

**Employees' Retirement System of Rhode Island**

**Retirement Board Meeting**

**October 13, 2017**

**9:00 A.M.**



**Seth Magaziner, General Treasurer, Chairman**

**Frank J. Karpinski, Executive Director**



## ERSRI Memorandum

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ERSRI Board:

**Date:** October 4, 2017  
**To:** Retirement Board  
**From:** Frank J. Karpinski, Executive Director  
**Subject:** October 2017 Monthly Board Meeting

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Seth Magaziner  
*General Treasurer  
Chair*

William B. Finelli  
*Vice Chair*

Roger P. Boudreau

Mark A. Carruolo

Brian M. Daniels

Michael DiBiase

Paul L. Dion

Thomas M. Lambert

John P. Maguire

Marianne F. Monte

Thomas A. Mullaney

Claire M. Newell

Marcia B. Reback

Jean Rondeau

Laura Shawhughes

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Frank J. Karpinski  
*Executive Director*

**The Monthly Meeting of the Retirement Board will be held at 9 a.m. on Friday, October 13, 2017** on the 2<sup>nd</sup> Floor Room at 50 Service Avenue, Warwick with an estimated time of 1 hour.

Immediately following will be **The Member Services Subcommittee** which will be meeting at **10:00 a.m. on Friday, October 13, 2017** with an estimated time of 1 hour.

Lastly, the **Governance Subcommittee** meeting will begin at **9 a.m. and will be held on Thursday, October 12, 2017** with an estimated time of 1 1/2 hours.

Parking is available in front of our building. Additional parking is available in the parking lot as you pass through the gate which will open using your identification. You can enter either by the back parking lot entrance to come up the stairs to the 2<sup>nd</sup> floor or you can walk around to the main entrance which is in the front of the building to enter.

If you are unable to attend the October meeting, please contact me at 462-7610.



## EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND

### RETIREMENT BOARD MONTHLY MEETING

Friday, October 13, 2017

9:00 a.m.

2<sup>nd</sup> Floor Conference Room  
50 Service Avenue, Warwick, RI

- I. Chairperson Call to Order
- II. \*Approval of the Draft Meeting Minutes and Executive Session Minutes of the September 13, 2017 Retirement Board Meeting
- III. Chairperson's Report
- IV. Executive Director's Report
- V. Administrative Decisions

*None this month*

- VI. Approval of the September Pensions as Presented by ERSRI
- VII. Legal Counsel Report
- VIII. Committee Reports

*Disability Subcommittee*

- IX. Adjournment

*\* Board members may seek to convene in Executive Session pursuant to Rhode Island General Laws §42-46-5 (a) (3) to discuss matters regarding security, including, but not limited to, the deployment of security personnel or devices in connection with discussion and approval of the draft executive session minutes from the September 13, 2017 Retirement Board meeting*

## Attachment I

### Disability Applications and Hearings on Friday, October 6, 2017

\* Rosa Del Carmen Cruz Vida

\* Mary Demers

\* Diane Bruno

\* Laurie Littlefield

\* Robert Ferguson

\* Andrew Butler

\* Steven Smith

\* Joseph Adamczyk

\* Lori Desmarais

\* Kellie Wallace

\* Sharon Sheldon

\*\* Gayle Blasi

\*\* Jean Slaughter

\*\* Daniel Cook

\*\* Andrew Henault

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\* Votes by the full Board on these applications will be limited to approvals made by the Disability Subcommittee at their October 6, 2017 meeting

\*\* Votes by the full Board on these denied and or reversal applications are subject to approval of the decisions by the Disability Subcommittee at their October 6, 2017 meeting.



## Employees' Retirement Board of Rhode Island

### Monthly Meeting Minutes

Wednesday, September 13, 2017

9:00 a.m.

2<sup>nd</sup> Floor Conference Room, 50 Service Avenue

The Monthly Meeting of the Retirement Board was called to order at 9:05 a.m. Wednesday, September 13, 2017, in the 2<sup>nd</sup> Floor Conference Room, 50 Service Avenue, Warwick, RI.

#### I. Roll Call of Members

The following members were present at roll call: General Treasurer Seth Magaziner; Vice Chair William B. Finelli; Roger P. Boudreau; Mark A. Carruolo; Brian M. Daniels; Michael DiBiase; Paul L. Dion, Ph.D.; Thomas M. Lambert; John P. Maguire; Thomas A. Mullaney; Claire M. Newell; Marcia B. Reback; Jean Rondeau and Dr. Laura Shawhughes. Also in attendance: Frank J. Karpinski, ERSRI Executive Director and Attorney Michael P. Robinson, Board Counsel.

Recognizing a quorum, Treasurer Magaziner called the meeting to order.

Marianne F. Monte was absent from the meeting.

#### II. Approval of Minutes

On a motion by Marcia B. Reback and seconded by Roger P. Boudreau it was unanimously **VOTED: To approve the draft regular minutes of the July 12, 2017 meeting of the Retirement Board of the Employees' Retirement System of Rhode Island.**

#### III. Chairperson's Report

##### **Quarterly Update on the Investment Portfolio as of June 30, 2017 by Chief Investment Officer Alec Stais**

Treasurer Magaziner introduced Alec Stais, Chief Investment Officer, to present the fiscal year ending June 30, 2017 investment portfolio update to the Board. Mr. Stais said his report reflects the fiscal year ending June 30, 2017 comparing the Plan versus the Benchmark and displaying the total aggregation of the Defined Benefit Plan. Mr. Stais said for period ending June 30, 2017, the reported return numbers were 11.62% which exceeded the 11.34% benchmark portfolio and well surpassed the 60/40 blend return of 10.80%, net of all the management and performance fees.

Mr. Stais said the 3-year returns were not as strong at 4.41% though ahead of the 60/40 blend and benchmark portfolio at 4.03% and 4.30%. He said the 5-year returns which are more relevant and longer-term was 7.80%, outperforming the 60/40 blend and benchmark portfolio which posted at 7.27% and 7.70%, respectively. He said the first two and one-half months of this fiscal year had relatively strong equity returns and noted that the volatility overall has been stable.

Mr. Dion asked what are the returns for the longer term; namely, for the 5-20 year results. Mr. Stais said the 10-year was 4.4% for the plan, 4.3% for the benchmark and 4.4% for the 60/40 blend noting the 2008-2009 financial crisis that affected these results. Mr. Dion asked if there are numbers beyond the 10-year mark, and Mr. Stais said he would be able to provide those numbers starting in year 2000, it was 4.9%. Mr. Dion said since the 7.0% rate of return for the actuarial 30-year plan is analyzed, he asked if there can be an alignment of what is projected and what was the actual performance over the similar time as he felt those records would be informative as to what the actuarial assumptions are made and advantageous to compare to other pension plans' assumptions.

Mr. Stais said he would do more research to determine relevant peer groups since cash flow patterns and actuarial status determine asset allocation and thus returns.

In conclusion, Mr. Stais said a proper diversification is the goal of the plan currently consisting of 55% growth; 37% stability and 8% income and he said the plan is not that far away from the target allocations.

Treasurer Magaziner then introduced Messrs. Matthew DiCroce, Director, Institutional Investment Strategy and David Iden, Relationship Manager, Institutional Relationships from TIAA Financial Services.

Mr. Iden started with a summary of data for all the plans, stating that total plan assets were \$694,525,322 as of June 30, 2017. He noted the total contributions were \$111,748,511 over a rolling 12 month-period. He said that 91% of assets are held in Vanguard Lifecycle trusts, a desired diversified investment vehicle. He noted that in the 401(a) Defined Contribution Plan there were \$692,119,280 in total plan assets as of June 30, 2017.

Mr. Dion asked Mr. Iden about the multi asset and if the Trust II is no longer available. Mr. Iden said these are moving from a higher share class to a lower share class, thus still reflected in the data. He then asked if they will still show up in the Trust I, and Mr. Iden said yes even though there are no assets but there are contributions. Mr. Dion then asked when he looks at the Trust I asset percentage total, is there any skew based on age where someone may be older but needs to be in a lower age category due to working longer possibly. Mr. Dion asked if something can be provided at a future meeting.

Mr. Iden noted the Q2 2017 benefit fairs, seminars, workshop and one-on-ones totaled 709 attendees.

Mr. Boudreau asked who the attendees were in the State of RI Retiree Group Meetings held across the State. Mr. Iden said these are active members obtaining education on the DC Plan. Mr. Iden also said there are specific locations where one-on-one meetings take place and where other locations are grouped with individual communication.

Mr. Iden provided the Board the breakdown of statistics of workshops historically by gender, average balance and by group with individual sessions. Treasurer Magaziner said the numbers have come up significantly over the last couple of years with the outreach and interaction and commended TIAA for their work, and Mr. Iden acknowledged it is a team effort.

Next Mr. DiCroce provided an investment summary. Mr. Maguire asked relative to the *Employees Participating in Meetings in 2017* report of the Plan Review about the average balance for males is almost 0.5 million, which is quite large given TIAA's inception of receiving contributions. Mr. Iden said June 2012 was the inception, and this also includes outside assets as well as 401(a). Mr. Iden said \$20,000 is the average balance.

Mr. Maguire asked what funds can be rolled over into the 401(a), which Mr. Iden said accounts such as 401(k) and 403(b) which is advantageous in lowering one's average expense ratio.

Treasurer Magaziner thanked Messrs. Stais, Iden and DiCroce for their presentations.

#### **IV. Executive Director's Report**

Director Karpinski apprised the Board that they were in possession of a corrected version of the September 2017 MERS post-retirement report which inadvertently had one page omitted; July and August 2017 Pension Application Reports; two Disability Subcommittee Reports dated August 10, 2017 and September 8, 2017, and the FY 19 Budget Presentation, relative reports of Expense Budget and the Budget's Personnel Supplement.

Director Karpinski apprised the Board of the new consent agenda for the Disability Subcommittee. The Director noted that the Disability Subcommittee Charter provides that if any member has been denied or was previously denied and is overturned, Board members must receive both the findings of fact and any hearing transcripts (if applicable). He explained that at the Board's monthly meetings, a listing of the approvals and/or postponements of applications will be presented to the Board on the consent agenda for a vote and the denials from the previous month's listing will be provided for a vote as well. Director Karpinski said the denials to be voted on will always be from the prior month due to the timing required to receive the transcripts and finding of fact.

Director Karpinski then updated the Board on the revised "*Report of Contributions*" delinquency report for MERS. The Director said the Foster Police, Union Fire District (NC) and Town of North Providence are now current. The remaining agencies are still outstanding, and they will be contacted the end of the week to have the data posted. Consistent with procedure, Board Counsel Robinson will send an official notice if no payment is made.

Mr. Dion asked about the Town of Warren being 6 payments past due as well as Lincoln Rescue, 5 payments past due. He also asked about periods past due on the Coventry Fire District. The Director said that matter is in litigation, and ERSRI is working with the District to collect the outstanding dollars. Mr. Saul said they are current now and the outstanding balance is being paid over a 12-month period. Mr. Saul said the Town of Warren sent out a payment which should be forthcoming to ERSRI. Mr. Dion then asked about the East Greenwich Fire District, which Mr. Saul said is a separate reporting even though it is merged in with the town.

Mr. Dion said again late contribution payments is unacceptable. Director Karpinski again said the system may withhold state aid but in many cases, there is none. Mr. Dion asked if the system could look at legislation to charge interest. The Treasurer said he will consider such legislation.

Mr. Boudreau asked about the 2017 COLA for Teachers and their retiring in June noting that all June Teacher retirees should have a specific date of termination based on their last day and not an aggregate date of termination. Mr. Boudreau said the matter to consider is the loss of pension payments between the teachers last day and July 1. He suggested this matter be remanded to the Governance and Members Services Subcommittees. Director Karpinski said he would put the matter on the agendas.

The second matter Mr. Boudreau addressed was a matter of the per diem substitutes in some districts who have the belief that RIGL 16-16-24 *Substitute teaching and*

*employment after retirement (90/180 law)* is not applicable since they were hired by a third party. Director Karpinski said that he and his legal staff have been working on this matter and are meeting with RIASBO this Friday to get further clarification of their position. He said he would again discuss the policy created in 2001 by the Board which is that you cannot do as a corporation what you cannot do as an individual. He said he would update the Board on his findings.

### **Consideration and Potential Approval of the FY 19 Retirement Administration and Investment Expense Budget**

Director Karpinski introduced Zachary J. Saul, Chief Financial Officer, who presented the FY 19 budget.

Mr. Saul said the Retirement System's budget cap is dictated in statute and explained its calculation subject to RIGL 36-8-10.1. Since the Retirement System is a restricted receipt account, Rhode Island General Law (RIGL) §36-8-10.1 defines how the State's budget cap is calculated as 17.5 basis points of the average total investments before lending activities as reported in the annual report of the auditor general for the next preceding five fiscal years. He said the budget cap becomes \$13,739,756 for FY 19, and the presentation today will be for a \$11.4 million budget, thus under the statutory cap. He noted that at the request of the Administration Subcommittee, included is a graph showing what the budget to actual included with the budget cap is for each fiscal year.

Mr. Dion confirmed that the system expenditures are always below the cap, and questioned if the cap is too high. Ms. Reback felt that the System's spending may not be sufficient given services provided. Treasurer Magaziner said unexpected costs such as the legal costs during the pension reform, can arise and contingencies are needed. Mr. Saul said if we do have a series of good years the budget cap will rise but that does not mean the spending needs to increase with it.

Mr. Dion asked if the draw of funds to pay expenses is monthly and is it the actual and not the budget to which Mr. Saul said yes.

Mr. Saul discussed the *Salaries and Benefits* which are projected by Treasury and based on preliminary rates. He said proposed salaries and wages expense is \$3,640,731. In FY 19 he said we expect to be fully staffed and in 2018's budget ERSRI hired two retirement counselors and one data analyst as a supplemental request. Overtime expense is higher than in the past as the system is considering extended office hours of two counselors with 8 hours a week adding a \$45,000 increase. Mr. Dion asked about the ratio of benefits to salaries and if that has been increasing, and Mr. Saul said yes and noted that retirement and healthcare would be the largest increases driving that. Mr. Dion asked if there would be any new positions for 2019 which Mr. Saul said he did not anticipate any.

Mr. Saul then highlighted the primary budget items in his presentation.

Chairman Mullaney apprised the Board that the Administration Subcommittee met on the September 6<sup>th</sup> and questions were raised as to the allocation of some of the staff from other parts of Treasury, and said the staff is seeking to collect historical information. He did note that this allocation has lessened over time. Mr. Mullaney noted that what is budgeted and what is spent varies, but as mentioned by Treasurer Magaziner, expense needs may arise thus needing adequate funds. Mr. Mullaney apprised the Board that the Subcommittee did approve the FY 19 budget as presented.

On a motion by Thomas A. Mullaney and seconded by Marcia A. Reback, it was unanimously



**VOTED: To accept the recommendation of the Administration, Audit, Risk and Compliance Subcommittee and approve the FY 19 budget of \$11,374,197 as presented.**

### **System Security Update**

Attorney Robinson then suggested that a motion would be in order for the Board to convene in Executive Session to discuss the System Security Update to the extent the matter involves security issues including but not limited to the deployment of security personnel and devices involving the Retirement Board pursuant to Rhode Island General Laws section §42-46-5 (a)(3).

Consistent with Rhode Island General Laws section §42-46-5 (a)(3), a motion was made by John P. Maguire and seconded by Roger P. Boudreau to convene the Board in Executive Session pursuant to Rhode Island General Law section §42-46-5 (a)(3) to discuss the matter on the agenda namely, *System Security Update*.

A roll call vote was taken to enter Executive Session, and the following members were present and voted Yea: General Treasurer Seth Magaziner; Vice Chair William B. Finelli; Roger P. Boudreau; Mark A. Carruolo; Brian M. Daniels; Michael DiBiase; Paul L. Dion, Ph.D.; Thomas M. Lambert; John P. Maguire; Thomas A. Mullaney; Claire M. Newell; Marcia B. Reback; Jean Rondeau and Dr. Laura Shawhughes. It was unanimously

**VOTED: To convene the Board into Executive Session pursuant to Rhode Island General Laws section §42-46-5 (a)(3) to discuss the security system update to the extent the matter involves security issues included but not limited to the deployment of security personnel and devices involving the Retirement System.**

### **[Executive Session]**

The Board thereafter convened in executive session.

### **[Return to Open Session]**

Upon returning to open session, Board Counsel Michael P. Robinson noted for the record that two unanimous votes had been taken in Executive Session.

The first motion was made to seal the executive session minutes by Roger P. Boudreau and seconded by Claire Newell pursuant to R.I.G.L. §42-46-4(b) and §42-46-5(a)(3), to the extent that the disclosure of the contents of the discussion could jeopardize the System's ongoing investigation into System security.

A roll call vote was taken to seal the minutes, and the following members were present and voted Yea: General Treasurer Seth Magaziner; Vice Chair William B. Finelli; Roger P. Boudreau; Mark A. Carruolo; Brian M. Daniels; Michael DiBiase; Paul L. Dion, Ph.D.; Thomas M. Lambert; John P. Maguire; Thomas A. Mullaney; Claire M. Newell; Marcia B. Reback; Jean Rondeau and Dr. Laura Shawhughes. It was then unanimously

**VOTED: To seal the executive session minutes pursuant to R.I.G.L. §42-46-4(b) and §42-46-5(a)(3), to the extent that the disclosure of the contents of the discussion could jeopardize the System's ongoing investigation into System security.**

A second motion was made by Marcia A. Reback and seconded by Thomas A. Mullaney to exit executive session and return to open session and it was unanimously

**VOTED: To exit executive session and return to open session.**

## V. Administrative Decisions

*None this month*

## VI. Legal Counsel Report

Attorney Robinson updated the Board on 3 cases. The first was regarding *Peter Ferraro vs. ERSRI*, where Judge Rodgers affirmed the Board's decision to deny Mr. Ferraro's application for an accidental disability pension. The second was by Judge Licht regarding *Emile E. Ziadeh v. ERSRI*, where he also affirmed the Board's decision to deny Mr. Ziadeh's application for an accidental disability pension. Lastly, Attorney Robinson updated the Board on the matter of *Kevin Lang v. ERSRI*. Attorney Robinson said that following an adverse decision from the Workers' Compensation Court Appellate Division, a petition for writ of certiorari was filed with the Supreme Court and remains pending.

## VII. Approval of the July and August Pensions as Presented by ERSRI

On a motion by Roger P. Boudreau and seconded by Thomas A. Mullaney, it was unanimously

**VOTED: To approve the July and August pensions as presented.**

## VIII. Committee Reports

### Disability Subcommittee:

The Disability Subcommittee recommended the following actions on disability applications for approval by the full Board as a result of its meeting on Thursday, August 10, 2017:

Name	Membership Group	Type	Action
4. John MacCoy, Sr.	State	Accidental	Approved @ 50%
5. Willie Robinson	Municipal	Accidental	Postpone
6. Dwight Pelletier	State	Accidental	Approved @ 50%
7. David Jencks, Jr.	State	Accidental	Approved @ 50%
8. Jeffrey Kingston	State	Accidental	Approved @ 50%
9. Shawn Stanley	State	Accidental	Postpone
10. Lee Brierly	State	Ordinary	Approve

<b>Name</b>	<b>Membership Group</b>	<b>Type</b>	<b>Action</b>
11. Aurelie McNeil	State	Ordinary	Approve
12. Jennifer Cohen	Teacher	Ordinary	Approve
13. Cliver Calderon	Municipal	Ordinary	Approve

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Thursday, August 10, 2017 on item 5.**

Thomas M. Lambert recused himself from the vote on number 5.

On a motion by William B. Finelli and seconded by John P. Maguire, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Thursday, August 10, 2017 on items 4, 6, 7, 8, 9 and 11.**

Claire Newell recused herself from the vote on numbers 4, 6, 7, 8, 9 and 11.

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Thursday, August 10, 2017 on items 10, 12 and 13.**

The Disability Subcommittee recommended the following actions on disability applications for approval by the full Board as a result of its meeting on Friday, September 8, 2017:

<b>Name</b>	<b>Membership Group</b>	<b>Type</b>	<b>Action</b>
1. Rosemary Pari	State	Ordinary	Applicant's request to postpone the hearing was granted for up to 6 months
2. Janet Durfee-Hidalgo	State	Accidental	Decision to assign to a psychiatrist as the third IME was approved
3. Robert Morse	State	Accidental	Approved @ 50%

<b>Name</b>	<b>Membership Group</b>	<b>Type</b>	<b>Action</b>
4. Diana Bonilla	State	Accidental	Approved @ 50%
5. Karen Underhill	Teacher	Ordinary	Approve
6. Effuah Wariebi-Harris	State	Ordinary	Approve
7. Gayle Blasi	State	Ordinary	Approve

**Denials from Prior Meetings for Vote**

8. Julie Furgasso	Municipal	Accidental	Deny
9. Brian Fagnant	Municipal	Ordinary	Deny
10. Lisa Rattenni	State	Ordinary	Deny
11. Dianne Gagne	Municipal	Ordinary and Accidental	Deny

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Friday, September 8, 2017 on items 1 and 10.**

Claire Newell recused herself from the vote on numbers 1 and 10.

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Friday, September 8, 2017 on items 2, 3, 4, 5, 6 and 7.**

On a motion by William B. Finelli and seconded by John P. Maguire, it was

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Friday, September 8, 2017 on items 8, 9 and 11.**

Ms. Reback had a question on member Julie Furgasso who was denied an accidental disability. She asked Director Karpinski if there was a determination that she is disabled, to which the Director said yes. Ms. Reback felt Ms. Furgasso's disability was caused by her work due to a hostile environment and sexual harassment, and that the accidental disability should have been granted. Treasurer Magaziner asked for a separate vote on the Subcommittee recommendation with regard to Ms. Furgasso.

On a motion by William B. Finelli and seconded by Marcia B. Reback, it was

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Friday, September 8, 2017 on items 9 and 11.**

On a motion by William B. Finelli and seconded by Paul L. Dion, Ph.D., it was

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Friday, September 8, 2017 on item 8.**

Marcia B. Reback and John P. Maguire voted Nay

#### **Governance Subcommittee:**

Chairman Maguire said the Governance Subcommittee met on July 12, 2017, and the two main topics were the Executive Director's evaluation, and the Strategic Plan. Mr. Maguire indicated that the Executive Director's evaluation had good input from the committee and at the next meeting a revised draft evaluation will be presented. Additionally, the Strategic Plan was discussed and the Subcommittee recommended it be distributed to all the Subcommittees to consider in conjunction with the applicable charter and then present to the Board. Both matters will be presented to the Board for their consideration. Chairman Maguire said Director Karpinski apprised Subcommittee on the Correctional Officers final average computation.

### **IX. Adjournment**

There being no other business to come before the Board, on a motion by John P. Maguire and seconded by William B. Finelli, the meeting adjourned at 11:22 a.m.

Respectfully submitted,

**Frank J. Karpinski**  
Executive Director



Employees' Retirement System of Rhode Island

Report of Contributions  
Period Ending: 10/4/17

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 10/4/17	No Summer Payrolls
1541 Urban Collaborative Schools	BWVK	6/25/2017	\$8,691.28	\$18,324.40	\$139,031.95	\$27,015.68	6/25/2017	\$ 27,015.62	0	\$	-
1447 Providence Long Term Subs	WKLY	9/24/2017	\$1,066.94	\$3,760.78	\$28,450.00	\$4,833.72	7/9/2017	\$ 4,410.68	0	\$	-
1471 Smithfield School Dept.	BWVK	8/19/2017	\$36,390.32	\$94,230.20	\$711,710.08	\$130,620.52	8/19/2017	\$ 137,080.82	0	\$	-
1401 Northern Rhode Island Collaborative	BWVK	9/17/2017	\$5,058.21	\$11,695.57	\$88,335.50	\$16,753.78	8/20/2017	\$ 17,378.94	0	\$	-
1448 Providence 12 Month BI-Weekly	BWVK	9/17/2017	\$2,462.03	\$59,980.87	\$453,027.94	\$5,442.90	8/20/2017	\$ 89,409.29	0	\$	-
1721 Segue Institute Of Learning	BWVK	8/20/2017	\$1,717.71	\$6,064.52	\$45,804.72	\$7,782.23	8/20/2017	\$ 7,990.36	0	\$	-
1661 Kingston Hill Academy School	BWVK	9/17/2017	\$1,306.94	\$4,614.43	\$34,851.95	\$5,211.37	8/20/2017	\$ 598.28	0	\$	-
1631 Burrillville School Dept.	BWVK	9/6/2017	\$15,441.79	\$16,549.44	\$124,995.84	\$31,991.23	8/23/2017	\$ 7,895.78	0	\$	-
1031 Woonsocket School Dept.	BWVK	9/22/2017	\$30,305.26	\$75,262.39	\$566,447.51	\$105,567.65	8/25/2017	\$ 110,196.00	0	\$	-
1211 Glocester Reg. School Dist.	BWVK	9/22/2017	\$10,703.40	\$19,927.41	\$150,509.24	\$30,630.81	8/25/2017	\$ 31,233.63	0	\$	-
1201 Foster/Glocester Reg. School Dist.	BWVK	9/22/2017	\$14,294.98	\$59,354.04	\$297,235.20	\$50,649.02	8/25/2017	\$ 65,148.13	0	\$	-
1181 Exeter/West Greenwich Reg. Schools	BWVK	9/22/2017	\$16,267.69	\$55,837.75	\$421,735.54	\$72,105.44	8/25/2017	\$ 99,604.97	0	\$	-
1191 Foster School Dist.	BWVK	8/25/2017	\$3,304.96	\$8,321.28	\$62,849.32	\$11,626.24	8/25/2017	\$ 12,679.79	0	\$	-
1311 Little Compton School Dept.	BWVK	9/23/2017	\$3,687.65	\$12,296.57	\$92,420.87	\$15,924.22	8/25/2017	\$ 15,924.22	0	\$	-
1711 The Learning Community Charter School	BWVK	9/23/2017	\$4,459.25	\$14,279.57	\$107,851.55	\$18,738.82	8/26/2017	\$ 21,852.86	0	\$	-
1531 Tiverton School Dept.	BWVK	9/23/2017	\$22,686.89	\$66,177.86	\$499,832.35	\$88,864.75	8/26/2017	\$ 6,885.41	0	\$	-
1641 Highlander Charter School	BWVK	9/17/2017	\$284,369.33	\$810,771.26	\$5,214,955.19	\$1,095,140.59	8/27/2017	\$ 4,949.65	0	\$	-
1441 Providence School Dept.	SMON	9/15/2017	\$4,333.02	\$15,298.43	\$115,547.32	\$19,631.45	8/31/2017	\$ 19,635.74	0	\$	-
1301 Lincoln School Dept.	SMON	9/14/2017	\$48,643.18	\$127,888.25	\$965,923.07	\$176,531.43	8/31/2017	\$ 181,669.40	0	\$	-
1741 Trinity Academy	SMON	8/31/2017	\$1,995.32	\$6,090.77	\$45,549.72	\$6,026.09	8/31/2017	\$ 8,419.53	0	\$	-
1701 Beacon Charter School Of Woonsocket	SMON	8/31/2017	\$149.61	\$528.22	\$3,989.58	\$77.83	8/31/2017	\$ 677.83	0	\$	-
1691 Blackstone Academy Charter School, Inc.	SMON	9/15/2017	\$2,305.11	\$8,138.43	\$61,468.69	\$10,443.54	8/31/2017	\$ 793.85	0	\$	-
1671 International Charter School	BWVK	9/15/2017	\$3,201.10	\$10,872.60	\$92,119.44	\$14,073.70	9/1/2017	\$ 14,913.41	0	\$	-
1151 East Greenwich School Dept.	BWVK	9/15/2017	\$48,633.41	\$122,083.14	\$922,077.30	\$170,736.55	9/1/2017	\$ 184,956.80	0	\$	-
1371 North Kingstown School Dept.	BWVK	9/15/2017	\$30,858.91	\$93,202.52	\$703,944.40	\$124,061.43	9/1/2017	\$ 124,979.78	0	\$	-
1351 Newport School Dept.	BWVK	9/15/2017	\$54,604.09	\$150,437.57	\$1,136,235.96	\$205,041.66	9/1/2017	\$ 211,851.48	0	\$	-
1161 East Providence Schools	BWVK	9/15/2017	\$14,981.26	\$16,969.04	\$128,164.87	\$31,950.30	9/1/2017	\$ 152,091.10	0	\$	-
2100 R.I. Airport Corporation	BWVK	9/1/2017	\$43,289.34	\$143,166.87	\$1,081,326.13	\$186,456.21	9/1/2017	\$ 213,227.69	0	\$	-
2900 Narragansett Bay Commission	BWVK	9/16/2017	\$6,545.07	\$43,406.88	\$174,535.19	\$49,951.95	9/2/2017	\$ 69,558.73	0	\$	-
1591 West Bay Collaborative	BWVK	9/16/2017	\$2,202.48	\$6,701.56	\$50,615.99	\$9,004.04	9/2/2017	\$ 6,337.62	0	\$	-
2000 State	BWVK	9/16/2017	\$28,954.41	\$650,753.93	\$2,616,628.32	\$78,710.34	9/2/2017	\$ 87,963.15	0	\$	-
1771 Shella C Nowell Leadership Academy	BWVK	9/3/2017	\$679,627.13	\$4,505,382.30	\$18,115,730.57	\$5,185,009.43	9/2/2017	\$ 7,202,113.87	0	\$	-
1321 Middletown Public Schools	BWVK	9/22/2017	\$1,039.14	\$3,668.86	\$27,710.40	\$4,708.00	9/3/2017	\$ 4,707.99	0	\$	-
1611 West Warwick School Dept.	BWVK	9/9/2017	\$39,560.35	\$89,428.48	\$675,441.56	\$128,988.83	9/8/2017	\$ 134,021.65	0	\$	-
1271 Jamestown School Dept.	BWVK	9/9/2017	\$49,625.82	\$125,490.04	\$947,811.76	\$175,115.86	9/9/2017	\$ 184,741.09	0	\$	-
1461 Scituate School Dept.	BWVK	9/24/2017	\$6,656.60	\$20,124.72	\$151,999.82	\$26,781.32	9/9/2017	\$ 29,460.35	0	\$	-
1091 Coventry Public Schools	BWVK	9/17/2017	\$21,175.12	\$57,001.03	\$430,521.18	\$78,176.15	9/10/2017	\$ 78,770.33	0	\$	-
1061 Central Falls Collaborative	BWVK	9/13/2017	\$73,384.73	\$184,245.87	\$1,391,580.15	\$257,630.60	9/12/2017	\$ 10,400.96	0	\$	-
1681 The Compass School	SMON	9/15/2017	\$23,539.77	\$77,506.59	\$585,398.01	\$101,046.36	9/13/2017	\$ 133,100.93	0	\$	-
1381 North Providence School Dept.	BWVK	9/15/2017	\$1,628.85	\$5,750.85	\$43,435.59	\$7,379.70	9/15/2017	\$ 7,379.70	0	\$	-
1421 Portsmouth School Dept.	SMON	9/30/2017	\$2,099.51	\$7,000.96	\$53,586.25	\$9,104.35	9/15/2017	\$ 9,104.35	0	\$	-
1751 RI Nurses Institute	BWVK	9/15/2017	\$23,437.89	\$81,183.17	\$613,167.53	\$104,621.06	9/15/2017	\$ 142,973.16	0	\$	-
1491 South Kingstown School Dept.	SMON	9/15/2017	\$2,339.89	\$7,733.19	\$58,407.77	\$10,073.08	9/15/2017	\$ 10,995.82	0	\$	-
1571 Warwick School Dept.	BWVK	9/16/2017	\$5,966.94	\$18,946.03	\$44,909.38	\$8,260.96	9/15/2017	\$ 9,478.34	0	\$	-
1781 South Side Elementary Charter School	BWVK	9/16/2017	\$54,131.29	\$137,522.83	\$1,038,692.95	\$191,654.12	9/15/2017	\$ 200,976.96	0	\$	-
1191 Cumberland School Dept.	BWVK	9/16/2017	\$89,423.95	\$303,558.04	\$2,292,733.49	\$392,981.99	9/15/2017	\$ 543,912.06	0	\$	-
1321 North Smithfield School Dept.	BWVK	9/16/2017	\$21,820.57	\$64,085.63	\$484,030.45	\$85,906.20	9/16/2017	\$ 2,568.62	0	\$	-
2200 RI Economic Dev. Corp.	BWVK	9/16/2017	\$387.11	\$897.83	\$3,610.11	\$2,568.62	9/16/2017	\$ 219,022.68	0	\$	-
1111 Cranston School Dept.	BWVK	9/16/2017	\$172,510.15	\$458,466.58	\$3,462,736.21	\$630,976.73	9/16/2017	\$ 664,877.66	0	\$	-
1021 Bristol Warren Reg. School Dist.	BWVK	9/17/2017	\$44,787.24	\$118,151.00	\$692,375.66	\$162,998.24	9/17/2017	\$ 174,193.60	0	\$	-
1071 Charho Regional School Dist.	BWVK	9/20/2017	\$31,077.93	\$106,349.79	\$803,244.21	\$137,427.72	9/20/2017	\$ 183,734.35	0	\$	-



**Employees' Retirement System of Rhode Island**

Report of Contributions  
Period Ending: 10/4/17

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 10/4/17
1331 Narragansett School Dept.	BIWK	9/21/2017	\$24,109.38	\$62,352.91	\$471,018.96	\$86,472.29	9/21/2017	\$ 89,601.53	0	\$ -
1621 Westerly School Dept.	BIWK	9/22/2017	\$46,098.42	\$124,571.20	\$940,870.66	\$170,669.62	9/22/2017	\$ 173,078.24	0	\$ -
1001 Barrington Public Schools	BIWK	9/22/2017	\$45,300.30	\$127,215.79	\$960,843.65	\$174,516.09	9/22/2017	\$ 175,334.47	0	\$ -
1651 Paul Cuffee School	BIWK	9/23/2017	\$7,561.19	\$24,224.05	\$182,961.64	\$31,785.24	9/23/2017	\$ 36,103.91	0	\$ -
1411 Pawtucket School Dept.	BIWK	9/23/2017	\$131,275.15	\$350,921.30	\$2,650,465.29	\$482,196.45	9/23/2017	\$ 529,160.61	0	\$ -
1341 New Shoreham School Dist.	BIWK	9/23/2017	\$3,893.23	\$10,513.20	\$79,404.70	\$14,406.43	9/23/2017	\$ 14,406.43	0	\$ -
			<b>\$2,659,960.99</b>	<b>\$10,036,562.00</b>	<b>\$56,509,273.29</b>	<b>\$12,696,522.99</b>		<b>\$13,888,860.82</b>		<b>\$0.00</b>

**Column Definitions:**

Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SIMON - Semi-Monthly

Last Posted Pay Period End Date = represents last pay period that has been posted into the ERSRI system.

Payment for Pay Period Ending = represents that last pay period that the employer has satisfied.

Check Amount = represents the dollar amount of the last payment that the employer has remitted to ERSRI.

Periods Past Due = represents the number of payrolls that have not been posted to ERSRI or have been posted but balance due is still outstanding.

Estimated Amount Past Due = represents an estimate for payrolls that are delinquent, but have not been posted to the ERSRI system.



Municipal Employees' Retirement System of Rhode Island

Report of Contributions  
Period Ending: 10/4/17

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 10/4/17
1095 Coventry Fire Dist.	BIWK	9/15/2017	\$1,939.45	\$3,946.77	\$19,394.34	\$5,886.22	8/18/2017	\$ 7,643.95	0	\$ 37,451.72
1242 Hope Valley-Wyoming Fire Dist.	BIWK	6/21/2017	\$113.39	\$70.31	\$5,669.77	\$183.70	6/21/2017	\$ 183.70	5	\$ 918.50
1045 Central Coventry Fire Dist.	WKLY	8/26/2017	\$2,920.43	\$5,481.39	\$29,204.00	\$8,402.03	8/12/2017	\$ 9,062.37	2	\$ 16,804.06
1305 Lincoln Rescue	BIWK	9/24/2017	\$3,029.39	\$5,313.54	\$30,293.74	\$8,342.93	8/13/2017	\$ 9,378.44	1	\$ 8,342.93
1302 Town Of Lincoln	BIWK	9/24/2017	\$337.73	\$4,038.95	\$33,770.53	\$4,376.68	8/13/2017	\$ 4,290.87	1	\$ 4,376.68
1382 Town Of North Providence	BIWK	9/15/2017	\$3,938.97	\$9,296.18	\$171,832.52	\$13,235.15	8/18/2017	\$ 13,371.27	0	\$ -
1098 Coventry Lighting Dist.	BIWK	9/29/2017	\$34.69	\$0.00	\$1,734.62	\$34.69	8/18/2017	\$ 34.69	0	\$ -
1493 South Kingstown School Dept. (Nc)	BIWK	9/15/2017	\$6,104.19	\$23,417.43	\$208,711.71	\$29,521.62	8/18/2017	\$ 15,158.96	0	\$ -
1473 Smithfield School Dept. (Nc)	BIWK	8/19/2017	\$2,752.25	\$8,550.81	\$118,595.97	\$11,303.06	8/19/2017	\$ 11,302.95	0	\$ -
1492 Town Of South Kingstown	BIWK	9/16/2017	\$4,546.01	\$25,503.98	\$227,308.13	\$30,049.99	8/19/2017	\$ 42,530.73	0	\$ -
1494 South Kingstown Police	BIWK	9/16/2017	\$12,981.08	\$29,454.04	\$129,810.60	\$42,435.12	8/19/2017	\$ 42,555.80	0	\$ -
1505 South Kingstown Emr	BIWK	9/16/2017	\$2,695.13	\$945.99	\$26,951.51	\$3,641.12	8/19/2017	\$ 3,813.98	0	\$ -
1056 Central Falls Housing Auth.	WKLY	8/19/2017	\$464.56	\$2,274.70	\$19,575.66	\$2,739.26	8/19/2017	\$ 2,739.26	0	\$ -
1515 Union Fire Dist. (Nc)	BIWK	8/20/2017	\$307.99	\$992.36	\$13,612.57	\$1,300.35	8/20/2017	\$ 1,300.35	0	\$ -
1705 Albion Fire District	BIWK	8/20/2017	\$962.49	\$1,770.02	\$9,624.84	\$2,732.51	8/20/2017	\$ 2,732.51	0	\$ -
1403 Northern Rhode Island Collaborative (Nc)	BIWK	9/17/2017	\$1,002.88	\$4,318.87	\$38,629.98	\$5,321.75	8/20/2017	\$ 4,477.64	0	\$ -
1633 Woonsocket School Dept. (Nc)	BIWK	9/16/2017	\$1,391.69	\$1,521.10	\$15,045.43	\$2,912.79	8/23/2017	\$ 13,687.49	0	\$ -
1033 Burrillville School Dept. (Nc)	BIWK	9/22/2017	\$3,123.87	\$8,020.37	\$108,383.09	\$11,144.24	8/25/2017	\$ 11,064.28	0	\$ -
1602 Town Of West Greenwich	WKLY	9/22/2017	\$547.07	\$3,312.63	\$22,262.22	\$3,859.70	8/25/2017	\$ 3,859.70	0	\$ -
1604 West Greenwich Police/Rescue	WKLY	9/22/2017	\$1,929.24	\$3,586.44	\$19,292.40	\$5,515.68	8/25/2017	\$ 5,518.54	0	\$ -
1203 Foster/Gloicester Reg. School Dist. (Nc)	BIWK	9/22/2017	\$1,539.85	\$8,222.59	\$76,990.76	\$9,762.44	8/25/2017	\$ 7,804.28	0	\$ -
1193 Exeter/West Greenwich Reg. Schools (Nc)	BIWK	9/22/2017	\$2,266.28	\$13,189.66	\$113,312.68	\$15,455.94	8/25/2017	\$ 11,187.97	0	\$ -
1199 Foster School Dist. (Nc)	WKLY	8/25/2017	\$312.18	\$2,282.05	\$19,438.08	\$2,594.23	8/25/2017	\$ 2,747.11	0	\$ -
1395 North Smithfield Fire & Rescue Services	WKLY	9/22/2017	\$2,506.81	\$3,928.09	\$25,067.76	\$6,434.90	8/25/2017	\$ 6,434.90	0	\$ -
1192 Town Of Foster	WKLY	8/26/2017	\$428.47	\$2,040.77	\$17,382.93	\$2,469.24	8/26/2017	\$ 2,469.24	0	\$ -
1194 Foster Police Dept.	WKLY	8/26/2017	\$1,049.17	\$2,669.00	\$10,491.65	\$3,718.25	8/26/2017	\$ 3,718.25	0	\$ -
1416 Pawtucket Housing Auth.	WKLY	8/26/2017	\$1,984.63	\$0.00	\$55,596.92	\$1,984.63	8/26/2017	\$ 1,988.75	0	\$ -
1036 Burrillville Housing Auth.	WKLY	8/26/2017	\$76.55	\$285.95	\$3,826.87	\$60.50	8/26/2017	\$ 360.50	0	\$ -
1272 Town Of Jamestown	BIWK	8/26/2017	\$3,570.27	\$11,273.67	\$108,924.47	\$14,843.94	8/26/2017	\$ 14,843.94	0	\$ -
1533 Tiverton School Dept. (Nc)	BIWK	9/23/2017	\$2,392.53	\$1,185.00	\$87,768.10	\$3,577.53	8/26/2017	\$ 2,426.02	0	\$ -
1562 Town Of Warren	BIWK	9/10/2017	\$2,509.48	\$9,686.95	\$85,123.12	\$12,196.43	8/27/2017	\$ 12,225.33	0	\$ -
1564 Warren Police Dept.	BIWK	8/27/2017	\$6,209.21	\$15,237.38	\$62,092.04	\$21,446.59	8/27/2017	\$ 21,446.59	0	\$ -
1227 Greenville Water Dist.	WKLY	9/20/2017	\$133.44	\$128.76	\$6,672.17	\$262.20	8/30/2017	\$ 262.20	0	\$ -
1303 Lincoln School Dept. (Nc)	BIWK	9/14/2017	\$83.85	\$1,002.84	\$8,384.92	\$1,086.69	8/31/2017	\$ 1,086.69	0	\$ -
1386 Narragansett Housing Auth.	MNLY	8/31/2017	\$308.15	\$625.55	\$15,407.51	\$93.70	8/31/2017	\$ 933.70	0	\$ -
1354 City Of Newport - Monthly	MNLY	8/31/2017	\$9.99	\$113.70	\$500.01	\$123.69	8/31/2017	\$ 123.69	0	\$ -
1283 Johnston School Dept. (Nc)	BIWK	9/15/2017	\$4,256.16	\$27,913.80	\$174,676.75	\$32,169.96	9/1/2017	\$ 29,667.67	0	\$ -
1373 North Kingstown School Dept. (Nc)	BIWK	9/1/2017	\$4,949.51	\$28,195.55	\$165,079.73	\$39,145.06	9/1/2017	\$ 33,207.98	0	\$ -
1353 Newport School Dept. (Nc)	BIWK	9/15/2017	\$2,956.79	\$33,617.48	\$147,834.43	\$36,574.27	9/1/2017	\$ 34,776.03	0	\$ -
1632 City Of Woonsocket	WKLY	9/16/2017	\$7,018.79	\$23,976.71	\$237,158.67	\$30,995.50	9/2/2017	\$ 31,320.58	0	\$ -
1635 Woonsocket Fire Dept.	WKLY	9/16/2017	\$26,589.57	\$25,233.25	\$265,893.26	\$51,822.82	9/2/2017	\$ 45,822.82	0	\$ -
1465 Smithfield Firefighters	WKLY	9/23/2017	\$1,763.03	\$1,389.29	\$8,635.31	\$3,152.32	9/2/2017	\$ 3,225.35	0	\$ -
1478 Town Of Smithfield (Cola)	WKLY	9/23/2017	\$5,863.54	\$4,299.33	\$74,207.23	\$9,761.00	9/2/2017	\$ 10,102.87	0	\$ -
1712 Harrisville Fire District - Muni	WKLY	9/30/2017	\$186.21	\$261.87	\$4,515.20	\$448.08	9/2/2017	\$ 437.14	0	\$ -
1715 Harrisville Fire District	WKLY	9/30/2017	\$658.76	\$274.07	\$6,587.60	\$932.83	9/2/2017	\$ 916.79	0	\$ -
1255 Hopkins Hill Fire Dept.	BIWK	9/2/2017	\$2,729.39	\$3,272.55	\$27,293.86	\$6,001.94	9/2/2017	\$ 6,001.94	0	\$ -
1162 City Of East Providence	BIWK	9/2/2017	\$12,273.26	\$93,271.95	\$403,948.55	\$105,545.21	9/2/2017	\$ 105,545.21	0	\$ -





