095	Coventry Fire District	BIWK	\$3,216.76		
1096	Coventry Housing Authority	BIWK	\$3,402.91		
1098	Coventry Lighting District	BIWK	\$257.28		
1111	Cranston School Department	BIWK	\$409,125.04		
1112	City of Cranston	BIWK	\$44,405.84		
1113	Cranston School Department (NC)	BIWK	\$27,380.08		
1114	Cranston Police Department	BIWK	\$50,624.36 *		
1115	Cranston Fire Department	BIWK	\$65,622.12 *		
1116	Cranston Housing Authority	BIWK	\$8,341.99		
1121	Cumberland School Department	BIWK	\$14,601.61		
1122	Town of Cumberland	BIWK	\$27,911.65		
1123	Cumberland School Department (NC)	BIWK	\$14,552.31		
1126	Cumberland Housing Authority	WKLY	\$3,061.08		
1151	East Greenwich School Department	BIWK	\$162,003.39		
1152	Town of East Greenwich	WKLY	\$7,560.91		
1153	East Greenwich School District (NC)	BIWK	\$2,453.22		
1156	East Greenwich Housing Authority	BIWK	\$2,535.42		
1157	East Greenwich - COLA	WKLY	\$12,756.86		
1158	East Greenwich - COLA - NC	BIWK	\$278.70		
1159	East Greenwich Fire District (NC)	WKLY	\$206.24		
1161	East Providence School Department	BIWK	\$296,396.08		
1162	City of East Providence	BIWK	\$53,107.03		
1163	East Providence School Department (NC)	BIWK	\$43,939.66		
1166	East Providence Housing Authority	WKLY	\$5,315.05		
1181	Exeter/West Greenwich Reg. School Department	BIWK	\$4,910.50		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/31/2023			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1183	Exeter/West Greenwich Reg. School Department (NC)	BIWK	\$8,408.83		
1191	Foster School District	BIWK	\$9,882.30		
1192	Town of Foster	WKLY	\$4,969.17		
1193	Foster School District (NC)	BIWK	\$2,105.80		
1201	Foster/Glocester Reg. School District	BIWK	\$4,305.31		
1203	Foster/Glocester Reg. School District (NC)	BIWK	\$8,381.08		
1211	Glocester School District	BIWK	\$28,790.50		
1212	Town of Glocester	BIWK	\$10,068.29		
1213	Glocester School District (NC)	BIWK	\$1,555.64		
1227	Greenville Water District	WKLY	\$1,612.76		
1242	Hope Valley-Wyoming Fire District	BIWK	\$868.64		
1255	Hopkins Hill Fire Department	BIWK	\$6,408.18		
1262	Town of Hopkinton	BIWK	\$9,755.05		
1271	Jamestown School Department	BIWK	\$1,788.60		
1272	Town of Jamestown	BIWK	\$13,203.85		
1273	Jamestown School Department (NC)	BIWK	\$3,059.03		
1281	Johnston School Department	BIWK	\$16,796.42		
1282	Town of Johnston	BIWK	\$9,643.51		
1283	Johnston School Department (NC)	BIWK	\$17,585.14		
1286	Johnston Housing Authority	WKLY	\$2,189.11		
1293	Limerock Adm. Services	WKLY	\$258.08		
1301	Lincoln School Department	BIWK	\$204,010.00		
1302	Town of Lincoln	BIWK	\$2,068.27		
1303	Lincoln School Department (NC)	BIWK	\$1,078.74		
1306	Lincoln Housing Authority	BIWK	\$3,431.50		
1311	Little Compton School Department	BIWK	\$646.06		
1321	Middletown Public Schools	BIWK	\$7,289.88		
1322	Town of Middletown	BIWK	\$9,308.13		
1323	Middletown Public School Department (NC)	BIWK	\$9,238.06		
1331	Narragansett School Department	BIWK	\$36,556.47		
1336	Narragansett Housing Authority	MNLY	\$1,255.26		
1341	New Shoreham School District	BIWK	\$14,342.58		
1342	Town of New Shoreham	BIWK	\$12,622.50		
1343	New Shoreham School District (NC)	BIWK	\$2,414.42		
1351	Newport School Department	BIWK	\$15,372.92		
1352	City of Newport	BIWK	\$49,203.44		
1353	Newport School Department (NC)	BIWK	\$10,208.09		
1354	City of Newport - Monthly	MNLY	\$0.00		
1356	Newport Housing Authority	WKLY	\$8,403.97		
1364	Newport Police Department	BIWK	\$8,211.26		
1371	North Kingstown School Department	BIWK	\$13,121.56		
1372	Town of North Kingstown	BIWK	\$33,120.94		
1373	North Kingstown School Department (NC)	BIWK	\$14,775.67		
1381	North Providence School Department	BIWK	\$113,287.90		
1382	Town of North Providence	BIWK	\$25,951.48		
1383	North Providence School Department (NC)	BIWK	\$8,946.16		
1386	North Providence Housing Authority	BIWK	\$1,675.17		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/31/2023			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1391	North Smithfield School Department	BIWK	\$64,935.89		
1392	Town of North Smithfield	BIWK	\$15,691.02		
1393	North Smithfield School Department (NC)	BIWK	\$11,802.04		
1401	Northern Rhode Island Collaborative	BIWK	\$0.00		
1403	Northern Rhode Island Collaborative (NC)	BIWK	\$0.00		
1411	Pawtucket School Department	BIWK	\$35,336.24		
1412	City of Pawtucket	WKLY	\$78,398.89		
1413	Pawtucket School Department (NC)	BIWK	\$26,837.01		
1416	Pawtucket Housing Authority	WKLY	\$19,659.65		
1421	Portsmouth School Department	BIWK	\$11,778.74		
1441	Providence School Department	BIWK	\$710,965.91		
1447	Providence School Department Long Term Subs	WKLY	\$2,455.84		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/31/2023			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1448	Providence School Department - 12 Month Bi-Weekly	BIWK	\$92,271.31		
1452	Town of Richmond	BIWK	\$6,774.89		
1461	Scituate School Department	BIWK	\$77,513.80		
1462	Town of Scituate	BIWK	\$9,525.75		
1463	Scituate School Department (NC)	BIWK	\$4,937.46		
1471	Smithfield School Department	BIWK	\$11,160.16		
1473	Smithfield School Department (NC)	BIWK	\$10,583.08		
1476	Smithfield Housing Authority	BIWK	\$812.70		
1478	Town of Smithfield (COLA)	WKLY	\$20,224.02		
1491	South Kingstown School Department	BIWK	\$56,221.02		
1492	Town of South Kingstown	BIWK	\$40,031.06		
1493	South Kingstown School Department (NC)	BIWK	\$10,637.43		
1496	South Kingstown Housing Authority	WKLY	\$1,198.32		
1515	Union Fire District	BIWK	\$1,639.68		
1531	Tiverton School Department	BIWK	\$10,294.20		
1532	Town of Tiverton	BIWK	\$6,380.62		
1533	Tiverton School Department (NC)	BIWK	\$7,928.88		
1538	Tiverton Local 2670A	BIWK	\$5,639.46		
1541	Urban Collaborative Schools	BIWK	\$5,687.66		
1562	Town of Warren	BIWK	\$19,942.39		
1566	Warren Housing Authority	BIWK	\$2,740.65		
1571	Warwick School Department	BIWK	\$454,458.14		
1591	West Bay Collaborative	BIWK	\$7,233.48		
1602	Town of West Greenwich	WKLY	\$9,375.45		
1611	West Warwick School Department	BIWK	\$11,539.87		
1612	Town of West Warwick	WKLY	\$6,464.76		
1613	West Warwick School Department (NC)	BIWK	\$2,190.32		
1616	West Warwick Housing Authority	BIWK	\$5,967.17		
1621	Westerly School Department	BIWK	\$11,535.10		
1631	Woonsocket School Department	BIWK	\$195,491.96		
1632	City of Woonsocket	BIWK	\$29,650.49		
1633	Woonsocket School Department (NC)	BIWK	\$30,815.77		
1634	Woonsocket Police Department	WKLY	\$29,828.03		
1635	Woonsocket Fire Department	BIWK	\$31,266.77		
1641	Highlander Charter School	SMON	\$19,619.53		
1651	Paul Cuffee School	BIWK	\$0.00		
1661	Kingston Hill Academy School	BIWK	\$15,219.15		
1671	International Charter School	BIWK	\$11,897.99		
1681	The Compass School	SMON	\$8,211.52		
1691	Blackstone Academy Charter School, Inc.	SMON	\$23,012.64		
1701	Beacon Charter School of Woonsocket	SMON	\$20,282.44		
1711	The Learning Community Charter School	BIWK	\$8,810.37		
1712	Harrisville Fire District - Municipal	WKLY	\$957.57		
1721	Segue Institute of Learning	BIWK	\$11,521.90		
1731	The Greene School	BIWK	\$5,638.20		
1741	Trinity Academy	SMON	\$10,505.71		
1751	RI Nurses Institute	SMON	\$9,850.16		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/31/2023			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1761	The Village Green Virtual Charter School	SMON	\$10,137.97		
1771	Nowell Leadership Academy	BIWK	\$20,718.28		
1781	South Side Elementary Charter School	BIWK	\$3,173.25		
1791	Charette Charter School	SMON	\$3,018.62		
1901	Providence Preparatory Charter School	WKLY	\$12,695.75		
1911	Times 2 Academy	WKLY	\$1,239.72		
1921	Nuestro Mundo Charter School	BIWK	\$6,794.22		
2000	State	BIWK	\$3,283,502.61		
2300	Narragansett Bay Commission	BIWK	\$26,530.68		
			\$8,608,583.14		
	Column Definitions:				
	Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON = Semi-Monthly				
	Received Employer/Employee contributions = Contributions received during the reporting period				



Employees' Retirement System of Rhode Island

Employer Aging
Period Ending: 8/15/23

	Organization	Employer Group	Balance as of 8/15/2023	0 - 30 days Due under 30	30 - 60 days Due over 30	60 - 90 days Due over 60	90 + days	Comments
1091	Coventry School Department	ERS	266,486.43	-	-	-	-	
1121	Cumberland School Department	ERS	15,285.80	-	-	-	-	
1181	Exeter-West Greenwich Regional School District	ERS	13,920.07	-	-	-	-	
1191	Foster School District	ERS	825.07	-	-	-	-	
1211	Glocester School District	ERS	893.27	-	-	-	-	
1281	Johnston School Department	ERS	619.81	-	-	-	-	
1311	Little Compton School Department	ERS	526.44	-	-	-	428.94	
1351	Newport School Department	ERS	14,781.09	-	-	-	-	
1391	North Smithfield School Department	ERS	11,863.45	-	-	-	-	
1411	Pawtucket School Department	ERS	631.31	-	-	-	-	
1421	Portsmouth School Department	ERS	3,080.78	-	-	-	-	
1441	Providence School Department	ERS	454.81	29,914.48	-	-	-	
1461	Scituate School Department	ERS	9,995.98	-	-	-	-	
1491	South Kingstown School Department	ERS	31,634.11	-	-	31,634.11	-	
1531	Tiverton School Department	ERS	9,219.90	-	-	-	-	
1591	West Bay Collaborative	ERS	5,862.47	-	-	-	-	
1621	Westerly School Department	ERS	773.16	-	-	-	-	
1641	Highlander Charter School	ERS	0.01	-	-	-	-	
1661	Kingston Hill Academy, Inc.	ERS	0.02	-	-	-	-	
1671	International Charter School	ERS	20,567.41	-	-	-	-	
1681	The Compass School	ERS	2,102.62	-	-	-	-	
1701	Beacon Charter School	ERS	(7,914.96)	-	-	-	-	
1731	The Greene School	ERS	5,532.86	-	-	-	-	
1741	Trinity Academy for the Performing Arts	ERS	44,122.14	-	-	-	-	
1751	RI Nurses Institute	ERS	1,814.55	-	-	-	-	
1771	Sheila C. Nowell Leadership Academy	ERS	13,997.13	-	-	-	-	
1921	Nuestro Mundo Charter School	ERS	39,703.55	-	-	-	-	
Grand total			506,779.28	29,914.48	0.00	31,634.11	428.94	
			100.00%	5.90%	0.00%	6.24%	0.08%	



Employees' Retirement System of Rhode Island

Employer Aging
Period Ending: 8/15/23

	Organization	Employer Group	Balance as of 8/15/2023	0 - 30 days Due under 30	30 - 60 days Due over 30	60 - 90 days Due over 60	90 + days	Comments
1015	Bristol Fire Department	MERS	0.02	-	-	-	-	
1016	Bristol Housing Authority	MERS	562.46	-	-	-	-	
1032	Town of Burrillville	MERS	0.10	-	-	-	-	
1036	Burrillville Housing Authority	MERS	-	-	-	-	-	
1052	City of Central Falls	MERS	14,961.45	-	-	-	-	
1054	Central Falls Police & Fire (new)	MERS	9,100.06	-	-	-	-	
1055	Central Falls Police & Fire (legacy)	MERS	95,783.64	-	-	-	-	
1056	Central Falls Housing Authority	MERS	8,446.60	-	-	-	-	
1082	Town of Charlestown	MERS	14.94	-	-	-	-	
1096	Coventry Housing Authority	MERS	1,733.83	-	-	-	-	
1122	Town of Cumberland	MERS	28,164.24	-	-	-	-	
1123	Cumberland School Department Non-Certified Employees	MERS	12,205.30	-	-	-	-	
1125	Cumberland Fire Department	MERS	17,720.38	-	-	-	-	
1126	Cumberland Housing Authority	MERS	708.05	-	-	-	-	
1148	Cumberland Rescue	MERS	7,912.13	-	-	-	-	
1166	East Providence Housing Authority	MERS	1,178.47	-	-	-	-	
1177	East Smithfield Water District	MERS	1,036.00	-	-	1,036.00	-	
1183	Exeter/W Greenwich School District Non-Certified Employees	MERS	10,083.11	-	-	-	-	
1193	Foster School District Non-Certified Employees	MERS	684.65	-	-	-	-	
1227	Greenville Water District	MERS	-	-	-	-	-	
1242	Hope Valley/Wyoming Fire District	MERS	-	-	-	-	-	Last Load 8/5/2023
1282	Town of Johnston	MERS	37,845.37	-	-	-	-	
1283	Johnston School Department Non-Certified Employees	MERS	48,466.59	-	-	-	-	
1284	Johnston Police Department	MERS	14,526.00	-	-	-	-	
1285	Johnston Fire Department	MERS	37,965.34	-	-	-	-	
1286	Johnston Housing Authority	MERS	1,129.32	-	-	-	-	
1293	Limerock Administrative Services	MERS	255.09	-	-	-	-	
1295	Limerock Fire District	MERS	4,196.83	-	-	-	-	
1302	Town of Lincoln	MERS	2,071.68	-	-	-	-	
1305	Lincoln Rescue	MERS	14,209.83	-	-	-	-	
1393	North Smithfield School Non-Certified Employees	MERS	3,812.97	-	-	-	-	
1395	North Smithfield Volunteer Fire Department	MERS	7,272.66	-	-	-	-	
1413	Pawtucket School Department Non-Certified Employees	MERS	979.39	-	356.93	-	-	
1463	Scituate School Department Non-Certified Employees	MERS	7,361.50	-	-	-	-	
1474	Smithfield Police Department	MERS	13.56	-	156.77	-	-	
1476	Smithfield Housing Authority	MERS	437.98	-	-	-	-	
1496	South Kingstown Housing Authority	MERS	64.51	-	-	-	-	
1515	Union Fire District	MERS	-	-	-	-	-	Last Load 7/16/2023
1555	Valley Falls Fire District	MERS	4,172.50	-	-	-	-	
1562	Town of Warren	MERS	13,991.29	-	-	-	-	
1564	Warren Police Department	MERS	31,736.49	3,800.48	-	-	-	
1566	Warren Housing Authority	MERS	775.60	-	-	-	-	
1705	Lincoln Fire District	MERS	0.01	-	-	-	-	
1712	Harrisville Fire District - Administration	MERS	301.22	-	-	-	-	
1715	Harrisville Fire District	MERS	2,771.69	-	-	-	-	
1802	Pascoag Fire District - Administration	MERS	186.39	-	-	-	-	
1805	Pascoag Fire District	MERS	1,680.00	-	-	-	-	
Grand total			446,519.24	3,800.48	513.70	1,036.00	0.00	
			100.00%	0.85%	0.12%	0.23%	0.00%	



9.3. State Investment Commission (SIC)

MONTHLY PERFORMANCE REPORT - (NET)

State of Rhode Island Pension Plan

June 30, 2023

Kevin Leonard, Partner

Douglas W. Moseley, Partner

Alexandra Sollers, Sr. Consulting Specialist



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

SIC MEETING AGENDA AND MINUTES

NEPC, LLC



**State Investment Commission
Monthly Meeting Minutes
Wednesday, May 24th, 2023
9:00 a.m.**

Executive Conference Room, Department of Administration

[dial-in: +1 312 626 6799; Webinar ID: (810 6044 9919); link: (<https://bit.ly/3M8jsrk>)

A Monthly Meeting of the State Investment Commission (“SIC”) was called to order at 9:08 AM, Wednesday, May 24th, 2023 in the Executive Conference Room, Department of Administration.

I. Roll Call of Members

The following members were present: Mr. Frank Karpinski, Ms. Sylvia Maxfield, Ms. Susan Chung, Mr. Paul Dion, Mr. Thomas Fay, Ms. Karen Hammond, Ms. Karen Hazard, Mr. Michael Costello, Mr. Al Cumplido, and Treasurer James A. Diossa.

Also in attendance: Ms. Tiffany Spudich, Capital Cities; Mr. Kevin Leonard, NEPC; Mr. Thomas Lynch, Cliffwater; Mr. Colin Hill, Ms. Abigail Fischer & Ms. Sarah Christo, Meketa; Mr. Matthew Waters, Adler Pollock & Sheehan, legal counsel; Mr. Eric Baggesen, Chief Investment Officer; and other members of the Treasurer’s Staff.

Treasurer Diossa called the meeting to order at 9:08 AM.

II. Approval of Minutes

On a motion by Ms. Sylvia Maxfield and seconded by Ms. Karen Hammond, it was unanimously **VOTED: to approve the draft meeting minutes of the April 26th, 2023 meeting of the State Investment Commission.**

III. Defined Contribution and Deferred Compensation RFP, Provider Recommendation

A motion was made by Mr. Al Cumplido, which was seconded by Ms. Karen Hazard, to go into Executive Session under Rhode Island General Laws §42-46-5(a)(7), for discussion of the Request for Proposal for the Defined Contribution and Deferred Compensation providers. A roll-call vote was taken, and each Commission member present voted affirmatively to go into Executive Session.

Executive Session was concluded, and it was announced that during Executive Session, the Board **VOTED¹: (i) to maintain existing 401(a), FICA, and 457(b) relationship with TIAA; (ii) to approve TIAA’s Retirement Income product proposal; and (iii) to pursue contract negotiations with TIAA on terms satisfactory to Treasury Staff and subject to legal review.**

¹ This motion was approved by a majority vote, with Mr. Thomas Fay and Ms. Karen Hazard voting against the proposal and the remaining seven voting members voting in favor of the proposal.

It was additionally announced that during Executive Session, the Board unanimously **VOTED: (i) to maintain the existing 457(b) relationship with Fidelity and pursue contract negotiations with Fidelity on terms satisfactory to Treasury Staff and subject to legal review; (ii) to maintain the existing 457(b) relationship with Voya and pursue contract negotiations with Voya on terms satisfactory to Treasury Staff and subject to legal review; (iii) to seal the minutes of the Executive Session; and (iv) to exit Executive Session.**

IV. Private Equity Recommendation, TCG Crossover Fund II, L.P.

Mr. Saul Ioffe, Portfolio Manager, Private Assets, introduced the proposed recommendations for the Rhode Island Employees Retirement Systems Pooled Trust (“ERSRI”) and the Rhode Island OPEB System Trust (“OPEB”) to make commitments to TCG Crossover Fund II, L.P. (“TCGX II”). Mr. Ioffe described the fit of TCGX II explaining that Rhode Island targets no more than 20% of its private equity allocation to be in venture capital. Mr. Ioffe elaborated that Rhode Island has primarily invested in early-stage technology and life science venture capital strategies but opportunistically allocates to late-stage strategies. Mr. Ioffe stated that TCGX II is a late-stage life science strategy, operating primarily in the US and Europe. Mr. Ioffe highlighted that TCGX II invests in final rounds of private venture financing ahead of an anticipated IPO or sale as well as structured public equity deals such as IPOs, PIPEs, and registered directs.

Mr. Ioffe clarified that ERSRI has previously made commitments to both TCG Crossover Fund I and The Column Group flagship fund, which operate as two separate entities sharing a strategic relationship. Mr. Ioffe elaborated that TCG Crossover has unique access to companies coming out of The Column Group’s venture funds due to their strategic relationship. Mr. Ioffe added that TCGX II’s fund structure makes the firm a good counterparty for its portfolio companies since a stable relationship can be offered through different market conditions. Mr. Ioffe highlighted that being able to assess opportunities in both private and public markets allows the firm to be opportunistic in different market conditions. Mr. Ioffe described the firm’s strong team, noting that the Managing Partner, Chen Yu, has over 15 years of experience executing a similar strategy at Vivo capital. Additionally, Chen Yu is supported by two Partners with strong backgrounds in healthcare investing.

Mr. Thomas Lynch, Cliffwater, explained that since ERSRI invested in TCG Crossover Fund I two years ago, the firm has exceeded expectations by quickly building out its team, pivoting based on market conditions, and achieving strong early results.

The Board asked questions.

On a motion by Ms. Sylvia Maxfield and seconded by Mr. Michael Costello, the Board unanimously **VOTED: that (A) the Rhode Island Employees Retirement Systems Pooled Trust make a commitment of up to \$15 million to TCG Crossover Fund II, L.P.; and (B) that the Rhode Island OPEB System Trust make a commitment of up to \$1 million to TCG Crossover Fund II, L.P.; in each of the foregoing cases (A) and (B), subject to legal and investment staff review.**

V. Non-Core Real Estate Recommendation, Berkeley Partners Value

Industrial Fund VI, L.P.

Mr. Kevin Li, Senior Investment Analyst, introduced the proposed recommendations for the Rhode Island Employees Retirement Systems Pooled Trust ("ERSRI") and the Rhode Island OPEB System Trust ("OPEB") to make commitments to Berkeley Partners Value Industrial Fund VI, L.P. ("Berkeley VI"). Mr. Li elaborated on the fund's portfolio fit within the Non-Core Real Estate allocation as a part of the value-add light industrial sub-strategy. Mr. Li described Berkeley VI's position as a sector specialist exclusively investing in small to medium size light industrial assets in the US since 2005.

Mr. Li highlighted that Berkeley's top-down market selection, bottom-up property underwriting, and its vertically integrated asset management allows them to maintain a large number and broad diversity of tenants with staggered lease expiration and loan maturities, with typical lease terms of 3 to 7 years. Additionally, Berkeley's vertically integrated structure allows Berkeley to conduct underwriting, leasing, construction management, and property management in-house. Mr. Li noted that Berkeley targets single story concrete buildings close to city centers, housing, and transportation corridors. Mr. Li explained that office space typically makes up 5% to 20% of the building.

Mr. Colin Hill, Meketa, added that Berkeley is in a favorable location close to its B2B customers and consumers, which provides a lot of runway for rent growth.

The Board asked questions.

On a motion by Mr. Michael Costello and seconded by Mr. Al Cumplido, the Board unanimously **VOTED: that (A) the Rhode Island Employees Retirement Systems Pooled Trust make a commitment of up to \$20 million to Berkeley Partners Value Industrial Fund VI, L.P.; and (B) that the Rhode Island OPEB System Trust make a commitment of up to \$600,000 to Berkeley Partners Value Industrial Fund VI, L.P.; in each of the foregoing cases (A) and (B), subject to legal and investment staff review.**

VI. Legal Counsel Report

There was no legal counsel report.

VII. Chief Investment Officer Report

Mr. Eric Baggesen, CIO, commented on the Plan's performance, noting that there has been some reversal among the returns of various elements of the plan relative to last year. Mr. Baggesen explained that ERSRI is up about 6.5% fiscal year to date while OPEB is up 8.9% fiscal year to date. Mr. Baggesen reviewed ERSRI's asset class exposures relative to their target allocations. Additionally, Mr. Baggesen noted that the asset allocation review is continuing and explained that an update on cash investing activity will be coming soon.

The Board asked questions.

VIII. Treasurer's General Comments

Treasurer Diossa asked if there were any further comments or questions and thanked the Board and Staff.

On a motion by Mrs. Sylvia Maxfield and seconded by Mr. Al Cumplido, it was unanimously **VOTED: to adjourn the meeting at 11:13 AM.**

Respectfully submitted,

**James A. Diossa,
General Treasurer**

DRAFT

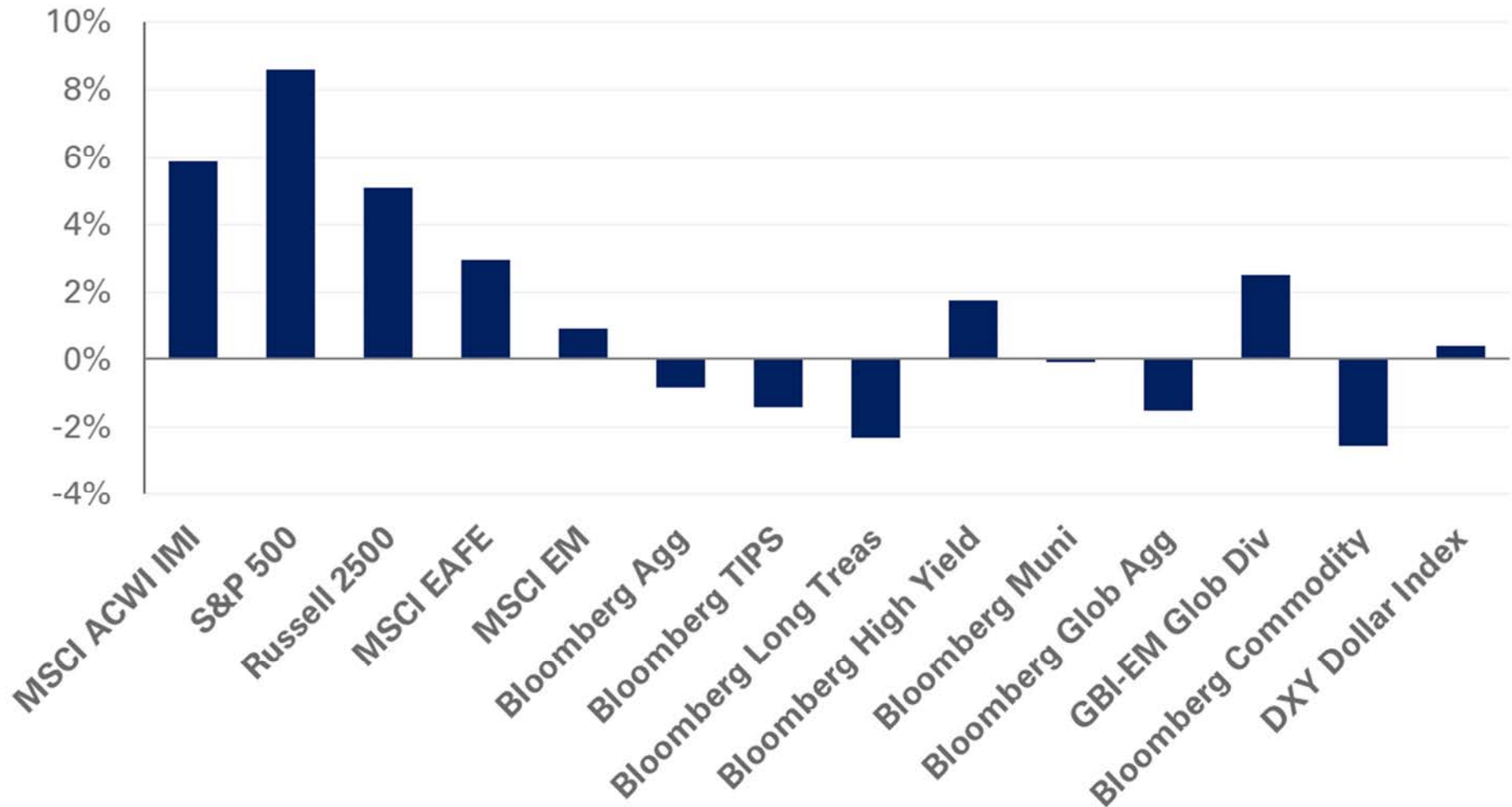
May 24th, 2023



MARKET OVERVIEW

U.S. EQUITIES OUTPERFORMED

QUARTERLY TOTAL RETURNS



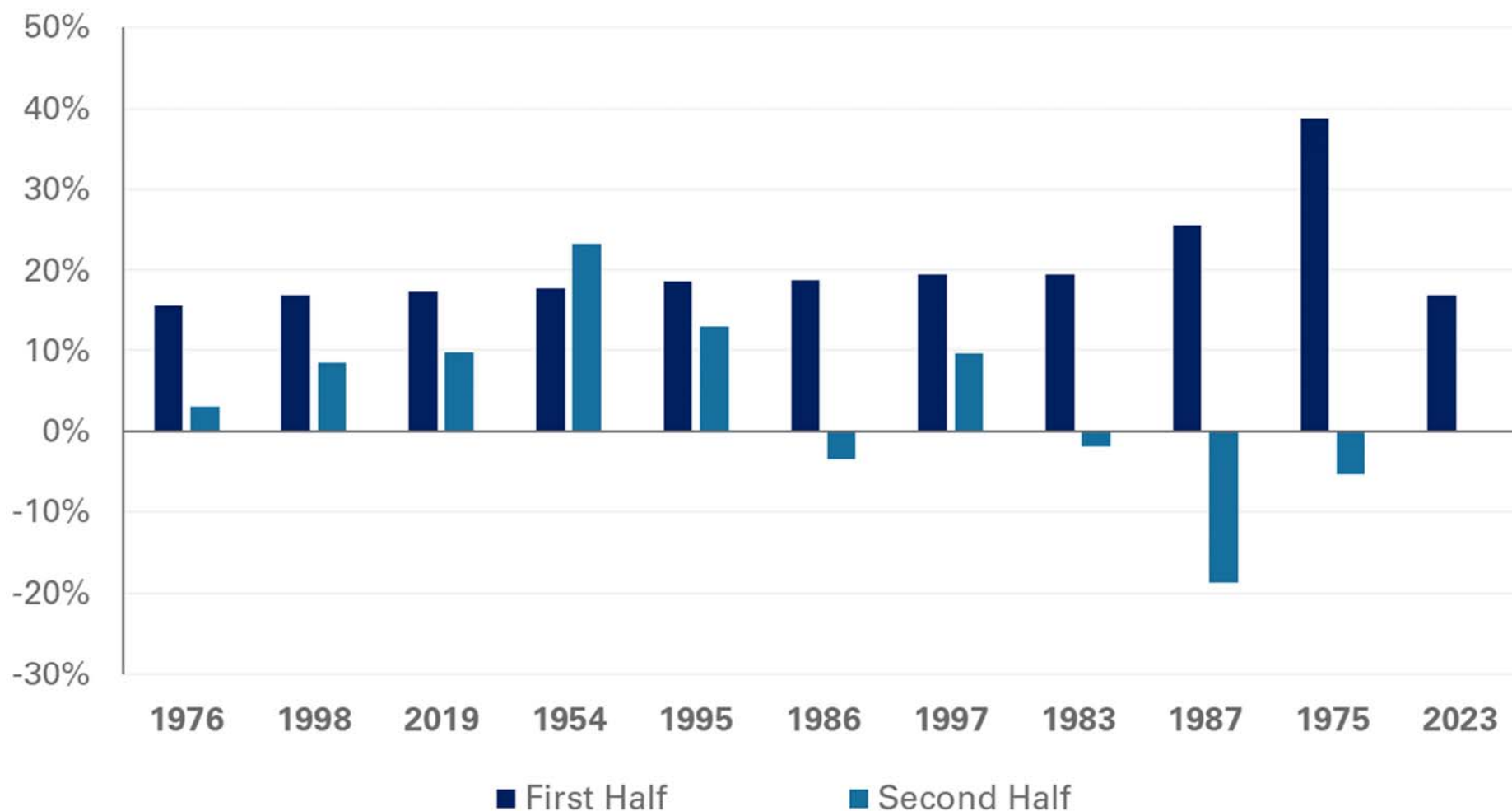
THE S&P 500 REBOUNDED OFF OCTOBER LOWS

CUMULATIVE TOTAL RETURN



WILL THE S&P 500 CONTINUE TO RALLY?

S&P 500 RETURNS EXCEEDING 15% IN THE FIRST HALF OF YEAR

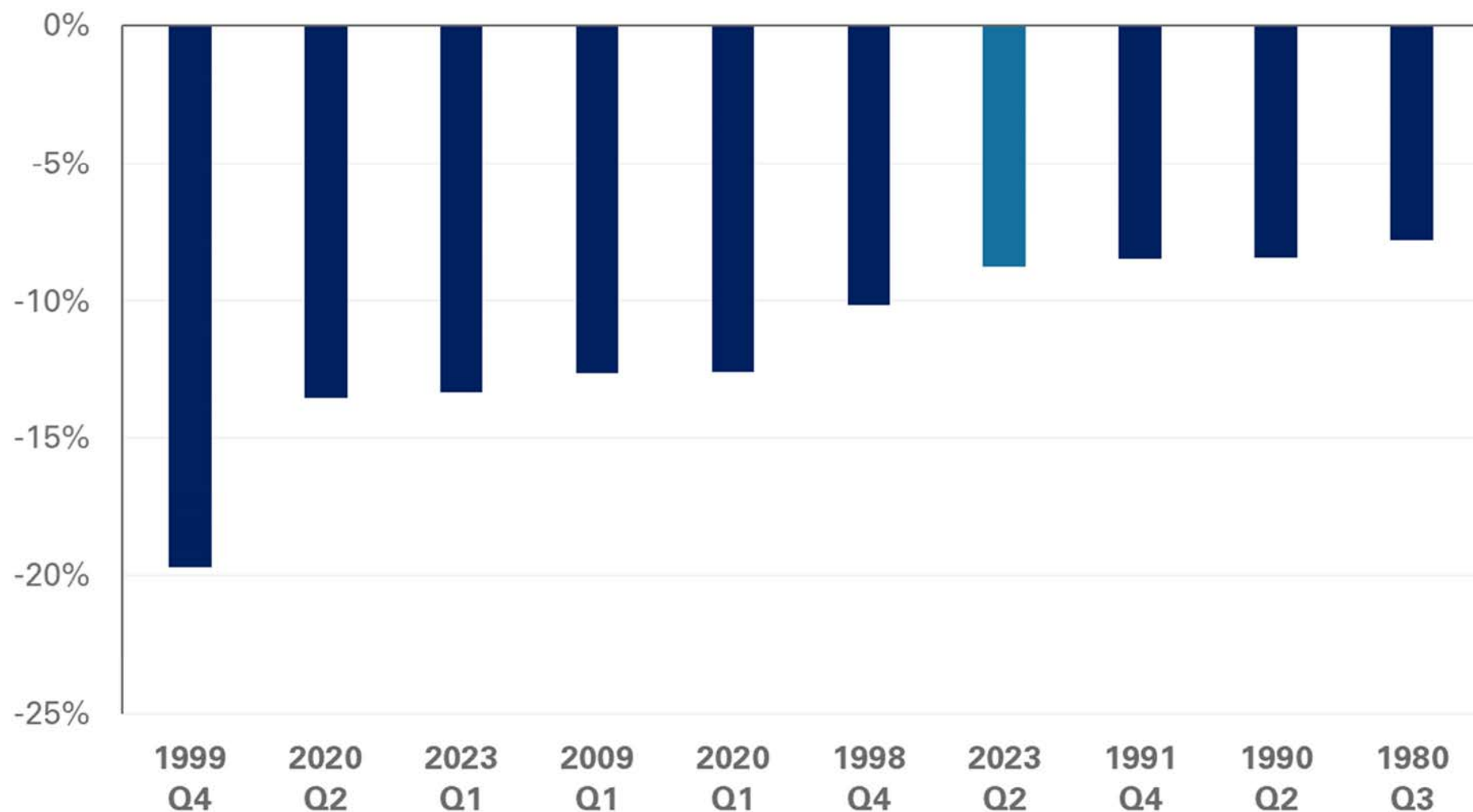


Calculation based on data since 12/31/1953
Source: S&P, FactSet



GROWTH OUTPERFORMED VALUE

TOP 10: RUSSELL 1000 VALUE – GROWTH QUARTERLY RETURNS



TOP FIVE COMPANIES LED THE S&P 500 HIGHER

CUMULATIVE TOTAL RETURNS



Top Five Companies represent Apple, Amazon, Alphabet, Microsoft, and NVidia,
Source: FactSet

LARGE-CAP TECH NEARING PEAK VALUATIONS

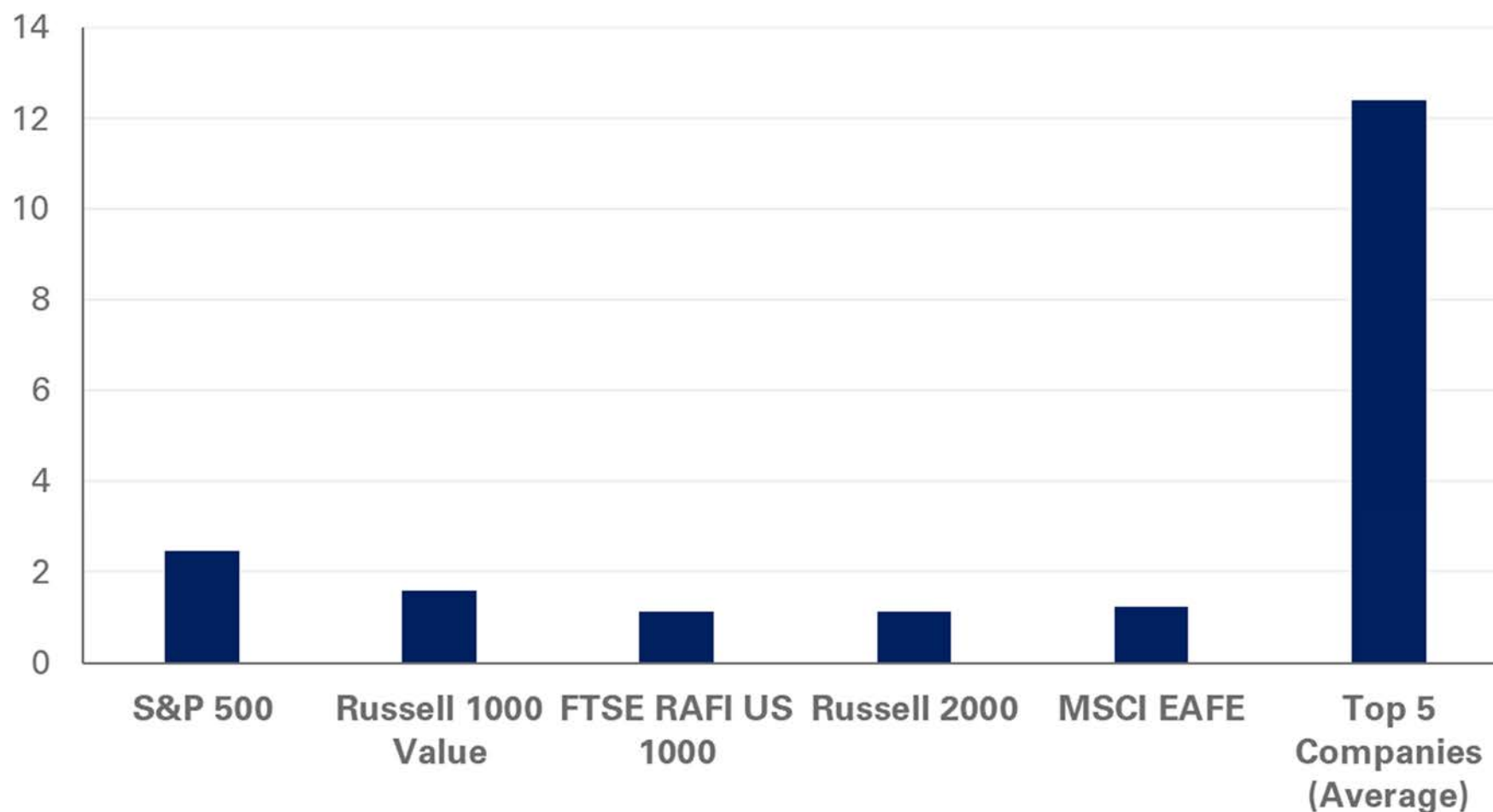
MARKET CAPITALIZATION: NASDAQ 100 VERSUS RUSSELL 2000



Source: Nasdaq, Russell, FactSet

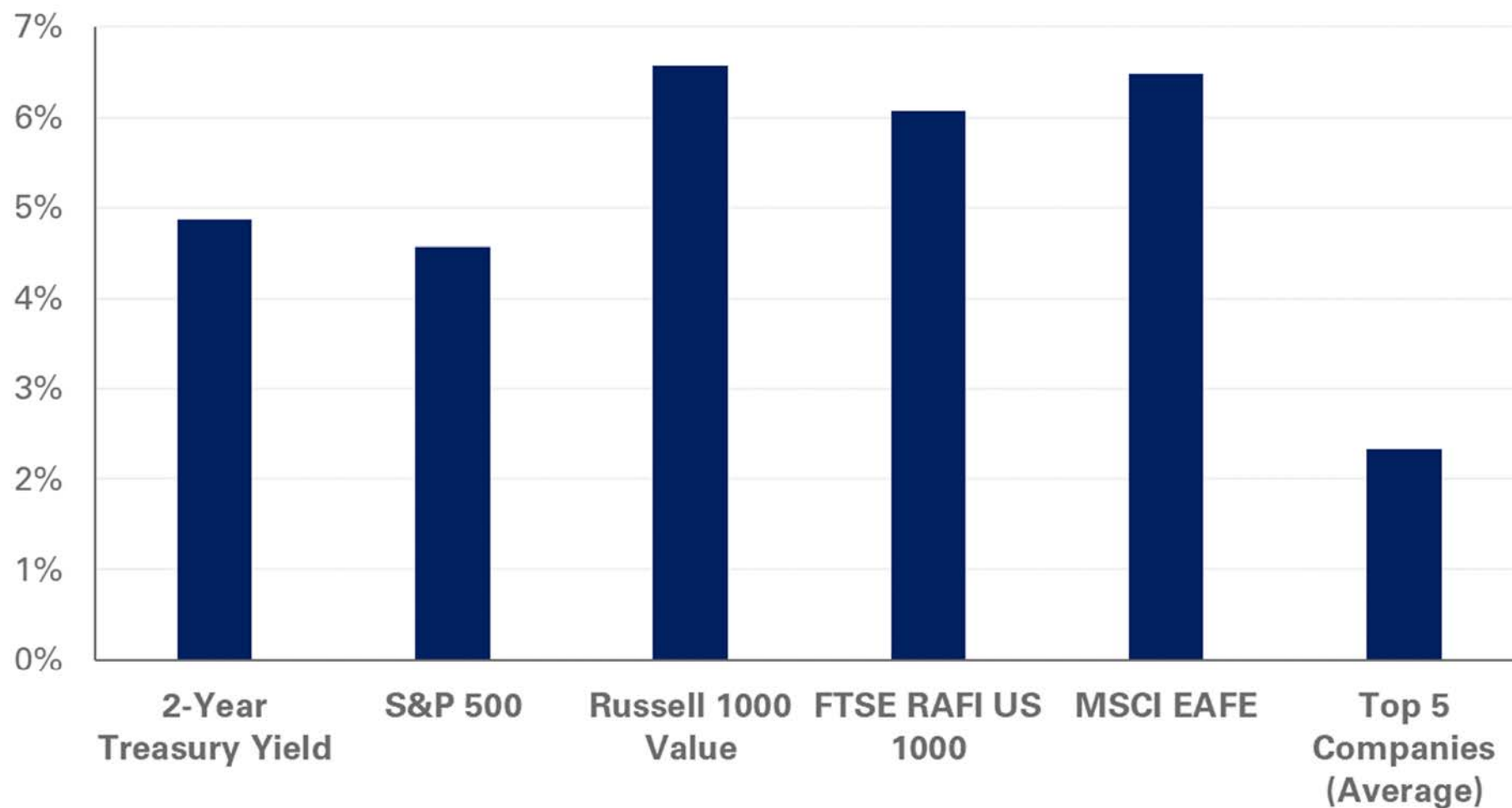
S&P 500 AND MEGA-CAPS APPEAR EXPENSIVE

PRICE TO SALES: LAST TWELVE MONTHS



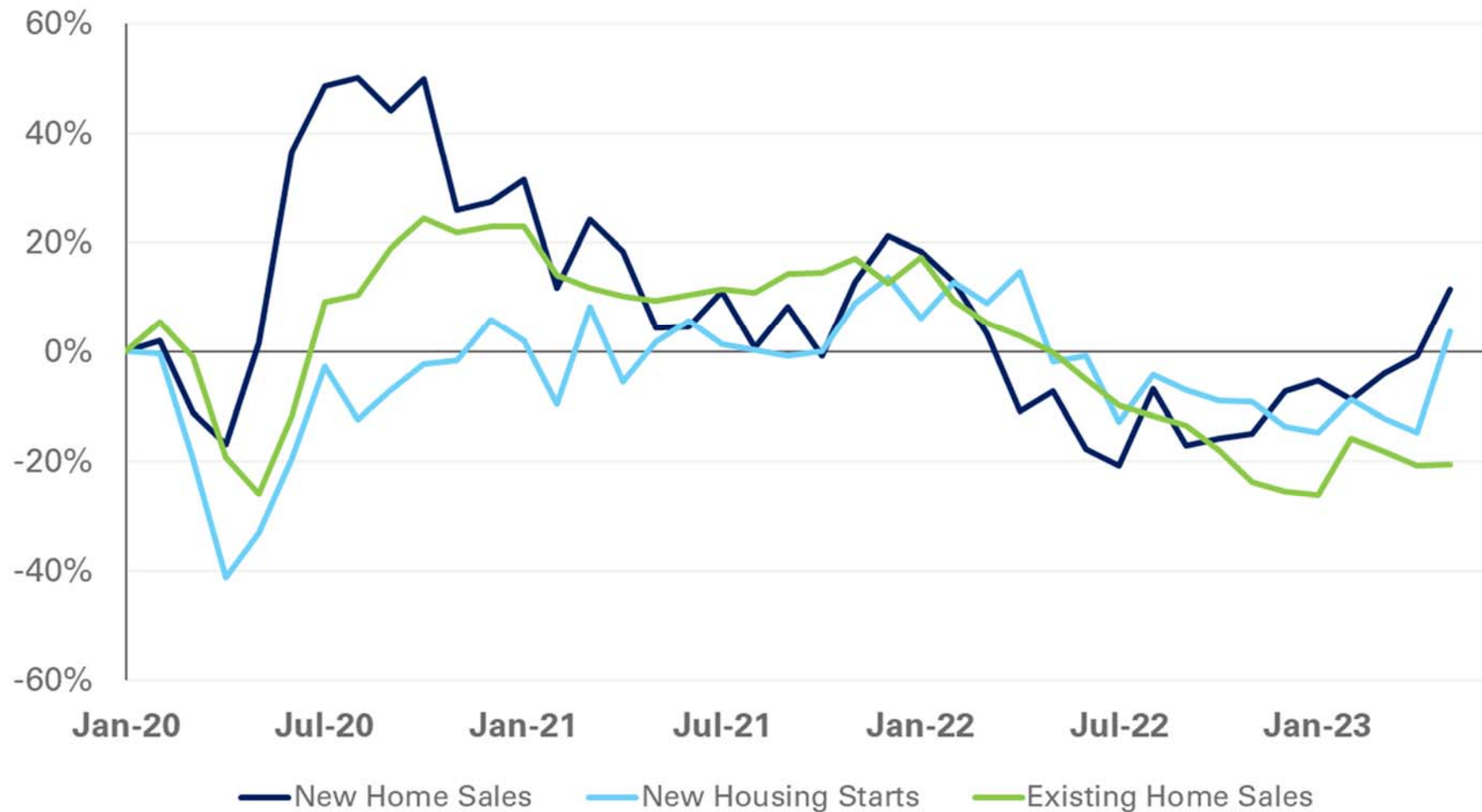
S&P 500 AND MEGA-CAP YIELDS ARE LOW

2-YEAR U.S. TREASURY YIELD VERSUS EARNING YIELDS



U.S. RESIDENTIAL REAL ESTATE RECOVERED

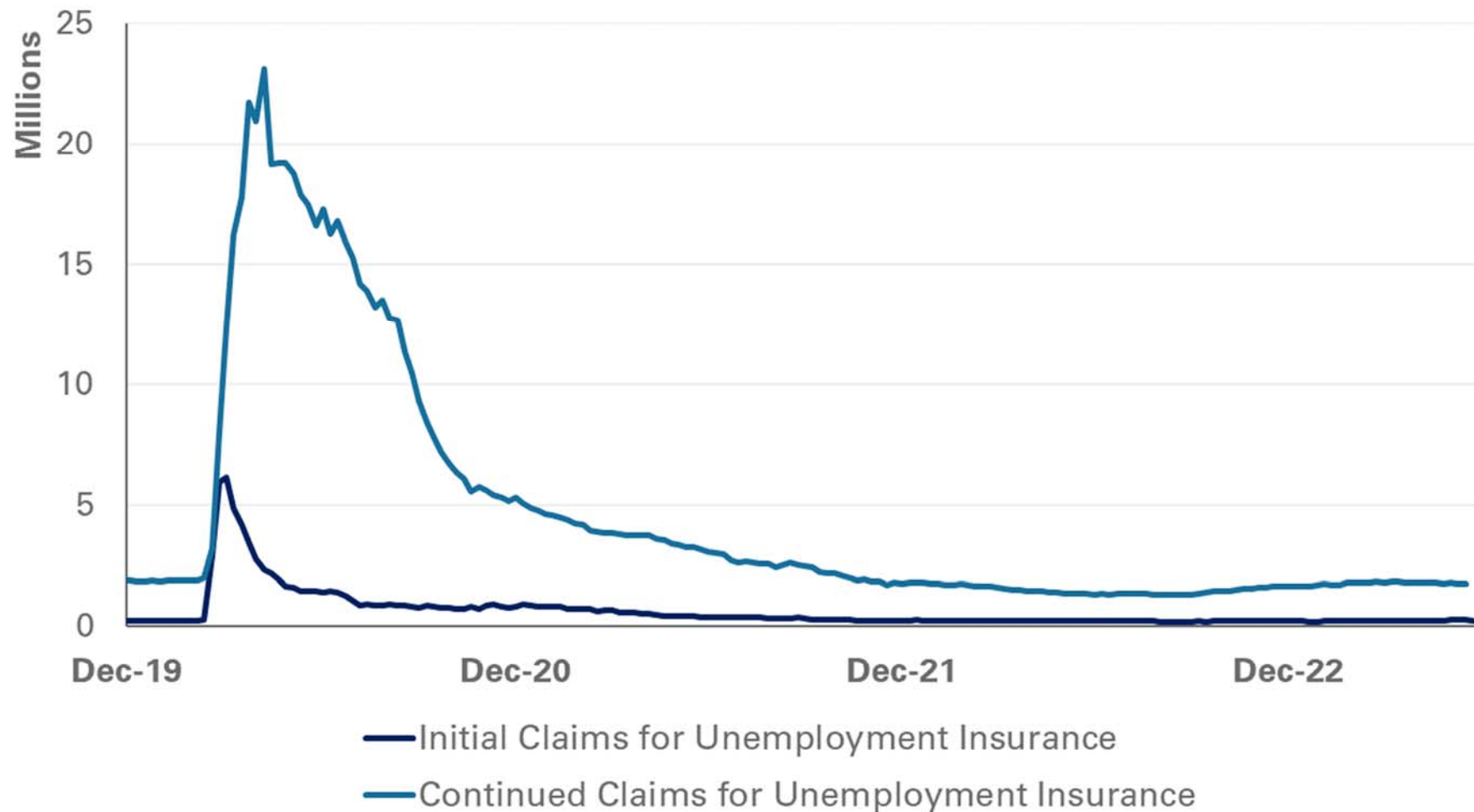
CUMULATIVE CHANGE IN NEW AND EXISTING HOME SALES



Changes relative to 12/31/2019
Source: FactSet

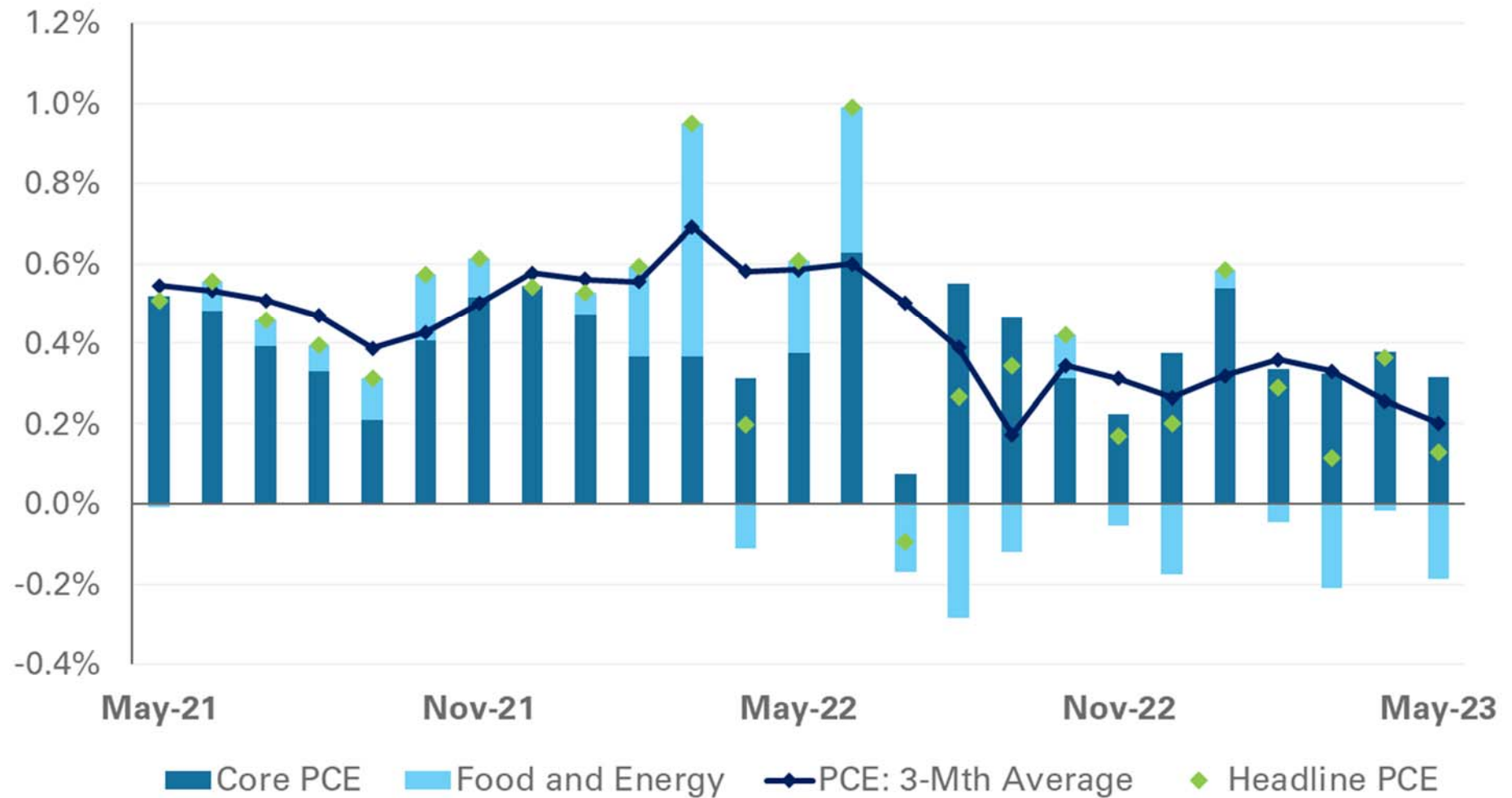
THE LABOR MARKET REMAINED RESILIENT

INITIAL AND CONTINUED CLAIMS FOR UNEMPLOYMENT



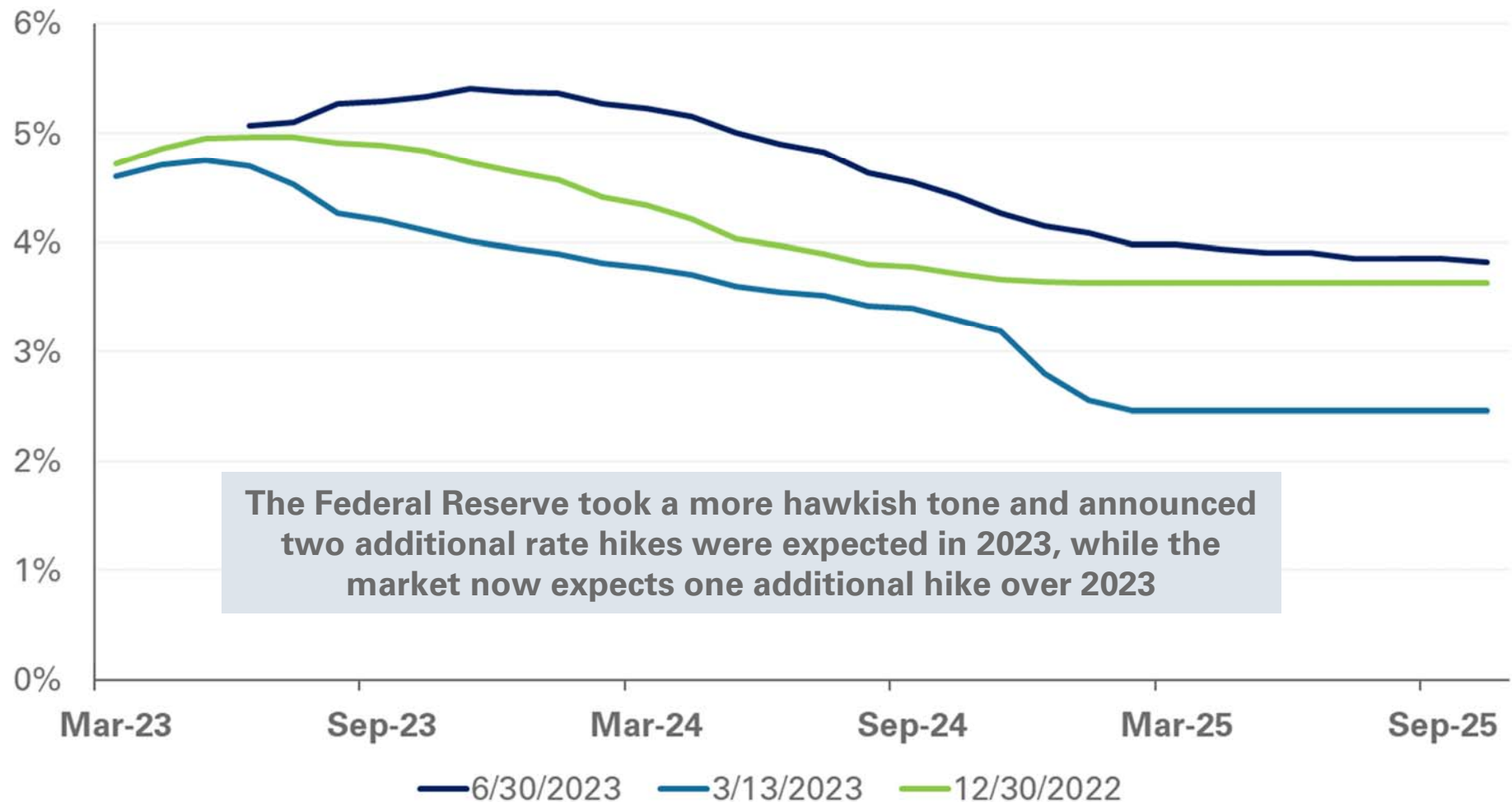
CORE INFLATION REMAINED ELEVATED

MONTHLY U.S. PCE PRICE INDEX CHANGES



MARKET RATE HIKE EXPECTATIONS ROSE

FEDERAL FUNDS FUTURES



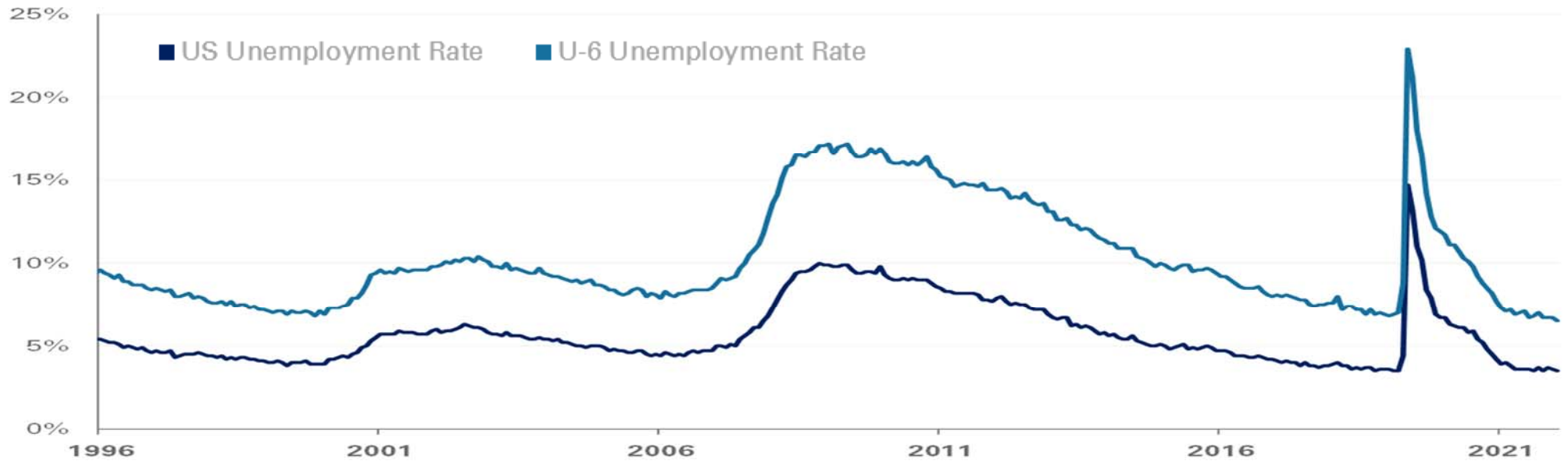
3/13/2023 represents the Monday after the collapse of Silicon Valley Bank
Source: FactSet

