

- SIC Criteria for short-term vendor selection: SOCIETE GENERALE CORPORATE AND INVESTMENT BANKING // SG AMERICAS SECURITIES LLC

1. Exist and operate for at least 3 years.
SGCIB in the US since 1939 // SGAS subsidiary formed in 2003 registered in Delaware
2. Proof of investment grade short-term rating from a nationally recognized statistical ratings organization (NRSRO), e.g. Moody's and S&P; or, if unrated, a minimum grade of Satisfactory from a bank rating service, e.g. VERIBANC.
Moody's LT Debt – A2
S&P Issuer Credit Rating – A/Stable/A-1

3. Return on assets within the most recent six-quarter-period must be positive for at least four out of the six consecutive quarters.

SocGen	2Q17	1Q17	4Q16	3Q16	2Q16	1Q16
ROA	0.23	0.27	0.29	0.30	0.30	0.29

4. The Federal Reserve risk-based minimum capital ratio must be at least 8%.
Tier 1 Capital Ratio of 17.9% as of December 31, 2016
5. Non performing assets as a percentage of total assets may not exceed 3%.
NPA ratio currently 1.73% as of December 31, 2016
6. Proof of insurance coverage through either the FDIC or National Credit Union Administration (NCUA), or registration with FINRA (NASD).
7. Copy of the most recent audited financials.
We have attached the financial data from SGAS' audited financials for the period ended December 31, 2016.
8. Proof of FINRA (NASD) registration if applicable.
SGAS is a US broker dealer registered with the SEC(#8-66125) and FINRA(CRD#128351).
9. Letter certifying that you have read our investment policies.
The letter was received and signed by Barry Cohen, Managing Director.
10. Letter from an officer detailing the securities to be sold to the State.
SGAS provided a letter listing securities to be offered to the state, including US Treasuries, US Agency obligations, Repurchase agreements, and CD's. These will be reviewed for possible investment opportunities upon approval by the SIC.
11. Copy of the bank's most recent Community Reinvestment Act rating.
SGAS is not subject to the CRA.