Municipal Employees' Retirement System of Rhode Island

Report of Contributions  
Period Ending: 10/4/17

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 10/4/17
1286 Johnston Housing Auth.	WKLY	9/24/2017	\$79.95	\$797.08	\$7,994.89	\$877.03	9/6/2017	\$ 432.49	0	\$ -
1462 Town Of Scituate	BIWK	9/8/2017	\$1,824.25	\$8,497.05	\$58,318.98	\$10,321.30	9/8/2017	\$ 10,321.30	0	\$ -
1282 Town Of Johnston	BIWK	9/8/2017	\$2,412.36	\$19,274.54	\$120,616.74	\$21,686.50	9/8/2017	\$ 27,400.48	0	\$ -
1322 Town Of Middletown	BIWK	9/22/2017	\$3,077.16	\$9,966.42	\$94,737.99	\$13,043.58	9/8/2017	\$ 12,331.21	0	\$ -
1284 Johnston Police Dept.	SMON	9/8/2017	\$2,862.19	\$2,321.60	\$31,802.10	\$5,183.79	9/8/2017	\$ 5,183.79	0	\$ -
1285 Johnston Firefighters	BIWK	9/8/2017	\$14,003.16	\$11,637.96	\$155,590.39	\$25,641.12	9/8/2017	\$ 25,641.12	0	\$ -
1213 Glocester School Dist. (Nc)	BIWK	9/22/2017	\$737.37	\$3,834.52	\$36,870.48	\$4,571.89	9/8/2017	\$ 4,598.10	0	\$ -
1324 Middletown Police & Fire	BIWK	9/22/2017	\$14,900.18	\$9,685.20	\$149,002.42	\$24,585.38	9/8/2017	\$ 27,768.12	0	\$ -
1323 Middletown Public Schools (Nc)	BIWK	9/22/2017	\$3,784.91	\$12,131.66	\$115,320.74	\$15,916.57	9/8/2017	\$ 13,063.45	0	\$ -
1019 Town Of Bristol EE Highway	BIWK	9/8/2017	\$3,332.27	\$13,654.92	\$94,171.51	\$16,987.19	9/8/2017	\$ 16,987.17	0	\$ -
1014 Bristol Police	BIWK	9/8/2017	\$9,371.60	\$4,907.58	\$93,714.82	\$14,179.18	9/8/2017	\$ 14,179.18	0	\$ -
1012 Town Of Bristol	BIWK	9/8/2017	\$2,632.24	\$13,432.30	\$92,636.91	\$16,064.54	9/8/2017	\$ 16,064.54	0	\$ -
1015 Bristol Fire Dept.	BIWK	9/22/2017	\$411.52	\$718.32	\$4,572.38	\$1,129.84	9/8/2017	\$ 1,025.56	0	\$ -
1566 Warren Housing Auth.	WKLY	9/16/2017	\$103.96	\$161.14	\$5,198.14	\$65.10	9/9/2017	\$ 353.37	0	\$ -
1634 Woonsocket Police Dept.	WKLY	9/16/2017	\$9,920.82	\$76,498.72	\$99,209.32	\$36,419.54	9/9/2017	\$ 44,337.17	0	\$ -
1155 East Greenwich Fire Dist.	WKLY	9/9/2017	\$6,081.73	\$17,278.73	\$60,819.40	\$23,360.46	9/9/2017	\$ 23,360.46	0	\$ -
1157 East Greenwich-Cole	WKLY	9/9/2017	\$2,011.92	\$2,359.99	\$33,271.24	\$4,371.91	9/9/2017	\$ 4,371.91	0	\$ -
1152 Town Of East Greenwich	WKLY	9/9/2017	\$619.43	\$836.91	\$18,892.11	\$1,456.34	9/9/2017	\$ 1,456.34	0	\$ -
1154 East Greenwich Police Dept.	WKLY	9/9/2017	\$4,942.86	\$13,845.05	\$49,429.02	\$18,787.91	9/9/2017	\$ 18,787.91	0	\$ -
1273 Jamestown School Dept. (Nc)	BIWK	9/9/2017	\$1,264.85	\$5,192.04	\$50,164.40	\$6,456.89	9/9/2017	\$ 6,456.89	0	\$ -
1148 Cumberland Rescue	BIWK	9/23/2017	\$4,649.50	\$3,710.36	\$46,495.42	\$8,359.86	9/9/2017	\$ 6,806.55	0	\$ -
1122 Town Of Cumberland	BIWK	9/23/2017	\$4,396.58	\$21,207.99	\$177,918.83	\$25,604.57	9/9/2017	\$ 27,242.68	0	\$ -
1126 Cumberland Housing Auth.	WKLY	9/16/2017	\$221.06	\$703.04	\$11,055.10	\$924.10	9/9/2017	\$ 924.10	0	\$ -
1156 East Greenwich Hsg. Auth.	BIWK	9/24/2017	\$388.51	\$1,738.60	\$19,425.54	\$2,127.11	9/10/2017	\$ 1,929.96	0	\$ -
1616 West Warwick Housing Auth.	BIWK	9/24/2017	\$252.20	\$1,784.20	\$12,609.24	\$2,036.40	9/10/2017	\$ 1,917.54	0	\$ -
1082 Town Of Charlestown	BIWK	9/26/2017	\$3,336.82	\$6,837.98	\$92,908.19	\$10,174.80	9/12/2017	\$ 10,217.78	0	\$ -
1084 Charlestown Police Dept.	BIWK	9/26/2017	\$5,134.40	\$12,558.76	\$51,344.02	\$17,693.16	9/12/2017	\$ 18,704.54	0	\$ -
1356 Newport Housing Auth.	WKLY	9/13/2017	\$965.17	\$5,629.08	\$33,269.01	\$6,594.25	9/13/2017	\$ 6,594.25	0	\$ -
1063 Central Falls School Dist. (Nc)	BIWK	9/13/2017	\$3,211.65	\$11,481.93	\$160,585.74	\$14,693.58	9/13/2017	\$ 16,289.17	0	\$ -
1052 City Of Central Falls	BIWK	9/14/2017	\$1,518.89	\$10,965.70	\$87,097.91	\$12,484.59	9/14/2017	\$ 12,681.04	0	\$ -
1538 Tiverton Local 2670A	BIWK	9/14/2017	\$1,037.20	\$3,220.47	\$39,466.59	\$4,257.67	9/14/2017	\$ 4,257.67	0	\$ -
1532 Town Of Tiverton	BIWK	9/14/2017	\$1,389.75	\$668.68	\$49,531.83	\$2,058.43	9/14/2017	\$ 2,058.43	0	\$ -
1534 Tiverton Fire Dept.	BIWK	9/14/2017	\$8,416.82	\$12,810.49	\$84,168.76	\$21,227.31	9/14/2017	\$ 21,227.31	0	\$ -
1158 East Greenwich-Cole-Nc	BIWK	9/15/2017	\$3,228.43	\$5,527.39	\$124,772.40	\$8,755.82	9/15/2017	\$ 8,755.82	0	\$ -
1388 North Providence School Dept. (Nc)	BIWK	9/15/2017	\$1,216.40	\$6,581.79	\$121,658.55	\$7,798.19	9/15/2017	\$ 7,798.19	0	\$ -
1153 East Greenwich School Dist (Nc)	BIWK	9/15/2017	\$353.26	\$402.83	\$9,093.24	\$756.09	9/15/2017	\$ 756.09	0	\$ -
1262 Town Of Hopkinton	BIWK	9/15/2017	\$1,772.29	\$1,597.59	\$71,964.56	\$3,569.88	9/15/2017	\$ 3,569.88	0	\$ -
1264 Hopkinton Police Dept.	BIWK	9/15/2017	\$4,484.48	\$13,906.35	\$44,844.69	\$18,390.83	9/15/2017	\$ 18,390.83	0	\$ -
1163 East Providence Schools (Nc)	BIWK	9/15/2017	\$6,117.85	\$70,632.25	\$305,317.64	\$76,750.10	9/15/2017	\$ 82,616.83	0	\$ -
1392 Town Of North Smithfield	BIWK	9/15/2017	\$2,230.71	\$3,525.85	\$76,983.41	\$7,576.56	9/15/2017	\$ 7,576.56	0	\$ -
1394 North Smithfield Police Dept.	BIWK	9/15/2017	\$6,272.54	\$12,752.07	\$62,725.42	\$19,024.61	9/15/2017	\$ 19,024.61	0	\$ -
1112 City Of Cranston	BIWK	9/15/2017	\$17,503.45	\$40,714.40	\$465,307.32	\$8,217.85	9/15/2017	\$ 58,308.96	0	\$ -
1114 Cranston Police	BIWK	9/15/2017	\$35,598.18	\$40,403.81	\$355,980.04	\$76,001.99	9/15/2017	\$ 76,001.99	0	\$ -
1115 Cranston Fire	BIWK	9/15/2017	\$58,439.12	\$32,958.92	\$584,385.95	\$91,398.04	9/15/2017	\$ 91,398.04	0	\$ -
1802 Pascoag Fire Dis. Admin.	WKLY	9/16/2017	\$143.15	\$143.15	\$1,081.20	\$164.77	9/16/2017	\$ 164.77	0	\$ -
1805 Pascoag Fire Dist	WKLY	9/16/2017	\$493.55	\$493.55	\$4,935.64	\$1,447.60	9/16/2017	\$ 1,447.60	0	\$ -
1344 New Shoreham Police Dept.	BIWK	9/16/2017	\$1,468.93	\$2,954.03	\$14,689.33	\$4,422.96	9/16/2017	\$ 4,422.96	0	\$ -
1342 Town Of New Shoreham	BIWK	9/16/2017	\$1,814.86	\$4,983.04	\$73,064.92	\$6,797.90	9/16/2017	\$ 6,797.90	0	\$ -



Municipal Employees' Retirement System of Rhode Island

Report of Contributions  
Period Ending: 10/4/17

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 10/4/17
1116 Cranston Housing Auth.	BIWK	9/16/2017	\$1,297.14	\$2,269.94	\$59,477.11	\$3,567.08	9/16/2017	\$ 3,567.08	0	\$ -
1364 Newport Police Dept.	BIWK	9/16/2017	\$3,039.78	\$2,813.45	\$33,775.70	\$5,853.23	9/16/2017	\$ 5,853.23	0	\$ -
1412 City Of Pawtucket	WKLY	9/23/2017	\$8,232.76	\$36,402.53	\$245,464.88	\$44,635.29	9/16/2017	\$ 45,969.50	0	\$ -
1413 Pawtucket School Dept. (Nc)	WKLY	9/23/2017	\$4,317.28	\$24,117.25	\$162,624.23	\$28,434.53	9/16/2017	\$ 28,503.88	0	\$ -
1352 City Of Newport	BIWK	9/16/2017	\$5,645.30	\$64,186.47	\$281,862.20	\$69,831.77	9/16/2017	\$ 99,590.80	0	\$ -
1393 North Smithfield School Dept. (Nc)	BIWK	9/16/2017	\$2,315.81	\$4,085.61	\$89,205.74	\$6,401.42	9/16/2017	\$ 6,401.42	0	\$ -
1306 Lincoln Housing Auth.	BIWK	9/16/2017	\$423.27	\$1,868.66	\$21,162.61	\$2,291.93	9/16/2017	\$ 2,291.93	0	\$ -
1113 Cranston School Dept. (Nc)	BIWK	9/16/2017	\$13,368.47	\$41,514.14	\$474,443.62	\$4,882.61	9/16/2017	\$ 4,982.98	0	\$ -
1123 Cumberland School Dept. (Nc)	SMON	9/16/2017	\$2,895.50	\$22,416.99	\$189,059.71	\$25,312.49	9/16/2017	\$ 25,312.49	0	\$ -
1096 Coventry Housing Auth.	BIWK	9/16/2017	\$240.58	\$1,715.45	\$24,059.60	\$1,956.03	9/16/2017	\$ 1,956.03	0	\$ -
1476 Smithfield Housing Auth.	BIWK	9/16/2017	\$214.29	\$0.00	\$5,930.23	\$214.29	9/16/2017	\$ 214.29	0	\$ -
1023 Bristol Warren Reg. School Dist. (Nc)	BIWK	9/17/2017	\$5,040.42	\$29,289.78	\$194,616.32	\$34,330.20	9/17/2017	\$ 34,330.20	0	\$ -
1034 Burrillville Police Dept.	BIWK	9/17/2017	\$5,904.98	\$11,473.30	\$59,049.63	\$17,378.28	9/17/2017	\$ 17,378.28	0	\$ -
1032 Town Of Burrillville	BIWK	9/17/2017	\$4,262.22	\$9,978.11	\$134,839.92	\$14,240.33	9/17/2017	\$ 14,240.33	0	\$ -
1452 Town Of Richmond	BIWK	9/17/2017	\$945.86	\$3,802.76	\$45,483.44	\$4,748.62	9/17/2017	\$ 4,748.62	0	\$ -
1454 Richmond Police Dept.	BIWK	9/17/2017	\$2,375.33	\$2,520.48	\$26,392.57	\$4,895.81	9/17/2017	\$ 4,895.81	0	\$ -
1073 Charlton Regional School Dist. (Nc)	BIWK	9/20/2017	\$4,442.09	\$23,075.68	\$222,095.31	\$27,517.77	9/20/2017	\$ 35,390.58	0	\$ -
1007 Barrington Cola Noncertifieds	BIWK	9/22/2017	\$3,597.68	\$14,482.99	\$165,898.40	\$18,080.67	9/22/2017	\$ 18,080.67	0	\$ -
1004 Barrington Police Dept.	BIWK	9/22/2017	\$5,895.13	\$18,168.94	\$58,951.63	\$24,064.07	9/22/2017	\$ 24,064.07	0	\$ -
1005 Barrington Fire Dept. (20 Plan)	BIWK	9/22/2017	\$225.37	\$0.00	\$2,253.66	\$225.37	9/22/2017	\$ 225.37	0	\$ -
1008 Barrington Fire Dept. (25 Plan)	BIWK	9/22/2017	\$5,265.09	\$4,217.30	\$52,650.06	\$9,482.39	9/22/2017	\$ 10,211.04	0	\$ -
1009 Barrington Cola Group	BIWK	9/22/2017	\$5,186.65	\$12,081.11	\$138,386.54	\$17,267.76	9/22/2017	\$ 17,267.76	0	\$ -
1212 Town Of Glocester	BIWK	9/23/2017	\$2,278.73	\$7,014.09	\$67,442.53	\$9,292.82	9/23/2017	\$ 9,292.82	0	\$ -
1214 Glocester Police Dept.	BIWK	9/23/2017	\$3,934.46	\$7,192.22	\$39,344.64	\$11,126.68	9/23/2017	\$ 11,126.68	0	\$ -
1166 East Providence Housing Authority	WKLY	9/23/2017	\$356.88	\$1,661.31	\$14,284.83	\$2,018.19	9/23/2017	\$ 2,018.19	0	\$ -
1343 New Shoreham School Dist. (Nc)	BIWK	9/23/2017	\$57.72	\$1,204.42	\$17,660.18	\$1,762.14	9/23/2017	\$ 1,848.70	0	\$ -
1372 Town Of North Kingstown	BIWK	9/23/2017	\$7,003.08	\$39,273.58	\$229,939.33	\$46,276.66	9/23/2017	\$ 46,276.66	0	\$ -
1374 North Kingstown Police Dept.	BIWK	9/23/2017	\$13,010.76	\$34,569.61	\$130,107.49	\$47,580.37	9/23/2017	\$ 47,580.37	0	\$ -
1375 North Kingstown Fire Dept.	BIWK	9/23/2017	\$17,203.06	\$49,389.75	\$172,029.69	\$66,592.81	9/23/2017	\$ 66,592.81	0	\$ -
1386 North Providence Hsg. Auth.	BIWK	9/23/2017	\$458.36	\$3,078.73	\$10,686.26	\$3,537.09	9/23/2017	\$ 3,537.06	0	\$ -
1293 Limerock Adm. Services	WKLY	9/23/2017	\$91.58	\$260.63	\$1,908.00	\$352.21	9/23/2017	\$ 352.21	0	\$ -
1496 South Kingstown Housing Auth.	WKLY	9/23/2017	\$71.80	\$6.46	\$3,590.00	\$78.26	9/23/2017	\$ 78.26	0	\$ -
1016 Bristol Housing Authority	WKLY	9/30/2017	\$299.18	\$0.00	\$8,100.18	\$299.18	9/23/2017	\$ 299.18	0	\$ -
1125 Cumberland Fire Dist.	WKLY	9/23/2017	\$1,938.93	\$4,383.85	\$19,388.98	\$6,322.78	9/23/2017	\$ 6,322.78	0	\$ -
1135 Cumberland Hill Fire Dist.	WKLY	9/23/2017	\$1,335.07	\$3,650.01	\$13,350.41	\$4,985.08	9/23/2017	\$ 4,985.08	0	\$ -
1365 North Cumberland Fire District	WKLY	9/23/2017	\$1,216.23	\$2,415.98	\$12,162.00	\$3,631.61	9/23/2017	\$ 3,631.61	0	\$ -
1555 Valley Falls Fire Dist.	WKLY	9/23/2017	\$1,328.84	\$2,380.12	\$14,765.13	\$3,708.96	9/23/2017	\$ 3,708.96	0	\$ -
1463 Scituate School Dept. (Nc)	BIWK	9/24/2017	\$1,484.86	\$8,177.25	\$56,124.08	\$9,662.11	9/24/2017	\$ 9,662.11	0	\$ -

**\$546,233.42    \$1,465,257.40    \$11,582,675.99    \$2,011,490.82**

**\$2,067,518.39    \$67,893.89**



**Municipal Employees' Retirement System of Rhode Island**

Report of Contributions  
Period Ending: 10/4/17

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 10/4/17
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**Column Definitions:**

Frequency = Bi-Weekly; WKLY = Weekly; SIMON - Semi-Monthly

Last Posted Pay Period End Date = represents last pay period that has been posted into the ERSRI system.

Payment for Pay Period Ending = represents that last pay period that the employer has satisfied.

Check Amount = represents the dollar amount of the last payment that the employer has remitted to ERSRI.

Periods Past Due = represents the number of payrolls that have not been posted to ERSRI or have been posted but balance due is still outstanding.

Estimated Amount Past Due = represents an estimate for payrolls that are delinquent, but have not been posted to the ERSRI system.



Employees' Retirement System of Rhode Island

Report of Received Contributions  
Period Ending: 8/31/2017

	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1114	Cranston Police Department	BIWK	\$42,950.12 *		
1115	Cranston Fire Department	BIWK	\$57,261.62 *		
1001	Barrington Public Schools	BIWK	\$88,383.52		
1007	Barrington COLA Non-Certified	BIWK	\$10,514.07		
1009	Barrington COLA Group	BIWK	\$13,000.98		
1012	Town of Bristol	BIWK	\$10,094.30		
1014	Bristol Police Department	BIWK	\$11,103.16		
1016	Bristol Housing Authority	WKLY	\$1,542.20		
1019	Town of Bristol EE Highway	BIWK	\$9,161.83		
1021	Bristol Warren Reg. School District	BIWK	\$10,923.34		
1023	Bristol Warren Reg. School District (NC)	BIWK	\$12,296.09		
1031	Burrillville School Department	BIWK	\$119,712.88		
1032	Town of Burrillville	BIWK	\$14,272.70		
1033	Burrillville School Department (NC)	BIWK	\$16,529.47		
1036	Burrillville Housing Authority	WKLY	\$918.52		
1052	City of Central Falls	BIWK	\$9,557.99		
1056	Central Falls Housing Authority	WKLY	\$5,642.96		
1061	Central Falls Collaborative	BIWK	\$117,223.25 ^		\$7,046.38
1063	Central Falls School District (NC)	BIWK	\$7,488.54 ^		\$3,592.61
1071	Charlto Regional School District	BIWK	\$5,327.90		
1073	Charlto Regional School District (NC)	BIWK	\$12,659.95		
1082	Town of Charlestown	BIWK	\$8,697.27		
1091	Coventry Public Schools	BIWK	\$225,405.65		
1095	Coventry Fire District	BIWK	\$2,541.38		
1096	Coventry Housing Authority	BIWK	\$2,844.92		
1098	Coventry Lighting District	BIWK	\$208.16		
1111	Cranston School Department	BIWK	\$31,718.98		
1112	City of Cranston	BIWK	\$43,725.24		
1113	Cranston School Department (NC)	BIWK	\$21,326.99		
1116	Cranston Housing Authority	BIWK	\$3,678.93		
1121	Cumberland School Department	SMON	\$10,812.16		
1122	Town of Cumberland	BIWK	\$18,457.19		
1123	Cumberland School Department (NC)	SMON	\$11,207.60		
1126	Cumberland Housing Authority	WKLY	\$2,520.26		
1151	East Greenwich School Department	BIWK	\$119,232.85		
1152	Town of East Greenwich	WKLY	\$3,825.24		
1153	East Greenwich School District (NC)	BIWK	\$807.50		
1156	East Greenwich Housing Authority	BIWK	\$2,121.84		
1157	East Greenwich - COLA	WKLY	\$10,059.34		
1158	East Greenwich - COLA - NC	BIWK	\$12,995.43		
1159	East Greenwich Fire District (NC)	WKLY	\$157.94		



**Employees' Retirement System of Rhode Island**  
**Report of Received Contributions**  
**Period Ending: 8/31/2017**

	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1161	East Providence School Department	BIWK	\$40,316.73		
1162	City of East Providence	BIWK	\$42,297.42		
1163	East Providence School Department (NC)	BIWK	\$29,405.09		
1166	East Providence Housing Authority	WKLY	\$4,255.39		
1181	Exeter/West Greenwich Reg. School Department	BIWK	\$47,833.74		
1183	Exeter/West Greenwich Reg. School Department (NC)	BIWK	\$7,340.90		
1191	Foster School District	BIWK	\$6,512.27		
1192	Town of Foster	WKLY	\$3,470.46		
1193	Foster School District (NC)	BIWK	\$2,091.03		
1201	Foster/Glocester Reg. School District	BIWK	\$34,519.12		
1203	Foster/Glocester Reg. School District (NC)	BIWK	\$9,194.03		
1211	Glocester School District	BIWK	\$8,572.54		
1212	Town of Glocester	BIWK	\$9,732.73		
1213	Glocester School District (NC)	BIWK	\$1,029.17		
1227	Greenville-Water District	WKLY	\$2,013.84		
1242	Hopk Valley-Wyoming Fire District	BIWK	\$1,066.50		
1255	Hopkins Hill Fire Department	BIWK	\$3,436.94		
1262	Town of Hopkinton	BIWK	\$8,196.58		
1271	Jamestown School Department	BIWK	\$11,233.21		
1272	Town of Jamestown	BIWK	\$16,739.52		
1273	Jamestown School Department (NC)	BIWK	\$4,593.16		
1281	Johnston School Department	BIWK	\$86,988.68		
1282	Town of Johnston	BIWK	\$22,238.44		
1283	Johnston School Department (NC)	BIWK	\$18,176.17		
1286	Johnston Housing Authority	WKLY	\$1,918.76		
1293	Limerock Adm. Services	WKLY	\$217.92		
1301	Lincoln School Department	BIWK	\$246,955.59		
1302	Town of Lincoln	BIWK	\$3,973.04		
1303	Lincoln School Department (NC)	BIWK	\$1,581.18		
1306	Lincoln Housing Authority	BIWK	\$2,512.54		
1311	Little Compton School Department	BIWK	\$9,553.26		
1321	Middletown Public Schools	BIWK	\$4,729.09		
1322	Town of Middletown	BIWK	\$9,180.21		
1323	Middletown Public School Department (NC)	BIWK	\$7,056.81		
1331	Narragansett School Department	BIWK	\$3,281.64		
1336	Narragansett Housing Authority	MNLY	\$980.85		
1341	New Shoreham School District	BIWK	\$8,015.48		
1342	Town of New Shoreham	BIWK	\$8,188.59		
1343	New Shoreham School District (NC)	BIWK	\$945.18		
1351	Newport School Department	BIWK	\$9,644.81		
1352	City of Newport	BIWK	\$51,135.10		



Employees' Retirement System of Rhode Island

Report of Received Contributions  
 Period Ending: 8/31/2017

	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1353	Newport School Department (NC)	BIWK	\$11,963.82		
1354	City of Newport - Monthly	MNLY	\$61.66		
1356	Newport Housing Authority	WKLY	\$6,891.38		
1364	Newport Police Department	BIWK	\$6,029.76		
1371	North Kingstown School Department	BIWK	\$9,203.12		
1372	Town of North Kingstown	BIWK	\$34,859.83		
1373	North Kingstown School Department (NC)	BIWK	\$12,953.34		
1381	North Providence School Department	BIWK	\$96,084.85		
1382	Town of North Providence	BIWK	\$17,385.75		
1383	North Providence School Department (NC)	BIWK	\$6,962.11		
1386	North Providence Housing Authority	BIWK	\$883.68		
1391	North Smithfield School Department	BIWK	\$5,567.73		
1392	Town of North Smithfield	BIWK	\$10,360.73		
1393	North Smithfield School Department (NC)	BIWK	\$5,566.27		
1401	Northern Rhode Island Collaborative	BIWK	\$13,838.20		
1403	Northern Rhode Island Collaborative (NC)	BIWK	\$7,443.02		
1411	Pawtucket School Department	BIWK	\$23,764.69		
1412	City of Pawtucket	WKLY	\$8,719.59		
1413	Pawtucket School Department (NC)	WKLY	\$26,276.31		
1416	Pawtucket Housing Authority	WKLY	\$13,278.98		
1421	Portsmouth School Department	BIWK	\$8,841.51		
1441	Providence School Department	BIWK	\$435,058.11		
1448	Providence School Department - 12 Month BI-Weekly	BIWK	\$78,706.25		
1452	Town of Richmond	BIWK	\$4,672.58		
1461	Situate School Department	BIWK	\$87,010.26		
1462	Town of Slatersville	BIWK	\$9,272.57		
1463	Situate School Department (NC)	BIWK	\$6,445.44		
1471	Smithfield School Department	BIWK	\$66,656.29		
1473	Smithfield School Department (NC)	BIWK	\$11,528.69		
1476	Smithfield Housing Authority	BIWK	\$390.81		
1478	Town of Smithfield (COLA)	WKLY	\$14,366.24		
1491	South Kingstown School Department	BIWK	\$39,836.08		
1492	Town of South Kingstown	BIWK	\$28,174.18		
1493	South Kingstown School Department (NC)	BIWK	\$11,748.03		
1496	South Kingstown Housing Authority	WKLY	\$1,077.00		
1515	Union Fire District	BIWK	\$2,069.13		
1531	Thornton School Department	BIWK	\$5,611.56		
1532	Town of Thornton	BIWK	\$5,433.02		
1533	Thornton School Department (NC)	BIWK	\$6,229.39		
1538	Thornton Local 2670A	BIWK	\$4,370.18		
1541	Urban Collaborative Schools	BIWK	\$5,031.61		



Employees' Retirement System of Rhode Island

Report of Received Contributions  
 Period Ending: 8/31/2017

	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1562	Town of Warren	BIWK	\$14,771.51		
1566	Warren Housing Authority	BIWK	\$2,063.78		
1571	Warwick School Department	BIWK	\$362,866.69		
1591	West Bay Collaborative	BIWK	\$1,120.56		
1602	Town of West Greenwich	WKLY	\$6,367.82		
1611	West Warwick School Department	BIWK	\$6,674.14		
1616	West Warwick Housing Authority	BIWK	\$2,137.20		
1621	Westerly School Department	BIWK	\$5,121.59		
1631	Woonsocket School Department	BIWK	\$129,445.21		
1632	City of Woonsocket	WKLY	\$72,236.40		
1633	Woonsocket School Department (NC)	BIWK	\$28,717.05		
1634	Woonsocket Police Department	WKLY	\$66,957.99		
1635	Woonsocket Fire Department	WKLY	\$83,021.70		
1641	Highlander Charter School	SMON	\$13,914.42		
1651	Paul Cuffee School	BIWK	\$34,652.03		
1671	International Charter School	BIWK	\$4,139.98		
1681	The Compass School	SMON	\$2,306.05		
1691	Blackstone Academy Charter School, Inc.	SMON	\$6,564.84		
1701	Beacon Charter School of Woonsocket	SMON	\$4,150.50		
1711	The Learning Community Charter School	BIWK	\$14,372.71		
1712	Harrisville Fire District - Municipal	WKLY	\$869.23		
1721	Segue Institute of Learning	BIWK	\$4,682.12		
1731	The Greene School	SMON	\$2,484.10		
1751	RI Nurses Institute	SMON	\$11,040.57		
1761	The Village Green Virtual Charter School	SMON	\$5,002.69		
1771	Nowell Leadership Academy	BIWK	\$7,684.63		
1781	South Side Elementary Charter School	BIWK	\$1,692.80		
1802	Pascoag Fire District - Administration	BIWK	\$337.90		
2000	State	BIWK	\$2,189,734.05		
2100	R.I. Airport Corporation	BIWK	\$407.68		
2300	Narragansett Bay Commission	BIWK	\$20,731.54		
			<u>\$6,178,031.25</u>		



Employees' Retirement System of Rhode Island

Report of Received Contributions  
Period Ending: 8/31/2017

Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
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Column Definitions:

Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON = Semi-Monthly

Received Employer/Employee contributions = Contributions received during the reporting period

\* Cranston Police and Fire have not withheld DC plan contributions on holiday and longevity payments for its MERS police officers and holiday payments for its firefighters. The City may be liable for loss earnings to employees for delayed contributions. Amounts due are currently under analysis.

^ Central Falls School Department has determined that the three employees (previously in question) are eligible to participate in the defined contribution plan. The CFSD is working with TIAA-CREF to calculate and post the required contributions for the prior periods. Once the contributions are posted TIAA-CREF will prepare a lost earnings calculation.





## ERSRI Memorandum

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ERSRI Board: Date: October 4, 2017

Seth Magaziner  
General Treasurer  
Chair To: Retirement Board

William B. Finelli  
Vice Chair From: Frank J. Karpinski, Executive Director

Subject: Post Retirement Employment Reports

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Roger P. Boudreau

Mark A. Carruolo Enclosed are the listings of reported retirees working under the various post-retirement employment statutes.

Brian M. Daniels

Michael DiBiase For the K-12 schools and municipalities, the column *Number of Days* lists the up-to-date totals of working days provided by the agency(ies) to ERSRI. Subsequently, if a retiree works for more than one agency or works in a different position, the column to its right *No. Days--Split* indicates the break down. For both the state colleges/universities and nursing, the column *Earnings (gross)* lists the up-to-date dollar earnings and to its right the *Earnings--Split* column provides a break down as indicated if any.

Paul L. Dion

Thomas M. Lambert

John P. Maguire

Marianne F. Monte

Thomas A. Mullaney Non-substitute teacher positions must be certified by the school as posted but unable to be filled with a non-retiree. Depending on the position being filled, a retired employee who returned to work as a substitute teacher is indicated by a *Title/Function* column as *PRSB*.

Claire M. Newell

Marcia B. Reback

Jean Rondeau If a retired employee is returning to work as an administrator, guidance counselor, or other certified position in a school department, this is considered a vacancy position and labeled in the *Title/Function* column as *PRAM*. Certification letters (good faith letter) need to be provided by the agency and forwarded to ERSRI consistent with RIGL §16-16-24.

Laura Shawhughes

Frank J. Karpinski  
Executive Director

Municipal retirees returning to work in a school system are indicated in the *Title/Function* column as *PRMS*. Municipal retirees returning to work for a participating city/town are indicated as *PRME*. Retirees working for a State College/University and allowed to earn up to \$15,000 gross yearly is indicated by *PRIS* and for registered nurses working in a State facility indicated as *PRNR*.

Persons exceeding the statutory limitations are notified by mail or email and provided an opportunity to dispute the reports received by this office, prior to 'docking' or suspension of their benefit.

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17-'18 SCHOOL YEAR  
 PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL

First Name	Initial	Last Name	Employer		Title-- Function	Number of Days	Number of Days - Split	Footnote
			Code	Employer Name				
RICHARD	F	KINSLOW	1413	Pawtucket School Dept. (NC)	PRMS	48.00	48.00	
ERIN		RATH	1281	Johnston School Dept.	PRSB	21.00	21.00	
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	18.00	18.00	
JOSE	D	FERMIN	1441	Providence School Dept.	PRAM	17.00	17.00	
LYNNE	I	EDMONDS	1441	Providence School Dept.	PRAM	17.00	17.00	
GERALD	A	FOGEL	1441	Providence School Dept.	PRAM	14.00	14.00	
MAUREEN	A	FITZPATRICK-JOYCE	1441	Providence School Dept.	PRAM	14.00	14.00	
BRUCE	J	MACKSOUD	1381	North Providence School Dept.	PRSB	12.50	12.50	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	10.00	10.00	
DENNIS	J	REBELO	1413	Pawtucket School Dept. (NC)	PRMS	9.00	9.00	
CAROL	A	MARGINSON	1571	Warwick School Dept.	PRSB	5.00	5.00	
GERALDINE		BARBIERI	1441	Providence School Dept.	PRAM	5.00	5.00	
JANE	P	NOBREGA	1001	Barrington Public Schools	PRSB	4.00	4.00	
JUDITH	A	LUNDSTEN	1341	New Shoreham School Dist.	PRAM	4.00	4.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRAM	4.00	4.00	
KATHRYN		CROWLEY	1161	East Providence Schools	PRAM	3.00	3.00	Return from Suspension
MARK		HAWK	1341	New Shoreham School Dist.	PRAM	3.00	3.00	
MARY LOU		RIKER	1001	Barrington Public Schools	PRSB	3.00	3.00	
DEBORAH	A	MAROT	1571	Warwick School Dept.	PRAM	2.50	2.50	
NANCY	E	PHILLIPS	1631	Woonsocket School Dept.	PRSB	2.50	2.50	
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	2.00	2.00	
CHARLENE		HOLMES	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	2.00	2.00	
DONALD	P	FAELLA	1121	Cumberland School Dept.	PRSB	2.00	2.00	
ELIZABETH	A	REALE	1281	Johnston School Dept.	PRSB	2.00	2.00	
MARY AGNES		FENNESSEY	1201	Foster/Glocester Reg. School Dist.	PRSB	2.00	2.00	
SHELLEY	L	TRAGAR	1281	Johnston School Dept.	PRSB	2.00	2.00	
ALAN	W	GRAVELL	1001	Barrington Public Schools	PRAM	1.50	1.50	
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	1.50	1.50	
LAURENT		DESROSIER	1301	Lincoln School Dept.	PRAM	1.00	1.00	
LINDA	L	RUDDY	1413	Pawtucket School Dept. (NC)	PRMS	1.00	1.00	
MARLENE		SILVESTRI	1413	Pawtucket School Dept. (NC)	PRMS	1.00	1.00	
MARY	B	CULLEN	1441	Providence School Dept.	PRAM	1.00	1.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
MAGDALENE	M	SOLOMON	1441		Providence School Dept.	PRAM	175.00	141.00	Return from Suspension 7/1/17
MAGDALENE	M	SOLOMON	1441		Providence School Dept.	PRSB	175.00	34.00	Return from Suspension 7/1/17
FRANK		PALLOTTA JR	1031		Burrillville School Dept.	PRAM	165.00	165.00	Pension Reinstated 6/30/17
DAVID	C	LEACH	1441		Providence School Dept.	PRAM	126.00	126.00	Return from Suspension 8/2017
JAMES	F	SACCOCCIO	1113		Cranston School Dept. (NC)	PRMS	119.50	119.50	To reinstate '17-'18 yr/fo recoup monthly
DONALD	W	FREDERICK	1111		Cranston School Dept.	PRAM	113.00	113.00	School is verifying number of days
KATHRYN		CROWLEY	1161		East Providence Schools	PRAM	112.00	112.00	Return from Suspension 8/25/17
AUGUSTO	C	SANTANA	1441		Providence School Dept.	PRAM	105.00	105.00	In process of recouping/confirming
MICHAEL		CAPASSO	1631		Woonsocket School Dept.	PRSB	97.00	97.00	Recouping 7 days' overage from Oct pension
PAMELA	M	ARDIZZONE	1441		Providence School Dept.	PRAM	97.00	87.00	Recouped 7 days from 8/2017 pension check
PAMELA	M	ARDIZZONE	1441		Providence School Dept.	PRSB	97.00	10.00	Recouped 7 days from 8/2017 pension check
FRANCES	E	ZISSERSON	1113		Cranston School Dept. (NC)	PRMS	95.50	95.50	Verifying with employer
CAROLE	D	PECKHAM	1631		Woonsocket School Dept.	PRSB	95.00	95.00	Verifying with employer
MARY KATE		CORRY	1411		Pawtucket School Dept.	PRAM	94.00	94.00	Verifying with employer
CLAUDIA		VIEIRA	1411		Pawtucket School Dept.	PRSB	93.50	93.50	Contacted agency--will recoup from retiree
KENNETH	L	PECKHAM	1631		Woonsocket School Dept.	PRSB	93.00	93.00	Will recoup
JUDITH ANN		ANTONIO	1161		East Providence Schools	PRAM	91.00	67.00	Verifying with employer
JUDITH ANN		ANTONIO	1161		East Providence Schools	PRSB	91.00	24.00	Verifying with employer
VIOLETTE		FALK	1441		Providence School Dept.	PRAM	90.50	90.50	Verifying with employer
KATHLEEN		MASTROBUONO	1441		Providence School Dept.	PRAM	90.00	90.00	At limit
ANN		BARRY	1411		Pawtucket School Dept.	PRSB	90.00	90.00	At limit
ANNE		BOLDUC	1631		Woonsocket School Dept.	PRSB	90.00	90.00	At limit
ANNE	M	BOBOLA	1381		North Providence School Dept.	PRSB	90.00	90.00	At limit
BARBARA		HALZEL	1061		Central Falls Collaborative	PRAM	90.00	90.00	At limit
BARBARA		KELLY	1411		Pawtucket School Dept.	PRSB	90.00	90.00	At limit
CHARLOTTE		TAVARES	1301		Lincoln School Dept.	PRAM	90.00	88.00	At limit
CHARLOTTE		TAVARES	1301		Lincoln School Dept.	PRSB	90.00	2.00	At limit
DAVID	F	DESIARDINS	1651		Paul Cuffee School	PRSB	90.00	90.00	At limit
DEBRA		MILLER	1411		Pawtucket School Dept.	PRSB	90.00	90.00	At limit
DONNA		LANGTON	1411		Pawtucket School Dept.	PRSB	90.00	90.00	At limit
DONNA		TOBIN	1091		Coventry Public Schools	PRSB	90.00	90.00	At limit
DONNA	M	MEIZOSO	1471		Smithfield School Dept.	PRSB	90.00	90.00	At limit
ELLEN	L	VERMETTE	1411		Pawtucket School Dept.	PRSB	90.00	90.00	At limit
FRANK	C	PICCIRILLI	1441		Providence School Dept.	PRAM	90.00	55.00	At limit
FRANK	C	PICCIRILLI	1441		Providence School Dept.	PRSB	90.00	35.00	At limit
GERALD	F	LUONGO	1441		Providence School Dept.	PRAM	90.00	55.00	At limit
GERALD	F	LUONGO	1441		Providence School Dept.	PRSB	90.00	35.00	At limit
JANE	P	NOBREGA	1001		Barrington Public Schools	PRSB	90.00	90.00	At limit
JUAN	A	RODRIGUEZ	1441		Providence School Dept.	PRAM	90.00	58.00	At limit
JUAN	A	RODRIGUEZ	1441		Providence School Dept.	PRSB	90.00	32.00	At limit
JUDITH	A	LUNDSTEN	1341		New Shoreham School Dist.	PRAM	90.00	90.00	At limit
JUDITH	H	SMITH	1271		Jamestown School Dept.	PRSB	90.00	90.00	At limit
JUDITH A		HURLEY	1161		East Providence Schools	PRSB	90.00	90.00	At limit

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
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First Name	Initial	Last Name	Employer		Title- Function	Number of Days	Number of Days - Split	Footnote
			Code	Employer Name				
JULIE	A	LATESSA	1741	TRINITY ACADEMY	PRAM	90.00	90.00	At limit
KATHLEEN	A	SULLIVAN	1441	Providence School Dept.	PRAM	90.00	65.00	At limit
KATHLEEN	A	SULLIVAN	1441	Providence School Dept.	PRSB	90.00	25.00	At limit
KATHLEEN	L	SURIANI	1411	Pawtucket School Dept.	PRAM	90.00	84.50	At limit
KATHLEEN	L	SURIANI	1411	Pawtucket School Dept.	PRSB	90.00	5.50	At limit
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRAM	90.00	71.00	At limit
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	90.00	19.00	At limit
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	90.00	90.00	At limit
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	90.00	88.00	At limit
MICHAEL		TOPAZIO	1021	Bristol Warren Reg. School Dist.	PRSB	90.00	2.00	At limit
MICHAEL	F	MURRAY	1471	Smithfield School Dept.	PRAM	90.00	90.00	At limit
MICHAEL	J	CONNOLLY	1411	Pawtucket School Dept.	PRAM	90.00	90.00	At limit
NANCY	H	WHITE	1351	Newport School Dept.	PRSB	90.00	90.00	At limit
NANCY	K	SACCOIA	1471	Smithfield School Dept.	PRSB	90.00	90.00	At limit
PAUL		CHARPENTIER	1411	Pawtucket School Dept.	PRSB	90.00	90.00	At limit
RENEE	A	LIZOTTE	1111	Cranston School Dept.	PRSB	90.00	90.00	At limit
ROBERT	S	SOSCIA	1571	Warwick School Dept.	PRSB	90.00	90.00	At limit
SALLY	A	QUINN	1471	Smithfield School Dept.	PRSB	90.00	90.00	At limit
SANDRA	G	LEWIS	1441	Providence School Dept.	PRAM	90.00	66.00	At limit
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	90.00	24.00	At limit
THOMAS	J	DIPIPO	1441	Providence School Dept.	PRAM	90.00	53.00	At limit
THOMAS	J	DIPIPO	1441	Providence School Dept.	PRSB	90.00	37.00	At limit
THOMAS	J	KELLY	1111	Cranston School Dept.	PRSB	90.00	90.00	At limit
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	90.00	90.00	At limit
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	89.50	89.50	Close to limit
DOROTHY		MURRAY	1031	Burrillville School Dept.	PRAM	89.50	55.50	Close to limit
DOROTHY		MURRAY	1033	Burrillville School Dept. (NC)	PRMS	89.50	34.00	Close to limit
DOROTHY	J	KUPITZ	1441	Providence School Dept.	PRAM	89.50	69.50	Close to limit
DOROTHY	J	KUPITZ	1441	Providence School Dept.	PRSB	89.50	20.00	Close to limit
PAMELA	R	RINALDI	1411	Pawtucket School Dept.	PRAM	89.50	45.50	Close to limit
PAMELA	R	RINALDI	1411	Pawtucket School Dept.	PRSB	89.50	44.00	Close to limit
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRAM	89.50	65.00	Close to limit
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	89.50	24.50	Close to limit
ALBERT	J	BALL	1201	Foster/Glocester Reg. School Dist.	PRSB	89.00	89.00	Close to limit
ANNE	N	COLANNINO	1441	Providence School Dept.	PRAM	89.00	71.00	Close to limit
ANNE	N	COLANNINO	1441	Providence School Dept.	PRSB	89.00	18.00	Close to limit
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRAM	89.00	67.00	Close to limit
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	89.00	22.00	Close to limit
DONNA	M	BICKI-LAITHY	1631	Woonsocket School Dept.	PRSB	89.00	89.00	Close to limit
GARY		MOROCH	1441	Providence School Dept.	PRAM	89.00	72.00	Close to limit
GARY		MOROCH	1441	Providence School Dept.	PRSB	89.00	17.00	Close to limit
GUY	D	ALBA	1441	Providence School Dept.	PRAM	89.00	89.00	Close to limit
JAMES	F	DELILLO	1301	Lincoln School Dept.	PRAM	89.00	89.00	Close to limit

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
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First Name	Initial	Last Name	Employer		Title- Function	Number of Days	Number of Days - Split	Footnote
			Code	Employer Name				
LINDA	A	BEVILAQUA	1571	Warwick School Dept.	PRSB	89.00	89.00	Close to limit
LINDA	C	GLORIA	1441	Providence School Dept.	PRAM	89.00	68.00	Close to limit
LINDA	C	GLORIA	1441	Providence School Dept.	PRSB	89.00	21.00	Close to limit
LORNA	J	O'CONNELL	1411	Pawtucket School Dept.	PRSB	89.00	89.00	Close to limit
MARIA	L	CASIMIRO	1411	Pawtucket School Dept.	PRSB	89.00	89.00	Close to limit
MARION	L	MCCABE	1441	Providence School Dept.	PRAM	89.00	61.00	Close to limit
MARION	L	MCCABE	1441	Providence School Dept.	PRSB	89.00	28.00	Close to limit
MARY SUE		FRISHMAN	1621	Westerly School Dept.	PRSB	89.00	89.00	Close to limit
PAMELA	R	ALEXANDER	1321	Middletown Public Schools	PRSB	89.00	89.00	Close to limit
STEPHEN	M	MCCARTY	1491	South Kingstown School Dept.	PRSB	89.00	89.00	Close to limit
JOHN	E	LALLI	1411	Pawtucket School Dept.	PRSB	88.50	88.50	Close to limit
ELIZABETH		SALZILLO	1411	Pawtucket School Dept.	PRAM	88.50	88.50	Close to limit
JUNE		MANGASSARIAN	1471	Smithfield School Dept.	PRAM	88.50	88.50	Close to limit
KATHLEEN	P	BROWNING	1621	Westerly School Dept.	PRSB	88.50	88.50	Close to limit
MICHAEL	J	BENEDETTO	2000	Davies Vocational	PRAM	88.50	88.50	Close to limit
ROSEMARIE		CABRAL	1471	Smithfield School Dept.	PRAM	88.50	88.50	Close to limit
ARLENE	A	NAPPA	1571	Warwick School Dept.	PRSB	88.00	88.00	Close to limit
ELAINE	C	HAZZARD	1411	Pawtucket School Dept.	PRAM	88.00	88.00	Close to limit
ELGERINE		ROBERTS	1441	Providence School Dept.	PRAM	88.00	65.00	Close to limit
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	88.00	23.00	Close to limit
MARY		ASQUITH	1471	Smithfield School Dept.	PRSB	88.00	88.00	Close to limit
MARY	B	CULLEN	1441	Providence School Dept.	PRAM	88.00	70.00	Close to limit
MARY	B	CULLEN	1441	Providence School Dept.	PRSB	88.00	18.00	Close to limit
SHARLEEN		CHRISTINA	1111	Cranston School Dept.	PRAM	88.00	88.00	Close to limit
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRAM	87.50	87.50	Close to limit
CAROL		PIZZUTI	1611	West Warwick School Dept.	PRSB	87.50	87.50	Close to limit
CHERYL	L	ABNEY	1351	Newport School Dept.	PRSB	87.50	87.50	Close to limit
STEVEN	B	KENNY	1091	Coventry Public Schools	PRSB	87.50	87.50	Close to limit
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRAM	87.00	72.00	Close to limit
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRSB	87.00	15.00	Close to limit
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRAM	87.00	87.00	Close to limit
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	86.00	86.00	Close to limit
CLAUDE	M	WATSKY	1181	Exeter/West Greenwich Reg. Schools	PRSB	86.00	12.00	Close to limit
CLAUDE	M	WATSKY	1331	Narragansett School Dept.	PRSB	86.00	5.00	Close to limit
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	86.00	69.00	Close to limit
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	86.00	86.00	Close to limit
NANCY	R	RADCLIFFE	1091	Coventry Public Schools	PRSB	86.00	6.00	Close to limit
NANCY	R	RADCLIFFE	1111	Cranston School Dept.	PRSB	86.00	80.00	Close to limit
PAMELA	J	YOUNG	1121	Cumberland School Dept.	PRSB	86.00	86.00	Close to limit
STEPHEN		KANE	1441	Providence School Dept.	PRAM	86.00	57.00	Close to limit
STEPHEN		KANE	1441	Providence School Dept.	PRSB	86.00	29.00	Close to limit
GARY	W	BEAUDOIN	1091	Coventry Public Schools	PRSB	85.50	85.50	Close to limit
JEFFREY		LAURIE	1461	Scituate School Dept.	PRSB	85.50	85.50	Close to limit

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First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
PATRICIA	R	MURRAY	1411		Pawtucket School Dept.	PRAM	85.50	59.00	Close to limit
PATRICIA	R	MURRAY	1411		Pawtucket School Dept.	PRSB	85.50	26.50	Close to limit
DEBRA	L	MILLER	1571		Warwick School Dept.	PRSB	85.00	85.00	Close to limit
HEATHER		FOURNIER	1411		Pawtucket School Dept.	PRSB	85.00	85.00	Close to limit
MARY	E	FARGNOLI-LEONE	1571		Warwick School Dept.	PRAM	85.00	71.00	Close to limit
MARY	E	FARGNOLI-LEONE	1571		Warwick School Dept.	PRSB	85.00	14.00	Close to limit
NANCY V		LAURIE	1461		Scituate School Dept.	PRSB	85.00	85.00	Close to limit
PATRICIA	E	ANGILLY	1571		Warwick School Dept.	PRSB	85.00	85.00	Close to limit
PHYLLIS	R	OELBAUM	1441		Providence School Dept.	PRAM	85.00	67.00	Close to limit
PHYLLIS	R	OELBAUM	1441		Providence School Dept.	PRSB	85.00	18.00	Close to limit
VIRGINIA	R	DIMASI	1611		West Warwick School Dept.	PRSB	84.50	84.50	Close to limit
HELEN	A	D ANDREA	1441		Providence School Dept.	PRAM	84.00	84.00	Close to limit
JOHN	M	VIEIRA	1441		Providence School Dept.	PRAM	84.00	84.00	Close to limit
SABINA	M	REI	1061		Central Falls Collaborative	PRAM	84.00	84.00	Close to limit
WILLIAM	T	BEHRENDJS JR	1331		Narragansett School Dept.	PRAM	84.00	84.00	Close to limit
FRANCES		LANDRY	1691		Blackstone Academy Charter School,	PRAM	83.50	83.50	Close to limit
EVA	C	SILVER	1441		Providence School Dept.	PRAM	83.00	77.00	Close to limit
EVA	C	SILVER	1441		Providence School Dept.	PRSB	83.00	6.00	Close to limit
FRANK	G	RICCI	1571		Warwick School Dept.	PRAM	83.00	48.00	Close to limit
FRANK	G	RICCI	1571		Warwick School Dept.	PRSB	83.00	35.00	Close to limit
LINDA MARIE		LE PAGE	1531		Tiverton School Dept.	PRSB	83.00	83.00	Close to limit
PAULA	M	MARNIK	1381		North Providence School Dept.	PRSB	83.00	83.00	Close to limit
RAYMOND	F	DOYLE	1611		West Warwick School Dept.	PRSB	82.50	82.50	Close to limit
ANGELO		NERI	1441		Providence School Dept.	PRAM	82.00	62.00	Close to limit
ANGELO		NERI	1441		Providence School Dept.	PRSB	82.00	20.00	Close to limit
GEORGE	E	BRIGGS	1631		Woonsocket School Dept.	PRAM	82.00	82.00	Close to limit
LORY	I	FITZGERALD	1441		Providence School Dept.	PRAM	82.00	63.00	Close to limit
LORY	I	FITZGERALD	1441		Providence School Dept.	PRSB	82.00	19.00	Close to limit
MARILYN	A	DIMICCO	1491		South Kingstown School Dept.	PRAM	82.00	82.00	Close to limit
MARY	K	GREENAN	1271		Jamestown School Dept.	PRSB	82.00	9.00	Close to limit
MARY	K	GREENAN	1491		South Kingstown School Dept.	PRSB	82.00	73.00	Close to limit
PATRICIA		REILLY	1061		Central Falls Collaborative	PRAM	82.00	53.00	Close to limit
PATRICIA		REILLY	1441		Providence School Dept.	PRAM	82.00	29.00	Close to limit
ROBERT	J	PALOMBO	1441		Providence School Dept.	PRAM	82.00	66.00	Close to limit
ROBERT	J	PALOMBO	1441		Providence School Dept.	PRAM	82.00	66.00	Close to limit
ROBERT	J	PALOMBO	1441		Providence School Dept.	PRSB	82.00	16.00	Close to limit
ROBERT	J	PALOMBO	1441		Providence School Dept.	PRSB	82.00	16.00	Close to limit
SALLY		GARABEDIAN	1441		Providence School Dept.	PRAM	82.00	76.00	Close to limit
SALLY		GARABEDIAN	1441		Providence School Dept.	PRSB	82.00	6.00	Close to limit
CHRISTINE		MATHIEU	1441		Providence School Dept.	PRAM	81.00	81.00	Close to limit
DIANE		CRESTO	1441		Providence School Dept.	PRAM	81.00	61.00	Close to limit
DIANE		CRESTO	1441		Providence School Dept.	PRSB	81.00	20.00	Close to limit
JO ANN		JOINES	1411		Pawtucket School Dept.	PRSB	81.00	81.00	Close to limit

