

Office of the General Treasurer

*FY 2015 Revised Budget Request
&
FY 2016 Budget Request*

October 1, 2014

General Treasurer
Gina M. Raimondo



State of Rhode Island and Providence Plantations
Office of the General Treasurer

Gina M. Raimondo
General Treasurer

October 1, 2014

The Honorable Lincoln Chafee
Governor of the State of Rhode Island
State House
Providence, RI 02903

Re: Office of the General Treasurer
FY 2015 Revised and FY 2016 Budget Request

Dear Governor Chafee:

I am pleased to submit to you and the Budget Office, the budget materials for the Office of the General Treasurer including the FY 2015 Revised Expenditure Request and the FY 2016 Budget Request. Other materials in this package include our organizational chart, revenue estimates, personnel data and program financing information.

In accordance with the Budget Officer's instruction, our office submits a revised budget for FY 2015 and two budgets for FY 2016: a "current services" request and a "constrained" request.

It is important to note that amendments to this request may be required ahead of the introduction of this budget to the legislature in January, 2015. Our office will communicate any required changes directly to your staff in the Budget Office.

The revision to the FY 2015 budget submission reflects savings in salary, wage and benefits due to turnover, which aided in absorbing the cost of living adjustment for all personnel. Additionally, operational expenses in both general revenue and restricted receipts increased due to software additions that will streamline processes, required upgrades to servers and printers, and increased activity in disability determinations. The result is a minimal decrease change to the overall FY 2015 budget.

Notwithstanding any potential amendments to our request, I am pleased to report that our "constrained" request for FY 2016 achieves 6.5% savings in general revenue compared to our

target base. Though there is minimal variance between the constrained and unconstrained budget submissions for FY 2016, the department would greatly benefit from the additional funds requested in the unconstrained. These funds would incorporate anticipated increases in facilities due to inflation, bank analysis fees due to increased activity and regulation, and allow for timely computer updates that are necessary for the department.

I am confident that this budget provides sufficient financing to achieve Treasury's mission and meet its operational requirements. This submission will allow our office to maintain the high level of accountability and service that other state agencies, vendors, and the general public have come to rely upon.

We look forward to working with Budget Office staff in the coming months to amend and enhance this request ahead of your submission to the General Assembly in January.

Sincerely,



Christopher Feisthamel
Chief Operating Officer

Cc: Thomas Mullaney, Budget Officer
Sharon Reynolds Ferland, House Fiscal Advisor
Eugene Gessow, Senate Fiscal Advisor

OFFICE OF THE GENERAL TREASURER

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I. Agency Information

The Agency: Office of the General Treasurer

Agency Operations

The Office of the General Treasurer is established under the Rhode Island Constitution as one of the five general officers subject to election by the voters. The General Treasurer is the custodian of State funds, charged with the safe and prudent management of the State's finances. The General Treasurer serves on the State Investment Commission, the State Retirement Board, the Public Finance Management Board, the Rhode Island Housing and Mortgage Finance Corporation, the Rhode Island Higher Education Assistance Board, the Rhode Island Student Loan Authority, the State Properties Commission and the Rhode Island Clean Water Finance Agency.

Programs and Sub-Programs are defined to streamline the administration of various functions and resources. Under the control and guidance of the General Treasurer are the Employees' Retirement System, the administrative unit for participating public employee groups including State, teacher, judicial, state police and municipal employees; the Unclaimed Property Program collects both tangible and intangible abandoned property for the purpose of returning the property to its rightful owner; the Investments and Finance Division provides investment and cash management services to State government and issues and manages the State's general obligation debt; the Business Office validates and distributes the State's imprest/benefit check payments, laser prints vendor and non-vendor checks, and reconciles the majority of the State accounts to the financial institutions and the State Controller's records; the Crime Victims Compensation Program compensates crime victims for financial losses suffered as a result of a violent crime. Other areas under the Treasurer's responsibility include the care and management of the Abraham Touro Fund and the Childhood Disease Fund.

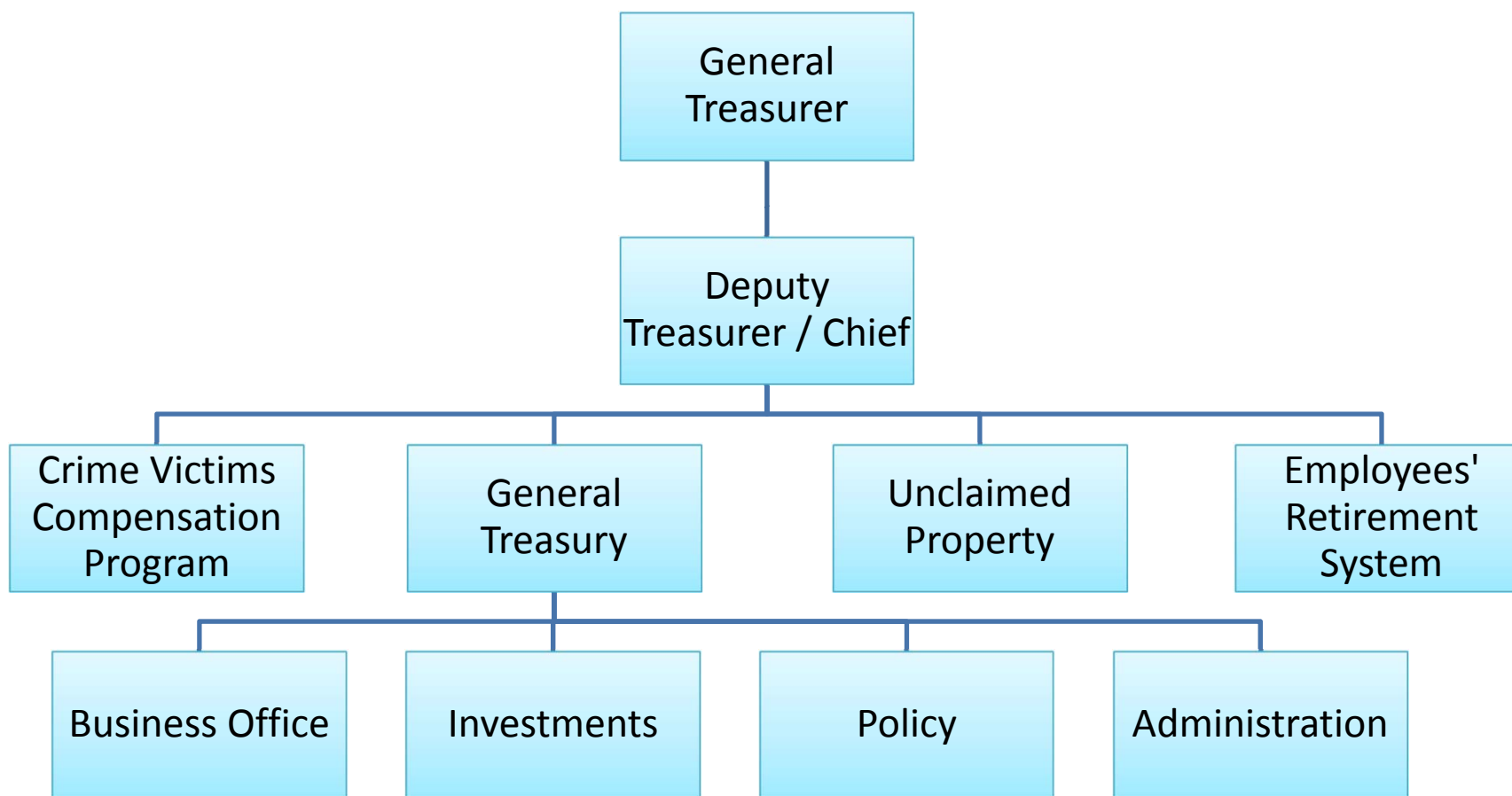
Agency Objectives

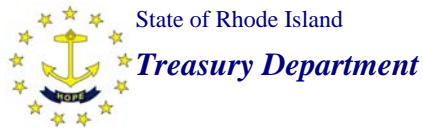
The Office of the General Treasurer's mission is to protect the state's assets with sound financial investments, strengthen the state's financial position, encourage economic growth, operate with transparency and accountability, and ensure Rhode Islanders benefit from exceptional performance through all of the programs the office manages.

Statutory History

Article IV of the Rhode Island Constitution and Title 42 Chapter 10 of the Rhode Island General Laws establish the Office of the General Treasurer. Chapter 35 gives the guidelines for investment of State funds. The Employees Retirement System is governed by Chapters 16, 21, 36, 37, 38 and 45 of the Rhode Island General Laws. The sections that cover the Retirement System also cover the investing of the funds of the plan. Payments of funds by the Treasury Business Office are covered by 42-10 of the RIGL. Chapter 28 includes the Treasurer's responsibilities for the Temporary Disability and Unemployment Insurance programs. Title 12 Chapter 25 of the RIGL governs the victims of Crime Victim Compensation Program. Title 33, Chapter 21 and 21.1 of the General Laws govern the Unclaimed Property Program.

Office of the General Treasurer



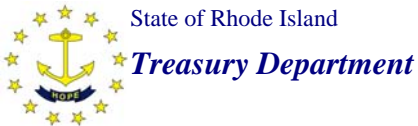


Agency Summary

Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|--------------------------------------|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| By Program | | | | | | |
| 01 General Treasurer | \$2,678,452 | \$2,703,465 | \$2,727,043 | \$2,677,275 | \$2,630,715 | \$2,599,865 |
| 02 State Retirement System | \$6,884,639 | \$9,806,386 | \$10,809,535 | \$10,890,058 | \$11,485,637 | \$11,485,637 |
| 03 Unclaimed Property | \$31,186,832 | \$23,504,947 | \$19,706,531 | \$19,471,714 | \$16,852,688 | \$16,852,286 |
| 05 Crime Victim Compensation Program | \$1,946,582 | \$2,024,940 | \$1,955,112 | \$1,989,585 | \$1,983,666 | \$1,981,716 |
| | \$42,696,505 | \$38,039,738 | \$35,198,221 | \$35,028,632 | \$32,952,706 | \$32,919,504 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$7,924,566 | \$8,389,726 | \$8,463,458 | \$8,273,740 | \$8,533,423 | \$8,533,423 |
| 30 Contracted Professional Services | \$2,445,250 | \$4,767,612 | \$5,401,214 | \$5,475,107 | \$5,905,389 | \$5,904,287 |
| 40 Operating Supplies and Expenses | \$30,621,578 | \$22,984,264 | \$19,573,674 | \$19,472,510 | \$16,712,619 | \$16,680,519 |
| 50 Assistance and Grants | \$1,652,679 | \$1,873,522 | \$1,695,000 | \$1,755,000 | \$1,755,000 | \$1,755,000 |
| 60 Capital Purchases and Equipment | \$52,432 | \$24,614 | \$64,875 | \$52,275 | \$46,275 | \$46,275 |
| | \$42,696,505 | \$38,039,738 | \$35,198,221 | \$35,028,632 | \$32,952,706 | \$32,919,504 |
| By Source | | | | | | |
| 01 General Revenue | \$2,532,414 | \$2,384,824 | \$2,425,851 | \$2,414,267 | \$2,372,700 | \$2,339,900 |
| 02 Federal Funds | \$1,027,164 | \$852,193 | \$868,619 | \$902,766 | \$891,955 | \$891,955 |
| 03 Restricted Receipts | \$38,966,029 | \$34,602,288 | \$31,684,458 | \$31,492,605 | \$29,469,233 | \$29,468,831 |
| 09 Other Funds | \$170,898 | \$200,433 | \$219,293 | \$218,994 | \$218,818 | \$218,818 |
| | \$42,696,505 | \$38,039,738 | \$35,198,221 | \$35,028,632 | \$32,952,706 | \$32,919,504 |

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Agency Summary

Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|------------|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| FTE | | | | | | |
| Total FTE' | 82.0 | 83.0 | 83.0 | 83.0 | 83.0 | 83.0 |
| | 82.0 | 83.0 | 83.0 | 83.0 | 83.0 | 83.0 |