THE YIELD CURVE FURTHER INVERTED

10-2 U.S. TREASURY YIELD SPREAD



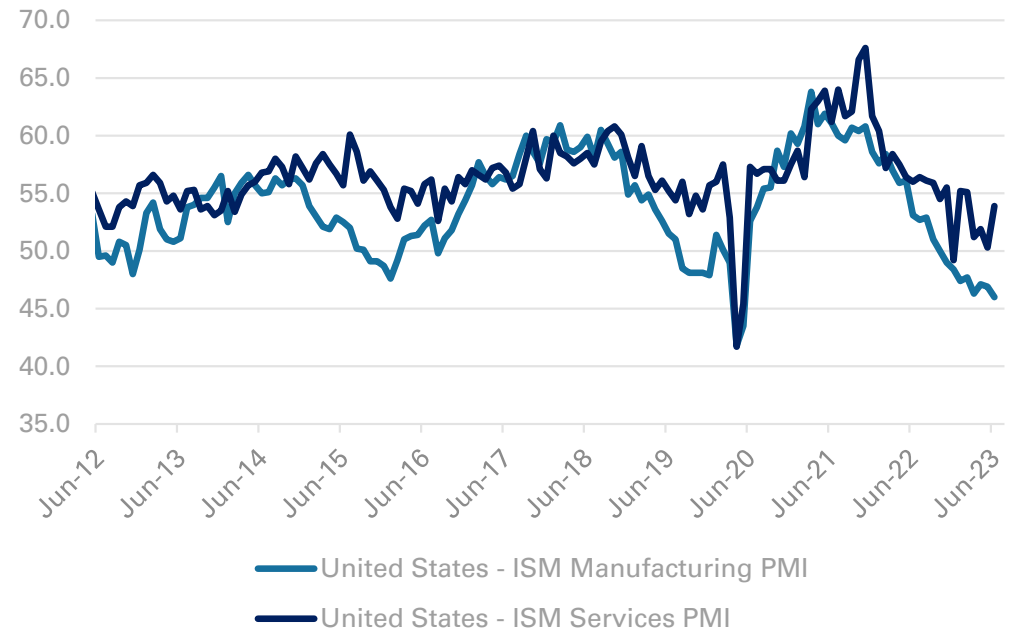
US UNEMPLOYMENT RATE



CONSUMER SENTIMENT

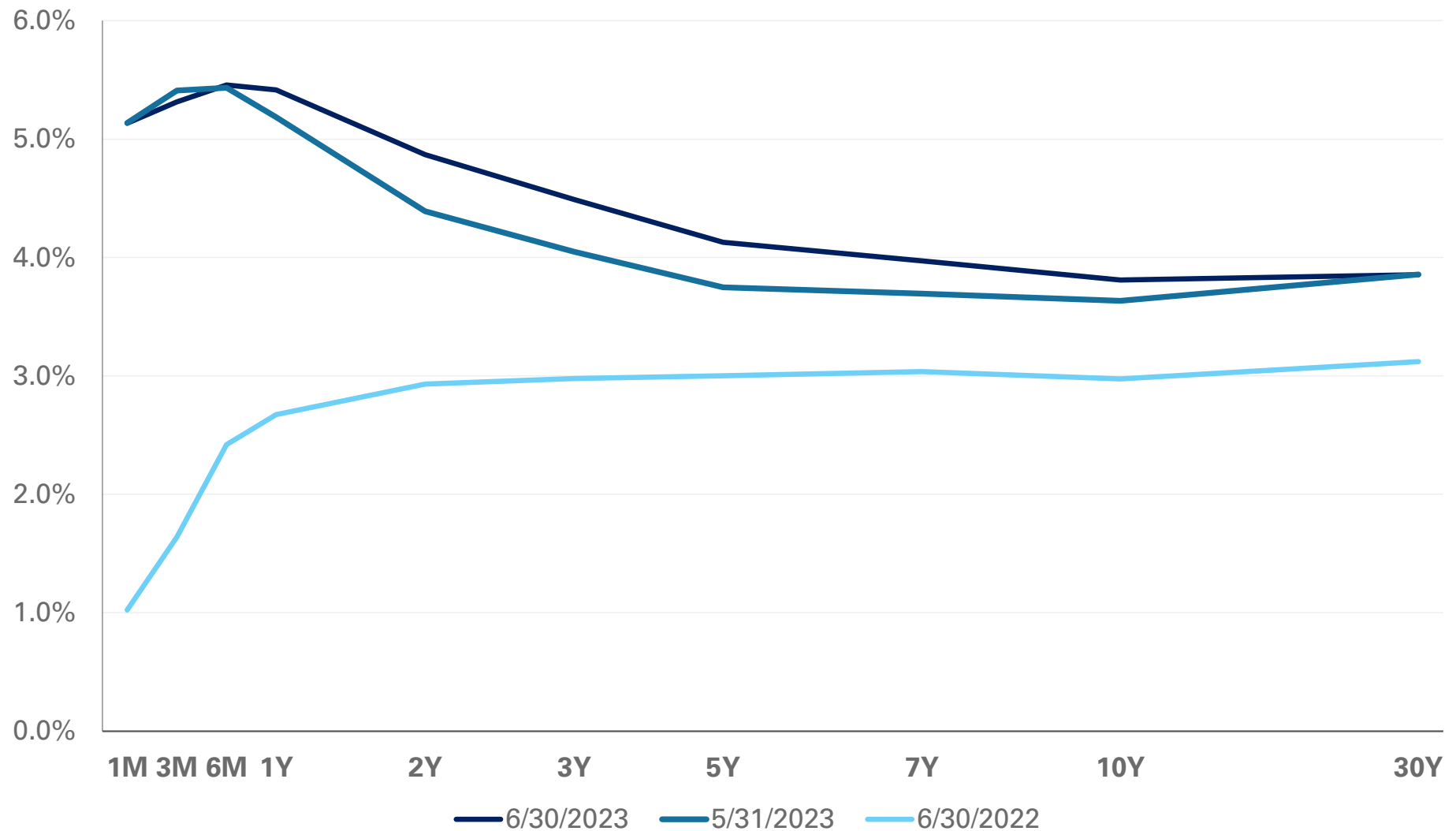


ISM REPORT OF BUSINESS



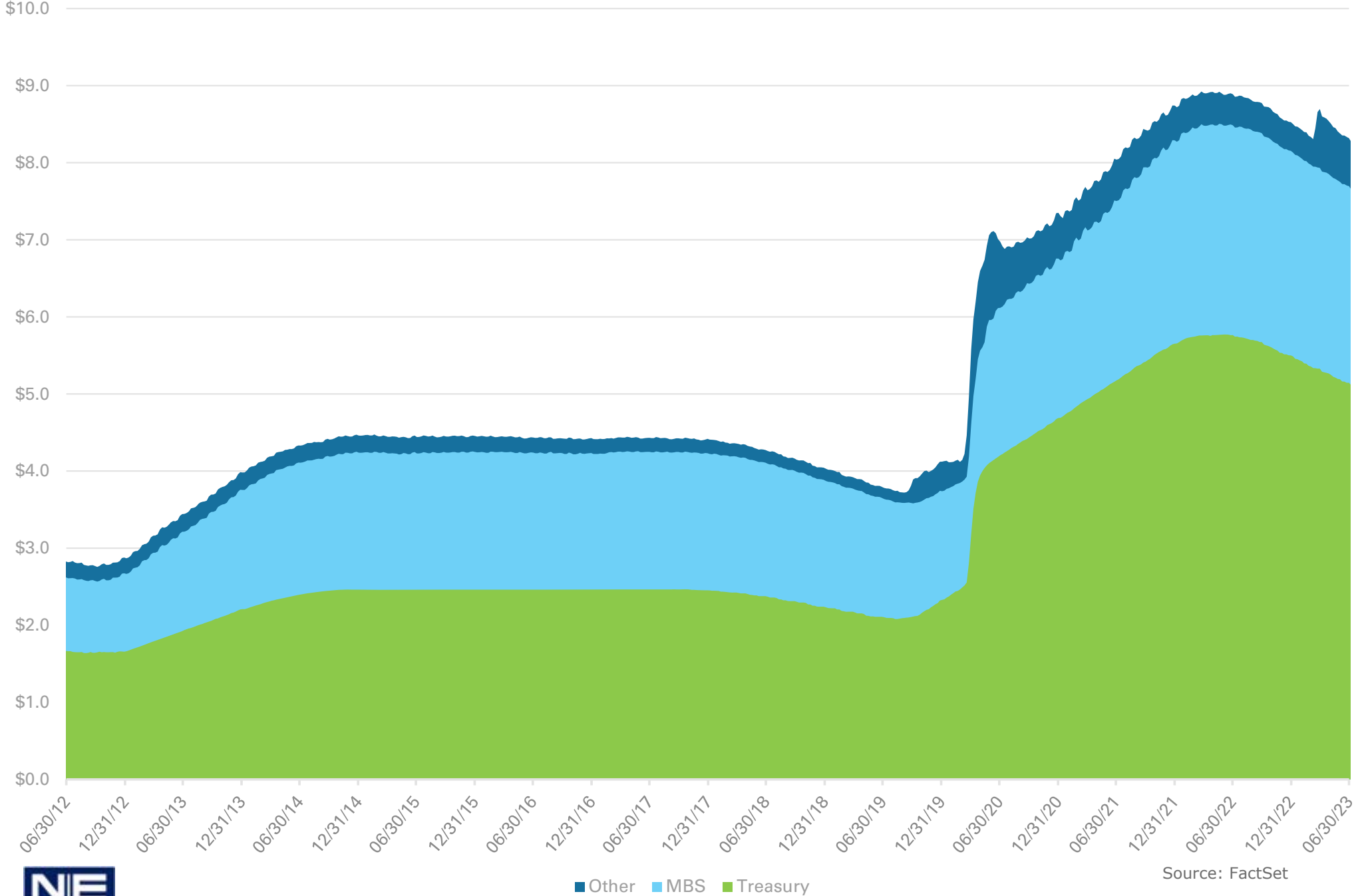
Source: FactSet

US TREASURY YIELD CURVE



Source: FactSet

FEDERAL RESERVE: BALANCE SHEET



Source: FactSet



BENCHMARK TRAILING PERFORMANCE

Equity						
	June	YTD	1 YR	3 YR	5 YR	10 YR
Russell 3000	6.8%	16.2%	19.0%	13.9%	11.4%	12.3%
MSCI US Min. Vol.	4.5%	3.7%	7.4%	8.4%	8.4%	10.2%
MSCI ACWI	5.8%	13.9%	16.5%	11.0%	8.1%	8.8%
MSCI ACWI ex US	4.5%	9.5%	12.7%	7.2%	3.5%	4.7%
MSCI ACWI ex US Min. Vol.	2.0%	6.5%	6.4%	4.5%	2.8%	4.9%
MSCI World	6.0%	15.1%	18.5%	12.2%	9.1%	9.5%
MSCI EM	3.8%	4.9%	1.7%	2.3%	0.9%	3.0%
Credit						
	June	YTD	1 YR	3 YR	5 YR	10 YR
BC US Agg	-0.4%	2.1%	-0.9%	-4.0%	0.8%	1.5%
BC US HY	1.7%	5.4%	9.1%	3.1%	3.4%	4.4%
BC Long Treasuries	0.0%	3.7%	-6.8%	-12.1%	-0.9%	1.8%
JPM EMBI Glob Div (EMD Hard Currency)	2.2%	4.1%	7.4%	-3.1%	0.6%	2.8%
JPM GBI-EM Glob Div (EMD Local Currency)	3.3%	7.8%	11.4%	-1.4%	0.3%	-0.6%
Real Assets						
	June	YTD	1 YR	3 YR	5 YR	10 YR
BBG Commodity	4.0%	-7.8%	-9.6%	17.8%	4.7%	-1.0%
Alerian Midstream Index	7.0%	4.5%	12.2%	24.2%	7.6%	-
NAREIT Composite Index	5.7%	3.2%	-4.3%	6.2%	4.4%	6.6%

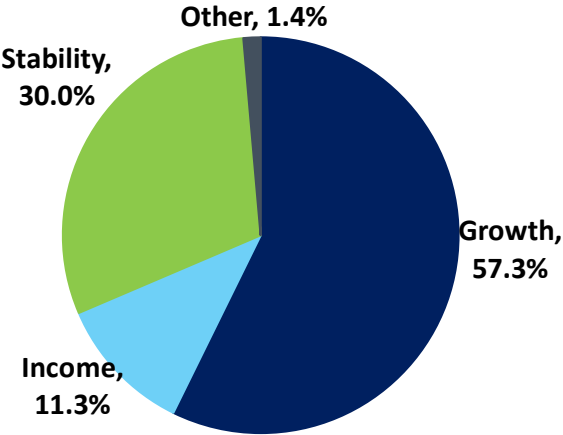
TOTAL FUND OVERVIEW

NEPC, LLC

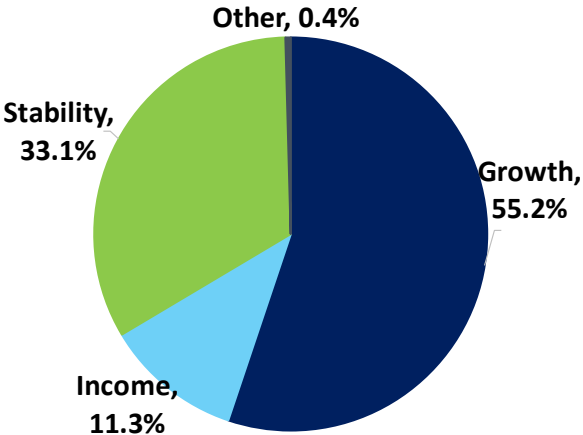
ASSET ALLOCATION (OVERLAY) VS TARGET

Asset Allocation vs. Target						
	Current Balance	Current Allocation	Current Allocation (w/ Overlay)	Strategic Benchmark Allocation	Difference	Difference (w/ Overlay)
<div></div> Growth	\$6,043,612,174	57.3%	55.2%	55.0%	2.3%	0.2%
<div></div> Income	\$1,191,571,002	11.3%	11.3%	12.0%	-0.7%	-0.7%
<div></div> Stability	\$3,166,756,837	30.0%	33.1%	33.0%	-3.0%	0.1%
<div></div> Other	\$147,353,901	1.4%	0.4%	0.0%	1.4%	0.4%

Current Asset Allocation



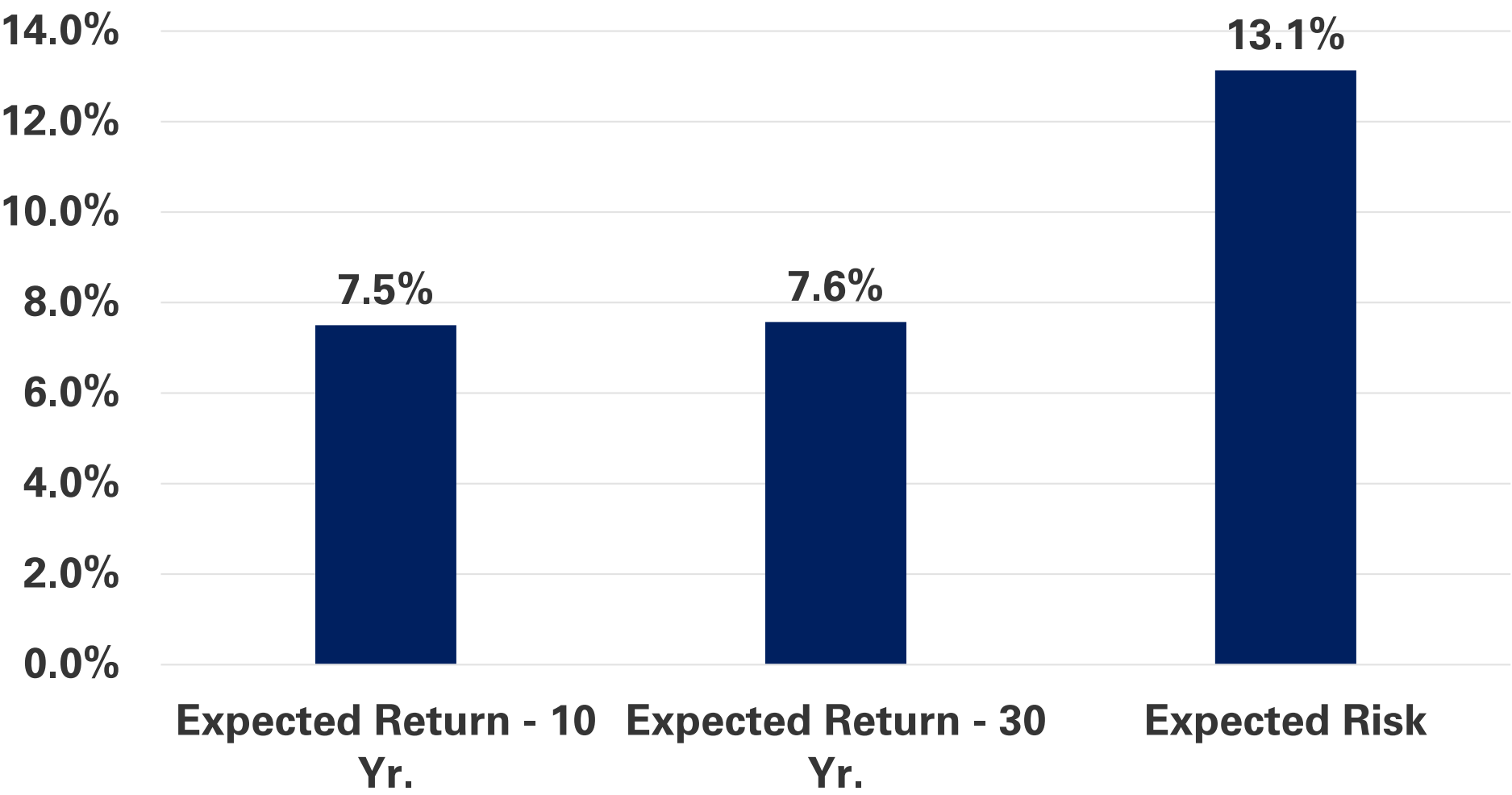
Current Asset Allocation (w/ Overlay)



CHANGE IN NEPC ASSET CLASS ASSUMPTIONS

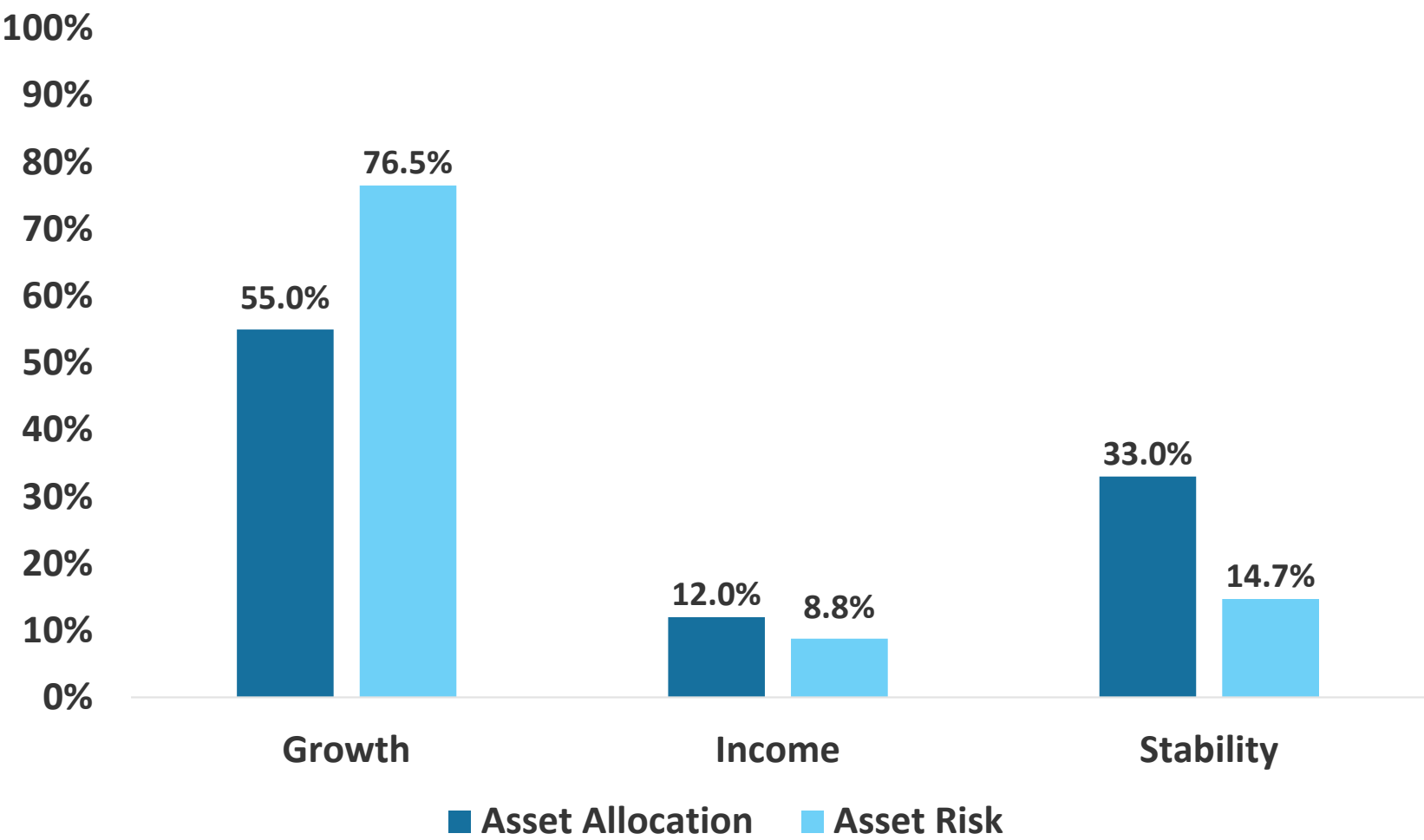
	Asset Class	22-Jun	23-Jun	Difference
Equity	Large Cap Equities	5.8%	4.6%	-1.2%
	Int'l Equities (Unhedged)	5.6%	5.0%	-0.6%
	Emerging Int'l Equities	9.6%	9.2%	-0.4%
	Private Equity	9.8%	9.1%	-0.7%
Fixed Income	Cash	2.4%	4.0%	1.6%
	Core Bonds	3.8%	4.7%	0.9%
	HY Bonds	6.9%	6.8%	-0.1%
	IG Corp Credit	5.2%	5.7%	0.5%
	Private Debt	8.0%	8.6%	0.6%
Other	Core Real Estate	4.4%	5.3%	0.9%

SIC EXPECTED RISK & RETURN



*RI's target allocations used with NEPC's most recent asset class assumptions.

ASSET AND RISK ALLOCATIONS



State of Rhode Island Pension Plan

TOTAL FUND PERFORMANCE DETAIL - (NET)

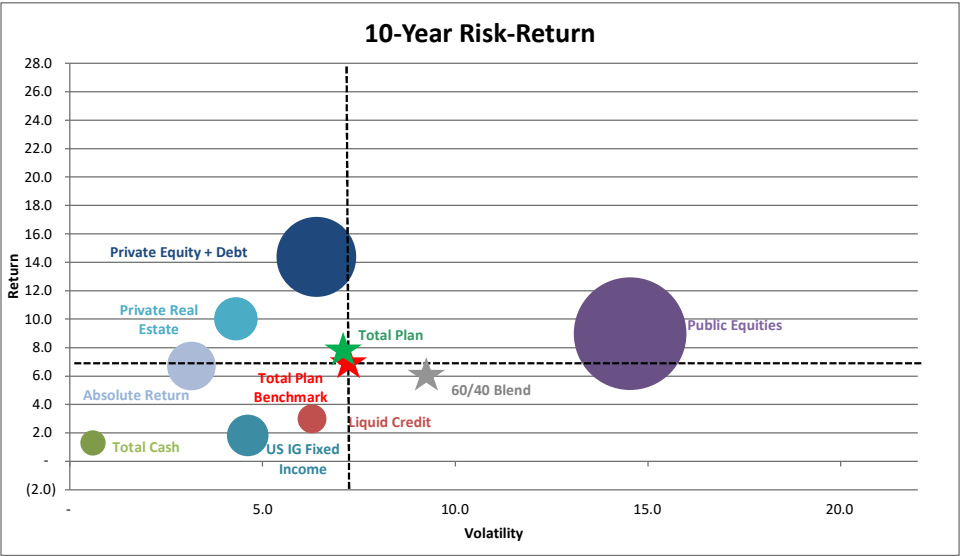
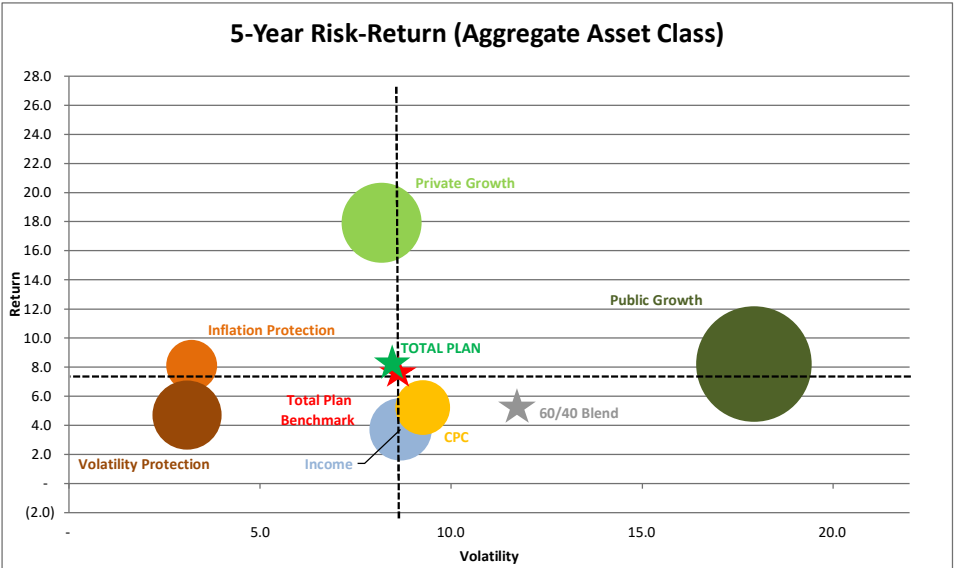
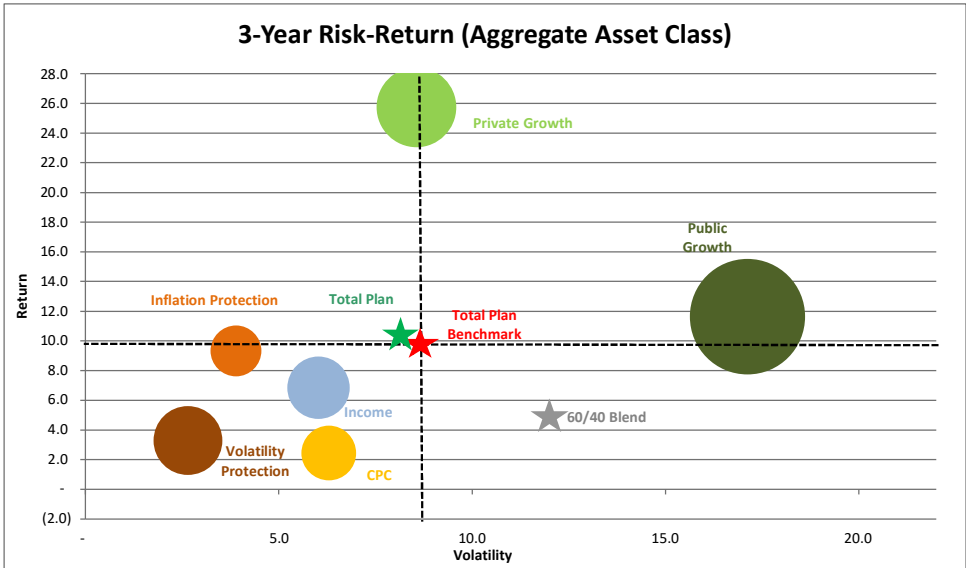
	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	10,548,857,286	100.00	100.00	2.85	3.34	6.90	8.91	10.47	8.30	7.75	6.60	5.76	Jul-00
Strategic Benchmark Allocation				2.80	3.24	6.98	7.14	9.69	7.43	7.20	6.20	-	
60% MSCI ACWI (Net) / 40% Bloomberg Aggregate				3.34	3.36	9.11	9.44	5.00	5.45	6.04	5.35	5.00	
Global Equity	4,087,781,540	38.75	40.00	6.46	6.50	13.93	16.86	11.64	8.22	8.98	7.52	5.56	Jul-00
MSCI AC World Index (Net)				5.81	6.18	13.93	16.53	10.99	8.10	8.75	6.56	5.19	
Private Growth	1,955,830,633	18.54	15.00	0.59	1.05	2.34	4.99	25.75	17.92	-	-	18.24	Jul-17
Private Growth Allocation Index				1.93	1.95	2.26	-5.23	19.14	13.13	-	-	13.37	
Private Growth Custom Benchmark				1.83	1.86	2.09	-5.16	18.47	12.61	-	-	13.07	
Income	1,191,571,002	11.30	12.00	2.11	4.00	6.95	9.83	6.85	3.72	-	-	3.65	Jul-17
Income Allocation Index				2.44	3.39	8.20	9.04	8.18	3.73	-	-	3.43	
Income Custom Benchmark				2.35	3.18	8.07	9.09	8.31	4.23	-	-	4.14	
Crisis Protection	916,356,446	8.69	10.00	0.83	3.02	2.05	-1.78	2.46	5.24	-	-	4.15	Jun-17
CPC Custom Benchmark				-0.52	0.43	-0.91	-3.18	3.54	4.17	-	-	-	
Inflation Protection	790,987,165	7.50	8.00	0.23	-0.98	-0.59	3.87	9.33	8.12	-	-	7.92	Jul-17
Inflation Protection Allocation Index				-1.14	0.18	0.02	2.57	8.86	7.36	-	-	7.09	
Inflation Protection Custom Benchmark				-1.30	-0.21	-0.74	1.66	9.17	7.28	-	-	7.09	
Volatility Protection	1,459,413,226	13.83	15.00	0.62	0.99	3.14	4.02	3.29	4.72	-	-	4.35	Jul-17
Volatility Protection Custom Benchmark				0.51	0.55	2.35	2.06	-0.20	1.90	-	-	1.85	

June's investment gain/loss for the ERSRI was \$292,881,095.

Last 12 months' investment gain/loss for the ERSRI was \$874,282,415.

Fiscal Year ends June 30th.

Bubble-Size Scaled based on Current Allocations



MANAGER PERFORMANCE

NEPC, LLC

State of Rhode Island Pension Plan

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	10,548,857,286	100.00	100.00	2.85	3.34	6.90	8.91	10.47	8.30	7.75	6.60	5.76	Jul-00
Strategic Benchmark Allocation				2.80	3.24	6.98	7.14	9.69	7.43	7.20	6.20	-	
60% MSCI ACWI (Net) / 40% Bloomberg Aggregate				3.34	3.36	9.11	9.44	5.00	5.45	6.04	5.35	5.00	
Growth	6,043,612,174	57.29	55.00	4.50	4.69	9.96	12.79	15.34	10.59	-	-	10.94	Jul-17
Growth Allocation index				4.56	4.72	9.77	8.76	12.96	9.20	-	-	9.59	
Growth Composite Benchmark				4.72	5.00	10.66	10.45	13.42	9.78	-	-	10.17	
Global Equity	4,087,781,540	38.75	40.00	6.46	6.50	13.93	16.86	11.64	8.22	8.98	7.52	5.56	Jul-00
MSCI AC World Index (Net)				5.81	6.18	13.93	16.53	10.99	8.10	8.75	6.56	5.19	
SSGA Russell 3000 Index	1,497,932,049	14.20		6.83	8.33	15.99	18.76	13.97	11.50	12.41	-	13.19	Nov-12
Russell 3000 Index				6.83	8.39	16.17	18.95	13.89	11.39	12.34	-	13.12	
SSGA MSCI EAFE Index	576,257,998	5.46		4.56	3.17	11.98	19.15	9.35	4.78	5.75	-	6.62	Sep-12
MSCI EAFE (Net)				4.55	2.95	11.67	18.77	8.93	4.39	5.41	-	6.28	
SSGA MSCI Canada Index	67,616,480	0.64		6.61	3.90	8.60	7.82	13.73	7.23	5.97	-	5.30	Sep-12
MSCI Canada (Net)				6.52	3.69	8.16	6.95	12.81	6.36	5.22	-	4.55	
SSGA Emerging Market Index	425,184,815	4.03		3.76	0.74	4.85	1.43	2.15	0.81	2.79	-	2.67	Sep-12
MSCI Emerging Markets (Net)				3.80	0.90	4.89	1.75	2.32	0.93	2.95	-	2.84	
SSGA QVM	1,520,780,471	14.42		7.65	7.91	15.76	19.64	13.51	9.18	-	-	10.64	Oct-15
MSCI World Index (Net)				6.05	6.83	15.09	18.51	12.18	9.07	-	-	10.40	
Private Growth	1,955,830,633	18.54	15.00	0.59	1.05	2.34	4.99	25.75	17.92	-	-	18.24	Jul-17
Private Growth Allocation Index				1.93	1.95	2.26	-5.23	19.14	13.13	-	-	13.37	
Private Growth Custom Benchmark				1.83	1.86	2.09	-5.16	18.47	12.61	-	-	13.07	
Private Equity	1,728,901,147	16.39	12.50	0.62	1.12	2.86	5.95	28.08	19.93	16.05	12.38	10.98	Feb-89
Private Equity Custom Benchmark				2.13	2.13	2.69	-5.65	22.77	16.65	15.71	11.98	15.46	
Non-Core Real Estate	226,929,487	2.15	2.50	0.36	0.51	-1.30	-1.45	17.32	11.63	-	-	14.06	Jul-17
Non-Core Real Estate Custom Benchmark				0.36	0.50	-0.91	-2.86	10.27	8.11	-	-	9.36	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Income	1,191,571,002	11.30	12.00	2.11	4.00	6.95	9.83	6.85	3.72	-	-	3.65	Jul-17
Income Allocation Index				2.44	3.39	8.20	9.04	8.18	3.73	-	-	3.43	
Income Custom Benchmark				2.35	3.18	8.07	9.09	8.31	4.23	-	-	4.14	
Equity Options	197,759,572	1.87	2.00	2.21	8.67	10.62	12.73	10.31	-	-	-	7.18	Feb-20
CBOE S&P 500 PutWrite Index				2.47	5.41	12.54	12.08	11.76	-	-	-	6.58	
Neuberger Berman US Equity Index Putwrite Fund LLC	197,759,572	1.87		2.21	8.67	10.62	12.73	10.31	-	-	-	7.18	Feb-20
Liquid Credit	265,349,881	2.52	3.00	2.74	2.57	6.14	11.05	2.55	2.46	3.00	-	2.87	May-13
ICE BofAML US High Yield TR*				1.64	1.66	5.45	8.97	2.65	2.40	3.36	-	3.24	
PIMCO	89,236,005	0.85		1.66	1.57	5.27	12.17	2.22	2.48	3.12	-	2.99	May-13
Loomis Sayles	87,450,290	0.83		1.25	1.15	4.66	8.74	2.39	-	-	-	1.90	Nov-18
Advent US Balanced	88,663,147	0.84		5.38	4.92	8.38	12.18	-	-	-	-	12.18	Jul-22
EMD Blended	181,771,887	1.72	2.00	3.46	3.01	7.09	11.50	-1.11	-	-	-	1.52	Apr-20
50% JPM EMBI Gbl Div/ 50% JPM GBI-EM Gbl Div				2.75	2.35	5.94	9.41	-2.24	-	-	-	1.14	
Wellington EMD Fund	181,771,887	1.72		3.46	3.01	7.09	11.51	-1.11	-	-	-	1.52	Apr-20
CLO Mezz/Equity	218,659,567	2.07	2.00	1.12	3.56	6.77	9.37	-	-	-	-	5.37	Aug-21
JPM CLO BB Index (CLOIE)				2.32	4.70	8.44	12.46	-	-	-	-	3.63	
Neuberger CLO Equity Mezzanine	95,904,979	0.91		2.58	2.21	8.29	9.30	-	-	-	-	2.39	Jul-21
Sycamore Tree CLO Fund	122,754,587	1.16		0.00	3.99	4.01	7.72	-	-	-	-	6.40	Aug-21
Private Credit	328,026,353	3.11	3.00	1.48	3.47	5.71	6.33	8.98	5.31	-	-	5.31	Jul-17
Private Credit Custom Benchmark				2.75	2.75	8.79	4.16	8.65	5.72	-	-	8.21	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Stability	3,166,756,837	30.02	33.00	0.58	1.06	1.87	2.22	4.41	5.67	-	-	5.16	Jul-17
Stability Custom Benchmark				-0.24	0.33	0.62	0.48	3.71	4.16	-	-	3.75	
Stability Allocation Index				-0.22	0.37	0.69	0.68	3.62	4.20	-	-	3.72	
Crisis Protection	916,356,446	8.69	10.00	0.83	3.02	2.05	-1.78	2.46	5.24	-	-	4.15	Jun-17
CPC Custom Benchmark				-0.52	0.43	-0.91	-3.18	3.54	4.17	-	-	-	
Treasury Duration	455,224,630	4.32	5.00	-0.14	-2.44	3.22	-8.16	-12.45	-1.10	-	-	-1.19	Jun-17
Bloomberg US Treasury Long TR				-0.02	-2.30	3.72	-6.82	-12.09	-0.88	-	-	-0.68	
Systematic Trend	461,131,817	4.37	5.00	1.80	9.02	0.88	3.43	17.92	10.72	-	-	8.50	Jun-17
Credit Suisse Liquid Alt Beta				-1.01	3.15	-5.85	-2.47	19.14	7.68	-	-	4.75	
Aspect Capital	161,486,261	1.53		3.53	14.20	4.91	7.78	16.47	9.78	-	-	7.65	Nov-17
Credit Suisse	143,130,339	1.36		-0.96	3.60	-4.77	0.23	22.45	10.73	-	-	7.97	Jun-17
Crabel Capital	156,515,217	1.48		2.64	9.11	2.38	2.00	14.91	11.42	-	-	9.36	Jun-17
Inflation Protection	790,987,165	7.50	8.00	0.23	-0.98	-0.59	3.87	9.33	8.12	-	-	7.92	Jul-17
Inflation Protection Allocation				-1.14	0.18	0.02	2.57	8.86	7.36	-	-	7.09	
Inflation Protection Custom Benchmark				-1.30	-0.21	-0.74	1.66	9.17	7.28	-	-	7.09	
Core Real Estate	379,500,789	3.60	4.00	-0.35	-4.93	-5.32	1.28	9.79	7.54	-	-	7.55	Jul-17
NFI-ODCE BM 2				-3.38	-3.38	-8.37	-3.91	7.46	6.56	-	-	6.65	
Private Real Assets (ex-Real Estate)	411,486,376	3.90	4.00	0.78	3.02	4.24	8.17	12.82	12.56	-	-	11.18	Mar-15
Private Real Assets (ex-Real Estate) Custom BM				0.78	3.02	7.25	7.22	13.79	10.44	-	-	11.52	

State of Rhode Island Pension Plan

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Volatility Protection	1,459,413,226	13.83	15.00	0.62	0.99	3.14	4.02	3.29	4.72	-	-	4.35	Jul-17
Volatility Protection Custom Benchmark				0.51	0.55	2.35	2.07	0.77	2.17	-	-	2.07	
Investment Grade Fixed Income (ex-Treasuries)	553,010,281	5.24	6.50	0.07	-0.17	2.79	-0.17	-3.11	-	-	-	-2.50	Jun-20
IG Fixed Income (ex-Treas) BM				-0.02	-0.46	2.52	0.02	-4.10	-	-	-	-3.79	
Fidelity Corporate Bonds	279,349,821	2.65		0.43	0.02	3.19	1.19	-3.37	-	-	-	-2.45	Jun-20
Loomis Securitized Bond	273,660,460	2.59		-0.30	-0.36	2.37	-1.48	-2.87	-	-	-	-2.57	Jun-20
Absolute Return	759,032,039	7.20	6.50	1.06	1.80	3.53	7.48	10.05	8.67	-	-	8.46	Jul-17
HFRI Fund of Funds Composite Index				1.06	1.43	2.18	3.58	5.01	3.30	-	-	3.61	
Cash	147,353,901	1.40	2.00	0.43	1.32	2.57	4.00	1.21	1.75	-	-	1.67	Feb-17
ICE BofA 0-1 Yr. U.S. Treasury Notes & Bonds				0.41	0.95	2.15	3.18	0.99	1.54	-	-	1.44	
Other	146,917,273	1.39	0.00	0.76	1.84	5.58	8.19	1.43	1.30	0.98	-	0.95	Nov-12
Shott Capital	48,330,071	0.46	0.00	2.22	8.85	24.34	23.33	13.62	13.05	12.95	11.32	0.21	Jul-00
Short-Term Cash	59,599,070	0.56	0.00	0.38	1.09	2.08	3.43	1.33	2.04	-	-	1.94	Jul-17
90 Day U.S. Treasury Bill				0.46	1.17	2.25	3.59	1.27	1.55	-	-	1.52	
Russell Overlay Fund	38,988,132	0.37	0.00	-0.13	-0.15	-0.17	-0.10	-0.31	-0.05	-0.03	-	-0.06	Sep-08

- Please note returns are provided by BNY Mellon: returns may not match the custodian due to rounding.
- Fiscal Year end is June 30th.
- Russell Overlay returns do not represent returns for the individual account but rather Russell's impact at the total plan level.
- Liquid Credit Benchmark: Prior to July 2021 the benchmark consisted of 50% BofAML US High Yield TR/ 50% CS Lev Loan Index.

DISCLAIMERS & DISCLOSURES

Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC’s preferred data source is the plan’s custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

The opinions presented herein represent the good faith views of NEPC as of the date of this presentation and are subject to change at any time. Neither fund performance nor universe rankings contained in this report should be considered a recommendation by NEPC.

This report may contain confidential or proprietary information and may not be copied or redistributed to any party not legally entitled to receive it.

Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv

ASSET ALLOCATION

NEPC, LLC



State of Rhode Island
Office of the General Treasurer

James Diossa
General Treasurer

State Investment Commission
State of Rhode Island, State House
Providence, Rhode Island

This is to certify that the amounts so listed on this page belong to the credit of the Employees' Retirement, Municipal Employees', State Police and Judicial Retirement Systems of the State of Rhode Island at the close of business on June 30th, 2023.

Cash & Short-Term Investments, as shown, also includes amounts available within specific active-manager mandates, and thus as aggregated will not tie directly to separate cash allocations as reported elsewhere.

Alternative Investments comprising the five components as indicated have varying degrees of liquidity and may not have readily determinable market values. As such, they may be based on appraisals only.

Employees' Retirement System of Rhode Island
Composite Reporting Investment Valuation
June 30, 2023

Asset Class	Base Market Value
Grand Total	10,540,631,175
CASH EQUIVALENT*	355,018,696
GLOBAL PUBLIC EQUITY	4,062,167,361
EQUITY OPTIONS	0
EMERGING MARKET DEBT	171,771,887
CREDIT	163,392,218
CLOs	217,209,799
PRIVATE EQUITY**	2,056,898,724
REAL ESTATE**	606,430,276
HEDGE FUNDS**	759,031,376
INFRASTRUCTURE**	411,486,376
US TRADITIONAL FIXED	542,076,377
CPC PROGRAM	909,799,737
Plan Allocations	%
	Base Market Value

Grand Total	100.00%	10,540,631,175
STATE EMP RET PLAN	72.38%	7,628,880,191
MUNI EMP RET PLAN	20.42%	2,152,708,225
TEACHER'S SURVIVOR BENEFIT	4.00%	421,885,052
STATE POLICE RET PL	1.94%	204,849,483
JUDICIAL RET PLAN	0.99%	104,520,259
NON-CONT ST POL RET	0.26%	26,917,388
NON-CONTRIB JUD RET	0.01%	870,576

E S Asset Allocation Tracking

Functional Bucket	Aggregate Asset Class	Aggregate Allocation Weight	Asset Class	(a) Strategic Benchmark Weight/Target Allocation	(b) Actual exposure as of 06/30/23	(b) - (a)
GROWTH	Global Equity	40.0	S Equity	24.8	24.0	-0.8
			nternational eveloped Equity	11.0	10.7	-0.3
			E Equity	4.2	4.0	-0.2
	Private Growth	15.0	Private Equity	12.5	16.4	3.9
			on-Core eal Estate	2.5	2.2	-0.3
	INCOME	Income	12.0	Equity Options	2.0	1.9
E 50/50 Blend				2.0	1.7	-0.3
iquid Credit				3.0	2.5	-0.5
Private Credit				3.0	3.1	0.1
C Os				2.0	2.1	0.1
STABILITY				CPC	10.0	Treasury uration
	Systematic Trend	5.0	4.4			-0.6
	Inflation Protection	8.0	Core eal Estate	4.0	3.6	-0.4
			Private eal Assets ex- eal Estate	4.0	3.9	-0.1
	Volatility Protection	15.0	nvestment rade Fixed ncome ex-Treasuries	6.5	5.2	-1.3
			A solute eturn	6.5	7.2	0.7
			Strategic Cash	2.0	1.4	-0.6
OTHER	Short-term Tactical	-	Short-Term Cash	-	0.6	0.6
			ussell Overlay	-	0.4	0.4
			istri ution anagement	-	0.5	0.5
TOTAL	Total	100.0%		100.0%	100.0%	0.0%

PRIVATE EQUITY & PRIVATE CREDIT

NEPC, LLC

Portfolio Summary

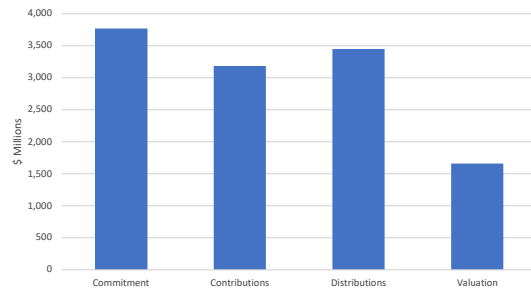
12/31/2022

All Investments

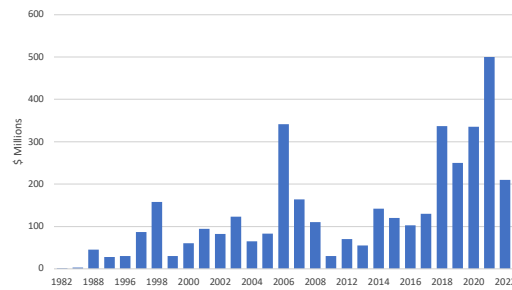
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	T R
Private Equity Funds									
	Buyout Total	124	2,731,222,782	2,344,238,838	2,544,652,268	1,230,534,229	1.61	14.48%	13.77%
	Direct Secondary Total	1	25,000,000	19,771,170	33,397,560	5,962,623	1.99	36.30%	20.64%
	Distressed Debt Total	16	328,000,000	298,955,563	296,669,943	129,832,226	1.43	10.33%	9.72%
	Agriculture Total	2	45,000,000	5,616,310	3,647,079	1,649,559	0.94	-23.01%	-315.58%
	Fund of Funds Total	2	55,000,000	49,382,263	106,787,756	4,886,932	2.26	19.94%	
	Growth Equity Total	2	50,000,000	14,416,394	-	12,664,957	0.88	-22.28%	-224.09%
	Opportunistic Credit Total	1	10,000,000	8,581,138	1,848,580	7,587,334	1.10	10.85%	20.59%
	Secondary Total	4	60,000,000	55,009,798	66,623,521	52,123	1.21	5.52%	-2.23%
	Venture Capital Total	37	468,782,361	388,865,154	397,431,229	265,587,778	1.71	8.89%	7.47%
Total Private Equity Funds		1	3,300,514,361	3,144,366,666	3,451,053,566	1,655,611,601	1.60	14.11%	14.4%

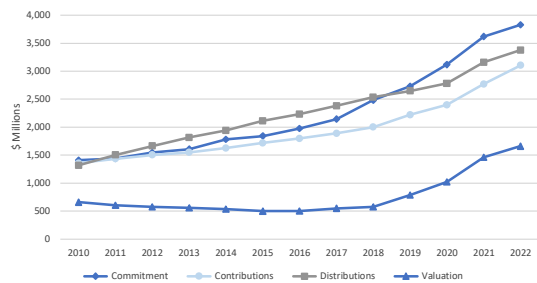
Cash Flow and Valuation Summary



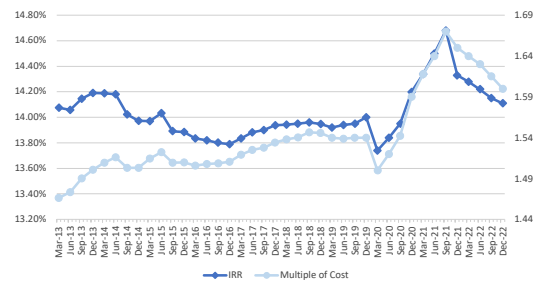
Commitment by Vintage Year



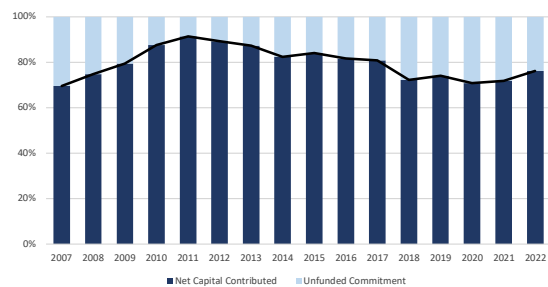
Historical Cash Flows and Valuation



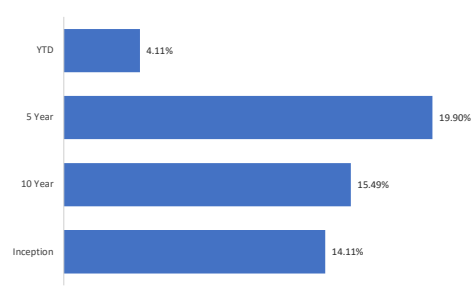
Historical Performance



Historical Percent Funded



Period IRRs



Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows (\$)				Cumulative Performance		
			Amount Committed (in dollars unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Nautic Partners V, L.P.	2000	Buyout	20,000,000	20,336,124	40,732,256	631,354	1,476,832	17.03%	2.08
CVC European Equity Partners III	2001	Buyout	20,000,000	23,760,732	59,551,716	297,277	1,412,885	41.02%	2.57
Parthenon Investors II, L.P.	2001	Buyout	23,960,000	23,409,381	37,994,886	1,821,022	457,927	12.34%	1.64
Seeds Equity Partners IV, L.P.	2003	Buyout	10,000,000	10,209,327	13,390,948	1,099,639	17,427	4.27%	1.31
Nordic Capital Fund V	2003	Buyout	14,615,550	21,398,689	58,883,260	0	52,107	21.04%	2.75
TPG Partners IV, L.P.	2003	Buyout	15,000,000	16,672,684	31,829,124	64,421	28,542	15.36%	1.91
Birch Hill Equity Partners III	2005	Buyout	CA\$18,000,000	18,973,636	36,236,586	162,980	143,917	12.28%	1.92
CVC European Equity Partners IV	2005	Buyout	16,500,000	21,302,146	41,386,006	2,050,482	28,745	17.11%	1.94
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,231	36,427,740	2,200,572	108,207	3.05%	1.17
First Reserve Fund I, L.P.	2006	Buyout	20,000,000	22,125,580	15,632,464	1	9,391	-8.63%	0.71
Nordic Capital Fund VI	2006	Buyout	15,000,000	22,447,436	34,287,801	0	46,606	6.89%	1.53
TPG Fund V	2006	Buyout	20,000,000	20,697,887	28,206,248	409,139	59,581	4.81%	1.37
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	47,788,493	1,731,093	346,335	18.17%	2.36
Wayne Anderson Energy Fund IV, L.P.	2007	Buyout	15,000,000	16,605,519	18,201,793	-	2,651	2.91%	1.10
Nautic Partners VI, L.P.	2007	Buyout	20,000,000	24,247,711	55,518,808	518,351	1,686,252	17.29%	2.36
Providence Equity Partners VI	2007	Buyout	25,000,000	29,906,685	41,516,032	971,235	655,966	6.07%	1.41
Trilantic Capital Partners IV L.P.	2007	Buyout	11,098,351	11,656,454	17,666,701	1,679,627	580,417	13.12%	1.57
Bain Capital Fund V, L.P.	2008	Buyout	25,000,000	24,563,642	36,437,996	498,858	3,093,291	9.01%	1.61
CVC European Equity Partners V	2008	Buyout	20,000,000	29,451,077	57,148,427	311,815	548,489	16.45%	1.96
TPG Fund VI	2008	Buyout	10,000,000	14,027,947	18,371,666	332,283	562,183	10.77%	1.43
Advent International GPE VII-C, L.P.	2012	Buyout	20,000,000	19,200,000	30,879,034	800,000	4,052,019	13.58%	1.82
Providence Equity Partners VII	2012	Buyout	25,000,000	38,000,942	53,609,310	1,652,825	20,104,616	21.84%	1.94
EnCap Energy Capital Fund I, L.P.	2013	Buyout	18,000,000	20,725,817	21,685,716	700,210	8,050,605	10.37%	1.43
Nordic Capital Fund VIII	2013	Buyout	15,000,000	21,746,429	29,739,954	1,343,363	6,920,498	14.55%	1.69
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	20,133,547	26,166,365	2,528,726	5,798,646	12.09%	1.59
Carlyle Asia Partners IV, L.P.	2014	Buyout	30,000,000	35,754,128	45,138,734	1,900,445	12,958,150	12.54%	1.62
CVC Capital Partners Fund VI	2014	Buyout	15,000,000	20,191,729	21,330,502	1,539,726	17,865,499	17.24%	1.94
Nautic Partners VII, L.P.	2014	Buyout	20,000,000	19,054,252	43,287,355	2,945,748	5,285,405	44.05%	2.55
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	21,874,016	98,255,269	2,411,698	36,662,291	37.58%	6.17
Baring Asia Private Equity Fund VI, L.P.	2015	Buyout	15,000,000	16,652,751	15,533,001	1,577,551	15,372,458	15.86%	1.86
Centerbridge Capital Partners III, L.P.	2015	Buyout	25,000,000	32,953,660	31,268,039	2,046,811	24,303,606	19.09%	1.69
EnCap Energy Capital Fund V, L.P.	2015	Buyout	25,000,000	25,541,623	22,255,586	1,215,814	24,598,974	15.65%	1.83
Paine Schwartz Food Chain Fund IV, L.P.	2015	Buyout	30,000,000	26,822,218	14,535,141	7,097,172	21,331,432	7.24%	1.34
Advent International GPE VIII	2016	Buyout	20,000,000	20,000,000	14,608,992	0	24,678,733	18.59%	1.96
Nautic Partners VIII	2016	Buyout	20,000,000	19,787,178	21,823,897	3,736,495	13,898,941	45.81%	1.81
Southvest Fund VII, L.P.	2016	Buyout	37,500,000	32,455,302	8,122,596	5,625,020	40,877,440	18.08%	1.51
Tene Capital Partners II	2016	Buyout	25,000,000	26,317,580	33,793,308	4,595,803	23,671,246	25.36%	2.18
CVC Capital Partners Fund VII, L.P.	2017	Buyout	35,000,000	38,512,676	6,100,290	3,190,978	56,736,455	22.74%	1.63
EnCap Energy Capital Fund I, L.P.	2017	Buyout	50,000,000	42,035,432	6,509,634	9,273,473	55,697,186	19.76%	1.48
R IV	2017	Buyout	40,000,000	33,875,322	16,914,997	6,124,015	25,750,926	10.80%	1.26
Altaris Constellation Partners IV	2018	Buyout	6,000,000	6,094,927	4,264,044	336,219	5,715,354	22.49%	1.64
Altaris Health Partners IV	2018	Buyout	24,000,000	23,510,290	24,006,953	2,160,929	17,757,071	27.38%	1.78
Baring Asia Private Equity Fund VII, L.P.	2018	Buyout	50,000,000	48,437,866	27,744,052	18,919,580	51,262,560	31.94%	1.63
Carlyle Asia Partners V	2018	Buyout	50,000,000	38,766,268	11,053,755	21,580,157	34,106,055	11.48%	1.16
German Equity Partners V ECM GEP V	2018	Buyout	21,500,000	16,068,585	3,532,265	10,672,189	15,091,953	8.49%	1.16
Paine Schwartz Food Chain Fund V	2018	Buyout	50,000,000	41,573,988	5,585,952	13,215,656	53,738,420	30.16%	1.43

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows (\$)				Cumulative Performance		
			Amount Committed (in \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Siris Partners IV, L.P.	2018	Buyout	50,000,000	42,045,012	5,950,309	11,608,871	57,633,628	18.95%	1.51
Advent International GPE I	2019	Buyout	30,000,000	26,102,165	2,398,802	3,897,835	36,834,823	27.43%	1.50
Eurea III-Secondary	2019	Buyout	25,000,000	19,771,170	33,397,560	7,657,415	5,962,623	36.30%	1.99
Eurea IV	2019	Buyout	20,000,000	8,633,117	919,577	11,365,021	9,389,248	14.47%	1.19
Castings Equity IV, L.P.	2019	Buyout	25,000,000	19,288,921	11,951,744	5,711,079	18,734,867	22.25%	1.59
Nautic Partners I, L.P.	2019	Buyout	25,000,000	20,521,246	4,150,419	6,788,817	26,554,705	30.26%	1.50
Riverside Micro-Cap Fund V, L.P.	2019	Buyout	25,000,000	20,152,987	-	4,847,013	29,748,391	20.54%	1.48
Vinci Capital Partners III	2019	Buyout	30,000,000	21,296,962	473,186	9,358,265	25,612,066	11.45%	1.22
Endeavour Capital Fund VIII, L.P.	2020	Buyout	50,000,000	21,703,453	-	28,296,547	24,620,365	16.78%	1.13
Castings Equity Co-Invest RI, L.P.	2020	Buyout	7,500,000	3,594,096	-	3,905,904	4,268,276	10.37%	1.19
Odyssey Investment Partners Fund VI, L.P.	2020	Buyout	50,000,000	33,444,744	18,933	16,574,189	43,842,607	19.48%	1.31
Parthenon Investors VI, L.P.	2020	Buyout	45,000,000	20,407,161	-	24,591,404	24,671,740	20.10%	1.21
Pollen Street Capital IV, L.P.	2020	Buyout	40,000,000	23,994,256	-	18,735,742	28,831,424	21.72%	1.20
Riverside Micro Cap Fund IV B, L.P.	2020	Buyout	20,000,000	19,048,773	-	951,227	35,920,226	35.28%	1.89
Thoma Bravo Discover Fund III, L.P.	2020	Buyout	30,000,000	27,733,402	-	2,266,598	30,049,987	6.76%	1.08
Ynnchurch Capital Partners V	2020	Buyout	40,000,000	21,112,325	270,902	18,966,944	26,751,303	22.98%	1.28
Charlesban Equity Fund, L.P.	2021	Buyout	25,000,000	10,492,584	75,223	14,513,218	11,969,002	N/M	N/M
Charlesban Fund Overage	2021	Buyout	10,000,000	7,229,195	52,729	2,778,245	7,882,013	N/M	N/M
CVC Capital Partners VIII	2021	Buyout	40,000,000	24,858,587	0	18,118,915	25,871,913	N/M	N/M
Nautic Partners, L.P.	2021	Buyout	50,000,000	13,048,655	-	36,951,345	13,615,982	N/M	N/M
PSP RI Co-Investment Fund, L.P.	2021	Buyout	15,000,000	147,019	-	14,852,981	34,288	N/M	N/M
Riverside Micro-Cap Fund VI, L.P.	2021	Buyout	50,000,000	3,320,975	-	46,679,025	2,690,248	N/M	N/M
Tene Capital Partners III	2021	Buyout	30,000,000	12,746,844	10,689,230	19,777,396	17,015,786	N/M	N/M
Thoma Bravo Fund IV, L.P.	2021	Buyout	20,000,000	19,644,284	-	355,716	18,778,982	N/M	N/M
Advent International GPE	2022	Buyout	45,000,000	1,575,000	-	43,425,000	1,470,438	N/M	N/M
avencrest Healthcare Partners II	2022	Buyout	40,000,000	1,500,312	-	38,499,688	653,812	N/M	N/M
Paine Schwartz Food Chain Fund VI	2022	Buyout	30,000,000	5,469,291	3,647,079	28,158,328	1,615,271	N/M	N/M
Thoma Bravo Discover Fund IV	2022	Buyout	35,000,000	5,406,747	-	29,593,253	5,209,102	N/M	N/M
Thoma Bravo V	2022	Buyout	25,000,000	13,417,405	5,417	11,582,595	12,931,580	N/M	N/M
GCM Grosvenor Advance Fund	2022	Fund of Funds	10,000,000	4,382,263	38,935	5,701,487	4,886,932	N/M	N/M
Sorenson Capital Partners III, L.P.	2014	Growth Equity	30,000,000	38,240,828	33,971,336	1,669,042	25,126,953	11.59%	1.55
Level Equity Growth Partners IV, L.P.	2018	Growth Equity	17,500,000	16,708,718	14,352,728	1,220,800	26,154,024	49.84%	2.42
Level Equity Opportunities Fund 2018	2018	Growth Equity	15,000,000	11,294,504	10,556,666	3,705,496	17,457,979	56.19%	2.48
Level Equity Growth Partners V	2021	Growth Equity	30,000,000	9,518,025	-	20,481,975	8,326,813	N/M	N/M
Level Equity Opportunities Fund 2021	2021	Growth Equity	20,000,000	4,898,369	-	15,101,621	4,338,144	N/M	N/M
Shamrock Capital Growth Fund V, L.P.	2021	Growth Equity	30,000,000	14,238,295	4,249	15,761,705	12,792,497	N/M	N/M
Centerbridge Capital Partners	2006	Opportunistic Credit	15,000,000	23,764,738	41,758,584	992,471	578,798	19.21%	1.78
M R Institutional Partners III P	2006	Opportunistic Credit	20,000,000	20,817,143	25,328,707	3,478,626	3,246,840	5.45%	1.37
R Recovery Fund IV	2007	Opportunistic Credit	8,000,000	7,277,318	9,764,939	275,492	4,916	7.29%	1.34
Oaktree European Principal Fund III	2011	Opportunistic Credit	20,000,000	17,686,000	19,203,379	5,247,415	7,815,511	7.33%	1.53
Centerbridge Special Credit Partners II, L.P.	2012	Opportunistic Credit	25,000,000	22,500,000	23,086,545	2,500,000	672,506	1.31%	1.06
Davidson Empower Long-Term Distressed Opportunities Fund IV P	2018	Opportunistic Credit	50,000,000	47,425,008	20,386,248	3,428,402	62,852,484	17.62%	1.76
Clearlake Opportunities Partners II, L.P.	2019	Opportunistic Credit	30,000,000	20,142,481	5,979,633	11,648,772	17,123,027	11.24%	1.15
Davidson Empower Long-Term Distressed Opportunities Fund V P	2020	Opportunistic Credit	35,000,000	30,761,227	319,523	4,554,405	34,347,963	8.03%	1.13
Clearlake Flagship Plus Partners, L.P.	2021	Opportunistic Credit	10,000,000	8,581,138	1,848,580	3,002,456	6,827,943	N/M	N/M

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio
1 /31/ 0
Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in unless otherwise noted)	Cumulative Cash Flows ()			Cumulative Performance		
				Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
Clearlake Opportunities Partners III, L.P.	2021	Opportunistic Credit	30,000,000	3,313,351	14,384	26,686,649	3,190,181	N/M	N/M
Collier International Partners V, L.P.	2006	Secondary Fund	15,000,000	12,620,912	17,394,636	150,000	52,123	7.45%	1.38
Leapfrog Ventures II, L.P.	2005	Venture Capital	10,000,000	9,815,000	6,811,564	185,000	1,428,448	-3.10%	0.84
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	34,026,008	-	4,194,486	16.54%	2.55
Point 406 Ventures I, L.P.	2006	Venture Capital	10,000,000	11,567,207	15,720,501	0	2,921,142	6.94%	1.61
Paladin III, L.P.	2008	Venture Capital	10,000,000	13,922,641	28,122,870	154,998	3,175,002	12.99%	2.25
Industry Ventures Partnership Holdings III	2014	Venture Capital	25,000,000	23,339,744	41,638,103	1,722,958	36,974,239	24.40%	3.37
Industry Ventures Partnership Holdings III-C	2015	Venture Capital	15,000,000	13,667,381	12,264,594	1,332,619	21,932,563	23.30%	2.50
Industry Ventures Partnership Holdings IV	2015	Venture Capital	10,000,000	9,030,000	3,367,669	970,000	18,251,080	27.39%	2.64
Industry Ventures Partnership Holdings IV- Secondary	2019	Venture Capital	10,032,361	7,118,865	6,695,397	2,913,496	18,310,142	65.42%	3.51
Industry Ventures Partnership Holdings V	2019	Venture Capital	30,000,000	25,800,000	752,319	4,200,000	54,856,750	42.06%	2.26
DCVC Bio II, L.P.	2020	Venture Capital	20,000,000	8,800,000	3,044,804	11,200,000	7,673,401	22.34%	1.22
GGV Capital VIII L.P.	2021	Venture Capital	18,000,000	9,630,000	-	8,370,000	11,115,545	N/M	N/M
GGV Capital VIII Plus L.P.	2021	Venture Capital	4,500,000	2,070,000	-	2,430,000	2,148,133	N/M	N/M
GGV Discovery III, L.P.	2021	Venture Capital	7,500,000	3,412,500	-	4,087,500	5,082,506	N/M	N/M
Industry Ventures Partnership Holdings VI	2021	Venture Capital	30,000,000	9,323,362	58,015	20,692,182	9,900,270	N/M	N/M
TCG Crossover Fund I, L.P.	2021	Venture Capital	25,000,000	17,625,000	1,675,441	7,375,000	19,828,102	N/M	N/M
The Column Group Opportunity III, L.P.	2022	Venture Capital	12,500,000	1,869,919	-	10,630,081	1,607,337	N/M	N/M
The Column Group V, LP	2022	Venture Capital	12,500,000	802,847	-	11,697,153	654,693	N/M	N/M
Other Funds in Aggregate			55,000,000	59,066,500	61,208,263	3,691,014	12,166,968	N/M	N/M
Total			06 6	153 1 1 10	1 34 4 1	40 03 14	1 650 5 4 3		

IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested, capital called, and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the J-Curve, because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date, vintage year, when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Thomas, McNeerney Partners and Thomas McNeerney Partners II.