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PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer		Title- Function	Number of Days	Number of Days - Split	Footnote
			Code	Employer Name				
ALAN	W	GRAVELL	1001	Barrington Public Schools	PRAM	80.00	80.00	Close to limit
PETER	G	LAURIE	1611	West Warwick School Dept.	PRAM	80.00	80.00	Close to limit
PATRICIA		REALI	1611	West Warwick School Dept.	PRSB	79.50	79.50	
MAUREEN	A	DEL SESTO	1381	North Providence School Dept.	PRSB	79.00	79.00	
THOMAS		CONLON	1091	Coventry Public Schools	PRSB	79.00	79.00	
JOSE	D	FERMIN	1441	Providence School Dept.	PRAM	78.50	65.00	
JOSE	D	FERMIN	1441	Providence School Dept.	PRSB	78.50	13.50	
MICHELLE	C	JAQUES	1031	Burrillville School Dept.	PRSB	78.50	78.50	
PASQUALE		SORVILLO	1113	Cranston School Dept. (NC)	PRMS	78.50	78.50	
CATHERINE	A	DIPIETRO	1121	Cumberland School Dept.	PRSB	78.00	78.00	
HEIDI	A	WILLNER	1411	Pawtucket School Dept.	PRAM	78.00	52.50	
HEIDI	A	WILLNER	1411	Pawtucket School Dept.	PRSB	78.00	25.50	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	78.00	78.00	
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	78.00	78.00	Verifying with employer
MARK		HAWK	1341	New Shoreham School Dist.	PRAM	78.00	78.00	
SUSAN		HALPIN	1411	Pawtucket School Dept.	PRSB	78.00	78.00	
JO-ANN		AVEDISIAN	1091	Coventry Public Schools	PRSB	77.00	77.00	
ANITA	T	LEMOS	1111	Cranston School Dept.	PRSB	76.00	76.00	
ANNE	D	MANTIA	1111	Cranston School Dept.	PRAM	76.00	76.00	
BEVERLY		KENNEY	1071	Charlho Regional School Dist.	PRSB	76.00	76.00	
CLAUDIA		BARRETT	1441	Providence School Dept.	PRAM	76.00	74.00	
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	76.00	2.00	
DENISE	M	WEBSTER	1751	RI NURSES INSTITUTE	PRAM	76.00	76.00	
EDWARD		BENJAMIN	1631	Woonsocket School Dept.	PRAM	76.00	52.50	
EDWARD		BENJAMIN	1631	Woonsocket School Dept.	PRSB	76.00	23.50	
GERALD	A	FOGEL	1441	Providence School Dept.	PRAM	76.00	56.00	
GERALD	A	FOGEL	1441	Providence School Dept.	PRSB	76.00	20.00	
LINDA		ROBERTSON-JENI	1441	Providence School Dept.	PRAM	76.00	61.00	
LINDA		ROBERTSON-JENI	1441	Providence School Dept.	PRSB	76.00	15.00	
LISA	A	ROSE	1161	East Providence Schools	PRSB	76.00	76.00	
MAUREEN	A	FITZPATRICK-JOY	1441	Providence School Dept.	PRAM	76.00	41.50	
MAUREEN	A	FITZPATRICK-JOY	1441	Providence School Dept.	PRSB	76.00	34.50	
ANDREW	J	RILEY	1631	Woonsocket School Dept.	PRAM	75.00	75.00	
CARL	F	CHIULLI	1631	Woonsocket School Dept.	PRAM	75.00	75.00	
DAVID	R	BENTLEY	1273	Jamestown School Dept. (NC)	PRMS	75.00	75.00	At limit
JANET		TARPEY	1381	North Providence School Dept.	PRSB	75.00	14.00	
JANET		TARPEY	1411	Pawtucket School Dept.	PRSB	75.00	55.00	
JANET		TARPEY	1441	Providence School Dept.	PRAM	75.00	6.00	
MARILYN		WHITTET	1691	Blackstone Academy Charter	PRAM	75.00	75.00	
MARILYN	E	MC KEEVER	1571	Warwick School Dept.	PRSB	75.00	75.00	
MARJORIE	G	CHACE	1411	Pawtucket School Dept.	PRSB	75.00	75.00	
PATRICIA	L	DIONNE	1161	East Providence Schools	PRSB	75.00	75.00	
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	75.00	75.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
ROGER		CALLEI	1633		Woonsocket School Dept(NC)	PRMS	75.00	75.00	At limit
THERESA	A	HAWKINS	1373		N. Kingstown School Dept(NC)	PRMS	75.00	75.00	At limit
VIRGINIA	S	OLIVELLI	1741		TRINITY ACADEMY	PRAM	75.00	75.00	
DEBORAH	A	ABRUZZINI	1271		Jamestown School Dept.	PRAM	74.50	35.50	
DEBORAH	A	ABRUZZINI	1271		Jamestown School Dept.	PRSB	74.50	39.00	
DEBORAH	R	GORMAN	1001		Barrington Public Schools	PRSB	74.50	74.50	
KAREN		KARTEN	1571		Warwick School Dept.	PRAM	74.50	24.00	
KAREN		KARTEN	1571		Warwick School Dept.	PRSB	74.50	5.50	
KAREN		KARTEN	1771		SHEILA C NOWELL LEADERSHIP ACADEMY	PRAM	74.50	45.00	
BARBARA	A	RING	1351		Newport School Dept.	PRSB	74.00	74.00	
JULIO		SEQUEIRA	1411		Pawtucket School Dept.	PRSB	74.00	74.00	
LYNNE	I	EDMONDS	1441		Providence School Dept.	PRAM	74.00	41.00	
LYNNE	I	EDMONDS	1441		Providence School Dept.	PRSB	74.00	33.00	
MAUREEN	A	MCCARTHY	1351		Newport School Dept.	PRSB	74.00	74.00	
THERESA SMITH		DORRY	1631		Woonsocket School Dept.	PRSB	74.00	74.00	
MARGARET	A	EDWARDS	1631		Woonsocket School Dept.	PRAM	73.50	73.50	
FRANCINE	S	MARZILLI	1571		Warwick School Dept.	PRSB	73.00	73.00	
ARLENE	J	CHORNEY	1111		Cranston School Dept.	PRSB	72.50	72.50	
RUSSELL	D	NOBLE	1001		Barrington Public Schools	PRSB	72.50	72.50	
JO ANN	M	FIELDING	1571		Warwick School Dept.	PRSB	72.00	72.00	
KAREN	K	ZUROMSKI	1111		Cranston School Dept.	PRSB	72.00	72.00	
MARILYN	A	LADD	1373		N. Kingstown School Dept (NC)	PRMS	72.00	72.00	Close to limit
MARYELLEN		PIERCE	1373		N. Kingstown School Dept(NC)	PRMS	72.00	72.00	Close to limit
ROSLYN		BIRKE	1751		RI NURSES INSTITUTE	PRAM	72.00	72.00	
PAUL	C	STROUP JR	1331		Narragansett School Dept.	PRSB	71.50	71.50	
JEANNE		OSMANSKI	1161		East Providence Schools	PRSB	71.00	71.00	
RALPH	A	MALAFRONTE	1061		Central Falls Collaborative	PRAM	71.00	71.00	
DEBBIE		DECARLO	1061		Central Falls Collaborative	PRAM	70.50	70.50	
CAROLYN	M	KEEGAN	1571		Warwick School Dept.	PRSB	70.00	70.00	
CHERYL	L	CAMARA	1161		East Providence Schools	PRSB	70.00	70.00	
DEBORAH		MASCIARELLI	1491		South Kingstown School Dept.	PRSB	69.00	69.00	
GAYLE	J	DENELLE	1491		South Kingstown School Dept.	PRSB	69.00	69.00	
KATHLEEN	H	CAFFREY	1161		East Providence Schools	PRAM	69.00	58.00	
KATHLEEN	H	CAFFREY	1161		East Providence Schools	PRSB	69.00	11.00	
MICHAEL		JAMES	1491		South Kingstown School Dept.	PRSB	69.00	69.00	
BERYL		JOHNSTON	1331		Narragansett School Dept.	PRSB	68.50	9.50	
BERYL		JOHNSTON	1351		Newport School Dept.	PRSB	68.50	59.00	
MAUREEN	T	CICCHITELLI	1491		South Kingstown School Dept.	PRAM	68.50	67.50	
MAUREEN	T	CICCHITELLI	1491		South Kingstown School Dept.	PRSB	68.50	1.00	
CLEA	B	POIRIER	1111		Cranston School Dept.	PRSB	68.00	31.00	
CLEA	B	POIRIER	1441		Providence School Dept.	PRAM	68.00	13.00	
CLEA	B	POIRIER	1441		Providence School Dept.	PRSB	68.00	24.00	
DONNA		TAVARES	1631		Woonsocket School Dept.	PRAM	68.00	68.00	



**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer		Title- Function	Number of Days	Number of Days - Split	Footnote
			Code	Employer Name				
EILEEN	A	DRURY	1031	Burrillville School Dept.	PRSB	68.00	68.00	
JANET		SHEEHAN	1571	Warwick School Dept.	PRAM	68.00	47.00	
JANET		SHEEHAN	1571	Warwick School Dept.	PRSB	68.00	21.00	
CAROL	A	SHEA	1161	East Providence Schools	PRSB	67.50	67.50	
CATHERINE		CRIMALDI	1161	East Providence Schools	PRSB	67.50	67.50	
ELIZABETH	A	GOMES	1341	New Shoreham School Dist.	PRAM	67.50	67.50	
ROBERT	L	ARNOLD	1611	West Warwick School Dept.	PRSB	67.50	67.50	
DEBRA	L	MORIARTY	1471	Smithfield School Dept.	PRSB	67.00	51.00	
DEBRA	L	MORIARTY	1571	Warwick School Dept.	PRAM	67.00	5.00	
DEBRA	L	MORIARTY	1571	Warwick School Dept.	PRSB	67.00	11.00	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRAM	67.00	67.00	
JOHN	C	PARISI	1571	Warwick School Dept.	PRSB	67.00	67.00	
MICHAEL		PETRARCA	1191	Foster School Dist.	PRAM	67.00	67.00	
PAUL	W	VIGEANT	1731	The Greene School	PRAM	67.00	67.00	
RAFAEL	E	LUNA	1441	Providence School Dept.	PRAM	67.00	62.00	
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	67.00	5.00	
RICHARD	J	MCCAHEY	1111	Cranston School Dept.	PRSB	67.00	67.00	
FRANK		KENDRA	1631	Woonsocket School Dept.	PRSB	66.50	66.50	
CAROLYN		LANNON	1111	Cranston School Dept.	PRSB	66.00	66.00	
DEBORAH	A	ALMAGNO	1441	Providence School Dept.	PRAM	66.00	66.00	
DENNIS	N	TROPEA	1111	Cranston School Dept.	PRSB	66.00	66.00	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	66.00	66.00	
KAREN	A	KING	1191	Foster School Dist.	PRSB	66.00	66.00	
LUCY	E	LAMBOY	1441	Providence School Dept.	PRAM	66.00	35.00	
LUCY	E	LAMBOY	1441	Providence School Dept.	PRSB	66.00	31.00	
BETTY	A	NADROWSKI	1091	Coventry Public Schools	PRSB	65.50	65.00	
BETTY	A	NADROWSKI	1191	Foster School Dist.	PRSB	65.50	0.50	
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRAM	65.50	48.00	
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRSB	65.50	17.50	
CANDACE	A	MCCALL	1441	Providence School Dept.	PRAM	65.50	51.00	
CANDACE	A	MCCALL	1441	Providence School Dept.	PRSB	65.50	14.50	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	65.50	65.50	
LUNDA	L	RUDDY	1413	Pawtucket School Dept. (NC)	PRMS	65.00	65.00	
LAURENCE		HALL	1461	Scituate School Dept.	PRAM	64.50	59.00	
LAURENCE		HALL	1461	Scituate School Dept.	PRSB	64.50	5.50	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRAM	64.00	52.00	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRSB	64.00	12.00	
NETTIE	L	ALEXANDER	1111	Cranston School Dept.	PRSB	64.00	64.00	
PETER		MOREAU	1301	Lincoln School Dept.	PRAM	64.00	64.00	
RICHARD		BERNARDO	1531	Tiverton School Dept.	PRAM	63.50	26.50	
RICHARD		BERNARDO	1531	Tiverton School Dept.	PRSB	63.50	37.00	
CATHERINE	L	SCAMPOLI	1111	Cranston School Dept.	PRSB	63.00	61.50	
CATHERINE	L	SCAMPOLI	1161	East Providence Schools	PRSB	63.00	1.50	

Close to limit

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
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First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
COLLEEN	M	VORRO	1571		Warwick School Dept.	PRSB	63.00	63.00	
DENNIS		MCNAMARA	1571		Warwick School Dept.	PRSB	63.00	63.00	
DONALD	P	FAELLA	1001		Barrington Public Schools	PRSB	63.00	13.00	
DONALD	P	FAELLA	1121		Cumberland School Dept.	PRSB	63.00	50.00	
LOURDES	O	COSTA	1441		Providence School Dept.	PRAM	63.00	52.00	
LOURDES	O	COSTA	1441		Providence School Dept.	PRSB	63.00	11.00	
ROBERT		PALMEIRO	1091		Coventry Public Schools	PRSB	63.00	63.00	
JUDITH	A	SACCARDO	1001		Barrington Public Schools	PRAM	62.50	62.50	
BARBARA		RIX	1001		Barrington Public Schools	PRSB	62.00	62.00	
CHRISTINE	N	CAFFEY	1161		East Providence Schools	PRSB	62.00	62.00	
DOLORES ANN		BERUBE	1161		East Providence Schools	PRSB	62.00	62.00	
LINDA	R	OSBORNE	1091		Coventry Public Schools	PRSB	62.00	62.00	
NANCY		QUARRY	1351		Newport School Dept.	PRSB	62.00	11.00	
NANCY		QUARRY	1353		Newport School Dept. (NC)	PRMS	62.00	51.00	
EDWARD	J	MYERS JR	1461		Scituate School Dept.	PRAM	61.50	61.50	
MADLYN	C	MCARDLE	1021		Bristol Warren Reg. School Dist.	PRAM	61.00	28.00	
MADLYN	C	MCARDLE	1021		Bristol Warren Reg. School Dist.	PRSB	61.00	33.00	
MARILYN		RODERICK	1351		Newport School Dept.	PRSB	61.00	61.00	
KATHLEEN	M	COOK	1111		Cranston School Dept.	PRSB	60.50	60.50	
LETTY		MILLS	1331		Narragansett School Dept.	PRSB	60.50	60.50	
BARBARA		KEEGAN	1621		Westerly School Dept.	PRSB	60.00	60.00	
DAVID		HANSON	1441		Providence School Dept.	PRAM	60.00	60.00	
DENNIS		VOTTO	1441		Providence School Dept.	PRAM	60.00	60.00	
DIANE	M	FARREN	1281		Johnston School Dept.	PRSB	60.00	18.00	
DIANE	M	FARREN	1571		Warwick School Dept.	PRSB	60.00	42.00	
GERALDINE		BARBIERI	1441		Providence School Dept.	PRAM	60.00	47.00	
GERALDINE		BARBIERI	1441		Providence School Dept.	PRSB	60.00	13.00	
JOHN	T	CANOLE	1341		New Shoreham School Dist.	PRAM	60.00	60.00	
RONALD	J	PALMIERI	1571		Warwick School Dept.	PRSB	60.00	60.00	
SUSAN		KAPLAN	1441		Providence School Dept.	PRAM	60.00	50.00	
SUSAN		KAPLAN	1441		Providence School Dept.	PRSB	60.00	10.00	
DIANE	H	GALLISON	1021		Bristol Warren Reg. School	PRAM	59.50	55.50	
DIANE	H	GALLISON	1021		Bristol Warren Reg. School	PRSB	59.50	4.00	
JUDITH	K	MCANDREW	1621		Westerly School Dept.	PRSB	59.50	59.50	
MARTIN	J	SCHANCK	1461		Scituate School Dept.	PRSB	59.50	59.50	
PAULA	J	LAMARCHE	1571		Warwick School Dept.	PRAM	59.50	6.50	
PAULA	J	LAMARCHE	1571		Warwick School Dept.	PRSB	59.50	53.00	
JOHN	A	ABBATE	1033		Burrillville School Dept. (NC)	PRMS	59.00	59.00	
JOHN	A	PARENTE	1571		Warwick School Dept.	PRSB	59.00	59.00	
JUDITH	A	FISKE	1473		Smithfield School Dept. (NC)	PRMS	59.00	59.00	
MARGARET	E	GALLAGHER-ELMI	1471		Smithfield School Dept.	PRSB	59.00	59.00	
SANDRA		LUPIEN	1413		Pawtucket School Dept. (NC)	PRMS	59.00	59.00	
SANDRA	A	SHAW	1321		Middletown Public Schools	PRAM	59.00	59.00	

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First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
SUZANNE	M	RODRIGUES	1571	Warwick School Dept.	Warwick School Dept.	PRAM	59.00	59.00	
WILLIAM	H	RAPP	1461	Scituate School Dept.	Scituate School Dept.	PRAM	59.00	59.00	
PAULA		MARINARO	1091	Coventry Public Schools	Coventry Public Schools	PRSB	58.50	58.50	
PAULA M	M	SEROWIK	1161	East Providence Schools	East Providence Schools	PRSB	58.50	58.50	
ELAINE	A	ALMAGNO	1441	Providence School Dept.	Providence School Dept.	PRAM	58.00	58.00	
JACQUELINE		DALEY	1411	Pawtucket School Dept.	Pawtucket School Dept.	PRSB	58.00	58.00	
PHILIP	W	KERSHAW	1611	West Warwick School Dept.	West Warwick School Dept.	PRSB	58.00	58.00	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	Smithfield School Dept.	PRSB	57.50	57.50	
JAMES	J	KILEY	1091	Coventry Public Schools	Coventry Public Schools	PRSB	57.50	57.50	
WILLIAM		HODGE	1331	Narragansett School Dept.	Narragansett School Dept.	PRSB	57.50	17.50	
WILLIAM		HODGE	1491	South Kingstown School Dept.	South Kingstown School Dept.	PRSB	57.50	40.00	
ALISE	L	RAMOS	1163	East Providence Schools (NC)	East Providence Schools (NC)	PRMS	57.00	57.00	
CYNTHIA		JOHNSON	1071	Charlho Regional School Dist.	Charlho Regional School Dist.	PRSB	57.00	57.00	
DAVID		SOUZA	1163	East Providence Schools (NC)	East Providence Schools (NC)	PRMS	57.00	57.00	
LINDA		SILVA	1461	Scituate School Dept.	Scituate School Dept.	PRAM	57.00	49.00	
LINDA		SILVA	1461	Scituate School Dept.	Scituate School Dept.	PRSB	57.00	8.00	
NANCY		SOUZA	1421	Portsmouth School Dept.	Portsmouth School Dept.	PRSB	57.00	57.00	
NANCY	P	MCGOVERN	1111	Cranston School Dept.	Cranston School Dept.	PRSB	57.00	57.00	
BARBARA	J	BOYLE	1651	Paul Cuffee School	Paul Cuffee School	PRAM	56.50	56.50	
GERALD	K	FOLEY	1411	Pawtucket School Dept.	Pawtucket School Dept.	PRSB	56.50	56.50	
DIANNE	M	RENZI	1441	Providence School Dept.	Providence School Dept.	PRAM	56.00	30.00	
DIANNE	M	RENZI	1441	Providence School Dept.	Providence School Dept.	PRSB	56.00	26.00	
DONNA		LOMBARDI	1281	Johnston School Dept.	Johnston School Dept.	PRSB	56.00	56.00	
MARIA	M	DUARTE	1161	East Providence Schools	East Providence Schools	PRSB	56.00	56.00	
EDITH		MORIN	1351	Newport School Dept.	Newport School Dept.	PRSB	55.50	55.50	
MARY JANE		ESTRELLA	1161	East Providence Schools	East Providence Schools	PRSB	55.50	55.50	
DEBORAH	A	LOCKWOOD	1571	Warwick School Dept.	Warwick School Dept.	PRSB	55.00	55.00	
DEBRA	A	YRCHIK-SHOEMAI	1161	East Providence Schools	East Providence Schools	PRSB	55.00	44.00	
DEBRA	A	YRCHIK-SHOEMAI	1491	S. Kingstown School Dept.	S. Kingstown School Dept.	PRSB	55.00	11.00	
JORDAN W		HOROWITZ	1381	N. Providence School Dept.	N. Providence School Dept.	PRAM	55.00	2.00	
JORDAN W		HOROWITZ	1381	North Providence School Dept.	North Providence School Dept.	PRSB	55.00	53.00	
ELLEN	S	SHAW	1571	Warwick School Dept.	Warwick School Dept.	PRSB	54.00	54.00	
JOHN	E	LAWRENCE	1471	Smithfield School Dept.	Smithfield School Dept.	PRSB	54.00	54.00	
KATHERINE	A	AIELLO	1071	Charlho Regional School Dist.	Charlho Regional School Dist.	PRSB	54.00	37.00	
KATHERINE	A	AIELLO	1621	Westerly School Dept.	Westerly School Dept.	PRSB	54.00	17.00	
SALVATORE		FEDERICI	1201	Foster/Glocester Reg. School Dist.	Foster/Glocester Reg. School Dist.	PRSB	54.00	54.00	
SHIRLEY		ST. AMAND	1091	Coventry Public Schools	Coventry Public Schools	PRSB	54.00	53.00	
SHIRLEY		ST. AMAND	1181	Exeter/West Greenwich Reg. Schools	Exeter/West Greenwich Reg. Schools	PRSB	54.00	1.00	
DONNA	H	CARREIRO	1001	Barrington Public Schools	Barrington Public Schools	PRAM	53.50	53.50	
ELIZABETH	S	STONER	1001	Barrington Public Schools	Barrington Public Schools	PRSB	53.50	53.50	
DEBORAH	S	SAMBUCO	1461	Scituate School Dept.	Scituate School Dept.	PRSB	53.00	53.00	
ELIZABETH	J	RODERIQUES	1323	Middletown Public Schools (NC)	Middletown Public Schools (NC)	PRMS	53.00	53.00	
HAROLD	J	SMITH	1381	North Providence School Dept.	North Providence School Dept.	PRSB	53.00	28.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
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First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
HAROLD	J	SMITH	2000		Davies Vocational	PRAM	53.00	25.00	
JANICE	D	PETERSON	1033		Burrillville School Dept. (NC)	PRMS	53.00	53.00	
JOANN	L	ROBERTS	1071		Chariho Regional School Dist.	PRSB	53.00	44.00	
JOANN	L	ROBERTS	1371		North Kingstown School Dept.	PRSB	53.00	3.00	
JOANN	L	ROBERTS	1751		RI NURSES INSTITUTE	PRSB	53.00	6.00	
LAURA	L	BARRETO	1413		Pawtucket School Dept. (NC)	PRMS	53.00	53.00	
PATRICIA	L	SAMMARTINO	1111		Cranston School Dept.	PRSB	53.00	53.00	
SUSANNE	L	WILLIAMS	1411		Pawtucket School Dept.	PRSB	53.00	53.00	
CAROL	A	MARGINSON	1571		Warwick School Dept.	PRAM	52.50	33.00	
CAROL	A	MARGINSON	1571		Warwick School Dept.	PRSB	52.50	19.50	
EMILY	J	SPINARD	1021		Bristol Warren Reg. School Dist.	PRSB	52.50	52.50	
BRENDA	M	MACLEAN	1611		West Warwick School Dept.	PRSB	52.00	52.00	
JO ANN	M	FEDE	1281		Johnston School Dept.	PRSB	52.00	52.00	
MARIO	E	PAPITTO	1061		Central Falls Collaborative	PRAM	52.00	3.00	
MARIO	E	PAPITTO	1063		Central Falls School Dist. (NC)	PRMS	52.00	49.00	
STASIA	P	TENAGLIA	1203		Foster/Glocester Reg. School Dist. (N	PRMS	52.00	52.00	
JAMES	P	DUGAN	1321		Middletown Public Schools	PRAM	51.50	51.50	
VIRGINIA	M	RIMAY	1281		Johnston School Dept.	PRSB	51.00	51.00	
KATHLEEN	G	RIOUX	1531		Tiverton School Dept.	PRSB	49.50	49.50	
ANNETTE	E	VALLONE	1463		Scituate School Dept. (NC)	PRMS	49.00	49.00	
JOHN		JASIONOWSKI	1411		Pawtucket School Dept.	PRSB	49.00	10.00	
JOHN		JASIONOWSKI	1413		Pawtucket School Dept. (NC)	PRMS	49.00	39.00	
LINDA	S	RESNICK	1411		Pawtucket School Dept.	PRSB	49.00	49.00	
REBECCA		JOHNSON	1491		South Kingstown School Dept.	PRSB	49.00	49.00	
FELIX	G	LOMBARDI	1111		Cranston School Dept.	PRSB	48.50	30.50	
FELIX	G	LOMBARDI	1113		Cranston School Dept. (NC)	PRMS	48.50	18.00	
PATRICIA	M	VECCHIONE	1281		Johnston School Dept.	PRSB	48.50	48.50	
BEVERLEEANN		POWELL	1571		Warwick School Dept.	PRSB	48.00	48.00	
CAROL	K	BATCHELDER	1331		Narragansett School Dept.	PRSB	48.00	48.00	
ROSEMARY		WITTELS	1441		Providence School Dept.	PRAM	48.00	35.00	
ROSEMARY		WITTELS	1441		Providence School Dept.	PRSB	48.00	13.00	
PATRICIA	A	MAYNARD	1441		Providence School Dept.	PRAM	47.00	39.00	
PATRICIA	A	MAYNARD	1441		Providence School Dept.	PRSB	47.00	8.00	
SHEILA	A	MONAHAN	2010		DOC	PRSB	47.00	45.50	
SHEILA	A	MONAHAN	2010		DOC	PRAM	47.00	1.50	
CHARLENE	J	CENTRACCHIO	1381		North Providence School Dept.	PRSB	46.50	46.50	
DENNIS	J	REBELO	1413		Pawtucket School Dept. (NC)	PRMS	46.50	46.50	
KATHLEEN	T	PERCIVAL	1571		Warwick School Dept.	PRSB	46.50	46.50	
DEBORAH	A	JOHNSON	1463		Scituate School Dept. (NC)	PRMS	46.00	46.00	
DIANE	M	DESIMONE	1441		Providence School Dept.	PRAM	46.00	41.00	
DIANE	M	DESIMONE	1441		Providence School Dept.	PRSB	46.00	5.00	
JANE		BATES	1491		South Kingstown School Dept.	PRSB	46.00	46.00	
RICHARD	A	AUBIN	1031		Burrillville School Dept.	PRSB	46.00	46.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer		Title- Function	Number of Days	Number of Days - Split	Footnote
			Code	Employer Name				
RICHARD	S	BENSUSAN	1441	Providence School Dept.	PRAM	46.00	40.00	
RICHARD	S	BENSUSAN	1441	Providence School Dept.	PRSB	46.00	6.00	
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRAM	46.00	46.00	
CAROLE	M	DONAHUE	1111	Cranston School Dept.	PRSB	45.00	11.00	
CAROLE	M	DONAHUE	1421	Portsmouth School Dept.	PRSB	45.00	34.00	
CYNTHIA	A	DINOBILE	1471	Smithfield School Dept.	PRSB	45.00	45.00	
MAUREEN	A	RILEY	1471	Smithfield School Dept.	PRSB	45.00	45.00	
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	45.00	45.00	
CAROLYN	H	PERKINS	1071	Charlho Regional School Dist.	PRSB	44.50	44.50	
SHELLEY	L	TRAGAR	1281	Johnston School Dept.	PRSB	44.50	44.50	
JACQUELYN		LAMOUREUX	1611	West Warwick School Dept.	PRSB	44.00	44.00	
SARAH	S	GOLDBERG	1471	Smithfield School Dept.	PRSB	44.00	44.00	
DEBORAH	A	MAROT	1571	Warwick School Dept.	PRAM	43.50	36.50	
DEBORAH	A	MAROT	1571	Warwick School Dept.	PRSB	43.50	7.00	
MARY	C	CLARK	1321	Middletown Public Schools	PRSB	43.50	43.50	
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	43.00	43.00	
MARY	C	LOMBARDO	1441	Providence School Dept.	PRAM	43.00	36.00	
MARY	C	LOMBARDO	1441	Providence School Dept.	PRSB	43.00	7.00	
ANN	M	FAGAN	1353	Newport School Dept. (NC)	PRMS	42.50	42.50	
SANDRA		BRAULT	1441	Providence School Dept.	PRAM	42.50	13.00	
SANDRA		BRAULT	1471	Smithfield School Dept.	PRSB	42.50	29.50	
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	42.00	42.00	
CHERYL	A	XAVIER	1331	Narragansett School Dept.	PRAM	42.00	34.50	
CHERYL	A	XAVIER	1331	Narragansett School Dept.	PRSB	42.00	7.50	
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRSB	42.00	42.00	
ERIN		RATH	1281	Johnston School Dept.	PRSB	42.00	42.00	
LARRY	W	DAVIDSON	1071	Charlho Regional School Dist.	PRSB	42.00	42.00	
MARY		MONTGOMERY	1061	Central Falls Collaborative	PRAM	42.00	42.00	
MAUREEN		DE CRESCENZO	1751	RI NURSES INSTITUTE	PRAM	42.00	42.00	
PATRICIA	J	CAPPUCCI	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	42.00	42.00	
PAULA	K	JOHNSON	1441	Providence School Dept.	PRAM	42.00	33.00	
PAULA	K	JOHNSON	1441	Providence School Dept.	PRSB	42.00	9.00	
PRISCILLA	J	ARCHAMBAULT	1331	Narragansett School Dept.	PRAM	42.00	42.00	
ROBERT		ZAMBUCO	1611	West Warwick School Dept.	PRSB	41.40	41.40	
CHRISTOPHER		DELSESTO	1353	Newport School Dept. (NC)	PRMS	41.00	41.00	
CYNTHIA	L	AZZA	1491	South Kingstown School Dept.	PRSB	41.00	41.00	
SHARON	A	CASCIONE	1611	West Warwick School Dept.	PRSB	41.00	41.00	
THELMA		CORRENTE	1441	Providence School Dept.	PRAM	41.00	23.00	
THELMA		CORRENTE	1441	Providence School Dept.	PRSB	41.00	18.00	
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	40.50	40.50	
JOAN	F	BORDEN	1111	Cranston School Dept.	PRSB	40.50	40.50	
PATRICIA	A	MAYMON	1441	Providence School Dept.	PRAM	40.50	40.50	
DOROTHY	V	RICHARD	1413	Pawtucket School Dept. (NC)	PRMS	40.00	40.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
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First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
GEORGE		MCLAUGHLIN	1441		Providence School Dept.	PRAM	40.00	36.00	
GEORGE		MCLAUGHLIN	1441		Providence School Dept.	PRSB	40.00	4.00	
LINDA	A	RODERICK	1621		Westerly School Dept.	PRSB	40.00	40.00	
MARY LOU		RIKER	1001		Barrington Public Schools	PRSB	39.00	23.00	
MARY LOU		RIKER	1281		Johnston School Dept.	PRSB	39.00	16.00	
RICHARD	F	KINSLOW	1413		Pawtucket School Dept. (NC)	PRMS	39.00	39.00	
COLEEN	J	RAPOSA	1351		Newport School Dept.	PRSB	38.50	38.50	
MARILYN		PELLERIN	1023		Bristol Warren Reg. School Dist. (NC)	PRMS	38.50	37.50	
SHIRLEY-ANN		HALL	1091		Coventry Public Schools	PRSB	38.50	38.50	
DEBORAH	A	JONES	1121		Cumberland School Dept.	PRSB	38.00	38.00	
JOANNE	C	HUDSON	1111		Cranston School Dept.	PRSB	38.00	38.00	
JOSEPH	F	RENZULLI	1441		Providence School Dept.	PRAM	38.00	23.00	
JOSEPH	F	RENZULLI	1441		Providence School Dept.	PRSB	38.00	15.00	
KATHLEEN	A	WALSH	1571		Warwick School Dept.	PRSB	38.00	38.00	
PAULA	T	RICHARDS-SOUSA	1021		Bristol Warren Reg. School Dist.	PRAM	37.50	27.50	
PAULA	T	RICHARDS-SOUSA	1021		Bristol Warren Reg. School Dist.	PRSB	37.50	10.00	
BRUCE	J	MACKSOUD	1381		North Providence School Dept.	PRSB	37.00	37.00	
KAREN		FOX	1491		South Kingstown School Dept.	PRSB	37.00	37.00	
MAUREEN	C	GREAVES	1061		Central Falls Collaborative	PRAM	37.00	37.00	
SUZANNE	V	RODRIGUES	1121		Cumberland School Dept.	PRSB	37.00	37.00	
LAUREN	E	PLANTE	1411		Pawtucket School Dept.	PRSB	36.50	36.50	
MARY	M	FOGELL	1461		Scituate School Dept.	PRSB	36.50	36.50	
BARBARA ANN		CARDOSI	1411		Pawtucket School Dept.	PRSB	36.00	36.00	
JAMES	E	MURANO	1281		Johnston School Dept.	PRSB	36.00	29.00	
JAMES	E	MURANO	1491		South Kingstown School Dept.	PRSB	36.00	7.00	
MARY		SMALL	1411		Pawtucket School Dept.	PRSB	36.00	36.00	
MICHELE		NATALIZIA	1441		Providence School Dept.	PRAM	36.00	31.00	
MICHELE		NATALIZIA	1441		Providence School Dept.	PRSB	36.00	5.00	
ROBERT	P	MARTIN	1063		Central Falls School Dist. (NC)	PRMS	36.00	36.00	
SUZANNE	E	BETTENCOURT	1091		Coventry Public Schools	PRSB	36.00	36.00	
JANET	L	SIMAS	1571		Warwick School Dept.	PRSB	35.00	35.00	
RAYMOND		PITA	1411		Pawtucket School Dept.	PRSB	35.00	35.00	
PATRICIA	M	MACE	1353		Newport School Dept. (NC)	PRMS	34.50	34.50	
BARBARA	F	PENZA	1571		Warwick School Dept.	PRSB	34.00	34.00	
MARIE	E	BARRETT	1491		South Kingstown School Dept.	PRSB	34.00	34.00	
MARLENE		SILVESTRI	1413		Pawtucket School Dept. (NC)	PRMS	34.00	34.00	
MURIEL	A	MUELLER	1491		South Kingstown School Dept.	PRAM	34.00	24.00	
MURIEL	A	MUELLER	1491		South Kingstown School Dept.	PRSB	34.00	10.00	
ROBERT	B	EWART	1471		Smithfield School Dept.	PRSB	34.00	34.00	
BARBARA		LANZIRE	1021		Bristol Warren Reg. School Dist.	PRSB	33.50	33.50	
CHERYL	S	SACHS	1111		Cranston School Dept.	PRSB	33.50	33.50	
JANE	C	VALLIERE	1331		Narragansett School Dept.	PRSB	33.50	33.50	
CYNTHIA		NEDWIDEK	1621		Westerly School Dept.	PRSB	33.00	33.00	

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First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
GLORIA		GIESYNSKI	1061		Central Falls Collaborative	PRAM	33.00	33.00	
JANICE	R	TETREAULT	1571		Warwick School Dept.	PRSB	33.00	33.00	
KATHLEEN	B	LORD	1161		East Providence Schools	PRSB	33.00	33.00	
KENNETH	R	SARGENT	1111		Cranston School Dept.	PRSB	33.00	33.00	
MARY	L	SODERLUND	1021		Bristol Warren Reg. School Dist.	PRAM	33.00	33.00	
MAUREEN		MCCONNELL	1061		Central Falls Collaborative	PRAM	33.00	33.00	
WILLIAM	V	CATONE	1111		Cranston School Dept.	PRSB	33.00	33.00	
CHRISTINE	L	WEBB	1331		Narragansett School Dept.	PRSB	32.50	32.50	
ELAINE	A	HOULE	1571		Warwick School Dept.	PRSB	32.00	32.00	
G ERVIN		HOLE	1331		Narragansett School Dept.	PRSB	32.00	32.00	
MARIA GRACE		ARRUDA	1021		Bristol Warren Reg. School Dist.	PRAM	32.00	1.00	
MARIA GRACE		ARRUDA	1021		Bristol Warren Reg. School Dist.	PRSB	32.00	31.00	
SUSAN		YESSIAN	1111		Cranston School Dept.	PRSB	32.00	32.00	
CAROL	J	RICCI	1111		Cranston School Dept.	PRSB	31.50	31.50	
GIUSEPPE		DISERIO	1473		Smithfield School Dept. (NC)	PRMS	31.50	31.50	
NANCY	A	TEVES	1021		Bristol Warren Reg. School Dist.	PRAM	31.50	31.50	
PATRICIA		RIBEIRO	1611		West Warwick School Dept.	PRSB	31.50	31.50	
JOAN	B	WHITTY	1321		Middletown Public Schools	PRSB	31.00	31.00	
LORI		RATHBONE	1071		Charlho Regional School Dist.	PRSB	31.00	31.00	
MARY	G	MCNALLY	1111		Cranston School Dept.	PRAM	31.00	17.00	
MARY	G	MCNALLY	1111		Cranston School Dept.	PRSB	31.00	14.00	
MARY-JEANNE		LATINA	1111		Cranston School Dept.	PRSB	31.00	31.00	
PAULETTE	M	BARDEN	1063		Central Falls School Dist. (NC)	PRMS	31.00	31.00	
SHEILA	A	SULLIVAN	1491		South Kingstown School Dept.	PRAM	31.00	31.00	
BARRY	L	LIAL	1441		Providence School Dept.	PRAM	30.50	20.50	
BARRY	L	LIAL	1441		Providence School Dept.	PRSB	30.50	10.00	
CATHERINE	E	FOX	1281		Johnston School Dept.	PRSB	30.50	30.50	
CHERYL	C	BLUMENBAUM	1331		Narragansett School Dept.	PRSB	30.50	30.50	
SANDRA	L	ROCHA	1331		Narragansett School Dept.	PRSB	30.50	30.50	
CYNTHIA	L	PIEZ-PACHECO	1491		South Kingstown School Dept.	PRSB	30.00	30.00	
DAVID		CAPUANO	1111		Cranston School Dept.	PRSB	30.00	30.00	
DAVID	C	PRITCHARD	1321		Middletown Public Schools	PRAM	30.00	30.00	
DEBORAH		BOLTON	1411		Pawtucket School Dept.	PRSB	30.00	30.00	
KAREN		FEENEY	1441		Providence School Dept.	PRAM	30.00	23.00	
KAREN		FEENEY	1441		Providence School Dept.	PRSB	30.00	7.00	
KAREN		MC AVOY	1001		Barrington Public Schools	PRSB	30.00	30.00	
LINDA	M	SULLIVAN	1471		Smithfield School Dept.	PRSB	30.00	14.00	
LINDA	M	SULLIVAN	2010		DOC	PRSB	30.00	12.00	
LINDA	M	SULLIVAN	2010		DOC	PRAM	30.00	4.00	
PAULEEN	M	SLATER	1121		Cumberland School Dept.	PRSB	30.00	30.00	
ANITA		GRIST	1213		Glocester School Dist. (NC)	PRMS	29.50	29.50	
BARBARA		IACOI	1071		Charlho Regional School Dist.	PRSB	29.50	29.50	
DAVID	S	SILVA	1031		Burrillville School Dept.	PRAM	29.00	29.00	

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First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
KATHLEEN	F	UPDEGROVE	1351		Newport School Dept.	PRSB	29.00	11.00	
KATHLEEN	F	UPDEGROVE	1421		Portsmouth School Dept.	PRSB	29.00	18.00	
MARIANNE		HUGHES	1091		Coventry Public Schools	PRSB	28.50	28.50	
BERNADETTE	M	QUINDAZZI	1571		Warwick School Dept.	PRSB	28.00	28.00	
JOSEPH	R	PIRRAGLIA	1281		Johnston School Dept.	PRSB	28.00	28.00	
MARY AGNES		FENNESSEY	1201		Foster/Glocester Reg. School Dist.	PRSB	28.00	28.00	
NANCY	A	GAGE	1161		East Providence Schools	PRSB	28.00	28.00	
THOMAS	A	GENTILE	1441		Providence School Dept.	PRAM	28.00	28.00	
CELESTE	M	POTTER	1473		Smithfield School Dept. (NC)	PRMS	27.50	27.50	
DIANNA		BEAULIEU	1411		Pawtucket School Dept.	PRSB	27.00	27.00	
ELIZABETH	M	RUEST	1111		Cranston School Dept.	PRSB	27.00	27.00	
JAYNE	S	BAILEY	1091		Coventry Public Schools	PRSB	27.00	27.00	
MARY	A	JOHNSTON	1091		Coventry Public Schools	PRSB	27.00	25.00	
MARY	A	JOHNSTON	1571		Warwick School Dept.	PRSB	27.00	2.00	
NANCY	P	CORDY	1491		South Kingstown School Dept.	PRSB	27.00	27.00	
STEVEN		KING	1491		South Kingstown School Dept.	PRSB	27.00	27.00	
ANNE	F	OLIVEIRA	1321		Middletown Public Schools	PRSB	26.50	26.50	
CAROLYN	L	KOENIGER	1571		Warwick School Dept.	PRAM	26.50	20.50	
CAROLYN	L	KOENIGER	1571		Warwick School Dept.	PRSB	26.50	6.00	
MARILYN	F	MOSKOL	1351		Newport School Dept.	PRSB	26.50	26.50	
DENNIS	J	KAFALAS	1631		Woonsocket School Dept.	PRSB	26.00	26.00	
EUNICE	J	HINDLEY	1201		Foster/Glocester Reg. School Dist.	PRSB	26.00	26.00	
GAIL		DUCHARME	1633		Woonsocket School Dept. (NC)	PRMS	26.00	26.00	
KATHLEEN	S	KENWOOD	1121		Cumberland School Dept.	PRSB	26.00	26.00	
MARY	D	GIORDANO	1441		Providence School Dept.	PRAM	26.00	22.00	
MARY	D	GIORDANO	1441		Providence School Dept.	PRSB	26.00	4.00	
MICHAEL	L	CONVERY	1271		Jamestown School Dept.	PRAM	26.00	2.00	
MICHAEL	L	CONVERY	1271		Jamestown School Dept.	PRSB	26.00	24.00	
RODOLFO		VARGAS	1441		Providence School Dept.	PRAM	26.00	26.00	
CAROL	A	BOTELHO	1161		East Providence Schools	PRSB	25.50	25.50	
JUDY		GRISEVICH	1271		Jamestown School Dept.	PRSB	25.00	25.00	
MARGARET	A	MCKIERNAN	1021		Bristol Warren Reg. School Dist.	PRSB	25.00	25.00	
JOHN	T	KELLY	1111		Cranston School Dept.	PRSB	24.00	24.00	
ALFONSO	G	DIGREGORIO	1441		Providence School Dept.	PRAM	23.50	23.50	
MARGARET	M	WHARTON	1121		Cumberland School Dept.	PRSB	23.50	23.50	
SUZANNE	P	TELLIER	1121		Cumberland School Dept.	PRSB	23.50	23.50	
CHRISTINE	A	GEISELMAN	1411		Pawtucket School Dept.	PRSB	23.00	23.00	
JOSEPH	M	MAGUIRE	1281		Johnston School Dept.	PRSB	23.00	4.00	
JOSEPH	M	MAGUIRE	1441		Providence School Dept.	PRAM	23.00	13.00	
JOSEPH	M	MAGUIRE	1441		Providence School Dept.	PRSB	23.00	6.00	
ODETE	M	MCMAHON	1473		Smithfield School Dept. (NC)	PRMS	23.00	23.00	
PATRICIA	A	LUPOLI	1121		Cumberland School Dept.	PRSB	23.00	23.00	
JANICE	I	SILVIA	1023		Bristol Warren Reg. School Dist. (NC)	PRMS	22.50	22.50	



