



State of Rhode Island  
Office of the General Treasurer

**Request for Proposal to Provide Portfolio Analytics and Risk System Services**  
*Staff Recommendation*  
*April-2024*

**RECOMMENDATION**

Accept the Solovis proposal to provide Portfolio Analytics and Risk System Services for the Rhode Island Employees Retirement System Pooled Trust investment portfolio.

**BACKGROUND**

In February of 2024, the Office of the General Treasurer issued an RFP seeking a multi-asset class investment portfolio analytics and risk management system to assist in aggregating, analyzing, and reporting on portfolio performance, exposures, and risks for the Rhode Island Employees Retirement System Pooled Trust investment portfolio.

Proposals were submitted by five service providers:

- (1) Solovis (*the Pooled Trust's incumbent portfolio analytics service provider*)
- (2) BlackRock (Aladdin/eFront)
- (3) FactSet
- (4) MSCI (Caissa Platform)
- (5) MSCI (BarraOne)

The proposals were evaluated by the RFP review committee and four of the five respondents were invited to coordinate an interview/product demonstration. After conducting the interviews and scoring proposals in accordance with the criteria outlined in the RFP, the committee recommends that the State Investment Commission approve the selection of the proposal submitted by Solovis for a five-year term.