

- SIC Criteria for short-term vendor selection: **HARBORONE BANK APPLYING FOR COMMUNITY DEPOSIT PROGRAM**

1. Exist and operate for at least 3 years.

In existence since 1917.

2. Proof of investment grade short-term rating from a nationally recognized statistical ratings organization (NRSRO), e.g. Moody's and S&P; or, if unrated, a minimum grade of Satisfactory from a bank rating service, e.g. Veribanc.

Veribank Rating: Green/***

3. Return on assets within the most recent six-quarter-period must be positive for at least four out of the six consecutive quarters.

	Quarters Ended				
	June 30, 2019	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018
Performance Ratios (annualized):					
(dollars in thousands)					
Return on average assets (ROAA)	0.53 %	0.23 %	0.01 %	0.84 %	0.46 %

4. The Federal Reserve risk-based minimum capital ratio must be at least 8%.

Risk Based Capital Ratio: 10.34

5. Non performing assets as a percentage of total assets may not exceed 3%.

NPA ratio currently at 0.50% as of March 31, 2019.

6. Proof of insurance coverage through either the FDIC or National Credit Union Administration (NCUA).

FDIC certificate number 59070.

7. Copy of the most recent audited financials.

Bank provided copy of 10K as of December 31, 2018

8. Proof of NASD registration if applicable.

The bank is not a broker dealer and is not regulated by the NASD.

9. Letter certifying that you have read our investment policies.

The letter was received and signed by Anthony Botelho, President and CEO.

10. Letter from an officer detailing the securities to be sold to the State.

HarborOne bank is applying only for consideration in the Community Deposit Program and has not detailed any investment types.

11. Copy of the bank's most recent Community Reinvestment Act rating.

The Bank's CRA rating is considered Outstanding as evidenced in its latest OCC CRA exam dated December 18, 2017.