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First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
THOMAS	M	GRADY	1161		East Providence Schools	PRSB	22.50	22.50	
JAMES	R	GAMBARDELLA	1441		Providence School Dept.	PRAM	22.00	17.00	
JAMES	R	GAMBARDELLA	1441		Providence School Dept.	PRSB	22.00	5.00	
JANE		OLIVER-FARNSW(	1021		Bristol Warren Reg. School Dist.	PRAM	22.00	8.00	
JANE		OLIVER-FARNSW(	1021		Bristol Warren Reg. School Dist.	PRSB	22.00	14.00	
N.DIANE		DAVIS	1023		Bristol Warren Reg. School Dist. (NC)	PRMS	21.50	21.50	
CHARLENE		HOLMES	1203		Foster/Glocester Reg. School Dist. (N	PRMS	21.00	21.00	
STAN	B	HOLTZMAN	1161		East Providence Schools	PRSB	21.00	21.00	
CINDY	L	JUAIRE	1413		Pawtucket School Dept. (NC)	PRMS	20.00	20.00	
EILEEN		MALAFRONTE	1021		Bristol Warren Reg. School Dist.	PRSB	20.00	20.00	
JANE	A	MAINELLA	1571		Warwick School Dept.	PRSB	20.00	20.00	
RONALD	F	MARA	1441		Providence School Dept.	PRAM	20.00	20.00	
CAROL	R	KEEGAN	1211		Glocester School Dist.	PRSB	19.50	19.50	
EUNICE	A	GIZZI	1321		Middletown Public Schools	PRSB	19.50	19.50	
JOHN	P	MEDEIROS	1001		Barrington Public Schools	PRSB	19.50	19.50	
ESTA	V	BARCOHANA	1411		Pawtucket School Dept.	PRSB	19.00	19.00	
JACQUELYN		LEFORT	1061		Central Falls Collaborative	PRAM	19.00	19.00	
JOSEPH		BRAGANCA	1411		Pawtucket School Dept.	PRSB	19.00	19.00	
LISA	J	TUTAJ-HARPIN	1031		Burrillville School Dept.	PRAM	19.00	17.50	
LISA	J	TUTAJ-HARPIN	1033		Burrillville School Dept. (NC)	PRMS	19.00	1.50	
LOUIS	A	BRUNO	1491		South Kingstown School Dept.	PRSB	19.00	19.00	
WILLIAM	F	LYONS	1091		Coventry Public Schools	PRSB	19.00	19.00	
ELAINE		SPARLING	1611		West Warwick School Dept.	PRSB	18.50	18.50	
ROSALIE	A	RUGGIERI	1113		Cranston School Dept. (NC)	PRMS	18.50	18.50	
DIANE	C	GUAY	1461		Scituate School Dept.	PRSB	18.00	18.00	
ELIA	J	TURINI	1111		Cranston School Dept.	PRSB	18.00	18.00	
MARILYN	S	GORGONE	1461		Scituate School Dept.	PRSB	17.50	17.50	
BARBARA		SWENTON	1341		New Shoreham School Dist.	PRAM	17.00	13.50	
BARBARA		SWENTON	1341		New Shoreham School Dist.	PRSB	17.00	3.50	
CAROL		LANOIE	1631		Woonsocket School Dept.	PRSB	17.00	17.00	
JOHN	D	RILEY	1471		Smithfield School Dept.	PRSB	17.00	17.00	
JOYCE		AVEDISIAN	1411		Pawtucket School Dept.	PRSB	17.00	17.00	
KATHLEEN	D	HUDSON	1091		Coventry Public Schools	PRSB	17.00	17.00	
ALLEN	C	HUESTIS	1201		Foster/Glocester Reg. School Dist.	PRSB	16.50	16.50	
SUSAN		MOORE	1371		North Kingstown School Dept.	PRSB	16.50	16.50	
DONNA	L	MCBURNEY	1371		North Kingstown School Dept.	PRSB	16.00	15.00	
DONNA	L	MCBURNEY	1491		North Kingstown School Dept.	PRSB	16.00	1.00	
MARTHA	M	PERKINS	1611		South Warwick School Dept.	PRSB	16.00	16.00	
ROGER	A	NENZI	1411		Pawtucket School Dept.	PRSB	16.00	16.00	
CHRISTINE		NELSON	1091		Coventry Public Schools	PRSB	15.00	15.00	
LIN		PATTY	1181		Exeter/West Greenwich Reg. Schools	PRSB	14.50	14.50	
PAULA	J	CLARK	1571		Warwick School Dept.	PRSB	14.50	14.50	
MYRA	A	JEROZAL	1461		Scituate School Dept.	PRSB	14.00	14.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer		Employer Name	Title- Function	Number of Days	Number of Days - Split	Footnote
			Code						
NANCY	E	PHILLIPS	1631		Woonsocket School Dept.	PRSB	14.00	14.00	
RAYMOND		MCGEE	1411		Pawtucket School Dept.	PRSB	14.00	14.00	
JACQUELINE	A	TAYLOR	1021		Bristol Warren Reg. School Dist.	PRAM	13.50	5.50	
JACQUELINE	A	TAYLOR	1021		Bristol Warren Reg. School Dist.	PRSB	13.50	8.00	
ANGELA	C	HAWKINS	1021		Bristol Warren Reg. School Dist.	PRAM	13.00	6.00	
ANGELA	C	HAWKINS	1021		Bristol Warren Reg. School Dist.	PRSB	13.00	7.00	
MARIA	G	JONES	1621		Westerly School Dept.	PRSB	13.00	13.00	
SUSAN		CHABOT	1611		West Warwick School Dept.	PRSB	13.00	13.00	
LAURA	J	PELEGRINO	1621		Westerly School Dept.	PRSB	12.50	12.50	
MARY	V	MCSALLY	1331		Narragansett School Dept.	PRSB	12.50	12.50	
CAROLE		MARSHALL	1441		Providence School Dept.	PRAM	12.00	12.00	
DEBORAH	A	GAMELIN	1461		Scituate School Dept.	PRSB	12.00	12.00	
DEBORAH	J	COTE	1471		Smithfield School Dept.	PRSB	12.00	12.00	
DOMENIC	N	MARCONE	1371		North Kingstown School Dept.	PRSB	12.00	12.00	
MARIE		RILEY	1411		Pawtucket School Dept.	PRSB	12.00	12.00	
PATRICIA	A	PALMIERI	1091		Coventry Public Schools	PRSB	12.00	12.00	
PAUL	G	DUHAMEL	1201		Foster/Glocester Reg. School Dist.	PRSB	12.00	12.00	
PRISCILLA	A	BOGDAN	1471		Smithfield School Dept.	PRSB	12.00	12.00	
SUSAN	A	MCLAUGHLIN	1621		Westerly School Dept.	PRSB	11.50	11.50	
DEBORAH		LATOUR	1471		Smithfield School Dept.	PRSB	11.00	11.00	
DENISE	M	CARPENTER	1441		Providence School Dept.	PRAM	11.00	1.00	
DENISE	M	CARPENTER	1441		Providence School Dept.	PRSB	11.00	10.00	
DIANE	C	LATHAN	1353		Newport School Dept. (NC)	PRMS	11.00	11.00	
GLORIA	A	STOEHR	1111		Granston School Dept.	PRSB	11.00	11.00	
JEANNE		TSAKERES	1331		Narragansett School Dept.	PRSB	11.00	11.00	
LYNN	K	MCGOVERN	1371		North Kingstown School Dept.	PRSB	11.00	11.00	
MARIE	E	MARTINO	1023		Bristol Warren Reg. School Dist. (NC)	PRMS	11.00	11.00	
RICHARD	D	D'AGOSTINO	1411		Pawtucket School Dept.	PRAM	11.00	11.00	
JOYCE	P	FINLEY	1381		North Providence School Dept.	PRSB	10.50	10.50	
MARGARET	A	COOKE	1611		West Warwick School Dept.	PRSB	10.50	10.50	
SHERRYL		CARLOMUSTO	1461		Scituate School Dept.	PRSB	10.50	10.50	
CAROLE	A	PICHETTE	1633		Woonsocket School Dept. (NC)	PRMS	10.00	10.00	
CHRISTINE		SPADOLA TUONI	1491		South Kingstown School Dept.	PRSB	10.00	10.00	
KATHRYN	G	SMITH	1491		South Kingstown School Dept.	PRSB	10.00	10.00	
KIM	L	KIMBALL	1621		Westerly School Dept.	PRSB	10.00	10.00	
MARILYN	M	BUCHANAN	1281		Johnston School Dept.	PRSB	10.00	10.00	
JENNIFER	M	ROMPH	1271		Jamestown School Dept.	PRAM	9.50	9.50	
KATHLEEN		REFICI	1471		Smithfield School Dept.	PRSB	9.50	9.50	
MARTHA	L	BATON	1071		Charlho Regional School Dist.	PRSB	9.50	9.50	
SUSAN	J	ROQUE	1021		Bristol Warren Reg. School Dist.	PRSB	9.50	9.50	
THOMAS	J	ROSSI	1381		North Providence School Dept.	PRSB	9.50	4.00	
THOMAS	J	ROSSI	2000		Davies Vocational	PRAM	9.50	2.50	
THOMAS	J	ROSSI	2000		Davies Vocational	PRSB	9.50	3.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-Function	Number of Days	Number of Days - Split	Footnote
ALBERT	S	MALKASIAN	2010	DOC	PRSB	8.50	8.50	
DONNA	A	KENYON	2010	DOC	PRAM	8.50	4.50	
DONNA	A	KENYON	2010	DOC	PRSB	8.50	4.00	
FRED		SLEMON	2000	Davies Vocational	PRSB	8.50	8.50	
DOROTHY		AUGENSTEIN	1571	Warwick School Dept.	PRSB	8.00	8.00	
JAMES		D'AMBRA	1441	Providence School Dept.	PRAM	8.00	2.00	
JAMES		D'AMBRA	1441	Providence School Dept.	PRAM	8.00	2.00	
JAMES		D'AMBRA	1441	Providence School Dept.	PRSB	8.00	6.00	
JAMES		D'AMBRA	1441	Providence School Dept.	PRSB	8.00	6.00	
JOSE	A	FERREIRA	1023	Providence School Dept.	PRSB	8.00	8.00	
MAUREEN		CLARK	1021	Bristol Warren Reg. School Dist. (NC) PRMS	PRSB	8.00	8.00	
THOMAS	R	HINES	1471	Bristol Warren Reg. School Dist.	PRSB	8.00	8.00	
ANNE MARIE		COLE	1611	Smithfield School Dept.	PRSB	7.50	7.50	
KATHRYN	F	NOLETT	1471	West Warwick School Dept.	PRSB	7.50	7.50	
SUSAN	K	HENLEY	1621	Smithfield School Dept.	PRSB	7.50	7.50	
COLLEEN	A	CURIS	1631	Westerly School Dept.	PRSB	7.00	7.00	
DONALD	E	WOODS	1023	Woonsocket School Dept.	PRSB	7.00	7.00	
EILEEN	F	MURPHY	1113	Bristol Warren Reg. School Dist. (NC) PRMS	PRMS	7.00	7.00	
JANET		LABRANCHE	1091	Cranston School Dept. (NC)	PRMS	7.00	7.00	
MARIANNE		SCANLON	1161	Coventry Public Schools	PRSB	7.00	7.00	
MARILYN		PERRY	1161	East Providence Schools	PRSB	7.00	7.00	
JUDITH	A	CALABRETTA	1321	East Providence Schools	PRSB	7.00	7.00	
MARLEE	T	LACOSTE	1341	Middletown Public Schools	PRSB	6.50	6.50	
MAUREEN	G	VILLENEUVE	2010	New Shoreham School Dist.	PRAM	6.50	6.50	
MAUREEN	G	VILLENEUVE	2010	DOC	PRAM	6.50	1.00	
SHIRLEY	K	VENTRONE	1091	DOC	PRSB	6.50	5.50	
ANTHONY	A	SEOANE	1201	Coventry Public Schools	PRSB	6.50	6.50	
CAROL	A	BROWN	1621	Foster/Glocester Reg. School Dist.	PRSB	6.00	6.00	
CAROLYN	C	LEPORE	1391	Westerly School Dept.	PRAM	6.00	6.00	
CATHERINE	A	BURDICK	1091	North Smithfield School Dept.	PRAM	6.00	6.00	
CLAIRE		SCHWARZBACH	1491	Coventry Public Schools	PRSB	6.00	6.00	
CLARINDA		ANTUNES	1471	South Kingstown School Dept.	PRSB	6.00	6.00	
MARIE	D	RADOCCIA	1091	Smithfield School Dept.	PRSB	6.00	6.00	
SUSAN	J	LOVEJOY	1111	Coventry Public Schools	PRSB	6.00	6.00	
ARMAND	F	BESSETTE	1111	Cranston School Dept.	PRSB	5.00	5.00	
DEBRA	A	COLAVECCHIO	1321	Cranston School Dept.	PRSB	5.00	5.00	
DONALD	W	HOLDER	1471	Middletown Public Schools	PRSB	5.00	5.00	
GERALDINE	A	PIRRI	1441	Smithfield School Dept.	PRSB	5.00	5.00	
JAN	M	CAMPBELL	1351	Providence School Dept.	PRAM	5.00	5.00	
JANICE	L	MOWRY	1191	Newport School Dept.	PRSB	5.00	5.00	
JANICE	L	MOWRY	1461	Foster School Dist.	PRSB	5.00	4.50	
MARY PATRICIA	P	BOYNTON	1331	Scituate School Dept.	PRSB	5.00	0.50	
SUZANNE	M	SOUZA	1111	Narragansett School Dept.	PRSB	5.00	5.00	
				Cranston School Dept.	PRSB	5.00	5.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer		Title- Function	Number of Days	Number of Days - Split	Footnote
			Code	Employer Name				
JANET	E	MANSOUR	1091	Coventry Public Schools	PRSB	4.50	1.00	
JANET	E	MANSOUR	1611	West Warwick School Dept.	PRSB	4.50	3.50	
CLAIRE	P	ELLIS	1321	Middletown Public Schools	PRSB	4.00	4.00	
HARRIET		WASSER	1471	Smithfield School Dept.	PRSB	4.00	4.00	
JANICE	M	ALLSWORTH	1463	Scituate School Dept. (NC)	PRMS	4.00	4.00	
JOHN	J	WOLF	1161	East Providence Schools	PRSB	4.00	4.00	
PAUL	R	LESCAULT	1463	Scituate School Dept. (NC)	PRMS	4.00	4.00	
THERESA		SILVA	1021	Bristol Warren Reg. School Dist.	PRAM	4.00	4.00	
ALBERT	D	SWEET	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	3.50	3.50	
ROBERT	S	AUTIERI	2010	DOC	PRAM	3.50	1.00	
ROBERT	S	AUTIERI	2010	DOC	PRSB	3.50	2.50	
SUSAN	R	DONOVAN	1021	Bristol Warren Reg. School Dist.	PRSB	3.50	3.50	
CATHERINE		LAPIERRE	1413	Pawtucket School Dept. (NC)	PRMS	3.00	3.00	
DIANE		MACLEAN	1071	Charho Regional School Dist.	PRSB	3.00	3.00	
DOLORES		STOWIK	1471	Smithfield School Dept.	PRSB	3.00	3.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	3.00	3.00	
GERARD	W	ETHIER	1121	Cumberland School Dept.	PRSB	3.00	3.00	
HARRY		POTTER	1441	Providence School Dept.	PRAM	3.00	3.00	
JOSEPH	J	MOLLICA	1441	Providence School Dept.	PRAM	3.00	3.00	
LINDA		WHITE	1611	West Warwick School Dept.	PRSB	3.00	3.00	
MARIA	A	TASCA	1571	Warwick School Dept.	PRSB	3.00	3.00	
ROBERT	J	ARSENAULT	1021	Bristol Warren Reg. School Dist.	PRSB	3.00	3.00	
ANNE-MARIE		KACHANIS	1461	Scituate School Dept.	PRSB	2.50	2.00	
ANNE-MARIE		KACHANIS	2000	Davies Vocational	PRSB	2.50	0.50	
MARY	S	TONET	1091	Coventry Public Schools	PRSB	2.50	2.50	
RICHARD	P	ANTERNI	1301	Lincoln School Dept.	PRSB	2.50	2.50	
ALICE JANET		BLISS	1091	Coventry Public Schools	PRSB	2.00	2.00	
CHARLES		MELLO	1021	Bristol Warren Reg. School Dist.	PRSB	2.00	2.00	
DEBORAH	A	DONAHUE	1091	Coventry Public Schools	PRSB	2.00	2.00	
ELLEN	A	JENNINGS	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	2.00	2.00	
JANET	M	MCNAB	1471	Smithfield School Dept.	PRSB	2.00	2.00	
JEANNE	M	LESSARD	1091	Coventry Public Schools	PRSB	2.00	2.00	
JUDITH	D	SORMANTI	1381	North Providence School Dept.	PRSB	2.00	2.00	
KATHLEEN	M	WALSH	1471	Smithfield School Dept.	PRSB	2.00	2.00	
LUCILLE		FURIA	1441	Providence School Dept.	PRSB	2.00	2.00	
MARCIA		KENYON	1331	Narragansett School Dept.	PRSB	2.00	2.00	
MARTHA	M	ANDERSON	1331	Narragansett School Dept.	PRSB	2.00	2.00	
STEPHANIE	A	WATSON	1571	Warwick School Dept.	PRSB	2.00	2.00	
BARBARA-ANN		LYONS	1091	Coventry Public Schools	PRSB	1.00	1.00	
CHARLES	C	MELLO	1021	Bristol Warren Reg. School Dist.	PRSB	1.00	1.00	
DAVID	W	SIMPSON	1091	Coventry Public Schools	PRSB	1.00	1.00	
DEBORAH	J	PISTACCHIO	1381	North Providence School Dept.	PRAM	1.00	1.00	
DONNA		AMARAL	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	1.00	1.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '16-'17 SCHOOL YEAR  
 PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN SCHOOL**

First Name	Initial	Last Name	Employer		Title- Function	Number of Days	Number of Days - Split	Footnote
			Code	Employer Name				
EDWARD	J	FERRARIO	1271	Jamestown School Dept.	PRSB	1.00	1.00	
LINN	B	CLIDENCE	1091	Coventry Public Schools	PRSB	1.00	1.00	
RUDOLPH	J	PALUMBO	1471	Smithfield School Dept.	PRSB	1.00	1.00	
ARLINE	M	MONTECALVO	1021	Bristol Warren Reg. School Dist.	PRSB	0.50	0.50	
LYNN	C	SISSON	1091	Coventry Public Schools	PRSB	0.50	0.50	

**PRME--RETIRES WORKING IN MUNICIPALITIES IN 2017 CALENDAR YEAR**

First Name	Initial	Last Name	Employer Code	Employer Name	Number of		Footnote
					Days	Days - Split	
MICHAEL	A	DEMELLO	1015	Bristol Fire Dept.	125.00	104.00	Suspended Pension
THOMAS	E	HEFNER	1122	Town of Cumberland	96.00	96.00	Employer correcting to half days
ARTHUR	E	JONES	1032	Town of Burrillville	69.00	69.00	Close to limit
BRAYTON	A	ROUND	1032	Town of Burrillville	66.00	66.00	Close to limit
KEITH	M	NOTARIANNI	1492	Town of South Kingstown	65.00	65.00	Accidental Disability
WILLIAM	J	GATELY	1032	Town of Burrillville	62.00	62.00	Accidental Disability
ALAN R	R	DAVIS	1344	New Shoreham Police Dept.	61.00	61.00	
JANET	M	PRAIRIE	1478	Town of Smithfield (COLA)	61.00	61.00	
PAULINE	S	PAYEUR	1632	City of Woonsocket	57.50	57.50	
RICKY	A	DESIMONE	1112	City of Cranston	56.00	56.00	
ROBERTA	A	TURCHETTA	1112	City of Cranston	51.00	51.00	
JOHN	M	CARPINELLI	1492	Town of South Kingstown	50.50	50.50	
GAIL		TOPAKIAN	1112	City of Cranston	49.00	49.00	
LAWRENCE		DAGLIERI	1009	Barrington COLA Group	48.50	48.50	
ELIZABETH	W	CAMBRA	1012	Town of Bristol	47.50	47.50	
THOMAS	D	GORDON	1566	Warren Housing Auth.	47.00	47.00	
GERALD	A	CORDY	1112	City of Cranston	46.00	46.00	
MATTHEW	A	CALDERISO	1019	Town of Bristol EE Highway	45.00	45.00	
RICHARD	S	SILVIA	1007	Barrington COLA NonCertifieds	45.00	45.00	
LORRAINE	R	PROVENCHER	1632	City of Woonsocket	44.50	44.50	
PAUL		FAGAN	1352	City of Newport	44.50	44.50	
ALFRED A		STORTI	1112	City of Cranston	43.00	43.00	
EDWARD	R	FRATELLI	1478	Town of Smithfield (COLA)	42.50	42.50	
KATHERINE	A	MURRAY	1012	Town of Bristol	42.00	42.00	
ROSE MARIE		CONTI	1282	Town of Johnston	37.00	37.00	
CHARLES	H	WHEELER	1032	Town of Burrillville	36.00	36.00	
DOROTHY	A	MASOJAN	1112	City of Cranston	36.00	36.00	
JOHN		ZINNI	1009	Barrington COLA Group	36.00	36.00	
LOUIS	M	PRATA	1282	Town of Johnston	36.00	36.00	
WILLIAM	J	FLATLEY	1492	Town of South Kingstown	36.00	36.00	
JANET		ZIEGLER	1342	Town of New Shoreham	34.50	34.50	
LINDA	L	FOLCARELLI	1282	Town of Johnston	34.00	34.00	
RICHARD	J	DENICE	1154	East Greenwich Police Dept.	34.00	24.00	
RICHARD	J	DENICE	1492	Town of South Kingstown	34.00	10.00	
SUZANNE		KOGUT	1478	Town of Smithfield (COLA)	34.00	34.00	

PRME--RETIREES WORKING IN MUNICIPALITIES IN 2017 CALENDAR YEAR

First Name	Initial	Last Name	Employer Code	Employer Name	Number of		Footnote
					Days	Days - Split	
JANET	C	RICHARDSON	1009	Barrington COLA Group	31.60	31.60	
LINDA	J	FONTAINE	1632	City of Woonsocket	30.00	30.00	
WARREN	L	STEERE	1032	Town of Burrillville	30.00	30.00	
JEAN M	M	DENNENY	1112	City of Cranston	29.00	29.00	
JOSEPH	L	DINOBILE	1492	Town of South Kingstown	28.00	28.00	
BERNICE	R	PAGLIARINI	1478	Town of Smithfield (COLA)	26.50	26.50	
ALAN		LOISELLE	1344	New Shoreham Police Dept.	25.00	25.00	
DAVID	J	KENNEALLY	1492	Town of South Kingstown	24.00	24.00	
DONALD	P	OSTER	1492	Town of South Kingstown	24.00	24.00	
L VINCENT		MURRAY	1492	Town of South Kingstown	23.50	23.50	
CHARLOTTE	A	LANNI	1282	Town of Johnston	23.00	23.00	
GLORIA	J	RADO	1412	City of Pawtucket	23.00	23.00	
RAYMOND	N	FULLERTON	1352	City of Newport	23.00	23.00	
ANDREA		CHARPENTIER	1012	Town of Bristol	22.00	22.00	
JOHN		HOLE	1352	City of Newport	22.00	22.00	
NANCY	A	TELFORD	1162	City of East Providence	22.00	22.00	
ROBERT		TORACINTA	1352	City of Newport	22.00	22.00	
THERESA		PRATA	1282	Town of Johnston	21.50	21.50	
CYNTHIA	J	OLOBRI	1492	Town of South Kingstown	20.50	20.50	
FRANK	L	CALABRO	1412	City of Pawtucket	20.00	20.00	
LOUIS	A	LANNI	1382	Town of North Providence	19.50	19.50	
PAULINE		WASHINGTON	1632	City of Woonsocket	19.00	19.00	
PETER	T	MCCLANAGHAN	1492	Town of South Kingstown	19.00	19.00	
HILDING	T	MUNSON	1492	Town of South Kingstown	18.00	18.00	
AGNES		MANCINI	1282	Town of Johnston	17.50	17.50	
BARRY		DUBOIS	1412	City of Pawtucket	16.00	16.00	
RONALD	P	KOMIEGA	1562	Town of Warren	16.00	16.00	
SANDRA	L	BENSON	1412	City of Pawtucket	14.50	14.50	
DAVID	A	MURRAY	1375	North Kingstown Fire Dept.	12.00	12.00	
ESMERALDA	M	LAWRENCE	1019	Town of Bristol EE Highway	12.00	12.00	
RICHARD	J	DELFINO JR.	1282	Town of Johnston	12.00	12.00	
MICHAEL	D	CASSIDY	1412	City of Pawtucket	11.50	11.50	
LINDA	H	JAMES	1009	Barrington COLA Group	11.00	11.00	
ALAN	P	BOYLE	1374	North Kingstown Police Dept.	10.00	10.00	
SANDRA	J	WHITTAKER	1007	Barrington COLA NonCertifieds	9.50	9.50	

**RETIRES WORKING UNDER 15K AT STATE COLLEGES AND UNDER 15K AS RN'S--2017 (employer code 2000)  
PRIS--STATE COLLEGES/UNIVS/--INSTRUCTOR AT STATE SCHOOL; PRNR--RETIRED RN'S WORKING IN STATE FACILITY**

First Name	Initial	Last Name	Employer Code	Employer Name	Title/Function	Earnings	Earnings - Split	Footnote
PAUL	B	CARTY	2000 CCRI		PRST	\$ 15,000.00	\$ 15,000.00	At limit
THOMAS	H	MITCHELL	2000 CCRI		PRST	\$ 9,165.60	\$ 9,165.60	
GAIL	S	O'ROURKE	2000 CCRI		PRST	\$ 8,589.72	\$ 8,589.72	
NORMAN	P	FORTIN	2000 URI		PRIS	\$ 7,780.00	\$ 7,780.00	
JAMES	V	STRAVATO	2000 CCRI		PRIS	\$ 7,448.56	\$ 7,448.56	
MARGARET	J	NOBLE	2000 URI		PRIS	\$ 7,380.31	\$ 7,380.31	
LINDA		MASSE	2000 BHDDH--ZAMBARANO		PRNR	\$ 7,300.00	\$ 7,300.00	
MARIE	H	BAGUCHINSKY	2000 URI		PRIS	\$ 7,065.48	\$ 7,065.48	
KEVIN	M	WILKS	2000 RIC		PRST	\$ 6,263.13	\$ 6,263.13	
ROBERT	N	MASSE	2000 CCRI		PRST	\$ 5,731.52	\$ 5,731.52	
JAMES	M	BUXTON	2000 URI		PRIS	\$ 5,593.32	\$ 5,593.32	
CLARKE		LOWERY	2000 RIC		PRST	\$ 5,358.00	\$ 5,358.00	
CHERYLL		ALLAIRE	2000 BHDDH--RICLAS		PRNR	\$ 4,148.00	\$ 4,148.00	
GARY	C	COMUNALE	2000 URI		PRIS	\$ 3,669.99	\$ 3,669.99	
RICHARD	R	BRODEUR	2000 BHDDH--ZAMBARANO		PRNR	\$ 3,340.00	\$ 3,340.00	
WILLIAM	A	MURPHY	2000 DAVIES VOC.		PRIS	\$ 3,150.00	\$ 3,150.00	
JEFFREY	T	MINER	2000 CCRI		PRST	\$ 2,865.76	\$ 2,865.76	
JOHN	W	GRIFFIN	2000 CCRI		PRIS	\$ 2,865.76	\$ 2,865.76	
JO-ANN		PHILLIPS	2000 URI		PRIS	\$ 2,308.47	\$ 2,308.47	
SANDRA	J	FAY-PETRARCA	2000 BHDDH		PRNR	\$ 2,280.00	\$ 2,280.00	
JOSEPH	B	GAUDIOSI	2000 URI		PRST	\$ 2,224.72	\$ 2,224.72	
MARIA	A	IANNOTTI	2000 BHDDH--ESH		PRNR	\$ 1,640.00	\$ 1,640.00	
STUART	R	ARDEN	2000 BHDDH		PRNR	\$ 1,600.00	\$ 1,600.00	
CYNTHIA		DIDONATO	2000 RIC		PRST	\$ 1,408.50	\$ 1,408.50	
DIANE	T	SANTANIELLO	2000 BHDDH--RICLAS		PRNR	\$ 1,280.00	\$ 1,280.00	
CAROL	M	ENGLANDER	2000 URI		PRST	\$ 994.86	\$ 994.86	
ELLEN	J	BABBITT	2000 DHS--VETERANS HOME		PRNR	\$ 840.00	\$ 840.00	
PAUL		HETU	2000 CCRI		PRST	\$ 709.06	\$ 709.06	
FRANCES	A	BROWN	2000 URI		PRST	\$ 666.67	\$ 666.67	
MICHAEL	W	WESTKOTT	2000 URI		PRST	\$ 192.00	\$ 192.00	
FRANCIS	C	WHITE	2000 CCRI		PRST	\$ 108.16	\$ 108.16	



ERSRI NEW RETIREE REPORT FOR SEPTEMBER 2017

Name	Initial	Rtmt Type	Rtmt Option	Retirement Date	Plan Code	Plan	Employer	Age	Initial Check	Annual Pension	Credited Service
CARMODY, ALFRED	J	Service	Option2	07/01/17	ERS	Correctional Officer	Dept. of Corrections	59	\$ 4,137.99	\$ 49,655.88	36.78
COELHO, JOE	M	Service	Option1	06/01/17	ERS	Correctional Officer	Dept. of Corrections	56	\$ 3,575.32	\$ 42,903.84	28.25
OLIVER, JOSEPH	C	Disability	SRA	06/11/15	ERS	Correctional Officer	Dept. of Corrections	41	\$ 1,004.82	\$ 12,057.84	13.53
STATON, GAIL	F	Service	SRA	05/27/17	ERS	Correctional Officer	Dept. of Corrections	64	\$ 2,917.05	\$ 35,004.60	25.97
MANCINI, DEBRA		Service	Option1	07/28/17	ERS	Nurse	BHDDH--ESH	64	\$ 3,102.70	\$ 37,232.40	25.24
ALGASSO, JEAN		Service	SRA	08/01/17	ERS	State Employee	RI College	61	\$ 1,806.39	\$ 21,676.64	27.49
ANNALDO, DONNA		Service	Option1	07/01/17	ERS	State Employee	Dept. of Health	63	\$ 2,277.76	\$ 27,333.12	27.40
BANSAL, TEJ	V	Service	Option1	08/01/17	ERS	State Employee	Dept. of Corrections	67	\$ 8,245.11	\$ 98,941.32	36.55
BARZYKOWSKI, LAURA	A	Disability	SRA	07/02/17	ERS	State Employee	Dept. of Public Safety	51	\$ 2,526.58	\$ 30,318.96	13.42
CAWLEY, LINDA	C	Service	SRA	07/01/17	ERS	State Employee	RI College	67	\$ 2,036.95	\$ 24,443.40	27.78
DAY, ROBERT	E	Service	SRA	07/09/17	ERS	State Employee	BHDDH	59	\$ 3,322.65	\$ 39,871.80	29.82
DUCHARME, MARIEANN		Service	SRA	06/24/17	ERS	State Employee	Dept. of Human Services	68	\$ 1,615.90	\$ 19,390.77	22.68
DUTCHOVER, JOHN	P	Service	Option2	06/02/17	ERS	State Employee	Dept. of Business Regulations	70	\$ 1,053.01	\$ 12,636.12	16.46
GASBARRO, WILLIAM	P	Service	Option1	07/30/17	ERS	State Employee	Dept. of Public Safety	66	\$ 834.02	\$ 10,008.24	13.03
GAUVIN, JEANNINE	M	Service	Option1	06/19/17	ERS	State Employee	BHDDH--ESH	66	\$ 375.61	\$ 4,507.32	9.01
KEELING, BRENDA		Service	SRA	07/01/17	ERS	State Employee	BHDDH--ESH	62	\$ 1,637.12	\$ 19,645.44	25.42
LIHAA, PHYLLIS	E	Service	SRA	07/09/17	ERS	State Employee	DCYF	66	\$ 3,004.49	\$ 36,053.88	23.62
MEHLENBACHER, SUSAN	J	Service	SRA	07/01/17	ERS	State Employee	Dept. of Human Services	62	\$ 4,058.51	\$ 48,702.12	30.49
MONIZ, AFONSO		Service	Option1	08/31/17	ERS	State Employee	BHDDH--ESH	66	\$ 798.61	\$ 9,583.32	19.11
PAYTON, BRUCE	B	Service	Option2	07/02/17	ERS	State Employee	Dept. of Environmental Mgmt	65	\$ 5,142.22	\$ 61,706.64	36.07
PONTARELLI, WILLIAM	R	Service	Option2	05/14/17	ERS	State Employee	Dept. of Transportation	66	\$ 952.87	\$ 11,434.44	18.40
SANDERSON, EDWARD	L	Service	Option1	08/01/17	ERS	State Employee	Historical Preservation Society	70	\$ 6,776.88	\$ 81,322.56	37.65
SIMMONS, DEANNA	F	Service	SRA	08/01/17	ERS	State Employee	Dept. of Health	62	\$ 2,762.65	\$ 33,151.80	22.79
ACCARDI, CLARE	F	Service	Option1	07/01/17	ERS	Teacher	Barrington Public Schools	62	\$ 3,079.28	\$ 36,951.36	25.75
ANDREA, MICHAEL		Service	Option1	07/01/17	ERS	Teacher	East Providence Schools	65	\$ 5,047.19	\$ 60,566.28	39.75
BARNES, PAMELA	H	Service	Option2	07/01/17	ERS	Teacher	Central Falls Collaborative	64	\$ 3,152.72	\$ 37,832.64	27.00
BLECZINSKI, JOSEPH	M	Service	Option2	07/14/17	ERS	Teacher	Warwick School Dept.	65	\$ 2,090.00	\$ 25,080.00	17.75
BUTERA NOBLE, LINDA		Service	SRA	07/31/17	ERS	Teacher	PROVIDENCE 12 MONTH BI-WEEKLY	63	\$ 7,019.52	\$ 84,234.24	38.00
CARETTI, JANET		Service	SRA	07/01/17	ERS	Teacher	Providence School Dept.	65	\$ 2,342.89	\$ 28,114.68	22.75
CARMAN, TRUDY		Service	SRA	07/01/17	ERS	Teacher	Providence School Dept.	65	\$ 2,387.95	\$ 28,655.40	24.00
CARN, BRIAN		Service	SRA	07/01/17	ERS	Teacher	Providence School Dept.	60	\$ 2,233.14	\$ 26,797.68	25.00
CIRESI, ANTHONY		Service	Option2	08/01/17	ERS	Teacher	Woonsocket School Dept.	64	\$ 2,811.19	\$ 33,734.28	27.75
CLAFLIN, ELIZABETH	C	Service	SRA	07/01/17	ERS	Teacher	Covenry Public Schools	59	\$ 4,469.78	\$ 53,637.36	30.62
CLAYTON, BONNIE		Service	SRA	07/01/17	ERS	Teacher	East Providence Schools	62	\$ 3,237.30	\$ 38,847.60	30.00
CRUZ-VELICER, ANNA		Service	SRA	07/01/17	ERS	Teacher	Providence School Dept.	66	\$ 725.11	\$ 8,701.32	9.00
D'ALMEIDA, ROBIN	C	Service	Option2	08/01/17	ERS	Teacher	North Providence School Dept.	59	\$ 3,118.64	\$ 37,423.68	29.00
DEAN, SUSAN	E	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept.	64	\$ 2,769.14	\$ 33,229.68	25.00
DILLON, SUSAN		Service	SRA	07/01/17	ERS	Teacher	Providence School Dept.	62	\$ 3,307.25	\$ 39,687.00	28.00
DINOI, DEBRA	M	Service	Option1	08/01/17	ERS	Teacher	South Kingstown School Dept	62	\$ 1,154.45	\$ 13,853.40	14.00
DUBUC, MARY	E	Service	Option1	07/01/17	ERS	Teacher	Smithfield School Dept.	67	\$ 2,463.01	\$ 29,556.12	15.00
DUFFY, DONNA		Service	SRA	07/01/17	ERS	Teacher	Providence School Dept.	61	\$ 3,510.60	\$ 42,127.20	29.75
EDSON, ERNESTINE		Service	Option1	07/01/17	ERS	Teacher	Providence School Dept.	61	\$ 4,400.10	\$ 52,801.20	34.00
ERNO, SUSAN	A	Service	SRA	07/01/17	ERS	Teacher	Pawtucket School Dept.	66	\$ 2,262.09	\$ 27,145.08	22.44
ESCAJADILLO, GUSTAVO		Service	SRA	07/01/17	ERS	Teacher	Providence School Dept.	62	\$ 2,810.70	\$ 33,728.40	25.00
FARRAR, CARMELLA		Service	SRA	07/01/17	ERS	Teacher	Exeter/NW Greenwch Reg. Schools	59	\$ 5,038.86	\$ 60,466.32	30.00
GALLAGHER, KAREN	P	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	62	\$ 3,198.39	\$ 38,380.68	28.00
GAMACHE, SUSAN	M	Service	SRA	08/02/17	ERS	Teacher	Pawtucket School Dept.	68	\$ 3,235.12	\$ 38,821.44	27.00
GOLDSTEIN, JOAN		Service	SRA	07/01/17	ERS	Teacher	Exeter/NW Greenwch Reg. Schools	68	\$ 1,372.30	\$ 16,467.60	14.25
GORDON, EDWIN	B	Service	Option1	07/01/17	ERS	Teacher	Providence School Dept.	75	\$ 1,244.32	\$ 14,931.84	15.74
HARRIS, FRANCES	A	Service	SRA	09/01/17	ERS	Teacher	Smithfield School Dept.	70	\$ 5,441.82	\$ 65,301.84	46.75
HAUSER, KIM	L	Service	SRA	07/01/17	ERS	Teacher	Burrillville School Dept.	54	\$ 3,348.28	\$ 40,179.36	32.00

ERSRI NEW RETIREE REPORT FOR SEPTEMBER 2017

Name	Initial	Rtmt Type	Rtmt Option	Retirement Date	Plan Code	Plan	Employer	Age	Initial Check	Annual Pension	Credited Service
HAYES, MAGGIE	A	Service	Option1	07/01/17	ERS	Teacher	Middletown Public Schools	67	\$ 1,038.36	\$ 12,460.32	12.25
KENNY, SHELLEY	E	Service	SRA	07/21/17	ERS	Teacher	Charlho Regional School Dist	62	\$ 2,677.80	\$ 32,133.60	22.75
KINIBURGH, RITA		Service	SRA	07/01/17	ERS	Teacher	Lincoln School Dept	67	\$ 3,548.96	\$ 42,587.52	27.00
LAPIERRE, GERARD		Service	SRA	07/01/17	ERS	Teacher	Central Falls Collaborative	63	\$ 2,798.25	\$ 33,579.00	25.00
LAVOIE, DONNA	B	Service	SRA	07/01/17	ERS	Teacher	Exeter/W. Greenwith Reg. Schools	62	\$ 3,455.06	\$ 41,460.72	28.00
LEBLANC, ROBERT	J	Service	Option1	07/01/17	ERS	Teacher	Providence School Dept	71	\$ 1,462.19	\$ 17,546.28	17.99
LEMOS, ALBERTO		Service	SRA	07/01/17	ERS	Teacher	Urban Collaborative Schools	62	\$ 3,689.31	\$ 44,271.72	30.00
LIMA, MARCIA	D	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	65	\$ 1,785.49	\$ 21,425.88	18.75
LONDON, DEIRDRE		Service	SRA	07/01/17	ERS	Teacher	Cranston School Dept	64	\$ 3,093.24	\$ 37,118.88	27.00
LOWERY, VICKIE	D	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	62	\$ 2,404.66	\$ 28,855.92	24.00
MACCHIONI, LISA	D	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	61	\$ 5,239.94	\$ 62,879.28	38.75
MAGUIRE, PATRICIA	A	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	59	\$ 2,320.42	\$ 27,845.04	25.75
MALLOZZI, SUSAN	M	Service	SRAP	07/01/17	ERS	Teacher	Providence School Dept	59	\$ 5,981.49	\$ 71,777.88	33.75
MCCORMACK, LINDA		Service	SRA	07/01/17	ERS	Teacher	South Kingstown School Dept	66	\$ 3,505.81	\$ 42,069.72	27.00
MCGUINNESS, PERLA	C	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	67	\$ 2,555.10	\$ 30,661.20	24.50
MELARAGNO, PAUL		Service	Option1	07/01/17	ERS	Teacher	Lincoln School Dept	57	\$ 5,409.50	\$ 64,914.00	37.08
MORENZI, ANDRIA	S	Disability	SRA	07/01/17	ERS	Teacher	Providence School Dept	61	\$ 1,597.72	\$ 19,172.64	21.50
MURRAY, JANE	S	Service	Option1	07/01/17	ERS	Teacher	Providence School Dept	62	\$ 1,095.51	\$ 13,146.12	12.77
MUSCH, LINDA	V	Service	Option1	08/23/17	ERS	Teacher	Providence School Dept	60	\$ 3,276.25	\$ 39,315.00	30.00
O'HARA, CLAIRE	J	Service	SRA	09/01/17	ERS	Teacher	Charlho Regional School Dist	69	\$ 4,902.10	\$ 58,825.20	35.68
PAUL, MICHAEL	A	Service	Option1	07/01/17	ERS	Teacher	North Smithfield School Dept	66	\$ 2,692.09	\$ 32,305.08	26.75
REBEIRO, REVA		Service	SRA	07/01/17	ERS	Teacher	Central Falls Collaborative	62	\$ 4,238.64	\$ 50,863.68	33.25
RODRIGUEZ, NOE		Service	Option2	07/01/17	ERS	Teacher	Providence School Dept	65	\$ 1,863.35	\$ 22,360.20	20.86
ROTHBERG, SHARRON	L	Service	SRA	07/01/17	ERS	Teacher	Foster School Dist	69	\$ 2,036.33	\$ 24,435.96	20.98
SMITH, SANDRA	M	Service	SRA	07/01/17	ERS	Teacher	Bristol Warren Reg. School Dist	61	\$ 3,373.05	\$ 40,476.60	28.50
SULLIVAN, SUJAN	A	Service	Option2	07/01/17	ERS	Teacher	Cranston School Dept	67	\$ 2,597.70	\$ 31,172.40	23.81
TANCREDI-VANDYCK, SANDRA	L	Service	SRA	08/19/17	ERS	Teacher	Providence School Dept	63	\$ 3,151.84	\$ 37,822.08	27.00
THOMAS, BERTHA	A	Service	SRA	07/01/17	ERS	Teacher	Charlho Regional School Dist	63	\$ 3,879.51	\$ 46,554.12	30.75
THOMAS, JOANNE	L	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	62	\$ 2,689.51	\$ 32,274.12	24.99
VELEZ, ROSA	E	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	66	\$ 2,426.11	\$ 29,113.32	23.25
WASHER, REBECCA		Service	SRA	07/01/17	ERS	Teacher	Warwick School Dept	59	\$ 3,956.28	\$ 47,475.36	32.00
WELLS, LINDEY		Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	64	\$ 3,469.03	\$ 41,628.36	29.00
WITBECK, BARBARA	A	Service	SRA	07/01/17	ERS	Teacher	Providence School Dept	65	\$ 2,404.57	\$ 28,854.84	22.25
ZOGLIO, DAVID	J	Service	Option2	07/01/17	MERS	General Municipal	N. Kingstown School Dept (NC)	79	\$ 490.38	\$ 5,884.56	16.37
ANDERSON, JANE	C	Service	SRA	07/01/17	MERS	General Municipal	East Providence Schools (NC)	66	\$ 974.87	\$ 11,698.44	19.73
ANDERSON, KRISTINE	J	Service	SRA	07/01/17	MERS	General Municipal	N. Kingstown School Dept (NC)	66	\$ 1,626.06	\$ 19,512.72	27.83
ANTHONY, PATRICIA	I	Service	Option2	06/20/17	MERS	General Municipal	Bristol Warren Reg School Dist (NC)	61	\$ 841.60	\$ 10,099.20	22.24
BALLOU, FRANCES		Service	SRA	07/01/17	MERS	General Municipal	Town of Gloucester	70	\$ 851.71	\$ 10,220.52	16.75
BEAUDREAU, ANTOINETTE	L	Service	SRA	08/01/17	MERS	General Municipal	Charlho Regional School Dist (NC)	62	\$ 3,808.69	\$ 45,704.28	33.87
BRIERLEY, BARBARA	G	Service	Option1	07/01/17	MERS	General Municipal	Burrillville School Dept (NC)	63	\$ 1,344.42	\$ 16,133.04	33.17
BROWN, CHARLES	J	Service	SRA	06/06/17	MERS	General Municipal	East Providence Schools (NC)	59	\$ 1,792.46	\$ 21,509.55	26.16
CABRAL, JOSEPH		Service	Option1	07/01/17	MERS	General Municipal	City of Cranston	65	\$ 2,122.30	\$ 25,467.60	35.86
DA PONTE, AGOSTINHO	C	Service	Option1	06/17/17	MERS	General Municipal	East Providence Schools (NC)	65	\$ 1,185.73	\$ 14,228.76	19.76
DONOVAN, ELIZABETH	P	Service	Option2	07/30/17	MERS	General Municipal	Town of North Kingstown	65	\$ 2,910.32	\$ 34,923.84	33.86
FULLERTON, SALLY	M	Service	SRA	07/01/17	MERS	General Municipal	Middletown Public Schools (NC)	64	\$ 1,554.17	\$ 18,650.00	28.46
FULLONG, MARY		Service	Option2	07/01/17	MERS	General Municipal	Charlho Regional School Dist (NC)	63	\$ 1,249.66	\$ 14,995.92	30.60
KEENAN, JOHN	R	Service	SRA	07/01/17	MERS	General Municipal	South Kingstown School Dept (NC)	62	\$ 994.72	\$ 11,936.64	16.37
MAKAR, SUSAN	M	Service	SRA	07/01/17	MERS	General Municipal	Town of Burrillville	65	\$ 1,604.31	\$ 19,251.72	16.46
MOREAU, CHARLES	J	Service	Option1	08/11/17	MERS	General Municipal	Cranston School Dept (NC)	62	\$ 461.49	\$ 5,537.88	11.24
MORRIS, BARBARA		Service	Option1	07/04/17	MERS	General Municipal	North Kingstown School Dept (NC)	67	\$ 788.54	\$ 9,462.48	24.96

ERSRI NEW RETIREE REPORT FOR SEPTEMBER 2017

Name	Initial	Rmt Type	Rmt Option	Retirement Date	Plan Code	Plan	Employer	Age	Initial Check	Annual Pension	Credited Service
MOURA, NANCY	L	Service	SRA	07/01/17	MERS	General Municipal	Barrington COLA NonCertifieds	67	\$ 2,102.45	\$ 25,229.40	34.41
PALARDY, DEBRA		Service	Option1	06/21/17	MERS	General Municipal	Woonsocket School Dept. (NC)	63	\$ 802.81	\$ 9,633.72	25.47
ROMANSKI, KAREN	S	Service	SRA	07/01/17	MERS	General Municipal	Newport School Dept. (NC)	63	\$ 435.19	\$ 5,222.28	13.69
SEPE, BARRY	J	Disability	SRA	09/23/14	MERS	General Municipal	Cranston School Dept. (NC)	53	\$ 710.76	\$ 8,529.12	12.77
SIMONE, CAROL	A	Service	Option2	07/01/17	MERS	General Municipal	North Providence School Dept. (NC)	68	\$ 674.03	\$ 8,088.36	23.73
SMITH, JEAN		Service	SRA	07/01/17	MERS	General Municipal	Scutuate School Dept. (NC)	66	\$ 966.18	\$ 11,594.16	26.06
SOARES, COLLEEN	D	Service	SRA	07/01/17	MERS	General Municipal	Newport School Dept. (NC)	59	\$ 1,858.22	\$ 22,298.64	28.85
TROMBLEY, CAROL ANNE		Service	SRA	07/01/17	MERS	General Municipal	Central Falls School Dist. (NC)	65	\$ 1,855.16	\$ 22,261.92	29.16
VARTANIAN, ROBERT	J	Service	Option2	07/06/17	MERS	General Municipal	Cumberland School Dept. (NC)	63	\$ 1,549.09	\$ 18,589.08	25.73
VENDITTI, ANTONIO		Service	SRA	07/01/17	MERS	General Municipal	Cranston School Dept. (NC)	62	\$ 1,798.09	\$ 21,577.08	28.98
VINCENT, JOHN		Service	SRA	07/15/17	MERS	General Municipal	Woonsocket School Dept. (NC)	69	\$ 1,260.99	\$ 15,131.88	23.03
PAGLIARINI, SHARON	A	Service	SRA	08/02/17	MERS	Police and Fire	North Smithfield Police Dept.	57	\$ 4,132.65	\$ 49,591.80	32.54
SULLIVAN, MICHAEL	E	Service	Option2	07/01/17	MERS	Police and Fire	East Greenwich Fire Dist.	56	\$ 4,536.35	\$ 54,436.20	28.42
PENDERGAST, TERENCE	B	Disability	SRA	08/20/17	SPRBT	State Employee	RI State Police	54	\$ 7,761.25	\$ 93,135.05	22.80

**EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF RHODE ISLAND**

**REPORT AS OF OCTOBER 2017**

**ON LITIGATED MATTERS FILED BY OR AGAINST ERSRI**

**I. MATTERS WITH PROCEDURAL OR SUBSTANTIVE CHANGES**

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**John R. Grasso v. Gina M. Raimondo, et al.**

**Providence County Superior Court C.A. No.: PC 2013-3121**

**Change.** Plaintiff is a disability retiree who brought this action against the Retirement System, the General Treasurer in her individual and official capacities, and the Executive Director in his individual and official capacities, seeking damages, and a determination that the Retirement System cannot require him to undergo an annual medical examination, or make adjustments to his disability allowance based on earned income. In a simultaneous administrative proceeding, on September 10, 2014 the Retirement Board affirmed the Hearing Officer's decision upholding the administrative actions of the Executive Director. On October 8, 2014, Mr. Grasso appealed the Board's decision to the Superior Court, and by agreement of the parties the City of Cranston intervened in the action. On November 5, 2015, the Superior Court issued a declaratory judgment that the System cannot require Mr. Grasso to undergo annual medical examinations, or adjust his pension based on outside earnings. The System has filed a Notice of Appeal, and a Petition for Issuance of a Writ of Certiorari with the Rhode Island Supreme Court. The Rhode Island Supreme Court has granted certiorari, and assigned the matter for full briefing. **Oral arguments took place before the Supreme Court on October 3, 2017.**

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**Emile E. Ziadeh v. Employees' Retirement System of Rhode Island Board.**

**Providence Superior Court; C.A. No. PC 2016-4629**

**Change.** Plaintiff, a former state employee, appeals the denial of his application for an accidental disability pension. The parties are in the process of briefing the issues on appeal. On August 28, 2017, Judge Licht issued a decision affirming the Retirement Board's decision, and upholding the denial of Mr. Ziadeh's application for an accidental disability pension. **An order and judgment affirming the Retirement Board have entered.**

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**Mitchell Adams, Frank Andre, Eric Bazzle, Stephen Bishop, James Bomba, Gerald Capaldi, Robert Cardin, Anthony Ceprano, David DiOrio, James P. Grande, Sr., Robert Morrissey, Douglas Randall, Anthony Rossi, Kenneth Scandariato, David Vartian, John Wheeler, and Andrew Zarlenga v. The Town of North Providence, by and through its Director of Public Safety and Mayor, Charles Lombardi, and the Employees' Retirement**

**System of Rhode Island, By and through its Executive Director, Frank Karpinski**

**Providence County Superior Court; CA No. PC 2017-1956**

**Change.** Plaintiffs are retired members of the North Providence Fire Department, and seek damages and a declaratory judgment based on the contention that their required contributions were erroneously calculated. Plaintiffs seek an order preventing ERSRI from adjusting their pension benefits based on incorrect contributions. **ERSRI and its Executive Director have filed a motion to dismiss the Complaint.**

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**Retirement Board v. Ambulai Sheku**

**Providence County Superior Court C.A. No.**

**Change.** This is an action to revoke or reduce Mr. Sheku's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Sheku, a former employee of the Rhode Island Department of Labor and Training, pled guilty to charges of conspiracy to commit mail fraud, theft of government funds, and accessing a protected computer to commit fraud, all in connection with his public employment. **Mr. Sheku has been defaulted for failure to respond to the complaint.**

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**Linda Resnick v. Retirement Board of the Employees Retirement System of Rhode Island**

**Providence County Superior Court CA No. PC-2017-1008**

**Change.** Plaintiff challenges the Retirement Board's decision to deny her request for attorneys' fees pursuant to the Equal Access to Justice for Small Businesses and Individuals Act, in connection with her administrative appeal of a Retirement Board decision related to certain post-retirement employment. The matter has been fully briefed and assigned to Judge Procaccini for decision. **On September 21, 2017, the Superior Court (Procaccini, J.) issued a decision upholding the Retirement Board's denial of Plaintiff's request for attorneys' fees pursuant to the Equal Access to Justice for Small Businesses and Individuals Act.**

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## **II. MATTERS WITH NO PROCEDURAL OR SUBSTANTIVE CHANGES**

**Peter Ferraro v. Employees' Retirement System of Rhode Island**

**Washington County Superior Court CA No. 12-0674**

No change. Plaintiff, a Westerly school teacher, appeals the denial of his application for an ordinary disability pension. The Retirement System has filed an Answer and the Designation of

Record of Administrative Appeal with the Court. The matter has been fully briefed. On August 3, 2017, Judge Rodgers issued a decision affirming the Retirement Board's position, and upholding the denial of Mr. Ferraro's application for an accidental disability pension.

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**Wayne Cushman v. Employees' Retirement System of Rhode Island and the City of Cranston**

**Providence County Superior Court; PC2017-1727**

No change. Plaintiff, a Cranston police officer, is challenging a decision of the Retirement Board to deny his application for an accidental disability pension. ERSRI has filed an Answer and the Designation of Record with the Court.

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**Kevin Lang v. ERSRI; Workers' Compensation Court; WCC No. 201504163**

No change. Kevin Lang, a Cranston firefighter, appeals the denial of his application for an accidental disability pension pursuant to R.I.G.L. §45-21.2-9. A pre-trial conference took place on October 28, 2015, at which time the Court denied Mr. Lang's petition for benefits. Mr. Lang thereafter claimed a trial with regard to this decision. On September 9, 2016, the Court issued a decree and decision overturning the Retirement Board, and awarding accidental disability benefits to Mr. Lang, and a counsel fee to his attorney. The Retirement Board has filed a notice of appeal. Oral argument took place before the appellate division of the Workers' Compensation Court on April 5, 2017. On July 21, 2017, the Workers' Compensation Court Appellate Division issued a decision affirming the trial court, and awarding Mr. Lang an accidental disability pension. ERSRI has filed a petition for a writ of certiorari with the Rhode Island Supreme Court.

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**Timothy Koback v. Employees' Retirement System of Rhode Island**

**Workers' Compensation Court; No. 201607082**

No change. Timothy Koback, a Woonsocket firefighter, appeals the denial of his application for an accidental disability pension pursuant to R.I.G.L. §45-21.2-9 to the Workers' Compensation Court. ERSRI has filed the designation of record with the court. The Woonsocket Human Resources Director has been deposed, and the matter has been scheduled for a status conference on May 23, 2017. The applicant's initial petition for benefits was denied, and a claim for trial taken. Trial was conducted on August 2, 2017, at which Mr. Koback testified. A follow-up hearing is scheduled for October 4, 2017 at 10 AM.