Treasury Department

| Grade | FY 2015 | | FY 2016 Unconstrained | | FY 2016 Constrained | |
|---|--------------|---------------------|--------------------------|---------------------|------------------------|---------------------|
| | FTE | Cost | FTE | Cost | FTE | Cost |
| Unclassified | 83.5 | \$5,584,296 | 82.7 | \$5,583,657 | 82.7 | \$5,583,657 |
| Subtotal | 83.5 | \$5,584,296 | 82.7 | \$5,583,657 | 82.7 | \$5,583,657 |
| Cost Allocation from Other Programs | 24.9 | 1,618,309 | 25.2 | 1,663,462 | 25.2 | 1,663,462 |
| Cost Allocation to Other Programs | (24.9) | (1,618,309) | (25.2) | (1,663,462) | (25.2) | (1,663,462) |
| Exempt Positions | (0.8) | - | - | - | - | - |
| Overtime | - | 60,000 | - | 55,000 | - | 55,000 |
| Turnover | - | (444,129) | - | (314,797) | - | (314,797) |
| Subtotal | (0.8) | (\$384,129) | - | (\$259,797) | - | (\$259,797) |
| Total Salaries | 82.7 | \$5,200,167 | 82.7 | \$5,323,860 | 82.7 | \$5,323,860 |
| Benefits | | | | | | |
| FICA | | 383,244 | | 396,311 | | 396,311 |
| Health Benefits | | 842,359 | | 938,856 | | 938,856 |
| Holiday | | - | | - | | - |
| Payroll Accrual | | 29,368 | | 30,061 | | 30,061 |
| Retiree Health | | 346,961 | | 318,112 | | 318,112 |
| Retirement | | 1,250,613 | | 1,299,447 | | 1,299,447 |
| Subtotal | | \$2,852,545 | | \$2,982,787 | | \$2,982,787 |
| Total Salaries and Benefits | 82.7 | \$8,052,712 | 82.7 | \$8,306,647 | 82.7 | \$8,306,647 |
| Cost Per FTE Position (excluding Statewide Benefit Assessment) | | \$97,373 | | \$100,443 | | \$100,443 |
| Statewide Benefit Assessment | | \$221,028 | | \$226,776 | | \$226,776 |
| Payroll Costs | 82.7 | \$8,273,740 | 82.7 | \$8,533,423 | 82.7 | \$8,533,423 |
| Purchased Services | | | | | | |
| Buildings and Ground Maintenance | | 110,000 | | 110,000 | | 110,000 |
| Other Contracts | | 101,993 | | 161,695 | | 160,593 |
| Legal Services | | 437,500 | | 1,330,500 | | 1,330,500 |
| Management & Consultant Services | | 1,055,500 | | 920,500 | | 920,500 |
| Clerical and Temporary Services | | 8,600 | | 8,600 | | 8,600 |
| Information Technology | | 3,761,514 | | 3,374,094 | | 3,374,094 |
| Subtotal | | \$5,475,107 | | \$5,905,389 | | \$5,904,287 |
| Total Personnel | 82.7 | \$13,748,847 | 82.7 | \$14,438,812 | 82.7 | \$14,437,710 |
| Distribution By Source Of Funds | | | | | | |
| General Revenue | 20.9 | \$1,848,698 | 19.6 | \$1,813,531 | 19.6 | \$1,812,831 |
| Federal Funds | 2.8 | \$274,141 | 2.9 | \$278,021 | 2.9 | \$278,021 |
| Restricted Receipts | 56.9 | \$11,428,261 | 58.1 | \$12,149,689 | 58.1 | \$12,149,287 |
| Other Funds | 2.1 | \$197,747 | 2.1 | \$197,571 | 2.1 | \$197,571 |
| Total All Funds | 82.7 | \$13,748,847 | 82.7 | \$14,438,812 | 82.7 | \$14,437,710 |

Treasury Department

General Treasurer

| | Grade | FY 2015 | | FY 2016 Unconstrained | | FY 2016 Constrained | |
|---|--------|-------------|--------------------|--------------------------|--------------------|------------------------|--------------------|
| | | FTE | Cost | FTE | Cost | FTE | Cost |
| Unclassified | | | | | | | |
| CHIEF INVESTMENT OFFICER (TREASURY) | 08553A | 1.0 | 172,047 | 1.0 | 175,488 | 1.0 | 175,488 |
| LEGAL COUNSEL (TREASURY/RETIREMENT) | 08550A | 1.0 | 151,500 | - | - | - | - |
| CHIEF OF STAFF (TREASURY) | 08548A | 1.0 | 141,526 | 1.0 | 141,526 | 1.0 | 141,526 |
| EXECUTIVE DIRECTOR FOR OPERATIONS | 08547A | 1.0 | 137,758 | 1.0 | 140,514 | 1.0 | 140,514 |
| GENERAL COUNSEL | 08537A | 1.0 | 119,157 | 1.0 | 121,541 | 1.0 | 121,541 |
| GENERAL TREASURER | 00531F | 1.0 | 113,223 | 1.0 | 113,223 | 1.0 | 113,223 |
| CASH MANAGER (TREASURY INVESTMENTS) | 08538A | 1.0 | 110,289 | 1.0 | 112,495 | 1.0 | 112,495 |
| CHIEF FISCAL MANAGER (TREASURY) | 08538A | 1.0 | 105,494 | 1.0 | 107,604 | 1.0 | 107,604 |
| FISCAL MANAGEMENT/DEBT ANALYST | 00330A | 1.0 | 86,171 | 1.0 | 87,843 | 1.0 | 87,843 |
| PRINCIPAL AUDITOR | 00328A | 3.0 | 234,828 | 3.0 | 239,385 | 3.0 | 239,385 |
| PRINCIPAL ADMINISTRATIVE CLERK (TREAS) | 00325A | 1.0 | 75,139 | 1.0 | 76,639 | 1.0 | 76,639 |
| ASSOCIATE DIRECTOR OF FINANCE (TREASURY) | 08536A | 1.0 | 73,950 | 1.0 | 78,739 | 1.0 | 78,739 |
| FISCAL ANALYST (TREASURY) | 08529A | 1.0 | 66,715 | 1.0 | 69,550 | 1.0 | 69,550 |
| STATE RECEIPTS COORDINATOR & RET ACCT | 00324A | 1.0 | 66,511 | 1.0 | 67,814 | 1.0 | 67,814 |
| TECHNICAL SUPPORT SPECIALIST (TREASURY) | 08528A | 1.0 | 64,010 | 1.0 | 66,843 | 1.0 | 66,843 |
| FISCAL MANAGER | 08525A | 0.8 | 50,960 | - | - | - | - |
| FISCAL MANAGER/PENSION INVESTMENT | 00331A | 1.0 | 62,011 | 1.0 | 62,011 | 1.0 | 62,011 |
| LEGAL ASSISTANT (TREASURY) | 08527A | 1.0 | 61,590 | 1.0 | 64,326 | 1.0 | 64,326 |
| FISCAL MANAGER/PENSION INVESTMENT | 08531A | 1.0 | 60,475 | 1.0 | 60,475 | 1.0 | 60,475 |
| ADMINISTRATIVE OFFICER (TREASURY) | 00327A | 2.0 | 119,285 | 2.0 | 123,715 | 2.0 | 123,715 |
| COMMUNICATIONS COORDINATOR | 08530A | 1.0 | 59,171 | 1.0 | 61,316 | 1.0 | 61,316 |
| DIRECTOR OF OPERATIONS | 08530A | 1.0 | 59,171 | 1.0 | 61,316 | 1.0 | 61,316 |
| EXECUTIVE AIDE TO THE DEPUTY GENERAL | 08530A | 1.0 | 59,171 | 1.0 | 61,316 | 1.0 | 61,316 |
| INVESTMENT ANALYST (TREASURY) | 08527A | 1.0 | 58,970 | 1.0 | 62,949 | 1.0 | 62,949 |
| SENIOR INVESTMENT OFFICER (TREASURY) | 00324A | 1.0 | 58,227 | 1.0 | 59,391 | 1.0 | 59,391 |
| ACCOUNTING & DEBT SERVICES SPECIALIST | 00319A | 1.0 | 50,663 | 1.0 | 51,677 | 1.0 | 51,677 |
| ACCOUNTING & RESEARCH SERVICES SPECIALIST | 00319A | 1.0 | 50,663 | 1.0 | 51,677 | 1.0 | 51,677 |
| ADMINISTRATIVE ASSISTANT (TREASURY) | 00322A | 1.0 | 50,191 | 1.0 | 52,541 | 1.0 | 52,541 |
| SR ADMINISTRATIVE AIDE (TREASURY) | 00317A | 1.0 | 49,729 | 1.0 | 50,724 | 1.0 | 50,724 |
| OUTREACH COORDINATOR (TREASURY) | 08524A | 1.0 | 49,081 | 1.0 | 50,827 | 1.0 | 50,827 |
| SENIOR POLICY AIDE (TREASURY) | 08519A | 1.0 | 44,504 | 1.0 | 44,504 | 1.0 | 44,504 |
| POLICY AIDE (TREASURY) | 08517A | 1.0 | 43,464 | 1.0 | 45,505 | 1.0 | 45,505 |
| COURIER/MEETINGS COORDINATOR (TREASURY) | 00317A | 1.0 | 43,243 | 1.0 | 44,108 | 1.0 | 44,108 |
| ARCHIVES AND RECORDS RETENTION SPECIALIST | 00315A | 1.0 | 42,711 | 1.0 | 43,565 | 1.0 | 43,565 |
| GENERAL ADMINISTRATIVE ASSISTANT | 08515A | 1.0 | 42,220 | 1.0 | 42,220 | 1.0 | 42,220 |
| BUSINESS SERVICES SPECIALIST (TREAS BUSINESS) | 00316A | 1.0 | 42,010 | 1.0 | 42,850 | 1.0 | 42,850 |
| SENIOR ASSISTANT ADMINISTRATOR | 08523A | 1.0 | 42,006 | 1.0 | 42,006 | 1.0 | 42,006 |
| Subtotal | | 39.8 | \$2,917,834 | 38.0 | \$2,778,223 | 38.0 | \$2,778,223 |

Treasury Department

General Treasurer

| Grade | FY 2015 | | FY 2016 Unconstrained | | FY 2016 Constrained | |
|---|---------------|----------------------|--------------------------|----------------------|------------------------|----------------------|
| | FTE | Cost | FTE | Cost | FTE | Cost |
| Cost Allocation from Other Programs | 5.6 | 327,237 | 5.6 | 325,613 | 5.6 | 325,613 |
| Cost Allocation to Other Programs | (22.9) | (1,507,711) | (23.3) | (1,537,483) | (23.3) | (1,537,483) |
| Exempt Positions | (0.8) | - | - | - | - | - |
| Turnover | - | (371,399) | - | (228,743) | - | (228,743) |
| Subtotal | (18.1) | (\$1,551,873) | (17.7) | (\$1,440,613) | (17.7) | (\$1,440,613) |
| Total Salaries | 21.7 | \$1,365,961 | 20.3 | \$1,337,610 | 20.3 | \$1,337,610 |
| Benefits | | | | | | |
| Payroll Accrual | | 7,408 | | 7,210 | | 7,210 |
| Holiday | | - | | - | | - |
| FICA | | 96,310 | | 95,106 | | 95,106 |
| Retiree Health | | 87,520 | | 76,086 | | 76,086 |
| Health Benefits | | 187,280 | | 197,743 | | 197,743 |
| Retirement | | 315,456 | | 311,720 | | 311,720 |
| Subtotal | | \$693,974 | | \$687,865 | | \$687,865 |
| Total Salaries and Benefits | 21.7 | \$2,059,935 | 20.3 | \$2,025,475 | 20.3 | \$2,025,475 |
| Cost Per FTE Position (excluding Statewide Benefit Assessment) | | \$94,928 | | \$99,777 | | \$99,777 |
| Statewide Benefit Assessment | | \$55,751 | | \$54,400 | | \$54,400 |
| Payroll Costs | 21.7 | \$2,115,686 | 20.3 | \$2,079,875 | 20.3 | \$2,079,875 |
| Purchased Services | | | | | | |
| Clerical and Temporary Services | | 500 | | 500 | | 500 |
| Management & Consultant Services | | 20,500 | | 20,500 | | 20,500 |
| Legal Services | | 14,500 | | 14,500 | | 14,500 |
| Other Contracts | | 2,150 | | 2,500 | | 2,150 |
| Subtotal | | \$37,650 | | \$38,000 | | \$37,650 |
| Total Personnel | 21.7 | \$2,083,927 | 20.3 | \$2,045,367 | 20.3 | \$2,045,017 |
| Distribution By Source Of Funds | | | | | | |
| General Revenue | 17.0 | \$1,640,327 | 15.6 | \$1,603,024 | 15.6 | \$1,602,674 |
| Federal Funds | 2.6 | \$245,853 | 2.6 | \$244,772 | 2.6 | \$244,772 |
| Restricted Receipts | | - | | - | | - |
| Other Funds | 2.1 | \$197,747 | 2.1 | \$197,571 | 2.1 | \$197,571 |
| Total All Funds | 21.7 | \$2,083,927 | 20.3 | \$2,045,367 | 20.3 | \$2,045,017 |

