





Employees' Retirement System

Employees' Retirement System of Rhode Island -- Retirement Board Meeting

Schedule	Wednesday, September 21, 2022 9:00 AM — 11:45 AM EDT
Venue	2nd Floor Conference Room, 50 Service Avenue, Warwick, RI - In-person Meeting
Description	ERSRI Retirement Board Meeting. Meeting Streamed via Zoom®
Notes for Participants	If you are unable to attend the September meeting, please contact Frank at 462-7610 or Roxanne at 462-7608.
Organizer	Frank J. Karpinski

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Employees' Retirement System of Rhode Island



Posted Agenda

RETIREMENT BOARD MEETING AGENDA

Wednesday, September 21, 2022 - 9:00 a.m.

2nd Floor Conference Room,

50 Service Avenue, Warwick, RI

Streamed via Zoom Webinar - Dial-in: +1 929 205 6099 (US)

Access Code: 846 6323 3373

Link: <https://treasury-ri-gov.zoom.us/j/84663233373>

- I. Chairperson Call to Order
- II. Roll Call of Members
- III. Approval of the Draft Meeting Minutes of the July 13, 2022, Retirement Board Meeting
- IV. Chairperson's Report
- V. Executive Director's Report
 - Consideration and Approval of the FY 2024 Administrative and Investment Budget
 - Administration, Audit, Risk & Compliance Committee Recommendation on FY 2024 Budget
 - Board Training Session – Presentation by Stacey F. Whitton, CPA, Chief Financial Officer Regarding ERSRI Finance Department Operations
- VI. Approval of the July and August Pensions as Presented by ERSRI
- VII. Legal Counsel Report
- VIII. Committee Reports

Disability Committee – (See Attachments I and II)
- IX. Adjournment

Attachment I

Disability Applications and Hearings on August 4, 2022

*	Traci Pavia
*	Anganie Williams
*	Sean O'Connell
*	Brian Bernardo
*	Alyson Makor
*	Kary Cappelli
*	Deana Sousa
*	Michael Gesualdo
*	Margaret Cusumano
*	Ana Jimenez
*	Thomas Mastorianni
**	Diane Frenze
**	Laura Perfetto

*Votes by the full Board on these applications will be limited to approvals made by the Disability Committee at their August 4, 2022 meeting.

**Recommendations on these denied applications or decisions reversing prior denials were approved by the Disability Committee at their August 4, 2022 meeting.

Attachment II

Disability Applications and Hearings on September 1, 2022

*	Joseph O'Donnell
*	Diane Frenze
*	Ernest Ragosta
*	Dawn Vitale
*	Raymond Lamont
*	David Simas
*	John Casey
*	Beata Deconti
*	Ralph Macari
*	Robert Dupre
*	Kenneth Sullo
**	Anganie Williams
**	Sean O'Connell
**	Michael Gesualdo
**	Traci Pavia
**	Vito Martinelli

*Votes by the full Board on these applications will be limited to approvals made by the Disability Committee at their September 1, 2022 meeting.

**Recommendations on these denied applications or decisions reversing prior denials were approved by the Disability Committee at their September 1, 2022 meeting.

Employees' Retirement System of Rhode Island



1. Chairperson Call to Order

Roll Call of Members

Presented by Treasurer Seth Magaziner

Employees' Retirement System of Rhode Island



2. Approval of the Draft Meeting Minutes of the July 13, 2022 Retirement Board Meeting

For Vote

Presented by Treasurer Seth Magaziner

**Employees' Retirement Board of Rhode Island
Meeting Minutes**

Wednesday, July 13, 2022 – 9:00 a.m.

50 Service Avenue, Warwick, RI

Meeting Streamed via Zoom®

Dial-in: +1 929 205 6099 (US) / Access Code: 824 5959 8724

Link: <https://treasury-ri-gov.zoom.us/j/82459598724>

The Meeting of the Retirement Board was called to order at 9:10 a.m., on Wednesday, July 13, 2022.

I. Roll Call of Members

Treasurer Magaziner administered the oath of office to new Retirement Board member Ernest Almonte. The Executive Director was thereafter asked to call the roll, and the following members were present: General Treasurer Seth Magaziner; John P. Maguire, Vice Chair; Ernest Almonte; Joseph Codega, Jr.; Paul L. Dion, Ph.D.; Matthew K. Howard; Claire M. Newell; Raymond J. Pouliot; Jean Rondeau; Dr. Laura Shawhughes; James E. Thorsen; Michael J. Twohey and Lisa A. Whiting.

Also in attendance: Frank J. Karpinski, ERSRI Executive Director; Attorney Michael P. Robinson, Board Counsel.

Members absent: Roger P. Boudreau and Mark A Carruolo.

Recognizing a quorum, Treasurer Magaziner called the meeting to order.

II. Approval of Minutes

On a motion duly made by John P. Maguire and seconded by Paul L. Dion, Ph.D., it was unanimously

VOTED: To approve the draft meeting minutes of the May 18, 2022 Retirement Board meeting.

III. Chairperson's Report

Treasurer Magaziner noted that he did not have a report this month.

IV. Executive Director's Report

West Warwick Conversion Update

The Executive Director updated the Board with respect to the status of West Warwick pension plan administration following the recent enactment of enabling legislation transferring the administration of the local West Warwick pension plans to MERS. The Executive Director noted that the asset transfer of \$49,370,381 took place on May 27, 2022, as contemplated by the legislation. He also indicated that nine separate employer

“benefit structure” plans were created in connection with the conversion to MERS, five of which were legacy plans that had to be created due to benefit structure and contribution rates. Four of the plans were created for new hires after August 31, 2021. The Executive Director also provided an update with regard to the transitioning of pension payroll.

Website and Communications Update

The Executive Director introduced Assistant Executive Director Heidi Halbur to give an update on the website and communications. She noted that the public-facing website went live on June 13, 2022. Assistant Director Halbur also noted that during the rollout process suggestions for improvement were made and implemented by the member services committee, and the activation of the website took place smoothly. Assistant Director Halbur also updated the Board with regard to the content and operation of the new website.

Update Regarding Status of Johnston School Department Employer Contributions to TIAA Defined Contribution Plan

The Executive Director updated the Board with respect to an accidental oversight by the Johnston School Department regarding the failure to make employer contributions to the TIAA DC plan for new hires after 2015. Director Karpinski indicated that ERSRI has worked with the Johnston School Department and the State Auditor General and confirmed that Johnston was the only community with this issue. The Director said it is important to note that ERSRI has very limited visibility into what contributions employers make to TIAA, as the contributions do not flow through ERSRI. He further noted that as of the June 2nd payroll, appropriate employer contributions are now being made for the affected members. Additionally, steps are being taken to reconcile and determine the specific payment amounts that are due in order to make each affected member whole.

Board Training Session-Presentation by Internal Legal Counsel Gayle Mambro-Martin, Esq. Regarding ERSRI Legal Department Operations.

Attorney Gayle Mambro-Martin provided the Board with an overview and update on the operations of the retirement system’s legal department.

V. Approval of the May and June 2022 Pensions as Presented by ERSRI

On a motion duly made by John P. Maguire and seconded by Jean Rondeau, it was unanimously

VOTED: To approve the May and June 2022 Pensions as presented by ERSRI.

VI. Legal Counsel Report

Attorney Robinson noted that he did not have a specific report this month.

VII. Committee Reports

Disability Committee

The Disability Committee recommended the following actions on disability applications as a result of its June 3, 2022 meeting for approval by the full Board: Approval of item Nos. 1-9.

Name	Membership Group	Type	Action
1. Wayne Lema	Municipal	Ordinary	Approved
2. David Squillante	State	Accidental	Approved at 50%
3. Francis Engels	State	Accidental	Approved at 50%
4. Kimberley Gaunt	Teacher	Ordinary	Approved
5. James Egan	Teacher	Ordinary	Approved
6. James Zifchock	State	Ordinary	Approved
7. Normanda Alves	Municipal	Accidental	The Committee voted to uphold its previous decision to deny Ms. Alves' application for an accidental disability retirement
8. Dawn Eidam	State	Accidental	The Committee voted to uphold its previous decision to approve Ms. Eidam's application for an accidental disability retirement at 50%
9. Peter Cirolano	Teacher	Accidental	The Committee voted to uphold its previous decision to deny Mr. Ciorlano's application for an accidental disability retirement

On a motion duly made by Dr. Laura Shawhughes and seconded by Ernest Almonte, it was unanimously:

VOTED: To approve the Disability Committee's recommendations on item Nos. 1-9 from its meeting of June 3, 2022.

Claire Newel recused on Item No. 3.

The Disability Committee recommended the following actions on disability applications as a result of its July 11, 2022, meeting for approval by the full Board: Approval of Nos. 1-10.

Name	Membership Group	Type	Action
1. Joao Brito	Municipal	Accidental	Approved
2. Laura Perfetto	Teacher	Ordinary	Approved
3. Carl Soares	State	Accidental	Approved at 50%
4. Matthew Schaffran	Municipal	Accidental	Approved
5. Maria Almeida	Municipal	Accidental	Approved
6. John Raponi	State	Accidental	Approved at 50%
7. Marlene Toribio	State	Ordinary	Approved
8. Michael Egan	State	Ordinary	Approved
9. Cheryl Osborne	State	Accidental	The Committee voted to overturn its previous decision and approve Ms. Osborne's application for an accidental disability retirement
10. Wayne Lema	Municipal	Accidental	Deny

On a motion duly made by Dr. Laura Shawhughes and seconded by Ernest Almonte, it was unanimously:

VOTED: To approve the Disability Committee's recommendations on item Nos. 1 -10 from its meeting of July 11, 2022.

Matthew Howard recused on Item No. 9

VIII. Adjournment

There being no other business to come before the Board, on a motion by John P. Maguire, and seconded by James E. Thorsen, it was unanimously voted to adjourn the meeting at 10:25 a.m.

Respectfully submitted,

Frank J. Karpinski
Executive Director

Employees' Retirement System of Rhode Island



3. Chairperson's Report

For Report

Presented by Treasurer Seth Magaziner

Employees' Retirement System of Rhode Island



4. Executive Director's Report

For Report

Presented by Frank J. Karpinski

Employees' Retirement System of Rhode Island



4.1. Consideration and Approval of the FY 2024 Administrative and Investment Budget

Presented by Frank J. Karpinski

BUDGET PRESENTATION

Fiscal Year 2024

LEGAL AUTHORITY

- R.I.G.L. 36-8-3: responsibility for the proper operation of the retirement system vested in a retirement board.
- Regulation 1.1.1 (E)(m) Board Authority and Duties: approve a yearly budget
- Part of overall Treasury budget
- R.I.G.L. 36-8-10.1:
 - There is a restricted receipt account, the proceeds are used to pay the expenses of the retirement board.
 - *b) There shall be transferred to this restricted receipt account seventeen and one-half (17.5) basis points (0.175%), where one hundred (100.0) basis points equals one percent (1.0%), of the average total investments before lending activities as reported in the annual report of the auditor general for the next preceding five fiscal years.*

INVESTMENT CAP DETERMINATION

Fiscal Year Budget	Investment Value Years					Average Market Value	Budget Cap Per RIGL	Enacted Budget	Actual Expenditures
	Year 1	Year 2	Year 3	Year 4	Year 5				
2018	2016	2015	2014	2013	2012		2018		
	7,525,307,707	7,968,194,309	8,205,539,057	7,530,855,629	7,225,025,356	7,690,984,412	\$13,459,223	\$11,209,807	\$9,219,395
2019	2017	2016	2015	2014	2013		2019		
	8,066,357,568	7,525,307,707	7,968,194,309	8,205,539,057	7,530,855,629	7,859,250,854	\$13,753,689	\$11,243,784	\$9,548,498
2020	2018	2017	2016	2015	2014		2020		
	8,330,458,299	8,066,357,568	7,525,307,707	7,968,194,309	8,205,539,057	8,019,171,388	\$14,033,550	\$11,736,581	\$10,475,997
2021	2019	2018	2017	2016	2015		2021		
	8,511,351,628	8,330,458,299	8,066,357,568	7,525,307,707	7,968,194,309	8,080,333,902	\$14,140,584	\$12,848,246	\$10,345,636
2022	2020	2019	2018	2017	2016		2022		
	8,517,713,569	8,511,351,628	8,330,458,299	8,066,357,568	7,525,307,707	8,190,237,754	\$14,332,916	\$13,298,740	\$11,682,359
2023	2021	2020	2019	2018	2017		2023		
	10,505,412,301	8,517,713,569	8,511,351,628	8,330,458,299	8,066,357,568	8,786,258,673	\$15,375,953	\$14,381,794	
2024	2022	2021	2020	2019	2018		2024		
FY22 Est.	9,892,389,284	10,505,412,301	8,517,713,569	8,511,351,628	8,330,458,299	9,151,465,016	\$16,015,064	\$15,213,717	

FISCAL YEAR 2024 BUDGET HIGHLIGHTS

- *Salaries and Benefits*

- **Salaries and Wages Expense – \$5,074,861**

- Projected salaries and benefit estimates are provided by Treasury. Benefits were based on preliminary rates but have been updated with most recent information. Remain subject to change before enactment of budget.
- One additional retirement counselor FTE. Estimated ERSRI share of Cyber Chief position of \$75,000.
- Overtime wages for counseling, operations and disability.

FISCAL YEAR 2024 BUDGET HIGHLIGHTS

- ***Contractual Services***

- **Legal Services: General Other – \$380,000**
 - Board counsel provided by Savage Law Partners, L.L.P.
 - Hearing officers for potential legal challenges
- **Financial Services – \$850,000**
 - Actuary Services – \$700,000
 - Valuation services for all Trusts within ERSRI, GASB 67 & 68 reporting and determination, actuarial audit – \$575,000
 - RIGL §36-10-39 – provides the general assembly the authority to request studies of the ERSRI's actuaries at the expense of the System – \$125,000

FISCAL YEAR 2024 BUDGET HIGHLIGHTS

- ***Contractual Services, continued***
 - Accounting/Auditing – \$150,000
 - Internal Auditing firm for review of internal operations for defined benefit and contribution operations as well as Employer cycle accounting review. RFP for contract during FY2023.
- **IT System Support/General Services – \$2,650,000**
 - LifeWorks (*formerly Morneau Shepell*) – annual fees – \$1,678,200
 - Potential change orders for system enhancements and Web redesign – \$325,000
 - LifeWorks – upgrade to Cloud Based Oracle general ledger accounting system – \$500,000

FISCAL YEAR 2024 BUDGET HIGHLIGHTS

- *Contractual Services, continued*
 - **Other Contracted Professional Services – \$250,000**
 - IT Audit / Cybersecurity Services – \$235,000
 - Death audit services – PBI – \$15,000
 - **Temporary Services – \$300,000**
 - Temporary employees to continue data validation project and working with three-year counseling team

FISCAL YEAR 2024 BUDGET HIGHLIGHTS

- ***Operating Expenditures***
 - **Communications Expense**
 - **Postage - \$307,500**
 - Distribution of ERSRI newsletters, pension checks, direct deposit remittances, general payments, benefit estimates, forms, applications, 1099R forms, etc.
 - Strategic Plan Communication Implementation with eWay Corp. to enhance customer experience
 - Additional postage related to Board elections
 - **Telephone - \$125,000**
 - VOIP system upgrade for enhanced customer experience
 - **Office & Supply Expenses**
 - **Computer Supplies, Software & Equipment - \$210,500**
 - Disability Software - \$175,000

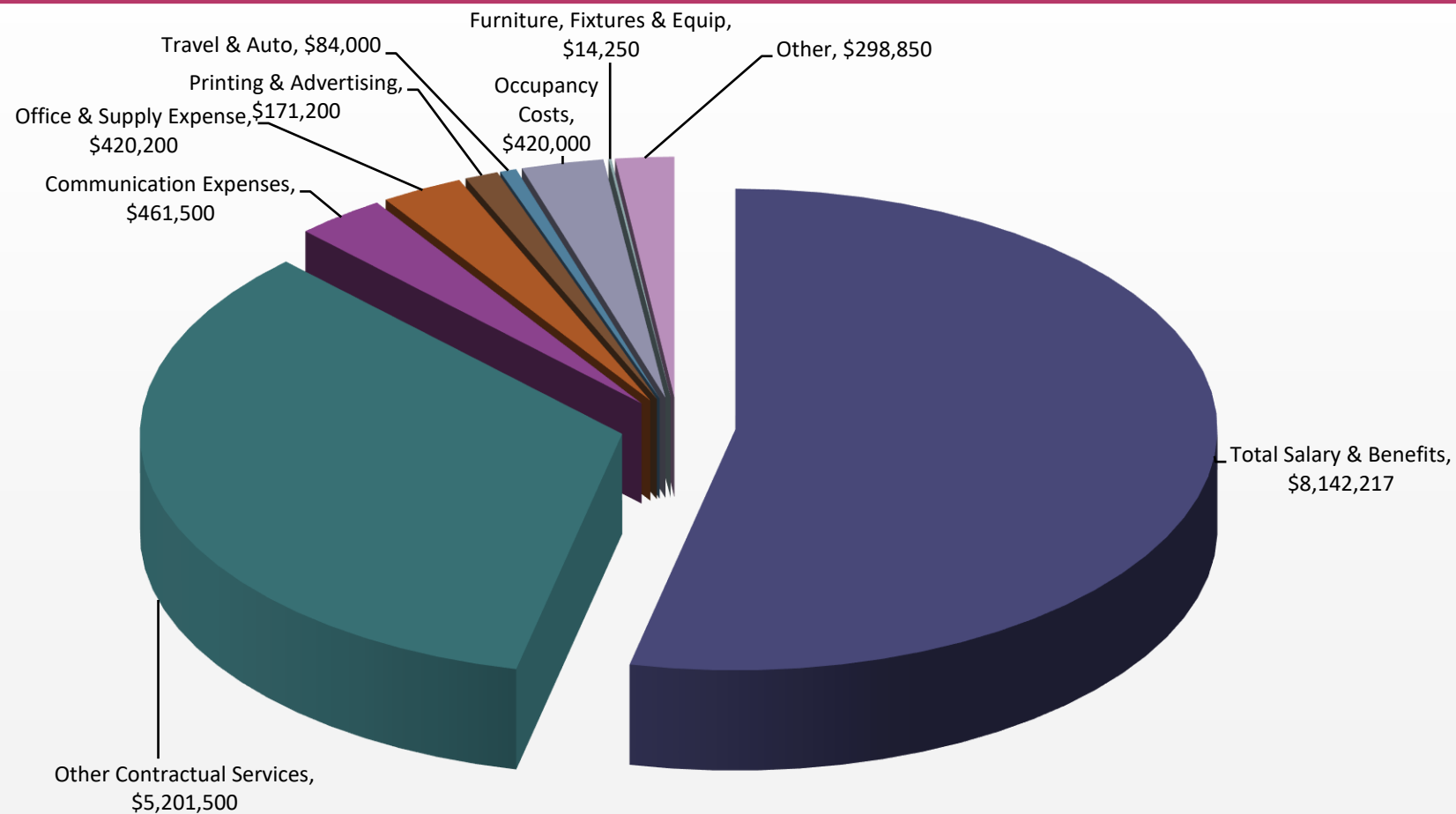
FISCAL YEAR 2024 BUDGET HIGHLIGHTS

- ***Operating Expenditures, continued***
 - **Office & Supply Expenses**
 - **Miscellaneous – \$50,000**
 - Police and Fire Salary Reimbursement. RIGL 45-21.2-9(j) – Reimbursement to MERS employers for salary and wages for police and fire employees who are on I.O.D. status and successfully win their disability appeal.
 - **Printing & Advertising – \$171,200**
 - Printing of newsletters, retirement handbooks, brochures, annual reports, Board election documents, etc.

FISCAL YEAR 2024 BUDGET HIGHLIGHTS

- *Operating Expenditures, continued*
 - **Occupancy Expenses – \$420,000**
 - Rental/Lease – \$300,000
 - Internal charges from DOA for occupying space at 50 Service Avenue & 1 Capitol Hill
 - Security Services – \$120,000
 - Represents the allocated cost of armed security provided by the State.
 - **Other Expenses – \$280,000**
 - **Insurance**
 - Cyber Insurance – Coalition/Swiss RE
 - General property and casualty insurance

FISCAL YEAR 2024 BUDGET HIGHLIGHTS



QUESTIONS?



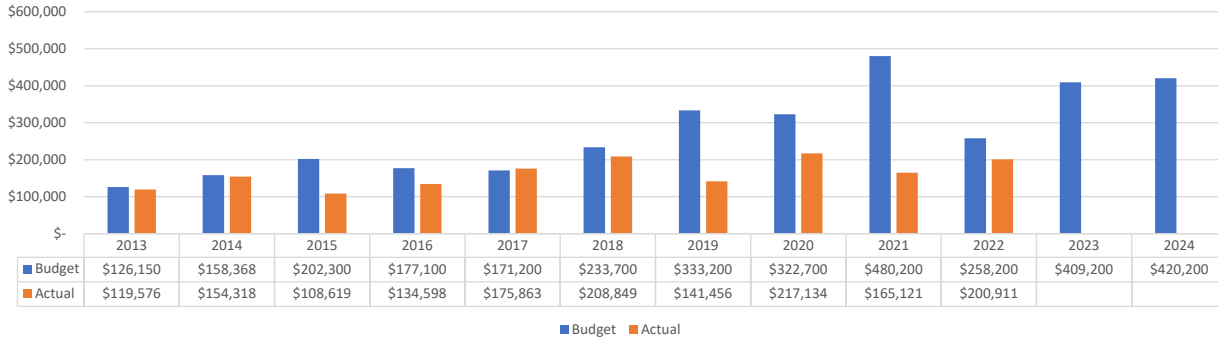
	Fiscal 2022 Budget	Fiscal 2022 Actual	Fiscal 2023 Budget	Fiscal 2024 Budget
Personnel Costs				
Regular Wages	\$ 4,627,391	\$ 4,461,975	\$ 4,672,356	\$ 4,942,004
Stipend Payments	36,510	33,894	36,510	-
Family Medical Insurance Coverage Waiver Bonus	5,855	5,435	5,855	7,857
Overtime (1.5)	129,001	120,038	131,926	125,000
Subtotal Salaries & Wages	\$ 4,798,757	\$ 4,621,342	\$ 4,846,647	\$ 5,074,861
Payroll and Employee Benefits Accrual	\$ 27,195	\$ 25,247	\$ -	\$ 29,539
Employees' Retirement - State Contribution	1,305,903	1,258,429	1,318,951	1,474,603
Defined Contribution Plan	46,678	45,009	46,780	47,316
Social Security (FICA) Old Age, Sickness and Disability	277,469	269,095	279,955	302,255
FICA: Medicare: Hospital Insurance Tax	67,580	62,739	68,274	73,813
Employer Cost of Employee Medical Insurance	664,272	616,685	678,298	671,717
Employer Cost of Employee Dental Insurance	33,234	30,853	31,884	31,956
Employer Cost of Employee Vision Insurance	5,055	4,693	4,943	5,022
Assessed Fringe Benefits Fund Assessment	184,783	178,106	186,001	201,059
Retiree Health Insurance	246,833	236,521	210,958	230,076
Subtotal Fringe Benefits	\$ 2,859,002	\$ 2,727,377	\$ 2,826,044	\$ 3,067,356
Total Salary & Benefits	\$ 7,657,759	\$ 7,348,719	\$ 7,672,691	\$ 8,142,217
Purchased Services				
Financial Services: Accounting/Auditing/Actuary	435,000	376,407	800,000	850,000
IT System Support	3,353,200	2,060,221	2,728,200	2,650,000
IT General Services	50,000	64,867	100,000	150,000
Legal: Special Counsel	60,000	64,718	60,000	60,000
Legal Services : General/Other	380,000	281,936	380,000	380,000
Temporary Services	345,000	142,907	300,000	300,000
Stenographic Services	15,000	2,854	15,000	15,000
Interpreters/Translators	2,000	-	2,000	2,000
Other Contracted Professional Services	100,000	20,981	200,000	250,000
5.5% Contractor Legislation	20,000	39	-	-
Software Maintenance Agreements	-	-	2,000	2,000
Maintenance/Repairs: Office/Computer Equipment	72,500	8,876	72,500	72,500
Disability Determination	\$ 310,000	\$ 385,218	\$ 350,000	\$ 450,000
Computer User Licenses	18,000	-	18,000	20,000
Subtotal Other Contractual Services	\$ 5,160,700	\$ 3,409,024	\$ 5,027,700	\$ 5,201,500
Total Personnel & Purchased Services Costs	\$ 12,818,459	\$ 10,757,743	\$ 12,700,391	\$ 13,343,717
Operating Costs				
Postage and Postal Services	\$ 327,500	\$ 211,119	\$ 262,500	\$ 307,500
Telephone - Cellular and Mobile	20,000	1,991	20,000	20,000
Telephone and Telegraph Services	65,000	-	125,000	125,000
Telecomm: Telephone Charges	9,000	10,526	9,000	9,000
Subtotal Communication Expense	\$ 421,500	\$ 223,636	\$ 416,500	\$ 461,500
Office Supplies and Equipment (less than \$5000)	\$ 26,700	\$ 33,796	\$ 26,700	\$ 26,700
Computer Supplies, Software and Equipment	50,500	97,700	200,500	210,500
Dues and Fees	54,000	26,994	55,000	56,000
Express Delivery	4,000	716	4,000	4,000
Records Storage/Retrieval Costs (Records Center Charges)	40,000	14,475	40,000	40,000
Miscellaneous Expenses	50,000	15,228	50,000	50,000
Staff Training	33,000	12,002	33,000	33,000
Subtotal Office & Supply Expense	\$ 258,200	\$ 200,911	\$ 409,200	\$ 420,200
Printing - Outside Vendors	\$ 103,500	\$ 62,418	\$ 91,500	\$ 141,500
Print Advertising	10,900	14,577	8,700	15,000
Advertising	2,500	5,015	12,700	14,700
Subtotal Printing & Advertising	\$ 116,900	\$ 82,010	\$ 112,900	\$ 171,200

State of Rhode Island
Fiscal 2024 - Expense Budget
Retirement - Administration & Investment

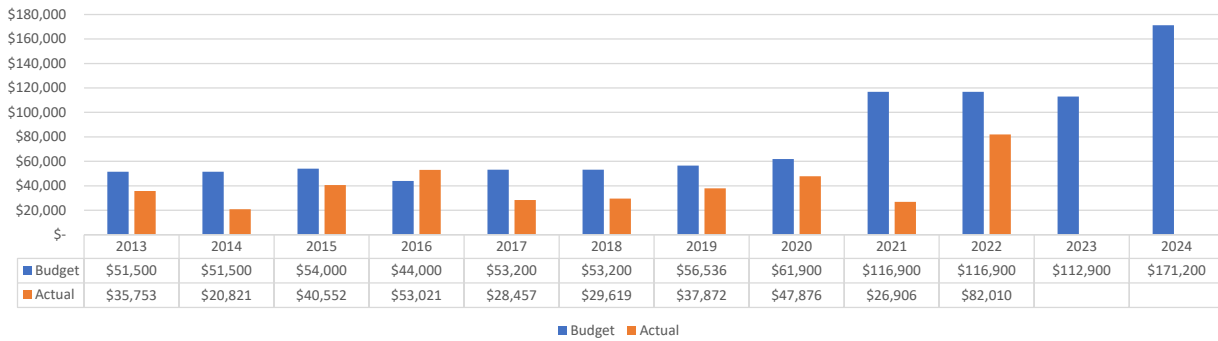
	Fiscal 2022 Budget	Fiscal 2022 Actual	Fiscal 2023 Budget	Fiscal 2024 Budget
Mileage Allowance - Personally Owned Vehicles	\$ 3,399	\$ 62	\$ 4,000	\$ 4,000
Out-of-State: Lodging/Other	20,000	10,678	40,000	40,000
Out-of-State: Registrations	15,000	4,575	15,000	15,000
Out-of-State: Transportation	15,000	8,503	25,000	25,000
Subtotal Travel	\$ 53,399	\$ 23,818	\$ 84,000	\$ 84,000
Security Services	\$ 88,750	\$ 100,388	\$ 88,750	\$ 120,000
Building Relating Maintenance and Repairs	25,000	-	-	-
Rental/Lease: Property	261,746	147,538	331,953	300,000
Subtotal Occupancy Costs	\$ 375,496	\$ 247,926	\$ 420,703	\$ 420,000
Non-Building Related Maintenance and Repairs & Other Equipment	\$ 4,250	\$ -	\$ 4,250	\$ 4,250
Furniture and Equipment	10,000	-	10,000	10,000
Subtotal Furniture, Fixtures & Equipment	\$ 14,250	\$ -	\$ 14,250	\$ 14,250
Insurance	\$ 95,000	\$ 135,551	\$ 205,000	\$ 280,000
Subscriptions	8,500	6,724	8,500	8,500
Fees: Notary Public	1,000	160	1,000	1,000
Food	9,350	3,880	9,350	9,350
Subtotal Other	\$ 113,850	\$ 146,315	\$ 223,850	\$ 298,850
Total Operating Expenses	\$ 1,353,595	\$ 924,616	\$ 1,681,403	\$ 1,870,000
Total Expenditures	\$ 14,172,054	\$ 11,682,359	\$ 14,381,794	\$ 15,213,717
	<i>Budget to Actual Difference</i>	\$ 2,489,695		
	<i>Prior Year Budget</i>		11,682,359	14,381,794
	<i>Difference from Prior budget to Current Year Budget</i>		2,699,435	831,923
	<i>Percent Difference</i>		23.11%	5.78%



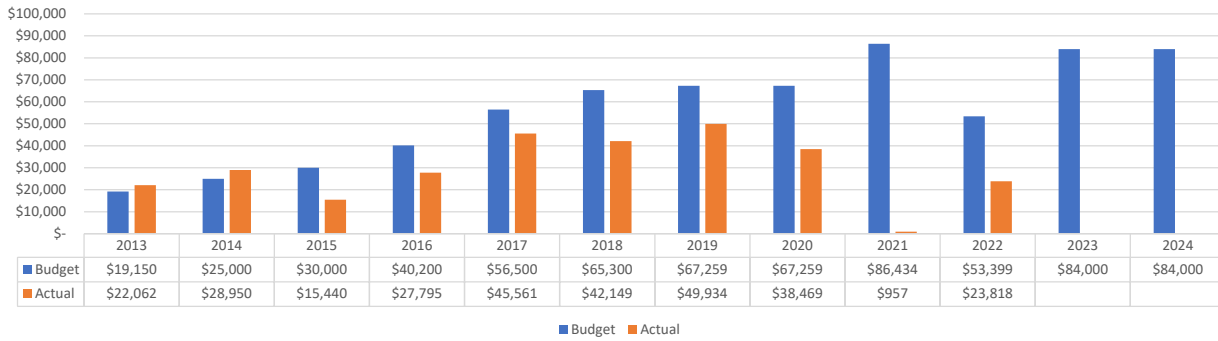
Office & Supplies Expense



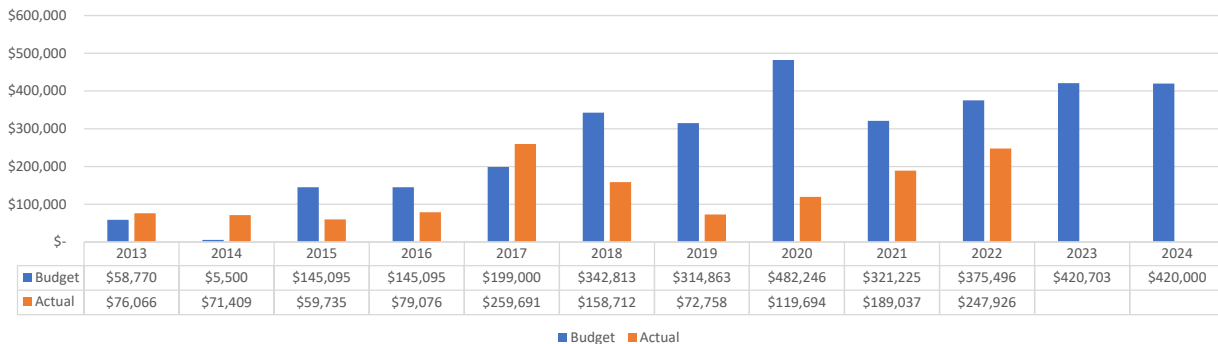
Printing & Advertising Expense

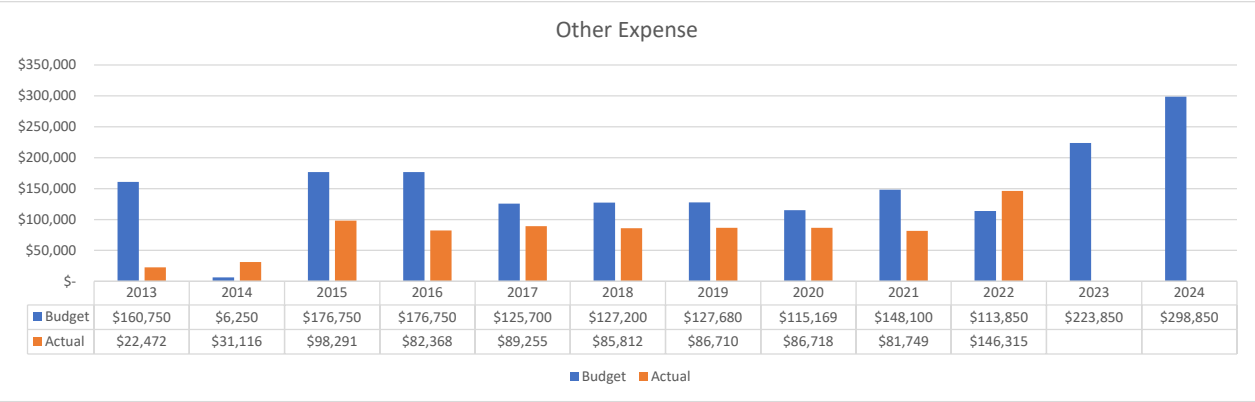
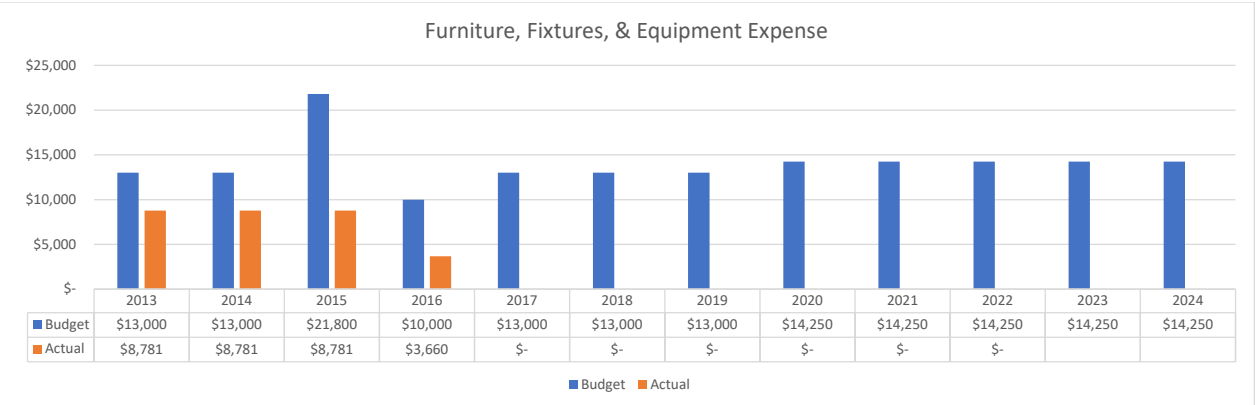


Travel Expense



Occupancy Expense





ERSRI Personnel Supplement FY 2024

Title	Grade	FTE	FY2024 Salary
RETIREMENT #1960101			
EXECUTIVE DIRECTOR (RETIREMENT SYSTEM)	08547A	1.00	\$ 193,132
CHIEF FINANCIAL OFFICER (TREASURY RETIREMENT)	08542A	1.00	160,530
DEPUTY DIRECTOR	08542A	1.00	139,591
CONTROLLER (TREASURY RETIREMENT)	08536A	1.00	116,916
DEPUTY LEGAL COUNSEL (TREASURY RETIREMENT)	08534A	1.00	115,439
DIRECTOR OF MEMBER SERVICES (TREASURY RETIREMENT)	08536A	1.00	112,920
INVESTMENT ACCOUNTING MANAGER (TREASURY RETIREMENT)	08538A	1.00	103,515
DIRECTORY RETIREMENT SAVINGS PLANS	08536A	1.00	97,428
BUSINESS ANALYST II (TREASURY/RETIREMENT)	08533A	1.00	96,779
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00328A	1.00	93,794
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00328A	1.00	92,732
SPECIAL PROJECTS MANAGER	08532A	1.00	90,781
ACCOUNTING MANAGER	08531A	1.00	89,842
CUSTOMER EXPERIENCE MANAGER	08531A	1.00	89,842
DISABILITY PENSION MANAGER	08531A	1.00	89,842
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00328A	1.00	88,535
ADMINISTRATIVE ASSISTANT (TREASURY)	00326A	1.00	80,393
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00328A	1.00	78,786
ADMINISTRATIVE ASSISTANT (TREASURY)	00326A	1.00	76,739
ADMINISTRATIVE ASSISTANT (TREASURY)	00326A	1.00	76,738
DATA ANALYST (TREASURY RETIREMENT)	00328A	1.00	73,909
SENIOR ACCOUNTANT (TREASURY/RETIREMENT)	00326A	1.00	73,085
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	73,085
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	73,085
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	73,085
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	70,458
WAGE & CONTRIBUTION ANALYST (TREASURY RETIREMENT)	00325A	1.00	70,338
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	64,464
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00326A	1.00	64,464
IMAGING TECNICIAN	00315A	1.00	59,508
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	00318A	1.00	54,390
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	00318A	1.00	54,390
ADMINISTRATIVE AIDE	00316A	1.00	53,777
ADMINISTRATIVE AIDE	00316A	1.00	53,777
RETIREMENT AIDE (TREASURY/RETIREMENT)	00316A	1.00	53,777
RETIREMENT AIDE (TREASURY/RETIREMENT)	00316A	1.00	51,216
RETIREMENT AIDE (TREASURY/RETIREMENT)	00316A	1.00	51,216
ADMINISTRATIVE AIDE	00316A	1.00	48,921
ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	08513A	1.00	47,174
Subtotal - Retirement personnel and salaries		39.00	\$ 3,248,393
INVESTMENTS #1960102			
CHIEF INVESTMENT OFFICER (TREASURY)	08561A	1.00	304,502
SENIOR INVESTMENT OFFICER (TREASURY)	08544A	1.00	150,930
SENIOR INVESTMENT ANALYST	08539A	1.00	110,327
INVESTMENT ANALYST (TREASURY)	08530A	1.00	86,372
INVESTMENT ANALYST (TREASURY)	08530A	1.00	84,892
Subtotal - Investment personnel and salaries		5.00	\$ 737,023
GRAND TOTAL FOR ERSRI PERSONNEL AND SALARIES		44.00	\$ 3,985,416

EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND
PERSONNEL SUPPLEMENT
BUDGET FISCAL YEAR 2024

POSITION TITLE	LAST NAME	FIRST NAME	TOTAL SALARY & BENEFITS*	RETIREMENT ADMINISTRATION	RETIREMENT INVESTMENTS
SENIOR ADMINISTRATIVE CLERK (TREASURY ADMINISTRATION)	GALLUCCI	CYNTHIA	\$146.25	35.00%	15.00%
SYSTEMS ADMINISTRATOR (TREASURY)	HADAMARD	JOHN	\$131.47	45.00%	10.00%
PROJECT COORDINATOR	KASCHEL	TIFFANY	\$134.07	30.00%	45.00%
CHIEF OPERATING OFFICER (TREASURY)	MANCA	ANDREW	\$230.39	25.00%	15.00%
DIRECTOR OF FINANCE (TREASURY)	MEEHAN	JEFF	\$190.45	25.00%	15.00%
LEGAL COUNSEL	DIPAOLA	KARA	\$149.24	80.00%	0.00%
GENERAL COUNSEL (TREASURY)	VACANT		\$235.08	30.00%	20.00%
SYSTEMS ADMINISTRATOR (CYBER CHIEF)	VACANT		\$198.67	45.00%	10.00%
ADMINISTRATION			\$1,415.62	\$535.10	\$225.43
RESEARCH DIRECTOR	BYRNE	LEANN	\$236.69	20.00%	20.00%
DEPUTY COMMUNICATIONS DIRECTOR (TREASURY)	CARTER DEJESUS	COURTNEY	\$146.96	25.00%	15.00%
OUTREACH COORDINATOR	KIESOW	EBEN	\$80.83	35.00%	10.00%
CHIEF OF STAFF (TREASURY)	KLAIMAN	SETH	\$273.65	25.00%	15.00%
GENERAL TREASURER	MAGAZINER	SETH	\$198.85	0.00%	0.00%
EXECUTIVE AIDE TO THE GENERAL TREASURER (TREASURY)	MULLINS	CHRISSEY	\$138.90	25.00%	10.00%
DIRECTOR OF OUTREACH (TREASURY)	ROSE	CHARON	\$170.90	25.00%	10.00%
DIRECTOR OF COMMUNICATIONS (TREASURY)	SMITH	BENJAMIN	\$189.64	25.00%	15.00%
POLICY			\$1,436.42	\$305.64	\$177.94
CHIEF INVESTMENT OFFICER (TREASURY)	BAGGESEN	ERIC	\$456.13	0.00%	100.00%
DIRECTOR, CRSP PROGRAMS	CIVITTOLO	CHRIS	\$170.95	0.00%	0.00%
BUSINESS SERVICES SPECIALIST (TREAS BUSINESS PROCESSING)	COONEY	ROBIN	\$108.62	20.00%	20.00%
INVESTMENT ANALYST (TREASURY)	IOFFE	SAUL	\$128.10	0.00%	100.00%
INVESTMENT ANALYST (TREASURY)	LI	YANGYANG	\$125.87	0.00%	100.00%
SENIOR INVESTMENT ANALYST (TREASURY)	MAISTROW	JUSTIN	\$198.15	0.00%	90.00%
ADMINISTRATIVE ASSISTANT (TREASURY INVESTMENTS)	PERROTTA	CHRISTOPHER	\$96.34	0.00%	45.00%
PROGRAM ADMIN PARTICIPANT DIRECTED INVESTMENTS	PETERSON-FATUDA	DANA	\$134.48	0.00%	0.00%
FISCAL MANAGEMENT/DEBT ANALYST	PHILLIPS	PETER	\$134.27	0.00%	0.00%
SENIOR INVESTMENT OFFICER	POPIELARSKI	JONATHAN	\$228.66	0.00%	100.00%
PUBLIC DEBT MANAGER (TREASURY INVESTMENTS)	QUINN	FRANCIS	\$191.84	0.00%	0.00%
POLICY DIRECTOR (TREASURY)	RICE	RANDALL	\$184.90	30.00%	15.00%
ADMINISTRATIVE ASSISTANT (TREASURY INVESTMENTS)	SALDARRIAGA	MARLENY	\$115.91	0.00%	45.00%
CASH MANAGER (TREASURY INVESTMENTS)	THURSTON	JEFFREY	\$190.36	0.00%	45.00%
INVESTMENTS			\$2,464.58	\$77.19	\$1,347.73
CHIEF FISCAL MANAGER (TREASURY)	CONKLIN	BRIAN	\$191.84	7.00%	0.00%
STATE RECEIPTS COORDINATOR & RET ACCT RECONCILER TREAS	HADDAD	CHERYL	\$126.67	14.00%	0.00%
ARCHIVES AND RECORDS RETENTION SPECIALIST (TREASURY)	ISSA	BRIAN	\$84.15	0.00%	0.00%
ACCOUNTING & DEBT SERVICES SPECIALIST (TREASURY RECON)	MADONNA	NATALIE	\$98.52	0.00%	0.00%
SR ADMINISTRATIVE AIDE (TREASURY)	O'BRIEN	LISA	\$97.52	0.00%	0.00%
ACCOUNTING & RESEARCH SERVICES SPECIALIST (TREAS RECON)	PAIVA	MARIA	\$98.52	0.00%	0.00%
PRINCIPAL AUDITOR	PIMENTAL	REGINA	\$129.77	0.00%	0.00%
BANK RECONCILIATION SPECIALIST (TREASURY)	PRATT	JEANNIE	\$109.94	0.00%	0.00%
CASH MANAGER/FISCAL OFFICER	RABITAILLE	CRAIG	\$139.50	0.00%	15.00%
BUSINESS PROCESSING			\$1,076.43	\$31.16	\$20.93
WAGE & CONTRIBUTION ANALYST (TREASURY RETIREMENT)	AUGUSTO	THELMA	\$124.88	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	BARIBAULT	JILL	\$119.80	100.00%	0.00%
ACCOUNTING MANAGER	BATISTA	JARVIS	\$128.91	153.49%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	CARDONA	CLAUDIA	\$151.50	100.00%	0.00%
INVESTMENT ACCOUNTING MANAGER (TREASURY RETIREMENT)	COLE	MEGHAN	\$159.07	0.00%	90.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	CORVESE	MARIA	\$123.57	100.00%	0.00%
ADMINISTRATIVE AIDE	COSTA	SUSANNE	\$101.95	100.00%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	COUGHLIN	JACQUELINE	\$158.34	100.00%	0.00%
ADMINISTRATIVE AIDE	D'ABATE	GINA	\$79.52	100.00%	0.00%
DIRECTOR OF MEMBER SERVICES (TREASURY RETIREMENT)	DECOSTA	KIMBERLY	\$187.34	100.00%	0.00%
BUSINESS ANALYST II (TREASURY/RETIREMENT)	DERHAGOPIAN	CHERYL	\$163.67	100.00%	0.00%
ADMINISTRATIVE ASSISTANT	DILEONE	LEAH	\$120.52	100.00%	0.00%
ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	DONOYAN	ROXANNE	\$76.97	100.00%	0.00%
IMAGING TECNICIAN	FAY	KELLY	\$94.46	100.00%	0.00%
DEPUTY DIRECTOR (TREASURY RETIREMENT)	HALIBUR	HEIDI	\$212.03	100.00%	0.00%
EXECUTIVE DIRECTOR (RETIREMENT SYSTEM)	KARPINSKI	FRANK	\$302.05	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	KOZLIN	CHANDREE	\$128.91	100.00%	0.00%
CONTROLLER (TREASURY RETIREMENT)	KWIATKOWSKI	ERICA	\$191.84	100.00%	0.00%
DISABILITY PENSION MANAGER	LUCAS	AMANDA	\$139.33	100.00%	0.00%
DEPUTY LEGAL COUNSEL (TREASURY RETIREMENT)	MAMBRO-MARTIN	GAYLE	\$189.97	100.00%	0.00%
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	MARTIN	KATHLEEN	\$87.55	100.00%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	MELISE	CHERYL	\$158.19	100.00%	0.00%
ADMINISTRATIVE ASSISTANT	MIDGLEY	JOHN	\$138.48	100.00%	0.00%
SPECIAL PROJECTS MANAGER	MOTTA	ERIC	\$134.15	100.00%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	PERNORIO	MARYANN	\$123.33	100.00%	0.00%

EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND
PERSONNEL SUPPLEMENT
BUDGET FISCAL YEAR 2024

POSITION TITLE	LAST NAME	FIRST NAME	TOTAL SALARY & BENEFITS*	RETIREMENT ADMINISTRATION	RETIREMENT INVESTMENTS
RETIREMENT AIDE (TREASURY)	RILEY	LISA	\$101.95	100.00%	0.00%
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	RODRIGUEZ	NICOLE	\$87.01	100.00%	0.00%
ADMINISTRATIVE AIDE	SALVATORE	SUSAN	\$101.95	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	SCOLA	PAULA	\$114.97	100.00%	0.00%
CUSTOMER EXPERIENCE MANAGER	SHAW	JAY	\$133.84	100.00%	0.00%
DIRECTORY RETIREMENT SAVINGS PLANTS	SHOCKLEY	KIMBERLY	\$185.49	60.00%	15.00%
DATA ANALYST (TREASURY RETIREMENT)	TAWDE	RUCHA	\$116.18	100.00%	0.00%
RETIREMENT AIDE (TREASURY)	TRAUPMAN	BRIAN	\$76.12	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	VATTER	PAUL	\$114.97	100.00%	0.00%
RETIREMENT AIDE (TREASURY)	VINGI	ANTHONY	\$82.90	100.00%	0.00%
CHIEF FINANCIAL OFFICER (TREASURY RETIREMENT)	WHITTON	STACEY	\$236.33	100.00%	0.00%
SENIOR ACCOUNTANT (TREASURY/RETIREMENT)	VACANT		\$110.00	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	VACANT		\$110.00	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	VACANT		\$110.00	100.00%	0.00%
RETIREMENT			\$5,278.04	\$5,113.73	\$170.99
GRAND TOTAL			\$11,671.09	\$6,062.82	\$1,943.00

* Salaries and benefits do not include overtime.

Employees' Retirement System of Rhode Island



4.2. Administration, Audit, Risk & Compliance Committee Recommendation on FY 2024 Budget

For Vote

Presented by Jean Rondeau

Employees' Retirement System of Rhode Island



4.3. Board Training Session – Presentation by Stacey F. Whitton, CPA, Chief Financial Officer Regarding ERSRI Finance Department Operations

For Report

Presented by Stacey Whitton

EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND RETIREMENT BOARD TRAINING ACCOUNTING AND FINANCE OPERATIONS

September 21, 2022

INTRODUCTION

Stacey F. Whitton

Chief Financial Officer

Employees' Retirement System of Rhode Island

PHONE: 401.462.7631

EMAIL: Stacey-Whitton@ersri.org

FAX: 401.462.7691

AGENDA

- **WAGE & CONTRIBUTIONS FUNCTIONS**
 - **EMPLOYER POSTINGS**
 - **EMPLOYER TRAINING**
 - **VALUATION FILES**
 - **IMAGING PROCESS**
- **FINANCE / ACCOUNTING FUNCTIONS**
 - **EMPLOYER RECEIPTS**
 - **INVOICE PROCESSING**
 - **PENSION PAYROLL PROCESSING**
 - **FINANCIAL REPORTING INCLUDING INVESTMENTS**

WAGE & CONTRIBUTIONS

➤ IMAGING

- DOCUMENTATION
- WORKFLOW

➤ EMPLOYER UNITS

- EMPLOYER TRAINING
- FILE VALIDATION / ACCURACY

➤ ACTUARY FILES FOR VALUATION

- REVIEWING FOR COMPLETENESS
- RUNNING VALIDATION PROCESS
- PROVIDING TO ACTUARIES

FINANCE / ACCOUNTING

➤ CASH RECEIPTS

➤ CONTRIBUTIONS, OSCs, WIRES

➤ PROCESSING CHECKS, ACH TRANSACTIONS SINCE FY22 REQUIRING WIRE PAYMENTS FROM EMPLOYERS

➤ APPLYING TO OPEN INVOICES

➤ DELINQUENCY MONITORING

➤ FOLLOW UP WITH DELINQUENT ORGANIZATIONS

➤ PLACE ON STATE AID ON HOLD WHEN APPLICABLE

➤ BILLING FOR ERSRI INVOICES

FINANCE / ACCOUNTING

➤ CASH DISBURSEMENTS

➤ INVOICE PAYMENTS

- PROCESS THROUGH RIFAN SYSTEM

- REIMBURSE GENERAL FUND MONTHLY FOR ADMIN EXPENSES

➤ BUDGET TO ACTUAL MONITORING

➤ PENSION PAYROLL – MONTHLY AND WEEKLY

- RECONCILE, LOAD INTO PAYROLL SYSTEM, PROCESS

- FUNDING STATUS TO CASH & RECORD ACTIVITY IN G/L

FINANCE / ACCOUNTING

➤ FINANCIAL REPORTING

➤ GASB 68 – ACCOUNTING & FINANCIAL REPORTING FOR PENSIONS

➤ PROVIDING INFORMATION TO ACTUARIES

➤ WORKING WITH AUDITOR GENERAL TO REVIEW

➤ PROVIDE FINANCIAL INFORMATION, NOTES, NOTE DISCLOSURE AND REQUIRED SUPPLEMENTARY INFORMATION (RSI) FOR ALL EMPLOYER UNITS

FINANCE / ACCOUNTING

- **AUDIT REPORT – FISCAL YEAR END JUNE 30TH**
 - **AUDITOR GENERAL'S OFFICE**
 - **ENSURING CLEAN AUDIT OPINION**
 - **INVESTMENT GROUP FOR YEAR-END MARKET VALUES AND ADJUSTMENTS**
 - **INVESTMENT GROUP - MANAGEMENT FEE DISCLOSURE**

FINANCE / ACCOUNTING

- **ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)**

- **FIVE SECTIONS – COMPILING INFORMATION FROM AUDITOR GENERAL, INVESTMENTS, ACTUARIES**

- **INTRODUCTORY, FINANCIAL (AUDITED F/S), INVESTMENT, ACTUARIAL, STATISTICAL**

- **GFOA CERTIFICATE OF EXCELLENCE**

- **FY 2017 THROUGH FY2020**

- **EXPECTED FOR FY2021**

KEY TAKEAWAYS

- **FINANCE AND ACCOUNTING OPERATIONS ARE VERY DETAILED AND REQUIRE STRONG ANALYTICS BY STAFF**
- **RESOURCE FOR BOARD, EMPLOYERS, MEMBERS, STAFF**

Stacey F. Whitton, CPA

Employees' Retirement System of Rhode Island



5. Approval of the July and August 2022 Pensions as Presented by ERSRI

For Vote

Presented by Treasurer Seth Magaziner

JULY 2022 NEW RETIREE REPORT

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
CRAIG, BRIAN	Service	SRAP	05/31/22	ERS	Correctional Officer	DOC	59.00	\$ 6,021.61	\$ 72,259.32	31.80
AGATIello, PAUL	Service	SRA	05/28/22	ERS	State Employee	VETERANS HOME	68.00	\$ 10,247.92	\$ 122,975.04	33.84
ALEXANDRE, CHARLES	Service	Option1	06/16/22	ERS	State Employee	DOH	65.00	\$ 1,382.11	\$ 16,585.32	12.28
AVILA, JOANNE	Disability	SRA	02/07/21	ERS	State Employee	DHS	59.00	\$ 1,364.08	\$ 16,368.96	23.00
BRANDT, THOMAS	Service	Option1	07/11/22	ERS	State Employee	MILITARY STAFF	65.00	\$ 1,638.63	\$ 19,663.56	17.08
DAVIS, BARBARA	Service	Option1	04/01/22	ERS	State Employee	BHDDH/RICLAS	68.00	\$ 1,637.75	\$ 19,653.00	27.88
DEMAIO, FREDERICK	Service	SRA	05/01/22	ERS	State Employee	RICLAS	61.00	\$ 3,266.31	\$ 39,195.72	39.90
GRADIE, MARGARET	Service	SRA	07/29/22	ERS	State Employee	DOH	66.00	\$ 475.11	\$ 5,701.32	7.19
LINDBERG, SUSAN	Service	SRA	07/20/22	ERS	State Employee	DCYF	66.00	\$ 658.07	\$ 7,896.84	6.03
MANFREDI, ANGELA	Disability	SRA	06/26/22	ERS	State Employee	JUDICIARY	63.00	\$ 577.88	\$ 6,934.56	14.26
PELLETIER, ROBERT	Service	SRA	04/29/22	ERS	State Employee	DPS	70.00	\$ 1,094.87	\$ 13,138.44	16.88
PETRONELLI, VINCENT	Service	Option1	06/01/22	ERS	State Employee	DOC	65.00	\$ 2,122.03	\$ 25,464.36	21.90
SMITH, BARBARA	Service	Option2	05/01/22	ERS	State Employee	BHDDH	63.00	\$ 1,575.29	\$ 18,903.48	27.94
ACCIARDO, PAULA	Service	SRA	07/01/22	ERS	Teacher	Johnston School Dept.	65.00	\$ 3,089.83	\$ 37,077.96	28.50
AIELLO, MARGUERITE	Service	Option1	07/01/22	ERS	Teacher	Johnston School Dept.	67.00	\$ 1,027.33	\$ 12,327.96	14.50
ALLINSON, DONNA	Disability	Option1	09/01/21	ERS	Teacher	Westerly School Dept.	60.00	\$ 2,169.26	\$ 26,031.12	23.75
ALMY, KATHLEEN	Service	Option2	07/01/22	ERS	Teacher	Tiverton School Dept.	66.00	\$ 3,673.87	\$ 44,086.43	30.50
ALVARNAS, DEOLINDA	Service	SRA	07/01/22	ERS	Teacher	Portsmouth School Dept.	65.00	\$ 2,832.22	\$ 33,986.64	26.75
BILODEAU, LISA	Service	Option2	07/01/22	ERS	Teacher	Warwick School Dept.	61.00	\$ 4,615.90	\$ 55,390.80	34.50
BUCCI, PAUL	Disability	Option1	05/28/22	ERS	Teacher	Cranston School Dept.	52.00	\$ 1,644.02	\$ 19,728.24	19.94
BYRD, LUCILLE	Service	SRA	07/01/22	ERS	Teacher	Cranston School Dept.	72.00	\$ 3,998.89	\$ 47,986.68	30.50
CALLIGANO, JANET	Service	SRA	07/01/22	ERS	Teacher	Cranston School Dept.	74.00	\$ 5,270.31	\$ 63,243.72	35.94
CAMARA, LORI	Disability	SRA	10/14/21	ERS	Teacher	Portsmouth School Dept.	56.00	\$ 2,028.51	\$ 24,342.12	21.16
CIPRIANO, SUSAN	Service	Option2	07/01/22	ERS	Teacher	Pawtucket School Dept.	64.00	\$ 2,085.31	\$ 25,023.72	24.46
CONNELL, KATHLEEN	Service	Option1	07/01/22	ERS	Teacher	Smithfield School Dept.	61.00	\$ 4,076.86	\$ 48,922.32	33.00
COTNOIR, MARC	Service	Option1	07/01/22	ERS	Teacher	Warwick School Dept.	65.00	\$ 3,762.51	\$ 45,150.12	32.00
COUTU, SUZANNE	Service	SRA	07/01/22	ERS	Teacher	Cranston School Dept.	59.00	\$ 5,128.41	\$ 61,540.92	33.50
DAVIES, NORMA	Service	Option1	07/01/22	ERS	Teacher	Cranston School Dept.	68.00	\$ 2,803.56	\$ 33,642.72	28.50
DEBLOIS, DIANE	Service	SRA	07/01/22	ERS	Teacher	Burrillville School Dept.	62.00	\$ 3,957.42	\$ 47,489.04	32.50
DECESARE, DEBRA	Service	Option2	07/01/22	ERS	Teacher	Pawtucket School Dept.	62.00	\$ 4,403.60	\$ 52,843.20	34.83
DECRISTOFARO, JOHN	Service	Option1	07/01/22	ERS	Teacher	Cranston School Dept.	68.00	\$ 3,537.78	\$ 42,453.36	29.50
DUDLEY-PAPPAS, M. LAUREL	Service	SRA	05/01/22	ERS	Teacher	Pawtucket School Dept.	70.00	\$ 756.38	\$ 9,076.56	9.00
ETHIER, JANINE	Service	Option1	07/01/22	ERS	Teacher	North Smithfield School Dept.	67.00	\$ 1,442.75	\$ 17,313.00	18.00
FISHER, DEBBIE	Service	SRA	03/26/22	ERS	Teacher	Central Falls Collaborative	62.00	\$ 3,967.82	\$ 47,613.84	30.97
FLANAGAN, MARY ELLEN	Service	SRA	07/01/22	ERS	Teacher	East Greenwich School Dept.	63.00	\$ 2,240.17	\$ 26,882.04	25.00
FOURNIER, JACQUELINE	Service	Option2	07/01/22	ERS	Teacher	Barrington Public Schools	61.00	\$ 4,989.88	\$ 59,878.56	34.61
FRANCOIS, MICHAEL	Service	SRA	07/01/22	ERS	Teacher	West Warwick School Dept.	61.00	\$ 4,290.39	\$ 51,484.68	32.75
GAMBA, CARL	Service	Option1	07/01/22	ERS	Teacher	Cranston School Dept.	68.00	\$ 4,210.65	\$ 50,527.80	35.00
GLASS, JANE	Service	SRA	07/01/22	ERS	Teacher	Bristol Warren Reg. School Dist.	62.00	\$ 4,240.70	\$ 50,888.40	32.00
GREGORY, MARYANNE	Service	SRA	07/01/22	ERS	Teacher	Cumberland School Dept.	71.00	\$ 1,989.96	\$ 23,879.52	21.00
HEALY, FRANCES	Service	Option1	07/01/22	ERS	Teacher	East Greenwich School Dept.	67.00	\$ 1,388.13	\$ 16,657.56	18.00
HEBERT, FELIX	Service	Option1	07/01/22	ERS	Teacher	North Kingstown School Dept.	69.00	\$ 2,072.94	\$ 24,875.28	24.00
HEROUX, DEBRA	Service	Option1	07/01/22	ERS	Teacher	West Warwick School Dept.	59.00	\$ 3,995.21	\$ 47,942.52	34.72
HITT, KEVIN	Service	Option1	07/01/22	ERS	Teacher	Cranston School Dept.	60.00	\$ 4,349.52	\$ 52,194.24	36.00
HUNTLEY, LORI	Service	Option2	07/01/22	ERS	Teacher	West Warwick School Dept.	63.00	\$ 3,249.02	\$ 38,988.24	28.50
INNIS, DAVID	Service	Option1	07/01/22	ERS	Teacher	Portsmouth School Dept.	66.00	\$ 1,533.48	\$ 18,401.76	19.00
KEENAN, HOLLY-ANNE	Service	SRA	07/02/22	ERS	Teacher	Smithfield School Dept.	65.00	\$ 2,570.32	\$ 30,843.84	25.25
KIRBY, MARIANNE	Service	SRA	07/01/22	ERS	Teacher	Narragansett School Dept.	61.00	\$ 6,066.14	\$ 72,793.68	33.50
LIND, ELIZABETH	Service	SRA	07/01/22	ERS	Teacher	Exeter/West Greenwich Reg. Schools	64.00	\$ 3,387.56	\$ 40,650.72	28.00
LLOYD, NANCY	Service	SRA	07/04/22	ERS	Teacher	Barrington Public Schools	60.00	\$ 3,532.82	\$ 42,393.84	26.25
LYONS, SUSAN	Service	SRA	07/01/22	ERS	Teacher	Coventry Public Schools	62.00	\$ 5,137.10	\$ 61,645.20	30.50
MC GEE, TIMOTHY	Service	Option1	07/01/22	ERS	Teacher	North Smithfield School Dept.	60.00	\$ 4,912.83	\$ 58,953.96	32.00
MC GRANE, STEVEN	Service	Option2	07/01/22	ERS	Teacher	Exeter/West Greenwich Reg. Schools	60.00	\$ 4,786.89	\$ 57,442.68	35.00
MCCOMBE, MARY BETH	Service	SRA	07/01/22	ERS	Teacher	Cranston School Dept.	65.00	\$ 1,501.18	\$ 18,014.16	17.00
MCFARLAND, PETER	Service	SRA	07/01/22	ERS	Teacher	Barrington Public Schools	68.00	\$ 5,199.74	\$ 62,396.88	32.00
MCHALE, PHYLLIS	Service	SRA	07/01/22	ERS	Teacher	Pawtucket School Dept.	65.00	\$ 2,781.74	\$ 33,380.88	27.00
MCMANAMA, BONNIE	Service	SRA	07/01/22	ERS	Teacher	Westerly School Dept.	67.00	\$ 2,288.40	\$ 27,460.80	22.75
MCWEENEY, LEE ANN DISALVI	Service	Option2	07/01/22	ERS	Teacher	Exeter/West Greenwich Reg. Schools	65.00	\$ 5,209.19	\$ 62,510.28	36.50
MOLLICONE, ABIGAIL	Service	Option2	07/01/22	ERS	Teacher	Cranston School Dept.	74.00	\$ 4,752.25	\$ 57,027.00	35.00
MORGAN, CAROL	Service	SRA	07/01/22	ERS	Teacher	Narragansett School Dept.	66.00	\$ 2,674.99	\$ 32,099.88	24.00
MORRISSEY, JOANNE	Service	Option1	07/01/22	ERS	Teacher	Narragansett School Dept.	63.00	\$ 5,577.95	\$ 66,935.40	40.00
MORRISSEY-VALOROSE, BRONWYN	Service	Option1	07/01/22	ERS	Teacher	North Smithfield School Dept.	70.00	\$ 1,875.51	\$ 22,506.12	21.37
MUNDY, CAROL	Service	SRA	07/01/22	ERS	Teacher	Cumberland School Dept.	69.00	\$ 2,857.21	\$ 34,286.52	27.96
MURPHY, DONNA	Service	Option2	07/01/22	ERS	Teacher	Middletown Public Schools	64.00	\$ 4,710.46	\$ 56,525.52	35.00
O'NEIL, DOREEN	Service	Option2	06/18/22	ERS	Teacher	Middletown Public Schools	64.00	\$ 2,188.17	\$ 26,258.04	24.00
PETIT, DARREN	Service	Option1	05/01/22	ERS	Teacher	Warwick School Dept.	67.00	\$ 1,273.23	\$ 15,278.76	15.00
PETROSINELLI, DIANA	Service	SRA	07/01/22	ERS	Teacher	Cranston School Dept.	67.00	\$ 3,149.06	\$ 37,788.72	28.75
PETRUCCI, ROSEMARY	Service	Option2	07/07/22	ERS	Teacher	Johnston School Dept.	65.00	\$ 2,085.81	\$ 25,029.72	23.00
RICCI, JENNIFER	Service	Option1	07/01/22	ERS	Teacher	Chariho Regional School Dist.	59.00	\$ 4,302.84	\$ 51,634.08	34.75
ROBBINS, SUSAN	Service	Option2	07/01/22	ERS	Teacher	Pawtucket School Dept.	62.00	\$ 4,636.06	\$ 55,632.72	36.00
ROMANO, LORI	Service	Option2	07/01/22	ERS	Teacher	Coventry Public Schools	61.00	\$ 5,113.46	\$ 61,361.52	36.75

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NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
RYAN, SALLY	Service	Option1	07/01/22	ERS	Teacher	Glocester School Dist.	63.00	\$ 4,520.87	\$ 54,250.44	35.25
SACCOCCIO, NANCY	Service	SRA	07/01/22	ERS	Teacher	Glocester School Dist.	74.00	\$ 1,952.71	\$ 23,432.52	25.00
SEVENY, VALERIE	Service	Option1	07/01/22	ERS	Teacher	Portsmouth School Dept.	65.00	\$ 2,052.00	\$ 24,624.00	23.00
SIMARD, MARK	Service	SRA	07/01/22	ERS	Teacher	Glocester School Dist.	62.00	\$ 4,361.44	\$ 52,337.28	37.00
SINGLETON, BONNIE	Service	Option2	07/01/22	ERS	Teacher	Warwick School Dept.	70.00	\$ 6,294.92	\$ 75,539.04	45.25
SINOTTE, NANCY	Service	Option1	07/01/22	ERS	Teacher	Warwick School Dept.	65.00	\$ 2,767.41	\$ 33,208.92	26.92
SOLSBERG, MARIANNE	Service	SRA	04/02/22	ERS	Teacher	Providence School Dept.	71.00	\$ 881.22	\$ 10,574.64	11.55
STOWIK, HOLLY	Service	SRA	07/01/22	ERS	Teacher	Lincoln School Dept.	66.00	\$ 2,283.46	\$ 27,401.52	24.00
STRAUSS, JEAN	Service	Option2	07/01/22	ERS	Teacher	Warwick School Dept.	65.00	\$ 3,251.73	\$ 39,020.76	29.50
SVITIL, DEBORAH	Service	Option2	07/01/22	ERS	Teacher	Cranston School Dept.	66.00	\$ 4,625.50	\$ 55,506.00	34.00
TILLINGHAST, DOROTHY	Service	SRA	07/01/22	ERS	Teacher	Tiverton School Dept.	67.00	\$ 2,081.55	\$ 24,978.54	22.75
TREAT, JANE	Service	SRA	07/01/22	ERS	Teacher	Cranston School Dept.	67.00	\$ 1,631.96	\$ 19,583.52	18.00
VADENAI, PAULA	Service	SRA	07/01/22	ERS	Teacher	Cumberland School Dept.	65.00	\$ 2,407.26	\$ 28,887.12	25.00
VARONE, JULIE	Service	SRA	07/01/22	ERS	Teacher	East Greenwich School Dept.	61.00	\$ 4,772.14	\$ 57,265.68	35.50
VINCENT, JOANNE	Service	SRA	07/01/22	ERS	Teacher	Cranston School Dept.	65.00	\$ 3,001.06	\$ 36,012.72	27.75
VON VILLAS, MICHAEL	Service	SRA	07/01/22	ERS	Teacher	Middletown Public Schools	63.00	\$ 4,325.94	\$ 51,911.28	33.00
WARD, JOHN	Service	SRA	07/01/22	ERS	Teacher	Exeter/West Greenwich Reg. Schools	59.00	\$ 5,443.35	\$ 65,320.16	36.00
WARNOCK, BRENDA	Service	Option1	07/01/22	ERS	Teacher	Pawtucket School Dept.	59.00	\$ 3,722.65	\$ 44,671.80	33.00
WATSON, THERESA	Service	Option1	07/01/22	ERS	Teacher	Westerly School Dept.	67.00	\$ 1,939.87	\$ 23,278.44	20.75
WHITCOMB, VIVIAN	Service	SRA	07/01/22	ERS	Teacher	East Greenwich School Dept.	65.00	\$ 2,506.00	\$ 30,072.00	25.75
WIGNOT, JOHN	Service	Option2	07/01/22	ERS	Teacher	Burrillville School Dept.	65.00	\$ 3,933.55	\$ 47,202.60	34.50
WINSOR, KATHLEEN	Service	SRA	07/01/22	ERS	Teacher	Glocester School Dist.	66.00	\$ 3,572.28	\$ 42,867.36	30.00
WUNSCHER, JO-ANN	Service	Option1	07/01/22	ERS	Teacher	Pawtucket School Dept.	62.00	\$ 4,498.95	\$ 53,987.40	37.00
AIROZO, PAUL	Service	Option1	06/14/22	MERS	General Municipal	City of East Providence	66.00	\$ 1,003.50	\$ 12,042.00	8.94
HEMOND, DAVID	Service	Option2	04/14/22	MERS	General Municipal	City of Pawtucket	64.00	\$ 1,334.00	\$ 16,008.00	19.18
HINSON, JAMES	Service	Option2	06/01/22	MERS	General Municipal	Town of North Kingstown	59.00	\$ 2,623.64	\$ 31,483.68	31.18
HUTCHINS, EDNA	Service	SRA	06/18/22	MERS	General Municipal	City of Cranston	59.00	\$ 3,241.47	\$ 38,897.64	32.63
LI, JOYCE	Service	Option1	04/27/22	MERS	General Municipal	Woonsocket School Dept. (NC)	62.00	\$ 458.94	\$ 5,507.28	16.00
MAILLOUX, MARGARET	Service	Option1	07/01/22	MERS	General Municipal	Barrington COLA NonCertifieds	66.00	\$ 1,086.22	\$ 13,034.64	29.81
NELSON, SCOTT	Service	SRA	06/22/22	MERS	General Municipal	New Shoreham School Dist. (NC)	72.00	\$ 320.64	\$ 3,847.68	8.80
PACHECO, CHERYL	Service	Option1	07/01/22	MERS	General Municipal	Cranston School Dept. (NC)	71.00	\$ 637.18	\$ 7,646.16	22.47
QUINLAN, ROBERTA	Service	SRA	06/01/22	MERS	General Municipal	EAST GREENWICH-COLA	61.00	\$ 758.84	\$ 9,106.08	15.18
SCUNGIO, JANET	Service	Option2	06/21/22	MERS	General Municipal	North Providence School Dept. (NC)	66.00	\$ 289.29	\$ 3,471.48	12.82
SQUILLANTE, LYNDIA	Service	Option2	04/08/22	MERS	General Municipal	Bristol Warren Reg. School Dist. (NC)	60.00	\$ 743.96	\$ 8,927.52	19.78
SYLVIA, KATHERINE	Service	SRA	07/01/22	MERS	General Municipal	North Smithfield School Dept. (NC)	66.00	\$ 330.03	\$ 3,960.36	12.73
WAKSLER, CATHY	Service	SRA	03/01/22	MERS	General Municipal	Central Falls School Dist. (NC)	68.00	\$ 1,164.82	\$ 13,977.84	25.17
BURNS, MICHAEL	Service	Option1	06/01/22	MERS	Police and Fire	South Kingstown Police	59.00	\$ 4,516.95	\$ 54,203.40	31.45
CULLEN JR, HENRY	Service	Option2	06/07/22	MERS	Police and Fire	North Providence Fire Dept.	57.00	\$ 3,891.44	\$ 46,697.28	26.92
GLIOTTONE, ADAM	Disability	SRA	05/01/22	MERS	Police and Fire	Johnston Firefighters	42.00	\$ 4,024.10	\$ 48,289.20	13.01
USENIA, DANIEL	Service	SRA	06/26/22	MERS	Police and Fire	North Providence Fire Dept.	53.00	\$ 5,443.55	\$ 65,322.60	35.02