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows (\$)				Cumulative Performance		
			Amount Committed (in dollars unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Advent International GPE I	2019	Buyout	30,000,000	26,102,165	2,398,802	3,897,835	36,834,823	27.43%	1.50
Advent International GPE VII-C, .P.	2012	Buyout	20,000,000	19,200,000	30,879,034	800,000	4,052,019	13.58%	1.82
Advent International GPE VIII	2016	Buyout	20,000,000	20,000,000	14,608,992	0	24,678,733	18.59%	1.96
Advent International GPE	2022	Buyout	45,000,000	1,575,000	-	43,425,000	1,470,438	N/M	N/M
Altaris Constellation Partners IV	2018	Buyout	6,000,000	6,094,927	4,264,044	336,219	5,715,354	22.49%	1.64
Altaris Health Partners IV	2018	Buyout	24,000,000	23,510,290	24,006,953	2,160,929	17,757,071	27.38%	1.78
Bain Capital Fund , .P.	2008	Buyout	25,000,000	24,563,642	36,437,996	498,858	3,093,291	9.01%	1.61
Baring Asia Private Equity Fund VI, P	2015	Buyout	15,000,000	16,652,751	15,533,001	1,577,551	15,372,458	15.86%	1.86
Baring Asia Private Equity Fund VII, P	2018	Buyout	50,000,000	48,437,866	27,744,052	18,919,580	51,262,560	31.94%	1.63
Birch Hill Equity Partners III	2005	Buyout	CA\$18,000,000	18,973,636	36,236,586	162,980	143,917	12.28%	1.92
Carlyle Asia Partners IV, P	2014	Buyout	30,000,000	35,754,128	45,138,734	1,900,445	12,958,150	12.54%	1.62
Carlyle Asia Partners V	2018	Buyout	50,000,000	38,766,268	11,053,755	21,580,157	34,106,055	11.48%	1.16
Centerbridge Capital Partners III, .P.	2015	Buyout	25,000,000	32,953,660	31,268,039	2,046,811	24,303,606	19.09%	1.69
Charlesbank Equity Fund , .P.	2021	Buyout	25,000,000	10,492,584	75,223	14,513,218	11,969,002	N/M	N/M
Charlesbank Fund Overage	2021	Buyout	10,000,000	7,229,195	52,729	2,778,245	7,882,013	N/M	N/M
CVC Capital Partners Fund VI	2014	Buyout	15,000,000	20,191,729	21,330,502	1,539,726	17,865,499	17.24%	1.94
CVC Capital Partners Fund VII, .P.	2017	Buyout	35,000,000	38,512,676	6,100,290	3,190,978	56,736,455	22.74%	1.63
CVC Capital Partners VIII	2021	Buyout	40,000,000	24,858,587	0	18,118,915	25,871,913	N/M	N/M
CVC European Equity Partners III	2001	Buyout	20,000,000	23,760,732	59,551,716	297,277	1,412,885	41.02%	2.57
CVC European Equity Partners IV	2005	Buyout	16,500,000	21,302,146	41,386,006	2,050,482	28,745	17.11%	1.94
CVC European Equity Partners V	2008	Buyout	20,000,000	29,451,077	57,148,427	311,815	548,489	16.45%	1.96
EnCap Energy Capital Fund I , .P.	2013	Buyout	18,000,000	20,725,817	21,685,716	700,210	8,050,605	10.37%	1.43
EnCap Energy Capital Fund , .P.	2015	Buyout	25,000,000	25,541,623	22,255,586	1,215,814	24,598,974	15.65%	1.83
EnCap Energy Capital Fund I, .P.	2017	Buyout	50,000,000	42,035,432	6,509,634	9,273,473	55,697,186	19.76%	1.48
Endeavour Capital Fund VIII, .P.	2020	Buyout	50,000,000	21,703,453	-	28,296,547	24,620,365	16.78%	1.13
Eurea III-Secondary	2019	Buyout	25,000,000	19,771,170	33,397,560	7,657,415	5,962,623	36.30%	1.99
Eurea IV	2019	Buyout	20,000,000	8,633,117	919,577	11,365,021	9,389,248	14.47%	1.19
First Reserve Fund I, .P.	2006	Buyout	20,000,000	22,125,580	15,632,464	1	9,391	-8.63%	0.71
German Equity Partners V ECM GEP V	2018	Buyout	21,500,000	16,068,585	3,532,265	10,672,189	15,091,953	8.49%	1.16
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	47,788,493	1,731,093	346,335	18.17%	2.36
Hastings Equity Co-Invest RI, .P.	2020	Buyout	7,500,000	3,594,096	-	3,905,904	4,268,276	10.37%	1.19
Hastings Equity IV, .P.	2019	Buyout	25,000,000	19,288,921	11,951,744	5,711,079	18,734,867	22.25%	1.59
Havencrest Healthcare Partners II	2022	Buyout	40,000,000	1,500,312	-	38,499,688	653,812	N/M	N/M
Hayne Anderson Energy Fund IV, .P.	2007	Buyout	15,000,000	16,605,519	18,201,793	-	2,651	2.91%	1.10
Hedges Equity Partners IV, .P.	2003	Buyout	10,000,000	10,209,327	13,390,948	1,099,639	17,427	4.27%	1.31
Nautic Partners I , .P.	2019	Buyout	25,000,000	20,521,246	4,150,419	6,788,817	26,554,705	30.26%	1.50
Nautic Partners V, .P.	2000	Buyout	20,000,000	20,336,124	40,732,256	631,354	1,476,832	17.03%	2.08
Nautic Partners VI, .P.	2007	Buyout	20,000,000	24,247,711	55,518,808	518,351	1,686,252	17.29%	2.36
Nautic Partners VII, .P.	2014	Buyout	20,000,000	19,054,252	43,287,355	2,945,748	5,285,405	44.05%	2.55
Nautic Partners VIII	2016	Buyout	20,000,000	19,787,178	21,823,897	3,736,495	13,898,941	45.81%	1.81
Nautic Partners , .P.	2021	Buyout	50,000,000	13,048,655	-	36,951,345	13,615,982	N/M	N/M
Nordic Capital Fund V	2003	Buyout	14,615,550	21,398,689	58,883,260	0	52,107	21.04%	2.75
Nordic Capital Fund VI	2006	Buyout	15,000,000	22,447,436	34,287,801	0	46,606	6.89%	1.53
Nordic Capital Fund VIII	2013	Buyout	15,000,000	21,746,429	29,739,954	1,343,363	6,920,498	14.55%	1.69
Odyssey Investment Partners Fund VI, P	2020	Buyout	50,000,000	33,444,744	18,933	16,574,189	43,842,607	19.48%	1.31
Paine Schwartz Food Chain Fund IV, .P.	2015	Buyout	30,000,000	26,822,218	14,535,141	7,097,172	21,331,432	7.24%	1.34

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows ()				Cumulative Performance		
			Amount Committed (in unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
Paine Schwartz Food Chain Fund V	2018	Buyout	50,000,000	41,573,988	5,585,952	13,215,656	53,738,420	30.16%	1.43
Paine Schwartz Food Chain Fund VI	2022	Buyout	30,000,000	5,469,291	3,647,079	28,158,328	1,615,271	N/M	N/M
Parthenon Investors II, .P.	2001	Buyout	23,960,000	23,409,381	37,994,886	1,821,022	457,927	12.34%	1.64
Parthenon Investors VI, .P.	2020	Buyout	45,000,000	20,407,161	-	24,591,404	24,671,740	20.10%	1.21
Pollen Street Capital IV, .P.	2020	Buyout	40,000,000	23,994,256	-	18,735,742	28,831,424	21.72%	1.20
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,231	36,427,740	2,200,572	108,207	3.05%	1.17
Providence Equity Partners VI	2007	Buyout	25,000,000	29,906,685	41,516,032	971,235	655,966	6.07%	1.41
Providence Equity Partners VII	2012	Buyout	25,000,000	38,000,942	53,609,310	1,652,825	20,104,616	21.84%	1.94
PSP RI Co-Investment Fund, .P.	2021	Buyout	15,000,000	147,019	-	14,852,981	34,288	N/M	N/M
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	20,133,547	26,166,365	2,528,726	5,798,646	12.09%	1.59
Riverside Micro Cap Fund IV B, .P.	2020	Buyout	20,000,000	19,048,773	-	951,227	35,920,226	35.28%	1.89
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	21,874,016	98,255,269	2,411,698	36,662,291	37.58%	6.17
Riverside Micro-Cap Fund V, .P.	2019	Buyout	25,000,000	20,152,987	-	4,847,013	29,748,391	20.54%	1.48
Riverside Micro-Cap Fund VI, .P.	2021	Buyout	50,000,000	3,320,975	-	46,679,025	2,690,248	N/M	N/M
R IV	2017	Buyout	40,000,000	33,875,322	16,914,997	6,124,015	25,750,926	10.80%	1.26
Siris Partners IV, .P.	2018	Buyout	50,000,000	42,045,012	5,950,309	11,608,871	57,633,628	18.95%	1.51
Southvest Fund VII, .P.	2016	Buyout	37,500,000	32,455,302	8,122,596	5,625,020	40,877,440	18.08%	1.51
Tene Capital Partners II	2016	Buyout	25,000,000	26,317,580	33,793,308	4,595,803	23,671,246	25.36%	2.18
Tene Capital Partners III	2021	Buyout	30,000,000	12,746,844	10,689,230	19,777,396	17,015,786	N/M	N/M
Thoma Bravo Discover Fund III, .P.	2020	Buyout	30,000,000	27,733,402	-	2,266,598	30,049,987	6.76%	1.08
Thoma Bravo Discover Fund IV	2022	Buyout	35,000,000	5,406,747	-	29,593,253	5,209,102	N/M	N/M
Thoma Bravo Fund IV, .P.	2021	Buyout	20,000,000	19,644,284	-	355,716	18,778,982	N/M	N/M
Thoma Bravo V	2022	Buyout	25,000,000	13,417,405	5,417	11,582,595	12,931,580	N/M	N/M
TPG Fund V	2006	Buyout	20,000,000	20,697,887	28,206,248	409,139	59,581	4.81%	1.37
TPG Fund VI	2008	Buyout	10,000,000	14,027,947	18,371,666	332,283	562,183	10.77%	1.43
TPG Partners IV, .P.	2003	Buyout	15,000,000	16,672,684	31,829,124	64,421	28,542	15.36%	1.91
Trilantic Capital Partners IV .P.	2007	Buyout	11,098,351	11,656,454	17,666,701	1,679,627	580,417	13.12%	1.57
Vinci Capital Partners III	2019	Buyout	30,000,000	21,296,962	473,186	9,358,265	25,612,066	11.45%	1.22
Vynchurch Capital Partners V	2020	Buyout	40,000,000	21,112,325	270,902	18,966,944	26,751,303	22.98%	1.28
GCM Grosvenor Advance Fund	2022	Fund of Funds	10,000,000	4,382,263	38,935	5,701,487	4,886,932	N/M	N/M
Level Equity Growth Partners IV, .P.	2018	Growth Equity	17,500,000	16,708,718	14,352,728	1,220,800	26,154,024	49.84%	2.42
Level Equity Growth Partners V	2021	Growth Equity	30,000,000	9,518,025	-	20,481,975	8,326,813	N/M	N/M
Level Equity Opportunities Fund 2018	2018	Growth Equity	15,000,000	11,294,504	10,556,666	3,705,496	17,457,979	56.19%	2.48
Level Equity Opportunities Fund 2021	2021	Growth Equity	20,000,000	4,898,369	-	15,101,621	4,338,144	N/M	N/M
Shamrock Capital Growth Fund V, .P.	2021	Growth Equity	30,000,000	14,238,295	4,249	15,761,705	12,792,497	N/M	N/M
Sorenson Capital Partners III, .P.	2014	Growth Equity	30,000,000	38,240,828	33,971,336	1,669,042	25,126,953	11.59%	1.55
Centerbridge Capital Partners	2006	Opportunistic Credit	15,000,000	23,764,738	41,758,584	992,471	578,798	19.21%	1.78
Centerbridge Special Credit Partners II, .P.	2012	Opportunistic Credit	25,000,000	22,500,000	23,086,545	2,500,000	672,506	1.31%	1.06
Clearlake Flagship Plus Partners, .P.	2021	Opportunistic Credit	10,000,000	8,581,138	1,848,580	3,002,456	6,827,943	N/M	N/M
Clearlake Opportunities Partners II, .P.	2019	Opportunistic Credit	30,000,000	20,142,481	5,979,633	11,648,772	17,123,027	11.24%	1.15
Clearlake Opportunities Partners III, .P.	2021	Opportunistic Credit	30,000,000	3,313,351	14,384	26,686,649	3,190,181	N/M	N/M
Davidson Empower Long-Term Distressed Opportunities Fund IV P	2018	Opportunistic Credit	50,000,000	47,425,008	20,386,248	3,428,402	62,852,484	17.62%	1.76
Davidson Empower Long-Term Distressed Opportunities Fund V P	2020	Opportunistic Credit	35,000,000	30,761,227	319,523	4,554,405	34,347,963	8.03%	1.13
M R Institutional Partners III P	2006	Opportunistic Credit	20,000,000	20,817,143	25,328,707	3,478,626	3,246,840	5.45%	1.37
Oaktree European Principal Fund III	2011	Opportunistic Credit	20,000,000	17,686,000	19,203,379	5,247,415	7,815,511	7.33%	1.53

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in unless otherwise noted)	Cumulative Cash Flows ()			Cumulative Performance		
				Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
R Recovery Fund IV	2007	Opportunistic Credit	8,000,000	7,277,318	9,764,939	275,492	4,916	7.29%	1.34
Collier International Partners V, .P.	2006	Secondary Fund	15,000,000	12,620,912	17,394,636	150,000	52,123	7.45%	1.38
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	34,026,008	-	4,194,486	16.54%	2.55
DCVC Bio II, .P.	2020	Venture Capital	20,000,000	8,800,000	3,044,804	11,200,000	7,673,401	22.34%	1.22
GGV Capital VIII .P.	2021	Venture Capital	18,000,000	9,630,000	-	8,370,000	11,115,545	N/M	N/M
GGV Capital VIII Plus .P.	2021	Venture Capital	4,500,000	2,070,000	-	2,430,000	2,148,133	N/M	N/M
GGV Discovery III, .P.	2021	Venture Capital	7,500,000	3,412,500	-	4,087,500	5,082,506	N/M	N/M
Industry Ventures Partnership oldings III	2014	Venture Capital	25,000,000	23,339,744	41,638,103	1,722,958	36,974,239	24.40%	3.37
Industry Ventures Partnership oldings III-C	2015	Venture Capital	15,000,000	13,667,381	12,264,594	1,332,619	21,932,563	23.30%	2.50
Industry Ventures Partnership oldings IV	2015	Venture Capital	10,000,000	9,030,000	3,367,669	970,000	18,251,080	27.39%	2.64
Industry Ventures Partnership oldings IV- Secondary	2019	Venture Capital	10,032,361	7,118,865	6,695,397	2,913,496	18,310,142	65.42%	3.51
Industry Ventures Partnership oldings V	2019	Venture Capital	30,000,000	25,800,000	752,319	4,200,000	54,856,750	42.06%	2.26
Industry Ventures Partnership oldings VI	2021	Venture Capital	30,000,000	9,323,362	58,015	20,692,182	9,900,270	N/M	N/M
Leapfrog Ventures II, .P.	2005	Venture Capital	10,000,000	9,815,000	6,811,564	185,000	1,428,448	-3.10%	0.84
Paladin III, .P.	2008	Venture Capital	10,000,000	13,922,641	28,122,870	154,998	3,175,002	12.99%	2.25
Point 406 Ventures I, .P.	2006	Venture Capital	10,000,000	11,567,207	15,720,501	0	2,921,142	6.94%	1.61
TCG Crossover Fund I, .P.	2021	Venture Capital	25,000,000	17,625,000	1,675,441	7,375,000	19,828,102	N/M	N/M
The Column Group Opportunity III, .P.	2022	Venture Capital	12,500,000	1,869,919	-	10,630,081	1,607,337	N/M	N/M
The Column Group V, P	2022	Venture Capital	12,500,000	802,847	-	11,697,153	654,693	N/M	N/M
Other Funds in Aggregate			55,000,000	59,066,500	61,208,263	3,691,014	12,166,968	N/M	N/M
Total			06 6	153 1 1 10	1 34 4 1	40 03 14	1 650 5 4 3		

IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the J-Curve, because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Thomas, McNeerney Partners and Thomas McNeerney Partners II.

Portfolio Summary

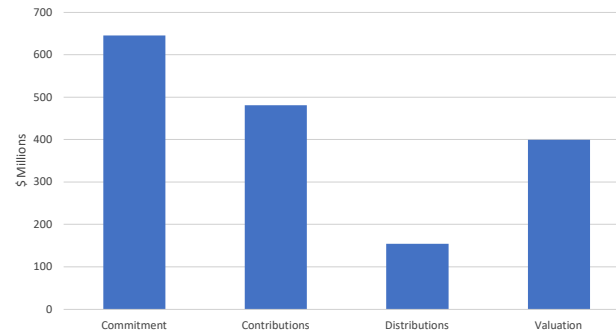
12/31/2022

All Investments

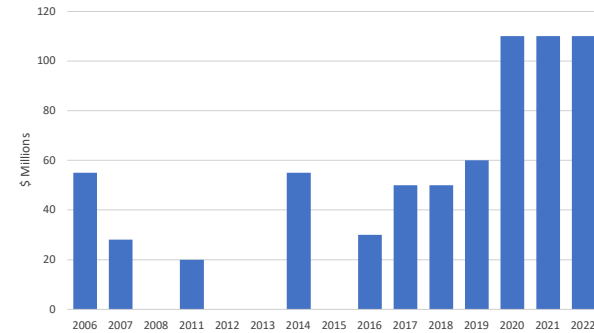
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	T R
Private Credit Funds		1	645 000 000	4 0 0 4	154 3 103	3 04 63	1 15	6 34	6 3
Total Private Credit Funds		1	645 000 000	4 0 0 4	154 3 103	3 04 63	1 15	6 34	6 3

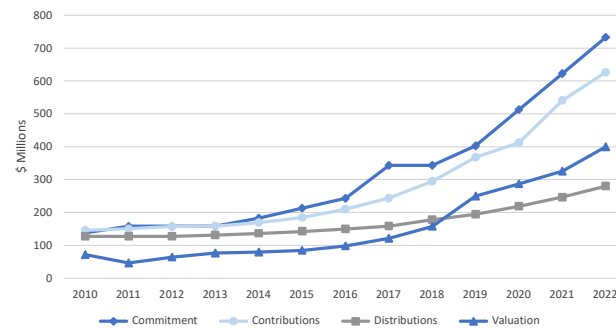
Cash Flow and Valuation Summary



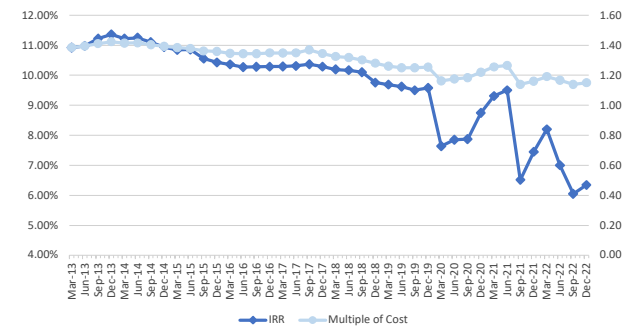
Commitment by Vintage Year



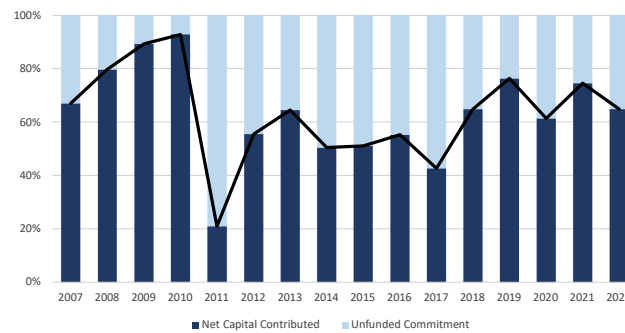
Historical Cash Flows and Valuation



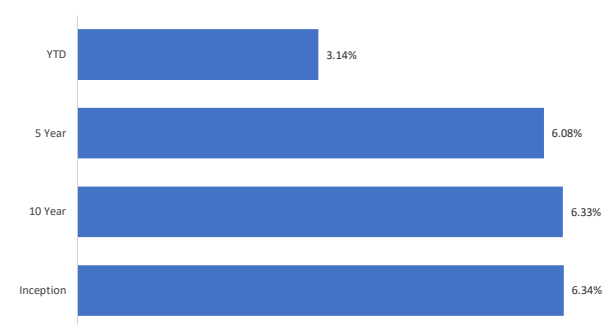
Historical Performance



Historical Percent Funded



Period IRRs



Employees Retirement System of Rhode Island Private Credit Performance - Active Portfolio
1 /31/ 0
Sorted by Type and Vintage Year

Current Partnerships	Cumulative Cash Flows (\$)							Cumulative Performance	
	Vintage Year/ Initial Investment	Type	Amount Committed (in unless otherwise noted)	Amount		Valuation (\$)	Net IRR (%)	Net Multiple of Investment	
				Amount Drawn	Amount Distributed				
CapitalSpring Investment Partners V	2016	Direct ending	30,000,000	30,906,230	23,839,641	4,314,887	18,668,476	10.26%	1.37
Owl Roc Capital Corporation	2018	Direct ending	50,000,000	50,000,000	17,922,057	-	37,558,429	3.04%	1.11
Benefit Street Senior Secured Opportunities Fund II	2019	Direct ending	40,000,000	26,405,874	3,682,065	14,512,535	26,782,398	11.31%	1.15
CapitalSpring Investment Partners VI, P	2020	Direct ending	40,000,000	13,432,282	-	26,381,419	13,373,558	-0.41%	0.99
Owl Roc Capital Corporation III	2020	Direct ending	50,000,000	50,000,000	5,630,250	-	50,730,406	12.37%	1.24
PS Specialty Loan Fund V	2021	Direct ending	50,000,000	30,875,107	2,671,169	19,990,065	30,602,115	8.27%	1.07
Owl Roc Capital Diversified Holdings C	2021	Direct ending	50,000,000	654,402	-	49,345,598	654,402	N/M	N/M
Deerpath Capital Advantage US VI, P	2022	Direct ending	30,000,000	15,000,000	-	15,000,000	15,694,705	N/M	N/M
Garrison Opportunity Fund IV	2014	Specialty Finance	30,000,000	28,373,532	16,524,223	-	10,796,820	-0.73%	0.96
Virgo Societas Partnership IV	2017	Specialty Finance	50,000,000	60,159,574	9,614,241	12,443	66,367,870	8.27%	1.08
ephyrus Aviation Partners I, .P.	2019	Specialty Finance	20,000,000	21,506,755	2,016,583	292,616	24,773,876	6.26%	1.05
Shamroc Capital Content Fund II, .P.	2020	Specialty Finance	20,000,000	16,472,944	3,262,971	6,789,772	14,082,958	7.00%	1.26
Atalaya Asset Income Fund V P	2021	Specialty Finance	30,000,000	28,624,226	5,973,326	3,598,330	26,589,186	9.86%	1.14
Shamroc CCF II Co-Invest I-A, .P.	2021	Specialty Finance	10,000,000	4,315,318	1,244,278	5,684,683	4,127,999	12.37%	1.24
Virgo Specialty Finance I Offshore, .P.	2021	Specialty Finance	20,000,000	14,577,840	-	5,351,410	18,401,232	28.23%	1.26
Atalaya Asset Income Fund Evergreen P	2022	Specialty Finance	50,000,000	33,625,000	2,024,424	18,399,424	32,427,226	N/M	N/M
Shamroc Capital Content Fund III, .P.	2022	Specialty Finance	30,000,000	157,746	-	29,842,254	3,052	N/M	N/M
Other Funds in Aggregate			45,000,000	55,821,650	60,532,874	4,212,385	8,170,255		
Total			645 000 000	4 0 0 4	154 3 103	03	3 04 63		

IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Summit Credit Partners I and Summit Credit Partners II.

Employees Retirement System of Rhode Island Private Credit Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Partnership Name

Cumulative Cash Flows ()

Cumulative Performance

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
Benefit Street Senior Secured Opportunities Fund II	2019	Direct ending	40,000,000	26,405,874	3,682,065	14,512,535	26,782,398	11.31%	1.15
CapitalSpring Investment Partners V	2016	Direct ending	30,000,000	30,906,230	23,839,641	4,314,887	18,668,476	10.26%	1.37
CapitalSpring Investment Partners VI, P	2020	Direct ending	40,000,000	13,432,282	-	26,381,419	13,373,558	-0.41%	0.99
Deerpath Capital Advantage US VI, P	2022	Direct ending	30,000,000	15,000,000	-	15,000,000	15,694,705	N/M	N/M
PS Specialty Loan Fund V	2021	Direct ending	50,000,000	30,875,107	2,671,169	19,990,065	30,602,115	8.27%	1.07
Owl Roc Capital Corporation	2018	Direct ending	50,000,000	50,000,000	17,922,057	-	37,558,429	3.04%	1.11
Owl Roc Capital Corporation III	2020	Direct ending	50,000,000	50,000,000	5,630,250	-	50,730,406	12.37%	1.24
Owl Roc Capital Diversified Holdings C	2021	Direct ending	50,000,000	654,402	-	49,345,598	654,402	N/M	N/M
Atalaya Asset Income Fund Evergreen P	2022	Specialty Finance	50,000,000	33,625,000	2,024,424	18,399,424	32,427,226	N/M	N/M
Atalaya Asset Income Fund V P	2021	Specialty Finance	30,000,000	28,624,226	5,973,326	3,598,330	26,589,186	9.86%	1.14
Garrison Opportunity Fund IV	2014	Specialty Finance	30,000,000	28,373,532	16,524,223	-	10,796,820	-0.73%	0.96
Shamroc Capital Content Fund II, .P.	2020	Specialty Finance	20,000,000	16,472,944	3,262,971	6,789,772	14,082,958	7.00%	1.26
Shamroc Capital Content Fund III, .P.	2022	Specialty Finance	30,000,000	157,746	-	29,842,254	3,052	N/M	N/M
Shamroc CCF II Co-Invest I-A, .P.	2021	Specialty Finance	10,000,000	4,315,318	1,244,278	5,684,683	4,127,999	12.37%	1.24
Virgo Societas Partnership IV	2017	Specialty Finance	50,000,000	60,159,574	9,614,241	12,443	66,367,870	8.27%	1.08
Virgo Specialty Finance I Offshore, .P.	2021	Specialty Finance	20,000,000	14,577,840	-	5,351,410	18,401,232	28.23%	1.26
ephyrus Aviation Partners I, .P.	2019	Specialty Finance	20,000,000	21,506,755	2,016,583	292,616	24,773,876	6.26%	1.05
Other Funds in Aggregate			45,000,000	55,821,650	60,532,874	4,212,385	8,170,255		
Total			645 000 000	4 0 0 4	154 3 103	03	3 04 63		

IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Summit Credit Partners I and Summit Credit Partners II.

CRISIS PROTECTION CLASS

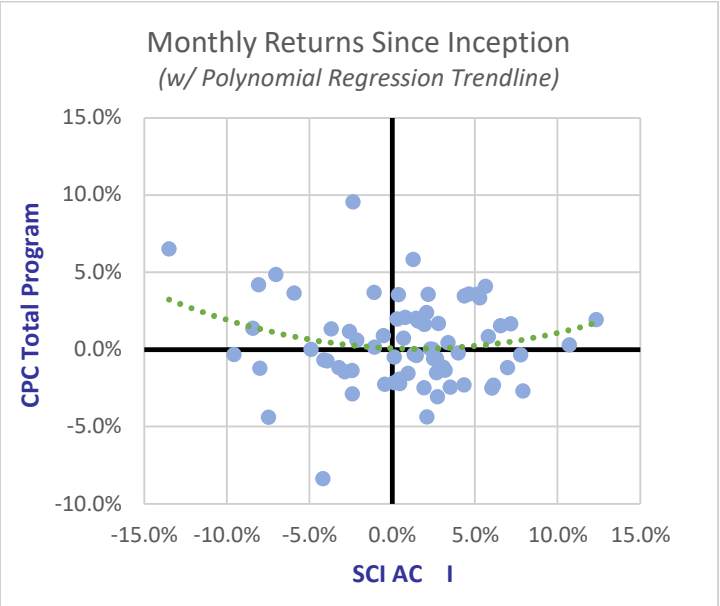
NEPC, LLC

Employees Retirement System of Rhode Island - Crisis Protection Class Performance (6/30/2023)

CPC Returns				
CPC Program June 30, 2023				
Account Name	TD Return	Annualized Return (Since Inception)	Annualized Std Dev (June 2023)	Annualized Std Dev (Since Inception)
Total CPC Program	0.83	4.14	5.34	9.95
CPC Trend	1.80	8.50	7.93	15.13
CPC Long Duration	-0.14	-1.20	12.31	14.36

Return Correlation (Since Inception)					
	Total CPC Program	CPC Trend	CPC Long Duration	Total Plan Benchmark	60/40 Blend
Total CPC Program	1.00	0.74	0.55	0.03	-0.02
CPC Trend		1.00	-0.16	-0.06	-0.19
CPC Long Duration			1.00	0.11	0.21
Total Plan Benchmark				1.00	0.96
60/40 Blend					1.00

SCI AC I Downside Analysis (Since Inception)					
	Total CPC Program	CPC Trend	CPC Long Duration	Total Plan Benchmark	60/40 Blend
Percent Months Positive when SCI AC I is Negative	54.1667%	70.8333%	41.6667%	8.3333%	4.1667%
Downside Capture	-13.7079%	-33.6946%	8.6416%	47.2918%	70.5271%



ABSOLUTE RETURN

NEPC, LLC

Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio

Portfolio Performance Summary

Estimated as of June 30, 2023



Fund	Market Value	Actual %	Jun	QTD	YTD	Returns						LTD Beta	Sharpe Ratio	Incep Date
						FYTD	1 Year	3 Year	5 Year	Incep	Std Dev			
Absolute Return Portfolio														
Aristeia Partners, L.P.	76,952,791	10.1%	-0.08%	1.33%	3.97%	5.42%	5.42%	-	-	5.19%	4.43%	-0.03	0.69	Jan-21
Capula Global Relative Value Fund Ltd.	88,070,311	11.6%			3.98%	10.55%	10.55%	6.22%	6.77%	6.18%	1.81%	-0.03	2.71	Dec-11
Davidson Kempner Institutional Partners, L.P.	100,444,547	13.2%	0.93%	0.94%	2.14%	4.40%	4.40%	6.14%	4.62%	5.34%	3.75%	0.16	1.07	Nov-11
DE Shaw Composite Fund LLC	176,014,046	23.2%			4.12%	11.04%	11.04%	19.30%	17.03%	14.55%	4.11%	0.03	3.01	Nov-11
Elliott Associates, L.P.	164,515,010	21.7%	1.00%	1.10%	3.14%	3.69%	3.69%	10.39%	8.47%	9.03%	3.42%	0.04	2.15	Nov-11
Graham Absolute Return Trading Ltd.	71,906,086	9.5%	0.52%	-0.85%	-0.97%	3.51%	3.51%	12.22%	6.44%	4.55%	7.39%	0.10	0.48	Jan-12
Viking Global Equities, LP	80,758,725	10.6%	1.50%	4.43%	8.26%	14.13%	14.13%	5.14%	8.05%	9.42%	8.15%	0.30	1.00	Dec-11
Absolute Return Portfolio - Total	758,661,516	100.0%	1.06%	1.81%	3.53%	7.46%	7.46%	10.35%	8.66%	7.20%	3.10%	0.12	1.86	Nov-11
HFRI Fund of Funds Composite Index			1.06%	1.43%	2.18%	3.58%	3.58%	5.01%	3.30%	3.46%	4.75%		0.49	Nov-11
MSCI AC World Index Free - Net			5.81%	6.18%	13.93%	16.53%	16.53%	10.99%	8.10%	9.09%	14.11%		0.60	Nov-11
ML 3-month T-Bills			0.46%	1.17%	2.25%	3.59%	3.59%	1.27%	1.55%	0.86%	0.35%		-	Nov-11
25% MSCI ACWI, 75% Barclays Aggregate			1.18%	0.90%	4.98%	3.34%	3.34%	-0.24%	2.81%	3.55%	5.35%		0.46	Nov-11
Liquidating Portfolio														
Luxor Capital Partners, LP - Liquidating SPV	369,860	0.0%	-17.44%	-17.85%	-18.45%	-27.97%	-27.97%	-14.42%	-17.28%	-9.41%	18.29%	-0.08	-0.54	Jul-16
Liquidating/Redeeming - Total	369,860	0.0%	-17.44%	-17.85%	-18.45%	-27.97%	-27.97%	-22.74%	-20.47%	-9.11%	12.82%	-0.03	-0.76	Nov-11
Total Absolute Return Portfolio	759,031,376	100.0%	1.05%	1.80%	3.52%	7.44%	7.44%	10.31%	8.62%	6.78%	3.02%	0.11	1.78	Nov-11
HFRI Fund of Funds Composite Index			1.06%	1.43%	2.18%	3.58%	3.58%	5.01%	3.30%	3.46%	4.75%		-	Nov-11
Market Indices														
Libor3Month			0.44%	1.33%	2.56%	4.57%	4.57%	1.79%	1.88%	1.19%	0.37%		-	Nov-11
Bloomberg US Aggregate Bond Index			-0.36%	-0.84%	2.09%	-0.94%	-0.94%	-3.96%	0.77%	1.53%	4.13%		0.10	Nov-11
Bloomberg US High Yield Bond Index			1.67%	1.75%	5.38%	9.06%	9.06%	3.13%	3.35%	5.27%	7.18%		0.59	Nov-11
S&P 500 TR			6.61%	8.74%	16.89%	19.59%	19.59%	14.60%	12.31%	13.68%	14.23%		0.89	Nov-11
MSCI EAFE - Net			4.55%	2.95%	11.67%	18.77%	18.77%	8.93%	4.39%	5.89%	14.96%		0.38	Nov-11
MSCI EMF (Emerging Markets Free) - Net			3.80%	0.90%	4.89%	1.75%	1.75%	2.32%	0.93%	2.40%	16.93%		0.15	Nov-11

*LTD Beta is calculated with Holding Level Returns. The market benchmark is MSCI AC World Index Free - Net Index

Most recent month returns are based on manager estimates; prior months use final market values.

Hedge Fund Research, Inc. ("HFR") is the source and owner of the HFR data contained or reflected in this report. The HFR indices included in this report are revised by HFR for up to three months following their initial release. The revisions are reflected in the trailing period returns.

This report reflects information only through the date hereof. Our due diligence and reporting rely upon the accuracy and completeness of financial information (which may or may not be audited by the fund manager) and other information publicly available or provided to us by the fund manager, its professional staff, and references we have contacted and other third parties. We have not conducted an independent verification of the information provided other than as described in this report. Our conclusions do not reflect an audit of the investment nor should they be construed as providing legal advice. Past performance does not guarantee future performance. The information contained herein is confidential commercial or financial information, the disclosure of which would cause substantial competitive harm to you, Cliffwater LLC, or the person or entity from whom the information was obtained, and may not be disclosed except as required by applicable law.

Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio
Fund Level Performance Report
Estimated as of June 30, 2023



Fund						Trailing Returns			Calendar Year Returns					5 Yr	ITD Beta to	Sharpe Ratio			Start
	QTD	YTD	Jun	May	Apr	1 Year	3 Year	5 Year	2022	2021	2020	2019	2018	Std Dev	MSCI ACWI ¹	3 yr	5 yr	Incep.	Date
Absolute Return																			
Aristeia Partners, L.P.	1.32%	3.96%	-0.08%	0.79%	0.61%	5.44%	9.30%	8.66%	8.17%	21.96%	6.15%	6.82%	5.06%	5.03%	0.09	1.40	1.28	1.14	Aug-97
Capula Global Relative Value Fund Ltd.		4.50%				11.54%	6.68%	7.05%	1.70%	6.07%	7.98%	4.63%	3.79%	1.79%	-0.03	2.54	2.94	1.91	Oct-05
Davidson Kempner Institutional Partners, L.P.	0.94%	2.14%	0.93%	-0.54%	0.54%	4.40%	5.90%	4.30%	6.49%	7.18%	6.70%	1.81%	6.11%	5.29%	0.16	1.12	0.46	1.25	Mar-96
DE Shaw Composite Fund LLC		4.12%				11.04%	19.29%	17.04%	19.80%	19.97%	10.99%	11.38%	10.41%	4.06%	0.03	4.12	3.32	1.87	Mar-01
Elliott Associates, L.P.	1.10%	3.13%	1.00%	0.30%	-0.20%	3.72%	10.41%	8.31%	15.14%	12.63%	6.53%	2.91%	8.80%	3.27%	0.04	2.31	1.78	1.91	Jan-90
Graham Absolute Return Trading Ltd.	-0.85%	-0.97%	0.52%	-0.40%	-0.96%	3.29%	11.55%	5.86%	4.71%	0.33%	9.54%	2.36%	-7.01%	9.10%	0.11	1.23	0.46	0.82	Jan-05
Viking Global Equities, LP	4.42%	8.22%	1.50%	0.20%	2.67%	12.40%	4.56%	8.32%	-4.42%	27.81%	17.94%	4.64%	13.01%	9.34%	0.28	0.34	0.71	1.27	Oct-99
Liquidating Portfolio																			
Luxor Capital Partners, LP	-17.85%	-18.45%	-17.44%	-0.25%	-0.25%	-27.97%	-14.42%	-17.28%	4.35%	-33.84%	-22.83%	1.19%	54.38%	17.85%	0.02	-0.85	-1.06	0.31	Apr-02
Benchmark																			
HFRI Fund of Funds Composite Index	1.43%	2.18%	1.06%	0.08%	0.28%	3.58%	5.01%	3.30%	6.17%	10.88%	8.39%	-4.02%	7.77%	6.17%					Aug-90
HFRI Fund Weighted Composite Index	2.15%	3.36%	2.10%	-0.20%	0.24%	4.99%	8.12%	4.96%	10.16%	11.83%	10.45%	-4.75%	8.59%	7.77%					Aug-90
Market Indices																			
3 Month Libor - BOM	1.33%	2.56%	0.44%	0.46%	0.43%	4.57%	1.79%	1.88%	0.16%	0.60%	2.29%	2.36%	1.29%	0.47%					Aug-87
Bloomberg Aggregate Bond Index	-0.84%	2.09%	-0.36%	-1.09%	0.61%	-0.94%	-3.96%	0.77%	-1.54%	7.51%	8.73%	0.02%	3.55%	5.48%					Aug-76
Bloomberg US High Yield Bond Index	1.75%	5.38%	1.67%	-0.92%	1.00%	9.06%	3.13%	3.35%	5.28%	7.11%	14.30%	-2.08%	7.50%	9.29%					Feb-84
S&P 500 (TR)	8.74%	16.89%	6.61%	0.43%	1.56%	19.59%	14.60%	12.31%	28.71%	18.40%	31.49%	-4.38%	21.83%	18.79%					Jan-89
MSCI EAFE - Net - USD	2.95%	11.67%	4.55%	-4.23%	2.82%	18.77%	8.93%	4.39%	11.26%	7.82%	22.01%	-13.79%	25.03%	17.82%					Jul-70
MSCI EMF (EMERGING MARKETS FREE) - Net - USD	0.90%	4.89%	3.80%	-1.68%	-1.13%	1.75%	2.32%	0.93%	-2.54%	18.31%	18.44%	-14.58%	37.28%	18.86%					Jul-88

*LTD Beta is calculated with Fund Level Returns. The market benchmark is MSCI AC World Index Free - Net Index

Note: The above is manager composite history.

1. The inception date for this calculation is equivalent to the inception date of ERSRI's initial investment into the relevant fund.

REAL ESTATE

NEPC, LLC

PORTFOLIO SUMMARY

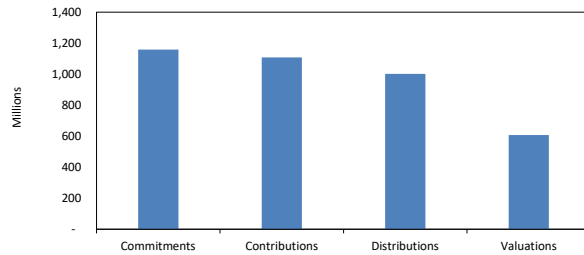
12/31/2022

All Portfolio Investments - Real Estate ⁽¹⁾

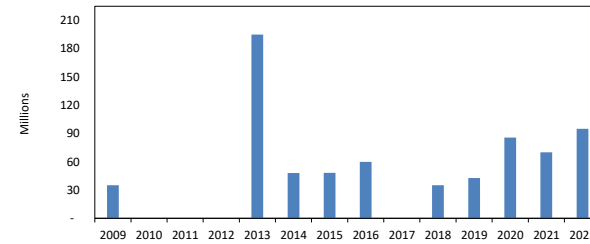
Performance Summary

Asset Class	Investment Type	number of Investments ⁽⁴⁾	Commitment	Contributions ^{(2), (3)}	Distributions ⁽³⁾	Adjusted Valuation	Multiple of Cost	IRR	TWR
Real Estate Funds	Core	9	490,573,660	539,219,707	562,812,620	368,847,620	1.7x	5.8%	6.0%
	Non-Core	30	667,918,464	568,876,985	438,861,758	238,388,619	1.2x	3.7%	5.1%
Total: Real Estate Funds		39	1,158,492,124	1,108,096,692	1,001,674,378	607,236,239	1.5x	5.3%	5.6%
Total:		39	1,158,492,124	1,108,096,692	1,001,674,378	607,236,239	1.5x	5.3%	5.6%

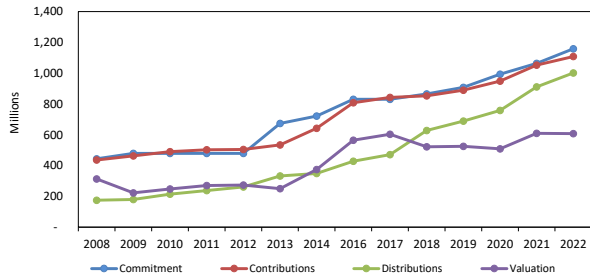
Cash Flow and Valuation Summary



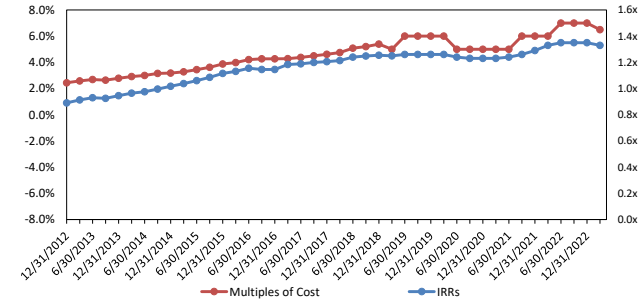
Commitment by Vintage Year



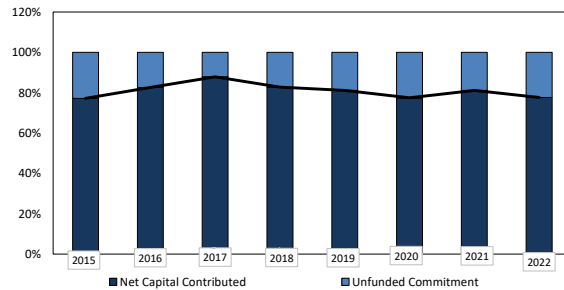
Historical Cash Flows and Valuation



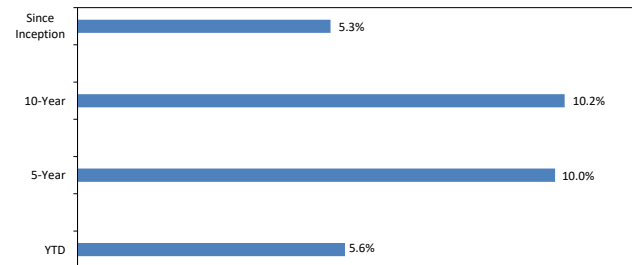
Historical Performance



Historical Percent Funded



Period IRRs ⁽⁵⁾



⁽¹⁾ Investment information listed as of March 31, 1989 through December 31, 2022 and includes those investments which have been liquidated.

⁽²⁾ Contributions are based on cash activity and are higher than commitments primarily due to reinvestments and contributions for management fees in some of the core open-end funds.

⁽³⁾ Contributions and Distributions each include activity in the amount of \$33.5 million related to a simultaneous sale and purchase of shares in a core open-end fund.

⁽⁴⁾ As of December 31, 2022 there are four core funds and seventeen non-core funds. As of December 31, 2022, AEW Essential Housing Fund, and Crow Holdings Realty Partners X have not called capital.

⁽⁵⁾ The YTD IRR presented is an unannualized percentage.

Employees' Retirement System of Rhode Island Real Estate Performance
12/31/2022

Sorted by Type and Partnership Name

Cumulative Cash Flows (\$)

Cumulative Performance*

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
AEW Core Property Trust	2010	Core	69,873,660	103,330,313	71,344,363	-	129,104,808	10.11	1.94
Heitman America Real Estate Trust	2014	Core	85,000,000	96,231,705	27,590,003	-	131,307,149	9.04	1.65
Morgan Stanley Prime Property Fund	2005	Core	60,700,000	67,030,175	38,170,334	-	108,435,663	7.72	2.19
Crow Holdings Realty Partners IX	2021	Non-Core	40,000,000	34,478,395	11,054,028	7,583,808	31,363,263	25.95	1.23
Crow Holdings Retail Fund	2015	Non-Core	24,000,000	23,390,867	11,163,211	2,113,228	22,565,629	7.44	1.44
Exeter Industrial Value Fund III	2014	Non-Core	30,000,000	30,266,965	64,514,028	900,546	652,752	30.31	2.15
Exeter Industrial Value Fund V	2020	Non-Core	25,000,000	24,615,882	-	384,118	36,505,145	37.64	1.48
GEM Realty Fund V	2013	Non-Core	50,000,000	44,191,137	36,445,621	8,875,678	16,038,865	3.98	1.19
GEM Realty Fund VI	2017	Non-Core	20,000,000	16,500,000	11,300,000	6,281,204	9,328,960	13.86	1.25
GEM Realty Fund VII	2022	Non-Core	25,000,000	1,687,500	-	23,312,500	911,432	n/a	n/a
IC Berkeley Partners IV	2016	Non-Core	30,000,000	31,646,058	49,786,080	64,754	80,300	17.37	1.58
IC Berkeley Partners V	2020	Non-Core	35,000,000	24,005,699	2,455,501	12,456,671	26,206,761	16.29	1.19
IPI Partners II	2021	Non-Core	30,000,000	18,057,687	220,011	12,196,003	17,357,366	-3.30	0.97
Linchris Capital Opportunity Fund II	2018	Non-Core	17,657,647	16,030,152	3,679,807	2,237,287	22,662,673	23.70	1.64
Lone Star Real Estate Fund IV	2015	Non-Core	24,260,817	19,445,849	19,779,410	4,814,968	6,557,310	11.28	1.35
Raith Real Estate II	2018	Non-Core	35,000,000	38,895,057	29,019,170	11,331,394	28,455,761	46.89	1.48
Raith Real Estate Fund III	2022	Non-Core	25,000,000	1,895,739	-	23,104,261	1,336,240	n/a	n/a
TriCon Capital Fund VII	2005	Non-Core	15,000,000	17,490,511	5,027,671	428,467	285,125	-14.71	0.30
Waterton Fund XII	2014	Non-Core	35,000,000	37,107,526	45,703,439	-	18,081,037	13.11	1.72
Total			\$ 676,492,124	646,297,216	427,252,678	116,084,887	607,236,239		

Employees' Retirement System of Rhode Island Real Estate Performance

12/31/2022

Sorted by Type and Vintage

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance*		
				Amount Drawn	Amount Distributed	Amount Unfunded	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Morgan Stanley Prime Property Fund	2005	Core	60,700,000	67,030,175	38,170,334	-	108,435,663	7.72	2.19
AEW Core Property Trust	2010	Core	69,873,660	103,330,313	71,344,363	-	129,104,808	10.11	1.94
Heitman America Real Estate Trust	2014	Core	85,000,000	96,231,705	27,590,003	-	131,307,149	9.04	1.65
TriCon Capital Fund VII	2005	Non-Core	15,000,000	17,490,511	5,027,671	428,467	285,125	-14.71	0.30
GEM Realty Fund V	2013	Non-Core	50,000,000	44,191,137	36,445,621	8,875,678	16,038,865	3.98	1.19
Exeter Industrial Value Fund III	2014	Non-Core	30,000,000	30,266,965	64,514,028	900,546	652,752	30.31	2.15
Waterton Fund XII	2014	Non-Core	35,000,000	37,107,526	45,703,439	-	18,081,037	13.11	1.72
Crow Holdings Retail Fund	2015	Non-Core	24,000,000	23,390,867	11,163,211	2,113,228	22,565,629	7.44	1.44
Lone Star Real Estate Fund IV	2015	Non-Core	24,260,817	19,445,849	19,779,410	4,814,968	6,557,310	11.28	1.35
IC Berkeley Partners IV	2016	Non-Core	30,000,000	31,646,058	49,786,080	64,754	80,300	17.37	1.58
GEM Realty Fund VI	2017	Non-Core	20,000,000	16,500,000	11,300,000	6,281,204	9,328,960	13.86	1.25
Raith Real Estate II	2018	Non-Core	35,000,000	38,895,057	29,019,170	11,331,394	28,455,761	46.89	1.48
Linchris Capital Opportunity Fund II	2018	Non-Core	17,657,647	16,030,152	3,679,807	2,237,287	22,662,673	23.70	1.64
Exeter Industrial Value Fund V	2020	Non-Core	25,000,000	24,615,882	-	384,118	36,505,145	37.64	1.48
IC Berkeley Partners V	2020	Non-Core	35,000,000	24,005,699	2,455,501	12,456,671	26,206,761	16.29	1.19
IPI Partners II	2021	Non-Core	30,000,000	18,057,687	220,011	12,196,003	17,357,366	-3.30	0.97
Crow Holdings Realty Partners IX	2021	Non-Core	40,000,000	34,478,395	11,054,028	7,583,808	31,363,263	25.95	1.23
GEM Realty Fund VII	2022	Non-Core	25,000,000	1,687,500	-	23,312,500	911,432	n/a	n/a
Raith Real Estate Fund III	2022	Non-Core	25,000,000	1,895,739	-	23,104,261	1,336,240	n/a	n/a
Total			\$ 676,492,124	646,297,216	427,252,678	116,084,887	607,236,239		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

PRIVATE REAL ASSETS (EX-REAL ESTATE)

NEPC, LLC

Portfolio Summary

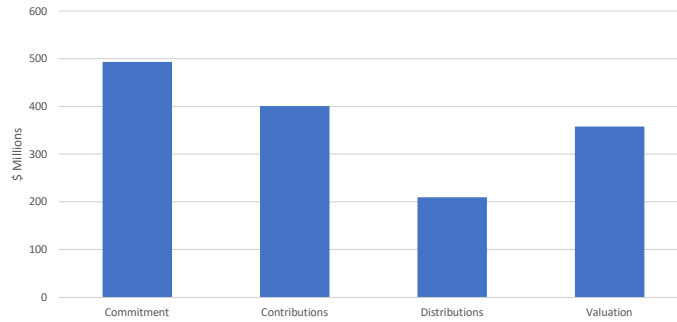
12/31/2022

All Investments

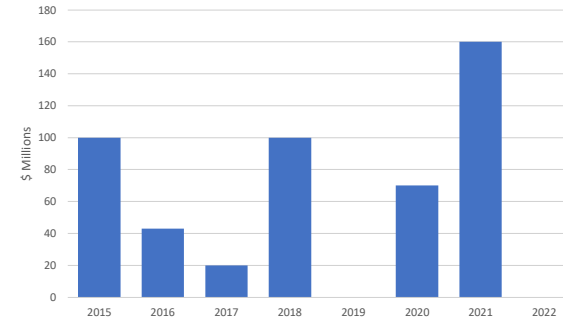
Performance Summary

Asset Class	Investment Type	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR
Infrastructure Funds							
Total: Infrastructure Funds		493,032,902	400,349,631	209,316,930	357,758,972	1.42	13.13%

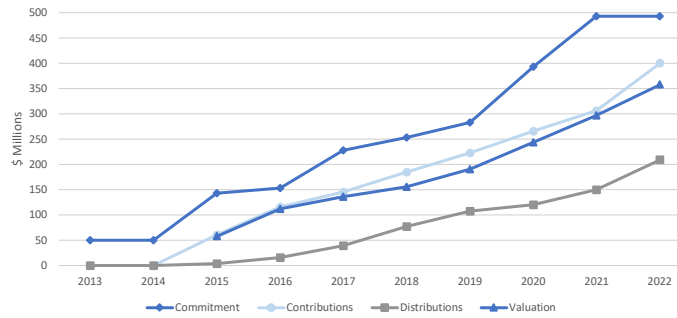
Cash Flow and Valuation Summary



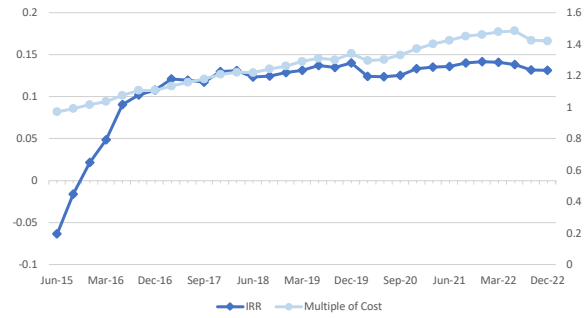
Commitment by Vintage Year



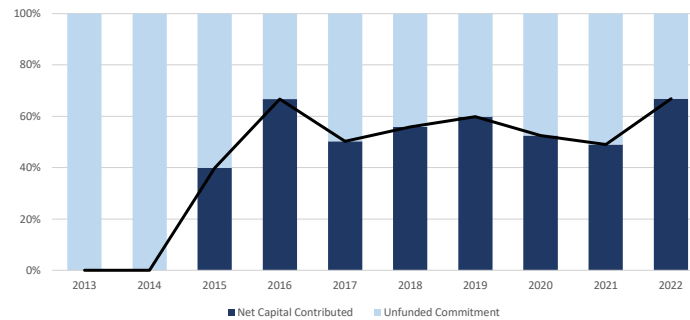
Historical Cash Flows and Valuation



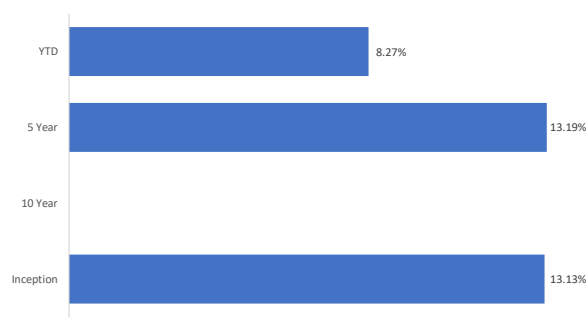
Historical Performance



Historical Percent Funded



Period IRRs



Employees' Retirement System of Rhode Island Private Infrastructure Performance - Active Portfolio

12/31/2022

Sorted by Type and Vintage Year

Cumulative Cash Flows (\$)

Cumulative Performance *

Current Partnerships	Vintage Year/ Initial	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance *	
	Investment			Amount Drawn	Amount Distributed	Amount Unfunded (\$)		Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure Fund	2015	Core	50,032,902	50,032,902	26,235,222	-	71,548,745	11.21%	1.95
KKR Diversified Core Infrastructure Fund L.P.	2021	Core	100,000,000	65,061,747	1,378,123	34,938,253	66,144,568	N/M	N/M
ISQ Global Infrastructure Fund I	2015	Value-Add	50,000,000	82,221,861	73,262,272	3,785,016	47,943,132	14.94%	1.47
Stonepeak Infrastructure Partners Fund II	2016	Value-Add	43,000,000	54,494,855	67,359,417	6,285,033	12,934,864	13.76%	1.47
Stonepeak Infrastructure Partners Fund II - Master Co-Investment Partners LP	2017	Value-Add	20,000,000	19,871,580	12,505,895	629,363	21,311,936	17.27%	1.70
Homestead Capital USA Farmland Fund III, L.P.	2018	Value-Add	25,000,000	19,265,615	600,612	5,874,707	20,324,724	6.27%	1.09
ISQ Global Infrastructure Fund II	2018	Value-Add	40,000,000	41,983,359	14,750,368	6,808,575	42,542,633	14.22%	1.36
Stonepeak Infrastructure Partners Fund III	2018	Value-Add	35,000,000	33,761,810	9,544,974	6,225,743	42,975,923	18.23%	1.56
Star America Infrastructure Fund II, LP	2020	Value-Add	20,000,000	7,694,395	1,700,211	13,273,876	6,243,874	1.51%	1.03
Stonepeak Infrastructure Fund IV LP	2020	Value-Add	50,000,000	19,944,405	1,979,836	31,893,923	19,456,461	8.47%	1.07
ISQ Global Infrastructure Fund III	2021	Value-Add	50,000,000	5,419,712	-	44,574,242	5,702,071	N/M	N/M
ISQ Global Infrastructure Fund III - Co-Invest	2021	Value-Add	10,000,000	597,390	-	9,397,864	630,041	N/M	N/M
Total			493,032,902	400,349,631	209,316,930	163,686,595	357,758,972		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Employees' Retirement System of Rhode Island Private Infrastructure Performance - Active Portfolio

12/31/2022

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure Fund	2015	Core	50,032,902	50,032,902	26,235,222	-	71,548,745	11.21%	1.95
KKR Diversified Core Infrastructure Fund L.P.	2021	Core	100,000,000	65,061,747	1,378,123	34,938,253	66,144,568	N/M	N/M
ISQ Global Infrastructure Fund I	2015	Value-Add	50,000,000	82,221,861	73,262,272	3,785,016	47,943,132	14.94%	1.47
Stonepeak Infrastructure Partners Fund II	2016	Value-Add	43,000,000	54,494,855	67,359,417	6,285,033	12,934,864	13.76%	1.47
Stonepeak Infrastructure Partners Fund II - Master Co-Investment Partners LP	2017	Value-Add	20,000,000	19,871,580	12,505,895	629,363	21,311,936	17.27%	1.70
Homestead Capital USA Farmland Fund III, L.P.	2018	Value-Add	25,000,000	19,265,615	600,612	5,874,707	20,324,724	6.27%	1.09
ISQ Global Infrastructure Fund II	2018	Value-Add	40,000,000	41,983,359	14,750,368	6,808,575	42,542,633	14.22%	1.36
Stonepeak Infrastructure Partners Fund III	2018	Value-Add	35,000,000	33,761,810	9,544,974	6,225,743	42,975,923	18.23%	1.56
Star America Infrastructure Fund II, LP	2020	Value-Add	20,000,000	7,694,395	1,700,211	13,273,876	6,243,874	1.51%	1.03
Stonepeak Infrastructure Fund IV LP	2020	Value-Add	50,000,000	19,944,405	1,979,836	31,893,923	19,456,461	8.47%	1.07
ISQ Global Infrastructure Fund III	2021	Value-Add	50,000,000	5,419,712	-	44,574,242	5,702,071	N/M	N/M
ISQ Global Infrastructure Fund III - Co-Invest	2021	Value-Add	10,000,000	597,390	-	9,397,864	630,041	N/M	N/M
Total			493,032,902	400,349,631	209,316,930	163,686,595	357,758,972		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

CASH FLOW

NEPC, LLC

CASH FLOW ANALYSIS - INCOME E PENSES

Employees Retirement System

Fiscal Year 2023	Fiscal Year To Date	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023
EBE EFTS	854,989,097	71,156,505	71,287,820.38	71,372,705.71	71,475,911.86	71,367,689.56	71,266,793.57	71,250,146.22	71,230,279.31	71,236,401.04	71,164,930.46	71,118,830.22	71,061,083.42
ASTATEEP	1,163,109	-	91,908.26	106,057.71	68,221.47	64,077.05	64,601.45	69,777.95	326,220.22	105,123.47	71,586.23	195,535.44	
ESTETEP	75,186,639	13,523,261	18,608,777.95	760,646.46	2,682,098.83	12,143,808.86	3,176,556.28	3,009,897.77	55,827.99	7,803,776.23	2,615,600.20	5,469,759.74	5,448,283.85
GROSS O TFLOW	31,33 , 46	4,67 ,767	, ,506 5	7 , 3 ,40	74, 6, 3 16	3,575,575 47	74,507, 51 30	74,3 , 1 4	71,500,671 54	7 ,145,300 74	73, 5 ,116	76,7 4,1 5 40	76,50 ,367 7
CO T B T O S	638,610,228	59,446,933	28,726,005.00	50,056,449.00	48,681,096.00	53,661,769.00	42,574,082.00	61,231,866.00	55,935,739.00	61,261,544.00	57,851,849.00	50,354,071.00	68,828,825.00
OT E CO E	105,105,915	5,719,327	21,398,587.67	705,772.19	12,858,229.95	20,471,558.20	4,145,466.35	14,944,889.37	2,015,797.35	9,635,461.47	10,260,501.16	12,906,542.59	8,544,674.04
TOTAL INCOME	743,716,143	65,166, 60	50,1 4,5 67	4 ,350,676 1	61,53 ,3 5 5	74,133,3 7 0	46,71 ,54 35	76,176,755 37	57, 51,536 35	70, 7,005 47	6 ,11 ,350 16	63, 60,613 5	60, 4,150 6
NET O TFLOW (INFLOW)	1 7,6 ,703	1 ,513,506	3 , 63, 13	, ,733 07	1 ,6 6, 06 1	,44 , 4 7	7,7 ,40 5	1, 46, 33 43	13,54 ,135 1	, 4 , 5 7	5,73 ,766 73	13,5 3,511 1	16, 5, 16 31

Municipal Employees Retirement System

Fiscal Year 2023	Fiscal Year To Date	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023
EBE EFTS	133,409,770	9,950,716	11,012,787.40	11,066,644.63	11,149,855.16	11,186,759.62	11,188,079.25	11,216,390.74	11,249,076.12	11,309,602.43	11,306,985.23	11,372,504.07	11,400,369.45
ASTATEEP	310,507	-	24,404.81	28,199.69	18,160.46	17,080.36	17,258.32	18,649.51	87,192.31	28,096.25	19,138.82	52,326.67	
ESTETEP	19,972,400	3,585,240	4,921,865.33	201,982.16	712,104.16	3,225,416.16	845,582.77	801,402.61	14,888.60	2,080,828.94	698,009.42	1,459,760.17	1,455,096.58
GROSS O TFLOW	153,6 ,677	13,535, 56	15, 5 ,057 54	11, 6, 6 4	11, 0,11 7	14,4 , 56 14	1 ,050, 0 34	1 ,036,44 6	11,3 1,37 3	13,41 ,5 7 6	1 ,0 4,133 47	1 , 4,5 0 1 1	55,466 03
CO T B T O S	99,390,828	7,821,365	7,471,051.00	8,164,630.00	7,985,554.00	9,162,298.00	7,659,667.00	9,196,469.00	7,878,361.00	9,068,813.00	7,828,967.00	8,182,791.00	8,970,862.00
OT E CO E	27,929,862	1,516,288	5,659,746.85	187,410.93	3,413,893.01	5,437,280.61	1,103,501.66	3,979,162.63	537,592.22	2,569,236.28	2,738,158.01	3,444,475.89	2,282,062.62
TOTAL INCOME	1 7,3 0,6 0	,337,653	13,130,7 7 5	7, 77, 1 07	11,3 ,447 01	14,5 ,57 61	,763,16 66	13,175,631 63	,415, 53	11,63 ,04	10,567,1 5 01	11,6 7, 66	6,6 ,7 3
NET O TFLOW (INFLOW)	6,371,	4,1 ,303	, , 5 6	3,31 ,607 41	4 0,67 77	170,3 47	3, 7,751 6	1,13 ,1 77	, 05,4 6 61	1,7 0,47 34	1,457,00 46	1, 57,3 4 0	6,166,666 65

State Police

Fiscal Year 2023	Fiscal Year To Date	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023
EBE EFTS	8,948,201	670,094	727,072.84	727,072.84	727,072.84	727,072.84	727,072.84	727,072.84	773,123.73	778,184.99	784,778.86	789,791.50	789,791.50
ASTATEEP	33,108	-	2,282.92	2,642.59	2,018.58	1,892.72	1,901.86	2,045.49	9,532.18	3,059.12	2,077.20	5,655.67	
ESTETEP	2,151,453	376,090	515,497.43	22,622.62	79,438.53	358,479.58	93,531.20	88,300.49	1,632.86	227,461.49	75,980.09	158,422.16	157,262.15
GROSS O TFLOW	11,13 ,76	1,046,1 3	1, 44, 53 1	75 ,33 05	0 ,5 5	1,0 7,445 14	,505 0	17,41	7 1,0 3 05	1,00 ,705 60	6 , 36 15	53, 6 33	47,053 65
CO T B T O S	5,903,109	943,664	567,051.84	981,823.84	711,406.84	763,631.84	659,610.84	596,222.16	712,136.27	683,847.99	626,983.36	611,292.50	662,154.50
OT E CO E	3,041,529	159,058	592,780.76	20,990.48	380,835.85	604,310.96	122,060.03	438,433.61	58,956.70	280,850.29	298,055.60	373,815.57	246,637.90
TOTAL INCOME	, 44,63	1,10 ,7	1,15 , 3 60	60, 33 36	1,0 , 4 6	1,367, 4 0	7 1,670 7	157,7 55	653,17 57	64,6	5,03 6	5,10 07	415,516 60
NET O TFLOW (INFLOW)	,1 ,1 5	56,53	5,0 0 5	0 ,4 5 31	3,71 74	0,4 7 66	40, 35 03	75, 07 37	1,434, 0 6	44,007 3	6 , 0 1	31, 3 74	531,537 05

includes income from Real Estate Investments, Private Equity, and Cash Accounts

Administrative expenses are reported with a one month lag July admin expenses will be reported in August

CASH FLOW ANALYSIS - INCOME E PENSES

u icial

Fiscal Year 2023	Fiscal ear To ate	uly 2022	August 2022	Septem er 2022	Octo er 2022	ovem er 2022	ecem er 2022	anuary 2023	Fe ruary 2023	arch 2023	April 2023	ay 2023	une 2023
E BE BE EFTS	5,166,676	398,612	391,997.12	393,530.79	430,261.95	430,261.95	441,032.21	441,032.21	441,032.21	441,032.21	441,032.21	458,425.71	458,425.71
A ST AT EE P	15,115	-	1,359.12	1,175.37	882.65	830.99	841.18	908.92	4,251.53	1,370.87	934.81	2,559.86	
EST E TE P	970,736	173,448	238,579.89	9,808.47	34,608.94	156,779.26	41,144.99	39,060.65	725.62	101,468.02	34,063.31	71,308.98	71,191.06
GROSS O TFLOW	6,15 ,5	57 ,060	631, 36 13	404,514 63	465,753 54	5 7, 7 0	4 3,01 3	4 1,001 7	444,55 1	543, 71 10	476,030 33	53 , 4 55	5 ,616 77
CO T B TO S	4,706,494	471,342	342,706.12	607,466.79	495,611.95	318,007.95	305,480.21	317,585.21	314,618.21	476,254.21	313,342.21	301,463.71	442,615.71
OT E CO E	1,358,174	73,356	274,347.24	9,101.03	165,918.24	264,292.48	53,695.14	193,945.77	26,201.15	125,284.28	133,623.60	168,262.07	111,650.82
TOTAL INCOME	6,064,66	544,6 7	617,053 36	5 ,365 76	661,530 1	5 ,300 43	35 ,175 35	511,530	340, 1 36	601,53 4	446, 65 1	46 ,7 5 7	330, 64
NET O TFLOW (INFLOW)	7, 60	7,363	14, 77	1 3, 51 13	1 5,776 65	5,571 77	1 3, 43 03	30,5 0	103,73 76	57,667 3	,064 5	6 ,56 77	1 ,651

Retirement Systems Total

Fiscal Year 2023	Fiscal ear To ate	uly 2022	August 2022	Septem er 2022	Octo er 2022	ovem er 2022	ecem er 2022	anuary 2023	Fe ruary 2023	arch 2023	April 2023	ay 2023	une 2023
E BE BE EFTS	1,002,513,745	82,175,927	83,419,677.74	83,559,953.97	83,783,101.81	83,711,783.97	83,622,977.87	83,634,642.01	83,693,511.37	83,765,220.67	83,697,726.76	83,739,551.50	83,709,670.08
A ST AT EE P	1,521,840	-	119,955.11	138,075.36	89,283.16	83,881.12	84,602.81	91,381.87	427,196.24	137,649.71	93,737.06	256,077.64	-
EST E TE P	98,281,228	17,658,040	24,284,720.60	995,059.71	3,508,250.46	15,884,483.86	4,156,815.24	3,938,661.52	73,075.07	10,213,534.68	3,423,653.02	7,159,251.05	7,131,833.64
GROSS O TFLOW	1,10 ,316, 13	, 33, 67	107, 4,353 45	4,6 3,0 04	7,3 0,635 43	,6 0,14 5	7, 64,3 5	7,664,6 5 40	4,047,63 54	4,116,405 06	7, 15,116 4	1,154, 0 1	0, 41,503 7
CO T B TO S	748,610,659	68,683,303	37,106,813.96	59,810,369.63	57,873,668.79	63,905,706.79	51,198,840.05	70,149,698.05	63,416,581.94	71,490,459.20	66,621,141.57	59,449,618.21	78,904,457.21
OT E CO E	137,435,480	7,468,029	27,925,462.52	923,274.63	16,818,877.05	26,777,442.25	5,424,723.18	19,556,431.38	2,638,547.42	12,610,832.32	13,430,338.37	16,893,096.12	
TOTAL INCOME	6,046,13	76,151,333	65,03 , 76 4	5 , 7,0 5 00	74,6 ,545 4	0,6 3,14 04	56,6 3,563 3	,706,1 43	66,055,1 36	4,101, 1 5	0,051,47 4	76,34 ,714 33	67,71 ,431 3
NET O TFLOW (INFLOW)	16, 70,675	3,6 ,634	4 ,7 ,076 7	5, 05, 4 04	1 ,6 ,0 5	, 6, 1	31, 40, 3 6	,041,444 03	17, ,503 1	10,015,113 54	7,163,636 0	14, 1 ,165 6	3,1 ,071

includes income from eal Estate nvestments, Private Equity, and Cash Accounts

Administrative expenses are reported ith a one month lag uly admin expenses ill e reported in August

ata unavailable le at the time this report as prepared

FISCAL YEAR 0 3
ERSRI Pooled Trust

UNAUDITED INVEST ENT ANAGER FEES PROFESSIONAL FEES OPERATING E PENSES
ESTI ATED ACCRUAL BASIS

	ul- 0	Aug- 0	Se - 0	Oct- 0	Nov- 0	Dec- 0	an- 0 3	Feb- 0 3	ar- 0 3	A r- 0 3	ay- 0 3	un- 0 3	FYTD TOTAL
B C SSGA Russell 3000 SSGA QVM Tilt SSGA MSCI World Ex USA SSGA MSCI EM	114 3 5	116 411	10 00	106 315	113	116 1 1	11	11 06	11 15	1 140	1 0 63	1 3 444	13 4
A Private Equity** Private Equity** Opportunistic Private Credit** Non-Core Real Estate**			() ()		()	()	()						
	14 0 1 5	14 1 10	51 1	15 10	5 000 103	3 663	1 6 6 313	4 31 51	44 606	4 1 646	36 634	6 04 06	4 1 6 5 6
C Loomis Sayles - Liquid Credit PIMCO Neuberger Berman - Equity Options Wellington Management Neuberger Berman - CLOs Sycamore Tree CLO Fund** Advent US Convertibles Private Credit**										()			
	64 1	6 0 140	4 5 46	43 401	1 4 3 5	1 0	435 4 6	54	1 3	(645 66)	4 35 6 1	1 00 43	10 643 0
C S S C Systematic Trend Followers WAMCO	534	16 01	3 6 615	415 63	4 546	4 6 4	4 53	16 1 5	34	46 616	40 1 4	306 6	4 0 6 530
A C SSGA TIPS Core Real Estate** Private Infrastructure**													
	156 61	1 51 6 0	511 3 5	4 4 033	1 30 0 1	1	5 15	0	6 5	1 6 06	060 15	64 3 3	1 15 6
S AB Fidelity Loomis - IG Securitized Absolute Return Payden & Rygel													
	601 5	3 1 36	3 4 4 1	1 65 1 4	1 36 0	11 5 6	14 5 1 4	1 0 356	1 6 0	1 13 5	16 3	1 166	5 10 0
Hamilton Lane Russell Overlay													
	536	536	536	0 153	0 153	0 153	0 153	1 3	1 3	1 3	0	0	4 60
S B A - S	0 166 1	0 6 666	5 0	5 4 146	10 33 66	04 5	4 36 10	3 5 3	13 36	5 6 5	1 533 131	10 4 4 050	1 00 41
SS A S Legal BNY Mellon - Custodial Cliffwater Meketa General Meketa Real Estate NEPC													
	13 35	136	136 1	134 10	133 335	133 30	140 0 5	13 3	144 453	144 4	143 1	133 304	1 656 30
A	0 304 1 3	0 3 454	5 0 10	5 41 05	10 4 1 01	1 455	4 6 35	534 54	14 066 0	5 6 34	1 6 6 54	10 6 354	130 56 54

* Fees and expenses provided as a best-efforts estimate. As such, care should be taken when comparing these figures to data included in audit financial statements.