Treasury Department
State Retirement System

| | Grade | FY 2015 | | FY 2016 Unconstrained | | FY 2016 Constrained | |
|--|--------|-------------|--------------------|--------------------------|--------------------|------------------------|--------------------|
| | | FTE | Cost | FTE | Cost | FTE | Cost |
| Unclassified | | | | | | | |
| EXECUTIVE DIRECTOR (RETIREMENT SYSTEM) | 08545A | 1.0 | 147,718 | 1.0 | 150,672 | 1.0 | 150,672 |
| ASSISTANT DIRECTOR-RETIREMENT SYS ADMIN & | 08538A | 1.0 | 110,289 | 1.0 | 112,495 | 1.0 | 112,495 |
| DIRECTOR OF FINANCE (TREASURY/RETIREMENT) | 08538A | 1.0 | 95,903 | 1.0 | 97,821 | 1.0 | 97,821 |
| PROJECT MANAGER | 08530A | 1.0 | 85,018 | 1.0 | 86,719 | 1.0 | 86,719 |
| LEGAL COUNSEL (TREASURY RETIREMENT) | 08528A | 1.0 | 84,749 | 1.0 | 86,444 | 1.0 | 86,444 |
| SENIOR ADMINISTRATIVE ASSISTANT (TREASURY) | 00327A | 2.0 | 148,965 | 2.0 | 151,893 | 2.0 | 151,893 |
| BUSINESS ANALYST (TREASURY/RETIREMENT) | 08531A | 1.0 | 72,832 | 1.0 | 75,169 | 1.0 | 75,169 |
| ASSOCIATE DIRECTOR OF COMMUNICATIONS | 08533A | 1.0 | 72,375 | 1.0 | 73,823 | 1.0 | 73,823 |
| ASSISTANT ADMINISTRATOR/FINANCIAL | 08535A | 1.0 | 67,717 | 1.0 | 71,748 | 1.0 | 71,748 |
| ADMINISTRATIVE ASSISTANT | 00325A | 2.0 | 132,479 | 2.0 | 135,104 | 2.0 | 135,104 |
| SENIOR ACCOUNTANT (TREASURY/RETIREMENT) | 00325A | 2.0 | 130,149 | 2.0 | 132,752 | 2.0 | 132,752 |
| LEGAL COUNSEL/REGULATORY AFFAIRS | 08527A | 1.0 | 64,327 | - | - | - | - |
| PRODUCTION SYSTEMS TECHNICIAN | 00321A | 1.0 | 63,597 | 1.0 | 64,869 | 1.0 | 64,869 |
| PRINCIPAL ACCOUNTANT | 00326A | 1.0 | 62,947 | 1.0 | 64,206 | 1.0 | 64,206 |
| ADMINISTRATIVE ASSISTANT (TREASURY) | 00325A | 2.0 | 119,896 | 2.0 | 125,337 | 2.0 | 125,337 |
| PROJECT COORDINATOR (TREASURY) | 00325A | 0.7 | 40,501 | 0.7 | 42,814 | 0.7 | 42,814 |
| DEPUTY ADMINISTRATOR/CLERK ACCOUNTING | 08524A | 1.0 | 55,862 | 1.0 | 56,979 | 1.0 | 56,979 |
| SENIOR ADMINISTRATIVE AIDE | 00317A | 1.0 | 51,218 | 1.0 | 52,234 | 1.0 | 52,234 |
| IMAGING TECNICIAN | 00315A | 1.0 | 48,812 | 1.0 | 49,789 | 1.0 | 49,789 |
| BUSINESS SERVICES SPECIALIST | 00318A | 1.0 | 44,851 | 1.0 | 45,851 | 1.0 | 45,851 |
| ADMINISTRATIVE AIDE | 00316A | 4.0 | 173,637 | 4.0 | 177,835 | 4.0 | 177,835 |
| MEMBER SERVICES REPRESENTATIVE (TREASURY) | 00318A | 1.0 | 41,881 | 1.0 | 42,728 | 1.0 | 42,728 |
| ADMINISTRATIVE AIDE | 00315A | 1.0 | 41,250 | 1.0 | 42,075 | 1.0 | 42,075 |
| RETIREMENT AIDE (TREASURY) | 00315A | 1.0 | 39,384 | 1.0 | 40,172 | 1.0 | 40,172 |
| ADMINISTRATIVE AIDE (TREASURY/RETIREMENT) | 08513A | 1.0 | 38,656 | 1.0 | 39,468 | 1.0 | 39,468 |
| ASSISTANT DIRECTOR MEMBERS SERVICES | 08539A | 1 | - | 1.0 | 73,823 | 1.0 | 73,823 |
| INVESTIGATION & COMPLIANCE OFFICER | 08525A | - | - | 1.0 | 64,327 | 1.0 | 64,327 |
| Subtotal | | 31.7 | \$2,035,013 | 32.7 | \$2,157,147 | 32.7 | \$2,157,147 |
| Cost Allocation from Other Programs | | 14.6 | 967,613 | 14.5 | 971,536 | 14.5 | 971,536 |
| Overtime | | - | 35,000 | - | 35,000 | - | 35,000 |
| Turnover | | - | (72,730) | - | (68,960) | - | (68,960) |
| Subtotal | | 14.6 | \$929,883 | 14.5 | \$937,576 | 14.5 | \$937,576 |
| Total Salaries | | 46.3 | \$2,964,896 | 47.2 | \$3,094,723 | 47.2 | \$3,094,723 |
| Benefits | | | | | | | |
| Payroll Accrual | | | 17,202 | | 17,823 | | 17,823 |
| Holiday | | | - | | - | | - |
| FICA | | | 223,980 | | 234,286 | | 234,286 |
| Retiree Health | | | 203,254 | | 188,138 | | 188,138 |
| Health Benefits | | | 493,720 | | 548,761 | | 548,761 |
| Retirement | | | 732,629 | | 770,624 | | 770,624 |
| Subtotal | | | \$1,670,785 | | \$1,759,632 | | \$1,759,632 |

Treasury Department
State Retirement System

| Grade | FY 2015 | | FY 2016 Unconstrained | | FY 2016 Constrained | |
|---|-------------|--------------------|--------------------------|---------------------|------------------------|---------------------|
| | FTE | Cost | FTE | Cost | FTE | Cost |
| Total Salaries and Benefits | 46.3 | \$4,635,681 | 47.2 | \$4,854,355 | 47.2 | \$4,854,355 |
| Cost Per FTE Position (excluding Statewide Benefit Assessment) | | \$100,123 | | \$102,847 | | \$102,847 |
| Statewide Benefit Assessment | | \$129,483 | | \$134,485 | | \$134,485 |
| Payroll Costs | 46.3 | \$4,765,164 | 47.2 | \$4,988,840 | 47.2 | \$4,988,840 |
| Purchased Services | | | | | | |
| Information Technology | | 3,701,314 | | 3,313,894 | | 3,313,894 |
| Clerical and Temporary Services | | 8,000 | | 8,000 | | 8,000 |
| Management & Consultant Services | | 735,000 | | 600,000 | | 600,000 |
| Legal Services | | 423,000 | | 1,316,000 | | 1,316,000 |
| Other Contracts | | 75,095 | | 133,695 | | 133,695 |
| Buildings and Ground Maintenance | | 110,000 | | 110,000 | | 110,000 |
| Subtotal | | \$5,052,409 | | \$5,481,589 | | \$5,481,589 |
| Total Personnel | 46.3 | \$9,898,876 | 47.2 | \$10,538,255 | 47.2 | \$10,538,255 |
| Distribution By Source Of Funds | | | | | | |
| General Revenue | | - | | - | | - |
| Restricted Receipts | 46.3 | \$9,898,876 | 47.2 | \$10,538,255 | 47.2 | \$10,538,255 |
| Total All Funds | 46.3 | \$9,898,876 | 47.2 | \$10,538,255 | 47.2 | \$10,538,255 |

¹ Position is 08530A.

Treasury Department

Unclaimed Property

| | Grade | FY 2015 | | FY 2016 Unconstrained | | FY 2016 Constrained | | |
|---|--------|------------------|--------------------|--------------------------|--------------------|------------------------|--------------------|--|
| | | FTE | Cost | FTE | Cost | FTE | Cost | |
| Unclassified | | | | | | | | |
| MANAGER, UNCLAIMED PROPERTY (TREASURY) | 08532A | ² 1.0 | 67,577 | 1.0 | 68,929 | 1.0 | 68,929 | |
| SENIOR ASSISTANT ADMINISTRATOR | 00323A | 2.0 | 117,547 | 2.0 | 121,802 | 2.0 | 121,802 | |
| APPLICATIONS COORDINATOR (TREASURY) | 00318A | 3.0 | 141,080 | 3.0 | 143,798 | 3.0 | 143,798 | |
| UNCLAIMED PROPERTY CLERK (TREASURY) | 00316A | 2.0 | 77,989 | 2.0 | 81,227 | 2.0 | 81,227 | |
| Subtotal | | 8.0 | \$404,193 | 8.0 | \$415,756 | 8.0 | \$415,756 | |
| Cost Allocation from Other Programs | | 2.6 | 180,660 | 2.9 | 221,193 | 2.9 | 221,193 | |
| Overtime | | - | 25,000 | - | 20,000 | - | 20,000 | |
| Turnover | | - | - | - | (10,345) | - | (10,345) | |
| Subtotal | | 2.6 | \$205,660 | 2.9 | \$230,848 | 2.9 | \$230,848 | |
| Total Salaries | | 10.6 | \$609,853 | 10.9 | \$646,604 | 10.9 | \$646,604 | |
| Benefits | | | | | | | | |
| Payroll Accrual | | | 3,343 | | 3,568 | | 3,568 | |
| Holiday | | | - | | - | | - | |
| FICA | | | 44,105 | | 47,413 | | 47,413 | |
| Retiree Health | | | 39,478 | | 38,454 | | 38,454 | |
| Health Benefits | | | 105,113 | | 135,347 | | 135,347 | |
| Retirement | | | 142,297 | | 154,047 | | 154,047 | |
| Subtotal | | | \$334,336 | | \$378,829 | | \$378,829 | |
| Total Salaries and Benefits | | 10.6 | \$944,189 | 10.9 | \$1,025,433 | 10.9 | \$1,025,433 | |
| Cost Per FTE Position (excluding Statewide Benefit Assessment) | | | \$89,074 | | \$94,076 | | \$94,076 | |
| Statewide Benefit Assessment | | | \$25,148 | | \$26,883 | | \$26,883 | |
| Payroll Costs | | 10.6 | \$969,337 | 10.9 | \$1,052,316 | 10.9 | \$1,052,316 | |
| Purchased Services | | | | | | | | |
| Information Technology | | | 45,000 | | 45,000 | | 45,000 | |
| Management & Consultant Services | | | 300,000 | | 300,000 | | 300,000 | |
| Other Contracts | | | 22,598 | | 23,000 | | 22,598 | |
| Subtotal | | | \$367,598 | | \$368,000 | | \$367,598 | |
| Total Personnel | | 10.6 | \$1,336,935 | 10.9 | \$1,418,909 | 10.9 | \$1,418,507 | |
| Distribution By Source Of Funds | | | | | | | | |
| Restricted Receipts | | 10.6 | \$1,336,935 | 10.9 | \$1,418,909 | 10.9 | \$1,418,507 | |
| Total All Funds | | 10.6 | \$1,336,935 | 10.9 | \$1,418,909 | 10.9 | \$1,418,507 | |

² Position is 08530A.