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NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
AHEARN, SHANON	Service	SRA	06/08/22	ERS	Correctional Officer	DOC	71	\$ 3,316.27	\$ 39,795.24	29.51
BALASCO, ELLEN	Service	SRA	06/01/22	ERS	State Employee	DOH	63	\$ 4,128.50	\$ 49,542.00	28.29
BAXTER, ROBERT	Service	Option1	07/06/22	ERS	State Employee	DCYF	61	\$ 3,678.13	\$ 44,137.56	30.97
BURCHFIELD, DEBORAH	Service	Option1	06/01/22	ERS	State Employee	NBC	73	\$ 657.49	\$ 7,889.88	14.91
CADORET, PATRICIA	Service	Option1	07/26/22	ERS	State Employee	DLT	66	\$ 1,070.14	\$ 12,841.68	14.17
CARON, RODNEY	Service	SRAP	07/03/22	ERS	State Employee	DOA	59	\$ 4,942.98	\$ 59,315.76	32.75
COLARDO, JANET	Service	SRA	07/03/22	ERS	State Employee	RIC	66	\$ 238.91	\$ 2,866.92	7.70
COLE, CAROL	Service	SRA	07/02/22	ERS	State Employee	DCYF	61	\$ 3,652.23	\$ 43,826.76	30.36
DISANDRO, NOREEN	Service	Option1	07/01/22	ERS	State Employee	URI	62	\$ 1,260.85	\$ 15,130.20	22.91
FINOCCHIARO, F WILLIAM	Service	Option1	07/07/22	ERS	State Employee	DIG	68	\$ 3,086.51	\$ 37,038.12	29.28
GARDINER, DEBORAH	Service	SRA	07/30/22	ERS	State Employee	URI	69	\$ 4,028.85	\$ 48,346.20	37.73
GARDINER, JEFFREY	Service	SRA	07/08/22	ERS	State Employee	DOC	62	\$ 1,235.53	\$ 14,826.39	22.52
GOSSELIN, KATHLEEN	Service	Option1	10/01/20	ERS	State Employee	DOR	72	\$ 587.28	\$ 7,047.36	14.25
HAZIAN, JOHN	Service	SRAP	06/01/22	ERS	State Employee	BHDDH	58	\$ 4,012.13	\$ 48,145.56	34.05
HUMPHREY, JUDITH	Service	SRA	07/31/22	ERS	State Employee	RIC	66	\$ 1,217.45	\$ 14,609.40	21.61
JOHNSON, SALLY	Service	SRA	08/24/22	ERS	State Employee	DOH	62	\$ 2,939.24	\$ 35,270.88	23.47
LENNON, JOSEPH	Service	SRA	07/01/22	ERS	State Employee	JUDICIAL	68	\$ 1,656.14	\$ 19,873.68	23.48
MEDEIROS, ROBERT	Disability	Option2	04/01/22	ERS	State Employee	VETERANS HOME	61	\$ 2,244.75	\$ 26,937.00	23.04
OPPENHEIM, SUSAN	Service	SRA	07/01/22	ERS	State Employee	URI	74	\$ 900.11	\$ 10,801.32	20.11
PERRI, FRANK	Service	Option2	08/29/22	ERS	State Employee	DEM	66	\$ 528.51	\$ 6,342.12	11.33
PERSSON JR, ROY	Service	Option1	07/02/22	ERS	State Employee	ATTORNEY GENERAL	67	\$ 932.51	\$ 11,190.12	17.97
RAMBONE, ANN	Service	SRA	07/31/22	ERS	State Employee	BHDDH	63	\$ 1,098.05	\$ 13,176.60	24.93
RIPSTEIN, BONNIE	Service	Option1	06/18/22	ERS	State Employee	RIC	73	\$ 2,515.54	\$ 30,186.48	25.10
ROCHELEAU, PAUL	Service	SRA	07/09/22	ERS	State Employee	SHEIFFS	67	\$ 491.39	\$ 5,896.68	10.29
STROM, DEBORAH	Service	SRA	06/01/22	ERS	State Employee	DHS	66	\$ 1,207.82	\$ 14,493.84	16.67
WALSH, KAREN	Service	SRA	07/09/22	ERS	State Employee	OHHS	66	\$ 1,636.71	\$ 19,640.52	18.96
WARREN, MARIANNE	Service	SRA	06/30/22	ERS	State Employee	DOC	68	\$ 1,120.89	\$ 13,450.68	10.34
ALPER, MICHAEL	Service	Option1	07/01/22	ERS	Teacher	South Kingstown School Dept.	62	\$ 4,113.65	\$ 49,363.80	32.00
BAKER, JOAN	Service	SRA	07/01/22	ERS	Teacher	New Shoreham School Dist.	69	\$ 2,973.94	\$ 35,687.27	25.90
BISSONNETTE, SHARON	Service	Option2	07/01/22	ERS	Teacher	Middletown Public Schools	70	\$ 3,027.45	\$ 36,329.40	28.00
BRENNAN-COREY, JOSEPHINE	Service	Option2	07/01/22	ERS	Teacher	Middletown Public Schools	61	\$ 4,197.72	\$ 50,372.64	32.50
BRUMBERG-KRAUS, MAIA	Service	Option1	07/01/22	ERS	Teacher	Cranston School Dept.	65	\$ 1,998.14	\$ 23,977.68	23.00
CAMERON, ROSEMARY	Service	SRA	07/01/22	ERS	Teacher	North Kingstown School Dept.	64	\$ 5,212.71	\$ 62,552.52	36.00
CARDENTE, SUSAN	Service	SRA	07/01/22	ERS	Teacher	Bristol Warren Reg. School Dist.	66	\$ 2,116.02	\$ 25,392.24	22.00
CARROLL, TANNA	Disability	SRA	06/21/22	ERS	Teacher	Warwick School Dept.	51	\$ 2,165.67	\$ 25,988.04	21.00
CARUOLO, JOYCE	Service	Option1	07/01/22	ERS	Teacher	East Providence Schools	66	\$ 2,056.96	\$ 24,683.52	24.00
CHAMPLIN, DARIA	Service	Option2	07/01/22	ERS	Teacher	Bristol Warren Reg. School Dist.	59	\$ 4,283.55	\$ 51,402.60	33.50
CHARLAND, PATRICIA	Service	Option1	07/01/22	ERS	Teacher	Scituate School Dept.	66	\$ 3,026.98	\$ 36,323.76	29.75
CHATOWSKY, CATHERINE	Service	Option2	07/01/22	ERS	Teacher	Pawtucket School Dept.	59	\$ 4,691.25	\$ 56,295.00	36.25
CLINTON, ROBIN	Service	SRA	07/01/22	ERS	Teacher	North Providence School Dept.	62	\$ 5,178.65	\$ 62,143.80	36.00
CYKERT, CYNTHIA	Service	SRA	07/01/22	ERS	Teacher	Newport School Dept.	67	\$ 2,426.30	\$ 29,115.60	23.00
DAUSCO, BRENDA	Service	Option1	07/01/22	ERS	Teacher	West Warwick School Dept.	64	\$ 2,572.19	\$ 30,866.28	27.46
DENARDO, CATHERINE	Service	SRA	07/01/22	ERS	Teacher	Coventry Public Schools	66	\$ 2,391.52	\$ 28,698.24	23.00
DESPERITO, KAREN	Service	Option1	07/01/22	ERS	Teacher	Barrington Public Schools	67	\$ 1,361.30	\$ 16,335.60	15.00
DICKISON, SCOTT	Service	SRA	07/01/22	ERS	Teacher	Newport School Dept.	65	\$ 1,935.20	\$ 23,222.40	20.00
DILLMANN, BRENDA	Service	Option1	07/01/22	ERS	Teacher	South Kingstown School Dept.	67	\$ 1,762.52	\$ 21,150.24	19.00
DISANO, KAREN	Service	SRA	07/01/22	ERS	Teacher	Smithfield School Dept.	66	\$ 5,497.39	\$ 65,968.68	38.50
DISANTO, CHRISTINE	Service	SRA	07/01/22	ERS	Teacher	North Providence School Dept.	59	\$ 4,894.59	\$ 58,735.08	35.00
FARRAR, DEBORAH	Service	SRA	07/01/22	ERS	Teacher	Pawtucket School Dept.	68	\$ 1,697.25	\$ 20,367.00	19.00
FRASER, NANCY	Service	Option1	07/01/22	ERS	Teacher	Scituate School Dept.	67	\$ 2,091.01	\$ 25,092.12	23.50
GALLAGHER, MARTHA	Service	Option1	07/01/22	ERS	Teacher	Coventry Public Schools	60	\$ 4,993.55	\$ 59,922.60	37.00
GASPARRI, JANET	Service	Option1	07/01/22	ERS	Teacher	North Providence School Dept.	66	\$ 3,349.18	\$ 40,190.16	29.84
GERVASINI, GINA	Service	SRA	06/22/22	ERS	Teacher	Charlho Regional School Dist.	66	\$ 911.78	\$ 10,941.36	12.00
GRIST, MARIE	Service	SRA	07/01/22	ERS	Teacher	Central Falls Collaborative	69	\$ 2,781.57	\$ 33,378.84	27.00
GUILFOYLE, JOAN	Service	SRA	07/01/22	ERS	Teacher	Coventry Public Schools	62	\$ 4,474.16	\$ 53,689.92	33.00
HART, DEBORAH	Service	SRA	07/01/22	ERS	Teacher	New Shoreham School Dist.	69	\$ 2,980.17	\$ 35,762.04	27.50
HORENT, RENE	Service	Option1	07/01/22	ERS	Teacher	Coventry Public Schools	63	\$ 3,869.90	\$ 46,438.80	31.75
IOVINO, CAROL	Service	SRA	07/01/22	ERS	Teacher	Johnston School Dept.	67	\$ 2,473.84	\$ 29,686.08	25.00
KERSHAW, RICHARD	Service	Option2	07/01/22	ERS	Teacher	Foster/Glocester Reg. School Dist.	69	\$ 5,373.44	\$ 64,481.28	41.49
KERSHAW, SANDRA	Service	Option1	07/01/22	ERS	Teacher	Foster/Glocester Reg. School Dist.	62	\$ 4,721.72	\$ 56,660.64	36.25
KILSEY, AUDREY	Service	SRA	07/01/22	ERS	Teacher	Central Falls Collaborative	63	\$ 4,317.09	\$ 51,805.08	33.00
LACASIO, MARYANN	Service	SRA	07/01/22	ERS	Teacher	Lincoln School Dept.	63	\$ 3,469.54	\$ 41,634.48	27.00
LECLERC, BRENDA	Service	Option2	07/01/22	ERS	Teacher	Lincoln School Dept.	60	\$ 4,517.72	\$ 54,212.64	32.25
LOHR, JUDITH	Service	Option1	07/01/22	ERS	Teacher	Foster/Glocester Reg. School Dist.	63	\$ 1,565.07	\$ 18,780.84	23.00
LOOMIS, DALE	Service	SRA	07/12/22	ERS	Teacher	Narragansett School Dept.	60	\$ 3,952.33	\$ 47,427.96	31.25
MARDO, KATHLEEN	Service	Option2	07/01/22	ERS	Teacher	Cumberland School Dept.	63	\$ 4,808.70	\$ 57,704.40	36.75
MAXHAM, JUDITH	Service	Option2	07/01/22	ERS	Teacher	North Providence School Dept.	69	\$ 5,820.58	\$ 69,846.96	44.25
MCCANNA, KAREN	Service	Option1	07/01/22	ERS	Teacher	Bristol Warren Reg. School Dist.	63	\$ 4,038.02	\$ 48,456.24	31.97
MESSORE, SHARON	Service	Option2	07/01/22	ERS	Teacher	Barrington Public Schools	63	\$ 4,174.64	\$ 50,095.68	30.00
MEYER, ALEXIS	Service	Option1	07/01/22	ERS	Teacher	East Greenwich School Dept.	66	\$ 3,739.19	\$ 44,870.28	26.02
MONIZ, SUZANNE	Service	SRA	07/01/22	ERS	Teacher	Narragansett School Dept.	61	\$ 4,998.83	\$ 59,985.96	35.00

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NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
MONTANARO, JANICE	Service	Option2	07/01/22	ERS	Teacher	Cranston School Dept.	62	\$ 4,495.87	\$ 53,950.44	35.50
MOREAU, LISA	Service	SRA	07/01/22	ERS	Teacher	Cumberland School Dept.	61	\$ 4,393.45	\$ 52,721.40	34.00
MURRAY, ROBERT	Service	Option2	07/01/22	ERS	Teacher	Tiverton School Dept.	66	\$ 5,511.23	\$ 66,134.76	40.75
MURRAY, SUZANNE	Disability	Option1	06/10/22	ERS	Teacher	Cranston School Dept.	64	\$ 1,935.73	\$ 23,228.76	22.79
NELSON, JAMES	Service	Option1	05/21/22	ERS	Teacher	Providence School Dept.	61	\$ 4,298.82	\$ 51,585.84	31.34
NICHOLAS, LYNN	Service	SRA	07/01/22	ERS	Teacher	Tiverton School Dept.	60	\$ 5,676.50	\$ 68,118.03	38.00
PACHECO, DEBORAH	Service	Option1	07/01/22	ERS	Teacher	Coventry Public Schools	65	\$ 6,209.24	\$ 74,510.88	38.00
PACHECO-FOGARTY, FRANCESCA	Service	Option1	07/01/22	ERS	Teacher	North Kingstown School Dept.	66	\$ 1,186.81	\$ 14,241.72	15.00
PURTILL, JOSEPH	Service	SRA	07/01/22	ERS	Teacher	Westerly School Dept.	63	\$ 5,209.24	\$ 62,510.88	36.00
REID, LAURIE	Service	SRA	07/01/22	ERS	Teacher	East Providence Schools	61	\$ 3,844.90	\$ 46,138.80	32.00
RICCI, ANNE	Service	Option1	07/01/22	ERS	Teacher	Bristol Warren Reg. School Dist.	68	\$ 2,231.91	\$ 26,782.92	24.00
RICCI, CHARLEEN	Service	Option1	07/01/22	ERS	Teacher	Coventry Public Schools	61	\$ 4,190.83	\$ 50,289.96	32.00
ROBERTS, KIMBERLY	Service	Option2	07/01/22	ERS	Teacher	North Kingstown School Dept.	62	\$ 4,952.89	\$ 59,434.68	36.00
ROBIDOUX, LISE	Service	SRA	07/01/22	ERS	Teacher	Lincoln School Dept.	62	\$ 3,093.03	\$ 37,116.36	26.50
ROSENFELD, NORMAN	Service	Option1	07/01/22	ERS	Teacher	Coventry Public Schools	66	\$ 860.00	\$ 10,320.00	11.45
SMITH, DONNA	Service	SRA	08/12/22	ERS	Teacher	New Shoreham School Dist.	65	\$ 1,813.83	\$ 21,765.96	19.25
SMITH-WHITE, BARBARA	Service	SRA	07/01/22	ERS	Teacher	Smithfield School Dept.	59	\$ 4,501.53	\$ 54,018.36	34.00
SUNESON, DIANE	Service	Option1	07/29/22	ERS	Teacher	Central Falls Collaborative	68	\$ 2,860.51	\$ 34,326.12	29.25
THERIAULT, KATHLEEN	Service	SRA	07/01/22	ERS	Teacher	Warwick School Dept.	66	\$ 2,529.83	\$ 30,357.96	23.75
TROVATO, TINA	Service	SRA	07/02/22	ERS	Teacher	North Providence School Dept.	66	\$ 1,810.80	\$ 21,729.60	20.00
VAILLANCOURT, JENNIFER	Service	SRAP	07/01/22	ERS	Teacher	Middletown Public Schools	59	\$ 5,023.16	\$ 60,277.92	35.25
VENDETTUOLI, MARK	Service	SRA	07/01/22	ERS	Teacher	Cranston School Dept.	64	\$ 4,106.29	\$ 49,275.48	32.00
WILKINS, RUDENE	Service	SRA	07/01/22	ERS	Teacher	Providence School Dept.	69	\$ 2,611.08	\$ 31,332.96	25.86
ANDERSON, KAREN	Service	SRA	07/01/22	MERS	General Municipal	North Providence School Dept. (NC)	63	\$ 689.32	\$ 8,271.84	23.74
BARONE, JEFFREY	Service	SRA	06/22/22	MERS	General Municipal	City of Cranston	66	\$ 626.77	\$ 7,521.24	10.18
BESSETTE, RAYMOND	Service	SRA	07/01/22	MERS	General Municipal	Pawtucket School Dept. (NC)	74	\$ 1,651.74	\$ 19,820.88	27.37
BULMAN, KATHRYN	Service	Option1	07/01/22	MERS	General Municipal	Barrington COLA NonCertifieds	64	\$ 573.33	\$ 6,879.96	17.88
BUOL, PAMELA	Service	Option1	07/01/22	MERS	General Municipal	New Shoreham School Dist. (NC)	66	\$ 1,111.62	\$ 13,339.44	25.51
BURNETT, JOHN	Service	Option1	07/01/22	MERS	General Municipal	Cranston School Dept. (NC)	70	\$ 964.97	\$ 11,579.64	21.20
CABRAL, LORI	Service	Option2	08/17/22	MERS	General Municipal	Tiverton School Dept. (NC)	61	\$ 912.38	\$ 10,948.56	16.18
CARLSON, CONSTANCE	Service	Option1	07/01/22	MERS	General Municipal	Cranston School Dept. (NC)	64	\$ 628.26	\$ 7,539.12	22.76
CARPENTER, RUSSELL	Service	Option1	06/18/22	MERS	General Municipal	Town of North Smithfield	60	\$ 1,798.41	\$ 21,580.92	22.92
CASHMAN, ANNE	Service	Option1	07/01/22	MERS	General Municipal	South Kingstown School Dept. (NC)	66	\$ 642.28	\$ 7,707.36	21.35
CHURCHILL-DASILVA, MARY	Service	SRA	07/01/22	MERS	General Municipal	North Kingstown School Dept. (NC)	65	\$ 655.10	\$ 7,861.20	20.30
COLETTA, PAMELA	Service	SRA	07/01/22	MERS	General Municipal	Woonsocket School Dept. (NC)	67	\$ 116.96	\$ 1,403.52	6.68
CONNELL, THOMAS	Service	SRA	07/09/22	MERS	General Municipal	City of Cranston	69	\$ 1,613.29	\$ 19,359.48	23.46
COOGAN, NANCY	Service	Option1	07/09/22	MERS	General Municipal	South Kingstown School Dept. (NC)	64	\$ 1,052.89	\$ 12,634.68	19.74
CORSI, ROBERT	Service	Option2	07/02/22	MERS	General Municipal	City of Cranston	59	\$ 4,871.49	\$ 58,457.88	35.09
CUTLER, DEBORAH	Service	Option2	07/01/22	MERS	General Municipal	Cumberland School Dept. (NC)	66	\$ 871.15	\$ 10,453.80	26.67
DIAS, LOUISE	Service	Option1	07/01/22	MERS	General Municipal	Exeter/West Greenwich Reg. Schools (NC)	67	\$ 98.99	\$ 1,187.88	5.41
DIMARTINO, ROBERT	Service	Option1	07/02/22	MERS	General Municipal	City of Cranston	67	\$ 2,564.49	\$ 30,773.88	32.96
DODD, DONNA	Service	SRA	07/01/22	MERS	General Municipal	Cranston School Dept. (NC)	69	\$ 138.91	\$ 1,666.92	9.27
DORIS FERNANDES, DEBRA	Service	SRA	07/01/22	MERS	General Municipal	Cumberland School Dept. (NC)	65	\$ 774.97	\$ 9,299.64	22.79
DUNPHY, KATHLEEN	Service	SRA	07/16/22	MERS	General Municipal	City of Cranston	68	\$ 2,187.23	\$ 26,246.76	28.56
GIARDINO, VIRGINIA	Service	SRA	07/01/22	MERS	General Municipal	Cranston School Dept. (NC)	64	\$ 434.90	\$ 5,218.81	16.16
GORMAN, TAMI	Service	SRA	05/01/22	MERS	General Municipal	Cranston School Dept. (NC)	59	\$ 851.10	\$ 10,213.18	22.10
GREALISH-RUST, ANN	Service	SRA	08/10/22	MERS	General Municipal	Town of Tiverton	66	\$ 614.40	\$ 7,372.80	8.48
HIGHT, MARY	Service	SRA	07/16/22	MERS	General Municipal	City of Cranston	81	\$ 2,877.15	\$ 34,525.80	46.91
JENDZEJEC, DEBORAH	Disability	SRA	09/04/21	MERS	General Municipal	Town of West Greenwich	60	\$ 309.67	\$ 3,716.04	9.64
JEPSON, ISABEL	Service	SRA	07/01/22	MERS	General Municipal	Jamestown School Dept. (NC)	74	\$ 1,541.43	\$ 18,497.16	20.87
KOBACK, THOMAS	Service	Option2	07/01/22	MERS	General Municipal	City of Woonsocket	62	\$ 1,948.02	\$ 23,376.24	26.58
LEARY, GEORGE	Service	Option2	07/02/22	MERS	General Municipal	Newport School Dept. (NC)	59	\$ 2,602.68	\$ 31,232.16	33.04
LOPRESTI, MARCIA	Service	SRA	07/16/22	MERS	General Municipal	City of Cranston	70	\$ 1,404.55	\$ 16,854.60	19.52
MICHAEL, ALAN	Service	Option1	07/09/22	MERS	General Municipal	Barrington COLA Group	68	\$ 1,786.04	\$ 21,432.48	24.09
MILAZZO, ARMAND	Service	Option1	07/01/22	MERS	General Municipal	Lincoln School Dept. (NC)	69	\$ 2,492.14	\$ 29,905.68	23.24
MONG, SHERRY	Service	SRA	07/01/22	MERS	General Municipal	EAST GREENWICH-COLA-NC	65	\$ 1,762.76	\$ 21,153.12	26.65
MOONEY, PETER	Service	Option1	07/30/22	MERS	General Municipal	Cumberland School Dept. (NC)	65	\$ 1,356.40	\$ 16,276.80	25.24
MORETTI, JOAN	Service	Option2	07/16/22	MERS	General Municipal	City of Cranston	79	\$ 2,849.13	\$ 34,189.56	47.57
MUCCIO, ROSE	Service	Option1	07/01/22	MERS	General Municipal	Cranston School Dept. (NC)	68	\$ 864.90	\$ 10,378.80	28.23
NOTARDONATO, JANE	Service	Option1	08/01/22	MERS	General Municipal	Cranston School Dept. (NC)	66	\$ 470.72	\$ 5,648.64	16.78
OLSON, MARIA	Service	SRA	07/01/22	MERS	General Municipal	North Providence School Dept. (NC)	65	\$ 582.26	\$ 6,987.12	21.54
O'MARA, RAYMOND	Service	Option1	07/01/22	MERS	General Municipal	Cranston School Dept. (NC)	72	\$ 535.22	\$ 6,422.64	17.03
PASTORE, KENNETH	Service	Option2	07/16/22	MERS	General Municipal	City of Cranston	69	\$ 2,604.71	\$ 31,256.52	25.72
PUOPOLO, CAROLE	Service	SRA	07/01/22	MERS	General Municipal	Cranston School Dept. (NC)	70	\$ 485.97	\$ 5,831.64	17.40
QUATTRUCCI, JUDITH	Service	SRA	07/01/22	MERS	General Municipal	City of East Providence	62	\$ 1,967.75	\$ 23,613.00	27.67
ROCK, ANN	Service	Option1	07/01/22	MERS	General Municipal	North Smithfield School Dept. (NC)	65	\$ 440.55	\$ 5,286.60	14.81
ROSS, ROBERT	Service	SRA	07/01/22	MERS	General Municipal	Exeter/West Greenwich Reg. Schools (NC)	61	\$ 2,887.41	\$ 34,648.92	19.92
SANTOS, MICHAEL	Service	SRA	07/06/22	MERS	General Municipal	Bristol Warren Reg. School Dist. (NC)	65	\$ 1,340.47	\$ 16,085.64	20.41
SAUL, DEBRA	Service	SRA	07/01/22	MERS	General Municipal	Jamestown School Dept. (NC)	67	\$ 751.09	\$ 9,013.12	13.69
SAYERS, MICHELE	Service	Option1	07/01/22	MERS	General Municipal	Barrington COLA NonCertifieds	66	\$ 637.07	\$ 7,644.84	20.21
SCANLON, DONNA M	Service	Option2	06/09/22	MERS	General Municipal	East Providence Schools (NC)	61	\$ 1,076.91	\$ 12,922.92	13.80

AUGUST 2022 NEW RETIREE REPORT

NAME	RTMT TYPE	RTMT OPTION	RTMT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	MONTHLY PENSION	ANNUAL PENSION	CREDITED SERVICE
SECHIO, CAROL	Service	SRA	07/01/22	MERS	General Municipal	North Providence School Dept. (NC)	78	\$ 595.93	\$ 7,151.16	21.55
SINISCALCHI, GAIL	Service	SRA	07/01/22	MERS	General Municipal	Exeter/West Greenwich Reg. Schools (NC)	65	\$ 857.32	\$ 10,287.87	19.57
SUMNER, ELAINE	Service	Option1	07/01/22	MERS	General Municipal	Town of Cumberland	77	\$ 422.44	\$ 5,069.28	10.19
SYLVESTER II, JAMES	Service	Option1	07/02/22	MERS	General Municipal	Town of Bristol EE Highway	64	\$ 3,921.01	\$ 47,052.12	42.54
TRUDEAU, SUSAN	Service	Option1	07/01/22	MERS	General Municipal	EAST GREENWICH-COLA-NC	63	\$ 563.13	\$ 6,757.56	20.73
VALLETTA, FRANCINE	Service	SRA	07/01/22	MERS	General Municipal	East Providence Schools (NC)	66	\$ 847.41	\$ 10,168.92	22.77
BOUCHARD, MARK	Service	SRA	07/01/22	MERS	Police and Fire	Cranston Fire	56	\$ 5,765.32	\$ 69,183.84	33.84
CALABRO, WILLIAM	Service	SRA	06/18/22	MERS	Police and Fire	North Providence Fire Dept.	53	\$ 5,265.16	\$ 63,181.92	33.79
CARMODY III, THOMAS	Service	Option1	07/01/22	MERS	Police and Fire	Cranston Fire	52	\$ 4,177.65	\$ 50,131.80	25.76
CROFT, STEPHEN	Service	Option2	07/16/22	MERS	Police and Fire	Cranston Fire	71	\$ 4,318.53	\$ 51,822.36	25.80
GAGNE, RUSSELL	Disability	Option2	07/06/22	MERS	Police and Fire	Woonsocket Fire Dept.	53	\$ 4,128.52	\$ 49,542.24	21.53
JONES, GREGORY	Disability	SRA	07/03/22	MERS	Police and Fire	Cumberland Fire Dist.	61	\$ 3,823.47	\$ 45,881.64	10.27
LUPINO, JOSEPH	Disability	SRA	07/30/22	MERS	Police and Fire	Cranston Fire	52	\$ 5,426.67	\$ 65,120.04	25.36
CASEY, MICHAEL	Service	SRA	06/15/22	SPRBT	State Police	RISP	58	\$ 8,695.93	\$ 104,351.16	28.07
FLEMING, DENNIS	Service	SRA	07/16/22	SPRBT	State Police	RISP	53	\$ 9,595.05	\$ 115,140.60	28.12
GRACE, KEVIN	Service	SRA	07/09/22	SPRBT	State Police	RISP	47	\$ 4,982.99	\$ 59,795.88	22.54
MC KENNEY, ERNEST	Service	SRA	06/15/22	SPRBT	State Police	State Police	54	\$ 8,792.74	\$ 105,512.88	28.02
O'HERN, SEAN PATRICK	Service	SRA	06/29/22	SPRBT	State Police	State Police	57	\$ 9,087.35	\$ 109,048.20	28.02
SCHRAM, CHRISTOPHER	Service	SRA	07/16/22	SPRBT	State Police	RISP	54	\$ 8,878.97	\$ 106,547.64	28.12
VANNER, STEPHEN	Service	SRA	06/15/22	SPRBT	State Police	State Police	55	\$ 6,946.24	\$ 83,354.88	23.44

Employees' Retirement System of Rhode Island



6. Legal Counsel Report

For Report

Presented by Michael P. Robinson

**EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF RHODE ISLAND
REPORT AS OF SEPTEMBER 2022
ON LITIGATED MATTERS FILED BY OR AGAINST ERSRI**

I. MATTERS WITH PROCEDURAL OR SUBSTANTIVE CHANGES

Michael Bronson v. Employees' Retirement System of Rhode Island

Workers' Compensation Court; 202201111

Change. Plaintiff, a police officer with the South Kingstown Police Department, appeals MERS' denial of his Application for Accidental Disability Retirement pursuant to R.I. Gen. Laws § 45-21.2-9. MERS has filed a Designation of Record of Administrative Appeal with the Court. A pretrial conference took place on March 21, 2022 at which time a pro forma denial of the appeal was entered, and Bronson thereafter filed a claim for trial. **An initial hearing was conducted on August 19, 2022. The matter was extensively conferenced, and the parties are in the process of attempting to narrow any disputes regarding exhibits to be introduced at trial.**

Cheryl Bailey v. Employees' Retirement System of the State of Rhode Island

Providence County Superior Court; PC-2021-06635

Change. Plaintiff, a former Registered Nurse with the Rhode Island Department of Corrections, appeals the denial of her Application for Accidental Disability Retirement pursuant to R.I. Gen. Laws § 36-10-14. ERSRI has filed an Answer and the Designation of Record of Administrative Appeal with the Court. **The parties have fully briefed the issues, and the matter has been assigned to Judge Stern for decision.**

Joseph Palombo v. Employees' Retirement System of Rhode Island

Providence County Superior Court; C.A. No. PC-2021-02807

Change. Plaintiff, a former State Building and Grounds Coordinator with Rhode Island College, appeals the denial of his application for an accidental disability pension pursuant to R.I. Gen. Laws § 36-10-14. ERSRI filed an Answer and the Designation of Record with the Court on July 1, 2021. The parties have fully briefed the issues. An Order was entered on April 13, 2022 assigning the matter to Judge Kevin McHugh for decision. **On August 18, 2022, Judge McHugh issued a decision affirming ERSRI's denial of the accidental disability pension application. An Order and Judgment were entered on September 1, 2022 in favor of ERSRI.**

II. MATTERS WITH NO PROCEDURAL OR SUBSTANTIVE CHANGES

Robert Bell v. Employees' Retirement System of Rhode Island

Workers' Compensation Court; 202200815

No change. Plaintiff, a former Fire Captain with the North Providence Fire Department, appeals MERS' denial of his Application for Accidental Disability Retirement pursuant to R.I. Gen. Laws § 45-21.2-9. MERS has filed a Designation of Record of Administrative Appeal with the Court. A pretrial conference took place on March 7, 2022 at which time a pro forma denial of the appeal was entered, and Mr. Bell thereafter filed a claim for trial. Initial hearings have been conducted. The Court scheduled the matter for trial on September 27, 2022, at which time Plaintiff is expected to testify.

Rhode Island Troopers Association and James Donnelly-Taylor v. State of Rhode Island, Division of the State Police, James Manni, Colonel of the State Police, Governor Gina Raimondo, Employees' Retirement System of Rhode Island, by and through the General Treasurer, Seth Magaziner, and the Retirement Board

Providence County Superior Court; C.A. No. PC-2019-11054

No change. Plaintiffs seek a declaratory judgment and brings an administrative appeal challenging a decision of the Colonel of the Division of State Police concerning disability pension benefits. Plaintiff Donnelly-Taylor's application for a work-related disability pension was denied by the Colonel, and the Plaintiffs seek a declaratory judgment concerning the authority of the Superintendent of the State Police to make determinations on disability applications. Plaintiffs also seek reversal of the Superintendent's decision. Judge McGuirl issued a decision on November 4, 2021 granting ERSRI's motion for summary judgment and affirming the position that ERSRI is not responsible for adjudicating trooper disability applications. The decision denied ERSRI's motion for entry of separate and final judgment. The decision also remanded the matter to the Colonel for decision. Following remand, on April 21, 2022, the Colonel issued a supplemental decision which again affirmed the denial of the disability application. A conference was conducted on July 1, 2022 with Judge McHugh. The Court allowed the Plaintiff and the Colonel time to file additional supplemental briefs on the merits of the Colonel's disability determination.

Helen Reardon v. Employee's Retirement System of Rhode Island

Kent County Superior Court; KC-2021-0784

No change. Plaintiff, a former employee with the Rhode Island Department of Human Services, appeals the denial of her Application for Accidental Disability Retirement pursuant to R.I. Gen. Laws § 36-10-14. ERSRI has filed an Answer and the Designation of Record of Administrative Appeal with the Court. The parties have fully briefed the issues.

The Retirement Board of the Employees' Retirement System of the State of Rhode Island v. Shanice In

Providence County Superior Court; C.A. No. PC-2020-07704

No change. This is an action to revoke or reduce Defendant, Shanice In's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Ms. In, a former Clerk for the Bureau of Criminal Identification Department for the State of Rhode Island, pled *nolo contendere* to felony charges related to illegally tampering with records at the Attorney General's BCI Office for the purpose of fraudulently clearing the criminal records of other individuals. Ms. In was served on July 14, 2021. The Court granted ERSRI's application for default for Ms. In's failure to answer the Complaint.

Damon Borrelli v. Employees' Retirement System of Rhode Island (ERSRI).

Providence Superior Court; C.A. No. PC-2016-2817; PC-2019-4972

No change. Plaintiff, a South Kingstown Police Officer, appeals the denial of his application for an accidental disability pension. ERSRI filed an Answer to Mr. Borelli's First Amended Complaint, and the Designation of Record of Administrative Appeal with the Court. The Town of South Kingstown filed a motion to intervene in the action, which motion was granted. On August 9, 2018, the Court (Lanphear, J.) issued a decision vacating the Retirement Board's decision and remanding the matter to ERSRI for further proceedings. Following remand, the Retirement Board again denied Mr. Borrelli's application. Mr. Borrelli filed a new appeal to the Superior Court. On August 17, 2020, Judge McGuirl issued a Decision sustaining Mr. Borrelli's appeal, vacating the decision of the Board. Final judgment has entered. The Retirement Board contemporaneously filed a Petition for Issuance of a Writ of Certiorari in the Rhode Island Supreme Court and a Motion for Stay of Enforcement of the Judgment Pending Appeal. Borrelli and the Town of South Kingstown have filed objections to the Petition for Issuance of Writ of Certiorari and the Motion for Stay. The hearing on the Motion to Stay was conducted on October 19, 2021 and remains under advisement.

Frank Andre, et al. v. Employees' Retirement System of Rhode Island

Providence County Superior Court; PC-2019-7971

No change. Appellants are retired North Providence Firefighters whose pension payments were overpaid because the city had included amounts paid for longevity including overtime as a component in the calculation of their compensation. The Appellants contest the exclusion of the amounts paid for longevity including overtime as a component, and ERSRI's plan to recoup the overpayments. A decision was issued by Justice McGuirl on October 25, 2021, in which the Court concluded that the Retirement Board was correct in determining that longevity payments based on overtime were properly excluded from the calculation of firefighter pension benefits. However, the Court reversed the actions of the Board to recoup the overpaid benefits. Final Judgment has not yet entered. Once entered, this matter will be removed from future litigation reports.

Richard P. D'Addario v. Employees' Retirement System of Rhode Island and Rhode Island State Employee's Retirement Board

Providence Superior Court; C.A. No. PC-2019-10351

No change. Plaintiff, a probate judge in the Town of Tiverton, appeals from the Retirement Board's determination that he is not eligible for membership in the Retirement System. The parties are in the process of coordinating service of process. The Designation of Record and Answer have been filed with the Court.

Paula McVeigh v. Employees' Retirement System of Rhode Island, By and through its Executive Director, Frank Karpinski

Providence Superior Court; C.A. No. PC-2019-10719

No change. Plaintiff, a Corrections Officer with the Rhode Island Department of Corrections, appeals from the denial of her application for an accidental disability pension. The Designation of Record and an Answer have been filed with the Court.

Retirement Board v. Ambulai Sheku

Providence County Superior Court; C.A. No. PC-2017-3146

No change. This is an action to revoke or reduce Mr. Sheku's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Sheku, a former employee of the Rhode Island Department of Labor and Training, pled guilty to charges of conspiracy to commit mail fraud, theft of government funds, and accessing a protected computer to commit fraud, all in

connection with his public employment. Mr. Sheku has been defaulted for failure to respond to the Complaint.

Margaret Provoyeur v. Employees' Retirement System of the State of Rhode Island

Providence Superior Court; C.A. No. PC-2015-2609

No change. Plaintiff, a Providence schoolteacher, appeals the denial of her application for an accidental disability pension. On August 24, 2016, Plaintiff filed a motion to remand the matter to the Disability Subcommittee for the consideration of additional evidence. ERSRI filed an objection, and on October 28, 2016, the Superior Court denied the motion to remand.

Albert DelMastro, Jr. v. Employee's Retirement System of Rhode Island

Providence County Superior Court; C.A. No. PC-2014-1850

No change. Plaintiff, an electrician with the Community College of Rhode Island, appeals the denial of his application for an accidental disability pension. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

Retirement Board v. Rachel Arruda

Providence County Superior Court; C.A. No. PC-2014-6174

No change. This is an action to revoke or reduce Ms. Arruda's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Ms. Arruda, a former employee of the City of Woonsocket, pled *nolo contendere* to a felony charge related to conversion of funds in connection with her municipal employment. At a hearing on January 29, 2015, Arruda stipulated to the suspension of her pension pending adjudication of the action.

The Retirement Board of the Employees' Retirement System of the State of Rhode Island v. Gerard M. Martineau

Providence County Superior Court; C.A. No. PC-2015-1268

No change. This is an action to revoke or reduce Mr. Martineau's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Martineau, a former elected official of the State of Rhode Island, pled *nolo contendere* to charges of Honest Services Mail Fraud in connection with his public employment. Mr. Martineau was served with the Complaint on April 2, 2015. Mr. Martineau has agreed to voluntarily relinquish any entitlement to a pension or other benefit he might otherwise have been entitled to, and documents necessary to obtain court approval of revocation of his pension have been sent to him for review.

Benita Fernandez v. Employee's Retirement System of Rhode Island

Providence County Superior Court; C.A. No. PC-2015-5489

No change. Plaintiff, a Social Caseworker II with DCYF, appeals the denial of her application for an accidental disability pension. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

Employees' Retirement System of Rhode Island v. Thomas McSoley, Marlene A. Palumbo, and Michael E. McSoley.

Providence Superior Court; C.A. No. PC-2016-1144

No change. ERSRI brought suit to recover monies overpaid to a direct deposit account of Thomas McSoley, following his death in 2011. The defendants are believed to be joint account holders with the decedent. ERSRI effectuated service of process, and sought an injunction preventing the defendants from accessing or withdrawing the funds. On March 18, 2016, the parties entered into a Consent Order that restrains the defendants from accessing, withdrawing, encumbering, or otherwise spending or disposing of the funds on account until further order of the Court.

The Retirement Board of the Employees' Retirement System of the State of Rhode Island v. Paul LaFrance

Providence County Superior Court; C.A. No. PC-2016-1524

No change. This is an action to revoke or reduce Mr. LaFrance's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. LaFrance, a former teacher for the Warwick School Department, pled *nolo contendere* to felony charges related to third degree sexual assault of a student. An Answer to the Complaint has been filed, and the parties are engaged in discovery.

STATE OF RHODE ISLAND

PROVIDENCE, SC.

SUPERIOR COURT

[Filed: August 18, 2022]

JOSEPH PALOMBO

VS.

**EMPLOYEES' RETIREMENT SYSTEM
OF RHODE ISLAND**

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C.A. No. PC-2021-02807

DECISION

MCHUGH, J. Appellant Joseph Palombo (Appellant) appeals from the decision of the Employees' Retirement System of Rhode Island (ERSRI or Board), wherein the Board affirmed the 01/08/2021 reconsideration decision of the Disability Subcommittee (Subcommittee). In that decision, the subcommittee determined that Appellant should be denied Appellant's request for an accidental pension. This was a reconsideration of a July 8, 2020 ERSRI decision to grant Appellant's request for an ordinary pension but deny his request for an accidental pension. This case is now before this Court for a final review of the Board's decision. Jurisdiction is pursuant to G.L. 1956 § 42-35-15.

I

Facts and Travel

At the time of Appellant's application to ERSRI, he was a 57-year-old State Building and Grounds Coordinator employed by Rhode Island College. (Recons. Decision at 1.) Appellant filed his initial Disability Retirement Application on April 22, 2019, claiming that on November 6, 2018, he sustained nerve damage to the right hand and "arm-partial loss of use-left hand and right."

Id. Additionally, Appellant submitted a Rhode Island College Incident Injury Form which was dated November 7, 2018, indicating that he was disabled due to carpal tunnel syndrome. *Id.*

Linked to his application was an Applicant's Physician's Statement for Accidental Disability form which was completed by Appellant's doctor, Eric Walsh, M.D. *Id.* Dr. Walsh concluded that Appellant had a work-related disability, and that Appellant's work involved repetitive gripping and grasping on vibrating tools. *Id.* at 1-2.

Appellant obtained an initial consultation from Dr. Gregory Austin after being recommended to him by his primary care physician. (Hr'g Tr. 7, Jan. 8, 2021 (Tr.)) Medical records from Dr. Austin dated June 12, 2018 include complaints of bilateral hand pain. *Id.* Dr. Austin indicated that the Appellant didn't describe any known injury, but instead had many minor injuries to his hands. (Recons. Decision at 2.) Appellant was examined by Dr. Lee who provided a second opinion after obtaining an initial diagnosis from Dr. Austin. (Tr. at 8.) Appellant booked an appointment with the doctor after finding him online. *Id.* Medical records from Dr. Lee in September 2018 referenced a sprain to Appellant's left thumb, but there was no further description given. (Recons. Decision at 2.) In Dr. Lee's initial report from June 20, 2018, he indicated that there was no injury to the left thumb, and instead diagnosed the Appellant with unilateral primary osteoarthritis of the first carpometacarpal joint of his left hand. *Id.* On July 13, 2018, Dr. Lee further concluded that the left thumb injury was likely chronic. *Id.*

In May 2020, Appellant was evaluated by Thomas F. Morgan, M.D., Carl C. DiRobbio, M.D., and John Golberg, M.D. These three doctors were engaged by ERSRI as independent examiners in Appellant's case pursuant to G.L. 1956 § 36-10-14(c). Dr. Morgan examined Appellant on May 21, 2020 and determined that the Appellant had "bilateral weakness of both hands secondary to osteoarthritis and degenerative changes to the thumb carpal metacarpal joints

with joint replacements.” *Id.* Dr. Morgan concluded that Appellant’s disabling condition was caused by his age and genetic predisposition for underlying osteoarthritis to his hands. *Id.*

Dr. DiRobbio examined the Appellant on May 14, 2020 and determined that Appellant was no longer able to do his job, finding that Appellant had “degenerative arthritis and subluxation of the MCP joints of both thumbs, right carpal tunnel syndrome, right ulnar neuropathy at the elbow, and degenerative arthritis of the CMC joint and 1P joints of both thumbs.” *Id.* Dr. DiRobbio further concluded that Appellant’s work over a period of time led to the development of arthritis which caused significant pain when Appellant attempted to use his hands.

Dr. Golberg examined Appellant on May 18, 2020 and found that Appellant was disabled from the duties of his job due to multiple work-related injuries and repetitive strain to his hands in the performance of his work-related duties. *Id.* at 3.

On July 2, 2020, the Disability Subcommittee recommended denial of Appellant’s application for an accidental disability pension, and approval of Appellant’s application for an ordinary disability pension. *Id.* ERSRI accepted the Subcommittee’s recommendation to approve Appellant’s ordinary disability pension on July 8, 2020. *Id.* ERSRI accepted the Subcommittee’s recommendation to deny Appellant’s accidental disability pension on September 16, 2020. *Id.* On October 27, 2020, Appellant requested a reconsideration hearing on the Subcommittee’s decision to recommend denial of an accidental disability pension. *Id.* This was granted, and a recorded reconsideration hearing was conducted on January 8, 2021. *Id.*

At the reconsideration hearing, the Subcommittee recommended denial of Appellant’s application for an accident disability pension. *Id.* at 6. At the hearing, Appellant referenced a specific July 2018 injury to his left hand. *Id.* at 5. In response, the subcommittee found insufficient evidence in the record to corroborate his testimony. *Id.* at 6. The Subcommittee weighed

Appellant’s testimony about the alleged July 2018 incident as well as opinions of the various medical experts and determined that Appellant’s condition is “more likely the result of age and length of service, than the natural and proximate result of an accident.” *Id.*

II

Standard of Review

Pursuant to § 42-35-15, “[a]ny person . . . who has exhausted all administrative remedies available to him or her within [an] agency, and who is aggrieved by a final order in a contested case is entitled to judicial review” by the Superior Court. Section 42-35-15(a). The Court:

“may affirm the decision of the agency or remand the case for further proceedings, or it may reverse or modify the decision if substantial rights of the appellant have been prejudiced because the administrative findings, inferences, conclusions, or decisions are:

- (1) In violation of constitutional or statutory provisions;
- (2) In excess of the statutory authority of the agency;
- (3) Made upon unlawful procedure;
- (4) Affected by other error of law;
- (5) Clearly erroneous in view of the reliable, probative, and substantial evidence on the whole record; or
- (6) Arbitrary or capricious or characterized by abuse of discretion or clearly unwarranted exercise of discretion.” Section 42-35-15(g).

The scope of review for the Superior Court is best viewed as an extension of the administrative process. *Rhode Island Public Telecommunications Authority v. Rhode Island State Labor Relations Board*, 650 A.2d 479, 484 (R.I. 1994). Additionally, judicial review is restricted to questions that “the agency itself might properly entertain.” *Id.* (quoting *Environmental Scientific Corp. v. Durfee*, 621 A.2d 200, 208 (R.I. 1993)). It is well established that if competent evidence exists in the record, the Superior Court is required to uphold the agency’s conclusions. *Auto Body Association of Rhode Island v. State, Department of Business Regulation*, 996 A.2d 91, 95 (R.I. 2010). The standard that is applicable requires legally competent evidence, which is

defined as some or any evidence supporting the agency's findings. *Id.* As such, a court should defer to an administrative agency's factual determinations so long as they are supported by legally competent evidence. *Arnold v. Rhode Island Department of Labor and Training Board of Review*, 822 A.2d 164, 167 (R.I. 2003). Legally competent evidence is further defined as "relevant evidence that a reasonable mind might accept as adequate to support a conclusion, and means an amount more than a scintilla but less than a preponderance." *Rhode Island Temps, Inc. v. Department of Labor & Training, Board of Review*, 749 A.2d 1121, 1125 (R.I. 2000)

Significant deference is given to an agency's interpretation of the governing statutory and regulatory frameworks. *State v. Cluley*, 808 A.2d 1098, 1103 (R.I. 2002). The measure of deference is not absolute and should be weighed according to the persuasive power of a particular interpretation. *Citizens Savings Bank v. Bell*, 605 F. Supp. 1033, 1042 (D.R.I. 1985). However, the court should defer to an agency's interpretation of a statute whose administration and enforcement have been entrusted to the agency, even if the agency's interpretation is not the only permissible interpretation. *Auto Body Association of Rhode Island*, 996 A.2d at 97. A court should defer to the agency's finding when that decision is not determined to be clearly erroneous or unauthorized. *Id.*

The Court must accord greater deference to a finding of fact made by a hearing officer or subcommittee who first made fact and credibility determinations after hearing live testimony. *See Environmental Scientific Corp.*, 621 A.2d at 207. In the past, this has been analogized to a funnel-based system, justifying a need for greater deference to be given to the finder of fact the further away one is from the mouth of the proverbial funnel. *Id.* at 207-08.

The relevant criteria regarding an application for an accidental disability pension are set forth in § 36-10-14, which provides:

“(a) Medical examination of an active member for accidental disability and investigation of all statements and certificates by him or her or in his or her behalf in connection therewith shall be made upon the application of the head of the department in which the member is employed or upon application of the member, or of a person acting in his or her behalf, stating that the member is physically or mentally incapacitated for the performance of service as a natural and proximate result of an accident while in the performance of duty, and certify the definite time, place, and conditions of the duty performed by the member resulting in the alleged disability, and that the alleged disability is not the result of willful negligence or misconduct on the part of the member, and is not the result of age or length of service, and that the member should, therefore, be retired.

“(b) The application shall be made within five (5) years of the alleged accident from which the injury has resulted in the members present disability and shall be accompanied by an accident report and a physicians report certifying to the disability; provided that if the member was able to return to his or her employment and subsequently reinjures or aggravates the same injury, the application shall be made within the later of five (5) years of the alleged accident or three (3) years of the reinjury or aggravation. The application may also state the member is permanently and totally disabled from any employment.

“(c) If a medical examination conducted by three (3) physicians engaged by the retirement board and such investigation as the retirement board may desire to make shall show that the member is physically or mentally incapacitated for the performance of service as a natural and proximate result of an accident, while in the performance of duty, and that the disability is not the result of willful negligence or misconduct on the part of the member, and is not the result of age or length of service, and that the member has not attained the age of sixty-five (65), and that the member should be retired, the physicians who conducted the examination shall so certify to the retirement board stating the time, place, and conditions of service performed by the member resulting in the disability and the retirement board may grant the member an accidental disability benefit.

“(d) The retirement board shall establish uniform eligibility requirements, standards, and criteria for accidental disability which shall apply to all members who make application for accidental disability benefits.” Section 36-10-14.

III

Analysis

The issue in the present matter is whether ERSRI's decision to deny the Appellant an accidental disability pension should be affirmed or reversed.

The Court finds that the Board's decision is in accordance with the applicable law and is not clearly erroneous. The Board is vested with the power to consider retirement decisions pursuant to § 36-8-3.

In order to be given an accidental disability pension, an applicant must have an incident related injury. An applicant's condition must be the natural and proximate result of an accident while in the performance of duty. *Rossi v. Employees' Retirement System*, 895 A.2d 106, 111 (R.I. 2006). Further, an applicant must identify the definite time, place, and conditions that caused the disability accident, and the condition must be a natural and proximate result of the accident. *Id.*

There is legally competent evidence to support ERSRI's conclusion that the accidental disability pension should be denied. ERSRI primarily relies upon the representations and statements made by the independent examiners. (Recons. Decision at 5.) ERSRI gives significant credence to the fact that none of the three examiners identified a qualifying accident as the natural and proximate cause of the disabling condition. *Id.* In fact, Doctors DiRobbio and Golberg both attributed the condition to work-related stress and repetition. As a result, they found that the Appellant's representation of an alleged July 2018 to be inconsistent with the record, and that it was not supported by sufficient evidence. Additionally, the Appellant did not certify the definite time, place, and conditions of the duty performed by the member resulting in the alleged disability as is required under our case law. *Rossi*, 895 A.2d at 110. Based upon the legally competent

evidence standard laid out in *Rhode Island Temps, supra*, the court finds that this determination rises above the scintilla required.

ERSRI did not give credit to Appellant's testimony. ERSRI favored the testimony of the three independent examiners on the basis that there was insufficient medical evidence to support Appellant's testimony. (Recons. Decision at 6.) ERSRI additionally noted that there was evidence in the record to indicate that Appellant was already considering surgery on his left hand prior to July 2018. *Id.* As such, the Board concluded that any injury could not be sufficiently traced to a potential July 2018 incident, all while voicing doubts about the existence of a specific July 2018 injury ever occurring.

Even if this Court were inclined to agree with the Appellant that he is entitled to an accidental disability pension, it would not be appropriate to grant one unless the decision of the lower court were clearly erroneous. While there is limited evidence of a July 2018 injury which may support the granting of an accidental disability pension, that evidence directly contradicts the testimony and representations from the three independent examiners. The most compelling piece of evidence to support Appellant's claim regarding the July 2018 injury is the accident form which was filled out that day. However, under the administrator section of that form it is listed as an injury due to a repetitive motion. At the very least, this creates serious questions about the validity of the specific injury the Appellant claims, and substantially undermines the persuasiveness of that document when compared to the opinions of the various medical experts.

As stated in *Auto Body Association, supra*, a court should defer to an agency's interpretation of a statute whose enforcement have been entrusted to the agency, even if the agency's interpretation is not the only permissible interpretation. *Auto Body Association of Rhode Island*, 996 A.2d at 97. While this case is not strictly an issue of statutory interpretation, it does

speak to Appellant's claim that the decision made by ERSRI was contrary to the facts and law. The case law on this issue indicates that deference should be given to the Agency in cases like this where that decision does not rise to the level of being considered clearly unwarranted or unauthorized.

There is a significant level of deference that is required in the present case. While the level of deference can be limited, greater deference is owed to the initial trier of fact who heard live testimony on a given issue. *See Environmental Scientific Corp.*, 621 A.2d at 207. The Subcommittee heard the issue of the accidental disability pension on two occasions, with the Board affirming their decision both times. In this matter, there is competent evidence in the record to support the decision made by ERSRI.

IV

Conclusion

For the foregoing reasons, this Court affirms the decision of ERSRI. Counsel shall submit the appropriate Order for entry.



RHODE ISLAND SUPERIOR COURT

Decision Addendum Sheet

TITLE OF CASE: Joseph Palombo v. Employees' Retirement System of Rhode Island

CASE NO: PC-2021-02807

COURT: Providence County Superior Court

DATE DECISION FILED: August 18, 2022

JUSTICE/MAGISTRATE: McHugh, J.

ATTORNEYS:

For Plaintiff: Harry J. Hoopis, Esq.

For Defendant: Michael P. Robinson, Esq.
Larissa B DeLisi, Esq.

Employees' Retirement System of Rhode Island



7. Committee Reports

Employees' Retirement System of Rhode Island



7.1. Disability Committee

For Vote

Presented by Roger P. Boudreau

Employees' Retirement System of Rhode Island



August 4, 2022 Disability Committee Recommendations

For Vote

Presented by Roger P. Boudreau

**Disability Committee
Case Summary**

August 4, 2022

Hearings

Traci Pavia

Special Education Teacher, Johnston Public Schools (estimated service credits, 12 years 3 months 2 days)

RI AFT

NO RECOMMENDATION

**The Committee voted to overturn its previous decision and approve Ms. Pavia's application for accidental disability retirement at 66 2/3%
VOTE: 4-0**

Anganie Williams

Customer Service Representative, DMV (estimated service credits, 19 years 7 months 20 days) **(66 2/3%, 50% or ordinary)**

**Council 94
Local 2874**

NO RECOMMENDATION

**The Committee voted to overturn its previous decision and approve Ms. Pavia's application for ordinary disability retirement
VOTE: 3-1**

Accidental

Sean O'Connell

Deputy Sheriff, Department of Public Safety (estimated service credits, 21 years 9 months 15 days)

**Council 94
Local 2409**

NO RECOMMENDATION

**Accidental Denied
VOTE: 4-0**

1. **Sean O'Connell**

Deputy Sheriff, Department of Public Safety
(estimated service credits, 21 years 9 months 15 days)

**Council 94
Local 2409**

**Ordinary Approved
VOTE: 4-0**

2. **Brian Bernardo**

Firefighter, Cumberland Fire District
(estimated service credits, 20 years 11 months 16 days)

**IAFF
Local 2722**

**Accidental Approved
VOTE: 4-0**

3. **Alyson Makor**

Certified Nursing Assistant, Eleanor Slater Hospital (estimated service credits, 4 years 7 months 1 day)

**Council 94
Local 1350**

**Accidental Approved at 50%
VOTE: 4-0**

4.	Kary Cappelli	Correctional Office, RI Department of Corrections (estimated service credits, 25 years 5 months 7 days) Accidental Approved at 50% VOTE: 4-0	RIBCO
5.	Deana Sousa	Eligibility Technician, Department of Human Services (estimated service credits, years months days) Accidental Approved at 50% VOTE: 4-0	Council 94
	Michael Gesualdo	Community Living Aide, BHDDH (estimated service credits, 25 years 5 months 13 days) Accidental Denied VOTE: 4-0	Council 94 Local 1293
	NO RECOMMENDATION		
6.	Michael Gesualdo	Community Living Aide, BHDDH (estimated service credits, 25 years 5 months 13 days) Ordinary Approved VOTE: 4-0	Council 94 Local 1293
<u>Ordinary</u>			
7.	Margaret Cusumano	7 th Grade Teacher, Cranston Public Schools (estimated service credits, 22 years 5 months 0 days) Ordinary Approved VOTE: 4-0	AFT
8.	Ana Jimenez	Compliance Inspector, Division of Public Utilities & Carriers (estimated service credits, 20 years 7 months 22 days) Ordinary Approved VOTE: 4-0	RIASSE Local 580
9.	Thomas Mastroianni	Teacher, Exeter-West Greenwich Regional School Department (estimated service credits, 19 years 3 months 9 days) Ordinary Approved VOTE: 4-0	EWGTA, NEARI, NEA
<u>Consideration and Approval of Decisions</u>		Approved VOTE: 4-0	
10.	Diane Frenze	Teacher, Providence Public Schools (estimated service credits, 20 years 11 months 16 days) Accidental Denied VOTE: 4-0	

11. Laura Perfetto

**Physical Education Teacher, Warwick Public
Schools (estimated service credits, 19 years
6 months 22 days)
Accidental Denied
VOTE: 4-0**

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Employees' Retirement System of Rhode Island



September 1, 2022 Disability Committee Recommendations

For Vote

Presented by Roger P. Boudreau

**Disability Committee
Recommendations**

September 1, 2022

Hearing

Joseph O'Donnell

Fire Lieutenant, City of Cranston Fire Department (estimated service credits, 27 years, 3 months, 12 days)
The Committee voted to uphold his previous decision to deny Mr. O'Donnell's application for accidental disability retirement.
VOTE: 5-0

IAFF

NO RECOMMENDATION

Postponed

1. **Diane Frenze**

Teacher, Providence Public Schools
(estimated service credits, 20 years 11 months 16 days)
Ordinary Approved
VOTE: 3-2

AFT RI Local 958

Ernest Ragosta

Special Education Teacher, Providence School Department (estimated service credits, 25 years 0 months 20 days) (66 2/3% or 50%)
Postponed

Local 958

NO RECOMMENDATION

Accidental

2. **Dawn Vitale**

Janitor, BHDDH, Eleanor Slater Campus
(estimated service credits, 2 years 3 months 4 days)
Accidental Approved at 50%
VOTE: 5-0

**Council 94
Local 1350**

Raymond Lamont

Police Sergeant, South Kingstown Police Department (estimated service credits, 20 years 8 months 18 days)
Accidental Denied
VOTE: 5-0

IBPO Local 489

NO RECOMMENDATION

3. **Raymond Lamont**

Police Sergeant, South Kingstown Police Department (estimated service credits, 20 years 8 months 18 days)
Ordinary Approved
VOTE: 5-0

IBPO Local 489

4.	David Simas	Lieutenant/Firefighter, West Warwick Fire Department (RETIRED) Accidental Approved VOTE: 5-0	Retired
5.	John Casey	Private Firefighter, City of Cranston (estimated service credits, 19 years 2 months 5 days) Accidental Approved VOTE: 5-0	IAFF Local 1363
	Beata Deconti	ELL Teacher, North Providence School Department (estimated service credits, 18 years 5 months 20 days) Accidental Denied VOTE: 5-0	Local 920 N.P. Federation of Teachers
	NO RECOMMENDATION		
6.	Beata Deconti	ELL Teacher, North Providence School Department (estimated service credits, 18 years 5 months 20 days) Ordinary Approved VOTE: 5-0	Local 920 N.P. Federation of Teachers
Ordinary			
7.	Ralph Macari	Senior Environmental Scientist (estimated service credits, 23 years 5 months 6 days) Ordinary Approved VOTE: 5-0	Council 94 Local 2881
8.	Robert Dupre	Food Service Administrator, Rhode Island College Dining Services (estimated service credits, 7 years 8 months 2 days) Ordinary Approved VOTE: 5-0	Council 94 Local 2878
9.	Kenneth Sullo	Social Studies Teacher, Providence School Department (estimated service credits, 25 years 11 months 14 days) Ordinary Approved VOTE: 5-0	PTU

Consideration and Approval of Decisions

**Approved as Amended
VOTE: 5-0**

- | | | |
|-----------------------------|---|----------------------------------|
| 10. Anganie Williams | Customer Service Representative, DMV
(estimated service credits, 19 years 7 months 20 days)
The Committee voted to overturn its previous decision and approve Ms. Williams' application for ordinary disability retirement
VOTE: 3-1 | Council 94
Local 2874 |
| 11. Sean O'Connell | Deputy Sheriff, Department of Public Safety
(estimated service credits, 21 years 9 months 15 days)
Accidental Denied
VOTE: 4-0 | Council 94
Local 2409 |
| 12. Michael Gesualdo | Community Living Aide, BHDDH (estimated service credits, 25 years 5 months 13 days)
Accidental Denied
VOTE: 4-0 | Council 94
Local 1293 |
| 13. Traci Pavia | Special Education Teacher, Johnston Public Schools (estimated service credits, 12 years 3 months 2 days)
The Committee voted to overturn its previous decision and approve Ms. Pavia's application for accidental disability retirement at 66 2/3%
VOTE: 4-0 | RI AFT |

Review and Consideration

Vito Martinelli

NO RECOMMENDATION

Deputy Sheriff, Department of Public Safety division of Sheriffs (estimated service credits 18 years, 9 months, 18 days)

Discussion regarding pending accidental disability application, Independent Medical Examinations, and Ordinary Disability Application. The Committee recommended approval of an Ordinary Disability.*

*On September 7, 2022, Mr. Martinelli, through his attorney, submitted a written request of withdrawal of his application for ordinary disability retirement.

Council 94

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Employees' Retirement System of Rhode Island



8. Adjournment

For Vote

Employees' Retirement System of Rhode Island



9. Appendix

Employees' Retirement System of Rhode Island



9.1. Post-Retirement Employment - August and September 2022

For Report

ERSRI Memorandum

ERSRI BOARD:

Seth Magaziner
General Treasurer Chair

John P. Maguire
Vice Chair

Ernest Almonte

Roger P. Boudreau

Mark A. Carruolo

Joseph Codega

Paul L. Dion

Matthew K. Howard

Claire M. Newell

Raymond J. Pouliot

Jean Rondeau

Laura Shawhughes

James E. Thorsen

Michael J. Twohey

Lisa A. Whiting

Frank J. Karpinski
Executive Director

Date: September 13, 2022

To: Retirement Board

From: Frank J. Karpinski, Executive Director

Subject: Post Retirement Employment Reports

Enclosed are the listings of reported retirees working under the various post-retirement employment statutes.

For the K-12 schools, registered nurses and municipalities, the column *Number of Days* lists the up-to-date totals of working days provided by the agency(ies) to ERSRI.

A retired member who returned to work as a substitute teacher is indicated by a *Title/Function* column as *PRSB*.

A retired member who returned to work as an administrator, guidance counselor, or other certified position in a school department, and is working in a vacant position is labeled in the *Title/Function* column as *PRAM*. Certification letters (good faith letters) need to be provided by the agency and forwarded to ERSRI consistent with RIGL §16-16-24.

A retired member who retired from service as a registered nurse may be employed for the purpose of providing professional nursing care and/or services at a state-operated facility in Rhode Island, including employment as a faculty member of a nursing program at a state-operated college or university. That is indicated by a *Title/Function* column as *PRNR*.

Municipal retirees returning to work in a school system are indicated in the *Title/Function* column as *PRMS*. Municipal retirees returning to work for a participating city/town are indicated by a *Title/Function* column as *PRME*.

For the state colleges/universities (recently included Driver's Education Report, (the column *Earnings* (gross) lists the up-to-date dollar earnings.

If a retired member is returning to work for the purpose of providing classroom instruction, academic advising of students and/or coaching, that is labeled in *Title/Function* column as *PRIS*.

If a retired member is returning to work for the purpose of providing classroom instruction in driver education courses and/or motorcycle driver education courses, that is labeled in *Title/Function* as *PRDE*.