** Fees and expenses provided on an actual (not accrual) basis as paid. Accrual basis fees may include future adjustment. As such, care should be taken when comparing these figures to data included in audit financial statements.

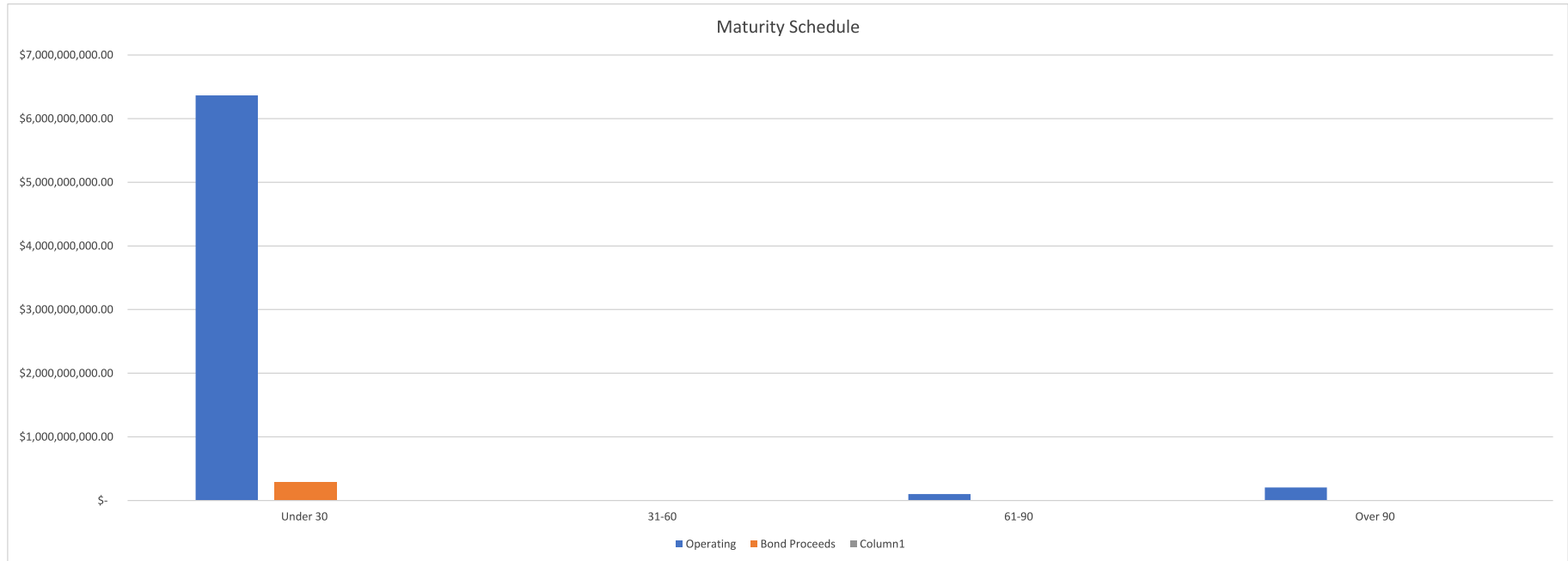
SHORT-TERM INVESTMENTS

NEPC, LLC

**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

Short-Term Investment Maturity ScheduleRI SIC Guideline Compliance Report

Investments as of:
Investments as of: 6/30/2023



Action (All)
Enter Date (All)

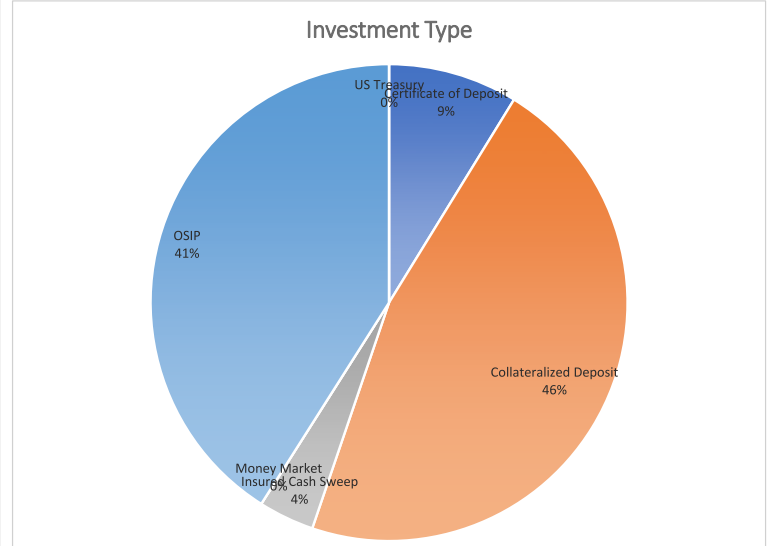
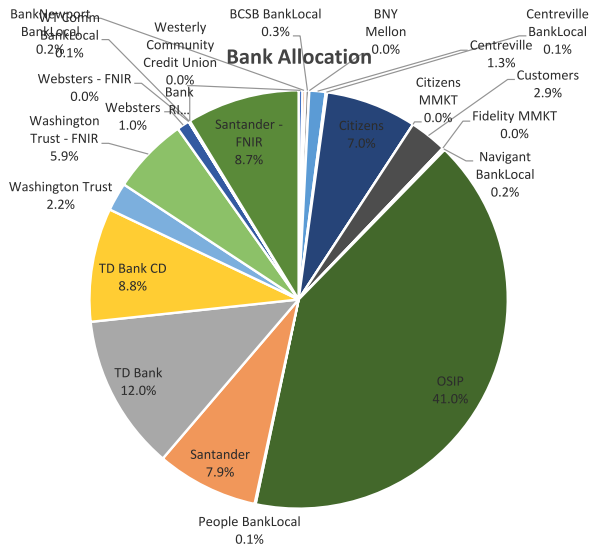
Fund Group	Bank	Values	Maturity Date	Account Type	Certificate of Deposit	Collateralized Deposit	Insured Cash Sweep	Money Market	OSIP	US Treasury	Grand Total
Bond Proceeds		Sum							\$ 285,564,321.01		\$ 285,564,321.01
		Percentage			0.00%	0.00%	0.00%	0.00%	8.21%	0.00%	8.21%
Operating	Bank RI	Sum			\$	10,564,941.81					\$ 10,564,941.81
		Percentage			0.00%	0.30%	0.00%	0.00%	0.00%	0.00%	0.30%
	BankNewport BankLocal	Sum			\$	7,583,829.83					\$ 7,583,829.83
		Percentage			0.00%	0.22%	0.00%	0.00%	0.00%	0.00%	0.22%
	BCSB BankLocal	Sum			\$	5,136,517.85					\$ 5,136,517.85
		Percentage			0.00%	0.15%	0.00%	0.00%	0.00%	0.00%	0.15%
	Centreville	Sum				\$ 43,613,164.77					\$ 43,613,164.77
		Percentage			0.00%	0.00%		1.25%	0.00%	0.00%	1.25%
	Centreville BankLocal	Sum				\$ 3,675,061.73					\$ 3,675,061.73
		Percentage			0.00%	0.00%		0.11%	0.00%	0.00%	0.11%
	Citizens	Sum			\$	244,660,194.33	\$ -				\$ 244,660,194.33
		Percentage			0.00%	7.03%	0.00%	0.00%	0.00%	0.00%	7.03%

Operating	Customers	Sum		\$	101,075,303.00					\$	101,075,303.00
		Percentage			2.91%	0.00%	0.00%	0.00%	0.00%		2.91%
	Fidelity MMKT	Sum					\$	-		\$	-
		Percentage			0.00%	0.00%	0.00%	0.00%	0.00%		0.00%
	Freedom BankLocal	Sum			\$	5,156,341.25				\$	5,156,341.25
		Percentage			0.00%	0.00%	0.15%	0.00%	0.00%		0.15%
	Navigant BankLocal	Sum			\$	6,505,487.57				\$	6,505,487.57
		Percentage			0.00%	0.19%	0.00%	0.00%	0.00%		0.19%
	OSIP	Sum						\$	1,140,529,310.34	\$	1,140,529,310.34
		Percentage			0.00%	0.00%	0.00%	0.00%	32.79%		32.79%
	People BankLocal	Sum			\$	2,728,815.38				\$	2,728,815.38
		Percentage			0.00%	0.08%	0.00%	0.00%	0.00%		0.08%
	Santander	Sum			\$	273,803,664.65				\$	273,803,664.65
		Percentage			0.00%	7.87%	0.00%	0.00%	0.00%		7.87%
	TD Bank	Sum			\$	418,943,414.94				\$	418,943,414.94
		Percentage			0.00%	12.04%	0.00%	0.00%	0.00%		12.04%
	Washington Trust	Sum			\$	76,177,632.56				\$	76,177,632.56
		Percentage			0.00%	0.00%	2.19%	0.00%	0.00%		2.19%
	Websters	Sum			\$	34,075,933.49				\$	34,075,933.49
		Percentage			0.00%	0.98%	0.00%	0.00%	0.00%		0.98%
	WT Comm BankLocal	Sum			\$	2,996,546.17				\$	2,996,546.17
		Percentage			0.00%	0.00%	0.09%	0.00%	0.00%		0.09%
	Washington Trust - FNIR	Sum			\$	206,621,417.67				\$	206,621,417.67
		Percentage			0.00%	5.94%	0.00%	0.00%	0.00%		5.94%
	BNY Mellon 4/20/23	Sum							\$	-	-
		Percentage			0.00%	0.00%	0.00%	0.00%	0.00%		0.00%
	Websters - FNIR	Sum			\$	477,485.42				\$	477,485.42
		Percentage			0.00%	0.01%	0.00%	0.00%	0.00%		0.01%
	TD Bank 5/11/23	Sum		\$	-					\$	-
		Percentage			0.00%	0.00%	0.00%	0.00%	0.00%		0.00%
	TD Bank 6/8/23	Sum		\$	(0.00)					\$	(0.00)
		Percentage			0.00%	0.00%	0.00%	0.00%	0.00%		0.00%
	BNY Mellon 6/15/23	Sum							\$	-	-
		Percentage			0.00%	0.00%	0.00%	0.00%	0.00%		0.00%
	Westerly Community Credit	Sum	(blank)		\$	175,480.02				\$	175,480.02
		Percentage	(blank)		0.00%	0.01%	0.00%	0.00%	0.00%		0.01%
	Santander - FNIR	Sum	(blank)		\$	302,952,264.43				\$	302,952,264.43
		Percentage	(blank)		0.00%	8.71%	0.00%	0.00%	0.00%		8.71%
	TD Bank 9/25/23	Sum	9/25/2023	\$	100,000,000.00					\$	100,000,000.00
		Percentage	9/25/2023		2.87%	0.00%	0.00%	0.00%	0.00%		2.87%
	TD Bank 11/8/23	Sum	11/8/2023	\$	102,413,055.56					\$	102,413,055.56
		Percentage	11/8/2023		2.94%	0.00%	0.00%	0.00%	0.00%		2.94%
	TD Bank 12/09/23	Sum	12/9/2023	\$	103,092,667.87					\$	103,092,667.87
		Percentage	12/9/2023		2.96%	0.00%	0.00%	0.00%	0.00%		2.96%
Total Sum				\$	305,505,723.43	\$	1,615,304,750.39	\$	131,618,746.48	\$	-
Total Percentage					8.78%		46.44%		3.78%		0.00%
										\$	1,426,093,631.35
										\$	-
										\$	3,478,522,851.65
											100.00%

**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

**Issuer Credit Rating
June 30, 2023**

Issuer	M/E % Portfolio	S-T Debt Rating			L-T Debt Rating		edit Outlo	Rating		Rating/Year
		Moody's	Moody's	S&P	Moody's	S&P		S&P	Veribanc	
Bank of America	0.00%	Baa1	P-1	A-1	A2	A-	Stable	GREEN/***		Satisfactory/2012
Bank RI	0.30%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2015
BankNewport	0.22%	NR	NR	NR	NR	NR	NR	GREEN/***		
BNY Mellon	0.00%									
Bristol County Sav. Bank	0.30%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2012
Centreville Bank	1.36%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2014
Citizens Bank	7.03%	Baa1	P-1	A-2	A1	BBB+	Stable	GREEN/***		Satisfactory/2014
Customers Bank	2.91%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/*		Satisfactory/2016
Fidelity	0.00%									
Home Loan Inv. Bank	0.00%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Needs Improve/2013
Navigant Credit Union	0.19%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2013
Ocean State Inv. Pool	41.00%	N/R	N/R	N/R	N/R	N/R	N/R	N/R		N/R
People's Credit Union	0.08%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		N/R
Santander Bank	7.87%	A3	P-1	A-1	A2	A	Stable	GREEN/***		N/R
SG Americas	0.00%									Satisfactory/2016
TD Bank	35.44%	Aa2	P-1	A-1+	A2	AA-	Stable	GREEN/***		Satisfactory/2016
Washington Trust	2.19%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2014
Webster Bank	0.00%	Baa1	P-2	A-2	A3	BBB+	Stable	GREEN/***		
Westerly Community Credit Union	2.87%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		



Ratings Definitions

Moody's Short-Term Debt Ratings:	S&P Short-Term Credit Ratings:
P-1 - Prime-1 have a superior ability for repayment of sr. S-T debt	A-1 - Highest rated, strong capacity to meet obligations
P-2 - Prime-1 have a strong ability for repayment of sr. S-T debt	A-2 - Somewhat more susceptible to adverse effects of changes in fin. conditions; satisfactory
P-3 - Prime-1 have acceptable ability for repayment of sr. S-T debt	A-3 - Exhibits adequate protection parameters
NP - Not Prime	B - Significant speculative characteristics, faces major ongoing uncertainties
	C - Vulnerable to non-payment
	D - Payment default
	Modifiers: + or - show relative standing within the category.
Moody's Issuer Rating Symbols:	S&P Outlook Definitions:
Aaa - Offer exceptional financial security (high-grade)	Positive - A rating may be raised
Aa - Offer excellent financial security (high-grade)	Negative - A rating may be lowered
A - Offer good financial security	Stable - A rating is not likely to change
Baa - Offer adequate financial security	Developing - May be raised or lowered
Ba - Offer questionable financial security	NM - Not meaningful
B - Offer poor financial security	
Caa - Offer very poor financial security	
Ca - Offer extremely poor financial security	
C - Lowest rated class, usually in default	
Moody's Long-Term Debt Ratings:	S&P Long-Term Debt Ratings:

Aaa - Best Quality	AAA - Highest rating, extremely strong
Aa - High Quality	AA - Differs slightly from highest rating, very strong
A - Possess many favorable investment attributes	A - More susceptible to adverse effects of change in economic condition, strong
Baa - Medium-grade obligations	BBB - Exhibits adequate protection parameters
Ba - Possess speculative elements	BB, B, - Have significant speculative characteristics. BB least speculative
B - Generally lack characteristics of desirable investments	CCC, CC, C - C highest degree
Caa - Poor standing	D - Payment default
Ca - Speculative in a high degree	Modifiers: + or - show relative standing within the category.
C - Lowest rated class of bonds	
Modifiers:	VERIBANC Ratings:
1 - Higher end of letter rating category	GREEN The institution's equity exceeds a modest percentage of its assets and had positive net income during the most recent reporting period.
2 - Mid-range of letter rating category	YELLOW The institution's equity is at a minimal percentage of its assets or it incurred a net loss during the most recent reporting period.
3 - Lower end of letter rating category	RED The institution's equity is less than a minimal percentage of its assets or it incurred a significant net loss during the most recent reporting period (or both).
	BB Blue Ribbon Bank
	Modifiers: ***-Very Strong, **-Strong, *-Moderate, No Stars-Poor

DEFINED CONTRIBUTION PLAN

NEPC, LLC



State of Rhode Island

As of June 30, 2023



401(a) Quarterly Performance Summary

State of Rhode Island

401(a) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date										
STABLE VALUE																																	
Stable Value/Guaranteed																																	
TIAA Stable Value ¹ (DC Retirement Plan)		Crediting Rate as of 7/1/2023 = 3.00%				-	0.00	0.67	1.33	2.45	-	-	2.30	-	-	2.29	-	-	2.10	-	-	2.08	3/31/2012										
TIAA Stable Value ¹ (FICA Alt. Ret. Inc. Security Program)		Crediting Rate as of 7/1/2023 = 2.60%				-	0.00	0.57	1.13	2.22	-	-	2.22	-	-	2.26	-	-	-	-	-	2.18	11/30/2013										
FIXED INCOME																																	
Intermediate Core Bond																																	
State Street US Bond Index Securities XIV ⁴		28.58	40,999	0.02	0.02	-	0.00	(0.84)	2.27	(0.94)	-	52	(3.98)	-	52	0.80	-	34	1.53	-	30	1.82	6/30/2011										
Bloomberg US Agg Bond TR USD								(0.84)	2.09	(0.94)			(3.96)			0.77			1.52														
Intermediate Core Bond Median					0.52			(0.89)	2.20	(1.02)			(3.83)			0.66			1.43														
Intermediate Core Bond Number of Funds					446						444			420			412			368													
Inflation-Protected Bond																																	
PIMCO Real Return Instl		PRRIX	4.50	9,362	0.47	0.47	42	0.00	(1.39)	1.57	(1.35)	104	54	(0.05)	94	46	2.49	51	28	2.07	16	10	5.13	1/29/1997									
Bloomberg US Treasury US TIPS TR USD								(1.42)	1.87	(1.40)			(0.12)			2.49			2.08														
Inflation-Protected Bond Median					0.57			(1.48)	1.55	(1.48)			(0.15)			2.21			1.68														
Inflation-Protected Bond Number of Funds					199						198			193			193			178													

State of Rhode Island

401(a) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																									Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date											
EQUITY																																		
Large Cap Blend																																		
State Street S&P 500 Index Securities (Lending Series CI) II ⁵ S&P 500 TR USD		26.25	176,871	0.01	0.01	-	0.00	8.74	16.89	19.59	-	24	14.59	-	25	12.29	-	18	12.85	-	9	9.23	5/31/1996											
Vanguard FTSE Social Index Institutional ^{3, 4} FTSE4Good US Select TR USD		VFTNX	0.42	14,719	0.12	0.12	5	0.00	9.86	20.65	20.32	256	17	13.23	781	65	12.43	128	14	13.32	28	4	9.63	1/14/2003										
Russell 3000 TR USD									9.91	20.75	20.48			13.36			12.54		13.45															
Large Blend Median									8.39	16.17	18.95			13.89			11.39		12.34															
Large Blend Number of Funds									7.98	15.11	18.33			13.70			10.97		11.58															
												1,254			1,226		1,183		1,137		1,022													
Mid-Cap Blend																																		
State Street Small Mid Cp Index Securities Series II ⁵ Russell Small Cap Complete TR USD		25.92	34,480	0.02	0.02	-	0.00	6.42	12.72	15.46	-	41	10.11	-	87	6.63	-	70	9.71	-	45	7.72	6/17/2019											
Mid-Cap Blend Median					0.97			4.75	8.51	14.49			13.29			7.42			9.33															
Mid-Cap Blend Number of Funds					365						357			346			333			273														
Foreign Large Blend																																		
State Street Global All Cap Equity Ex-U.S. Idx Securities II ^{4, 5} MSCI ACWI Ex USA IMI NR USD		13.25	27,672	0.06	0.05	-	0.00	2.57	9.65	13.01	-	74	7.60	-	60	3.74	-	55	5.19	-	48	5.90	5/13/2014											
Foreign Large Blend Median					0.91			2.90	11.19	16.31			8.01			3.93			5.11															
Foreign Large Blend Number of Funds					679						664			636			612			505														

State of Rhode Island

401(a) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date										
ALLOCATION																																	
Target-Date																																	
Vanguard Target Retirement Inc Trust Plus ⁶		10.42	22,926	0.06	0.06	-	0.00	1.37	5.69	4.54	-	51	1.75	-	48	3.51	-	32	4.19	-	24	4.43	8/15/2011										
Vanguard Target Retirement Income Composite								1.44	5.63	4.80			1.93			3.72			4.35														
Target-Date Retirement Median					0.59			1.45	5.47	4.65			1.68			3.15			3.72														
Target-Date Retirement Number of Funds					166						157		154			136			111														
Vanguard Target Retirement 2020 Trust Plus ⁶		10.42	32,277	0.06	0.06	-	0.00	2.14	7.04	6.61	-	60	3.90	-	52	4.69	-	29	6.11	-	18	6.73	8/15/2011										
Vanguard Target Retirement 2020 Composite								2.20	6.98	6.91			4.12			4.96			6.31														
Target-Date 2020 Median					0.54			1.97	6.53	6.59			3.90			4.39			5.59														
Target-Date 2020 Number of Funds					155						146		139			129			81														
Vanguard Target Retirement 2025 Trust Plus ⁶		10.42	70,717	0.06	0.06	-	0.00	2.99	8.46	8.60	-	20	5.07	-	31	5.37	-	13	6.79	-	10	7.44	8/15/2011										
Vanguard Target Retirement 2025 Composite								3.04	8.41	8.97			5.32			5.66			7.00														
Target-Date 2025 Median					0.58			2.29	7.29	7.31			4.50			4.68			5.91														
Target-Date 2025 Number of Funds					224						215		205			186			144														
Vanguard Target Retirement 2030 Trust Plus ⁶		10.42	88,197	0.06	0.06	-	0.00	3.60	9.47	10.03	-	24	6.14	-	40	5.90	-	24	7.35	-	18	8.06	8/15/2011										
Vanguard Target Retirement 2030 Composite								3.64	9.43	10.48			6.43			6.20			7.57														
Target-Date 2030 Median					0.59			3.06	8.44	9.02			5.91			5.40			6.71														
Target-Date 2030 Number of Funds					227						217		205			181			131														

State of Rhode Island

401(a) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date										
ALLOCATION																																	
Target-Date																																	
Vanguard Target Retirement 2035 Trust Plus ⁶		10.42	89,779	0.06	0.06	-	0.00	4.10	10.29	11.34	-	44	7.32	-	53	6.46	-	34	7.93	-	23	8.69	8/15/2011										
Vanguard Target Retirement 2035 Composite								4.13	10.24	11.77			7.59			6.74			8.14														
Target-Date 2035 Median					0.60			3.93	9.78	11.09			7.40			6.09			7.36														
Target-Date 2035 Number of Funds					223					208			198			180			138														
Vanguard Target Retirement 2040 Trust Plus ⁶		10.42	81,406	0.06	0.06	-	0.00	4.62	11.14	12.67	-	51	8.45	-	61	6.99	-	32	8.44	-	24	9.19	8/15/2011										
Vanguard Target Retirement 2040 Composite								4.62	11.06	13.07			8.74			7.28			8.67														
Target-Date 2040 Median					0.62			4.65	10.95	12.86			8.62			6.64			7.89														
Target-Date 2040 Number of Funds					221					212			199			181			131														
Vanguard Target Retirement 2045 Trust Plus ⁶		10.42	78,954	0.06	0.06	-	0.00	5.13	11.96	14.01	-	50	9.61	-	42	7.54	-	26	8.80	-	14	9.49	8/15/2011										
Vanguard Target Retirement 2045 Composite								5.11	11.88	14.37			9.90			7.82			9.02														
Target-Date 2045 Median					0.62			5.14	11.63	13.97			9.42			7.04			8.16														
Target-Date 2045 Number of Funds					217					208			198			180			138														
Vanguard Target Retirement 2050 Trust Plus ⁶		10.42	69,023	0.06	0.06	-	0.00	5.42	12.43	14.68	-	44	9.83	-	44	7.67	-	20	8.86	-	16	9.56	8/15/2011										
Vanguard Target Retirement 2050 Composite								5.40	12.34	15.05			10.13			7.96			9.09														
Target-Date 2050 Median					0.63			5.32	12.05	14.53			9.59			7.12			8.25														
Target-Date 2050 Number of Funds					218					209			199			181			131														

State of Rhode Island

401(a) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
ALLOCATION																																			
Target-Date																																			
Vanguard Target Retirement 2055 Trust Plus ⁶		10.42	47,815	0.06	0.06	-	0.00	5.42	12.42	14.70	-	49	9.84	-	48	7.68	-	24	8.85	-	21	9.71	11/30/2011												
Vanguard Target Retirement 2055 Composite								5.40	12.34	15.05			10.13			7.96			9.09																
Target-Date 2055 Median					0.64			5.38	12.27	14.67			9.73			7.17			8.32																
Target-Date 2055 Number of Funds					217						208			198			180			113															
Vanguard Target Retirement 2060 Trust Plus ⁶		10.42	24,693	0.06	0.06	-	0.00	5.42	12.42	14.71	-	48	9.84	-	51	7.70	-	25	8.86	-	1	9.04	3/23/2012												
Vanguard Target Retirement 2060 Composite								5.40	12.34	15.05			10.13			7.96			9.09																
Target-Date 2060 Median					0.64			5.36	12.28	14.69			9.85			7.18			8.30																
Target-Date 2060 Number of Funds					217						208			193			168			7															
Vanguard Target Retirement 2065 Trust Plus ⁶		6.00	6,823	0.06	0.06	-	0.00	5.38	12.39	14.70	-	60	9.84	-	55	7.70	-	20	-	-	-	8.73	7/24/2017												
Vanguard Target Retirement 2065 Composite								5.40	12.34	15.05			10.13			7.96																			
Target-Date 2065+ Median					0.63			5.39	12.42	14.84			9.83			7.55																			
Target-Date 2065+ Number of Funds					209						158			68			9																		
Vanguard Target Retirement 2070 Trust Plus ⁶		1.25	315	0.06	0.06	-	0.00	5.39	12.39	14.79	-	-	-	-	-	-	-	-	-	-	-	(0.20)	4/6/2022												
Vanguard Target Retirement 2070 Composite								5.40	12.34																										
Target-Date 2065+ Median					0.63			5.39	12.42																										
Target-Date 2065+ Number of Funds					209																														

% Rank => Percentile Ranking in Morningstar Category.

Morningstar peer rankings include fractional weights for all share classes. Morningstar peer rankings also include ETFs. Depending on the category, this may cause some variances with the category median illustrated in this report since most ETFs are index based options that can include more volatile and less mainstream indices.

SI = Since Inception Annualized Total Return; Incep. Date = Since Inception Date (SI return is calculated from this date).

1. TIAA Stable Value is not an investment for purposes of federal securities laws; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, TIAA Stable Value does not include an identifiable expense ratio. The contract provides a guaranteed minimum rate of interest of between 1% and 3% (before deductions for contract fees). Contract Fees are described in the annuity contract and are collected on a daily basis by way of a reduction to the Declared Rate. Payment obligations and the fulfillment of the guarantees provided for in the contract in the accumulation phase are supported by the assets held in the separate account. If the assets in the separate account are insufficient to meet these obligations, the shortfall is supported by the General Account of TIAA and is therefore subject to TIAA's claims-paying ability. Past interest rates are not indicative of future interest rates. The TIAA Stable Value Inception Date represents the date that the plan's TIAA Stable Value record was initiated on TIAA's recordkeeping system which may be earlier than the date of first deposit to the contract.
2. Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter.
3. Investor share migrated to Admiral share 08/1/2019.
4. Performance shown for periods prior to the inception date reflects the performance of an older share class of the fund/account or underlying fund. Total returns have not been restated to reflect any expense differential between any of the classes. Had the expense differential been reflected, total returns for the fund may have been higher or lower. Category ranks are not available for periods prior to the inception of the fund. Percentile rankings are not shown for State Street Global All Cap Equity Ex-U.S. Index Securities II because Morningstar does not provide a longer history for the product.
5. This Fund is a collective investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by State Street Corporation, SSGA or its affiliates.
6. This investment is not a mutual fund. It is a collective trust available only to tax-qualified plans and their eligible participants. This collective trust is managed by Vanguard Fiduciary Trust Company, a wholly owned subsidiary of The Vanguard Group, Inc., and is not a mutual fund. Investment objectives, risks, charges, expenses, and other important information should be considered carefully before investing.

You cannot invest directly in an index.

Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

The expense ratio paid by an investor is the net expense ratio as stated in the prospectus. The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower. For definitions please visit www.tiaa.org/public/assetmanagement.

Vanguard Index Information available at <http://www.vanguard.com>.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Stable Value is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Morningstar Ranking/Number of Funds in Category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar Percentile Rankings are the Fund's total return rank relative to all funds in the same Morningstar category, where 1 is the highest percentile and 100 is the lowest percentile.

Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees. -- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

State of Rhode Island - Plan Balance Summary

401(a)/414(h)(2)

State of Rhode Island Defined Contribution Retirement Plan



Assets as of 6/30/2023

Investment Name	Asset Class		Asset Balance	% of Assets
State Street S&P 500 Index Securities (Lending Series CI) II	Equities	\$	70,487,553	4.05%
State Street Small Mid Cp Index Securities Series II	Equities	\$	42,202,130	2.42%
TIAA Stable Value	Guaranteed	\$	31,158,767	1.79%
State Street Global All Cap Equity Ex-U.S. Idx Securities II	Equities	\$	26,037,920	1.49%
Vanguard FTSE Social Index Institutional	Equities	\$	13,043,345	0.75%
State Street US Bond Index Securities XIV	Fixed Income	\$	11,929,556	0.68%
PIMCO Real Return Institutional	Fixed Income	\$	10,406,752	0.60%
Vanguard Target Retirement Trust Plus Subtotal		\$	1,536,773,510	88.22%
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$	45,579,163	2.62%
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$	110,651,833	6.35%
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$	189,598,479	10.88%
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$	237,871,622	13.65%
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$	288,467,066	16.56%
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$	242,416,111	13.92%
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$	194,163,758	11.15%
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$	127,906,331	7.34%
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$	67,724,553	3.89%
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$	27,370,248	1.57%
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$	4,866,385	0.28%
Vanguard Target Retirement 2070 Trust Plus	Multi-Asset	\$	157,963	0.01%
Defined Contribution Retirement Plan Total		\$	1,742,039,534	

State of Rhode Island - Plan Balance Summary



401(a)

Rhode Island FICA Alternative Retirement Income Security Program

Assets as of 6/30/2023

Investment Name	Asset Class		Asset Balance	% of Assets
TIAA Stable Value	Guaranteed	\$	4,798	0.11%
Vanguard Target Retirement Trust Plus Subtotal		\$	4,184,508	99.89%
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$	23,636	0.56%
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$	1,481,289	35.36%
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$	212,526	5.07%
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$	277,967	6.64%
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$	171,818	4.10%
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$	171,007	4.08%
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$	158,725	3.79%
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$	218,927	5.23%
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$	326,894	7.80%
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$	673,288	16.07%
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$	399,883	9.55%
Vanguard Target Retirement 2070 Trust Plus	Multi-Asset	\$	68,549	1.64%
FICA Alternative Retirement Income Security Program Total		\$	4,189,305	

Disclosures

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA is providing educational services concerning plan menu construction and the plan sponsor's fiduciary duties under its plan. It is not providing investment advice and is not a plan fiduciary with respect to the education and information presented herein. Note also that TIAA cannot and does not provide legal advice and that we recommend that you seek such advice from your own legal advisors.

TIAA reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by hypothetical investor over the requested time period. The return for one year is calculated using the same formula as one month. TIAA calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns would include dividends and capital gains, if applicable.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit tiaa.org for details. You should consider the investment objectives, risks, charges and expenses carefully before investing. Go to tiaa.org or call 877-518-9161 for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

TIAA.org

XPP-3013345C0-Q0623P

457 PLANS

NEPC, LLC

State of Rhode Island Total Assets 457 Plans

Plan Provider	9/30/2022	12/31/2022	3/31/2023	6/30/2023
Fidelity	\$ 164,811,750.90	\$ 175,469,548.65	\$ 186,627,895.80	\$ 196,614,024.00
Voya	\$202,871,839.15	\$215,643,567.36	\$218,106,489.43	\$226,968,811.81
TIAA	\$ 48,702,561.00	\$ 52,036,065.00	\$ 55,565,301.00	\$ 58,205,454.00
Total	\$ 416,386,151.05	\$ 443,149,181.01	\$ 460,299,686.23	\$ 481,788,289.81



State of Rhode Island

As of June 30, 2023



457(b) Quarterly Performance Summary

State of Rhode Island

457(b) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																									Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date											
GUARANTEED																																		
Guaranteed																																		
TIAA Traditional Annuity Retirement Choice Plus ⁶		Crediting Rate as of 7/1/2023 = 6.00%				-	0.15	1.01	1.93	3.76	-	-	3.26	-	-	3.28	-	-	3.39	-	-	3.59	6/1/2006											
FIXED INCOME																																		
Intermediate Core Bond																																		
State Street US Bond Index Securities XIV ^{5, 7}		28.58	40,999	0.02	0.02	-	0.00	(0.84)	2.27	(0.94)	-	52	(3.98)	-	52	0.80	-	34	1.53	-	30	1.82	6/30/2011											
Bloomberg US Agg Bond TR USD								(0.84)	2.09	(0.94)			(3.96)			0.77			1.52															
Intermediate Core Bond Median					0.52			(0.89)	2.20	(1.02)			(3.83)			0.66			1.43															
Intermediate Core Bond Number of Funds					446						444			420			412			368														
Intermediate Core-Plus Bond																																		
PIMCO Total Return Instl		PTTRX	8.83	54,605	0.46	0.46	34	0.00	(0.64)	2.26	(0.94)	408	74	(3.69)	387	78	0.82	276	57	1.65	183	55	6.25	5/11/1987										
Bloomberg US Agg Bond TR USD								(0.84)	2.09	(0.94)			(3.96)			0.77			1.52															
Intermediate Core-Plus Bond Median					0.65			(0.69)	2.44	(0.42)			(3.29)			0.86			1.69															
Intermediate Core-Plus Bond Number of Funds					609						599			551			538			468														
Inflation-Protected Bond																																		
American Century Inflation-Adjs Bond R6 ⁵		AIADX	21.67	2,912	0.21	0.21	18	0.00	(1.88)	1.76	(1.83)	141	72	0.05	89	45	2.27	88	56	1.77	-	43	2.12	7/28/2017										
Bloomberg US Treasury US TIPS TR USD								(1.42)	1.87	(1.40)			(0.12)			2.49			2.08															
Inflation-Protected Bond Median					0.57			(1.48)	1.55	(1.48)			(0.15)			2.21			1.68															
Inflation-Protected Bond Number of Funds					199						198			193			193			178														

State of Rhode Island

457(b) Performance Summary

As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date										
EQUITY																																	
Large Cap Blend																																	
State Street S&P 500 Index Securities (Lending Series CI) II ⁷ S&P 500 TR USD		26.25	176,871	0.01	0.01	-	0.00	8.74	16.89	19.59	-	24	14.59	-	25	12.29	-	18	12.85	-	9	9.23	5/31/1996										
Vanguard FTSE Social Index Institutional ^{4, 5} FTSE4Good US Select TR USD Russell 3000 TR USD Large Blend Median Large Blend Number of Funds		VFTNX	0.42	14,719	0.12	0.12	5	0.00	9.86	20.65	20.32	256	17	13.23	781	65	12.43	128	14	13.32	28	4	9.63	1/14/2003									
Mid-Cap Blend																																	
Vanguard Mid Cap Index Institutional CRSP US Mid Cap TR USD Mid-Cap Blend Median Mid-Cap Blend Number of Funds		VMCIX	25.17	54,480	0.04	0.04	2	0.00	4.76	8.82	13.72	242	62	11.96	263	73	8.60	80	22	10.44	32	18	9.73	5/21/1998									
Small Blend																																	
Vanguard Small Cap Index Institutional CRSP US Small Cap TR USD Small Blend Median Small Blend Number of Funds		VSCIX	7.25	45,069	0.04	0.04	1	0.00	5.34	9.27	14.92	186	29	12.54	381	70	6.60	114	24	9.47	66	17	8.73	7/7/1997									

State of Rhode Island

457(b) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date										
EQUITY																																	
Foreign Large Blend																																	
State Street Global All Cap Equity Ex-U.S. Idx Securities II ^{5, 7}		13.25	27,672	0.06	0.05	-	0.00	2.57	9.65	13.01	-	74	7.60	-	60	3.74	-	55	5.19	-		5.90	5/13/2014										
MSCI ACWI Ex USA IMI NR USD								2.38	9.10	12.47			7.33			3.38			4.88														
Foreign Large Blend Median					0.91			2.90	11.19	16.31			8.01			3.93			5.11														
Foreign Large Blend Number of Funds					679						664			636			612			505													
Foreign Large Growth																																	
American Funds Europacific Growth R6		RERGX	22.08	138,745	0.47	0.47	14	0.00	2.16	12.25	15.80	233	53	5.47	155	43	4.29	159	52	6.30	84	40	7.86	5/1/2009									
MSCI ACWI Ex USA NR USD								2.44	9.47	12.72			7.22			3.52			4.75														
Foreign Large Growth Median					0.99			2.46	12.65	16.11			4.61			4.20			5.94														
Foreign Large Growth Number of Funds					426						426			400			379			324													

State of Rhode Island

457(b) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date										
ALLOCATION																																	
Target-Date																																	
Vanguard Target Retirement Inc Trust Plus ⁸		10.42	22,926	0.06	0.06	-	0.00	1.37	5.69	4.54	-	51	1.75	-	48	3.51	-	32	4.19	-	24	4.43	8/15/2011										
Vanguard Target Retirement Income Composite								1.44	5.63	4.80			1.93			3.72			4.35														
Target-Date Retirement Median					0.59			1.45	5.47	4.65			1.68			3.15			3.72														
Target-Date Retirement Number of Funds					166						157			154			136			111													
Vanguard Target Retirement 2020 Trust Plus ⁸		10.42	32,277	0.06	0.06	-	0.00	2.14	7.04	6.61	-	60	3.90	-	52	4.69	-	29	6.11	-	18	6.73	8/15/2011										
Vanguard Target Retirement 2020 Composite								2.20	6.98	6.91			4.12			4.96			6.31														
Target-Date 2020 Median					0.54			1.97	6.53	6.59			3.90			4.39			5.59														
Target-Date 2020 Number of Funds					155						146			139			129			81													
Vanguard Target Retirement 2025 Trust Plus ⁸		10.42	70,717	0.06	0.06	-	0.00	2.99	8.46	8.60	-	20	5.07	-	31	5.37	-	13	6.79	-	10	7.44	8/15/2011										
Vanguard Target Retirement 2025 Composite								3.04	8.41	8.97			5.32			5.66			7.00														
Target-Date 2025 Median					0.58			2.29	7.29	7.31			4.50			4.68			5.91														
Target-Date 2025 Number of Funds					224						215			205			186			144													
Vanguard Target Retirement 2030 Trust Plus ⁸		10.42	88,197	0.06	0.06	-	0.00	3.60	9.47	10.03	-	24	6.14	-	40	5.90	-	24	7.35	-	18	8.06	8/15/2011										
Vanguard Target Retirement 2030 Composite								3.64	9.43	10.48			6.43			6.20			7.57														
Target-Date 2030 Median					0.59			3.06	8.44	9.02			5.91			5.40			6.71														
Target-Date 2030 Number of Funds					227						217			205			181			131													

State of Rhode Island

457(b) Performance Summary



As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	3 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date										
ALLOCATION																																	
Target-Date																																	
Vanguard Target Retirement 2035 Trust Plus ⁸		10.42	89,779	0.06	0.06	-	0.00	4.10	10.29	11.34	-	44	7.32	-	53	6.46	-	34	7.93	-	23	8.69	8/15/2011										
Vanguard Target Retirement 2035 Composite								4.13	10.24	11.77			7.59			6.74			8.14														
Target-Date 2035 Median					0.60			3.93	9.78	11.09			7.40			6.09			7.36														
Target-Date 2035 Number of Funds					223					208			198			180			138														
Vanguard Target Retirement 2040 Trust Plus ⁸		10.42	81,406	0.06	0.06	-	0.00	4.62	11.14	12.67	-	51	8.45	-	61	6.99	-	32	8.44	-	24	9.19	8/15/2011										
Vanguard Target Retirement 2040 Composite								4.62	11.06	13.07			8.74			7.28			8.67														
Target-Date 2040 Median					0.62			4.65	10.95	12.86			8.62			6.64			7.89														
Target-Date 2040 Number of Funds					221					212			199			181			131														
Vanguard Target Retirement 2045 Trust Plus ⁸		10.42	78,954	0.06	0.06	-	0.00	5.13	11.96	14.01	-	50	9.61	-	42	7.54	-	26	8.80	-	14	9.49	8/15/2011										
Vanguard Target Retirement 2045 Composite								5.11	11.88	14.37			9.90			7.82			9.02														
Target-Date 2045 Median					0.62			5.14	11.63	13.97			9.42			7.04			8.16														
Target-Date 2045 Number of Funds					217					208			198			180			138														
Vanguard Target Retirement 2050 Trust Plus ⁸		10.42	69,023	0.06	0.06	-	0.00	5.42	12.43	14.68	-	44	9.83	-	44	7.67	-	20	8.86	-	16	9.56	8/15/2011										
Vanguard Target Retirement 2050 Composite								5.40	12.34	15.05			10.13			7.96			9.09														
Target-Date 2050 Median					0.63			5.32	12.05	14.53			9.59			7.12			8.25														
Target-Date 2050 Number of Funds					218					209			199			181			131														

State of Rhode Island

457(b) Performance Summary

As of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

ALLOCATION																							
Target-Date																							
Vanguard Target Retirement 2055 Trust Plus ⁸	10.42	47,815	0.06	0.06	-	0.00	5.42	12.42	14.70	-	49	9.84	-	48	7.68	-	24	8.85	-	21	9.71	11/30/2011	
Vanguard Target Retirement 2055 Composite							5.40	12.34	15.05			10.13			7.96			9.09					
Target-Date 2055 Median				0.64			5.38	12.27	14.67			9.73			7.17			8.32					
Target-Date 2055 Number of Funds				217						208			198			180			113				
Vanguard Target Retirement 2060 Trust Plus ⁸	10.42	24,693	0.06	0.06	-	0.00	5.42	12.42	14.71	-	48	9.84	-	51	7.70	-	25	8.86	-	1	9.04	3/23/2012	
Vanguard Target Retirement 2060 Composite							5.40	12.34	15.05			10.13			7.96			9.09					
Target-Date 2060 Median				0.64			5.36	12.28	14.69			9.85			7.18			8.30					
Target-Date 2060 Number of Funds				217						208			193			168			7				
Vanguard Target Retirement 2065 Trust Plus ⁸	6.00	6,823	0.06	0.06	-	0.00	5.38	12.39	14.70	-	60	9.84	-	55	7.70	-	20	-	-	-	8.73	7/24/2017	
Vanguard Target Retirement 2065 Composite							5.40	12.34	15.05			10.13			7.96								
Target-Date 2065+ Median				0.63			5.39	12.42	14.84			9.83			7.55								
Target-Date 2065+ Number of Funds				209						158			68			9							
Vanguard Target Retirement 2070 Trust Plus ⁸	1.25	315	0.06	0.06	-	0.00	5.39	12.39	14.79	-	-	-	-	-	-	-	-	-	-	(0.20)	4/6/2022		
Vanguard Target Retirement 2070 Composite							5.40	12.34															
Target-Date 2065+ Median				0.63			5.39	12.42															
Target-Date 2065+ Number of Funds				209																			

% Rank => Percentile Ranking in Morningstar Category.

Morningstar peer rankings include fractional weights for all share classes. Morningstar peer rankings also include ETFs. Depending on the category, this may cause some variances with the category median illustrated in this report since most ETFs are index based options that can include more volatile and less mainstream indices.

SI = Since Inception Annualized Total Return; Incep. Date = Since Inception Date (SI return is calculated from this date).

1. Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter.
2. S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter.
3. Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter.
4. Investor share migrated to Admiral share 08/1/2019.
5. Performance shown for periods prior to the inception date reflects the performance of an older share class of the fund/account or underlying fund. Total returns have not been restated to reflect any expense differential between any of the classes. Had the expense differential been reflected, total returns for the fund may have been higher or lower. Category ranks are not available for periods prior to the inception of the fund. Percentile rankings are not shown for State Street Global All Cap Equity Ex-U.S. Index Securities II because Morningstar does not provide a longer history for the product.
6. It is important to remember that the TIAA Traditional Annuity is not an investment for purposes of federal securities laws; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, the TIAA Traditional Annuity does not include an identifiable expense ratio.
7. This Fund is a collective investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by State Street Corporation, SSGA or its affiliates.
8. This investment is not a mutual fund. It is a collective trust available only to tax-qualified plans and their eligible participants. This collective trust is managed by Vanguard Fiduciary Trust Company, a wholly owned subsidiary of The Vanguard Group, Inc., and is not a mutual fund. Investment objectives, risks, charges, expenses, and other important information should be considered carefully before investing.

You cannot invest directly in an index.

Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

The expense ratio paid by an investor is the net expense ratio as stated in the prospectus. The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower. For definitions please visit www.tiaa.org/public/assetmanagement.

Vanguard Index Information available at <http://www.vanguard.com>.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Morningstar Ranking/Number of Funds in Category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar Percentile Rankings are the Fund's total return rank relative to all funds in the same Morningstar category, where 1 is the highest percentile and 100 is the lowest percentile.

Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees. -- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

State of Rhode Island - Plan Balance Summary

457(b)

State of Rhode Island 457(b) Deferred Compensation Plan

Assets as of 6/30/2023

Investment Name	Asset Class		Asset Balance	% of Assets
State Street S&P 500 Index Securities (Lending Series CI) II	Equities	\$	14,340,936	24.64%
TIAA Traditional Annuity (Retirement Choice Plus)	Guaranteed	\$	14,074,214	24.18%
Vanguard Mid-Cap Index Institutional	Equities	\$	6,579,436	11.30%
Vanguard Small-Cap Index Institutional	Equities	\$	3,760,578	6.46%
American EuroPacific Growth R6	Equities	\$	2,279,000	3.92%
Vanguard FTSE Social Index Institutional	Equities	\$	1,507,183	2.59%
State Street US Bond Index Securities XIV	Fixed Income	\$	910,733	1.56%
American Century Inflation Adjusted Bond R6	Fixed Income	\$	778,415	1.34%
PIMCO Total Return Institutional	Fixed Income	\$	767,466	1.32%
State Street Global All Cap Equity Ex-U.S. Idx Securities II	Equities	\$	755,730	1.30%
Self-Directed Brokerage	Brokerage	\$	52,770	0.09%
Vanguard Target Retirement Trust Plus Subtotal		\$	12,398,994	21.30%
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$	846,771	1.45%
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$	885,271	1.52%
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$	1,941,895	3.34%
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$	3,575,584	6.14%
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$	1,627,973	2.80%
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$	740,706	1.27%
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$	982,042	1.69%
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$	788,858	1.36%
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$	623,202	1.07%
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$	339,134	0.58%
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$	47,557	0.08%
Vanguard Target Retirement 2070 Trust Plus	Multi-Asset	\$	-	0.00%
457(b) Deferred Compensation Plan Total		\$	58,205,454	

Disclosures

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA is providing educational services concerning plan menu construction and the plan sponsor's fiduciary duties under its plan. It is not providing investment advice and is not a plan fiduciary with respect to the education and information presented herein. Note also that TIAA cannot and does not provide legal advice and that we recommend that you seek such advice from your own legal advisors.

TIAA reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by hypothetical investor over the requested time period. The return for one year is calculated using the same formula as one month. TIAA calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns would include dividends and capital gains, if applicable.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit tiaa.org for details. You should consider the investment objectives, risks, charges and expenses carefully before investing. Go to tiaa.org or call 877-518-9161 for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

TIAA.org

XPP-3013361C0-M0623P

Monthly Plan Performance Update

STATE OF RHODE ISLAND - STATE OF RI (35835)

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit your Fidelity website for the most recent month-end performance.

Name	Cumulative Total Returns				Average Annual Total Returns				
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr
DOW JONES INDUSTRIAL AVERAGE	06/30/2023	4.68	3.97	4.94	06/30/2023	14.23	12.30	9.59	11.26
BLOOMBERG US AGGREGATE BOND INDEX	06/30/2023	-0.36	-0.84	2.09	06/30/2023	-0.94	-3.96	0.77	1.52
NASDAQ COMPOSITE INDEX	06/30/2023	6.65	13.05	32.32	06/30/2023	26.14	11.94	13.93	16.21
RUSSELL 2000 INDEX	06/30/2023	8.13	5.21	8.09	06/30/2023	12.31	10.82	4.21	8.26
S&P 500 INDEX	06/30/2023	6.61	8.74	16.89	06/30/2023	19.59	14.60	12.31	12.86

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	Inception Date

Stock Investments

Large Cap

FID CONTRAFUND K6	06/30/2023	6.00	11.68	23.99	06/30/2023	25.33	10.54	11.41	--	13.28	--	0.45% on 03/01/2023	05/25/2017
FID LARGE CAP STOCK	06/30/2023	6.08	6.80	13.79	06/30/2023	22.08	17.77	11.15	11.70	9.11	--	0.76% on 06/29/2023	06/22/1995
INVS DIVRS DIVD R5	06/30/2023	6.07	3.51	3.40	06/30/2023	10.60	12.82	7.69	8.56	7.82	--	0.53% on 02/28/2023	12/31/2001
SS S&P 500 INDEX II	06/30/2023	6.61	8.74	16.89	06/30/2023	19.59	14.59	12.29	12.85	9.33	--	0.01% on 12/31/2022	02/28/1996
VAN FTSE SOC IDX ADM	06/30/2023	6.47	9.88	20.68	06/30/2023	20.31	13.20	12.41	13.30	6.34	--	0.14% on 12/21/2022	01/14/2003

Mid-Cap

FID LOW PRICED STK K	06/30/2023	5.75	2.96	4.14	06/30/2023	13.46	15.97	8.31	9.48	12.89	--	0.74% on 09/29/2022	12/27/1989
SS RSL SMMDCP IDX II	06/30/2023	8.27	6.42	12.72	06/30/2023	15.46	10.12	6.64	9.71	8.30	--	0.02% on 06/30/2023	08/31/1997

International

AF EUROPAC GROWTH R6	06/30/2023	4.41	2.16	12.25	06/30/2023	15.80	5.47	4.29	6.30	10.02	--	0.47% on 06/01/2023	04/16/1984
SS GACEQ EXUS IDX II	06/30/2023	4.64	2.57	9.65	06/30/2023	13.01	7.60	3.74	5.19	4.65	--	0.06% on 12/31/2022	04/05/2010

Blended Investments*

Others

FID FREEDOM 2005	06/30/2023	0.93	0.57	4.32	06/30/2023	2.78	1.29	2.80	4.01	4.36	--	0.47% on 05/30/2023	11/06/2003
------------------	------------	------	------	------	------------	------	------	------	------	------	----	---------------------	------------

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	Inception Date
FID FREEDOM 2010	06/30/2023	1.36	1.03	5.30	06/30/2023	4.25	2.31	3.42	4.80	5.89	--	0.48% on 05/30/2023	10/17/1996
FID FREEDOM 2015	06/30/2023	1.96	1.66	6.50	06/30/2023	5.83	3.37	4.01	5.44	5.42	--	0.53% on 05/30/2023	11/06/2003
FID FREEDOM 2020	06/30/2023	2.47	2.16	7.60	06/30/2023	7.23	4.35	4.55	5.97	6.38	--	0.57% on 05/30/2023	10/17/1996
FID FREEDOM 2025	06/30/2023	2.83	2.66	8.44	06/30/2023	8.42	5.22	5.03	6.58	6.14	--	0.61% on 05/30/2023	11/06/2003
FID FREEDOM 2030	06/30/2023	3.29	3.23	9.30	06/30/2023	9.79	6.45	5.67	7.36	6.75	--	0.66% on 05/30/2023	10/17/1996
FID FREEDOM 2035	06/30/2023	3.96	4.06	10.76	06/30/2023	12.38	8.63	6.67	8.27	6.96	--	0.70% on 05/30/2023	11/06/2003
FID FREEDOM 2040	06/30/2023	4.84	5.12	12.45	06/30/2023	14.92	10.22	7.46	8.70	4.91	--	0.74% on 05/30/2023	09/06/2000
FID FREEDOM 2045	06/30/2023	4.95	5.27	12.69	06/30/2023	15.27	10.33	7.51	8.75	6.55	--	0.75% on 05/30/2023	06/01/2006
FID FREEDOM 2050	06/30/2023	4.89	5.22	12.66	06/30/2023	15.31	10.31	7.50	8.77	6.44	--	0.75% on 05/30/2023	06/01/2006
FID FREEDOM 2055	06/30/2023	4.93	5.22	12.69	06/30/2023	15.33	10.30	7.50	8.81	8.15	--	0.75% on 05/30/2023	06/01/2011
FID FREEDOM 2060	06/30/2023	4.94	5.27	12.64	06/30/2023	15.34	10.31	7.50	--	7.92	--	0.75% on 05/30/2023	08/05/2014
FID FREEDOM 2065	06/30/2023	4.94	5.25	12.67	06/30/2023	15.34	10.29	--	--	8.40	--	0.75% on 05/30/2023	06/28/2019
FID FREEDOM INCOME	06/30/2023	0.92	0.47	4.11	06/30/2023	2.58	0.76	2.49	3.27	4.34	--	0.47% on 05/30/2023	10/17/1996

Bond Investments

Stable Value

TRP STABLE VALUE A	06/30/2023	0.20	0.58	1.10	06/30/2023	2.04	1.86	1.98	1.95	4.42	--	0.30% on 09/30/2021	09/12/1988
--------------------	------------	------	------	------	------------	------	------	------	------	------	----	---------------------	------------

Income

PIM TOTAL RETURN A	06/30/2023	-0.39	-0.72	2.09	06/30/2023	-1.28	-4.01	0.48	1.29	5.83	--	0.80% on 08/01/2022	05/11/1987
SS US BOND INDX XIV	06/30/2023	-0.35	-0.84	2.27	06/30/2023	-0.94	-3.98	0.80	1.53	4.10	--	0.02% on 12/31/2022	10/01/1997

Other Investments

Others

BROKERAGELINK	--	--	--	--	--	--	--	--	--	--	--	--	--
---------------	----	----	----	----	----	----	----	----	----	----	----	----	----

Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. For non-Fidelity fund of funds listed, the ratio shown may solely reflect the total operating expense ratio of the fund, or may be a combined ratio reflecting both the total operating expense ratio of the fund and the total operating expense ratios of the underlying funds in which it was invested. Please consult the fund's prospectus for more detail on a particular fund's expense ratio.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated.

The management company may be temporarily reimbursing a portion of the fund's expenses. Absent such reimbursement, returns and yields would have been lower. A fund's expense limitation may be terminated at any time.

For any Government or U.S. Treasury Money Market funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.* Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

For any Retail (Non Government or U.S. Treasury) Money Market Funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

For any Institutional Money Market Funds listed: *You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

A money market fund's current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

Performance of an index is not illustrative of any particular investment and an investment cannot be made directly in an index.

Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

For Investment Professional or Plan Sponsor use only.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

© 2016 FMR LLC. All rights reserved. The trademarks and service marks appearing herein are the property of their respective owners

STATE OF RHODE ISLAND

Balance by Fund

Data As Of: 06/30/23

DC Plan Number	DC Plan Short Name	Fund Code	Fund Name	Fund Ticker Symbol	Fund Type	Fund Distinct Count By Participant	Market Value	Asset Percentage
35835	STATE OF RI	338	FID LARGE CAP STOCK	FLCSX	DOMESTIC EQUITY	442	\$11,100,124	5.6%
35835	STATE OF RI	369	FID FREEDOM INCOME	FFFAX	LIFECYCLE	40	\$977,859	0.5%
35835	STATE OF RI	371	FID FREEDOM 2010	FFFCX	LIFECYCLE	62	\$2,155,806	1.1%
35835	STATE OF RI	372	FID FREEDOM 2020	FFFDX	LIFECYCLE	166	\$12,753,435	6.5%
35835	STATE OF RI	373	FID FREEDOM 2030	FFFEX	LIFECYCLE	265	\$17,965,892	9.1%
35835	STATE OF RI	718	FID FREEDOM 2040	FFFFX	LIFECYCLE	93	\$3,013,750	1.5%
35835	STATE OF RI	1312	FID FREEDOM 2005	FFFVX	LIFECYCLE	10	\$709,330	0.4%
35835	STATE OF RI	1313	FID FREEDOM 2015	FFVFX	LIFECYCLE	39	\$1,894,197	1.0%
35835	STATE OF RI	1314	FID FREEDOM 2025	FFTWX	LIFECYCLE	110	\$5,602,702	2.8%
35835	STATE OF RI	1315	FID FREEDOM 2035	FFTHX	LIFECYCLE	119	\$4,630,454	2.4%
35835	STATE OF RI	1617	FID FREEDOM 2045	FFFGX	LIFECYCLE	88	\$2,455,385	1.2%
35835	STATE OF RI	1618	FID FREEDOM 2050	FFFHX	LIFECYCLE	105	\$954,912	0.5%
35835	STATE OF RI	2095	FID LOW PRICED STK K	FLPKX	DOMESTIC EQUITY	469	\$10,707,885	5.4%
35835	STATE OF RI	2331	FID FREEDOM 2055	FDEEX	LIFECYCLE	93	\$1,883,558	1.0%
35835	STATE OF RI	2708	FID FREEDOM 2060	FDK VX	LIFECYCLE	62	\$441,481	0.2%
35835	STATE OF RI	2946	FID CONTRAFUND K6	FLCNX	DOMESTIC EQUITY	756	\$43,669,764	22.2%
35835	STATE OF RI	3415	FID FREEDOM 2065	FFSFX	LIFECYCLE	15	\$28,768	0.0%
35835	STATE OF RI	BLNK	BROKERAGELINK		OTHER	128	\$20,262,529	10.3%
35835	STATE OF RI	OE9Q	VAN FTSE SOC IDX ADM	VFTAX	DOMESTIC EQUITY	93	\$1,766,043	0.9%
35835	STATE OF RI	OGMU	TRP STABLE VALUE A		STABLE VALUE	441	\$10,279,963	5.2%
35835	STATE OF RI	OKTK	INVS DIVRS DIVD R5	DDFIX	DOMESTIC EQUITY	103	\$2,611,457	1.3%
35835	STATE OF RI	OLLN	PIM TOTAL RETURN A	PTTAX	BOND	358	\$5,167,130	2.6%
35835	STATE OF RI	OMF4	SS GACEQ EXUS IDX II		INTERNATIONAL EQUITY	296	\$2,903,785	1.5%
35835	STATE OF RI	OMF5	SS RSL SMMDCP IDX II		DOMESTIC EQUITY	356	\$4,015,329	2.0%
35835	STATE OF RI	OMF6	SS S&P 500 INDEX II		DOMESTIC EQUITY	540	\$19,675,774	10.0%
35835	STATE OF RI	OMF7	SS US BOND INDX XIV		BOND	290	\$4,428,310	2.3%
35835	STATE OF RI	OUBE	AF EUROPAC GROWTH R6	RERGX	INTERNATIONAL EQUITY	401	\$4,558,399	2.3%
						5,940	\$196,614,023.98	100.0%

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

State of RI 457b

Average Annual Total Returns as of: 06/30/2023 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The below investment options are in Separate Account D. Please note that the figures do not include an adjustment for the Voya Administrative Fund Fee (where applicable) and the deduction of the Daily Asset Charge from the Separate Account (if applicable), or other applicable contract charges. If these fees and charges were included, performance would be less favorable.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	Fund Benchmark ID (BM)	1-Mo Fund	BM	3-Mo Fund	BM	YTD Fund	BM	1-Yr Fund	BM	3-Yr Fund	BM	5-Yr Fund	BM	10-Yr Fund	BM	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal																			
<i>Stability of Principal</i>																			
Voya Fixed Account - 457/401 II A - 4573 (16)(17)	MFR	0.12	0.39	0.35	1.16	0.67	2.20	1.17	3.49	1.08	1.18	1.23	1.32	1.52	1.11				
Bonds																			
<i>High Yield Bond</i>																			
PGIM High Yield Fund - Class Z - 2482	BCUSH1IC	1.23	1.67	1.53	1.77	4.60	5.40	6.85	9.13	3.00	3.14	3.38	3.22	4.59	4.36		03/01/1996	0.51	0.51
<i>Inflation-Protected Bond</i>																			



See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
PIMCO Real Return Fund - Institutional Class - 2695	LBUSTIPS	-0.19	-0.34	-1.39	-1.42	1.56	1.87	-1.35	-1.40	-0.05	-0.12	2.49	2.49	2.07	2.08		01/29/1997	0.47	0.47
Intermediate Core Bond																			
State Street U.S. Bond Index SL Series Fund - Class XIV CIT - C925	LEHM	-0.35	-0.36	-0.84	-0.84	2.27	2.09	-0.94	-0.94	-3.98	-3.96	0.80	0.77	1.53	1.52		06/30/2011	0.02	0.02
Intermediate Core-Plus Bond																			
Voya Intermediate Bond Fund - Class I - 238 (1)(2)	LEHM	-0.26	-0.36	-0.54	-0.84	2.66	2.09	-0.34	-0.94	-3.36	-3.96	1.02	0.77	2.12	1.52		12/15/1998	0.35	0.35
Asset Allocation																			
Lifecycle																			
Voya Solution 2025 Portfolio - Initial Class - 790 (3)(4)	SPT2025	3.08	2.71	2.63	2.52	8.21	7.36	7.50	8.95	5.04	5.51	4.89	5.17	6.21	6.38		04/29/2005	0.79	0.72
Voya Solution 2030 Portfolio - Initial Class - 6753 (3)(5)	SPT2030	3.72	3.40	3.41	3.19	9.54	8.54	9.45	10.63	6.52	6.87	5.61	5.80	7.07	7.02		10/03/2011	0.88	0.72
Voya Solution 2035 Portfolio - Initial Class - 761 (3)(6)	SP2035	4.46	4.11	4.24	3.88	10.95	9.79	11.56	12.37	7.81	8.35	5.99	6.48	7.36	7.67		04/29/2005	0.87	0.73
Voya Solution 2040 Portfolio - Initial Class - 6756 (3)(7)	SPT2040	5.08	4.73	4.93	4.47	12.17	10.82	13.36	13.92	9.16	9.48	6.79	7.00	8.17	8.15		10/03/2011	0.97	0.73
Voya Solution 2045 Portfolio - Initial Class - 764 (3)(8)	SP2045	5.51	5.13	5.39	4.87	12.69	11.50	14.50	15.04	10.01	10.20	7.00	7.33	8.17	8.45		04/29/2005	0.91	0.75
Voya Solution 2050 Portfolio - Initial Class - 6759 (3)(9)	SPT2050	5.72	5.34	5.57	5.06	13.15	11.78	15.06	15.51	10.04	10.54	7.01	7.47	8.38	8.67		10/03/2011	1.05	0.76
Voya Solution 2055 Portfolio - Initial Class - 1166 (3)(10)	SPT2055	5.66	5.35	5.56	5.06	13.13	11.80	15.23	15.64	10.16	10.69	7.03	7.52	8.24	8.78		03/08/2010	0.97	0.78
Voya Solution 2060 Portfolio - Initial Class - 3290 (3)(11)	SPT2060	5.69	5.38	5.58	5.12	13.24	11.91	15.16	15.73	10.07	10.66	6.96	7.56			7.23	02/09/2015	1.14	0.78
Voya Solution 2065 Portfolio - Initial Class - E479 (12)	SPT2065	5.76	5.46	5.65	5.19	13.23	11.93	15.19	15.71							8.25	07/29/2020	1.39	0.79
Voya Solution Income Portfolio - Initial Class - 767 (3)(13)	SPTREIN	1.81	1.79	1.30	1.59	5.95	5.50	4.26	5.87	2.38	2.02	3.68	3.46	4.41	4.01		04/29/2005	0.74	0.68
Balanced																			
Allocation--50% to 70% Equity																			
VY® T. Rowe Price Capital Appreciation Portfolio - Inst - 1257	SPXLBGC	3.60	3.96	4.54	5.21	11.24	9.95	14.26	11.89	11.15	9.08	10.97	9.18	11.02	9.08		01/24/1989	0.64	0.64
Large Cap Value/Blend																			
Large Blend																			
Vanguard® FTSE Social Index Fund - Admiral™ Shares - D591	FTSE4GUSS	6.47	6.49	9.88	9.91	20.68	20.75	20.31	20.48	13.20	13.36	12.42	12.54	13.30	13.45		05/31/2000	0.14	0.14
Voya Growth and Income Portfolio - Class I - 001	SPXRE	7.02	6.61	8.31	8.74	17.42	16.89	18.76	19.59	16.98	14.60	13.05	12.31	12.14	12.86		12/31/1979	0.66	0.66
Voya U.S. Stock Index Portfolio - Institutional Class - 829	SPXRE	6.60	6.61	8.67	8.74	16.73	16.89	19.25	19.59	14.28	14.60	12.00	12.31	12.56	12.86		05/03/2004	0.27	0.27
Large Value																			
BlackRock Equity Dividend Fund - Institutional Shares - 8518 (14)	RS1000V	6.07	6.64	5.32	4.07	6.58	5.12	11.97	11.54	14.05	14.30	8.75	8.11	9.78	9.22		11/29/1988	0.68	0.68
Large Cap Growth																			
Large Growth																			
Voya Large Cap Growth Portfolio - Institutional Class - 742 (15)	RS1000G	6.59	6.84	12.77	12.81	26.01	29.02	23.90	27.11	8.75	13.73	11.11	15.14	13.27	15.74		05/03/2004	0.71	0.67
Small/Mid/Specialty																			
Mid-Cap Blend																			

See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
Boston Trust Walden SMID Cap CIT - CIT - F905	RS2500	7.51	8.52	2.00	5.22	4.17	8.79	11.32	13.58							7.69	12/16/2020	0.60	0.60
State Street Russell Small Mid Cap Index SL Fund - Class II - QF52	RSMCC	8.27	8.26	6.42	6.40	12.72	12.66	15.46	15.32	10.11	10.05	6.61	6.60	9.61	9.64		08/29/1997	0.02	0.02
Mid-Cap Growth																			
Principal MidCap Fund - Class R-6 - C906	RSMID	8.26	8.34	9.64	4.76	15.79	9.01	21.17	14.92	11.59	12.50	11.38	8.46	12.49	10.32		12/06/2000	0.59	0.59
Global / International																			
Foreign Large Blend																			
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT - D937	MSCAEUIGU	4.64	4.39	2.57	2.61	9.65	9.48	13.01	13.08	7.60	7.85	3.74	3.87	5.19	5.36		04/30/2010	0.06	0.05
Foreign Large Growth																			
American Funds EuroPacific Growth Fund® - Class R-4 - 573	MSCIXUS	4.36	4.49	2.06	2.44	12.04	9.47	15.38	12.72	5.11	7.22	3.93	3.51	5.93	4.75		04/16/1984	0.81	0.81

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

State of RI 457b

Separate Account D

Average Annual Total Returns as of: 06/30/2023 (shown in percentages)

Variable annuities and funding agreements are long-term investment vehicles designed for retirement purposes which allow you to allocate contributions among variable investment options that have the potential to grow tax-deferred with an option to receive a stream of income at a later date.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

These numbers reflect total Separate Account charges, ranging from 0.09% to 0.44% on an annual basis. They also assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. See "Additional Notes" section for charges by investment option.