Treasury Department

Crime Victim Compensation Program

| | Grade | FY 2015 | | FY 2016 Unconstrained | | FY 2016 Constrained | |
|---|--------|------------|------------------|--------------------------|------------------|------------------------|------------------|
| | | FTE | Cost | FTE | Cost | FTE | Cost |
| Unclassified | | | | | | | |
| DIRECTOR OF PROGRAMMING | 08532A | 1.0 | 67,885 | 1.0 | 69,995 | 1.0 | 69,995 |
| PROJECT COORDINATOR | 08526A | 0.9 | 60,601 | 0.9 | 61,813 | 0.9 | 61,813 |
| APPLICATIONS COORDINATOR (TREAS CRIME) | 00318A | 1.0 | 54,659 | 1.0 | 55,730 | 1.0 | 55,730 |
| ADMINISTRATIVE AIDE (TREASURY) | 00316A | 1.0 | 44,111 | 1.0 | 44,993 | 1.0 | 44,993 |
| PRINCIPAL PROJECTS MANGER (TREASURY) | 08536A | 0.1 | | 0.1 | | 0.1 | |
| Subtotal | | 4.0 | \$227,256 | 4.0 | \$232,531 | 4.0 | \$232,531 |
| Cost Allocation from Other Programs | | 2.1 | 142,799 | 2.2 | 145,120 | 2.2 | 145,120 |
| Cost Allocation to Other Programs | | (2.0) | (110,598) | (1.9) | (125,979) | (1.9) | (125,979) |
| Turnover | | - | - | - | (6,749) | - | (6,749) |
| Subtotal | | 0.1 | \$32,201 | 0.3 | \$12,392 | 0.3 | \$12,392 |
| Total Salaries | | 4.1 | \$259,457 | 4.3 | \$244,923 | 4.3 | \$244,923 |
| Benefits | | | | | | | |
| Payroll Accrual | | | 1,415 | | 1,460 | | 1,460 |
| Holiday | | | - | | - | | - |
| FICA | | | 18,849 | | 19,506 | | 19,506 |
| Retiree Health | | | 16,709 | | 15,434 | | 15,434 |
| Health Benefits | | | 56,246 | | 57,005 | | 57,005 |
| Retirement | | | 60,231 | | 63,056 | | 63,056 |
| Subtotal | | | \$153,450 | | \$156,461 | | \$156,461 |
| Total Salaries and Benefits | | 4.1 | \$412,907 | 4.3 | \$401,384 | 4.3 | \$401,384 |
| Cost Per FTE Position (excluding Statewide Benefit Assessment) | | | \$100,709 | | \$93,345 | | \$93,345 |
| Statewide Benefit Assessment | | | \$10,646 | | \$11,008 | | \$11,008 |
| Payroll Costs | | 4.1 | \$423,553 | 4.3 | \$412,392 | 4.3 | \$412,392 |
| Purchased Services | | | | | | | |
| Information Technology | | | 15,200 | | 15,200 | | 15,200 |
| Clerical and Temporary Services | | | 100 | | 100 | | 100 |
| Other Contracts | | | 2,150 | | 2,500 | | 2,150 |
| Subtotal | | | \$17,450 | | \$17,800 | | \$17,450 |
| Total Personnel | | 4.1 | \$429,109 | 4.3 | \$436,281 | 4.3 | \$435,931 |
| Distribution By Source Of Funds | | | | | | | |
| General Revenue | | 3.9 | \$208,371 | 4.0 | \$210,507 | 4.0 | \$210,157 |
| Federal Funds | | 0.2 | \$28,288 | 0.3 | \$33,249 | 0.3 | \$33,249 |
| Restricted Receipts | | | \$192,450 | | \$192,525 | | \$192,525 |
| Total All Funds | | 4.1 | \$429,109 | 4.3 | \$436,281 | 4.3 | \$435,931 |

II. Expenditure Adjustments

Confidential Work Papers- RIGL 38-2-2(4)(i)[K]
 FY 2015 Revised Summary - General Treasury

| Item No. | R/F | Description | FY 2015 Revised Request |
|----------|-----|--|-------------------------|
| | | | |
| | | FY 2015 Working Budget | 2,425,851 |
| | | | |
| | | FY 2015 Supplemental Request Items | |
| | | | |
| 1 | | General Treasury - Program 1 - SWB | (51,655) |
| | F | <i>General Treasury - Program 1 - SWB</i> | <i>(918)</i> |
| | R | <i>General Treasury - Program 1 - SWB</i> | <i>(37,544)</i> |
| | O | <i>General Treasury - Program 1 - SWB</i> | <i>(300)</i> |
| 2 | | General Treasury - Program 1 - Contracted Professional Services | 2,150 |
| 3 | | General Treasury - Program 1 - Operating Expense | 35,500 |
| 4 | | General Treasury - Program 1 - Capital Purchases and Equipment | 3,000 |
| 5 | R | <i>Retirement System - Program 2 - SWB</i> | <i>(50,273)</i> |
| 6 | R | <i>Retirement System - Program 2 - Contracted Professional Services</i> | <i>60,995</i> |
| 7 | R | <i>Retirement System - Program 2 - Operating Supplies and Expense</i> | <i>25,400</i> |
| 8 | R | <i>Retirement System - Program 2 - Assistance and Grants</i> | <i>60,000</i> |
| 9 | R | <i>Retirement System - Program 2 - Capital Purchases and Equipment</i> | <i>(15,600)</i> |
| 10 | R | <i>Unclaimed Property - Program 3 - SWB</i> | <i>(56,351)</i> |
| 11 | R | <i>Unclaimed Property - Program 3 - Contracted Professional Services</i> | <i>8,598</i> |
| 12 | R | <i>Unclaimed Property - Program 3 - Operating Supplies and Expense</i> | <i>(187,064)</i> |
| 13 | | Crime Victims - Program 5 - SWB | (2,726) |
| | F | <i>Crime Victims - Program 5 - SWB</i> | <i>10,067</i> |
| | R | <i>Crime Victims - Program 5 - SWB</i> | <i>(15)</i> |
| 14 | | Crime Victims - Program 5 - Contracted Professional Services | 2,150 |
| 15 | | Crime Victims - Program 5 - Operating Supplies and Expense | 0 |
| | F | <i>Crime Victims - Program 5 - Operating Supplies and Expense</i> | <i>25,000</i> |
| | | | |
| | | | |
| | | Subtotal-Supplemental Request Items | (11,581) |
| | | | |
| | | FY 2015 Revised Department Total | 2,414,270 |

| Item No. | R/F | Description | FY 2016 Current Services Request | FY 2016 Constrained Request |
|----------|-----|--|----------------------------------|-----------------------------|
| | | FY 2015 Working Budget | 2,425,851 | 2,425,851 |
| | | FY 2016 Budget Target | 2,314,529 | 2,314,529 |
| | | Statewide Target Adjustments | | |
| | | Salary and Seasonal Wages (COLA) | 93,817 | 93,817 |
| | | Medical Benefit Inflation | 11,703 | 11,703 |
| | | Salary Adjustment on Overtime, Holiday, Briefing Time. Grad Asst. | 0 | 0 |
| | | Retirement Rate Change | 3,848 | 3,848 |
| | | Election Day Holiday not needed in FY 2016 | 0 | 0 |
| | | Statewide Benefit Assessment, Rate Change | 616 | 616 |
| | | Retiree Health Rate Change | (8,641) | (8,641) |
| | | Subtotal - Statewide Target Adjustments | 101,343 | 101,343 |
| | | Agency Specific Target Adjustments | | |
| | | | 0 | 0 |
| | | Transition Expense | (25,000) | (25,000) |
| | | Subtotal - Agency Specific Target Adjustments | (25,000) | (25,000) |
| | | FY 2016 Target Base | 2,502,194 | 2,502,194 |
| | | Agency Request Items | | |
| 1 | | General Treasury - Program 1 - SWB | (179,691) | (179,691) |
| | F | General Treasury - Program 1 - SWB | (1,999) | (1,999) |
| | R | General Treasury - Program 1 - SWB | (37,544) | (37,544) |
| | O | General Treasury - Program 1 - SWB | (474) | (474) |
| 2 | | General Treasury - Program 1 - Contracted Professional Services | 2,500 | 2,150 |
| 3 | | General Treasury - Program 1 - Operating Expense | 55,500 | 25,000 |
| 5 | R | Retirement System - Program 2 - SWB | 159,926 | 159,926 |
| 6 | R | Retirement System - Program 2 - Contracted Professional Services | 490,175 | 490,175 |
| 7 | R | Retirement System - Program 2 - Operating Supplies and Expense | (15,400) | (15,400) |
| 8 | R | Retirement System - Program 2 - Assistance and Grants | 60,000 | 60,000 |
| 9 | R | Retirement System - Program 2 - Capital Purchases and Equipment | (18,600) | (18,600) |
| 10 | R | Unclaimed Property - Program 3 - SWB | 25,219 | 25,219 |

| Item No. | R/F | Description | FY 2016 Current Services Request | FY 2016 Constrained Request |
|-----------------|------------|--|---|------------------------------------|
| 11 | R | <i>Unclaimed Property - Program 3 - Contracted Professional Services</i> | 9,000 | 8,598 |
| 12 | R | <i>Unclaimed Property - Program 3 - Operating Supplies and Expense</i> | (2,888,064) | (2,888,064) |
| 13 | | Crime Victims - Program 5 - SWB | (11,900) | (11,900) |
| | F | <i>Crime Victims - Program 5 - SWB</i> | 15,026 | 15,026 |
| | R | <i>Crime Victims - Program 5 - SWB</i> | 59 | 59 |
| 14 | | Crime Victims - Program 5 - Contracted Professional Services | 2,500 | 2,150 |
| 15 | | Crime Victims - Program 5 - Operating Supplies and Expense | 1,600 | 0 |
| | F | <i>Crime Victims - Program 5 - Operating Supplies and Expense</i> | 10,309 | 10,309 |
| | | | | |
| | | FY 2016 Total Agency Request | 2,372,703 | 2,339,903 |
| | | | | |
| | | Amount Over (Under) Target | 58,174 | 25,374 |

FY 2015/2016**Office of the General Treasurer****Item 1 : General Treasury - Program 1 - SWB**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|--------------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | (\$51,655) | (\$179,691) | (\$179,691) | |
| All Funds: | (\$90,117) | (\$219,234) | (\$219,234) | |

Timetable: n/a

Description: For FY 2015, expenses related to Salaries, Wages and Benefits are lower by \$51,655 in general revenue and by \$90,117 on an all funds basis. The FY 2016 budget achieves general revenue savings of \$179,691 and all funds savings of \$219,234.

The FY 2015 decrease is a result of greater turnover than conceived in the FY2015 enacted budget, despite the addition to the program of one FTE in the form of Special Legal Counsel initially listed as a temporary exempt employee in the FY 2015 enacted budget. The FY 2016 decrease is a result of reallocation of a position internally and anticipated turnover due to the change in administration.

FY 2015/2016**Office of the General Treasurer****Item 2 : General Treasury - Program 1 - Contracted Professional Services**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-----------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | \$2,150 | \$2,500 | \$2,150 | |
| All Funds: | \$2,150 | \$2, 500 | \$2,150 | |

Timetable: n/a

Description: For the FY 2015 revised budget, general revenue expenses related to contracted professional services are \$2,150 higher than the enacted budget. These expenses are the departments allocation for the charge of the Capitol Police at the Warwick location.

The FY 2016 constrained budget reflects the same increase. The difference in the unconstrained budget accounts for salary growth.

FY 2015/2016**Office of the General Treasurer****Item 3 : General Treasury - Program 1 - Operating Expense**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-----------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | \$35,500 | \$55,500 | \$25,000 | |
| All Funds: | \$35,500 | \$55,500 | \$25,000 | |

Timetable: n/a

Description: The FY 2015 revised request for operating expenses is greater by \$35,500. The increase reflects additional costs to replace the main Statehouse server of \$13,000 as well as an increase of \$20,000 to the bank analysis fee budget line. The increase to bank fees is necessary to incorporate implementation fees for a treasury workstation that will streamline the cash management and forecasting process.

The FY 2016 unconstrained request is higher due to anticipated increased monthly costs for both the treasury workstation as well as bank analysis fees. The treasury workstation is anticipated to provide offset savings in ensuing budget years by increasing efficiency within the program. The additional anticipated increase in fees results from Treasury negotiated banking contracts that provided the potential for breaks in fees which Treasury took advantage of. These will expire in FY 2016. Additionally Treasury increased allocations to computer supplies for necessary replacement of outdated computer equipment.

The FY 2016 constrained request delays the replacement of the outdated computer systems, however retains a partial increase in bank analysis fees of \$25,000.

Barriers:

We are confident that the constrained request is achievable based on current knowledge. However, new program activity beyond Treasury's control could impact these accounts. For example, these savings would be challenged if other state agencies require new banking services or have significant changes in their utilization of existing banking services. Additionally, the impact of Basel III, a new regulatory standard on bank capital adequacy, stress testing and market liquidity risk, could impact the balance of funds left on deposit with banking institutions to offset bank fees.

FY 2015/2016**Office of the General Treasurer****Item 4 : General Treasury - Program 1 - Capital Purchases and Equipment**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|----------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | \$3,000 | 0 | 0 | |
| All Funds: | \$3,000 | 0 | 0 | |

Timetable: n/a

Description: The FY 2015 revised request for operating expenses is greater by \$3,000 due to the necessity of replacing the current check printing machine within the Business Processing sub-program.

FY 2015/2016**Office of the General Treasurer****Item 5 : Retirement System - Program 2 - SWB**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-----------------------|------------------------------------|--|
| | <u>FY 2015</u> | <u>FY 2016</u> | <u>FY 2016</u> | |
| General Revenue: | 0 | 0 | 0 | |
| All Funds: | (\$50,273) | \$159,926 | \$159,926 | |

Timetable: n/a

Description: The FY 2015 revised budget is lower than enacted by \$50,273 due to turnover in allocations to the program. One FTE within the department was eliminated, however retention of one FTE in the General Treasury program did not allow the position to be replaced in FY 2015.