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2021-2022 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRSB	188.50	Executive Order/Legislation
LOUIS		TORO	1441	Providence School Dept.	PRSB	182.00	Executive Order/Legislation
CAROL	A	MITOLA	1391	North Smithfield School Dept.	PRAM	181.00	Executive Order/Legislation
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRSB	176.00	Executive Order/Legislation
MAUREEN	A	PINKSAW	1441	Providence School Dept.	PRSB	175.00	Executive Order/Legislation
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRAM	173.50	Executive Order/Legislation
FRANCIS	A	PALAZZI	1441	Providence School Dept.	PRSB	166.50	Executive Order/Legislation
TERRENCE	J	MERKEL	1371	North Kingstown School Dept.	PRSB	164.00	Executive Order/Legislation
CAROL		LANOIE	1631	Woonsocket School Dept.	PRSB	163.00	Executive Order/Legislation
FRANK		PALLOTTA JR	1491	South Kingstown School Dept.	PRAM	162.50	Executive Order/Legislation
KENNETH	L	PECKHAM	1631	Woonsocket School Dept.	PRSB	162.50	Executive Order/Legislation
SALLY		GARABEDIAN	1441	Providence School Dept.	PRSB	162.00	Executive Order/Legislation
LAWRENCE	P	BYRNE	1441	Providence School Dept.	PRSB	160.00	Executive Order/Legislation
DONNA		PERROTTA	1441	Providence School Dept.	PRSB	156.00	Executive Order/Legislation
LYNNE	I	EDMONDS	1441	Providence School Dept.	PRSB	156.00	Executive Order/Legislation
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	155.00	Executive Order/Legislation
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	154.00	Executive Order/Legislation
ANDY		BARNES	1631	Woonsocket School Dept.	PRAM	150.50	Executive Order/Legislation
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRSB	150.00	Executive Order/Legislation
LISA	D	MACCHIONI	1441	Providence School Dept.	PRSB	147.00	Executive Order/Legislation
DEBORAH		STELLMACH	1441	Providence School Dept.	PRSB	143.67	Executive Order/Legislation
SARA		MELIN	1441	Providence School Dept.	PRSB	142.00	Executive Order/Legislation
ANNE	M	BOBOLA	1381	North Providence School Dept.	PRSB	138.00	Executive Order/Legislation
MICHELLE	C	JAQUES	1031	Burrillville School Dept.	PRSB	138.00	Executive Order/Legislation
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	138.00	Executive Order/Legislation
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	135.00	Executive Order/Legislation
LEONARDA	A	URENA	1441	Providence School Dept.	PRSB	135.00	Executive Order/Legislation
SHARLEEN		CHRISTINA	1571	Warwick School Dept.	PRSB	135.00	Executive Order/Legislation
LINDA		COLVIN	1031	Burrillville School Dept.	PRSB	133.00	Executive Order/Legislation
NETTIE	L	ALEXANDER	1441	Providence School Dept.	PRSB	131.50	Executive Order/Legislation
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	130.00	Executive Order/Legislation
ELEANOR		VANHOUWE	1631	Woonsocket School Dept.	PRSB	129.50	Executive Order/Legislation
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRSB	129.50	Executive Order/Legislation
WANDA	V	MULLEN	1001	Barrington Public Schools	PRSB	129.00	Executive Order/Legislation
ARLENE		KIBARIAN	1441	Providence School Dept.	PRSB	127.00	Executive Order/Legislation
LYDIA	M	MATTERA	1441	Providence School Dept.	PRSB	126.00	Executive Order/Legislation
VIOLETTE		FALK	1441	Providence School Dept.	PRSB	125.50	Executive Order/Legislation
SHIRLEY	A	MCBRIDE	1441	Providence School Dept.	PRSB	122.50	Executive Order/Legislation
LESLIE	R	WALTON	1441	Providence School Dept.	PRSB	121.50	Executive Order/Legislation
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	120.50	Executive Order/Legislation
BETSY		MCNEIL	1031	Burrillville School Dept.	PRSB	118.00	Executive Order/Legislation
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	118.00	Executive Order/Legislation
FRANCES		COLA	1441	Providence School Dept.	PRSB	114.00	Executive Order/Legislation
JUDITH	H	SMITH	1271	Jamestown School Dept.	PRSB	114.00	Executive Order/Legislation
RALPH		ORLECK	1441	Providence School Dept.	PRSB	114.00	Executive Order/Legislation
PEARL		HOLLOWAY	1441	Providence School Dept.	PRSB	112.00	Executive Order/Legislation

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2021-2022 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ROSE	M	CACCHIOTTI	1441	Providence School Dept.	PRSB	111.50	Executive Order/Legislation
TERESA		SANGERMANO	1441	Providence School Dept.	PRSB	111.00	Executive Order/Legislation
THOMAS		MCGHEE	1441	Providence School Dept.	PRSB	110.00	Executive Order/Legislation
DONNA	A	GRECO	1283	Johnston School Dept. (NC)	PRMS	107.50	Executive Order/Legislation
SHARON	L	ARENA-ZANGHI	1441	Providence School Dept.	PRSB	106.50	Executive Order/Legislation
PAUL	W	VIGEANT	1731	The Greene School	PRAM	105.50	Executive Order/Legislation
ANNE	M	DIAMOND	1441	Providence School Dept.	PRSB	104.00	Executive Order/Legislation
DOROTHY		MURRAY	1031	Burrillville School Dept.	PRAM	103.00	Executive Order/Legislation
OLGA		GARIEPY	1631	Woonsocket School Dept.	PRSB	102.50	Executive Order/Legislation
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	102.50	Executive Order/Legislation
JOHN	E	LALLI	1421	Portsmouth School Dept.	PRAM	102.00	Executive Order/Legislation
JOHN		CANNADY	1441	Providence School Dept.	PRSB	101.00	Executive Order/Legislation
DEBRA		MILLER	1411	Pawtucket School Dept.	PRSB	100.00	Executive Order/Legislation
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRSB	100.00	Executive Order/Legislation
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	99.50	Executive Order/Legislation
DONNA	E	NASSA	1571	Warwick School Dept.	PRSB	98.00	Executive Order/Legislation
LAURENCE		HALL	1031	Burrillville School Dept.	PRSB	96.00	Executive Order/Legislation
ELIZABETH	A	REALE	1281	Johnston School Dept.	PRSB	95.00	Executive Order/Legislation
RONALD	F	MARA	1441	Providence School Dept.	PRSB	95.00	Executive Order/Legislation
STEVEN	B	KENNY	1091	Coventry Public Schools	PRSB	94.50	Executive Order/Legislation
CHRISTOPHER		DESROCHERS	1271	Jamestown School Dept.	PRSB	94.00	Executive Order/Legislation - Accidental Disability
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRSB	94.00	Executive Order/Legislation
GLADYS		OLAGBEGI-FAKUNLE	1441	Providence School Dept.	PRSB	93.00	Executive Order/Legislation
JOSEPH	M	MAGUIRE	1441	Providence School Dept.	PRSB	93.00	Executive Order/Legislation
MAUREEN	T	BRACEWELL	1441	Providence School Dept.	PRSB	93.00	Executive Order/Legislation
DIANNE	E	PERETTI	1401	Northern Rhode Island Collaborative	PRAM	90.00	At limit
KENNETH	C	PERRY	1441	Providence School Dept.	PRSB	89.50	Close to limit
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	88.50	Close to limit
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRSB	88.50	Close to limit
CAROLE	D	PECKHAM	1631	Woonsocket School Dept.	PRSB	88.00	Close to limit
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRSB	88.00	Close to limit
MICHELLE		GAUTREAU	1631	Woonsocket School Dept.	PRSB	88.00	Close to limit
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	87.50	Close to limit
CAROL		PIZZUTI	1731	The Greene School	PRAM	87.00	Close to limit
PATRICIA	M	VECCHIONE	1281	Johnston School Dept.	PRSB	87.00	Close to limit
FRANCES		LANDRY	1691	Blackstone Academy Charter School, Inc.	PRAM	85.00	Close to limit
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRSB	84.50	Close to limit
THERESA	M	CONNOR	1441	Providence School Dept.	PRSB	84.00	Close to limit
NANCY	L	GAGLIARDI	1411	Pawtucket School Dept.	PRSB	83.50	Close to limit
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	83.00	Close to limit
PAMELA	S	RESENDES	1441	Providence School Dept.	PRSB	83.00	Close to limit
ROY	A	COSTA JR	1571	Warwick School Dept.	PRSB	83.00	Close to limit
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRAM	82.50	Close to limit
CHRISTOPHER	D	ROBERTSON	1161	East Providence Schools	PRSB	82.00	Close to limit
DEBRA		MCCLELLAND	1411	Pawtucket School Dept.	PRSB	79.00	
MARY		ASQUITH	1471	Smithfield School Dept.	PRSB	79.00	

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	78.00	
PAULA	B	CHACE	1161	East Providence Schools	PRSB	77.50	
ANGELO		NERI	1441	Providence School Dept.	PRSB	77.00	
CINDY	A	NORMAND	1341	New Shoreham School Dist.	PRAM	76.50	
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	76.00	
BARBARA	A	RING	1351	Newport School Dept.	PRSB	75.50	
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	75.00	
CHARLES	M	MOREAU	1007	Barrington COLA NonCertifieds	PRMS	75.00	At limit
DAVID	R	BENTLEY	1273	Jamestown School Dept. (NC)	PRMS	75.00	At limit
PAUL	C	MELARAGNO	1391	North Smithfield School Dept.	PRAM	75.00	
DEBRA	L	MORIARTY	1121	Cumberland School Dept.	PRSB	74.50	
BARBARA		KELLY	1411	Pawtucket School Dept.	PRSB	74.00	
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRAM	73.50	
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	73.00	
CLAUDIA		VIEIRA	1411	Pawtucket School Dept.	PRSB	73.00	
LINDA	L	RUDDY	1413	Pawtucket School Dept. (NC)	PRMS	73.00	Close to limit
LORI	A	MILLER	1401	Northern Rhode Island Collaborative	PRAM	73.00	
PAMELA	A	ALLEN	1371	North Kingstown School Dept.	PRSB	73.00	
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	72.00	
MURKJE		DEKOE	1031	Burrillville School Dept.	PRAM	72.00	
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRSB	72.00	
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRAM	72.00	
DEBORAH	A	RASPALLO	1283	Johnston School Dept. (NC)	PRMS	71.00	Close to limit
DIANE		ENGELS	1631	Woonsocket School Dept.	PRSB	71.00	
GEORGIA		FORTUNATO	1401	Northern Rhode Island Collaborative	PRAM	71.00	
KAREN	T	MUIR	1441	Providence School Dept.	PRSB	71.00	
DOUGLAS		FULFORD	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	70.25	Close to limit
ANN-MARIE		D AMBROSIO	1441	Providence School Dept.	PRSB	70.00	
MICHAEL		JAMES	1491	South Kingstown School Dept.	PRSB	70.00	
MICHAEL	C	TRAFICANTE	1113	Cranston School Dept. (NC)	PRMS	70.00	Close to limit
MARIE		FERAGNE	1441	Providence School Dept.	PRSB	69.50	
MARIA	J	MANSELLA	1031	Burrillville School Dept.	PRAM	69.00	
YVETTE	Y	LAMBERT	1123	Cumberland School Dept. (NC)	PRMS	67.50	Close to limit
ERIC	S	PETTINE	1621	Westerly School Dept.	PRSB	67.00	
JAMES	E	MURANO	1621	Westerly School Dept.	PRSB	67.00	
RODOLFO		VARGAS	1441	Providence School Dept.	PRSB	67.00	
SUSAN		VERRECCHIA	1441	Providence School Dept.	PRSB	67.00	
JANE		COTTER	1641	Highlander Charter School	PRAM	66.00	
LINDA		KARSULAVITCH	1411	Pawtucket School Dept.	PRSB	66.00	
HOLLY	J	COLE	1091	Coventry Public Schools	PRSB	65.00	
MARGUERITE		DELPONTE	1381	North Providence School Dept.	PRSB	65.00	
THELMA	E	BURBANK	1411	Pawtucket School Dept.	PRSB	65.00	
KAREN	L	SHEWCOV	1413	Pawtucket School Dept. (NC)	PRMS	64.50	
KATHRYN		RITTER-SMITH	1213	Glocester School Dist. (NC)	PRMS	64.50	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRSB	64.00	
PAMELA	L	LAW	1071	Chariho Regional School Dist.	PRSB	64.00	

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PETER		MOREAU	1301	Lincoln School Dept.	PRSB	64.00	
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	63.00	
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	62.50	
LORI		DESIMONE	1381	North Providence School Dept.	PRSB	62.50	
BEVERLY		BERNIER	1113	Cranston School Dept. (NC)	PRMS	62.00	
FRANCES	D	BEAUPRE	1621	Westerly School Dept.	PRSB	62.00	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	62.00	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	61.50	
LINDA	M	LOMAX	1411	Pawtucket School Dept.	PRSB	61.50	
MARILYN	F	MOSKOL	1351	Newport School Dept.	PRSB	61.50	
SANDRA	M	REGO	1091	Coventry Public Schools	PRSB	61.00	
MICHAEL		PETRARCA	1191	Foster School Dist.	PRAM	60.50	
ANN	C	CAMPBELL	1121	Cumberland School Dept.	PRSB	60.00	
KATHERINE		SIPALA	1373	North Kingstown School Dept. (NC)	PRMS	60.00	
STEVEN		DECURTIS	1471	Smithfield School Dept.	PRSB	60.00	
SUSAN	B	HARTSON	1441	Providence School Dept.	PRSB	60.00	
DENISE	M	CARPENTER	1441	Providence School Dept.	PRSB	59.50	
JANICE	M	HAWKINS	1441	Providence School Dept.	PRSB	59.00	
JOSEPH	R	PIRRAGLIA	1281	Johnston School Dept.	PRSB	59.00	
MARCIA	A	LINBACK	1123	Cumberland School Dept. (NC)	PRMS	59.00	
SHEILA		MORGAN	1091	Coventry Public Schools	PRSB	59.00	
BETSY		VONSPRECKELSEN	1411	Pawtucket School Dept.	PRSB	58.00	
ALFRED		CONTILDES III	1031	Burrillville School Dept.	PRAM	57.00	
CYNTHIA		O BRIEN	1371	North Kingstown School Dept.	PRSB	57.00	
DONNA		LANGTON	1411	Pawtucket School Dept.	PRSB	57.00	
MARCELLA	O	WEINBERG	1441	Providence School Dept.	PRSB	57.00	
MARGO	L	WILLIAMS	1571	Warwick School Dept.	PRSB	56.00	
MARY		PALUMBO	1491	South Kingstown School Dept.	PRSB	56.00	
CONSTANCE		EASDON	1373	North Kingstown School Dept. (NC)	PRMS	55.50	
DEBRA		LAMBERT	1311	Little Compton School Dept.	PRAM	55.00	
WILLIAM	J	PARE	1441	Providence School Dept.	PRSB	55.00	
CHARLAYNE	R	EKELUND	1113	Cranston School Dept. (NC)	PRMS	54.00	
KATHY		DIAS	1441	Providence School Dept.	PRSB	54.00	
MAUREEN	A	DEL SESTO	1381	North Providence School Dept.	PRSB	54.00	
CHRISTINE	A	GEISELMAN	1411	Pawtucket School Dept.	PRSB	53.00	
BARBARA		RIX	1001	Barrington Public Schools	PRSB	52.50	
CLAIRE		LAQUERRE	1631	Woonsocket School Dept.	PRSB	52.50	
PAMELA	J	YOUNG	1121	Cumberland School Dept.	PRSB	52.50	
JO ANN	M	FEDE	1281	Johnston School Dept.	PRSB	52.00	
MARILYN	A	LADD	1373	North Kingstown School Dept. (NC)	PRMS	52.00	
MARY	B	CULLEN	1281	Johnston School Dept.	PRSB	51.00	
PATRICIA		LYNCH	1321	Middletown Public Schools	PRSB	51.00	
SANDRA	A	SHAW	1121	Cumberland School Dept.	PRAM	51.00	
CAROL		BLISS	1441	Providence School Dept.	PRSB	50.00	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	49.00	
ELIZABETH	R	A VANT	1441	Providence School Dept.	PRSB	48.50	

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ANN MARIE		MOLLO	1381	North Providence School Dept.	PRSB	48.00	
LORI		DESIMONE	1301	Lincoln School Dept.	PRSB	48.00	
MICHAEL	J	GERAGHTY	1441	Providence School Dept.	PRSB	48.00	
OTELINDA	L	CHARPENTIER	1411	Pawtucket School Dept.	PRSB	48.00	
BERNADETTE	A	BOWEN	1111	Cranston School Dept.	PRSB	47.50	
NANCY		QUARRY	1353	Newport School Dept. (NC)	PRMS	47.00	
KATHRYN		CROWLEY	1161	East Providence Schools	PRAM	46.50	
DONNA		TOBIN	1091	Coventry Public Schools	PRSB	46.00	
ROBERT	J	HASSAN	1111	Cranston School Dept.	PRSB	46.00	
KEITH		DANIELS	1121	Cumberland School Dept.	PRSB	45.50	
DENNIS	T	RINALDI	1441	Providence School Dept.	PRSB	45.00	
ELIZABETH	S	STONER	1001	Barrington Public Schools	PRSB	45.00	
KAREN	K	ZUROMSKI	1111	Cranston School Dept.	PRSB	45.00	
SUSAN	K	DI ORIO	1471	Smithfield School Dept.	PRSB	45.00	
KAREN	A	KING	1191	Foster School Dist.	PRSB	44.50	
ANN		JANKOWSKI	1421	Portsmouth School Dept.	PRAM	44.00	
JAMES	R	GAMBARDELLA	1441	Providence School Dept.	PRSB	44.00	
BARBARA		BEAL	1283	Johnston School Dept. (NC)	PRMS	43.50	
EILEEN		AFONSO	1441	Providence School Dept.	PRSB	43.00	
LINDA	D	ACTON	1371	North Kingstown School Dept.	PRSB	42.50	
LORRAINE	L	FUSCO	1411	Pawtucket School Dept.	PRSB	42.00	
PATRIZIA		DEWEY	1321	Middletown Public Schools	PRSB	42.00	
BETTY	A	NADROWSKI	1091	Coventry Public Schools	PRSB	41.50	
GERARD	J	NARKIEWICZ	1091	Coventry Public Schools	PRSB	41.50	
ALFRED		CONTILDES III	1031	Burrillville School Dept.	PRSB	41.00	
DEBORAH		BOLTON	1411	Pawtucket School Dept.	PRSB	41.00	
GIL	S	MONTIPIO	1441	Providence School Dept.	PRSB	41.00	
SANDRA	A	SHAW	1121	Cumberland School Dept.	PRSB	41.00	
GERRY		MANNING	2000	DAVIES	PRSB	40.50	
JOHANNA	L	CADORET	1321	Middletown Public Schools	PRSB	39.50	
STEVEN	A	ENRIGHT	1371	North Kingstown School Dept.	PRSB	39.00	
SUSAN	C	COELHO	1441	Providence School Dept.	PRSB	39.00	
DONNA	H	CARREIRO	1001	Barrington Public Schools	PRAM	37.00	
RUSSELL	D	NOBLE	1001	Barrington Public Schools	PRSB	37.00	
SHERRY	A	SHEEHAN	1571	Warwick School Dept.	PRSB	36.00	
SUSAN	L	HATCH	1351	Newport School Dept.	PRSB	36.00	
CATHY	A	FALES	1001	Barrington Public Schools	PRSB	35.50	
EMILY		SAFFORD	1007	Barrington COLA NonCertifieds	PRMS	35.50	
SANDRA	H	WYTRWAL	1121	Cumberland School Dept.	PRSB	34.50	
DEBORAH	L	CATAMERO	1571	Warwick School Dept.	PRSB	34.00	
BERNADETTE	M	MCDOWELL	1571	Warwick School Dept.	PRSB	33.50	
CAROL	R	KEEGAN	1211	Glocester School Dist.	PRSB	33.00	
EDWARD	J	KOSTKA	1411	Pawtucket School Dept.	PRSB	33.00	
LAURENCE		HALL	1461	Scituate School Dept.	PRSB	33.00	
SUSAN		MCKEE	1641	Highlander Charter School	PRAM	33.00	
SHARON		DUNN	1341	New Shoreham School Dist.	PRAM	32.50	

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
CORINNE	B	TATE	1441	Providence School Dept.	PRSB	32.00	
DEBORAH	C	RUDE	1121	Cumberland School Dept.	PRSB	32.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRSB	32.00	
MICHAEL	A	YATES	1323	Middletown Public Schools (NC)	PRMS	32.00	
CHARLES		GRAY JR	1621	Westerly School Dept.	PRSB	31.50	
JOHN		JASIONOWSKI	1413	Pawtucket School Dept. (NC)	PRMS	31.50	
DEBORAH	A	ALMAGNO	1441	Providence School Dept.	PRSB	31.00	
IRENE	B	SULLIVAN	1271	Jamestown School Dept.	PRSB	31.00	
LINDA	A	BEVILAQUA	1571	Warwick School Dept.	PRSB	31.00	
JOHN	P	A'VANT	1111	Cranston School Dept.	PRAM	30.50	
BRUCE	C	WELLER	1151	East Greenwich School Dept.	PRSB	30.00	
CATHERINE	A	LARSH	1621	Westerly School Dept.	PRSB	30.00	
DEBOURAH	I	PETTERUTI	1571	Warwick School Dept.	PRSB	30.00	
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRSB	30.00	
EILEEN	A	MULLANEY	1441	Providence School Dept.	PRSB	29.00	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	29.00	
RAYMOND		PITA	1411	Pawtucket School Dept.	PRSB	29.00	
GAIL	M	PALUMBO	1473	Smithfield School Dept. (NC)	PRMS	28.00	
PAULA M	M	SEROWIK	1161	East Providence Schools	PRSB	28.00	
KATHLEEN		KENNEY	1351	Newport School Dept.	PRSB	27.50	
CAROL		SCHLINK	1441	Providence School Dept.	PRSB	27.00	
MARY	E	DISANTO	1571	Warwick School Dept.	PRSB	27.00	
SHEILA	M	GRACE	1111	Cranston School Dept.	PRSB	27.00	
CHRISTINE	F	EGAN	1151	East Greenwich School Dept.	PRSB	26.50	
DOREEN		RAULINO	1441	Providence School Dept.	PRSB	26.50	
GIUSEPPE		DISERIO	1473	Smithfield School Dept. (NC)	PRMS	26.50	
JOHN	J	SCANLON	1111	Cranston School Dept.	PRSB	26.00	
LISA		WALSH	1491	South Kingstown School Dept.	PRAM	26.00	
JANICE	L	MOWRY	1371	North Kingstown School Dept.	PRSB	25.50	
EDWARD	J	FERRARIO	1371	North Kingstown School Dept.	PRSB	25.00	
HAROLD	J	SMITH	2000	State	PRSB	25.00	
ROBERTA	A	MILLETTE	1091	Coventry Public Schools	PRSB	25.00	
CAROLE	A	REGO	1161	East Providence Schools	PRSB	24.00	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	PRSB	24.00	
JACLYNN		DIPIETRO	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	24.00	
JANE	H	ROBBINS	1371	North Kingstown School Dept.	PRSB	24.00	
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	24.00	
RENEE	A	LIZOTTE	1111	Cranston School Dept.	PRSB	24.00	
STEPHEN		KANE	1441	Providence School Dept.	PRSB	23.50	
CATHLEEN	A	MONROE	1113	Cranston School Dept. (NC)	PRMS	23.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	23.00	
MARIE	F	LUPINO	1111	Cranston School Dept.	PRSB	23.00	
JAMES	H	DILLON	1091	Coventry Public Schools	PRAM	22.50	
LISA	J	TUTAJ-HARPIN	1031	Burrillville School Dept.	PRAM	22.50	
ALAN	M	MONACCHIO	1381	North Providence School Dept.	PRSB	22.00	
ANNE	D	MANTIA	1111	Cranston School Dept.	PRAM	22.00	

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DIANE	M	DESIMONE	1441	Providence School Dept.	PRSB	22.00	
ROBERT	A	HICKS	1021	Bristol Warren Reg. School Dist.	PRAM	22.00	
KATHRYN		MANSFIELD	1631	Woonsocket School Dept.	PRSB	21.50	
JOSEPH		CROWLEY	1491	South Kingstown School Dept.	PRSB	21.00	
KAREN	A	GRANT	1401	Northern Rhode Island Collaborative	PRAM	21.00	
KATHLEEN		LARSON	1091	Coventry Public Schools	PRSB	21.00	
PAMELA	A	ALLEN	1271	Jamestown School Dept.	PRSB	21.00	
ROSINA	J	GUISE	1411	Pawtucket School Dept.	PRSB	21.00	
DENISE	M	CONNELL	1473	Smithfield School Dept. (NC)	PRMS	20.50	
GAIL	M	ROBINSON	1091	Coventry Public Schools	PRSB	20.00	
JAMES	H	DILLON	1091	Coventry Public Schools	PRSB	20.00	
JANET		TARPEY	1411	Pawtucket School Dept.	PRSB	20.00	
JOHN	E	LALLI	1421	Portsmouth School Dept.	PRSB	20.00	
SANDRA	E	CASAVANT	1413	Pawtucket School Dept. (NC)	PRMS	20.00	
SUSAN	V	MONTI	1441	Providence School Dept.	PRSB	20.00	
MICHAEL		PETRARCA	1201	Foster/Glocester Reg. School Dist.	PRAM	19.50	
ANNE	M	CROCKER	1121	Cumberland School Dept.	PRSB	19.00	
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRAM	19.00	
KATHLEEN	M	PERRY	1111	Cranston School Dept.	PRSB	19.00	
LORI ANN		LUSSIER	1381	North Providence School Dept.	PRSB	19.00	
MARY	B	CULLEN	1441	Providence School Dept.	PRSB	19.00	
SHARLEEN		CHRISTINA	1571	Warwick School Dept.	PRAM	19.00	
ANN		SAN ANTONIO	1441	Providence School Dept.	PRSB	18.50	
ANN	M	FAGAN	1353	Newport School Dept. (NC)	PRMS	18.50	
CHRISTINE	F	EGAN	1571	Warwick School Dept.	PRSB	18.50	
ALISE	L	RAMOS	1163	East Providence Schools (NC)	PRMS	18.00	
CAROL	A	SHEA	1161	East Providence Schools	PRSB	18.00	
DEBORAH	A	LOCKWOOD	1441	Providence School Dept.	PRSB	18.00	
JANE	P	DOYLE	1273	Jamestown School Dept. (NC)	PRMS	18.00	
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRSB	18.00	
STEPHEN	M	MCCARTY	1491	South Kingstown School Dept.	PRSB	18.00	
VIVIANNE	L	DESIMONE	1441	Providence School Dept.	PRSB	18.00	
DEBORAH	D	MELLION	1631	Woonsocket School Dept.	PRSB	17.50	
AGNES	M	SUMMERLY	1441	Providence School Dept.	PRSB	17.00	
CAROL		LAVIN	1491	South Kingstown School Dept.	PRSB	17.00	
FAITH		PARADIS	1301	Lincoln School Dept.	PRSB	17.00	
FRANK	G	RICCI	1571	Warwick School Dept.	PRSB	17.00	
MICHAEL	A	SANTORO	1383	North Providence School Dept. (NC)	PRMS	17.00	
ROSEMARY	T	BURNS	1371	North Kingstown School Dept.	PRSB	17.00	
JANET	J	BUTLER	2000	State	PRSB	16.50	
REBECCA	A	FLORI	1441	Providence School Dept.	PRSB	16.50	
ROSLYN		BIRKE	1641	Highlander Charter School	PRAM	16.00	
BARBARA		KEEGAN	1491	South Kingstown School Dept.	PRSB	15.00	
JOHN	W	HURLEY JR	1471	Smithfield School Dept.	PRSB	15.00	
KATHLEEN		CUSHING	1441	Providence School Dept.	PRSB	15.00	
MYLES	R	GLATTER	1401	Northern Rhode Island Collaborative	PRAM	15.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2021-2022 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
JEAN	E	BEVERIDGE	1371	North Kingstown School Dept.	PRSB	14.50	
LISA		WALSH	1491	South Kingstown School Dept.	PRSB	14.50	
ALLYSSA	J	HOLBERT	1441	Providence School Dept.	PRSB	14.00	
BARBARA		RUGGIERI	1113	Cranston School Dept. (NC)	PRMS	14.00	
DEBRA	J	ZEPP	1491	South Kingstown School Dept.	PRAM	14.00	
LINDA	M	SULLIVAN	1471	Smithfield School Dept.	PRSB	14.00	
JOYCE	P	FINLEY	1381	North Providence School Dept.	PRSB	13.50	
DOMENIC	N	MARCONI	1371	North Kingstown School Dept.	PRSB	13.00	
SARAH	S	GOLDBERG	1121	Cumberland School Dept.	PRSB	13.00	
DOLORES	E	O'ROURKE	1091	Coventry Public Schools	PRSB	12.50	
EDWARD	T	COLLINS	1571	Warwick School Dept.	PRSB	12.50	
STEVEN	B	JANELLE	1373	North Kingstown School Dept. (NC)	PRMS	12.00	
FRANK		KENDRA	1631	Woonsocket School Dept.	PRSB	11.00	
JO ANN	A	CONWAY	1031	Burrillville School Dept.	PRAM	11.00	
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	11.00	
MARGUERITE	T	SAVICKAS	1123	Cumberland School Dept. (NC)	PRMS	10.70	
DINA	C	DUTREMBLE	1321	Middletown Public Schools	PRSB	10.50	
CATHERINE	L	SCAMPOLI	1111	Cranston School Dept.	PRSB	10.00	
GINA	M	ZANNI	1383	North Providence School Dept. (NC)	PRMS	10.00	
MARIA	G	JONES	1621	Westerly School Dept.	PRSB	10.00	
MARY		SMALL	1411	Pawtucket School Dept.	PRSB	10.00	
PETER	M	BASILIERE	1441	Providence School Dept.	PRSB	10.00	
STEVEN		KING	1491	South Kingstown School Dept.	PRSB	10.00	
ANTHONY		DELSIGNORE	1113	Cranston School Dept. (NC)	PRMS	9.50	
GAIL	A	PONTE	1321	Middletown Public Schools	PRSB	9.50	
CHRISTINE	F	EGAN	1371	North Kingstown School Dept.	PRSB	9.00	
SARAH	S	GOLDBERG	1301	Lincoln School Dept.	PRSB	9.00	
SHIRLEY		ST. AMAND	1091	Coventry Public Schools	PRSB	8.50	
GARY	W	BEAUDOIN	1091	Coventry Public Schools	PRSB	8.00	
JUNE		KINIGSTEIN	1491	South Kingstown School Dept.	PRSB	8.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRAM	8.00	
PATRICIA	A	WILLIAMS	1111	Cranston School Dept.	PRSB	8.00	
THOMAS	R	HINES	1471	Smithfield School Dept.	PRSB	8.00	
STEPHANIE	A	DICHIRO	1111	Cranston School Dept.	PRSB	7.50	
DONNA		GAUMOND	1111	Cranston School Dept.	PRSB	7.00	
FRANCIS	C	MCCARTIN	1411	Pawtucket School Dept.	PRSB	7.00	
GISELE	M	HUMBLE	1611	West Warwick School Dept.	PRSB	7.00	
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	7.00	
LYNNE		PAGE	1113	Cranston School Dept. (NC)	PRMS	7.00	
PATRICIA	L	DIONNE	1161	East Providence Schools	PRSB	7.00	
ANNE	M	MC CORMACK	1571	Warwick School Dept.	PRSB	6.00	
DAVID	P	STEPKA	1161	East Providence Schools	PRSB	6.00	
DIANE	L	BRENNAN	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	6.00	
FAITH		PARADIS	1091	Coventry Public Schools	PRSB	6.00	
NORA	A	THURBER	1441	Providence School Dept.	PRSB	6.00	
ROSE MARY		TEIXEIRA	1123	Cumberland School Dept. (NC)	PRMS	6.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2021-2022 SCHOOL YEAR
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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
SALLY ANN		ANDREOZZI	1073	Chariho Regional School Dist. (NC)	PRMS	6.00	
BARBARA		MCARDLE	1441	Providence School Dept.	PRSB	5.00	
GORDON		DAVIGNON	1631	Woonsocket School Dept.	PRSB	5.00	
JAMES	H	DILLON	1201	Foster/Glocester Reg. School Dist.	PRAM	5.00	
KAREN	M	DODD	1611	West Warwick School Dept.	PRSB	5.00	
MARIE	L	CASWELL	1611	West Warwick School Dept.	PRSB	5.00	
MICHAEL	L	CONVERY	1341	New Shoreham School Dist.	PRAM	5.00	
PAULEEN	M	SLATER	1121	Cumberland School Dept.	PRSB	4.50	
JAMES	E	MURANO	1371	North Kingstown School Dept.	PRSB	4.00	
JO ANN	A	CONWAY	1031	Burrillville School Dept.	PRSB	4.00	
JUDITH	P	SQUIRES	1311	Little Compton School Dept.	PRAM	4.00	
KAREN		MC AVOY	1311	Little Compton School Dept.	PRAM	4.00	
PATRICIA	M	MACE	1353	Newport School Dept. (NC)	PRMS	4.00	
SUSAN	A	EMERSON	1611	West Warwick School Dept.	PRSB	4.00	
VALERIE	L	DILIBERO	1181	Exeter/West Greenwich Reg. Schools	PRSB	4.00	
KRISTINE		BELL	1071	Chariho Regional School Dist.	PRSB	3.50	
ROBERT	J	LECHMAN	1473	Smithfield School Dept. (NC)	PRMS	3.50	
THOMAS	V	STEPKA	1121	Cumberland School Dept.	PRSB	3.50	
CAROL		VESCERA	1411	Pawtucket School Dept.	PRSB	3.00	
JOHN	M	VIEIRA	1441	Providence School Dept.	PRSB	3.00	
LISA	A	ROSE	1441	Providence School Dept.	PRSB	3.00	
RAYMOND	F	DOYLE	1611	West Warwick School Dept.	PRSB	3.00	
ROSEMARIE		CABRAL	1473	Smithfield School Dept. (NC)	PRMS	3.00	
BRENDA		MACLEAN	1611	West Warwick School Dept.	PRSB	2.50	
MARY LOU		RIKER	1371	North Kingstown School Dept.	PRSB	2.50	
PATRICIA	J	BRISSETTE	1161	East Providence Schools	PRSB	2.50	
ANGELA	L	ANDREWS-DUNN	1411	Pawtucket School Dept.	PRSB	2.00	
DOLLEEN		LACOMBE	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	2.00	
JAMES	H	DILLON	1021	Bristol Warren Reg. School Dist.	PRAM	2.00	
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRSB	2.00	
LINDA	A	BOCK	1283	Johnston School Dept. (NC)	PRMS	2.00	
NANCY	N	PANCIOCCO	1471	Smithfield School Dept.	PRSB	2.00	
SHIRLEY		ST. AMAND	1181	Exeter/West Greenwich Reg. Schools	PRSB	2.00	
VIRGINIA	R	DIMASI	1611	West Warwick School Dept.	PRSB	2.00	
WILLIAM	K	BOWLING	1111	Cranston School Dept.	PRSB	2.00	
ANN		JANKOWSKI	1321	Middletown Public Schools	PRAM	1.50	
JEANNE	M	BAZELAK	1091	Coventry Public Schools	PRSB	1.50	
CHRISTOPHER		DESROCHERS	1273	Jamestown School Dept. (NC)	PRMS	1.00	Accidental Disability
CYNTHIA	A	WAHL	1611	West Warwick School Dept.	PRSB	1.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	1.00	
ELAINE	M	ROCH	1111	Cranston School Dept.	PRSB	1.00	
GERALDINE	A	PIRRI	1441	Providence School Dept.	PRSB	1.00	
JAMES	J	KILEY	1091	Coventry Public Schools	PRSB	1.00	
JAYNE	S	BAILEY	1091	Coventry Public Schools	PRSB	1.00	
KAREN	E	O DONNELL	1373	North Kingstown School Dept. (NC)	PRMS	1.00	
KRISTINE		BELL	1073	Chariho Regional School Dist. (NC)	PRMS	1.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2021-2022 SCHOOL YEAR
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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
NANCY		LAVOIE	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	1.00	
PATRICIA	J	BRISSETTE	1001	Barrington Public Schools	PRSB	1.00	
SHIRLEY-ANN		HALL	1091	Coventry Public Schools	PRSB	1.00	
FAITH		PARADIS	1121	Cumberland School Dept.	PRSB	0.50	
KATHLEEN	M	TRACEY	1123	Cumberland School Dept. (NC)	PRMS	0.50	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2021-2022 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-02-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRSB	188.50	Executive Order/Legislation
LOUIS		TORO	1441	Providence School Dept.	PRSB	182.00	Executive Order/Legislation
CAROL	A	MITOLA	1391	North Smithfield School Dept.	PRAM	181.00	Executive Order/Legislation
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRSB	176.00	Executive Order/Legislation
MAUREEN	A	PINKSAW	1441	Providence School Dept.	PRSB	175.00	Executive Order/Legislation
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRAM	173.50	Executive Order/Legislation
FRANCIS	A	PALAZZI	1441	Providence School Dept.	PRSB	166.50	Executive Order/Legislation
TERRENCE	J	MERKEL	1371	North Kingstown School Dept.	PRSB	164.00	Executive Order/Legislation
CAROL		LANOIE	1631	Woonsocket School Dept.	PRSB	163.00	Executive Order/Legislation
FRANK		PALLOTTA JR	1491	South Kingstown School Dept.	PRAM	162.50	Executive Order/Legislation
KENNETH	L	PECKHAM	1631	Woonsocket School Dept.	PRSB	162.50	Executive Order/Legislation
SALLY		GARABEDIAN	1441	Providence School Dept.	PRSB	162.00	Executive Order/Legislation
LAWRENCE	P	BYRNE	1441	Providence School Dept.	PRSB	160.00	Executive Order/Legislation
DONNA		PERROTTA	1441	Providence School Dept.	PRSB	156.00	Executive Order/Legislation
LYNNE	I	EDMONDS	1441	Providence School Dept.	PRSB	156.00	Executive Order/Legislation
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	155.00	Executive Order/Legislation
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	154.00	Executive Order/Legislation
ANDY		BARNES	1631	Woonsocket School Dept.	PRAM	150.50	Executive Order/Legislation
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRSB	150.00	Executive Order/Legislation
LISA	D	MACCHIONI	1441	Providence School Dept.	PRSB	147.00	Executive Order/Legislation
DEBORAH		STELLMACH	1441	Providence School Dept.	PRSB	143.67	Executive Order/Legislation
SARA		MELIN	1441	Providence School Dept.	PRSB	142.00	Executive Order/Legislation
ANNE	M	BOBOLA	1381	North Providence School Dept.	PRSB	138.00	Executive Order/Legislation
MICHELLE	C	JAQUES	1031	Burrillville School Dept.	PRSB	138.00	Executive Order/Legislation
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	138.00	Executive Order/Legislation
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	135.00	Executive Order/Legislation
LEONARDA	A	URENA	1441	Providence School Dept.	PRSB	135.00	Executive Order/Legislation
SHARLEEN		CHRISTINA	1571	Warwick School Dept.	PRSB	135.00	Executive Order/Legislation
LINDA		COLVIN	1031	Burrillville School Dept.	PRSB	133.00	Executive Order/Legislation
NETTIE	L	ALEXANDER	1441	Providence School Dept.	PRSB	131.50	Executive Order/Legislation
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	130.00	Executive Order/Legislation
ELEANOR		VANHOUWE	1631	Woonsocket School Dept.	PRSB	129.50	Executive Order/Legislation
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRSB	129.50	Executive Order/Legislation
WANDA	V	MULLEN	1001	Barrington Public Schools	PRSB	129.00	Executive Order/Legislation
ARLENE		KIBARIAN	1441	Providence School Dept.	PRSB	127.00	Executive Order/Legislation
LYDIA	M	MATTERA	1441	Providence School Dept.	PRSB	126.00	Executive Order/Legislation
VIOLETTE		FALK	1441	Providence School Dept.	PRSB	125.50	Executive Order/Legislation
SHIRLEY	A	MCBRIDE	1441	Providence School Dept.	PRSB	122.50	Executive Order/Legislation
LESLIE	R	WALTON	1441	Providence School Dept.	PRSB	121.50	Executive Order/Legislation
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	120.50	Executive Order/Legislation
BETSY		MCNEIL	1031	Burrillville School Dept.	PRSB	118.00	Executive Order/Legislation
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	118.00	Executive Order/Legislation
FRANCES		COLA	1441	Providence School Dept.	PRSB	114.00	Executive Order/Legislation
JUDITH	H	SMITH	1271	Jamestown School Dept.	PRSB	114.00	Executive Order/Legislation
RALPH		ORLECK	1441	Providence School Dept.	PRSB	114.00	Executive Order/Legislation

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2021-2022 SCHOOL YEAR
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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PEARL		HOLLOWAY	1441	Providence School Dept.	PRSB	112.00	Executive Order/Legislation
ROSE	M	CACCHIOTTI	1441	Providence School Dept.	PRSB	111.50	Executive Order/Legislation
TERESA		SANGERMANO	1441	Providence School Dept.	PRSB	111.00	Executive Order/Legislation
THOMAS		MCGHEE	1441	Providence School Dept.	PRSB	110.00	Executive Order/Legislation
DONNA	A	GRECO	1283	Johnston School Dept. (NC)	PRMS	107.50	Executive Order/Legislation
SHARON	L	ARENA-ZANGHI	1441	Providence School Dept.	PRSB	106.50	Executive Order/Legislation
PAUL	W	VIGEANT	1731	The Greene School	PRAM	105.50	Executive Order/Legislation
ANNE	M	DIAMOND	1441	Providence School Dept.	PRSB	104.00	Executive Order/Legislation
DOROTHY		MURRAY	1031	Burrillville School Dept.	PRAM	103.00	Executive Order/Legislation
OLGA		GARIEPY	1631	Woonsocket School Dept.	PRSB	102.50	Executive Order/Legislation
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	102.50	Executive Order/Legislation
JOHN	E	LALLI	1421	Portsmouth School Dept.	PRAM	102.00	Executive Order/Legislation
JOHN		CANNADY	1441	Providence School Dept.	PRSB	101.00	Executive Order/Legislation
DEBRA		MILLER	1411	Pawtucket School Dept.	PRSB	100.00	Executive Order/Legislation
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRSB	100.00	Executive Order/Legislation
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	99.50	Executive Order/Legislation
DONNA	E	NASSA	1571	Warwick School Dept.	PRSB	98.00	Executive Order/Legislation
LAURENCE		HALL	1031	Burrillville School Dept.	PRSB	96.00	Executive Order/Legislation
ELIZABETH	A	REALE	1281	Johnston School Dept.	PRSB	95.00	Executive Order/Legislation
RONALD	F	MARA	1441	Providence School Dept.	PRSB	95.00	Executive Order/Legislation
STEVEN	B	KENNY	1091	Coventry Public Schools	PRSB	94.50	Executive Order/Legislation
CHRISTOPHER		DESROCHERS	1271	Jamestown School Dept.	PRSB	94.00	Executive Order/Legislation/Accidental Disability
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRSB	94.00	Executive Order/Legislation
GLADYS		OLAGBEGI-FAKUNLE	1441	Providence School Dept.	PRSB	93.00	Executive Order/Legislation
JOSEPH	M	MAGUIRE	1441	Providence School Dept.	PRSB	93.00	Executive Order/Legislation
MAUREEN	T	BRACEWELL	1441	Providence School Dept.	PRSB	93.00	Executive Order/Legislation
PAMELA	A	ALLEN	1371	North Kingstown School Dept.	PRSB	92.00	Executive Order/Legislation
DIANNE	E	PERETTI	1401	Northern Rhode Island Collaborative	PRAM	90.00	At limit
KENNETH	C	PERRY	1441	Providence School Dept.	PRSB	89.50	Close to limit
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	88.50	Close to limit
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRSB	88.50	Close to limit
CAROLE	D	PECKHAM	1631	Woonsocket School Dept.	PRSB	88.00	Close to limit
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRSB	88.00	Close to limit
MICHELLE		GAUTREAU	1631	Woonsocket School Dept.	PRSB	88.00	Close to limit
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	87.50	Close to limit
CAROL		PIZZUTI	1731	The Greene School	PRAM	87.00	Close to limit
PATRICIA	M	VECCHIONE	1281	Johnston School Dept.	PRSB	87.00	Close to limit
FRANCES		LANDRY	1691	Blackstone Academy Charter School, Inc.	PRAM	85.00	Close to limit
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRSB	84.50	Close to limit
THERESA	M	CONNOR	1441	Providence School Dept.	PRSB	84.00	Close to limit
NANCY	L	GAGLIARDI	1411	Pawtucket School Dept.	PRSB	83.50	Close to limit
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	83.00	Close to limit
PAMELA	S	RESENDES	1441	Providence School Dept.	PRSB	83.00	Close to limit
ROY	A	COSTA JR	1571	Warwick School Dept.	PRSB	83.00	Close to limit
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRAM	82.50	Close to limit

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
CHRISTOPHER	D	ROBERTSON	1161	East Providence Schools	PRSB	82.00	Close to limit
GEORGIA		FORTUNATO	1401	Northern Rhode Island Collaborative	PRAM	80.50	Close to limit
LORI	A	MILLER	1401	Northern Rhode Island Collaborative	PRAM	80.50	Close to limit
DEBRA		MCCLELLAND	1411	Pawtucket School Dept.	PRSB	79.00	
MARY		ASQUITH	1471	Smithfield School Dept.	PRSB	79.00	
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	78.00	
PAULA	B	CHACE	1161	East Providence Schools	PRSB	77.50	
ANGELO		NERI	1441	Providence School Dept.	PRSB	77.00	
CINDY	A	NORMAND	1341	New Shoreham School Dist.	PRAM	76.50	
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	76.00	
BARBARA	A	RING	1351	Newport School Dept.	PRSB	75.50	
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	75.00	
CHARLES	M	MOREAU	1007	Barrington COLA NonCertifieds	PRMS	75.00	At limit
DAVID	R	BENTLEY	1273	Jamestown School Dept. (NC)	PRMS	75.00	At limit
PAUL	C	MELARAGNO	1391	North Smithfield School Dept.	PRAM	75.00	
DEBRA	L	MORIARTY	1121	Cumberland School Dept.	PRSB	74.50	
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	74.50	
BARBARA		KELLY	1411	Pawtucket School Dept.	PRSB	74.00	
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRAM	73.50	
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	73.00	
CLAUDIA		VIEIRA	1411	Pawtucket School Dept.	PRSB	73.00	
LINDA	L	RUDDY	1413	Pawtucket School Dept. (NC)	PRMS	73.00	Close to limit
DOUGLAS		FULFORD	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	72.75	Close to limit
CYNTHIA		O BRIEN	1371	North Kingstown School Dept.	PRSB	72.00	
MURKJE		DEKOE	1031	Burrillville School Dept.	PRAM	72.00	
PATRICIA		LYNCH	1321	Middletown Public Schools	PRSB	72.00	
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRSB	72.00	
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRAM	72.00	
DEBORAH	A	RASPALLO	1283	Johnston School Dept. (NC)	PRMS	71.00	Close to limit
DIANE		ENGELS	1631	Woonsocket School Dept.	PRSB	71.00	
KAREN	T	MUIR	1441	Providence School Dept.	PRSB	71.00	
ANN-MARIE		D AMBROSIO	1441	Providence School Dept.	PRSB	70.00	
MICHAEL		JAMES	1491	South Kingstown School Dept.	PRSB	70.00	
MICHAEL	C	TRAFICANTE	1113	Cranston School Dept. (NC)	PRMS	70.00	Close to limit
MARIE		FERAGNE	1441	Providence School Dept.	PRSB	69.50	
MARIA	J	MANSELLA	1031	Burrillville School Dept.	PRAM	69.00	
PATRIZIA		DEWEY	1321	Middletown Public Schools	PRSB	69.00	
DINA	C	DUTREMBLE	1321	Middletown Public Schools	PRSB	68.00	
YVETTE	Y	LAMBERT	1123	Cumberland School Dept. (NC)	PRMS	67.50	Close to limit
ERIC	S	PETTINE	1621	Westerly School Dept.	PRSB	67.00	
JAMES	E	MURANO	1621	Westerly School Dept.	PRSB	67.00	
RODOLFO		VARGAS	1441	Providence School Dept.	PRSB	67.00	
SUSAN		VERRECCHIA	1441	Providence School Dept.	PRSB	67.00	
LINDA	M	LOMAX	1411	Pawtucket School Dept.	PRSB	66.50	
JANE		COTTER	1641	Highlander Charter School	PRAM	66.00	

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LINDA		KARSULAVITCH	1411	Pawtucket School Dept.	PRSB	66.00	
MARCIA	A	LINBACK	1123	Cumberland School Dept. (NC)	PRMS	66.00	Close to limit
HOLLY	J	COLE	1091	Coventry Public Schools	PRSB	65.00	
MARGUERITE		DELPONTE	1381	North Providence School Dept.	PRSB	65.00	
THELMA	E	BURBANK	1411	Pawtucket School Dept.	PRSB	65.00	
KAREN	L	SHEWCOV	1413	Pawtucket School Dept. (NC)	PRMS	64.50	
KATHRYN		RITTER-SMITH	1213	Glocester School Dist. (NC)	PRMS	64.50	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRSB	64.00	
PAMELA	L	LAW	1071	Chariho Regional School Dist.	PRSB	64.00	
PETER		MOREAU	1301	Lincoln School Dept.	PRSB	64.00	
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	63.00	
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	62.50	
LORI		DESIMONE	1381	North Providence School Dept.	PRSB	62.50	
BEVERLY		BERNIER	1113	Cranston School Dept. (NC)	PRMS	62.00	
FRANCES	D	BEAUPRE	1621	Westerly School Dept.	PRSB	62.00	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	62.00	
JOHANNA	L	CADORET	1321	Middletown Public Schools	PRSB	62.00	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	61.50	
MARILYN	F	MOSKOL	1351	Newport School Dept.	PRSB	61.50	
SANDRA	M	REGO	1091	Coventry Public Schools	PRSB	61.00	
MICHAEL		PETRARCA	1191	Foster School Dist.	PRAM	60.50	
ANN	C	CAMPBELL	1121	Cumberland School Dept.	PRSB	60.00	
KATHERINE		SIPALA	1373	North Kingstown School Dept. (NC)	PRMS	60.00	
SHEILA		MORGAN	1091	Coventry Public Schools	PRSB	60.00	
STEVEN		DECURTIS	1471	Smithfield School Dept.	PRSB	60.00	
SUSAN	B	HARTSON	1441	Providence School Dept.	PRSB	60.00	
DENISE	M	CARPENTER	1441	Providence School Dept.	PRSB	59.50	
JANICE	M	HAWKINS	1441	Providence School Dept.	PRSB	59.00	
JOSEPH	R	PIRRAGLIA	1281	Johnston School Dept.	PRSB	59.00	
BETSY		VONSPRECKELSEN	1411	Pawtucket School Dept.	PRSB	58.00	
ALFRED		CONTILDES III	1031	Burrillville School Dept.	PRAM	57.00	
DONNA		LANGTON	1411	Pawtucket School Dept.	PRSB	57.00	
MARCELLA	O	WEINBERG	1441	Providence School Dept.	PRSB	57.00	
MARGO	L	WILLIAMS	1571	Warwick School Dept.	PRSB	56.00	
MARY		PALUMBO	1491	South Kingstown School Dept.	PRSB	56.00	
CONSTANCE		EASDON	1373	North Kingstown School Dept. (NC)	PRMS	55.50	
DEBRA		LAMBERT	1311	Little Compton School Dept.	PRAM	55.00	
WILLIAM	J	PARE	1441	Providence School Dept.	PRSB	55.00	
CHARLAYNE	R	EKELUND	1113	Cranston School Dept. (NC)	PRMS	54.00	
DEBOURAH	I	PETTERUTI	1571	Warwick School Dept.	PRSB	54.00	
KATHY		DIAS	1441	Providence School Dept.	PRSB	54.00	
MAUREEN	A	DEL SESTO	1381	North Providence School Dept.	PRSB	54.00	
CHRISTINE	A	GEISELMAN	1411	Pawtucket School Dept.	PRSB	53.00	
BARBARA		RIX	1001	Barrington Public Schools	PRSB	52.50	
CLAIRE		LAQUERRE	1631	Woonsocket School Dept.	PRSB	52.50	

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PAMELA	J	YOUNG	1121	Cumberland School Dept.	PRSB	52.50	
JO ANN	M	FEDE	1281	Johnston School Dept.	PRSB	52.00	
MARILYN	A	LADD	1373	North Kingstown School Dept. (NC)	PRMS	52.00	
LINDA	D	ACTON	1371	North Kingstown School Dept.	PRSB	51.50	
MARY	B	CULLEN	1281	Johnston School Dept.	PRSB	51.00	
SANDRA	A	SHAW	1121	Cumberland School Dept.	PRAM	51.00	
CAROL		BLISS	1441	Providence School Dept.	PRSB	50.00	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	49.00	
ELIZABETH	R	A VANT	1441	Providence School Dept.	PRSB	48.50	
ANN MARIE		MOLLO	1381	North Providence School Dept.	PRSB	48.00	
LORI		DESIMONE	1301	Lincoln School Dept.	PRSB	48.00	
MICHAEL	J	GERAGHTY	1441	Providence School Dept.	PRSB	48.00	
OTELINDA	L	CHARPENTIER	1411	Pawtucket School Dept.	PRSB	48.00	
BERNADETTE	A	BOWEN	1111	Cranston School Dept.	PRSB	47.50	
JUNE		MANGASSARIAN	1461	Scituate School Dept.	PRSB	47.00	
NANCY		QUARRY	1353	Newport School Dept. (NC)	PRMS	47.00	
KATHRYN		CROWLEY	1161	East Providence Schools	PRAM	46.50	
DONNA		TOBIN	1091	Coventry Public Schools	PRSB	46.00	
ROBERT	J	HASSAN	1111	Cranston School Dept.	PRSB	46.00	
KEITH		DANIELS	1121	Cumberland School Dept.	PRSB	45.50	
DENNIS	T	RINALDI	1441	Providence School Dept.	PRSB	45.00	
ELIZABETH	S	STONER	1001	Barrington Public Schools	PRSB	45.00	
KAREN	K	ZUROMSKI	1111	Cranston School Dept.	PRSB	45.00	
SUSAN	K	DI ORIO	1471	Smithfield School Dept.	PRSB	45.00	
KAREN	A	KING	1191	Foster School Dist.	PRSB	44.50	
ANN		JANKOWSKI	1421	Portsmouth School Dept.	PRAM	44.00	
JAMES	R	GAMBARDELLA	1441	Providence School Dept.	PRSB	44.00	
BARBARA		BEAL	1283	Johnston School Dept. (NC)	PRMS	43.50	
EILEEN		AFONSO	1441	Providence School Dept.	PRSB	43.00	
LORRAINE	L	FUSCO	1411	Pawtucket School Dept.	PRSB	42.00	
BETTY	A	NADROWSKI	1091	Coventry Public Schools	PRSB	41.50	
GERARD	J	NARKIEWICZ	1091	Coventry Public Schools	PRSB	41.50	
ALFRED		CONTILDES III	1031	Burrillville School Dept.	PRSB	41.00	
DEBORAH		BOLTON	1411	Pawtucket School Dept.	PRSB	41.00	
GIL	S	MONTEIRO	1441	Providence School Dept.	PRSB	41.00	
SANDRA	A	SHAW	1121	Cumberland School Dept.	PRSB	41.00	
GERRY		MANNING	2000	DAVIES	PRSB	40.50	
STEVEN	A	ENRIGHT	1371	North Kingstown School Dept.	PRSB	39.00	
SUSAN	C	COELHO	1441	Providence School Dept.	PRSB	39.00	
DONNA	H	CARREIRO	1001	Barrington Public Schools	PRAM	37.00	
RUSSELL	D	NOBLE	1001	Barrington Public Schools	PRSB	37.00	
SHERRY	A	SHEEHAN	1571	Warwick School Dept.	PRSB	36.00	
SUSAN	L	HATCH	1351	Newport School Dept.	PRSB	36.00	
CATHY	A	FALES	1001	Barrington Public Schools	PRSB	35.50	
EMILY		SAFFORD	1007	Barrington COLA NonCertifieds	PRMS	35.50	

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
SANDRA	H	WYTRWAL	1121	Cumberland School Dept.	PRSB	34.50	
DEBORAH	L	CATAMERO	1571	Warwick School Dept.	PRSB	34.00	
BERNADETTE	M	MCDOWELL	1571	Warwick School Dept.	PRSB	33.50	
CAROL	R	KEEGAN	1211	Glocester School Dist.	PRSB	33.00	
CHRISTOPHER		DESROCHERS	1331	Narragansett School Dept.	PRSB	33.00	Accidental Disability
EDWARD	J	KOSTKA	1411	Pawtucket School Dept.	PRSB	33.00	
LAURENCE		HALL	1461	Scituate School Dept.	PRSB	33.00	
SUSAN		MCKEE	1641	Highlander Charter School	PRAM	33.00	
SHARON		DUNN	1341	New Shoreham School Dist.	PRAM	32.50	
CORINNE	B	TATE	1441	Providence School Dept.	PRSB	32.00	
DEBORAH	C	RUDE	1121	Cumberland School Dept.	PRSB	32.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRSB	32.00	
MICHAEL	A	YATES	1323	Middletown Public Schools (NC)	PRMS	32.00	
CHARLES		GRAY JR	1621	Westerly School Dept.	PRSB	31.50	
JOHN		JASIONOWSKI	1413	Pawtucket School Dept. (NC)	PRMS	31.50	
DEBORAH	A	ALMAGNO	1441	Providence School Dept.	PRSB	31.00	
IRENE	B	SULLIVAN	1271	Jamestown School Dept.	PRSB	31.00	
LINDA	A	BEVILAQUA	1571	Warwick School Dept.	PRSB	31.00	
JOHN	P	A'VANT	1111	Cranston School Dept.	PRAM	30.50	
BRUCE	C	WELLER	1151	East Greenwich School Dept.	PRSB	30.00	
CATHERINE	A	LARSH	1621	Westerly School Dept.	PRSB	30.00	
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRSB	30.00	
EILEEN	A	MULLANEY	1441	Providence School Dept.	PRSB	29.00	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	29.00	
RAYMOND		PITA	1411	Pawtucket School Dept.	PRSB	29.00	
ALISE	L	RAMOS	1163	East Providence Schools (NC)	PRMS	28.00	
GAIL	M	PALUMBO	1473	Smithfield School Dept. (NC)	PRMS	28.00	
PAULA M	M	SEROWIK	1161	East Providence Schools	PRSB	28.00	
KATHLEEN		KENNEY	1351	Newport School Dept.	PRSB	27.50	
CAROL		SCHLINK	1441	Providence School Dept.	PRSB	27.00	
MARY	E	DISANTO	1571	Warwick School Dept.	PRSB	27.00	
SHEILA	M	GRACE	1111	Cranston School Dept.	PRSB	27.00	
CHRISTINE	F	EGAN	1151	East Greenwich School Dept.	PRSB	26.50	
DOREEN		RAULINO	1441	Providence School Dept.	PRSB	26.50	
GIUSEPPE		DISERIO	1473	Smithfield School Dept. (NC)	PRMS	26.50	
JOHN	J	SCANLON	1111	Cranston School Dept.	PRSB	26.00	
LISA		WALSH	1491	South Kingstown School Dept.	PRAM	26.00	
JANICE	L	MOWRY	1371	North Kingstown School Dept.	PRSB	25.50	
EDWARD	J	FERRARIO	1371	North Kingstown School Dept.	PRSB	25.00	
HAROLD	J	SMITH	2000	State	PRSB	25.00	
ROBERTA	A	MILLETTE	1091	Coventry Public Schools	PRSB	25.00	
CAROLE	A	REGO	1161	East Providence Schools	PRSB	24.00	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	PRSB	24.00	
JACLYNN		DIPIETRO	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	24.00	
JANE	H	ROBBINS	1371	North Kingstown School Dept.	PRSB	24.00	

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	24.00	
RENEE	A	LIZOTTE	1111	Cranston School Dept.	PRSB	24.00	
STEPHEN		KANE	1441	Providence School Dept.	PRSB	23.50	
CATHLEEN	A	MONROE	1113	Cranston School Dept. (NC)	PRMS	23.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	23.00	
MARIE	F	LUPINO	1111	Cranston School Dept.	PRSB	23.00	
JAMES	H	DILLON	1091	Coventry Public Schools	PRAM	22.50	
LISA	J	TUTAJ-HARPIN	1031	Burrillville School Dept.	PRAM	22.50	
ALAN	M	MONACCHIO	1381	North Providence School Dept.	PRSB	22.00	
ANNE	D	MANTIA	1111	Cranston School Dept.	PRAM	22.00	
DIANE	M	DESIMONE	1441	Providence School Dept.	PRSB	22.00	
ROBERT	A	HICKS	1021	Bristol Warren Reg. School Dist.	PRAM	22.00	
ROSEMARY	T	BURNS	1371	North Kingstown School Dept.	PRSB	22.00	
KATHRYN		MANSFIELD	1631	Woonsocket School Dept.	PRSB	21.50	
CHRISTINE	F	EGAN	1371	North Kingstown School Dept.	PRSB	21.00	
JOSEPH		CROWLEY	1491	South Kingstown School Dept.	PRSB	21.00	
KAREN	A	GRANT	1401	Northern Rhode Island Collaborative	PRAM	21.00	
KATHLEEN		LARSON	1091	Coventry Public Schools	PRSB	21.00	
PAMELA	A	ALLEN	1271	Jamestown School Dept.	PRSB	21.00	
ROSINA	J	GUISE	1411	Pawtucket School Dept.	PRSB	21.00	
DENISE	M	CONNELL	1473	Smithfield School Dept. (NC)	PRMS	20.50	
CHRISTINE	F	EGAN	1571	Warwick School Dept.	PRSB	20.00	
GAIL	M	ROBINSON	1091	Coventry Public Schools	PRSB	20.00	
JAMES	H	DILLON	1091	Coventry Public Schools	PRSB	20.00	
JANET		TARPEY	1411	Pawtucket School Dept.	PRSB	20.00	
JOHN	E	LALLI	1421	Portsmouth School Dept.	PRSB	20.00	
SANDRA	E	CASAVANT	1413	Pawtucket School Dept. (NC)	PRMS	20.00	
SUSAN	V	MONTI	1441	Providence School Dept.	PRSB	20.00	
MICHAEL		PETRARCA	1201	Foster/Glocester Reg. School Dist.	PRAM	19.50	
ANNE	M	CROCKER	1121	Cumberland School Dept.	PRSB	19.00	
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRAM	19.00	
KATHLEEN	M	PERRY	1111	Cranston School Dept.	PRSB	19.00	
LORI ANN		LUSSIER	1381	North Providence School Dept.	PRSB	19.00	
MARY	B	CULLEN	1441	Providence School Dept.	PRSB	19.00	
SHARLEEN		CHRISTINA	1571	Warwick School Dept.	PRAM	19.00	
ANN		SAN ANTONIO	1441	Providence School Dept.	PRSB	18.50	
ANN	M	FAGAN	1353	Newport School Dept. (NC)	PRMS	18.50	
CAROL	A	SHEA	1161	East Providence Schools	PRSB	18.00	
DEBORAH	A	LOCKWOOD	1441	Providence School Dept.	PRSB	18.00	
JANE	P	DOYLE	1273	Jamestown School Dept. (NC)	PRMS	18.00	
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRSB	18.00	
STEPHEN	M	MCCARTY	1491	South Kingstown School Dept.	PRSB	18.00	
VIVIANNE	L	DESIMONE	1441	Providence School Dept.	PRSB	18.00	
DEBORAH	D	MELLION	1631	Woonsocket School Dept.	PRSB	17.50	
AGNES	M	SUMMERLY	1441	Providence School Dept.	PRSB	17.00	

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CAROL		LAVIN	1491	South Kingstown School Dept.	PRSB	17.00	
FAITH		PARADIS	1301	Lincoln School Dept.	PRSB	17.00	
FRANK	G	RICCI	1571	Warwick School Dept.	PRSB	17.00	
MICHAEL	A	SANTORO	1383	North Providence School Dept. (NC)	PRMS	17.00	
JANET	J	BUTLER	2000	State	PRSB	16.50	
REBECCA	A	FLORI	1441	Providence School Dept.	PRSB	16.50	
ROSLYN		BIRKE	1641	Highlander Charter School	PRAM	16.00	
GAIL	A	PONTE	1321	Middletown Public Schools	PRSB	15.50	
BARBARA		KEEGAN	1491	South Kingstown School Dept.	PRSB	15.00	
JOHN	W	HURLEY JR	1471	Smithfield School Dept.	PRSB	15.00	
KATHLEEN		CUSHING	1441	Providence School Dept.	PRSB	15.00	
MYLES	R	GLATTER	1401	Northern Rhode Island Collaborative	PRAM	15.00	
JEAN	E	BEVERIDGE	1371	North Kingstown School Dept.	PRSB	14.50	
LISA		WALSH	1491	South Kingstown School Dept.	PRSB	14.50	
ALLYSSA	J	HOLBERT	1441	Providence School Dept.	PRSB	14.00	
BARBARA		RUGGIERI	1113	Cranston School Dept. (NC)	PRMS	14.00	
DEBRA	J	ZEPP	1491	South Kingstown School Dept.	PRAM	14.00	
LINDA	M	SULLIVAN	1471	Smithfield School Dept.	PRSB	14.00	
JOYCE	P	FINLEY	1381	North Providence School Dept.	PRSB	13.50	
DOMENIC	N	MARCONE	1371	North Kingstown School Dept.	PRSB	13.00	
PATRICIA		AMORE	1613	West Warwick School Dept (NC)	PRMS	13.00	
SARAH	S	GOLDBERG	1121	Cumberland School Dept.	PRSB	13.00	
DOLORES	E	O'ROURKE	1091	Coventry Public Schools	PRSB	12.50	
EDWARD	T	COLLINS	1571	Warwick School Dept.	PRSB	12.50	
STEVEN	B	JANELLE	1373	North Kingstown School Dept. (NC)	PRMS	12.00	
FRANK		KENDRA	1631	Woonsocket School Dept.	PRSB	11.00	
JANET	L	COOPER	1323	Middletown Public Schools (NC)	PRMS	11.00	
JO ANN	A	CONWAY	1031	Burrillville School Dept.	PRAM	11.00	
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	11.00	
MARGUERITE	T	SAVICKAS	1123	Cumberland School Dept. (NC)	PRMS	10.70	
CATHERINE	L	SCAMPOLI	1111	Cranston School Dept.	PRSB	10.00	
GINA	M	ZANNI	1383	North Providence School Dept. (NC)	PRMS	10.00	
MARIA	G	JONES	1621	Westerly School Dept.	PRSB	10.00	
MARY		SMALL	1411	Pawtucket School Dept.	PRSB	10.00	
PETER	M	BASILIERE	1441	Providence School Dept.	PRSB	10.00	
STEVEN		KING	1491	South Kingstown School Dept.	PRSB	10.00	
ANTHONY		DELSIGNORE	1113	Cranston School Dept. (NC)	PRMS	9.50	
CAROL	A	BROWN	1151	East Greenwich School Dept.	PRAM	9.00	
SARAH	S	GOLDBERG	1301	Lincoln School Dept.	PRSB	9.00	
SHIRLEY		ST. AMAND	1091	Coventry Public Schools	PRSB	8.50	
GARY	W	BEAUDOIN	1091	Coventry Public Schools	PRSB	8.00	
JUDITH	A	CALABRETTA	1321	Middletown Public Schools	PRSB	8.00	
JUNE		KINIGSTEIN	1491	South Kingstown School Dept.	PRSB	8.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRAM	8.00	
PATRICIA	A	WILLIAMS	1111	Cranston School Dept.	PRSB	8.00	

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First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
THOMAS	R	HINES	1471	Smithfield School Dept.	PRSB	8.00	
VALERIE	L	DILIBERO	1181	Exeter/West Greenwich Reg. Schools	PRSB	8.00	
STEPHANIE	A	DICHIRO	1111	Cranston School Dept.	PRSB	7.50	
DONNA		GAUMOND	1111	Cranston School Dept.	PRSB	7.00	
FRANCIS	C	MCCARTIN	1411	Pawtucket School Dept.	PRSB	7.00	
GISELE	M	HUMBLE	1611	West Warwick School Dept.	PRSB	7.00	
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	7.00	
LYNNE		PAGE	1113	Cranston School Dept. (NC)	PRMS	7.00	
PATRICIA	L	DIONNE	1161	East Providence Schools	PRSB	7.00	
ANNE	M	MC CORMACK	1571	Warwick School Dept.	PRSB	6.00	
DAVID	P	STEPKA	1161	East Providence Schools	PRSB	6.00	
DIANE	L	BRENNAN	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	6.00	
FAITH		PARADIS	1091	Coventry Public Schools	PRSB	6.00	
NORA	A	THURBER	1441	Providence School Dept.	PRSB	6.00	
ROSE MARY		TEIXEIRA	1123	Cumberland School Dept. (NC)	PRMS	6.00	
SALLY ANN		ANDREOZZI	1073	Chariho Regional School Dist. (NC)	PRMS	6.00	
BARBARA		MCARDLE	1441	Providence School Dept.	PRSB	5.00	
GORDON		DAVIGNON	1631	Woonsocket School Dept.	PRSB	5.00	
JAMES	H	DILLON	1201	Foster/Glocester Reg. School Dist.	PRAM	5.00	
KAREN	M	DODD	1611	West Warwick School Dept.	PRSB	5.00	
MARIE	L	CASWELL	1611	West Warwick School Dept.	PRSB	5.00	
MICHAEL	L	CONVERY	1341	New Shoreham School Dist.	PRAM	5.00	
KRISTINE		BELL	1071	Chariho Regional School Dist.	PRSB	4.50	
PAULEEN	M	SLATER	1121	Cumberland School Dept.	PRSB	4.50	
JAMES	E	MURANO	1371	North Kingstown School Dept.	PRSB	4.00	
JO ANN	A	CONWAY	1031	Burrillville School Dept.	PRSB	4.00	
JUDITH	P	SQUIRES	1311	Little Compton School Dept.	PRAM	4.00	
KAREN		MC AVOY	1311	Little Compton School Dept.	PRAM	4.00	
PATRICIA	M	MACE	1353	Newport School Dept. (NC)	PRMS	4.00	
SUSAN	A	EMERSON	1611	West Warwick School Dept.	PRSB	4.00	
ROBERT	J	LECHMAN	1473	Smithfield School Dept. (NC)	PRMS	3.50	
THOMAS	V	STEPKA	1121	Cumberland School Dept.	PRSB	3.50	
CAROL		VESCERA	1411	Pawtucket School Dept.	PRSB	3.00	
JOHN	M	VIEIRA	1441	Providence School Dept.	PRSB	3.00	
JOSEPH		CROWLEY	1321	Middletown Public Schools	PRSB	3.00	
LISA	A	ROSE	1441	Providence School Dept.	PRSB	3.00	
RAYMOND	F	DOYLE	1611	West Warwick School Dept.	PRSB	3.00	
ROSEMARIE		CABRAL	1473	Smithfield School Dept. (NC)	PRMS	3.00	
BRENDA		MACLEAN	1611	West Warwick School Dept.	PRSB	2.50	
MARY LOU		RIKER	1371	North Kingstown School Dept.	PRSB	2.50	
PATRICIA	J	BRISSETTE	1161	East Providence Schools	PRSB	2.50	
ANGELA	L	ANDREWS-DUNN	1411	Pawtucket School Dept.	PRSB	2.00	
DOLLEEN		LACOMBE	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	2.00	
JAMES	H	DILLON	1021	Bristol Warren Reg. School Dist.	PRAM	2.00	
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRSB	2.00	