Depending upon the type of contract in which you participate, you have either received disclosure booklets for the separate account and/or fund prospectuses. You should consider the investment objectives, risks and charges, and expenses of the variable product and its underlying fund options carefully before investing. The disclosure booklet contains this and other information. Anyone who wishes to obtain a free copy of the separate account disclosure booklet and/or fund prospectuses may call their Voya representative or the number above. Please read the separate account disclosure booklet and/or the fund prospectuses carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Stability of Principal									
<i>Stability of Principal</i>									
Voya Fixed Account - 457/401 II A - 4573 (16)(17) <i>This fund is not part of the product's separate account.</i>	0.12	0.35	0.67	1.17	1.08	1.23	1.52		
Bonds									
<i>High Yield Bond</i>									
PGIM High Yield Fund - Class Z - 2482	1.21	1.48	4.49	6.64	2.80	3.19	4.39		03/01/1996
<i>Inflation-Protected Bond</i>									
PIMCO Real Return Fund - Institutional Class - 2695	-0.23	-1.50	1.34	-1.78	-0.49	2.04	1.62		01/29/1997
<i>Intermediate Core Bond</i>									

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
State Street U.S. Bond Index SL Series Fund - Class XIV CIT - C925	-0.38	-0.95	2.04	-1.38	-4.40	0.35	1.08		06/30/2011
Intermediate Core-Plus Bond									
Voya Intermediate Bond Fund - Class I - 238 (1)(2)	-0.28	-0.61	2.52	-0.61	-3.62	0.74	1.84		12/15/1998
Asset Allocation									
Lifecycle									
Voya Solution 2025 Portfolio - Initial Class - 790 (3)(4)	3.07	2.60	8.14	7.37	4.92	4.76	6.08		04/29/2005
Voya Solution 2030 Portfolio - Initial Class - 6753 (3)(5)	3.71	3.38	9.48	9.31	6.39	5.48	6.95		10/03/2011
Voya Solution 2035 Portfolio - Initial Class - 761 (3)(6)	4.45	4.21	10.88	11.42	7.68	5.86	7.23		04/29/2005
Voya Solution 2040 Portfolio - Initial Class - 6756 (3)(7)	5.07	4.90	12.10	13.23	9.03	6.66	8.04		10/03/2011
Voya Solution 2045 Portfolio - Initial Class - 764 (3)(8)	5.50	5.36	12.62	14.36	9.88	6.87	8.04		04/29/2005
Voya Solution 2050 Portfolio - Initial Class - 6759 (3)(9)	5.71	5.54	13.08	14.93	9.91	6.88	8.25		10/03/2011
Voya Solution 2055 Portfolio - Initial Class - 1166 (3)(10)	5.65	5.53	13.06	15.09	10.03	6.90	8.11		03/08/2010
Voya Solution 2060 Portfolio - Initial Class - 3290 (3)(11)	5.68	5.55	13.17	15.02	9.94	6.83		7.10	02/09/2015
Voya Solution 2065 Portfolio - Initial Class - E479 (12)	5.75	5.62	13.18	15.08				8.15	07/29/2020
Voya Solution Income Portfolio - Initial Class - 767 (3)(13)	1.80	1.27	5.89	4.13	2.25	3.56	4.28		04/29/2005
Balanced									
Allocation--50% to 70% Equity									
VY® T. Rowe Price Capital Appreciation Portfolio - Inst - 1257	3.59	4.50	11.15	14.08	10.97	10.79	10.84		01/24/1989
Large Cap Value/Blend									
Large Blend									
Vanguard® FTSE Social Index Fund - Admiral™ Shares - D591	6.43	9.76	20.42	19.78	12.71	11.92	12.81		05/31/2000
Voya Growth and Income Portfolio - Class I - 001	7.01	8.27	17.34	18.60	16.81	12.89	11.98		12/31/1979
Voya U.S. Stock Index Portfolio - Institutional Class - 829	6.58	8.63	16.64	19.06	14.10	11.82	12.38		05/03/2004
Large Value									
BlackRock Equity Dividend Fund - Institutional Shares - 8518 (14)	6.06	5.27	6.48	11.76	13.83	8.55	9.58		11/29/1988
Large Cap Growth									
Large Growth									
Voya Large Cap Growth Portfolio - Institutional Class - 742 (15)	6.58	12.73	25.92	23.72	8.59	10.95	13.11		05/03/2004
Small/Mid/Specialty									
Mid-Cap Blend									
Boston Trust Walden SMID Cap CIT - CIT - F905	7.50	1.98	4.12	11.22				7.60	12/16/2020
State Street Russell Small Mid Cap Index SL Fund - Class II - QF52	8.23	6.31	12.48	14.96	9.63	6.15	9.13		08/29/1997
Mid-Cap Growth									
Principal MidCap Fund - Class R-6 - C906	8.22	9.52	15.53	20.64	11.10	10.89	12.00		12/06/2000
Global / International									
Foreign Large Blend									

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT - D937	4.60	2.45	9.41	12.51	7.13	3.28	4.73		04/30/2010
Foreign Large Growth									
American Funds EuroPacific Growth Fund® - Class R-4 - 573	4.35	2.03	11.99	15.27	5.01	3.83	5.83		04/16/1984

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

Additional Notes

For a performance report reflecting the charges or more information regarding product expenses, please contact your Voya Representative.

(1)Voya Intermediate Bond Fund - Class I: The adviser is contractually obligated to limit expenses to 0.50% through August 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Fund's board.

(2)Voya Intermediate Bond Fund - Class I has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above is based upon the Class A performance, excluding sales charges, and has not been adjusted by the fee differences between classes.

(3)There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when you plan to start withdrawing your money. When your target date is reached, you may have more or less than the original amount invested. For each target date Portfolio, until the day prior to its Target Date, the Portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each Portfolio's designation Target Year. Prior to choosing a Target Date Portfolio, investors are strongly encouraged to review and understand the Portfolio's objectives and its composition of stocks and bonds, and how the asset allocation will change over time as the target date nears. No two investors are alike and one should not assume that just because they intend to retire in the year corresponding to the Target Date that that specific Portfolio is appropriate and suitable to their risk tolerance. It is recommended that an investor consider carefully the possibility of capital loss in each of the target date Portfolios, the likelihood and magnitude of which will be dependent upon the Portfolio's asset allocation. On the Target Date, the portfolio will seek to provide a combination of total return and stability of principal.

The Voya Solution / Target Date PortfoliosSM are actively managed and the asset allocation adjusted over time. The portfolios may merge with or change to other portfolios over time. Refer to the prospectus for more information about the specific risks of investing in the various asset classes included in the The Voya Solution / Target Date PortfoliosSM.

Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small and midcap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit risk and interest rate risk. Generally investors with longer timeframes can consider assuming more risk in their investment portfolio.

(4)Voya Solution 2025 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by

Additional Notes

(14)BlackRock Equity Dividend Fund - Institutional Shares: As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 39, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through August 31, 2021. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through August 31, 2021. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets given in the Fund's most recent annual report which do not include Acquired Fund Fees and Expenses.

(15)Voya Large Cap Growth Portfolio - Institutional Class: The adviser is contractually obligated to limit expenses to 0.67% for Class I shares through May 1, 2022. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of this obligation requires approval by the Portfolio's board.

These numbers reflect the fund's investment advisory fees, other fund expenses, and the annual deduction from the Separate Account as stated below:

American Funds EuroPacific Grw R4, Boston Trust Walden SMID Cap CIT, Voya Solution 2065 Portfolio I: 0.09%

Voya Growth and Income Port I, Voya Large Cap Growth Port Inst: 0.14%

VY TRowePrice Captl Apprec Pt Inst, Voya U.S. Stock Index Port Inst: 0.16%

BlackRock Equity Dividend Fund Inst, PGIM High Yield Fund Z: 0.19%

Voya Intermediate Bond Fund I: 0.27%

PIMCO Real Return Fund Inst, Principal MidCap Fund R6, St Str Gl A Cp Eq Ex US In SL S F II, St Str Russell Sm/Md Cp Ind SL Fd II, St Str US Bond Index SL Fd XIV, Vanguard FTSE Social Index Fund Adm: 0.44%

All Other funds: 0.12%

(16)The current rate for the Voya Fixed Account - 457/401 II A MC 945, Fund 4573 is 1.45%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

(17)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

The returns do not reflect the impact of a Deferred Surrender Charge. If included, performance would be less favorable.

Not all investments options are available under all contracts; please check your disclosure booklet for options available under your plan.

Benchmark Id	Benchmark Description
BCUSH1IC	Bloomberg US HY 1% Issuer Cap TR Index - description is not available.
FTSE4GUSS	FTSE 4Good US Select Index measures the performance of companies that meet globally recognized corporate responsibility standards, and to facilitate investment in those companies.
LBUSTIPS	Bloomberg US Treasury US TIPS TR Index measures the performance of rulesbased, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).
LEHM	Bloomberg US Agg Bond TR Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
MFR	iMoney All Taxable Retail (Net) Index is comprised of returns which are based upon historical average 30-day compound yields on a universe of taxable money market funds. The data for the universe, which includes approximately 980 funds, is compiled by iMoneynet, Inc. Goal of Voya Fixed Account - 457/401 is to outperform the MFR by 150 - 200 basis points over 3 - 5 year time periods.

Benchmark Id	Benchmark Description
MSCAEUIGU	MSCI ACWI Ex USA IMI GR - description is not available.
MSCIXUS	MSCI ACWI (All Country World Index) ex USA Index measures the performance of the large and mid-cap segment of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
RS1000G	Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted.
RS1000V	Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted.
RS2500	Russell 2500 Index measures the performance of the small to mid-cap segment of the U.S. equity universe. It is a subset of the Russell 3000 index includes approximately 2500 of the smallest securities based on the combination of their market cap and current index membership.
RSMCC	Russell Small Cap Completeness index measures the performance of the Russell 3000 Index companies excluding S&P 500 constituents. The Russell Small Cap Completeness Index is constructed to provide a comprehensive and unbiased barometer of the extended broad market beyond the S&P 500 exposure. The Index and is completely reconstituted annually to ensure new and growing equities are reflected.
RSMID	Russell Mid-Cap Index measures the performance of the mid-cap segment of the U.S. equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.
SP2035	S&P Target Date 2035 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2035, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SP2045	S&P Target Date 2045 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2045, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2025	S&P Target Date 2025 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2025, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2030	S&P Target Date 2030 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2030, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2040	S&P Target Date 2040 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2040, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2050	S&P Target Date 2050 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2050, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2055	S&P Target Date 2055+ Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2055, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management

See Performance Introduction Page for Important Information

Benchmark Id	Benchmark Description
	companies that offer target date products.
SPT2060	S&P Target Date 2060 TR USD - description is not available.
SPT2065	S&P Target Date 2065 TR USD - description is not available.
SPTREIN	S&P Target Date Retirement Income Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPXLBGC	S&P 500 60% / BBg Capital Corp/Gov Bond Index 40% consists of a mix of 60% of an unmanaged stock index (The Standard & Poor's 500) and 40% of an unmanaged bond index (BBg Capital Gov't Corp. Bond Index).
SPXRE	S&P 500 Index measures the performance of 500 widely held stocks in U.S. equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. The index is market capitalization-weighted.

Plan Balance By Investment - 6/30/2023					
Fund Name	Fund Number	Asset Class	Balance	YTD Contributions	Percent
Voya Solution 2025 Portfolio I	0790	Asset Allocation	\$1,873,350.15		0.83%
Voya Solution 2030 Port I	6753	Asset Allocation	\$533,453.65		0.24%
Voya Solution 2035 Portfolio I	0761	Asset Allocation	\$2,297,000.03		1.01%
Voya Solution 2040 Port I	6756	Asset Allocation	\$227,732.79		0.10%
Voya Solution 2045 Portfolio I	0764	Asset Allocation	\$2,417,293.83		1.07%
Voya Solution 2050 Port I	6759	Asset Allocation	\$327,097.83		0.14%
Voya Solution 2055 Portfolio I	1166	Asset Allocation	\$1,242,025.22		0.55%
Voya Solution 2060 Port I	3290	Asset Allocation	\$367,250.93		0.16%
Voya Solution 2065 Port I	E479	Asset Allocation	\$91,896.97		0.04%
Voya Solution Income Prt I	0767	Asset Allocation	\$224,488.14		0.10%
VY TRowePrice Captl Apprec Pt Inst	1257	Balanced	\$14,963,432.92		6.59%
PGIM High Yield Fund Z	2482	Bonds	\$616,164.05	\$11,047.09	0.27%
PIMCO Real Return Fund Ins	2695	Bonds	\$777,833.37	\$23,826.10	0.34%
SStr US Bond Index SL Fd XIV	C925	Bonds	\$843,521.95		0.37%
Voya Intermediate Bond Fund I	0238	Bonds	\$7,984,068.46		3.52%
American Funds EuroPacific Grw R4	0573	Global / International	\$7,211,485.39	\$243,973.45	3.18%
S St Gl Al Cp Eq xUS I SL S II	D937	Global / International	\$4,884,581.48		2.15%
Voya Large Cap Growth Port Inst	0742	Large Cap Growth	\$16,367,634.75		7.21%
BlackRock Equity Dividend Fund Inst	8518	Large Cap Value/Blend	\$5,357,651.25	\$161,982.96	2.36%
Vangrd FTSE Social Ind Fd Adm	D591	Large Cap Value/Blend	\$810,134.02		0.36%
Voya Growth and Income Port I	0001	Large Cap Value/Blend	\$36,059,732.47		15.89%
Voya U.S. Stock Index Port Inst	0829	Large Cap Value/Blend	\$19,722,778.35		8.69%
Boston Trst Walden SMID Cp CIT	F905	Small/Mid/Specialty	\$8,236,664.78	\$125,034.99	3.63%
Principal MidCap Fd R6	C906	Small/Mid/Specialty	\$13,394,088.76	\$221,219.10	5.90%
SStr Russ SM Cp Ind SL Fd II	QF52	Small/Mid/Specialty	\$4,118,341.52		1.81%
Voya Fixed Account - 457/401	0043	Stability of Principal	\$56,478,264.15		24.88%
Voya Fixed Account - 457/401 II A	4573	Stability of Principal	\$19,515,089.08		8.60%
Voya Long-Term GAA (4560)	4560	Stability of Principal	\$25,755.52		0.01%
		TOTAL	\$226,968,811.81	\$4,948,743.09	100%

OPEB TRUST

NEPC, LLC



TOTAL FUND OVERVIEW

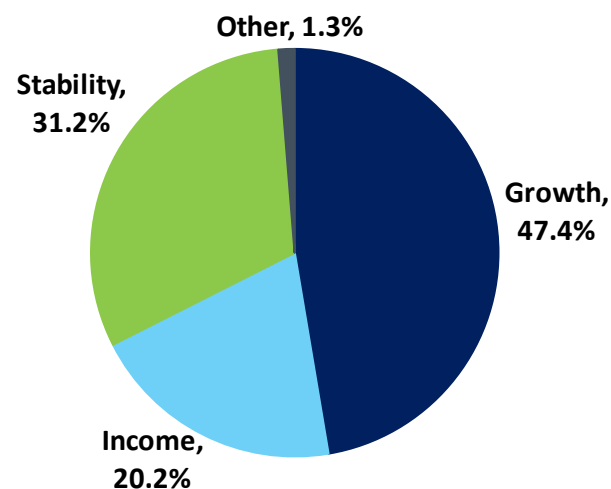
PROPRIETARY & CONFIDENTIAL

ASSET ALLOCATION (OVERLAY) VS TARGET

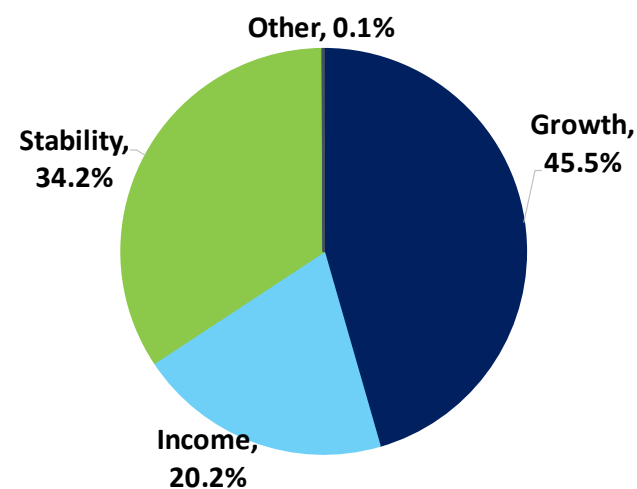
Asset Allocation vs. Target

	Current Balance	Current Allocation	Current Allocation (w/ Overlay)	Strategic Benchmark Allocation	Difference	Difference (w/ Overlay)
Growth	\$273,637,985	47.4%	45.5%	45.0%	2.4%	0.5%
Income	\$116,698,434	20.2%	20.2%	21.0%	-0.8%	-0.8%
Stability	\$180,063,682	31.2%	34.2%	34.0%	-2.8%	0.2%
Other	\$7,444,404	1.3%	0.1%	0.0%	1.3%	0.1%

Current Asset Allocation



Current Asset Allocation (w/ Overlay)





MANAGER PERFORMANCE

PROPRIETARY & CONFIDENTIAL

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation		Performance (%)								
	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total OPEB	577,844,504	100.00	2.81	3.32	8.24	11.17	7.73	8.21	8.84	8.67	May-11
<i>OPEB Custom Blend</i>			2.60	2.50	6.97	7.66	6.52	7.60	8.56	8.01	
OPEB Public Growth	270,378,046	46.79	5.82	6.22	14.07	-	-	-	-	14.07	Jan-23
<i>MSCI AC World Index</i>			5.85	6.35	14.26	-	-	-	-	14.26	
OPEB Private Growth	3,259,939	0.56	0.00	-4.18	-3.20	-	-	-	-	-3.20	Jan-23
<i>OPEB Private Growth BM</i>			0.00	-5.92	-5.10	-	-	-	-	-5.10	
OPEB Total Income	116,698,434	20.20	1.67	4.24	6.22	-	-	-	-	6.22	Jan-23
<i>OPEB Total Income BM</i>			2.40	3.34	7.38	-	-	-	-	7.38	
OPEB Tot Inflation Protection	13,000,000	2.25	0.00	0.00	0.00	-	-	-	-	0.00	Jan-23
<i>OPEB Inflation Protecton BM</i>			-1.69	-1.69	-4.23	-	-	-	-	-4.23	
OPEB Total Volatility	167,063,682	28.91	-0.36	-0.84	2.28	-	-	-	-	2.28	Jan-23
<i>Blmbg. U.S. Aggregate Index</i>			-0.36	-0.84	2.09	-	-	-	-	2.09	

- Fiscal Year ends June 30th.

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation		Performance (%)								
	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total OPEB	577,844,504	100.00	2.81	3.32	8.24	11.17	7.73	8.21	8.84	8.67	May-11
<i>OPEB Custom Blend</i>			2.60	2.50	6.97	7.66	6.52	7.60	8.56	8.01	
OPEB Total Growth	273,637,985	47.35	5.75	6.08	13.87	-	-	-	-	13.87	Jan-23
<i>OPEB Total Growth BM</i>			5.16	4.79	11.71	-	-	-	-	11.71	
OPEB Public Growth	270,378,046	46.79	5.82	6.22	14.07	-	-	-	-	14.07	Jan-23
<i>MSCI AC World Index</i>			5.85	6.35	14.26	-	-	-	-	14.26	
OPEB SSGA MSCI ACWI ex Russia	270,378,046	46.79	5.82	6.22	14.07	-	-	-	-	18.14	Nov-22
<i>MSCI AC World Index</i>			5.85	6.35	14.26	-	-	-	-	18.38	
OPEB Private Growth	3,259,939	0.56	0.00	-4.18	-3.20	-	-	-	-	-3.20	Jan-23
<i>OPEB Private Growth BM</i>			0.00	-5.92	-5.10	-	-	-	-	-5.10	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation		Performance (%)								
	Market Value (\$)	% of Portfolio	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
OPEB Total Income	116,698,434	20.20	1.67	4.24	6.22	-	-	-	-	6.22	Jan-23
<i>OPEB Total Income BM</i>			2.40	3.34	7.38	-	-	-	-	7.38	
OPEB Liquid Credit	69,544,045	12.04	1.77	1.89	5.60	-	-	-	-	6.96	Nov-22
<i>ICE BofA US High Yield Index Non-TC</i>			1.64	1.66	5.45	-	-	-	-	6.64	
OPEB Private Credit	2,239,362	0.39	1.09	1.09	3.39	-	-	-	-	3.39	Oct-22
<i>Cambridge Assoc Sen Debt 1Qlag</i>			2.75	2.75	5.09	-	-	-	-	2.53	
OPEB NB Index Fund	21,798,376	3.77	2.22	8.68	5.37	-	-	-	-	5.37	Dec-22
<i>CBOE PutWrite Index</i>			2.47	5.41	12.53	-	-	-	-	12.04	
OPEB CLO Aggregate	23,116,651	4.00	0.94	7.88	9.76	-	-	-	-	5.71	Dec-22
<i>JPM Collateralized Loan Obligation BB Index (CLOIE)</i>			2.32	4.70	8.44	-	-	-	-	9.90	
OPEB Sycamore Tree CLO Fund	12,275,460	2.12	0.00	10.40	10.40	-	-	-	-	3.58	Dec-22
OPEB Neuberger CLO Total	10,841,192	1.88	2.02	5.11	8.79	-	-	-	-	8.37	Dec-22
OPEB Tot Inflation Protection	13,000,000	2.25	0.00	0.00	0.00	-	-	-	-	0.00	Jan-23
<i>OPEB Inflation Protecton BM</i>			-1.69	-1.69	-4.23	-	-	-	-	-4.23	
OPEB Core Real Estate	10,000,000	1.73	0.00	0.00	0.00	-	-	-	-	0.00	Sep-22
OPEB Private Real Assets ex RE	3,000,000	0.52	0.00	0.00	-	-	-	-	-	0.00	Apr-23
OPEB Total Volatility	167,063,682	28.91	-0.36	-0.84	2.28	-	-	-	-	2.28	Jan-23
<i>Blmbg. U.S. Aggregate Index</i>			-0.36	-0.84	2.09	-	-	-	-	2.09	
OPEB Total Stability	180,063,682	31.16	-0.33	-0.77	2.17	-	-	-	-	2.17	Jan-23
<i>OPEB Total Stability BM</i>			-0.67	-1.04	0.60	-	-	-	-	0.60	
RI OPEB SSGA Bloomberg Barclay	167,063,682	28.91	-0.36	-0.84	2.28	-0.95	-	-	-	-4.52	Nov-20
<i>Blmbg. U.S. Aggregate Index</i>			-0.36	-0.84	2.09	-0.94	-	-	-	-4.51	
OPEB Operating Cash	6,281,607	1.09	0.32	0.98	2.07	-	-	-	-	2.54	Sep-22
OPEB Russell Overlay	1,162,797	0.20	-0.08	-0.11	-0.09	-	-	-	-	-0.09	Jan-23

*Please note returns are provided by BNY Mellon: returns may not match the custodian due to rounding

DISCLAIMERS & DISCLOSURES

Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC’s preferred data source is the plan’s custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

The opinions presented herein represent the good faith views of NEPC as of the date of this presentation and are subject to change at any time. Neither fund performance nor universe rankings contained in this report should be considered a recommendation by NEPC.

This report may contain confidential or proprietary information and may not be copied or redistributed to any party not legally entitled to receive it.

Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



MONTHLY PERFORMANCE REPORT - (NET)

State of Rhode Island Pension Plan

July 31, 2023

Kevin Leonard, Partner

Douglas W. Moseley, Partner

Alexandra Sollers, Sr. Consulting Specialist



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

SIC MEETING AGENDA AND MINUTES

NEPC, LLC



**State Investment Commission
Monthly Meeting Minutes
Wednesday, July 26th, 2023
9:00 a.m.**

Executive Conference Room, Department of Administration

[dial-in: +1 312 626 6799; Webinar ID: (84 6438 0486); link: (https://bit.ly/44xMA_O)

A Monthly Meeting of the State Investment Commission (“SIC”) was called to order at 9:03 AM, Wednesday, July 26th, 2023 in the Executive Conference Room, Department of Administration.

I. Roll Call of Members

The following members were present: Mr. Frank Karpinski, Ms. Susan Chung, Mr. Paul Dion, Mr. Thomas Fay, Ms. Karen Hammond, Ms. Karen Hazard, Mr. Michael Costello, Mr. Al Cumplido, and Treasurer James A. Diossa.

Also in attendance: Ms. Tiffany Spudich, Capital Cities; Mr. Andy Cronin, Mr. Esteban Fernandez & Mr. Christopher Finley, Lenox Park; Mr. Kevin Leonard, Mr. Robert Goldthorpe & Mr. Phillip Nelson, NEPC; Mr. Thomas Lynch & Mr. George Bumeder, Cliffwater; Mr. Colin Hill, Ms. Abigail Fischer & Ms. Sarah Christo, Meketa; Mr. Matthew Waters, Adler Pollock & Sheehan, legal counsel; Mr. Eric Baggesen, Chief Investment Officer; and other members of the Treasurer’s Staff.

Treasurer Diossa called the meeting to order at 9:03 AM.

II. Approval of Minutes

On a motion by Ms. Karen Hazard and seconded by Mr. Al Cumplido, it was unanimously **VOTED: to approve the draft meeting minutes of the May 24th, 2023 meeting of the State Investment Commission.**

III. Private Equity Investment Recommendation, PSC V (A), LP

Mr. Saul Ioffe, Portfolio Manager, Private Assets, introduced the proposed recommendations for the Rhode Island Employees Retirement Systems Pooled Trust (“ERSRI”) and the Rhode Island OPEB System Trust (“OPEB”) to make commitments to PSC V (A), LP (“PSC V”), an investment fund managed by Pollen Street Capital Limited. Mr. Ioffe described the fit of PSC V, explaining that Rhode Island targets 60-80% of its private equity allocation to buyout strategies. Mr. Ioffe elaborated that Rhode Island has primarily invested in U.S.-focused middle-market strategies within buyout but diversifies with exposure to international markets through managers with a pan-regional approach. Mr. Ioffe stated that PSC V is a middle market buyout firm operating primarily in the UK and Europe and targeting financial services companies in five sub-segments: lending, payments, wealth & asset management, insurance, and tech-enabled services.

Mr. Ioffe explained that Pollen Street has an experienced team of 13 investment professionals led

July 26th, 2023

by five founding partners who have worked together for over 17 years. He noted that this team is supported by a four-person in-house operating team. Mr. Ioffe described Pollen Street as a sector specialist exclusively focusing on financial services companies, which has allowed Pollen Street to build a strong reputation as well as recycle elements from previously successful growth initiatives at new portfolio companies. Finally, Mr. Ioffe reiterated that the firm employs a pan-European strategy, mitigating any timing risk when it comes to geography. Mr. Ioffe explained that PSC V is ranked as a leader in ESG with formalized ESG policies, which includes annual collection and scoring of data related to the ESG efforts of their portfolio companies.

Mr. Thomas Lynch, Cliffwater, explained that the Pollen Street founders are still young and active with no signs of slowing down. Mr. Lynch concluded that Cliffwater has completed its investment and operations due diligence on the firm and that Cliffwater recommends this investment.

The Board asked questions.

On a motion by Ms. Karen Hammond and seconded by Mr. Thomas Fay, the Board unanimously **VOTED: that (A) the Rhode Island Employees Retirement Systems Pooled Trust make a commitment of up to 30 million to PSC V (A), LP; and (B) that the Rhode Island OPEB System Trust make a commitment of up to 1 million to PSC V (A), LP; in each of the foregoing cases (A) and (B), subject to legal and investment staff review.**

IV. 401(a) Plan RetirePlus elect Glide Path Manager Recommendations

Ms. Kimberly Shockley introduced certain decisions that remained for the Defined Contribution and Deferred Compensation plans following the SIC's vote at its May 2023 monthly meeting to transition the 401(a) plan's Target Date Funds to the TIAA RetirePlus Select program. Ms. Shockley explained that the RetirePlus Select program offers a choice of conservative, moderate, or aggressive glide paths for members, and that the Board must vote on which glide path will be the default glide path. Ms. Shockley added that the Board must also add a real estate, TIPS, and money market fund as options within the TIAA RetirePlus Select investment menu under the 401(a) plan. Finally, Ms. Shockley noted that for the 457(b) plan, the Board will be asked to vote on whether the Board would like to mirror the investment options available under the 401(a) plan.

Ms. Tiffany Spudich, Capital Cities, recapped the RFP decisions from the May 2023 SIC meeting. Ms. Spudich explained that the glide path is the process by which the Target Date Funds become more conservative for participants as they get closer to retirement. Capital Cities recommended that participants automatically be put into the TIAA Target Date Fund corresponding to their anticipated retirement year and into the moderate glide path option. Ms. Spudich explained that this glide path is most similar to the current Vanguard target retirement fund, reducing market timing risk for participants during the transition. Ms. Spudich highlighted that participants can also choose to opt out, make their own investment elections, or fill out a risk tolerance questionnaire, allowing participants to be placed into a more personalized glide path at their election.

The Board asked questions.

On a motion by Mr. Michael Costello and seconded by Mr. Al Cumplido, it was **VOTED by a margin of 7 to 1 (with Mr. Paul Dion voting against): to choose the Moderate glide path as**

July 26th, 2023

the default option for the TIAA RetirePlus Select program within the 401(a) plan.

Ms. Spudich reviewed the current underlying components of the investment menu within the TIAA RetirePlus Select program and explained that the Board is required to make a decision regarding underlying real estate, TIPS, and money market fund options within the TIAA RetirePlus Select program. Ms. Spudich presented the options for each of these categories and recommended the State Street REIT Index Fund for the real estate option, the State Street U.S. Inflation Protected Bond Index for the TIPS option, and the Vanguard Cash Reserves Federal Money Market Fund for the money market option. Ms. Spudich explained the comparison data between all options and highlighted the low cost and consistent performance of the recommended funds.

On a motion by Mr. Michael Costello and seconded by Mr. Thomas Fay, the Board unanimously **VOTED: (A) to add the State Street REIT Index Fund to the investment menu and as an underlying fund within the TIAA RetirePlus Select program, (B) to add the State Street S Inflation Protected Bond Index Fund to the investment menu and as an underlying fund within the TIAA RetirePlus Select program, eliminating the PIMCO Real Return Fund and mapping assets to the State Street S Inflation Protected Bond Index, and (C) to add the Vanguard Cash Reserves Federal Money Market Fund to the investment menu and as an underlying fund within TIAA RetirePlus Select program.**

Ms. Spudich explained the recommendation to switch from the TIAA 457(b) plan's Target Date Funds to the TIAA RetirePlus Select program, mirroring the funds selected for the 401(a) plan while also resulting in a cost savings benefit.

On a motion by Ms. Karen Hammond and seconded by Mr. Michael Costello, the Board unanimously **VOTED: to transition the TIAA 457(b) Plan's Target Date Funds (Vanguard Target Retirement Funds) to the TIAA RetirePlus Select program, implementing the same glide path (Moderate) and underlying fund investment menu recommendations (State Street REIT Index, State Street S Inflation Protected Bond Index, and Vanguard Cash Reserves Federal Money Market Fund) in the 457(b) Plan, as was recommended for the 401(a) plan.**

Lastly, Ms. Spudich described the recommendation to add the State Street Russell Small/Mid Cap Index fund to the 457(b) Plan, to eliminate the separate Vanguard Small Cap Index Fund and Vanguard Mid Cap Index Fund to remove redundancies, and to eliminate the American Century Inflation Adjusted Bond Index due to overlap, low participant utilization, and higher fees.

The Board asked questions.

On a motion by Ms. Karen Hammond and seconded by Mr. Al Cumplido, the Board unanimously **VOTED: (A) to add the State Street Russell Small Mid Cap Index to the 457(b) Plan investment menu and as an underlying fund within TIAA RetirePlus Select product, (B) to eliminate the Vanguard Small Cap Index and the Vanguard Mid Cap Index and to map assets to State Street Russell Small Mid Cap Index fund, and (C) to eliminate the American Century Inflation Adjusted Bond Index and map assets to State Street S Inflation Protected Bond Index.**

July 26th, 2023

V. ER RI Asset Liability Study Update

Mr. Kevin Leonard, NEPC, recapped the Asset/Liability Study discussion that took place during the May 2023 SIC meeting. Mr. Leonard described the preliminary baseline output showing both the deterministic and stochastic output across three different metrics: funded ratio projections, contribution projections, and net cash flow projections. Mr. Leonard also highlighted a high-level liquidity analysis. Mr. Leonard explained that the results are broken out by state employees and teachers.

Mr. Robert Goldthorpe, NEPC, walked the Board through the analysis's output charts. Mr. Goldthorpe explained that the deterministic analysis is a point estimate assuming a flat return or any set return for any given year, while the stochastic analysis introduces randomness and tries to replicate the volatility in return.

Mr. Philip Nelson, NEPC, described the function of the scenario analysis to highlight the impact of shifting economic and market conditions on the portfolio. Mr. Nelson explained the 5 different regimes that the analysis covers: expansion, stagflation, recession, depression, and overextension. Mr. Nelson walked through the charts that depict this analysis.

Mr. Leonard discussed the portfolio risk metrics reviewing the risk constraints adopted in 2019. Mr. Leonard explained that NEPC recommends adopting a similar set of metrics for the 2023 study.

The Board asked questions.

VI. Lenox Park Diversity, Equity, and Inclusion Review

Mr. Saul Ioffe introduced Lenox Park, explaining that the SIC engaged the firm in December of 2020 to conduct an annual survey of the Plan's investment managers with the goal of being able to measure diversity within the portfolio. Mr. Ioffe elaborated that the survey is used to better understand the ERSRI portfolio and learn how to use this knowledge to promote diversity within the industry.

Mr. Christopher Finley, Lenox Park, explained the metrics and services that the firm provides. Mr. Finley highlighted that the firm crafted a standardized metric to measure diversity, equity and inclusion. Mr. Finley elaborated that the score is comprised of elements of ownership, tenure, leadership, and total staff. Mr. Finley pointed out that the graphs presented show representations of gender and ethnicity within the ERSRI portfolio. Mr. Finley presented the survey results, explaining that out of the 109 managers that were polled, 93 responded. Mr. Finley showed Rhode Island's overall score as well as the breakdown of each component, with gender and race broken down further into impact score, ownership, leadership, and workforce. Mr. Finley went over the diversity scores by asset class, looking at hedge funds, long-only, private equity, and real assets. Mr. Finley reviewed the graphs depicting percentage representation in ownership, leadership, and total staff in terms of gender and race. Lastly, Mr. Finley highlighted a graph showing where Rhode Island places in relation to peer State Pension funds.

The Board asked questions.

July 26th, 2023

VII. Legal Counsel Report

There was no legal counsel report.

VIII. Chief Investment Officer Report

Mr. Eric Baggesen, CIO, commented on the Plan's performance, noting that Rhode Island showed a plus 8.9% return for the fiscal year. Mr. Baggesen explained that Staff recently received preliminary peer universe information from NEPC. Mr. Baggesen explained that the profile of the pension fund is set up well in that when the market was down severely, ERSRI has performed relatively well, and when the market is going up, Rhode Island is able to land somewhere in the middle. Mr. Baggesen explained that Mr. Chris Civittolo will be working with Mr. Jeff Thurston to review cash management given the current interest rate situation. He noted that Mr. Civittolo will also be working with the Treasurer on the Funston Government Review project.

The Board asked questions.

I . Treasurer's General Comments

Treasurer Diosa asked if there were any further comments or questions and thanked the Board and Staff.

The meeting was adjourned at 11:4 AM.

Respectfully submitted,

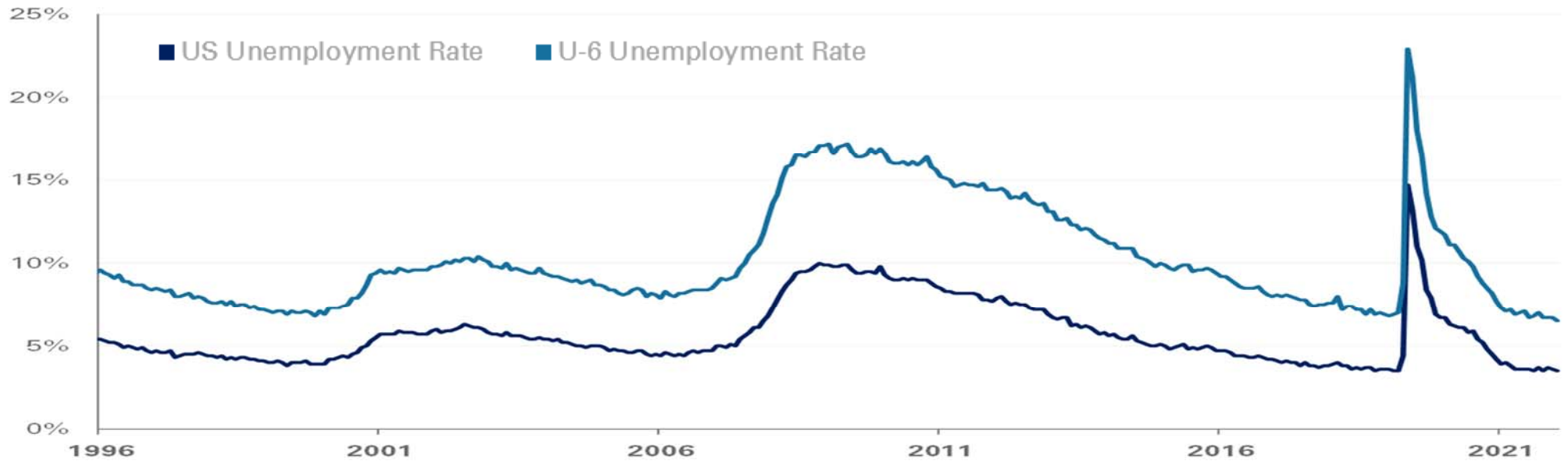
**James A. Diosa,
General Treasurer**

July 26th, 2023



MARKET OVERVIEW

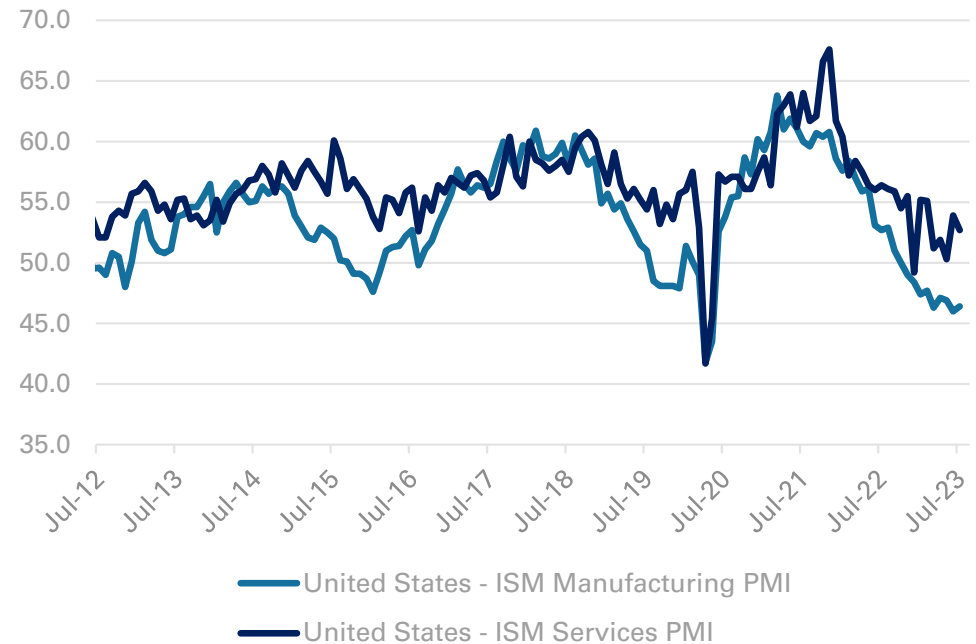
US UNEMPLOYMENT RATE



CONSUMER SENTIMENT

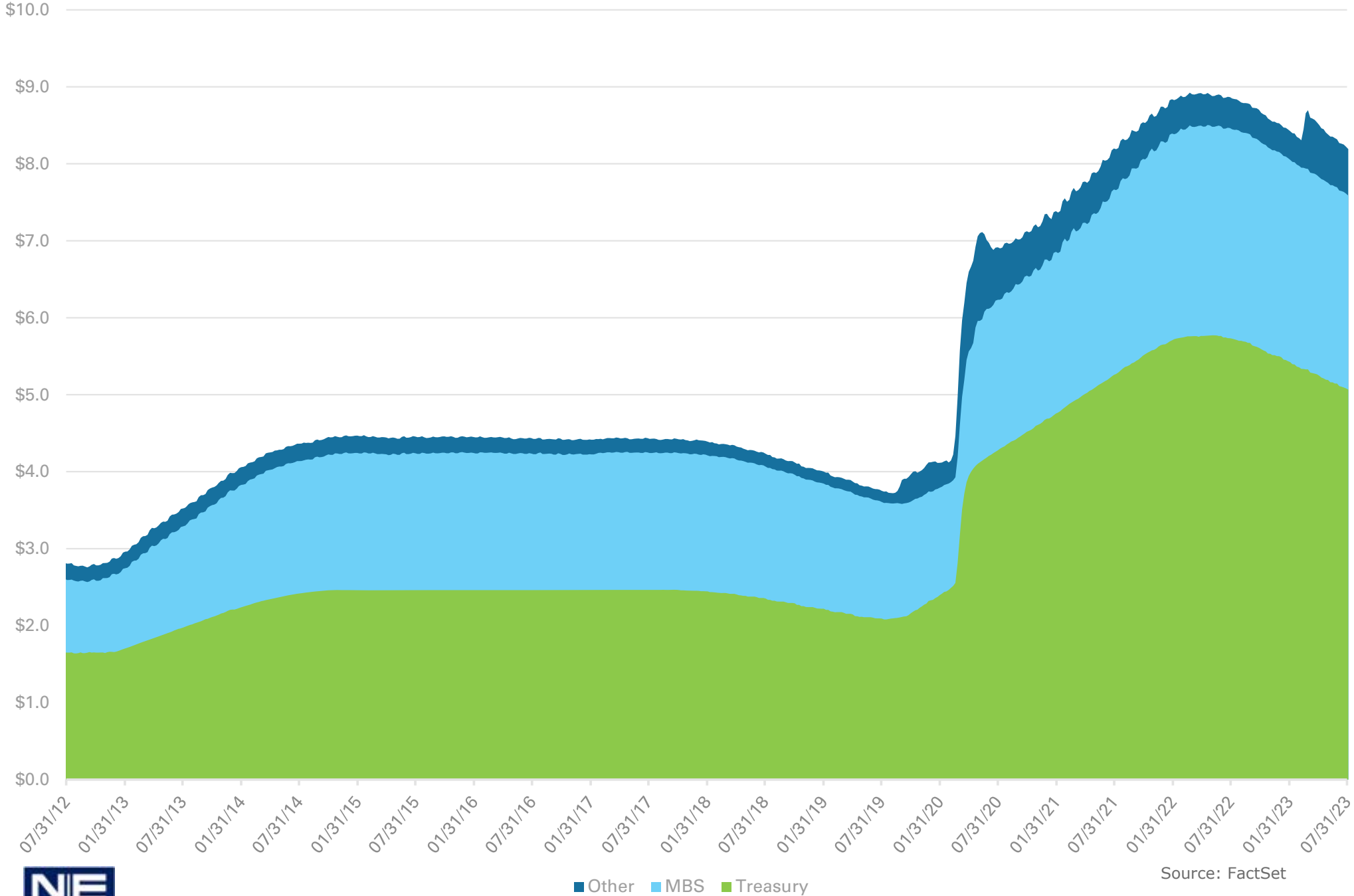


ISM REPORT OF BUSINESS



Source: FactSet

FEDERAL RESERVE: BALANCE SHEET



Source: FactSet



BENCHMARK TRAILING PERFORMANCE

Equity						
	July	YTD	1 YR	3 YR	5 YR	10 YR
Russell 3000	3.6%	20.3%	12.6%	13.1%	11.4%	12.1%
MSCI US Min. Vol.	1.3%	5.0%	3.6%	7.3%	8.0%	10.0%
MSCI ACWI	3.7%	18.1%	12.9%	10.4%	8.2%	8.6%
MSCI ACWI ex US	4.1%	13.9%	13.4%	7.1%	3.9%	4.7%
MSCI ACWI ex US Min. Vol.	2.6%	9.3%	6.5%	4.4%	2.8%	4.9%
MSCI World	3.4%	19.0%	13.5%	11.7%	9.1%	9.3%
MSCI EM	6.2%	11.4%	8.3%	1.5%	1.7%	3.5%
Credit						
	June	YTD	1 YR	3 YR	5 YR	10 YR
BC US Agg	-0.1%	2.0%	-3.4%	-4.5%	0.7%	1.5%
BC US HY	1.4%	6.8%	4.4%	2.0%	3.4%	4.4%
BC Long Treasuries	-2.2%	1.5%	-11.2%	-13.9%	-1.0%	1.8%
JPM EMBI Glob Div (EMD Hard Currency)	1.9%	6.1%	6.4%	-3.7%	0.4%	2.9%
JPM GBI-EM Glob Div (EMD Local Currency)	2.9%	10.9%	14.3%	-1.5%	0.5%	-0.2%
Real Assets						
	June	YTD	1 YR	3 YR	5 YR	10 YR
BBG Commodity	6.3%	-2.0%	-7.9%	18.0%	6.5%	-0.5%
Alerian Midstream Index	3.3%	8.0%	5.3%	26.0%	7.5%	-
NAREIT Composite Index	2.1%	5.3%	-10.1%	5.6%	4.7%	6.8%

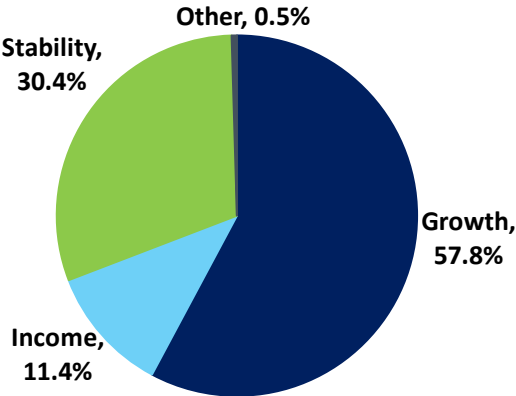
TOTAL FUND OVERVIEW

NEPC, LLC

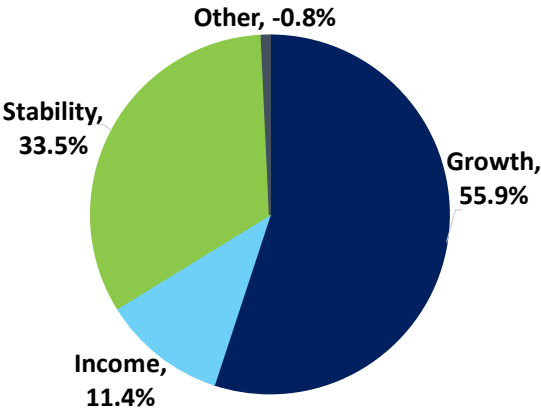
ASSET ALLOCATION (OVERLAY) VS TARGET

Asset Allocation vs. Target						
	Current Balance	Current Allocation	Current Allocation (w/ Overlay)	Strategic Benchmark Allocation	Difference	Difference (w/ Overlay)
Growth	\$6,110,585,967	57.8%	55.9%	55.0%	2.8%	0.9%
Income	\$1,200,059,702	11.4%	11.4%	12.0%	-0.6%	-0.6%
Stability	\$3,208,148,210	30.4%	33.5%	33.0%	-2.6%	0.5%
Other	\$49,621,414	0.5%	-0.8%	0.0%	0.5%	-0.8%

Current Asset Allocation



Current Asset Allocation (w/ Overlay)



TOTAL FUND ATTRIBUTION ANALYSIS – 1 YEAR

	Policy Weights	Wtd. Actual Return	Wtd. Index Return	Excess Return	Selection Effect	Allocation Effect	Interaction Effect	Total Effects
Global Equity	40.00%	13.15%	12.91%	0.24%	-0.01%	-0.27%	-0.01%	-0.19%
Private Growth	15.00%	4.47%	-4.61%	9.08%	1.41%	-0.43%	0.30%	1.34%
Income	12.00%	8.66%	8.23%	0.43%	0.00%	0.12%	0.02%	0.17%
Crisis Protection	10.00%	-2.78%	-4.38%	1.60%	0.07%	-0.04%	-0.03%	0.03%
Inflation Protection	8.00%	-0.52%	-0.01%	-0.51%	-0.08%	0.02%	0.00%	-0.05%
Volatility Protection	15.00%	3.13%	0.98%	2.15%	0.45%	0.28%	-0.15%	0.61%
Other*		0.00%						
State of Rhode Island Total Plan	100.00%	6.76%	5.12%	1.64%	1.85%	-0.33%	0.12%	1.64%

*Other includes short-term cash, overlay, and rebalancing activity.

Note: Plan attribution is a static, return based calculation and the results reflect the composites shown. As a result, the total returns shown may vary from the calculated returns shown on the performance summary.

Asset Allocation Effect - Measures an investment manager's ability to effectively allocate their portfolio's assets to various sectors. The allocation effect determines whether the overweighting or underweighting of sectors relative to a benchmark contributes positively or negatively to the overall portfolio return. Positive allocation occurs when the portfolio is over weighted in a sector that outperforms the benchmark. Negative allocation occurs when the portfolio is over weighted in a sector that underperforms the benchmark and underweighted in a sector that outperforms the benchmark.

Selection Effect - Measures the investment manager's ability to select securities within a given sector relative to a benchmark. The over or underperformance of the portfolio is weighted by the benchmark weight, therefore, selection is not affected by the manager's allocation to the sector. The weight of the security in the portfolio determines the size of the effect -- the larger the security, the larger the effect is, positive or negative.

Interaction Effect - The interaction effect measures the combined impact of an investment manager's selection and allocation decisions within a sector. For example, if an investment manager had superior selection and over weighted that particular sector, the interaction effect is positive. If an investment manager had superior selection, but underweighted that sector, the interaction effect is negative. In this case, the investment manager did not take advantage of the superior selection by allocating more assets to that sector. Since many investment managers consider the interaction effect to be part of the selection or the allocation, it is often combined with either effect.

TOTAL FUND PERFORMANCE DETAIL - (NET)

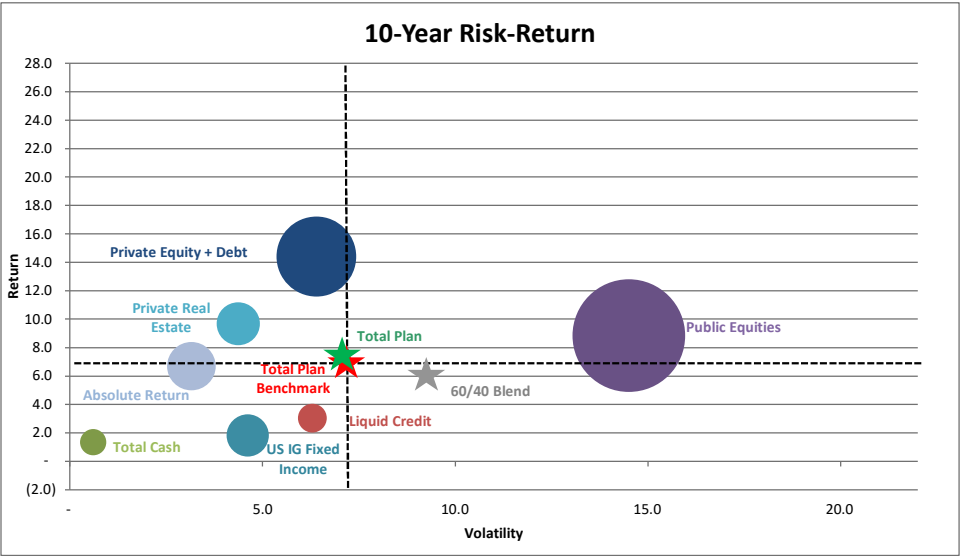
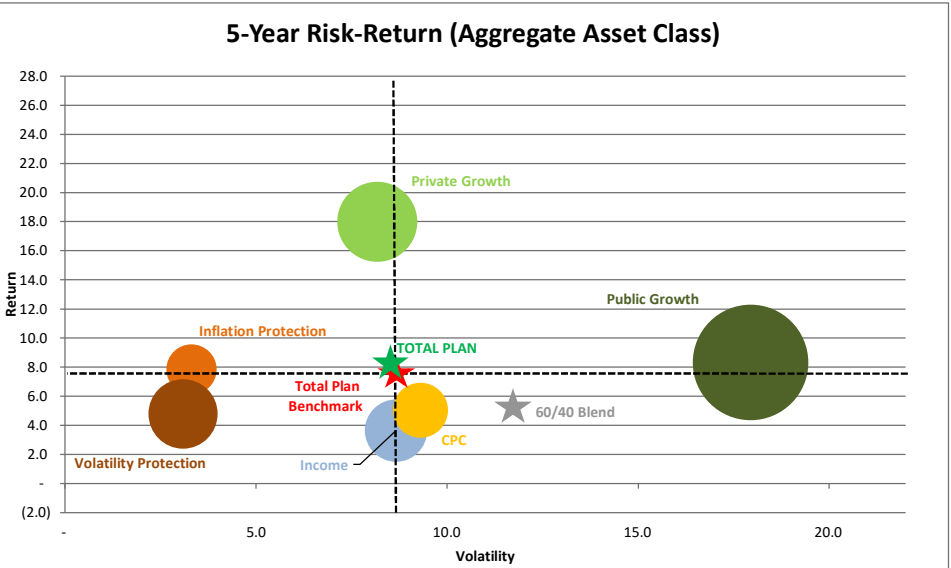
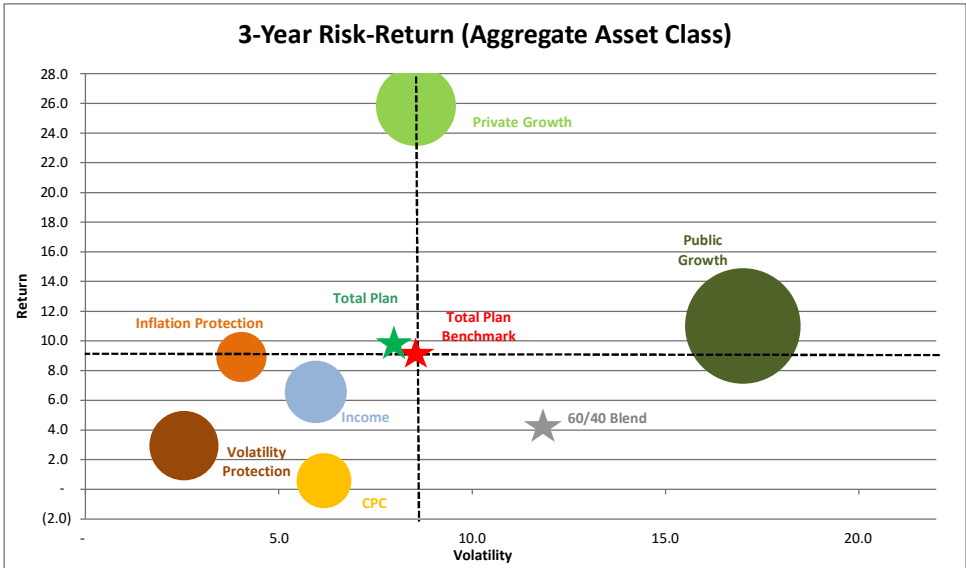
	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	10,695,923,421	100.00	100.00	1.43	8.42	1.43	6.76	9.83	8.29	7.62	6.76	5.80	Jul-00
Strategic Benchmark Allocation				1.44	8.47	1.44	5.32	9.05	7.46	7.08	6.38	-	
60% MSCI ACWI (Net) / 40% Bloomberg Aggregate				2.17	11.48	2.17	6.32	4.46	5.52	5.96	5.62	5.08	
Global Equity	4,133,846,346	38.65	40.00	3.58	18.01	3.58	13.15	11.02	8.33	8.84	7.85	5.70	Jul-00
MSCI AC World Index (Net)				3.66	18.11	3.66	12.91	10.41	8.24	8.64	7.00	5.33	
Private Growth	1,976,739,621	18.48	15.00	0.74	3.10	0.74	4.47	25.84	18.00	-	-	18.11	Jul-17
Private Growth Allocation Index				0.74	2.89	0.74	-4.63	19.38	13.26	-	-	13.30	
Private Growth Custom Benchmark				0.73	2.66	0.73	-4.61	18.69	12.73	-	-	12.99	
Income	1,200,059,702	11.22	12.00	1.71	8.77	1.71	8.66	6.57	3.65	-	-	3.89	Jul-17
Income Allocation Index				1.80	10.15	1.80	8.67	7.83	3.62	-	-	3.68	
Income Custom Benchmark				1.81	10.03	1.81	8.23	7.79	4.22	-	-	4.38	
Crisis Protection	936,277,661	8.75	10.00	-2.19	-0.19	-2.19	-2.78	0.60	5.05	-	-	3.72	Jun-17
CPC Custom Benchmark				-3.33	-4.21	-3.33	-4.38	1.16	3.75	-	-	-	
Inflation Protection	784,518,168	7.33	8.00	-1.30	-1.88	-1.30	-0.52	8.91	7.85	-	-	7.57	Jul-17
Inflation Protection Allocation Index				0.23	-0.03	0.23	1.87	8.63	7.35	-	-	6.98	
Inflation Protection Custom Benchmark				-1.36	-2.36	-1.36	-0.01	8.34	6.97	-	-	6.70	
Volatility Protection	1,487,352,381	13.91	15.00	0.52	3.68	0.52	3.13	2.94	4.80	-	-	4.37	Jul-17
Volatility Protection Custom Benchmark				0.58	2.99	0.58	0.97	-0.50	2.01	-	-	1.93	

July's investment gain/loss for the ERSRI was \$150,970,698.87

Last 12 months' investment gain/loss for the ERSRI was \$680,210,669.91

Fiscal Year ends June 30th.