The FY 2016 requested budget is greater due to the reallocation of a position internally, as well as the increased costs related to negotiated contract increases in salary.

FY 2015/2016**Office of the General Treasurer****Item 6 : Retirement System - Program 2 - Contracted Professional Services**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|------------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | 0 | 0 | 0 | |
| All Funds: | \$60,995 | \$490,175 | \$490,175 | |

Timetable: n/a

Description: The FY 2015 revised request includes an additional \$32,000 allocated to Professional Services for investigative services within the disability program. Additionally, allocation of \$28,000 in expenses is related to the programs anticipated portion of the charge for the Capitol Police at the Warwick location.

The FY 2016 requests an additional \$490,175 in contracted professional services. The budget for Legal Counsel was increased by \$900,000 for pension litigation, Accounting/Auditing was reduced by \$150,000, and IT System support reduced by \$300,000 due to reductions in contracts related to the Retirement system upgrade. The budgets for IT System Design and Financial Services Other were also reduced to allow for an increase in cost for investigative services and security as in FY 2015.

FY 2015/2016**Office of the General Treasurer****Item 7 : Retirement System - Program 2 - Operating Supplies and Expense**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-------------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | 0 | 0 | 0 | |
| All Funds: | \$25,400 | (\$15,400) | (\$15,400) | |

Timetable: n/a

Description: The FY 2015 revised request includes an additional \$25,400 in expense to replace the main copier machine as well as expand software user licenses.

The FY 2016 budget decreases expenses by \$15,400 by reducing printing costs to outside vendors and lowering the maintenance budget for office equipment.

FY 2015/2016**Office of the General Treasurer****Item 8 : Retirement System - Program 2 – Assistance and Grants**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-----------------------|------------------------------------|--|
| | <u>FY 2015</u> | <u>FY 2016</u> | <u>FY 2016</u> | |
| General Revenue: | 0 | 0 | 0 | |
| All Funds: | \$60,000 | \$60,000 | \$60,000 | |

Timetable: n/a

Description: The FY 2015 and FY 2016 requests increase the Disability Determination expense by \$60,000.

FY 2015/2016**Office of the General Treasurer****Item 9 : Retirement System - Program 2 - Capital Purchases and Equipment**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-----------------------|------------------------------------|--|
| | <u>FY 2015</u> | <u>FY 2016</u> | <u>FY 2016</u> | |
| General Revenue: | 0 | 0 | 0 | |
| All Funds: | (\$15,600) | (\$18,600) | (\$18,600) | |

Timetable: n/a

Description: In both FY 2015 and FY 2016 minor savings were achieved in Capital Purchases and equipment by consolidating line items into Operating Supplies, lowering the budget for Furniture and Equipment, and eliminating the Capital Lease budget line altogether.

FY 2015/2016**Office of the General Treasurer****Item 10 : Unclaimed Property - Program 3 – SWB**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-----------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | 0 | 0 | 0 | |
| All Funds: | (\$56,351) | \$25,219 | \$25,219 | |

Timetable: n/a

Description: The FY 2015 budget decreases Salary Wage and Benefit expense due to unexpected departmental turnover as well as turnover in FTE allocations to the department, despite adding an additional FTE to the department at the start of FY 2015.

The FY 2016 budget increases Salary Wage and Benefit expense by \$25,219 reflecting reduced turnover within the program, negotiated contract increases to salaries, and the increased cost of the additional FTE added in FY 2015.

FY 2015/2016**Office of the General Treasurer****Item 11 : Unclaimed Property - Program 3 - Contracted Professional Services**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-----------------------|------------------------------------|--|
| | <u>FY 2015</u> | <u>FY 2016</u> | <u>FY 2016</u> | |
| General Revenue: | 0 | 0 | 0 | |
| All Funds: | \$8,598 | \$9,000 | \$8,598 | |

Timetable: n/a

Description: For the FY 2015 revised budget, expenses related to contracted professional services are \$8,598 higher than the enacted budget. These expenses are the departments' allocation for the charge of the Capitol Police at the Warwick location.

The FY 2016 constrained budget reflects the same increase. The difference in the unconstrained budget accounts for salary growth.

FY 2015/2016**Office of the General Treasurer****Item 12 : Unclaimed Property - Program 3 - Operating Supplies and Expense**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|----------------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | 0 | 0 | 0 | |
| All Funds: | (\$187,064) | (\$2,888,064) | (\$2,888,064) | |

Timetable: n/a

Description: The FY 2015 revised request is \$187,064 lower than the enacted budget largely as a result of variation in program receipt and claim activity. Claim payments are anticipated to decrease slightly from expected levels, increasing the General Fund surplus transfer, and resulting in a lower liability hold-back at end of year.

The FY 2016 request is lower than the enacted by \$2.9M as a result of a decrease in receipts from audit services. (The program's multi-year effort to audit the nation's largest life insurers is coming to close.) Because each dollar of revenue equals a dollar of program expense, the program anticipates a decrease in claim expense of \$75,000, a decrease in the change in liability calculation of \$720,000, and a decrease in the general fund transfer of \$3.5M.

Holders must escheat property due to the state by November 1st of each year. Making an accurate projection of current-year program activity (and by extension, operating expense) before the annual deadline is difficult. Improved forecasting of program activity will be available at the bi-annual revenue estimating conferences in November and May.

| | |
|-----------|-------------------------------------|
| 75,000 | Refunds/Bad Debt |
| (720,000) | Unclaimed Prop. Change in Liability |
| 3,570,000 | Rate Reimbursement Charge |

FY 2015/2016**Office of the General Treasurer****Item 13 : Crime Victims - Program 5 - SWB**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|----------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | (\$2,726) | (\$11,900) | (\$11,900) | |
| All Funds: | \$7,326 | \$3,185 | \$3,185 | |

Timetable: n/a

Description: The FY 2015 revised request is \$2,726 lower in general revenue and \$7,326 higher on an all funds basis than the enacted budget. The FY 2016 budget is \$11,900 lower in general revenue and \$3,185 higher on an all funds basis. The department was awarded a technology grant to update their existing software, and as such increased funds are available in the Federal program allowing for payroll to be reallocated.

FY 2015/2016**Office of the General Treasurer****Item 14 : Crime Victims - Program 5 - Contracted Professional Services**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|----------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | \$2,150 | \$2,500 | \$2,150 | |
| All Funds: | \$2,150 | \$2,500 | \$2,150 | |

Timetable: n/a

Description: For the FY 2015 revised budget, expenses related to contracted professional services are \$2,150 higher than the enacted budget. These expenses are the departments' allocation for the charge of the Capitol Police at the Warwick location.

The FY 2016 constrained budget reflects the same increase. The difference in the unconstrained budget accounts for salary growth.

FY 2015/2016**Office of the General Treasurer****Item 15 : Crime Victims - Program 5 - Operating Supplies and Expense**

| | <i>Agency Request- Unconstrained</i> | | <i>Agency Request- Constrained</i> | |
|-------------------------|--------------------------------------|-----------------|------------------------------------|--|
| | FY 2015 | FY 2016 | FY 2016 | |
| General Revenue: | 0 | \$1,600 | 0 | |
| All Funds: | \$25,000 | \$11,909 | \$10,309 | |

Timetable: n/a

Description: The FY 2015 revised request is \$25,000 higher on an all funds basis. The department was awarded a technology grant to update their existing software, and as such increased funds are available in the Federal program allowing work to begin on the software upgrade. The FY 2016 unconstrained budget has an increase of \$1,600 to general revenue and \$11,909 on an all funds basis. This reflects an increase to computer supplies to cover necessary upgrades to outdated systems, as well as an increase in the Federal program resulting from the technology grant award. The FY 2016 constrained budget delays the update of the outdated computer systems, and is general revenue neutral, however it retains the increased budget line for continued work in FY 2016 on the upgrade of the system resulting from the technology grant award.

III. Revenue Estimates

Form BR-9**Receipt Account Information****Receipt Account Number:** 10.067.1910992**Receipt Account Title:** Miscellaneous Refunds – Treasury Dept.**R.I.G.L. Reference:**

Description of Receipts: State checks issued but not cashed the previous calendar year are deposited on June 30 of each fiscal year. Escheated checks that are claimed and paid out are deducted from this revenue account.

Basis for FY 2015 Revised Estimate: The FY 2015 revised estimate reflects the five year average of program activity. The revised amount increased as the five year average no longer includes the FY 2009 negative position. In FY 2009, the reduced value of checks written off from 2009, in conjunction with more checks than usual being escheated, including large payouts to several banks and energy companies, caused this account to end the year in a negative position. With that negative figure removed from the five year average, the estimate has increased.

Basis for FY 2016 Estimate: The FY 2016 figure reflects a slight increase based on the five year average estimate.

Form BR-9
Receipt Account Information**Receipt Account Number:** 10.067.1910993**Receipt Account Title:** Income Tax Checks Written Off**R.I.G.L. Reference:**

Description of Receipts: This receipt accounts for personal tax refund checks issued but not cashed the previous calendar year and deposited on June 30 of each year. Escheated income tax refund checks that are claimed and paid to the taxpayer, are deducted from this revenue account.

Basis for FY 2015 Revised Estimate: The FY 2015 revised estimate reflects an updated five year average of account activity.

Basis for FY 2016 Estimate: The FY 2016 figure reflects a slight decrease based on the five year average estimate.

Form BR-9**Receipt Account Information****Receipt Account Number:** 10.067.1910994.01**Receipt Account Title:** Public Finance Management Fees**R.I.G.L. Reference:** 42-10.1-2

Description of Receipts: The Public Finance Management Board's authorizing legislation reads that it "is authorized to impose fees for its services upon the lead underwriter or purchaser of any affected debt issue, bond, or note in an amount equal to one-fortieth of one percent of the issued principal amount of the issue".

Basis for FY 2015 Revised Estimate: The FY 2015 revised figure has decreased slightly due to an adjustment in the final audited figures for FY 2013, which were unaudited at the time of submission previously. That adjustment decreased the five year average and therefore has decreased the FY 2015 estimate in the revision.

Basis for FY 2016 Estimate: The FY 2016 figure reflects a slight decrease based on the five year average estimate.

Form BR-9**Receipt Account Information****Receipt Account Number:** 10.067.1910995**Receipt Account Title:** Cost Recovery**R.I.G.L. Reference:** 35-4-27

Description of Receipts: Indirect cost recoveries of 10% of cash receipts are transferred from the Crime Victims Court Receipt account and from cash receipts in the Unclaimed Property account.

Basis for FY 2015 Revised Estimate: The estimate for FY 2015 reflects anticipated collections of \$21.9 million in Unclaimed Property, yielding \$2.1 million in cost recoveries. In addition, \$95,000 in cost recoveries is expected from the Crime Victim court receipts account, based on estimated collections of \$950,000 in court receipts.

Basis for FY 2016 Estimate: Unclaimed Property revenues are estimated to generate \$1.8 million in addition to an estimated \$95,000 in recoveries from court receipts.

Form BR-9**Receipt Account Information****Receipt Account Number:** 10.067.1910996**Receipt Account Title:** Income on Investments**R.I.G.L. Reference:**

Description of Receipts: This account reflects interest earned on short-term operating cash.

Basis for FY 2015 Revised Estimate: Prior to FY 2013 Bank Analysis fees and expenses were paid directly out of this revenue account. From FY 2013 forward, these expenses are paid out of an appropriation account within Treasury's operating budget. The estimate for FY 2015 is \$615,000 reflecting the likelihood that short term interest rates will remain consistently low and that the state's investible cash position will remain relatively stable from year to year, as the past two years have shown.

Basis for FY 2016 Estimate: Same as the current year estimate.

Form BR-9
Receipt Account Information**Receipt Account Number:** 10.067.1910997**Receipt Account Title:** Miscellaneous Revenues – Treasury Dept.**R.I.G.L. Reference:****Description of Receipts:** To reflect miscellaneous receipt items.**Basis for FY 2015 Revised Estimate:** Estimate is based on a five-year average of prior years' activities.**Basis for FY 2016 Estimate:** The FY 2016 figure reflects a slight decrease based on the five year average estimate.

