



Employees' Retirement System of Rhode Island

ERSRI Board:

September 2, 2015

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VIA EMAIL ONLY [REDACTED]

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RE: Public Records Request

Mark A. Carruolo

Dear [REDACTED]

Michael DiBiase

John P. Maguire

John J. Meehan

We write in response to your August 20, 2015 request for information pursuant to the Rhode Island Access to Public Records Act (APRA). Your specific request is noted below along with our corresponding response.

Marianne F. Monte

Thomas A. Mullaney

Claire M. Newell

Louis M. Prata

Jean Rondeau

I am a research analyst working to maintain a library of public pension plans. As I have been collecting the data for each of the retirement options, I wondered if you could possibly send me a link or pdf/Word folder of the factors used to calculate the amount of money a retiree would receive upon choosing one of the plan options (sometimes known as Retirement Option Factors). I need the factors for all the options of all the Rhode Island plans.

If the tables are in electronic format, please attach them in a reply to this email.

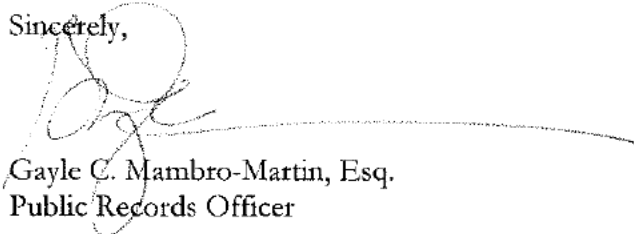
Frank J. Karpinski
Executive Director

Enclosed please find a document responsive to your request. If you contend you have been denied access to public records, pursuant to RIGL §38-2-8, you may appeal this decision to Frank J. Karpinski, Executive Director of the Employees' Retirement System of Rhode Island, 50 Service Avenue, 2nd Floor, Warwick, RI 02886. You may also file a complaint with the Department of the Attorney General, 150 South Main Street, Providence, RI 02903 or the Rhode Island Superior Court of the county where the records are maintained.

Additional information regarding the Access to Public Records Act may be found at <http://www.riag.ri.gov/civil/opengovernment>.

Thank you for your interest in keeping government open and accountable to the public.

Sincerely,


Gayle C. Mambro-Martin, Esq.
Public Records Officer

Employees' Retirement System of Rhode Island
Survivor Option Factors
Based on 2011 Adopted Assumptions

Beneficiary Age Difference From Member	100% Survivor	50% Survivor
10 years older	0.95	0.97
9 years older	0.95	0.97
8 years older	0.94	0.97
7 years older	0.94	0.97
6 years older	0.93	0.97
5 years older	0.93	0.96
4 years older	0.92	0.96
3 years older	0.92	0.96
2 years older	0.91	0.95
1 years older	0.91	0.95
0 years older	0.90	0.95
1 years younger	0.90	0.95
2 years younger	0.89	0.94
3 years younger	0.88	0.94
4 years younger	0.88	0.94
5 years younger	0.87	0.93
6 years younger	0.87	0.93
7 years younger	0.86	0.93
8 years younger	0.85	0.92
9 years younger	0.85	0.92
10 years younger	0.84	0.91

Based on New 2011 Mortality, projected to 2015
30%/70% male/female weighting
uses 7.5% discount rate and 2% compound cola