



State of Rhode Island and Providence Plantations
Office of the General Treasurer

Seth Magaziner
General Treasurer

Code of Conduct Investment Advisers

The Rhode Island Office of the General Treasurer has a commitment to high ethical standards. With today's competitive and rapidly challenging business climate, integrity and high ethical behavior mean more now than ever before. Our office has adopted the following policy regarding investment advisers.

All advisers doing business with our office, must certify they meet the standards set by the Securities and Exchange Commission (SEC), including the investment Advisers Act of 1940 CFR Part 275, Rule 206(4)-5 and the Municipal Securities Rulemaking Board (MSRB), including Rule G-37.

The Office of the General Treasurer bans payments to placement agents for Rhode Island investments and requires firms to disclose relationships with placement agents outside of Rhode Island.