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2021-2022 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 09-02-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
KAREN	E	O DONNELL	1373	North Kingstown School Dept. (NC)	PRMS	2.00	
LINDA	A	BOCK	1283	Johnston School Dept. (NC)	PRMS	2.00	
NANCY	N	PANCIOCCO	1471	Smithfield School Dept.	PRSB	2.00	
SHIRLEY		ST. AMAND	1181	Exeter/West Greenwich Reg. Schools	PRSB	2.00	
VIRGINIA	R	DIMASI	1611	West Warwick School Dept.	PRSB	2.00	
WILLIAM	K	BOWLING	1111	Cranston School Dept.	PRSB	2.00	
ANN		JANKOWSKI	1321	Middletown Public Schools	PRAM	1.50	
JEANNE	M	BAZELAK	1091	Coventry Public Schools	PRSB	1.50	
CHRISTOPHER		DESROCHERS	1273	Jamestown School Dept. (NC)	PRMS	1.00	Accidental Disability
CYNTHIA	A	WAHL	1611	West Warwick School Dept.	PRSB	1.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	1.00	
ELAINE	M	ROCH	1111	Cranston School Dept.	PRSB	1.00	
GERALDINE	A	PIRRI	1441	Providence School Dept.	PRSB	1.00	
JAMES	J	KILEY	1091	Coventry Public Schools	PRSB	1.00	
JAYNE	S	BAILEY	1091	Coventry Public Schools	PRSB	1.00	
KRISTINE		BELL	1073	Chariho Regional School Dist. (NC)	PRMS	1.00	
NANCY		LAVOIE	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	1.00	
PATRICIA	J	BRISSETTE	1001	Barrington Public Schools	PRSB	1.00	
SHIRLEY-ANN		HALL	1091	Coventry Public Schools	PRSB	1.00	
FAITH		PARADIS	1121	Cumberland School Dept.	PRSB	0.50	
KATHLEEN	M	TRACEY	1123	Cumberland School Dept. (NC)	PRMS	0.50	

PRME--RETIRES WORKING MUNICIPALITIES IN 2022 CALENDAR YEAR --REPORT DTD 08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
EMERSON	J	MARVEL	1162	City of East Providence	PRME	117.00	Suspended Pension
MICHAEL	A	DEMELLO	1015	Bristol Fire Dept.	PRME	69.00	
CARL	E	VIEIRA	1372	Town of North Kingstown	PRME	58.00	
RICHARD		ARPIN JR	1122	Town of Cumberland	PRME	58.00	
PAUL	F	FREDRICK	1162	City of East Providence	PRME	54.00	
SUSAN	L	AYLWARD	1372	Town of North Kingstown	PRME	51.50	
KATHLEEN		SAWKA	1412	City of Pawtucket	PRME	50.50	
ROMANA	H	RAMOS	1412	City of Pawtucket	PRME	45.50	
RICHARD	J	DENICE	1154	East Greenwich Police Dept.	PRME	43.50	
EDWARD	R	FRATELLI	1478	Town of Smithfield (COLA)	PRME	43.00	
JOHN	M	CARPINELLI	1492	Town of South Kingstown	PRME	42.00	
RUSSELL	W	BROWN	1452	Town of Richmond	PRME	42.00	
DENNIS	W	BROD	1492	Town of South Kingstown	PRME	40.00	
JOHN	J	TOOLAN	1009	Barrington COLA Group	PRME	39.50	
LOUIS	A	LANNI	1382	Town of North Providence	PRME	39.50	
LYNN	L	BURKHARDT	1009	Barrington COLA Group	PRME	39.50	
DAVID		CAPUANO	1112	City of Cranston	PRME	39.00	
LOUIS	J	CHARELLO	1705	Lincoln Fire Dept	PRME	39.00	
THEODORE	J	PRZYBYLA	1462	Town of Scituate	PRME	39.00	
LOUIS	P	CIRILLO	1112	City of Cranston	PRME	36.50	
CAROL ANN		AQUILANTE	1382	Town of North Providence	PRME	36.00	
PHILIPPE	P	BERGERON	1372	Town of North Kingstown	PRME	36.00	
RUSSELL	P	SOUZA	1372	Town of North Kingstown	PRME	36.00	
KENNETH	A	BROWN JR	1474	Smithfield Police Dept.	PRME	35.00	
JEROME	D	MOYNIHAN	1632	City of Woonsocket	PRME	34.50	
JOEL		ROCHA	1372	Town of North Kingstown	PRME	33.00	
JOHN N	N	BUCCI	1112	City of Cranston	PRME	32.50	
PAUL		FAGAN	1352	City of Newport	PRME	32.00	
LINDA	M	DIPRETE	1112	City of Cranston	PRME	31.50	
BRENDA	C	PANNONE	1382	Town of North Providence	PRME	30.50	
CHRISTINE	C	GRIFFITH	1372	Town of North Kingstown	PRME	29.50	
FRANK	E	JUDGE	1082	Town of Charlestown	PRME	29.50	
LEE	A	SOITO	1004	Barrington Police Dept.	PRME	29.00	
JOANNE		TOLCHINSKY	1116	Cranston Housing Auth.	PRME	28.50	
THOMAS	E	DUQUETTE	1602	Town of West Greenwich	PRME	28.50	

PRME--RETIRES WORKING MUNICIPALITIES IN 2022 CALENDAR YEAR --REPORT DTD 08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
FRANK	J	LANNING	1166	East Providence Housing Authority	PRME	28.00	
PAULINE	S	PAYEUR	1632	City of Woonsocket	PRME	28.00	
ANNA	E	MARINO	1112	City of Cranston	PRME	27.50	
MICHAEL	D	CASSIDY	1412	City of Pawtucket	PRME	26.50	
ARTHUR	E	BOUCHARD	1632	City of Woonsocket	PRME	26.00	
ROBERTA	A	TURCHETTA	1112	City of Cranston	PRME	26.00	
SALLY	A	INGEGNERI-SIMC	1282	Town of Johnston	PRME	25.50	
LAURIE	S	SIMPSON	1412	City of Pawtucket	PRME	25.00	
DIANE	M	WALSH	1112	City of Cranston	PRME	24.50	
DONALD	L	GAGNON	1632	City of Woonsocket	PRME	24.50	
RUSSELL	E	SPENCER	1158	EAST GREENWICH-COLA-NC	PRME	24.00	
NORA		HAWKINS	1116	Cranston Housing Auth.	PRME	22.00	
STEVEN	D	ST ONGE	1374	North Kingstown Police Dept.	PRME	22.00	
GAIL		TOPAKIAN	1112	City of Cranston	PRME	21.00	
MICHAEL		WILDENHAIN	1412	City of Pawtucket	PRME	21.00	
WILLIAM	S	HIGGINS	1154	East Greenwich Police Dept.	PRME	21.00	
GLENN	F	DUSABLON	1632	City of Woonsocket	PRME	20.50	
RONALD	J	WOODS	1032	Town of Burrillville	PRME	20.00	
LAURA	A	SILVIA	1009	Barrington COLA Group	PRME	19.50	
WILLIAM	J	FLATLEY	1492	Town of South Kingstown	PRME	19.50	
EDWARD	A	BURNETT	1352	City of Newport	PRME	18.00	
JOYCE		COMSTOCK	1492	Town of South Kingstown	PRME	18.00	
PETER	S	LAPOLLA	1112	City of Cranston	PRME	17.50	
CONRAD	J	FUESZ	1374	North Kingstown Police Dept.	PRME	16.50	
DENNIS	P	MANN	1412	City of Pawtucket	PRME	16.00	
LINDA	C	ARCHETTO	1112	City of Cranston	PRME	16.00	
HILDING	T	MUNSON	1492	Town of South Kingstown	PRME	15.50	
MADELYN		GERMANI	1382	Town of North Providence	PRME	15.50	
MARK	G	MAGUIRE	1374	North Kingstown Police Dept.	PRME	15.00	
BARBARA		PACHECO	1412	City of Pawtucket	PRME	14.50	
GARY	F	LONERGAN	1474	Smithfield Police Dept.	PRME	14.00	
JEANNE	L	HODGE	1412	City of Pawtucket	PRME	14.00	
JOHN		HOLE	1352	City of Newport	PRME	12.50	
WARREN	L	STEERE	1032	Town of Burrillville	PRME	12.50	
DENNIS	J	MCLAUGHLIN	1412	City of Pawtucket	PRME	12.00	

PRME--RETIRES WORKING MUNICIPALITIES IN 2022 CALENDAR YEAR --REPORT DTD 08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PAUL		PION	1412	City of Pawtucket	PRME	11.00	
JOSEPH	P	HART	1374	North Kingstown Police Dept.	PRME	10.00	
JANET	A	EBERTS	1478	Town of Smithfield (COLA)	PRME	9.00	
LARETO	P	GUGLIETTA	1032	Town of Burrillville	PRME	9.00	
MARIE	A	FISHER	1116	Cranston Housing Auth.	PRME	8.00	
WILLIAM	A	PILKINGTON	1478	Town of Smithfield (COLA)	PRME	8.00	
DANIEL	G	ORMOND	1374	North Kingstown Police Dept.	PRME	7.00	
GLEN		BIDDISCOMBE	1032	Town of Burrillville	PRME	7.00	
TORRE	A	BENSON	1154	East Greenwich Police Dept.	PRME	7.00	
WILLIAM	J	GATELY	1032	Town of Burrillville	PRME	7.00	Accidental Disability
JANET	C	RICHARDSON	1009	Barrington COLA Group	PRME	6.50	
HARRY	N	MCCRAY	1372	Town of North Kingstown	PRME	6.00	
RICHARD	J	DELFINO JR.	1282	Town of Johnston	PRME	6.00	
ROBERT	J	LEMOI	1154	East Greenwich Police Dept.	PRME	6.00	
MARY	A	MICHALCZYK	1416	Pawtucket Housing Auth.	PRME	5.50	
DAVID	E	DESJARLAIS	1154	East Greenwich Police Dept.	PRME	5.00	
MICHAEL	J	DELYI	1272	Town of Jamestown	PRME	5.00	
ARTHUR	M	RHODES	1154	East Greenwich Police Dept.	PRME	3.50	
DONNA		CONWAY	1166	East Providence Housing Authority	PRME	3.50	
JOHN	P	PIERSON	1374	North Kingstown Police Dept.	PRME	3.00	
JOSEPH	L	DINOBILO	1492	Town of South Kingstown	PRME	3.00	
MARK	R	HEALY	1492	Town of South Kingstown	PRME	3.00	
MICHAEL	K	MOONEY	1382	Town of North Providence	PRME	2.50	
BARBARA		SLADEN	1412	City of Pawtucket	PRME	2.00	
DAVID	A	CARPENTER	1392	Town of North Smithfield	PRME	2.00	
JOHN	T	OHARA	1154	East Greenwich Police Dept.	PRME	2.00	
ALAN	P	BOYLE	1374	North Kingstown Police Dept.	PRME	1.00	
LARETO	P	GUGLIETTA	1154	East Greenwich Police Dept.	PRME	1.00	
DONNA		CONWAY	1016	Bristol Housing Authority	PRME	0.50	

PRME--RETIRES WORKING MUNICIPALITIES IN 2022 CALENDAR YEAR --REPORT DTD 09-02-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
EMERSON	J	MARVEL	1162	City of East Providence	PRME	117.00	Suspended Pension
MICHAEL	A	DEMELLO	1015	Bristol Fire Dept.	PRME	105.00	Suspended Pension
RICHARD		ARPIN JR	1122	Town of Cumberland	PRME	62.00	
CARL	E	VIEIRA	1372	Town of North Kingstown	PRME	58.00	
SUSAN	L	AYLWARD	1372	Town of North Kingstown	PRME	56.00	
PAUL	F	FREDRICK	1162	City of East Providence	PRME	54.00	
KATHLEEN		SAWKA	1412	City of Pawtucket	PRME	50.50	
DAVID		CAPUANO	1112	City of Cranston	PRME	49.00	
JOHN	J	TOOLAN	1009	Barrington COLA Group	PRME	46.50	
KENNETH	A	BROWN JR	1474	Smithfield Police Dept.	PRME	46.00	
LYNN	L	BURKHARDT	1009	Barrington COLA Group	PRME	46.00	
ROMANA	H	RAMOS	1412	City of Pawtucket	PRME	45.50	
THEODORE	J	PRZYBYLA	1462	Town of Scituate	PRME	45.50	
LINDA	M	DIPRETE	1112	City of Cranston	PRME	45.00	
LOUIS	J	CHARELLO	1705	Lincoln Fire Dept	PRME	44.00	
PHILIPPE	P	BERGERON	1372	Town of North Kingstown	PRME	44.00	
RICHARD	J	DENICE	1154	East Greenwich Police Dept.	PRME	43.50	
EDWARD	R	FRATELLI	1478	Town of Smithfield (COLA)	PRME	43.00	
JOHN	M	CARPINELLI	1492	Town of South Kingstown	PRME	42.00	
RUSSELL	W	BROWN	1452	Town of Richmond	PRME	42.00	
DENNIS	W	BROD	1492	Town of South Kingstown	PRME	40.00	
LOUIS	A	LANNI	1382	Town of North Providence	PRME	39.50	
ANNA	E	MARINO	1112	City of Cranston	PRME	39.00	
JOEL		ROCHA	1372	Town of North Kingstown	PRME	37.00	
JOHN N	N	BUCCI	1112	City of Cranston	PRME	36.50	
LOUIS	P	CIRILLO	1112	City of Cranston	PRME	36.50	
CAROL ANN		AQUILANTE	1382	Town of North Providence	PRME	36.00	
RUSSELL	P	SOUZA	1372	Town of North Kingstown	PRME	36.00	
CHRISTINE	C	GRIFFITH	1372	Town of North Kingstown	PRME	35.00	
JEROME	D	MOYNIHAN	1632	City of Woonsocket	PRME	34.50	
LEE	A	SOITO	1004	Barrington Police Dept.	PRME	33.00	
JOANNE		TOLCHINSKY	1116	Cranston Housing Auth.	PRME	32.50	
ROBERTA	A	TURCHETTA	1112	City of Cranston	PRME	32.50	
PAUL		FAGAN	1352	City of Newport	PRME	32.00	
MARY	A	MICHALCZYK	1356	Newport Housing Auth.	PRME	31.50	
BRENDA	C	PANNONE	1382	Town of North Providence	PRME	30.50	

PRME--RETIRES WORKING MUNICIPALITIES IN 2022 CALENDAR YEAR --REPORT DTD 09-02-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DIANE	M	WALSH	1112	City of Cranston	PRME	29.50	
NORA		HAWKINS	1116	Cranston Housing Auth.	PRME	29.00	
THOMAS	E	DUQUETTE	1602	Town of West Greenwich	PRME	28.50	
FRANK	J	LANNING	1166	East Providence Housing Authority	PRME	28.00	
GAIL		TOPAKIAN	1112	City of Cranston	PRME	28.00	
MELVIN	L	JEFFERIES SR	1166	East Providence Housing Authority	PRME	28.00	
PAULINE	S	PAYEUR	1632	City of Woonsocket	PRME	28.00	
MICHAEL	D	CASSIDY	1412	City of Pawtucket	PRME	26.50	
PETER	S	LAPOLLA	1112	City of Cranston	PRME	26.50	
ARTHUR	E	BOUCHARD	1632	City of Woonsocket	PRME	26.00	
ROSANNA		DOUGHTY	1032	Town of Burrillville	PRME	25.50	
SALLY	A	INGEGNERI-SIMONE	1282	Town of Johnston	PRME	25.50	
LAURIE	S	SIMPSON	1412	City of Pawtucket	PRME	25.00	
RONALD	J	WOODS	1032	Town of Burrillville	PRME	25.00	
DONALD	L	GAGNON	1632	City of Woonsocket	PRME	24.50	
RUSSELL	E	SPENCER	1158	EAST GREENWICH-COLA-NC	PRME	24.00	
LAURA	A	SILVIA	1009	Barrington COLA Group	PRME	22.50	
STEVEN	D	ST ONGE	1374	North Kingstown Police Dept.	PRME	22.00	
MICHAEL		WILDENHAIN	1412	City of Pawtucket	PRME	21.00	
WILLIAM	S	HIGGINS	1154	East Greenwich Police Dept.	PRME	21.00	
GLENN	F	DUSABLON	1632	City of Woonsocket	PRME	20.50	
WILLIAM	J	FLATLEY	1492	Town of South Kingstown	PRME	19.50	
LINDA	C	ARCHETTO	1112	City of Cranston	PRME	19.00	
EDWARD	A	BURNETT	1352	City of Newport	PRME	18.00	
JOYCE		COMSTOCK	1492	Town of South Kingstown	PRME	18.00	
DAVID	M	BEAUCHEMIN	1034	Burrillville Police Dept.	PRME	17.00	
FRANK	E	JUDGE	1082	Town of Charlestown	PRME	17.00	
CONRAD	J	FUESZ	1374	North Kingstown Police Dept.	PRME	16.50	
DENNIS	P	MANN	1412	City of Pawtucket	PRME	16.00	
HILDING	T	MUNSON	1492	Town of South Kingstown	PRME	15.50	
MADELYN		GERMANI	1382	Town of North Providence	PRME	15.50	
WARREN	L	STEERE	1032	Town of Burrillville	PRME	15.50	
MARK	G	MAGUIRE	1374	North Kingstown Police Dept.	PRME	15.00	
BARBARA		PACHECO	1412	City of Pawtucket	PRME	14.50	
GARY	F	LONERGAN	1474	Smithfield Police Dept.	PRME	14.00	
JEANNE	L	HODGE	1412	City of Pawtucket	PRME	14.00	

PRME--RETIRES WORKING MUNICIPALITIES IN 2022 CALENDAR YEAR --REPORT DTD 09-02-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
MARIE	A	FISHER	1116	Cranston Housing Auth.	PRME	14.00	
LARETO	P	GUGLIETTA	1032	Town of Burrillville	PRME	13.00	
JOHN		HOLE	1352	City of Newport	PRME	12.50	
DENNIS	J	MCLAUGHLIN	1412	City of Pawtucket	PRME	12.00	
PAUL		PION	1412	City of Pawtucket	PRME	11.00	
JOSEPH	P	HART	1374	North Kingstown Police Dept.	PRME	10.00	
JANET	A	EBERTS	1478	Town of Smithfield (COLA)	PRME	9.00	
WILLIAM	A	PILKINGTON	1478	Town of Smithfield (COLA)	PRME	8.00	
JANET	C	RICHARDSON	1009	Barrington COLA Group	PRME	7.50	
DANIEL	G	ORMOND	1374	North Kingstown Police Dept.	PRME	7.00	
GLEN		BIDDISCOMBE	1032	Town of Burrillville	PRME	7.00	
TORRE	A	BENSON	1154	East Greenwich Police Dept.	PRME	7.00	
WILLIAM	J	GATELY	1032	Town of Burrillville	PRME	7.00	Accidental Disability
HARRY	N	MCCRAY	1372	Town of North Kingstown	PRME	6.00	
MARY	E	MADONNA	1412	City of Pawtucket	PRME	6.00	
RICHARD	J	DELFINO JR.	1282	Town of Johnston	PRME	6.00	
ROBERT	J	LEMOI	1154	East Greenwich Police Dept.	PRME	6.00	
MARY	A	MICHALCZYK	1416	Pawtucket Housing Auth.	PRME	5.50	
DAVID	E	DESJARLAIS	1154	East Greenwich Police Dept.	PRME	5.00	
MICHAEL	J	DELYI	1272	Town of Jamestown	PRME	5.00	
ARTHUR	M	RHODES	1154	East Greenwich Police Dept.	PRME	3.50	
DONNA		CONWAY	1166	East Providence Housing Authority	PRME	3.50	
JOHN	P	PIERSON	1374	North Kingstown Police Dept.	PRME	3.00	
JOSEPH	L	DINOBILE	1492	Town of South Kingstown	PRME	3.00	
MARK	R	HEALY	1492	Town of South Kingstown	PRME	3.00	
MICHAEL	K	MOONEY	1382	Town of North Providence	PRME	2.50	
BARBARA		SLADEN	1412	City of Pawtucket	PRME	2.00	
DAVID	A	CARPENTER	1392	Town of North Smithfield	PRME	2.00	
JOHN	T	OHARA	1154	East Greenwich Police Dept.	PRME	2.00	
ALAN	P	BOYLE	1374	North Kingstown Police Dept.	PRME	1.00	
LARETO	P	GUGLIETTA	1154	East Greenwich Police Dept.	PRME	1.00	
DONNA		CONWAY	1016	Bristol Housing Authority	PRME	0.50	

RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2022--Report dtd -08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
ANDRES	R	ZUNIGA	2000	CCRI	PRIS	\$ 17,883.66	Close to limit
BRUNA	M	BOYLE	2000	URI	PRIS	\$ 11,554.02	
RICHARD	G	SWEARINGEN	2000	CCRI	PRIS	\$ 11,553.52	
WILLIAM	T	BEHREND JR	2000	URI	PRIS	\$ 10,032.92	
GAIL	S	O'ROURKE	2000	CCRI	PRIS	\$ 10,032.88	
PETER	J	PETRONE	2000	CCRI	PRIS	\$ 9,905.28	
DAVID		NEVES	2000	URI	PRIS	\$ 9,803.13	
MICHAEL	W	WESTKOTT	2000	URI	PRIS	\$ 9,586.27	
CLAIRE		DUMAS	2000	CCRI	PRIS	\$ 9,243.52	
THOMAS	H	MITCHELL	2000	CCRI	PRIS	\$ 9,243.52	
EILEEN	P	ZISK	2000	CCRI	PRIS	\$ 9,241.76	
MARIE	H	BAGUCHINSKY	2000	URI	PRIS	\$ 9,198.68	
CAROL	A	SPAZIANO	2000	CCRI	PRIS	\$ 9,115.04	
MICHELLE		BROUSSEAU	2000	CCRI	PRIS	\$ 8,819.36	
MANUEL	E	GRACE	2000	CCRI	PRIS	\$ 8,530.40	
KARIN	E	LUKOWICZ	2000	CCRI	PRIS	\$ 8,352.00	
WILLIAM	A	TRIBELLI	2000	CCRI	PRIS	\$ 7,982.95	
ANDREW		EGAN	2000	CCRI	PRIS	\$ 7,967.52	
NORMAN	P	FORTIN	2000	URI	PRIS	\$ 7,965.00	
LORRAINE	E	BELLO	2000	CCRI	PRIS	\$ 7,534.56	
JOHN ALAN	A	LONGIARU	2000	CCRI	PRIS	\$ 7,112.09	
WILLIAM	C	OKERHOLM JR	2000	CCRI	PRIS	\$ 6,952.50	
WILLIAM	H	GREEN	2000	CCRI	PRIS	\$ 6,603.52	
ALFRED	R	CRUDALE	2000	URI	PRIS	\$ 5,777.01	
GARY	C	COMUNALE	2000	URI	PRIS	\$ 5,220.28	
DONNA M		PATCH	2000	CCRI	PRIS	\$ 4,883.56	
VICTOR	R	OSTERMAN	2000	CCRI	PRIS	\$ 4,410.56	
ROBERT	N	MASSE	2000	CCRI	PRIS	\$ 4,396.48	
PATRICIA	A	ROSE	2000	CCRI	PRIS	\$ 4,064.53	
HUGO	J	DEASCENTIS JR	2000	CCRI	PRIS	\$ 4,020.00	
GEORGE		PAGE	2000	CCRI	PRIS	\$ 3,301.76	
GERALD		SILBERMAN	2000	CCRI	PRIS	\$ 3,301.76	
SUSAN	L	HAWKSLEY	2000	CCRI	PRIS	\$ 3,301.76	

RETIREEES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2022--Report dtd -08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
LAWRENCE	P	BYRNE	2000	CCRI	PRIS	\$ 3,300.00	
WENDY		ARONOFF	2000	CCRI	PRIS	\$ 2,521.03	
DAVID	C	MARANDOLA	2000	CCRI	PRIS	\$ 2,200.00	
KIRK		LAMBOY	2000	CCRI	PRIS	\$ 1,592.50	
RICHARD	J	BENEDUCE	2000	CCRI	PRIS	\$ 1,008.00	
JO-ANN		PHILLIPS	2000	CCRI	PRIS	\$ 540.61	
JAMES	E	GUARINO	2000	CCRI	PRIS	\$ 496.53	

RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2022--Report dtd -09-02-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
ANDRES	R	ZUNIGA	2000	CCRI	PRIS	\$ 21,762.30	At limit
RICHARD	G	SWEARINGEN	2000	CCRI	PRIS	\$ 13,203.52	
BRUNA	M	BOYLE	2000	URI	PRIS	\$ 11,554.02	
GAIL	S	O'ROURKE	2000	CCRI	PRIS	\$ 10,917.28	
WILLIAM	T	BEHREND JR	2000	URI	PRIS	\$ 10,032.92	
PETER	J	PETRONE	2000	CCRI	PRIS	\$ 9,905.28	
DAVID		NEVES	2000	URI	PRIS	\$ 9,803.13	
ANDREW		EGAN	2000	CCRI	PRIS	\$ 9,617.52	
MICHAEL	W	WESTKOTT	2000	URI	PRIS	\$ 9,586.27	
CLAIRE		DUMAS	2000	CCRI	PRIS	\$ 9,243.52	
THOMAS	H	MITCHELL	2000	CCRI	PRIS	\$ 9,243.52	
EILEEN	P	ZISK	2000	CCRI	PRIS	\$ 9,241.76	
MARIE	H	BAGUCHINSKY	2000	URI	PRIS	\$ 9,198.68	
CAROL	A	SPAZIANO	2000	CCRI	PRIS	\$ 9,115.04	
LORRAINE	E	BELLO	2000	CCRI	PRIS	\$ 9,079.84	
WILLIAM	A	TRIBELLI	2000	CCRI	PRIS	\$ 9,022.59	
MICHELLE		BROUSSEAU	2000	CCRI	PRIS	\$ 8,819.36	
MANUEL	E	GRACE	2000	CCRI	PRIS	\$ 8,530.40	
JOHN ALAN	A	LONGIARU	2000	CCRI	PRIS	\$ 8,480.09	
KARIN	E	LUKOWICZ	2000	CCRI	PRIS	\$ 8,456.00	
NORMAN	P	FORTIN	2000	URI	PRIS	\$ 7,965.00	
WILLIAM	C	OKERHOLM JR	2000	CCRI	PRIS	\$ 6,952.50	
WILLIAM	H	GREEN	2000	CCRI	PRIS	\$ 6,603.52	
ALFRED	R	CRUDALE	2000	URI	PRIS	\$ 5,777.01	
GARY	C	COMUNALE	2000	URI	PRIS	\$ 5,220.28	
DONNA M		PATCH	2000	CCRI	PRIS	\$ 5,171.11	
VICTOR	R	OSTERMAN	2000	CCRI	PRIS	\$ 4,410.56	
ROBERT	N	MASSE	2000	CCRI	PRIS	\$ 4,396.48	
PATRICIA	A	ROSE	2000	CCRI	PRIS	\$ 4,064.53	
HUGO	J	DEASCENTIS JR	2000	CCRI	PRIS	\$ 4,020.00	
DAVID	C	MARANDOLA	2000	CCRI	PRIS	\$ 3,568.00	
GEORGE		PAGE	2000	CCRI	PRIS	\$ 3,301.76	
GERALD		SILBERMAN	2000	CCRI	PRIS	\$ 3,301.76	

RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2022--Report dtd -09-02-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
SUSAN	L	HAWKSLEY	2000	CCRI	PRIS	\$ 3,301.76	
LAWRENCE	P	BYRNE	2000	State	PRIS	\$ 3,300.00	
WENDY		ARONOFF	2000	State	PRIS	\$ 3,168.02	
KIRK		LAMBOY	2000	CCRI	PRIS	\$ 1,872.50	
RICHARD	J	BENEDUCE	2000	CCRI	PRIS	\$ 1,312.00	
JAMES	E	GUARINO	2000	CCRI	PRIS	\$ 827.55	
PAUL	C	MELARAGNO	2000	State	PRIS	\$ 760.00	
JO-ANN		PHILLIPS	2000	CCRI	PRIS	\$ 540.61	

**RETIRED REGISTERED NURSES WORKING AT A STATE-OPERATED FACILITY IN RI INCLUDING EMPLOYMENT AS A FACULTY MEMBER OF A NURSING
PROGRAM AT A STATE-OPERATED COLLEGE OR UNIVERSITY (PRNR--TITLE FUNCTION) (EMPLOYER CODE --2000)--REPORT DTD 08-05-2022**

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LINDA		MASSE	2000	BHDDH--Zambarano	PRNR	39	
ERIN	M	SCANLON	2000	BHDDH--ESH	PRNR	33	
DONNA	I	AMATO	2000	BHDDH--Zambarano	PRNR	11	

**RETIRED REGISTERED NURSES WORKING AT A STATE-OPERATED FACILITY IN RI INCLUDING EMPLOYMENT AS A FACULTY MEMBER OF A NURSING
PROGRAM AT A STATE-OPERATED COLLEGE OR UNIVERSITY (PRNR--TITLE FUNCTION) (EMPLOYER CODE --2000)--REPORT DTD 09-02-2022**

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LINDA		MASSE	2000	BHDDH--Zambarano	PRNR	60.5	
ERIN	M	SCANLON	2000	BHDDH--ESH	PRNR	48	
DONNA	I	AMATO	2000	BHDDH--Zambarano	PRNR	11	

RETIREES WORKING UNDER DRIVER'S EDUCATION INSTRUCTION and/or MOTORCYCLE DRIVER EDUCATION COURSES - (EMPLOYER CODE = 2000)

PRDE--State colleges/univs/ - Calendar Year 2022--Report dtd -08-05-2022

First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
KATHLEEN	D	HUDSON	2000	CCRI	PRDE	\$ 8,376.09	
PETER	V	RIVELLI	2000	CCRI	PRDE	\$ 8,345.55	
ALFRED	L	PERROTTI	2000	CCRI	PRDE	\$ 4,320.00	
PATRICIA	L	DIONNE	2000	CCRI	PRDE	\$ 2,686.86	
KATHLEEN		CRESCENZO	2000	CCRI	PRDE	\$ 1,343.43	
ALBERT	K	AUBIN	2000	CCRI	PRDE	\$ 1,221.30	

RETIREES WORKING UNDER DRIVER'S EDUCATION INSTRUCTION and/or MOTORCYCLE DRIVER EDUCATION COURSES - (EMPLOYER CODE = 2000)

PRDE--State colleges/univs/ - Calendar Year 2022--Report dtd -08-05-2022


First Name	Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
PETER	V	RIVELLI	2000	CCRI	PRDE	\$ 9,688.98	
KATHLEEN	D	HUDSON	2000	CCRI	PRDE	\$ 9,353.13	
ALFRED	L	PERROTTI	2000	CCRI	PRDE	\$ 5,024.00	
PATRICIA	L	DIONNE	2000	CCRI	PRDE	\$ 2,686.86	
KATHLEEN		CRESCENZO	2000	CCRI	PRDE	\$ 1,587.69	
ALBERT	K	AUBIN	2000	CCRI	PRDE	\$ 1,221.30	
LORENZO		TETREULT	2000	CCRI	PRDE	\$ 244.26	


Employees' Retirement System of Rhode Island





9.2. Report of Contributions


For Report


		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/30/2022			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1001	Barrington Public Schools	BIWK	\$11,365.53		
1007	Barrington COLA Non-Certified	BIWK	\$12,507.92		
1009	Barrington COLA Group	BIWK	\$17,341.60		
1012	Town of Bristol	BIWK	\$11,651.29		
1014	Bristol Police Department	BIWK	\$13,224.80		
1016	Bristol Housing Authority	WKLY	\$3,021.97		
1019	Town of Bristol EE Highway	BIWK	\$9,754.15		
1021	Bristol Warren Reg. School District	BIWK	\$17,420.84		
1023	Bristol Warren Reg. School District (NC)	BIWK	\$13,636.43		
1031	Burrillville School Department	BIWK	\$91,495.26		
1032	Town of Burrillville	BIWK	\$18,237.44		
1033	Burrillville School Department (NC)	BIWK	\$12,342.62		
1036	Burrillville Housing Authority	WKLY	\$1,402.60		
1052	City of Central Falls	BIWK	\$11,490.28		
1054	Central Falls Police	BIWK	\$3,819.12		
1056	Central Falls Housing Authority	WKLY	\$5,384.55		
1061	Central Falls Collaborative	BIWK	\$152,312.70 ^		\$7,046.38
1063	Central Falls School District (NC)	BIWK	\$11,634.01 ^		\$3,592.61
1071	Chariho Regional School District	BIWK	\$8,115.38		
1073	Chariho Regional School District (NC)	BIWK	\$11,577.44		
1082	Town of Charlestown	BIWK	\$12,008.24		
1091	Coventry Public Schools	BIWK	\$253,379.22		
1095	Coventry Fire District	BIWK	\$4,946.66		
1096	Coventry Housing Authority	BIWK	\$3,070.94		
1098	Coventry Lighting District	BIWK	\$367.53		
1111	Cranston School Department	BIWK	\$421,893.06		
1112	City of Cranston	BIWK	\$42,742.83		
1113	Cranston School Department (NC)	BIWK	\$36,410.85		
1114	Cranston Police Department	BIWK	\$55,478.98 *		
1115	Cranston Fire Department	BIWK	\$68,656.72 *		
1116	Cranston Housing Authority	BIWK	\$5,220.06		
1121	Cumberland School Department	BIWK	\$13,850.00		
1122	Town of Cumberland	BIWK	\$26,480.02		
1123	Cumberland School Department (NC)	BIWK	\$13,752.56		
1126	Cumberland Housing Authority	WKLY	\$3,527.40		
1151	East Greenwich School Department	BIWK	\$230,773.53		
1152	Town of East Greenwich	WKLY	\$8,445.65		
1153	East Greenwich School District (NC)	BIWK	\$3,329.76		
1156	East Greenwich Housing Authority	BIWK	\$2,560.46		
1157	East Greenwich - COLA	WKLY	\$15,140.61		
1158	East Greenwich - COLA - NC	BIWK	\$21,628.18		
1159	East Greenwich Fire District (NC)	WKLY	\$249.05		
1161	East Providence School Department	BIWK	\$438,642.23		
1162	City of East Providence	BIWK	\$48,729.55		
1163	East Providence School Department (NC)	BIWK	\$57,395.05		
1166	East Providence Housing Authority	WKLY	\$4,221.08		
1181	Exeter/West Greenwich Reg. School Department	BIWK	\$32,137.18		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/30/2022			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1183	Exeter/West Greenwich Reg. School Department (NC)	BIWK	\$7,997.38		
1191	Foster School District	BIWK	\$8,037.04		
1192	Town of Foster	WKLY	\$3,907.08		
1193	Foster School District (NC)	BIWK	\$1,544.96		
1201	Foster/Glocester Reg. School District	BIWK	\$5,136.03		
1203	Foster/Glocester Reg. School District (NC)	BIWK	\$7,713.29		
1211	Glocester School District	BIWK	\$12,320.60		
1212	Town of Glocester	BIWK	\$9,024.90		
1213	Glocester School District (NC)	BIWK	\$2,122.92		
1227	Greenville Water District	WKLY	\$1,516.80		
1242	Hope Valley-Wyoming Fire District	BIWK	\$834.24		
1255	Hopkins Hill Fire Department	BIWK	\$4,323.78		
1262	Town of Hopkinton	BIWK	\$10,796.10		
1271	Jamestown School Department	BIWK	\$2,350.80		
1272	Town of Jamestown	BIWK	\$12,947.62		
1273	Jamestown School Department (NC)	BIWK	\$2,993.75		
1281	Johnston School Department	BIWK	\$6,838.13		
1282	Town of Johnston	BIWK	\$8,899.16		
1283	Johnston School Department (NC)	BIWK	\$8,732.55		
1286	Johnston Housing Authority	WKLY	\$2,386.08		
1293	Limerock Adm. Services	WKLY	\$258.08		
1301	Lincoln School Department	BIWK	\$198,085.25		
1302	Town of Lincoln	BIWK	\$2,571.20		
1303	Lincoln School Department (NC)	BIWK	\$1,226.41		
1306	Lincoln Housing Authority	BIWK	\$3,096.41		
1311	Little Compton School Department	BIWK	\$10,125.61		
1321	Middletown Public Schools	BIWK	\$8,371.51		
1322	Town of Middletown	BIWK	\$8,805.18		
1323	Middletown Public School Department (NC)	BIWK	\$8,215.54		
1331	Narragansett School Department	BIWK	\$11,572.16		
1336	Narragansett Housing Authority	MNLY	\$1,184.93		
1341	New Shoreham School District	BIWK	\$4,448.92		
1342	Town of New Shoreham	BIWK			
1343	New Shoreham School District (NC)	BIWK	\$768.41		
1351	Newport School Department	BIWK	\$15,240.59		
1352	City of Newport	BIWK	\$43,252.20		
1353	Newport School Department (NC)	BIWK	\$9,927.79		
1354	City of Newport - Monthly	MNLY	\$21.67		
1356	Newport Housing Authority	WKLY	\$30,790.81		
1364	Newport Police Department	BIWK	\$7,627.52		
1371	North Kingstown School Department	BIWK	\$12,697.97		
1372	Town of North Kingstown	BIWK	\$30,049.42		
1373	North Kingstown School Department (NC)	BIWK	\$14,607.88		
1381	North Providence School Department	BIWK	\$109,067.19		
1382	Town of North Providence	BIWK	\$25,571.97		
1383	North Providence School Department (NC)	BIWK	\$8,065.70		
1386	North Providence Housing Authority	BIWK	\$1,598.71		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/30/2022			
	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1391	North Smithfield School Department	BIWK	\$7,085.20		
1392	Town of North Smithfield	BIWK	\$14,791.25		
1393	North Smithfield School Department (NC)	BIWK	\$6,990.77		
1401	Northern Rhode Island Collaborative	BIWK	\$10,710.76		
1403	Northern Rhode Island Collaborative (NC)	BIWK	\$5,366.57		
1411	Pawtucket School Department	BIWK	\$47,238.92		
1412	City of Pawtucket	WKLY	\$73,080.96		
1413	Pawtucket School Department (NC)	BIWK	\$27,103.54		
1416	Pawtucket Housing Authority	WKLY	\$14,518.10		
1421	Portsmouth School Department	BIWK	\$10,051.26		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 8/30/2022			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1441	Providence School Department	BIWK	\$724,336.11		
1447	Providence School Department Long Term Subs	WKLY	\$3,006.10		
1448	Providence School Department - 12 Month Bi-Weekly	BIWK	\$98,718.03		
1452	Town of Richmond	BIWK	\$6,770.26		
1461	Scituate School Department	BIWK	\$74,587.13		
1462	Town of Scituate	BIWK	\$8,523.61		
1463	Scituate School Department (NC)	BIWK	\$5,169.17		
1471	Smithfield School Department	BIWK	\$8,434.46		
1473	Smithfield School Department (NC)	BIWK	\$10,839.18		
1476	Smithfield Housing Authority	BIWK	\$535.56		
1478	Town of Smithfield (COLA)	WKLY	\$18,744.83		
1491	South Kingstown School Department	BIWK	\$61,222.04		
1492	Town of South Kingstown	BIWK	\$37,148.19		
1493	South Kingstown School Department (NC)	BIWK	\$10,482.63		
1496	South Kingstown Housing Authority	WKLY	\$1,253.16		
1515	Union Fire District	BIWK	\$957.68		
1531	Tiverton School Department	BIWK	\$9,183.54		
1532	Town of Tiverton	BIWK	\$6,611.96		
1533	Tiverton School Department (NC)	BIWK	\$6,717.30		
1538	Tiverton Local 2670A	BIWK	\$5,231.43		
1541	Urban Collaborative Schools	BIWK			
1562	Town of Warren	BIWK	\$13,422.06		
1566	Warren Housing Authority	BIWK	\$2,663.56		
1571	Warwick School Department	BIWK	\$282,156.10		
1591	West Bay Collaborative	BIWK	\$6,728.21		
1602	Town of West Greenwich	WKLY	\$8,407.65		
1611	West Warwick School Department	BIWK	\$10,021.08		
1612	Town of West Warwick	WKLY	\$3,637.97		
1613	West Warwick School Department (NC)	BIWK	\$1,131.86		
1616	West Warwick Housing Authority	BIWK	\$1,795.70		
1621	Westerly School Department	BIWK	\$10,374.36		
1622	Town of Westerly	BIWK			
1631	Woonsocket School Department	BIWK	\$184,600.20		
1632	City of Woonsocket	BIWK	\$31,185.92		
1633	Woonsocket School Department (NC)	BIWK	\$28,976.11		
1634	Woonsocket Police Department	WKLY	\$27,688.98		
1635	Woonsocket Fire Department	BIWK	\$32,518.16		
1641	Highlander Charter School	SMON	\$37,541.05		
1651	Paul Cuffee School	BIWK	\$13,863.10		
1661	Kingston Hill Academy School	BIWK	\$3,729.13		
1671	International Charter School	BIWK	\$9,973.43		
1681	The Compass School	SMON	\$7,627.32		
1691	Blackstone Academy Charter School, Inc.	SMON	\$10,856.62		
1701	Beacon Charter School of Woonsocket	SMON	\$12,304.68		
1711	The Learning Community Charter School	BIWK			
1712	Harrisville Fire District - Municipal	WKLY	\$816.92		
1721	Segue Institute of Learning	BIWK	\$8,919.52		

		Employees' Retirement System of Rhode Island				
		Report of Received Contributions				
		Period Ending: 8/30/2022				
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation	
1731	The Greene School	BIWK	\$4,982.06			
1741	Trinity Academy	SMON	\$7,277.78			
1751	RI Nurses Institute	SMON	\$19,768.92			
1761	The Village Green Virtual Charter School	SMON	\$6,956.76			
1771	Nowell Leadership Academy	BIWK	\$10,662.44			
1781	South Side Elementary Charter School	BIWK	\$4,158.89			
1791	Charette Charter School	SMON	\$2,765.88			
1901	Providence Preparatory Charter School	WKLY	\$11,746.30			
1911	Times 2 Academy	WKLY	\$787.80			
2000	State	BIWK	\$2,954,707.60			
2300	Narragansett Bay Commission	BIWK	\$26,187.10			
			\$8,066,796.49			
	Column Definitions:					

	Employees' Retirement System of Rhode Island				
	Report of Received Contributions				
	Period Ending: 8/30/2022				
Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation	
	Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON = Semi-Monthly				
	Received Employer/Employee contributions = Contributions received during the reporting period				
	* Cranston Police and Fire have not withheld DC plan contributions on holiday and longevity payments for its MERS police officers and holiday payments for its firefighters.				
	The City may be liable for loss earnings to employees for delayed contributions. Amounts due are currently under analysis.				
	^ Central Falls School Department has determined that the three employees (previously in question) are eligible to participate in the defined contribution plan. The CFSD is working with TIAA-CREF to calculate and post the required contributions for the prior periods. Once the contributions are posted TIAA-CREF will prepare a lost earnings calculation.				



Employees' Retirement System of Rhode Island

Employer Aging
Period Ending: 8/15/22

		Employer	Balance as of	0 - 30 days	30 - 60 days	60 - 90 days	90 + days	
	Organization	Group	8/15/2022	Due under 30	Due over 30	Due over 60		Comments
1091	Coventry School Department	ERS	264,869.54	0.00	0.00	0.00	0.00	
1121	Cumberland School Department	ERS	11,394.93	0.00	0.00	0.00	0.00	
1181	Exeter-West Greenwich Regional School District	ERS	106,689.58	0.00	0.00	0.00	0.00	
1191	Foster School District	ERS	1,168.73	0.00	0.00	0.00	0.00	
1311	Little Compton School Department	ERS	0.40	0.00	0.40	0.00	0.00	
1341	New Shoreham School Department	ERS	1,744.46	0.00	0.00	0.00	0.00	
1401	Northern RI Collaborative	ERS	1,941.69	0.00	0.00	0.00	0.00	
1441	Providence School Department	ERS	536.69	0.00	536.69	0.00	0.00	Supplemental
1461	Scituate School Department	ERS	9,266.78	0.00	0.00	0.00	0.00	
1531	Tiverton School Department	ERS	9,378.40	0.00	0.00	0.00	0.00	
1541	Urban Collaborative	ERS	23,314.46	16,653.18	6,661.28	0.00	0.00	Paid
1591	West Bay Collaborative	ERS	5,604.37	0.00	0.00	0.00	0.00	
1631	Woonsocket School Department	ERS	15,823.90	0.00	0.00	0.00	0.00	
1641	Highlander Charter School	ERS	1,000.00	0.00	0.00	0.00	0.00	
1751	RI Nurses Institute	ERS	17,169.36	0.00	1,794.11	0.00	0.00	
1901	Providence Preparatory Charter School	ERS	11,282.45	0.00	0.00	0.00	0.00	
1911	Times2 Academy	ERS	1,849.76	0.00	0.00	0.00	0.00	
Grand total			483,035.50	16,653.18	8,992.48	0.00	0.00	
			100.00%	3.45%	1.86%	0.00%	0.00%	



Employees' Retirement System of Rhode Island

Employer Aging
Period Ending: 8/15/22

	Organization	Employer Group	Balance as of 8/15/2022	0 - 30 days Due under 30	30 - 60 days Due over 30	60 - 90 days Due over 60	90 + days	Comments
1012	Town of Bristol	MERS	18,345.71	0.00	0.00	0.00	0.00	
1016	Bristol Housing Authority	MERS	1,265.52	0.00	0.00	0.00	0.00	
1045	Central Coventry Fire Department	MERS	14,899.77	0.00	0.00	0.00	0.00	
1056	Central Falls Housing Authority	MERS	3,617.25	0.00	0.00	0.00	0.00	
1096	Coventry Housing Authority	MERS	1,768.83	0.00	0.00	0.00	0.00	
1114	Cranston Police Department	MERS	1,934.72	0.00	0.00	0.00	0.00	
1122	Town of Cumberland	MERS	31,214.60	0.00	0.00	0.00	0.00	
1125	Cumberland Fire Department	MERS	22,211.74	0.00	0.00	0.00	0.00	
1126	Cumberland Housing Authority	MERS	750.37	0.00	0.00	0.00	0.00	
1148	Cumberland Rescue	MERS	8,435.05	0.00	0.00	0.00	0.00	
1157	Town of East Greenwich - COLA	MERS	65.93	0.00	0.00	0.00	65.93	
1166	East Providence Housing Authority	MERS	2,357.50	0.00	0.00	0.00	0.00	
1183	Exeter/W Greenwich School District Non-Certified Employees	MERS	10,671.23	0.00	0.00	0.00	0.00	
1193	Foster School District Non-Certified Employees	MERS	1,013.06	0.00	0.00	0.00	0.00	
1227	Greenville Water District	MERS	160.55	160.55	0.00	0.00	0.00	
1242	Hope Valley/Wyoming Fire District	MERS	305.89	278.08	27.81	0.00	0.00	
1286	Johnston Housing Authority	MERS	974.54	0.00	0.00	0.00	0.00	
1293	Limerock Administrative Services	MERS	360.05	0.00	0.00	0.00	0.00	
1295	Limerock Fire District	MERS	3,230.91	0.00	0.00	0.00	0.00	
1302	Town of Lincoln	MERS	2,656.91	0.00	0.00	0.00	0.00	
1305	Lincoln Rescue	MERS	12,923.43	0.00	0.00	0.00	0.00	
1342	Town of New Shoreham	MERS	8,673.11	0.00	0.00	0.00	0.00	
1343	New Shoreham School Department Non-Certified	MERS	1,117.93	0.00	0.00	0.00	0.00	
1344	New Shoreham Police Department	MERS	2,976.77	0.00	0.00	0.00	0.00	
1356	Newport Housing Authority	MERS	8,010.77	0.00	0.00	0.00	0.00	
1372	Town of North Kingstown	MERS	410.52	0.00	0.00	0.00	0.00	
1373	North Kingstown School Department Non-Certified Employees	MERS	1,642.19	784.67	857.52	0.00	0.00	Paid
1395	North Smithfield Volunteer Fire Department	MERS	8,504.40	0.00	0.00	0.00	0.00	
1403	Northern RI Collaborative Non-Certified Employees	MERS	2,515.59	0.00	0.00	0.00	0.00	
1413	Pawtucket School Department Non-Certified Employees	MERS	349.72	0.00	0.00	0.00	0.00	
1424	Portsmouth Police Department	MERS	12,931.33	0.00	0.00	0.00	0.00	
1425	Portsmouth Fire Department	MERS	10,854.73	0.00	0.00	0.00	0.00	
1462	Town of Scituate	MERS	519.35	0.00	0.00	0.00	519.35	
1463	Scituate School Department Non-Certified Employees	MERS	7,528.81	0.00	0.00	0.00	0.00	
1476	Smithfield Housing Authority	MERS	418.91	0.00	0.00	0.00	0.00	
1555	Valley Falls Fire District	MERS	5,696.06	0.00	0.00	0.00	0.00	
1566	Warren Housing Authority	MERS	831.71	0.00	0.03	0.00	0.00	
1602	Town of West Greenwich	MERS	17,428.95	0.00	0.00	0.00	0.00	
1604	West Greenwich Police and Rescue	MERS	30,936.48	0.00	0.00	0.00	0.00	

1633	Woonsocket School Department Non-Certified Employees	MERS	19,523.12	0.00	0.00	0.00	0.00	
1712	Harrisville Fire District - Administration	MERS	422.18	0.00	0.00	0.00	0.00	
1715	Harrisville Fire District	MERS	3,517.06	0.00	0.00	0.00	0.00	
1805	Pascoag Fire District	MERS	1,410.58	0.00	0.00	0.00	0.00	
Grand total			285,383.83	1,223.30	885.36	0.00	585.28	
			100.00%	0.43%	0.31%	0.00%	0.21%	

Employees' Retirement System of Rhode Island



9.3. State Investment Commission (SIC)

For Report

MONTHLY PERFORMANCE REPORT - (NET)

State of Rhode Island Pension Plan

June 30th, 2022

Will Forde, CFA, CAIA, Principal

Douglas W. Moseley, Partner

Brendan Heaney, CFA, Senior Analyst



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

SIC MEETING AGENDA AND MINUTES

NEPC, LLC



State of Rhode Island
Office of the General Treasurer

Seth Magaziner
General Treasurer

RHODE ISLAND STATE INVESTMENT COMMISSION MEETING NOTICE

The next meeting of the Rhode Island State Investment Commission has been scheduled for Wednesday, August 3rd, 2022 at 9:00 a.m. **in the Executive Conference Room, Department of Administration, 1 Capitol Hill, Providence; and streamed via Zoom Webinar [dial-in: +1 312 626 6799; Webinar ID: (837 7404 8482); link: (<https://bit.ly/3Ji3Yz7>)].**

AGENDA

- Chairperson Call to Order
- Membership Roll Call
- Approval of Draft Meeting Minutes ¹
 - State Investment Commission Meetings held June 22nd, 2022
- Private Credit Investment Recommendation, Deerpath Capital Advantage Fund VI (US), L.P. ¹
 - Saul Ioffe, Investment Staff
 - James Kirby, Tas Hasan, & Robert Van Eyck, Deerpath
 - Tom Lynch, Cliffwater
- OPEB Implementation Plan ¹
 - Justin Maistrow, Investment Staff
- Short Term Investment Provider Recommendation, Westerly Community Credit Union ¹
 - Jeff Thurston, Cash Manager
- Legal Counsel Report
- Chief Investment Officer Report
- Treasurer's General Comments



State of Rhode Island
Office of the General Treasurer

Seth Magaziner
General Treasurer

¹Commission members may be asked to vote on this item.

POSTED ON JULY 29, 2022

Anyone wishing to attend this meeting who may have special needs for access or services such as an interpreter, please contact Justin Maistrow at (401) 574-9246 twenty-four hours in advance of the scheduled meeting.



State Investment Commission

Monthly Meeting Minutes

Wednesday, June 22nd, 2022

9:00 a.m.

Executive Conference Room, Department of Administration

[dial-in: +1 312 626 6799; Webinar ID: 846 4148 7440; link: <https://bit.ly/3b8e8oZ>].

A Monthly Meeting of the State Investment Commission (“SIC”) was called to order at 9:10 AM, Wednesday, June 22nd, 2022 in the Executive Conference Room, Department of Administration.

I. Roll Call of Members

The following members were present: Mr. Frank Karpinski, Ms. Sylvia Maxfield, Mr. Jim Thorsen, Ms. Karen Hammond, Mr. Michael Costello, Ms. Karen Hazard, Ms. Susan Chung¹, Mr. Al Cumplido, Mr. Thomas Fay, and Treasurer Seth Magaziner.

Also in attendance: Mr. Thomas Lynch, Cliffwater; Mr. Matthew Waters, Adler Pollock & Sheehan, legal counsel; Mr. Andrew Junkin, Chief Investment Officer; Mr. Saul Ioffe, Senior Investment Analyst; Mr. Justin Maistrow, Senior Investment Strategist; and other members of the Treasurer’s Staff.

Treasurer Magaziner called the meeting to order at 9:10 AM.

II. Approval of Minutes

On a motion by Mr. Thomas Fay and seconded by Mr. Al Cumplido, it was unanimously **VOTED: to approve the draft meeting minutes of the May 25th, 2022 meeting of the State Investment Commission.**

III. Private Equity Investment Recommendation, Paine Schwartz Food Chain Fund VI, L.P.

Mr. Saul Ioffe, Senior Investment Analyst, introduced the recommendation to make a commitment of up to \$30 million to Paine

¹ Ms. Susan Chung attended the meeting remotely and did not vote at the meeting. Her physical absence from the meeting did not affect quorum.

Schwartz Food Chain Fund VI, L.P. (“Fund VI”), as well as to permit the existing unused commitment to PSP RI Co-Investment Fund, L.P. to be applied to investments alongside Fund VI. Mr. Ioffe emphasized that Paine Schwartz’s strategy encompasses middle and lower middle market buyout strategies with a sector focus and/or operational value add strategy. Mr. Ioffe stated that, specifically, Paine Schwartz invests in middle market buyout and growth equity transactions in the sustainable food chain and agribusiness sectors, investing across the agribusiness value chain. Mr. Ioffe noted that pending approval of the recommendations, Paine Schwartz will represent 5.1% of the Plan’s Private Equity exposure, representing substantially all of the portfolio’s agricultural exposure.

The Board asked questions.

On a motion by Ms. Karen Hammond and seconded by Ms. Sylvia Maxfield, it was unanimously **VOTED: that the Rhode Island Employees Retirement Systems Pooled Trust make a commitment of up to \$30 million to Paine Schwartz Food Chain Fund VI, L.P., as well as to permit the Rhode Island Employees Retirement Systems Pooled Trust’s existing unused commitment to PSP RI Co-Investment Fund, L.P. to be applied to investments alongside Paine Schwartz Food Chain Fund VI, L.P., in each case subject to legal and investment staff review.**

IV. Private Equity Investment Recommendation, Shamrock Capital Content Fund III, L.P.

Mr. Saul Ioffe, Senior Investment Analyst, introduced the recommendation to make a commitment of up to \$30 million to Shamrock Capital Content Fund III, L.P. (“SCCF III”), as well as to permit the existing unused commitment to Shamrock CCF II Co-Invest I-A, L.P. to be applied to investments alongside SCCF III. Mr. Ioffe noted that SCCF III will primarily invest in the rights to participate in cash flows generated by content across various media segments including film, television, music, video games, and sports. Mr. Ioffe noted that these types of assets are less correlated with traditional credit assets, thus providing diversification from broader economic cycles to ERSRI’s Private Credit portfolio. Mr. Ioffe noted that upon approval of the recommendations, Shamrock would represent 14.2% of the Plan’s Private Credit exposure and Specialty Finance would represent 47.3% of exposure (as of 5/31/2022).

The Board asked questions.

On a motion by Mr. Al Cumplido and seconded by Ms. Karen Hammond, it was unanimously **VOTED: that the Rhode Island Employees Retirement Systems Pooled Trust make a commitment of up to \$30 million to Shamrock Capital Content Fund III, L.P., as well as to permit the Rhode Island Employees Retirement Systems Pooled Trust’s existing unused commitment to Shamrock CCF II Co-Invest I-A, L.P. to be applied to investments alongside Shamrock Capital Content Fund III, L.P., in each case subject to legal and investment staff review.**

V. OPEB IPS Recommendation

Mr. Justin Maistrow, Senior Investment Strategist, introduced the proposed Investment Policy Statement (“IPS”) for the Other Post Employment Benefits (“OPEB”) Trust. Mr. Maistrow pointed out that the OPEB Trust IPS follows a framework similar to the ERSRI IPS. Adoption of the proposed IPS for the OPEB Trust follows the approval of the strategic asset allocation plan during the SIC meeting on May 25th and precedes the proposal of a formal implementation plan. The proposed IPS does not have a finalized implementation date.

The Board asked questions.

On a motion by Mr. Jim Thorsen and seconded by Ms. Sylvia Maxfield, it was unanimously **VOTED: to approve the adoption of the proposed OPEB Trust Investment Policy Statement.**

VI. Legal Counsel Report

There was no legal counsel report.

VII. Chief Investment Officer Report

Mr. Andrew Junkin, Chief Investment Officer, discussed the US treasury yield curve and noted how the Fed is taking steps to combat inflation. Mr. Junkin then commented on benchmark trailing performance, the current asset allocation, and the total fund high level performance one month ahead of publishing the fiscal year returns. Mr. Junkin anticipates slight positive returns for the fiscal year.

VIII. Treasurer’s General Comments

Treasurer Magaziner made it clear that portfolio performance should be evaluated in the context of the events surrounding the macro environment. Treasurer Magaziner gave a farewell to Mr. Junkin and thanked him for serving the State of Rhode Island for the past two years. In the first fiscal year under the leadership of Mr. Junkin, the ERSRI fund outperformed 85% of public funds nationally, and in Mr. Junkin’s second fiscal year the fund outperformed 98% of public funds nationally.

On a motion by Ms. Karen Hammond and seconded by Mr. Michael Costello, it was unanimously **VOTED: to adjourn the meeting at 9:57 AM.**

Respectfully submitted,

**Seth Magaziner,
General Treasurer**

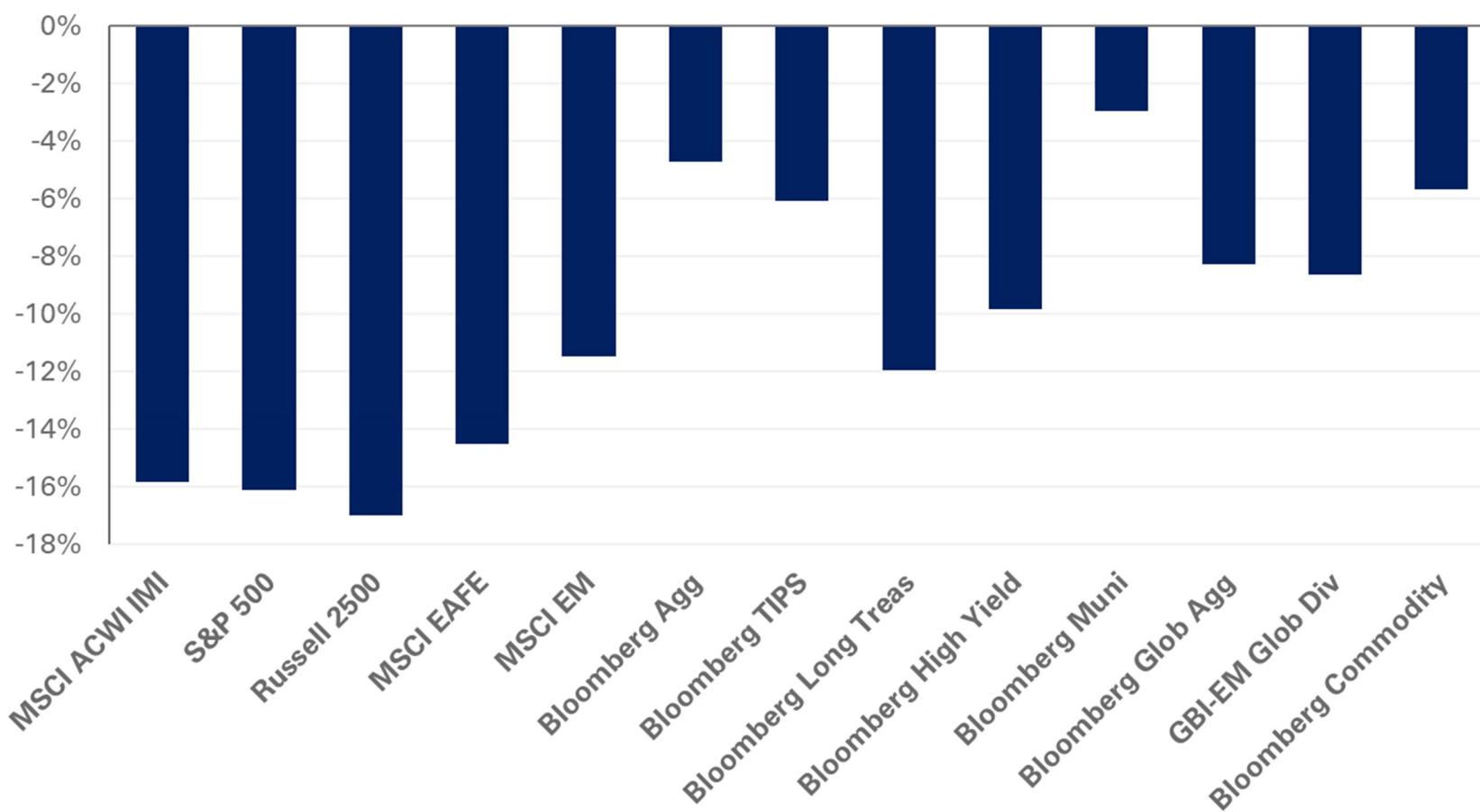
DRAFT

MARKET OVERVIEW

NEPC, LLC

GLOBAL MARKETS BROADLY DECLINED

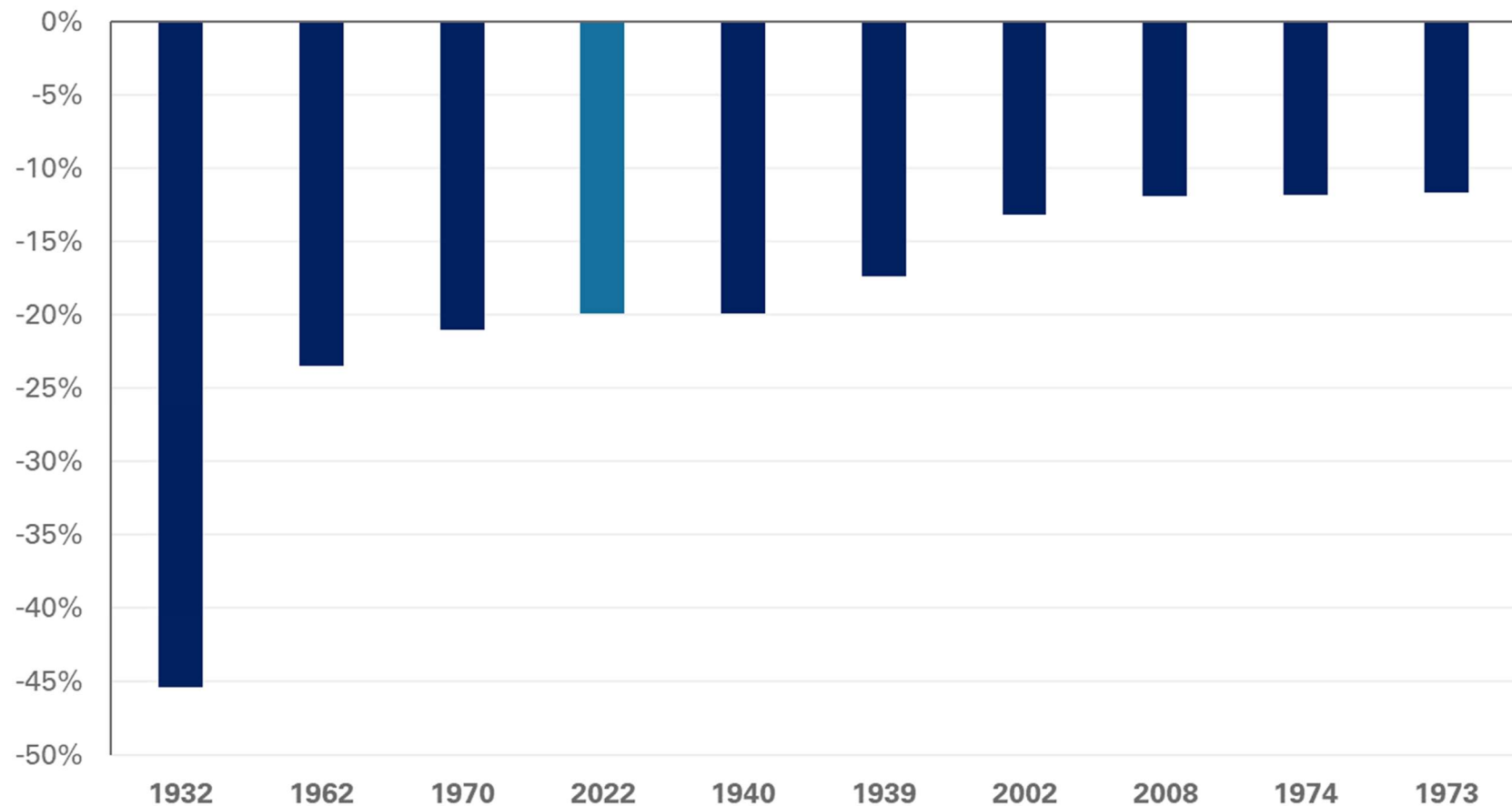
QUARTERLY TOTAL RETURNS



Source: MSCI, S&P, Russell, MSCI, Bloomberg, JPM, FactSet

WORST START FOR THE S&P IN OVER 50 YEARS

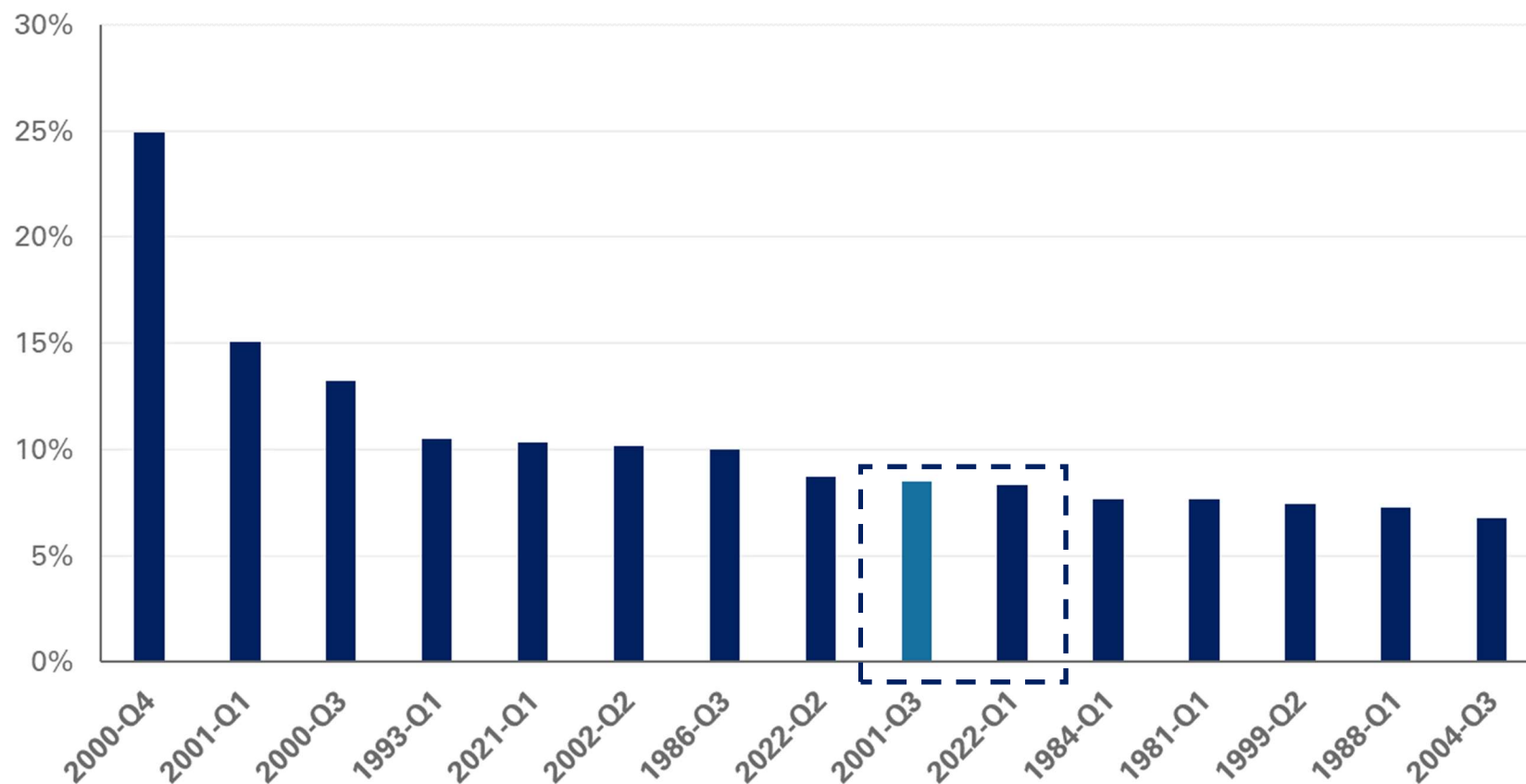
TOP 10 S&P 500 LOSSES IN FIRST HALF OF THE YEAR