IV. Federal Awards/Restricted Receipts

Summary of Agency Federal Award Catalog:
Treasury

| Active Awards | | | |
|--------------------|------------------|------------------------------|------------------|
| | Direct | State Agency to State Agency | Total |
| Number of Awards | 3 | 1 | 4 |
| Amount of Awards | \$691,000 | \$271,278 | \$962,278 |
| Total Expenditures | \$345,065 | \$160,164 | \$505,229 |
| Unspent Balance | \$345,935 | \$111,114 | \$457,049 |

| Direct Awards Ended in SFY14 | |
|------------------------------|------------|
| Total Number of Awards | 1 |
| Total Amount of Awards | \$751,000 |
| Total Expenditures | \$751,000 |
| Unspent Balance | \$0 |

| SFY14 Federal Funds Appropriations vs. Expenditures* | | | |
|--|----------------|------------------------------|-----------------|
| | Direct | State Agency-to-State Agency | Total |
| SFY14 Federal Funds Enacted | \$579,751 | \$271,278 | \$851,029 |
| SFY14 Federal Funds Expended | \$577,684 | \$274,509 ⁺ | \$852,193 |
| Variance | \$2,067 | -\$3,231 | -\$1,164 |

**Source: Budget Office TA-3 Query, 8/19/14*
⁺ Unemployment Insurance is an entitlement program. Expenditures for this program in SFY14 exceeded enacted budgeted amount.

| Program Detail – Direct Awards | | | | | | |
|------------------------------------|------------------|-------------------------|----------------------------|-------------------|-----------------------|-----------------------|
| Program Name (CFDA) | Number of Awards | Cumulative Award Amount | Expenditures as of 6/30/14 | Balance Remaining | Amount Budgeted SFY15 | Amount Budgeted SFY16 |
| Crime Victim Compensation (16.576) | 3 | \$691,000 | \$345,065 | \$345,935 | \$280,935 | \$65,000 |
| Total | 3 | \$691,000 | \$345,065 | \$345,935 | \$280,935 | \$65,000 |

| Expiration of Federal Funds by State Fiscal Year – Direct Awards | | | | |
|--|------------------|-------------------------|----------------------------|-------------------|
| | Number of Awards | Cumulative Award Amount | Expenditures as of 6/30/14 | Balance Remaining |
| Awards Ending in SFY15 | 1 | \$311,000 | \$310,417 | \$583 |
| Awards Ending in SFY16 | 1 | \$115,000 | \$34,648 | \$80,352 |
| Awards Ending After SFY16 | 1 | \$265,000 | \$0 | \$265,000 |

Summary of Agency Federal Award Catalog:
Treasury

| Assessment of Indirect Costs on Direct Awards | |
|--|----------|
| Agency's Approved Indirect Cost Rate | No rate. |
| Indirect Rate Assessed (to number of awards) | 0 |
| Indirect Rate Not Assessed (to number of awards) | 0 |
| Amount of Indirect to be Assessed to Awards * | \$0 |

| Administrative Cost Set-Aside – Direct Awards | | |
|---|------------------|-------------------------------|
| Program Name (CFDA) | Number of Awards | Administrative Costs Allowed* |
| Crime Victim Compensation (16.576) | 3 | \$34,550 |
| Total | 3 | \$34,550 |

** Reflects the maximum amount available for administrative use under program rules. In cases where federal agencies provide a percentage of allowable administrative costs, OMB calculated the dollar amount based on the cumulative award amount.*

| Match Requirements – Direct Awards | | | | | | | |
|------------------------------------|------------------|-----------------------------|--------------------------|-------------|-------------------|---------------|-----------------------|
| Program Name (CFDA) | Number of Awards | Total Amount Required Match | Restricted Receipt Match | RICAP Match | Third Party Match | Federal Match | General Revenue Match |
| None. | | | | | | | |

| Maintenance of Effort Required – Direct Awards | |
|--|------------------|
| Program Name (CFDA) | Number of Awards |
| None. | |

| Federal/Restricted Account Estimates | | |
|--|-----------------------------------|--|
| Account Number | 10.067.1950101.02 | CFDA #: 16.576 |
| Account Name: | Crime Victim Assistance - Federal | Statutory Reference: |
| Explanation of Federal Grant or Restricted Receipt Account | | Granting Agency: US Dept of Justice |
| <p>The Crime Victims' Compensation Program receives a federal grant from the US Department of Justice for payments awarded to victims and administrative use. The grant is drawn on a reimbursement basis, after awards are paid or administrative expense incurred.</p> | | |
| Grant Period: | FY 2015 Revised | FY 2016 Request |
| Balance from Prior Year | n/a | n/a |
| Plus: New Receipts/Grant Award | 606,000 | 540,000 |
| Minus: Indirect Cost Recovery * | <u>see note</u> | |
| Plus: Remaining Grant Fund from Prior FY | 289,988 | 297,539 |
| Equal: Total Available | 895,988 | 837,539 |
| Minus: Expenditures | 598,449 | 599,689 |
| Equal: Balance Forward (to new year) | <u>n/a</u> | <u>n/a</u> |
| Explanation of Methodology | | |
| <p>For FY 15 and FY 16, \$1,480,000 for claim payouts is budgeted. Each year's grant award is calculated at 60% of the court receipts disbursed for victim claim payouts from the previous federal period. The program has three years to utilize each grant award. (For example, the program is closing the 2011 grant in FY 2015.) For several fiscal years, the program expended a significant amount of court receipts, resulting in substantial grant awards. Treasury staff are monitoring program expenditures in an effort to achieve optimal matching awards in future periods.</p> | | |
| <p>* The account is exempt from the 10% cost recovery.</p> | | |

Federal/Restricted Account Estimates

| | | | |
|---|-----------------------------------|-----------------------------|--------------------|
| Account Number | 10.067.1950104.02 | CFDA #: | 16.826 |
| Account Name: | Crime Victim Assistance - Federal | Statutory Reference: | |
| Explanation of Federal Grant or Restricted Receipt Account | | Granting Agency: | US Dept of Justice |

The Crime Victims' Compensation Program received a federal grant from the US Department of Justice called the Vision 21 grant for the Federal Fiscal Year of 2014. The grant was awarded based on the request to utilize funds to improve the current technology utilized by the program to open claims, make decisions, and distribute funds to victims. The technological infrastructure enhancement will allow for digital record imaging, seamless claims processing, and increased opportunity for interaction via the programs website.

| Grant Period: | FY 2015 Revised | FY 2016 Request |
|---|--------------------|--------------------|
| Balance from Prior Year | n/a | n/a |
| Plus: New Receipts/Grant Award | 81,981 | 0 |
| Minus: Indirect Cost Recovery * | <u>see note</u> | <u>see note</u> |
| Plus: Remaining Grant Fund from Prior FY | 0 | 45,904 |
| Equal: Total Available | 81,891 | 45,904 |
| Minus: Expenditures | 35,987 | 25,016 |
| Equal: Balance Forward (to new year) | <u>n/a</u> | <u>n/a</u> |

Explanation of Methodology

For FY 2015 the department intends to begin moving all records to digital imaging and commence work on updating the current software to a sequal server. In FY 2016 work will likely be completed on the sequal server update as well as required training, and the project will move forward with updating the method in which the public can interact with the department via the programs website. Project must be completed and all funds utilized by September 30, 2017.

* The account is exempt from the 10% cost recovery.

Federal/Restricted Account Estimates

Account Number 10.067.1955101.03
Account Name: Violent Crimes Compensation

CFDA #:
Statutory Reference: RIGL 12-25-28

Explanation of Federal Grant or Restricted Receipt Account

Granting Agency:

The Crime Victims' Compensation Program receives court receipts from the Judicial Department, comprised of fine and fees collected from convicted offenders. As per 12-25-28 of RIGL, the collected fees are transferred to the Treasury, after \$150,000 is removed for judicial administrative use. (The Judiciary regularly removes 10% more than allowed by statute to compensate for cost recovery.)

| Grant Period: | FY 2015 Revised | FY 2016 Request |
|---|--------------------|--------------------|
| Balance from Prior Year | 1,360,114 | 1,052,624 |
| Plus: Restitutions/Donations | 1,469 | 1,469 |
| Plus: New Receipts/Grant Award | 1,070,763 | 1,070,763 |
| Minus: Indirect Cost Recovery * | (107,223) | (107,223) |
| Minus: Court Portion | (166,666) | (166,666) |
| Equal: Total Available | 2,158,457 | 1,850,967 |
| Minus: Expenditures | 1,105,833 | 1,105,907 |
| Equal: Balance Forward (to new year) | <u>1,052,624</u> | <u>745,060</u> |

Explanation of Methodology

Court fee collections are based on previous fiscal years' actual results. Restitutions and donations to the program are estimated to be \$1,500, reflecting FY 2014 actual results.

Federal/Restricted Account Estimates

| | | | |
|---|---------------------|-----------------------------|--------|
| Account Number | 10.067.1915101.02 | CFDA #: | 17.225 |
| Account Name: | DET ADMIN B General | Statutory Reference: | |
| Explanation of Federal Grant or Restricted Receipt Account | | Granting Agency: | D.L.T. |

The Department of Labor and Training provides administrative funds to the Office of the General Treasurer to conduct daily reconciliation of bank balances and federal benefit funds in addition to other tasks associated with the Grant.

| Grant Period: | FY 2015 Revised | FY 2016 Request |
|---|----------------------------|----------------------------|
| Balance from Prior Year | n/a | n/a |
| Plus: New Receipts/Grant Award | 0 | 0 |
| Minus: Indirect Cost Recovery * | <u>see note</u> | <u>see note</u> |
| Equal: Total Available | 0 | 0 |
| Minus: Expenditures | 268,332 | 267,251 |
| Equal: Balance Forward (to new year) | <u>(268,332)</u> | <u>267,251</u> |

Explanation of Methodology
 The State DLT reimburses Treasury on a monthly basis for costs incurred by Treasury in performing grant administration and reconciliation duties. Generally, all reimbursements are done within the fiscal year that the expenditures occur, so there is usually no balance forward to report.

* The indirect cost recovery is applied at the grantee level (the Department of Labor and Training) and does not affect Treasury balances.

V. Program 01 – General Treasury

Narrative Information

Agency: General Treasurer

Program: General Treasury

Program Operations

The General Treasury Program provides the administrative support to the entire agency to ensure its operational efficiency and fiscal integrity. It is comprised of four sub-programs: Policy, Administration, Business Office, and Investments.

Policy Division: This division provides media and public relations for the Treasurer, and directs policy and legislative activity of the office.

Administration Division: This division provides the administrative support to the entire office, including the Retirement System in terms of overall leadership for matters dealing with personnel, budgeting, financial controls, legal advice and management information systems.

Investment Division: This division manages the State's borrowing and investments, provides daily fiduciary services to all of state government, monitors investment managers for compliance with State guidelines, acts as day to day interface between custodians, consultants, and fund managers on administrative matters and transfer of funds, provides reports to the State Investment Commission on investment performance, and implements SIC policy. This division is actively involved in both the issuance and servicing of state debt obligations.

Business Office: This division validates and distributes imprest/benefit checks along with replacement of checks and the internal transfer of State funds for necessary payroll taxes and retirement contributions. This division is responsible for the reconciliation of the majority of State bank accounts both to the bank statement balances and to the Controller's records. Additionally, this division laser prints vendor and non-vendor checks and electronically transmits payment instructions to the appropriate banking institutions.

Program Objectives

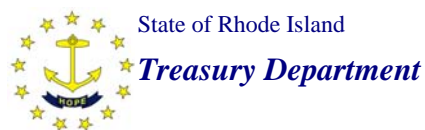
To continue to deliver superior service to members of the public, other state agencies, and state vendors in all of its activities;

To expand use of technology to increase operational efficiency;

To improve the management of cash collection, investment and disbursement systems.

Statutory History

Chapter 35 gives the guidelines of investment of State funds. Payments of funds by the Treasury Business Office are covered by 42-10 of the RIGL. Chapter 28 includes the Treasurer's responsibilities for the Department of Labor and Training programs.