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**Linda Acciardo v. Employee's Retirement System of Rhode Island**

**Providence County Superior Court CA No. PC 10-2822**

No change. This action arises out of the denial by the Retirement Board of Ms. Acciardo's application for accidental disability retirement. Ms. Acciardo was a Chief Inspector for the R.I. Department of Health. An Answer was filed on May 19, 2010. The Designation of Record of

Administrative Appeal was filed on June 17, 2010. On August 24, 2012, Mr. Justice Van Couyghen remanded the matter to the Retirement Board for further proceedings. On July 9, 2014, the Retirement Board denied Ms. Acciardo's application. On July 28, 2014, Ms. Acciardo filed a second appeal to the Superior Court. On February 17, 2017, the Court (Van Couyghen, J.) issued a decision affirming the Retirement Board's decision. Ms. Acciardo has filed a motion to reconsider. Judge Van Couyghen issued an Order denying the motion to reconsider. Ms. Acciardo filed a petition for issuance of a writ of certiorari seeking review by the Rhode Island Supreme Court, and ERSRI has filed an opposition.

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**Damon Borrelli v. Employees' Retirement System of Rhode Island (ERSRI).**

**Providence Superior Court; C.A. No. PC-2016-2817**

No change. Plaintiff, a South Kingstown Police Officer, appeals the denial of his application for an accidental disability pension. ERSRI has filed an Answer to Mr. Borelli's First Amended Complaint, and the Designation of Record of Administrative Appeal with the court. The Town of South Kingstown filed a motion to intervene in the action, which motion was granted. The parties are in the process of briefing the issues.

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**Robert Perfetto v. Employees' Retirement System of Rhode Island**

**Providence County Superior Court; PC2017-1767**

No change. Plaintiff, a former employee of the State of Rhode Island, challenges the Retirement System's decision not to include a lump sum payment he had received in settlement of a lawsuit, in calculating his retirement benefits. Service has been effectuated. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

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**Sandra Tiernan v. Frank Caprio *et al.***

**Providence County Superior Court CA No. PC 09-7242**

No change. This declaratory judgment action arises out of the setoff of workers compensation benefits from disability pension benefits. A Stipulation was filed on January 27, 2010 in the administrative appeal prematurely filed with the Superior Court, postponing the filing of an Answer and the Administrative Record pending the conclusion of the administrative proceedings. The Retirement Board has affirmed the administrative actions taken by the Executive Director. Ms. Tiernan filed a motion to amend her complaint to include a claim based on an administrative appeal under the Administrative Procedures Act. The motion to amend was granted, and the Retirement Board filed an answer to the amended complaint. Ms. Tiernan subsequently was allowed to amend her complaint a second time, to include a claim based on estoppel. The issues have been fully briefed, and assigned to Ms. Justice Keough for decision.

**Retirement Board v. Fred Randall**

**Providence County Superior Court C.A. No. PC15-0203**

No change. This is an action to revoke or reduce Mr. Randall's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Randall, a former employee of the University of Rhode Island, pled *nolo contendere* to a charge of conversion by a state employee. A hearing wherein Mr. Randall was required to appear and show cause why his pension benefits should not be suspended pending adjudication of the merits of the action took place on March 2, 2014. The Court determined that cause was not shown by Mr. Randall, and ordered that his pension benefits be immediately suspended pending adjudication of the action on the merits. An evidentiary hearing was conducted on July 7, 2016 at 2:00 PM. The court has issued a decision revoking Mr. Randall's pension in full, and awarding Mrs. Randall \$350.00 per month from the date of trial through December 31, 2016, and \$1,667.00 per month from January 1, 2017 until December 31, 2026 as an innocent spouse, conditioned upon her paying said sums over to URI to satisfy Mr. Randall's restitution payments. The court ruled that thereafter, once the restitution obligations have been satisfied, she should receive \$500.00 per month.

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**Margaret Provoyeur v. Employees' Retirement System of the State of Rhode Island.**

**Providence Superior Court; C.A. No. PC 2015-2609**

No change. Plaintiff, a Providence school teacher, appeals the denial of her application for an accidental disability pension. On August 24, 2016, Plaintiff filed a motion to remand the matter to the Disability Subcommittee for the consideration of additional evidence. ERSRI filed an objection, and on October 28, 2016, the Superior Court denied the motion to remand.

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**The Retirement Board of the Municipal Employees' Retirement System of the State of Rhode Island v. Coventry Fire District, By and Through Frank Palin, John D'Onofrio, Brenda Rapose, and John Cook, in their Capacities as Board Members and Inhabitants of the District, Robert Catalfamo, in his Capacity as Tax Assessor/Collector of the District, and David Krekorian, in his Capacity as Treasurer of the District.**

**Kent County Superior Court; C.A. No. KC2015-1099**

No change. Plaintiff brings this action seeking to collect unpaid employer and employee contributions to MERS. Defendant has not answered the case, but is seeking verification of the amount of the indebtedness.

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**Jeanne Rossi v. Employees' Retirement System of Rhode Island**

**Providence County Superior Court CA No. PC 09-2607**

No change. This action arises out of the denial by the Retirement System of Ms. Rossi's application for attorney's fees pursuant to the Equal Access to Justice Act, related to the earlier denial of her application for an accidental disability pension. The Designation of Record of Administrative Appeal has been filed with the Court. The matter has been fully briefed and assigned to Mr. Justice Rubine for decision.

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**Jane Robinson v. Frank J. Karpinski in his capacity as Executive Director of the Employees' Retirement System of Rhode Island**

**Providence County Superior Court CA No. PC 09-7019**

No change. This action arises out of the denial by the Retirement System of Ms. Robinson's request to purchase service credit for time when she left teaching for maternity reasons. An Answer was filed. The Designation of Record of Administrative Appeal was filed on April 14, 2010. This matter has been fully briefed and assigned to Ms. Justice Hurst for decision.

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**Nancy Langlois v. Frank T. Caprio**

**Providence County Superior Court CA No. PC 10-0909**

No change. This action arises out of the denial by the Retirement Board of Ms. Langlois's application to receive service credit for the time she worked reduced hours after she returned from maternity leave. An Answer and the Designation of the Administrative Record have been filed. On April 26, 2012, Mr. Justice Procaccini remanded the case to the Retirement Board for further proceedings. The matter was referred to the Hearing Officer for further consideration consistent with the April 26, 2012 decision. On October 24, 2012, the Hearing Officer issued a decision again affirming the administrative decision to deny Ms. Langlois's application to receive service credit. On December 12, 2012, the Retirement Board again voted to deny Ms. Langlois's request to obtain service credit. On January 21, 2013, Ms. Langlois filed a First Amended Complaint. The Retirement System's Answer and Amended Designation of Record of Administrative Appeal were filed on January 25, 2013.

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**Jennifer Leyden v. Employees' Retirement System of Rhode Island**

**Providence County Superior Court CA No. 2012-1867**

No change. This Administrative Appeal arises from Jennifer Leyden's claims that ERSRI wrongfully denied her application for an accidental disability pension. Ms. Leyden was a teacher for the Providence Public School System. The Retirement System's Answer was filed on June 4, 2012. The Designation of Record of Administrative Appeal was filed on June 5, 2012. The

matter was fully briefed and assigned to Mr. Justice Lanphear for decision. On June 5, 2013, Judge Lanphear issued a decision remanding the matter to the Retirement Board for further proceedings. On July 17, 2013, ERSRI filed a petition for issuance of a writ of certiorari with the Rhode Island Supreme Court. On June 11, 2014, the Rhode Island Supreme Court issued an order denying the petition for certiorari as a final judgment has not yet entered. Ms. Leyden filed a motion with the Superior Court attempting to restrict the system's ability to obtain an additional independent medical examination. On October 17, 2014, the Superior Court denied Ms. Leyden's motion.

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**Michael T. Brady v. Gina M. Raimondo, et al.**

**Providence County Superior Court C.A. No.: PC 2013-5592**

No change. Plaintiff is a disability retiree who brought this action against the Retirement System, the General Treasurer in her individual and official capacities, and the Executive Director in his individual and official capacities, seeking, *inter alia*, damages, and a determination that the Retirement System cannot make adjustments to his disability allowance based on earned income. The parties have stipulated that the Superior Court action will be held in abeyance while Plaintiff pursues administrative remedies.

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**Albert DelMastro, Jr. v. Employee's Retirement System of Rhode Island**

**Providence County Superior Court C.A. No. PC14-1850**

No change. Plaintiff, an electrician with the Community College of Rhode Island, appeals the denial of his application for an accidental disability pension. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

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**Retirement Board v. Rachel Arruda**

**Providence County Superior Court C.A. No. PC14-6174**

No change. This is an action to revoke or reduce Ms. Arruda's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Ms. Arruda, a former employee of the City of Woonsocket, pled *nolo contendere* to a felony charge related to conversion of funds in connection with her municipal employment. At a hearing on January 29, 2015, Arruda stipulated to the suspension of her pension pending adjudication of the action.

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**The Retirement Board of the Employees' Retirement System of the State of Rhode Island  
v. Gerard M. Martineau**

**Providence County Superior Court; C.A. No. PC 15-1268**

No change. This is an action to revoke or reduce Mr. Martineau's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Martineau, a former elected official of the State of Rhode Island, pled *nolo contendere* to charges of Honest Services Mail Fraud in connection with his public employment. Mr. Martineau was served with the Complaint on April 2, 2015. Mr. Martineau has agreed to voluntarily relinquish any entitlement to a pension or other benefit he might otherwise have been entitled to, and documents necessary to obtain court approval of revocation of his pension have been sent to him for review.

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**Benjamin Zanni v. Town of Johnston and ERSRI**

**Providence County Superior Court C.A. No. PC-2015-4245**

No change. Plaintiff brought suit against the Town of Johnston and ERSRI (as an "interested party"), challenging the City's decision to deny him medical benefits pursuant to ordinance, based on his prior criminal conviction for conduct in connection with his public employment. The matter was initially removed by the City to federal court, and was then remanded to the superior court. ERSRI has filed an Answer to the Complaint.

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**Robert E. Falvey v. Seth Magaziner, et al.**

**Providence County Superior Court C.A. No.: PC 2016-0232**

No change. Plaintiff is a disability retiree who brought this action against the Retirement Board, the General Treasurer in his capacity as chair of the Board, the Executive Director, and the State of Rhode Island, seeking, *inter alia*, damages, and a determination that the Retirement System cannot make adjustments to his disability allowance based on earned income. The parties have stipulated that no Answer or other response shall be required to be filed until 30 days after Plaintiff's counsel states in writing that an Answer or other response is being requested.

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**Benita Fernandez v. Employee's Retirement System of Rhode Island**

**Providence County Superior Court C.A. No. PC2015-5489**

No change. Plaintiff, a Social Caseworker II with DCYF, appeals the denial of her application for an accidental disability pension. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

**Anne Marcaccio v. Central Falls Board of Trustees, and its Members, Anna Cano Morales, Sonia Grace, Hugo Figueroa, Stephanie Gonzalez, Diosa Martinez, Ana Cecilia Rosado, and Ronald Pitt, the North Smithfield School Committee, and its Members, Merredythe Nadeau, Arthur Bassett, Michael Clifford, William J. O'Connell, Liane M. Jalette, James J. Lombardi, III, and John E. Raymond and the Employees' Retirement System of Rhode Island, by and through the General Treasurer, Seth Magaziner.**

**Providence Superior Court; C.A. No. PC 16-1210**

No change. Plaintiff has brought this declaratory judgment action, with the stated intention of obtaining records from her former employers for use in connection with administrative proceedings at ERSRI related to the calculation of service credit, and her corresponding eligibility for a service pension. ERSRI has filed an answer to the complaint.

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**Employees' Retirement System of Rhode Island v. Thomas McSoley, Marlene A. Palumbo, and Michael E. McSoley.**

**Providence Superior Court; C.A. No. PC2016-1144**

No change. ERSRI brought suit to recover monies overpaid to a direct deposit account of Thomas McSoley, following his death in 2011. The defendants are believed to be joint account holders with the decedent. ERSRI effectuated service of process, and sought an injunction preventing the defendants from accessing or withdrawing the funds. On March 18, 2016, the parties entered into a Consent Order that restrains the defendants from accessing, withdrawing, encumbering, or otherwise spending or disposing of the funds on account until further order of the Court.

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**Alfred Benjamin v. Seth Magaziner, et al.**

**Providence County Superior Court C.A. No.: PC 2016-4467**

No change. Plaintiff is a disability retiree who brought this action against the Retirement Board, the General Treasurer in his capacity as chair of the Board, the Executive Director, and the State of Rhode Island, seeking, *inter alia*, damages, and a determination that the Retirement System cannot make adjustments to his disability allowance based on earned income. The parties have stipulated that no Answer or other response shall be required to be filed until 30 days after Plaintiff's counsel states in writing that an Answer or other response is being requested.

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**EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND**

**Governance Subcommittee**

**Thursday October 12, 2017, 9:00 a.m.**

**2<sup>nd</sup> Floor Conference Room, 50 Service Avenue,  
Warwick, RI**

- I. Call to Order
  
- II. Roll Call of Members
  
- III. Approval of the Draft Minutes from the July 12, 2017  
Governance Subcommittee Meeting
  
- IV. Review and Consideration of Revised Executive Director Draft  
Evaluation and Process Discussion
  
- V. Discussion and Consideration of Teacher Pension Processing
  
- VI. Discussion of Teacher Post-Retirement Reporting using Third-  
Party Substitute Contractors
  
- VII. Adjournment



**EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND**

**Member Services Subcommittee**

**Friday October 13, 2017, 9:45 a.m.**

**2<sup>nd</sup> Floor Conference Room, 50 Service Avenue,  
Warwick, RI**

- I. Call to Order
  
- II. Roll Call of Members
  
- III. Approval of the Draft Meeting Minutes of the June 14, 2017  
Member Services Subcommittee
  
- IV. Discussion and Consideration of Teacher Pension Processing
  
- V. Review of Charter and Prioritization of Strategic Plan Initiatives
  
- VI. Discussion of Teacher Post-Retirement Reporting using Third-  
Party Substitute Contractors
  
- VII. Adjournment

**STATE OF RHODE ISLAND  
INVESTMENT COMMISSION MEETING**

**DATA AT  
August 31<sup>st</sup>, 2017**

**September 27<sup>th</sup>, 2017  
MEETING**

**MEMBERS OF THE STATE INVESTMENT COMMISSION**

**Honorable Seth Magaziner, Chair**

**Mr. Robert K. Benson  
Mr. J. Michael Costello  
Mr. Thomas P. Fay  
Ms. Karen Hammond  
Mr. Frank J. Karpinski**

**Ms. Marie Langlois  
Ms. Sylvia Maxfield  
Mr. Thomas Mullaney  
Ms. Marcia Reback**

## Section I.

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### Agenda





State of Rhode Island and Providence Plantations  
Office of the General Treasurer

**Seth Magaziner**  
General Treasurer

**RHODE ISLAND STATE INVESTMENT COMMISSION  
MEETING NOTICE**

The next meeting of the Rhode Island State Investment Commission has been scheduled for Wednesday, September 27<sup>th</sup> 2017 at 9:00 a.m. at Room 205 of the State House.

**AGENDA**

- Chairperson Call to Order
- Membership Roll Call
- Approval of Minutes
  - State Investment Commission Meeting held on August 23<sup>rd</sup>, 2017\*
- 457 Plan Investment Lineup Update
- Private Asset Pacing\*
  - Tom Lynch, Cliffwater
- Investment Recommendation, Virgo\*
  - Tom Lynch, Cliffwater
  - Jesse Watson and Eli Aheto, Virgo
- Investment Recommendation, Stonepeak III\*
  - Judy Chambers, PCA
  - Caroline McGeough and Trent Vichie, Stonepeak
- Investment Recommendation, Aspect\*
  - Tom Lynch, Cliffwater
  - Rosie Reynolds and Stephen Wood, Aspect
- Short-term Vendor Selection\*
  - Societe Generale Corporate and Investment Banking // SG Americas Securities LLC
- Legal Counsel Report
- Chief Investment Officer Report
  - Portfolio Performance
  - New Benchmark Weighting\*
  - Update on Advisor Search
- Treasurer's General Comments

\* Commission members may be asked to vote on this item.



State of Rhode Island and Providence Plantations  
Office of the General Treasurer

**Seth Magaziner**  
General Treasurer

**POSTED ON September 22 , 2017**

Anyone wishing to attend this meeting who may have special needs for access or services such as an interpreter, please contact Michael Villapiano at (401) 574-9144 twenty-four hours in advance of the scheduled meeting.

## Section II.

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### Approval of Minutes



**State Investment Commission  
Monthly Meeting Minutes  
Wednesday, August 23rd, 2017  
9:00 a.m.  
Room 205, State House**

The Monthly Meeting of the State Investment Commission (SIC) was called to order at 9:01, Wednesday, August 23<sup>rd</sup>, 2017 in Room 205, State House.

## **I. Roll Call of Members**

The following members were present: Mr. Thomas Fay, Ms. Marie Langlois, Ms. Marcia Reback, Ms. Karen Hammond, Ms. Sylvia Maxfield, Mr. Thomas Mullaney, and Treasurer Seth Magaziner.

The following members were absent: Mr. Michael Costello, Mr. Robert Benson, Mr. Frank Karpinski

Also in attendance: Mr. Tom Lynch, Cliffwater; Mr. John Burns, Pension Consulting Alliance (PCA); Ms. Nancy Karpf, Davidson Kempner; Mr. Larry Brown and Mr. David Iden, TIAA; Mr. Gregory Miller, Voya; Ms. Ellen Savary and Andrew Brandt, Fidelity; Ms. Kimberly Shockley, Associate Director of College and Retirement Savings Plan; Mr. Alec Stais, Chief Investment Officer, Ms. Sally Dowling, Adler, Pollock & Sheehan, legal counsel; and other members of the Treasurer's staff.

Treasurer Magaziner called the meeting to order at 9:01 a.m.

## **II. Approval of Minutes**

On a motion by Mr. Fay and seconded by Ms. Reback it was unanimously **VOTED: to approve the draft minutes of the July 10th, 2017 meeting of the State Investment Commission.**

## **III. Review and Consideration of the Inflation Protection IPS**

Treasurer Magaziner prefaced the conversation with the fact that the Investment Policy Statements (IPS) for the various portfolio segments continue to be updated to reflect the new asset allocation adopted last year and this is the last segment IPS to be voted on.

Mr. Burns summarized the Inflation Protection portfolio and its purpose. He informed the board that the Inflation Protection Class will be 8% of the portfolio under the new asset allocation. He touched on types of inflation and highlighted the objectives and reasons for having the inflation protection class. He concluded by describing the different components of the class and diversification benefits of the Inflation Protection Class.

The Board reviewed the Inflation Protection Class Investment Policy Statement.

The Board asked questions.

On a motion by Mr. Fay and seconded by Ms. Langlois, it was unanimously **VOTED: to approve the Inflation Protection Class Investment Policy Statement**

#### **IV. Private Credit Overview**

Mr. Lynch gave a summary of the Private Credit segment which is a component of the Income Class. He provided the board with brief descriptions of the different types of credit and their role in the overall portfolio. He touched on the portfolio's current Private Credit investments including each fund's performance since inception.

The Board asked questions.

#### **V. Opportunistic Credit Investment Recommendation, Davidson Kempner**

Mr. Lynch introduced Ms. Karpf and the strategy she would present as an opportunistic credit fund with attractive long-run expected returns (similar to equities).

Ms. Karpf provided an overview on the history and structure of Davidson Kempner, noting that ERSRI is currently invested in their multi-strategy absolute return fund. She reported that the firm is fully owned by their senior professionals who have also committed substantial investments to their own funds. She commented on their investment process, stating they are fundamental, bottom-up investors and they have an emphasis on risk management and capital preservation. She added that there are no specific guidelines around how much they can invest in a sector or subsector.

The Board asked questions.

Mr. Lynch informed the board this would be an Opportunistic Credit investment in the Growth bucket.

On a motion by Ms. Langlois and seconded by Ms. Reback, it was unanimously **VOTED: that the Employees' Retirement System of the State of Rhode Island make a \$50 million investment in Davidson Kempner Long-Term Distressed Opportunities Fund IV L.P. with an effective closing date of September, 1 2017, subject to legal and investment staff review and submission of required Subscription documents following the date of this resolution.**

#### **VI. Review and Consideration of the 457/401a Investment Lineup**

Treasurer Magaziner recalled the recent vote for the three 457 managers: Fidelity and Voya, who have been long-standing providers to RI; and TIAA which was recently added.

##### **Fidelity**

Ms. Savary explained the recent changes which Fidelity has added to its program including more transparency on administrative costs and increased commitments to educational sessions and client meetings, which has enabled clients to actively manage their accounts. They proposed two additions to the existing investment lineup: T. Rowe Price Stable Value and Vanguard Socially Responsible Index.

The Board asked questions.

On a motion by Ms. Langlois and seconded by Ms. Reback, it was unanimously **VOTED: to approve the additions to the investment lineup**

## **Voya**

Mr. Miller highlighted the new investment lineup and explained the transition process for plan participants. Mr. Miller also commented on the Voya Fixed Account stable value product, and showed a new brochure being sent to plan participants. The lineup contains both actively and passively managed funds, as well as ESG-based strategies.

The Board asked questions. There was discussion about the change in the structure of the Voya Fixed Account.

On a motion by Mr. Mullaney and seconded by Ms. Langlois, it was unanimously **VOTED: to approve the changes to the investment lineup**

## **TIAA**

Mr. Brown explained the progress of transitioning participants' accounts from Valic to TIAA, and highlighted TIAA's Traditional Annuities benefits versus the T. Rowe Stable Value product. Mr. Brown stated that TIAA's Annuity Product is the most comparable product to the former fixed account product offered by VALIC.

The Board asked questions.

On a motion by Ms. Reback and seconded by Mr. Mullaney, it was unanimously **VOTED: to approve the changes to the investment lineup**

## **VII. Legal Counsel Report**

There was no legal counsel report.

## **VIII. Chief Investment Officer Report**

Mr. Stais showed the new reporting formats that match the new asset allocation for the SIC Book. He gave commentary on current market conditions and noted the markets are pricing in a higher likelihood of tax reform going forward. Mr. Stais also distributed Credit Protection Class (CPC) reports created by the CPC platform manager for performance and position monitoring. Mr. Stais noted that there was a probability of adding a third systematic trend-following manager to the CPC allocation. He also asked if any board members wanted to assist the staff with the general consultant RFP during the fall.

## **IX. Treasurer's General Comments**

Treasurer Magaziner provided the board several updates. Notably, He asked the Treasury staff to prepare a report on the progress of the new asset allocation for its first anniversary of being passed.

Treasurer Magaziner told the board that staff will be reaching out to 457 plan participants to help them transition to newly available products across plan providers.

Treasurer Magaziner also noted that he had pledged to have each contract of the office go out for bid at least once during his term, which is the catalyst behind the general consultant RFP. Ms. Maxfield and Mr. Fay expressed interest in participating in the consultant RFP review process.

There being no other business to come before the board, on a motion by Mr. Fay and seconded by Ms. Langlois, the meeting adjourned at 11:43 a.m.

Respectfully submitted,

**Seth Magaziner,  
General Treasurer**

DRAFT

Section III.

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Staff Summary



# Portfolio Highlights

## August 2017

On the month, the total portfolio value increased by approximately \$11.8 million. The month's \$64.2 million of positive investment performance was offset by \$52.4 million of transfers to meet pension payroll in excess of pension contributions. On a percentage basis, the portfolio increased 0.79% net of fees, beating the plan benchmark of 0.77% and the 60% global equity/40% fixed income benchmark of 0.59%.

Calendar year-to-date, the total portfolio has increased by \$474.4 million, with net gains of \$716.3 million offset by \$241.9 million in pension payments. The portfolio's 9.42% net return lagged both the strategic benchmark and 60/40 returns of 9.43% and 10.31%, respectively. Fiscal year-to-date, the total portfolio value increased by approximately \$129.3 million. The month's \$201.2 million of positive investment performance was offset by \$71.8 million of transfers to meet pension payroll in excess of pension contributions. The portfolio increased 2.50% net of fees, beating the plan benchmark of 2.44% but lagging the 60% global equity/40% fixed income benchmark of 2.45%.

Over a 3-year time frame and when comparing against a 60/40 portfolio, the ERSRI portfolio outperformed at 4.98% net of fees versus the plan benchmark of 4.84% and the 60/40 portfolio which earned 4.55%. Over a 5-year time frame, the ERSRI portfolio earned 7.79% net of fees, outperforming the plan benchmark of 7.69% and 60/40 benchmark which posted 7.21%.



State of Rhode Island and Providence Plantations  
Office of the General Treasurer

Seth Magaziner

General Treasurer

State Investment Commission  
State of Rhode Island, State House  
Providence, Rhode Island

September 20, 2017

This is to certify that the amounts so listed below belong to the credit of the Employees' Retirement, Municipal Employees', State Police and Judicial Retirement Systems of the State of Rhode Island at the close of business on August 31, 2017.

**Employees' Retirement System of Rhode Island**  
**Composite Reporting Investment Valuation**  
**August 31, 2017**

Asset Class	Base Market Value
<b>Grand Total</b>	<b>8,170,368,524</b>
CASH EQUIVALENT*	596,746,971
EQUITY HEDGE FUNDS**	295,232,189
GLOBAL PUBLIC EQUITY	3,819,376,555
CREDIT	368,510,547
INFLATION-LINKED BDS	241,084,590
PRIVATE EQUITY**	570,535,038
REAL ESTATE**	588,720,143
REAL RET HEDGE FUNDS**	309,304,602
INFRASTRUCTURE**	271,596,883
US TRADITIONAL FIXED	946,889,855
CPC PROGRAM	162,371,151

Plan Allocations	%	Base Market Value
<b>Grand Total</b>	<b>100.00%</b>	<b>8,170,368,524</b>
STATE EMP RET PLAN	75.22%	6,140,067,994
MUNI EMP RET PLAN	18.26%	1,500,105,864
TEACHER'S SURVIVOR BENEFIT	3.86%	314,764,422
STATE POLICE RET PL	1.60%	132,128,045
JUDICIAL RET PLAN	0.84%	69,264,174
NON-CONTRIB JUD RET	0.01%	642,183
NON-CONT ST POL RET	0.22%	13,395,842

\* Cash & Short-Term Investments, as shown, also includes amounts available within specific active-manager mandates, and thus as aggregated will not tie directly to separate cash allocations as reported elsewhere.

\*\* Alternative Investments – comprising the five components as indicated – have varying degrees of liquidity and may not have readily determinable market values. As such, they may be based on appraisals only.

Respectfully submitted,

Vincent Izzo

Investment Accounting Manager

## Section IV.

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### Asset Allocation

## Asset Summary

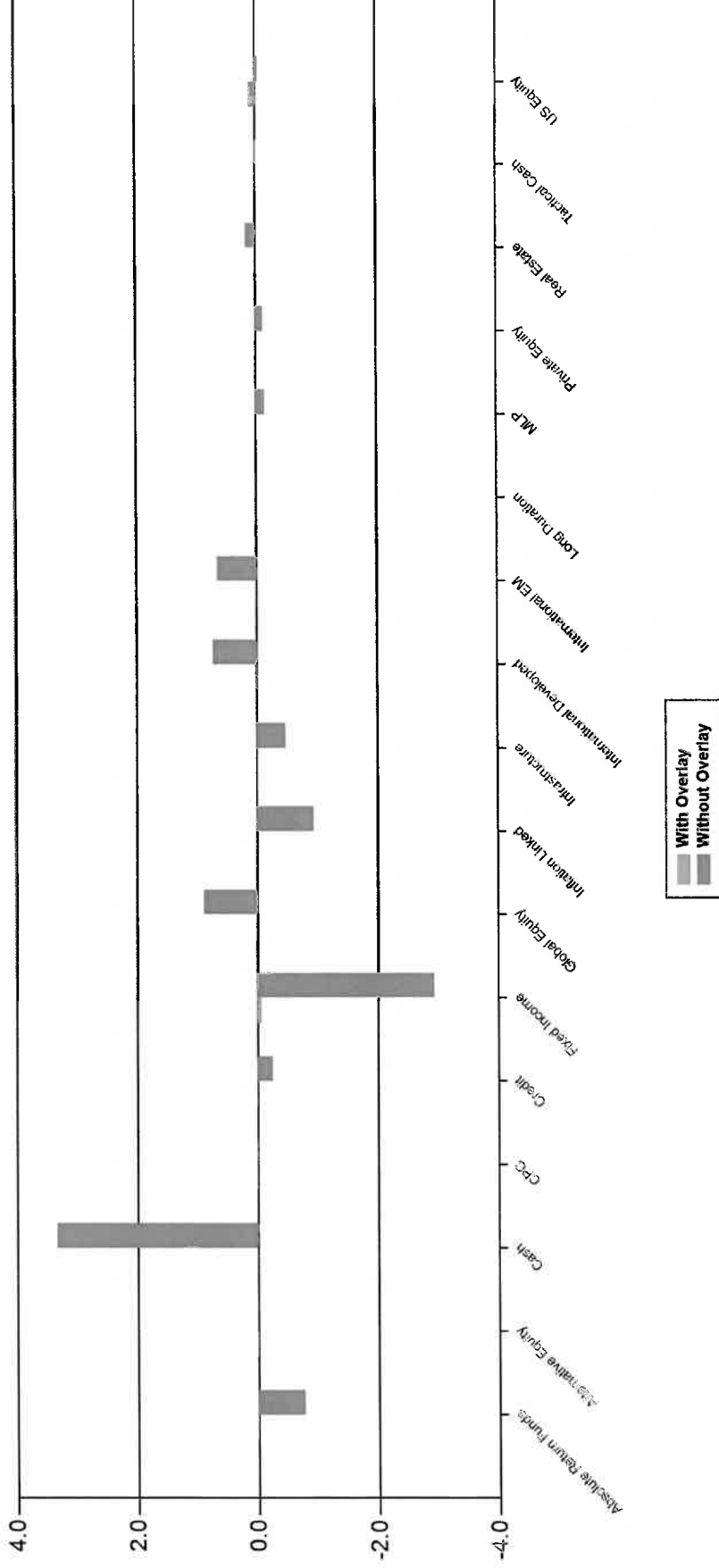
Balance Date: 8/31/2017



Asset Class	Physical Exposure	Synthetic Exposure	Net Position	Overlay Target	Policy Target
<b>Total Market Value</b>	<b>8,143.3</b> 100.0 %	<b>0.0</b> 0.0 %	<b>8,143.3</b> 100.0 %	<b>8,143.4</b> 100.0 %	<b>8,143.4</b> 100.00 %
Cash	271.7 3.3 %	-265.1 -3.3 %	6.6 0.1 %	6.8 0.1 %	0.0 0.00 %
			6.6 0.1 %	6.8 0.1 %	0.0 0.00 %
<b>Equity</b>	<b>4,687.4</b> 57.6 %	<b>-9.3</b> -0.1 %	<b>4,678.1</b> 57.4 %	<b>4,672.5</b> 57.4 %	<b>4,518.8</b> 55.49 %
Alternative Equity	302.7 3.7 %	0.0 0.0 %	302.7 3.7 %	302.7 3.7 %	301.3 3.70 %
Global Equity	1,211.5 14.9 %	0.0 0.0 %	1,211.5 14.9 %	1,211.5 14.9 %	1,140.1 14.00 %
International Developed	894.7 11.0 %	-30.1 -0.4 %	864.5 10.6 %	866.9 10.6 %	836.3 10.27 %
International EM	386.0 4.7 %	-39.5 -0.5 %	346.5 4.3 %	346.1 4.2 %	333.9 4.10 %
Private Equity	559.4 6.9 %	0.0 0.0 %	559.4 6.9 %	559.4 6.9 %	570.0 7.00 %
US Equity	1,333.2 16.4 %	60.3 0.7 %	1,393.5 17.1 %	1,386.0 17.0 %	1,337.1 16.42 %
<b>Fixed</b>	<b>969.6</b> 11.9 %	<b>274.4</b> 3.4 %	<b>1,244.0</b> 15.3 %	<b>1,249.6</b> 15.3 %	<b>1,208.5</b> 14.84 %
Fixed Income	969.6 11.9 %	274.4 3.4 %	1,244.0 15.3 %	1,249.6 15.3 %	1,208.5 14.84 %
<b>Other</b>	<b>2,214.5</b> 27.2 %	<b>0.0</b> 0.0 %	<b>2,214.5</b> 27.2 %	<b>2,214.5</b> 27.2 %	<b>2,416.1</b> 29.67 %
Absolute Return Funds	319.9 3.9 %	0.0 0.0 %	319.9 3.9 %	319.9 3.9 %	382.7 4.70 %
CPC	80.5 1.0 %	0.0 0.0 %	80.5 1.0 %	80.5 1.0 %	80.6 0.99 %
Credit	385.7 4.7 %	0.0 0.0 %	385.7 4.7 %	385.7 4.7 %	407.2 5.00 %
Inflation Linked	248.6 3.1 %	0.0 0.0 %	248.6 3.1 %	248.6 3.1 %	325.7 4.00 %
Infrastructure	123.3 1.5 %	0.0 0.0 %	123.3 1.5 %	123.3 1.5 %	162.9 2.00 %
Long Duration	81.3 1.0 %	0.0 0.0 %	81.3 1.0 %	81.3 1.0 %	80.6 0.99 %
MLP	150.3 1.8 %	0.0 0.0 %	150.3 1.8 %	150.3 1.8 %	162.9 2.00 %
Real Estate	582.8 7.2 %	0.0 0.0 %	582.8 7.2 %	582.8 7.2 %	570.0 7.00 %
Tactical Cash	242.0 3.0 %	0.0 0.0 %	242.0 3.0 %	242.0 3.0 %	243.5 2.99 %



Percent Deviation from Overlay Target



Total Absolute Notional Value: 404.4 (USD)

## Asset Summary

Balance Date: 8/31/2017



Manager	Total Market Value	Equity Market Value	Fixed Market Value	Other Market Value	Cash Balance
<b>Total Assets</b>	<b>8,143.4</b>	<b>100.0 %</b>	<b>57.6 %</b>	<b>2,214.5</b>	<b>271.7</b>
<b>Cash</b>	<b>271.7</b>	<b>3.3 %</b>	<b>0.0 %</b>	<b>0.0</b>	<b>271.6</b>
Cash Acct (Pooled Trust)	253.0	3.1 %	0.0 %	0.0	253.0
Municipal EE's Retirement Plan	0.0	0.0 %	0.0 %	0.0	0.0
Russell Overlay	18.7	0.2 %	0.0 %	0.0	18.7
State EE's Retirement Plan	0.0	0.0 %	0.0 %	0.0	0.0
Tactical Cash-offset Template	0.0	0.0 %	0.0 %	0.0	0.0
<b>Equity</b>	<b>4,687.5</b>	<b>57.6 %</b>	<b>57.6 %</b>	<b>0.0</b>	<b>0.1</b>
<b>Alternative Equity</b>	<b>302.7</b>	<b>3.7 %</b>	<b>3.7 %</b>	<b>0.0</b>	<b>0.0</b>
Davidson Kempner	84.3	1.0 %	1.0 %	0.0	0.0
Elliott Associates, LP	100.7	1.2 %	1.2 %	0.0	0.0
ESG	1.1	0.0 %	0.0 %	0.0	0.0
Indus Asia Pacific Fund	0.4	0.0 %	0.0 %	0.0	0.0
Luxor Capital Partners	6.1	0.1 %	0.1 %	0.0	0.0
PFM Diversified Fund LP	3.9	0.0 %	0.0 %	0.0	0.0
Samlyn Onshore Fund LP	48.9	0.6 %	0.6 %	0.0	0.0
Viking Global Equities	57.4	0.7 %	0.7 %	0.0	0.0
<b>Global Equity</b>	<b>1,211.5</b>	<b>14.9 %</b>	<b>14.9 %</b>	<b>0.0</b>	<b>0.1</b>
Global Equity Transition	0.1	0.0 %	0.0 %	0.0	0.1
SSGA Global Fundamental Dev LC	1,211.5	14.9 %	14.9 %	0.0	0.0
<b>International Developed</b>	<b>894.7</b>	<b>11.0 %</b>	<b>11.0 %</b>	<b>0.0</b>	<b>0.0</b>
SSgA MSCI Canada	105.4	1.3 %	1.3 %	0.0	0.0
SSGA MSCI EAFE	789.2	9.7 %	9.7 %	0.0	0.0
<b>International EM</b>	<b>386.0</b>	<b>4.7 %</b>	<b>4.7 %</b>	<b>0.0</b>	<b>0.0</b>
SSgA Emerging Mkts	386.0	4.7 %	4.7 %	0.0	0.0
<b>Private Equity</b>	<b>559.4</b>	<b>6.9 %</b>	<b>6.9 %</b>	<b>0.0</b>	<b>0.0</b>
Combined Private Equity	472.9	5.8 %	5.8 %	0.0	0.0
Opportunistic Private Credit	30.6	0.4 %	0.4 %	0.0	0.0
Private Credit	56.0	0.7 %	0.7 %	0.0	0.0
<b>US Equity</b>	<b>1,332.3</b>	<b>16.4 %</b>	<b>16.4 %</b>	<b>0.0</b>	<b>0.0</b>
Rhode Island Transition Acct	0.0	0.0 %	0.0 %	0.0	0.0
SSgA Russell 3000	1,332.3	16.4 %	16.4 %	0.0	0.0
<b>US Large Cap</b>	<b>0.8</b>	<b>0.0 %</b>	<b>0.0 %</b>	<b>0.0</b>	<b>0.0</b>
Shott Capital	0.8	0.0 %	0.0 %	0.0	0.0
<b>Fixed</b>	<b>969.6</b>	<b>11.9 %</b>	<b>0.0 %</b>	<b>0.0</b>	<b>0.0</b>
<b>Fixed Income</b>	<b>969.6</b>	<b>11.9 %</b>	<b>0.0 %</b>	<b>0.0</b>	<b>0.0</b>
Mackay Shields Core	481.7	5.9 %	0.0 %	0.0	0.0
Pyramis Core	487.9	6.0 %	0.0 %	0.0	0.0
<b>Other</b>	<b>2,214.5</b>	<b>27.2 %</b>	<b>0.0 %</b>	<b>2,214.5</b>	<b>0.0</b>
<b>Tactical Cash</b>	<b>242.0</b>	<b>3.0 %</b>	<b>0.0 %</b>	<b>242.0</b>	<b>0.0</b>
ERSRI SMA CASH	242.0	3.0 %	0.0 %	242.0	0.0

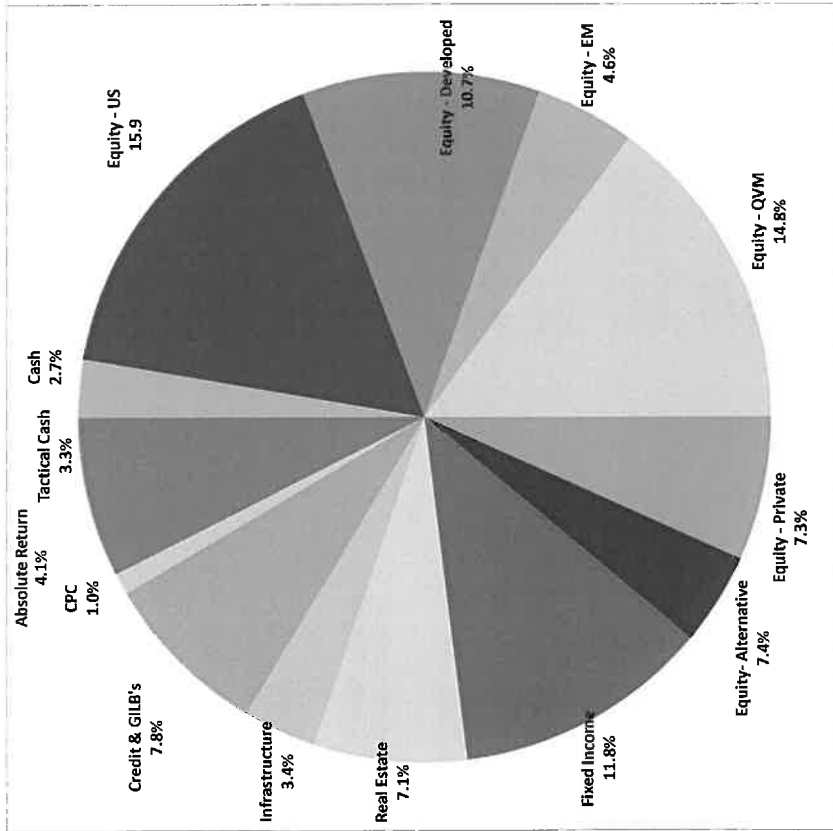
## Asset Summary

Balance Date: 8/31/2017

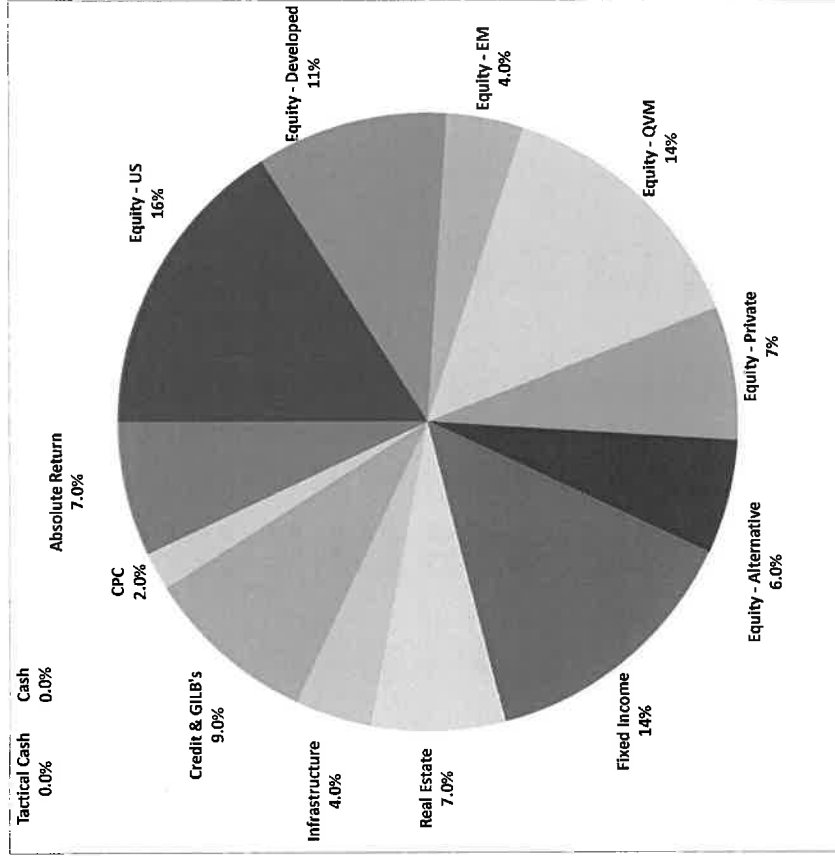


Manager	Total Market Value	Equity Market Value	Fixed Market Value	Other Market Value	Cash Balance
Tactical Cash Template	0.0	0.0	0.0	0.0	0.0
<b>Absolute Return Funds</b>	<b>319.9</b>	<b>0.0</b>	<b>0.0</b>	<b>319.9</b>	<b>0.0</b>
Brevan Howard LP	39.3	0.0	0.0	39.3	0.0
Brigade Levered Capital	3.2	0.0	0.0	3.2	0.0
Capula Global Relative Value	69.7	0.0	0.0	69.7	0.0
Claren Road Cr Fund	6.9	0.0	0.0	6.9	0.0
D.E. Shaw Composite Fund	101.2	0.0	0.0	101.2	0.0
Graham Global	58.7	0.0	0.0	58.7	0.0
Oz Domestic Partners II	5.5	0.0	0.0	5.5	0.0
Winton Futures Ltd Fund	35.5	0.0	0.0	35.5	0.0
<b>CPC</b>	<b>80.5</b>	<b>0.0</b>	<b>0.0</b>	<b>80.5</b>	<b>0.0</b>
CPC CB LLC	39.6	0.0	0.0	39.6	0.0
CPC QIS LLC	40.9	0.0	0.0	40.9	0.0
<b>Credit</b>	<b>385.7</b>	<b>0.0</b>	<b>0.0</b>	<b>385.7</b>	<b>0.0</b>
PIMCO	200.7	0.0	0.0	200.7	0.0
WAMCO	185.1	0.0	0.0	185.1	0.0
<b>Inflation Linked</b>	<b>248.6</b>	<b>0.0</b>	<b>0.0</b>	<b>248.6</b>	<b>0.0</b>
Brown Brothers Harriman-GILBS	248.6	0.0	0.0	248.6	0.0
<b>Infrastructure</b>	<b>123.3</b>	<b>0.0</b>	<b>0.0</b>	<b>123.3</b>	<b>0.0</b>
Combined Priv. Infrastructure	123.3	0.0	0.0	123.3	0.0
Infrastructure	0.0	0.0	0.0	0.0	0.0
<b>Long Duration</b>	<b>81.3</b>	<b>0.0</b>	<b>0.0</b>	<b>81.3</b>	<b>0.0</b>
ERSRI Mackay Long Duration	40.7	0.0	0.0	40.7	0.0
ERSRI WAMCO Long Duration	40.7	0.0	0.0	40.7	0.0
<b>MLP</b>	<b>150.3</b>	<b>0.0</b>	<b>0.0</b>	<b>150.3</b>	<b>0.0</b>
Harvest Fund Advisor	150.3	0.0	0.0	150.3	0.0
<b>Real Estate</b>	<b>582.8</b>	<b>0.0</b>	<b>0.0</b>	<b>582.8</b>	<b>0.0</b>
Core Real Estate	419.6	0.0	0.0	419.6	0.0
Non-Core Real Estate	163.2	0.0	0.0	163.2	0.0

### Actual Allocation



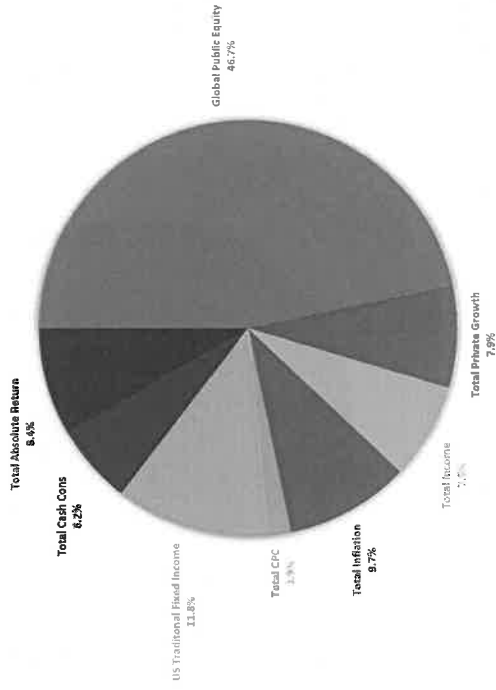
### Policy Allocation



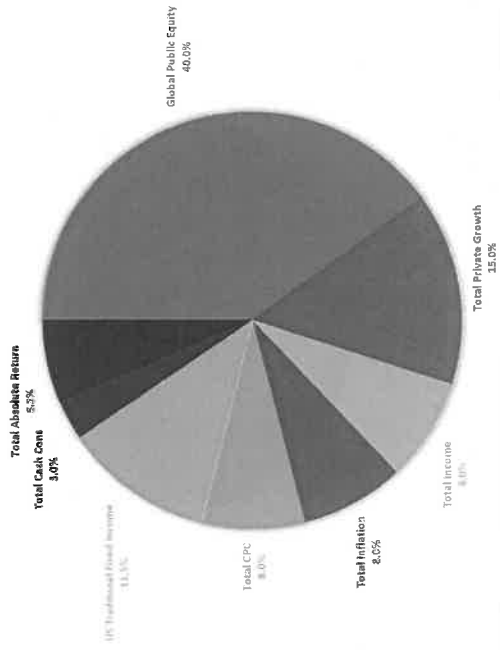


**ERSRI Portfolio**  
 %%% - as of August 31, 2017

**ACTUAL ALLOCATION**



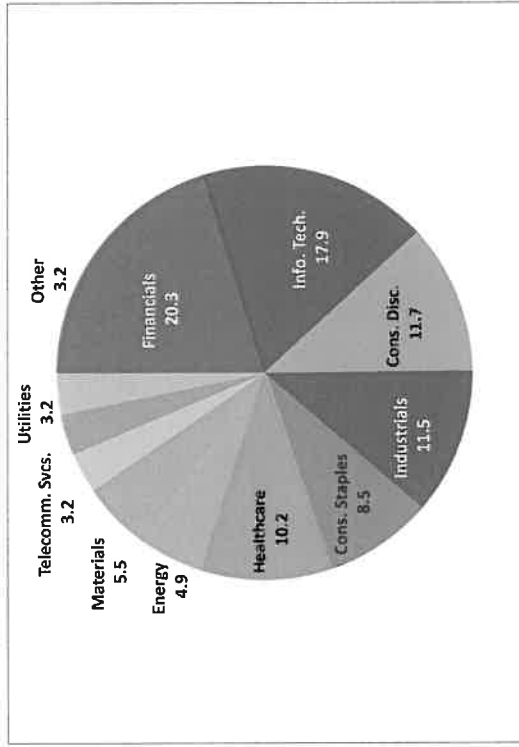
**POLICY ALLOCATION**



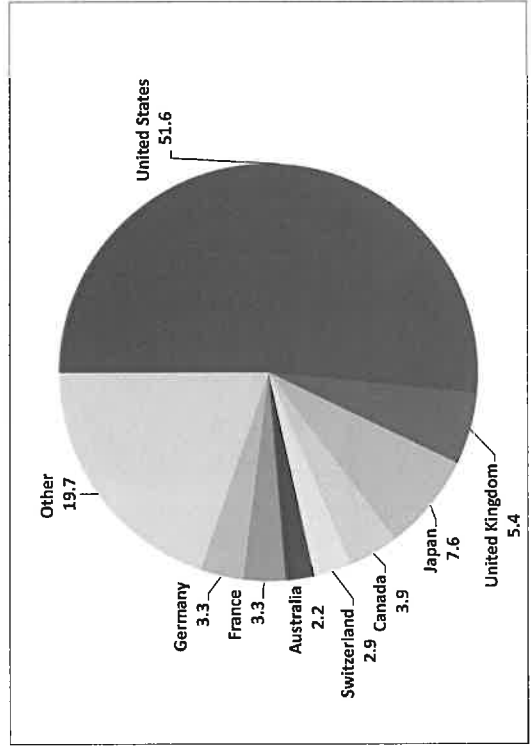
**ERSRI Asset Allocation  
Public-Asset Portfolios**