Source: S&P, FactSet

VALUE OUTPERFORMED GROWTH OVER Q2

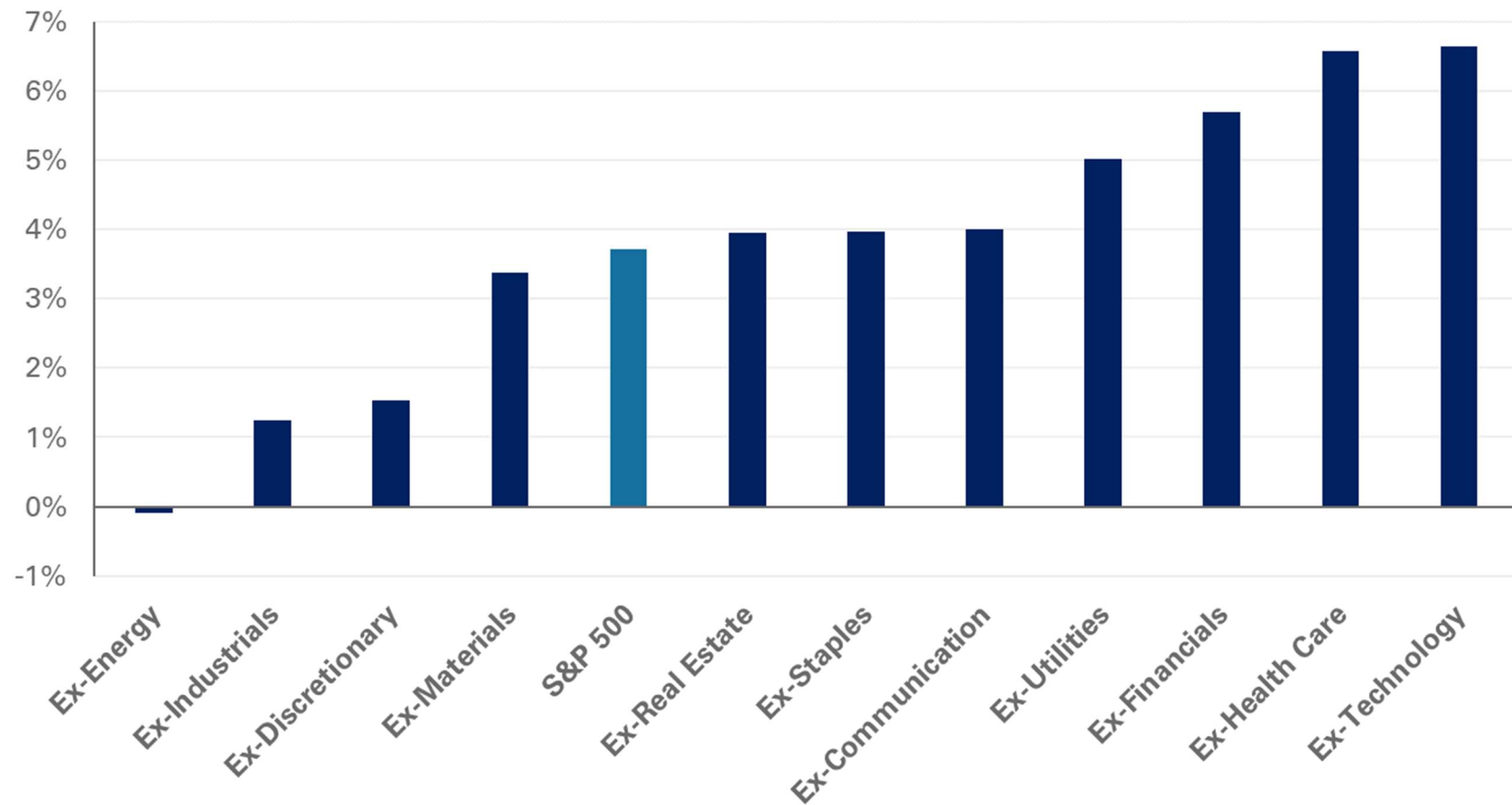
TOP 15 RUSSELL 1000 VALUE – GROWTH TOTAL RETURN



Source: Russell, FactSet

S&P EARNINGS BUOYED BY THE ENERGY SECTOR

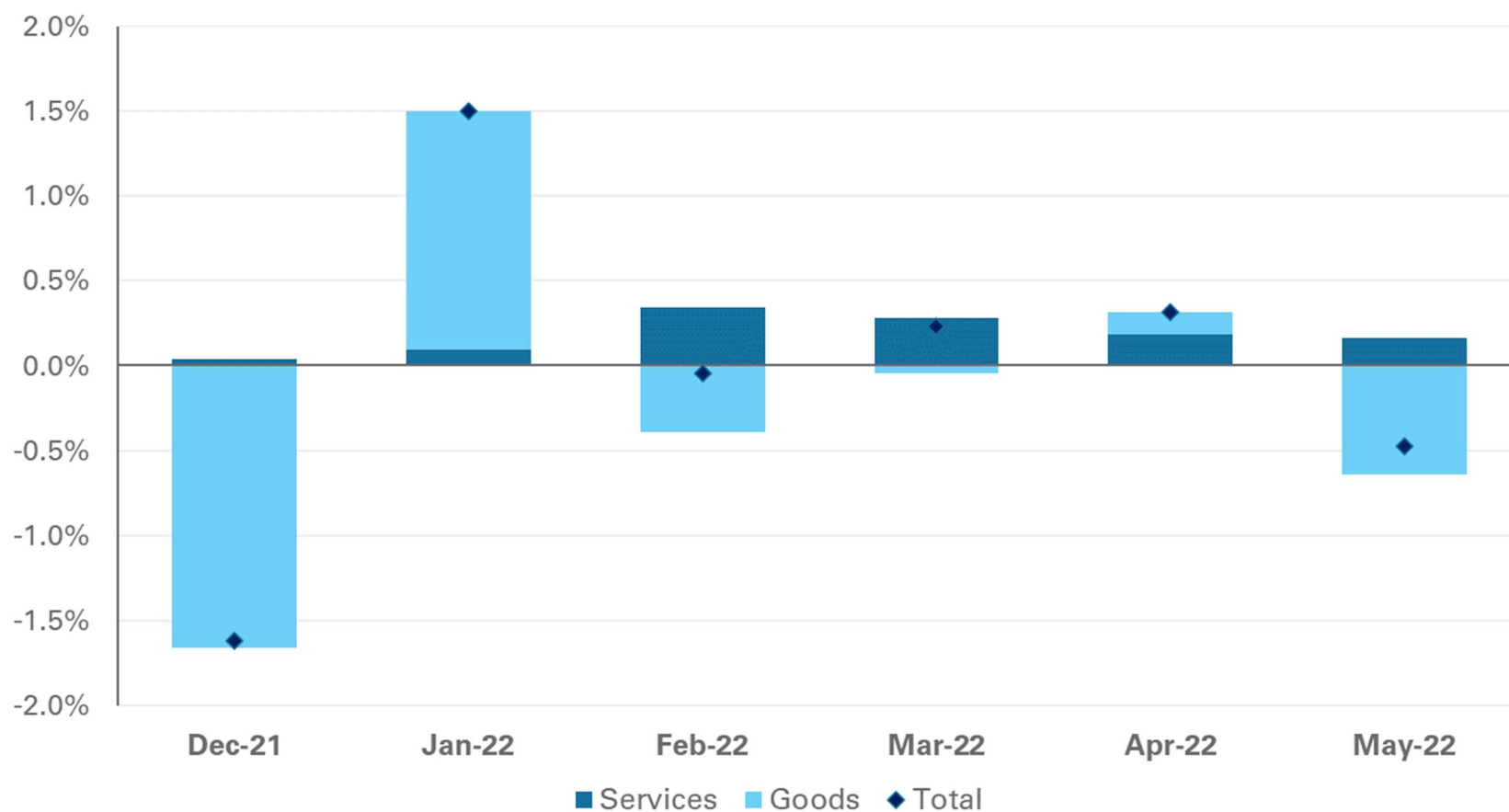
QUARTER-OVER-QUARTER EARNINGS GROWTH RATE IN Q2



Source: S&P, FactSet

SPENDING ON GOODS DECLINED

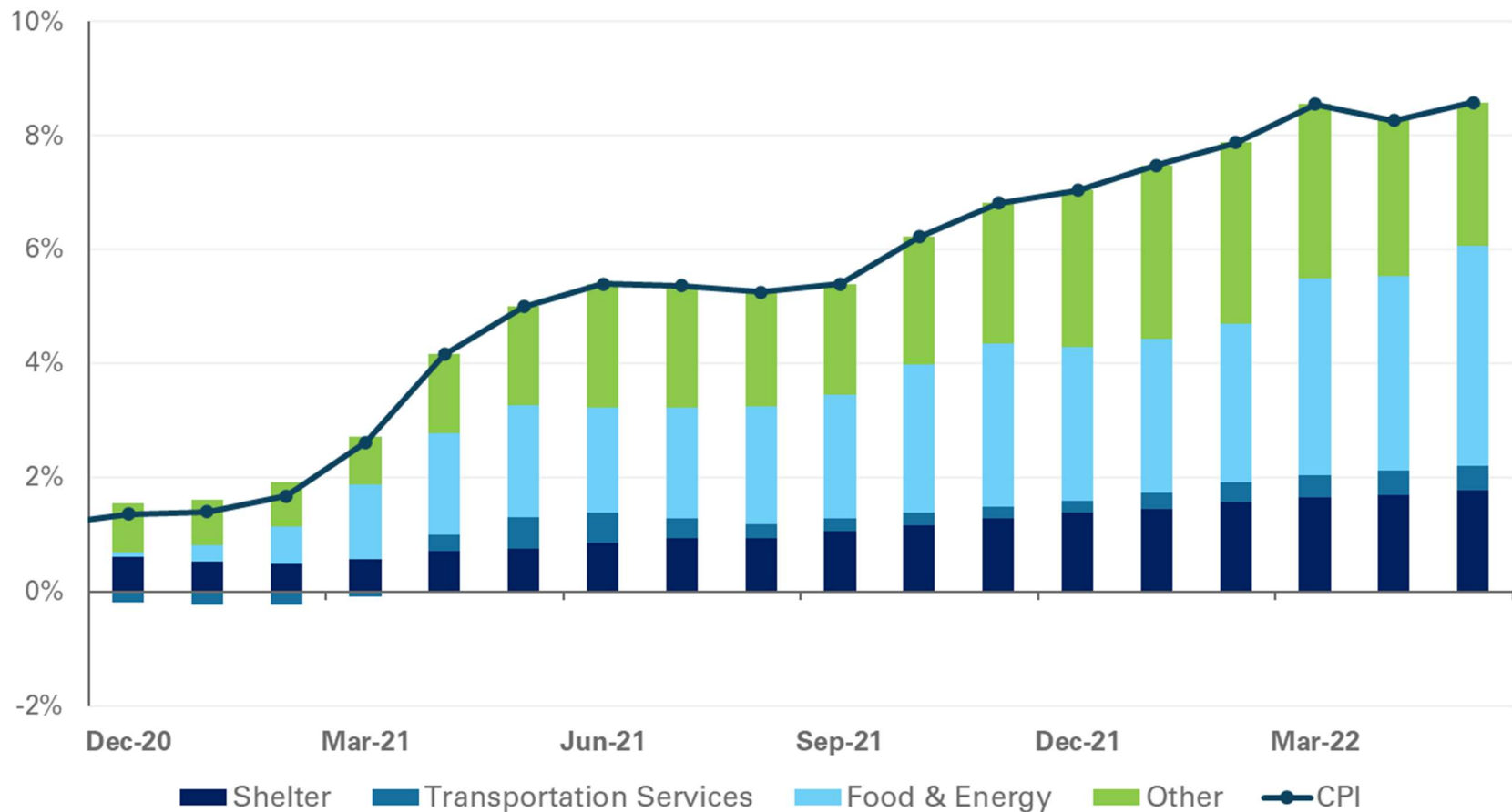
MONTHLY CHANGE IN PERSONAL CONSUMPTION EXPENDITURE



Sources: Bureau of Economic Analysis, FactSet, NEPC

INFLATION CONTINUED TO TREND HIGHER

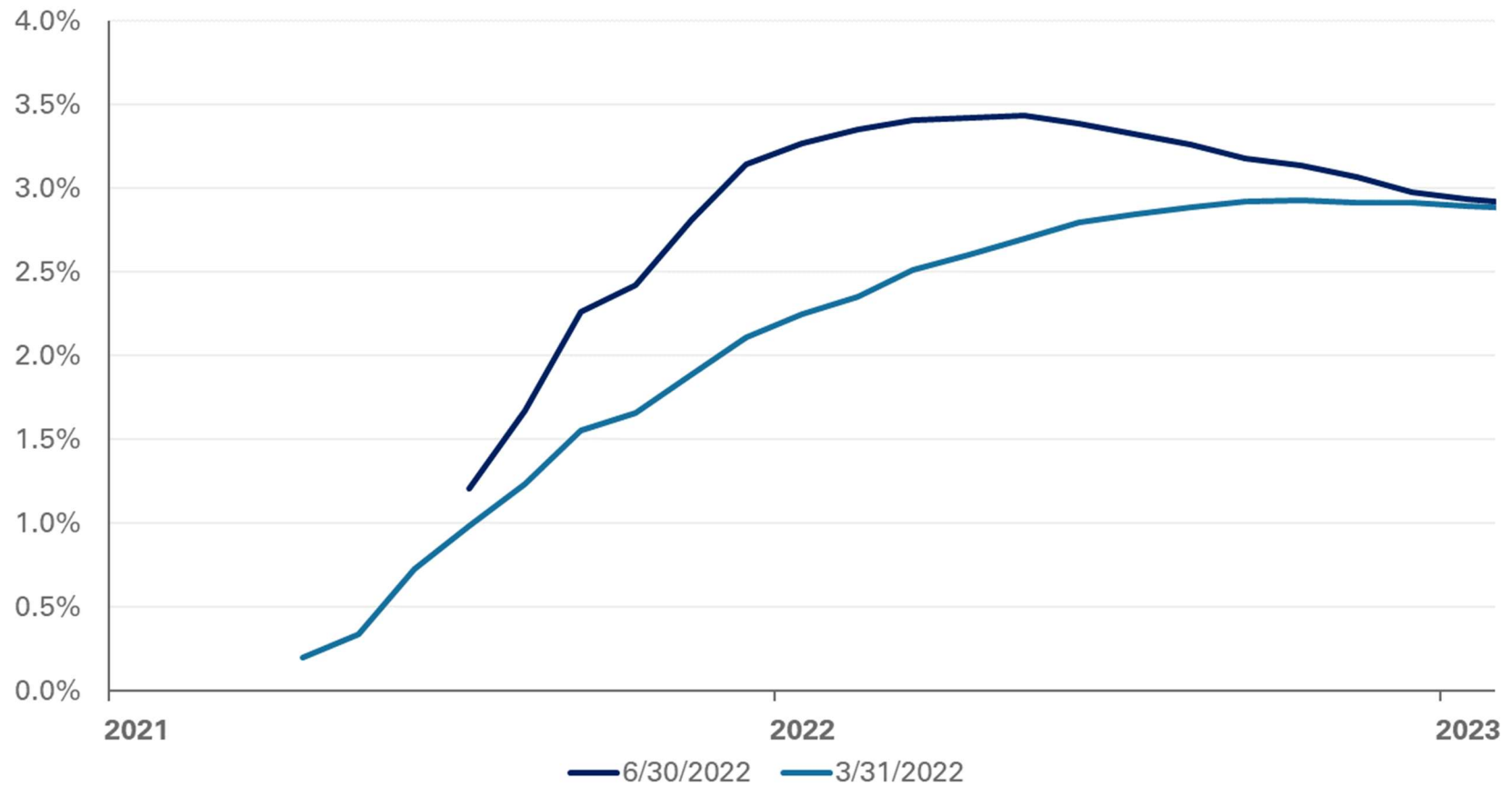
ANNUAL U.S. CPI-U CHANGES



Source: FactSet

RATE HIKE EXPECTATIONS INCREASED

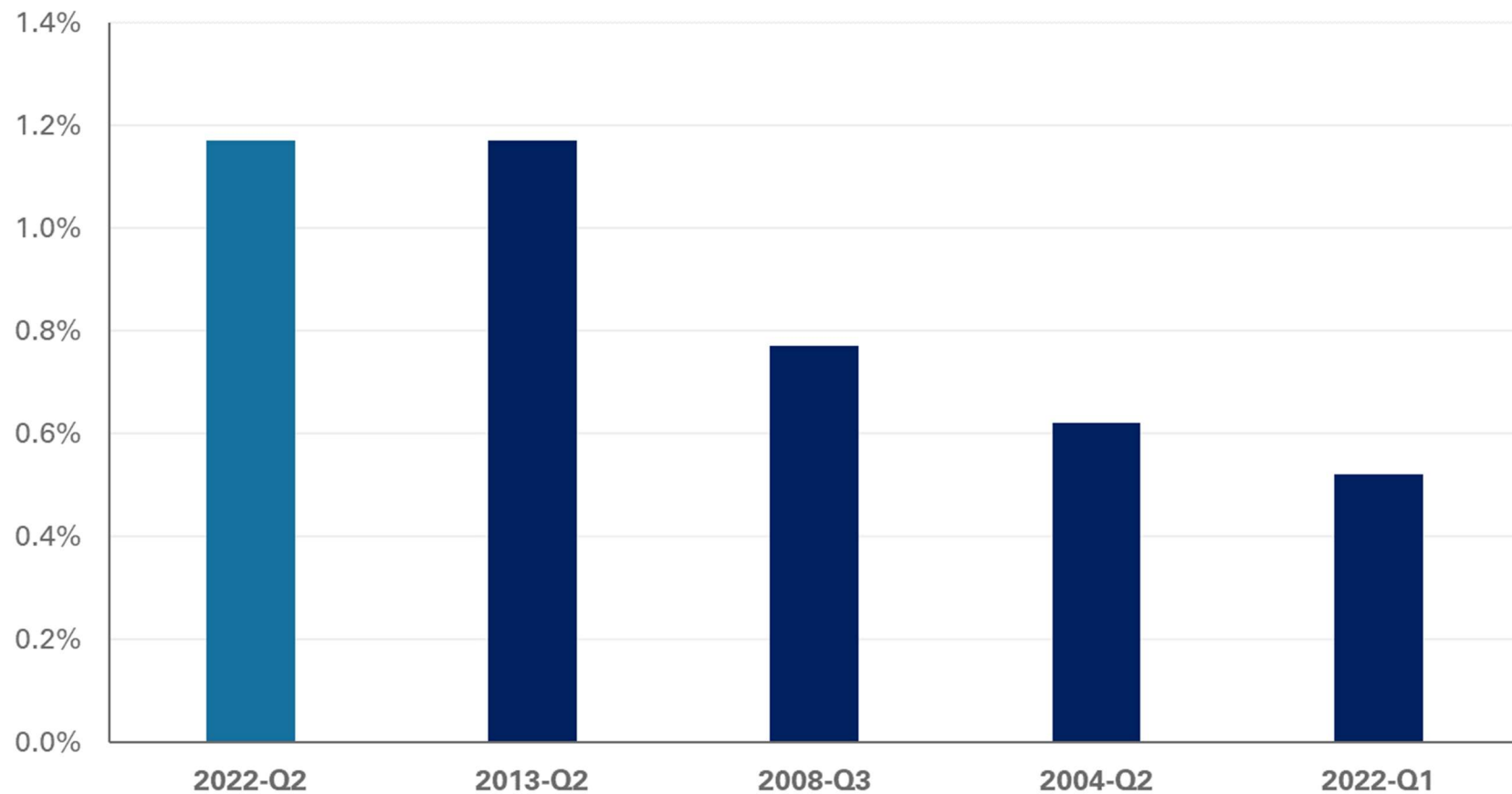
FEDERAL FUNDS FUTURES



Source: FactSet

REAL YIELDS SURGED DURING THE QUARTER

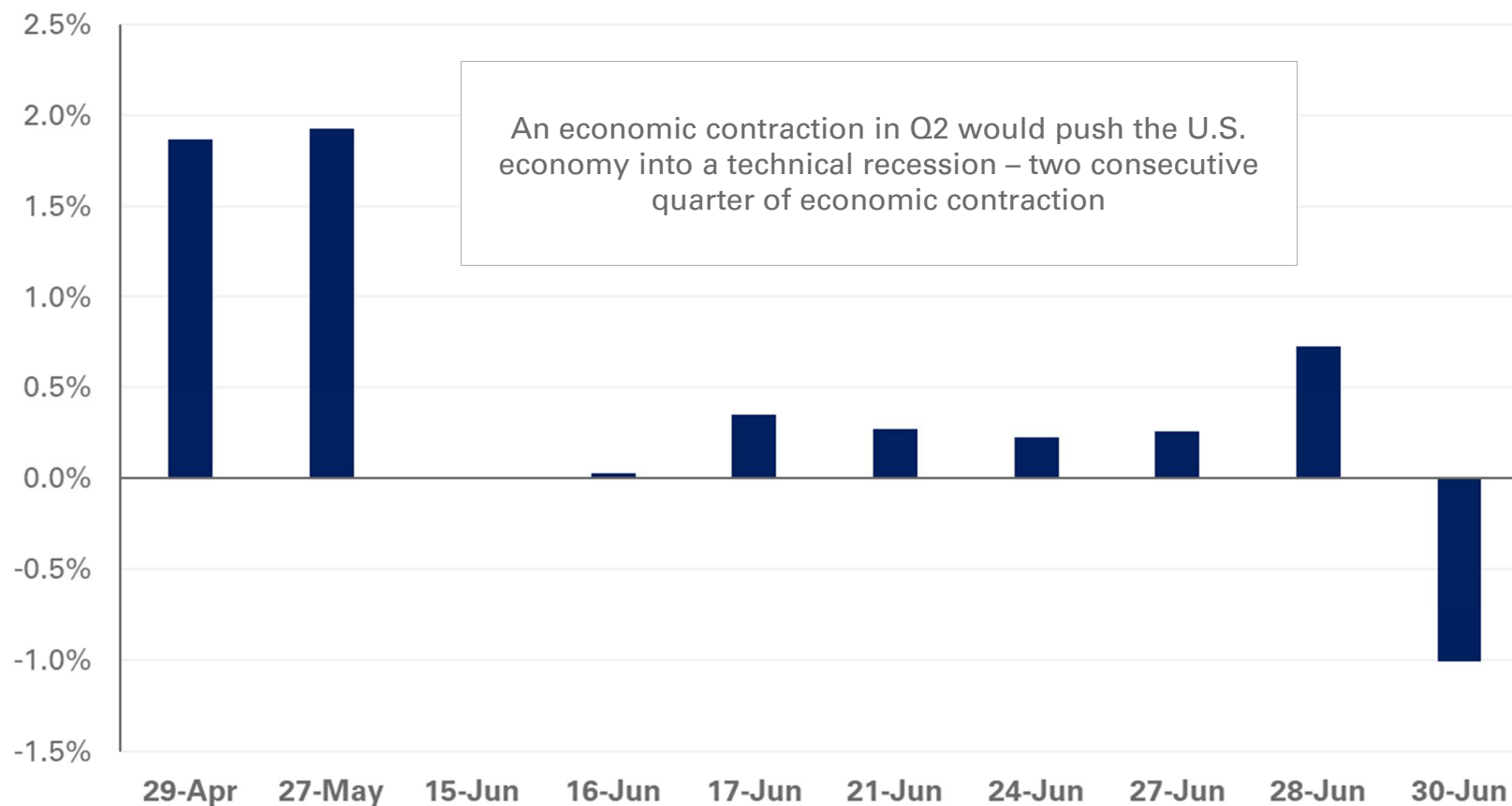
TOP 5 QUARTERLY CHANGE IN 10-YEAR TIPS REAL YIELDS



Calculated based on data between 12/31/2002 to 6/30/2022
Source: FactSet

RISING RECESSION RISKS

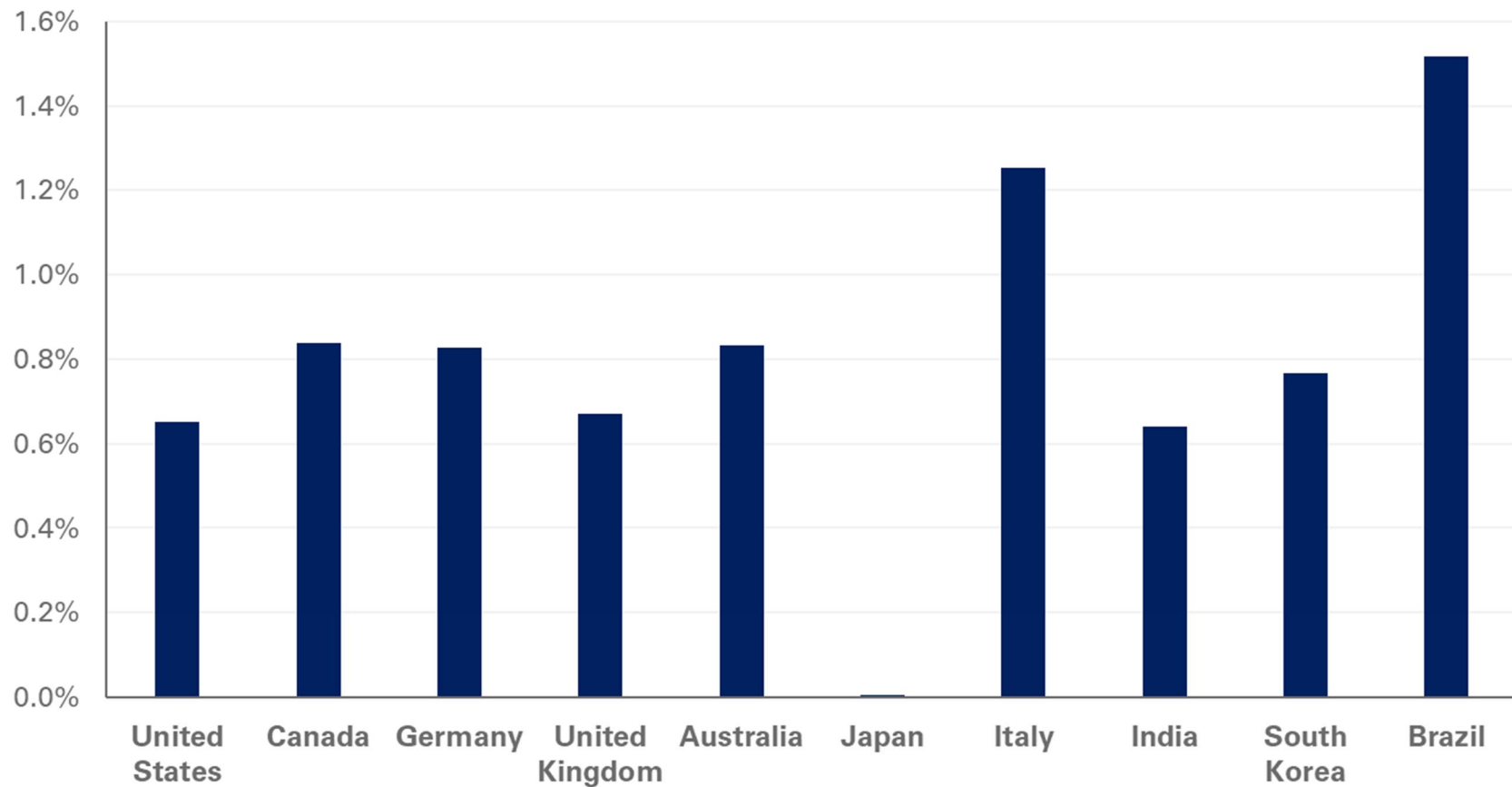
Q2 ECONOMIC GROWTH FORECAST - ATLANTA FED GDPNOW



Source: Federal Reserve of Atlanta

GLOBAL YIELDS SHIFTED HIGHER

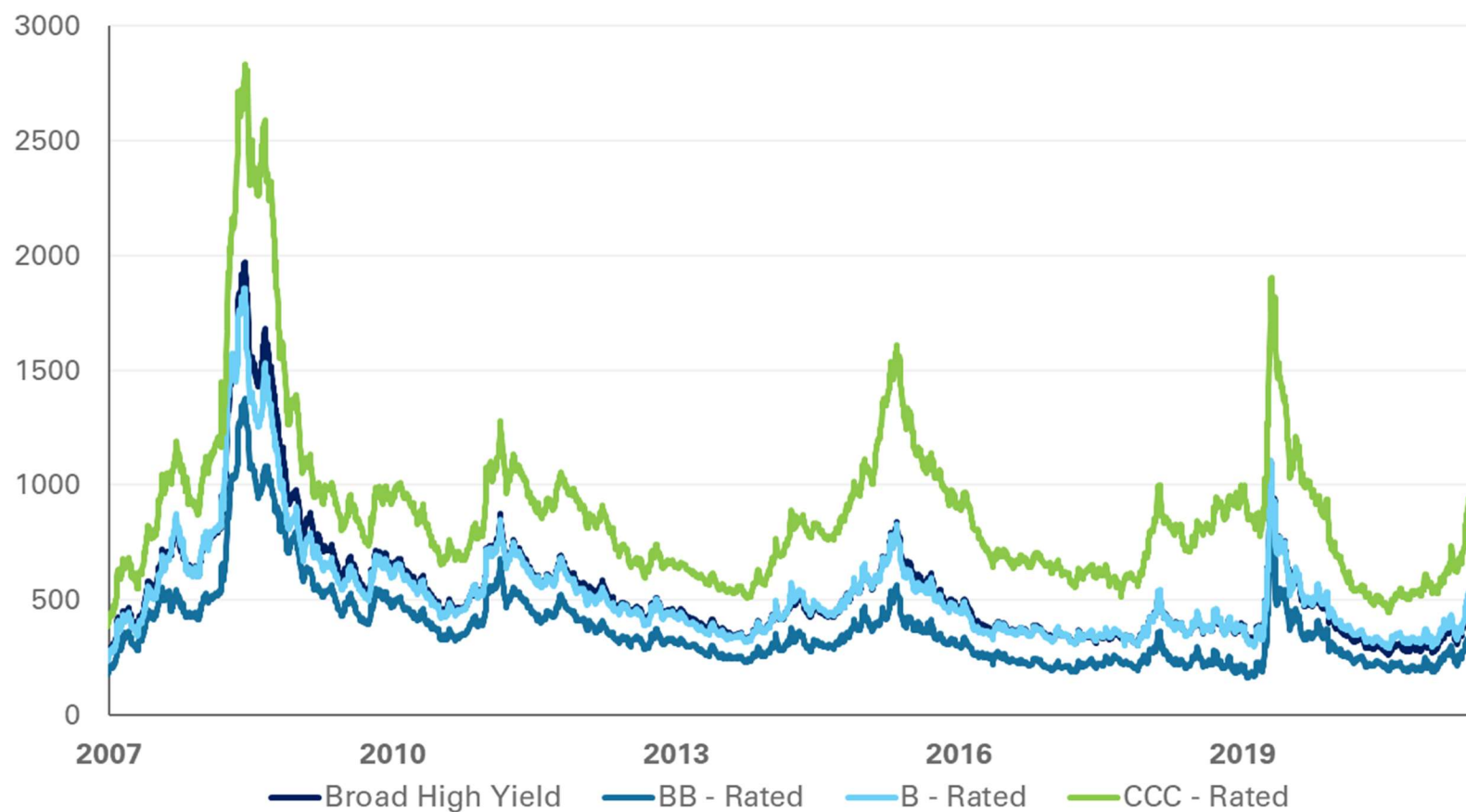
QUARTERLY CHANGE IN 10-YEAR GOVERNMENT BOND YIELDS



Source: FactSet

CORPORATE CREDIT SPREADS WIDENED

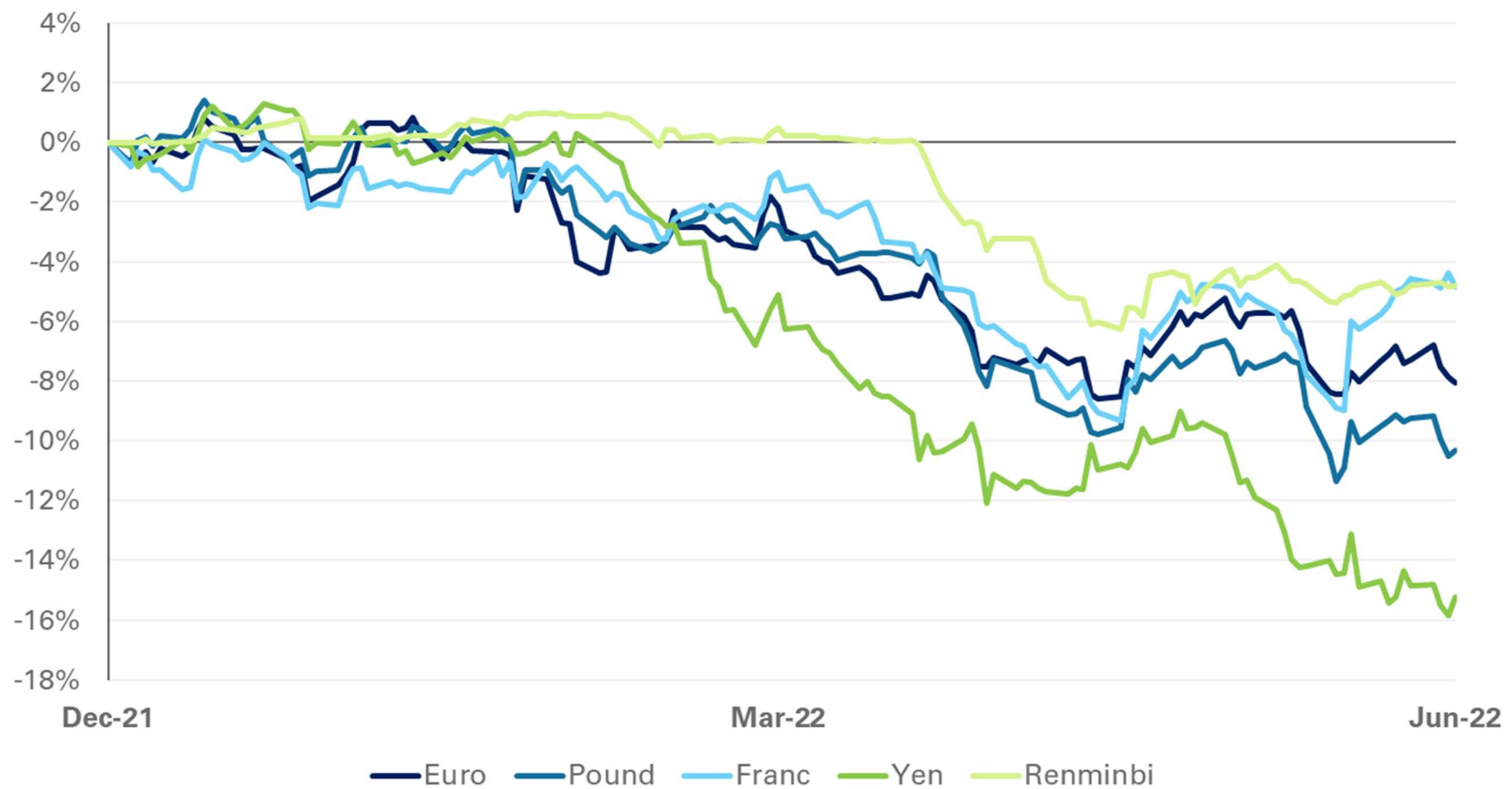
OPTION ADJUSTED SPREAD



Source: Bloomberg, FactSet

DOLLAR STRENGTH WEIGHED ON NON-US ASSETS

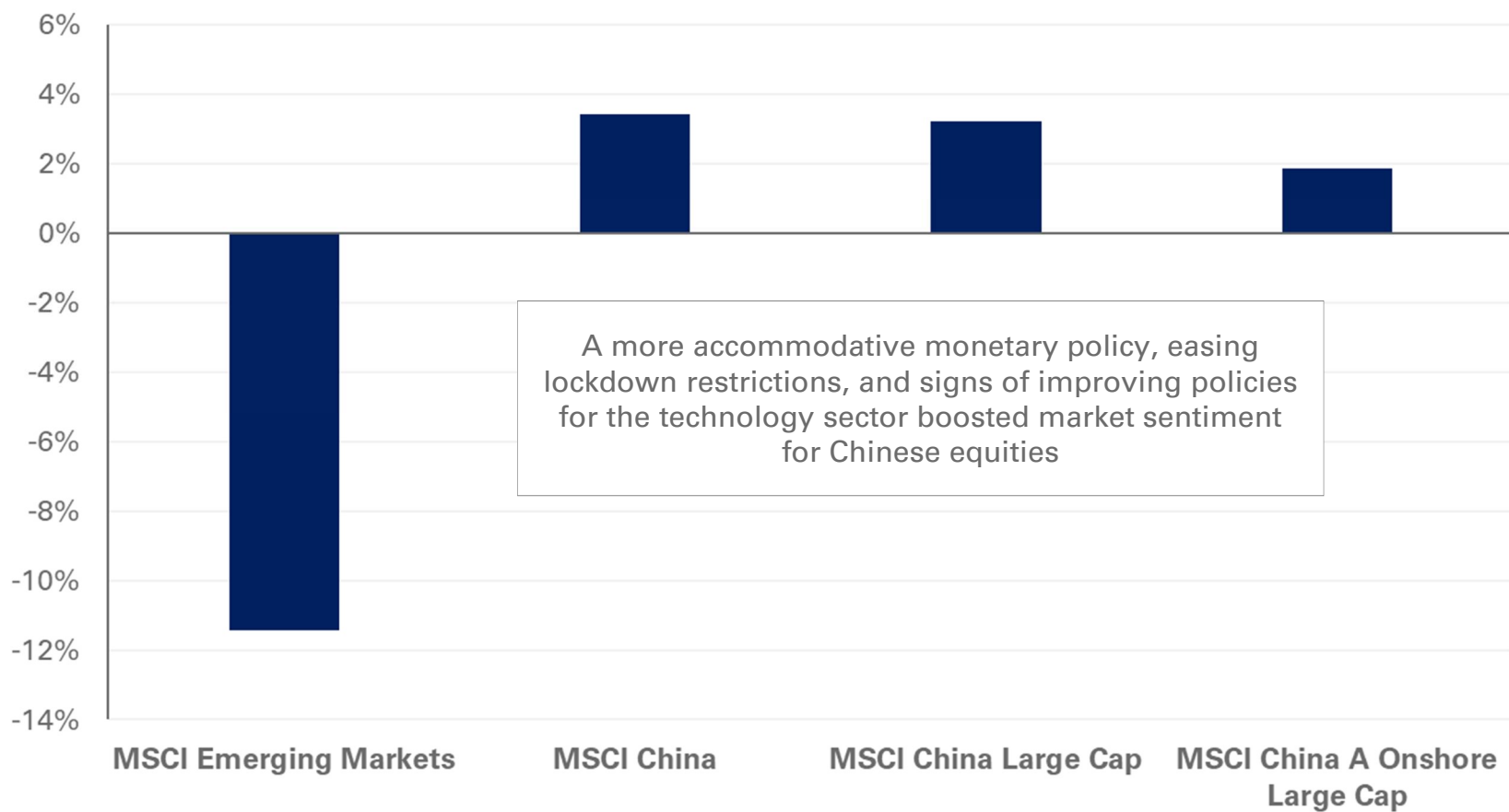
CUMULATIVE CURRENCY RETURN



Source: FactSet

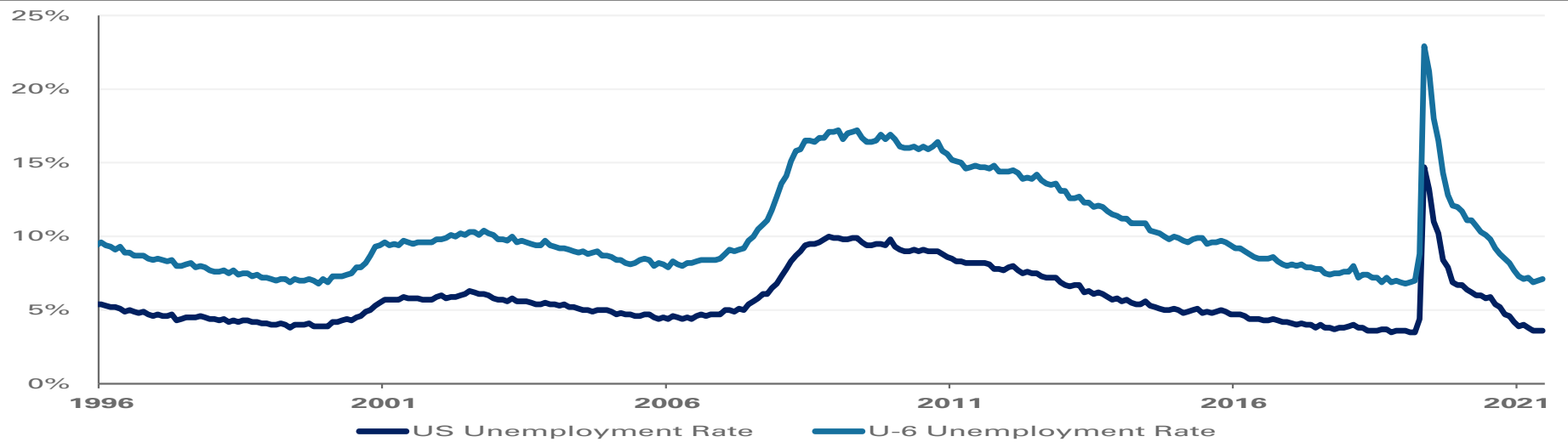
CHINESE EQUITIES OUTPERFORMED IN Q2

QUARTERLY TOTAL RETURN

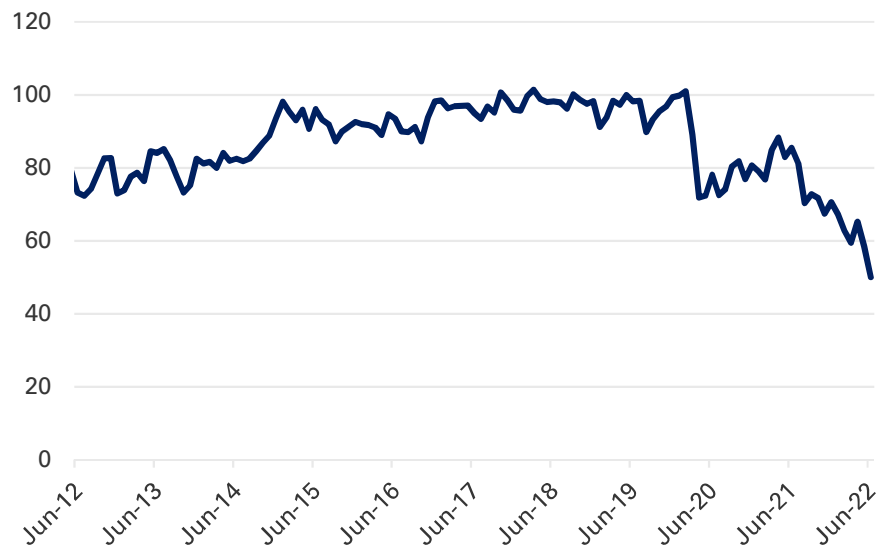


Source: MSCI, FactSet

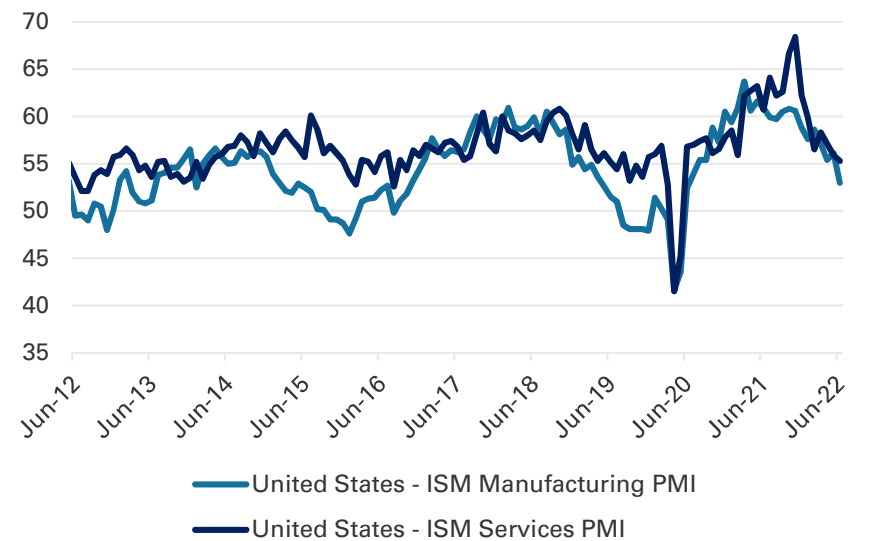
US UNEMPLOYMENT RATE



CONSUMER SENTIMENT

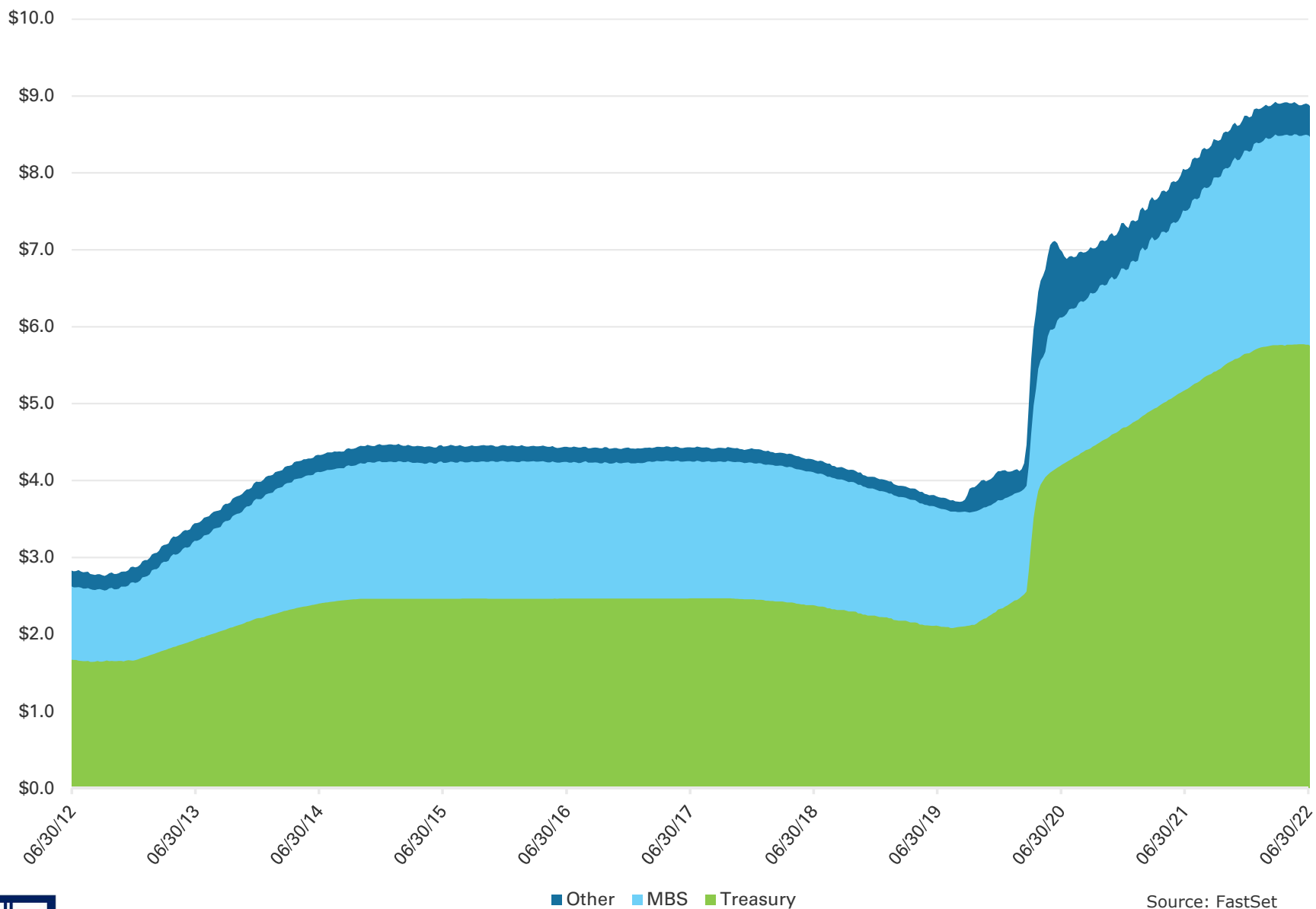


ISM REPORT OF BUSINESS

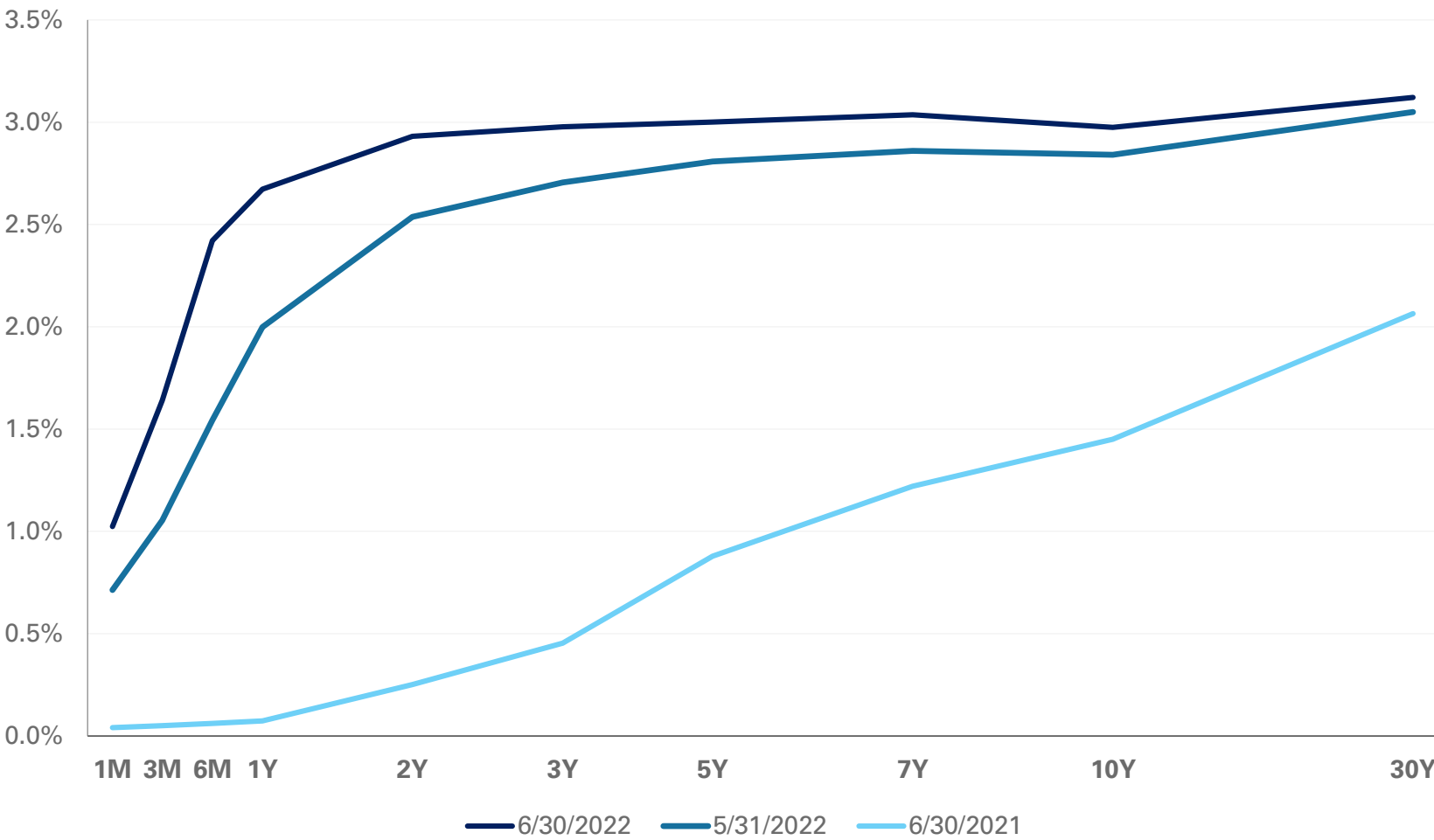


Source: FactSet

FEDERAL RESERVE: BALANCE SHEET



US TREASURY YIELD CURVE



Source: FactSet

BENCHMARK TRAILING PERFORMANCE

Equity						
	June	YTD	1 YR	3 YR	5 YR	10 YR
Russell 3000	-8.4%	-21.1%	-13.9%	9.8%	10.6%	12.6%
MSCI US Min. Vol.	-4.1%	-12.6%	-3.2%	6.3%	9.6%	11.7%
MSCI ACWI	-8.4%	-20.2%	-15.8%	6.2%	7.0%	8.8%
MSCI ACWI ex US	-8.6%	-18.4%	-19.4%	1.4%	2.5%	4.8%
MSCI ACWI ex US Min. Vol.	-5.0%	-12.6%	-9.6%	0.5%	2.9%	5.6%
MSCI World	-8.7%	-20.5%	-14.3%	7.0%	7.7%	9.5%
MSCI EM	-6.6%	-17.6%	-25.3%	0.6%	2.2%	3.1%

Credit						
	June	YTD	1 YR	3 YR	5 YR	10 YR
BC US Agg	-1.6%	-10.3%	-10.3%	-0.9%	0.9%	1.5%
BC US HY	-6.7%	-14.2%	-12.8%	0.2%	2.1%	4.5%
BC Long Treasuries	-1.5%	-21.3%	-18.5%	-2.9%	0.5%	1.6%
JPM EMBI Glob Div (EMD Hard Currency)	-6.2%	-20.3%	-21.2%	-5.2%	-1.2%	2.2%
JPM GBI-EM Glob Div (EMD Local Currency)	-0.8%	-9.9%	-10.9%	-0.1%	2.6%	4.6%

Real Assets						
	June	YTD	1 YR	3 YR	5 YR	10 YR
BBG Commodity	-10.8%	18.4%	24.3%	14.3%	8.4%	-0.8%
Alerian Midstream Index	-12.2%	13.2%	10.7%	7.6%	5.9%	
FTSE NAREIT Equity REITs	-7.4%	-20.2%	-6.3%	4.0%	5.3%	7.4%



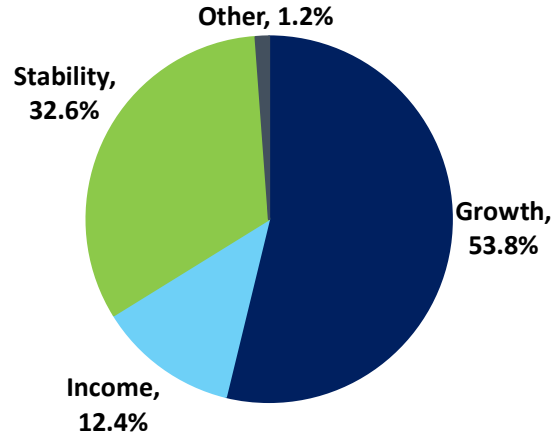
TOTAL FUND OVERVIEW

NEPC, LLC

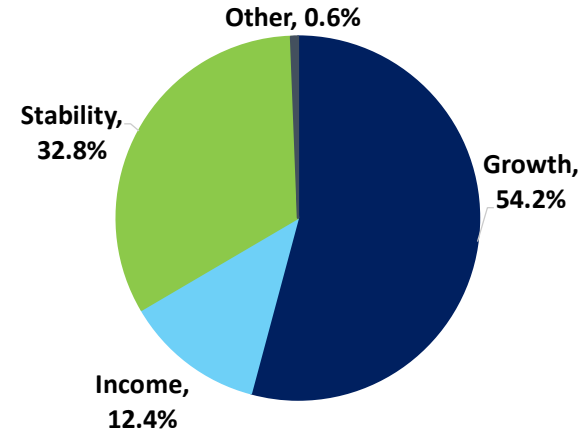
ASSET ALLOCATION (OVERLAY) VS TARGET

Asset Allocation vs. Target						
	Current Balance	Current Allocation	Current Allocation (w/ Overlay)	Strategic Benchmark Allocation	Difference	Difference (w/ Overlay)
Growth	\$5,326,928,719	53.8%	54.2%	55.0%	-1.2%	-0.8%
Income	\$1,225,933,518	12.4%	12.4%	12.0%	0.4%	0.4%
Stability	\$3,229,858,895	32.6%	32.8%	33.0%	-0.4%	-0.2%
Other	\$117,571,861	1.2%	0.6%	0.0%	1.2%	0.6%

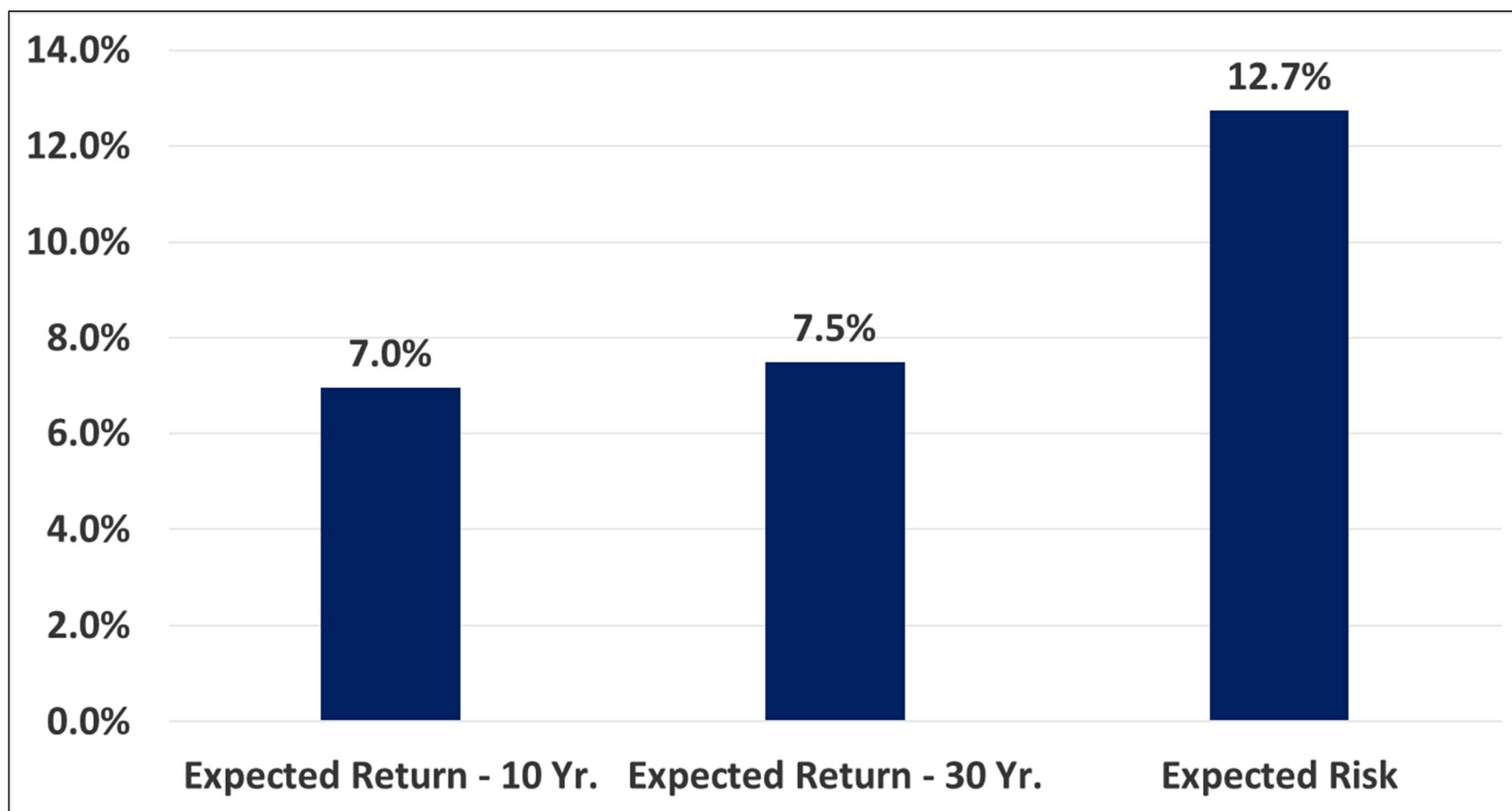
Current Asset Allocation



Current Asset Allocation (w/ Overlay)



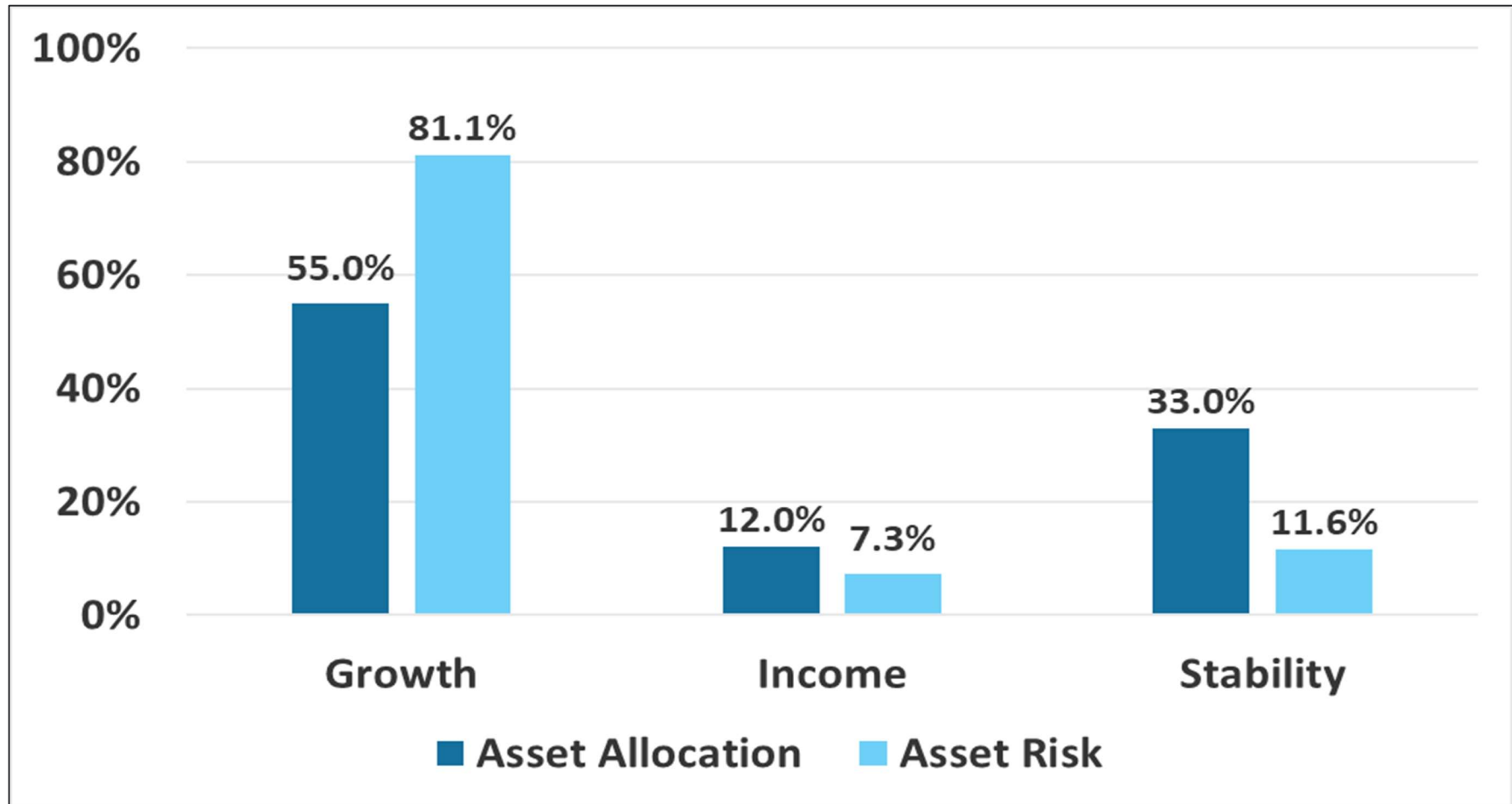
SIC EXPECTED RISK & RETURN



*RI's target allocations used with NEPC's most recent asset class assumptions.



ASSET AND RISK ALLOCATIONS



State of Rhode Island Pension Plan

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	9,900,292,992	100.00	100.00	-3.67	-6.18	-7.42	-1.44	8.69	8.13	7.96	5.60	5.62	Jul-00
Strategic Benchmark Allocation				-3.60	-7.25	-8.39	-2.90	7.92	7.59	7.65	5.38	-	
60% MSCI ACWI (Net) / 40% Bloomberg Aggregate				-5.69	-11.36	-16.28	-13.43	3.66	4.83	6.04	4.53	4.80	
Global Equity	3,564,217,208	36.00	40.00	-8.61	-15.76	-20.09	-15.53	6.47	7.20	9.04	5.46	5.07	Jul-00
MSCI AC World Index (Net)				-8.43	-15.66	-20.18	-15.75	6.21	7.00	8.76	4.80	4.69	
Private Growth	1,762,711,511	17.80	15.00	-0.19	3.35	7.81	33.97	24.50	21.08	-	-	21.08	Jul-17
Private Growth Allocation Index				-0.19	3.35	7.81	31.58	23.18	18.69	-	-	18.69	
Private Growth Custom Benchmark				0.51	1.36	6.88	25.77	21.18	17.64	-	-	17.64	
Income	1,225,933,518	12.38	12.00	-3.36	-5.33	-8.18	-6.09	1.70	2.46	-	-	2.46	Jul-17
Income Allocation Index				-2.69	-6.43	-8.02	-5.65	1.51	2.31	-	-	2.31	
Income Custom Benchmark				-3.24	-6.72	-8.78	-5.98	2.14	3.14	-	-	3.14	
Crisis Protection	1,002,488,544	10.13	10.00	1.37	-0.36	4.40	4.22	7.18	5.92	-	-	5.36	Jun-17
CPC Custom Benchmark				-0.03	-1.13	3.81	3.31	5.57	4.25	-	-	3.87	
Inflation Protection	768,942,899	7.77	8.00	-0.28	6.45	8.40	17.43	10.04	8.73	-	-	8.73	Jul-17
Inflation Protection Allocation Index				3.02	4.38	9.39	19.77	9.29	7.90	-	-	7.90	
Inflation Protection Custom Benchmark				3.59	5.96	12.84	22.31	10.32	8.28	-	-	8.28	
Volatility Protection	1,458,427,453	14.73	15.00	-0.60	-1.68	-2.64	-1.08	4.28	4.41	-	-	4.41	Jul-17
Volatility Protection Custom Benchmark				-1.34	-3.99	-7.82	-7.36	1.31	2.10	-	-	2.10	

June's gain/loss for the ERSRI was -\$378,590,246.

Last 12 months' gain/loss for the ERSRI was -\$138,797,420.

Fiscal Year end is June 30th.

TOTAL FUND ATTRIBUTION ANALYSIS – 1 YEAR

	Policy Weights	Wtd. Actual Return	Wtd. Index Return	Excess Return	Selection Effect	Allocation Effect	Interaction Effect	Total Effects
Global Equity	40.00%	-15.53%	-15.75%	0.22%	0.11%	-0.02%	0.00%	0.09%
Private Growth	15.00%	33.97%	25.77%	8.21%	0.89%	0.01%	-0.05%	0.91%
Income	12.00%	-6.09%	-5.98%	-0.10%	-0.02%	-0.01%	-0.01%	-0.03%
Crisis Protection	10.00%	4.22%	3.31%	0.91%	0.07%	-0.01%	-0.01%	0.06%
Inflation Protection	8.00%	17.43%	22.31%	-4.88%	-0.32%	-0.18%	0.01%	-0.49%
Volatility Protection	15.00%	-1.08%	-7.36%	6.28%	0.95%	0.00%	-0.02%	0.95%
Composite Total	100.00%	-1.44%	-2.90%	1.46%	1.69%	-0.21%	-0.07%	1.46%
Other*		0.00%						0.00%
State of Rhode Island Total Plan	100.00%	-1.44%						1.46%

*Other includes short-term cash, overlay, and rebalancing activity.

Note: Plan attribution is a static, return based calculation and the results reflect the composites shown. As a result, the total returns shown may vary from the calculated returns shown on the performance summary.