Program Summary

Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|--------------------------------------|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| Program: 01 General Treasurer | | | | | | |
| By Subprogram | | | | | | |
| 0101 Policy | \$640,618 | \$696,394 | \$644,930 | \$575,036 | \$502,576 | \$500,576 |
| 0102 Administration Operations | \$126,826 | \$140,970 | \$167,789 | \$164,061 | \$169,747 | \$169,747 |
| 0103 Business Offices | \$1,180,005 | \$1,200,137 | \$1,219,638 | \$1,219,051 | \$1,216,292 | \$1,212,942 |
| 0106 Investments | \$731,003 | \$665,964 | \$694,686 | \$719,127 | \$742,100 | \$716,600 |
| | \$2,678,452 | \$2,703,465 | \$2,727,043 | \$2,677,275 | \$2,630,715 | \$2,599,865 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$2,113,791 | \$2,211,965 | \$2,136,695 | \$2,046,277 | \$2,007,367 | \$2,007,367 |
| 30 Contracted Professional Services | \$70,680 | \$63,191 | \$35,500 | \$37,650 | \$38,000 | \$37,650 |
| 40 Operating Supplies and Expenses | \$486,705 | \$426,739 | \$528,423 | \$563,923 | \$558,923 | \$528,423 |
| 60 Capital Purchases and Equipment | \$7,276 | \$1,570 | \$26,425 | \$29,425 | \$26,425 | \$26,425 |
| | \$2,678,452 | \$2,703,465 | \$2,727,043 | \$2,677,275 | \$2,630,715 | \$2,599,865 |
| By Source | | | | | | |
| 01 General Revenue | \$2,219,264 | \$2,188,523 | \$2,200,956 | \$2,189,949 | \$2,144,646 | \$2,113,796 |
| 02 Federal Funds | \$265,429 | \$274,509 | \$269,250 | \$268,332 | \$267,251 | \$267,251 |
| 03 Restricted Receipts | \$22,861 | \$40,000 | \$37,544 | \$0 | \$0 | \$0 |
| 09 Other Funds | \$170,898 | \$200,433 | \$219,293 | \$218,994 | \$218,818 | \$218,818 |
| | \$2,678,452 | \$2,703,465 | \$2,727,043 | \$2,677,275 | \$2,630,715 | \$2,599,865 |

Tuesday, September 30, 2014

Narrative Information

Agency: General Treasurer
Program: General Treasury
Subprogram: Policy

Program Operations

This unit provides legislative support, policy research and public/media relations for the office of the General Treasurer. It is part of the General Treasury Program with a staff consisting of 10 employees (in FY 2015) including the General Treasurer.

This subprogram is responsible for directing policy and legislative analysis, preparing research and testimony for Treasury staff, and the research and drafting of legislation related to all of the office's programs.

An elected General Officer, the General Treasurer is head of the division and the final arbiter on all Treasury matters.



Subprogram Summary

Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|--------------------------------------|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| Program: 01 General Treasurer | | | | | | |
| Subprogram 0101 Policy | \$640,618 | \$696,394 | \$644,930 | \$575,036 | \$502,576 | \$500,576 |
| By Source | | | | | | |
| 01 General Revenue | \$617,757 | \$656,394 | \$607,386 | \$575,036 | \$502,576 | \$500,576 |
| 03 Restricted Receipts | \$22,861 | \$40,000 | \$37,544 | \$0 | \$0 | \$0 |
| | \$640,618 | \$696,394 | \$644,930 | \$575,036 | \$502,576 | \$500,576 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$586,252 | \$633,937 | \$568,045 | \$485,151 | \$448,691 | \$448,691 |
| 30 Contracted Professional Services | \$5,338 | \$23,063 | \$5,500 | \$5,500 | \$5,500 | \$5,500 |
| 40 Operating Supplies and Expenses | \$47,862 | \$39,394 | \$64,885 | \$77,885 | \$41,885 | \$39,885 |
| 60 Capital Purchases and Equipment | \$1,166 | \$0 | \$6,500 | \$6,500 | \$6,500 | \$6,500 |
| | \$640,618 | \$696,394 | \$644,930 | \$575,036 | \$502,576 | \$500,576 |

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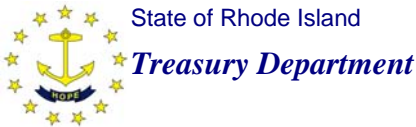
Narrative Information

Agency: General Treasurer
Program: General Treasury
Subprogram: Administration

Program Operations

This unit is part of the General Treasury Program with personnel consisting of 6 employees. At its head is the Chief Operating Officer who is responsible for managing, planning, controlling, directing, and providing overall leadership for administrative policies and procedures to the Treasury department including the Employee's Retirement System.

The Administration subprogram provides fiscal, administrative, legal and Information Technology support for all units and divisions of the Treasury. More specifically, this unit is responsible for the functions of Purchasing, Personnel (including matters referred to by the Rhode Island Council 94), Budgeting, and IT project management.



Subprogram Summary

| Agency: | 067 TREASURY DEPARTMENT | | | | | |
|--|-------------------------|------------------|------------------|-------------------------|-------------------------------|-----------------------------|
| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
| Subprogram 0102 Administration Operati | \$126,826 | \$140,970 | \$167,789 | \$164,061 | \$169,747 | \$169,747 |
| By Source | | | | | | |
| 01 General Revenue | \$126,826 | \$140,970 | \$167,789 | \$164,061 | \$169,747 | \$169,747 |
| | \$126,826 | \$140,970 | \$167,789 | \$164,061 | \$169,747 | \$169,747 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$83,584 | \$130,412 | \$146,199 | \$142,471 | \$148,157 | \$148,157 |
| 30 Contracted Professional Services | \$29,228 | \$0 | \$1,500 | \$1,500 | \$1,500 | \$1,500 |
| 40 Operating Supplies and Expenses | \$14,014 | \$10,478 | \$16,115 | \$16,115 | \$16,115 | \$16,115 |
| 60 Capital Purchases and Equipment | \$0 | \$80 | \$3,975 | \$3,975 | \$3,975 | \$3,975 |
| | \$126,826 | \$140,970 | \$167,789 | \$164,061 | \$169,747 | \$169,747 |

Narrative Information

Agency: General Treasurer

Program: General Treasury

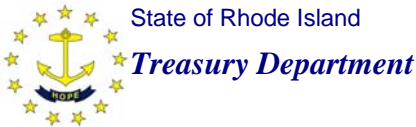
Subprogram: Business Office

Program Operations

The Business Office was created as a result of a department wide reorganization in 1994, with the purpose of consolidating fragmented units into a better organized structure. It is part of the General Treasury Program with personnel consisting of 12 employees in FY 2015.

This unit is responsible for the reconciliation of a majority of state bank accounts both to the bank statement balances and to the state controller's records. Further, this division validates and distributes imprest/benefit check payments along with the replacement of checks and the internal transfer of State funds necessary for payroll taxes and retirement contributions. As of July 2001, it became the sole responsibility of the Business Office to laser print vendor and non-vendor checks and to electronically transmit issues to the appropriate banking institutions. Beginning in FY 2004, this division began laser printing pension payroll and benefit checks for the Employees Retirement System.

The unit also performs services on behalf of the Temporary Disability Insurance Program and the Unemployment Insurance Program within the Department of Labor and Training. In addition to reconciliation services, Treasury staff receive and record daily notification of the amount of Unemployment Insurance benefit funds and the amount of TDI benefit funds requisitioned by the Department of Labor and Training.



Subprogram Summary

Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|-------------------------------------|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| Subprogram 0103 Business Offices | \$1,180,005 | \$1,200,137 | \$1,219,638 | \$1,219,051 | \$1,216,292 | \$1,212,942 |
| By Source | | | | | | |
| 01 General Revenue | \$743,678 | \$725,195 | \$731,095 | \$731,725 | \$730,223 | \$726,873 |
| 02 Federal Funds | \$265,429 | \$274,509 | \$269,250 | \$268,332 | \$267,251 | \$267,251 |
| 09 Other Funds | \$170,898 | \$200,433 | \$219,293 | \$218,994 | \$218,818 | \$218,818 |
| | \$1,180,005 | \$1,200,137 | \$1,219,638 | \$1,219,051 | \$1,216,292 | \$1,212,942 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$1,027,952 | \$1,046,410 | \$1,057,468 | \$1,051,731 | \$1,048,622 | \$1,048,622 |
| 30 Contracted Professional Services | \$544 | \$0 | \$0 | \$2,150 | \$2,500 | \$2,150 |
| 40 Operating Supplies and Expenses | \$146,285 | \$153,272 | \$148,820 | \$148,820 | \$151,820 | \$148,820 |
| 60 Capital Purchases and Equipment | \$5,224 | \$455 | \$13,350 | \$16,350 | \$13,350 | \$13,350 |
| | \$1,180,005 | \$1,200,137 | \$1,219,638 | \$1,219,051 | \$1,216,292 | \$1,212,942 |

Narrative Information

Agency: General Treasurer
Program: General Treasury
Subprogram: Investment Administration

Program Operations

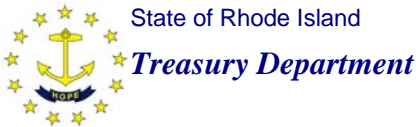
The Chief Investment Officer manages the Investment & Finance Division. This unit is part of the General Treasury Program with a staff consisting of 11 employees.

This unit provides investment and cash management services to the State Government and certain State agencies, manages the State's investments and borrowing including the State's general obligation debt liabilities. This division provides daily fiduciary services so that funds are managed in a careful and prudent manner, and additionally, maximizes return on investments.

The investment function is divided between the Cash Management, Pension Investment Operation and Debt Management units. Short-term operating cash is managed by the in-house Cash Management Unit, while long-term investments are managed by outside professional money management firms. This unit monitors investment managers for compliance with State guidelines, acts as a day to day interface between custodians, consultants, and fund managers on administrative matters and transfer of funds. Also, it provides reports to the State Investment Commission on investment performance, and implements policies set up by the Commission. Employees within the Pension Investments group also manage the state's defined contribution plan.

The Investments division is responsible for overseeing the operation of the Ocean State Investment Pool—a short-term investment fund specifically designed to meet the cash management needs of the state, quasi-governmental agencies and local governments.

The Debt Management unit is responsible for the sale and administration of the State's general obligation debt and provides operational and administrative support to the Public Finance Management Board.



Subprogram Summary

| Agency: | 067 TREASURY DEPARTMENT | | | | | |
|-------------------------------------|-------------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
| Subprogram 0106 Investments | \$731,003 | \$665,964 | \$694,686 | \$719,127 | \$742,100 | \$716,600 |
| By Source | | | | | | |
| 01 General Revenue | \$731,003 | \$665,964 | \$694,686 | \$719,127 | \$742,100 | \$716,600 |
| | \$731,003 | \$665,964 | \$694,686 | \$719,127 | \$742,100 | \$716,600 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$416,003 | \$401,206 | \$364,983 | \$366,924 | \$361,897 | \$361,897 |
| 30 Contracted Professional Services | \$35,570 | \$40,128 | \$28,500 | \$28,500 | \$28,500 | \$28,500 |
| 40 Operating Supplies and Expenses | \$278,544 | \$223,595 | \$298,603 | \$321,103 | \$349,103 | \$323,603 |
| 60 Capital Purchases and Equipment | \$886 | \$1,035 | \$2,600 | \$2,600 | \$2,600 | \$2,600 |
| | \$731,003 | \$665,964 | \$694,686 | \$719,127 | \$742,100 | \$716,600 |
| Program: 01 Totals: | \$2,678,452 | \$2,703,465 | \$2,727,043 | \$2,677,275 | \$2,630,715 | \$2,599,865 |

VI. Program – 02 – Retirement System

Narrative Information

Agency: General Treasurer

Program: Employees' Retirement System of Rhode Island

Program Operations

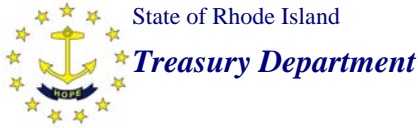
The Employees' Retirement System of Rhode Island provides retirement, disability, survivor, and death benefits, and a defined contribution retirement plan to eligible state employees, and public school teachers. Participating municipal employees belong to the Municipal Employees' Retirement System. The system also administers the Judicial Retirement Plan, the State Police Retirement Plan and the Teacher Survivor Benefit program for those teachers who are not covered by Social Security.

Program Objectives

In addition to statutory mandates, the major program objectives of ERSRI are the continued delivery of services to the active and retired membership. The investment objective for the State Pension Fund, set by the Retirement Board is to meet or exceed an annual rate of return of 7.5%. The Investments subprogram within the General Treasurer program provides investment management and custody services under the auspices of the State Investment Commission.

Statutory History

The Employees' Retirement System of Rhode Island is governed by Titles 16, 36, 38 and 45 of the Rhode Island General Laws. The Rhode Island Retirement Security Act of 2011 (RIRSA) made substantial changes to all administered retirement plans. These changes provided increased retirement security for plan members, saved \$4 billion dollars over 20 years, immediately reduced the unfunded liability of the plan by \$3 billion, re-amortizing over 25 years, suspended cost-of-living-adjustments and created a hybrid defined-benefit / defined-contribution plan designed to share investment risk fairly among all stakeholders.