%% - as of August 31, 2017

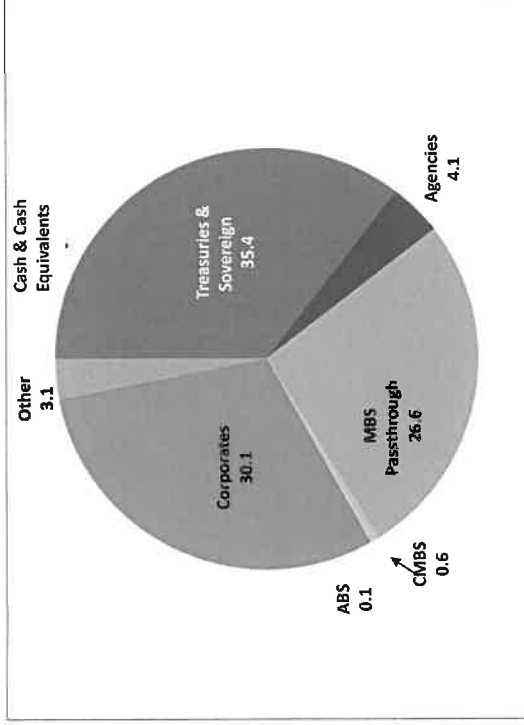
**Global Public Equity - by Industry Sector**



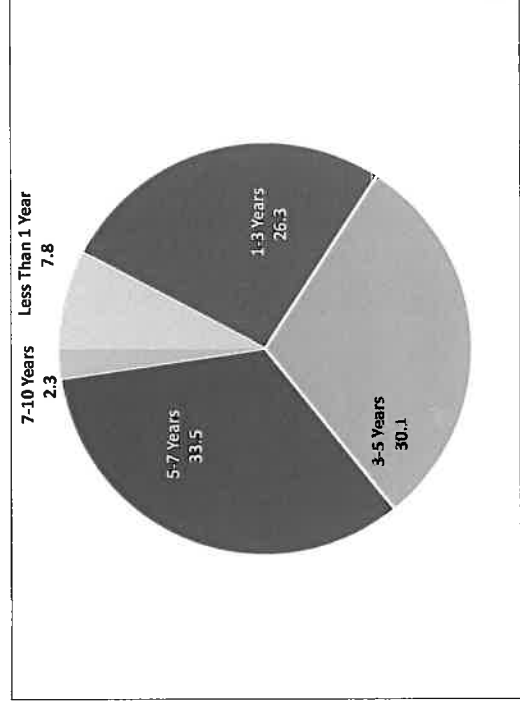
**Global Public Equity - by Geography**



**Core Fixed Income - by Type**



**Inflation-Linked Bonds - by Duration**



## Section V.

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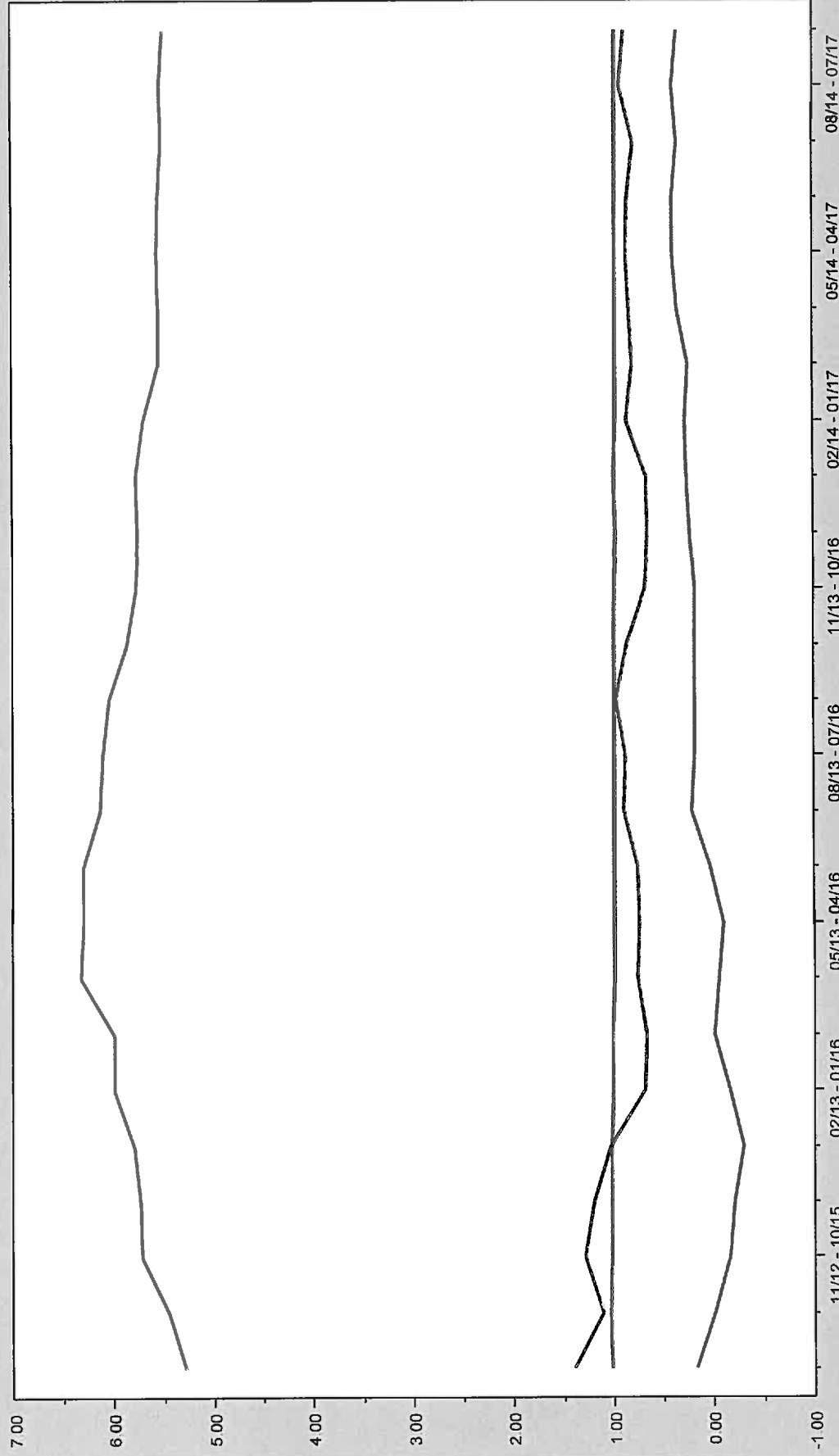
### Risk Overview

# Historical Risk - Three Year Rolling Periods

TOTAL PLAN

5 Years Ending August 31, 2017

Trend



Market Proxy: Total Plan Benchmark; Risk-Free Proxy: BofA Merrill Lynch 3 Month US Treasury Bill G001

— Ann Std Dev

— Ann Sharpe Ratio

— Ann Alpha

— Beta

**Risk Exposures**  
**3 Years Ending August 31, 2017**

	Annualized Return	Ann Std Dev	Beta (ACWI)	Beta (BC AGG)	Beta (GSCI)	Beta (CPI)
US Public Equity	9.17	10.18	0.89	-0.49	0.12	1.39
Non-US Public Equity	2.64	12.38	1.11	0.33	0.26	2.77
Equity Hedge Funds	2.39	3.99	0.21	-0.33	0.02	0.95
TOTAL PRIVATE EQUITY	9.28	5.55	-0.03	-0.19	0.07	1.83
Traditional Fixed Income	2.74	2.80	0.02	0.98	-0.03	-0.15
TOTAL REAL ESTATE	11.41	2.17	0.01	0.30	-0.02	-0.42
Real Return Hedge Funds	4.20	2.80	0.07	-0.11	0.00	0.06
Inflation-Linked Bonds	1.25	2.56	0.04	0.70	0.01	0.38
Cash	0.92	0.37	0.00	-0.01	-0.00	-0.03
Russell Overlay Fd	0.02	0.09	-0.00	-0.00	-0.00	-0.04
TOTAL PLAN	4.98	5.49	0.51	0.07	0.10	1.25

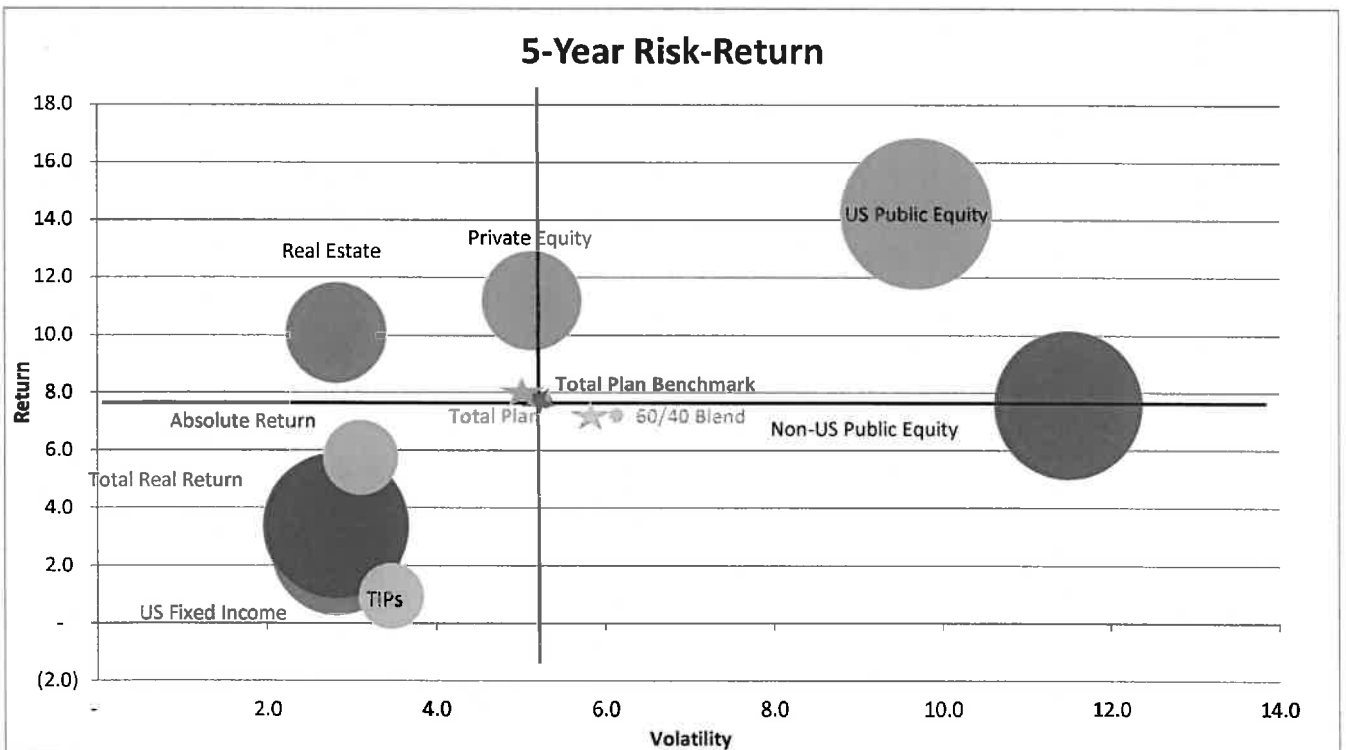
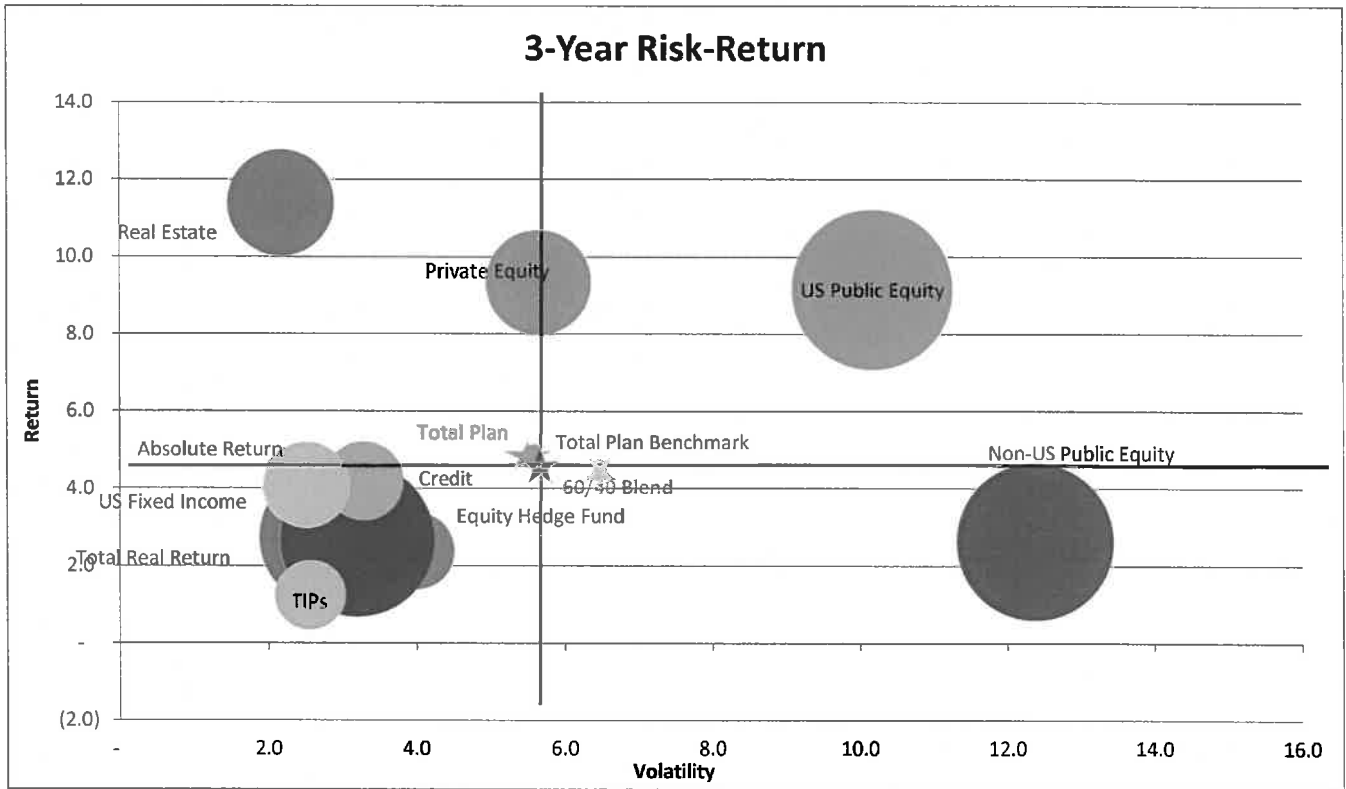
**5 Years Ending August 31, 2017  
Comparison**

	<b>TOTAL PLAN</b>	<b>Total Plan Benchmark</b>	<b>60/40 Blend</b>
<b>Ann Return</b>	7.79	7.69	7.21
<b>Ann Ex Ret vs Mkt</b>	0.09		
<b>Ann Tracking Error</b>	0.82		
<b>Ann Std Dev</b>	5.29	5.30	6.12
<b>Beta</b>	0.98		
<b>R-Squared</b>	0.98		
<b>Ann Alpha</b>	0.20		
<b>Ann Sharpe Ratio</b>	1.41	1.39	1.14

# ERSRI Portfolio

% - as of August 31, 2017

Bubble-Size Scaled based on Current Allocations



**3 Years Ending August 31, 2017  
Correlation**

Ann Return

	US Pub EQ	Non-US Pub EQ	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	0.78	1.00									
Eq HF	0.52	0.52	1.00								
PE	-0.05	-0.02	0.04	1.00							
FI	-0.04	0.19	-0.17	-0.09	1.00						
RE	0.01	0.08	-0.16	-0.23	0.37	1.00					
RR HF	0.31	0.19	0.50	-0.04	-0.06	-0.15	1.00				
TIPS	-0.02	0.32	-0.23	-0.05	0.80	0.37	0.00	1.00			
Cash	0.18	0.16	0.17	0.03	0.01	-0.28	0.15	-0.19	1.00		
Overlay	-0.20	-0.18	-0.29	-0.06	-0.02	0.14	-0.11	-0.05	-0.02	1.00	
Total	0.92	0.95	0.58	0.02	0.15	0.06	0.31	0.23	0.18	-0.21	1.00
Tot BM	0.91	0.96	0.55	-0.04	0.17	0.06	0.26	0.24	0.18	-0.20	0.99

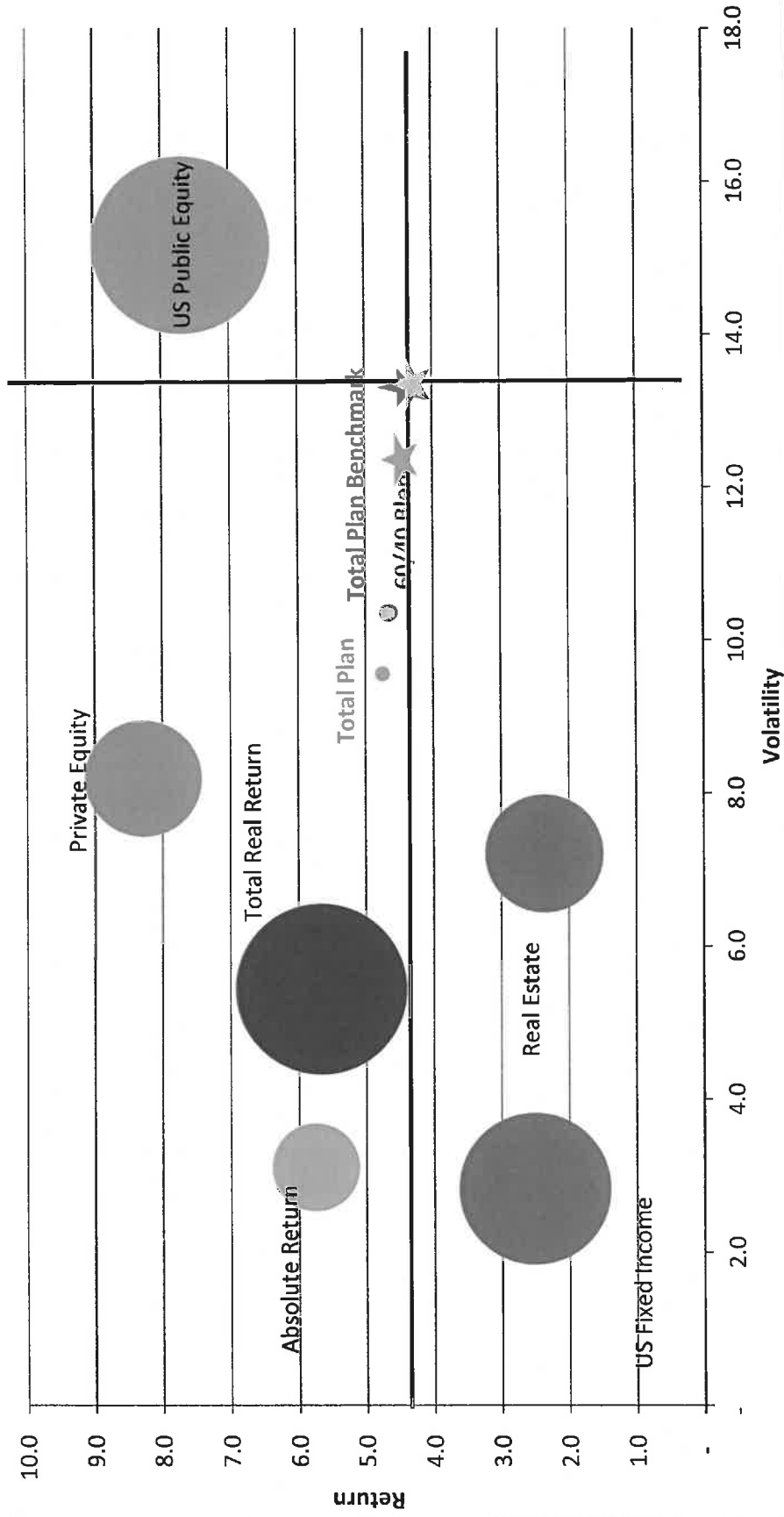
**5 Years Ending August 31, 2017  
Correlation**

Ann Return

	US Pub Eq	Non-US Pub Eq	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	0.76	1.00									
Eq HF	0.63	0.53	1.00								
PE	0.01	0.02	0.07	1.00							
FI	0.00	0.25	-0.10	-0.10	1.00						
RE	0.13	0.21	0.04	-0.12	0.36	1.00					
RR HF	0.41	0.31	0.57	0.00	0.06	0.13	1.00				
TIPS	0.08	0.38	-0.02	-0.04	0.80	0.39	0.18	1.00			
Cash	0.06	0.07	0.00	-0.03	0.02	-0.04	0.06	-0.12	1.00		
Overlay	0.00	0.02	0.01	-0.03	-0.12	0.11	0.09	0.07	-0.09	1.00	
Total	0.91	0.94	0.64	0.07	0.22	0.23	0.44	0.33	0.06	0.01	1.00
Tot BM	0.91	0.95	0.61	0.01	0.21	0.20	0.39	0.30	0.06	0.02	0.99



# 10-Year Risk-Return



**10 Years Ending August 31, 2017**  
**Correlation**

**Ann Return**

	US Pub Eq	Non-US Pub Eq	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	--	--									
Eq HF	--	--	--								
PE	0.18	--	--	1.00							
FI	0.30	--	--	-0.01	1.00						
RE	0.00	--	--	0.22	-0.16	1.00					
RR HF	--	--	--	--	--	--	--				
TIPS	--	--	--	--	--	--	--	--			
Cash	-0.05	--	--	0.18	0.03	0.12	--	--	1.00		
Overlay	--	--	--	--	--	--	--	--	--	--	
Total	0.96	--	--	0.25	0.46	0.01	--	--	-0.03	--	1.00
Tot BM	0.96	--	--	0.18	0.46	0.00	--	--	-0.02	--	0.99

## Section VI.

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### Performance Overview



**Total Performance Summary**

Report ID: IPW0005

Reporting Currency: USD

**TOTAL NET OF FEES**

8/31/2017

Annualized

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	ITD	Inception Date
SSGA R3000 INDEX Russell 3000 Index	1,332,322,447	16	0.20 0.19	11.23 11.20	2.10 2.08	16.10 16.06	9.17 9.08			13.97 13.92	10/1/2012 10/1/2012
<b>US Public Equity</b> Russell 3000 Index	<b>1,332,322,447</b>	<b>16</b>	<b>0.20</b> <b>0.19</b>	<b>11.23</b> <b>11.20</b>	<b>2.10</b> <b>2.08</b>	<b>16.10</b> <b>16.06</b>	<b>9.17</b> <b>9.08</b>	<b>14.24</b> <b>14.27</b>	<b>7.70</b> <b>7.70</b>	<b>7.79</b> <b>7.78</b>	<b>8/1/2007</b> <b>8/1/2007</b>
SSGA MSCI EAFE MSCI EAFE Net Dividend Index	789,248,669	10	-0.02 -0.04	17.41 17.05	2.88 2.85	18.07 17.64	3.11 2.83	8.78 8.48		8.78 8.48	9/1/2012 9/1/2012
SSGA MSCI CANADA MSCI Canada Net Dividend Index	105,414,952	1	0.17 0.12	7.82 7.36	4.18 4.08	12.80 12.08	-2.76 -3.34	3.21 2.56		3.21 2.56	9/1/2012 9/1/2012
SSGA MSCI EM MSCI Emerging Markets Net Dividend Index	386,026,796	5	2.33 2.23	28.21 28.29	8.41 8.32	24.37 24.53	2.17 2.38	5.09 5.30		5.09 5.30	9/1/2012 9/1/2012
<b>Non-US Public Equity</b> Total International Equity BM	<b>1,280,746,236</b>	<b>16</b>	<b>0.69</b> <b>0.52</b>	<b>19.50</b> <b>18.92</b>	<b>4.60</b> <b>4.23</b>	<b>19.36</b> <b>18.88</b>	<b>2.64</b> <b>2.36</b>	<b>7.58</b> <b>7.20</b>		<b>9.14</b> <b>8.31</b>	<b>5/1/2009</b> <b>5/1/2009</b>
QVM Titl MSCI World Net Dividend Index	1,211,447,329	15	0.60 0.14	13.92 13.47	3.17 2.54	17.05 16.19				14.52 14.07	10/1/2015 10/1/2015
<b>TOTAL PUBLIC GROWTH</b> MSCI All Country World Net Index	<b>3,824,516,011</b>	<b>47</b>	<b>0.49</b> <b>0.38</b>	<b>14.72</b> <b>15.03</b>	<b>3.27</b> <b>3.19</b>	<b>17.42</b> <b>17.11</b>	<b>5.78</b> <b>5.58</b>	<b>10.87</b> <b>10.46</b>	<b>5.23</b> <b>4.23</b>	<b>4.60</b>	<b>7/1/2000</b> <b>7/1/2000</b>
Private Equity ILPA All Fds BM 1Q Lag 2	483,676,106	6	4.71 4.94	14.31 12.06	4.90 5.14	17.75 19.00	9.35 10.84	11.20 14.32	8.27 9.20	9.37	2/1/1989 2/1/1989
Non Core Real Estate Opportunistic Private Credit ILPA Distressed BM 1Q Lag	168,751,364 30,535,989	2 0	3.95 -0.10 -0.10		5.04 5.25 5.25					5.04 5.25 5.25	7/1/2017 7/1/2017 7/1/2017
<b>TOTAL PRIVATE GROWTH</b> <b>TOTAL GROWTH COMPOSITE</b>	<b>682,963,460</b> <b>4,507,479,471</b>	<b>8</b> <b>55</b>	<b>4.30</b> <b>1.05</b>	<b>4.96</b> <b>3.52</b>	<b>4.96</b> <b>3.52</b>	<b>19.00</b> <b>-2.12</b>	<b>10.84</b> <b>-2.59</b>	<b>14.32</b> <b>-2.59</b>	<b>9.20</b> <b>9.20</b>	<b>4.96</b> <b>3.52</b>	<b>7/1/2017</b> <b>7/1/2017</b>
Harvest Fund Advisor Alerian MLP Index	150,252,107	2	-3.77 -4.94	-5.52 -6.27	-2.74 -3.72					-8.62 -10.34	1/1/2015 1/1/2015
PIMCO 30%BoA1-3BB-BHY70% JPMB/BBLI	200,471,297	2	-0.15 0.02	2.93 2.80	0.85 0.69	5.12 5.17	3.57 4.09			3.44 4.17	5/1/2013 5/1/2013



**Total Performance Summary**

Report ID: IPM0005  
Reporting Currency: USD

**TOTAL NET OF FEES**  
8/31/2017

Annualized

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	1 Year	3 Years	6 Years	10 Years	ITD	Inception Date
WAMCO 30% BoA 1-3 BB-B HY/70% CS LLI	183,994,640	2	-1.17	1.20	0.63	5.36	1.98			2.79	4/1/2013
Credit Aggregate	384,465,937	5	-0.02	3.02	0.69	5.87	3.97			4.21	4/1/2013
Private Credit	56,322,914	1	0.00	2.09	0.75	5.25	2.78			3.07	5/1/2013
S&P LSTA Lev Loans + 3%			2.95	2.91	0.69	5.52	4.10			4.18	5/1/2013
			0.61		2.95		2.95			2.95	7/1/2017
			-1.12		1.30		1.30			1.30	7/1/2017
<b>TOTAL INCOME</b>	<b>591,040,957</b>	<b>7</b>	<b>-0.70</b>		<b>0.03</b>		<b>0.03</b>			<b>0.03</b>	<b>7/1/2017</b>
Income Aggregate BM					0.10		0.10			0.10	7/1/2017
Mackay Long Duration	40,666,015	1	3.48		2.81		1.67			1.67	6/1/2017
Barclays US Treasury LT Index			3.43		2.80		1.71			1.71	6/1/2017
Wamco Long Duration	40,651,722	1	3.52		2.93		1.63			1.63	6/1/2017
Barclays US Treasury LT Index			3.43		2.80		1.71			1.71	6/1/2017
CPC Long Duration	81,317,737	1	3.50		2.87		1.65			1.65	6/1/2017
Barclays US Treasury LT Index			3.43		2.80		1.71			1.71	6/1/2017
CPC QIS LLC	42,823,945	1	4.59		9.79		7.06			7.06	6/1/2017
Credit Suisse Liquid Alt Beta			4.26		9.15		6.99			6.99	6/1/2017
CPC CB LLC	40,576,952	1	2.55		5.68		1.44			1.44	6/1/2017
Credit Suisse Liquid Alt Beta			4.26		9.15		6.99			6.99	6/1/2017
CPC Trend Following	83,400,897	1	3.59		7.75		4.25			4.25	6/1/2017
Credit Suisse Liquid Alt Beta			4.26		9.15		6.99			6.99	6/1/2017
CPC Total Program	164,718,635	2	3.54		5.28		2.95			2.95	6/1/2017
Priv Listed Infrastructure	122,807,432	2	-0.23	9.70	2.16	16.44	7.59			7.59	3/1/2015
CPI + 4%			0.61	4.35	0.87	5.94	5.81			5.81	3/1/2015
Core Real Estate	419,968,779	5	0.35		1.21		1.21			1.21	7/1/2017
NFI-ODC BM 2			0.35		1.21		1.21			1.21	7/1/2017
Inflation-Linked Bonds	248,655,122	3	0.63	1.59	1.11	0.77	1.25	0.93		3.88	11/1/2009
Total Inflation Linked Custom			0.69	1.85	1.20	1.12	1.32	1.01		3.90	11/1/2009
<b>TOTAL INFLATION</b>	<b>791,431,333</b>	<b>10</b>	<b>0.35</b>		<b>1.33</b>		<b>1.33</b>			<b>1.33</b>	<b>7/1/2017</b>
Inflation Protection Custom BM			0.41		1.05		1.05			1.05	7/1/2017



**Total Performance Summary**

Report ID: IPM0005

Reporting Currency: USD

**TOTAL NET OF FEES**

8/31/2017

Annualized

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	ITD	Inception Date
<b>Absolute Return</b>											
<i>HFR Fund of Funds Composite Index</i>	628,380,072	8	0.87		1.99	1.99				1.99	7/1/2017
			0.97		2.00	2.00				2.00	7/1/2017
<b>MACKAY SHIELDS</b>											
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	481,802,809	6	0.84	3.90	1.36	0.81	2.68			2.32	11/1/2012
			0.90	3.64	1.33	0.49	2.64			2.20	11/1/2012
<b>PYRAMIS GLOBAL ADV</b>											
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	487,916,123	6	0.89	3.88	1.48	1.11	2.79			2.36	11/1/2012
			0.90	3.64	1.33	0.49	2.64			2.20	11/1/2012
<b>Traditional Fixed Income</b>											
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	969,720,287	12	0.87	3.89	1.42	0.96	2.74	2.51	4.50	5.28	7/1/2000
			0.90	3.64	1.33	0.49	2.64	2.19	4.40	5.14	7/1/2000
<b>ERSRI SMA Cash</b>											
<i>BofA Merrill Lynch United States Treasury Notes 0-1 Year (SO</i>	241,991,010	3	0.13		0.27					0.69	2/1/2017
			0.10		0.22					0.44	2/1/2017
<b>ERSRI CASH</b>											
<i>BofA Merrill Lynch 3 Month US Treasury Bill G001</i>	252,999,629	3	0.17	1.17	0.28	1.31	1.07	0.68	1.49	12.43	7/1/2000
			0.09	0.48	0.18	0.62	0.29	0.20	0.50	1.64	7/1/2000
<b>Total Cash and Other Funds</b>	516,765,909	6	0.38	-1.02	0.35	-2.71	1.61			1.61	11/1/2012
<b>Russell Overlay Fd</b>	18,699,684	0	0.01	-0.03	0.00	-0.02	0.02	0.06		-0.06	9/1/2008
<b>TOTAL VOL PROTECTION</b>	2,114,866,269	26	0.75		1.37					1.37	7/1/2017
<b>TOTAL STABILITY COMPOSITE</b>	3,071,016,236	38	0.79		1.56					1.56	7/1/2017
<b>TOTAL PLAN</b>	8,170,368,524	100	0.79	9.42	2.50	11.27	4.98	7.79	4.74	4.99	7/1/2000
<i>Total Plan Benchmark</i>			0.77	9.43	2.44	10.95	4.84	7.69	4.63		7/1/2000
<i>60/40 Blend</i>			0.59	10.36	2.45	10.21	4.55	7.21	4.67		7/1/2000
<b>Total Plan ex PE,RE &amp; Priv Inf</b>	6,888,305,939	84	0.48	9.31	2.35	10.88	4.27	7.10	4.45	6.37	4/1/1996
<i>Total Plan BM ex PE RE</i>			0.45	9.43	2.24	10.40	3.96	7.04	4.25		4/1/1996



**Total Performance Summary**

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**END NOTES**

8/31/2017

Accounting misvalued part of their transfer from the Private Equity account to the Private Credit account by \$200 for security Summit Partners Credit Fund. GRS made an adjustment to fix the valuation error and GIA made their adjustment in August Processing. Both books will match in August.



**Total Performance Summary**

Report ID: IPM0005

Reporting Currency: USD

**TOTAL NET OF FEES**

8/31/2017

Cumulative

Account Name Benchmark Name	Market Value	% of Total	Month	7/1/2017 - 7/31/2017	6/1/2017 - 6/30/2017	YTD	2016	2015	2014	Inception Date
SSGA R3000 INDEX Russell 3000 Index	1,332,322,447	16	0.20 0.19	1.90 1.89	0.88 0.90	11.23 11.20	12.84 12.74	0.60 0.48	12.59 12.56	10/1/2012 10/1/2012
<b>US Public Equity</b> Russell 3000 Index	<b>1,332,322,447</b>	<b>16</b>	<b>0.20</b> 0.19	<b>1.90</b> 1.89	<b>0.88</b> 0.90	<b>11.23</b> 11.20	<b>12.84</b> 12.74	<b>0.60</b> 0.48	<b>12.57</b> 12.56	<b>8/1/2007</b> 8/1/2007
SSGA MSCI EAFE MSCI EAFE Net Dividend Index	789,248,669	10	-0.02 -0.04	2.91 2.88	-0.17 -0.18	17.41 17.05	1.28 1.00	-0.59 -0.81	-4.64 -4.90	9/1/2012 9/1/2012
SSGA MSCI CANADA MSCI Canada Net Dividend Index	105,414,952	1	0.17 0.12	4.00 3.95	3.14 3.06	7.82 7.36	25.24 24.56	-23.70 -24.16	2.17 1.51	9/1/2012 9/1/2012
SSGA MSCI EM MSCI Emerging Markets Net Dividend Index	386,026,796	5	2.33 2.23	5.94 5.96	0.98 1.01	28.21 28.29	10.82 11.19	-15.16 -14.92	-2.34 -2.19	9/1/2012 9/1/2012
<b>Non-US Public Equity</b> Total International Equity BM	<b>1,280,746,236</b>	<b>16</b>	<b>0.69</b> 0.52	<b>3.88</b> 3.69	<b>0.43</b> 0.31	<b>19.50</b> 18.92	<b>5.01</b> 4.50	<b>-5.77</b> -5.66	<b>-3.63</b> -3.87	<b>5/1/2009</b> 5/1/2009
QVM Titl MSCI World Net Dividend Index	1,211,447,329	15	0.60 0.14	2.55 2.39	0.70 0.38	13.92 13.47	7.58 7.51			10/1/2015 10/1/2015
<b>TOTAL PUBLIC GROWTH</b> MSCI All Country World Net Index	<b>3,824,516,011</b>	<b>47</b>	<b>0.49</b> 0.38	<b>2.76</b> 2.79	<b>0.67</b> 0.45	<b>14.72</b> 15.03	<b>8.78</b> 7.86	<b>-2.48</b> -2.36	<b>4.35</b> 4.16	<b>7/1/2000</b> 7/1/2000
Private Equity ILPA All Fds BM 1Q Lag 2	483,676,106	6	4.71 4.94	0.18 0.19	0.15 3.69	14.31 12.06	9.19 7.98	7.08 7.31	8.02 16.41	2/1/1989 2/1/1989
Non Core Real Estate Opportunistic Private Credit ILPA Distressed BM 1Q Lag	168,751,364 30,535,989	2 0	3.95 -0.10 -0.10	1.05 5.36 5.36						7/1/2017 7/1/2017 7/1/2017
<b>TOTAL PRIVATE GROWTH</b> <b>TOTAL GROWTH COMPOSITE</b>	<b>682,963,460</b> <b>4,507,479,471</b>	<b>8</b> <b>55</b>	<b>4.30</b> <b>1.05</b>	<b>0.63</b> <b>2.44</b>						<b>7/1/2017</b> <b>7/1/2017</b>
Harvest Fund Advisor Alerian MLP Index	150,252,107	2	-3.77 -4.94	1.06 1.29	-0.44 -0.65	-5.52 -6.27	20.64 18.31	-31.01 -32.59		1/1/2015 1/1/2015
PIMCO 30%BoA1-3BB-BHY70% JPMB/BBLI	200,471,297	2	-0.15 0.02	1.01 0.67	0.28 0.13	2.93 2.80	7.59 9.17	1.13 1.00	1.22 2.11	5/1/2013 5/1/2013





**Total Performance Summary**

Report ID: IPM0005

Reporting Currency: USD

**TOTAL NET OF FEES**  
8/31/2017

**Cumulative**

Account Name Benchmark Name	Market Value	% of Total	Month	7/1/2017 - 7/31/2017	6/1/2017 - 6/30/2017	YTD	2016	2015	2014	Inception Date
WAMCO	183,994,640	2	-1.17	1.83	-0.08	1.20	11.69	-3.69	0.10	4/1/2013
30% BoA 1-3 BB-B HY70% CS LLI			-0.02	0.71	0.02	3.02	10.09	-0.18	2.03	4/1/2013
Credit Aggregate	384,465,937	5	-0.64	1.40	0.11	2.09	9.59	-1.29	0.66	5/1/2013
Credit Aggregate			0.00	0.69	0.07	2.91	9.63	0.49	2.11	5/1/2013
Private Credit	56,322,914	1	2.95	0.00						7/1/2017
S&P LSTA Lev Loans + 3%			0.61	0.68						7/1/2017
<b>TOTAL INCOME</b>	<b>591,040,957</b>	<b>7</b>	<b>-1.12</b>	<b>1.17</b>						<b>7/1/2017</b>
Income Aggregate BM			-0.70	0.80						<b>7/1/2017</b>
Mackay Long Duration	40,666,015	1	3.48	-0.65	-1.11					6/1/2017
Barclays US Treasury LT Index			3.43	-0.62	-1.06					6/1/2017
Wamco Long Duration	40,651,722	1	3.52	-0.56	-1.27					6/1/2017
Barclays US Treasury LT Index			3.43	-0.62	-1.06					6/1/2017
CPC Long Duration	81,317,737	1	3.50	-0.61	-1.19					6/1/2017
Barclays US Treasury LT Index			3.43	-0.62	-1.06					6/1/2017
CPC QIS LLC	42,823,945	1	4.59	4.97	-2.49					6/1/2017
Credit Suisse Liquid Alt Beta			4.26	4.69	-1.98					6/1/2017
CPC CB LLC	40,576,952	1	2.55	3.05	-4.01					6/1/2017
Credit Suisse Liquid Alt Beta			4.26	4.69	-1.98					6/1/2017
CPC Trend Following	83,400,897	1	3.59	4.02	-3.25					6/1/2017
Credit Suisse Liquid Alt Beta			4.26	4.69	-1.98					6/1/2017
CPC Total Program	164,718,635	2	3.54	1.68	-2.22					6/1/2017
Priv Listed Infrastructure	122,807,432	2	-0.23	2.40	0.10	9.70	13.35			3/1/2015
CPI + 4%			0.61	0.26	0.42	4.35	6.07			3/1/2015
Core Real Estate	419,968,779	5	0.35	0.86						7/1/2017
NFI-ODC BM 2			0.35	0.86						7/1/2017
Inflation-Linked Bonds	248,655,122	3	0.63	0.48	-0.87	1.59	3.91	-0.26	1.72	11/1/2009
Total Inflation Linked Custom			0.69	0.50	-0.79	1.85	4.01	-0.15	2.04	11/1/2009
<b>TOTAL INFLATION</b>	<b>791,431,333</b>	<b>10</b>	<b>0.35</b>	<b>0.98</b>						<b>7/1/2017</b>
Inflation Protection Custom BM			0.41	0.64						<b>7/1/2017</b>



**Total Performance Summary**

Report ID: IPM0005  
Reporting Currency: USD

**TOTAL NET OF FEES**  
8/31/2017

**Cumulative**

Account Name Benchmark Name	Market Value	% of Total	Month	7/1/2017 - 7/31/2017	6/1/2017 - 6/30/2017	YTD	2016	2015	2014	Inception Date
<b>Absolute Return</b>	<b>628,380,072</b>	<b>8</b>	<b>0.87</b>	<b>1.10</b>						<b>7/1/2017</b>
<i>HFRI Fund of Funds Composite Index</i>			<i>0.97</i>	<i>1.03</i>						<i>7/1/2017</i>
<b>MACKAY SHIELDS</b>	<b>481,802,809</b>	<b>6</b>	<b>0.84</b>	<b>0.51</b>	<b>-0.04</b>	<b>3.90</b>	<b>2.66</b>	<b>0.48</b>	<b>6.00</b>	<b>11/1/2012</b>
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>			<i>0.90</i>	<i>0.43</i>	<i>-0.10</i>	<i>3.64</i>	<i>2.65</i>	<i>0.55</i>	<i>5.97</i>	<i>11/1/2012</i>
<b>PYRAMIS GLOBAL ADV</b>	<b>487,916,123</b>	<b>6</b>	<b>0.89</b>	<b>0.58</b>	<b>-0.12</b>	<b>3.88</b>	<b>3.61</b>	<b>0.01</b>	<b>5.83</b>	<b>11/1/2012</b>
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>			<i>0.90</i>	<i>0.43</i>	<i>-0.10</i>	<i>3.64</i>	<i>2.65</i>	<i>0.55</i>	<i>5.97</i>	<i>11/1/2012</i>
<b>Traditional Fixed Income</b>	<b>969,720,287</b>	<b>12</b>	<b>0.87</b>	<b>0.55</b>	<b>-0.08</b>	<b>3.89</b>	<b>3.15</b>	<b>0.25</b>	<b>5.91</b>	<b>7/1/2000</b>
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>			<i>0.90</i>	<i>0.43</i>	<i>-0.10</i>	<i>3.64</i>	<i>2.65</i>	<i>0.55</i>	<i>5.97</i>	<i>7/1/2000</i>
<b>ERSRI CASH</b>	<b>252,999,629</b>	<b>3</b>	<b>0.17</b>	<b>0.10</b>	<b>0.08</b>	<b>1.17</b>	<b>0.97</b>	<b>0.40</b>	<b>0.75</b>	<b>7/1/2000</b>
<i>BofA Merrill Lynch 3 Month US Treasury Bill GOO1</i>			<i>0.09</i>	<i>0.09</i>	<i>0.08</i>	<i>0.48</i>	<i>0.33</i>	<i>0.05</i>	<i>0.03</i>	<i>7/1/2000</i>
<b>ERSRI SMA Cash</b>	<b>241,991,010</b>	<b>3</b>	<b>0.13</b>	<b>0.14</b>	<b>0.11</b>					<b>2/1/2017</b>
<i>BofA Merrill Lynch United States Treasury Notes 0-1 Year (GO</i>			<i>0.10</i>	<i>0.12</i>	<i>0.08</i>					<i>2/1/2017</i>
<b>Total Cash and Other Funds</b>	<b>516,765,909</b>	<b>6</b>	<b>0.38</b>	<b>-0.02</b>	<b>0.12</b>	<b>-1.02</b>	<b>3.33</b>	<b>0.03</b>	<b>1.56</b>	<b>11/1/2012</b>
<b>Russell Overlay Fd</b>	<b>18,699,684</b>	<b>0</b>	<b>0.01</b>	<b>-0.01</b>	<b>0.00</b>	<b>-0.03</b>	<b>0.06</b>	<b>0.00</b>	<b>-0.02</b>	<b>9/1/2008</b>
<b>TOTAL VOL PROTECTION</b>	<b>2,114,866,269</b>	<b>26</b>	<b>0.75</b>	<b>0.62</b>						<b>7/1/2017</b>
<b>TOTAL STABILITY COMPOSITE</b>	<b>3,071,016,236</b>	<b>38</b>	<b>0.79</b>	<b>0.77</b>						<b>7/1/2017</b>
<b>TOTAL PLAN</b>	<b>8,170,368,524</b>	<b>100</b>	<b>0.79</b>	<b>1.70</b>	<b>0.25</b>	<b>9.42</b>	<b>7.35</b>	<b>-0.28</b>	<b>4.52</b>	<b>7/1/2000</b>
<i>Total Plan Benchmark 60/40 Blend</i>			<i>0.77</i>	<i>1.65</i>	<i>0.55</i>	<i>9.43</i>	<i>6.42</i>	<i>-0.24</i>	<i>5.05</i>	<i>7/1/2000</i>
			<i>0.59</i>	<i>1.85</i>	<i>0.23</i>	<i>10.36</i>	<i>5.92</i>	<i>-0.98</i>	<i>4.96</i>	<i>7/1/2000</i>
<b>Total Plan ex PE,RE &amp; Priv Inf</b>	<b>6,888,305,939</b>	<b>84</b>	<b>0.48</b>	<b>1.86</b>	<b>0.26</b>	<b>9.31</b>	<b>6.97</b>	<b>-1.68</b>	<b>3.98</b>	<b>4/1/1996</b>
<i>Total Plan BM ex PE RE</i>			<i>0.45</i>	<i>1.79</i>	<i>0.25</i>	<i>9.43</i>	<i>6.13</i>	<i>-1.64</i>	<i>3.90</i>	<i>4/1/1996</i>



**Total Performance Summary**

Report ID: IPW0005  
Reporting Currency: USD

**END NOTES**  
8/31/2017

Accounting misvalued part of their transfer from the Private Equity account to the Private Credit account by \$200 for security Summit Partners Credit Fund. GRS made an adjustment to fix the valuation error and GIA made their adjustment in August Processing. Both books will match in August.

