

REGULATION 6.5 - REGULATIONS REGARDING RHODE ISLAND GENERAL LAWS (RIGL) §45-21.2-16, §45-21.2-18, §45-21.2-19 CONCERNING THE PURCHASE OF CALL SYSTEM SERVICE CREDIT.

SECTION (1) INTRODUCTION

This Administrative Regulation pertaining to the purchase of credit for Call System service is promulgated pursuant to RIGL §36-8-3. The Regulation shall apply to all requests to purchase Call System service credit.

SECTION (2) DEFINITIONS

- (a) For the purposes of this rule, “any person” shall mean a municipal employee including police and firefighter who is an “active member” of the retirement system as defined by RIGL § §45-21-2(2) or §45-21.2-2, i.e. an employee for whom the retirement system is currently receiving regular contributions.
- (b) For the purposes of this Regulation, “three (3) years served” shall mean thirty-six (36) consecutive months which do not contain any other time in which contributions were being made.

SECTION (3) STATUTORY REQUIREMENTS

In order to purchase Call System service credit the following provisions shall apply as required by RIGL:

- (a) The person must have been a member of the Call System of North Providence fire department as of January 1, 1960 and thereafter, a member of the Call System of North Kingstown fire department as of January 1, 1950 and thereafter or a volunteer member and/or member of the Call System of the East Greenwich fire district as of January 1, 1943 and thereafter;
- (b) The person shall be credited with one year of service credit for every three years served;
- (c) In order to receive service credit, the person must pay into the system an amount based on compensation received by that person in the last year of each three year period at the time of the purchase. Minimum compensation on which the purchase is calculated shall be three-hundred dollars (\$300.00) annually;
- (d) Purchase costs shall include regular interest as defined in RIGL §36-8-1(14) which states that regular interest shall mean interest at the assumed investment rate of return, compounded annually, as may be prescribed from time to time by the retirement board. Purchase requests received and date stamped on or after July 1, 2012 shall be at full actuarial value which

shall be determined using the system's assumed investment rate of return minus one percent (1%);

- (e) Consistent with 45-21-16 (2)(v)(I) and (II) requests for the purchase of service credit for time before the member's date of hire must be received and date stamped within 3 years of the initial date of hire. For active members as of June 30, 2012, the purchase of service credit for time prior to June 30, 2012 must be received and date stamped by June 30, 2015.

SECTION (4) ADDITIONAL REQUIREMENTS AND RESTRICTIONS REGARDING THE PURCHASE OF CALL SYSTEM SERVICE CREDIT

- (a) Members electing to pay by installment shall pay consistent with Regulation 11;
- (b) The purchase of Call System service credit is limited to a total of five (5) years;
- (c) The Call Firefighter Credit Request form must be completed and submitted to ERSRI by the Employer;
- (d) It shall be the responsibility of the member to see that the Employer complete and submit the required form to ERSRI in a timely manner. Incomplete or inaccurate forms will be returned to the member and will result in a delay in processing the purchase and additional interest being added to the cost of the purchase.