

TOTAL NET OF FEES

7/31/2017

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
SSGA R3000 INDEX <i>Russell 3000 Index</i>	1,329,621,388	16	1.90 1.89	11.01 10.99	1.90 1.89	16.16 16.13	10.60 10.52			14.18 14.13	10/1/2012 10/1/2012
US Public Equity <i>Russell 3000 Index</i>	1,329,621,462	16	1.90 1.89	11.01 10.99	1.90 1.89	16.16 16.13	10.60 10.52	14.76 14.79	7.83 7.83	7.83 7.83	8/1/2007 8/1/2007
SSGA MSCI EAFE <i>MSCI EAFE Net Dividend Index</i>	789,425,415	10	2.91 2.88	17.43 17.09	2.91 2.88	18.19 17.77	3.06 2.79			8.94 8.64	9/1/2012 9/1/2012
SSGA MSCI CANADA <i>MSCI Canada Net Dividend Index</i>	105,231,825	1	4.00 3.95	7.63 7.23	4.00 3.95	13.00 12.30	-2.08 -2.66			3.23 2.58	9/1/2012 9/1/2012
SSGA MSCI EM <i>MSCI Emerging Markets Net Dividend Index</i>	377,255,644	5	5.94 5.96	25.30 25.49	5.94 5.96	24.55 24.84	2.13 2.39			4.69 4.92	9/1/2012 9/1/2012
Non-US Public Equity <i>Total International Equity BM</i>	1,271,968,392	16	3.88 3.69	18.68 18.30	3.88 3.69	19.48 19.01	2.60 2.37	7.88 7.66		9.15 8.33	5/1/2009 5/1/2009
QVM Tilt <i>MSCI World Net Dividend Index</i>	1,204,196,634	15	2.55 2.39	13.24 13.31	2.55 2.39	16.33 16.12				14.85 14.67	10/1/2015 10/1/2015
TOTAL PUBLIC GROWTH <i>MSCI All Country World Net Index</i>	3,805,786,488	47	2.76 2.79	14.16 14.59	2.76 2.79	17.26 17.06	6.44 6.22	11.28 10.85	5.21 4.16	4.59	7/1/2000 7/1/2000
Private Equity <i>ILPA All Fds BM 1Q Lag 2</i>	452,171,334	6	0.18 0.19	9.16 6.79	0.18 0.19	13.47 13.40	8.21 9.07	10.33 13.78	8.28 8.87	9.22	2/1/1989 2/1/1989
Non Core Real Estate	166,130,604	2	1.05		1.05					1.05	7/1/2017
Opportunistic Private Credit	30,567,993	0	5.36		5.36					5.36	7/1/2017
TOTAL PRIVATE GROWTH	648,869,931	8	0.63		0.63					0.63	7/1/2017
Harvest Fund Advisor <i>Alerian MLP Index</i>	156,132,291	2	1.06 1.29	-1.82 -1.40	1.06 1.29	3.02 1.13				-7.52 -8.88	1/1/2015 1/1/2015
PIMCO <i>30%BoA1-3BB-BHY/70% JPMB/BLLI</i>	200,773,041	2	1.01 0.67	3.09 2.78	1.01 0.67	5.71 5.96	3.80 4.21			3.54 4.25	5/1/2013 5/1/2013
WAMCO <i>30% BoA 1-3 BB-B HY/70% CS LLI</i>	186,181,789	2	1.83 0.71	2.40 3.04	1.83 0.71	7.34 6.81	2.51 4.10			3.13 4.30	4/1/2013 4/1/2013