Program Summary

Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|--|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| Program: 02 State Retirement System | | | | | | |
| By Subprogram | | | | | | |
| 0201 Defined Benefit | \$6,735,897 | \$9,607,503 | \$10,547,130 | \$10,649,336 | \$11,225,509 | \$11,225,509 |
| 0202 Defined Contribution | \$148,742 | \$198,883 | \$262,405 | \$240,722 | \$260,128 | \$260,128 |
| | \$6,884,639 | \$9,806,386 | \$10,809,535 | \$10,890,058 | \$11,485,637 | \$11,485,637 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$4,581,558 | \$4,798,009 | \$4,896,739 | \$4,846,467 | \$5,056,666 | \$5,056,666 |
| 30 Contracted Professional Services | \$1,804,575 | \$4,324,270 | \$4,991,414 | \$5,052,409 | \$5,481,589 | \$5,481,589 |
| 40 Operating Supplies and Expenses | \$357,636 | \$382,696 | \$705,782 | \$731,182 | \$690,382 | \$690,382 |
| 50 Assistance and Grants | \$116,150 | \$278,648 | \$190,000 | \$250,000 | \$250,000 | \$250,000 |
| 60 Capital Purchases and Equipment | \$24,720 | \$22,763 | \$25,600 | \$10,000 | \$7,000 | \$7,000 |
| | \$6,884,639 | \$9,806,386 | \$10,809,535 | \$10,890,058 | \$11,485,637 | \$11,485,637 |
| By Source | | | | | | |
| 01 General Revenue | \$148,742 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 03 Restricted Receipts | \$6,735,897 | \$9,806,386 | \$10,809,535 | \$10,890,058 | \$11,485,637 | \$11,485,637 |
| | \$6,884,639 | \$9,806,386 | \$10,809,535 | \$10,890,058 | \$11,485,637 | \$11,485,637 |

Tuesday, September 30, 2014

Narrative Information

Agency: General Treasurer
Program: Employees' Retirement System of Rhode Island
Subprogram: Defined Benefit

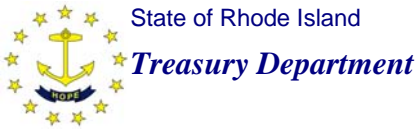
Program Operations

The Defined Benefit subprogram administers the defined benefit pension plans managed by the system.

The system is divided into three main areas: Member Services, Finance and Administration. The Member Services department is responsible for the coordinated delivery of service to the membership. It counsels members on a daily basis, provides outreach counseling at various sites across the state, operates a call center to respond to member inquiries, and is responsible for group benefit presentations.

The Finance department is responsible for the accounting of the system's assets, and is responsible for member bookkeeping. It calculates all retirement allowances and service credit purchase requests and maintains the system's retiree pension payroll. The retiree unit within the Finance department handles all retiree inquiries.

The Administration unit includes the Executive Director, Assistant Executive Director and the Communications unit. It is responsible for all relations with the system's 15-member Retirement Board. It also oversees the delivery of communication to the system's active and retired membership and all other interested parties.



Subprogram Summary

| Agency: | 067 TREASURY DEPARTMENT | | | | | | |
|--------------------|----------------------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|--------------|
| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: | |
| Program: 02 | State Retirement System | | | | | | |
| Subprogram 0201 | Defined Benefit | \$6,735,897 | \$9,607,503 | \$10,547,130 | \$10,649,336 | \$11,225,509 | \$11,225,509 |
| By Source | | | | | | | |
| 03 | Restricted Receipts | \$6,735,897 | \$9,607,503 | \$10,547,130 | \$10,649,336 | \$11,225,509 | \$11,225,509 |
| By Category | | | | | | | |
| 10 | Salary/Wages and Benefits | \$4,435,753 | \$4,599,226 | \$4,653,666 | \$4,625,077 | \$4,815,870 | \$4,815,870 |
| 30 | Contracted Professional Services | \$1,802,955 | \$4,324,270 | \$4,975,414 | \$5,036,409 | \$5,465,589 | \$5,465,589 |
| 40 | Operating Supplies and Expenses | \$356,319 | \$382,596 | \$702,450 | \$727,850 | \$687,050 | \$687,050 |
| 50 | Assistance and Grants | \$116,150 | \$278,648 | \$190,000 | \$250,000 | \$250,000 | \$250,000 |
| 60 | Capital Purchases and Equipment | \$24,720 | \$22,763 | \$25,600 | \$10,000 | \$7,000 | \$7,000 |
| | | \$6,735,897 | \$9,607,503 | \$10,547,130 | \$10,649,336 | \$11,225,509 | \$11,225,509 |

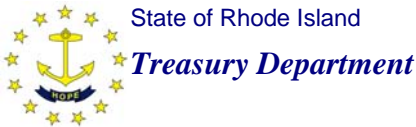
Narrative Information

Agency: General Treasurer
Program: Employees' Retirement System of Rhode Island
Subprogram: Defined Contribution

Program Operations

The Defined Contribution subprogram manages the defined contribution retirement plan established by the Rhode Island Retirement Security Act of 2011. General Treasury and Retirement program staff provides support and management to the subprogram. The subprogram is financed through restricted receipts funded through an assessment against plan assets.

The State Investment Commission is responsible for investment selection and oversight of the third-party administrator that manages the plan.



Subprogram Summary

Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|--------------------------------------|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| Subprogram 0202 Defined Contribution | \$148,742 | \$198,883 | \$262,405 | \$240,722 | \$260,128 | \$260,128 |
| By Source | | | | | | |
| 01 General Revenue | \$148,742 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 03 Restricted Receipts | \$0 | \$198,883 | \$262,405 | \$240,722 | \$260,128 | \$260,128 |
| | \$148,742 | \$198,883 | \$262,405 | \$240,722 | \$260,128 | \$260,128 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$145,805 | \$198,783 | \$243,073 | \$221,390 | \$240,796 | \$240,796 |
| 30 Contracted Professional Services | \$1,620 | \$0 | \$16,000 | \$16,000 | \$16,000 | \$16,000 |
| 40 Operating Supplies and Expenses | \$1,317 | \$100 | \$3,332 | \$3,332 | \$3,332 | \$3,332 |
| | \$148,742 | \$198,883 | \$262,405 | \$240,722 | \$260,128 | \$260,128 |
| Program: 02 Totals: | \$6,884,639 | \$9,806,386 | \$10,809,535 | \$10,890,058 | \$11,485,637 | \$11,485,637 |

VII. Program 03 – Unclaimed Property

Narrative Information

Agency: General Treasurer
Program: Unclaimed Property Program

Program Operations

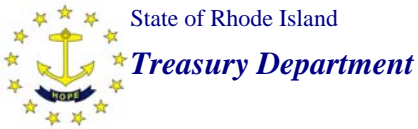
The Unclaimed Property Program is responsible for the collection of abandoned property and acts as custodian for both tangible and intangible property, with the mission of returning this property to its rightful owners. This division maintains data on all escheated properties by the State since the inception of the program. This program monitors compliance with the law via an internal review of reports filed, and an audit program that audits financial institutions, corporations, businesses, insurance companies, and municipalities.

Program Objectives

This program will continue its efforts to ensure holder compliance with the law, resulting in more property being received by the State and being returned to their rightful owners.

Statutory History

Title 33, Chapter 21 and 21.1 of the General Laws govern the Unclaimed Property Program and were most recently updated during the 2011 legislative sessions. House Bill 5806 and Senate Bill 725 amended the advertising requirements of the program. House Bill 5755 and Senate Bill 727 established procedures for the disposal of “de minimus” property.



Program Summary

Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|---------------------------------------|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| Program: 03 Unclaimed Property | | | | | | |
| By Subprogram | | | | | | |
| 0301 Operations | \$31,186,832 | \$23,504,947 | \$19,706,531 | \$19,471,714 | \$16,852,688 | \$16,852,286 |
| | \$31,186,832 | \$23,504,947 | \$19,706,531 | \$19,471,714 | \$16,852,688 | \$16,852,286 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$849,931 | \$1,003,008 | \$1,025,688 | \$969,337 | \$1,050,909 | \$1,050,909 |
| 30 Contracted Professional Services | \$561,920 | \$377,623 | \$359,000 | \$367,598 | \$368,000 | \$367,598 |
| 40 Operating Supplies and Expenses | \$29,754,545 | \$22,124,129 | \$18,310,843 | \$18,123,779 | \$15,422,779 | \$15,422,779 |
| 60 Capital Purchases and Equipment | \$20,436 | \$187 | \$11,000 | \$11,000 | \$11,000 | \$11,000 |
| | \$31,186,832 | \$23,504,947 | \$19,706,531 | \$19,471,714 | \$16,852,688 | \$16,852,286 |
| By Source | | | | | | |
| 03 Restricted Receipts | \$31,186,832 | \$23,504,947 | \$19,706,531 | \$19,471,714 | \$16,852,688 | \$16,852,286 |
| | \$31,186,832 | \$23,504,947 | \$19,706,531 | \$19,471,714 | \$16,852,688 | \$16,852,286 |

Tuesday, September 30, 2014

VIII. Program 05 – Crime Victims Compensation Program

Narrative Information

Agency: General Treasurer
Program: Crime Victims Compensation Fund

Program Operations

The Criminal Injuries Compensation Act of 1996, amended in 1999, enables the State of Rhode Island, through the Office of the General Treasurer, to compensate innocent victims of violent crimes for certain expenses directly attributable to the crime. The process includes, but is not limited to, the filing of claim forms, verification of medical bills and other documentation supporting the claim, and proof of dependency or lost wages where necessary. The program's staff reviews each application, gathers information relating to eligibility, and investigates the documentation offered in support of the application. The Program administrator makes an eligibility determination and awards or denies compensation under the applicable statute.

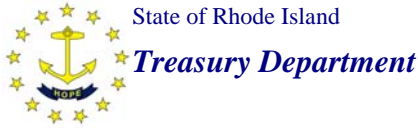
Program Objectives

This program was created to help victims with the many costs associated with violent crime. The program provides financial compensation to crime victims for such expenses as medical bills, loss of earnings, crime scene cleaning, funeral expenses and relocation costs, up to \$25,000.

While no amount of compensation can erase the painful memories of violent crime, the program aims to lessen the financial the financial burdens victims face during challenging difficult times.

Statutory History

Title 12 Chapter 25 of the RIGL governs the Victims of Violent Crimes Compensation Program. In 2011 the chapter was amended to increase the reimbursement limits for funeral expenses and to add crime-scene clean-up costs as an eligible expense. The statute was further amended in 2013 to add emergency compensation for relocation costs.



Program Summary



Agency: 067 TREASURY DEPARTMENT

| | FY 2013 Actuals: | FY 2014 Actuals: | FY 2015 Working: | FY 2015 Revised Budget: | FY 2016 Unconstrained Budget: | FY 2016 Constrained Budget: |
|--|---------------------|---------------------|---------------------|-------------------------------|-------------------------------------|-----------------------------------|
| Program: 05 Crime Victim Compensation Program | | | | | | |
| By Subprogram | | | | | | |
| 0501 Operations | \$1,946,582 | \$2,024,940 | \$1,955,112 | \$1,989,585 | \$1,983,666 | \$1,981,716 |
| | \$1,946,582 | \$2,024,940 | \$1,955,112 | \$1,989,585 | \$1,983,666 | \$1,981,716 |
| By Category | | | | | | |
| 10 Salary/Wages and Benefits | \$379,286 | \$376,744 | \$404,336 | \$411,659 | \$418,481 | \$418,481 |
| 30 Contracted Professional Services | \$8,075 | \$2,528 | \$15,300 | \$17,450 | \$17,800 | \$17,450 |
| 40 Operating Supplies and Expenses | \$22,692 | \$50,700 | \$28,626 | \$53,626 | \$40,535 | \$38,935 |
| 50 Assistance and Grants | \$1,536,529 | \$1,594,874 | \$1,505,000 | \$1,505,000 | \$1,505,000 | \$1,505,000 |
| 60 Capital Purchases and Equipment | \$0 | \$94 | \$1,850 | \$1,850 | \$1,850 | \$1,850 |
| | \$1,946,582 | \$2,024,940 | \$1,955,112 | \$1,989,585 | \$1,983,666 | \$1,981,716 |
| By Source | | | | | | |
| 01 General Revenue | \$164,408 | \$196,301 | \$224,895 | \$224,318 | \$228,054 | \$226,104 |
| 02 Federal Funds | \$761,735 | \$577,684 | \$599,369 | \$634,434 | \$624,704 | \$624,704 |
| 03 Restricted Receipts | \$1,020,439 | \$1,250,955 | \$1,130,848 | \$1,130,833 | \$1,130,908 | \$1,130,908 |
| | \$1,946,582 | \$2,024,940 | \$1,955,112 | \$1,989,585 | \$1,983,666 | \$1,981,716 |
| Grand Total | \$42,696,505 | \$38,039,738 | \$35,198,221 | \$35,028,632 | \$32,952,706 | \$32,919,504 |

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