Bubble-Size Scaled based on Current Allocations



MANAGER PERFORMANCE

NEPC, LLC

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	10,695,923,421	100.00	100.00	1.43	8.42	1.43	6.76	9.83	8.29	7.62	6.76	5.80	Jul-00
Strategic Benchmark Allocation				1.44	8.47	1.44	5.32	9.05	7.46	7.08	6.38	-	
60% MSCI ACWI (Net) / 40% Bloomberg Aggregate				2.17	11.48	2.17	6.32	4.46	5.52	5.96	5.62	5.08	
Growth	6,110,585,967	57.13	55.00	2.66	12.89	2.66	10.19	14.69	10.59	-	-	11.26	Jul-17
Growth Allocation index				2.76	12.75	2.76	6.68	12.42	9.25	-	-	9.94	
Growth Composite Benchmark				2.86	13.78	2.86	8.07	13.04	9.92	-	-	10.53	
Global Equity	4,133,846,346	38.65	40.00	3.58	18.01	3.58	13.15	11.02	8.33	8.84	7.85	5.70	Jul-00
MSCI AC World Index (Net)				3.66	18.11	3.66	12.91	10.41	8.24	8.64	7.00	5.33	
SSGA Russell 3000 Index	1,516,414,823	14.18		3.58	20.15	3.58	12.48	13.19	11.55	12.21	-	13.45	Nov-12
Russell 3000 Index				3.58	20.33	3.58	12.65	13.13	11.45	12.14	-	13.38	
SSGA MSCI EAFE Index	590,477,389	5.52		3.23	15.60	3.23	17.16	9.67	4.94	5.54	-	6.88	Sep-12
MSCI EAFE (Net)				3.24	15.28	3.24	16.79	9.25	4.55	5.20	-	6.54	
SSGA MSCI Canada Index	69,183,785	0.65		3.23	12.11	3.23	6.06	12.71	7.39	5.71	-	5.57	Sep-12
MSCI Canada (Net)				3.24	11.66	3.24	5.27	11.83	6.53	4.96	-	4.82	
SSGA Emerging Market Index	441,461,622	4.13		6.20	11.35	6.20	8.10	1.31	1.59	3.30	-	3.21	Sep-12
MSCI Emerging Markets (Net)				6.23	11.42	6.23	8.35	1.46	1.71	3.47	-	3.39	
SSGA QVM	1,516,298,906	14.18		3.00	19.23	3.00	14.36	12.71	9.07	-	-	10.94	Oct-15
MSCI World Index (Net)				3.36	18.95	3.36	13.48	11.67	9.12	-	-	10.75	
Private Growth	1,976,739,621	18.48	15.00	0.74	3.10	0.74	4.47	25.84	18.00	-	-	18.11	Jul-17
Private Growth Allocation Index				0.74	2.89	0.74	-4.63	19.38	13.26	-	-	13.30	
Private Growth Custom Benchmark				0.73	2.66	0.73	-4.61	18.69	12.73	-	-	12.99	
Private Equity	1,747,304,652	16.34	12.50	0.76	3.64	0.76	5.51	28.35	19.98	16.07	12.45	10.98	Feb-89
Private Equity Custom Benchmark				0.76	3.47	0.76	-4.93	23.08	16.82	15.80	12.04	15.44	
Non-Core Real Estate	229,434,969	2.15	2.50	0.60	-0.71	0.60	-2.43	17.57	11.77	-	-	13.97	Jul-17
Non-Core Real Estate Custom Benchmark				0.60	-1.35	0.60	-3.17	10.15	8.04	-	-	9.17	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Income	1,200,059,702	11.22	12.00	1.71	8.77	1.71	8.66	6.57	3.65	-	-	3.89	Jul-17
Income Allocation Index				1.80	10.15	1.80	8.67	7.83	3.62	-	-	3.68	
Income Custom Benchmark				1.81	10.03	1.81	8.23	7.79	4.22	-	-	4.38	
Equity Options	201,220,365	1.88	2.00	1.75	12.56	1.75	9.53	9.57	-	-	-	7.53	Feb-20
CBOE S&P 500 PutWrite Index				1.59	14.33	1.59	10.05	10.86	-	-	-	6.90	
Neuberger Berman US Equity Index Putwrite Fund LLC	201,220,365	1.88		1.75	12.56	1.75	9.53	9.57	-	-	-	7.53	Feb-20
Liquid Credit	270,065,774	2.52	3.00	1.76	8.01	1.76	6.45	2.15	2.68	3.05	-	3.03	May-13
ICE BofAML US High Yield TR*				1.43	6.96	1.43	4.24	2.02	2.49	3.37	-	3.36	
PIMCO	90,788,360	0.85		1.68	7.04	1.68	6.69	1.83	2.65	3.17	-	3.13	May-13
Loomis Sayles	88,628,702	0.83		1.35	6.07	1.35	4.41	1.82	-	-	-	2.16	Nov-18
Advent US Balanced	90,648,272	0.85		2.24	10.80	2.24	8.19	-	-	-	-	13.49	Jul-22
EMD Blended	176,024,242	1.65	2.00	2.46	9.72	2.46	11.99	-1.42	-	-	-	2.22	Apr-20
50% JPM EMBI Gbl Div/ 50% JPM GBI-EM Gbl Div				2.39	8.48	2.39	10.27	-2.54	-	-	-	1.84	
Wellington EMD Fund	176,024,242	1.65		2.46	9.72	2.46	12.00	-1.42	-	-	-	2.22	Apr-20
CLO Mezz/Equity	220,287,920	2.06	2.00	2.92	9.89	2.92	12.56	-	-	-	-	6.67	Aug-21
JPM CLO BB Index (CLOIE)				4.03	12.81	4.03	15.23	-	-	-	-	5.54	
Neuberger CLO Equity Mezzanine	97,533,332	0.91		6.76	15.61	6.76	16.68	-	-	-	-	5.55	Jul-21
Sycamore Tree CLO Fund	122,754,587	1.15		0.02	4.03	0.02	7.74	-	-	-	-	6.14	Aug-21
Private Credit	332,457,659	3.11	3.00	0.45	6.18	0.45	6.51	9.50	5.40	-	-	5.31	Jul-17
Private Credit Custom Benchmark				0.45	9.29	0.45	4.64	8.81	5.81	-	-	8.18	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Stability	3,208,148,210	29.99	33.00	-0.72	1.13	-0.72	0.48	3.59	5.56	-	-	4.96	Jul-17
Stability Custom Benchmark				-1.07	-0.51	-1.07	-0.79	2.62	3.99	-	-	3.50	
Stability Allocation Index				-0.65	-0.01	-0.65	-0.21	2.68	4.10	-	-	3.55	
Crisis Protection	936,277,661	8.75	10.00	-2.19	-0.19	-2.19	-2.78	0.60	5.05	-	-	3.72	Jun-17
CPC Custom Benchmark				-3.33	-4.21	-3.33	-4.38	1.16	3.75	-	-	-	
Treasury Duration	465,109,369	4.35	5.00	-2.23	0.92	-2.23	-12.84	-14.30	-1.24	-	-	-1.54	Jun-17
Bloomberg US Treasury Long TR				-2.17	1.47	-2.17	-11.21	-13.92	-1.02	-	-	-1.02	
Systematic Trend	471,168,292	4.41	5.00	-2.16	-1.30	-2.16	7.05	16.13	10.47	-	-	8.00	Jun-17
Credit Suisse Liquid Alt Beta				-4.50	-10.09	-4.50	0.05	16.16	6.97	-	-	3.91	
Aspect Capital	158,681,560	1.48		-1.74	3.09	-1.74	11.64	15.60	9.44	-	-	7.21	Nov-17
Credit Suisse	153,926,949	1.44		-4.31	-8.87	-4.31	2.96	19.26	10.02	-	-	7.09	Jun-17
Crabel Capital	158,559,784	1.48		-0.61	1.76	-0.61	6.09	13.46	11.70	-	-	9.12	Jun-17
Inflation Protection	784,518,168	7.33	8.00	-1.30	-1.88	-1.30	-0.52	8.91	7.85	-	-	7.57	Jul-17
Inflation Protection Allocation				0.23	-0.03	0.23	1.87	8.63	7.35	-	-	6.98	
Inflation Protection Custom Benchmark				-1.36	-2.36	-1.36	-0.01	8.34	6.97	-	-	6.70	
Core Real Estate	372,362,427	3.48	4.00	-2.97	-8.14	-2.97	-5.26	8.84	6.89	-	-	6.91	Jul-17
NFI-ODCE BM 2				-2.97	-11.09	-2.97	-6.77	6.38	5.92	-	-	6.03	
Private Real Assets (ex-Real Estate)	412,155,741	3.85	4.00	0.25	4.50	0.25	6.10	13.27	12.53	-	-	11.10	Mar-15
Private Real Assets (ex-Real Estate) Custom BM				0.25	6.88	0.25	6.83	13.65	10.36	-	-	11.36	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Volatility Protection	1,487,352,381	13.91	15.00	0.52	3.68	0.52	3.13	2.94	4.80	-	-	4.37	Jul-17
Volatility Protection Custom Benchmark				0.58	2.99	0.58	0.98	0.40	2.27	-	-	2.14	
Investment Grade Fixed Income (ex-Treasuries)	574,190,033	5.37	6.50	0.16	2.95	0.16	-2.72	-3.66	-	-	-	-2.38	Jun-20
IG Fixed Income (ex-Treas) BM				0.15	2.67	0.15	-2.90	-4.52	-	-	-	-3.65	
Fidelity Corporate Bonds	291,091,408	2.72		0.58	3.79	0.58	-1.39	-4.23	-	-	-	-2.21	Jun-20
Loomis Securitized Bond	283,098,625	2.65		-0.26	2.10	-0.26	-4.00	-3.08	-	-	-	-2.59	Jun-20
Absolute Return	765,106,810	7.15	6.50	0.80	4.36	0.80	7.81	9.74	8.80	-	-	8.48	Jul-17
HFRI Fund of Funds Composite Index				1.06	3.37	1.06	4.00	4.64	3.50	-	-	3.76	
Cash	148,037,176	1.38	2.00	0.45	3.03	0.45	4.28	1.32	1.80	-	-	1.72	Feb-17
ICE BofA 0-1 Yr. U.S. Treasury Notes & Bonds				0.44	2.59	0.44	3.51	1.12	1.59	-	-	1.49	
Other	177,129,541	1.66	0.00	1.47	7.12	1.47	4.49	1.80	1.56	1.13	-	1.08	Nov-12
Shott Capital	50,750,265	0.47	0.00	5.01	30.57	5.01	25.30	15.07	11.20	13.29	11.62	0.43	Jul-00
Short-Term Cash	76,757,862	0.72	0.00	0.36	2.45	0.36	3.68	1.45	2.09	-	-	1.97	Jul-17
90 Day U.S. Treasury Bill				0.40	2.66	0.40	3.95	1.40	1.60	-	-	1.56	
Russell Overlay Fund	49,621,414	0.46	0.00	-0.10	-0.27	-0.10	-0.25	-0.33	-0.07	-0.04	-	-0.06	Sep-08

- Please note returns are provided by BNY Mellon: returns may not match the custodian due to rounding.
- Fiscal Year end is June 30th.
- Russell Overlay returns do not represent returns for the individual account but rather Russell's impact at the total plan level.
- Liquid Credit Benchmark: Prior to July 2021 the benchmark consisted of 50% BofAML US High Yield TR/ 50% CS Lev Loan Index.

DISCLAIMERS & DISCLOSURES

Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC’s preferred data source is the plan’s custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

The opinions presented herein represent the good faith views of NEPC as of the date of this presentation and are subject to change at any time. Neither fund performance nor universe rankings contained in this report should be considered a recommendation by NEPC.

This report may contain confidential or proprietary information and may not be copied or redistributed to any party not legally entitled to receive it.

Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv

ASSET ALLOCATION

NEPC, LLC



State of Rhode Island
Office of the General Treasurer

James Diossa
General Treasurer

State Investment Commission
State of Rhode Island, State House
Providence, Rhode Island

This is to certify that the amounts so listed on this page belong to the credit of the Employees' Retirement, Municipal Employees', State Police and Judicial Retirement Systems of the State of Rhode Island at the close of business on July 31st, 2023.

Cash & Short-Term Investments, as shown, also includes amounts available within specific active-manager mandates, and thus as aggregated will not tie directly to separate cash allocations as reported elsewhere.

Alternative Investments comprising the five components as indicated have varying degrees of liquidity and may not have readily determinable market values. As such, they may be based on appraisals only.

Employees' Retirement System of Rhode Island
Composite Reporting Investment Valuation
July 31, 2023

Asset Class	Base Market Value
Grand Total	10,676, 14,7
CASH EQUIVALENT*	367,397,414
GLOBAL PUBLIC EQUITY	4,115,827,551
EQUITY OPTIONS	0
EMERGING MARKET DEBT	176,023,436
CREDIT	169,072,630
CLOs	220,061,503
PRIVATE EQUITY**	2,079,763,562
REAL ESTATE**	601,797,396
HEDGE FUNDS**	765,106,146
INFRASTRUCTURE**	412,155,741
US TRADITIONAL FIXED	552,692,791
CPC PROGRAM	926,643,472
Plan Allocations	%
	Base Market Value

Grand Total	100.00%	10,676, 14,7
STATE EMP RET PLAN	72.40%	7,729,556,179
MUNI EMP RET PLAN	20.42%	2,179,969,937
TEACHER'S SURVIVOR BENEFIT	4.00%	426,813,502
STATE POLICE RET PL	1.95%	207,776,890
JUDICIAL RET PLAN	0.99%	105,813,816
NON-CONT ST POL RET	0.24%	26,001,451
NON-CONTRIB JUD RET	0.01%	883,017

E S Asset Allocation Tracking

Functional Bucket	Aggregate Asset Class	Aggregate Allocation Weight	Asset Class	(a) Strategic Benchmark Weight/Target Allocation	(b) Actual exposure as of 0 /31/23	(b) - (a)
GROWTH	Global Equity	40.0	S Equity	24.8	23.8	-1.0
			nternational eveloped Equity	10.9	10.7	-0.2
			E Equity	4.3	4.1	-0.2
	Private Growth	15.0	Private Equity	12.5	16.3	3.8
			on-Core eal Estate	2.5	2.1	-0.4
	INCOME	Income	12.0	Equity Options	2.0	1.9
E 50/50 Blend				2.0	1.6	-0.4
iquid Credit				3.0	2.5	-0.5
Private Credit				3.0	3.1	0.1
C Os				2.0	2.1	0.1
STABILITY	CPC	10.0	Treasury uration	5.0	4.3	-0.7
			Systematic Trend	5.0	4.4	-0.6
	Inflation Protection	8.0	Core eal Estate	4.0	3.5	-0.5
			Private eal Assets ex- eal Estate	4.0	3.9	-0.1
	Volatility Protection	15.0	nvestment rade Fixed ncome ex-Treasuries	6.5	5.4	-1.1
			A solute eturn	6.5	7.2	0.7
			Strategic Cash	2.0	1.4	-0.6
OTHER	Short-term Tactical	-	Short-Term Cash	-	0.7	0.7
			ussell Overlay	-	0.5	0.5
			istri ution anagement	-	0.5	0.5
TOTAL	Total	100.0%		100.0%	100.0%	0.0%

PRIVATE EQUITY & PRIVATE CREDIT

NEPC, LLC

Portfolio Summary

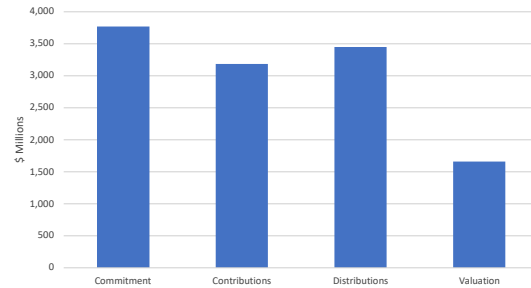
12/31/2022

All Investments

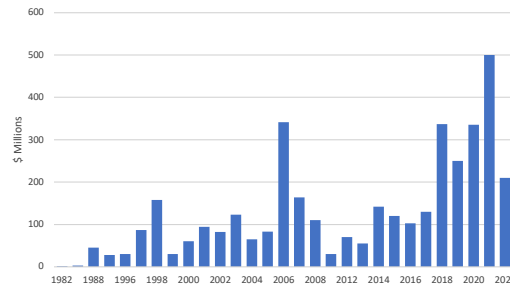
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	Net Return
Private Equity Funds									
	Buyout Total	124	2,731,222,782	2,344,238,838	2,544,652,268	1,230,534,229	1.61	14.48%	13.77%
	Direct Secondary Total	1	25,000,000	19,771,170	33,397,560	5,962,623	1.99	36.30%	20.64%
	Distressed Debt Total	16	328,000,000	298,955,563	296,669,943	129,832,226	1.43	10.33%	9.72%
	Agriculture Total	2	45,000,000	5,616,310	3,647,079	1,649,559	0.94	-23.01%	-315.58%
	Fund of Funds Total	2	55,000,000	49,382,263	106,787,756	4,886,932	2.26	19.94%	
	Growth Equity Total	2	50,000,000	14,416,394	-	12,664,957	0.88	-22.28%	-224.09%
	Opportunistic Credit Total	1	10,000,000	8,581,138	1,848,580	7,587,334	1.10	10.85%	20.59%
	Secondary Total	4	60,000,000	55,009,798	66,623,521	52,123	1.21	5.52%	-2.23%
	Venture Capital Total	37	468,782,361	388,865,154	397,431,229	265,587,778	1.71	8.89%	7.47%
Total Private Equity Funds		1	3,300,514,314	3,144,366,666	3,451,053,355	1,655,611,601	1.60	14.11%	14.4%

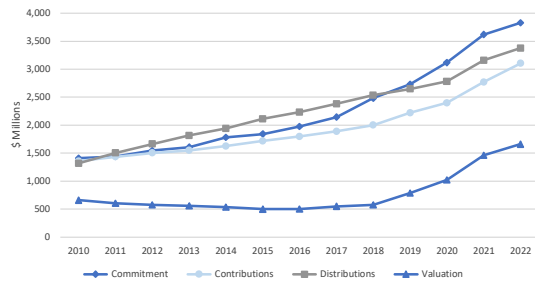
Cash Flow and Valuation Summary



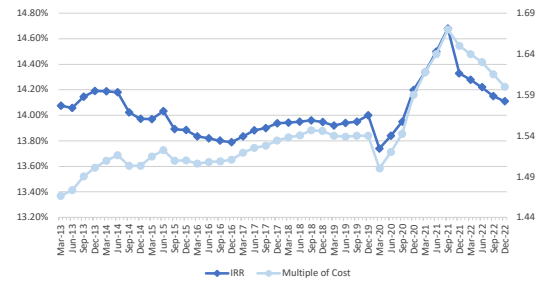
Commitment by Vintage Year



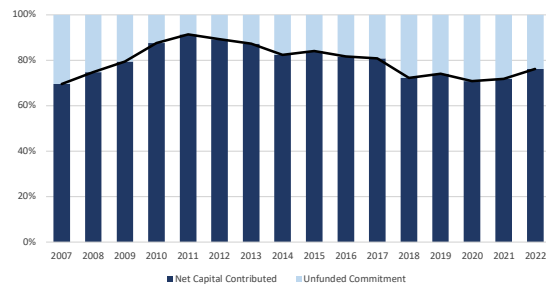
Historical Cash Flows and Valuation



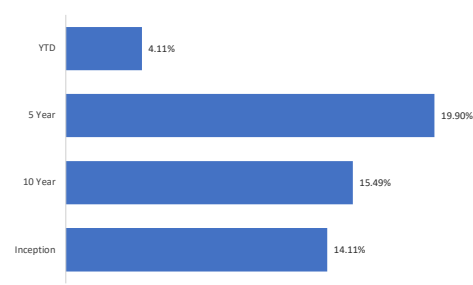
Historical Performance



Historical Percent Funded



Period IRRs



Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows (\$)				Cumulative Performance		
			Amount Committed (in dollars unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Nautic Partners V, L.P.	2000	Buyout	20,000,000	20,336,124	40,732,256	631,354	1,476,832	17.03%	2.08
CVC European Equity Partners III	2001	Buyout	20,000,000	23,760,732	59,551,716	297,277	1,412,885	41.02%	2.57
Parthenon Investors II, L.P.	2001	Buyout	23,960,000	23,409,381	37,994,886	1,821,022	457,927	12.34%	1.64
Seeds Equity Partners IV, L.P.	2003	Buyout	10,000,000	10,209,327	13,390,948	1,099,639	17,427	4.27%	1.31
Nordic Capital Fund V	2003	Buyout	14,615,550	21,398,689	58,883,260	0	52,107	21.04%	2.75
TPG Partners IV, L.P.	2003	Buyout	15,000,000	16,672,684	31,829,124	64,421	28,542	15.36%	1.91
Birch Hill Equity Partners III	2005	Buyout	CA\$18,000,000	18,973,636	36,236,586	162,980	143,917	12.28%	1.92
CVC European Equity Partners IV	2005	Buyout	16,500,000	21,302,146	41,386,006	2,050,482	28,745	17.11%	1.94
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,231	36,427,740	2,200,572	108,207	3.05%	1.17
First Reserve Fund I, L.P.	2006	Buyout	20,000,000	22,125,580	15,632,464	1	9,391	-8.63%	0.71
Nordic Capital Fund VI	2006	Buyout	15,000,000	22,447,436	34,287,801	0	46,606	6.89%	1.53
TPG Fund V	2006	Buyout	20,000,000	20,697,887	28,206,248	409,139	59,581	4.81%	1.37
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	47,788,493	1,731,093	346,335	18.17%	2.36
Wayne Anderson Energy Fund IV, L.P.	2007	Buyout	15,000,000	16,605,519	18,201,793	-	2,651	2.91%	1.10
Nautic Partners VI, L.P.	2007	Buyout	20,000,000	24,247,711	55,518,808	518,351	1,686,252	17.29%	2.36
Providence Equity Partners VI	2007	Buyout	25,000,000	29,906,685	41,516,032	971,235	655,966	6.07%	1.41
Trilantic Capital Partners IV L.P.	2007	Buyout	11,098,351	11,656,454	17,666,701	1,679,627	580,417	13.12%	1.57
Bain Capital Fund V, L.P.	2008	Buyout	25,000,000	24,563,642	36,437,996	498,858	3,093,291	9.01%	1.61
CVC European Equity Partners V	2008	Buyout	20,000,000	29,451,077	57,148,427	311,815	548,489	16.45%	1.96
TPG Fund VI	2008	Buyout	10,000,000	14,027,947	18,371,666	332,283	562,183	10.77%	1.43
Advent International GPE VII-C, L.P.	2012	Buyout	20,000,000	19,200,000	30,879,034	800,000	4,052,019	13.58%	1.82
Providence Equity Partners VII	2012	Buyout	25,000,000	38,000,942	53,609,310	1,652,825	20,104,616	21.84%	1.94
EnCap Energy Capital Fund I, L.P.	2013	Buyout	18,000,000	20,725,817	21,685,716	700,210	8,050,605	10.37%	1.43
Nordic Capital Fund VIII	2013	Buyout	15,000,000	21,746,429	29,739,954	1,343,363	6,920,498	14.55%	1.69
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	20,133,547	26,166,365	2,528,726	5,798,646	12.09%	1.59
Carlyle Asia Partners IV, L.P.	2014	Buyout	30,000,000	35,754,128	45,138,734	1,900,445	12,958,150	12.54%	1.62
CVC Capital Partners Fund VI	2014	Buyout	15,000,000	20,191,729	21,330,502	1,539,726	17,865,499	17.24%	1.94
Nautic Partners VII, L.P.	2014	Buyout	20,000,000	19,054,252	43,287,355	2,945,748	5,285,405	44.05%	2.55
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	21,874,016	98,255,269	2,411,698	36,662,291	37.58%	6.17
Baring Asia Private Equity Fund VI, L.P.	2015	Buyout	15,000,000	16,652,751	15,533,001	1,577,551	15,372,458	15.86%	1.86
Centerbridge Capital Partners III, L.P.	2015	Buyout	25,000,000	32,953,660	31,268,039	2,046,811	24,303,606	19.09%	1.69
EnCap Energy Capital Fund V, L.P.	2015	Buyout	25,000,000	25,541,623	22,255,586	1,215,814	24,598,974	15.65%	1.83
Paine Schwartz Food Chain Fund IV, L.P.	2015	Buyout	30,000,000	26,822,218	14,535,141	7,097,172	21,331,432	7.24%	1.34
Advent International GPE VIII	2016	Buyout	20,000,000	20,000,000	14,608,992	0	24,678,733	18.59%	1.96
Nautic Partners VIII	2016	Buyout	20,000,000	19,787,178	21,823,897	3,736,495	13,898,941	45.81%	1.81
Southvest Fund VII, L.P.	2016	Buyout	37,500,000	32,455,302	8,122,596	5,625,020	40,877,440	18.08%	1.51
Tene Capital Partners II	2016	Buyout	25,000,000	26,317,580	33,793,308	4,595,803	23,671,246	25.36%	2.18
CVC Capital Partners Fund VII, L.P.	2017	Buyout	35,000,000	38,512,676	6,100,290	3,190,978	56,736,455	22.74%	1.63
EnCap Energy Capital Fund I, L.P.	2017	Buyout	50,000,000	42,035,432	6,509,634	9,273,473	55,697,186	19.76%	1.48
River IV	2017	Buyout	40,000,000	33,875,322	16,914,997	6,124,015	25,750,926	10.80%	1.26
Altaris Constellation Partners IV	2018	Buyout	6,000,000	6,094,927	4,264,044	336,219	5,715,354	22.49%	1.64
Altaris Health Partners IV	2018	Buyout	24,000,000	23,510,290	24,006,953	2,160,929	17,757,071	27.38%	1.78
Baring Asia Private Equity Fund VII, L.P.	2018	Buyout	50,000,000	48,437,866	27,744,052	18,919,580	51,262,560	31.94%	1.63
Carlyle Asia Partners V	2018	Buyout	50,000,000	38,766,268	11,053,755	21,580,157	34,106,055	11.48%	1.16
German Equity Partners V ECM GEP V	2018	Buyout	21,500,000	16,068,585	3,532,265	10,672,189	15,091,953	8.49%	1.16
Paine Schwartz Food Chain Fund V	2018	Buyout	50,000,000	41,573,988	5,585,952	13,215,656	53,738,420	30.16%	1.43

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows (\$)				Cumulative Performance		
			Amount Committed (in \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Siris Partners IV, L.P.	2018	Buyout	50,000,000	42,045,012	5,950,309	11,608,871	57,633,628	18.95%	1.51
Advent International GPE I	2019	Buyout	30,000,000	26,102,165	2,398,802	3,897,835	36,834,823	27.43%	1.50
Eurea III-Secondary	2019	Buyout	25,000,000	19,771,170	33,397,560	7,657,415	5,962,623	36.30%	1.99
Eurea IV	2019	Buyout	20,000,000	8,633,117	919,577	11,365,021	9,389,248	14.47%	1.19
Castings Equity IV, L.P.	2019	Buyout	25,000,000	19,288,921	11,951,744	5,711,079	18,734,867	22.25%	1.59
Nautic Partners I, L.P.	2019	Buyout	25,000,000	20,521,246	4,150,419	6,788,817	26,554,705	30.26%	1.50
Riverside Micro-Cap Fund V, L.P.	2019	Buyout	25,000,000	20,152,987	-	4,847,013	29,748,391	20.54%	1.48
Vinci Capital Partners III	2019	Buyout	30,000,000	21,296,962	473,186	9,358,265	25,612,066	11.45%	1.22
Endeavour Capital Fund VIII, L.P.	2020	Buyout	50,000,000	21,703,453	-	28,296,547	24,620,365	16.78%	1.13
Castings Equity Co-Invest RI, L.P.	2020	Buyout	7,500,000	3,594,096	-	3,905,904	4,268,276	10.37%	1.19
Odyssey Investment Partners Fund VI, L.P.	2020	Buyout	50,000,000	33,444,744	18,933	16,574,189	43,842,607	19.48%	1.31
Parthenon Investors VI, L.P.	2020	Buyout	45,000,000	20,407,161	-	24,591,404	24,671,740	20.10%	1.21
Pollen Street Capital IV, L.P.	2020	Buyout	40,000,000	23,994,256	-	18,735,742	28,831,424	21.72%	1.20
Riverside Micro Cap Fund IV B, L.P.	2020	Buyout	20,000,000	19,048,773	-	951,227	35,920,226	35.28%	1.89
Thoma Bravo Discover Fund III, L.P.	2020	Buyout	30,000,000	27,733,402	-	2,266,598	30,049,987	6.76%	1.08
Ynnchurch Capital Partners V	2020	Buyout	40,000,000	21,112,325	270,902	18,966,944	26,751,303	22.98%	1.28
Charlesban Equity Fund, L.P.	2021	Buyout	25,000,000	10,492,584	75,223	14,513,218	11,969,002	N/M	N/M
Charlesban Fund Overage	2021	Buyout	10,000,000	7,229,195	52,729	2,778,245	7,882,013	N/M	N/M
CVC Capital Partners VIII	2021	Buyout	40,000,000	24,858,587	0	18,118,915	25,871,913	N/M	N/M
Nautic Partners, L.P.	2021	Buyout	50,000,000	13,048,655	-	36,951,345	13,615,982	N/M	N/M
PSP RI Co-Investment Fund, L.P.	2021	Buyout	15,000,000	147,019	-	14,852,981	34,288	N/M	N/M
Riverside Micro-Cap Fund VI, L.P.	2021	Buyout	50,000,000	3,320,975	-	46,679,025	2,690,248	N/M	N/M
Tene Capital Partners III	2021	Buyout	30,000,000	12,746,844	10,689,230	19,777,396	17,015,786	N/M	N/M
Thoma Bravo Fund IV, L.P.	2021	Buyout	20,000,000	19,644,284	-	355,716	18,778,982	N/M	N/M
Advent International GPE	2022	Buyout	45,000,000	1,575,000	-	43,425,000	1,470,438	N/M	N/M
Avencrest Healthcare Partners II	2022	Buyout	40,000,000	1,500,312	-	38,499,688	653,812	N/M	N/M
Paine Schwartz Food Chain Fund VI	2022	Buyout	30,000,000	5,469,291	3,647,079	28,158,328	1,615,271	N/M	N/M
Thoma Bravo Discover Fund IV	2022	Buyout	35,000,000	5,406,747	-	29,593,253	5,209,102	N/M	N/M
Thoma Bravo V	2022	Buyout	25,000,000	13,417,405	5,417	11,582,595	12,931,580	N/M	N/M
GCM Grosvenor Advance Fund	2022	Fund of Funds	10,000,000	4,382,263	38,935	5,701,487	4,886,932	N/M	N/M
Sorenson Capital Partners III, L.P.	2014	Growth Equity	30,000,000	38,240,828	33,971,336	1,669,042	25,126,953	11.59%	1.55
Level Equity Growth Partners IV, L.P.	2018	Growth Equity	17,500,000	16,708,718	14,352,728	1,220,800	26,154,024	49.84%	2.42
Level Equity Opportunities Fund 2018	2018	Growth Equity	15,000,000	11,294,504	10,556,666	3,705,496	17,457,979	56.19%	2.48
Level Equity Growth Partners V	2021	Growth Equity	30,000,000	9,518,025	-	20,481,975	8,326,813	N/M	N/M
Level Equity Opportunities Fund 2021	2021	Growth Equity	20,000,000	4,898,369	-	15,101,621	4,338,144	N/M	N/M
Shamrock Capital Growth Fund V, L.P.	2021	Growth Equity	30,000,000	14,238,295	4,249	15,761,705	12,792,497	N/M	N/M
Centerbridge Capital Partners	2006	Opportunistic Credit	15,000,000	23,764,738	41,758,584	992,471	578,798	19.21%	1.78
MR Institutional Partners III P	2006	Opportunistic Credit	20,000,000	20,817,143	25,328,707	3,478,626	3,246,840	5.45%	1.37
RR Recovery Fund IV	2007	Opportunistic Credit	8,000,000	7,277,318	9,764,939	275,492	4,916	7.29%	1.34
Oaktree European Principal Fund III	2011	Opportunistic Credit	20,000,000	17,686,000	19,203,379	5,247,415	7,815,511	7.33%	1.53
Centerbridge Special Credit Partners II, L.P.	2012	Opportunistic Credit	25,000,000	22,500,000	23,086,545	2,500,000	672,506	1.31%	1.06
Davidson Empower Long-Term Distressed Opportunities Fund IV P	2018	Opportunistic Credit	50,000,000	47,425,008	20,386,248	3,428,402	62,852,484	17.62%	1.76
Clearlake Opportunities Partners II, L.P.	2019	Opportunistic Credit	30,000,000	20,142,481	5,979,633	11,648,772	17,123,027	11.24%	1.15
Davidson Empower Long-Term Distressed Opportunities Fund V P	2020	Opportunistic Credit	35,000,000	30,761,227	319,523	4,554,405	34,347,963	8.03%	1.13
Clearlake Flagship Plus Partners, L.P.	2021	Opportunistic Credit	10,000,000	8,581,138	1,848,580	3,002,456	6,827,943	N/M	N/M

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio
1 /31/ 0
Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in unless otherwise noted)	Cumulative Cash Flows ()			Cumulative Performance		
				Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
Clearlake Opportunities Partners III, L.P.	2021	Opportunistic Credit	30,000,000	3,313,351	14,384	26,686,649	3,190,181	N/M	N/M
Collier International Partners V, L.P.	2006	Secondary Fund	15,000,000	12,620,912	17,394,636	150,000	52,123	7.45%	1.38
Leapfrog Ventures II, L.P.	2005	Venture Capital	10,000,000	9,815,000	6,811,564	185,000	1,428,448	-3.10%	0.84
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	34,026,008	-	4,194,486	16.54%	2.55
Point 406 Ventures I, L.P.	2006	Venture Capital	10,000,000	11,567,207	15,720,501	0	2,921,142	6.94%	1.61
Paladin III, L.P.	2008	Venture Capital	10,000,000	13,922,641	28,122,870	154,998	3,175,002	12.99%	2.25
Industry Ventures Partnership Holdings III	2014	Venture Capital	25,000,000	23,339,744	41,638,103	1,722,958	36,974,239	24.40%	3.37
Industry Ventures Partnership Holdings III-C	2015	Venture Capital	15,000,000	13,667,381	12,264,594	1,332,619	21,932,563	23.30%	2.50
Industry Ventures Partnership Holdings IV	2015	Venture Capital	10,000,000	9,030,000	3,367,669	970,000	18,251,080	27.39%	2.64
Industry Ventures Partnership Holdings IV- Secondary	2019	Venture Capital	10,032,361	7,118,865	6,695,397	2,913,496	18,310,142	65.42%	3.51
Industry Ventures Partnership Holdings V	2019	Venture Capital	30,000,000	25,800,000	752,319	4,200,000	54,856,750	42.06%	2.26
DCVC Bio II, L.P.	2020	Venture Capital	20,000,000	8,800,000	3,044,804	11,200,000	7,673,401	22.34%	1.22
GGV Capital VIII L.P.	2021	Venture Capital	18,000,000	9,630,000	-	8,370,000	11,115,545	N/M	N/M
GGV Capital VIII Plus L.P.	2021	Venture Capital	4,500,000	2,070,000	-	2,430,000	2,148,133	N/M	N/M
GGV Discovery III, L.P.	2021	Venture Capital	7,500,000	3,412,500	-	4,087,500	5,082,506	N/M	N/M
Industry Ventures Partnership Holdings VI	2021	Venture Capital	30,000,000	9,323,362	58,015	20,692,182	9,900,270	N/M	N/M
TCG Crossover Fund I, L.P.	2021	Venture Capital	25,000,000	17,625,000	1,675,441	7,375,000	19,828,102	N/M	N/M
The Column Group Opportunity III, L.P.	2022	Venture Capital	12,500,000	1,869,919	-	10,630,081	1,607,337	N/M	N/M
The Column Group V, LP	2022	Venture Capital	12,500,000	802,847	-	11,697,153	654,693	N/M	N/M
Other Funds in Aggregate			55,000,000	59,066,500	61,208,263	3,691,014	12,166,968	N/M	N/M
Total			06 6	153 1 1 10	1 34 4 1	40 03 14	1 650 5 4 3		

IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested, capital called, and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the J-Curve, because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Thomas, McNeerney Partners and Thomas McNeerney Partners II.

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows ()				Cumulative Performance		
			Amount Committed (in unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
Advent International GPE I	2019	Buyout	30,000,000	26,102,165	2,398,802	3,897,835	36,834,823	27.43%	1.50
Advent International GPE VII-C, .P.	2012	Buyout	20,000,000	19,200,000	30,879,034	800,000	4,052,019	13.58%	1.82
Advent International GPE VIII	2016	Buyout	20,000,000	20,000,000	14,608,992	0	24,678,733	18.59%	1.96
Advent International GPE	2022	Buyout	45,000,000	1,575,000	-	43,425,000	1,470,438	N/M	N/M
Altaris Constellation Partners IV	2018	Buyout	6,000,000	6,094,927	4,264,044	336,219	5,715,354	22.49%	1.64
Altaris Health Partners IV	2018	Buyout	24,000,000	23,510,290	24,006,953	2,160,929	17,757,071	27.38%	1.78
Bain Capital Fund , .P.	2008	Buyout	25,000,000	24,563,642	36,437,996	498,858	3,093,291	9.01%	1.61
Baring Asia Private Equity Fund VI, P	2015	Buyout	15,000,000	16,652,751	15,533,001	1,577,551	15,372,458	15.86%	1.86
Baring Asia Private Equity Fund VII, P	2018	Buyout	50,000,000	48,437,866	27,744,052	18,919,580	51,262,560	31.94%	1.63
Birch Hill Equity Partners III	2005	Buyout	CA\$18,000,000	18,973,636	36,236,586	162,980	143,917	12.28%	1.92
Carlyle Asia Partners IV, P	2014	Buyout	30,000,000	35,754,128	45,138,734	1,900,445	12,958,150	12.54%	1.62
Carlyle Asia Partners V	2018	Buyout	50,000,000	38,766,268	11,053,755	21,580,157	34,106,055	11.48%	1.16
Centerbridge Capital Partners III, .P.	2015	Buyout	25,000,000	32,953,660	31,268,039	2,046,811	24,303,606	19.09%	1.69
Charlesbank Equity Fund , .P.	2021	Buyout	25,000,000	10,492,584	75,223	14,513,218	11,969,002	N/M	N/M
Charlesbank Fund Overage	2021	Buyout	10,000,000	7,229,195	52,729	2,778,245	7,882,013	N/M	N/M
CVC Capital Partners Fund VI	2014	Buyout	15,000,000	20,191,729	21,330,502	1,539,726	17,865,499	17.24%	1.94
CVC Capital Partners Fund VII, .P.	2017	Buyout	35,000,000	38,512,676	6,100,290	3,190,978	56,736,455	22.74%	1.63
CVC Capital Partners VIII	2021	Buyout	40,000,000	24,858,587	0	18,118,915	25,871,913	N/M	N/M
CVC European Equity Partners III	2001	Buyout	20,000,000	23,760,732	59,551,716	297,277	1,412,885	41.02%	2.57
CVC European Equity Partners IV	2005	Buyout	16,500,000	21,302,146	41,386,006	2,050,482	28,745	17.11%	1.94
CVC European Equity Partners V	2008	Buyout	20,000,000	29,451,077	57,148,427	311,815	548,489	16.45%	1.96
EnCap Energy Capital Fund I , .P.	2013	Buyout	18,000,000	20,725,817	21,685,716	700,210	8,050,605	10.37%	1.43
EnCap Energy Capital Fund , .P.	2015	Buyout	25,000,000	25,541,623	22,255,586	1,215,814	24,598,974	15.65%	1.83
EnCap Energy Capital Fund I, .P.	2017	Buyout	50,000,000	42,035,432	6,509,634	9,273,473	55,697,186	19.76%	1.48
Endeavour Capital Fund VIII, .P.	2020	Buyout	50,000,000	21,703,453	-	28,296,547	24,620,365	16.78%	1.13
Eurea III-Secondary	2019	Buyout	25,000,000	19,771,170	33,397,560	7,657,415	5,962,623	36.30%	1.99
Eurea IV	2019	Buyout	20,000,000	8,633,117	919,577	11,365,021	9,389,248	14.47%	1.19
First Reserve Fund I, .P.	2006	Buyout	20,000,000	22,125,580	15,632,464	1	9,391	-8.63%	0.71
German Equity Partners V ECM GEP V	2018	Buyout	21,500,000	16,068,585	3,532,265	10,672,189	15,091,953	8.49%	1.16
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	47,788,493	1,731,093	346,335	18.17%	2.36
Hastings Equity Co-Invest RI, .P.	2020	Buyout	7,500,000	3,594,096	-	3,905,904	4,268,276	10.37%	1.19
Hastings Equity IV, .P.	2019	Buyout	25,000,000	19,288,921	11,951,744	5,711,079	18,734,867	22.25%	1.59
Invencrest Healthcare Partners II	2022	Buyout	40,000,000	1,500,312	-	38,499,688	653,812	N/M	N/M
Jayne Anderson Energy Fund IV, .P.	2007	Buyout	15,000,000	16,605,519	18,201,793	-	2,651	2.91%	1.10
Keele Equity Partners IV, .P.	2003	Buyout	10,000,000	10,209,327	13,390,948	1,099,639	17,427	4.27%	1.31
Nautic Partners I , .P.	2019	Buyout	25,000,000	20,521,246	4,150,419	6,788,817	26,554,705	30.26%	1.50
Nautic Partners V, .P.	2000	Buyout	20,000,000	20,336,124	40,732,256	631,354	1,476,832	17.03%	2.08
Nautic Partners VI, .P.	2007	Buyout	20,000,000	24,247,711	55,518,808	518,351	1,686,252	17.29%	2.36
Nautic Partners VII, .P.	2014	Buyout	20,000,000	19,054,252	43,287,355	2,945,748	5,285,405	44.05%	2.55
Nautic Partners VIII	2016	Buyout	20,000,000	19,787,178	21,823,897	3,736,495	13,898,941	45.81%	1.81
Nautic Partners , .P.	2021	Buyout	50,000,000	13,048,655	-	36,951,345	13,615,982	N/M	N/M
Nordic Capital Fund V	2003	Buyout	14,615,550	21,398,689	58,883,260	0	52,107	21.04%	2.75
Nordic Capital Fund VI	2006	Buyout	15,000,000	22,447,436	34,287,801	0	46,606	6.89%	1.53
Nordic Capital Fund VIII	2013	Buyout	15,000,000	21,746,429	29,739,954	1,343,363	6,920,498	14.55%	1.69
Odyssey Investment Partners Fund VI, P	2020	Buyout	50,000,000	33,444,744	18,933	16,574,189	43,842,607	19.48%	1.31
Paine Schwartz Food Chain Fund IV, .P.	2015	Buyout	30,000,000	26,822,218	14,535,141	7,097,172	21,331,432	7.24%	1.34

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows ()				Cumulative Performance		
			Amount Committed (in unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
Paine Schwartz Food Chain Fund V	2018	Buyout	50,000,000	41,573,988	5,585,952	13,215,656	53,738,420	30.16%	1.43
Paine Schwartz Food Chain Fund VI	2022	Buyout	30,000,000	5,469,291	3,647,079	28,158,328	1,615,271	N/M	N/M
Parthenon Investors II, .P.	2001	Buyout	23,960,000	23,409,381	37,994,886	1,821,022	457,927	12.34%	1.64
Parthenon Investors VI, .P.	2020	Buyout	45,000,000	20,407,161	-	24,591,404	24,671,740	20.10%	1.21
Pollen Street Capital IV, .P.	2020	Buyout	40,000,000	23,994,256	-	18,735,742	28,831,424	21.72%	1.20
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,231	36,427,740	2,200,572	108,207	3.05%	1.17
Providence Equity Partners VI	2007	Buyout	25,000,000	29,906,685	41,516,032	971,235	655,966	6.07%	1.41
Providence Equity Partners VII	2012	Buyout	25,000,000	38,000,942	53,609,310	1,652,825	20,104,616	21.84%	1.94
PSP RI Co-Investment Fund, .P.	2021	Buyout	15,000,000	147,019	-	14,852,981	34,288	N/M	N/M
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	20,133,547	26,166,365	2,528,726	5,798,646	12.09%	1.59
Riverside Micro Cap Fund IV B, .P.	2020	Buyout	20,000,000	19,048,773	-	951,227	35,920,226	35.28%	1.89
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	21,874,016	98,255,269	2,411,698	36,662,291	37.58%	6.17
Riverside Micro-Cap Fund V, .P.	2019	Buyout	25,000,000	20,152,987	-	4,847,013	29,748,391	20.54%	1.48
Riverside Micro-Cap Fund VI, .P.	2021	Buyout	50,000,000	3,320,975	-	46,679,025	2,690,248	N/M	N/M
R IV	2017	Buyout	40,000,000	33,875,322	16,914,997	6,124,015	25,750,926	10.80%	1.26
Siris Partners IV, .P.	2018	Buyout	50,000,000	42,045,012	5,950,309	11,608,871	57,633,628	18.95%	1.51
Southvest Fund VII, .P.	2016	Buyout	37,500,000	32,455,302	8,122,596	5,625,020	40,877,440	18.08%	1.51
Tene Capital Partners II	2016	Buyout	25,000,000	26,317,580	33,793,308	4,595,803	23,671,246	25.36%	2.18
Tene Capital Partners III	2021	Buyout	30,000,000	12,746,844	10,689,230	19,777,396	17,015,786	N/M	N/M
Thoma Bravo Discover Fund III, .P.	2020	Buyout	30,000,000	27,733,402	-	2,266,598	30,049,987	6.76%	1.08
Thoma Bravo Discover Fund IV	2022	Buyout	35,000,000	5,406,747	-	29,593,253	5,209,102	N/M	N/M
Thoma Bravo Fund IV, .P.	2021	Buyout	20,000,000	19,644,284	-	355,716	18,778,982	N/M	N/M
Thoma Bravo V	2022	Buyout	25,000,000	13,417,405	5,417	11,582,595	12,931,580	N/M	N/M
TPG Fund V	2006	Buyout	20,000,000	20,697,887	28,206,248	409,139	59,581	4.81%	1.37
TPG Fund VI	2008	Buyout	10,000,000	14,027,947	18,371,666	332,283	562,183	10.77%	1.43
TPG Partners IV, .P.	2003	Buyout	15,000,000	16,672,684	31,829,124	64,421	28,542	15.36%	1.91
Trilantic Capital Partners IV .P.	2007	Buyout	11,098,351	11,656,454	17,666,701	1,679,627	580,417	13.12%	1.57
Vinci Capital Partners III	2019	Buyout	30,000,000	21,296,962	473,186	9,358,265	25,612,066	11.45%	1.22
Vynchurch Capital Partners V	2020	Buyout	40,000,000	21,112,325	270,902	18,966,944	26,751,303	22.98%	1.28
GCM Grosvenor Advance Fund	2022	Fund of Funds	10,000,000	4,382,263	38,935	5,701,487	4,886,932	N/M	N/M
Level Equity Growth Partners IV, .P.	2018	Growth Equity	17,500,000	16,708,718	14,352,728	1,220,800	26,154,024	49.84%	2.42
Level Equity Growth Partners V	2021	Growth Equity	30,000,000	9,518,025	-	20,481,975	8,326,813	N/M	N/M
Level Equity Opportunities Fund 2018	2018	Growth Equity	15,000,000	11,294,504	10,556,666	3,705,496	17,457,979	56.19%	2.48
Level Equity Opportunities Fund 2021	2021	Growth Equity	20,000,000	4,898,369	-	15,101,621	4,338,144	N/M	N/M
Shamrock Capital Growth Fund V, .P.	2021	Growth Equity	30,000,000	14,238,295	4,249	15,761,705	12,792,497	N/M	N/M
Sorenson Capital Partners III, .P.	2014	Growth Equity	30,000,000	38,240,828	33,971,336	1,669,042	25,126,953	11.59%	1.55
Centerbridge Capital Partners	2006	Opportunistic Credit	15,000,000	23,764,738	41,758,584	992,471	578,798	19.21%	1.78
Centerbridge Special Credit Partners II, .P.	2012	Opportunistic Credit	25,000,000	22,500,000	23,086,545	2,500,000	672,506	1.31%	1.06
Clearlake Flagship Plus Partners, .P.	2021	Opportunistic Credit	10,000,000	8,581,138	1,848,580	3,002,456	6,827,943	N/M	N/M
Clearlake Opportunities Partners II, .P.	2019	Opportunistic Credit	30,000,000	20,142,481	5,979,633	11,648,772	17,123,027	11.24%	1.15
Clearlake Opportunities Partners III, .P.	2021	Opportunistic Credit	30,000,000	3,313,351	14,384	26,686,649	3,190,181	N/M	N/M
Davidson Empower Long-Term Distressed Opportunities Fund IV P	2018	Opportunistic Credit	50,000,000	47,425,008	20,386,248	3,428,402	62,852,484	17.62%	1.76
Davidson Empower Long-Term Distressed Opportunities Fund V P	2020	Opportunistic Credit	35,000,000	30,761,227	319,523	4,554,405	34,347,963	8.03%	1.13
Marathon Institutional Partners III P	2006	Opportunistic Credit	20,000,000	20,817,143	25,328,707	3,478,626	3,246,840	5.45%	1.37
Oaktree European Principal Fund III	2011	Opportunistic Credit	20,000,000	17,686,000	19,203,379	5,247,415	7,815,511	7.33%	1.53

Employees Retirement System of Rhode Island Private Equity Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in unless otherwise noted)	Cumulative Cash Flows ()			Cumulative Performance		
				Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
R Recovery Fund IV	2007	Opportunistic Credit	8,000,000	7,277,318	9,764,939	275,492	4,916	7.29%	1.34
Collier International Partners V, .P.	2006	Secondary Fund	15,000,000	12,620,912	17,394,636	150,000	52,123	7.45%	1.38
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	34,026,008	-	4,194,486	16.54%	2.55
DCVC Bio II, .P.	2020	Venture Capital	20,000,000	8,800,000	3,044,804	11,200,000	7,673,401	22.34%	1.22
GGV Capital VIII .P.	2021	Venture Capital	18,000,000	9,630,000	-	8,370,000	11,115,545	N/M	N/M
GGV Capital VIII Plus .P.	2021	Venture Capital	4,500,000	2,070,000	-	2,430,000	2,148,133	N/M	N/M
GGV Discovery III, .P.	2021	Venture Capital	7,500,000	3,412,500	-	4,087,500	5,082,506	N/M	N/M
Industry Ventures Partnership oldings III	2014	Venture Capital	25,000,000	23,339,744	41,638,103	1,722,958	36,974,239	24.40%	3.37
Industry Ventures Partnership oldings III-C	2015	Venture Capital	15,000,000	13,667,381	12,264,594	1,332,619	21,932,563	23.30%	2.50
Industry Ventures Partnership oldings IV	2015	Venture Capital	10,000,000	9,030,000	3,367,669	970,000	18,251,080	27.39%	2.64
Industry Ventures Partnership oldings IV- Secondary	2019	Venture Capital	10,032,361	7,118,865	6,695,397	2,913,496	18,310,142	65.42%	3.51
Industry Ventures Partnership oldings V	2019	Venture Capital	30,000,000	25,800,000	752,319	4,200,000	54,856,750	42.06%	2.26
Industry Ventures Partnership oldings VI	2021	Venture Capital	30,000,000	9,323,362	58,015	20,692,182	9,900,270	N/M	N/M
Leapfrog Ventures II, .P.	2005	Venture Capital	10,000,000	9,815,000	6,811,564	185,000	1,428,448	-3.10%	0.84
Paladin III, .P.	2008	Venture Capital	10,000,000	13,922,641	28,122,870	154,998	3,175,002	12.99%	2.25
Point 406 Ventures I, .P.	2006	Venture Capital	10,000,000	11,567,207	15,720,501	0	2,921,142	6.94%	1.61
TCG Crossover Fund I, .P.	2021	Venture Capital	25,000,000	17,625,000	1,675,441	7,375,000	19,828,102	N/M	N/M
The Column Group Opportunity III, .P.	2022	Venture Capital	12,500,000	1,869,919	-	10,630,081	1,607,337	N/M	N/M
The Column Group V, P	2022	Venture Capital	12,500,000	802,847	-	11,697,153	654,693	N/M	N/M
Other Funds in Aggregate			55,000,000	59,066,500	61,208,263	3,691,014	12,166,968	N/M	N/M
Total			06 6	153 1 1 10	1 34 4 1	40 03 14	1 650 5 4 3		

IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the J-Curve, because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Thomas, McNeerney Partners and Thomas McNeerney Partners II.

Portfolio Summary

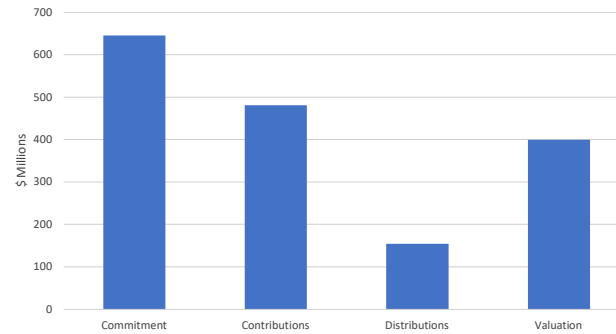
12/31/2022

All Investments

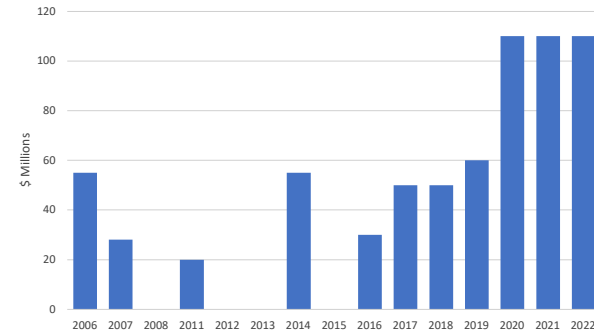
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	T R
Private Credit Funds		1	645 000 000	4 0 0 4	154 3 103	3 04 63	1 15	6 34	6 3
Total Private Credit Funds		1	645 000 000	4 0 0 4	154 3 103	3 04 63	1 15	6 34	6 3

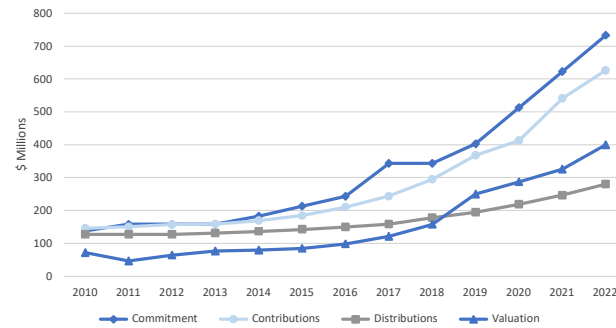
Cash Flow and Valuation Summary



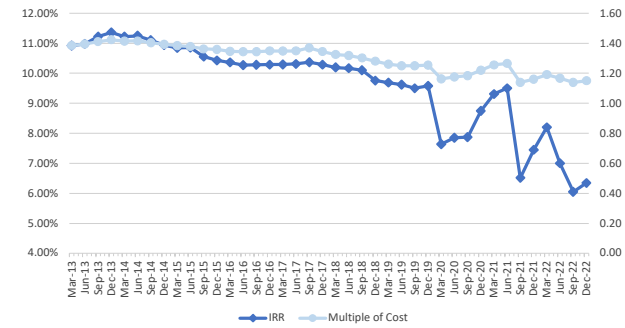
Commitment by Vintage Year



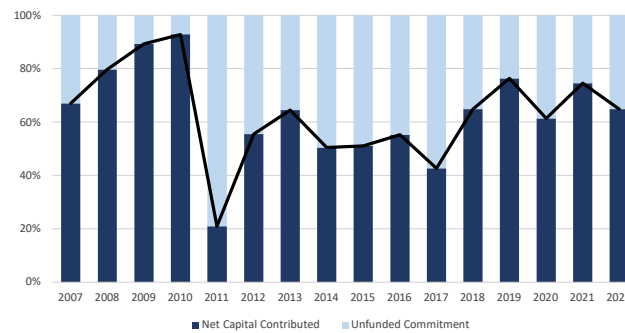
Historical Cash Flows and Valuation



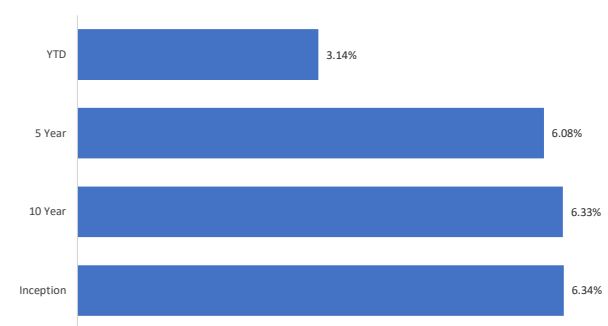
Historical Performance



Historical Percent Funded



Period IRRs



Employees Retirement System of Rhode Island Private Credit Performance - Active Portfolio
1 /31/ 0
Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in unless otherwise noted)	Cumulative Cash Flows ()			Cumulative Performance		
				Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
CapitalSpring Investment Partners V	2016	Direct ending	30,000,000	30,906,230	23,839,641	4,314,887	18,668,476	10.26%	1.37
Owl Roc Capital Corporation	2018	Direct ending	50,000,000	50,000,000	17,922,057	-	37,558,429	3.04%	1.11
Benefit Street Senior Secured Opportunities Fund II	2019	Direct ending	40,000,000	26,405,874	3,682,065	14,512,535	26,782,398	11.31%	1.15
CapitalSpring Investment Partners VI, P	2020	Direct ending	40,000,000	13,432,282	-	26,381,419	13,373,558	-0.41%	0.99
Owl Roc Capital Corporation III	2020	Direct ending	50,000,000	50,000,000	5,630,250	-	50,730,406	12.37%	1.24
PS Specialty Loan Fund V	2021	Direct ending	50,000,000	30,875,107	2,671,169	19,990,065	30,602,115	8.27%	1.07
Owl Roc Capital Diversified Holdings C	2021	Direct ending	50,000,000	654,402	-	49,345,598	654,402	N/M	N/M
Deerpath Capital Advantage US VI, P	2022	Direct ending	30,000,000	15,000,000	-	15,000,000	15,694,705	N/M	N/M
Garrison Opportunity Fund IV	2014	Specialty Finance	30,000,000	28,373,532	16,524,223	-	10,796,820	-0.73%	0.96
Virgo Societas Partnership IV	2017	Specialty Finance	50,000,000	60,159,574	9,614,241	12,443	66,367,870	8.27%	1.08
ephyrus Aviation Partners I, .P.	2019	Specialty Finance	20,000,000	21,506,755	2,016,583	292,616	24,773,876	6.26%	1.05
Shamroc Capital Content Fund II, .P.	2020	Specialty Finance	20,000,000	16,472,944	3,262,971	6,789,772	14,082,958	7.00%	1.26
Atalaya Asset Income Fund V P	2021	Specialty Finance	30,000,000	28,624,226	5,973,326	3,598,330	26,589,186	9.86%	1.14
Shamroc CCF II Co-Invest I-A, .P.	2021	Specialty Finance	10,000,000	4,315,318	1,244,278	5,684,683	4,127,999	12.37%	1.24
Virgo Specialty Finance I Offshore, .P.	2021	Specialty Finance	20,000,000	14,577,840	-	5,351,410	18,401,232	28.23%	1.26
Atalaya Asset Income Fund Evergreen P	2022	Specialty Finance	50,000,000	33,625,000	2,024,424	18,399,424	32,427,226	N/M	N/M
Shamroc Capital Content Fund III, .P.	2022	Specialty Finance	30,000,000	157,746	-	29,842,254	3,052	N/M	N/M
Other Funds in Aggregate			45,000,000	55,821,650	60,532,874	4,212,385	8,170,255		
Total			645 000 000	4 0 0 4	154 3 103	03	3 04 63		

IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Summit Credit Partners I and Summit Credit Partners II.

Employees Retirement System of Rhode Island Private Credit Performance - Active Portfolio

1 /31/ 0

Sorted by Type and Partnership Name

Cumulative Cash Flows ()

Cumulative Performance

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded ()	Valuation ()	Net IRR ()	Net Multiple of Investment
Benefit Street Senior Secured Opportunities Fund II	2019	Direct ending	40,000,000	26,405,874	3,682,065	14,512,535	26,782,398	11.31%	1.15
CapitalSpring Investment Partners V	2016	Direct ending	30,000,000	30,906,230	23,839,641	4,314,887	18,668,476	10.26%	1.37
CapitalSpring Investment Partners VI, P	2020	Direct ending	40,000,000	13,432,282	-	26,381,419	13,373,558	-0.41%	0.99
Deerpath Capital Advantage US VI, P	2022	Direct ending	30,000,000	15,000,000	-	15,000,000	15,694,705	N/M	N/M
PS Specialty Loan Fund V	2021	Direct ending	50,000,000	30,875,107	2,671,169	19,990,065	30,602,115	8.27%	1.07
Owl Roc Capital Corporation	2018	Direct ending	50,000,000	50,000,000	17,922,057	-	37,558,429	3.04%	1.11
Owl Roc Capital Corporation III	2020	Direct ending	50,000,000	50,000,000	5,630,250	-	50,730,406	12.37%	1.24
Owl Roc Capital Diversified Holdings C	2021	Direct ending	50,000,000	654,402	-	49,345,598	654,402	N/M	N/M
Atalaya Asset Income Fund Evergreen P	2022	Specialty Finance	50,000,000	33,625,000	2,024,424	18,399,424	32,427,226	N/M	N/M
Atalaya Asset Income Fund V P	2021	Specialty Finance	30,000,000	28,624,226	5,973,326	3,598,330	26,589,186	9.86%	1.14
Garrison Opportunity Fund IV	2014	Specialty Finance	30,000,000	28,373,532	16,524,223	-	10,796,820	-0.73%	0.96
Shamroc Capital Content Fund II, .P.	2020	Specialty Finance	20,000,000	16,472,944	3,262,971	6,789,772	14,082,958	7.00%	1.26
Shamroc Capital Content Fund III, .P.	2022	Specialty Finance	30,000,000	157,746	-	29,842,254	3,052	N/M	N/M
Shamroc CCF II Co-Invest I-A, .P.	2021	Specialty Finance	10,000,000	4,315,318	1,244,278	5,684,683	4,127,999	12.37%	1.24
Virgo Societas Partnership IV	2017	Specialty Finance	50,000,000	60,159,574	9,614,241	12,443	66,367,870	8.27%	1.08
Virgo Specialty Finance I Offshore, .P.	2021	Specialty Finance	20,000,000	14,577,840	-	5,351,410	18,401,232	28.23%	1.26
ephyrus Aviation Partners I, .P.	2019	Specialty Finance	20,000,000	21,506,755	2,016,583	292,616	24,773,876	6.26%	1.05
Other Funds in Aggregate			45,000,000	55,821,650	60,532,874	4,212,385	8,170,255		
Total			645 000 000	4 0 0 4	154 3 103	03	3 04 63		

IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSI investment, and were not prepared, reviewed or approved by the General Partners.

Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Summit Credit Partners I and Summit Credit Partners II.

CRISIS PROTECTION CLASS

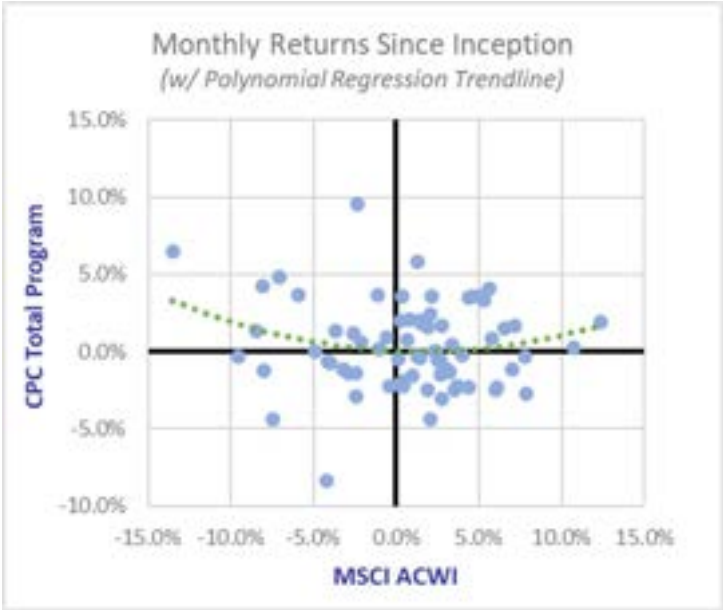
NEPC, LLC

Employees Retirement System of Rhode Island - Crisis Protection Class Performance (/31/ 0 3)

CPC Returns				
CPC Program July 31 0 3				
Account Name	TD Return	Annualized Return (Since Inception)	Annualized Std Dev (July 3)	Annualized Std Dev (Since Inception)
Total CPC Program	-2.19	3.71	5.68	9.91
CPC Trend	-2.16	8.00	8.46	15.06
CPC Long Duration	-2.23	-1.54	13.21	14.35

Return Correlation (Since Inception)					
	Total CPC Program	CPC Trend	CPC Long Duration	Total Plan Benchmark	60/40 Blend
Total CPC Program	1.00	0.74	0.55	0.02	-0.03
CPC Trend		1.00	-0.15	-0.06	-0.20
CPC Long Duration			1.00	0.11	0.20
Total Plan Benchmark				1.00	0.96
60/40 Blend					1.00

SCI ACWI Downside Analysis (Since Inception)					
	Total CPC Program	CPC Trend	CPC Long Duration	Total Plan Benchmark	60/40 Blend
Percent Months Positive when SCI ACWI is Negative	54.1667%	70.8333%	41.6667%	8.3333%	4.1667%
Downside Capture	-13.7079%	-33.6946%	8.6416%	47.3010%	70.5271%



ABSOLUTE RETURN

NEPC, LLC

Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio
Portfolio Performance Summary
Estimated as of July 31, 2023



Fund	Market Value	Actual %	Returns								Std Dev	LTD Beta	Sharpe Ratio	Incep Date
			Jul	QTD	YTD	FYTD	1 Year	3 Year	5 Year	Incep				
Absolute Return Portfolio														
Aristeia Partners, L.P.	76,886,344	10.0%	-0.10%	-0.10%	3.88%	-0.10%	5.49%	-	-	4.98%	4.37%	-0.04	0.62	Jan-21
Capula Global Relative Value Fund Ltd.	88,617,448	11.6%			4.63%	0.63%	10.44%	6.41%	6.81%	6.19%	1.80%	-0.03	2.70	Dec-11
Davidson Kempner Institutional Partners, L.P.	100,919,216	13.2%	0.43%	0.43%	2.63%	0.43%	4.39%	5.62%	4.64%	5.34%	3.73%	0.16	1.07	Nov-11
DE Shaw Composite Fund LLC	177,542,317	23.2%			5.03%	0.90%	10.40%	19.16%	16.90%	14.52%	4.09%	0.03	3.00	Nov-11
Elliott Associates, L.P.	166,197,182	21.7%	1.00%	1.00%	4.20%	1.00%	5.91%	10.22%	8.84%	9.06%	3.41%	0.04	2.15	Nov-11
Graham Absolute Return Trading Ltd.	73,422,879	9.6%	2.10%	2.10%	1.12%	2.10%	5.70%	11.54%	7.24%	4.71%	7.38%	0.10	0.49	Jan-12
Viking Global Equities, LP	81,197,928	10.6%	0.54%	0.54%	8.85%	0.54%	12.01%	4.88%	7.64%	9.40%	8.12%	0.30	1.00	Dec-11
Absolute Return Portfolio - Total	764,783,314	100.0%	0.80%	0.80%	4.37%	0.80%	7.82%	10.13%	8.77%	7.22%	3.09%	0.12	1.86	Nov-11
HFRF Fund of Funds Composite Index			1.04%	1.04%	3.36%	1.04%	3.99%	4.63%	3.50%	3.54%	4.74%		0.50	Nov-11
MSCI AC World Index Free - Net			3.66%	3.66%	18.11%	3.66%	12.91%	10.41%	8.24%	9.36%	14.09%		0.62	Nov-11
ML 3-month T-Bills			0.40%	0.40%	2.66%	0.40%	3.95%	1.40%	1.60%	0.88%	0.36%		-	Nov-11
25% MSCI ACWI, 75% Barclays Aggregate			0.86%	0.86%	5.89%	0.86%	0.64%	-0.75%	2.83%	3.60%	5.33%		0.46	Nov-11
Liquidating Portfolio														
Luxor Capital Partners, LP - Liquidating SPV	359,854	0.0%	-2.70%	-2.70%	-20.66%	-2.70%	-29.76%	-15.16%	-17.92%	-9.65%	18.20%	-0.08	-0.56	Jul-16
Liquidating/Redeeming - Total	359,854	0.0%	-2.70%	-2.70%	-20.66%	-2.70%	-29.76%	-23.51%	-21.34%	-9.26%	12.79%	-0.03	-0.78	Nov-11
Total Absolute Return Portfolio	765,143,168	100.0%	0.80%	0.80%	4.35%	0.80%	7.80%	10.09%	8.72%	6.81%	3.01%	0.11	1.78	Nov-11
HFRF Fund of Funds Composite Index			1.04%	1.04%	3.36%	1.04%	3.99%	4.63%	3.50%	3.54%	4.74%		-	Nov-11
Market Indices														
SOFR 90 Day			0.42%	0.42%	2.67%	0.42%	3.79%	1.35%	1.52%	-	-		-	Nov-11
Bloomberg US Aggregate Bond Index			-0.07%	-0.07%	2.02%	-0.07%	-3.37%	-4.46%	0.75%	1.52%	4.11%		0.09	Nov-11
Bloomberg US High Yield Bond Index			1.38%	1.38%	6.83%	1.38%	4.41%	2.04%	3.41%	5.35%	7.16%		0.59	Nov-11
S&P 500 TR			3.21%	3.21%	20.65%	3.21%	13.02%	13.72%	12.20%	13.88%	14.19%		0.91	Nov-11
MSCI EAFE - Net			3.24%	3.24%	15.28%	3.24%	16.79%	9.25%	4.55%	6.13%	14.93%		0.39	Nov-11
MSCI EMF (Emerging Markets Free) - Net			6.22%	6.22%	11.42%	6.22%	8.35%	1.46%	1.71%	2.91%	16.96%		0.18	Nov-11

*LTD Beta is calculated with Holding Level Returns. The market benchmark is MSCI AC World Index Free - Net Index

Most recent month returns are based on manager estimates; prior months use final market values.