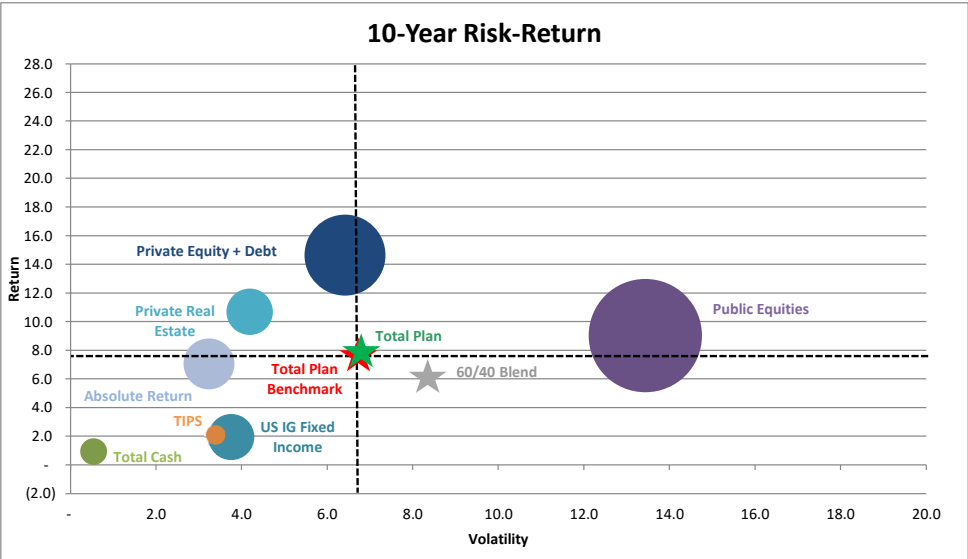
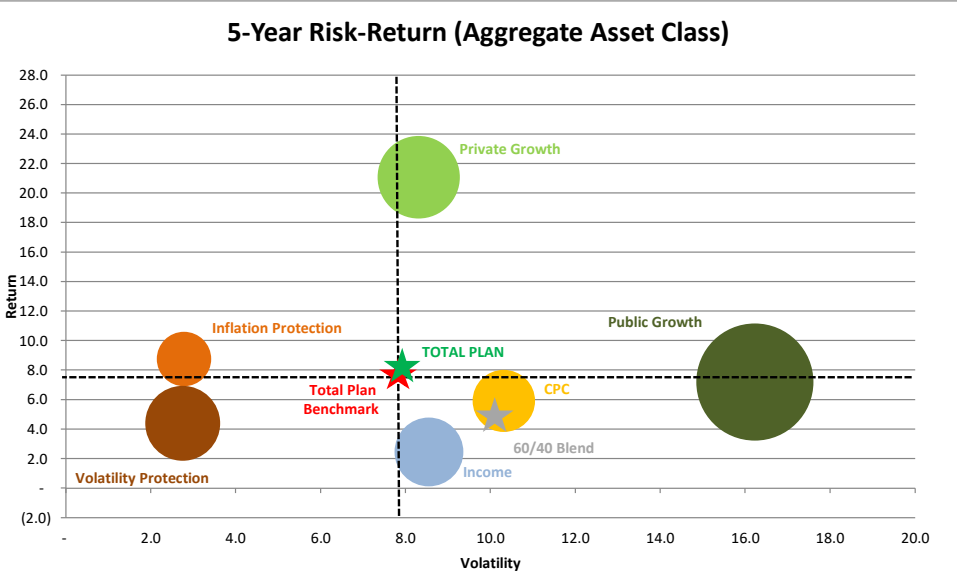
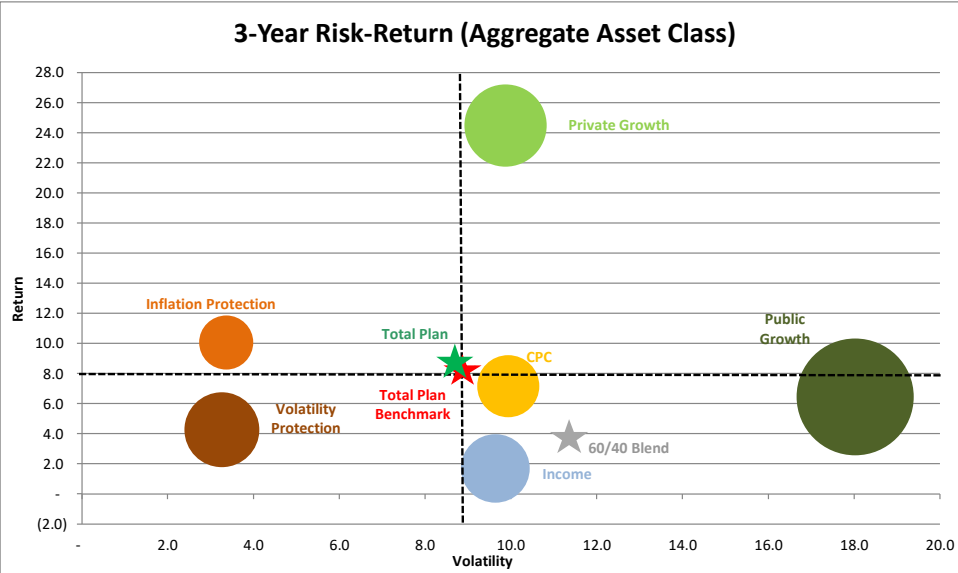
Asset Allocation Effect - Measures an investment manager's ability to effectively allocate their portfolio's assets to various sectors. The allocation effect determines whether the overweighting or underweighting of sectors relative to a benchmark contributes positively or negatively to the overall portfolio return. Positive allocation occurs when the portfolio is over weighted in a sector that outperforms the benchmark. Negative allocation occurs when the portfolio is over weighted in a sector that underperforms the benchmark and underweighted in a sector that outperforms the benchmark.

Selection Effect - Measures the investment manager's ability to select securities within a given sector relative to a benchmark. The over or underperformance of the portfolio is weighted by the benchmark weight, therefore, selection is not affected by the manager's allocation to the sector. The weight of the security in the portfolio determines the size of the effect -- the larger the security, the larger the effect is, positive or negative.

Interaction Effect - The interaction effect measures the combined impact of an investment manager's selection and allocation decisions within a sector. For example, if an investment manager had superior selection and over weighted that particular sector, the interaction effect is positive. If an investment manager had superior selection, but underweighted that sector, the interaction effect is negative. In this case, the investment manager did not take advantage of the superior selection by allocating more assets to that sector. Since many investment managers consider the interaction effect to be part of the selection or the allocation, it is often combined with either effect.



Bubble-Size Scaled based on Current Allocations



MANAGER PERFORMANCE

NEPC, LLC

State of Rhode Island Pension Plan

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	9,900,292,992	100.00	100.00	-3.67	-6.18	-7.42	-1.44	8.69	8.13	7.96	5.60	5.62	Jul-00
Strategic Benchmark Allocation				-3.60	-7.25	-8.39	-2.90	7.92	7.59	7.65	5.38	-	
60% MSCI ACWI (Net) / 40% Bloomberg Aggregate				-5.69	-11.36	-16.28	-13.43	3.66	4.83	6.04	4.53	4.80	
Growth	5,326,928,719	53.81	55.00	-5.97	-10.19	-12.53	-3.76	11.31	10.57	-	-	10.57	Jul-17
Growth Allocation Index				-5.66	-10.73	-13.01	-5.72	10.49	9.83	-	-	9.83	
Growth Composite Benchmark				-5.99	-11.18	-13.39	-5.58	10.69	10.26	-	-	10.26	
Global Equity	3,564,217,208	36.00	40.00	-8.61	-15.76	-20.09	-15.53	6.47	7.20	9.04	5.46	5.07	Jul-00
MSCI AC World Index (Net)				-8.43	-15.66	-20.18	-15.75	6.21	7.00	8.76	4.80	4.69	
SSGA Russell 3000 Index	1,321,393,183	13.35		-8.33	-16.66	-20.99	-13.60	9.94	10.73	-	-	12.63	Nov-12
Russell 3000 Index				-8.37	-16.70	-21.10	-13.87	9.77	10.60	-	-	12.53	
SSGA MSCI EAFE Index	498,725,874	5.04		-9.24	-14.27	-19.28	-17.38	1.48	2.58	-	-	5.43	Sep-12
MSCI EAFE (Net)				-9.28	-14.51	-19.57	-17.77	1.07	2.20	-	-	5.08	
SSGA MSCI Canada Index	64,852,766	0.66		-10.31	-15.57	-11.55	-7.09	8.10	7.62	-	-	5.05	Sep-12
MSCI Canada (Net)				-10.40	-15.75	-11.89	-7.95	7.20	6.79	-	-	4.31	
SSGA Emerging Market Index	408,906,810	4.13		-6.51	-11.26	-17.53	-25.19	0.50	2.08	-	-	2.79	Sep-12
MSCI Emerging Markets (Net)				-6.65	-11.45	-17.63	-25.28	0.57	2.18	-	-	2.95	
SSGA QVM	1,270,325,603	12.83		-9.25	-16.73	-20.62	-13.47	7.31	7.79	-	-	9.36	Oct-15
MSCI World Index (Net)				-8.66	-16.19	-20.51	-14.34	7.00	7.67	-	-	9.24	
Private Growth	1,762,711,511	17.80	15.00	-0.19	3.35	7.81	33.97	24.50	21.08	-	-	21.08	Jul-17
Private Growth Allocation Index				-0.19	3.35	7.81	31.58	23.18	18.69	-	-	18.69	
Private Growth Custom Benchmark				0.51	1.36	6.88	25.77	21.18	17.64	-	-	17.64	
Private Equity	1,530,963,337	15.46	12.50	-0.67	2.64	6.49	31.74	27.32	22.53	16.32	12.80	11.13	Feb-89
Private Equity Custom Benchmark				0.00	0.00	5.03	24.40	27.31	22.84	17.73	13.75	16.21	
Non-Core Real Estate	231,748,174	2.34	2.50	3.08	8.31	16.70	48.78	16.14	17.45	-	-	17.45	Jul-17
Non-Core Real Estate Custom Benchmark				3.08	8.31	16.48	32.45	15.41	14.05	-	-	14.05	

State of Rhode Island Pension Plan

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Income	1,225,933,518	12.38	12.00	-3.36	-5.33	-8.18	-6.09	1.70	2.46	-	-	2.46	Jul-17
Income Allocation Index				-2.69	-6.43	-8.02	-5.65	1.51	2.31	-	-	2.31	
Income Custom Benchmark				-3.24	-6.72	-8.78	-5.98	2.14	3.14	-	-	3.14	
Equity Options	243,774,981	2.46	2.00	-4.75	-9.33	-11.91	-5.96	-	-	-	-	4.96	Feb-20
CBOE S&P 500 PutWrite Index				-3.14	-8.84	-7.28	1.03	-	-	-	-	5.18	
Neuberger Berman US Equity Index Putwrite Fund LLC	243,774,981	2.46		-4.75	-9.33	-11.91	-5.96	-	-	-	-	4.96	Feb-20
Liquid Credit	297,833,340	3.01	3.00	-6.63	-9.94	-14.29	-12.18	-1.33	1.20	-	-	2.02	May-13
ICE BofAML US High Yield TR*				-6.81	-9.97	-14.04	-12.66	-0.81	1.37	-	-	2.63	
PIMCO	98,875,087	1.00		-7.51	-11.27	-15.07	-12.94	-1.67	0.93	-	-	2.03	May-13
Loomis Sayles	100,192,645	1.01		-6.12	-8.96	-13.80	-11.65	-1.12	-	-	-	0.11	Nov-18
Advent US Balanced	98,713,677	1.00		-	-	-	-	-	-	-	-	-4.59	Jun-22
EMD Blended	190,364,769	1.92	2.00	-5.47	-9.75	-17.15	-19.81	-	-	-	-	-2.63	Apr-20
50% JPM EMBI Global Diversified/ 50% JPM GBI-EM Global Diversified				-5.33	-10.03	-17.45	-20.23	-	-	-	-	-2.33	
Wellington EMD Fund	190,364,769	1.92		-5.47	-9.75	-17.15	-19.81	-	-	-	-	-2.63	Apr-20
CLO Mezz/Equity	206,307,303	2.08	2.00	0.05	-0.66	-0.35	-	-	-	-	-	1.08	Aug-21
JPM Collateralized Loan Obligation BB Index (CLOIE)				-1.14	-6.94	-7.25	-	-	-	-	-	-4.80	
Neuberger CLO Equity Mezzanine	96,143,942	0.97		0.11	-4.66	-5.21	-4.10	-	-	-	-	-4.10	Jul-21
Sycamore Tree CLO Fund	110,163,361	1.11		0.00	2.35	4.14	-	-	-	-	-	4.55	Aug-21
Neuberger Opp CLO		0.00											
Private Credit	287,649,381	2.91	3.00	0.25	3.95	5.89	9.61	6.50	5.10	-	-	5.10	Jul-17
Private Credit Custom Benchmark				0.27	0.27	0.58	5.37	6.60	8.92	-	-	8.92	

State of Rhode Island Pension Plan

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Stability	3,229,858,895	32.62	33.00	0.08	0.57	2.04	4.57	6.46	5.76	-	-	5.76	Jul-17
Stability Allocation Index				0.09	-1.10	-0.29	1.48	4.81	4.30	-	-	4.30	
Stability Custom Benchmark				0.25	-0.74	0.46	2.57	5.00	4.44	-	-	4.44	
Crisis Protection	1,002,488,544	10.13	10.00	1.37	-0.36	4.40	4.22	7.18	5.92	-	-	5.36	Jun-17
CPC Custom Benchmark				-0.03	-1.13	3.81	3.31	5.57	4.25	-	-	3.87	
Treasury Duration	529,399,307	5.35	5.00	-1.20	-11.90	-21.28	-18.64	-2.88	0.48	-	-	0.24	Jun-17
Bloomberg US Treasury Long TR				-1.47	-11.93	-21.25	-18.45	-2.94	0.51	-	-	0.29	
WAMCO Long Duration	529,399,307	5.35		-1.20	-11.90	-21.28	-18.63	-2.88	0.48	-	-	0.22	Jun-17
Systematic Trend	473,089,237	4.78	5.00	3.30	11.02	35.06	30.15	16.81	10.42	-	-	9.52	Jun-17
Credit Suisse Liquid Alt Beta				1.41	9.89	34.10	27.85	13.02	6.77	-	-	6.24	
Aspect Capital	159,050,915	1.61		4.09	13.23	39.39	38.78	14.63	-	-	-	7.63	Nov-17
Credit Suisse	153,700,140	1.55		1.45	9.53	36.60	29.98	16.27	10.28	-	-	9.56	Jun-17
Crabel Capital	160,338,181	1.62		4.33	10.24	29.22	22.37	19.42	11.97	-	-	10.86	Jun-17
Inflation Protection	768,942,899	7.77	8.00	-0.28	6.45	8.40	17.43	10.04	8.73	-	-	8.73	Jul-17
Inflation Protection Allocation Index				3.02	4.38	9.39	19.77	9.29	7.90	-	-	7.90	
Inflation Protection Custom Benchmark				3.59	5.96	12.84	22.31	10.32	8.28	-	-	8.28	
Core Real Estate	364,851,918	3.69	4.00	0.00	11.74	14.96	28.62	10.52	8.85	-	-	8.85	Jul-17
NFI-ODCE BM 2				7.14	7.14	15.34	27.26	10.30	8.90	-	-	8.90	
Private Real Assets (ex-Real Estate)	311,024,384	3.14	4.00	0.03	4.63	6.95	14.47	13.90	13.73	-	-	11.60	Mar-15
Private Real Assets (ex-Real Estate) Custom BM				0.03	4.63	10.22	17.33	11.90	12.13	-	-	11.96	
TIPS	93,066,596	0.94	0.00	-2.36	-3.63	-4.98	-1.96	3.35	3.26	2.15	-	3.60	Nov-09
Inflation Linked Custom Benchmark				-2.47	-3.42	-5.11	-2.03	3.37	3.24	2.16	-	3.59	
SSGA Bloomberg US TIPS	93,066,596	0.94		-2.36	-3.63	-4.99	-1.97	-	-	-	-	0.97	Dec-20
Blmbg. U.S. TIPS				-3.16	-6.08	-8.92	-5.14	-	-	-	-	-1.52	

State of Rhode Island Pension Plan

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Volatility Protection	1,458,427,453	14.73	15.00	-0.60	-1.68	-2.64	-1.08	4.28	4.41	-	-	4.41	Jul-17
Volatility Protection Custom Benchmark				-1.34	-3.99	-7.82	-7.36	1.31	2.10	-	-	2.10	
Investment Grade Fixed Income (ex-Treasuries)	589,466,101	5.95	6.50	-2.07	-5.76	-11.72	-11.67	-	-	-	-	-3.60	Jun-20
IG Fixed Income (ex-Treas) BM				-2.17	-5.58	-11.57	-11.61	-	-	-	-	-4.59	
Fidelity Corporate Bonds	291,383,265	2.94		-2.95	-7.69	-15.02	-14.71	-	-	-	-	-4.15	Jun-20
Loomis Securitized Bond	298,082,836	3.01		-1.20	-3.85	-8.34	-8.58	-	-	-	-	-3.09	Jun-20
Absolute Return	717,526,953	7.25	6.50	0.56	1.63	5.76	9.69	9.69	8.66	-	-	8.66	Jul-17
HFRI Fund of Funds Composite Index				-1.40	-4.08	-6.73	-5.65	3.88	3.59	-	-	3.59	
Cash	151,419,901	1.53	2.00	-0.23	-0.21	-0.74	-0.83	0.70	1.27	-	-	1.25	Feb-17
ICE BofA 0-1 Yr. U.S. Treasury Notes & Bonds				-0.20	-0.11	-0.33	-0.35	0.65	1.17	-	-	1.12	
Other	117,571,861	1.19	0.00	-1.44	-4.97	-4.47	-9.59	-1.47	-0.19	-	-	0.23	Nov-12
Local Pension Plan Transition	1,432,439	0.01		-	-	-	-	-	-	-	-	0.00	Jun-22
Shott Capital	54,738,384	0.55	0.00	-5.17	-11.25	-6.68	-4.49	8.40	1.87	14.44	6.85	-0.73	Jul-00
Short-Term Cash	46,213,030	0.47	0.00	0.06	0.11	0.11	0.12	0.68	1.65	-	-	1.65	Jul-17
90 Day U.S. Treasury Bill				0.02	0.11	0.15	0.17	0.63	1.11	-	-	1.11	
Russell Overlay Fund	15,188,007	0.15	0.00	3.60	13.04	13.04	12.92	4.04	2.45	1.25	-	0.84	Sep-08

- Please note returns are provided by BNY Mellon: returns may not match the custodian due to rounding.
- Fiscal Year end is June 30th.
- Russell Overlay returns do not represent returns for the individual account but rather Russell's impact at the total plan level.
- Liquid Credit Benchmark: Prior to July 2021 the benchmark consisted of 50% BofAML US High Yield TR/ 50% CS Lev Loan Index.

DISCLAIMERS & DISCLOSURES

Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC’s preferred data source is the plan’s custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

The opinions presented herein represent the good faith views of NEPC as of the date of this presentation and are subject to change at any time. Neither fund performance nor universe rankings contained in this report should be considered a recommendation by NEPC.

This report may contain confidential or proprietary information and may not be copied or redistributed to any party not legally entitled to receive it.

Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



ASSET ALLOCATION

NEPC, LLC



State of Rhode Island
Office of the General Treasurer

Seth Magaziner
General Treasurer

State Investment Commission
State of Rhode Island, State House
Providence, Rhode Island

This is to certify that the amounts so listed on this page belong to the credit of the Employees' Retirement, Municipal Employees', State Police and Judicial Retirement Systems of the State of Rhode Island at the close of business on June 30th, 2022.

* Cash & Short-Term Investments, as shown, also includes amounts available within specific active-manager mandates, and thus as aggregated will not tie directly to separate cash allocations as reported elsewhere.

** Alternative Investments – comprising the five components as indicated – have varying degrees of liquidity and may not have readily determinable market values. As such, they may be based on appraisals only.

Employees' Retirement System of Rhode Island
Composite Reporting Investment Valuation
June 30, 2022

Asset Class	Base Market Value
Grand Total	9,892,387,430
CASH EQUIVALENT*	310,978,893
GLOBAL PUBLIC EQUITY	3,529,388,560
EQUITY OPTIONS	243,774,981
EMERGING MARKET DEBT	190,364,769
CREDIT	220,701,406
INFLATION-LINKED BDS	92,020,662
CLOs	210,866,537
PRIVATE EQUITY**	1,818,649,854
REAL ESTATE**	596,600,092
HEDGE FUNDS**	717,480,846
INFRASTRUCTURE**	311,024,384
US TRADITIONAL FIXED	571,865,181
CPC PROGRAM	996,294,159

Plan Allocations	%	Base Market Value
Grand Total	100.00%	9,892,387,430
STATE EMP RET PLAN	72.44%	7,166,180,453
MUNI EMP RET PLAN	20.40%	2,018,376,945
TEACHER'S SURVIVOR	4.03%	398,435,672
BENEFIT		
STATE POLICE RET PL	1.90%	188,093,048
JUDICIAL RET PLAN	0.98%	96,840,272
NON-CONT ST POL RET	0.24%	23,661,731
NON-CONTRIB JUD RET	0.01%	799,310

ERSRI Asset Allocation Tracking

Functional Bucket	Aggregate Asset Class	Aggregate Allocation Weight	Asset Class	(a) Strategic Benchmark Weight/Target Allocation	(b) Actual exposure as of 06/30/22	(b) - (a)
GROWTH	Global Equity	40.0%	US Equity	24.3%	22.1%	-2.1%
			International Developed Equity	11.1%	9.8%	-1.3%
			EM Equity	4.7%	4.1%	-0.6%
	Private Growth	15.0%	Private Equity	12.5%	15.5%	3.0%
			Non-Core Real Estate	2.5%	2.3%	-0.2%
			Equity Options	2.0%	2.5%	0.5%
INCOME	Income	12.0%	EMD (50/50 Blend)	2.0%	1.9%	-0.1%
			Liquid Credit	3.0%	3.0%	0.0%
			Private Credit	3.0%	2.9%	-0.1%
			CLOs	2.0%	2.1%	0.1%
			Treasury Duration	5.0%	5.3%	0.3%
STABILITY	CPC	10.0%	Systematic Trend	5.0%	4.8%	-0.2%
			Core Real Estate	4.0%	3.7%	-0.3%
	Inflation Protection	8.0%	Private Real Assets (ex-Real Estate)	4.0%	3.1%	-0.9%
			TIPs	0.0%	0.9%	0.9%
			Investment Grade Fixed Income (ex-Treasuries)	6.5%	6.0%	-0.5%
	Volatility Protection	15.0%	Absolute Return	6.5%	7.2%	0.7%
			Strategic Cash	2.0%	1.5%	-0.5%
			Short-Term Cash	-	0.5%	0.5%
OTHER	Short-term Tactical	-	Russell Overlay	-	0.2%	0.2%
			Distribution Management	-	0.6%	0.6%
TOTAL	Total	100.0%		100.0%	100.0%	0.0%

PRIVATE EQUITY & PRIVATE CREDIT

NEPC, LLC

Portfolio Summary

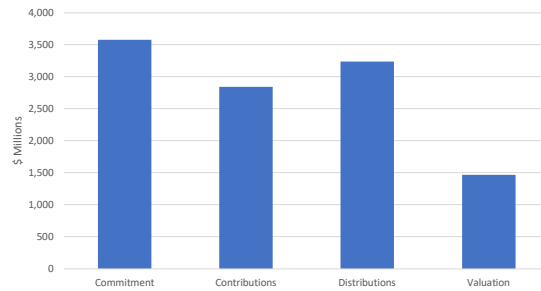
12/31/2021

All Investments

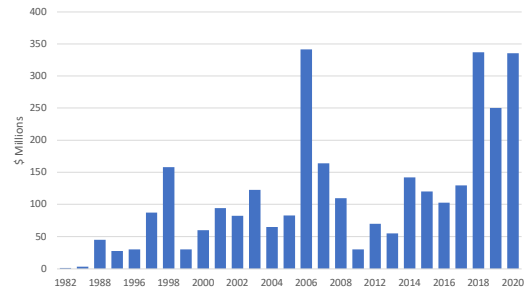
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	TWR
Private Equity Funds	Buyout Total	120	2,598,332,526	2,077,876,999	2,398,344,651	1,044,872,461	1.64	14.54%	13.81%
	Direct Secondary Total	1	25,000,000	17,967,600	27,152,297	10,908,698	2.12	40.35%	39.03%
	Distressed Debt Total	16	328,000,000	279,451,691	270,867,994	124,281,212	1.41	10.35%	9.71%
	Fund of Funds Total	1	45,000,000	45,000,000	106,748,821	-	2.37	19.94%	N/A
	Opportunistic Credit Total	1	10,000,000	4,381,083	1,055,234	4,531,213	1.28	53.90%	56.09%
	Secondary Total	4	60,000,000	55,009,798	66,313,021	440,901	1.21	5.58%	1.06%
	Venture Capital Total	31	443,782,361	356,632,061	365,396,100	275,061,966	1.80	9.42%	7.96%
Total: Private Equity Funds		177	3,575,114,887	2,839,871,839	3,235,878,117	1,463,232,312	1.65	14.33%	12.70%

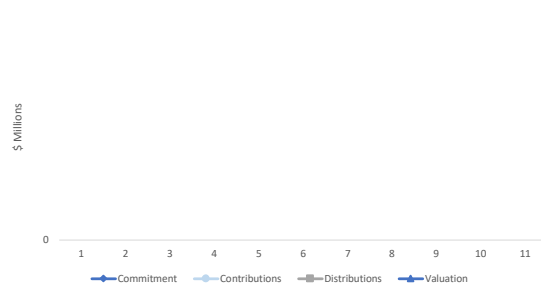
Cash Flow and Valuation Summary



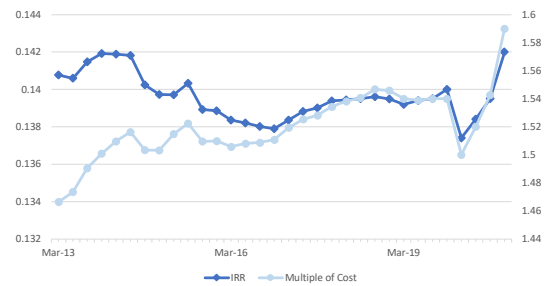
Commitment by Vintage Year



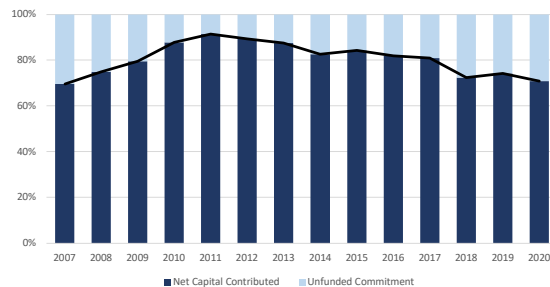
Historical Cash Flows and Valuation



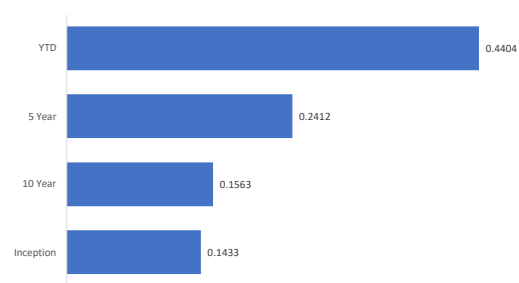
Historical Performance



Historical Percent Funded



Period IRRs



Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio
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(Sorted Alphabetically by Type)

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows (\$)				Cumulative Performance *		
			Amount Committed (in \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
PSP RI Co-Investment Fund, L.P.	2021	Buyout	15,000,000	147,019	-	14,852,981	51,079	N/M	N/M
Advent International GPE VII-C, L.P.	2012	Buyout	20,000,000	18,800,000	26,973,022	1,200,000	9,303,634	14.70%	1.93
Advent International GPE VIII	2016	Buyout	20,000,000	18,980,000	14,608,992	1,020,000	26,741,971	24.49%	2.18
Advent International GPE IX	2019	Buyout	30,000,000	16,878,250	2,398,802	13,121,750	46,493,073	109.78%	2.90
Altaris Constellation Partners IV	2018	Buyout	6,000,000	5,811,981	4,209,501	617,854	6,263,065	33.25%	1.80
Altaris Health Partners IV	2018	Buyout	24,000,000	22,597,708	20,784,673	3,056,265	21,548,283	35.34%	1.87
Bain Capital Fund X, L.P.	2008	Buyout	25,000,000	24,313,642	36,437,996	748,858	4,148,828	9.49%	1.67
Baring Asia Private Equity Fund VI, LP	2015	Buyout	15,000,000	16,585,048	9,520,416	1,577,551	23,348,535	19.80%	1.98
Baring Asia Private Equity Fund VII, LP	2018	Buyout	50,000,000	42,865,833	16,103,120	21,202,061	53,958,309	45.94%	1.63
Birch Hill Equity Partners III	2005	Buyout	CAD 18,000,000	18,956,419	35,877,617	192,277	512,920	12.30%	1.92
Carlyle Asia Partners IV, LP	2014	Buyout	30,000,000	35,352,726	34,380,640	1,900,445	22,466,680	13.12%	1.61
Carlyle Asia Partners V	2018	Buyout	50,000,000	26,115,561	7,898,478	30,348,979	24,958,292	20.98%	1.26
Centerbridge Capital Partners III, L.P.	2015	Buyout	25,000,000	32,058,587	23,297,652	3,491,122	28,668,978	20.38%	1.62
Charlesbank Equity Fund X, L.P.	2021	Buyout	25,000,000	5,724,032	-	19,275,968	5,863,309	N/M	N/M
Charlesbank Fund X Overage	2021	Buyout	10,000,000	3,135,051	-	6,864,949	3,322,870	N/M	N/M
CVC European Equity Partners III	2001	Buyout	€ 20,000,000	23,760,732	59,551,716	297,277	1,378,894	41.02%	2.56
CVC European Equity Partners IV	2005	Buyout	€ 16,500,000	21,302,146	41,386,006	2,169,756	32,051	17.11%	1.94
CVC European Equity Partners V	2008	Buyout	€ 20,000,000	29,451,077	57,044,714	329,953	1,222,150	20.30%	2.29
CVC Capital Partners Fund VI	2014	Buyout	15,000,000	21,259,270	17,617,231	1,783,075	21,838,179	17.82%	1.86
CVC Capital Partners Fund VII, L.P.	2017	Buyout	35,000,000	35,796,539	2,508,412	6,158,774	56,833,337	34.73%	1.64
EnCap Energy Capital Fund IX, L.P.	2013	Buyout	18,000,000	20,648,644	17,917,629	777,383	8,714,985	8.30%	1.29
EnCap Energy Capital Fund X, L.P.	2015	Buyout	25,000,000	25,079,754	12,257,066	1,594,082	24,829,811	11.67%	1.48
EnCap Energy Capital Fund XI, L.P.	2017	Buyout	50,000,000	28,040,700	651,061	22,416,196	30,740,242	6.34%	1.12
Endeavour Capital Fund VIII, L.P.	2020	Buyout	50,000,000	13,011,661	-	36,988,339	12,414,982	N/M	N/M
Eureka IV	2019	Buyout	20,000,000	4,843,591	919,577	15,154,547	4,766,361	13.26%	1.17
First Reserve Fund XI, L.P.	2006	Buyout	20,000,000	22,125,580	15,632,464	(1)	21,481	-8.60%	0.71
German Equity Partners V (ECM GEP V)	2018	Buyout	21,500,000	14,224,892	-	10,328,885	15,336,842	7.61%	1.08
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	47,792,969	1,731,093	837,095	18.29%	2.38
Hastings Equity IV, L.P.	2019	Buyout	25,000,000	15,053,307	2,581,300	9,946,693	24,035,011	34.94%	1.77
Kayne Anderson Energy Fund IV, L.P.	2007	Buyout	15,000,000	16,605,519	17,651,454	-	634,107	3.03%	1.10
Leeds Equity Partners IV, L.P.	2003	Buyout	10,000,000	10,209,327	13,390,948	1,099,639	17,637	4.27%	1.31
Nautic Partners V, L.P.	2000	Buyout	20,000,000	20,334,739	40,623,616	632,739	1,676,042	17.06%	2.08
Nautic Partners VI, L.P.	2007	Buyout	20,000,000	24,245,303	52,563,283	518,351	4,683,125	17.38%	2.36
Nautic Partners VII, L.P.	2014	Buyout	20,000,000	19,054,252	37,825,857	2,945,748	10,254,613	44.66%	2.52
Nautic Partners VIII	2016	Buyout	20,000,000	19,677,622	20,245,173	2,322,378	13,804,358	52.04%	1.73
Nautic Partners IX, L.P.	2019	Buyout	25,000,000	16,374,754	4,150,419	10,935,309	18,850,541	47.38%	1.40
Nautic Partners X, L.P.	2021	Buyout	50,000,000	-	-	50,000,000	(133,603)	N/M	N/M
Nordic Capital Fund V	2003	Buyout	€ 14,615,550	21,398,689	58,883,260	-	55,079	21.04%	2.75
Nordic Capital Fund VI	2006	Buyout	15,000,000	22,447,436	34,287,801	-	51,767	6.90%	1.53
Nordic Capital Fund VIII	2013	Buyout	15,000,000	21,411,114	25,884,839	1,743,800	15,495,991	18.71%	1.93
Odyssey Investment Partners Fund VI, LP	2020	Buyout	50,000,000	26,930,703	18,699	23,087,996	30,282,540	17.98%	1.13
Paine Schwartz Food Chain Fund IV, L.P.	2015	Buyout	30,000,000	26,309,069	14,535,141	7,610,321	22,528,437	9.63%	1.41
Paine Schwartz Food Chain Fund V	2018	Buyout	50,000,000	25,809,432	1,639,190	25,484,654	32,798,744	37.56%	1.33
Parthenon Investors II, L.P.	2001	Buyout	23,960,000	23,409,381	37,994,886	1,821,022	337,301	12.33%	1.64
Parthenon Investors VI, L.P.	2020	Buyout	45,000,000	7,277,423	-	37,721,142	8,802,667	35.79%	1.29
Pollen Street Capital IV, L.P.	2020	Buyout	40,000,000	11,523,151	-	33,521,401	13,889,040	N/M	N/M
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,231	36,427,740	2,200,572	136,208	3.06%	1.17
Providence Equity Partners VI	2007	Buyout	25,000,000	29,906,685	40,143,847	925,572	1,680,300	5.99%	1.40
Providence Equity Partners VII	2012	Buyout	25,000,000	37,431,988	49,595,826	2,023,368	24,897,376	23.65%	1.99
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	19,621,976	22,379,669	2,040,297	7,872,085	11.82%	1.54
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	21,874,016	98,255,269	2,411,698	33,117,475	38.49%	6.01
Riverside Micro-Cap Fund IV B, L.P.	2020	Buyout	20,000,000	19,048,773	-	951,227	33,382,033	64.47%	1.75
Riverside Micro-Cap Fund V, L.P.	2019	Buyout	25,000,000	16,504,329	-	8,495,671	24,004,371	30.67%	1.45
RLH IV	2017	Buyout	40,000,000	30,960,163	-	9,039,174	39,605,143	15.94%	1.28

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio
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(Sorted Alphabetically by Type)

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Siris Partners IV, L.P.	2018	Buyout	50,000,000	32,182,757	5,757,774	21,278,591	44,402,006	25.03%	1.56
Southvest Fund VII, L.P.	2016	Buyout	37,500,000	26,864,450	6,958,805	11,215,871	26,442,099	11.69%	1.24
Tenex Capital Partners II	2016	Buyout	25,000,000	26,042,275	26,230,798	4,871,108	23,392,313	24.01%	1.91
Tenex Capital Partners III	2021	Buyout	30,000,000	5,473,979	9,715,512	26,262,849	8,284,195	N/M	N/M
Thoma Bravo Discover Fund III, L.P.	2020	Buyout	30,000,000	22,347,768	-	7,652,232	23,544,754	N/M	N/M
Thoma Bravo Fund XIV, L.P.	2021	Buyout	20,000,000	17,071,499	-	2,928,501	17,175,918	N/M	N/M
TPG Partners IV, L.P.	2003	Buyout	15,000,000	16,672,684	31,829,124	64,421	34,730	15.36%	1.91
TPG Fund V	2006	Buyout	€ 20,000,000	20,697,887	28,206,248	409,139	67,422	4.82%	1.37
TPG Fund VI	2008	Buyout	10,000,000	14,027,947	18,343,665	332,283	633,475	8.01%	1.35
Trilantic Capital Partners IV L.P.	2007	Buyout	11,098,351	11,656,454	17,666,701	1,679,627	497,128	13.11%	1.56
Vinci Capital Partners III	2019	Buyout	30,000,000	13,192,651	365,313	17,462,576	14,953,011	9.89%	1.16
Wynnchurch Capital Partners V	2020	Buyout	40,000,000	11,686,351	-	28,313,649	13,935,871	28.90%	1.19
Eureka III	2019	Direct Secondary	25,000,000	17,967,600	27,152,297	9,460,985	10,908,698	40.35%	2.12
Level Equity Growth Partners IV, L.P.	2018	Growth Equity	17,500,000	15,283,516	4,822,000	2,216,484	26,750,963	57.27%	2.07
Level Equity Growth Partners V	2021	Growth Equity	30,000,000	3,376,944	-	26,623,056	3,088,044	N/M	N/M
Level Equity Opportunities Fund 2018	2018	Growth Equity	15,000,000	9,697,750	6,241,551	5,302,250	20,216,748	82.45%	2.73
Level Equity Opportunities Fund 2021	2021	Growth Equity	20,000,000	28,645	-	19,971,355	(3,262)	N/M	N/M
Shamrock Capital Growth Fund V, L.P.	2021	Growth Equity	30,000,000	1,407,484	-	28,592,516	836,570	N/M	N/M
Sorenson Capital Partners III, L.P.	2014	Growth Equity	30,000,000	37,449,670	33,971,336	2,460,200	31,585,254	15.91%	1.75
Clearlake Flagship Plus Partners, L.P.	2021	Opportunistic Credit	10,000,000	4,381,083	1,055,234	6,431,974	4,531,213	61.34%	1.28
Centerbridge Capital Partners	2006	Opportunistic Credit	15,000,000	23,764,738	41,758,584	992,471	662,227	19.24%	1.79
Centerbridge Special Credit Partners II, L.P.	2012	Opportunistic Credit	25,000,000	22,500,000	22,636,899	2,500,000	1,199,486	1.39%	1.06
Clearlake Opportunities Partners II, L.P.	2019	Opportunistic Credit	30,000,000	7,625,577	83,813	22,379,122	12,854,178	31.07%	1.70
Davidson Kempner Long-Term Distressed Opportunities Fund IV LP	2018	Opportunistic Credit	50,000,000	47,425,008	5,137,830	3,428,402	60,746,364	13.37%	1.39
Davidson Kempner Long-Term Distressed Opportunities Fund V LP	2020	Opportunistic Credit	35,000,000	27,383,610	319,523	7,932,023	31,303,857	24.78%	1.15
MHR Institutional Partners III LP	2006	Opportunistic Credit	20,000,000	20,817,143	25,242,992	3,478,626	5,415,582	6.40%	1.47
Oaktree European Principal Fund III	2011	Opportunistic Credit	20,000,000	17,390,000	15,188,085	5,543,415	12,004,101	8.06%	1.56
WLR Recovery Fund IV	2007	Opportunistic Credit	8,000,000	7,277,318	9,672,267	275,492	95,417	7.29%	1.34
Coller International Partners V, L.P.	2006	Secondary	15,000,000	12,620,912	17,084,136	150,000	440,901	7.52%	1.39
Alta Partners VIII	2006	Venture Capital	€ 15,000,000	15,000,000	34,026,008	-	5,332,523	16.89%	2.62
DCVC Bio II, L.P.	2020	Venture Capital	20,000,000	5,250,000	-	14,750,000	4,601,066	-24.43%	0.88
GGV Capital VIII L.P.	2021	Venture Capital	18,000,000	6,570,000	-	11,430,000	7,881,552	N/M	N/M
GGV Capital VIII Plus L.P.	2021	Venture Capital	4,500,000	1,710,000	-	2,790,000	1,707,872	N/M	N/M
GGV Discovery III, L.P.	2021	Venture Capital	7,500,000	2,550,000	-	4,950,000	3,440,088	N/M	N/M
Granite Global Ventures III	2006	Venture Capital	15,000,000	14,625,748	41,675,138	375,000	440,102	18.34%	2.88
Industry Ventures Partnership Holdings III	2014	Venture Capital	€ 25,000,000	23,339,744	36,392,461	1,722,958	55,362,344	29.61%	3.93
Industry Ventures Partnership Holdings III-C	2015	Venture Capital	15,000,000	13,667,381	6,901,285	1,332,619	30,588,769	30.28%	2.74
Industry Ventures Partnership Holdings IV	2015	Venture Capital	10,000,000	9,030,000	2,711,483	970,000	21,508,561	35.62%	2.68
Industry Ventures Partnership Holdings IV- Secondary	2019	Venture Capital	10,032,361	7,974,690	2,216,615	2,057,671	21,578,165	97.50%	3.09
Industry Ventures Partnership Holdings V	2019	Venture Capital	30,000,000	23,700,000	752,319	6,300,000	54,760,480	74.02%	2.34
Industry Ventures Partnership Holdings VI	2021	Venture Capital	30,000,000	1,515,545	-	28,500,000	2,238,625	N/M	N/M
Leapfrog Ventures II, L.P.	2005	Venture Capital	10,000,000	9,715,000	6,811,564	285,000	1,704,766	-2.26%	0.88
Paladin III, L.P.	2008	Venture Capital	10,000,000	13,909,971	26,643,820	167,668	9,568,945	14.82%	2.60
Point 406 Ventures I, L.P.	2006	Venture Capital	10,000,000	11,567,207	15,720,501	(0)	3,758,661	7.57%	1.68
TCG Crossover Fund I, L.P.	2021	Venture Capital	25,000,000	7,875,000	-	17,125,000	7,356,948	N/M	N/M
Other Funds in Aggregate**			55,000,000	58,534,363	57,323,283	1,824,372	16,481,536	N/M	N/M
Total			\$ 2,659,148,014	1,823,698,594	1,701,462,931	821,468,698	1,463,684,891		

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio
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Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance *	
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)		Net IRR (%)	Net Multiple of Investment

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

**Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Thomas, McNerney & Partners and Thomas McNerney & Partners II.

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio
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(Sorted by Vintage and Type)

Current Partnerships	Vintage Year/ Initial Investment	Type	Cumulative Cash Flows (\$)				Cumulative Performance *		
			Amount Committed (in \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
PSP RI Co-Investment Fund, L.P.	2021	Buyout	15,000,000	147,019	-	14,852,981	51,079	N/M	N/M
Nautic Partners V, L.P.	2000	Buyout	20,000,000	20,334,739	40,623,616	632,739	1,676,042	17.06%	2.08
CVC European Equity Partners III	2001	Buyout	€ 20,000,000	23,760,732	59,551,716	297,277	1,378,894	41.02%	2.56
Parthenon Investors II, L.P.	2001	Buyout	23,960,000	23,409,381	37,994,886	1,821,022	337,301	12.33%	1.64
Leeds Equity Partners IV, L.P.	2003	Buyout	10,000,000	10,209,327	13,390,948	1,099,639	17,637	4.27%	1.31
Nordic Capital Fund V	2003	Buyout	€ 14,615,550	21,398,689	58,883,260	-	55,079	21.04%	2.75
TPG Partners IV, L.P.	2003	Buyout	15,000,000	16,672,684	31,829,124	64,421	34,730	15.36%	1.91
Birch Hill Equity Partners III	2005	Buyout	CAD 18,000,000	18,956,419	35,877,617	192,277	512,920	12.30%	1.92
CVC European Equity Partners IV	2005	Buyout	€ 16,500,000	21,302,146	41,386,006	2,169,756	32,051	17.11%	1.94
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,231	36,427,740	2,200,572	136,208	3.06%	1.17
First Reserve Fund XI, L.P.	2006	Buyout	20,000,000	22,125,580	15,632,464	(1)	21,481	-8.60%	0.71
Nordic Capital Fund VI	2006	Buyout	15,000,000	22,447,436	34,287,801	-	51,767	6.90%	1.53
TPG Fund V	2006	Buyout	€ 20,000,000	20,697,887	28,206,248	409,139	67,422	4.82%	1.37
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	47,792,969	1,731,093	837,095	18.29%	2.38
Kayne Anderson Energy Fund IV, L.P.	2007	Buyout	15,000,000	16,605,519	17,651,454	-	634,107	3.03%	1.10
Nautic Partners VI, L.P.	2007	Buyout	20,000,000	24,245,303	52,563,283	518,351	4,683,125	17.38%	2.36
Providence Equity Partners VI	2007	Buyout	25,000,000	29,906,685	40,143,847	925,572	1,680,300	5.99%	1.40
Trilantic Capital Partners IV L.P.	2007	Buyout	11,098,351	11,656,454	17,666,701	1,679,627	497,128	13.11%	1.56
Bain Capital Fund X, L.P.	2008	Buyout	25,000,000	24,313,642	36,437,996	748,858	4,148,828	9.49%	1.67
CVC European Equity Partners V	2008	Buyout	€ 20,000,000	29,451,077	57,044,714	329,953	1,222,150	20.30%	2.29
TPG Fund VI	2008	Buyout	10,000,000	14,027,947	18,343,665	332,283	633,475	8.01%	1.35
Advent International GPE VII-C, L.P.	2012	Buyout	20,000,000	18,800,000	26,973,022	1,200,000	9,303,634	14.70%	1.93
Providence Equity Partners VII	2012	Buyout	25,000,000	37,431,988	49,595,826	2,023,368	24,897,376	23.65%	1.99
EnCap Energy Capital Fund IX, L.P.	2013	Buyout	18,000,000	20,648,644	17,917,629	777,383	8,714,985	8.30%	1.29
Nordic Capital Fund VIII	2013	Buyout	15,000,000	21,411,114	25,884,839	1,743,800	15,495,991	18.71%	1.93
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	19,621,976	22,379,669	2,040,297	7,872,085	11.82%	1.54
Carlyle Asia Partners IV, LP	2014	Buyout	30,000,000	35,352,726	34,380,640	1,900,445	22,466,680	13.12%	1.61
CVC Capital Partners Fund VI	2014	Buyout	15,000,000	21,259,270	17,617,231	1,783,075	21,838,179	17.82%	1.86
Nautic Partners VII, L.P.	2014	Buyout	20,000,000	19,054,252	37,825,857	2,945,748	10,254,613	44.66%	2.52
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	21,874,016	98,255,269	2,411,698	33,117,475	38.49%	6.01
Baring Asia Private Equity Fund VI, LP	2015	Buyout	15,000,000	16,585,048	9,520,416	1,577,551	23,348,535	19.80%	1.98
Centerbridge Capital Partners III, L.P.	2015	Buyout	25,000,000	32,058,587	23,297,652	3,491,122	28,668,978	20.38%	1.62
EnCap Energy Capital Fund X, L.P.	2015	Buyout	25,000,000	25,079,754	12,257,066	1,594,082	24,829,811	11.67%	1.48
Paine Schwartz Food Chain Fund IV, L.P.	2015	Buyout	30,000,000	26,309,069	14,535,141	7,610,321	22,528,437	9.63%	1.41
Advent International GPE VIII	2016	Buyout	20,000,000	18,980,000	14,608,992	1,020,000	26,741,971	24.49%	2.18
Nautic Partners VIII	2016	Buyout	20,000,000	19,677,622	20,245,173	2,322,378	13,804,358	52.04%	1.73
Southvest Fund VII, L.P.	2016	Buyout	37,500,000	26,864,450	6,958,805	11,215,871	26,442,099	11.69%	1.24
Tenex Capital Partners II	2016	Buyout	25,000,000	26,042,275	26,230,798	4,871,108	23,392,313	24.01%	1.91
CVC Capital Partners Fund VII, L.P.	2017	Buyout	35,000,000	35,796,539	2,508,412	6,158,774	56,833,337	34.73%	1.64
EnCap Energy Capital Fund XI, L.P.	2017	Buyout	50,000,000	28,040,700	651,061	22,416,196	30,740,242	6.34%	1.12
RLH IV	2017	Buyout	40,000,000	30,960,163	-	9,039,174	39,605,143	15.94%	1.28
Altaris Constellation Partners IV	2018	Buyout	6,000,000	5,811,981	4,209,501	617,854	6,263,065	33.25%	1.80
Altaris Health Partners IV	2018	Buyout	24,000,000	22,597,708	20,784,673	3,056,265	21,548,283	35.34%	1.87
Baring Asia Private Equity Fund VII, LP	2018	Buyout	50,000,000	42,865,833	16,103,120	21,202,061	53,958,309	45.94%	1.63
Carlyle Asia Partners V	2018	Buyout	50,000,000	26,115,561	7,898,478	30,348,979	24,958,292	20.98%	1.26
German Equity Partners V (ECM GEP V)	2018	Buyout	21,500,000	14,224,892	-	10,328,885	15,336,842	7.61%	1.08
Paine Schwartz Food Chain Fund V	2018	Buyout	50,000,000	25,809,432	1,639,190	25,484,654	32,798,744	37.56%	1.33
Siris Partners IV, L.P.	2018	Buyout	50,000,000	32,182,757	5,757,774	21,278,591	44,402,006	25.03%	1.56
Advent International GPE IX	2019	Buyout	30,000,000	16,878,250	2,398,802	13,121,750	46,493,073	109.78%	2.90
Eureka IV	2019	Buyout	20,000,000	4,843,591	919,577	15,154,547	4,766,361	13.26%	1.17
Hastings Equity IV, L.P.	2019	Buyout	25,000,000	15,053,307	2,581,300	9,946,693	24,035,011	34.94%	1.77
Nautic Partners IX, L.P.	2019	Buyout	25,000,000	16,374,754	4,150,419	10,935,309	18,850,541	47.38%	1.40
Riverside Micro-Cap Fund V, L.P.	2019	Buyout	25,000,000	16,504,329	-	8,495,671	24,004,371	30.67%	1.45
Vinci Capital Partners III	2019	Buyout	30,000,000	13,192,651	365,313	17,462,576	14,953,011	9.89%	1.16

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio
12/31/2021
(Sorted by Vintage and Type)

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Endeavour Capital Fund VIII, L.P.	2020	Buyout	50,000,000	13,011,661	-	36,988,339	12,414,982	N/M	N/M
Odyssey Investment Partners Fund VI, LP	2020	Buyout	50,000,000	26,930,703	18,699	23,087,996	30,282,540	17.98%	1.13
Parthenon Investors VI, L.P.	2020	Buyout	45,000,000	7,277,423	-	37,721,142	8,802,667	35.79%	1.29
Pollen Street Capital IV, L.P.	2020	Buyout	40,000,000	11,523,151	-	33,521,401	13,889,040	N/M	N/M
Riverside Micro Cap Fund IV B, L.P.	2020	Buyout	20,000,000	19,048,773	-	951,227	33,382,033	64.47%	1.75
Thoma Bravo Discover Fund III, L.P.	2020	Buyout	30,000,000	22,347,768	-	7,652,232	23,544,754	N/M	N/M
Wynnchurch Capital Partners V	2020	Buyout	40,000,000	11,686,351	-	28,313,649	13,935,871	28.90%	1.19
Charlesbank Equity Fund X, L.P.	2021	Buyout	25,000,000	5,724,032	-	19,275,968	5,863,309	N/M	N/M
Charlesbank Fund X Overage	2021	Buyout	10,000,000	3,135,051	-	6,864,949	3,322,870	N/M	N/M
Nautic Partners X, L.P.	2021	Buyout	50,000,000	-	-	50,000,000	(133,603)	N/M	N/M
Tenex Capital Partners III	2021	Buyout	30,000,000	5,473,979	9,715,512	26,262,849	8,284,195	N/M	N/M
Thoma Bravo Fund XIV, L.P.	2021	Buyout	20,000,000	17,071,499	-	2,928,501	17,175,918	N/M	N/M
Eureka III	2019	Direct Secondary	25,000,000	17,967,600	27,152,297	9,460,985	10,908,698	40.35%	2.12
Centerbridge Capital Partners	2006	Opportunistic Credit	15,000,000	23,764,738	41,758,584	992,471	662,227	19.24%	1.79
MHR Institutional Partners III LP	2006	Opportunistic Credit	20,000,000	20,817,143	25,242,992	3,478,626	5,415,582	6.40%	1.47
WLR Recovery Fund IV	2007	Opportunistic Credit	8,000,000	7,277,318	9,672,267	275,492	95,417	7.29%	1.34
Oaktree European Principal Fund III	2011	Opportunistic Credit	20,000,000	17,390,000	15,188,085	5,543,415	12,004,101	8.06%	1.56
Centerbridge Special Credit Partners II, L.P.	2012	Opportunistic Credit	25,000,000	22,500,000	22,636,899	2,500,000	1,199,486	1.39%	1.06
Davidson Kempner Long-Term Distressed Opportunities Fund IV LP	2018	Opportunistic Credit	50,000,000	47,425,008	5,137,830	3,428,402	60,746,364	13.37%	1.39
Clearlake Opportunities Partners II, L.P.	2019	Opportunistic Credit	30,000,000	7,625,577	83,813	22,379,122	12,854,178	31.07%	1.70
Davidson Kempner Long-Term Distressed Opportunities Fund V LP	2020	Opportunistic Credit	35,000,000	27,383,610	319,523	7,932,023	31,303,857	24.78%	1.15
Sorenson Capital Partners III, L.P.	2014	Growth Equity	30,000,000	37,449,670	33,971,336	2,460,200	31,585,254	15.91%	1.75
Level Equity Growth Partners IV, L.P.	2018	Growth Equity	17,500,000	15,283,516	4,822,000	2,216,484	26,750,963	57.27%	2.07
Level Equity Opportunities Fund 2018	2018	Growth Equity	15,000,000	9,697,750	6,241,551	5,302,250	20,216,748	82.45%	2.73
Level Equity Growth Partners V	2021	Growth Equity	30,000,000	3,376,944	-	26,623,056	3,088,044	N/M	N/M
Level Equity Opportunities Fund 2021	2021	Growth Equity	20,000,000	28,645	-	19,971,355	(3,262)	N/M	N/M
Shamrock Capital Growth Fund V, L.P.	2021	Growth Equity	30,000,000	1,407,484	-	28,592,516	836,570	N/M	N/M
Clearlake Flagship Plus Partners, L.P.	2021	Opportunistic Credit	10,000,000	4,381,083	1,055,234	6,431,974	4,531,213	61.34%	1.28
Collier International Partners V, L.P.	2006	Secondary	15,000,000	12,620,912	17,084,136	150,000	440,901	7.52%	1.39
Leapfrog Ventures II, L.P.	2005	Venture Capital	10,000,000	9,715,000	6,811,564	285,000	1,704,766	-2.26%	0.88
Alta Partners VIII	2006	Venture Capital	€ 15,000,000	15,000,000	34,026,008	-	5,332,523	16.89%	2.62
Granite Global Ventures III	2006	Venture Capital	15,000,000	14,625,748	41,675,138	375,000	440,102	18.34%	2.88
Point 406 Ventures I, L.P.	2006	Venture Capital	10,000,000	11,567,207	15,720,501	(0)	3,758,661	7.57%	1.68
Paladin III, L.P.	2008	Venture Capital	10,000,000	13,909,971	26,643,820	167,668	9,568,945	14.82%	2.60
Industry Ventures Partnership Holdings III	2014	Venture Capital	€ 25,000,000	23,339,744	36,392,461	1,722,958	55,362,344	29.61%	3.93
Industry Ventures Partnership Holdings III-C	2015	Venture Capital	€ 15,000,000	13,667,381	6,901,285	1,332,619	30,588,769	30.28%	2.74
Industry Ventures Partnership Holdings IV	2015	Venture Capital	10,000,000	9,030,000	2,711,483	970,000	21,508,561	35.62%	2.68
Industry Ventures Partnership Holdings IV- Secondary	2019	Venture Capital	10,032,361	7,974,690	2,216,615	2,057,671	21,578,165	97.50%	3.09
Industry Ventures Partnership Holdings V	2019	Venture Capital	30,000,000	23,700,000	752,319	6,300,000	54,760,480	74.02%	2.34
DCVC Bio II, L.P.	2020	Venture Capital	20,000,000	5,250,000	-	14,750,000	4,601,066	-24.43%	0.88
GGV Capital VIII L.P.	2021	Venture Capital	18,000,000	6,570,000	-	11,430,000	7,881,552	N/M	N/M
GGV Capital VIII Plus L.P.	2021	Venture Capital	4,500,000	1,710,000	-	2,790,000	1,707,872	N/M	N/M
GGV Discovery III, L.P.	2021	Venture Capital	7,500,000	2,550,000	-	4,950,000	3,440,088	N/M	N/M
Industry Ventures Partnership Holdings VI	2021	Venture Capital	30,000,000	1,515,545	-	28,500,000	2,238,625	N/M	N/M
TCG Crossover Fund I, L.P.	2021	Venture Capital	25,000,000	7,875,000	-	17,125,000	7,356,948	N/M	N/M
Other Funds in Aggregate**			55,000,000	58,534,363	57,323,283	1,824,372	16,481,536	N/M	N/M

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

**Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Thomas, McNerney & Partners and Thomas McNerney & Partners II.

Portfolio Summary

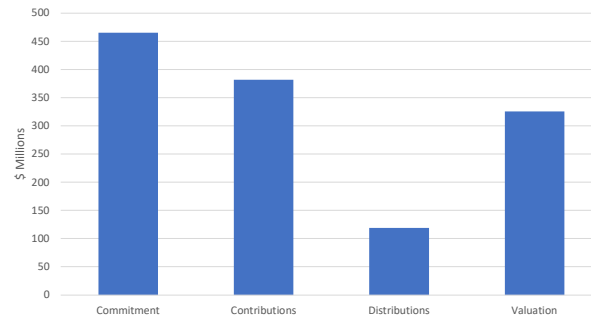
12/31/2021

All Investments

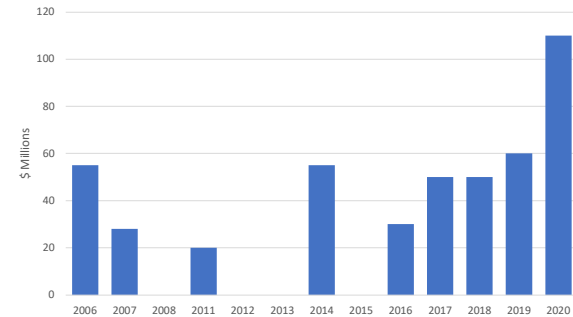
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	TWR
Private Credit Funds									
	Private Credit Total	12	385,000,000	332,408,813	115,768,689	276,593,180	1.18	7.31%	6.77%
	Direct Lending Total	1	50,000,000	23,827,442	28,876	24,874,080	1.05	5.58%	19.34%
	Opportunistic Credit Total	1	30,000,000	25,539,021	3,025,821	24,262,662	1.07	9.27%	10.54%
Total: Private Credit Funds		14	465,000,000	381,775,276	118,823,386	325,729,922	1.16	7.45%	6.72%

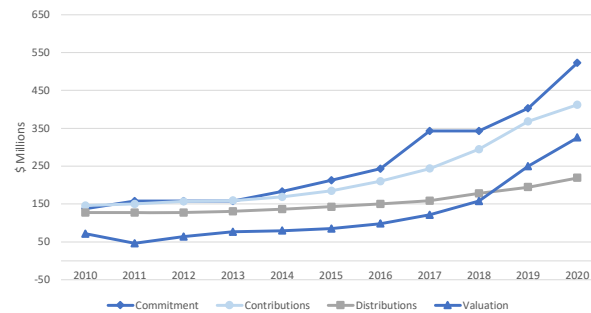
Cash Flow and Valuation Summary



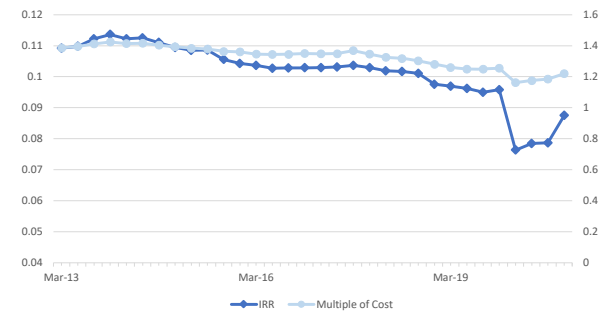
Commitment by Vintage Year



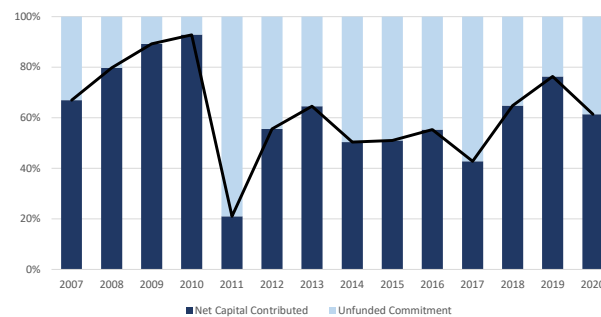
Historical Cash Flows and Valuation



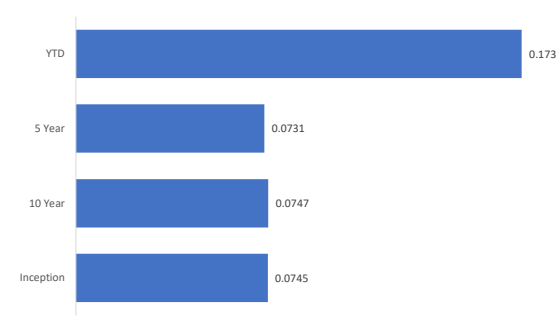
Historical Performance



Historical Percent Funded



Period IRRs



Employees' Retirement System of Rhode Island Private Credit Performance - Active Portfolio
12/31/2021
(Sorted Alphabetically by Type)

Cumulative Cash Flows (\$)

Cumulative Performance *

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
HPS Specialty Loan Fund V	2021	Direct Lending	50,000,000	23,827,442	28,876	26,201,434	24,874,080	N/M	N/M
Atalaya Asset Income Fund V LP	2021	Opportunistic Credit	30,000,000	25,539,021	3,025,821	6,683,535	24,262,662	N/M	N/M
Benefit Street Senior Secured Opportunities Fund II	2019	Private Credit	40,000,000	18,520,771	1,186,985	21,863,700	19,533,416	14.85%	1.12
CapitalSpring Investment Partners V	2016	Private Credit	30,000,000	30,857,006	16,934,148	4,364,112	22,865,368	9.65%	1.29
CapitalSpring Investment Partners VI, LP	2020	Private Credit	40,000,000	7,288,474	-	32,606,956	7,283,265	-0.10%	1.00
Garrison Opportunity Fund IV	2014	Private Credit	30,000,000	28,373,532	9,680,808	-	17,108,975	-1.22%	0.94
Owl Rock Capital Corporation III	2020	Private Credit	50,000,000	50,000,000	1,418,275	-	50,797,911	8.17%	1.04
Shamrock Capital Content Fund II, L.P.	2020	Private Credit	20,000,000	7,770,105	2,186,135	14,415,776	5,611,196	0.45%	1.00
Shamrock CCF II Co-Invest I-A, L.P.	2021	Private Credit	10,000,000	4,024,760	642,416	5,975,240	3,964,197	12.24%	1.14
Virgo Societas Partnership IV	2017	Private Credit	50,000,000	58,500,676	9,614,241	1,671,341	69,869,919	11.96%	1.36
Zephyrus Aviation Partners I, L.P.	2019	Private Credit	20,000,000	21,506,755	2,016,583	292,616	22,713,257	6.82%	1.15
Other Funds in Aggregate**			45,000,000	55,566,734	58,361,878	4,467,301	10,800,018		
Total			\$ 465,000,000	381,775,276	118,823,386	118,542,010	325,729,922		

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Employees' Retirement System of Rhode Island Private Credit Performance - Active Portfolio
12/31/2021
(Sorted Alphabetically by Type)

		Cumulative Cash Flows (\$)				Cumulative Performance *			
Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
HPS Specialty Loan Fund V	2021	Direct Lending	50,000,000	23,827,442	28,876	26,201,434	24,874,080	N/M	N/M
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Garrison Opportunity Fund IV	2014	Private Credit	30,000,000	28,373,532	9,680,808	-	17,108,975	-1.22%	0.94
CapitalSpring Investment Partners V	2016	Private Credit	30,000,000	30,857,006	16,934,148	4,364,112	22,865,368	9.65%	1.29
Virgo Societas Partnership IV	2017	Private Credit	50,000,000	58,500,676	9,614,241	1,671,341	69,869,919	11.96%	1.36
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CapitalSpring Investment Partners VI, LP	2020	Private Credit	40,000,000	7,288,474	-	32,606,956	7,283,265	-0.10%	1.00
Owl Rock Capital Corporation III	2020	Private Credit	50,000,000	50,000,000	1,418,275	-	50,797,911	8.17%	1.04
Shamrock Capital Content Fund II, L.P.	2020	Private Credit	20,000,000	7,770,105	2,186,135	14,415,776	5,611,196	0.45%	1.00
Shamrock CCF II Co-Invest I-A, L.P.	2021	Private Credit	10,000,000	4,024,760	642,416	5,975,240	3,964,197	12.24%	1.14
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Total			\$ 465,000,000	381,775,276	118,823,386	118,542,010	325,729,922		

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CRISIS PROTECTION CLASS

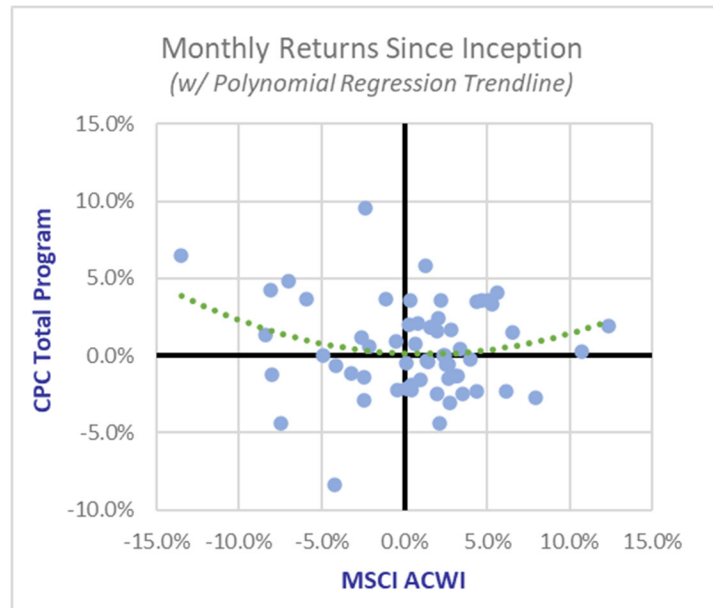
NEPC, LLC

Employees' Retirement System of Rhode Island - Crisis Protection Class Performance (6/30/2022)

CPC Returns				
CPC Program, June 30, 2022, %				
Account Name	MTD Return	Annualized Return (Since Inception)	Annualized Std. Dev (June '22)	Annualized Std. Dev (Since Inception)
Total CPC Program	1.37	5.91	8.52	10.30
CPC Trend	3.30	9.52	17.25	15.23
CPC Long Duration	-1.20	0.23	21.02	13.74

Return Correlation (Since Inception)					
	Total CPC Program	CPC Trend	CPC Long Duration	Total Plan Benchmark	60/40 Blend
Total CPC Program	1.00	0.80	0.63	0.02	-0.02
CPC Trend		1.00	0.04	0.11	-0.01
CPC Long Duration			1.00	-0.10	-0.01
Total Plan Benchmark				1.00	0.95
60/40 Blend					1.00

MSCI ACWI Downside Analysis (Since Inception)					
	Total CPC Program	CPC Trend	CPC Long Duration	Total Plan Benchmark	60/40 Blend
Percent Months Positive when MSCI ACWI is Negative	57.9%	68.4%	52.6%	10.5%	5.3%
Downside Capture	-18.8%	-10.0%	-23.0%	45.0%	67.1%



ABSOLUTE RETURN

NEPC, LLC

Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio
Portfolio Performance Summary
Estimated as of June 30, 2022



Fund	Market Value	Actual %	Returns								LTD Beta	Sharpe Ratio	Incep Date	
			Jun	QTD	YTD	FYTD	1 Year	3 Year	5 Year	Incep				
Absolute Return Portfolio														
Aristeia Partners, L.P.	72,995,639	10.2%	0.09%	0.07%	-0.49%	1.80%	1.80%	-	-	5.04%	5.46%	0.00	0.83	Jan-21
Capula Global Relative Value Fund Ltd.	79,660,872	11.1%		1.85%	5.55%	6.12%	6.12%	5.74%	5.44%	5.77%	1.80%	-0.03	2.65	Dec-11
Davidson Kempner Institutional Partners, L.P.	96,093,180	13.4%	-1.36%	-2.95%	-2.85%	-2.87%	-2.87%	4.77%	4.61%	5.41%	3.85%	0.18	1.15	Nov-11
DE Shaw Composite Fund LLC	169,612,845	23.6%		5.79%	17.18%	28.51%	28.51%	20.86%	17.06%	14.88%	4.23%	0.04	3.09	Nov-11
Elliott Associates, L.P.	158,489,957	22.1%	-1.20%	-0.11%	5.25%	13.56%	13.56%	11.71%	9.66%	9.53%	3.45%	0.06	2.38	Nov-11
Graham Absolute Return Trading Ltd.	69,273,489	9.7%	1.37%	5.26%	16.72%	15.82%	15.82%	8.06%	7.05%	4.64%	7.46%	0.16	0.53	Jan-12
Viking Global Equities, LP	70,761,781	9.9%	1.89%	0.54%	-7.40%	-12.31%	-12.31%	4.49%	7.22%	8.98%	8.42%	0.33	0.96	Dec-11
Absolute Return Portfolio - Total	716,887,764	99.9%	0.54%	1.63%	5.72%	9.40%	9.40%	9.75%	8.78%	7.17%	3.22%	0.14	1.89	Nov-11
HFRI Fund of Funds Composite Index			-0.86%	-3.61%	-6.28%	-5.19%	-5.19%	4.05%	3.69%	3.49%	4.86%		0.55	Nov-11
MSCI AC World Index Free - Net			-8.43%	-15.66%	-20.18%	-15.75%	-15.75%	6.21%	7.00%	8.42%	13.59%		0.60	Nov-11
ML 3-month T-Bills			0.02%	0.10%	0.14%	0.17%	0.17%	0.63%	1.11%	0.60%	0.24%		-	Nov-11
25% MSCI ACWI, 75% Barclays Aggregate			-3.30%	-7.51%	-12.84%	-11.56%	-11.56%	1.08%	2.61%	3.57%	4.57%		0.60	Nov-11
Liquidating Portfolio														
Luxor Capital Partners, LP - Liquidating SPV	513,457	0.1%	-0.22%	0.02%	-1.03%	2.98%	2.98%	-14.05%	-8.37%	-5.88%	17.87%	-0.13	-0.32	Jul-16
Liquidating/Redeeming - Total	513,457	0.1%	-0.22%	0.02%	-1.32%	-24.25%	-24.25%	-20.92%	-14.55%	-7.11%	11.85%	-0.06	-0.63	Nov-11
Total Absolute Return Portfolio	717,401,221	100.0%	0.54%	1.63%	5.71%	9.37%	9.37%	9.70%	8.65%	6.72%	3.13%	0.14	1.81	Nov-11
HFRI Fund of Funds Composite Index			-0.86%	-3.61%	-6.28%	-5.19%	-5.19%	4.05%	3.69%	3.49%	4.86%		-	Nov-11
Market Indices														
Libor3Month			0.19%	0.42%	0.57%	0.65%	0.65%	0.78%	1.34%	0.88%	0.23%		-	Nov-11
Bloomberg US Aggregate Bond Index			-1.57%	-4.69%	-10.35%	-10.29%	-10.29%	-0.93%	0.88%	1.77%	3.43%		0.28	Nov-11
Bloomberg US High Yield Bond Index			-6.73%	-9.83%	-14.19%	-12.82%	-12.82%	0.20%	2.10%	4.92%	6.96%		0.60	Nov-11
S&P 500 TR			-8.25%	-16.10%	-19.96%	-10.62%	-10.62%	10.60%	11.31%	13.14%	13.58%		0.91	Nov-11
MSCI EAFE - Net			-9.28%	-14.51%	-19.57%	-17.77%	-17.77%	1.07%	2.20%	4.75%	14.41%		0.33	Nov-11
MSCI EMF (Emerging Markets Free) - Net			-6.65%	-11.45%	-17.63%	-25.29%	-25.29%	0.57%	2.18%	2.46%	16.33%		0.18	Nov-11

*LTD Beta is calculated with Holding Level Returns. The market benchmark is MSCI AC World Index Free - Net Index
Most recent month returns are based on manager estimates; prior months use final market values.