Month - Current Month

Cumulative Months - Prior Month and Second Prior Month

Monthly Reporting for Private Equity and Real Estate skew performance on an actual and benchmark basis due to nature of valuations

2014, 2013, 2012 - Calendar Years

The current composition of the Total Plan Benchmark is as follows:

15.0% Barclays U.S. Aggregate Bond Index

44.5% MSCI All Country World Net Index

7.0% HFRI Fund of Funds Composite Index

3.0% BofA Merrill Lynch 3 Month US Treasury Bill

8.0% HFRI Equity Hedge (Total) Index

5.0% NFI-ODCE Index

4.0% Barclays U.S. Treasury Inflation Notes: 1-10 Year Index

5.0% Credit Aggregate Custom: 30% BoA1-3BB-B HY/35%CSInstILLI/35% JPM BB/B Leveraged Loan Index

7.0% ILPA All Funds Index

1.5% Alerian MLP Total Return Index

1 R16F07010002 Private Credit

2 R16G23000000 TOTAL PLAN

R16G23000000 TOTAL PLAN

## Section VII.

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### Absolute Returns

## Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio  
 Portfolio Performance Summary  
 Estimated as of August 31, 2017

Fund	Market Value	Actual %	Aug	QTD	YTD	FYTD	1 Year	3 Year	5 Year	Incep	Std Dev	Sharpe Ratio	Incep Date
<b>Absolute Return Portfolio</b>													
Brevan Howard LP	39,299,447	6.3%	0.09%	1.54%	-3.57%	1.54%	1.89%	0.13%	0.59%	0.64%	5.62%	0.05	Nov-11
Capula Global Relative Value Fund Ltd.	70,052,048	11.2%		0.79%	3.12%	0.79%	7.31%	7.58%	7.00%	6.04%	1.90%	2.83	Dec-11
Davidson Kempner Institutional Partners, L.P.	84,688,865	13.6%	0.42%	0.77%	4.89%	0.77%	7.57%	4.00%	6.08%	6.09%	1.97%	2.77	Nov-11
DF Shaw Composite Fund LLC	104,265,019	16.7%		4.31%	9.47%	4.31%	10.15%	11.94%	14.23%	13.43%	4.17%	2.93	Nov-11
Elliott Associates, L.P.	101,527,764	16.3%	0.30%	1.60%	5.46%	1.60%	11.25%	8.49%	9.87%	9.44%	3.64%	2.37	Nov-11
Graham Absolute Return Trading Ltd.	58,180,560	9.3%	-0.82%	1.55%	-6.18%	1.55%	4.75%	3.17%	2.71%	2.71%	5.20%	0.44	Jan-12
Samiyn Onshore Fund, L.P.	47,406,645	7.6%	2.01%	2.89%	9.91%	2.89%	12.96%	5.35%	8.58%	8.40%	6.02%	1.29	Jan-12
Viking Global Equities, LP	58,083,407	9.3%	0.80%	2.93%	10.22%	2.93%	7.10%	6.49%	10.42%	10.81%	7.24%	1.39	Dec-11
Winton Futures Fund Limited	36,579,890	5.9%	3.12%	3.00%	2.31%	3.00%	-0.24%	3.61%	4.02%	3.51%	8.42%	0.39	Dec-11
<b>Absolute Return Portfolio - Total</b>	<b>600,083,643</b>	<b>96.3%</b>	<b>1.02%</b>	<b>2.20%</b>	<b>5.10%</b>	<b>2.20%</b>	<b>7.48%</b>	<b>3.60%</b>	<b>5.98%</b>	<b>5.62%</b>	<b>3.11%</b>	<b>1.62</b>	<b>Nov-11</b>
HFRI Fund of Funds Composite Index			1.20%	2.24%	5.51%	8.86%	6.78%	2.14%	4.01%	3.60%	3.34%	-	Nov-11
MSCI AC World Index Free - Net			0.38%	3.19%	15.03%	22.57%	17.11%	5.58%	10.46%	9.98%	10.77%	-	Nov-11
ML 3-month T-Bills			0.09%	0.18%	0.48%	0.66%	0.29%	0.21%	0.18%	0.07%	0.07%	-	Nov-11
Russell 3000 Index (DRI)			0.19%	2.08%	11.20%	20.98%	16.06%	9.08%	14.27%	14.62%	9.95%	-	Nov-11
<b>Liquidating Portfolio</b>													
Brigade Leveraged Capital Structures Fund LP - Holdback	3,188,048	0.5%	0.00%	0.00%	3.91%	12.94%	7.92%	2.88%	4.41%	4.52%	5.51%	0.74	Mar-12
Claren Road Credit Fund, Ltd.	2,965,082	0.5%	0.00%	-2.15%	3.73%	-2.15%	16.61%	-2.12%	-	-0.70%	10.79%	-0.06	Apr-13
ESG Cross Border Equity Fund LP - Holdback	1,095,973	0.2%	0.00%	0.00%	-4.43%	-11.13%	-10.51%	-9.13%	-	-9.19%	7.43%	-1.34	Jun-14
Indus Asia Pacific Distribution Holding Company II, 06.30.14 Series (liquidating trust)	352,045	0.1%	0.00%	0.57%	4.88%	0.57%	15.50%	-23.16%	-13.89%	-11.94%	17.56%	-0.65	Jan-12
Luxor Capital Partners, LP - Liquidating SPV	4,668,382	0.7%	8.25%	10.04%	31.55%	10.04%	23.50%	-	-	15.61%	15.21%	0.96	Jul-16
Luxor Capital Partners, LP - Holdback	1,453,695	0.2%	0.00%	0.00%	0.00%	-2.73%	0.00%	-12.74%	-	-12.17%	8.33%	-1.58	May-14
OZ Domestic Partners II, L.P. - Holdback	5,537,981	0.9%	0.00%	0.00%	4.47%	11.03%	7.93%	3.63%	6.62%	6.91%	4.45%	1.42	Nov-11
PRM Diversified Fund, L.P. - Holdback	3,925,246	0.6%	0.00%	0.00%	1.67%	4.67%	1.77%	1.65%	6.59%	5.04%	8.46%	0.56	Mar-12
<b>Liquidating/Redeeming - Total</b>	<b>23,186,451</b>	<b>3.7%</b>	<b>1.56%</b>	<b>1.53%</b>	<b>5.65%</b>	<b>1.53%</b>	<b>10.00%</b>	<b>-4.45%</b>	<b>-1.22%</b>	<b>-0.59%</b>	<b>7.12%</b>	<b>-0.12</b>	<b>Nov-11</b>
<b>Total Absolute Return Portfolio</b>	<b>623,270,094</b>	<b>100.0%</b>	<b>1.04%</b>	<b>2.17%</b>	<b>4.96%</b>	<b>2.17%</b>	<b>7.35%</b>	<b>3.23%</b>	<b>5.58%</b>	<b>5.28%</b>	<b>3.09%</b>	<b>1.52</b>	<b>Nov-11</b>
HFRI Fund of Funds Composite Index			1.20%	2.24%	5.51%	8.86%	6.78%	2.14%	4.01%	3.60%	3.34%	0.93	Nov-11
<b>Market Indices</b>													
Libor3Month			0.11%	0.22%	0.79%	1.24%	1.10%	0.66%	0.50%	0.50%	0.09%	-	Nov-11
Barclays Aggregate Bond Index			0.90%	1.33%	3.64%	1.02%	0.50%	2.65%	2.20%	2.72%	2.77%	0.81	Nov-11
Barclays High Yield Credit Bond Index			-0.04%	1.07%	6.06%	13.92%	8.66%	4.78%	6.48%	7.44%	5.36%	1.28	Nov-11
S&P 500 TR			0.31%	2.37%	11.93%	20.69%	16.23%	9.54%	14.34%	14.79%	9.70%	1.43	Nov-11
MSCI EAFE - Net			-0.04%	2.85%	17.05%	23.69%	17.64%	2.83%	8.48%	7.36%	12.92%	0.58	Nov-11
MSCI EMF (Emerging Markets Free) - Net			2.23%	8.32%	28.29%	34.05%	24.53%	2.38%	5.29%	4.05%	15.72%	0.30	Nov-11

Most recent month returns are based on manager estimates; prior months use final market values.

Hedge Fund Research, Inc. ("HFR") is the source and owner of the HFR data contained or reflected in this report. The HFR indices included in this report are revised by HFR for up to three months following their initial release. The revisions are reflected in the trailing period returns.

This report reflects information only through the date hereof. Our due diligence and reporting rely upon the accuracy and completeness of financial information (which may or may not be audited by the fund manager) and other information publicly available or provided to us by the fund manager, its professional staff, and references we have contacted and other third parties. We have not conducted an independent verification of the information provided other than as described in this report. Our conclusions do not reflect an audit of the investment nor should they be construed as providing legal advice. Past performance does not guarantee future performance. The information contained herein is confidential commercial or financial information, the disclosure of which would cause a substantial competitive harm to you, Cliffwater LLC, or the person or entity from whom the information was obtained, and may not be disclosed except as required by applicable law.

## Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio  
Fund Level Performance Report  
Estimated as of August 31, 2017

Fund	Trailing Returns												Calendar Year Returns					5 Yr Std Dev	Sharpe Ratio		Start Date
	QTD	YTD	Aug	Jul	Jun	1 Year	3 Year	5 Year	2016	2015	2014	2013	2012	3 Yr	5 Yr						
<b>Absolute Return</b>																					
Brevan Howard LP	1.55%	-3.71%	0.10%	1.45%	-1.47%	1.73%	0.08%	0.64%	2.99%	-1.98%	-0.78%	2.68%	3.91%	-0.06	0.05	5.86%	Sep-05				
Capula Global Relative Value Fund Ltd.	0.78%	3.10%	0.43%	0.33%	0.02%	7.34%	7.59%	7.00%	8.37%	7.54%	8.14%	7.60%	0.41%	3.70	3.52	1.78%	Oct-05				
Davidson Kempner Institutional Partners, L.P.	0.76%	4.67%	0.43%	0.33%	0.02%	7.31%	3.82%	5.78%	6.71%	1.51%	4.45%	9.52%	6.87%	1.63	2.54	2.02%	Mar-96				
DE Shaw Composite Fund LLC	4.23%	9.43%				10.07%	11.24%	13.03%	6.12%	13.68%	15.57%	11.51%	13.94%	2.34	2.90	4.09%	Mar-01				
Elliott Associates, L.P.	1.60%	5.30%	0.30%	1.30%	0.00%	10.76%	8.01%	9.34%	12.98%	2.51%	8.24%	12.44%	13.18%	1.84	2.54	3.36%	Jan-90				
Graham Absolute Return Trading Ltd.	1.30%	-6.16%	-0.82%	2.14%	-0.44%	4.73%	5.58%	6.44%	11.78%	1.50%	10.42%	10.50%	9.29%	0.60	0.79	7.60%	Jan-05				
Samlyn Onshore Fund, L.P.	3.31%	9.93%	1.92%	1.36%	0.80%	13.10%	5.16%	8.32%	1.17%	-1.20%	9.24%	18.95%	10.49%	0.75	1.28	6.01%	Mar-07				
Viking Global Equities, LP	2.92%	10.17%	0.80%	2.10%	-0.10%	7.08%	6.46%	10.33%	-3.92%	8.27%	13.47%	22.65%	12.75%	0.73	1.27	7.61%	Oct-99				
Winton Futures Fund Limited	3.00%	2.30%	3.12%	-0.12%	-1.97%	-0.26%	3.60%	4.03%	-3.01%	0.95%	13.88%	9.43%	-3.56%	0.36	0.44	8.63%	Oct-97				
<b>Liquidating Portfolio</b>																					
Brigade Leveraged Capital Structures Fund LP	1.41%	5.87%	0.17%	1.24%	0.76%	9.95%	3.52%	4.81%	23.04%	-10.73%	0.61%	6.13%	6.91%	0.43	0.76	5.78%	Jan-07				
Claren Road Credit Fund, Ltd.	-2.57%	4.60%	0.00%	-2.57%	1.25%	3.21%	-9.51%	-3.98%	-12.72%	-7.96%	-10.10%	5.43%	1.49%	-1.16	-0.56	7.60%	Jan-06				
ESG Cross Border Equity Fund LP	1.60%	-0.94%	0.00%	1.60%	-2.10%	-7.24%	-8.13%	-2.89%	-13.04%	-5.06%	-7.16%	13.59%	6.74%	-1.06	-0.42	7.47%	Jan-04				
Indus Asia Pacific Fund, LP	0.57%	4.88%	0.00%	0.57%	-0.37%	15.50%	-23.16%	-13.63%	-26.00%	-33.23%	-15.60%	4.97%	8.21%	-1.04	-0.71	18.49%	Dec-00				
Luxor Capital Partners, LP	10.04%	40.34%	8.25%	1.65%	12.85%	59.91%	3.66%	6.20%	7.80%	-19.05%	-9.89%	19.53%	5.21%	0.27	0.53	11.82%	Apr-02				
OZ Domestic Partners II, L.P.	2.37%	10.19%	1.13%	1.23%	1.38%	13.98%	5.39%	7.42%	3.79%	-0.44%	5.45%	14.20%	12.01%	0.96	1.50	4.52%	Jan-04				
PFM Diversified Fund, L.P.	8.12%	14.20%	6.43%	1.59%	3.67%	14.34%	5.63%	8.93%	-7.11%	8.10%	2.84%	22.17%	5.59%	0.63	0.95	8.88%	Nov-04				
<b>Benchmark</b>																					
HFRI Fund of Funds Composite Index	2.24%	5.51%	1.20%	1.02%	-0.04%	6.78%	2.14%	4.01%	0.51%	-0.27%	3.37%	8.96%	4.79%			3.28%	Jan-90				
HFRI Fund Weighted Composite Index	1.88%	5.51%	0.80%	1.07%	0.30%	7.44%	2.96%	4.91%	5.44%	-1.12%	2.98%	9.13%	6.36%			3.64%	Jan-90				
<b>Market Indices</b>																					
3 Month Libor - BOM	0.22%	0.79%	0.11%	0.11%	0.11%	1.10%	0.66%	0.50%	0.76%	0.33%	0.23%	0.27%	0.42%			0.10%	Jan-87				
Barclays Aggregate Bond Index	1.33%	3.64%	0.90%	0.43%	-0.10%	0.50%	2.65%	2.20%	2.66%	0.57%	5.94%	-2.02%	4.23%			2.83%	Jan-76				
Barclays High Yield Credit Bond Index	1.07%	6.06%	-0.04%	1.11%	0.14%	8.66%	4.78%	6.48%	17.14%	-4.46%	2.46%	7.46%	15.81%			5.25%	Jul-83				
S&P 500 (TR)	2.37%	11.93%	0.31%	2.06%	0.62%	16.23%	9.54%	14.34%	11.96%	1.38%	13.69%	32.39%	16.00%			9.56%	Jun-88				
MSCI EAFE - Net - USD	2.85%	17.05%	-0.04%	2.88%	-0.18%	17.64%	2.83%	8.48%	1.00%	-0.81%	-4.90%	22.78%	17.31%			11.75%	Dec-69				
MSCI EMF (EMERGING MARKETS FREE) - Net - USD	8.32%	28.29%	2.23%	5.96%	1.01%	24.53%	2.38%	5.29%	11.19%	-14.92%	-2.19%	-2.60%	18.23%			14.62%	Dec-87				

Note: The above is manager composite history.

## Section VIII.

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### Private Equity Returns

## Portfolio Summary

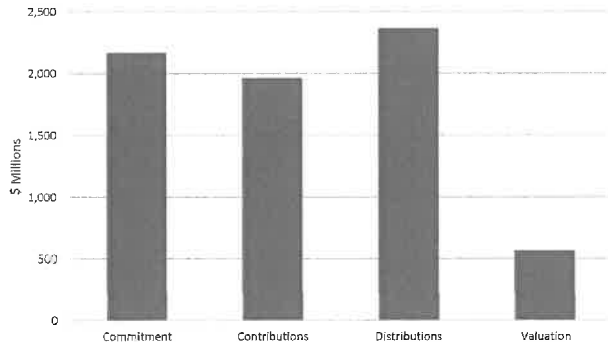
3/31/2017

All Investments

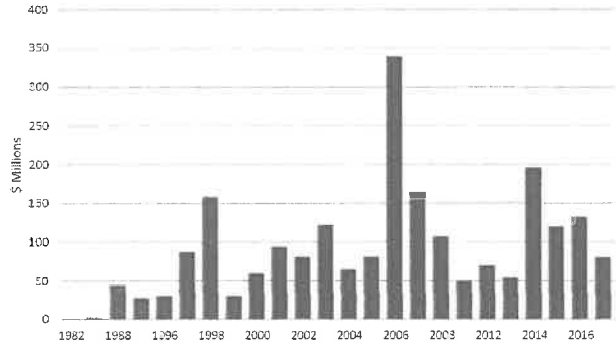
### Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	TWR
Private Equity Funds									
	Buyout	79	1,295,185,215	1,202,718,585	1,531,681,827	325,413,184	1.54	13.15%	12.72%
	Direct Lending	3	75,000,000	48,469,720	24,371,714	32,072,027	1.16	9.69%	8.12%
	Distressed Debt	13	213,000,000	220,472,587	231,921,222	72,636,162	1.39	10.29%	10.00%
	Energy	9	198,000,000	139,312,678	188,488,916	25,198,606	1.53	23.92%	8.32%
	Fund of Funds	1	45,000,000	45,000,000	106,748,821	-	2.37	19.94%	-100.00%
	Secondary	4	60,000,000	54,952,240	60,785,089	6,952,608	1.23	6.05%	3.92%
	Venture Capital	22	281,250,000	253,884,890	222,631,665	104,663,066	1.29	5.05%	2.72%
<b>Total: Private Equity Funds</b>		<b>131</b>	<b>2,167,435,215</b>	<b>1,964,810,699</b>	<b>2,366,629,255</b>	<b>566,935,653</b>	<b>1.49</b>	<b>13.43%</b>	<b>11.29%</b>

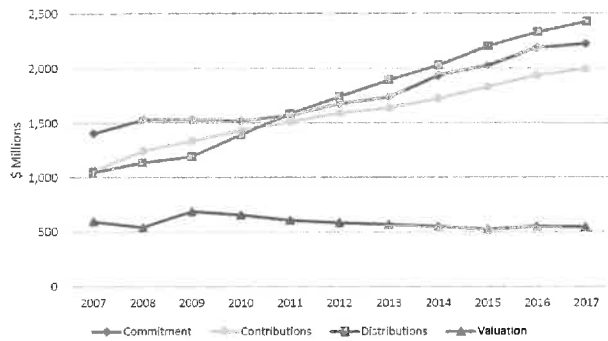
**Cash Flow and Valuation Summary**



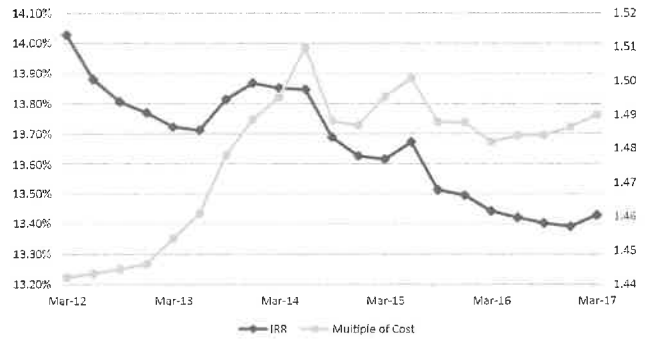
**Commitment by Vintage Year**



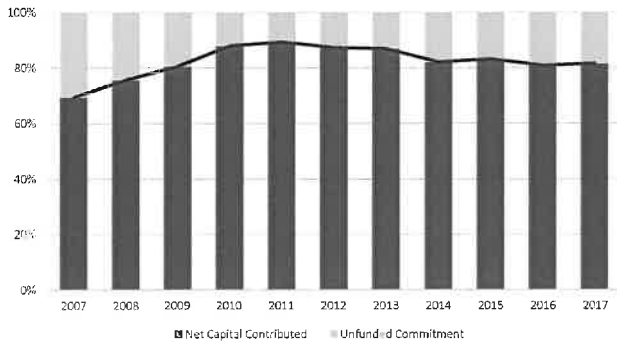
**Historical Cash Flows and Valuation**



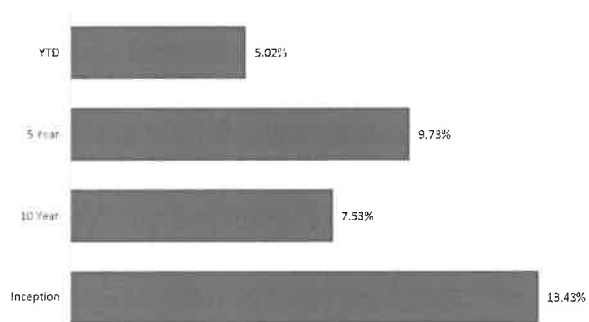
**Historical Performance**



**Historical Percent Funded**



**Period IRRs**





**Employees' Retirement System of Rhode Island Private Equity Performance**  
3/31/2017

Current Partnerships	Vintage Year	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Undistributed		Net IRR (%)	Net Multiple of Investment
Fenway Partners Capital Fund II	1998	Buyout	15,000,000	18,513,234	20,350,028	232,336	1,674,808	4.8	1.2
Nautic Partners V	2000	Buyout	20,000,000	20,329,437	40,413,948	638,041	1,466,806	17.2	2.1
Providence Equity Partners IV	2000	Buyout	25,000,000	35,971,884	68,445,391	1,995,291	24,404	23.8	1.9
CVC European Equity Partners III	2001	Buyout	20,000,000	23,158,043	59,551,716	899,956	533,960	41.0	2.6
Parthenon Investors II	2001	Buyout	23,980,000	23,409,381	37,045,489	1,821,022	1,168,677	12.4	1.6
Leads Equity Partners IV	2003	Buyout	10,000,000	10,209,327	11,467,347	1,098,639	2,127,109	4.6	1.3
Nordic Capital Fund V	2003	Buyout	€ 14,615,550	21,434,529	58,016,017	0	834,936	21.0	2.8
TPG Partners IV	2003	Buyout	15,000,000	16,672,684	30,995,961	64,421	1,541,942	15.7	2.0
Aurora Equity Partners III	2004	Buyout	15,000,000	16,243,392	28,952,245	835,850	805,408	15.3	1.7
Biron Hill Equity Partners III	2005	Buyout	CAD 18,000,000	18,894,998	29,679,973	245,308	4,784,855	12.2	1.8
CVC European Equity Partners IV	2005	Buyout	€ 16,500,000	21,263,491	38,814,993	2,070,183	3,624,087	17.5	2.0
Providence Equity Partners V	2005	Buyout	26,000,000	31,136,252	34,127,175	2,196,098	4,244,482	3.9	1.2
Centerbridge Capital Partners	2006	Buyout	15,000,000	23,563,631	37,895,067	1,095,593	4,675,642	20.0	1.8
Charterhouse Capital Partners VIII	2006	Buyout	€ 15,000,000	18,405,042	17,611,940	38,877	21,446	-0.7	1.0
Fenway Partners Capital Fund III	2006	Buyout	15,000,000	17,031,439	13,785,183	1,210,894	5,975,547	2.9	1.2
LNK Partners	2006	Buyout	12,500,000	12,097,405	16,864,774	404,847	1,144,719	9.3	1.5
Nordic Capital Fund VI	2006	Buyout	€ 15,000,000	22,435,404	28,672,043	-	5,501,163	6.9	1.5
TPG Partners V	2008	Buyout	20,000,000	20,897,887	21,478,163	1,774,959	6,908,509	5.1	1.4
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	27,630,816	1,731,093	13,126,600	18.0	2.0
Nautic Partners VI	2007	Buyout	20,000,000	23,972,088	46,510,938	777,632	7,145,334	17.6	2.2
Providence Equity Partners VI	2007	Buyout	25,000,000	26,303,648	26,514,779	1,282,420	13,121,806	6.3	1.4
Trilantic Capital Partners IV	2007	Buyout	11,098,351	11,662,139	16,031,603	1,198,107	12,869,719	14.9	1.8
Bain Capital Fund X	2008	Buyout	25,000,000	24,300,000	24,904,346	762,500	12,149,724	9.0	1.5
CVC European Equity Partners V	2008	Buyout	€ 20,000,000	26,873,229	35,362,355	898,284	11,082,845	13.8	1.6
Nordic Capital Fund VII	2008	Buyout	€ 15,000,000	21,087,907	9,600,612	847,385	17,088,178	4.5	1.3
TPG Partners VI	2008	Buyout	10,000,000	13,682,488	12,339,220	808,596	6,247,950	9.3	1.4
Advent International GPE VII	2012	Buyout	20,000,000	17,540,000	7,440,000	2,460,000	16,483,156	16.4	1.5
Providence Equity Partners VII	2012	Buyout	25,000,000	21,955,062	7,211,493	8,792,110	22,042,028	18.2	1.3
Nordic Capital Fund VIII	2013	Buyout	€ 15,000,000	10,917,866	368,111	6,860,872	12,800,945	8.7	1.3
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	15,521,255	1,568,127	5,179,000	17,893,549	14.1	1.3
Carlyle Asia Partners IV	2014	Buyout	30,000,000	19,845,751	1,655,803	12,050,844	22,856,802	14.2	1.2
CVC Capital Partners VI	2014	Buyout	€ 15,000,000	11,178,000	1,612,986	7,107,545	6,909,788	3.8	1.0
Nautic Partners VII	2014	Buyout	20,000,000	14,768,999	8,556,254	6,455,309	15,953,568	53.8	1.7
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	17,758,317	(4,719)	2,241,689	24,164,960	14.9	1.4
Sorenson Capital Partners III	2014	Buyout	30,000,000	15,359,453	-	21,439,894	18,270,285	4.3	1.1
Baring Asia Private Equity Fund VI	2015	Buyout	15,000,000	6,844,559	22,588	8,155,041	9,288,377	21.8	1.2
Centerbridge Capital Partners III	2015	Buyout	25,000,000	7,045,487	855,070	18,281,796	8,287,106	21.3	1.3
Paine & Partners Capital Fund IV	2015	Buyout	30,000,000	12,916,760	805,848	17,880,840	10,620,093	-11.2	0.9
Advent International GPE VIII	2016	Buyout	20,000,000	4,680,000	-	15,320,000	4,594,017	-14.4	1.0
Nautic Partners VIII	2016	Buyout	20,000,000	1,997,975	-	18,902,025	1,122,341	3.8	1.0
Southwest Partners VII	2016	Buyout	37,500,000	2,272,488	577,053	35,227,512	655,703	-78.4	0.5
Tenex Capital Partners II	2016	Buyout	25,000,000	6,688,368	75,837	18,311,266	6,097,993	-16.5	0.9
Capital Spring investment Partners	2016	Direct Lending	30,000,000	10,277,522	-	19,639,939	10,531,694	2.8	1.0
Avenue Special Situations Fund IV	2006	Distressed Debt	20,000,000	25,179,656	32,708,000	-	178,214	8.3	1.3
MHR Institutional Partners III	2006	Distressed Debt	20,000,000	20,800,000	20,578,134	6,974,396	8,684,006	7.0	1.4
Avenue Special Situations Fund V	2007	Distressed Debt	20,000,000	20,329,267	26,322,021	-	185,094	10.6	1.3
WLR Recovery Fund IV	2007	Distressed Debt	8,000,000	7,277,318	8,802,029	275,492	1,156,749	8.0	1.4
Oaktree European Principal Fund III	2011	Distressed Debt	20,000,000	17,150,000	3,675,884	5,783,415	18,114,159	8.9	1.3
Centerbridge Special Credit Partners II	2012	Distressed Debt	25,000,000	22,500,000	11,004,929	2,500,000	12,898,295	1.9	1.1
Garrison Opportunity Fund IV	2014	Distressed Debt	30,000,000	23,913,341	(488,315)	8,031,705	25,764,003	4.8	1.1
First Reserve Fund X	2004	Energy	20,000,000	19,999,999	38,485,800	1	86,096	31.0	1.8
Kayne Anderson Energy Fund III	2005	Energy	15,000,000	15,965,344	15,214,110	366,428	156,836	-2.1	1.0
First Reserve Fund XI	2006	Energy	20,000,000	22,125,580	14,045,315	(1)	2,182,817	0.7	1.0
Kayne Anderson Energy Fund IV	2007	Energy	15,000,000	16,605,919	16,582,616	-	1,267,586	2.5	1.1
EnCap Energy Capital Fund IX	2013	Energy	18,000,000	10,255,422	3,934,635	13,210,732	20,200	1.0	1.4
EnCap Energy Capital Fund X	2015	Energy	25,000,000	9,547,136	3,193,238	16,973,235	8,294,539	25.9	1.2
W Capital Partners	2004	Secondaries	15,000,000	14,197,500	10,320,686	802,500	403,236	-9.5	0.8
Coler International Partners V	2005	Secondaries	15,000,000	12,563,354	15,358,183	3,270,000	2,842,886	8.6	1.4
W Capital Partners II	2007	Secondaries	15,000,000	14,896,718	17,138,822	1,596,691	3,678,534	10.6	1.4
Alta BioPharma Partners III	2003	Venture Capital	15,000,000	14,250,000	20,287,956	750,000	486,695	5.8	1.5
Lighthouse Capital Partners V	2003	Venture Capital	11,250,000	10,482,500	12,203,726	787,500	121,221	3.8	1.2
Granite Global Ventures II	2004	Venture Capital	15,000,000	14,333,510	20,268,907	675,000	3,933,399	6.8	1.7
Leapfrog Ventures II	2005	Venture Capital	10,000,000	9,480,000	6,811,584	510,000	3,765,052	1.9	1.1
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	24,341,057	-	7,051,267	15.9	2.1
Castle Ventures III	2006	Venture Capital	5,000,000	5,009,730	1,396,371	-	1,252,669	-12.2	0.5
Focus Ventures II	2006	Venture Capital	15,000,000	15,000,000	5,411,619	-	2,867,283	-10.8	0.6
Granite Global Ventures III	2006	Venture Capital	15,000,000	14,825,538	24,011,901	375,000	9,671,898	15.9	2.3
Point 406 Ventures I	2006	Venture Capital	10,000,000	10,481,265	4,123,844	370,000	12,146,153	8.0	1.6
Point Judith Venture Fund II	2006	Venture Capital	5,000,000	6,144,917	2,088,642	106,570	4,168,587	0.3	1.0
Lighthouse Capital Partners VI	2007	Venture Capital	15,000,000	14,250,000	19,600,846	750,000	1,180,190	7.3	1.5
Paladin III	2008	Venture Capital	10,000,000	12,524,075	5,918,024	606,803	10,222,181	6.6	1.3
Industry Ventures Partnership Holdings III	2014	Venture Capital	25,000,000	18,812,702	2,282,811	6,250,000	20,861,552	13.4	1.2
Industry Ventures Partnership Holdings III C	2015	Venture Capital	15,000,000	3,000,000	-	12,000,000	3,171,456	5.4	1.1
Industry Ventures Partnership Holdings IV	2016	Venture Capital	10,000,000	1,050,000	-	8,950,000	1,086,171	6.5	1.0
Other funds in aggregate**	various		120,000,000	114,335,789	109,381,732	16,850,111	44,254,230		
<b>Total</b>			<b>\$ 1,470,147,535</b>	<b>\$ 1,300,186,033</b>	<b>\$ 1,321,435,408</b>	<b>\$ 346,501,278</b>	<b>\$ 568,821,414</b>		

\*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of Investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

\*\*Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Summit Partners Credit Fund, Summit Partners Credit Fund II, Thomas, McNeerney & Partners, Thomas McNeerney & Partners II and Wellspring Capital Partners III.

## Section IX.

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### Real Estate Returns

## PORTFOLIO SUMMARY

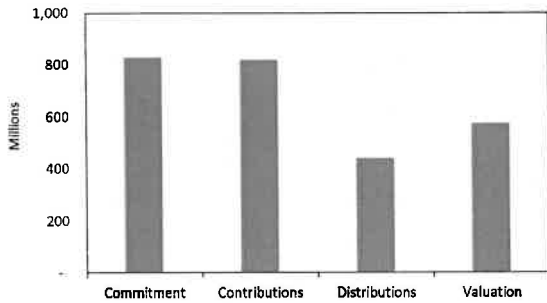
3/31/2017

All Portfolio Investments - Real Estate <sup>(1)</sup>

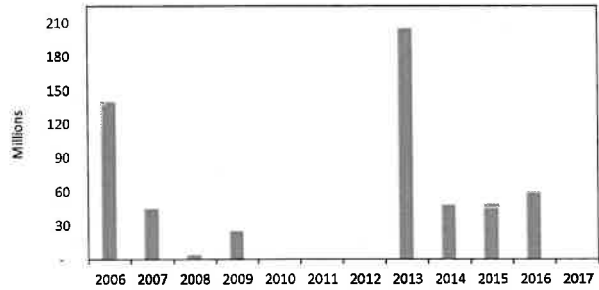
### Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions <sup>(2), (3)</sup>	Distributions <sup>(3)</sup>	Adjusted Valuation	Multiple of Cost	IRR	TWR
Real Estate Funds	Core	8	414,873,657	479,627,303	288,874,355	418,898,329	1.5x	5.4%	5.6%
	Non-Core	21	415,260,817	340,357,733	151,600,097	155,903,332	0.9x	-2.7%	1.4%
<b>Total: Real Estate Funds</b>		<b>29</b>	<b>830,134,474</b>	<b>819,985,036</b>	<b>440,474,452</b>	<b>574,801,661</b>	<b>1.2x</b>	<b>3.8%</b>	<b>4.7%</b>
<b>Total:</b>		<b>29</b>	<b>830,134,474</b>	<b>819,985,036</b>	<b>440,474,452</b>	<b>574,801,661</b>	<b>1.2x</b>	<b>3.8%</b>	<b>4.7%</b>

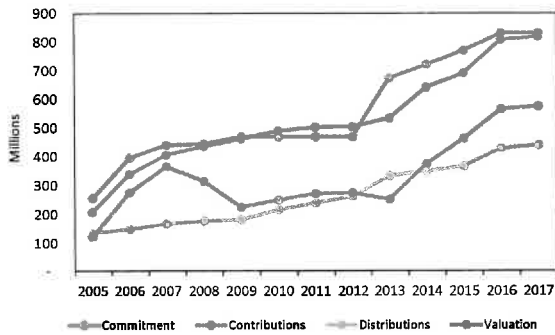
**Cash Flow and Valuation Summary**



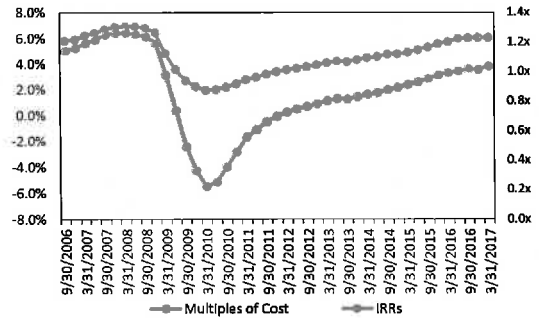
**Commitment by Vintage Year**



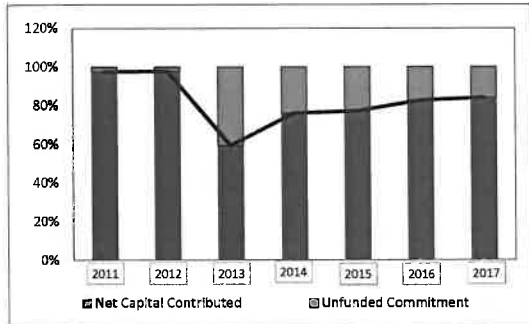
**Historical Cash Flows and Valuation**



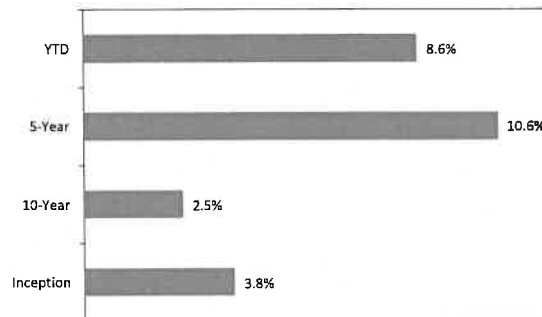
**Historical Performance**



**Historical Percent Funded**



**Period IRRs <sup>(4)</sup>**



<sup>(1)</sup> Investment information listed as of March 31, 1989 through March 31, 2017 and includes those investments which have been liquidated.

<sup>(2)</sup> Contributions are based on cash activity and are higher than commitments primarily due to reinvestments and contributions for management fees in some of the core open-end funds.

<sup>(3)</sup> Contributions and Distributions each include activity in the amount of \$33.5 million related to a simultaneous sale and purchase of shares in a core open-end fund.

<sup>(4)</sup> The YTD IRR presented is an annualized percentage.

**Employees' Retirement System of Rhode Island Real Estate Performance**  
3/31/2017

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance <sup>a</sup>	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
AEW Core Property Trust	2010	Core	69,873,660	69,873,660	13,726,965	-	101,478,007	12.0%	1.4
Heitman America Real Estate Trust	2014	Core	60,000,000	60,000,000	7,176,118	-	77,458,041	11.7%	1.3
JP Morgan Strategic Property Fund	2006	Core	75,000,000	75,000,000	24,714,478	-	104,772,343	6.3%	1.6
Morgan Stanley Prime Property Fund	2005	Core	35,000,000	35,000,000	19,949,252	-	60,920,087	7.3%	2.0
Prudential (PRISA)	2005	Core	50,000,000	50,000,000	18,588,502	-	74,271,871	5.2%	1.7
Magna Hotel Fund III	2008	Value-Add	4,000,000	3,426,573	5,018,132	573,427	1,016,733	15.6%	1.8
IC Berkeley Partners III	2013	Value-Add	18,000,000	16,038,328	7,241,760	1,961,674	13,033,580	16.6%	1.3
Exeter Industrial Value Fund II	2014	Value-Add	30,000,000	29,089,454	2,453,157	900,546	32,557,485	17.8%	1.2
Waterton Fund XII	2014	Value-Add	35,000,000	26,933,454	2,382,414	8,066,546	33,007,335	19.5%	1.2
Crow Holdings Retail Fund	2015	Value-Add	24,000,000	18,281,125	935,584	5,718,675	18,753,779	11.4%	1.1
IC Berkeley Partners IV	2016	Value-Add	30,000,000	3,067,000	1,717,218	26,913,000	2,504,868	-13.5%	0.9
TrCon Capital Fund VII	2005	Opportunistic	15,000,000	14,571,533	3,953,966	428,467	1,042,023	-19.0%	0.3
JP Morgan Alternative Property Fund	2006	Opportunistic	20,000,000	20,000,000	14,750,429	-	175,462	-4.6%	0.7
GEM Realty Fund V	2013	Opportunistic	50,000,000	32,501,311	6,821,000	17,498,688	37,301,871	16.1%	1.2
Lone Star Real Estate Fund IV	2015	Opportunistic	24,260,817	17,814,959	3,251,372	6,645,858	16,510,195	19.3%	1.1
<b>Total</b>			<b>\$ 540,134,477</b>	<b>\$ 471,427,395</b>	<b>\$ 132,479,975</b>	<b>\$ 88,707,082</b>	<b>\$ 574,801,661</b>		

<sup>a</sup>IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

## Section X.

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### Infrastructure Returns

**Portfolio Summary**  
3/31/2017  
All Private Infrastructure



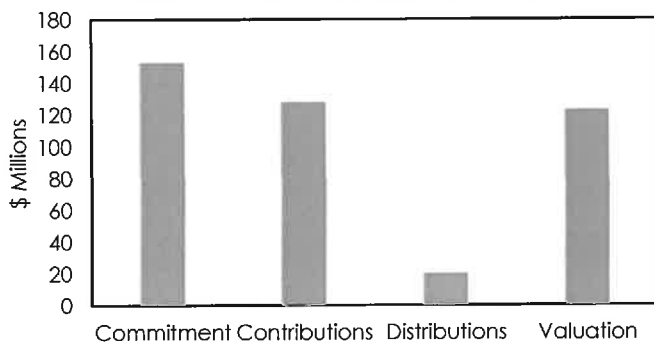
\$USD

Investment	Commitment	Contributions	Distributions	Adjusted Valuation	Multiple of Cost*	Since Inception IRR*	1-yr IRR*	QTD IRR*
IFM Global Infrastructure	50,000,000	50,000,000	1,595,547	56,518,645	1.16	8.2	9.2	5.8
ISQ Global Infrastructure Fund	50,000,000	50,104,045	14,803,826	39,614,793	1.09	15.0	23.0	2.8
Stonepeak Infrastructure Fund II	43,000,000	25,885,171	3,834,726	26,639,211	1.18	32.1	35.0	3.1
Stonepeak Infrastructure Fund II Master Co-Investment	10,000,000	1,874,560	0	NA	NA	NA	NA	NA
<b>Total</b>	<b>153,000,000</b>	<b>127,863,776</b>	<b>20,234,099</b>	<b>122,772,649</b>	<b>1.14</b>	<b>11.9</b>	<b>16.6</b>	<b>4.3</b>

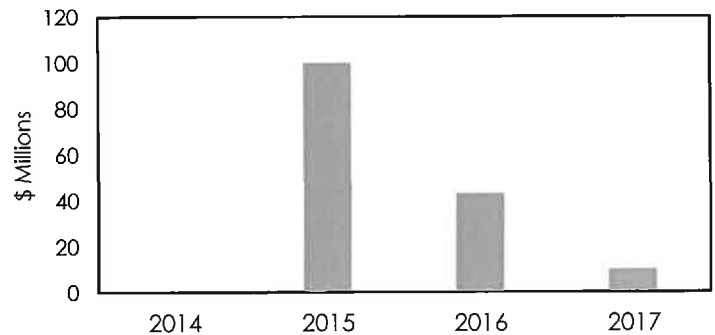
\*Net of Fees and Expenses

1. Recallable distributions
2. Partial distributions subject to recall total \$2,602,867

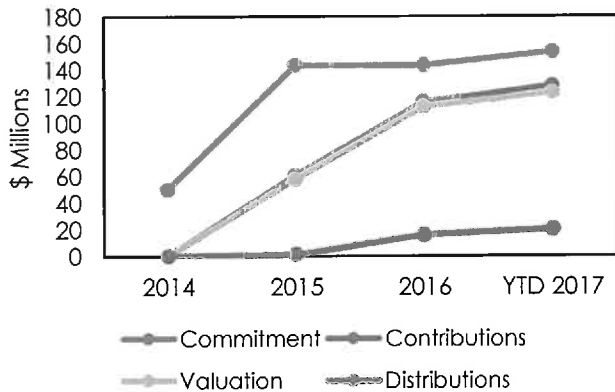
**Cash Flow and Valuation Summary**



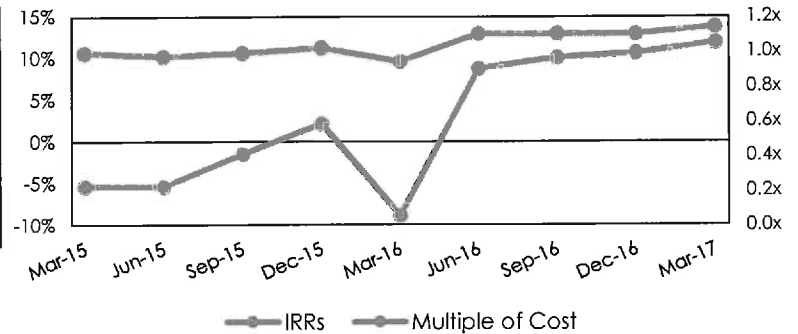
**Commitment by Vintage Year**



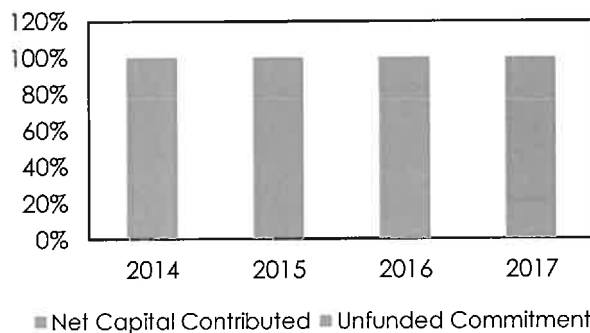
**Historical Cash Flows and Valuation**



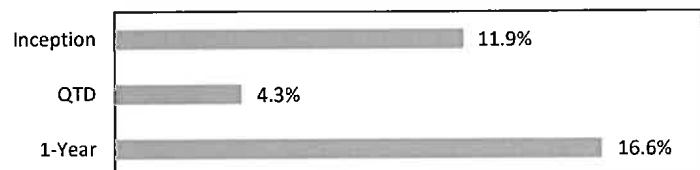
**Historical Performance**



**Historical Percent Funded**



**Period IRRs**



**Employees' Retirement System of Rhode Island Private Infrastructure Performance  
3/31/2017**

Current Partnerships	Vintage Year/Initial Investment	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*		
			Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment	
IFM Global Infrastructure, L.P.	2015	Core	50,000,000	50,000,000	1,595,547	-	56,518,645	8.2	1.2
ISQ Global Infrastructure Fund, L.P.	2015	Value-Add	50,000,000	50,104,045	14,803,826	14,576,103	39,614,793	15.0	1.1
Stonepeak Infrastructure Fund II, L.P.	2016	Opportunistic	43,000,000	25,885,171	3,834,728	17,114,829	26,639,211	32.1	1.2
Stonepeak Infrastructure Fund II-C	2016	Opportunistic	10,000,000	1,874,560	-	8,125,440	1,869,637	n/a	1.0
<b>Total</b>			<b>\$ 153,000,000</b>	<b>\$ 127,863,776</b>	<b>\$ 20,234,099</b>	<b>\$ 39,816,372</b>	<b>\$ 124,642,286</b>		

\*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Section XI.