Hedge Fund Research, Inc. ("HFR") is the source and owner of the HFR data contained or reflected in this report. The HFR indices included in this report are revised by HFR for up to three months following their initial release. The revisions are reflected in the trailing period returns.

This report reflects information only through the date hereof. Our due diligence and reporting rely upon the accuracy and completeness of financial information (which may or may not be audited by the fund manager) and other information publicly available or provided to us by the fund manager, its professional staff, and references we have contacted and other third parties. We have not conducted an independent verification of the information provided other than as described in this report. Our conclusions do not reflect an audit of the investment nor should they be construed as providing legal advice. Past performance does not guarantee future performance. The information contained herein is confidential commercial or financial information, the disclosure of which would cause substantial competitive harm to you, Cliffwater LLC, or the person or entity from whom the information was obtained, and may not be disclosed except as required by applicable law.

Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio

Fund Level Performance Report

Estimated as of July 31, 2023



Fund						Trailing Returns			Calendar Year Returns					5 Yr	ITD Beta to	Sharpe Ratio			Start Date
	QTD	YTD	Jul	Jun	May	1 Year	3 Year	5 Year	2022	2021	2020	2019	2018	Std Dev	MSCI ACWI ¹	3 yr	5 yr	Incep.	
Absolute Return																			
Aristeia Partners, L.P.	-0.10%	3.87%	-0.10%	-0.07%	0.79%	5.50%	8.05%	8.56%	8.17%	21.96%	6.15%	6.82%	5.06%	5.04%	0.09	1.20	1.24	1.13	Aug-97
Capula Global Relative Value Fund Ltd.		5.25%				11.47%	6.91%	7.11%	1.70%	6.07%	7.98%	4.63%	3.79%	1.79%	-0.03	2.59	2.94	1.91	Oct-05
Davidson Kempner Institutional Partners, L.P.	0.43%	2.63%	0.43%	0.97%	-0.54%	4.39%	5.40%	4.33%	6.49%	7.18%	6.70%	1.81%	6.11%	5.29%	0.16	0.98	0.46	1.25	Mar-96
DE Shaw Composite Fund LLC		5.03%				10.40%	19.16%	16.92%	19.80%	19.97%	10.99%	11.38%	10.41%	4.07%	0.03	4.02	3.27	1.87	Mar-01
Elliott Associates, L.P.	1.00%	4.16%	1.00%	1.00%	0.30%	5.93%	10.23%	8.68%	15.14%	12.63%	6.53%	2.91%	8.80%	3.21%	0.04	2.24	1.89	1.91	Jan-90
Graham Absolute Return Trading Ltd.	2.10%	1.12%	2.10%	0.53%	-0.40%	5.48%	10.87%	6.65%	4.71%	0.33%	9.54%	2.36%	-7.01%	9.07%	0.11	1.16	0.54	0.83	Jan-05
Viking Global Equities, LP	0.50%	8.76%	0.50%	1.50%	0.20%	10.27%	4.28%	7.92%	-4.42%	27.81%	17.94%	4.64%	13.01%	9.31%	0.28	0.29	0.66	1.26	Oct-99
Liquidating Portfolio																			
Luxor Capital Partners, LP	-2.70%	-20.66%	-2.70%	-17.44%	-0.25%	-29.76%	-15.16%	-17.92%	4.35%	-33.84%	-22.83%	1.19%	54.38%	17.82%	0.01	-0.90	-1.11	0.30	Apr-02
Benchmark																			
HFRI Fund of Funds Composite Index	1.04%	3.36%	1.04%	1.19%	0.06%	3.99%	4.63%	3.50%	6.17%	10.88%	8.39%	-4.02%	7.77%	6.19%					Aug-90
HFRI Fund Weighted Composite Index	1.51%	4.96%	1.51%	2.14%	-0.20%	5.28%	7.62%	5.19%	10.16%	11.83%	10.45%	-4.75%	8.59%	7.78%					Aug-90
Market Indices																			
SOFR 90 Day	0.42%	2.67%	0.42%	0.40%	0.40%	3.79%	1.35%	1.52%	0.04%	0.49%	2.26%	-	-	0.44%					Aug-87
Bloomberg Aggregate Bond Index	-0.07%	2.02%	-0.07%	-0.36%	-1.09%	-3.37%	-4.46%	0.75%	-1.54%	7.51%	8.73%	0.02%	3.55%	5.48%					Aug-76
Bloomberg US High Yield Bond Index	1.38%	6.83%	1.38%	1.67%	-0.92%	4.41%	2.04%	3.41%	5.28%	7.11%	14.30%	-2.08%	7.50%	9.30%					Feb-84
S&P 500 (TR)	3.21%	20.65%	3.21%	6.61%	0.43%	13.02%	13.72%	12.20%	28.71%	18.40%	31.49%	-4.38%	21.83%	18.78%					Jan-89
MSCI EAFE - Net - USD	3.24%	15.28%	3.24%	4.55%	-4.23%	16.79%	9.25%	4.55%	11.26%	7.82%	22.01%	-13.79%	25.03%	17.84%					Jul-70
MSCI EMF (EMERGING MARKETS FREE) - Net - USD	6.22%	11.42%	6.22%	3.80%	-1.68%	8.35%	1.46%	1.71%	-2.54%	18.31%	18.44%	-14.58%	37.28%	19.03%					Jul-88

*LTD Beta is calculated with Fund Level Returns. The market benchmark is MSCI AC World Index Free - Net Index

Note: The above is manager composite history.

1. The inception date for this calculation is equivalent to the inception date of ERSRI's initial investment into the relevant fund.

REAL ESTATE

NEPC, LLC

PORTFOLIO SUMMARY

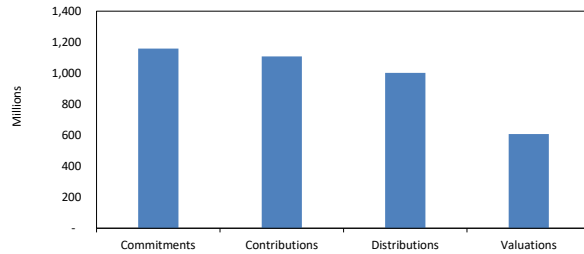
12/31/2022

All Portfolio Investments - Real Estate ⁽¹⁾

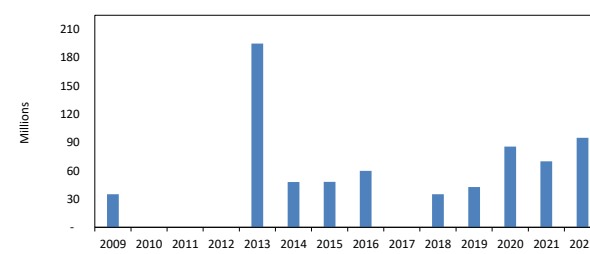
Performance Summary

Asset Class	Investment Type	number of Investments ⁽⁴⁾	Commitment	Contributions ^{(2), (3)}	Distributions ⁽³⁾	Adjusted Valuation	Multiple of Cost	IRR	TWR
Real Estate Funds	Core	9	490,573,660	539,219,707	562,812,620	368,847,620	1.7x	5.8%	6.0%
	Non-Core	30	667,918,464	568,876,985	438,861,758	238,388,619	1.2x	3.7%	5.1%
Total: Real Estate Funds		39	1,158,492,124	1,108,096,692	1,001,674,378	607,236,239	1.5x	5.3%	5.6%
Total:		39	1,158,492,124	1,108,096,692	1,001,674,378	607,236,239	1.5x	5.3%	5.6%

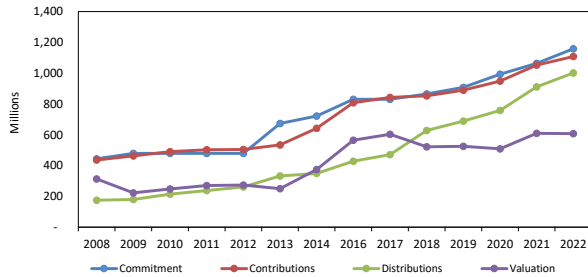
Cash Flow and Valuation Summary



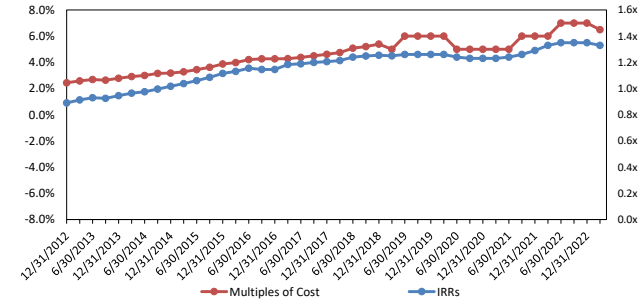
Commitment by Vintage Year



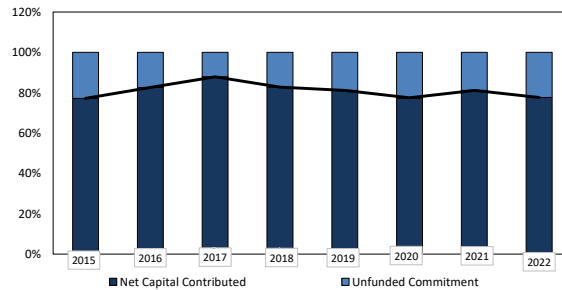
Historical Cash Flows and Valuation



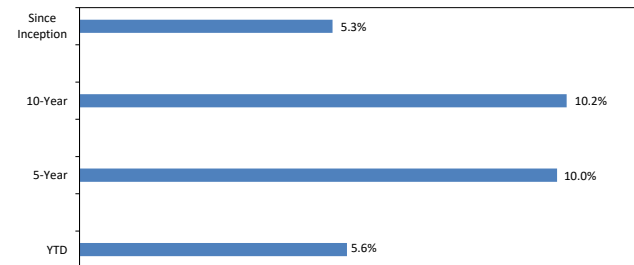
Historical Performance



Historical Percent Funded



Period IRRs ⁽⁵⁾



⁽¹⁾ Investment information listed as of March 31, 1989 through December 31, 2022 and includes those investments which have been liquidated.

⁽²⁾ Contributions are based on cash activity and are higher than commitments primarily due to reinvestments and contributions for management fees in some of the core open-end funds.

⁽³⁾ Contributions and Distributions each include activity in the amount of \$33.5 million related to a simultaneous sale and purchase of shares in a core open-end fund.

⁽⁴⁾ As of December 31, 2022 there are four core funds and seventeen non-core funds. As of December 31, 2022, AEW Essential Housing Fund, and Crow Holdings Realty Partners X have not called capital.

⁽⁵⁾ The YTD IRR presented is an unannualized percentage.

Employees' Retirement System of Rhode Island Real Estate Performance
12/31/2022

Sorted by Type and Partnership Name

Cumulative Cash Flows (\$)

Cumulative Performance*

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
AEW Core Property Trust	2010	Core	69,873,660	103,330,313	71,344,363	-	129,104,808	10.11	1.94
Heitman America Real Estate Trust	2014	Core	85,000,000	96,231,705	27,590,003	-	131,307,149	9.04	1.65
Morgan Stanley Prime Property Fund	2005	Core	60,700,000	67,030,175	38,170,334	-	108,435,663	7.72	2.19
Crow Holdings Realty Partners IX	2021	Non-Core	40,000,000	34,478,395	11,054,028	7,583,808	31,363,263	25.95	1.23
Crow Holdings Retail Fund	2015	Non-Core	24,000,000	23,390,867	11,163,211	2,113,228	22,565,629	7.44	1.44
Exeter Industrial Value Fund III	2014	Non-Core	30,000,000	30,266,965	64,514,028	900,546	652,752	30.31	2.15
Exeter Industrial Value Fund V	2020	Non-Core	25,000,000	24,615,882	-	384,118	36,505,145	37.64	1.48
GEM Realty Fund V	2013	Non-Core	50,000,000	44,191,137	36,445,621	8,875,678	16,038,865	3.98	1.19
GEM Realty Fund VI	2017	Non-Core	20,000,000	16,500,000	11,300,000	6,281,204	9,328,960	13.86	1.25
GEM Realty Fund VII	2022	Non-Core	25,000,000	1,687,500	-	23,312,500	911,432	n/a	n/a
IC Berkeley Partners IV	2016	Non-Core	30,000,000	31,646,058	49,786,080	64,754	80,300	17.37	1.58
IC Berkeley Partners V	2020	Non-Core	35,000,000	24,005,699	2,455,501	12,456,671	26,206,761	16.29	1.19
IPI Partners II	2021	Non-Core	30,000,000	18,057,687	220,011	12,196,003	17,357,366	-3.30	0.97
Linchris Capital Opportunity Fund II	2018	Non-Core	17,657,647	16,030,152	3,679,807	2,237,287	22,662,673	23.70	1.64
Lone Star Real Estate Fund IV	2015	Non-Core	24,260,817	19,445,849	19,779,410	4,814,968	6,557,310	11.28	1.35
Raith Real Estate II	2018	Non-Core	35,000,000	38,895,057	29,019,170	11,331,394	28,455,761	46.89	1.48
Raith Real Estate Fund III	2022	Non-Core	25,000,000	1,895,739	-	23,104,261	1,336,240	n/a	n/a
TriCon Capital Fund VII	2005	Non-Core	15,000,000	17,490,511	5,027,671	428,467	285,125	-14.71	0.30
Waterton Fund XII	2014	Non-Core	35,000,000	37,107,526	45,703,439	-	18,081,037	13.11	1.72
Total			\$ 676,492,124	646,297,216	427,252,678	116,084,887	607,236,239		

Employees' Retirement System of Rhode Island Real Estate Performance

12/31/2022

Sorted by Type and Vintage

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance*		
				Amount Drawn	Amount Distributed	Amount Unfunded	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Morgan Stanley Prime Property Fund	2005	Core	60,700,000	67,030,175	38,170,334	-	108,435,663	7.72	2.19
AEW Core Property Trust	2010	Core	69,873,660	103,330,313	71,344,363	-	129,104,808	10.11	1.94
Heitman America Real Estate Trust	2014	Core	85,000,000	96,231,705	27,590,003	-	131,307,149	9.04	1.65
TriCon Capital Fund VII	2005	Non-Core	15,000,000	17,490,511	5,027,671	428,467	285,125	-14.71	0.30
GEM Realty Fund V	2013	Non-Core	50,000,000	44,191,137	36,445,621	8,875,678	16,038,865	3.98	1.19
Exeter Industrial Value Fund III	2014	Non-Core	30,000,000	30,266,965	64,514,028	900,546	652,752	30.31	2.15
Waterton Fund XII	2014	Non-Core	35,000,000	37,107,526	45,703,439	-	18,081,037	13.11	1.72
Crow Holdings Retail Fund	2015	Non-Core	24,000,000	23,390,867	11,163,211	2,113,228	22,565,629	7.44	1.44
Lone Star Real Estate Fund IV	2015	Non-Core	24,260,817	19,445,849	19,779,410	4,814,968	6,557,310	11.28	1.35
IC Berkeley Partners IV	2016	Non-Core	30,000,000	31,646,058	49,786,080	64,754	80,300	17.37	1.58
GEM Realty Fund VI	2017	Non-Core	20,000,000	16,500,000	11,300,000	6,281,204	9,328,960	13.86	1.25
Raith Real Estate II	2018	Non-Core	35,000,000	38,895,057	29,019,170	11,331,394	28,455,761	46.89	1.48
Linchris Capital Opportunity Fund II	2018	Non-Core	17,657,647	16,030,152	3,679,807	2,237,287	22,662,673	23.70	1.64
Exeter Industrial Value Fund V	2020	Non-Core	25,000,000	24,615,882	-	384,118	36,505,145	37.64	1.48
IC Berkeley Partners V	2020	Non-Core	35,000,000	24,005,699	2,455,501	12,456,671	26,206,761	16.29	1.19
IPI Partners II	2021	Non-Core	30,000,000	18,057,687	220,011	12,196,003	17,357,366	-3.30	0.97
Crow Holdings Realty Partners IX	2021	Non-Core	40,000,000	34,478,395	11,054,028	7,583,808	31,363,263	25.95	1.23
GEM Realty Fund VII	2022	Non-Core	25,000,000	1,687,500	-	23,312,500	911,432	n/a	n/a
Raith Real Estate Fund III	2022	Non-Core	25,000,000	1,895,739	-	23,104,261	1,336,240	n/a	n/a
Total			\$ 676,492,124	646,297,216	427,252,678	116,084,887	607,236,239		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

PRIVATE REAL ASSETS (EX-REAL ESTATE)

NEPC, LLC

Portfolio Summary

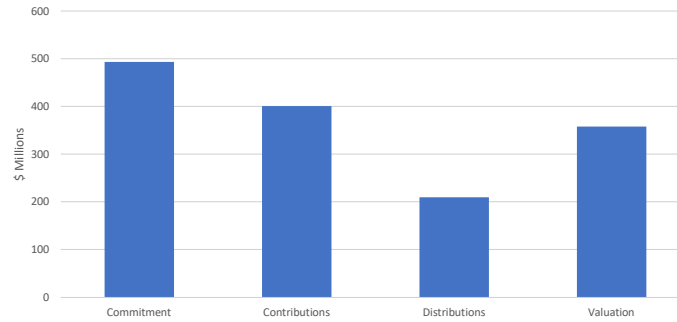
12/31/2022

All Investments

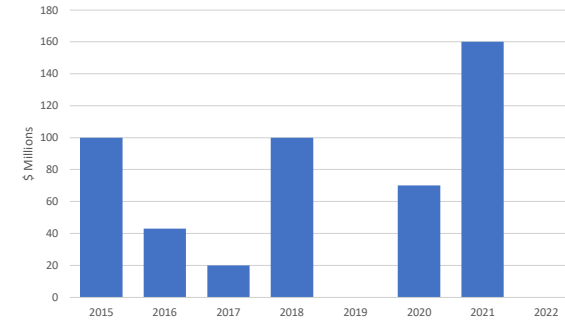
Performance Summary

Asset Class	Investment Type	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR
Infrastructure Funds							
Total: Infrastructure Funds		493,032,902	400,349,631	209,316,930	357,758,972	1.42	13.13%

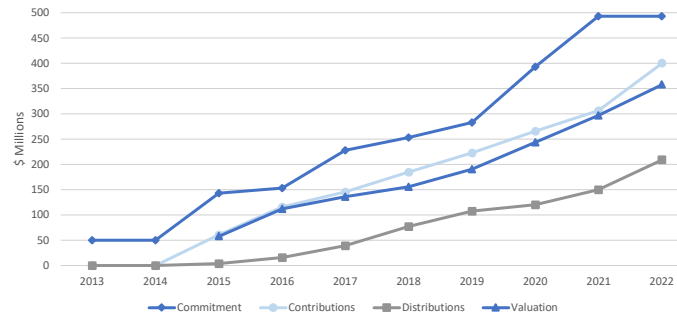
Cash Flow and Valuation Summary



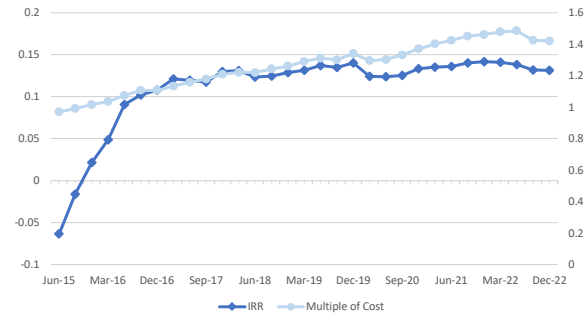
Commitment by Vintage Year



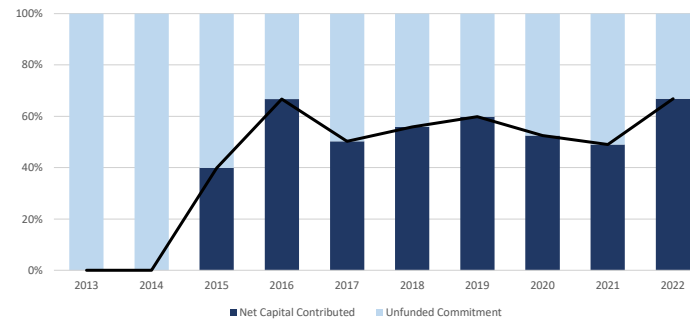
Historical Cash Flows and Valuation



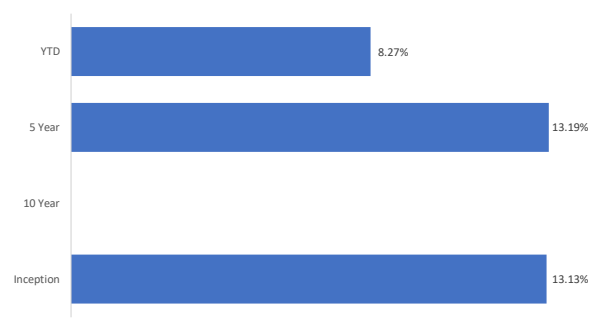
Historical Performance



Historical Percent Funded



Period IRRs



Employees' Retirement System of Rhode Island Private Infrastructure Performance - Active Portfolio

12/31/2022

Sorted by Type and Vintage Year

Cumulative Cash Flows (\$)

Cumulative Performance *

Current Partnerships	Vintage Year/ Initial	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance *	
	Investment			Amount Drawn	Amount Distributed	Amount Unfunded (\$)		Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure Fund	2015	Core	50,032,902	50,032,902	26,235,222	-	71,548,745	11.21%	1.95
KKR Diversified Core Infrastructure Fund L.P.	2021	Core	100,000,000	65,061,747	1,378,123	34,938,253	66,144,568	N/M	N/M
ISQ Global Infrastructure Fund I	2015	Value-Add	50,000,000	82,221,861	73,262,272	3,785,016	47,943,132	14.94%	1.47
Stonepeak Infrastructure Partners Fund II	2016	Value-Add	43,000,000	54,494,855	67,359,417	6,285,033	12,934,864	13.76%	1.47
Stonepeak Infrastructure Partners Fund II - Master Co-Investment Partners LP	2017	Value-Add	20,000,000	19,871,580	12,505,895	629,363	21,311,936	17.27%	1.70
Homestead Capital USA Farmland Fund III, L.P.	2018	Value-Add	25,000,000	19,265,615	600,612	5,874,707	20,324,724	6.27%	1.09
ISQ Global Infrastructure Fund II	2018	Value-Add	40,000,000	41,983,359	14,750,368	6,808,575	42,542,633	14.22%	1.36
Stonepeak Infrastructure Partners Fund III	2018	Value-Add	35,000,000	33,761,810	9,544,974	6,225,743	42,975,923	18.23%	1.56
Star America Infrastructure Fund II, LP	2020	Value-Add	20,000,000	7,694,395	1,700,211	13,273,876	6,243,874	1.51%	1.03
Stonepeak Infrastructure Fund IV LP	2020	Value-Add	50,000,000	19,944,405	1,979,836	31,893,923	19,456,461	8.47%	1.07
ISQ Global Infrastructure Fund III	2021	Value-Add	50,000,000	5,419,712	-	44,574,242	5,702,071	N/M	N/M
ISQ Global Infrastructure Fund III - Co-Invest	2021	Value-Add	10,000,000	597,390	-	9,397,864	630,041	N/M	N/M
Total			493,032,902	400,349,631	209,316,930	163,686,595	357,758,972		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Employees' Retirement System of Rhode Island Private Infrastructure Performance - Active Portfolio

12/31/2022

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure Fund	2015	Core	50,032,902	50,032,902	26,235,222	-	71,548,745	11.21%	1.95
KKR Diversified Core Infrastructure Fund L.P.	2021	Core	100,000,000	65,061,747	1,378,123	34,938,253	66,144,568	N/M	N/M
ISQ Global Infrastructure Fund I	2015	Value-Add	50,000,000	82,221,861	73,262,272	3,785,016	47,943,132	14.94%	1.47
Stonepeak Infrastructure Partners Fund II	2016	Value-Add	43,000,000	54,494,855	67,359,417	6,285,033	12,934,864	13.76%	1.47
Stonepeak Infrastructure Partners Fund II - Master Co-Investment Partners LP	2017	Value-Add	20,000,000	19,871,580	12,505,895	629,363	21,311,936	17.27%	1.70
Homestead Capital USA Farmland Fund III, L.P.	2018	Value-Add	25,000,000	19,265,615	600,612	5,874,707	20,324,724	6.27%	1.09
ISQ Global Infrastructure Fund II	2018	Value-Add	40,000,000	41,983,359	14,750,368	6,808,575	42,542,633	14.22%	1.36
Stonepeak Infrastructure Partners Fund III	2018	Value-Add	35,000,000	33,761,810	9,544,974	6,225,743	42,975,923	18.23%	1.56
Star America Infrastructure Fund II, LP	2020	Value-Add	20,000,000	7,694,395	1,700,211	13,273,876	6,243,874	1.51%	1.03
Stonepeak Infrastructure Fund IV LP	2020	Value-Add	50,000,000	19,944,405	1,979,836	31,893,923	19,456,461	8.47%	1.07
ISQ Global Infrastructure Fund III	2021	Value-Add	50,000,000	5,419,712	-	44,574,242	5,702,071	N/M	N/M
ISQ Global Infrastructure Fund III - Co-Invest	2021	Value-Add	10,000,000	597,390	-	9,397,864	630,041	N/M	N/M
Total			493,032,902	400,349,631	209,316,930	163,686,595	357,758,972		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

CASH FLOW

NEPC, LLC

CASH FLOW ANALYSIS - INCOME & EXPENSES

Employees Retirement System

Fiscal Year 202	Fiscal Year To Date	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
EBEFTS	71,409,930	71,409,930											
ASAT EEP	-												
EST ETEP	2,810,827	2,810,827											
GROSS O TFLOW	74, 0,757	74, 0,757											
CO T B T O S	60,373,843	60,373,843											
OT E CO E	9,043,387	9,043,387											
TOTAL INCOME	69,417,230	6 ,417, 30											
NET O TFLOW (INFLOW)	4, 03,5 7	4, 03,5 7											

Municipal Employees Retirement System

Fiscal Year 202	Fiscal Year To Date	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
EBEFTS	11,421,654	11,421,654											
ASAT EEP	-												
EST ETEP	749,892	749,892											
GROSS O TFLOW	1 ,171,546	1 ,171,546											
CO T B T O S	8,252,771	8,252,771											
OT E CO E	2,412,657	2,412,657											
TOTAL INCOME	10,665,4	10,665,4											
NET O TFLOW (INFLOW)	1,506,11	1,506,11											

State Police

Fiscal Year 202	Fiscal Year To Date	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
EBEFTS	799,506	799,506											
ASAT EEP	-												
EST ETEP	80,725	80,725											
GROSS O TFLOW	0, 31	0, 31											
CO T B T O S	672,701	672,701											
OT E CO E	259,720	259,720											
TOTAL INCOME	3 ,4 1	3 ,4 1											
NET O TFLOW (INFLOW)	5 ,1 0	5 ,1 0											

includes income from Real Estate Investments, Private Equity, and Cash Accounts

Administrative expenses are reported with a one month lag July admin expenses will be reported in August

CASH FLOW ANALYSIS - INCOME & EXPENSES

Initial

Fiscal Year 202

EBE EFTS
ASTATEP
ESTETEP
GROSS O TFLOW

COTBTOS
OTE COE
TOTAL INCOME

NET O TFLOW (INFLOW)

Fiscal Year	July	August	September	October	November	December	January	February	March	April	May	June
Total	2023	2023	2023	2023	2023	2023	2024	2024	2024	2024	2024	2024
EBE EFTS	458,426	458,426										
ASTATEP	-											
ESTETEP	36,712	36,712										
GROSS O TFLOW	45,13	45,13										
COTBTOS	524,011	524,011										
OTE COE	118,116	118,116										
TOTAL INCOME	64,17	64,17										
NET O TFLOW (INFLOW)	146,	146,										

Retirement Systems Total

Fiscal Year 202

EBE EFTS
ASTATEP
ESTETEP
GROSS O TFLOW

COTBTOS
OTE COE
TOTAL INCOME

NET O TFLOW (INFLOW)

Fiscal Year	July	August	September	October	November	December	January	February	March	April	May	June
Total	2023	2023	2023	2023	2023	2023	2024	2024	2024	2024	2024	2024
EBE EFTS	84,089,516	84,089,516	-	-	-	-	-	-	-	-	-	-
ASTATEP	-	-	-	-	-	-	-	-	-	-	-	-
ESTETEP	3,678,156	3,678,156	-	-	-	-	-	-	-	-	-	-
GROSS O TFLOW	7,767,67	7,767,67										
COTBTOS	69,823,326	69,823,326	-	-	-	-	-	-	-	-	-	-
OTE COE	11,833,881	11,833,881	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	1,657,07	1,657,07										
NET O TFLOW (INFLOW)	6,110,465	6,110,465										

includes income from Real Estate Investments, Private Equity, and Cash Accounts
Administrative expenses are reported with a one month lag July administrative expenses will be reported in August
data unavailable at the time this report was prepared

FISCAL YEAR 0 3
ERSRI Pooled Trust

UNAUDITED INVEST ENT ANAGER FEES PROFESSIONAL FEES OPERATING E PENSES
ESTI ATED ACCRUAL BASIS

	ul- 0 3	Aug- 0 3	Se - 0 3	Oct- 0 3	Nov- 0 3	Dec- 0 3	an- 0 4	Feb- 0 4	ar- 0 4	A r- 0 4	ay- 0 4	un- 0 4	FYTD TOTAL
B C													
SSGA Russell 3000	1 00												1 00
SSGA QVM Tilt													
SSGA MSCI World Ex USA	10												10
SSGA MSCI EM													
	1 6												1 6
A													
Private Equity**	1 0												1 0
Private Equity**	1 1												1 1
Opportunistic Private Credit**	1 1												1 1
Non-Core Real Estate**	0 10												0 10
	040 3												040 3
C													
Loomis Sayles - Liquid Credit	1												1
PIMCO	1												1
Neuberger Berman - Equity Options	1												1
Wellington Management	0												0
Neuberger Berman - CLOs	0 00												0 00
Sycamore Tree CLO Fund**													
Advent US Convertibles													
Private Credit**	10 0												10 0
	3 14												3 14
C S S C													
Systematic Trend Followers	1												1
WAMCO	1												1
	333 3												333 3
A C													
Core Real Estate**	1												1
Private Infrastructure**	1 1												1 1
	4 4 63												4 4 63
S AB													
Fidelity													
Loomis - IG Securitized	1 0												1 0
Absolute Return	10 1												10 1
Payden & Rygel	11 0												11 0
	0 511												0 511
Hamilton Lane	0												0
Russell Overlay	0												0
	44 3												44 3
S B A - S	5 1 4	-	-	-	-	-	-	-	-	-	-	-	5 1 4
SS A S													
Legal													
BNY Mellon - Custodial	1												1
Cliffwater	00												00
Meketa General	0												0
Meketa Real Estate	10 1												10 1
NEPC	1												1
	13 34	-	-	-	-	-	-	-	-	-	-	-	13 34
A	6 056 4	-	-	-	-	-	-	-	-	-	-	-	6 056 4

* Fees and expenses provided as a best-efforts estimate. As such, care should be taken when comparing these figures to data included in audit financial statements.

** Fees and expenses provided on an actual (not accrual) basis as paid. Accrual basis fees may include future adjustment. As such, care should be taken when comparing these figures to data included in audit financial statements.

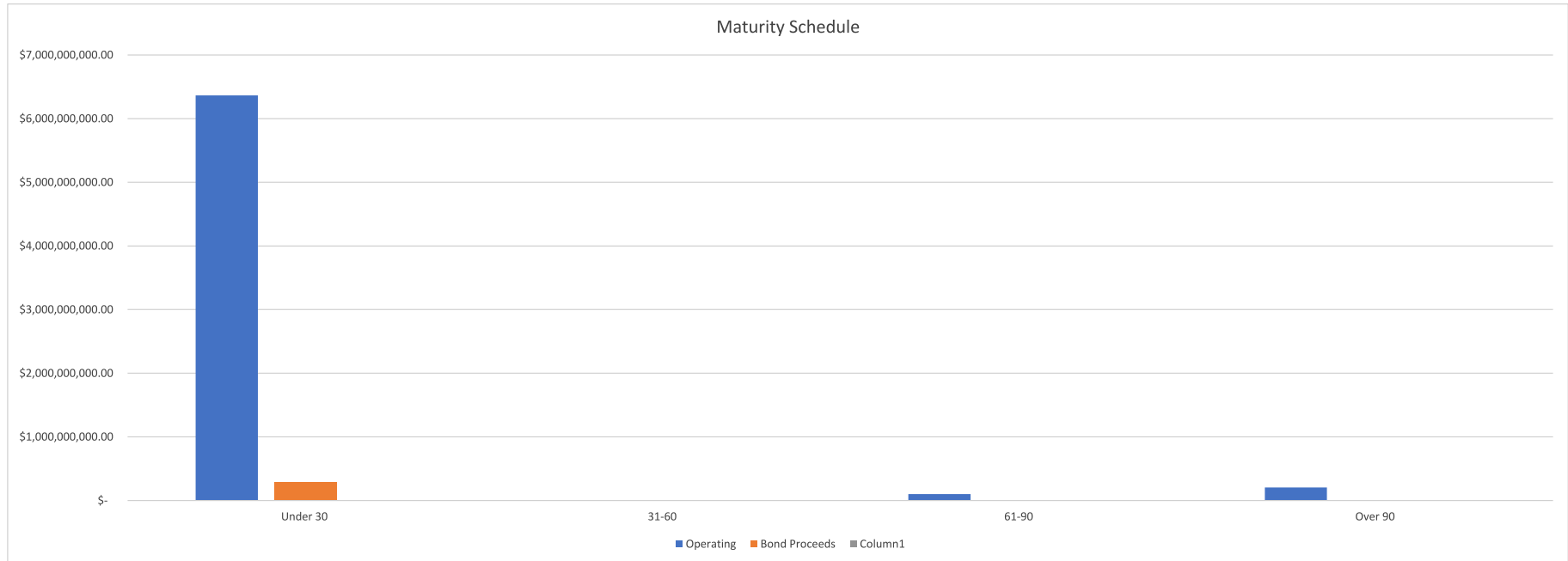
SHORT-TERM INVESTMENTS

NEPC, LLC

**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

Short-Term Investment Maturity ScheduleRI SIC Guideline Compliance Report

Investments as of:
Investments as of: 6/30/2023



Action (All)
Enter Date (All)

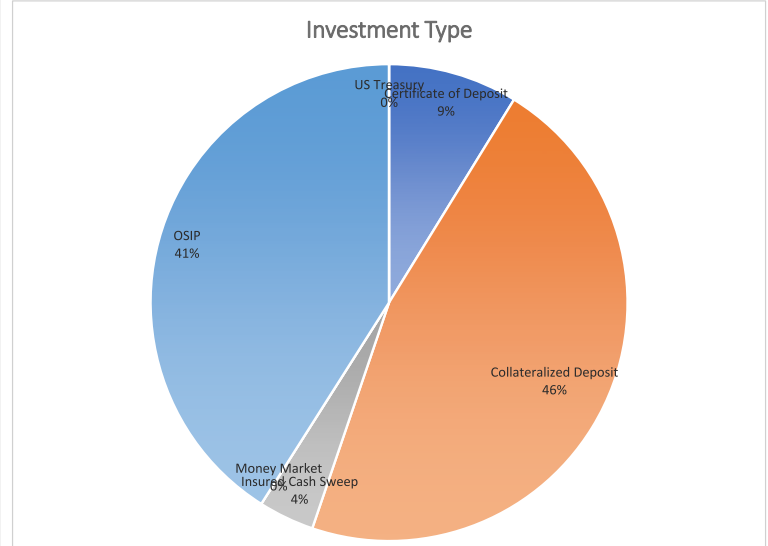
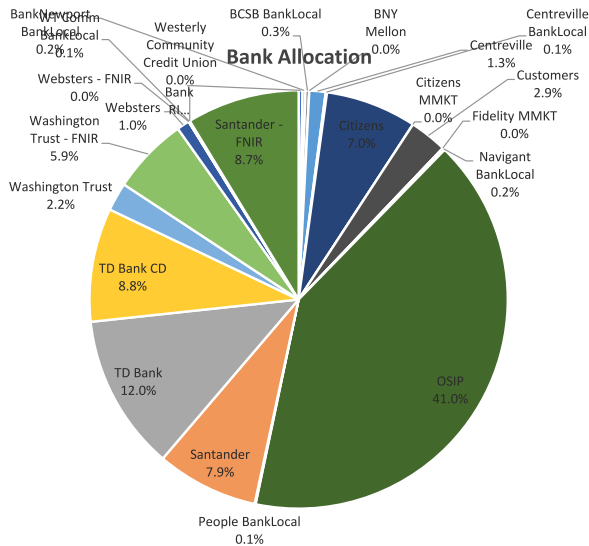
Fund Group	Bank	Values	Maturity Date	Account Type	Certificate of Deposit	Collateralized Deposit	Insured Cash Sweep	Money Market	OSIP	US Treasury	Grand Total
Bond Proceeds		Sum							\$ 285,564,321.01		\$ 285,564,321.01
		Percentage			0.00%	0.00%	0.00%	0.00%	8.21%	0.00%	8.21%
Operating		Sum			\$ 10,564,941.81						\$ 10,564,941.81
		Percentage			0.00%	0.30%	0.00%	0.00%	0.00%	0.00%	0.30%
	BankNewport BankLocal	Sum			\$ 7,583,829.83						\$ 7,583,829.83
		Percentage			0.00%	0.22%	0.00%	0.00%	0.00%	0.00%	0.22%
	BCSB BankLocal	Sum			\$ 5,136,517.85						\$ 5,136,517.85
		Percentage			0.00%	0.15%	0.00%	0.00%	0.00%	0.00%	0.15%
	Centreville	Sum			\$ 43,613,164.77						\$ 43,613,164.77
		Percentage			0.00%	0.00%	1.25%	0.00%	0.00%	0.00%	1.25%
	Centreville BankLocal	Sum			\$ 3,675,061.73						\$ 3,675,061.73
		Percentage			0.00%	0.00%	0.11%	0.00%	0.00%	0.00%	0.11%
	Citizens	Sum			\$ 244,660,194.33	\$ -					\$ 244,660,194.33
		Percentage			0.00%	7.03%	0.00%	0.00%	0.00%	0.00%	7.03%

Operating	Customers	Sum			\$	101,075,303.00						\$	101,075,303.00				
		Percentage				0.00%	2.91%	0.00%	0.00%	0.00%	0.00%		2.91%				
	Fidelity MMKT	Sum						\$	-			\$	-				
		Percentage				0.00%	0.00%		0.00%	0.00%	0.00%		0.00%				
	Freedom BankLocal	Sum					\$	5,156,341.25				\$	5,156,341.25				
		Percentage				0.00%	0.00%		0.15%	0.00%	0.00%		0.15%				
	Navigant BankLocal	Sum			\$	6,505,487.57						\$	6,505,487.57				
		Percentage				0.00%	0.19%		0.00%	0.00%	0.00%		0.19%				
	OSIP	Sum							\$	1,140,529,310.34		\$	1,140,529,310.34				
		Percentage				0.00%	0.00%		0.00%		32.79%	0.00%	32.79%				
	People BankLocal	Sum			\$	2,728,815.38						\$	2,728,815.38				
		Percentage				0.00%	0.08%		0.00%	0.00%	0.00%		0.08%				
	Santander	Sum			\$	273,803,664.65						\$	273,803,664.65				
		Percentage				0.00%	7.87%		0.00%	0.00%	0.00%		7.87%				
	TD Bank	Sum			\$	418,943,414.94						\$	418,943,414.94				
		Percentage				0.00%	12.04%		0.00%	0.00%	0.00%		12.04%				
	Washington Trust	Sum				\$	76,177,632.56					\$	76,177,632.56				
		Percentage				0.00%	0.00%		2.19%	0.00%	0.00%		2.19%				
	Websters	Sum			\$	34,075,933.49						\$	34,075,933.49				
		Percentage				0.00%	0.98%		0.00%	0.00%	0.00%		0.98%				
	WT Comm BankLocal	Sum				\$	2,996,546.17					\$	2,996,546.17				
		Percentage				0.00%	0.00%		0.09%	0.00%	0.00%		0.09%				
	Washington Trust - FNIR	Sum			\$	206,621,417.67						\$	206,621,417.67				
		Percentage				0.00%	5.94%		0.00%	0.00%	0.00%		5.94%				
	BNY Mellon 4/20/23	Sum									\$	-	\$	-			
		Percentage				0.00%	0.00%		0.00%	0.00%	0.00%		0.00%				
	Websters - FNIR	Sum			\$	477,485.42						\$	477,485.42				
		Percentage				0.00%	0.01%		0.00%	0.00%	0.00%		0.01%				
	TD Bank 5/11/23	Sum		\$	-							\$	-				
		Percentage				0.00%	0.00%		0.00%	0.00%	0.00%		0.00%				
	TD Bank 6/8/23	Sum		\$	(0.00)							\$	(0.00)				
		Percentage				0.00%	0.00%		0.00%	0.00%	0.00%		0.00%				
	BNY Mellon 6/15/23	Sum									\$	-	\$	-			
		Percentage				0.00%	0.00%		0.00%	0.00%	0.00%		0.00%				
	Westerly Community Credit	Sum	(blank)		\$	175,480.02						\$	175,480.02				
		Percentage	(blank)			0.00%	0.01%		0.00%	0.00%	0.00%		0.01%				
	Santander - FNIR	Sum	(blank)		\$	302,952,264.43						\$	302,952,264.43				
		Percentage	(blank)			0.00%	8.71%		0.00%	0.00%	0.00%		8.71%				
	TD Bank 9/25/23	Sum	9/25/2023	\$	100,000,000.00							\$	100,000,000.00				
		Percentage	9/25/2023		2.87%	0.00%		0.00%	0.00%	0.00%	0.00%		2.87%				
	TD Bank 11/8/23	Sum	11/8/2023	\$	102,413,055.56							\$	102,413,055.56				
		Percentage	11/8/2023		2.94%	0.00%		0.00%	0.00%	0.00%	0.00%		2.94%				
	TD Bank 12/09/23	Sum	12/9/2023	\$	103,092,667.87							\$	103,092,667.87				
		Percentage	12/9/2023		2.96%	0.00%		0.00%	0.00%	0.00%	0.00%		2.96%				
Total Sum				\$	305,505,723.43	\$	1,615,304,750.39	\$	131,618,746.48	\$	-	\$	1,426,093,631.35	\$	-	\$	3,478,522,851.65
Total Percentage					8.78%		46.44%		3.78%		0.00%		41.00%		0.00%		100.00%

**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

**Issuer Credit Rating
June 30, 2023**

Issuer	M/E % Portfolio	S-T Debt Rating			L-T Debt Rating		edit Outlo	Rating		Rating/Year
		Moody's	Moody's	S&P	Moody's	S&P		S&P	Veribanc	
Bank of America	0.00%	Baa1	P-1	A-1	A2	A-	Stable	GREEN/***		Satisfactory/2012
Bank RI	0.30%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2015
BankNewport	0.22%	NR	NR	NR	NR	NR	NR	GREEN/***		
BNY Mellon	0.00%									
Bristol County Sav. Bank	0.30%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2012
Centreville Bank	1.36%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2014
Citizens Bank	7.03%	Baa1	P-1	A-2	A1	BBB+	Stable	GREEN/***		Satisfactory/2014
Customers Bank	2.91%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/*		Satisfactory/2016
Fidelity	0.00%									
Home Loan Inv. Bank	0.00%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Needs Improve/2013
Navigant Credit Union	0.19%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2013
Ocean State Inv. Pool	41.00%	N/R	N/R	N/R	N/R	N/R	N/R	N/R		N/R
People's Credit Union	0.08%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		N/R
Santander Bank	7.87%	A3	P-1	A-1	A2	A	Stable	GREEN/***		N/R
SG Americas	0.00%									Satisfactory/2016
TD Bank	35.44%	Aa2	P-1	A-1+	A2	AA-	Stable	GREEN/***		Satisfactory/2016
Washington Trust	2.19%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		Satisfactory/2014
Webster Bank	0.00%	Baa1	P-2	A-2	A3	BBB+	Stable	GREEN/***		
Westerly Community Credit Union	2.87%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***		



Ratings Definitions

Moody's Short-Term Debt Ratings:	S&P Short-Term Credit Ratings:
P-1 - Prime-1 have a superior ability for repayment of sr. S-T debt	A-1 - Highest rated, strong capacity to meet obligations
P-2 - Prime-1 have a strong ability for repayment of sr. S-T debt	A-2 - Somewhat more susceptible to adverse effects of changes in fin. conditions; satisfactory
P-3 - Prime-1 have acceptable ability for repayment of sr. S-T debt	A-3 - Exhibits adequate protection parameters
NP - Not Prime	B - Significant speculative characteristics, faces major ongoing uncertainties
	C - Vulnerable to non-payment
	D - Payment default
	Modifiers: + or - show relative standing within the category.
Moody's Issuer Rating Symbols:	S&P Outlook Definitions:
Aaa - Offer exceptional financial security (high-grade)	Positive - A rating may be raised
Aa - Offer excellent financial security (high-grade)	Negative - A rating may be lowered
A - Offer good financial security	Stable - A rating is not likely to change
Baa - Offer adequate financial security	Developing - May be raised or lowered
Ba - Offer questionable financial security	NM - Not meaningful
B - Offer poor financial security	
Caa - Offer very poor financial security	
Ca - Offer extremely poor financial security	
C - Lowest rated class, usually in default	
Moody's Long-Term Debt Ratings:	S&P Long-Term Debt Ratings:

Aaa - Best Quality	AAA - Highest rating, extremely strong
Aa - High Quality	AA - Differs slightly from highest rating, very strong
A - Possess many favorable investment attributes	A - More susceptible to adverse effects of change in economic condition, strong
Baa - Medium-grade obligations	BBB - Exhibits adequate protection parameters
Ba - Possess speculative elements	BB, B, - Have significant speculative characteristics. BB least speculative
B - Generally lack characteristics of desirable investments	CCC, CC, C - C highest degree
Caa - Poor standing	D - Payment default
Ca - Speculative in a high degree	Modifiers: + or - show relative standing within the category.
C - Lowest rated class of bonds	
Modifiers:	VERIBANC Ratings:
1 - Higher end of letter rating category	GREEN The institution's equity exceeds a modest percentage of its assets and had positive net income during the most recent reporting period.
2 - Mid-range of letter rating category	YELLOW The institution's equity is at a minimal percentage of its assets or it incurred a net loss during the most recent reporting period.
3 - Lower end of letter rating category	RED The institution's equity is less than a minimal percentage of its assets or it incurred a significant net loss during the most recent reporting period (or both).
	BB Blue Ribbon Bank
	Modifiers: ***-Very Strong, **-Strong, *-Moderate, No Stars-Poor

DEFINED CONTRIBUTION PLAN

NEPC, LLC



State of Rhode Island

As of July 31, 2023



401(a) Monthly Performance Summary

State of Rhode Island

401(a) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																									Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date													
STABLE VALUE																																				
Stable Value/Guaranteed																																				
TIAA Stable Value ¹ (DC Retirement Plan)		Crediting Rate as of 8/1/2023 = 3.00%				-	0.00	0.25	1.58	2.45	-	-	2.30	-	-	2.29	-	-	2.10	-	-	2.08	3/31/2012													
TIAA Stable Value ¹ (FICA Alternative Ret. Inc. Security Program)		Crediting Rate as of 8/1/2023 = 2.60%				-	0.00	0.22	1.35	2.22	-	-	2.22	-	-	2.26	-	-	-	-	-	2.18	11/30/2013													
FIXED INCOME																																				
Intermediate Core Bond																																				
State Street US Bond Index Securities XIV ⁴		28.67	41,519	0.02	0.02	-	0.00	(0.07)	2.20	(0.94)	-	52	(3.98)	-	52	0.80	-	34	1.53	-	30	1.82	6/30/2011													
Bloomberg US Agg Bond TR USD								(0.07)	2.02	(0.94)			(3.96)			0.77			1.52																	
Intermediate Core Bond Median					0.52			(0.04)	2.18	(1.02)			(3.83)			0.66			1.43																	
Intermediate Core Bond Number of Funds					446						444			420		412			368																	
Inflation-Protected Bond																																				
PIMCO Real Return Instl		PRRIX	4.50	9,362	0.67	0.47	42	0.00	0.29	1.86	(1.35)	104	54	(0.05)	94	46	2.49	51	28	2.07	16	10	5.13	1/29/1997												
Bloomberg US Treasury US TIPS TR USD								0.13	2.00	(1.40)			(0.12)			2.49			2.08																	
Inflation-Protected Bond Median					0.57			0.24	1.94	(1.48)			(0.15)			2.21			1.68																	
Inflation-Protected Bond Number of Funds					199						198			193		193			178																	

State of Rhode Island

401(a) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
EQUITY																																			
Large Cap Blend																																			
State Street S&P 500 Index Securities (Lending Series CI) II ⁵		26.33	182,732	0.01	0.01	-	0.00	3.21	20.64	19.59	-	24	14.59	-	25	12.29	-	18	12.85	-	9	9.23	5/31/1996												
S&P 500 TR USD								3.21	20.65	19.59			14.60			12.31			12.86																
Vanguard FTSE Social Index Institutional ^{3, 4}		VFTNX	0.42	14,719	0.12	0.12	5	0.00	3.33	24.67	20.32	256	17	13.23	781	65	12.43	128	14	13.32	28	4	9.63	1/14/2003											
FTSE4Good US Select TR USD								3.34	24.78	20.48			13.36			12.54			13.45																
Russell 3000 TR USD								3.58	20.33	18.95			13.89			11.39			12.34																
Large Blend Median					0.78			3.19	18.75	18.33			13.70			10.97			11.58																
Large Blend Number of Funds					1,254						1,226			1,183			1,137			1,022															
Mid-Cap Blend																																			
State Street Small Mid Cp Index Securities Series II ⁵		26.00	36,564	0.02	0.02	-	0.00	5.83	19.30	15.46	-	41	10.11	-	87	6.63	-	70	9.71	-	45	7.72	6/17/2019												
Russell Small Cap Complete TR USD								5.82	19.22	15.32			10.05			6.60			9.64																
Mid-Cap Blend Median					0.97			3.71	12.60	14.49			13.29			7.42			9.33																
Mid-Cap Blend Number of Funds					365						357			346			333			273															
Foreign Large Blend																																			
State Street Global All Cap Equity Ex-U.S. Idx Securities II ^{4, 5}		13.33	29,164	0.06	0.05	-	0.00	3.95	13.98	13.01	-	74	7.60	-	60	3.74	-	55	5.19	-	48	5.90	5/13/2014												
MSCI ACWI Ex USA IMI NR USD								4.20	13.69	12.47			7.33			3.38			4.88																
Foreign Large Blend Median					0.91			2.76	14.27	16.31			8.01			3.93			5.11																
Foreign Large Blend Number of Funds					679						664			636			612			505															

State of Rhode Island

401(a) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023									
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date										
ALLOCATION																																	
Target-Date																																	
Vanguard Target Retirement Inc Trust Plus ⁶		10.50	23,053	0.06	0.06	-	0.00	1.18	6.93	4.54	-	51	1.75	-	48	3.51	-	32	4.19	-	24	4.43	8/15/2011										
Vanguard Target Retirement Income Composite								1.21	6.90	4.80			1.93			3.72			4.35														
Target-Date Retirement Median					0.59			1.22	6.94	4.65			1.68			3.15			3.72														
Target-Date Retirement Number of Funds					166						157			154			136			111													
Vanguard Target Retirement 2020 Trust Plus ⁶		10.50	32,487	0.06	0.06	-	0.00	1.57	8.72	6.61	-	60	3.90	-	52	4.69	-	29	6.11	-	18	6.73	8/15/2011										
Vanguard Target Retirement 2020 Composite								1.61	8.70	6.91			4.12			4.96			6.31														
Target-Date 2020 Median					0.54			1.57	8.07	6.59			3.90			4.39			5.59														
Target-Date 2020 Number of Funds					155						146			139			129			81													
Vanguard Target Retirement 2025 Trust Plus ⁶		10.50	71,770	0.06	0.06	-	0.00	2.02	10.65	8.60	-	20	5.07	-	31	5.37	-	13	6.79	-	10	7.44	8/15/2011										
Vanguard Target Retirement 2025 Composite								2.06	10.64	8.97			5.32			5.66			7.00														
Target-Date 2025 Median					0.58			1.72	9.15	7.31			4.50			4.68			5.91														
Target-Date 2025 Number of Funds					224						215			205			186			144													
Vanguard Target Retirement 2030 Trust Plus ⁶		10.50	90,445	0.06	0.06	-	0.00	2.34	12.03	10.03	-	24	6.14	-	40	5.90	-	24	7.35	-	18	8.06	8/15/2011										
Vanguard Target Retirement 2030 Composite								2.38	12.04	10.48			6.43			6.20			7.57														
Target-Date 2030 Median					0.59			2.07	10.74	9.02			5.91			5.40			6.71														
Target-Date 2030 Number of Funds					227						217			205			181			131													

State of Rhode Island

401(a) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
ALLOCATION																																			
Target-Date																																			
Vanguard Target Retirement 2035 Trust Plus ⁶		10.50	92,493	0.06	0.06	-	0.00	2.60	13.16	11.34	-	44	7.32	-	53	6.46	-	34	7.93	-	23	8.69	8/15/2011												
Vanguard Target Retirement 2035 Composite								2.67	13.19	11.77			7.59			6.74			8.14																
Target-Date 2035 Median					0.60			2.51	12.55	11.09			7.40			6.09			7.36																
Target-Date 2035 Number of Funds					223					208			198			180			138																
Vanguard Target Retirement 2040 Trust Plus ⁶		10.50	84,183	0.06	0.06	-	0.00	2.86	14.32	12.67	-	51	8.45	-	61	6.99	-	32	8.44	-	24	9.19	8/15/2011												
Vanguard Target Retirement 2040 Composite								2.97	14.35	13.07			8.74			7.28			8.67																
Target-Date 2040 Median					0.62			2.87	14.04	12.86			8.62			6.64			7.89																
Target-Date 2040 Number of Funds					221					212			199			181			131																
Vanguard Target Retirement 2045 Trust Plus ⁶		10.50	81,922	0.06	0.06	-	0.00	3.13	15.47	14.01	-	50	9.61	-	42	7.54	-	26	8.80	-	14	9.49	8/15/2011												
Vanguard Target Retirement 2045 Composite								3.26	15.52	14.37			9.90			7.82			9.02																
Target-Date 2045 Median					0.62			3.10	15.00	13.97			9.42			7.04			8.16																
Target-Date 2045 Number of Funds					217					208			198			180			138																
Vanguard Target Retirement 2050 Trust Plus ⁶		10.50	71,903	0.06	0.06	-	0.00	3.30	16.14	14.68	-	44	9.83	-	44	7.67	-	20	8.86	-	16	9.56	8/15/2011												
Vanguard Target Retirement 2050 Composite								3.44	16.20	15.05			10.13			7.96			9.09																
Target-Date 2050 Median					0.63			3.17	15.51	14.53			9.59			7.12			8.25																
Target-Date 2050 Number of Funds					218					209			199			181			131																

State of Rhode Island

401(a) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
ALLOCATION																																			
Target-Date																																			
Vanguard Target Retirement 2055 Trust Plus ⁶		10.50	49,970	0.06	0.06	-	0.00	3.30	16.12	14.70	-	49	9.84	-	48	7.68	-	24	8.85	-	21	9.71	11/30/2011												
Vanguard Target Retirement 2055 Composite								3.44	16.20	15.05			10.13			7.96			9.09																
Target-Date 2055 Median					0.64			3.25	15.76	14.67			9.73			7.17			8.32																
Target-Date 2055 Number of Funds					217						208			198		180			113																
Vanguard Target Retirement 2060 Trust Plus ⁶		10.50	25,964	0.06	0.06	-	0.00	3.30	16.13	14.71	-	48	9.84	-	51	7.70	-	25	8.86	-	1	9.04	3/23/2012												
Vanguard Target Retirement 2060 Composite								3.44	16.20	15.05			10.13			7.96			9.09																
Target-Date 2060 Median					0.64			3.25	15.79	14.69			9.85			7.18			8.30																
Target-Date 2060 Number of Funds					217						208			193		168			7																
Vanguard Target Retirement 2065 Trust Plus ⁶		6.08	7,252	0.06	0.06	-	0.00	3.31	16.11	14.70	-	60	9.84	-	55	7.70	-	20	-	-	-	8.73	7/24/2017												
Vanguard Target Retirement 2065 Composite								3.44	16.20	15.05			10.13			7.96																			
Target-Date 2065+ Median					0.63			3.25	15.94	14.84			9.83			7.55																			
Target-Date 2065+ Number of Funds					209						158			68		9																			
Vanguard Target Retirement 2070 Trust Plus ⁶		1.33	362	0.06	0.06	-	0.00	3.31	16.11	14.79	-	53	-	-	-	-	-	-	-	-	-	(0.20)	4/6/2022												
Vanguard Target Retirement 2070 Composite								3.44	16.20	15.05																									
Target-Date 2065+ Median					0.63			3.25	15.94	14.84																									
Target-Date 2065+ Number of Funds					209																														

% Rank => Percentile Ranking in Morningstar Category.

Morningstar peer rankings include fractional weights for all share classes. Morningstar peer rankings also include ETFs. Depending on the category, this may cause some variances with the category median illustrated in this report since most ETFs are index based options that can include more volatile and less mainstream indices.

SI = Since Inception Annualized Total Return; Incep. Date = Since Inception Date (SI return is calculated from this date).

1. TIAA Stable Value is not an investment for purposes of federal securities laws; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, TIAA Stable Value does not include an identifiable expense ratio. The contract provides a guaranteed minimum rate of interest of between 1% and 3% (before deductions for contract fees). Contract Fees are described in the annuity contract and are collected on a daily basis by way of a reduction to the Declared Rate. Payment obligations and the fulfillment of the guarantees provided for in the contract in the accumulation phase are supported by the assets held in the separate account. If the assets in the separate account are insufficient to meet these obligations, the shortfall is supported by the General Account of TIAA and is therefore subject to TIAA's claims-paying ability. Past interest rates are not indicative of future interest rates. The TIAA Stable Value Inception Date represents the date that the plan's TIAA Stable Value record was initiated on TIAA's recordkeeping system which may be earlier than the date of first deposit to the contract.
2. Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter.
3. Investor share migrated to Admiral share 08/1/2019.
4. Performance shown for periods prior to the inception date reflects the performance of an older share class of the fund/account or underlying fund. Total returns have not been restated to reflect any expense differential between any of the classes. Had the expense differential been reflected, total returns for the fund may have been higher or lower. Category ranks are not available for periods prior to the inception of the fund. Percentile rankings are not shown for State Street Global All Cap Equity Ex-U.S. Index Securities II because Morningstar does not provide a longer history for the product.
5. This Fund is a collective investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by State Street Corporation, SSGA or its affiliates.
6. This investment is not a mutual fund. It is a collective trust available only to tax-qualified plans and their eligible participants. This collective trust is managed by Vanguard Fiduciary Trust Company, a wholly owned subsidiary of The Vanguard Group, Inc., and is not a mutual fund. Investment objectives, risks, charges, expenses, and other important information should be considered carefully before investing.

You cannot invest directly in an index.

Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

The expense ratio paid by an investor is the net expense ratio as stated in the prospectus. The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower. For definitions please visit www.tiaa.org/public/assetmanagement.

Vanguard Index Information available at <http://www.vanguard.com>.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Stable Value is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Morningstar Ranking/Number of Funds in Category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar Percentile Rankings are the Fund's total return rank relative to all funds in the same Morningstar category, where 1 is the highest percentile and 100 is the lowest percentile.

Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees. -- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

State of Rhode Island - Plan Balance Summary

401(a)/414(h)(2)

State of Rhode Island Defined Contribution Retirement Plan



Assets as of 7/31/2023

Investment Name	Asset Class		Asset Balance	% of Assets
State Street S&P 500 Index Securities (Lending Series CI) II	Equities	\$	73,709,109	4.11%
State Street Small Mid Cp Index Securities Series II	Equities	\$	44,778,706	2.50%
TIAA Stable Value	Guaranteed	\$	31,498,133	1.76%
State Street Global All Cap Equity Ex-U.S. Idx Securities II	Equities	\$	27,404,294	1.53%
Vanguard FTSE Social Index Institutional	Equities	\$	13,411,281	0.75%
State Street US Bond Index Securities XIV	Fixed Income	\$	11,962,666	0.67%
PIMCO Real Return Institutional	Fixed Income	\$	10,438,854	0.58%
Vanguard Target Retirement Trust Plus Subtotal		\$	1,578,865,015	88.10%
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$	45,760,231	2.55%
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$	111,526,465	6.22%
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$	193,051,026	10.77%
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$	243,559,301	13.59%
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$	296,565,227	16.55%
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$	250,402,676	13.97%
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$	200,759,759	11.20%
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$	132,720,088	7.41%
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$	70,523,126	3.94%
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$	28,688,919	1.60%
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$	5,137,683	0.29%
Vanguard Target Retirement 2070 Trust Plus	Multi-Asset	\$	170,514	0.01%
Defined Contribution Retirement Plan Total		\$	1,792,068,058	

State of Rhode Island - Plan Balance Summary



401(a)

Rhode Island FICA Alternative Retirement Income Security Program

Assets as of 7/31/2023

Investment Name	Asset Class		Asset Balance	% of Assets
TIAA Stable Value	Guaranteed	\$	5,037	0.12%
Vanguard Target Retirement Trust Plus Subtotal		\$	4,320,755	99.88%
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$	20,483	0.47%
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$	1,500,414	34.69%
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$	216,051	4.99%
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$	286,467	6.62%
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$	176,724	4.09%
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$	177,069	4.09%
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$	165,107	3.82%
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$	227,650	5.26%
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$	336,567	7.78%
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$	695,824	16.09%
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$	429,720	9.93%
Vanguard Target Retirement 2070 Trust Plus	Multi-Asset	\$	88,678	2.05%
FICA Alternative Retirement Income Security Program Total		\$	4,325,792	

Disclosures

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA is providing educational services concerning plan menu construction and the plan sponsor's fiduciary duties under its plan. It is not providing investment advice and is not a plan fiduciary with respect to the education and information presented herein. Note also that TIAA cannot and does not provide legal advice and that we recommend that you seek such advice from your own legal advisors.