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Credit Aggregate	386,954,830	5	1.40	2.75	1.40	6.52	3.15			3.29	5/1/2013
<i>Credit Aggregate</i>			<i>0.69</i>	<i>2.91</i>	<i>0.69</i>	<i>6.39</i>	<i>4.22</i>			<i>4.26</i>	<i>5/1/2013</i>
Private Credit	63,112,182	1	0.00		0.00					0.00	7/1/2017
<i>S&P LSTA Lev Loans + 3%</i>			<i>0.68</i>		<i>0.68</i>					<i>0.68</i>	<i>7/1/2017</i>
TOTAL INCOME	606,199,304	7	1.17		1.17					1.17	7/1/2017
<i>Income Aggregate BM</i>			<i>0.80</i>		<i>0.80</i>					<i>0.80</i>	<i>7/1/2017</i>
Mackay Long Duration	39,299,250	0	-0.65		-0.65					-1.75	6/1/2017
<i>Barclays US Treasury LT Index</i>			<i>-0.62</i>		<i>-0.62</i>					<i>-1.67</i>	<i>6/1/2017</i>
Wamco Long Duration	39,270,447	0	-0.56		-0.56					-1.82	6/1/2017
<i>Barclays US Treasury LT Index</i>			<i>-0.62</i>		<i>-0.62</i>					<i>-1.67</i>	<i>6/1/2017</i>
CPC Long Duration	78,569,697	1	-0.61		-0.61					-1.79	6/1/2017
<i>Barclays US Treasury LT Index</i>			<i>-0.62</i>		<i>-0.62</i>					<i>-1.67</i>	<i>6/1/2017</i>
CPC QIS LLC	40,944,030	1	4.97		4.97					2.36	6/1/2017
<i>Credit Suisse Liquid Alt Beta</i>			<i>4.69</i>		<i>4.69</i>					<i>2.62</i>	<i>6/1/2017</i>
CPC CB LLC	39,569,024	0	3.05		3.05					-1.08	6/1/2017
<i>Credit Suisse Liquid Alt Beta</i>			<i>4.69</i>		<i>4.69</i>					<i>2.62</i>	<i>6/1/2017</i>
CPC Trend Following	80,513,054	1	4.02		4.02					0.64	6/1/2017
<i>Credit Suisse Liquid Alt Beta</i>			<i>4.69</i>		<i>4.69</i>					<i>2.62</i>	<i>6/1/2017</i>
CPC Total Program	159,082,751	2	1.68		1.68					-0.57	6/1/2017
Priv Listed Infrastructure	125,993,835	2	2.40	9.95	2.40	16.26				7.96	3/1/2015
<i>CPI + 4%</i>			<i>0.26</i>	<i>3.72</i>	<i>0.26</i>	<i>5.73</i>				<i>5.75</i>	<i>3/1/2015</i>
Core Real Estate	419,631,016	5	0.86		0.86					0.86	7/1/2017
<i>NFI-ODC BM 2</i>			<i>0.86</i>		<i>0.86</i>					<i>0.86</i>	<i>7/1/2017</i>
Inflation-Linked Bonds	247,091,723	3	0.48	0.95	0.48	-0.35	1.18	0.75		3.84	11/1/2009
<i>Total Inflation Linked Custom</i>			<i>0.50</i>	<i>1.16</i>	<i>0.50</i>	<i>-0.08</i>	<i>1.25</i>	<i>0.82</i>		<i>3.85</i>	<i>11/1/2009</i>
TOTAL INFLATION	792,716,573	10	0.98		0.98					0.98	7/1/2017
<i>Inflation Protection Custom BM</i>			<i>0.64</i>		<i>0.64</i>					<i>0.64</i>	<i>7/1/2017</i>
Absolute Return	690,902,516	8	1.10		1.10					1.10	7/1/2017
<i>HFRI Fund of Funds Composite Index</i>			<i>1.13</i>		<i>1.13</i>					<i>1.13</i>	<i>7/1/2017</i>

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MACKAY SHIELDS <i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	477,778,865	6	0.51 0.43	3.04 2.71	0.51 0.43	-0.02 -0.51	2.75 2.71			2.18 2.04	11/1/2012 11/1/2012
PYRAMIS GLOBAL ADV <i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	483,606,734	6	0.58 0.43	2.96 2.71	0.58 0.43	0.26 -0.51	2.87 2.71			2.21 2.04	11/1/2012 11/1/2012
Traditional Fixed Income <i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	961,387,103	12	0.55 0.43	3.00 2.71	0.55 0.43	0.12 -0.51	2.81 2.71	2.43 2.02	4.46 4.44	5.25 5.11	7/1/2000 7/1/2000
ERSRI SMA Cash <i>BofA Merrill Lynch United States Treasury Notes 0-1 Year (G0)</i>	268,645,060	3	0.14 0.12		0.14 0.12					0.56 0.34	2/1/2017 2/1/2017
ERSRI CASH <i>BofA Merrill Lynch 3 Month US Treasury Bill G001</i>	201,485,303	2	0.10 0.09	1.00 0.39	0.10 0.09	1.23 0.54	1.01 0.26	0.65 0.19	1.41 0.55	12.48 1.64	7/1/2000 7/1/2000
Total Cash and Other Funds	492,320,806	6	-0.02	-1.39	-0.02	-2.92	1.12			1.55	11/1/2012
Russell Overlay Fd	17,452,293	0	-0.01	-0.04	-0.01	-0.03	0.00	0.06		-0.06	9/1/2008
TOTAL PLAN <i>Total Plan Benchmark</i> <i>60/40 Blend</i>	8,158,527,347	100	1.70 1.67 1.85	8.56 8.60 9.71	1.70 1.67 1.85	10.89 10.37 9.73	5.25 5.07 4.96	7.93 7.84 7.37	4.72 4.62 4.64	4.97	7/1/2000 7/1/2000 7/1/2000
Total Plan ex PE,RE & Priv Inf <i>Total Plan BM ex PE RE</i>	7,580,362,178	93	1.78 1.81	8.70 8.96	1.78 1.81	10.72 10.22	4.64 4.37	7.30 7.28	4.42 4.27	6.37	4/1/1996 4/1/1996

END NOTES

7/31/2017

Accounting misvalued part of their transfer from the Private Equity account to the Private Credit account by \$200 for security Summit Partners Credit Fund. GRS made an adjustment to fix the valuation error and GIA made their adjustment in August Processing. Both books will match in August.