Hedge Fund Research, Inc. ("HFR") is the source and owner of the HFR data contained or reflected in this report. The HFR indices included in this report are revised by HFR for up to three months following their initial release. The revisions are reflected in the trailing period returns.

This report reflects information only through the date hereof. Our due diligence and reporting rely upon the accuracy and completeness of financial information (which may or may not be audited by the fund manager) and other information publicly available or provided to us by the fund manager, its professional staff, and references we have contacted and other third parties. We have not conducted an independent verification of the information provided other than as described in this report. Our conclusions do not reflect an audit of the investment nor should they be construed as providing legal advice. Past performance does not guarantee future performance. The information contained herein is confidential commercial or financial information, the disclosure of which would cause substantial competitive harm to you, Cliffwater LLC, or the person or entity from whom the information was obtained, and may not be disclosed except as required by applicable law.

Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio
Fund Level Performance Report
Estimated as of June 30, 2022



Fund						Trailing Returns			Calendar Year Returns					5 Yr	ITD Beta to	Sharpe Ratio			Start
	QTD	YTD	Jun	May	Apr	1 Year	3 Year	5 Year	2021	2020	2019	2018	2017	Std Dev	MSCI ACWI ¹	3 yr	5 yr	Incep.	Date
Absolute Return																			
Aristeia Partners, L.P.	0.07%	-0.48%	0.09%	-1.15%	1.14%	1.79%	10.44%	8.77%	8.17%	21.96%	6.15%	6.82%	5.06%	5.20%	0.12	1.48	1.37	1.16	Aug-97
Capula Global Relative Value Fund Ltd.	2.00%	5.82%				6.57%	5.87%	5.52%	1.70%	6.07%	7.98%	4.63%	3.79%	1.66%	-0.04	2.64	2.49	1.86	Oct-05
Davidson Kempner Institutional Partners, L.P.	-2.95%	-2.85%	-1.36%	-1.45%	-0.17%	-3.13%	4.36%	4.23%	6.49%	7.18%	6.70%	1.81%	6.11%	5.23%	0.18	0.56	0.56	1.29	Mar-96
DE Shaw Composite Fund LLC	5.79%	17.18%				28.51%	20.92%	16.97%	19.80%	19.97%	10.99%	11.38%	10.41%	4.27%	0.04	4.67	3.33	1.87	Mar-01
Elliott Associates, L.P.	-0.11%	5.27%	-1.20%	0.20%	0.90%	13.40%	11.56%	9.41%	14.91%	12.63%	6.53%	2.91%	8.80%	3.17%	0.06	3.23	2.35	1.97	Jan-90
Graham Absolute Return Trading Ltd.	5.01%	15.84%	1.37%	0.03%	3.56%	14.82%	7.33%	6.50%	4.71%	0.33%	9.54%	2.36%	-7.01%	9.25%	0.17	0.65	0.58	0.86	Jan-05
Viking Global Equities, LP	0.50%	-7.46%	1.89%	-0.07%	-1.30%	-12.44%	4.42%	8.05%	-4.42%	27.81%	17.94%	4.64%	13.01%	9.40%	0.31	0.39	0.73	1.26	Oct-99
Liquidating Portfolio																			
Luxor Capital Partners, LP	0.02%	-1.03%	-0.22%	-0.22%	0.46%	2.98%	-14.05%	-8.37%	4.35%	-33.84%	-22.83%	1.19%	54.38%	18.46%	0.00	-0.90	-0.45	0.45	Apr-02
Benchmark																			
HFRI Fund of Funds Composite Index	-3.61%	-6.28%	-0.86%	-1.56%	-1.23%	-5.19%	4.05%	3.69%	6.17%	10.88%	8.39%	-4.02%	7.77%	6.18%					Aug-90
HFRI Fund Weighted Composite Index	-4.94%	-5.86%	-3.08%	-0.54%	-1.38%	-5.82%	6.10%	5.05%	10.16%	11.83%	10.45%	-4.75%	8.59%	7.65%					Aug-90
Market Indices																			
3 Month Libor - BOM	0.42%	0.57%	0.19%	0.13%	0.11%	0.65%	0.78%	1.34%	0.16%	0.60%	2.29%	2.36%	1.29%	0.28%					Aug-87
Bloomberg Aggregate Bond Index	-4.69%	-10.35%	-1.57%	0.64%	-3.79%	-10.29%	-0.93%	0.88%	-1.54%	7.51%	8.73%	0.02%	3.55%	4.04%					Aug-76
Bloomberg US High Yield Bond Index	-9.83%	-14.19%	-6.73%	0.25%	-3.56%	-12.82%	0.20%	2.10%	5.28%	7.11%	14.30%	-2.08%	7.50%	8.35%					Feb-84
S&P 500 (TR)	-16.10%	-19.96%	-8.25%	0.18%	-8.72%	-10.62%	10.60%	11.31%	28.71%	18.40%	31.49%	-4.38%	21.83%	16.95%					Jan-89
MSCI EAFE - Net - USD	-14.51%	-19.57%	-9.28%	0.75%	-6.47%	-17.77%	1.07%	2.20%	11.26%	7.82%	22.01%	-13.79%	25.03%	15.87%					Jul-70
MSCI EMF (EMERGING MARKETS FREE) - Net - USD	-11.45%	-17.63%	-6.65%	0.44%	-5.56%	-25.29%	0.57%	2.18%	-2.54%	18.31%	18.44%	-14.58%	37.28%	17.09%					Jul-88

*LTD Beta is calculated with Fund Level Returns. The market benchmark is MSCI AC World Index Free - Net Index

Note: The above is manager composite history.

1. The inception date for this calculation is equivalent to the inception date of ERSRI's initial investment into the relevant fund.

REAL ESTATE

NEPC, LLC

PORTFOLIO SUMMARY

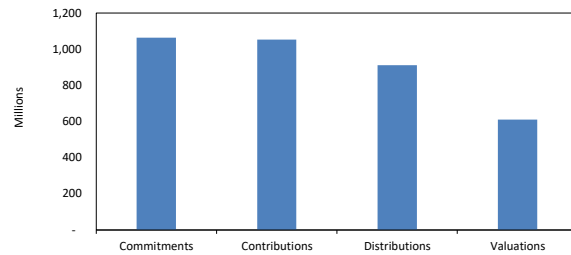
12/31/2021

All Portfolio Investments - Real Estate ⁽¹⁾

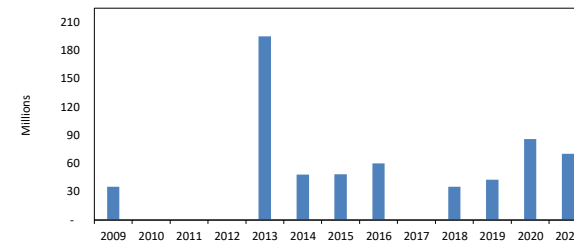
Performance Summary

Asset Class	Investment Type	Number of Investments ⁽⁴⁾	Commitment	Contributions ^{(2), (3)}	Distributions ⁽³⁾	Adjusted Valuation	Multiple of Cost	IRR	TWR
Real Estate Funds	Core	8	465,573,660	538,108,448	549,396,985	352,339,063	1.7x	5.7%	5.9%
	Non-Core	27	597,918,464	513,884,810	361,953,310	256,979,205	1.2x	3.9%	5.3%
Total: Real Estate Funds		35	1,063,492,124	1,051,993,258	911,350,295	609,318,268	1.4x	5.3%	5.6%
Total:		35	1,063,492,124	1,051,993,258	911,350,295	609,318,268	1.4x	5.3%	5.6%

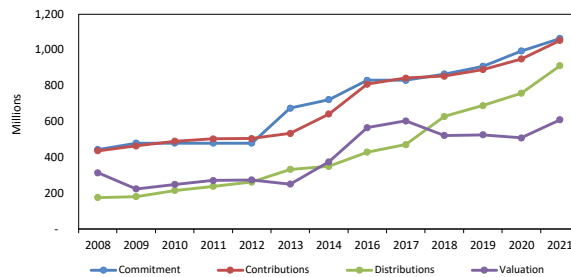
Cash Flow and Valuation Summary



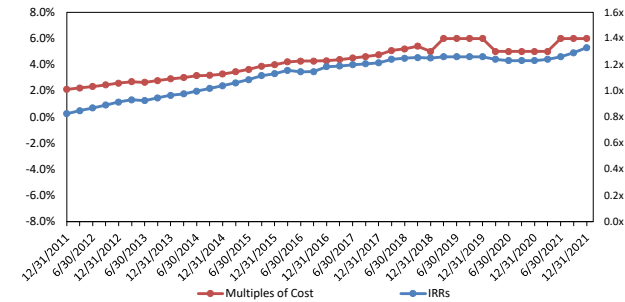
Commitment by Vintage Year



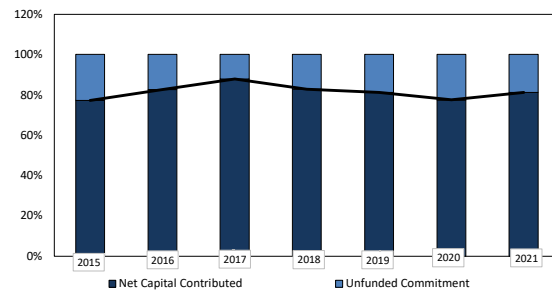
Historical Cash Flows and Valuation



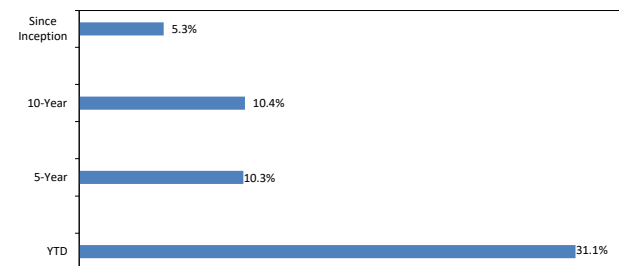
Historical Performance



Historical Percent Funded



Period IRRs ⁽⁵⁾



⁽¹⁾ Investment information listed as of March 31, 1989 through December 31, 2021 and includes those investments which have been liquidated.

⁽²⁾ Contributions are based on cash activity and are higher than commitments primarily due to reinvestments and contributions for management fees in some of the core open-end funds.

⁽³⁾ Contributions and Distributions each include activity in the amount of \$33.5 million related to a simultaneous sale and purchase of shares in a core open-end fund.

⁽⁴⁾ As of December 31, 2021 there are three core funds and fourteen non-core funds.

⁽⁵⁾ The YTD IRR presented is an unannualized percentage.

Employees' Retirement System of Rhode Island Real Estate Performance
12/31/2021
(Ordered by Type and Vintage)

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
Morgan Stanley Prime Property Fund	2005	Core	60,700,000	67,030,175	33,754,260	-	106,241,537	7.81	2.09
AEW Core Property Trust	2010	Core	69,873,660	103,330,317	66,905,536	-	123,241,204	10.24	1.84
Heitman America Real Estate Trust	2014	Core	85,000,000	95,120,450	23,029,265	-	122,856,322	8.94	1.53
TriCon Capital Fund VII	2005	Non-Core	15,000,000	17,490,511	5,027,671	428,467	267,005	-15.10	0.30
GEM Realty Fund V	2013	Non-Core	50,000,000	44,191,138	33,246,148	8,875,677	22,856,508	5.86	1.27
Exeter Industrial Value Fund III	2014	Non-Core	30,000,000	30,266,965	63,855,189	900,546	1,385,586	30.43	2.22
Waterton Fund XII	2014	Non-Core	35,000,000	36,915,824	33,487,191	-	28,582,875	13.48	1.68
Crow Holdings Retail Fund	2015	Non-Core	24,000,000	23,057,046	6,437,193	2,113,228	27,692,519	9.22	1.48
Lone Star Real Estate Fund IV	2015	Non-Core	24,260,817	19,445,848	19,779,410	4,814,969	6,758,831	12.36	1.37
IC Berkeley Partners IV	2016	Non-Core	30,000,000	31,646,058	14,530,294	64,754	36,693,804	19.61	1.62
GEM Realty Fund VI	2017	Non-Core	20,000,000	13,500,000	4,835,000	9,281,204	12,900,695	19.71	1.31
Raith Real Estate II	2018	Non-Core	35,000,000	23,532,885	28,090,017	26,693,565	14,978,211	71.10	1.83
Linchris Capital Opportunity Fund II	2018	Non-Core	17,657,647	15,805,152	994,665	2,462,287	22,399,653	30.51	1.54
Exeter Industrial Value Fund V	2020	Non-Core	25,000,000	17,500,000	-	7,500,000	27,475,880	102.87	1.57
IC Berkeley Partners V	2020	Non-Core	35,000,000	17,802,908	442,514	17,197,092	21,038,874	40.35	1.21
IPI Partners II	2021	Non-Core	30,000,000	7,137,510	220,011	23,116,180	6,121,479	-21.83	0.89
Crow Holdings Realty Partners IX	2021	Non-Core	40,000,000	26,421,006	2,294,218	14,792,388	27,827,285	18.05	1.14
Total			\$ 626,492,124	590,193,793	336,928,582	118,240,357	609,318,268		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Employees' Retirement System of Rhode Island Real Estate Performance
12/31/2021
(Ordered by Type and Fund Name)

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
AEW Core Property Trust	2010	Core	69,873,660	103,330,317	66,905,536	-	123,241,204	10.24	1.84
Heitman America Real Estate Trust	2014	Core	85,000,000	95,120,450	23,029,265	-	122,856,322	8.94	1.53
Morgan Stanley Prime Property Fund	2005	Core	60,700,000	67,030,175	33,754,260	-	106,241,537	7.81	2.09
Crow Holdings Realty Partners IX	2021	Non-Core	40,000,000	26,421,006	2,294,218	14,792,388	27,827,285	18.05	1.14
Crow Holdings Retail Fund	2015	Non-Core	24,000,000	23,057,046	6,437,193	2,113,228	27,692,519	9.22	1.48
Exeter Industrial Value Fund III	2014	Non-Core	30,000,000	30,266,965	63,855,189	900,546	1,385,586	30.43	2.22
Exeter Industrial Value Fund V	2020	Non-Core	25,000,000	17,500,000	-	7,500,000	27,475,880	102.87	1.57
GEM Realty Fund V	2013	Non-Core	50,000,000	44,191,138	33,246,148	8,875,677	22,856,508	5.86	1.27
GEM Realty Fund VI	2017	Non-Core	20,000,000	13,500,000	4,835,000	9,281,204	12,900,695	19.71	1.31
IC Berkeley Partners IV	2016	Non-Core	30,000,000	31,646,058	14,530,294	64,754	36,693,804	19.61	1.62
IC Berkeley Partners V	2020	Non-Core	35,000,000	17,802,908	442,514	17,197,092	21,038,874	40.35	1.21
IPI Partners II	2021	Non-Core	30,000,000	7,137,510	220,011	23,116,180	6,121,479	-21.83	0.89
Linchris Capital Opportunity Fund II	2018	Non-Core	17,657,647	15,805,152	994,665	2,462,287	22,399,653	30.51	1.54
Lone Star Real Estate Fund IV	2015	Non-Core	24,260,817	19,445,848	19,779,410	4,814,969	6,758,831	12.36	1.37
Raith Real Estate II	2018	Non-Core	35,000,000	23,532,885	28,090,017	26,693,565	14,978,211	71.10	1.83
TriCon Capital Fund VII	2005	Non-Core	15,000,000	17,490,511	5,027,671	428,467	267,005	-15.10	0.30
Waterton Fund XII	2014	Non-Core	35,000,000	36,915,824	33,487,191	-	28,582,875	13.48	1.68
Total			\$ 626,492,124	590,193,793	336,928,582	118,240,357	609,318,268		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

PRIVATE REAL ASSETS (EX-REAL ESTATE)

NEPC, LLC

Portfolio Summary

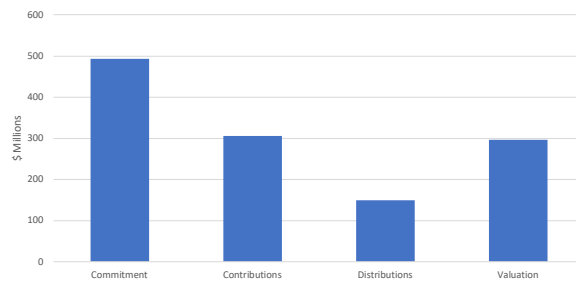
12/31/2021

All Investments

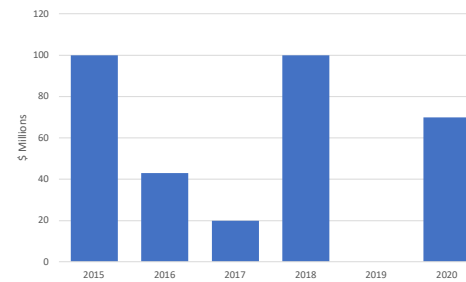
Performance Summary

Asset Class	Investment Type	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR
Infrastructure Funds							
	Homestead Capital USA Farmland Fund III, L.P.	25,000,000	13,046,537	289,973	12,848,661	1.01	0.87%
	IFM Global Infrastructure Fund	50,032,902	50,032,902	25,884,993	66,492,795	1.85	11.58%
	ISQ GIF III Co-Investment Fund, L.P.	10,000,000	364,939	-	327,322	0.90	-10.31%
	ISQ Global Infrastructure Fund (UST), L.P.	50,000,000	80,845,109	68,600,528	45,988,398	1.42	15.34%
	ISQ Global Infrastructure Fund II (UST), L.P.	40,000,000	34,622,557	8,066,742	37,827,432	1.33	16.24%
	ISQ Global Infrastructure Fund III (UST), L.P.	50,000,000	3,927,409	-	3,092,125	0.79	-21.27%
	KKR Diversified Core Infrastructure Fund L.P.	100,000,000	-	-	-	0.00	
	Star America Infrastructure Fund II, LP	20,000,000	9,591,146	-	9,953,735	1.04	3.73%
	Stonepeak Infrastructure Fund II - Master Co-Investment Partners LP	20,000,000	17,363,258	831,423	29,076,065	1.72	19.92%
	Stonepeak Infrastructure Fund II Cayman (G AIV) LP	43,000,000	54,225,394	40,629,661	38,255,028	1.45	14.41%
	Stonepeak Infrastructure Fund III LP	35,000,000	32,184,203	5,502,710	42,758,193	1.50	23.25%
	Stonepeak Infrastructure Fund IV LP	50,000,000	9,880,853	269,814	10,322,012	1.07	33.32%
Total: Infrastructure Funds		493,032,902	306,084,307	150,075,844	296,941,766	1.45	14.02%

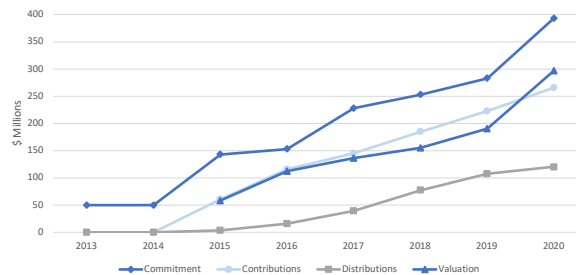
Cash Flow and Valuation Summary



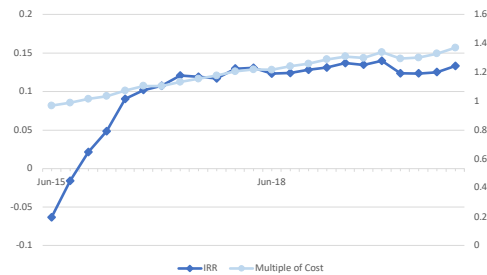
Commitment by Vintage Year



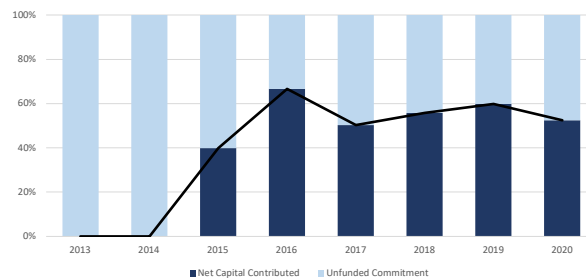
Historical Cash Flows and Valuation



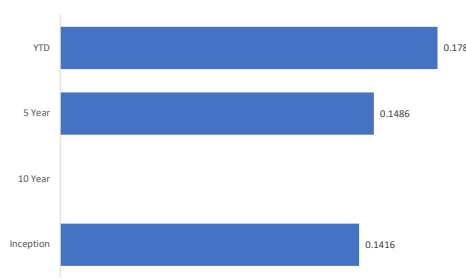
Historical Performance



Historical Percent Funded



Period IRRs



Employees' Retirement System of Rhode Island Private Real Assets (ex-Real Estate)
Performance - Active Portfolio 12/31/2021
(Sorted Alphabetically by Type)

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure Fund	2015	Core	50,032,902	50,032,902	25,884,993	-	66,492,795	11.58%	1.85
KKR Diversified Core Infrastructure Fund L.P.	2021	Core	100,000,000	-	-	100,000,000	-	NM	NM
Star America Infrastructure Fund II, LP	2020	Opportunistic	20,000,000	9,591,146	-	10,371,702	9,953,735	3.73%	1.04
Stonepeak Infrastructure Partners Fund II	2016	Opportunistic	43,000,000	54,225,394	40,945,914	6,554,494	38,255,028	14.41%	1.45
Stonepeak Infrastructure Partners Fund II - Master Co-Investment Partners LP	2017	Opportunistic	20,000,000	17,363,258	831,423	3,137,685	29,076,065	19.92%	1.72
Stonepeak Infrastructure Partners Fund III	2018	Opportunistic	35,000,000	32,184,203	5,572,817	6,982,024	42,758,193	23.25%	1.50
Stonepeak Infrastructure Fund IV LP	2020	Opportunistic	50,000,000	9,880,853	269,814	40,387,270	10,322,012	33.32%	1.07
Homestead Capital USA Farmland Fund III, L.P.	2018	Value-Add	25,000,000	13,046,537	289,973	11,949,925	12,848,661	0.87%	1.01
ISQ Global Infrastructure Fund I	2015	Value-Add	50,000,000	80,845,109	68,600,528	3,449,637	45,988,398	15.34%	1.42
ISQ Global Infrastructure Fund II	2018	Value-Add	40,000,000	34,622,557	8,066,742	13,060,145	37,827,432	16.24%	1.33
ISQ Global Infrastructure Fund III	2021	Value-Add	50,000,000	3,927,409	-	46,072,591	3,092,125	N/M	N/M
ISQ Global Infrastructure Fund III - Co-Invest	2021	Value-Add	10,000,000	364,939	-	9,635,061	327,322	N/M	N/M
Total			493,032,902	306,084,307	150,462,204	251,600,534	296,941,766		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Employees' Retirement System of Rhode Island Private Infrastructure Performance - Active Portfolio
12/31/2021
(Sorted by Vintage and Type)

Cumulative Cash Flows (\$)

Cumulative Performance *

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure Fund	2015	Core	50,032,902	50,032,902	25,884,993	-	66,492,795	11.58%	1.85
KKR Diversified Core Infrastructure Fund L.P.	2021	Core	100,000,000	-	-	100,000,000	-	NM	NM
Stonepeak Infrastructure Partners Fund II	2016	Opportunistic	43,000,000	54,225,394	40,945,914	6,554,494	38,255,028	14.41%	1.45
Stonepeak Infrastructure Partners Fund II - Master Co-Investment Partners LP	2017	Opportunistic	20,000,000	17,363,258	831,423	3,137,685	29,076,065	19.92%	1.72
Stonepeak Infrastructure Partners Fund III	2018	Opportunistic	35,000,000	32,184,203	5,572,817	6,982,024	42,758,193	23.25%	1.50
Star America Infrastructure Fund II, LP	2020	Opportunistic	20,000,000	9,591,146	-	10,371,702	9,953,735	3.73%	1.04
Stonepeak Infrastructure Fund IV LP	2020	Opportunistic	50,000,000	9,880,853	269,814	40,387,270	10,322,012	33.32%	1.07
ISQ Global Infrastructure Fund I	2015	Value-Add	50,000,000	80,845,109	68,600,528	3,449,637	45,988,398	15.34%	1.42
Homestead Capital USA Farmland Fund III, L.P.	2018	Value-Add	25,000,000	13,046,537	289,973	11,949,925	12,848,661	0.87%	1.01
ISQ Global Infrastructure Fund II	2018	Value-Add	40,000,000	34,622,557	8,066,742	13,060,145	37,827,432	16.24%	1.33
ISQ Global Infrastructure Fund III	2021	Value-Add	50,000,000	3,927,409	-	46,072,591	3,092,125	N/M	N/M
ISQ Global Infrastructure Fund III - Co-Invest	2021	Value-Add	10,000,000	364,939	-	9,635,061	327,322	N/M	N/M
Total			493,032,902	306,084,307	150,462,204	251,600,534	296,941,766		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

CASH FLOW

NEPC, LLC

CASH FLOW ANALYSIS - INCOME & EXPENSES

Employees Retirement System

Fiscal Year 2022	Fiscal Year To Date	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
MEMBER BENEFITS	852,293,741	70,568,347	70,840,990.42	70,988,945.68	71,068,022.44	71,232,344.97	71,185,634.11	71,238,033.16	71,125,478.05	71,046,382.95	71,057,454.28	70,995,824.17	70,946,283.89
ADMINISTRATIVE EXP**	6,404,942	-	673,563.00	241,545.00	69,939.00	792,565.00	533,439.00	737,297.00	624,639.00	534,713.00	725,855.00	956,939.00	514,448.00
INVESTMENT EXP	118,304,359	1,790,944	10,425,786.53	25,915,175.48	2,881,188.53	10,137,745.18	17,200,838.02	5,086,185.15	9,129,182.39	7,974,371.37	10,668,209.99	16,480,576.18	614,156.77
GROSS OUTFLOW	977,003,042	72,359,290	81,940,339.95	97,145,666.16	74,019,149.97	82,162,655.15	88,919,911.13	77,061,515.31	80,879,299.44	79,555,467.32	82,451,519.27	88,433,339.35	72,074,888.66
CONTRIBUTIONS	621,583,767	52,535,162	23,766,698.00	42,519,160.00	56,134,617.00	47,574,566.00	53,834,299.00	48,259,855.00	46,669,984.00	52,957,705.00	69,735,852.00	69,492,930.00	58,102,939.00
OTHER INCOME*	460,935,215	50,905,446	23,021,343.81	73,897,798.46	10,053,340.88	50,106,754.92	82,705,921.08	21,663,568.11	6,411,633.90	106,289,289.17	33,087,149.90	8,027,152.65	(5,234,183.38)
TOTAL INCOME	1,082,518,982	103,440,608	46,788,041.81	116,416,958.46	66,187,957.88	97,681,320.92	136,540,220.08	69,923,423.11	53,081,617.90	159,246,994.17	102,823,001.90	77,520,082.65	52,868,755.62
NET OUTFLOW (INFLOW)	(105,515,940)	(31,081,317)	35,152,298.14	(19,271,292.30)	7,831,192.09	(15,518,665.77)	(47,620,308.95)	7,138,092.20	27,797,681.54	(79,691,526.85)	(20,371,482.63)	10,913,256.70	19,206,133.04

Municipal Employees Retirement System

Fiscal Year 2022	Fiscal Year To Date	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
MEMBER BENEFITS	116,118,375	9,411,398	9,491,705.51	9,528,836.11	9,562,016.47	9,617,515.11	9,636,146.83	9,654,622.87	9,737,292.76	9,814,399.49	9,849,689.84	9,903,208.87	9,911,542.42
ADMINISTRATIVE EXP**	1,605,422	-	168,240.00	60,333.00	17,469.00	197,964.00	133,241.00	177,358.00	159,327.00	136,390.00	179,792.00	244,087.00	131,221.00
INVESTMENT EXP	30,597,274	458,145	2,674,529.13	6,660,869.48	743,770.86	2,614,690.48	4,451,576.53	1,318,169.10	2,368,841.99	2,072,177.97	2,774,216.61	4,296,675.83	163,611.59
GROSS OUTFLOW	148,321,071	9,869,543	12,334,474.64	16,250,038.59	10,323,256.33	12,430,169.59	14,220,964.36	11,150,149.97	12,265,461.75	12,022,967.46	12,803,698.45	14,443,971.70	10,206,375.01
CONTRIBUTIONS	84,630,938	7,979,495	5,878,522.00	6,469,192.00	7,915,011.00	6,967,156.00	7,708,026.00	6,453,843.00	6,231,076.00	6,942,783.00	7,237,773.00	6,841,290.00	8,006,771.00
OTHER INCOME*	119,044,889	13,022,217	5,905,669.63	18,993,643.12	2,595,241.75	12,923,353.22	21,404,290.63	5,614,473.03	1,663,692.09	27,619,772.62	8,604,154.45	2,092,771.15	(1,394,389.46)
TOTAL INCOME	203,675,827	21,001,712	11,784,191.63	25,462,835.12	10,510,252.75	19,890,509.22	29,112,316.63	12,068,316.03	7,894,768.09	34,562,555.62	15,841,927.45	8,934,061.15	6,612,381.54
NET OUTFLOW (INFLOW)	(55,354,756)	(11,132,169)	550,283.01	(9,212,796.53)	(186,996.42)	(7,460,339.63)	(14,891,352.27)	(918,166.06)	4,370,693.66	(22,539,588.16)	(3,038,229.00)	5,509,910.55	3,593,993.47

State Police

Fiscal Year 2022	Fiscal Year To Date	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
MEMBER BENEFITS	7,695,618	604,073	617,797.60	617,821.99	625,306.23	625,481.85	633,357.85	647,496.04	661,267.43	661,267.43	661,561.64	670,093.57	670,093.57
ADMINISTRATIVE EXP**	149,636	-	15,561.00	5,581.00	1,616.00	18,310.00	12,665.00	15,973.00	15,040.00	12,875.00	16,587.00	23,041.00	12,387.00
INVESTMENT EXP	3,378,556	50,365	300,921.05	746,620.56	83,023.80	290,633.30	491,368.29	145,241.91	259,977.01	226,543.52	302,215.78	464,386.53	17,259.03
GROSS OUTFLOW	11,223,810	654,438	934,279.65	1,370,023.55	709,946.03	934,425.15	1,137,391.14	808,710.95	936,284.44	900,685.95	980,364.42	1,157,521.10	699,739.60
CONTRIBUTIONS	6,887,427	536,496	537,493.60	552,446.99	817,711.23	486,222.85	526,879.85	563,462.04	514,992.43	488,889.43	786,380.64	502,461.57	573,990.57
OTHER INCOME*	13,151,040	1,431,568	664,468.60	2,129,008.32	289,695.20	1,436,482.66	2,362,621.35	618,628.21	182,587.84	3,019,567.85	937,313.76	226,187.65	(147,089.96)
TOTAL INCOME	20,038,467	1,968,064	1,201,962.20	2,681,455.31	1,107,406.43	1,922,705.51	2,889,501.20	1,182,090.25	697,580.27	3,508,457.28	1,723,694.40	728,648.22	426,900.61
NET OUTFLOW (INFLOW)	(8,814,657)	(1,313,626)	(267,682.55)	(1,311,431.76)	(397,460.40)	(988,280.36)	(1,752,110.06)	(373,379.30)	238,704.17	(2,607,771.33)	(743,329.98)	428,871.88	272,838.99

*Includes income from Real Estate Investments, Private Equity, and Cash Accounts

** Administrative expenses are reported with a one month lag; July admin expenses will be reported in August.

CASH FLOW ANALYSIS - INCOME & EXPENSES

Judicial

Fiscal Year To Date	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
MEMBER BENEFITS	4,699,734	366,193	381,604.18	381,682.23	381,682.23	398,436.13	398,465.40	398,611.72	398,611.72	398,611.72	398,611.71	398,611.72
ADMINISTRATIVE EXP***	77,315	-	8,105.00	2,906.00	842.00	9,536.00	6,419.00	8,237.00	7,766.00	6,649.00	11,898.00	6,397.00
INVESTMENT EXP	1,507,281	22,503	131,369.42	327,764.15	36,626.23	128,715.14	219,385.32	64,972.05	116,842.15	102,295.66	211,835.27	7,919.00
GROSS OUTFLOW	6,284,330	388,696	521,078.60	712,352.38	419,150.46	536,687.27	624,269.72	471,820.77	523,219.87	507,556.38	544,225.30	412,927.72
CONTRIBUTIONS	3,665,867	263,452	265,501.18	367,590.23	401,923.23	256,453.85	258,954.40	261,306.72	280,010.72	301,648.72	560,945.72	297,181.72
OTHER INCOME*	5,866,224	639,634	290,078.46	934,627.72	127,799.87	636,186.98	1,054,859.10	276,735.75	82,060.82	1,363,484.87	425,067.62	103,177.71
TOTAL INCOME	9,532,091	903,087	555,579.64	1,302,217.95	529,723.10	892,640.83	1,313,813.50	538,042.47	362,071.54	1,665,133.59	986,013.34	400,359.43
NET OUTFLOW (INFLOW)	(3,247,761)	(514,390)	(34,501.04)	(589,865.57)	(110,572.64)	(355,953.56)	(689,543.78)	(66,221.70)	161,148.33	(1,157,577.21)	(441,788.04)	221,985.55

Retirement Systems Total

Fiscal Year To Date	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
MEMBER BENEFITS	980,807,467	80,950,011	81,332,097.71	81,517,286.01	81,637,027.37	81,873,778.06	81,853,604.19	81,938,763.79	81,922,649.96	81,920,661.59	81,967,317.48	81,967,738.32
ADMINISTRATIVE EXP***	8,237,315	-	865,469.00	310,365.00	89,866.00	1,018,375.00	685,764.00	938,865.00	806,772.00	690,627.00	1,235,965.00	664,453.00
INVESTMENT EXP	153,787,471	2,321,957	13,532,606.13	33,650,429.67	3,744,609.42	13,171,784.10	22,363,168.16	6,614,568.21	11,874,843.54	10,375,388.52	13,881,695.96	802,946.39
GROSS OUTFLOW	1,142,832,253	83,271,968	95,730,172.84	115,478,080.68	85,471,502.79	96,063,937.16	104,902,536.35	89,492,197.00	94,604,265.50	92,986,677.11	96,779,807.44	83,393,930.99
CONTRIBUTIONS	716,767,999	61,314,605	30,448,214.78	49,908,389.22	65,269,262.46	55,284,398.70	62,328,159.25	55,538,466.76	53,696,063.15	60,691,026.15	78,320,951.36	77,133,863.29
OTHER INCOME*	598,997,368	65,998,865	29,881,560.50	95,955,077.62	13,066,077.70	65,102,777.78	107,527,692.16	28,173,405.10	8,339,974.65	138,292,114.51	43,053,685.73	10,449,289.16
TOTAL INCOME	1,315,765,367	127,313,470	60,329,775.28	145,863,466.84	78,335,340.16	120,387,176.48	169,855,851.41	83,711,871.86	62,036,037.80	198,983,140.66	121,374,637.09	87,583,152.45
NET OUTFLOW (INFLOW)	(172,933,115)	(44,041,503)	35,400,397.56	(30,385,386.16)	7,136,162.63	(24,323,239.32)	(64,953,315.06)	5,780,325.14	32,568,227.70	(105,996,463.55)	(24,594,829.65)	17,074,024.68

*Includes income from Real Estate Investments, Private Equity, and Cash Accounts

** Administrative expenses are reported with a one month lag; July admin expenses will be reported in August.

	Jul-2021	Aug-2021	Sep-2021	Oct-2021	Nov-2021	Dec-2021	Jan-2022	Feb-2022	Mar-2022	Apr-2022	May-2022	Jun-2022	FYTD TOTAL
PUBLIC GROWTH													
SSGA Russell 3000	17,695	17,775	17,022	16,899	17,322	17,409	17,110	16,388	16,348	15,776	15,026	14,390	199,159
SSGA QVM Tilt	72,287	73,936	72,938	73,039	74,447	75,610	75,406	72,466	71,755	68,959	66,865	65,666	863,374
SSGA MSCI World Ex USA	12,089	12,223	12,146	12,153	11,651	11,246	11,272	10,933	10,558	9,937	9,984	9,878	134,071
SSGA MSCI EM	32,509	31,339	30,670	29,839	29,042	28,569	28,423	27,663	26,713	25,529	25,156	24,684	340,135
	134,580	135,273	132,776	131,929	132,462	132,834	132,211	127,450	125,374	120,201	117,031	114,618	1,536,739
PRIVATE GROWTH													
Private Equity**	721,494	4,231,475	26,930,155	1,441,590	4,761,065	15,111,907	4,670,366	2,876,771	7,100,228	7,482,565	8,484,386	(100,501)	83,711,502
Non-Core Real Estate**	-	120,687	3,686,611	625,710	407,715	6,820,191	368,039	1,513,071	1,741,162	1,942,595	1,914,678	624,644	19,765,103
	721,494	4,352,162	30,616,766	2,067,300	5,168,780	21,932,098	5,038,405	4,389,842	8,841,390	9,425,160	10,399,064	524,143	103,476,605
INCOME													
Loomis Sayles - Liquid Credit	46,371	46,544	45,629	42,552	40,534	39,301	37,535	34,760	32,206	31,442	30,970	25,932	453,777
PIMCO	90,752	90,974	88,803	82,358	78,172	75,806	72,724	67,490	62,823	61,344	60,094	49,889	881,228
Neuberger Berman - Equity Options	76,112	77,301	77,128	77,507	78,573	79,561	79,222	77,166	77,516	76,334	74,446	72,873	923,740
Wellington Management	44,100	49,615	49,267	48,440	47,659	47,414	47,446	45,477	43,883	42,657	41,690	40,808	548,455
Neuberger Berman - CLOs	15,619	31,254	41,752	42,186	42,649	42,460	42,371	42,257	41,973	42,266	41,275	40,037	466,098
Sycamore Tree CLO Fund**	-	-	-	-	-	312,345	653,120	-	-	-	712,547	-	1,678,012
Private Credit**	195,176	356,054	1,414,468	(1,094,485)	374,511	(582,375)	209,951	326,264	913,071	1,142,200	1,110,134	269,402	4,634,371
	468,129	651,743	1,717,047	(801,443)	662,098	14,512	1,142,369	593,414	1,171,472	1,396,243	2,071,156	498,941	9,585,681
CRISIS PROTECTION													
Systematic Trend Followers	322,087	325,451	340,461	301,374	335,301	389,523	318,053	298,591	331,339	251,777	231,707	122,514	3,568,179
WAMCO	18,865	19,352	19,030	18,934	19,398	19,505	18,966	18,989	19,623	19,828	19,225	19,249	230,963
	340,952	344,803	359,491	320,308	354,699	409,028	337,020	317,580	350,962	271,605	250,932	141,763	3,799,142
INFLATION PROTECTION													
SSGA TIPS	3,692	3,631	3,471	3,426	3,446	3,458	3,442	3,437	2,935	2,840	2,823	2,355	38,956
Core Real Estate**	147,768	238,700	1,043,943	199,645	157,580	260,448	307,507	-	-	449,410	651,111	-	3,456,111
Private Infrastructure**	465,472	-	1,785,972	1,417,497	-	1,280,318	957,371	-	1,434,671	1,403,738	1,822,328	5,980	10,573,348
	616,932	242,331	2,833,386	1,620,569	161,026	1,544,224	1,268,320	3,437	1,437,606	1,855,988	2,476,262	8,335	14,068,416
STABILITY													
Fidelity	48,816	50,230	49,902	49,699	49,778	49,799	48,992	47,679	46,535	46,072	45,649	44,372	577,524
Loomis - IG Securitized	58,509	60,034	59,904	59,733	59,678	59,650	59,292	58,692	57,647	57,370	56,590	54,980	702,080
Absolute Return	721,196	926,237	6,342,548	1,138,713	879,813	5,208,836	1,460,447	1,651,634	11,344,070	1,182,350	1,188,638	1,191,598	33,236,079
Payden & Rygel	15,857	14,630	14,257	14,815	15,838	16,542	15,406	14,263	14,235	14,480	13,815	12,120	176,258
	844,379	1,051,130	6,466,611	1,262,961	1,005,107	5,334,827	1,584,137	1,772,268	11,462,486	1,300,271	1,304,692	1,303,071	34,691,941
OTHER													
Hamilton Lane	23,945	24,175	24,256	24,339	24,182	24,151	24,792	25,395	25,673	25,382	24,557	23,429	294,275
Russell Overlay	8,515	561	538	511	490	475	470	518	493	334	234	249	13,388
	32,460	24,736	24,794	24,850	24,673	24,626	25,262	25,913	26,166	25,716	24,791	23,678	307,663
SUB TOTAL-INV MGMT FEES	3,158,925	6,802,178	42,150,870	4,626,474	7,508,845	29,392,150	9,527,723	7,229,904	23,415,457	14,395,183	16,643,928	2,614,549	167,466,186
PROFESSIONAL FEES													
Legal	19,388	13,269	8,618	6,081	18,606	7,885	13,017	8,594	20,694	5,294	12,994	15,534	149,972
BNY Mellon - Custodial	42,213	42,213	42,213	42,213	42,213	42,213	42,213	42,213	42,213	42,213	42,213	42,213	506,550
Cliffwater	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	450,000
Meketa General	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Meketa Real Estate	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	10,781	129,375
NEPC	32,917	32,917	32,917	32,917	32,917	32,917	32,917	32,917	32,917	32,917	32,917	32,917	395,000
	149,048	142,929	138,278	135,742	148,266	137,545	142,677	138,254	150,354	134,954	142,654	145,195	1,705,897
TOTAL:	3,307,973	6,945,107	42,289,148	4,762,216	7,657,111	29,529,695	9,670,400	7,368,158	23,565,811	14,530,137	16,786,582	2,759,744	169,172,083

* Fees and expenses provided as a best-efforts estimate. As such, care should be taken when comparing these figures to data included in audit financial statements.

** Fees and expenses provided on an actual (not accrual) basis as paid. Accrual basis fees may include future adjustment. As such, care should be taken when comparing these figures to data included in audit financial statements.

SHORT-TERM INVESTMENTS

NEPC, LLC

**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

Short-Term Investment Maturity ScheduleRI SIC Guideline Compliance Report

Investments as of:
Investments as of: 6/30/2022



Action (All)
Enter Date (All)

Fund Group	Bank	Values	Maturity Date	Account Type	Certificate of Deposit	Collateralized Deposit	Insured Cash Sweep	Money Market	OSIP	US Treasury	Grand Total
Bond Proceeds	OSIP	Sum	(blank)						\$ 242,153,831.36		\$ 242,153,831.36
Bond Proceeds	OSIP	Percentage	(blank)		0.00%	0.00%	0.00%	0.00%	7.40%	0.00%	7.40%
Bond Proceeds	OSIP Sum								\$ 242,153,831.36		\$ 242,153,831.36
Bond Proceeds	OSIP Percentage				0.00%	0.00%	0.00%	0.00%	7.40%	0.00%	7.40%
Bond Proceeds Sum									\$ 242,153,831.36		\$ 242,153,831.36
Bond Proceeds Percentage					0.00%	0.00%	0.00%	0.00%	7.40%	0.00%	7.40%
Operating	Bank RI	Sum	(blank)		\$	10,418,013.16					\$ 10,418,013.16
Operating	Bank RI	Percentage	(blank)		0.00%	0.32%	0.00%	0.00%	0.00%	0.00%	0.32%
Operating	Bank RI Sum				\$	10,418,013.16					\$ 10,418,013.16
Operating	Bank RI Percentage				0.00%	0.32%	0.00%	0.00%	0.00%	0.00%	0.32%
Operating	BankNewport BankLocal	Sum	(blank)		\$	7,552,935.59					\$ 7,552,935.59
Operating	BankNewport BankLocal	Percentage	(blank)		0.00%	0.23%	0.00%	0.00%	0.00%	0.00%	0.23%
Operating	BankNewport BankLocal Sum				\$	7,552,935.59					\$ 7,552,935.59
Operating	BankNewport BankLocal Percentage				0.00%	0.23%	0.00%	0.00%	0.00%	0.00%	0.23%
Operating	BCSB BankLocal	Sum	(blank)		\$	5,134,977.14					\$ 5,134,977.14
Operating	BCSB BankLocal	Percentage	(blank)		0.00%	0.16%	0.00%	0.00%	0.00%	0.00%	0.16%
Operating	BCSB BankLocal Sum				\$	5,134,977.14					\$ 5,134,977.14

Operating	BCSB BankLocal Percentage			0.00%	0.16%	0.00%	0.00%	0.00%	0.00%	0.16%
Operating	Centreville	Sum	(blank)	\$	15,472,400.59				\$	15,472,400.59
Operating	Centreville	Percentage	(blank)	0.00%	0.47%	0.00%	0.00%	0.00%	0.00%	0.47%
Operating	Centreville Sum			\$	15,472,400.59				\$	15,472,400.59
Operating	Centreville Percentage			0.00%	0.47%	0.00%	0.00%	0.00%	0.00%	0.47%
Operating	Centreville BankLocal	Sum	(blank)		\$	7,443,204.68			\$	7,443,204.68
Operating	Centreville BankLocal	Percentage	(blank)	0.00%	0.00%	0.23%	0.00%	0.00%	0.00%	0.23%
Operating	Centreville BankLocal Sum			\$	7,443,204.68				\$	7,443,204.68
Operating	Centreville BankLocal Percentage			0.00%	0.00%	0.23%	0.00%	0.00%	0.00%	0.23%
Operating	Citizens	Sum	(blank)	\$	38,239,925.22	\$	75,000,000.00		\$	113,239,925.22
Operating	Citizens	Percentage	(blank)	0.00%	1.17%	2.29%	0.00%	0.00%	0.00%	3.46%
Operating	Citizens Sum			\$	38,239,925.22	\$	75,000,000.00		\$	113,239,925.22
Operating	Citizens Percentage			0.00%	1.17%	2.29%	0.00%	0.00%	0.00%	3.46%
Operating	Customers	Sum	(blank)	\$	-				\$	-
Operating	Customers	Percentage	(blank)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating	Customers Sum			\$	-				\$	-
Operating	Customers Percentage			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating	Fidelity MMKT	Sum	(blank)			\$	-		\$	-
Operating	Fidelity MMKT	Percentage	(blank)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating	Fidelity MMKT Sum					\$	-		\$	-
Operating	Fidelity MMKT Percentage			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating	Freedom BankLocal	Sum	(blank)		\$	5,136,177.93			\$	5,136,177.93
Operating	Freedom BankLocal	Percentage	(blank)	0.00%	0.00%	0.16%	0.00%	0.00%	0.00%	0.16%
Operating	Freedom BankLocal Sum			\$	5,136,177.93				\$	5,136,177.93
Operating	Freedom BankLocal Percentage			0.00%	0.00%	0.16%	0.00%	0.00%	0.00%	0.16%
Operating	Navigant BankLocal	Sum	(blank)	\$	6,415,724.60				\$	6,415,724.60
Operating	Navigant BankLocal	Percentage	(blank)	0.00%	0.20%	0.00%	0.00%	0.00%	0.00%	0.20%
Operating	Navigant BankLocal Sum			\$	6,415,724.60				\$	6,415,724.60
Operating	Navigant BankLocal Percentage			0.00%	0.20%	0.00%	0.00%	0.00%	0.00%	0.20%
Operating	OSIP	Sum	(blank)				\$	958,502,235.61	\$	958,502,235.61
Operating	OSIP	Percentage	(blank)	0.00%	0.00%	0.00%	0.00%	29.29%	0.00%	29.29%
Operating	OSIP Sum						\$	958,502,235.61	\$	958,502,235.61
Operating	OSIP Percentage			0.00%	0.00%	0.00%	0.00%	29.29%	0.00%	29.29%
Operating	People BankLocal	Sum	(blank)	\$	2,722,002.56				\$	2,722,002.56
Operating	People BankLocal	Percentage	(blank)	0.00%	0.08%	0.00%	0.00%	0.00%	0.00%	0.08%
Operating	People BankLocal Sum			\$	2,722,002.56				\$	2,722,002.56
Operating	People BankLocal Percentage			0.00%	0.08%	0.00%	0.00%	0.00%	0.00%	0.08%
Operating	Santander	Sum	(blank)	\$	5,197,346.54				\$	5,197,346.54
Operating	Santander	Percentage	(blank)	0.00%	0.16%	0.00%	0.00%	0.00%	0.00%	0.16%
Operating	Santander Sum			\$	5,197,346.54				\$	5,197,346.54
Operating	Santander Percentage			0.00%	0.16%	0.00%	0.00%	0.00%	0.00%	0.16%
Operating	TD Bank	Sum	(blank)	\$	5,673,710.24				\$	5,673,710.24
Operating	TD Bank	Percentage	(blank)	0.00%	0.17%	0.00%	0.00%	0.00%	0.00%	0.17%
Operating	TD Bank Sum			\$	5,673,710.24				\$	5,673,710.24
Operating	TD Bank Percentage			0.00%	0.17%	0.00%	0.00%	0.00%	0.00%	0.17%
Operating	Washington Trust	Sum	(blank)		\$	84,141,614.03			\$	84,141,614.03
Operating	Washington Trust	Percentage	(blank)	0.00%	0.00%	2.57%	0.00%	0.00%	0.00%	2.57%
Operating	Washington Trust Sum				\$	84,141,614.03			\$	84,141,614.03
Operating	Washington Trust Percentage			0.00%	0.00%	2.57%	0.00%	0.00%	0.00%	2.57%
Operating	Websters	Sum	(blank)	\$	156,474,705.07				\$	156,474,705.07
Operating	Websters	Percentage	(blank)	0.00%	4.78%	0.00%	0.00%	0.00%	0.00%	4.78%
Operating	Websters Sum			\$	156,474,705.07				\$	156,474,705.07
Operating	Websters Percentage			0.00%	4.78%	0.00%	0.00%	0.00%	0.00%	4.78%
Operating	WT Comm BankLocal	Sum	(blank)		\$	2,922,312.89			\$	2,922,312.89
Operating	WT Comm BankLocal	Percentage	(blank)	0.00%	0.00%	0.09%	0.00%	0.00%	0.00%	0.09%
Operating	WT Comm BankLocal Sum			\$	2,922,312.89				\$	2,922,312.89
Operating	WT Comm BankLocal Percentage			0.00%	0.00%	0.09%	0.00%	0.00%	0.00%	0.09%
Operating	GSFS Govt Fund - Cap	Sum	(blank)			\$	100,000,000.00		\$	100,000,000.00
Operating	GSFS Govt Fund - Cap	Percentage	(blank)	0.00%	0.00%	0.00%	3.06%	0.00%	0.00%	3.06%
Operating	GSFS Govt Fund - Cap Sum					\$	100,000,000.00		\$	100,000,000.00

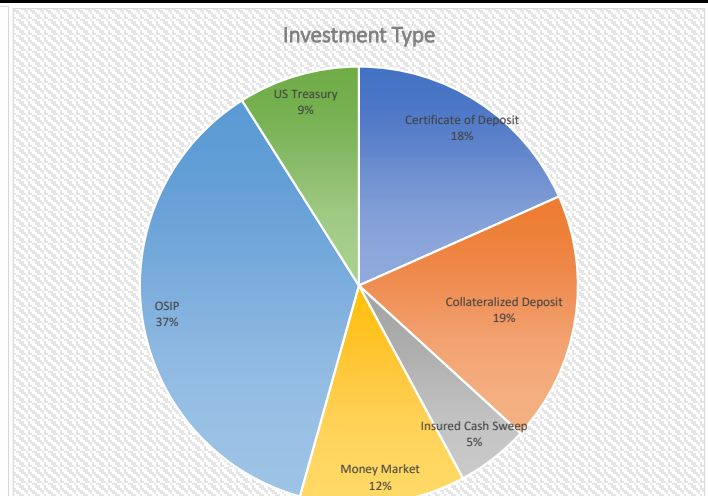
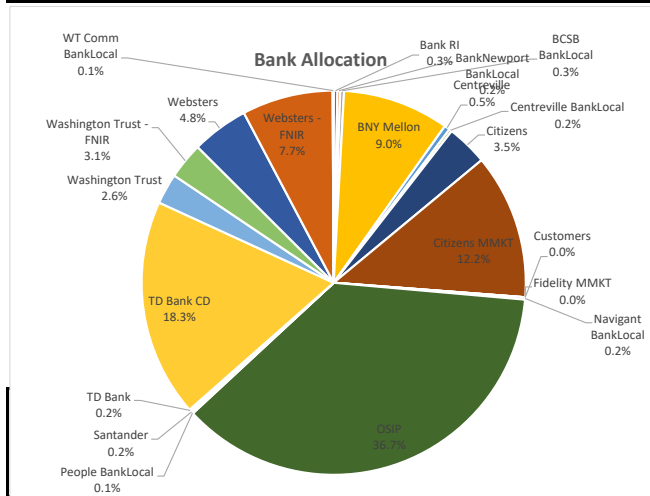
Operating	GSFS Govt Fund - Cap Percentage			0.00%	0.00%	0.00%	3.06%	0.00%	0.00%	3.06%								
Operating	GSFS Govt Fund - Preffere Sum			(blank)		\$	100,000,000.00		\$	100,000,000.00								
Operating	GSFS Govt Fund - Preffere Percentage			(blank)	0.00%	0.00%	0.00%	3.06%	0.00%	0.00%	3.06%							
Operating	GSFS Govt Fund - Preferred Sum					\$	100,000,000.00		\$	100,000,000.00								
Operating	GSFS Govt Fund - Preferred Percentage				0.00%	0.00%	0.00%	3.06%	0.00%	0.00%	3.06%							
Operating	GSFS Govt Fund - Select Sum			(blank)		\$	100,000,000.00		\$	100,000,000.00								
Operating	GSFS Govt Fund - Select Percentage			(blank)	0.00%	0.00%	0.00%	3.06%	0.00%	0.00%	3.06%							
Operating	GSFS Govt Fund - Select Sum					\$	100,000,000.00		\$	100,000,000.00								
Operating	GSFS Govt Fund - Select Percentage				0.00%	0.00%	0.00%	3.06%	0.00%	0.00%	3.06%							
Operating	GSFS Govt Fund - Instituti Sum			(blank)		\$	100,000,000.00		\$	100,000,000.00								
Operating	GSFS Govt Fund - Instituti Percentage			(blank)	0.00%	0.00%	0.00%	3.06%	0.00%	0.00%	3.06%							
Operating	GSFS Govt Fund - Institutional Class Sum					\$	100,000,000.00		\$	100,000,000.00								
Operating	GSFS Govt Fund - Institutional Class Percentage				0.00%	0.00%	0.00%	3.06%	0.00%	0.00%	3.06%							
Operating	Washington Trust - FNIR Sum			(blank)	\$	100,161,843.70			\$	100,161,843.70								
Operating	Washington Trust - FNIR Percentage			(blank)	0.00%	3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	Washington Trust - FNIR Sum				\$	100,161,843.70			\$	100,161,843.70								
Operating	Washington Trust - FNIR Percentage				0.00%	3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	BNY Mellon 4/20/23 Sum			4/20/23				\$	98,118,416.67	\$	98,118,416.67							
Operating	BNY Mellon 4/20/23 Percentage			4/20/23	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%							
Operating	BNY Mellon 4/20/23 Sum							\$	98,118,416.67	\$	98,118,416.67							
Operating	BNY Mellon 4/20/23 Percentage				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%							
Operating	Websters - FNIR Sum			(blank)	\$	250,369,037.12			\$	250,369,037.12								
Operating	Websters - FNIR Percentage			(blank)	0.00%	7.65%	0.00%	0.00%	0.00%	0.00%	7.65%							
Operating	Websters - FNIR Sum				\$	250,369,037.12			\$	250,369,037.12								
Operating	Websters - FNIR Percentage				0.00%	7.65%	0.00%	0.00%	0.00%	0.00%	7.65%							
Operating	TD Bank 5/11/23 Sum			5/11/2023	\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 5/11/23 Percentage			5/11/2023		3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 5/11/23 Sum				\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 5/11/23 Percentage					3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 2/13/23 Sum			2/13/2023	\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 2/13/23 Percentage			2/13/2023		3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 2/13/23 Sum				\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 2/13/23 Percentage					3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 3/6/23 Sum			3/6/2023	\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 3/6/23 Percentage			3/6/2023		3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 3/6/23 Sum				\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 3/6/23 Percentage					3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 6/8/23 Sum			6/8/2023	\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 6/8/23 Percentage			6/8/2023		3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 6/8/23 Sum				\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 6/8/23 Percentage					3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	BNY Mellon 3/23/23 Sum			3/23/2023				\$	98,151,333.33	\$	98,151,333.33							
Operating	BNY Mellon 3/23/23 Percentage			3/23/2023		0.00%	0.00%	0.00%	0.00%	0.00%	3.00%							
Operating	BNY Mellon 3/23/23 Sum							\$	98,151,333.33	\$	98,151,333.33							
Operating	BNY Mellon 3/23/23 Percentage					0.00%	0.00%	0.00%	0.00%	0.00%	3.00%							
Operating	BNY Mellon 6/15/23 Sum			6/15/2023				\$	96,966,667.00	\$	96,966,667.00							
Operating	BNY Mellon 6/15/23 Percentage			6/15/2023		0.00%	0.00%	0.00%	0.00%	0.00%	2.96%							
Operating	BNY Mellon 6/15/23 Sum							\$	96,966,667.00	\$	96,966,667.00							
Operating	BNY Mellon 6/15/23 Percentage					0.00%	0.00%	0.00%	0.00%	0.00%	2.96%							
Operating	TD Bank 12/30/22 Sum			12/30/2022	\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 12/30/22 Percentage			12/30/2022		3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 12/30/22 Sum				\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 12/30/22 Percentage					3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 1/15/23 Sum			1/15/2023	\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 1/15/23 Percentage			1/15/2023		3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating	TD Bank 1/15/23 Sum				\$	100,000,000.00			\$	100,000,000.00								
Operating	TD Bank 1/15/23 Percentage					3.06%	0.00%	0.00%	0.00%	0.00%	3.06%							
Operating Sum					\$	600,000,000.00	\$	603,832,621.53	\$	174,643,309.53	\$	400,000,000.00	\$	958,502,235.61	\$	293,236,417.00	\$	3,030,214,583.67
Operating Percentage						18.34%		18.45%		5.34%		12.22%		29.29%		8.96%		92.60%
Total Sum					\$	600,000,000.00	\$	603,832,621.53	\$	174,643,309.53	\$	400,000,000.00	\$	1,200,656,066.97	\$	293,236,417.00	\$	3,272,368,415.03

Total Percentage	18.34%	18.45%	5.34%	12.22%	36.69%	8.96%	100.00%
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**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

**Issuer Credit Rating
June 30, 2022**

Issuer	Type of Instrument*	M/E % Portfolio	Moody's	S-T Debt Rating		L-T Debt Rating		edit Outlo	Rating	Rating/Year
				Moody's	S&P	Moody's	S&P		Veribanc	CRA Perf. Eval.
Bank of America	-	0.0%	Baa1	P-1	A-1	A2	A-	Stable	GREEN/***	Satisfactory/2012
Bank RI	3,4	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***	Satisfactory/2015
BankNewport	2	0.0%	NR	NR	NR	NR	NR	NR	GREEN/***	
Bristol County Sav. Bank	4	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***	Satisfactory/2012
Centreville Bank	4	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***	Satisfactory/2014
Citizens Bank	4	0.0%	Baa1	P-1	A-2	A1	BBB+	Stable	GREEN/***	Satisfactory/2014
Customers Bank	4	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/*	Satisfactory/2016
Home Loan Inv. Bank	-	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***	Needs Improve/2013
Navigant Credit Union	4	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***	Satisfactory/2013
Ocean State Inv. Pool	6	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	N/R	N/R
Fidelity		0.0%								
People's Credit Union	4	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***	N/R
Santander Bank	4	0.0%	A3	P-1	A-1	A2	A	Stable	GREEN/***	N/R
SG Americas	-	0.0%								Satisfactory/2016
TD Bank	4	0.0%	Aa2	P-1	A-1+	A2	AA-	Stable	GREEN/***	Satisfactory/2016
Washington Trust	4,7	36.7%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/***	Satisfactory/2014
Webster Bank	4	0.0%	Baa1	P-2	A-2	A3	BBB+	Stable	GREEN/***	



Ratings Definitions

Moody's Short-Term Debt Ratings:		S&P Short-Term Credit Ratings:	
P-1 - Prime-1 have a superior ability for repayment of sr. S-T debt		A-1 - Highest rated, strong capacity to meet obligations	
P-2 - Prime-1 have a strong ability for repayment of sr. S-T debt		A-2 - Somewhat more susceptible to adverse effects of changes in fin. conditions; satisfactory	
P-3 - Prime-1 have acceptable ability for repayment of sr. S-T debt		A-3 - Exhibits adequate protection parameters	
NP - Not Prime		B - Significant speculative characteristics, faces major ongoing uncertainties	
		C - Vulnerable to non-payment	
		D - Payment default	
		Modifiers: + or - show relative standing within the category.	
Moody's Issuer Rating Symbols:		S&P Outlook Definitions:	
Aaa - Offer exceptional financial security (high-grade)		Positive - A rating may be raised	
Aa - Offer excellent financial security (high-grade)		Negative - A rating may be lowered	
A - Offer good financial security		Stable - A rating is not likely to change	
Baa - Offer adequate financial security		Developing - May be raised or lowered	
Ba - Offer questionable financial security		NM - Not meaningful	
B - Offer poor financial security			
Caa - Offer very poor financial security			
Ca - Offer extremely poor financial security			
C - Lowest rated class, usually in default			
Moody's Long-Term Debt Ratings:		S&P Long-Term Debt Ratings:	
Aaa - Best Quality		AAA - Highest rating, extremely strong	
Aa - High Quality		AA - Differs slightly from highest rating, very strong	
A - Possess many favorable investment attributes		A - More susceptible to adverse effects of change in economic condition, strong	
Baa - Medium-grade obligations		BBB - Exhibits adequate protection parameters	
Ba - Possess speculative elements		BBB, B, - Have significant speculative characteristics. BB least speculative	
B - Generally lack characteristics of desirable investments		CCC, CC, C - C highest degree	
Caa - Poor standing		D - Payment default	
Ca - Speculative in a high degree		Modifiers: + or - show relative standing within the category.	
C - Lowest rated class of bonds			

Modifiers:		VERIBANC Ratings:	
1 - Higher end of letter rating category		GREEN	The institution's equity exceeds a modest percentage of its assets and had positive net income during the most recent reporting period.
2 - Mid-range of letter rating category		YELLOW	The institution's equity is at a minimal percentage of its assets or it incurred a net loss during the most recent reporting period.
3 - Lower end of letter rating category		RED	The institution's equity is less than a minimal percentage of its assets or it incurred a significant net loss during the most recent reporting period (or both).
		BB	Blue Ribbon Bank
		Modifiers: ***-Very Strong, **-Strong, *-Moderate, No Stars-Poor	

DEFINED CONTRIBUTION PLAN

NEPC, LLC



State of Rhode Island

As of March 31, 2022



401(a) Quarterly Performance Summary

State of Rhode Island

401(a) Performance Summary

As of 6/30/2022

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	
Investment Name	Ticker	Morningstar Category	Mgr Tenure	AUM \$M	Gross ER	Net ER	%ile ER	Rev Share	Recent Returns		Annualized Total Returns												Inception Date		
									3 Mo	YTD	1 Yr	Category Rank	%ile	3 Yr	Category Rank	%ile	5 Yr	Category Rank	%ile	10 Yr	Category Rank	%ile		SI	
STABLE VALUE																									
Stable Value/Guaranteed																									
TIAA Stable Value ¹ (DC Retirement Plan)	Crediting Rate as of 7/1/2022 = 2.20 %							0.00	0.53	1.06	2.28			2.29			2.21			2.03			2.04	3/31/2012	
TIAA Stable Value ¹ (FICA Alternative Ret. Inc. Security	Crediting Rate as of 7/1/2022 = 2.15 %							0.00	0.52	1.04	2.25			2.29			2.23						2.18	11/30/2013	
FIXED INCOME																									
Intermediate Core Bond																									
State Street US Bond Index Securities XIV ⁴	US Fund Intermediate Core Bond		27.58	38,192	0.02	0.02		0.00	(4.70)	(10.31)	(10.29)		27	(0.90)		38	0.90		31	1.55			42	2.07	6/30/2011
Bloomberg US Agg Bond TR USD									(4.69)	(10.35)	(10.29)			(0.93)			0.88			1.54					
Intermediate Core Bond Median						0.52			(5.07)	(10.62)	(10.82)			(0.98)			0.77			1.51					
Intermediate Core Bond Number of Funds							428						426			406			388				356		
Inflation-Protected Bond																									
PIMCO Real Return Instl	PRRIX	US Fund Inflation-Protected Bond	3.50	10,699	0.47	0.47	44	0.00	(6.42)	(9.26)	(5.85)	142	75	3.13	67	35	3.18	33	16	1.69	20	11	5.39	1/29/1997	
Bloomberg US Treasury US TIPS TR USD									(6.08)	(8.92)	(5.14)			3.04			3.21			1.73					
Inflation-Protected Bond Median						0.55			(6.15)	(8.69)	(5.39)			2.93			2.88			1.41					
Inflation-Protected Bond Number of Funds							196						194			191			186				151		
EQUITY																									
Large Cap Blend																									
State Street S&P 500 Index Securities (Lending Series CI) II ⁵	US Fund Large Blend		25.25	149,050	0.01	0.01		0.00	(16.11)	(19.95)	(10.62)		37	10.58		21	11.25		21	12.84			16	14.44	5/31/1996
S&P 500 TR USD									(16.10)	(19.96)	(10.62)			10.60			11.31			12.96					
Vanguard FTSE Social Index Institutional ^{3,4}	VFTNX	US Fund Large Blend	6.58	12,866	0.12	0.12	6	0.00	(17.85)	(23.99)	(15.11)	1163	86	10.28	331	32	11.53	111	13	13.99	6	1	9.10	1/14/2003	
Spliced Social Index ²									(17.83)	(23.95)	(15.01)			10.40			11.62			14.12					
Russell 3000 TR USD									(16.70)	(21.10)	(13.87)			9.77			10.60			12.57					
Large Blend Median						0.80			(15.83)	(20.05)	(11.79)			9.45			10.12			11.92					
Large Blend Number of Funds							1,213						1,196			1,150			1,112				979		
Mid-Cap Blend																									
State Street Small Mid Cp Index Securities Series II ⁵	US Fund Mid-Cap Blend		24.92	29,859	0.02	0.02		0.00	(19.95)	(27.16)	(28.45)		98	5.26		80	6.90		53	10.62			41	5.26	6/17/2019
Russell Small Cap Complete TR USD									(19.96)	(27.21)	(28.53)			5.25			6.88			10.56					
Mid-Cap Blend Median						0.98			(15.36)	(19.64)	(14.64)			6.62			6.79			10.30			17		
Mid-Cap Blend Number of Funds							355						350			335			317				265		
Foreign Large Blend																									
State Street Global All Cap Equity Ex-U.S. Idx Securities II ^{4,5}	US Fund Foreign Large Blend		12.25	19,790	0.06	0.05		0.00	(13.53)	(18.78)	(19.51)		63	1.83		37	2.79		29	5.26			43	3.69	5/13/2014
MSCI ACWI Ex USA IMI NR USD									(14.28)	(19.08)	(19.86)			1.55			2.50			5.01					
Foreign Large Blend Median						0.94			(13.16)	(19.46)	(19.24)			1.55			2.17			5.14					
Foreign Large Blend Number of Funds							709						693			670			632				540		

State of Rhode Island

401(a) Performance Summary

As of 6/30/2022

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
Investment Name	Ticker	Morningstar Category	Mgr Tenure	AUM \$M	Gross ER	Net ER	%ile ER	Rev Share	Recent Returns		Annualized Total Returns												Inception Date	
									3 Mo	YTD	1 Yr	Category Rank	%ile	3 Yr	Category Rank	%ile	5 Yr	Category Rank	%ile	10 Yr	Category Rank	%ile		SI
ALLOCATION																								
Target-Date																								
Vanguard Target Retirement Inc Trust Plus ⁶		US Fund Target-Date Retirement	9.42	11,848	0.06	0.06		0.00	(7.36)	(11.75)	(10.05)		44	2.15		27	3.41		25	4.20		28	4.42	8/15/2011
Vanguard Target Retirement Income Composite									(7.51)	(11.75)	(9.96)			2.40			3.60			4.35				
Target-Date Retirement Median					0.60				(8.27)	(12.75)	(11.01)			1.50			2.74			3.82				
Target-Date Retirement Number of Funds							168						168			157			141			107		
Vanguard Target Retirement 2020 Trust Plus ⁶		US Fund Target-Date 2020	9.42	28,522	0.06	0.06		0.00	(9.17)	(13.78)	(11.59)		35	3.42		36	4.72		25	6.60		15	6.75	8/15/2011
Vanguard Target Retirement 2020 Composite									(9.30)	(13.72)	(11.41)			3.74			4.97			6.79				
Target-Date 2020 Median					0.57				(9.46)	(14.33)	(12.34)			3.03			4.18			5.95				
Target-Date 2020 Number of Funds							172						170			165			143			96		
Vanguard Target Retirement 2025 Trust Plus ⁶		US Fund Target-Date 2025	9.42	56,953	0.06	0.06		0.00	(10.63)	(15.54)	(13.04)		45	3.88		36	5.20		27	7.23		15	7.34	8/15/2011
Vanguard Target Retirement 2025 Composite									(10.81)	(15.46)	(12.87)			4.21			5.46			7.42				
Target-Date 2025 Median					0.60				(10.29)	(15.55)	(13.19)			3.39			4.65			6.49				
Target-Date 2025 Number of Funds							231						229			212			190			130		
Vanguard Target Retirement 2030 Trust Plus ⁶		US Fund Target-Date 2030	9.42	63,847	0.06	0.06		0.00	(11.59)	(16.57)	(13.78)		42	4.34		39	5.61		37	7.79		16	7.88	8/15/2011
Vanguard Target Retirement 2030 Composite									(11.82)	(16.51)	(13.65)			4.67			5.87			7.99				
Target-Date 2030 Median					0.60				(11.45)	(16.78)	(14.04)			4.06			5.26			7.07				
Target-Date 2030 Number of Funds							232						230			208			186			133		
Vanguard Target Retirement 2035 Trust Plus ⁶		US Fund Target-Date 2035	9.42	61,297	0.06	0.06		0.00	(12.37)	(17.30)	(14.23)		30	4.92		42	6.08		38	8.39		20	8.45	8/15/2011
Vanguard Target Retirement 2035 Composite									(12.62)	(17.25)	(14.11)			5.23			6.34			8.58				
Target-Date 2035 Median					0.63				(12.66)	(18.09)	(14.66)			4.60			5.73			7.65				
Target-Date 2035 Number of Funds							224						222			206			184			124		
Vanguard Target Retirement 2040 Trust Plus ⁶		US Fund Target-Date 2040	9.42	52,872	0.06	0.06		0.00	(13.15)	(18.06)	(14.70)		27	5.46		33	6.52		30	8.85		16	8.88	8/15/2011
Vanguard Target Retirement 2040 Composite									(13.43)	(17.99)	(14.57)			5.77			6.79			9.06				
Target-Date 2040 Median					0.64				(13.72)	(19.07)	(15.37)			5.08			6.09			8.12				
Target-Date 2040 Number of Funds							227						224			208			186			133		

State of Rhode Island

401(a) Performance Summary

As of 6/30/2022

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)	
Investment Name	Ticker	Morningstar Category	Mgr Tenure	AUM \$M	Gross ER	Net ER	%ile ER	Rev Share	Recent Returns		Annualized Total Returns														Inception Date
									3 Mo	YTD	1 Yr	Category Rank	%ile	3 Yr	Category Rank	%ile	5 Yr	Category Rank	%ile	10 Yr	Category Rank	%ile	SI		
ALLOCATION																									
Target-Date																									
Vanguard Target Retirement 2045 Trust Plus ⁶		US Fund Target-Date 2045	9.42	48,344	0.06	0.06		0.00	(13.92)	(18.80)	(15.16)		27	5.98		23	6.89		25	9.08		19	9.09	8/15/2011	
Vanguard Target Retirement 2045 Composite									(14.22)	(18.74)	(15.05)			6.31			7.17			9.29					
Target-Date 2045 Median					0.64				(14.33)	(19.65)	(15.83)			5.40			6.36			8.32					
Target-Date 2045 Number of Funds							224						222			206		184				123			
Vanguard Target Retirement 2050 Trust Plus ⁶		US Fund Target-Date 2050	9.42	38,623	0.06	0.06		0.00	(14.20)	(19.06)	(15.36)		26	6.00		21	6.90		22	9.09		13	9.10	8/15/2011	
Vanguard Target Retirement 2050 Composite									(14.53)	(19.02)	(15.26)			6.32			7.18			9.30					
Target-Date 2050 Median					0.65				(14.62)	(19.98)	(16.05)			5.41			6.39			8.46					
Target-Date 2050 Number of Funds							226						224			208		186				131			
Vanguard Target Retirement 2055 Trust Plus ⁶		US Fund Target-Date 2055	9.42	23,768	0.06	0.06		0.00	(14.21)	(19.07)	(15.37)		25	5.99		25	6.90		25	9.06		18	9.25	11/30/2011	
Vanguard Target Retirement 2055 Composite									(14.53)	(19.02)	(15.26)			6.32			7.18			9.30					
Target-Date 2055 Median					0.65				(14.65)	(20.01)	(16.15)			5.43			6.44			8.54					
Target-Date 2055 Number of Funds							224						222			206		181				98			
Vanguard Target Retirement 2060 Trust Plus ⁶		US Fund Target-Date 2060+	9.42	10,805	0.06	0.06		0.00	(14.21)	(19.05)	(15.35)		24	6.02		26	6.92		29	9.07		1	8.50	3/23/2012	
Vanguard Target Retirement 2060 Composite									(14.53)	(19.02)	(15.26)			6.32			7.18			9.30					
Target-Date 2060 Median					0.65				(14.71)	(20.10)	(16.21)			5.46			6.53			8.96					
Target-Date 2060 Number of Funds							225						223			199		164							
Vanguard Target Retirement 2065 Trust Plus ⁶		US Fund Target-Date 2060+	5.00	2,528	0.06	0.06		0.00	(14.20)	(19.04)	(15.38)		17	6.01		36							7.56	7/24/2017	
Vanguard Target Retirement 2065 Composite									(14.53)	(19.02)	(15.26)			6.32											
Target-Date 2065+ Median					0.64				(14.92)	(20.39)	(17.23)			5.70											
Target-Date 2065+ Number of Funds							164						152			38									

Source: Morningstar, TIAA & Vanguard

% -ile --> Percentile Ranking in Morningstar Category.