TIAA reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by hypothetical investor over the requested time period. The return for one year is calculated using the same formula as one month. TIAA calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns would include dividends and capital gains, if applicable.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit tiaa.org for details. You should consider the investment objectives, risks, charges and expenses carefully before investing. Go to tiaa.org or call 877-518-9161 for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

TIAA.org

XPP-3068094C0-M0723P

457 PLANS

NEPC, LLC



State of Rhode Island

As of July 31, 2023



457(b) Monthly Performance Summary

State of Rhode Island

457(b) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
GUARANTEED																																			
Guaranteed																																			
TIAA Traditional Annuity Retirement Choice Plus ⁶		Crediting Rate as of 8/1/2023 = 6.00%				-	0.15	0.34	2.28	3.76	-	-	3.26	-	-	3.28	-	-	3.39	-	-	3.59	6/1/2006												
FIXED INCOME																																			
Intermediate Core Bond																																			
State Street US Bond Index Securities XIV ^{5, 7}		28.67	41,519	0.02	0.02	-	0.00	(0.07)	2.20	(0.94)	-	52	(3.98)	-	52	0.80	-	34	1.53	-	30	1.82	6/30/2011												
Bloomberg US Agg Bond TR USD								(0.07)	2.02	(0.94)			(3.96)			0.77			1.52																
Intermediate Core Bond Median					0.52			(0.89)	2.20	(1.02)			(3.83)			0.66			1.43																
Intermediate Core Bond Number of Funds					446						444			420			412		368																
Intermediate Core-Plus Bond																																			
PIMCO Total Return Instl		PTTRX	8.83	54,605	0.49	0.46	34	0.00	0.31	2.58	(0.94)	408	74	(3.69)	387	78	0.82	276	57	1.65	183	55	6.25	5/11/1987											
Bloomberg US Agg Bond TR USD								(0.07)	2.02	(0.94)			(3.96)			0.77			1.52																
Intermediate Core-Plus Bond Median					0.65			(0.69)	2.44	(0.42)			(3.29)			0.86			1.69																
Intermediate Core-Plus Bond Number of Funds					609						599			551			538		468																
Inflation-Protected Bond																																			
American Century Inflation-Adjs Bond R6 ⁵		AIADX	21.67	2,912	0.26	0.21	18	0.00	0.00	1.76	(1.83)	141	72	0.05	89	45	2.27	88	56	1.77	-	43	2.12	7/28/2017											
Bloomberg US Treasury US TIPS TR USD								0.13	2.00	(1.40)			(0.12)			2.49			2.08																
Inflation-Protected Bond Median					0.57			(1.48)	1.55	(1.48)			(0.15)			2.21			1.68																
Inflation-Protected Bond Number of Funds					199						198			193			193		178																

State of Rhode Island

457(b) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

		Recent Returns							Annualized Total Returns as of 6/30/2023														
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date
EQUITY																							
Large Cap Blend																							
State Street S&P 500 Index Securities (Lending Series CI) II ⁷		26.33	182,732	0.01	0.01	-	0.00	3.21	20.64	19.59	-	24	14.59	-	25	12.29	-	18	12.85	-	9	9.23	5/31/1996
S&P 500 TR USD								3.21	20.65	19.59			14.60			12.31			12.86				
Vanguard FTSE Social Index Institutional ^{4, 5}	VFTNX	0.42	14,719	0.12	0.12	5	0.00	3.33	24.67	20.32	256	17	13.23	781	65	12.43	128	14	13.32	28	4	9.63	1/14/2003
FTSE4Good US Select TR USD								3.34	24.78	20.48			13.36			12.54			13.45				
Russell 3000 TR USD								3.58	20.33	18.95			13.89			11.39			12.34				
Large Blend Median						0.78		7.98	15.11	18.33			13.70			10.97			11.58				
Large Blend Number of Funds						1,254					1,226			1,183			1,137			1,022			
Mid-Cap Blend																							
Vanguard Mid Cap Index Institutional	VMCIX	25.17	54,480	0.04	0.04	2	0.00	3.54	12.67	13.72	242	62	11.96	263	73	8.60	80	22	10.44	32	18	9.73	5/21/1998
CRSP US Mid Cap TR USD								3.54	12.65	13.71			11.97			8.60			10.46				
Mid-Cap Blend Median						0.97		4.75	8.51	14.49			13.29			7.42			9.33				
Mid-Cap Blend Number of Funds						365					357			346			333			273			
Small Blend																							
Vanguard Small Cap Index Institutional	VSCIX	7.25	45,069	0.04	0.04	1	0.00	4.95	14.69	14.92	186	29	12.54	381	70	6.60	114	24	9.47	66	17	8.73	7/7/1997
CRSP US Small Cap TR USD								4.94	14.59	14.78			12.49			6.55			9.43				
Small Blend Median						1.00		4.48	7.73	12.71			13.48			5.15			8.42				
Small Blend Number of Funds						573					566			559			549			477			

State of Rhode Island

457(b) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
EQUITY																																			
Foreign Large Blend																																			
State Street Global All Cap Equity Ex-U.S. Idx Securities II ^{5,7}		13.33	29,164	0.06	0.05	-	0.00	3.95	13.98	13.01	-	74	7.60	-	60	3.74	-	55	5.19	-		5.90	5/13/2014												
MSCI ACWI Ex USA IMI NR USD								4.20	13.69	12.47			7.33			3.38			4.88																
Foreign Large Blend Median					0.91			2.90	11.19	16.31			8.01			3.93			5.11																
Foreign Large Blend Number of Funds					679						664			636			612			505															
Foreign Large Growth																																			
American Funds Europacific Growth R6		RERGX	22.08	138,745	0.47	0.47	14	0.00	2.92	15.53	15.80	233	53	5.47	155	43	4.29	159	52	6.30	84	40	7.86	5/1/2009											
MSCI ACWI Ex USA NR USD								4.07	13.92	12.72			7.22			3.52			4.75																
Foreign Large Growth Median					0.99			2.46	12.65	16.11			4.61			4.20			5.94																
Foreign Large Growth Number of Funds					426						426			400			379			324															

State of Rhode Island

457(b) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
ALLOCATION																																			
Target-Date																																			
Vanguard Target Retirement Inc Trust Plus ⁸		10.50	23,053	0.06	0.06	-	0.00	1.18	6.93	4.54	-	51	1.75	-	48	3.51	-	32	4.19	-	24	4.43	8/15/2011												
Vanguard Target Retirement Income Composite								1.21	6.90	4.80			1.93			3.72			4.35																
Target-Date Retirement Median					0.59			1.22	6.94	4.65			1.68			3.15			3.72																
Target-Date Retirement Number of Funds					166						157			154			136			111															
Vanguard Target Retirement 2020 Trust Plus ⁸		10.50	32,487	0.06	0.06	-	0.00	1.57	8.72	6.61	-	60	3.90	-	52	4.69	-	29	6.11	-	18	6.73	8/15/2011												
Vanguard Target Retirement 2020 Composite								1.61	8.70	6.91			4.12			4.96			6.31																
Target-Date 2020 Median					0.54			1.57	8.07	6.59			3.90			4.39			5.59																
Target-Date 2020 Number of Funds					155						146			139			129			81															
Vanguard Target Retirement 2025 Trust Plus ⁸		10.50	71,770	0.06	0.06	-	0.00	2.02	10.65	8.60	-	20	5.07	-	31	5.37	-	13	6.79	-	10	7.44	8/15/2011												
Vanguard Target Retirement 2025 Composite								2.06	10.64	8.97			5.32			5.66			7.00																
Target-Date 2025 Median					0.58			1.72	9.15	7.31			4.50			4.68			5.91																
Target-Date 2025 Number of Funds					224						215			205			186			144															
Vanguard Target Retirement 2030 Trust Plus ⁸		10.50	90,445	0.06	0.06	-	0.00	2.34	12.03	10.03	-	24	6.14	-	40	5.90	-	24	7.35	-	18	8.06	8/15/2011												
Vanguard Target Retirement 2030 Composite								2.38	12.04	10.48			6.43			6.20			7.57																
Target-Date 2030 Median					0.59			2.07	10.74	9.02			5.91			5.40			6.71																
Target-Date 2030 Number of Funds					227						217			205			181			131															

State of Rhode Island

457(b) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
ALLOCATION																																			
Target-Date																																			
Vanguard Target Retirement 2035 Trust Plus ⁸		10.50	92,493	0.06	0.06	-	0.00	2.60	13.16	11.34	-	44	7.32	-	53	6.46	-	34	7.93	-	23	8.69	8/15/2011												
Vanguard Target Retirement 2035 Composite								2.67	13.19	11.77			7.59			6.74			8.14																
Target-Date 2035 Median					0.60			2.51	12.55	11.09			7.40			6.09			7.36																
Target-Date 2035 Number of Funds					223					208				198			180			138															
Vanguard Target Retirement 2040 Trust Plus ⁸		10.50	84,183	0.06	0.06	-	0.00	2.86	14.32	12.67	-	51	8.45	-	61	6.99	-	32	8.44	-	24	9.19	8/15/2011												
Vanguard Target Retirement 2040 Composite								2.97	14.35	13.07			8.74			7.28			8.67																
Target-Date 2040 Median					0.62			2.87	14.04	12.86			8.62			6.64			7.89																
Target-Date 2040 Number of Funds					221					212				199			181			131															
Vanguard Target Retirement 2045 Trust Plus ⁸		10.50	81,922	0.06	0.06	-	0.00	3.13	15.47	14.01	-	50	9.61	-	42	7.54	-	26	8.80	-	14	9.49	8/15/2011												
Vanguard Target Retirement 2045 Composite								3.26	15.52	14.37			9.90			7.82			9.02																
Target-Date 2045 Median					0.62			3.10	15.00	13.97			9.42			7.04			8.16																
Target-Date 2045 Number of Funds					217					208				198			180			138															
Vanguard Target Retirement 2050 Trust Plus ⁸		10.50	71,903	0.06	0.06	-	0.00	3.30	16.14	14.68	-	44	9.83	-	44	7.67	-	20	8.86	-	16	9.56	8/15/2011												
Vanguard Target Retirement 2050 Composite								3.44	16.20	15.05			10.13			7.96			9.09																
Target-Date 2050 Median					0.63			3.17	15.51	14.53			9.59			7.12			8.25																
Target-Date 2050 Number of Funds					218					209				199			181			131															

State of Rhode Island

457(b) Performance Summary



recent returns as of 7/31/2023 all other data as of 6/30/2023

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

Recent Returns																								Annualized Total Returns as of 6/30/2023											
Investment Name	Ticker	Mgr Tenure	AUM \$M	Gross ER	Net ER	% Rank	Rev Share	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date												
ALLOCATION																																			
Target-Date																																			
Vanguard Target Retirement 2055 Trust Plus ⁸		10.50	49,970	0.06	0.06	-	0.00	3.30	16.12	14.70	-	49	9.84	-	48	7.68	-	24	8.85	-	21	9.71	11/30/2011												
Vanguard Target Retirement 2055 Composite								3.44	16.20	15.05			10.13			7.96			9.09																
Target-Date 2055 Median					0.64			3.25	15.76	14.67			9.73			7.17			8.32																
Target-Date 2055 Number of Funds					217					208			198			180			113																
Vanguard Target Retirement 2060 Trust Plus ⁸		10.50	25,964	0.06	0.06	-	0.00	3.30	16.13	14.71	-	48	9.84	-	51	7.70	-	25	8.86	-	1	9.04	3/23/2012												
Vanguard Target Retirement 2060 Composite								3.44	16.20	15.05			10.13			7.96			9.09																
Target-Date 2060 Median					0.64			3.25	15.79	14.69			9.85			7.18			8.30																
Target-Date 2060 Number of Funds					217					208			193			168			7																
Vanguard Target Retirement 2065 Trust Plus ⁸		6.08	7,252	0.06	0.06	-	0.00	3.31	16.11	14.70	-	60	9.84	-	55	7.70	-	20	-	-	-	8.73	7/24/2017												
Vanguard Target Retirement 2065 Composite								3.44	16.20	15.05			10.13			7.96																			
Target-Date 2065+ Median					0.63			3.25	15.94	14.84			9.83			7.55																			
Target-Date 2065+ Number of Funds					209					158			68			9																			
Vanguard Target Retirement 2070 Trust Plus ⁸		1.33	362	0.06	0.06	-	0.00	3.31	16.11	14.79	-	53	-	-	-	-	-	-	-	-	-	(0.20)	4/6/2022												
Vanguard Target Retirement 2070 Composite								3.44	16.20	15.05																									
Target-Date 2065+ Median					0.63			3.25	15.94	14.84																									
Target-Date 2065+ Number of Funds					209																														

% Rank => Percentile Ranking in Morningstar Category.

Morningstar peer rankings include fractional weights for all share classes. Morningstar peer rankings also include ETFs. Depending on the category, this may cause some variances with the category median illustrated in this report since most ETFs are index based options that can include more volatile and less mainstream indices.

SI = Since Inception Annualized Total Return; Incep. Date = Since Inception Date (SI return is calculated from this date).

1. Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter.
2. S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter.
3. Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter.
4. Investor share migrated to Admiral share 08/1/2019.
5. Performance shown for periods prior to the inception date reflects the performance of an older share class of the fund/account or underlying fund. Total returns have not been restated to reflect any expense differential between any of the classes. Had the expense differential been reflected, total returns for the fund may have been higher or lower. Category ranks are not available for periods prior to the inception of the fund. Percentile rankings are not shown for State Street Global All Cap Equity Ex-U.S. Index Securities II because Morningstar does not provide a longer history for the product.
6. It is important to remember that the TIAA Traditional Annuity is not an investment for purposes of federal securities laws; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, the TIAA Traditional Annuity does not include an identifiable expense ratio.
7. This Fund is a collective investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by State Street Corporation, SSGA or its affiliates.
8. This investment is not a mutual fund. It is a collective trust available only to tax-qualified plans and their eligible participants. This collective trust is managed by Vanguard Fiduciary Trust Company, a wholly owned subsidiary of The Vanguard Group, Inc., and is not a mutual fund. Investment objectives, risks, charges, expenses, and other important information should be considered carefully before investing.

You cannot invest directly in an index.

Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

The expense ratio paid by an investor is the net expense ratio as stated in the prospectus. The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower. For definitions please visit www.tiaa.org/public/assetmanagement.

Vanguard Index Information available at <http://www.vanguard.com>.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Morningstar Ranking/Number of Funds in Category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar Percentile Rankings are the Fund's total return rank relative to all funds in the same Morningstar category, where 1 is the highest percentile and 100 is the lowest percentile.

Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees. -- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

State of Rhode Island - Plan Balance Summary

457(b)

State of Rhode Island 457(b) Deferred Compensation Plan

Assets as of 7/31/2023

Investment Name	Asset Class		Asset Balance	% of Assets
State Street S&P 500 Index Securities (Lending Series CI) II	Equities	\$	14,733,200	24.92%
TIAA Traditional Annuity (Retirement Choice Plus)	Guaranteed	\$	13,545,087	22.91%
Vanguard Mid-Cap Index Institutional	Equities	\$	6,811,445	11.52%
Vanguard Small-Cap Index Institutional	Equities	\$	3,941,184	6.67%
American EuroPacific Growth R6	Equities	\$	2,360,178	3.99%
Vanguard FTSE Social Index Institutional	Equities	\$	1,569,143	2.65%
State Street US Bond Index Securities XIV	Fixed Income	\$	911,202	1.54%
State Street Global All Cap Equity Ex-U.S. Idx Securities II	Equities	\$	810,279	1.37%
American Century Inflation Adjusted Bond R6	Fixed Income	\$	778,428	1.32%
PIMCO Total Return Institutional	Fixed Income	\$	773,371	1.31%
Self-Directed Brokerage	Brokerage	\$	55,152	0.09%
Vanguard Target Retirement Trust Plus Subtotal		\$	12,829,849	21.70%
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$	863,756	1.46%
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$	906,250	1.53%
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$	2,005,126	3.39%
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$	3,661,227	6.19%
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$	1,702,389	2.88%
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$	748,805	1.27%
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$	1,038,273	1.76%
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$	835,164	1.41%
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$	658,207	1.11%
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$	359,169	0.61%
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$	51,485	0.09%
Vanguard Target Retirement 2070 Trust Plus	Multi-Asset	\$	-	0.00%
457(b) Deferred Compensation Plan Total		\$	59,118,519	

Disclosures

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA is providing educational services concerning plan menu construction and the plan sponsor's fiduciary duties under its plan. It is not providing investment advice and is not a plan fiduciary with respect to the education and information presented herein. Note also that TIAA cannot and does not provide legal advice and that we recommend that you seek such advice from your own legal advisors.

TIAA reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by hypothetical investor over the requested time period. The return for one year is calculated using the same formula as one month. TIAA calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns would include dividends and capital gains, if applicable.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit tiaa.org for details. You should consider the investment objectives, risks, charges and expenses carefully before investing. Go to tiaa.org or call 877-518-9161 for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

TIAA.org

XPP-3068096C0-M0723P

Monthly Plan Performance Update

STATE OF RHODE ISLAND - STATE OF RI (35835)

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit your Fidelity website for the most recent month-end performance.

Name	Cumulative Total Returns				Average Annual Total Returns				
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr
DOW JONES INDUSTRIAL AVERAGE	07/31/2023	3.44	4.85	8.55	06/30/2023	14.23	12.30	9.59	11.26
BLOOMBERG US AGGREGATE BOND INDEX	07/31/2023	-0.07	-1.51	2.02	06/30/2023	-0.94	-3.96	0.77	1.52
NASDAQ COMPOSITE INDEX	07/31/2023	4.08	17.58	37.71	06/30/2023	26.14	11.94	13.93	16.21
RUSSELL 2000 INDEX	07/31/2023	6.12	13.68	14.70	06/30/2023	12.31	10.82	4.21	8.26
S&P 500 INDEX	07/31/2023	3.21	10.51	20.65	06/30/2023	19.59	14.60	12.31	12.86

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	Inception Date
Stock Investments													
Large Cap													
FID CONTRAFUND K6	07/31/2023	4.03	12.97	28.98	06/30/2023	25.33	10.54	11.41	--	13.28	--	0.45% on 03/01/2023	05/25/2017
FID LARGE CAP STOCK	07/31/2023	4.47	9.01	18.88	06/30/2023	22.08	17.77	11.15	11.70	9.11	--	0.76% on 06/22/1995	06/22/1995
INVS DIVRS DIVD R5	07/31/2023	2.68	4.13	6.17	06/30/2023	10.60	12.82	7.69	8.56	7.82	--	0.53% on 02/28/2023	12/31/2001
SS S&P 500 INDEX II	07/31/2023	3.21	10.51	20.64	06/30/2023	19.59	14.59	12.29	12.85	9.33	--	0.01% on 12/31/2022	02/28/1996
VAN FTSE SOC IDX ADM	07/31/2023	3.33	12.15	24.70	06/30/2023	20.31	13.20	12.41	13.30	6.34	--	0.14% on 12/21/2022	01/14/2003
Mid-Cap													
FID LOW PRICED STK K	07/31/2023	3.81	5.64	8.11	06/30/2023	13.46	15.97	8.31	9.48	12.89	--	0.74% on 09/29/2022	12/27/1989
SS RSL SMMDCP IDX II	06/30/2023	8.27	6.42	12.72	06/30/2023	15.46	10.12	6.64	9.71	8.30	--	0.02% on 06/30/2023	08/31/1997
International													
AF EUROPAC GROWTH R6	07/31/2023	2.92	4.05	15.53	06/30/2023	15.80	5.47	4.29	6.30	10.02	--	0.47% on 06/01/2023	04/16/1984
SS GACEQ EXUS IDX II	07/31/2023	3.95	4.71	13.98	06/30/2023	13.01	7.60	3.74	5.19	4.65	--	0.06% on 12/31/2022	04/05/2010
Blended Investments*													
Others													
FID FREEDOM 2005	07/31/2023	0.83	0.75	5.19	06/30/2023	2.78	1.29	2.80	4.01	4.36	--	0.47% on 05/30/2023	11/06/2003

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	Inception Date
FID FREEDOM 2010	07/31/2023	1.12	1.47	6.48	06/30/2023	4.25	2.31	3.42	4.80	5.89	--	0.48% on 05/30/2023	10/17/1996
FID FREEDOM 2015	07/31/2023	1.37	2.30	7.96	06/30/2023	5.83	3.37	4.01	5.44	5.42	--	0.53% on 05/30/2023	11/06/2003
FID FREEDOM 2020	07/31/2023	1.68	3.03	9.41	06/30/2023	7.23	4.35	4.55	5.97	6.38	--	0.57% on 05/30/2023	10/17/1996
FID FREEDOM 2025	07/31/2023	1.97	3.68	10.58	06/30/2023	8.42	5.22	5.03	6.58	6.14	--	0.61% on 05/30/2023	11/06/2003
FID FREEDOM 2030	07/31/2023	2.19	4.41	11.69	06/30/2023	9.79	6.45	5.67	7.36	6.75	--	0.66% on 05/30/2023	10/17/1996
FID FREEDOM 2035	07/31/2023	2.66	5.65	13.71	06/30/2023	12.38	8.63	6.67	8.27	6.96	--	0.70% on 05/30/2023	11/06/2003
FID FREEDOM 2040	07/31/2023	3.11	7.04	15.95	06/30/2023	14.92	10.22	7.46	8.70	4.91	--	0.74% on 05/30/2023	09/06/2000
FID FREEDOM 2045	07/31/2023	3.32	7.39	16.44	06/30/2023	15.27	10.33	7.51	8.75	6.55	--	0.75% on 05/30/2023	06/01/2006
FID FREEDOM 2050	07/31/2023	3.28	7.32	16.36	06/30/2023	15.31	10.31	7.50	8.77	6.44	--	0.75% on 05/30/2023	06/01/2006
FID FREEDOM 2055	07/31/2023	3.28	7.33	16.39	06/30/2023	15.33	10.30	7.50	8.81	8.15	--	0.75% on 05/30/2023	06/01/2011
FID FREEDOM 2060	07/31/2023	3.33	7.41	16.39	06/30/2023	15.34	10.31	7.50	--	7.92	--	0.75% on 05/30/2023	08/05/2014
FID FREEDOM 2065	07/31/2023	3.29	7.31	16.37	06/30/2023	15.34	10.29	--	--	8.40	--	0.75% on 05/30/2023	06/28/2019
FID FREEDOM INCOME	07/31/2023	0.76	0.67	4.90	06/30/2023	2.58	0.76	2.49	3.27	4.34	--	0.47% on 05/30/2023	10/17/1996

Bond Investments

Stable Value

TRP STABLE VALUE A	07/31/2023	0.21	0.61	1.32	06/30/2023	2.04	1.86	1.98	1.95	4.42	--	0.45% on 06/30/2023	09/12/1988
--------------------	------------	------	------	------	------------	------	------	------	------	------	----	---------------------	------------

Income

PIM TOTAL RETURN A	07/31/2023	0.28	-1.10	2.38	06/30/2023	-1.28	-4.01	0.48	1.29	5.83	--	0.83% on 07/31/2023	05/11/1987
SS US BOND INDX XIV	07/31/2023	-0.07	-1.51	2.20	06/30/2023	-0.94	-3.98	0.80	1.53	4.10	--	0.02% on 12/31/2022	10/01/1997

Other Investments

Others

BROKERAGELINK	--	--	--	--	--	--	--	--	--	--	--	--	--
---------------	----	----	----	----	----	----	----	----	----	----	----	----	----

Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. For non-Fidelity fund of funds listed, the ratio shown may solely reflect the total operating expense ratio of the fund, or may be a combined ratio reflecting both the total operating expense ratio of the fund and the total operating expense ratios of the underlying funds in which it was invested. Please consult the fund's prospectus for more detail on a particular fund's expense ratio.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated.

The management company may be temporarily reimbursing a portion of the fund's expenses. Absent such reimbursement, returns and yields would have been lower. A fund's expense limitation may be terminated at any time.

For any Government or U.S. Treasury Money Market funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.* Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

For any Retail (Non Government or U.S. Treasury) Money Market Funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

For any Institutional Money Market Funds listed: *You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

A money market fund's current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

Performance of an index is not illustrative of any particular investment and an investment cannot be made directly in an index.

Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

For Investment Professional or Plan Sponsor use only.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

© 2016 FMR LLC. All rights reserved. The trademarks and service marks appearing herein are the property of their respective owners

STATE OF RHODE ISLAND

Balance by Fund

Data As Of: 07/31/23

DC Plan Number	DC Plan Short Name	Fund Code	Fund Name	Fund Ticker Symbol	Fund Type	Fund Distinct Count By Participant	Market Value	Asset Percentage
35835	STATE OF RI	338	FID LARGE CAP STOCK	FLCSX	DOMESTIC EQUITY	442	\$11,100,124	5.6%
35835	STATE OF RI	369	FID FREEDOM INCOME	FFFAX	LIFECYCLE	40	\$977,859	0.5%
35835	STATE OF RI	371	FID FREEDOM 2010	FFFCX	LIFECYCLE	62	\$2,155,806	1.1%
35835	STATE OF RI	372	FID FREEDOM 2020	FFFDX	LIFECYCLE	166	\$12,753,435	6.5%
35835	STATE OF RI	373	FID FREEDOM 2030	FFFEX	LIFECYCLE	265	\$17,965,892	9.1%
35835	STATE OF RI	718	FID FREEDOM 2040	FFFFX	LIFECYCLE	93	\$3,013,750	1.5%
35835	STATE OF RI	1312	FID FREEDOM 2005	FFVFX	LIFECYCLE	10	\$709,330	0.4%
35835	STATE OF RI	1313	FID FREEDOM 2015	FFVFX	LIFECYCLE	39	\$1,894,197	1.0%
35835	STATE OF RI	1314	FID FREEDOM 2025	FFTWX	LIFECYCLE	110	\$5,602,702	2.8%
35835	STATE OF RI	1315	FID FREEDOM 2035	FFTHX	LIFECYCLE	119	\$4,630,454	2.4%
35835	STATE OF RI	1617	FID FREEDOM 2045	FFFGX	LIFECYCLE	88	\$2,455,385	1.2%
35835	STATE OF RI	1618	FID FREEDOM 2050	FFHHX	LIFECYCLE	105	\$954,912	0.5%
35835	STATE OF RI	2095	FID LOW PRICED STK K	FLPKX	DOMESTIC EQUITY	469	\$10,707,885	5.4%
35835	STATE OF RI	2331	FID FREEDOM 2055	FDEEX	LIFECYCLE	93	\$1,883,558	1.0%
35835	STATE OF RI	2708	FID FREEDOM 2060	FDKVX	LIFECYCLE	62	\$441,481	0.2%
35835	STATE OF RI	2946	FID CONTRAFUND K6	FLCNX	DOMESTIC EQUITY	756	\$43,669,764	22.2%
35835	STATE OF RI	3415	FID FREEDOM 2065	FFSFX	LIFECYCLE	15	\$28,768	0.0%
35835	STATE OF RI	BLNK	BROKERAGELINK		OTHER	128	\$20,262,529	10.3%
35835	STATE OF RI	OE9Q	VAN FTSE SOC IDX ADM	VFTAX	DOMESTIC EQUITY	93	\$1,766,043	0.9%
35835	STATE OF RI	OGMU	TRP STABLE VALUE A		STABLE VALUE	441	\$10,279,963	5.2%
35835	STATE OF RI	OKTK	INVS DIVRS DIVD R5	DDFIX	DOMESTIC EQUITY	103	\$2,611,457	1.3%
35835	STATE OF RI	OLLN	PIM TOTAL RETURN A	PITAX	BOND	358	\$5,167,130	2.6%
35835	STATE OF RI	OMF4	SS GACEQ EXUS IDX II		INTERNATIONAL EQUITY	296	\$2,903,785	1.5%
35835	STATE OF RI	OMF5	SS RSL SMMDCP IDX II		DOMESTIC EQUITY	356	\$4,015,329	2.0%
35835	STATE OF RI	OMF6	SS S&P 500 INDEX II		DOMESTIC EQUITY	540	\$19,675,774	10.0%
35835	STATE OF RI	OMF7	SS US BOND INDX XIV		BOND	290	\$4,428,310	2.3%
35835	STATE OF RI	OUBE	AF EUROPAC GROWTH R6	RERGX	INTERNATIONAL EQUITY	401	\$4,558,399	2.3%
						5,940	\$196,614,023.98	100.0%

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

STATE OF RHODE ISLAND VK0450

Average Annual Total Returns as of: 07/31/2023 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The below investment options are in Separate Account D. Please note that the figures do not include an adjustment for the Voya Administrative Fund Fee (where applicable) and the deduction of the Daily Asset Charge from the Separate Account (if applicable), or other applicable contract charges. If these fees and charges were included, performance would be less favorable.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	Fund Benchmark ID (BM)	1-Mo Fund	BM	3-Mo Fund	BM	YTD Fund	BM	1-Yr Fund	BM	3-Yr Fund	BM	5-Yr Fund	BM	10-Yr Fund	BM	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal																			
<i>Stability of Principal</i>																			
Voya Fixed Account - 457/401 II A (16)(17)	MFR	0.12	0.41	0.36	1.20	0.79	2.62	1.21	3.81	1.09	1.32	1.23	1.37	1.51	1.15				
Bonds																			
<i>High Yield Bond</i>																			
PGIM High Yield Fund - Class Z	BCUSH1IC	1.89	1.39	2.20	2.14	6.57	6.87	3.42	4.49	2.15	2.09	3.55	3.29	4.58	4.31		03/01/1996	0.51	0.51
<i>Inflation-Protected Bond</i>																			



Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
PIMCO Real Return Fund - Institutional Class	LBUSTIPS	0.29	0.13	-1.27	-1.41	1.86	2.00	-5.30	-5.39	-0.81	-0.84	2.62	2.62	1.99	2.02		01/29/1997	0.67	0.67
Intermediate Core Bond																			
State Street U.S. Bond Index SL Series Fund - Class XIV CIT	LEHM	-0.07	-0.07	-1.51	-1.51	2.20	2.02	-3.39	-3.37	-4.47	-4.46	0.78	0.75	1.51	1.50		06/30/2011	0.02	0.02
Intermediate Core-Plus Bond																			
Voya Intermediate Bond Fund - Class I (1)(2)	LEHM	0.34	-0.07	-0.96	-1.51	3.01	2.02	-2.45	-3.37	-3.92	-4.46	1.01	0.75	2.12	1.50		12/15/1998	0.36	0.36
Asset Allocation																			
Lifecycle																			
Voya Solution 2025 Portfolio - Initial Class (3)(4)	SPT2025	1.82	1.79	3.81	3.38	10.17	9.28	4.11	5.81	4.12	4.99	4.90	5.19	6.02	6.19		04/29/2005	0.79	0.72
Voya Solution 2030 Portfolio - Initial Class (3)(5)	SPT2030	2.20	2.17	4.88	4.35	11.95	10.89	5.80	7.19	5.63	6.36	5.65	5.84	6.89	6.84		10/03/2011	0.88	0.72
Voya Solution 2035 Portfolio - Initial Class (3)(6)	SP2035	2.54	2.57	5.99	5.34	13.77	12.61	7.54	8.58	6.95	7.86	6.06	6.55	7.18	7.50		04/29/2005	0.87	0.73
Voya Solution 2040 Portfolio - Initial Class (3)(7)	SPT2040	2.83	2.94	6.97	6.23	15.35	14.07	9.08	9.95	8.33	9.03	6.88	7.12	7.97	7.99		10/03/2011	0.97	0.73
Voya Solution 2045 Portfolio - Initial Class (3)(8)	SP2045	3.07	3.18	7.70	6.83	16.15	15.05	10.20	10.96	9.19	9.78	7.11	7.48	7.98	8.31		04/29/2005	0.91	0.75
Voya Solution 2050 Portfolio - Initial Class (3)(9)	SPT2050	3.14	3.32	7.97	7.16	16.70	15.49	10.67	11.43	9.27	10.16	7.12	7.64	8.19	8.52		10/03/2011	1.05	0.76
Voya Solution 2055 Portfolio - Initial Class (3)(10)	SPT2055	3.21	3.32	8.04	7.16	16.77	15.52	10.82	11.53	9.43	10.29	7.17	7.69	8.07	8.62		03/08/2010	0.97	0.78
Voya Solution 2060 Portfolio - Initial Class (3)(11)	SPT2060	3.25	3.34	8.06	7.23	16.91	15.65	10.82	11.63	9.34	10.28	7.10	7.73			7.56	02/09/2015	1.14	0.78
Voya Solution 2065 Portfolio - Initial Class (12)	SPT2065	3.27	3.38	8.08	7.37	16.93	15.71	10.86	11.65	9.40	10.36					9.17	07/29/2020	1.39	0.79
Voya Solution Income Portfolio - Initial Class (3)(13)	SPTREIN	1.28	1.24	1.98	2.06	7.31	6.82	1.74	3.56	1.62	1.64	3.72	3.51	4.31	3.95		04/29/2005	0.74	0.68
Balanced																			
Allocation--50% to 70% Equity																			
VY® T. Rowe Price Capital Appreciation Portfolio - Inst	SPXLBGC	2.17	1.93	5.45	6.24	13.65	12.07	7.74	8.06	10.09	8.29	10.93	9.22	10.81	8.95		01/24/1989	0.64	0.64
Large Cap Value/Blend																			
Large Blend																			
Vanguard® FTSE Social Index Fund - Admiral™ Shares	FTSE4GUSS	3.33	3.34	12.15	12.20	24.70	24.78	13.44	13.59	12.09	12.23	12.35	12.47	13.06	13.19		05/31/2000	0.14	0.14
Voya Growth and Income Portfolio - Class I	SPXRE	2.27	3.21	9.69	10.51	20.09	20.65	13.32	13.02	16.26	13.72	12.77	12.20	11.71	12.66		12/31/1979	0.68	0.67
Voya U.S. Stock Index Portfolio - Institutional Class	SPXRE	3.17	3.21	10.43	10.51	20.43	20.65	12.69	13.02	13.41	13.72	11.89	12.20	12.35	12.66		05/03/2004	0.27	0.27
Large Value																			
BlackRock Equity Dividend Fund - Institutional Shares (14)	RS1000V	2.41	3.52	4.30	6.14	9.16	8.82	8.91	8.28	13.88	14.14	8.29	8.01	9.60	9.02		11/29/1988	0.68	0.68
Large Cap Growth																			
Large Growth																			
Voya Large Cap Growth Portfolio - Institutional Class (15)	RS1000G	2.73	3.37	14.30	15.47	29.45	33.36	13.49	17.31	7.15	12.19	11.00	15.23	12.96	15.53		05/03/2004	0.71	0.67
Small/Mid/Specialty																			
Mid-Cap Blend																			
Boston Trust Walden SMID Cap CIT - CIT	RS2500	3.41	4.97	6.12	11.92	7.72	14.20	5.09	8.05							8.82	12/16/2020	0.60	0.60
State Street Russell Small Mid Cap Index SL Fund - Class II	RSMCC	5.83	5.82	15.13	15.11	19.30	19.22	10.61	10.45	10.10	10.04	7.52	7.50	9.48	9.51		08/29/1997	0.02	0.02

See Performance Introduction Page for Important Information

	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Investment Options		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
Mid-Cap Growth																			
Principal MidCap Fund - Class R-6	RSMID	0.80	3.97	8.29	9.49	16.71	13.33	9.95	8.75	9.69	11.82	10.96	8.77	12.06	10.13		12/06/2000	0.59	0.59
Global / International																			
Foreign Large Blend																			
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT	MSCAEUIGU	3.95	4.24	4.71	5.09	13.98	14.12	12.90	13.56	7.51	7.74	4.09	4.29	5.14	5.33		04/30/2010	0.06	0.05
Foreign Large Growth																			
American Funds EuroPacific Growth Fund® - Class R-4	MSCIXUS	2.90	4.07	3.97	4.78	15.29	13.92	13.10	13.42	4.17	7.09	4.09	3.85	5.79	4.72		04/16/1984	0.82	0.82

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

STATE OF RHODE ISLAND VK0450

Average Annual Total Returns as of: 06/30/2023 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The below investment options are in Separate Account D. Please note that the figures do not include an adjustment for the Voya Administrative Fund Fee (where applicable) and the deduction of the Daily Asset Charge from the Separate Account (if applicable), or other applicable contract charges. If these fees and charges were included, performance would be less favorable.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	Fund Benchmark ID (BM)	1-Mo Fund	BM	3-Mo Fund	BM	YTD Fund	BM	1-Yr Fund	BM	3-Yr Fund	BM	5-Yr Fund	BM	10-Yr Fund	BM	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal																			
<i>Stability of Principal</i>																			
Voya Fixed Account - 457/401 II A (16)(17)	MFR	0.12	0.39	0.35	1.16	0.67	2.20	1.17	3.49	1.08	1.18	1.23	1.32	1.52	1.11				
Bonds																			
<i>High Yield Bond</i>																			
PGIM High Yield Fund - Class Z	BCUSH1IC	1.23	1.67	1.53	1.77	4.60	5.40	6.85	9.13	3.00	3.14	3.38	3.22	4.59	4.36		03/01/1996	0.51	0.51
<i>Inflation-Protected Bond</i>																			
PIMCO Real Return Fund - Institutional Class	LBUSTIPS	-0.19	-0.34	-1.39	-1.42	1.56	1.87	-1.35	-1.40	-0.05	-0.12	2.49	2.49	2.07	2.08		01/29/1997	0.67	0.67
<i>Intermediate Core Bond</i>																			

See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
State Street U.S. Bond Index SL Series Fund - Class XIV CIT	LEHM	-0.35	-0.36	-0.84	-0.84	2.27	2.09	-0.94	-0.94	-3.98	-3.96	0.80	0.77	1.53	1.52		06/30/2011	0.02	0.02
Intermediate Core-Plus Bond																			
Voya Intermediate Bond Fund - Class I (1)(2)	LEHM	-0.26	-0.36	-0.54	-0.84	2.66	2.09	-0.34	-0.94	-3.36	-3.96	1.02	0.77	2.12	1.52		12/15/1998	0.36	0.36
Asset Allocation																			
Lifecycle																			
Voya Solution 2025 Portfolio - Initial Class (3)(4)	SPT2025	3.08	2.71	2.63	2.52	8.21	7.36	7.50	8.95	5.04	5.51	4.89	5.17	6.21	6.38		04/29/2005	0.79	0.72
Voya Solution 2030 Portfolio - Initial Class (3)(5)	SPT2030	3.72	3.40	3.41	3.19	9.54	8.54	9.45	10.63	6.52	6.87	5.61	5.80	7.07	7.02		10/03/2011	0.88	0.72
Voya Solution 2035 Portfolio - Initial Class (3)(6)	SP2035	4.46	4.11	4.24	3.88	10.95	9.79	11.56	12.37	7.81	8.35	5.99	6.48	7.36	7.67		04/29/2005	0.87	0.73
Voya Solution 2040 Portfolio - Initial Class (3)(7)	SPT2040	5.08	4.73	4.93	4.47	12.17	10.82	13.36	13.92	9.16	9.48	6.79	7.00	8.17	8.15		10/03/2011	0.97	0.73
Voya Solution 2045 Portfolio - Initial Class (3)(8)	SP2045	5.51	5.13	5.39	4.87	12.69	11.50	14.50	15.04	10.01	10.20	7.00	7.33	8.17	8.45		04/29/2005	0.91	0.75
Voya Solution 2050 Portfolio - Initial Class (3)(9)	SPT2050	5.72	5.34	5.57	5.06	13.15	11.78	15.06	15.51	10.04	10.54	7.01	7.47	8.38	8.67		10/03/2011	1.05	0.76
Voya Solution 2055 Portfolio - Initial Class (3)(10)	SPT2055	5.66	5.35	5.56	5.06	13.13	11.80	15.23	15.64	10.16	10.69	7.03	7.52	8.24	8.78		03/08/2010	0.97	0.78
Voya Solution 2060 Portfolio - Initial Class (3)(11)	SPT2060	5.69	5.38	5.58	5.12	13.24	11.91	15.16	15.73	10.07	10.66	6.96	7.56			7.23	02/09/2015	1.14	0.78
Voya Solution 2065 Portfolio - Initial Class (12)	SPT2065	5.76	5.46	5.65	5.19	13.23	11.93	15.19	15.71							8.25	07/29/2020	1.39	0.79
Voya Solution Income Portfolio - Initial Class (3)(13)	SPTREIN	1.81	1.79	1.30	1.59	5.95	5.50	4.26	5.87	2.38	2.02	3.68	3.46	4.41	4.01		04/29/2005	0.74	0.68
Balanced																			
Allocation--50% to 70% Equity																			
VY® T. Rowe Price Capital Appreciation Portfolio - Inst	SPXLBGC	3.60	3.96	4.54	5.21	11.24	9.95	14.26	11.89	11.15	9.08	10.97	9.18	11.02	9.08		01/24/1989	0.64	0.64
Large Cap Value/Blend																			
Large Blend																			
Vanguard® FTSE Social Index Fund - Admiral™ Shares	FTSE4GUSS	6.47	6.49	9.88	9.91	20.68	20.75	20.31	20.48	13.20	13.36	12.42	12.54	13.30	13.45		05/31/2000	0.14	0.14
Voya Growth and Income Portfolio - Class I	SPXRE	7.02	6.61	8.31	8.74	17.42	16.89	18.76	19.59	16.98	14.60	13.05	12.31	12.14	12.86		12/31/1979	0.68	0.67
Voya U.S. Stock Index Portfolio - Institutional Class	SPXRE	6.60	6.61	8.67	8.74	16.73	16.89	19.25	19.59	14.28	14.60	12.00	12.31	12.56	12.86		05/03/2004	0.27	0.27
Large Value																			
BlackRock Equity Dividend Fund - Institutional Shares (14)	RS1000V	6.07	6.64	5.32	4.07	6.58	5.12	11.97	11.54	14.05	14.30	8.75	8.11	9.78	9.22		11/29/1988	0.68	0.68
Large Cap Growth																			
Large Growth																			
Voya Large Cap Growth Portfolio - Institutional Class (15)	RS1000G	6.59	6.84	12.77	12.81	26.01	29.02	23.90	27.11	8.75	13.73	11.11	15.14	13.27	15.74		05/03/2004	0.71	0.67
Small/Mid/Specialty																			
Mid-Cap Blend																			
Boston Trust Walden SMID Cap CIT - CIT	RS2500	7.51	8.52	2.00	5.22	4.17	8.79	11.32	13.58							7.69	12/16/2020	0.60	0.60
State Street Russell Small Mid Cap Index SL Fund - Class II	RSMCC	8.27	8.26	6.42	6.40	12.72	12.66	15.46	15.32	10.11	10.05	6.61	6.60	9.61	9.64		08/29/1997	0.02	0.02
Mid-Cap Growth																			

See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
Principal MidCap Fund - Class R-6	RSMID	8.26	8.34	9.64	4.76	15.79	9.01	21.17	14.92	11.59	12.50	11.38	8.46	12.49	10.32		12/06/2000	0.59	0.59
Global / International																			
Foreign Large Blend																			
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT	MSCAEUIGU	4.64	4.39	2.57	2.61	9.65	9.48	13.01	13.08	7.60	7.85	3.74	3.87	5.19	5.36		04/30/2010	0.06	0.05
Foreign Large Growth																			
American Funds EuroPacific Growth Fund® - Class R-4	MSCIXUS	4.36	4.49	2.06	2.44	12.04	9.47	15.38	12.72	5.11	7.22	3.93	3.51	5.93	4.75		04/16/1984	0.82	0.82

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

STATE OF RHODE ISLAND VK0450

Separate Account D

Average Annual Total Returns as of: 06/30/2023 (shown in percentages)

Variable annuities and funding agreements are long-term investment vehicles designed for retirement purposes which allow you to allocate contributions among variable investment options that have the potential to grow tax-deferred with an option to receive a stream of income at a later date.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

These numbers reflect total Separate Account charges, ranging from 0.09% to 0.44% on an annual basis. They also assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. See "Additional Notes" section for charges by investment option.

Depending upon the type of contract in which you participate, you have either received disclosure booklets for the separate account and/or fund prospectuses. You should consider the investment objectives, risks and charges, and expenses of the variable product and its underlying fund options carefully before investing. The disclosure booklet contains this and other information. Anyone who wishes to obtain a free copy of the separate account disclosure booklet and/or fund prospectuses may call their Voya representative or the number above. Please read the separate account disclosure booklet and/or the fund prospectuses carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Stability of Principal									
<i>Stability of Principal</i>									
Voya Fixed Account - 457/401 II A (16)(17) <i>This fund is not part of the product's separate account.</i>	0.12	0.35	0.67	1.17	1.08	1.23	1.52		
Bonds									
<i>High Yield Bond</i>									
PGIM High Yield Fund - Class Z	1.21	1.48	4.49	6.64	2.80	3.19	4.39		03/01/1996
<i>Inflation-Protected Bond</i>									
PIMCO Real Return Fund - Institutional Class	-0.23	-1.50	1.34	-1.78	-0.49	2.04	1.62		01/29/1997
<i>Intermediate Core Bond</i>									

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
State Street U.S. Bond Index SL Series Fund - Class XIV CIT	-0.38	-0.95	2.04	-1.38	-4.40	0.35	1.08		06/30/2011
Intermediate Core-Plus Bond									
Voya Intermediate Bond Fund - Class I (1)(2)	-0.28	-0.61	2.52	-0.61	-3.62	0.74	1.84		12/15/1998
Asset Allocation									
Lifecycle									
Voya Solution 2025 Portfolio - Initial Class (3)(4)	3.07	2.60	8.14	7.37	4.92	4.76	6.08		04/29/2005
Voya Solution 2030 Portfolio - Initial Class (3)(5)	3.71	3.38	9.48	9.31	6.39	5.48	6.95		10/03/2011
Voya Solution 2035 Portfolio - Initial Class (3)(6)	4.45	4.21	10.88	11.42	7.68	5.86	7.23		04/29/2005
Voya Solution 2040 Portfolio - Initial Class (3)(7)	5.07	4.90	12.10	13.23	9.03	6.66	8.04		10/03/2011
Voya Solution 2045 Portfolio - Initial Class (3)(8)	5.50	5.36	12.62	14.36	9.88	6.87	8.04		04/29/2005
Voya Solution 2050 Portfolio - Initial Class (3)(9)	5.71	5.54	13.08	14.93	9.91	6.88	8.25		10/03/2011
Voya Solution 2055 Portfolio - Initial Class (3)(10)	5.65	5.53	13.06	15.09	10.03	6.90	8.11		03/08/2010
Voya Solution 2060 Portfolio - Initial Class (3)(11)	5.68	5.55	13.17	15.02	9.94	6.83		7.10	02/09/2015
Voya Solution 2065 Portfolio - Initial Class (12)	5.75	5.62	13.18	15.08				8.15	07/29/2020
Voya Solution Income Portfolio - Initial Class (3)(13)	1.80	1.27	5.89	4.13	2.25	3.56	4.28		04/29/2005
Balanced									
Allocation--50% to 70% Equity									
VY® T. Rowe Price Capital Appreciation Portfolio - Inst	3.59	4.50	11.15	14.08	10.97	10.79	10.84		01/24/1989
Large Cap Value/Blend									
Large Blend									
Vanguard® FTSE Social Index Fund - Admiral™ Shares	6.43	9.76	20.42	19.78	12.71	11.92	12.81		05/31/2000
Voya Growth and Income Portfolio - Class I	7.01	8.27	17.34	18.60	16.81	12.89	11.98		12/31/1979
Voya U.S. Stock Index Portfolio - Institutional Class	6.58	8.63	16.64	19.06	14.10	11.82	12.38		05/03/2004
Large Value									
BlackRock Equity Dividend Fund - Institutional Shares (14)	6.06	5.27	6.48	11.76	13.83	8.55	9.58		11/29/1988
Large Cap Growth									
Large Growth									
Voya Large Cap Growth Portfolio - Institutional Class (15)	6.58	12.73	25.92	23.72	8.59	10.95	13.11		05/03/2004
Small/Mid/Specialty									
Mid-Cap Blend									
Boston Trust Walden SMID Cap CIT - CIT	7.50	1.98	4.12	11.22				7.60	12/16/2020
State Street Russell Small Mid Cap Index SL Fund - Class II	8.23	6.31	12.48	14.96	9.63	6.15	9.13		08/29/1997
Mid-Cap Growth									
Principal MidCap Fund - Class R-6	8.22	9.52	15.53	20.64	11.10	10.89	12.00		12/06/2000
Global / International									
Foreign Large Blend									

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT	4.60	2.45	9.41	12.51	7.13	3.28	4.73		04/30/2010
Foreign Large Growth									
American Funds EuroPacific Growth Fund® - Class R-4	4.35	2.03	11.99	15.27	5.01	3.83	5.83		04/16/1984

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

Additional Notes

For a performance report reflecting the charges or more information regarding product expenses, please contact your Voya Representative.

(1)Voya Intermediate Bond Fund - Class I: The adviser is contractually obligated to limit expenses to 0.50% through August 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Fund's board.

(2)Voya Intermediate Bond Fund - Class I has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above is based upon the Class A performance, excluding sales charges, and has not been adjusted by the fee differences between classes.

(3)There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when you plan to start withdrawing your money. When your target date is reached, you may have more or less than the original amount invested. For each target date Portfolio, until the day prior to its Target Date, the Portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each Portfolio's designation Target Year. Prior to choosing a Target Date Portfolio, investors are strongly encouraged to review and understand the Portfolio's objectives and its composition of stocks and bonds, and how the asset allocation will change over time as the target date nears. No two investors are alike and one should not assume that just because they intend to retire in the year corresponding to the Target Date that that specific Portfolio is appropriate and suitable to their risk tolerance. It is recommended that an investor consider carefully the possibility of capital loss in each of the target date Portfolios, the likelihood and magnitude of which will be dependent upon the Portfolio's asset allocation. On the Target Date, the portfolio will seek to provide a combination of total return and stability of principal.

The Voya Solution / Target Date PortfoliosSM are actively managed and the asset allocation adjusted over time. The portfolios may merge with or change to other portfolios over time. Refer to the prospectus for more information about the specific risks of investing in the various asset classes included in the The Voya Solution / Target Date PortfoliosSM.

Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small and midcap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit risk and interest rate risk. Generally investors with longer timeframes can consider assuming more risk in their investment portfolio.

(4)Voya Solution 2025 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by

(5)Voya Solution 2030 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(7)Voya Solution 2040 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(9)Voya Solution 2050 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(11)Voya Solution 2060 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(13)Voya Solution Income Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

Additional Notes

(14)BlackRock Equity Dividend Fund - Institutional Shares: As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 39, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through August 31, 2021. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through August 31, 2021. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets given in the Fund's most recent annual report which do not include Acquired Fund Fees and Expenses.

(15)Voya Large Cap Growth Portfolio - Institutional Class: The adviser is contractually obligated to limit expenses to 0.67% for Class I shares through May 1, 2022. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of this obligation requires approval by the Portfolio's board.

These numbers reflect the fund's investment advisory fees, other fund expenses, and the annual deduction from the Separate Account as stated below:

American Funds EuroPacific Grw R4, Boston Trust Walden SMID Cap CIT, Voya Solution 2065 Portfolio I: 0.09%

Voya Growth and Income Port I, Voya Large Cap Growth Port Inst: 0.14%

VY TRowePrice Captl Apprec Pt Inst, Voya U.S. Stock Index Port Inst: 0.16%

BlackRock Equity Dividend Fund Inst, PGIM High Yield Fund Z: 0.19%

Voya Intermediate Bond Fund I: 0.27%

PIMCO Real Return Fund Inst, Principal MidCap Fund R6, St Str Gl A Cp Eq Ex US In SL S F II, St Str Russell Sm/Md Cp Ind SL Fd II, St Str US Bond Index SL Fd XIV, Vanguard FTSE Social Index Fund Adm: 0.44%

All Other funds: 0.12%

(16)The current rate for the Voya Fixed Account - 457/401 II A MC 945, Fund 4573 is 1.45%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

(17)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

The returns do not reflect the impact of a Deferred Surrender Charge. If included, performance would be less favorable.

Not all investments options are available under all contracts; please check your disclosure booklet for options available under your plan.

Benchmark Id	Benchmark Description
BCUSH1IC	Bloomberg US HY 1% Issuer Cap TR Index - description is not available.
FTSE4GUSS	FTSE 4Good US Select Index measures the performance of companies that meet globally recognized corporate responsibility standards, and to facilitate investment in those companies.
LBUSTIPS	Bloomberg US Treasury US TIPS TR Index measures the performance of rulesbased, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).
LEHM	Bloomberg US Agg Bond TR Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
MFR	iMoney All Taxable Retail (Net) Index is comprised of returns which are based upon historical average 30-day compound yields on a universe of taxable money market funds. The data for the universe, which includes approximately 980 funds, is compiled by iMoneynet, Inc. Goal of Voya Fixed Account - 457/401 is to outperform the MFR by 150 - 200 basis points over 3 - 5 year time periods.

Benchmark Id	Benchmark Description
MSCAEUIGU	MSCI ACWI Ex USA IMI GR - description is not available.
MSCIXUS	MSCI ACWI (All Country World Index) ex USA Index measures the performance of the large and mid-cap segment of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
RS1000G	Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted.
RS1000V	Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted.
RS2500	Russell 2500 Index measures the performance of the small to mid-cap segment of the U.S. equity universe. It is a subset of the Russell 3000 index includes approximately 2500 of the smallest securities based on the combination of their market cap and current index membership.
RSMCC	Russell Small Cap Completeness index measures the performance of the Russell 3000 Index companies excluding S&P 500 constituents. The Russell Small Cap Completeness Index is constructed to provide a comprehensive and unbiased barometer of the extended broad market beyond the S&P 500 exposure. The Index and is completely reconstituted annually to ensure new and growing equities are reflected.
RSMID	Russell Mid-Cap Index measures the performance of the mid-cap segment of the U.S. equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.
SP2035	S&P Target Date 2035 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2035, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SP2045	S&P Target Date 2045 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2045, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2025	S&P Target Date 2025 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2025, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2030	S&P Target Date 2030 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2030, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2040	S&P Target Date 2040 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2040, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2050	S&P Target Date 2050 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2050, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2055	S&P Target Date 2055+ Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2055, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management

See Performance Introduction Page for Important Information

Benchmark Id	Benchmark Description
	companies that offer target date products.
SPT2060	S&P Target Date 2060 TR USD - description is not available.
SPT2065	S&P Target Date 2065 TR USD - description is not available.
SPTREIN	S&P Target Date Retirement Income Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPXLBGC	S&P 500 60% / BBg Capital Corp/Gov Bond Index 40% consists of a mix of 60% of an unmanaged stock index (The Standard & Poor's 500) and 40% of an unmanaged bond index (BBg Capital Gov't Corp. Bond Index).
SPXRE	S&P 500 Index measures the performance of 500 widely held stocks in U.S. equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. The index is market capitalization-weighted.

Plan Balance By Investment - 7/31/2023					
Fund Name	Fund Number	Asset Class	Balance	YTD Contributions	Percent
Voya Solution 2025 Portfolio I	0790	Asset Allocation	\$1,916,756.89	\$82,796.70	0.83%
Voya Solution 2030 Port I	6753	Asset Allocation	\$555,852.95	\$83,202.48	0.24%
Voya Solution 2035 Portfolio I	0761	Asset Allocation	\$2,510,357.74	\$174,600.70	1.09%
Voya Solution 2040 Port I	6756	Asset Allocation	\$241,325.45	\$50,918.75	0.10%
Voya Solution 2045 Portfolio I	0764	Asset Allocation	\$2,509,201.49	\$165,905.19	1.09%
Voya Solution 2050 Port I	6759	Asset Allocation	\$346,138.71	\$88,607.00	0.15%
Voya Solution 2055 Portfolio I	1166	Asset Allocation	\$1,296,824.87	\$108,879.90	0.56%
Voya Solution 2060 Port I	3290	Asset Allocation	\$387,491.03	\$75,835.10	0.17%
Voya Solution 2065 Port I	E479	Asset Allocation	\$97,095.37	\$15,643.25	0.04%
Voya Solution Income Prt I	0767	Asset Allocation	\$226,187.25	\$8,429.95	0.10%
VY TRowePrice Captl Apprec Pt Inst	1257	Balanced	\$15,501,162.98	\$293,255.00	6.74%
PGIM High Yield Fund Z	2482	Bonds	\$630,141.75	\$12,768.41	0.27%
PIMCO Real Return Fund Ins	2695	Bonds	\$786,607.11	\$27,399.46	0.34%
SStr US Bond Index SL Fd XIV	C925	Bonds	\$833,477.38	\$34,675.21	0.36%
Voya Intermediate Bond Fund I	0238	Bonds	\$8,129,269.46	\$402,593.56	3.54%
American Funds EuroPacific Grw R4	0573	Global / International	\$7,449,936.51	\$285,369.39	3.24%
S St Gl Al Cp Eq xUS I SL S II	D937	Global / International	\$5,033,010.22	\$148,150.74	2.19%
Voya Large Cap Growth Port Inst	0742	Large Cap Growth	\$16,851,235.05	\$498,074.58	7.33%
BlackRock Equity Dividend Fund Inst	8518	Large Cap Value/Blend	\$5,348,763.75	\$182,599.68	2.33%
Vangrd FTSE Social Ind Fd Adm	D591	Large Cap Value/Blend	\$845,109.81	\$43,296.85	0.37%
Voya Growth and Income Port I	0001	Large Cap Value/Blend	\$36,735,791.51	\$588,608.19	15.98%
Voya U.S. Stock Index Port Inst	0829	Large Cap Value/Blend	\$20,305,835.30	\$419,264.91	8.83%
Boston Trst Walden SMID Cp CIT	F905	Small/Mid/Specialty	\$8,491,971.64	\$158,036.42	3.69%
Principal MidCap Fd R6	C906	Small/Mid/Specialty	\$13,433,148.61	\$261,126.00	5.84%
SStr Russ SM Cp Ind SL Fd II	QF52	Small/Mid/Specialty	\$4,332,160.41	\$192,228.24	1.88%
Voya Fixed Account - 457/401	0043	Stability of Principal	\$56,053,597.75	\$0.00	24.38%
Voya Fixed Account - 457/401 II A	4573	Stability of Principal	\$19,031,489.53	\$1,429,917.61	8.28%
Voya Long-Term GAA (4560)	4560	Stability of Principal	\$22,424.62	\$0.00	0.01%
		TOTAL	\$229,902,36 .14	\$,832,183.27	100%

OPEB TRUST

NEPC, LLC



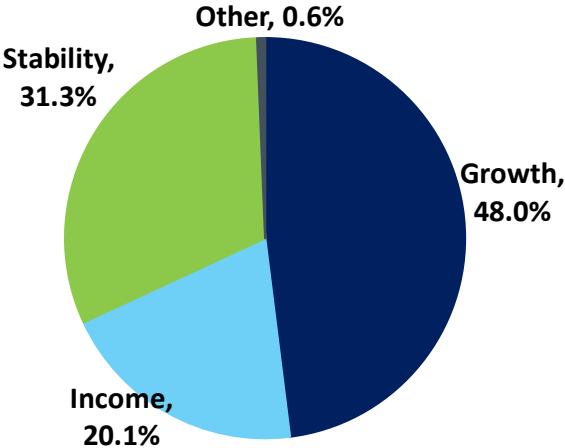
TOTAL FUND OVERVIEW

PROPRIETARY & CONFIDENTIAL

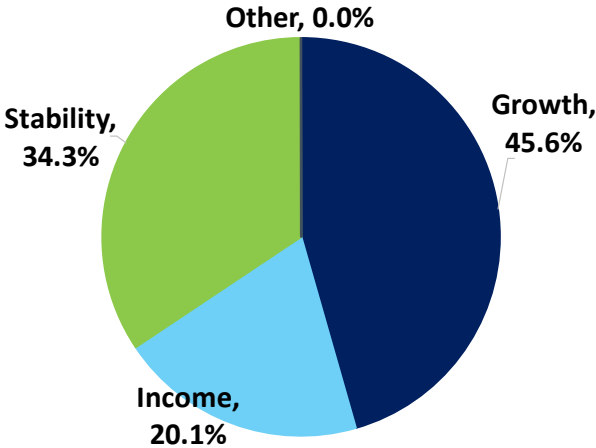
ASSET ALLOCATION (OVERLAY) VS TARGET

Asset Allocation vs. Target						
	Current Balance	Current Allocation	Current Allocation (w/ Overlay)	Strategic Benchmark Allocation	Difference	Difference (w/ Overlay)
Growth	\$283,794,789	48.0%	45.6%	45.0%	3.0%	0.6%
Income	\$118,625,405	20.1%	20.1%	21.0%	-0.9%	-0.9%
Stability	\$184,795,712	31.3%	34.3%	34.0%	-2.7%	0.3%
Other	\$3,758,518	0.6%	0.0%	0.0%	0.6%	0.0%

Current Asset Allocation



Current Asset Allocation (w/ Overlay)





MANAGER PERFORMANCE

PROPRIETARY & CONFIDENTIAL

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation		Performance (%)								
	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total OPEB	590,974,190	100.00	1.88	10.27	1.88	6.09	6.90	8.09	8.69	8.77	May-11
OPEB Custom Blend			1.88	8.98	1.88	2.65	5.73	7.48	8.40	8.11	
OPEB Public Growth	280,313,568	47.43	3.67	18.26	3.67	-	-	-	-	18.26	Jan-23
MSCI AC World Index			3.69	18.48	3.69	-	-	-	-	18.48	
OPEB Private Growth	3,481,220	0.59	1.20	-2.04	1.20	-	-	-	-	-2.04	Jan-23
OPEB Private Growth BM			0.90	-4.24	0.90	-	-	-	-	-4.24	
OPEB Total Income	118,625,405	20.07	1.49	7.80	1.49	-	-	-	-	7.80	Jan-23
OPEB Total Income BM			1.80	9.31	1.80	-	-	-	-	9.31	
OPEB Tot Inflation Protection	17,835,216	3.02	-1.11	-1.11	-1.11	-	-	-	-	-1.11	Jan-23
OPEB Inflation Protecton BM			0.11	-4.12	0.11	-	-	-	-	-4.12	
OPEB Total Volatility	166,960,264	28.25	-0.07	2.21	-0.07	-	-	-	-	2.21	Jan-23
Blmbg. U.S. Aggregate Index			-0.07	2.02	-0.07	-	-	-	-	2.02	

- Fiscal Year ends June 30th.

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation		Performance (%)								
	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total OPEB	590,974,190	100.00	1.88	10.27	1.88	6.09	6.90	8.09	8.69	8.77	May-11
<i>OPEB Custom Blend</i>			1.88	8.98	1.88	2.65	5.73	7.48	8.40	8.11	
OPEB Total Growth	283,794,789	48.02	3.64	18.01	3.64	-	-	-	-	18.01	Jan-23
<i>OPEB Total Growth BM</i>			3.35	15.45	3.35	-	-	-	-	15.45	
OPEB Public Growth	280,313,568	47.43	3.67	18.26	3.67	-	-	-	-	18.26	Jan-23
<i>MSCI AC World Index</i>			3.69	18.48	3.69	-	-	-	-	18.48	
OPEB SSGA MSCI ACWI ex Russia	280,313,568	47.43	3.67	18.26	3.67	-	-	-	-	22.48	Nov-22
<i>MSCI AC World Index</i>			3.69	18.48	3.69	-	-	-	-	22.75	
OPEB Private Growth	3,481,220	0.59	1.20	-2.04	1.20	-	-	-	-	-2.04	Jan-23
<i>OPEB Private Growth BM</i>			0.90	-4.24	0.90	-	-	-	-	-4.24	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation		Performance (%)								Inception Date
	Market Value (\$)	% of Portfolio	1 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	
OPEB Total Income	118,625,405	20.07	1.49	7.80	1.49	-	-	-	-	7.80	Jan-23
<i>OPEB Total Income BM</i>			1.80	9.31	1.80	-	-	-	-	9.31	
OPEB Liquid Credit	70,539,791	11.94	1.41	7.09	1.41	-	-	-	-	8.47	Nov-22
<i>ICE BofA US High Yield Index Non-TC</i>			1.43	6.96	1.43	-	-	-	-	8.17	
OPEB Private Credit	2,414,630	0.41	0.00	3.39	0.00	-	-	-	-	3.39	Oct-22
<i>Cambridge Assoc Sen Debt 1Qlag</i>			0.00	5.09	0.00	-	-	-	-	2.53	
OPEB NB Index Fund	22,179,848	3.75	1.75	7.22	1.75	-	-	-	-	7.22	Dec-22
<i>CBOE PutWrite Index</i>			1.59	14.32	1.59	-	-	-	-	13.83	
OPEB CLO Aggregate	23,491,137	3.97	1.62	11.54	1.62	-	-	-	-	7.42	Dec-22
<i>JPM Collateralized Loan Obligation BB Index (CLOIE)</i>			4.03	12.81	4.03	-	-	-	-	14.33	
OPEB Sycamore Tree CLO Fund	12,275,460	2.08	0.00	10.40	0.00	-	-	-	-	3.58	Dec-22
OPEB Neuberger CLO Total	11,215,677	1.90	3.45	12.54	3.45	-	-	-	-	12.11	Dec-22
OPEB Tot Inflation Protection	17,835,216	3.02	-1.11	-1.11	-1.11	-	-	-	-	-1.11	Jan-23
<i>OPEB Inflation Protecton BM</i>			0.11	-4.12	0.11	-	-	-	-	-4.12	
OPEB Core Real Estate	14,748,428	2.50	-1.77	-1.77	-1.77	-	-	-	-	-1.77	Sep-22
OPEB Private Real Assets ex RE	3,086,788	0.52	1.98	-	1.98	-	-	-	-	1.98	Apr-23
OPEB Total Volatility	166,960,264	28.25	-0.07	2.21	-0.07	-	-	-	-	2.21	Jan-23
<i>Blmbg. U.S. Aggregate Index</i>			-0.07	2.02	-0.07	-	-	-	-	2.02	
OPEB Total Stability	184,795,479	31.27	-0.16	2.01	-0.16	-	-	-	-	2.01	Jan-23
<i>OPEB Total Stability BM</i>			-0.03	0.57	-0.03	-	-	-	-	0.57	
RI OPEB SSGA Bloomberg Barclay	166,960,264	28.25	-0.07	2.21	-0.07	-3.37	-	-	-	-4.41	Nov-20
<i>Blmbg. U.S. Aggregate Index</i>			-0.07	2.02	-0.07	-3.37	-	-	-	-4.40	
OPEB Operating Cash	2,317,077	0.39	1.99	4.10	1.99	-	-	-	-	4.58	Sep-22
OPEB Russell Overlay	1,441,441	0.24	-0.10	-0.19	-0.10	-	-	-	-	-0.19	Jan-23

*Please note returns are provided by BNY Mellon: returns may not match the custodian due to rounding

DISCLAIMERS & DISCLOSURES

Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC’s preferred data source is the plan’s custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

The opinions presented herein represent the good faith views of NEPC as of the date of this presentation and are subject to change at any time. Neither fund performance nor universe rankings contained in this report should be considered a recommendation by NEPC.

This report may contain confidential or proprietary information and may not be copied or redistributed to any party not legally entitled to receive it.

Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv





9.4. Retirement Application Processing Report

Pension Application Processing Report
as of 8/31/2023

For Month of June 23

	Teachers	State Employees	Municipal Employees	Totals
Total Outstanding				
Less than 0	146	25	28	199
0-30 Days	2	11	13	26
30-60 Days	1	2	3	6
60-90 Days	-	2	2	4
90-120 Days	-	1	2	3
120 + Days	-	5	4	9
Total	149	46	52	247

For Month of July 23

	Teachers	State Employees	Municipal Employees	Totals
Total Outstanding				
Less than 0	33	13	16	62
0-30 Days	60	15	18	93
30-60 Days	-	5	6	11
60-90 Days	-	1	2	3
90-120 Days	-	2	-	2
120 + Days	2	5	6	13
Total	95	41	48	184

For Month of August 23

	Teachers	State Employees	Municipal Employees	Totals
Total Outstanding				
Less than 0	27	18	13	58
0-30 Days	7	12	6	25
30-60 Days	-	4	6	10
60-90 Days	28	3	4	35
90-120 Days	1	-	-	1
120 + Days	1	5	3	9
Total	64	42	32	138

	Teachers	State Employees	Municipal Employees	Totals
Total Processed				
August 22	67	34	61	162
September 22	40	25	15	80
October 22	45	43	46	134
November 22	12	10	29	51
December 22	13	14	14	41
Janaury 23	7	29	17	53
February 23	24	48	31	103
March 23	14	21	28	63
April 23	2	46	17	65
May 23	11	47	36	94
June 23	6	25	20	51
July 23	93	46	13	152
August 23	109	32	66	207
Total (rolling year)	322	355	331	1,008
Total (since 07/01/03)	8,070	9,579	5,294	22,943

Fiscal Year Totals

	Teachers	State Employees	Municipal Employees	Totals
FY 2004 Total	689	665	199	1,553
FY 2005 Total	534	574	256	1,364
FY 2006 Total	493	507	221	1,221
FY 2007 Total	462	464	239	1,165
FY 2008 Total	409	659	195	1,263
FY 2009 Total	565	1,368	303	2,236
FY 2010 Total	562	283	263	1,108
FY 2011 Total	325	261	302	888
FY 2012 Total	458	346	292	1,096
FY 2013 Total	369	334	276	979
FY 2014 Total	266	311	209	786
FY 2015 Total	271	375	192	838
FY 2016 Total	301	345	262	908
FY 2017 Total	311	378	239	928
FY 2018 Total	300	570	269	1,139
FY 2019 Total	308	324	313	945
FY 2020 Total	349	405	281	1,035
FY 2021 Total	396	588	316	1,300
FY 2022 Total	380	467	336	1,183
FY 2023 Total	322	355	331	1,008
FY 2024 Total	202	78	79	359