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Cash Flow





# Monthly Valuation Change

Period : 2017-08-01 - 2017-08-31

Category	Source Account Name	Closing Balance	Market Value Increase/(Decrease)	Transfer In/(Out)	Opening Balance
<b>Grand Total</b>		<b>6,170,369,523.65</b>	<b>64,203,526.49</b>	<b>(62,362,550.00)</b>	<b>9,168,927,547.16</b>
Total Global Equity		4,128,873,663.30	20,439,811.27	(50,000,000.00)	4,158,433,852.03
Global Equity		3,824,460,192.85	18,729,287.27	0.00	3,805,730,905.88
	SSGA R3000 INDEX	1,332,322,446.81	2,701,058.81	0.00	1,329,621,387.86
	SSGA MSCI EAFE	789,248,688.54	(176,746.46)	0.00	789,425,415.06
	SSGA MSCI CANADA	105,414,952.11	183,127.32	0.00	105,231,824.76
	SSGA MSCI EM	386,026,796.47	8,771,152.54	0.00	377,255,643.93
	QVM TILT	1,211,447,328.12	7,250,895.08	0.00	1,204,196,834.06
<b>Global Equity Hedge Funds</b>		<b>304,413,470.46</b>	<b>1,710,524.00</b>	<b>(60,000,000.00)</b>	<b>352,702,946.46</b>
	DAVIDSON KEMPNER	84,888,859.55	371,861.98	0.00	84,316,897.57
	ELLIOTT ASSOCIATES	100,224,840.98	(427,572.95)	0.00	100,652,413.97
	INDUS ASIA PACIFIC	353,603.05	1,558.28	0.00	352,044.77
	PFM DIVERSIFIED	3,925,246.43	0.00	0.00	3,925,246.43
	SAML'YN ON/OFFSHORE	49,794,027.55	935,526.22	0.00	48,858,501.33
	VIKING GLOBAL EQUITY	57,881,802.97	473,129.75	(50,000,000.00)	107,418,872.92
	LUXOR CAP PTNS LP	6,425,720.65	355,820.76	0.00	6,069,789.89
	ESG CBE FUND LP	1,109,369.57	0.00	0.00	1,109,369.57
<b>Private Equity</b>		<b>483,676,106.47</b>	<b>21,590,645.63</b>	<b>9,914,126.39</b>	<b>452,171,334.45</b>
Private Equity		483,676,106.47	21,590,645.63	9,914,126.39	452,171,334.45
Total Fixed Income		969,718,932.22	21,590,645.63	9,914,126.39	961,385,599.02
Fixed Income		969,718,932.22	21,590,645.63	9,914,126.39	961,385,599.02
	PRIVATE EQUITY	483,676,106.47	21,590,645.63	9,914,126.39	452,171,334.45
	MACKAY SHIELDS	481,802,809.20	8,333,333.20	0.00	477,779,695.32
	PYRAMIS GLOBAL ADV	487,916,123.02	4,309,389.32	0.00	483,606,733.70
<b>Total Real Return</b>		<b>1,230,147,200.10</b>	<b>(3,059,366.43)</b>	<b>(21,165,192.67)</b>	<b>1,254,372,249.20</b>
Alternative Absolute Return		243,852,989.44	3,722,052.58	(18,260,491.91)	258,391,428.77
	BREYAN HOWARD	39,266,859.58	31,235.91	(18,260,491.91)	57,518,115.56
	DE SHAW	104,265,018.66	3,110,858.19	0.00	101,154,162.47
	OZ DOMESTIC PTRS	5,537,881.00	0.00	0.00	5,537,881.00
	WINTON FUTURE FD	36,582,570.71	1,066,910.52	0.00	35,515,660.19
	GRAHAM ABS RETURN	59,180,559.51	(486,950.04)	0.00	58,697,509.55
Alternative Fixed Income		80,113,612.49	305,471.26	0.00	79,808,141.23
	BRIGADE LEV CAP	3,188,047.99	0.00	0.00	3,188,047.99
	CAPULA GLOBAL	70,052,047.83	375,603.23	0.00	69,676,444.40
	CLAREN ROAD CR FUND	6,873,517.27	(70,131.87)	0.00	6,943,649.24
Credit		384,465,936.70	(2,488,893.50)	0.00	386,954,830.20
	PIMCO	200,471,296.72	(801,744.32)	0.00	200,773,041.04
	WAMCO	183,994,639.98	(2,187,149.18)	0.00	186,181,789.16
GILBs		248,655,122.45	1,563,399.88	0.00	247,091,722.57
	BROWN BROTHERS HARR	248,655,122.45	1,563,399.88	0.00	247,091,722.57
Publicly Traded Infrastructure		273,059,539.02	(6,161,896.85)	(2,904,690.76)	282,126,126.43
	PRIV INFRASTR AGGR	122,807,492.24	(281,712.00)	(2,904,690.76)	125,995,895.00
	HARVEST FUND ADVISOR	150,252,106.78	(5,880,184.85)	0.00	156,132,291.43
Total Cash		256,069,824.87	309,901.94	49,541,874.19	206,218,048.74
Cash Accounts		256,069,824.87	309,901.94	49,541,874.19	206,218,048.74
	ERSRI CASH	252,989,628.87	309,901.94	51,204,424.19	201,485,302.74
	CITIZENS CASH	3,070,196.00	0.00	(1,662,550.00)	4,732,746.00



BNY MELLON

# Monthly Valuation Change

Period : 2017-08-01 - 2017-08-31

Category	Source Account Name	Closing Balance	Market Value Increase/(Decrease)	Transfer In/(Out)	Opening Balance
<b>Total Other</b>		<b>18,699,683.68</b>	<b>1,247,390.38</b>	<b>0.00</b>	<b>17,452,293.30</b>
Other		18,699,683.68	1,247,390.38	0.00	17,452,293.30
	RUSSELL OVERLAY FD	18,699,683.68	1,247,390.38	0.00	17,452,293.30
<b>Total Miscellaneous</b>		<b>894,422.07</b>	<b>(129,908.16)</b>	<b>(300,035.03)</b>	<b>1,324,365.26</b>
Miscellaneous Accounts		894,422.07	(129,908.16)	(300,035.03)	1,324,365.26
	RI TRANS ACCT	5,390.54	(13.82)	0.00	5,404.36
	SHOTT CAPITAL	831,858.38	(130,015.38)	(300,000.00)	1,261,873.76
	DOM EQUITY TRANS	0.00	(74.25)	0.00	74.25
	NON-US EQUITY TRANS	55,818.59	310.13	0.00	55,508.46
	FIXED INC TRANS	1,354.56	(14.84)	(39.03)	1,504.43
<b>*Unclassified</b>		<b>1,082,288,690.94</b>	<b>15,472,218.66</b>	<b>(40,353,332.88)</b>	<b>1,107,169,805.16</b>
Unclassified		1,082,288,690.94	15,472,218.66	(40,353,332.88)	1,107,169,805.16
	ERSRI SMA CASH	241,991,010.34	345,950.48	(27,000,000.00)	268,045,059.86
	MACKAY LONG DURATION	40,866,015.29	1,565,765.29	0.00	39,299,250.06
	WAMCO LONG DURATION	40,851,722.04	1,381,274.90	0.00	39,270,447.14
	CPC CB LLC	40,576,952.39	1,007,928.53	0.00	39,568,023.86
	CPC QIS LLC	42,823,944.84	1,879,914.97	0.00	40,944,029.87
	PRIVATE CREDIT	56,322,914.00	1,637,084.00	(8,426,552.00)	63,112,382.00
	OPPORTUNISTIC PRV CR	30,535,989.00	(32,004.00)	0.00	30,567,993.00
	CORE REAL ESTATE	419,968,778.61	1,447,033.82	(1,169,270.76)	419,631,015.55
	NON CORE REAL ESTATE	168,751,364.43	6,438,270.73	(3,817,510.12)	168,130,603.82

CASH FLOW ANALYSIS - INCOME & EXPENSES

Employees Retirement System

FY 2018-18	Projected												Actual July 2017
	June	May	Apr	March	February	January 2018	December	November	October	September	August	July 2017	
TOTAL	68,500,000	68,500,000	68,500,000	68,500,000	68,500,000	68,500,000	68,500,000	68,500,000	68,500,000	68,500,000	68,500,000	68,500,000	68,250,336
MEMBER BENEFITS	1,189,348.10	1,005,428	738,845	892,566	766,264	484,162	1,428,567	415,373	625,257	642,177	473,241	393,280	
ADMINISTRATIVE EXPENSES	145,711	1,035,970	874,882	1,134,860	528,297	329,085	(6,988)	1,354,605	637,021	1,260,447	1,034,676	266,153	
TOTAL OUTFLOW	69,815,059	70,541,398	70,113,726	70,527,426	69,796,561	69,313,247	69,921,577	70,269,978	69,762,278	70,402,624	70,162,404	68,909,768	
CONTRIBUTIONS	55,658,886	43,884,816	38,943,512	46,923,170	40,327,455	53,349,987	58,176,740	43,254,275	36,194,139	40,690,939	22,954,146	55,955,701	
OTHER INCOME*	3,453,123	8,323,084	12,121,233	8,192,692	7,278,049	6,918,798	13,717,971	5,469,260	8,150,581	4,339,494	3,119,643	4,905,210	
TOTAL INCOME	59,112,009	52,207,900	51,064,745	55,115,862	47,605,504	60,268,785	71,894,711	48,723,535	44,344,720	45,029,433	26,073,789	60,860,911	
DIFFERENCE	(10,703,050)	(18,333,499)	(19,048,981)	(15,411,564)	(22,191,057)	(9,044,462)	1,973,134	(21,546,443)	(25,417,558)	(25,373,191)	(44,088,614)	(8,048,857)	

Municipal Employees Retirement System

FY 2018-18	Projected												Actual July 2017
	June	May	Apr	March	February	January 2018	December	November	October	September	August	July 2017	
TOTAL	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000	7,900,000	7,882,040	7,856,798	
MEMBER BENEFITS	270,038	232,184	169,799	205,127	176,177	109,317	322,493	105,608	141,149	144,969	109,981	90,893	
ADMINISTRATIVE EXPENSES	33,649	239,237	201,063	260,910	121,148	74,303	(1,578)	354,234	143,805	284,540	240,459	61,512	
TOTAL OUTFLOW	8,203,687	8,371,421	8,270,862	8,365,937	8,197,326	8,083,620	8,220,915	8,359,843	8,184,954	8,329,509	8,232,481	8,009,164	
CONTRIBUTIONS	6,717,800	5,334,349	4,706,224	6,148,074	4,495,807	6,943,950	6,219,708	5,806,255	6,763,262	5,850,861	5,317,956	4,604,597	
OTHER INCOME*	797,431	1,922,052	2,785,667	1,882,921	1,668,993	1,562,174	3,096,771	476,838	1,839,957	979,396	725,007	1,133,676	
TOTAL INCOME	7,515,231	7,256,401	7,491,891	8,030,895	6,164,800	8,506,124	9,316,479	6,283,093	8,603,219	6,530,257	6,042,963	5,738,273	
DIFFERENCE	(688,456)	(1,115,020)	(778,971)	(935,043)	(2,032,525)	(422,503)	1,095,564	(2,076,750)	(418,266)	(1,799,252)	(2,189,518)	(2,270,891)	

CASH FLOW ANALYSIS - INCOME & EXPENSES

	Projected June	Projected May	Projected April	Projected March	Projected February	Projected January 2018	Projected December	Projected November	Projected October	Projected September	Actual August	Actual July 2017
<b>State Police Retirement System</b>												
MEMBER BENEFITS	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	484,579	484,579
ADMINISTRATIVE EXPENSES	23,674	20,356	14,842	17,930	15,383	9,455	27,863	9,124	12,195	12,525	9,687	7,998
INVESTMENT EXPENSES	2,950	20,974	17,575	22,798	10,578	6,427	(136)	30,606	12,425	24,584	21,179	5,412
TOTAL OUTFLOW	526,624	541,329	532,417	540,728	525,960	515,882	527,727	539,730	524,620	537,109	515,446	497,989
CONTRIBUTIONS	564,377	505,403	628,202	577,192	621,162	669,574	681,141	577,084	587,967	640,662	608,393	424,464
OTHER INCOME*	69,911	168,506	243,488	164,579	145,725	135,118	267,558	41,198	158,971	84,619	63,858	99,750
TOTAL INCOME	634,288	673,909	871,700	741,771	766,887	804,692	948,699	618,282	746,938	725,281	672,251	524,215
DIFFERENCE	107,664	132,580	339,283	201,043	240,926	288,810	420,973	78,552	222,318	188,172	156,805	26,225

	Projected June	Projected May	Projected April	Projected March	Projected February	Projected January 2018	Projected December	Projected November	Projected October	Projected September	Actual August	Actual July 2017
<b>Judicial Retirement System</b>												
MEMBER BENEFITS	227,956	227,937	227,918	227,918	227,879	227,841	227,841	227,841	227,841	227,841	227,956	227,956
ADMINISTRATIVE EXPENSES	12,367	10,633	7,745	9,356	8,023	4,915	14,561	4,768	6,373	6,545	5,078	4,188
INVESTMENT EXPENSES	1,541	10,956	9,171	11,896	5,517	3,341	(71)	15,994	6,493	12,847	11,103	2,894
TOTAL OUTFLOW	241,865	249,527	244,833	249,170	241,419	236,096	242,330	248,603	240,706	247,233	244,137	234,978
CONTRIBUTIONS	775,599	645,108	632,110	625,931	612,878	602,903	590,610	454,249	443,861	436,053	800,433	781,341
OTHER INCOME*	36,520	88,025	127,059	85,878	76,001	70,235	139,821	21,529	83,075	44,220	33,476	52,233
TOTAL INCOME	812,120	733,133	759,168	711,809	688,879	673,138	730,430	475,778	526,936	480,273	833,909	833,575
DIFFERENCE	570,255	483,606	514,335	462,639	447,461	437,042	488,100	227,175	286,229	233,040	589,772	598,596

\*Includes income from Real Estate Investments, Private Equity, and Cash Accounts

FISCAL YEAR 2018

DIRECT BILLED INVESTMENT MANAGER FEES, PROFESSIONAL FEES & OPERATING EXPENSES

ACCURAL BASIS

ERSRI & MERSRI

	Projected Jul 17	Projected Aug	Projected Sept	Projected Oct	Projected Nov	Projected Dec	Projected Jan 18	Projected Feb	Projected Mar	Projected Apr	Projected May	Projected June	Projected TOTAL
<b>EQUITIES US</b>													
SSGA Russell 3000			42,000			42,000			42,000			42,000	168,000
Shatt Capital/Hamilton Lane			1,000			1,000			1,000			1,000	4,000
SSGA QMM Titl			<u>115,000</u>			<u>115,000</u>			<u>115,000</u>			<u>115,000</u>	460,000
			158,000			158,000			158,000			164,800	1,78,800
<b>FIXED INCOME</b>													
Pyramis			170,000			170,000			170,000			170,000	680,000
Mackay Shields			170,000			170,000			170,000			170,000	680,000
Brown Bros.TIPS/GILB			77,000			77,000			77,000			77,000	308,000
			417,000			417,000			417,000			417,000	1,668,000
<b>INT'L EQUITIES</b>													
SSGA MSCI EAFE			55,000			55,000			55,000			55,000	220,000
SSGA MSCI CAD			8,000			8,000			8,000			8,000	32,000
SSGA MSCI Emerg Mkts			<u>82,000</u>			<u>82,000</u>			<u>82,000</u>			<u>82,000</u>	328,000
			145,000			145,000			145,000			145,000	580,000
<b>CREDIT</b>													
WAMCO			130,000			130,000			130,000			130,000	520,000
PIMCO			<u>130,000</u>			<u>130,000</u>			<u>130,000</u>			<u>130,000</u>	520,000
			260,000			260,000			260,000			260,000	1,040,000
<b>Infrastructure</b>													
Harvest Partners			300,000			300,000			300,000			300,000	1,200,000
<b>REAL ESTATE</b>													
Direct Billed Real Estate	193,678	0	0	513,718	94,274	0	411,042	0	94,343	322,544	107,294	0	1,736,893
<b>ALTERNATIVE INVESTMENTS</b>													
Direct Billed Private Equity	142,868	1,309,667	1,586,067	287,868	1,880,276	(8,795)	3,044	667,372	1,339,709	782,990	1,202,765	184,262	9,378,092
<b>SUB TOTAL-INV MGMT FEES</b>	336,546	1,309,667	2,866,067	801,586	1,974,550	1,271,205	414,085	667,372	2,714,052	1,105,534	1,310,059	1,471,062	15,781,785
<b>PROFESSIONAL FEES</b>													
Legal	8,475	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	104,725
BNY Mellon - Custodial	60,277	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	489,277
Cliffwater	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	450,000
PCA/Russell/Aberdeen	21,283	14,583	210,233	14,583	33,333	72,831	14,583	14,583	78,809	14,583	14,583	107,852	611,841
PCA Real Estate	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	125,004
	137,952	110,250	305,900	110,250	129,000	168,498	110,250	110,250	174,476	110,250	110,250	203,519	1,780,847
<b>OPERATING EXPENSE</b>													
Retirement Transfers	359,498	488,767	1,310,274	921,394	456,008	870,703	706,200	529,069	1,384,884	537,192	1,162,726	1,361,470	10,088,184
Other Expense	<u>6,270</u>	<u>0</u>	<u>4,375</u>	<u>13,270</u>	<u>10,000</u>	<u>23,820</u>	<u>750</u>	<u>9,523</u>	<u>39,903</u>	<u>1,795</u>	<u>23,073</u>	<u>45,001</u>	177,880
	365,768	488,767	1,314,649	934,664	466,008	894,523	706,950	538,592	1,424,787	538,987	1,185,799	1,406,471	10,265,964
<b>TOTAL:</b>	840,266	1,908,684	4,486,616	1,846,500	2,569,558	2,334,227	1,231,286	1,316,214	4,313,315	1,754,771	2,606,108	3,081,052	27,828,596

Note: Numbers in bold are actual.

## Section XII.

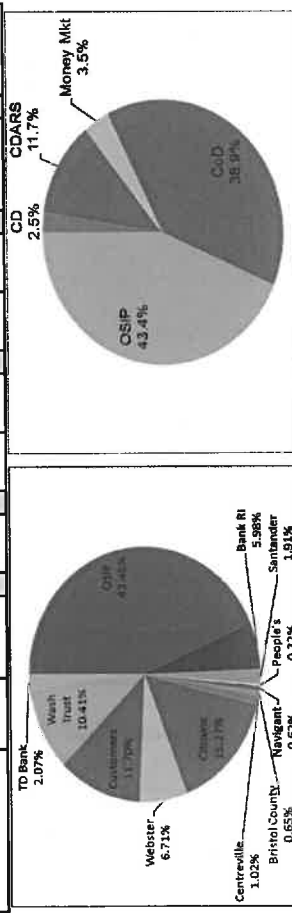
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### Short-Term Investments

State of Rhode Island  
Office of the General Treasurer  
Short Term Investments

Issuer Credit Rating  
August 31, 2017

Issuer	Type of Instrument*	Month End % Portfolio	Issuer Ratings		S-T Debt Rating		L-T Debt Rating		Credit Outlook		Rating
			Moody's	S&P	Moody's	S&P	Moody's	S&P	S&P	Verbiage	
Bank of America	3,4	0.0%	Best	A-2	BBB+	Stable	Stable	GREEN***			
Bank RI	4	6.0%	NIR	NIR	NIR	NIR	NIR	GREEN***			
Citizens Bank	4	15.3%	Best	A-2	A-	Stable	Stable	GREEN***			
Customers Bank	4	11.7%	Best	A-2	A-	Stable	Stable	GREEN***			
Webster Bank	4	6.7%	Best	P-1	BBB+	Stable	Stable	GREEN***			
Washington Trust	4,7	10.4%	NIR	A-2	A-	Stable	Stable	GREEN***			
Servpro Bank	4	1.9%	43	A-2	A-	Stable	Stable	GREEN***			
TD Bank	4	2.1%	A-1	A-1+	AA-	Stable	Stable	NIR			
Cash State Investment Pool	6	43.5%	NIR	NIR	NIR	NIR	NIR	GREEN***			
Nepes's Credit Union	6	0.2%	NIR	NIR	NIR	NIR	NIR	GREEN***			
Navigant Credit Union	4	0.2%	NIR	NIR	NIR	NIR	NIR	GREEN***			
Home Loan Investors Bank	4	0.6%	NIR	NIR	NIR	NIR	NIR	GREEN***			
First Coast Securities Bank	4	0.7%	NIR	NIR	NIR	NIR	NIR	GREEN***			
First Coast Savings Bank	4	1.0%	NIR	NIR	NIR	NIR	NIR	GREEN***/BB			
Centennial Bank	4	0.6%	NIR	NIR	NIR	NIR	NIR	GREEN***/BB			



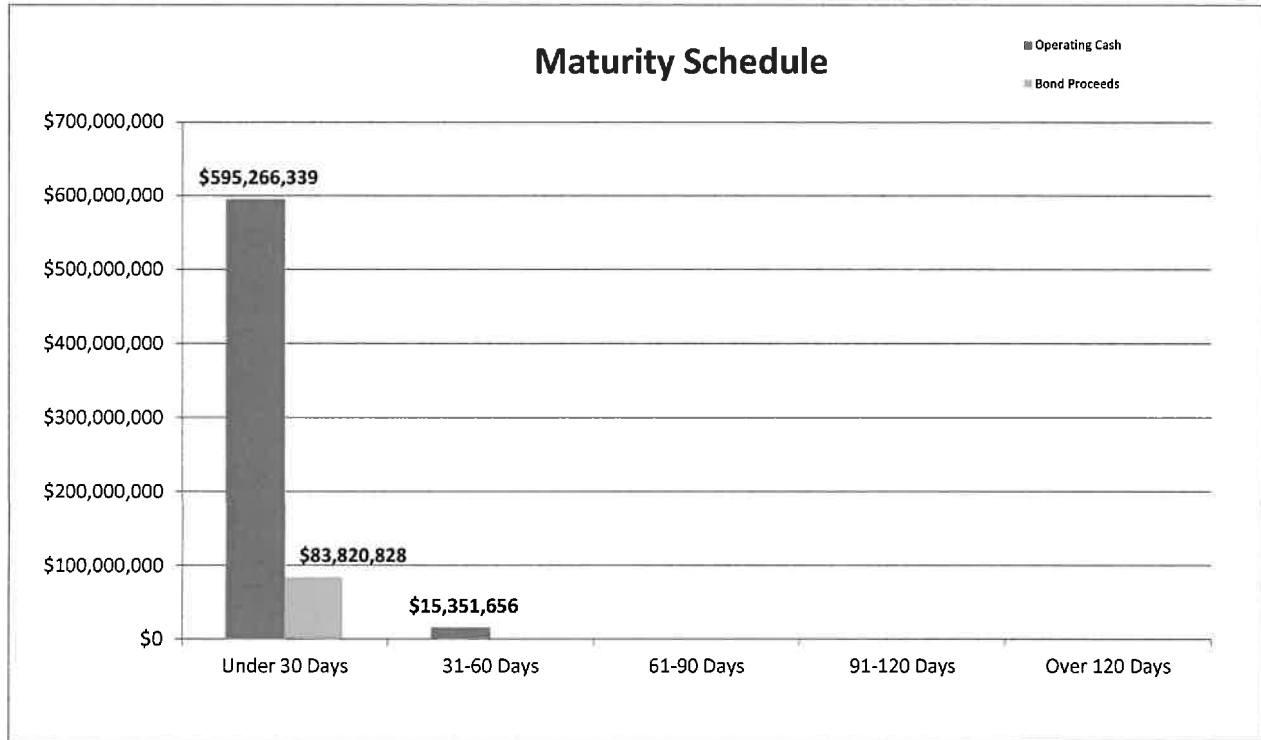
CD = Certificate of Deposit  
CDARS = Cert of Dep Acct  
MMKT = Money Market  
C&D = Collateralized Debt  
OSIP = Ocean State Inv

Moody's Short-Term Debt Ratings:	
P-1	Prime-1 have a superior ability for repayment of st, s-t, debt obligations
P-2	Prime-2 have a strong ability for repayment of st, s-t, debt obligations
P-3	Prime-3 have an acceptable ability for repayment of st, s-t, debt obligations
NP - Not Prime	
Moody's Issuer Rating Symbols:	
Aaa	Very high financial security (high-grade)
Aa	High financial security (high-grade)
A	Good financial security
Baa	Upper-medium grade financial security
Ba	Medium-grade financial security
B	Lower-medium grade financial security
Baa	Upper-lower grade financial security
B	Lower-lower grade financial security
Caa	Very poor financial security
C	Lowest rated class, usually in default
Moody's Long-Term Debt Ratings:	
Aaa	Best Quality
Aa	High Quality
A	Possess many favorable investment attributes
Baa	Medium-grade obligations
Ba	Possess speculative elements
B	Generally lack characteristics of desirable investments
Caa	Poor standing
C	Speculative in all high degree
Moody's:	
1	Higher end of letter rating category
2	Mid-range of letter rating category
3	Lower end of letter rating category

S&P Short-Term Credit Ratings:	
A-1	Highest rated, strong capacity to meet obligations
A-2	Somewhat more susceptible to adverse effects of changes in financial conditions; satisfactory
A-3	Exhibits adequate protection parameters
B	Significant speculative characteristics; faces major ongoing uncertainties
C	Vulnerable to non-payment
D	Payment default
Modifiers: + or - show relative standing within the category.	
S&P Outlook Definitions:	
Positive	A rating may be raised
Negative	A rating may be lowered
Stable	A rating is not likely to change
Developing	May be raised or lowered
NM	Not meaningful
S&P Long-Term Debt Ratings:	
AAA	Highest rating, extremely strong
AA	Differs slightly from highest rating, very strong
A	More susceptible to adverse effects of change in economic condition, strong
BBB	Exhibits adequate protection parameters
BBB-	Have significant speculative characteristics, BB least: speculative
CCC, CC, C	C highest degree
D	Payment default
Modifiers: + or - show relative standing within the category.	
VERIBANC Ratings:	
GREEN	The institution's equity exceeds a modest percentage of its assets and has positive net income during the most recent reporting period.
YELLOW	The institution's equity is at a minimal percentage of its assets or it incurred a net loss during the most recent reporting period.
RED	The institution's equity is less than a minimal percentage of its assets or it incurred a significant net loss during the most recent reporting period (or both).
BB	Blue Ribbon Bank
Modifiers: ***=Very Strong, **=Strong, +=Moderate, No Stars=Poor	

**Short-Term Investment Maturity Schedule & SIC Compliance Report at August 31, 2017**



Vendor	CD	CDARS	Money Mkt	CoD	CoD	OSIP	Total (\$)
Guidelines-Total/Vendor	50%/20%	50%/20%	75%/35%	75%/35%	75%/35%	50%/50%	
OSIP	0 0%	0 0%	0 0%	0 0%	0 0%	265,292,252 43%	265,292,252 43.4%
Bank RI	15,351,656 3%	0 0%	21,134,946 3%	0 0%	0 0%	0 0%	36,486,603 6.0%
Santander Bank	0 0%	0 0%	0 0%	11,651,010 2%	11,651,010 2%	0 0%	11,651,010 1.9%
People's Credit Union	0 0%	0 0%	0 0%	1,322,050 0%	1,322,050 0%	0 0%	1,322,050 0.2%
Navigant Credit Union	0 0%	0 0%	0 0%	3,778,702 1%	3,778,702 1%	0 0%	3,778,702 0.62%
Citizens Bank	0 0%	0 0%	0 0%	93,266,954 15%	93,266,954 15%	0 0%	93,266,954 15.3%
Webster Bank	0 0%	0 0%	0 0%	40,974,379 7%	40,974,379 7%	0 0%	40,974,379 6.7%
Customers Bank	0 0%	0 0%	0 0%	71,413,933 12%	71,413,933 12%	0 0%	71,413,933 11.7%
Washington Trust	0 0%	60,981,402 10%	0 0%	2,600,501 0%	2,600,501 0%	0 0%	63,581,903 10.4%
TD Bank	0 0%	0 0%	0 0%	12,628,996 2%	12,628,996 2%	0 0%	12,628,996 2.1%
<b>TOTALS</b>	<b>15,351,656</b>	<b>71,202,617.64</b>	<b>21,134,946</b>	<b>237,636,524</b>	<b>237,636,523.77</b>	<b>265,292,252</b>	<b>610,617,996</b>
<b>(%) PORTFOLIO</b>	<b>2.51%</b>	<b>11.66%</b>	<b>3.46%</b>	<b>38.92%</b>	<b>38.92%</b>	<b>43.45%</b>	<b>100.00%</b>



**State of Rhode Island**  
**Short Term Cash Monthly Performance**  
**Performance for**  
**August 01, 2017 to August 31, 2017**

<b>Fund Name</b>	<b>Beginning Balance</b>	<b>Ending Balance</b>	<b>Average Daily Balance</b>	<b>Earnings</b>	<b>Yield(Annual)</b>
GENERAL FUND	\$ 314,818,440.07	\$ 260,461,794.81	\$ 314,924,891.69	\$ 243,354.74	0.9098%
H.A.V.A	\$ 298.69	\$ 298.89	\$ 298.69	\$ 0.20	0.7884%
GENERAL FUND (HIST PRES)	\$ 545,016.82	\$ 545,555.05	\$ 545,016.82	\$ 538.23	1.1628%
HISTORIC TAX CREDITS	\$ 6,946,141.54	\$ 6,952,845.20	\$ 6,946,141.54	\$ 6,703.66	1.1363%
HIGHWAY FUND	\$ 82,224,101.99	\$ 73,492,929.06	\$ 80,104,747.15	\$ 68,827.07	1.0117%
T.D.I. RESERVE (DET)	\$ 93,063,729.10	\$ 123,464,441.17	\$ 126,312,468.93	\$ 81,278.66	0.7576%
RICAP GL FUND 21	\$ 45,911,204.32	\$ 42,442,507.75	\$ 44,991,849.48	\$ 31,303.43	0.8192%
BOND CAPITAL FUND	\$ 4,235,395.22	\$ 2,538,270.78	\$ 4,232,169.41	\$ 2,875.56	0.8000%
R.I. CLEAN WATER ACT	\$ 3,223,304.93	\$ 3,226,215.17	\$ 3,223,304.93	\$ 2,910.24	1.0631%
STATE LOTTERY FUND	\$ 53,055,683.48	\$ 56,996,573.87	\$ 49,704,070.58	\$ 40,890.39	0.9686%
ASSESSED FRINGE BEN ADM	\$ 3,422,187.01	\$ 1,423,652.50	\$ 1,518,961.20	\$ 1,465.49	1.1360%
AUTO EQUIPMENT SERVICE	\$ 1,259.68	\$ 1,260.54	\$ 1,259.68	\$ 0.86	0.8038%
HEALTH INSURANCE FUND	\$ 18,400,370.96	\$ 19,416,571.03	\$ 17,561,661.28	\$ 16,200.07	1.0861%
FLEET REVOLVING LOAN FUND	\$ 2,273,840.48	\$ 2,275,493.36	\$ 2,273,840.48	\$ 1,652.88	0.8559%
EMPLOYEES RETIREMENT	\$ 147,638.76	\$ 101,391.19	\$ 5,525,058.11	\$ 3,752.43	0.7997%
MUNICIPAL EMPLOYEES RET.	\$ 148,069.74	\$ 1,050,239.40	\$ 3,193,231.03	\$ 2,169.66	0.8000%
RETIREE HEALTH FUND	\$ 1,707,765.54	\$ 1,708,925.93	\$ 1,707,765.54	\$ 1,160.39	0.8000%
BOG RETIREE FUND	\$ 956.74	\$ 957.62	\$ 956.74	\$ 0.88	1.0830%
RIPTA HEALTH FUND	\$ 1,040,135.82	\$ 1,040,853.70	\$ 1,040,135.82	\$ 717.88	0.8126%
PERMANENT SCHOOL FUND	\$ 1,961,288.15	\$ 1,963,224.81	\$ 1,961,288.15	\$ 1,936.66	1.1626%
TEACHER RETIREE HEALTH FUND	\$ 582,922.03	\$ 583,361.13	\$ 582,922.03	\$ 439.10	0.8869%
RI ST POL RETIREE HEALTH	\$ 124,521.05	\$ 124,606.61	\$ 124,521.05	\$ 85.56	0.8090%
RI LEG RETIREE HEALTH	\$ 832.63	\$ 833.20	\$ 832.63	\$ 0.57	0.8060%
RI JUDICIAL RETIREE HEALTH	\$ 40,670.68	\$ 40,698.31	\$ 40,670.68	\$ 27.63	0.7999%
UNIVERSITY COLLEGE	\$ 7,525,950.76	\$ 9,535,357.38	\$ 9,525,950.76	\$ 9,406.62	1.1627%
INDUS. BLDG. & MTG. INS.	\$ 1,227,924.38	\$ 1,229,137.00	\$ 45.42	\$ 0.03	0.7777%
<b>Operating Funds Totals</b>	<b>\$ 642,629,650.57</b>	<b>\$ 610,617,995.46</b>	<b>\$ 676,044,059.82</b>	<b>\$ 517,698.89</b>	<b>0.902%</b>
CCDL 2004 SERIES A	\$ -	\$ -	\$ -	\$ -	
BOND CCDL 2006 SERIES C	\$ 742,303.54	\$ 742,302.97	\$ 741,570.63	\$ 732.34	1.1628%
GO BND-NTAX 2007 SERIES A	\$ 373,113.13	\$ 373,112.84	\$ 372,744.74	\$ 368.10	1.1627%
CCDL10B BOND CAPITAL COMPONENT	\$ 950,938.91	\$ 950,938.17	\$ 950,000.00	\$ 938.17	1.1628%
CCDL10C	\$ 161,312.97	\$ 161,472.27	\$ 161,312.97	\$ 159.30	1.1627%
CCDL2011A	\$ 5,336,339.65	\$ 5,336,335.53	\$ 5,331,070.82	\$ 5,264.71	1.1628%
CCDL2012B	\$ 6,168,278.79	\$ 6,168,274.02	\$ 6,162,188.54	\$ 6,085.48	1.1628%
GO CCDL 2013A	\$ 2,702,668.48	\$ 2,702,666.39	\$ 2,700,000.00	\$ 2,666.39	1.1628%
GO CCDL 2013B	\$ 3,128,088.52	\$ 3,128,086.10	\$ 3,125,000.00	\$ 3,086.10	1.1628%
GO CCDL 2014A	\$ 2,008,848.74	\$ 1,693,470.19	\$ 1,854,336.34	\$ 1,831.41	1.1629%
GO CCDL 2014B	\$ 40,704.46	\$ 40,704.43	\$ 40,664.27	\$ 40.16	1.1628%
GO CCDL 2016A	\$ 31,068,844.64	\$ 31,056,406.60	\$ 31,032,164.91	\$ 30,645.88	1.1628%
GO CCDL 2016B	\$ 4,248,141.46	\$ 4,222,798.59	\$ 4,231,691.82	\$ 4,179.03	1.1628%
GO CCDL 2017	\$ 27,817,161.79	\$ 25,594,156.69	\$ 26,714,572.50	\$ 26,383.16	1.1628%
CLEAN WATER 2004 SERIES A	\$ 131,984.02	\$ 84.06	\$ 85,066.91	\$ 84.06	1.1635%
CCDL99A 1999A	\$ 206,773.55	\$ 206,773.39	\$ 206,569.39	\$ 204.00	1.1628%
CLEAN WATER 2007 SERIES A	\$ 283,531.90	\$ 206,024.95	\$ 255,759.26	\$ 252.61	1.1629%
CCDL2011A CLEAN WATER COMPONENT	\$ 1,237,221.57	\$ 1,237,220.61	\$ 1,236,000.00	\$ 1,220.61	1.1628%
<b>Bond Proceeds Fund Totals</b>	<b>\$ 86,606,256.12</b>	<b>\$ 83,820,827.80</b>	<b>\$ 85,200,713.10</b>	<b>\$ 84,141.51</b>	<b>1.163%</b>
<b>Grand Totals</b>	<b>\$ 729,235,906.69</b>	<b>\$ 694,438,823.26</b>	<b>\$ 761,244,772.92</b>	<b>\$ 601,840.40</b>	<b>0.931%</b>

**Section XIII.**

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**Defined Contribution Plan**



# 2017 YTD Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)						
								Recent Returns												Annualized Total Returns as of 6/30/2017					Since Incep.
								1mo.	YTD											1 Year	3 Year	5 Year	10 Year	%-ile	
As of 8/31/2017																									
TIAA Stable Value****																									
Current crediting rate = 2.00																									
<b>FIXED INCOME</b>																									
<b>Intermediate-Term Bond</b>																									
	VTTLX	4.42	183,445.38	0.05	0.05	2	0.00	0.86	3.69	(0.44)	83	2.43	37	2.13	65	4.45	49	4.26	11/12/01						
Vanguard Total Bond Market Index Adm																									
BBgBarc US Agg Float Adj TR USD																									
Intermediate-Term Bond Median																									
			0.83	0.70			0.77	3.80	0.78		993	2.24		2.46	905	4.53	795								
Intermediate-Term Bond Number of Funds																									
<b>Inflation-Linked Bond</b>																									
	PRRIX	9.58	11,551.00	0.58	0.45	26	0.00	1.04	3.13	0.58	24	0.25	34	0.22	19	4.55	3	5.94	01/29/97						
PIMCO Real Return Instl																									
BBgBarc US Treasury US TIPS TR USD																									
Inflation-Protected Bond Median																									
			0.82	0.63			0.82	2.10	(0.32)		241	0.01		(0.13)	197	3.65	153								
Inflation-Protected Bond Number of Funds																									
<b>Equity</b>																									
<b>Large Cap Blend</b>																									
	VINIX	16.58	228,905.67	0.04	0.04	2	0.00	0.30	11.90	17.86	42	9.59	9	14.60	18	7.18	18	9.68	07/31/90						
Vanguard Institutional Index I																									
S&P 500 TR USD																									
								0.31	11.93	17.90		9.61		14.63		7.18									
	TISCX	11.58	2,615.07	0.19	0.19	6	0.00	(0.38)	10.85	18.85	29	7.85	53	14.14	37	7.04	24	5.41	07/01/99						
TIAA-CREF Social Choice Eq Instl																									
Russell 3000 TR USD																									
Large Blend Median																									
			1.04	0.95			0.19	11.20	18.51			9.10		14.58		7.26									
Large Blend Number of Funds																									
			1427	1427			0.19	11.06	17.49		1359	7.94		13.78		6.40	1059								
Large Blend Number of Funds																									
<b>Mid Cap Blend</b>																									
	VMCIX	19.17	86,739.60	0.05	0.05	1	0.00	(0.58)	10.40	17.25	48	8.09	13	14.79	11	7.51	29	9.91	05/21/98						
Vanguard Mid Cap Index I																									
Spliced Mid Cap Index *																									
								(0.56)	10.42	17.31		8.12		14.83		7.52									
								(0.56)	10.42	17.31		8.12		14.79		7.47									
CRSP US Mid Cap TR USD																									
Mid-Cap Blend Median																									
			1.17	1.04			(1.00)	5.92	16.95		429	6.03		13.52		6.36	312								
Mid-Cap Blend Number of Funds																									
			450	450								395													
Mid-Cap Blend Number of Funds																									
<b>Small Cap Blend</b>																									
	VSCIX	1.25	76,879.83	0.05	0.05	1	0.00	(0.93)	5.93	19.13	74	6.78	40	14.14	27	7.86	13	8.89	07/07/97						
Vanguard Small Cap Index Institutional																									
Spliced Small Cap Index **																									
								(0.94)	5.92	19.09		6.75		14.10		7.76									
								(0.94)	5.92	19.09		6.75		14.34		8.19									
CRSP US Small Cap TR USD																									
Small Blend Median																									
			1.32	1.17			(1.55)	2.22	21.04		786	6.30		13.25		6.14	566								
Small Blend Number of Funds																									
			804	804								716													
Small Blend Number of Funds																									



# 2017 YTD Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		(K)	(L)	(M)			(N)	(O)	(P)	(Q)	(R)	(S)	(S)
								Recent Returns	Rev Share			1 Year	%-ile	3 Year							
As of 8/31/2017	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	1 mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile	10 Year	%-ile				
Foreign Large Blend	TCIEX	11.92	10,336.61	0.06	0.06	2	0.00	0.05	18.01	20.06	37	1.39	42	8.82	24	1.25	35	8.07			10/01/02
	MSCI/EAFE NR USD							(0.04)	17.05	20.27		1.15		8.69		1.03					
	Foreign Large Blend Median		1.24	1.05			0.20	18.13	19.26			1.15		7.90		0.78					
	Foreign Large Blend Number of Funds		760	760						724			646		621		478				
<b>Diversified Emerging Markets</b>																					
	VEMAX	8.92	76,766.51	0.14	0.14	1	0.00	3.11	24.61	18.86	65	0.64	52	3.36	62	1.58	47	5.44			06/23/06
	Spliced Emerging Markets Index ***							2.93	23.94	19.39		0.60		3.55		1.71					
	FTSE EMs AC China A Inclusion NR USD							2.93	23.91	19.29		1.33		4.19		2.03					
	FTSE Emerging NR USD							2.95	24.80	20.19		1.07		3.94		2.02					
	MSCI EM NR USD							2.23	28.29	23.75		1.07		3.96		1.91					
	Diversified Emerging Mkts Median		1.72	1.40			2.36	28.37	21.66			0.82		4.16		1.63					
	Diversified Emerging Mkts Number of Funds		812	812						785			663		518		268				
<b>Miscellaneous Sector</b>																					
	QREARX	1.92	24,803.00	0.85	0.85		0.24	0.27	2.56	3.93		7.18		8.21		2.84		6.39			10/02/95
<b>Lifecycle</b>																					
	Vanguard Target Retirement Income Trust I		0.07	0.07			0.00	0.64	6.02	5.26		3.54		4.99		5.05		5.07			06/22/07
	Vanguard Target Retirement Income Composite Retirement Income Median		1.10	0.76			0.64	5.98	5.38			3.63		5.10		5.02					
	Retirement Income Number of Funds		187	187			0.55	6.27	5.81			2.80		4.44		3.91					
	Vanguard Target Retirement 2010 Trust I*		0.07	0.07			0.00	0.08	4.36	5.46		3.55		5.89		4.64		4.86			06/22/07
	Vanguard Target Retirement 2010 Composite Target Date 2000-2010 Median		0.97	0.70			0.03	4.31	5.58			3.66		6.01		4.59					
	Target Date 2000-2010 Number of Funds		127	127			1.28	6.68	7.45			3.49		6.05		4.11					
	Vanguard Target Retirement 2015 Trust I		0.07	0.07			0.00	0.59	7.80	8.17		4.30		7.37		4.96		4.96			06/28/07
	Vanguard Target Retirement 2015 Composite Target Date 2011-2015 Median		0.99	0.74			0.59	7.73	8.31			4.38		7.47		4.90					
	Target Date 2011-2015 Number of Funds		141	141			0.47	7.74	8.60			3.76		6.84		4.14					
	Target Date 2011-2015 Number of Funds		141	141						131			106		93		51				



# 2017 YTD Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		(J)	(K)	Annualized Total Returns as of 6/30/2017					(R)	(S)	(S)	
								Rev Share	Net %-ile			1 mo.	YTD	1 Year	%-ile	3 Year				%-ile
<b>As of 8/31/2017</b>																				
Vanguard Target Retirement 2020 Trust I				0.07	0.07	0.07	0.00	0.57	9.32	10.34	4.94	8.50	5.16	5.16	5.17	06/22/07				
Vanguard Target Retirement 2020 Composite																				
Target Date 2016-2020 Median				1.04	0.80			0.57	9.20	10.51	5.03	8.64	5.19	5.19						
Vanguard Target Retirement 2025 Trust I				0.07	0.07	0.07	0.00	0.55	10.35	11.98	5.28	9.28	5.16	5.16	5.16	06/28/07				
Vanguard Target Retirement 2025 Composite																				
Target Date 2021-2025 Median				1.06	0.79			0.54	10.23	12.17	5.36	9.41	5.24	5.24						
Vanguard Target Retirement 2030 Trust I				0.07	0.07	0.07	0.00	0.47	9.72	11.22	4.27	8.15	4.36	4.36	5.17	06/28/07				
Vanguard Target Retirement 2030 Composite																				
Target Date 2026-2030 Median				1.09	0.83			0.47	10.80	12.84	4.70	8.79	4.18	4.18						
Vanguard Target Retirement 2035 Trust I				0.07	0.07	0.07	0.00	0.51	11.22	13.51	5.53	10.01	5.17	5.17	5.17	06/28/07				
Vanguard Target Retirement 2035 Composite																				
Target Date 2031-2035 Median				1.09	0.80			0.49	11.07	13.69	5.61	10.15	5.24	5.24						
Vanguard Target Retirement 2040 Trust I				0.07	0.07	0.07	0.00	0.47	12.10	15.03	5.76	10.73	5.31	5.31	5.31	06/28/07				
Vanguard Target Retirement 2040 Composite																				
Target Date 2036-2040 Median				1.12	0.87			0.45	11.91	15.23	5.85	10.88	5.39	5.39						
Vanguard Target Retirement 2045 Trust I				0.07	0.07	0.07	0.00	0.42	12.95	16.59	5.98	11.22	5.57	5.57	5.57	06/28/07				
Vanguard Target Retirement 2045 Composite																				
Target Date 2041-2045 Median				1.15	0.81			0.40	12.76	16.79	6.09	11.38	5.62	5.62						
Vanguard Target Retirement 2050 Trust I				0.07	0.07	0.07	0.00	0.38	13.08	17.29	6.23	11.46	5.66	5.66	5.66	02/29/08				
Vanguard Target Retirement 2050 Composite																				
Target Date 2046-2050 Median				1.25	0.88			0.37	12.38	15.56	5.18	9.94	4.43	4.43						
Vanguard Target Retirement 2050 Trust I				0.07	0.07	0.07	0.00	0.41	13.28	17.07	6.07	11.31	5.63	5.63	5.63	02/29/08				
Vanguard Target Retirement 2050 Composite																				
Target Date 2046-2050 Median				1.25	0.88			0.38	13.08	17.29	6.23	11.46	5.66	5.66						
Vanguard Target Retirement 2050 Trust I				0.07	0.07	0.07	0.00	0.34	12.88	16.36	5.41	10.46	4.50	4.50	4.50	02/29/08				
Vanguard Target Retirement 2050 Composite																				
Target Date 2046-2050 Median				1.25	0.88			0.34	12.88	16.36	5.41	10.46	4.50	4.50						



# 2017 YTD Performance Summary

As of 8/31/2017	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(S)						
									Recent Returns												Annualized Total Returns as of 6/30/2017					Since Incep.
									1 mo.	YTD											1 Year	%-ile	3 Year	%-ile	5 Year	%-ile
Vanguard Target Retirement 2055 Trust I					0.07	0.07	0.07	0.00	0.42	13.28	17.07	6.03	11.25	10.23	10/05/10											
Vanguard Target Retirement 2055 Composite								0.38	13.08	17.29	6.23	11.46														
Target Date 2051-2055 Median					1.37	0.81		0.34	12.96	16.57	5.50	10.66														
Target Date 2051-2055 Number of Funds					226	226					209	170														
Vanguard Target Retirement 2060 Trust I					0.07	0.07	0.00	0.41	13.31	17.09	6.04	11.24	10.00	03/01/12												
Vanguard Target Retirement 2060 Composite								0.38	13.08	17.29	6.23	11.46														
Target Date 2060+ Median					1.98	0.79		0.34	12.11	16.74	5.41	11.17														
Target Date 2060+ Number of Funds					183	183					139	161														

Source: Morningstar & TIAA-CREF "Morningstar Analyst Assigned Benchmark" Data for 1-month and YTD return as of 8/31/2017. All other data as of 6/30/2017.

## VA = Variable Annuity

Vanguard Index Information from available at <http://www.vanguard.com>

\* = S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter

\*\* = Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter

\*\*\* = Spliced Emerging Markets Index reflects performance of the Select Emerging Markets Index through August 23, 2006; the MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter.

\*\*\*\* = The TIAA Stable Value Inception Date represents the date that the plan's TIAA Stable Value record was initiated on TIAA-CREF's recordkeeping system which may be earlier than the date of first deposit to the contract.

"Since Inception" performance is calculated from this date.

\*\*\*\*\* = For definitions please visit [www.tiaa-cref.org/public/assetmanagement](http://www.tiaa-cref.org/public/assetmanagement)

Note: Rankings shown for returns are calculated by Morningstar. Rankings for expense ratio, Sharpe ratio and standard deviation are calculated by TIAA-CREF and may differ based on calculation methods

Fee Disclosures: 1 The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower.

2 Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

\*\*\*\*Adjusted Total Return is based on the Account's Total Return published in the Account's historical financial statements dating back to inception. The components of the Account's financial statements upon which the Adjusted Total Return is based excludes certain cash and short term securities and expenses associated with the liquidity guarantee because the constituents of the NFI-ODCE do not have this unique product feature. See Appendix A for a full reconciliation of the historical calculation.

\*\*\*\*\*The returns from the equal-weighted NFI-ODCE are calculated by the National Council of Real Estate Investment Fiduciaries, net of fees.

\*\*\*\*\*The unlevered property level returns for the Account and the NPI are both calculated by the National Council of Real Estate Investment Fiduciaries. Only NPI properties held by open end funds are included in the comparison index.

Source: Vanguard merged Vanguard Target Retirement 2010 Fund, Vanguard Institutional Target Retirement 2010 Trusts into the Vanguard Target Retirement Income Fund, the Vanguard Institutional Target Retirement Income Fund, and each sleeve of the Vanguard Target Retirement Income Trusts, respectively.

• %-ile --> Percentile Ranking in Morningstar Category.

**The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAACREF Website at [www.tiaa-cref.org](http://www.tiaa-cref.org), or call 877 518-9161.**

Annuity account options are available through annuity contracts issued by TIAA or CREF. These contracts are designed for retirement or other long-term goals, and offer a variety of income options, including lifetime income. Payments from the variable annuity accounts are not guaranteed and will rise or fall based on investment performance.

For the variable annuity accounts, we estimate expenses for the plan year based on projected expense and asset levels. Differences between estimated and actual expenses are adjusted quarterly and reflected in current investment results. Historically, the adjusting payments have resulted in both upward and downward adjustments.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Stable Value is guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

TIAA-CREF Individual & Institutional Services, LLC, Teachers Personal Investors Services, Inc., and Nuveen Securities, LLC, Members FINRA and SIPC, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

**Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

**You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or log on to [tiaacref.org](http://tiaacref.org) for product and fund prospectuses that contains this and other information. Please read the prospectuses carefully before investing.**

Morningstar is an independent service that rates mutual funds and variable annuities, based on risk-adjusted returns. Although Morningstar data is gathered from reliable sources, neither Morningstar nor TIAA-CREF can guarantee its completeness and accuracy. Morningstar does not rate money market accounts, and the other TIAA-CREF mutual fund accounts are too new to be rated. Past performance does not guarantee future results. Accumulation net asset values and returns will vary.

For each fund/account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's/account's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Where applicable, Morningstar's performance rankings are based on linked performance that considers the differences in expense ratios, while actual performance data shown does not reflect such differences. The top 10 percent of funds/accounts in a category receive five stars, the next 22.5 percent receive four stars, and the next 35 percent receive three stars, the next 22.5 percent receive two stars and the bottom 10 percent receive one star. (Each share class is counted as a fraction of one fund/account within this scale and rated separately, which may cause slight variations in the distribution percentages.) Morningstar proprietary ratings on U.S.-domiciled funds/accounts reflect historical risk-adjusted performance, are subject to change every month. They are derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Please note, Morningstar now rates group variable annuities within the open-end mutual fund universe.



**Prospectus Gross Expense Ratio**

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

**Prospectus Net Expense Ratio**

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA-CREF, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees.

-- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

TIAA-CREF reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by a hypothetical investor over the requested time period. So the return for one year is calculated using the same formula as one month. TIAA-CREF calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns include dividends and capital gains.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

Section XV.

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OPEB Trust



**Total Performance Summary**

Report ID: IPM0005  
Reporting Currency: USD

**TOTAL NET OF FEES**  
8/31/2017

Annualized

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	ITD	Inception Date
Mackay Shields OPEB Bloomberg Barclays U.S. Aggregate Bond Index	81,358,459.5	35.1	0.82 0.90	3.71 3.64	1.34 1.33	0.48 0.49	2.51 2.64			2.18 2.24	5/1/2013 5/1/2013
SSGA S&P 500 INDX S&P 500 - Total Return Index	150,436,246.1	64.9	0.31 0.31	11.90 11.93	2.37 2.37	16.21 16.23	9.58 9.54	14.29 14.34		12.95 12.23	5/1/2011 5/1/2011
<b>Total OPEB</b> OPEB Custom Blend	<b>231,794,705.6</b>	<b>100.0</b>	<b>0.48</b> <b>0.51</b>	<b>9.06</b> <b>8.98</b>	<b>2.00</b> <b>2.01</b>	<b>10.58</b> <b>10.53</b>	<b>7.18</b> <b>7.22</b>	<b>9.34</b> <b>9.28</b>		<b>9.08</b> <b>8.28</b>	<b>5/1/2011</b> <b>5/1/2011</b>



**BNY MELLON**

**Total Performance Summary**

Report ID: IPM0005

Reporting Currency: USD

**END NOTES**

8/31/2017

1 R17GX0903OPE OPEB Custom Blend

35% Barclays Aggregate and 65% S&P 500



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

8/31/2017

Account Name Benchmark Name	Market Value	% of Total	YTD	Month	Cumulative		2014	2015	2016	2017	Inception Date
					7/1/2017 - 7/31/2017	6/1/2017 - 6/30/2017					
Mackay Shields OPEB	81,358,459.5	35.1	3.71	0.82	0.51	-0.05	6.03	0.46	2.28	-0.05	5/1/2013
Bloomberg Barclays U.S. Aggregate Bond Index			3.64	0.90	0.43	-0.10	5.97	0.55	2.65	-0.10	5/1/2013
SSGA S&P 500 INDX	150,436,246.1	64.9	11.90	0.31	2.05	0.62	13.63	1.46	11.99	0.62	5/1/2011
S&P 500 - Total Return Index			11.93	0.31	2.06	0.62	13.69	1.38	11.96	0.62	5/1/2011
<b>Total OPEB</b>	<b>231,794,705.6</b>	<b>100.0</b>	<b>9.06</b>	<b>0.48</b>	<b>1.51</b>	<b>0.39</b>	<b>11.00</b>	<b>1.16</b>	<b>8.69</b>	<b>0.39</b>	<b>5/1/2011</b>
OPEB Custom Blend			8.98	0.51	1.49	0.37	11.00	1.31	8.77	0.37	5/1/2011



**Total Performance Summary**

Report ID: IPM0005

Reporting Currency: USD

**END NOTES**

8/31/2017

1 R17G10000000 Total OPEB

YTD - Calendar Year to Date

Month - Current Month

Cumulative Months - Prior Month and Second Prior Month

2013, 2012, 2011 - Calendar Year

65% S&P 500 and 35% Barclays Aggregate

2 R17GX09030PE OPEB Custom Blend