Note: Rankings shown for returns are calculated by Morningstar. Rankings for expense ratio is calculated by TIAA and may differ based on calculation methods.

Morningstar peer rankings include fractional weights for all share classes. Morningstar peer rankings also include ETFs. Depending on the category, this may cause some variances with the category median illustrated in this report since most ETFs are index based options that can include more volatile and less mainstream indices.

SI = Since Inception Annualized Total Return; Incep. Date = Since Inception Date (SI return is calculated from this date).

1. TIAA Stable Value is not an investment for purposes of federal securities laws; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, TIAA Stable Value does not include an identifiable expense ratio. The contract provides a guaranteed minimum rate of interest of between 1% and 3% (before deductions for contract fees). Contract Fees are described in the annuity contract and are collected on a daily basis by way of a reduction to the Declared Rate. Payment obligations and the fulfillment of the guarantees provided for in the contract in the accumulation phase are supported by the assets held in the separate account. If the assets in the separate account are insufficient to meet these obligations, the shortfall is supported by the General Account of TIAA and is therefore subject to TIAA's claims-paying ability. Past interest rates are not indicative of future interest rates. The TIAA Stable Value Inception Date represents the date that the plan's TIAA Stable Value record was initiated on TIAA's recordkeeping system which may be earlier than the date of first deposit to the contract.
2. Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter.
3. Investor share migrated to Admiral share 08/1/2019.
4. Performance shown for periods prior to the inception date reflects the performance of an older share class of the fund/account or underlying fund. Total returns have not been restated to reflect any expense differential between any of the classes. Had the expense differential been reflected, total returns for the fund may have been higher or lower. Category ranks are not available for periods prior to the inception of the fund. Percentile rankings are not shown for State Street Global All Cap Equity Ex-U.S. Index Securities II because Morningstar does not provide a longer history for the product.
5. This Fund is a collective investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by State Street Corporation, SSGA or its affiliates.
6. This investment is not a mutual fund. It is a collective trust available only to tax-qualified plans and their eligible participants. This collective trust is managed by Vanguard Fiduciary Trust Company, a wholly owned subsidiary of The Vanguard Group, Inc., and is not a mutual fund. Investment objectives, risks, charges, expenses, and other important information should be considered carefully before investing.

You cannot invest directly in an index.

Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

The expense ratio paid by an investor is the net expense ratio as stated in the prospectus. The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower. For definitions please visit www.tiaa.org/public/assetmanagement.

Vanguard Index Information available at <http://www.vanguard.com>.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Stable Value is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Morningstar Ranking/Number of Funds in Category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar Percentile Rankings are the Fund's total return rank relative to all funds in the same Morningstar category, where 1 is the highest percentile and 100 is the lowest percentile.

Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees. -- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

State of Rhode Island - Plan Balance Summary

401(a)/414(h)(2)

State of Rhode Island Defined Contribution Retirement Plan

As of 6/30/2022

Investment Name	Asset Class Description	Balance
State Street S&P 500 Index Securities (Lending Series CI) II	Equities	\$ 54,983,258
State Street Small Mid Cp Index Securities Series II	Equities	\$ 34,356,929
TIAA Stable Value	Guaranteed	\$ 26,926,531
State Street Global All Cap Equity Ex-U.S. Idx Securities II	Equities	\$ 20,813,328
PIMCO Real Return Institutional	Fixed Income	\$ 10,419,979
State Street US Bond Index Securities XIV	Fixed Income	\$ 10,034,457
Vanguard FTSE Social Index Institutional	Equities	\$ 9,809,345
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$ 10,268,710
Vanguard Target Retirement 2015 Trust Plus	Multi-Asset	\$ 37,476,736
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$ 111,925,096
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$ 172,104,391
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$ 203,898,370
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$ 241,163,332
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$ 198,941,646
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$ 156,867,556
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$ 99,976,093
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$ 50,322,307
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$ 17,621,742
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$ 2,292,875
Vanguard Target Retirement Trust Plus Subtotal		\$ 1,302,858,852
Defined Contribution Retirement Plan Total		\$ 1,470,202,680

State of Rhode Island - Plan Balance Summary

401(a)

Rhode Island FICA 406403 Alternative Retirement Income Security Program

As of 6/30/2022

Investment Name	Asset Class Description	Balance
TIAA Stable Value	Guaranteed	\$ 2,767
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$ 8,342
Vanguard Target Retirement 2015 Trust Plus	Multi-Asset	\$ 12,105
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$ 1,459,330
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$ 193,136
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$ 230,501
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$ 146,195
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$ 139,285
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$ 134,870
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$ 174,534
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$ 290,198
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$ 642,663
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$ 351,963
Vanguard Target Retirement Trust I Subtotal		\$ 3,783,122
FICA Alternative Retirement Income Security Program Total		\$ 3,785,888

Disclosures

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TIAA reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by hypothetical investor over the requested time period. The return for one year is calculated using the same formula as one month. TIAA calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns would include dividends and capital gains, if applicable.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit tiaa.org for details. You should consider the investment objectives, risks, charges and expenses carefully before investing. Go to tiaa.org or call 877-518-9161 for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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457 PLANS

NEPC, LLC

State of Rhode Island Total Assets 457 Plans

Plan Provider		9/30/2021		12/31/2021		3/31/2022		6/30/2022
Valic		\$ 1,860,500.00		\$ -		\$ -		\$ -
Fidelity		\$ 209,681,099.25		\$ 217,136,520.73		\$ 202,896,991.96		\$ 173,788,675.74
Voya		\$ 237,186,306.90		\$ 246,014,325.40		\$ 235,129,764.35		\$211,252,872.69
TIAA		\$ 50,985,589.00		\$ 56,235,577.00		\$ 54,561,623.00		\$ 49,544,061.00
Total		\$ 499,713,495.15		\$ 519,386,423.13		\$ 492,588,379.31		\$ 434,585,609.43

*The final distribution from Valic occurred in Oct'21.



State of Rhode Island

As of June 30, 2022



457(b) Quarterly Performance Summary

State of Rhode Island

457(b) Performance Summary

As of 6/30/2022

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 877 518-9161.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
Investment Name	Ticker	Morningstar Category	Mgr Tenure	AUM \$M	Gross ER	Net ER	%ile ER	Rev Share	Recent Returns		Annualized Total Returns													Inception Date
									3 Mo	YTD	1 Yr	Category Rank	%ile	3 Yr	Category Rank	%ile	5 Yr	Category Rank	%ile	10 Yr	Category Rank	%ile	SI	
GUARANTEED																								
Guaranteed																								
TIAA Traditional Annuity Retirement Choice Plus ⁶	Crediting Rate as of 7/1/2022 = 4.75%							0.15	0.87	1.60	2.98			3.09			3.18			3.37			3.58	6/1/2006
FIXED INCOME																								
Intermediate Core Bond																								
State Street US Bond Index Securities XIV ^{5, 7}	US Fund Intermediate Core Bond	27.58	38,192	0.02	0.02			0.00	(4.70)	(10.31)	(10.29)		27	(0.90)		38	0.90		31	1.55		42	2.07	6/30/2011
Bloomberg US Agg Bond TR USD									(4.69)	(10.35)	(10.29)			(0.93)			0.88			1.54				
Intermediate Core Bond Median					0.52				(5.07)	(10.62)	(10.82)			(0.98)			0.77			1.51				
Intermediate Core Bond Number of Funds						428							426			406			388			356		
Intermediate Core-Plus Bond																								
PIMCO Total Return Instl	PTRX	US Fund Intermediate Core-Plus Bond	7.83	60,379	0.47	0.47	27	0.00	(5.46)	(11.31)	(11.11)	234	46	(0.77)	258	47	0.99	213	44	1.87	175	51	6.46	5/11/1987
Bloomberg US Agg Bond TR USD									(4.69)	(10.35)	(10.29)			(0.93)			0.88			1.54				
Intermediate Core-Plus Bond Median					0.65				(5.78)	(11.41)	(11.41)			(0.82)			0.87			1.90				
Intermediate Core-Plus Bond Number of Funds						634							593			574			548			485		
Inflation-Protected Bond																								
American Century Inflation-Adjs Bond R6 ⁵	AIADX	US Fund Inflation-Protected Bond	20.67	3,247	0.22	0.22	13	0.00	(6.50)	(8.97)	(4.94)	82	42	3.00	82	44	3.01		45	1.39		65	2.95	7/28/2017
Bloomberg US Treasury US TIPS TR USD									(6.08)	(8.92)	(5.14)			3.04			3.21			1.73				
Inflation-Protected Bond Median					0.55				(6.15)	(8.69)	(5.39)			2.93			2.88			1.41				
Inflation-Protected Bond Number of Funds						196							194			191			186			151		

State of Rhode Island

457(b) Performance Summary

As of 6/30/2022

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Investment Name	Ticker	Morningstar Category	Mgr Tenure	AUM \$M	Gross ER	Net ER	%ile ER	Rev Share	Recent Returns		Annualized Total Returns													Inception Date
									3 Mo	YTD	1 Yr	Category Rank	%ile	3 Yr	Category Rank	%ile	5 Yr	Category Rank	%ile	10 Yr	Category Rank	%ile	SI	
EQUITY																								
Large Cap Blend																								
State Street S&P 500 Index Securities (Lending Series CI) II ⁷		US Fund Large Blend	25.25	149,050	0.01	0.01		0.00	(16.11)	(19.95)	(10.62)		37	10.58		21	11.25		21	12.84		16	14.44	5/31/1996
S&P 500 TR USD									(16.10)	(19.96)	(10.62)			10.60			11.31			12.96				
Vanguard FTSE Social Index Institutional ^{4,5}	VFTNX	US Fund Large Blend	6.58	12,866	0.12	0.12	6	0.00	(17.85)	(23.99)	(15.11)	1163	86	10.28	331	32	11.53	111	13	13.99	6	1	9.10	1/14/2003
Spliced Social Index ¹									(17.83)	(23.95)	(15.01)			10.40			11.62			14.12				
Russell 3000 TR USD									(16.70)	(21.10)	(13.87)			9.77			10.60			12.57				
Large Blend Median						0.80			(15.83)	(20.05)	(11.79)			9.45			10.12			11.92				
Large Blend Number of Funds							1,213						1,196			1,150		1,112				979		
Mid-Cap Blend																								
Vanguard Mid Cap Index Institutional	VMCIX	US Fund Mid-Cap Blend	24.17	46,602	0.04	0.04	2	0.00	(16.96)	(22.21)	(15.99)	277	68	7.20	128	39	8.29	64	24	11.49	25	14	9.57	5/21/1998
Spliced Mid Cap Index ²									(16.95)	(22.19)	(15.98)			7.20			8.30			11.52				
CRSP US Mid Cap TR USD									(16.95)	(22.19)	(15.98)			7.20			8.30			11.50				
Mid-Cap Blend Median						0.98			(15.36)	(19.64)	(14.64)			6.62			6.79			10.30				
Mid-Cap Blend Number of Funds							355						350			335		317				265		
Small Blend																								
Vanguard Small Cap Index Institutional	VSCIX	US Fund Small Blend	6.25	38,994	0.04	0.04	2	0.00	(16.88)	(21.65)	(20.74)	443	75	5.41	302	59	6.89	103	25	10.46	66	19	8.49	7/7/1997
Spliced Small Cap Index ³									(16.88)	(21.65)	(20.75)			5.37			6.87			10.43				
CRSP US Small Cap TR USD									(16.88)	(21.65)	(20.75)			5.37			6.87			10.54				
Small Blend Median						1.00			(15.26)	(20.41)	(17.94)			5.45			5.55			9.52				
Small Blend Number of Funds							556						551			548		538				455		
Foreign Large Blend																								
State Street Global All Cap Equity Ex-U.S. Idx Securities II ^{5,7}		US Fund Foreign Large Blend	12.25	19,790	0.06	0.05		0.00	(13.53)	(18.78)	(19.51)		63	1.83		37	2.79		29	5.26		43	3.69	5/13/2014
MSCI ACWI Ex USA IMI NR USD									(14.28)	(19.08)	(19.86)			1.55			2.50			5.01				
Foreign Large Blend Median						0.94			(13.16)	(19.46)	(19.24)			1.55			2.17			5.14				
Foreign Large Blend Number of Funds							709						693			670		632				540		
Foreign Large Growth																								
American Funds Europacific Growth R6	REGRX	US Fund Foreign Large Growth	21.08	135,588	0.46	0.46	4	0.00	(14.65)	(25.10)	(27.68)	249	58	1.49	215	59	3.10	178	56	6.30	72	34	7.28	5/1/2009
MSCI ACWI Ex USA NR USD									(13.73)	(18.42)	(19.42)			1.35			2.50			4.83				
Foreign Large Growth Median						0.99			(16.19)	(27.17)	(26.94)			1.74			3.26			5.85				
Foreign Large Growth Number of Funds							445						439			410		390				324		

State of Rhode Island

457(b) Performance Summary

As of 6/30/2022

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Investment Name	Ticker	Morningstar Category	Mgr Tenure	AUM \$M	Gross ER	Net ER	%ile ER	Rev Share	Recent Returns		Annualized Total Returns														Inception Date
									3 Mo	YTD	1 Yr	Category Rank	%ile	3 Yr	Category Rank	%ile	5 Yr	Category Rank	%ile	10 Yr	Category Rank	%ile	SI		

ALLOCATION

Target-Date																								
Vanguard Target Retirement Inc Trust Plus ⁸		US Fund Target-Date Retirement	9.42	11,848	0.06	0.06		0.00	(7.36)	(11.75)	(10.05)		44	2.15		27	3.41		25	4.20		28	4.42	8/15/2011
Vanguard Target Retirement Income Composite									(7.51)	(11.75)	(9.96)			2.40			3.60			4.35				
Target-Date Retirement Median						0.60			(8.27)	(12.75)	(11.01)			1.50			2.74			3.82				
Target-Date Retirement Number of Funds							168						168			157			141			107		
Vanguard Target Retirement 2020 Trust Plus ⁸		US Fund Target-Date 2020	9.42	28,522	0.06	0.06		0.00	(9.17)	(13.78)	(11.59)		35	3.42		36	4.72		25	6.60		15	6.75	8/15/2011
Vanguard Target Retirement 2020 Composite									(9.30)	(13.72)	(11.41)			3.74			4.97			6.79				
Target-Date 2020 Median						0.57			(9.46)	(14.33)	(12.34)			3.03			4.18			5.95				
Target-Date 2020 Number of Funds							172						170			165			143			96		
Vanguard Target Retirement 2025 Trust Plus ⁸		US Fund Target-Date 2025	9.42	56,953	0.06	0.06		0.00	(10.63)	(15.54)	(13.04)		45	3.88		36	5.20		27	7.23		15	7.34	8/15/2011
Vanguard Target Retirement 2025 Composite									(10.81)	(15.46)	(12.87)			4.21			5.46			7.42				
Target-Date 2025 Median						0.60			(10.29)	(15.55)	(13.19)			3.39			4.65			6.49				
Target-Date 2025 Number of Funds							231						229			212			190			130		
Vanguard Target Retirement 2030 Trust Plus ⁸		US Fund Target-Date 2030	9.42	63,847	0.06	0.06		0.00	(11.59)	(16.57)	(13.78)		42	4.34		39	5.61		37	7.79		16	7.88	8/15/2011
Vanguard Target Retirement 2030 Composite									(11.82)	(16.51)	(13.65)			4.67			5.87			7.99				
Target-Date 2030 Median						0.60			(11.45)	(16.78)	(14.04)			4.06			5.26			7.07				
Target-Date 2030 Number of Funds							232						230			208			186			133		
Vanguard Target Retirement 2035 Trust Plus ⁸		US Fund Target-Date 2035	9.42	61,297	0.06	0.06		0.00	(12.37)	(17.30)	(14.23)		30	4.92		42	6.08		38	8.39		20	8.45	8/15/2011
Vanguard Target Retirement 2035 Composite									(12.62)	(17.25)	(14.11)			5.23			6.34			8.58				
Target-Date 2035 Median						0.63			(12.66)	(18.09)	(14.66)			4.60			5.73			7.65				
Target-Date 2035 Number of Funds							224						222			206			184			124		
Vanguard Target Retirement 2040 Trust Plus ⁸		US Fund Target-Date 2040	9.42	52,872	0.06	0.06		0.00	(13.15)	(18.06)	(14.70)		27	5.46		33	6.52		30	8.85		16	8.88	8/15/2011
Vanguard Target Retirement 2040 Composite									(13.43)	(17.99)	(14.57)			5.77			6.79			9.06				
Target-Date 2040 Median						0.64			(13.72)	(19.07)	(15.37)			5.08			6.09			8.12				
Target-Date 2040 Number of Funds							227						224			208			186			133		

State of Rhode Island

457(b) Performance Summary

As of 6/30/2022

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Investment Name	Ticker	Morningstar Category	Mgr Tenure	AUM \$M	Gross ER	Net ER	%ile ER	Rev Share	Recent Returns		Annualized Total Returns														Inception Date
									3 Mo	YTD	1 Yr	Category Rank	%ile	3 Yr	Category Rank	%ile	5 Yr	Category Rank	%ile	10 Yr	Category Rank	%ile	SI		

ALLOCATION

Target-Date																								
Vanguard Target Retirement 2045 Trust Plus ⁸		US Fund Target-Date 2045	9.42	48,344	0.06	0.06		0.00	(13.92)	(18.80)	(15.16)		27	5.98		23	6.89		25	9.08		19	9.09	8/15/2011
Vanguard Target Retirement 2045 Composite									(14.22)	(18.74)	(15.05)			6.31			7.17			9.29				
Target-Date 2045 Median						0.64			(14.33)	(19.65)	(15.83)			5.40			6.36			8.32				
Target-Date 2045 Number of Funds							224						222			206			184			123		
Vanguard Target Retirement 2050 Trust Plus ⁸		US Fund Target-Date 2050	9.42	38,623	0.06	0.06		0.00	(14.20)	(19.06)	(15.36)		26	6.00		21	6.90		22	9.09		13	9.10	8/15/2011
Vanguard Target Retirement 2050 Composite									(14.53)	(19.02)	(15.26)			6.32			7.18			9.30				
Target-Date 2050 Median						0.65			(14.62)	(19.98)	(16.05)			5.41			6.39			8.46				
Target-Date 2050 Number of Funds							226						224			208			186			131		
Vanguard Target Retirement 2055 Trust Plus ⁸		US Fund Target-Date 2055	9.42	23,768	0.06	0.06		0.00	(14.21)	(19.07)	(15.37)		25	5.99		25	6.90		25	9.06		18	9.25	11/30/2011
Vanguard Target Retirement 2055 Composite									(14.53)	(19.02)	(15.26)			6.32			7.18			9.30				
Target-Date 2055 Median						0.65			(14.65)	(20.01)	(16.15)			5.43			6.44			8.54				
Target-Date 2055 Number of Funds							224						222			206			181			98		
Vanguard Target Retirement 2060 Trust Plus ⁸		US Fund Target-Date 2060+	9.42	10,805	0.06	0.06		0.00	(14.21)	(19.05)	(15.35)		24	6.02		26	6.92		29	9.07		1	8.50	3/23/2012
Vanguard Target Retirement 2060 Composite									(14.53)	(19.02)	(15.26)			6.32			7.18			9.30				
Target-Date 2060+ Median						0.65			(14.71)	(20.10)	(16.21)			5.46			6.53			8.96				
Target-Date 2060+ Number of Funds							225						223			199			164					
Vanguard Target Retirement 2065 Trust Plus ⁸		US Fund Target-Date 2060+	5.00	2,528	0.06	0.06		0.00	(14.20)	(19.04)	(15.38)		17	6.01		36							7.56	7/24/2017
Vanguard Target Retirement 2065 Composite									(14.53)	(19.02)	(15.26)			6.32										
Target-Date 2060+ Median						0.64			(14.92)	(20.39)	(17.23)			5.70										
Target-Date 2060+ Number of Funds							164						152			38								

Source: Morningstar, TIAA & Vanguard

State of Rhode Island

457(b) Performance Summary

As of 6/30/2022

% -ile --> Percentile Ranking in Morningstar Category.

Note: Rankings shown for returns are calculated by Morningstar. Rankings for expense ratio is calculated by TIAA and may differ based on calculation methods.

Morningstar peer rankings include fractional weights for all share classes. Morningstar peer rankings also include ETFs. Depending on the category, this may cause some variances with the category median illustrated in this report since most ETFs are index based options that can include more volatile and less mainstream indices.

SI = Since Inception Annualized Total Return; Incep. Date = Since Inception Date (SI return is calculated from this date).

1. Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter.
2. S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter.
3. Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter.
4. Investor share migrated to Admiral share 08/1/2019.
5. Performance shown for periods prior to the inception date reflects the performance of an older share class of the fund/account or underlying fund. Total returns have not been restated to reflect any expense differential between any of the classes. Had the expense differential been reflected, total returns for the fund may have been higher or lower. Category ranks are not available for periods prior to the inception of the fund. Percentile rankings are not shown for State Street Global All Cap Equity Ex-U.S. Index Securities II because Morningstar does not provide a longer history for the product.
6. It is important to remember that the TIAA Traditional Annuity is not an investment for purposes of federal securities laws; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, the TIAA Traditional Annuity does not include an identifiable expense ratio.
7. This Fund is a collective investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by State Street Corporation, SSGA or its affiliates.
8. This investment is not a mutual fund. It is a collective trust available only to tax-qualified plans and their eligible participants. This collective trust is managed by Vanguard Fiduciary Trust Company, a wholly owned subsidiary of The Vanguard Group, Inc., and is not a mutual fund. Investment objectives, risks, charges, expenses, and other important information should be considered carefully before investing.

You cannot invest directly in an index.

Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

The expense ratio paid by an investor is the net expense ratio as stated in the prospectus. The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower. For definitions please visit www.tiaa.org/public/assetmanagement.

Vanguard Index Information available at <http://www.vanguard.com>.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Morningstar Ranking/Number of Funds in Category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar Percentile Rankings are the Fund's total return rank relative to all funds in the same Morningstar category, where 1 is the highest percentile and 100 is the lowest percentile.

Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees. -- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

State of Rhode Island - Plan Balance Summary

457(b)

State of Rhode Island 457(b) Deferred Compensation Plan

As of 6/30/2022

Investment Name	Asset Class Description	Balance
TIAA Traditional Annuity (Retirement Choice Plus)	Guaranteed	\$ 13,677,593
State Street S&P 500 Index Securities (Lending Series CI) II	Equities	\$ 12,099,535
Vanguard Mid-Cap Index Institutional	Equities	\$ 5,734,208
Vanguard Small-Cap Index Institutional	Equities	\$ 3,236,603
American EuroPacific Growth R6	Equities	\$ 1,896,154
Vanguard FTSE Social Index Institutional	Equities	\$ 1,137,240
American Century Inflation Adjusted Bond R6	Fixed Income	\$ 766,511
PIMCO Total Return Institutional	Fixed Income	\$ 716,541
State Street US Bond Index Securities XIV	Fixed Income	\$ 591,806
State Street Global All Cap Equity Ex-U.S. Idx Securities II	Equities	\$ 546,024
Self-Directed Brokerage	Brokerage	\$ 36,981
Vanguard Target Retirement Income Trust Plus	Multi-Asset	\$ 44,346
Vanguard Target Retirement 2015 Trust Plus	Multi-Asset	\$ 663,810
Vanguard Target Retirement 2020 Trust Plus	Multi-Asset	\$ 745,167
Vanguard Target Retirement 2025 Trust Plus	Multi-Asset	\$ 1,749,710
Vanguard Target Retirement 2030 Trust Plus	Multi-Asset	\$ 2,721,918
Vanguard Target Retirement 2035 Trust Plus	Multi-Asset	\$ 1,148,115
Vanguard Target Retirement 2040 Trust Plus	Multi-Asset	\$ 420,517
Vanguard Target Retirement 2045 Trust Plus	Multi-Asset	\$ 516,465
Vanguard Target Retirement 2050 Trust Plus	Multi-Asset	\$ 494,524
Vanguard Target Retirement 2055 Trust Plus	Multi-Asset	\$ 387,003
Vanguard Target Retirement 2060 Trust Plus	Multi-Asset	\$ 189,053
Vanguard Target Retirement 2065 Trust Plus	Multi-Asset	\$ 24,236
Vanguard Target Retirement Trust I Subtotal		\$ 9,104,864
457(b) Deferred Compensation Plan Total		\$ 49,544,061

Disclosures

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA is providing educational services concerning plan menu construction and the plan sponsor's fiduciary duties under its plan. It is not providing investment advice and is not a plan fiduciary with respect to the education and information presented herein. Note also that TIAA cannot and does not provide legal advice and that we recommend that you seek such advice from your own legal advisors.

TIAA reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by hypothetical investor over the requested time period. The return for one year is calculated using the same formula as one month. TIAA calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns would include dividends and capital gains, if applicable.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit tiaa.org for details. You should consider the investment objectives, risks, charges and expenses carefully before investing. Go to tiaa.org or call 877-518-9161 for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

[TIAA.org](https://tiaa.org)

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Monthly Plan Performance Update

STATE OF RHODE ISLAND - STATE OF RI (35835)

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit your Fidelity website for the most recent month-end performance.

Name	Cumulative Total Returns				Average Annual Total Returns				
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr
DOW JONES INDUSTRIAL AVERAGE	06/30/2022	-6.56	-10.78	-14.44	06/30/2022	-9.05	7.24	9.98	11.70
BLOOMBERG US AGGREGATE BOND INDEX	06/30/2022	-1.57	-4.69	-10.35	06/30/2022	-10.29	-0.93	0.88	1.54
NASDAQ COMPOSITE INDEX	06/30/2022	-8.65	-22.28	-29.23	06/30/2022	-23.43	12.18	13.47	15.40
RUSSELL 2000 INDEX	06/30/2022	-8.22	-17.20	-23.43	06/30/2022	-25.20	4.21	5.17	9.35
S&P 500 INDEX	06/30/2022	-8.25	-16.10	-19.96	06/30/2022	-10.62	10.60	11.31	12.96

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	Inception Date
Stock Investments													
Large Cap													
FID CONTRAFUND K6	06/30/2022	-8.67	-20.01	-27.90	06/30/2022	-21.47	8.20	11.28	--	11.06	--	0.45% on 03/01/2022	05/25/2017
FID LARGE CAP STOCK	06/30/2022	-10.01	-14.26	-14.20	06/30/2022	-10.17	9.75	9.27	12.22	8.65	--	0.54% on 06/22/2022	06/22/1995
INVS DIVRS DIVD R5	06/30/2022	-7.63	-10.25	-7.80	06/30/2022	-2.74	6.29	6.12	9.83	7.69	--	0.52% on 02/28/2022	12/31/2001
SS S&P 500 INDEX II	06/30/2022	-8.26	-16.11	-19.95	06/30/2022	-10.62	10.58	11.25	12.84	8.84	--	0.01% on 12/31/2021	02/28/1996
VAN FTSE SOC IDX ADM	06/30/2022	-7.83	-17.84	-23.99	06/30/2022	-15.12	10.27	11.51	13.97	5.75	--	0.14% on 12/17/2021	01/14/2003
Mid-Cap													
FID LOW PRICED STK K	06/30/2022	-10.43	-11.45	-13.48	06/30/2022	-9.79	9.82	8.23	10.74	12.87	--	0.56% on 09/29/2021	12/27/1989
SS RSL SMMDCP IDX II	06/30/2022	-9.08	-19.95	-27.16	06/30/2022	-28.45	5.26	6.91	10.63	8.02	--	0.02% on 06/30/2022	08/31/1997
International													
AF EUROPAC GROWTH R6	06/30/2022	-8.85	-14.65	-25.10	06/30/2022	-27.68	1.49	3.10	6.30	9.87	--	0.46% on 06/01/2022	04/16/1984
SS GACEQ EXUS IDX II	06/30/2022	-8.88	-13.53	-18.78	06/30/2022	-19.51	1.83	2.79	5.26	4.00	--	0.06% on 12/31/2021	05/31/2019

Blended Investments*

Others

FID FREEDOM 2005	06/30/2022	-3.26	-6.53	-10.53	06/30/2022	-9.77	1.97	3.15	4.34	4.44	--	0.47% on 05/28/2022	11/06/2003
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Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	Inception Date
FID FREEDOM 2010	06/30/2022	-4.11	-7.94	-12.33	06/30/2022	-11.31	2.53	3.67	5.17	5.95	--	0.49% on 05/28/2022	10/17/1996
FID FREEDOM 2015	06/30/2022	-4.97	-9.36	-14.08	06/30/2022	-12.78	3.03	4.15	5.67	5.40	--	0.54% on 05/28/2022	11/06/2003
FID FREEDOM 2020	06/30/2022	-5.69	-10.77	-15.76	06/30/2022	-14.18	3.49	4.55	6.16	6.35	--	0.58% on 05/28/2022	10/17/1996
FID FREEDOM 2025	06/30/2022	-6.18	-11.51	-16.63	06/30/2022	-14.98	3.93	4.93	6.85	6.02	--	0.62% on 05/28/2022	11/06/2003
FID FREEDOM 2030	06/30/2022	-6.56	-12.05	-17.33	06/30/2022	-15.45	4.65	5.60	7.57	6.64	--	0.66% on 05/28/2022	10/17/1996
FID FREEDOM 2035	06/30/2022	-7.54	-13.47	-18.83	06/30/2022	-16.64	5.69	6.37	8.40	6.68	--	0.71% on 05/28/2022	11/06/2003
FID FREEDOM 2040	06/30/2022	-8.42	-14.65	-20.04	06/30/2022	-17.60	6.26	6.70	8.61	4.47	--	0.75% on 05/28/2022	09/06/2000
FID FREEDOM 2045	06/30/2022	-8.49	-14.71	-20.09	06/30/2022	-17.59	6.23	6.68	8.68	6.03	--	0.75% on 05/28/2022	06/01/2006
FID FREEDOM 2050	06/30/2022	-8.49	-14.76	-20.15	06/30/2022	-17.69	6.22	6.67	8.70	5.91	--	0.75% on 05/28/2022	06/01/2006
FID FREEDOM 2055	06/30/2022	-8.47	-14.79	-20.18	06/30/2022	-17.69	6.23	6.67	8.79	7.52	--	0.75% on 05/28/2022	06/01/2011
FID FREEDOM 2060	06/30/2022	-8.49	-14.80	-20.19	06/30/2022	-17.66	6.23	6.66	--	7.02	--	0.75% on 05/28/2022	08/05/2014
FID FREEDOM 2065	06/30/2022	-8.50	-14.81	-20.16	06/30/2022	-17.71	6.17	--	--	6.17	--	0.75% on 05/28/2022	06/28/2019
FID FREEDOM INCOME	06/30/2022	-3.10	-6.15	-9.99	06/30/2022	-9.42	1.53	2.64	3.37	4.40	--	0.47% on 05/28/2022	10/17/1996

Bond Investments

Stable Value

TRP STABLE VALUE A	06/30/2022	0.13	0.39	0.77	06/30/2022	1.65	1.91	1.97	1.98	--	--	0.30% on 09/30/2021	09/12/1988
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Income

PIM TOTAL RETURN A	06/30/2022	-2.10	-5.54	-11.48	06/30/2022	-11.42	-1.10	0.65	1.50	6.04	--	0.81% on 12/01/2021	05/11/1987
SS US BOND INDX XIV	06/30/2022	-1.57	-4.70	-10.31	06/30/2022	-10.29	-0.90	0.90	1.55	4.31	--	0.02% on 12/31/2021	10/01/1997

Other Investments

Others

BROKERAGELINK	--	--	--	--	--	--	--	--	--	--	--	--	--
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Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. For non-Fidelity fund of funds listed, the ratio shown may solely reflect the total operating expense ratio of the fund, or may be a combined ratio reflecting both the total operating expense ratio of the fund and the total operating expense ratios of the underlying funds in which it was invested. Please consult the fund's prospectus for more detail on a particular fund's expense ratio.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated.

The management company may be temporarily reimbursing a portion of the fund's expenses. Absent such reimbursement, returns and yields would have been lower. A fund's expense limitation may be terminated at any time.

For any Government or U.S. Treasury Money Market funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.* Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

For any Retail (Non Government or U.S. Treasury) Money Market Funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

For any Institutional Money Market Funds listed: *You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

A money market fund's current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

Performance of an index is not illustrative of any particular investment and an investment cannot be made directly in an index.

Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

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STATE OF RHODE ISLAND

Balance by Fund

Data As Of: 06/30/22

DC Plan Number	DC Plan Short Name	Fund Code	Fund Name	Fund Ticker Symbol	Fund Type	Fund Distinct Count By Participant	Market Value	Asset Percentage
35835	STATE OF RI	0338	FID LARGE CAP STOCK	FLCSX	DOMESTIC EQUITY	405	\$9,039,032	5.2%
35835	STATE OF RI	0369	FID FREEDOM INCOME	FFFX	LIFECYCLE	43	\$1,102,347	0.6%
35835	STATE OF RI	0371	FID FREEDOM 2010	FFFCX	LIFECYCLE	64	\$2,362,780	1.4%
35835	STATE OF RI	0372	FID FREEDOM 2020	FFFDX	LIFECYCLE	181	\$12,570,442	7.2%
35835	STATE OF RI	0373	FID FREEDOM 2030	FFPEX	LIFECYCLE	266	\$16,072,510	9.2%
35835	STATE OF RI	0718	FID FREEDOM 2040	FFFFX	LIFECYCLE	83	\$2,338,617	1.3%
35835	STATE OF RI	1312	FID FREEDOM 2005	FFVX	LIFECYCLE	8	\$379,776	0.2%
35835	STATE OF RI	1313	FID FREEDOM 2015	FFVFX	LIFECYCLE	43	\$1,785,733	1.0%
35835	STATE OF RI	1314	FID FREEDOM 2025	FFTWX	LIFECYCLE	114	\$5,580,959	3.2%
35835	STATE OF RI	1315	FID FREEDOM 2035	FFTHX	LIFECYCLE	106	\$3,413,417	2.0%
35835	STATE OF RI	1617	FID FREEDOM 2045	FFFGX	LIFECYCLE	79	\$1,921,211	1.1%
35835	STATE OF RI	1618	FID FREEDOM 2050	FFPHX	LIFECYCLE	92	\$656,362	0.4%
35835	STATE OF RI	2095	FID LOW PRICED STK K	FLPKX	DOMESTIC EQUITY	312	\$9,865,495	5.7%
35835	STATE OF RI	2331	FID FREEDOM 2055	FDEEX	LIFECYCLE	77	\$1,373,709	0.8%
35835	STATE OF RI	2708	FID FREEDOM 2060	FDKVX	LIFECYCLE	47	\$272,634	0.2%
35835	STATE OF RI	2946	FID CONTRAFUND K6	FLCNX	DOMESTIC EQUITY	743	\$35,812,600	20.6%
35835	STATE OF RI	3415	FID FREEDOM 2065	FFSFX	LIFECYCLE	6	\$7,406	0.0%
35835	STATE OF RI	BLNK	BROKERAGELINK		OTHER	131	\$16,431,102	9.5%
35835	STATE OF RI	OE9Q	VAN FTSE SOC IDX ADM	VFTAX	DOMESTIC EQUITY	210	\$1,763,317	1.0%
35835	STATE OF RI	OGMU	TRP STABLE VALUE A		STABLE VALUE	423	\$10,669,171	6.1%
35835	STATE OF RI	OKTK	INVS DIVRS DIVD R5	DDFIX	DOMESTIC EQUITY	208	\$2,449,426	1.4%
35835	STATE OF RI	OLLN	PIM TOTAL RETURN A	PTTAX	BOND	348	\$6,468,751	3.7%
35835	STATE OF RI	OMF4	SS GACEQ EXUS IDX II		INTERNATIONAL EQUITY	273	\$3,822,933	2.2%
35835	STATE OF RI	OMF5	SS RSL SMDCP IDX II		DOMESTIC EQUITY	339	\$3,614,353	2.1%
35835	STATE OF RI	OMF6	SS S&P 500 INDEX II		DOMESTIC EQUITY	516	\$17,410,301	10.0%
35835	STATE OF RI	OMF7	SS US BOND INDX XIV		BOND	264	\$3,150,670	1.8%
35835	STATE OF RI	OUBE	AF EUROPAC GROWTH R6	RERGX	INTERNATIONAL EQUITY	353	\$3,453,622	2.0%
						5,734	\$173,788,675.74	100.0%

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

State of RI 457b Plan

Average Annual Total Returns as of: 06/30/2022 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The below investment options are in Separate Account D. Please note that the figures do not include an adjustment for the Voya Administrative Fund Fee (where applicable) and the deduction of the Daily Asset Charge from the Separate Account (if applicable), or other applicable contract charges. If these fees and charges were included, performance would be less favorable.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	Fund Benchmark ID (BM)	1-Mo Fund	BM	3-Mo Fund	BM	YTD Fund	BM	1-Yr Fund	BM	3-Yr Fund	BM	5-Yr Fund	BM	10-Yr Fund	BM	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal																			
<i>Stability of Principal</i>																			
Voya Fixed Account - 457/401 II A - 4573 (17)(18)	MFR	0.08	0.06	0.25	0.10	0.49	0.10	1.08	0.10	1.29	0.40	1.48	0.79	1.81	0.76				
Bonds																			
<i>High Yield Bond</i>																			
PGIM High Yield Fund - Class Z - 2482	BCUSH1IC	-6.35	-6.76	-9.26	-9.86	-13.53	-14.14	-12.02	-12.82	0.55	0.01	2.63	1.97	4.77	4.39		03/01/1996	0.50	0.50
<i>Inflation-Protected Bond</i>																			



Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
PIMCO Real Return Fund - Institutional Class - 2695	LBUSTIPS	-3.41	-3.16	-6.43	-6.08	-9.27	-8.92	-5.84	-5.14	3.14	3.04	3.19	3.21	1.70	1.73		01/29/1997	0.47	0.47
Intermediate Core Bond																			
State Street U.S. Bond Index SL Series Fund - Class XIV CIT - C925	LEHM	-1.57	-1.57	-4.70	-4.69	-10.31	-10.35	-10.29	-10.29	-0.90	-0.93	0.90	0.88	1.55	1.54		06/30/2011	0.02	0.02
Intermediate Core-Plus Bond																			
Voya Intermediate Bond Fund - Class I - 238 (1)(2)	LEHM	-2.04	-1.57	-5.71	-4.69	-11.64	-10.35	-11.67	-10.29	-0.93	-0.93	1.04	0.88	2.43	1.54		12/15/1998	0.34	0.34
Asset Allocation																			
Lifecycle																			
Voya Solution 2025 Portfolio - Initial Class - 790 (3)(4)	SPT2025	-5.38	-5.21	-11.10	-10.05	-16.69	-14.40	-14.03	-11.40	3.64	3.77	4.78	4.87	6.64	6.75		04/29/2005	0.82	0.72
Voya Solution 2030 Portfolio - Initial Class - 6753 (3)(5)	SPT2030	-6.16	-5.98	-12.06	-11.21	-17.61	-15.59	-14.46	-12.24	4.30	4.32	5.33	5.39	7.49	7.38		10/03/2011	0.98	0.72
Voya Solution 2035 Portfolio - Initial Class - 761 (3)(6)	SP2035	-6.94	-6.84	-13.26	-12.55	-18.83	-16.94	-15.57	-13.15	4.44	4.95	5.50	5.92	7.65	7.96		04/29/2005	0.88	0.73
Voya Solution 2040 Portfolio - Initial Class - 6756 (3)(7)	SPT2040	-7.54	-7.50	-14.29	-13.50	-19.97	-17.86	-16.41	-13.76	5.28	5.37	6.03	6.30	8.40	8.36		10/03/2011	1.03	0.73
Voya Solution 2045 Portfolio - Initial Class - 764 (3)(8)	SP2045	-7.89	-7.96	-14.82	-14.12	-20.56	-18.43	-16.84	-14.15	5.47	5.59	6.07	6.47	8.34	8.63		04/29/2005	0.92	0.75
Voya Solution 2050 Portfolio - Initial Class - 6759 (3)(9)	SPT2050	-8.07	-8.14	-14.97	-14.39	-20.80	-18.68	-17.17	-14.33	5.31	5.72	6.00	6.59	8.50	8.85		10/03/2011	1.12	0.76
Voya Solution 2055 Portfolio - Initial Class - 1166 (3)(10)	SPT2055	-8.20	-8.21	-15.11	-14.47	-20.99	-18.75	-17.41	-14.39	5.30	5.77	6.00	6.64	8.34	8.99		03/08/2010	1.06	0.78
Voya Solution 2060 Portfolio - Initial Class - 3290 (3)(11)	SPT2060	-8.14	-8.22	-15.05	-14.48	-20.99	-18.78	-17.42	-14.45	5.22	5.78	5.94	6.70			6.20	02/09/2015	1.24	0.80
Voya Solution 2065 Portfolio - Initial Class - E479 (12)	SPT2065	-8.16	-8.17	-15.08	-14.44	-20.97	-18.70	-17.26	-14.31							4.80	07/29/2020	1.76	0.80
Voya Solution Income Portfolio - Initial Class - 767 (3)(13)	SPTREIN	-3.74	-3.67	-8.40	-7.29	-13.44	-11.48	-11.49	-9.75	2.51	1.87	3.60	3.13	4.55	3.94		04/29/2005	0.77	0.68
Balanced																			
Allocation--50% to 70% Equity																			
VY® T. Rowe Price Capital Appreciation Portfolio - Inst - 1257	SPXLBGC	-5.86	-4.95	-11.66	-9.83	-14.29	-12.28	-7.52	-5.67	8.51	8.16	9.82	8.46	11.40	9.06		01/24/1989	0.64	0.64
Large Cap Value/Blend																			
Large Blend																			
Vanguard® FTSE Social Index Fund - Admiral™ Shares - D591	FTSE4GUSS	-7.83	-7.82	-17.84	-17.84	-23.99	-23.95	-15.12	-15.01	10.27	10.40	11.51	11.62	13.98	14.12		05/31/2000	0.14	0.14
Voya Growth and Income Portfolio - Class I - 001	SPXRE	-7.34	-8.25	-14.27	-16.10	-15.67	-19.96	-7.25	-10.62	11.85	10.60	11.32	11.31	12.20	12.96		12/31/1979	0.66	0.66
Voya U.S. Stock Index Portfolio - Institutional Class - 829	SPXRE	-8.29	-8.25	-16.16	-16.10	-20.07	-19.96	-10.86	-10.62	10.32	10.60	11.02	11.31	12.65	12.96		05/03/2004	0.27	0.27
Large Value																			
BlackRock Equity Dividend Fund - Institutional Shares - 8518 (14)	RS1000V	-8.86	-8.74	-10.25	-12.21	-8.60	-12.86	-5.47	-6.82	8.10	6.87	8.23	7.17	10.14	10.50		11/29/1988	0.71	0.71
Large Cap Growth																			
Large Growth																			
Voya Large Cap Growth Portfolio - Institutional Class - 742 (15)	RS1000G	-7.40	-7.92	-22.37	-20.92	-29.31	-28.07	-23.87	-18.77	7.17	12.58	10.44	14.29	12.58	14.80		05/03/2004	0.70	0.67
Small/Mid/Specialty																			
Mid-Cap Blend																			

See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
State Street Russell Small Mid Cap Index SL Fund - Class II - QF52	RSMCC	-9.08	-9.05	-19.95	-19.96	-27.16	-27.21	-28.45	-28.53	5.26	5.25	6.85	6.88	10.51	10.56		08/29/1997	0.02	0.02
Mid-Cap Growth																			
Principal MidCap Fund - Class R-6 - C906	RSMID	-8.37	-9.98	-16.89	-16.85	-26.52	-21.57	-18.56	-17.30	6.17	6.59	10.12	7.96	12.88	11.29		12/06/2000	0.59	0.59
Small Blend																			
Voya Small Company Portfolio - Class I - 042 (16)	RS2000	-7.57	-8.22	-14.01	-17.20	-18.43	-23.43	-17.93	-25.20	4.18	4.21	3.78	5.17	9.06	9.35		12/27/1996	0.99	0.90
Global / International																			
Foreign Large Blend																			
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT - D937	MSCAEUIGU	-8.88	-8.91	-13.53	-14.10	-18.78	-18.82	-19.51	-19.46	1.83	2.01	2.79	2.97	5.26	5.48		04/30/2010	0.06	0.05
Foreign Large Growth																			
American Funds EuroPacific Growth Fund® - Class R-4 - 573	MSCIXUS	-8.87	-8.60	-14.72	-13.73	-25.22	-18.42	-27.92	-19.42	1.14	1.35	2.74	2.50	5.94	4.83		04/16/1984	0.81	0.81

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

State of RI 457b Plan

Separate Account D

Average Annual Total Returns as of: 06/30/2022 (shown in percentages)

Variable annuities and funding agreements are long-term investment vehicles designed for retirement purposes which allow you to allocate contributions among variable investment options that have the potential to grow tax-deferred with an option to receive a stream of income at a later date.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

These numbers reflect total Separate Account charges, ranging from 0.09% to 0.44% on an annual basis. They also assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. See "Additional Notes" section for charges by investment option.

The Daily Asset Charge ("DAC"), if applicable, is assessed against all amounts invested in the investment options under the contract and is expressed as an annual percentage. If a DAC is not applicable, there may be an annual asset-based fee deducted from your account for recordkeeping and administrative services provided to your employer's Plan. This fee may be waived, reduced, or eliminated in certain circumstances. If applicable, a pro-rata portion of the asset-based fee is calculated and deducted quarterly from all investment options, or from the mutual fund assets only, depending upon your employer's Plan. It will appear on your statements as a flat dollar amount deducted from all applicable investment options.

Depending upon the type of contract in which you participate, you have either received disclosure booklets for the separate account and/or fund prospectuses. You should consider the investment objectives, risks and charges, and expenses of the variable product and its underlying fund options carefully before investing. The disclosure booklet contains this and other information. Anyone who wishes to obtain a free copy of the separate account disclosure booklet and/or fund prospectuses may call their Voya representative or the number above. Please read the separate account disclosure booklet and/or the fund prospectuses carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Stability of Principal									
<i>Stability of Principal</i>									
Voya Fixed Account - 457/401 II A - 4573 (17)(18) <i>This fund is not part of the product's separate account.</i>	0.08	0.25	0.49	1.08	1.29	1.48	1.81		
Bonds									
<i>High Yield Bond</i>									

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
PGIM High Yield Fund - Class Z - 2482	-6.36	-9.30	-13.59	-12.17	0.36	2.44	4.57		03/01/1996
<i>Inflation-Protected Bond</i>									
PIMCO Real Return Fund - Institutional Class - 2695	-3.44	-6.53	-9.46	-6.26	2.68	2.73	1.25		01/29/1997
<i>Intermediate Core Bond</i>									
State Street U.S. Bond Index SL Series Fund - Class XIV CIT - C925	-1.61	-4.81	-10.51	-10.68	-1.34	0.46	1.11		06/30/2011
<i>Intermediate Core-Plus Bond</i>									
Voya Intermediate Bond Fund - Class I - 238 (1)(2)	-2.06	-5.77	-11.76	-11.91	-1.20	0.77	2.15		12/15/1998
Asset Allocation									
<i>Lifecycle</i>									
Voya Solution 2025 Portfolio - Initial Class - 790 (3)(4)	-5.39	-11.13	-16.74	-14.13	3.51	4.65	6.51		04/29/2005
Voya Solution 2030 Portfolio - Initial Class - 6753 (3)(5)	-6.17	-12.08	-17.66	-14.56	4.17	5.21	7.36		10/03/2011
Voya Solution 2035 Portfolio - Initial Class - 761 (3)(6)	-6.95	-13.29	-18.88	-15.67	4.32	5.38	7.53		04/29/2005
Voya Solution 2040 Portfolio - Initial Class - 6756 (3)(7)	-7.55	-14.32	-20.02	-16.51	5.15	5.91	8.27		10/03/2011
Voya Solution 2045 Portfolio - Initial Class - 764 (3)(8)	-7.90	-14.85	-20.60	-16.94	5.35	5.95	8.21		04/29/2005
Voya Solution 2050 Portfolio - Initial Class - 6759 (3)(9)	-8.07	-15.00	-20.85	-17.27	5.19	5.88	8.37		10/03/2011
Voya Solution 2055 Portfolio - Initial Class - 1166 (3)(10)	-8.21	-15.13	-21.04	-17.50	5.18	5.87	8.21		03/08/2010
Voya Solution 2060 Portfolio - Initial Class - 3290 (3)(11)	-8.15	-15.08	-21.04	-17.52	5.09	5.81		6.07	02/09/2015
Voya Solution 2065 Portfolio - Initial Class - E479 (12)	-8.16	-15.10	-21.00	-17.34				4.70	07/29/2020
Voya Solution Income Portfolio - Initial Class - 767 (3)(13)	-3.74	-8.43	-13.49	-11.59	2.39	3.47	4.43		04/29/2005
Balanced									
<i>Allocation--50% to 70% Equity</i>									
VY® T. Rowe Price Capital Appreciation Portfolio - Inst - 1257	-5.88	-11.70	-14.36	-7.67	8.33	9.64	11.23		01/24/1989
Large Cap Value/Blend									
<i>Large Blend</i>									
Vanguard® FTSE Social Index Fund - Admiral™ Shares - D591	-7.86	-17.93	-24.15	-15.49	9.79	11.03	13.48		05/31/2000
Voya Growth and Income Portfolio - Class I - 001	-7.35	-14.30	-15.73	-7.38	11.69	11.16	12.04		12/31/1979
Voya U.S. Stock Index Portfolio - Institutional Class - 829	-8.30	-16.20	-20.14	-11.00	10.15	10.85	12.48		05/03/2004
<i>Large Value</i>									
BlackRock Equity Dividend Fund - Institutional Shares - 8518 (14)	-8.87	-10.30	-8.68	-5.65	7.89	8.03	9.93		11/29/1988
Large Cap Growth									
<i>Large Growth</i>									
Voya Large Cap Growth Portfolio - Institutional Class - 742 (15)	-7.41	-22.40	-29.36	-23.98	7.02	10.29	12.42		05/03/2004
Small/Mid/Specialty									
<i>Mid-Cap Blend</i>									
State Street Russell Small Mid Cap Index SL Fund - Class II - QF52	-9.11	-20.04	-27.32	-28.76	4.80	6.39	10.03		08/29/1997
<i>Mid-Cap Growth</i>									

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Principal MidCap Fund - Class R-6 - C906	-8.41	-16.98	-26.68	-18.91	5.70	9.64	12.39		12/06/2000
Small Blend									
Voya Small Company Portfolio - Class I - 042 (16)	-7.58	-14.04	-18.49	-18.04	4.03	3.64	8.91		12/27/1996
Global / International									
Foreign Large Blend									
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT - D937	-8.91	-13.63	-18.96	-19.87	1.39	2.34	4.79		04/30/2010
Foreign Large Growth									
American Funds EuroPacific Growth Fund® - Class R-4 - 573	-8.88	-14.74	-25.26	-27.98	1.05	2.65	5.84		04/16/1984

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

Additional Notes

For a performance report reflecting the charges or more information regarding product expenses, please contact your Voya Representative.

(1)Voya Intermediate Bond Fund - Class I: The adviser is contractually obligated to limit expenses to 0.50% through August 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Fund's board.

(2)Voya Intermediate Bond Fund - Class I has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above is based upon the Class A performance, excluding sales charges, and has not been adjusted by the fee differences between classes.

(3)There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when you plan to start withdrawing your money. When your target date is reached, you may have more or less than the original amount invested. For each target date Portfolio, until the day prior to its Target Date, the Portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each Portfolio's designation Target Year. Prior to choosing a Target Date Portfolio, investors are strongly encouraged to review and understand the Portfolio's objectives and its composition of stocks and bonds, and how the asset allocation will change over time as the target date nears. No two investors are alike and one should not assume that just because they intend to retire in the year corresponding to the Target Date that that specific Portfolio is appropriate and suitable to their risk tolerance. It is recommended that an investor consider carefully the possibility of capital loss in each of the target date Portfolios, the likelihood and magnitude of which will be dependent upon the Portfolio's asset allocation. On the Target Date, the portfolio will seek to provide a combination of total return and stability of principal.

The Voya Solution / Target Date PortfoliosSM are actively managed and the asset allocation adjusted over time. The portfolios may merge with or change to other portfolios over time. Refer to the prospectus for more information about the specific risks of investing in the various asset classes included in the The Voya Solution / Target Date PortfoliosSM.

Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in

Additional Notes

bonds. Foreign stocks and small and midcap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit risk and interest rate risk. Generally investors with longer timeframes can consider assuming more risk in their investment portfolio.

(4)Voya Solution 2025 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(5)Voya Solution 2030 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(6)Voya Solution 2035 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(7)Voya Solution 2040 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(8)Voya Solution 2045 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80%, for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(9)Voya Solution 2050 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(10)Voya Solution 2055 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(11)Voya Solution 2060 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(12)Voya Solution 2065 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

Additional Notes

(13)Voya Solution Income Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2022. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to further limit expenses to 0.80% for Class I shares through May 1, 2022. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's board.

(14)BlackRock Equity Dividend Fund - Institutional Shares: As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 39, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through August 31, 2021. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through August 31, 2021. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets given in the Fund's most recent annual report which do not include Acquired Fund Fees and Expenses.

(15)Voya Large Cap Growth Portfolio - Institutional Class: The adviser is contractually obligated to limit expenses to 0.67% for Class I shares through May 1, 2022. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of this obligation requires approval by the Portfolio's board.

(16)Voya Small Company Portfolio - Class I: The adviser is contractually obligated to limit expenses to 0.90% for Class I shares through May 1, 2023. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

These numbers reflect the fund's investment advisory fees, other fund expenses, and the annual deduction from the Separate Account as stated below:

American Funds EuroPacific Grw R4, Voya Solution 2065 Portfolio I: 0.09%

Voya Growth and Income Port I, Voya Large Cap Growth Port Inst, Voya Small Company Portfolio I: 0.14%

VY TRowePrice Captl Apprec Pt Inst, Voya U.S. Stock Index Port Inst: 0.16%

BlackRock Equity Dividend Fund Inst, PGIM High Yield Fund Z: 0.19%

Voya Intermediate Bond Fund I: 0.27%

PIMCO Real Return Fund Inst, Principal MidCap Fund R6, St Str Gl A Cp Eq Ex US In SL S F II, St Str Russell Sm/Md Cp Ind SL Fd II, St Str US Bond Index SL Fd XIV, Vanguard FTSE Social Index Fund Adm: 0.44%

All Other funds: 0.12%

(17)The current rate for the Voya Fixed Account - 457/401 II A MC 901, Fund 4573 is 1.00%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

(18)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

The returns do not reflect the impact of a Deferred Surrender Charge. If included, performance would be less favorable.

Not all investments options are available under all contracts; please check your disclosure booklet for options available under your plan.

Benchmark Id	Benchmark Description
BCUSH1IC	Bloomberg US HY 1% Issuer Cap TR Index - description is not available.
FTSE4GUSS	FTSE 4Good US Select Index measures the performance of companies that meet globally recognized corporate responsibility standards, and to facilitate investment in those companies.

Benchmark Id	Benchmark Description
LBUSTIPS	Bloomberg US Treasury US TIPS TR Index measures the performance of rulesbased, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).
LEHM	Bloomberg US Agg Bond TR Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
MFR	iMoney All Taxable Retail (Net) Index is comprised of returns which are based upon historical average 30-day compound yields on a universe of taxable money market funds. The data for the universe, which includes approximately 980 funds, is compiled by iMoneynet, Inc. Goal of Voya Fixed Account - 457/401 is to outperform the MFR by 150 - 200 basis points over 3 - 5 year time periods.
MSCAEUIGU	MSCI ACWI Ex USA IMI GR - description is not available.
MSCIXUS	MSCI ACWI (All Country World Index) ex USA Index measures the performance of the large and mid-cap segment of the particular regions, excluding USA equity securities,including developed and emerging market. It is free float-adjusted market-capitalization weighted.
RS1000G	Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted.
RS1000V	Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted.
RS2000	Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership.
RSMCC	Russell Small Cap Completeness index measures the performance of the Russell 3000 Index companies excluding S&P 500 constituents. The Russell Small Cap Completeness Index is constructed to provide a comprehensive and unbiased barometer of the extended broad market beyond the S&P 500 exposure. The Index and is completely reconstituted annually to ensure new and growing equities are reflected.
RSMID	Russell Mid-Cap Index measures the performance of the mid-cap segment of the U.S. equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.
SP2035	S&P Target Date 2035 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2035, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SP2045	S&P Target Date 2045 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2045, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2025	S&P Target Date 2025 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2025, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2030	S&P Target Date 2030 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2030, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2040	S&P Target Date 2040 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2040, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management

See Performance Introduction Page for Important Information

Benchmark Id	Benchmark Description
	companies that offer target date products.
SPT2050	S&P Target Date 2050 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2050, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2055	S&P Target Date 2055+ Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2055, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2060	S&P Target Date 2060 TR USD - description is not available.
SPT2065	S&P Target Date 2065 TR USD - description is not available.
SPTREIN	S&P Target Date Retirement Income Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPXLBGC	S&P 500 60% / BBg Capital Corp/Gov Bond Index 40% consists of a mix of 60% of an unmanaged stock index (The Standard & Poor's 500) and 40% of an unmanaged bond index (BBg Capital Gov't Corp. Bond Index).
SPXRE	S&P 500 Index measures the performance of 500 widely held stocks in U.S. equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. The index is market capitalization-weighted.

Plan Balance By Investment - 6/30/2022					
Fund Name	Fund Number	Asset Class	Balance	YTD Contributions	Percent
Voya Solution 2025 Portfolio I	790	Asset Allocation	\$1,747,004.00	\$78,983.60	0.83%
Voya Solution 2030 Port I	6753	Asset Allocation	\$286,945.13	\$61,773.41	0.14%
Voya Solution 2035 Portfolio I	761	Asset Allocation	\$1,838,012.97	\$123,440.80	0.87%
Voya Solution 2040 Port I	6756	Asset Allocation	\$127,740.80	\$27,778.42	0.06%
Voya Solution 2045 Portfolio I	764	Asset Allocation	\$1,753,914.31	\$125,419.10	0.83%
Voya Solution 2050 Port I	6759	Asset Allocation	\$153,977.75	\$42,240.04	0.07%
Voya Solution 2055 Portfolio I	1166	Asset Allocation	\$933,436.79	\$92,911.00	0.44%
Voya Solution 2060 Port I	3290	Asset Allocation	\$219,060.74	\$53,224.88	0.10%
Voya Solution 2065 Port I	E479	Asset Allocation	\$49,716.12	\$10,483.95	0.03%
Voya Solution Income Prt I	767	Asset Allocation	\$186,331.49	\$6,175.00	0.09%
VY TRowePrice Captl Apprec Pt Inst	1257	Balanced	\$12,644,059.95	\$252,641.70	5.99%
PGIM High Yield Fund Z	2482	Bonds	\$530,580.46	\$11,095.22	0.25%
PIMCO Real Return Fund Ins	2695	Bonds	\$829,644.63	\$27,595.29	0.39%
SStr US Bond Index SL Fd XIV	C925	Bonds	\$703,525.88	\$30,114.99	0.33%
Voya Intermediate Bond Fund I	238	Bonds	\$7,868,113.09	\$369,432.74	3.72%
American Funds EuroPacific Grw R4	573	Global / International	\$6,638,299.59	\$253,528.43	3.14%
S St Gl Al Cp Eq xUS I SL S II	D937	Global / International	\$3,975,528.74	\$119,263.08	1.88%
Voya Growth and Income Port I	1	Large Cap Blend	\$31,329,106.10	\$443,550.86	14.83%
Voya Large Cap Growth Port Inst	742	Large Cap Growth	\$13,245,099.58	\$415,953.45	6.27%
BlackRock Equity Dividend Fund Inst	8518	Large Cap Value/Blend	\$4,809,696.82	\$158,270.49	2.28%
Vangrd FTSE Social Ind Fd Adm	D591	Large Cap Value/Blend	\$635,501.31	\$24,460.19	0.30%
Voya U.S. Stock Index Port Inst	829	Large Cap Value/Blend	\$16,393,836.39	\$371,439.46	7.76%
Principal MidCap Fd R6	C906	Small/Mid/Specialty	\$11,763,814.70	\$232,424.66	5.57%
SStr Russ SM Cp Ind SL Fd II	QF52	Small/Mid/Specialty	\$3,376,699.13	\$173,034.64	1.60%
Voya Small Company Portfolio I	42	Small/Mid/Specialty	\$7,696,188.05	\$198,843.59	3.64%
Voya Fixed Account - 457/401	43	Stability of Principal	\$62,151,937.07	\$0.00	29.42%
Voya Fixed Account - 457/401 II A	4573	Stability of Principal	\$19,339,595.15	\$1,262,863.58	9.15%
Voya Long-Term GAA (4560)	4560	Stability of Principal	\$25,505.95	\$0.00	0.02%
		TOTAL	\$211,252,872.69	\$4,966,942.57	

OPEB TRUST

NEPC, LLC

END NOTES
06/30/2022

35% Barclays Aggregate and 65% S&P 500

TOTAL NET OF FEES
Reporting Currency: USD
06/30/2022
Cumulative

Account Name Benchmark Name	Market Value	% of Total	YTD	Month	05/01/2022 - 05/31/2022	04/01/2022 - 04/30/2022	2021	2020	2019	Inception Date
RI OPEB SSGA Bloomberg Barclay <i>Bloomberg U.S. Aggregate Bond Index</i>	180,988,699.4	36.1	-10.31	-1.56	0.63	-3.80	-1.61			11/01/2020
			-10.35	-1.57	0.64	-3.79	-1.54			11/01/2020
SSGA S&P 500 INDX <i>S&P 500 - Total Return Index</i>	320,570,748.4	63.9	-19.97	-8.26	0.18	-8.73	28.67	18.64	31.19	05/01/2011
			-19.96	-8.25	0.18	-8.72	28.71	18.40	31.49	05/01/2011
Total OPEB	501,559,447.8	100.0	-16.72	-5.94	0.34	-7.07	17.64	15.21	22.99	05/01/2011
<i>OPEB Custom Blend</i>			-16.59	-5.91	0.35	-7.00	17.41	15.24	23.33	05/01/2011

END NOTES
06/30/2022

65% S&P 500 and 35% Barclays Aggregate

YTD - Calendar Year to Date

Month - Current Month

Cumulative Months - Prior Month and Second Prior Month

Prior Calendar Years

Employees' Retirement System of Rhode Island



9.4. Retirement Application Processing Report

For Report



Pension Application Processing Report as of 8/30/2022

For Month of July 22

	<u>Teachers</u>	<u>State Employees</u>	<u>Municipal Employees</u>	<u>Totals</u>
Total Outstanding				
Less than 0	27	28	8	63
0-30 Days	59	13	21	93
30-60 Days	1	8	-	9
60-90 Days	-	-	-	-
90-120 Days	-	-	-	-
120 + Days	-	3	1	4
Total	<u>87</u>	<u>52</u>	<u>30</u>	<u>169</u>

For Month of August 22

	<u>Teachers</u>	<u>State Employees</u>	<u>Municipal Employees</u>	<u>Totals</u>
Total Outstanding				
Less than 0	35	23	11	69
0-30 Days	3	21	12	36
30-60 Days	20	4	12	36
60-90 Days	-	-	-	-
90-120 Days	-	-	-	-
120 + Days	-	3	-	3
Total	<u>58</u>	<u>51</u>	<u>35</u>	<u>144</u>

<u>Total Processed</u>	<u>Teachers</u>	<u>State Employees</u>	<u>Municipal Employees</u>	<u>Totals</u>
August 21	75	46	48	169
September 21	58	31	22	111
October 21	44	35	25	104
November 21	30	61	32	123
December 21	16	31	18	65
January 22	12	41	21	74
February 22	11	38	33	82
March 22	12	27	36	75
April 22	13	28	22	63
May 22	14	21	28	63
June 22	11	29	19	59
July 22	81	13	17	111
August 22	67	34	61	162
Total (rolling year)	<u>369</u>	<u>389</u>	<u>334</u>	<u>1,092</u>
Total (since 07/01/03)	<u>7,896</u>	<u>9,271</u>	<u>5,041</u>	<u>22,208</u>

Fiscal Year Totals

FY 2004 Total	689	665	199	1,553
FY 2005 Total	534	574	256	1,364
FY 2006 Total	493	507	221	1,221
FY 2007 Total	462	464	239	1,165
FY 2008 Total	409	659	195	1,263
FY 2009 Total	565	1,368	303	2,236
FY 2010 Total	562	283	263	1,108
FY 2011 Total	325	261	302	888
FY 2012 Total	458	346	292	1,096
FY 2013 Total	369	334	276	979
FY 2014 Total	266	311	209	786
FY 2015 Total	271	375	192	838
FY 2016 Total	301	345	262	908
FY 2017 Total	311	378	239	928
FY 2018 Total	300	570	269	1,139
FY 2019 Total	308	324	313	945
FY 2020 Total	349	405	281	1,035
FY 2021 Total	396	588	316	1,300
FY 2022 Total	380	467	336	1,183
FY 2023 Total	148	47	78	273