























Employees' Retirement System of Rhode Island -- Retirement Board Meeting

Schedule	Wednesday, October 16, 2024 9:00 AM — 10:30 AM EDT
Venue	2nd Floor Conference Room, 50 Service Avenue, Warwick, RI
Description	ERSRI Retirement Board Meeting.
Notes for Participants	If you are unable to attend the October meeting, please contact Frank at 462-7610 or Roxanne at 462-7608.
Organizer	Frank J. Karpinski

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Posted Agenda

RETIREMENT BOARD MEETING AGENDA

Wednesday, October 16, 2024

9:00 a.m.

**2nd Floor Conference Room,
50 Service Avenue, Warwick, RI**

Streamed via Zoom Webinar - Dial-in: +1 929 205 6099 (US)

Access Code: [832 8031 1836](https://83280311836)

Link: <https://treasury-ri-gov.zoom.us/j/83280311836>

- I. Chairperson Call to Order
- II. Approval of the Draft Meeting Minutes of the September 11, 2024 Retirement Board Meeting
- III. Chairperson's Report
- IV. Investment Update on the Defined Benefit Investment Portfolio by Chief Investment Officer (Interim), Justin Maistrow, CFA
- V. Executive Director's Report
- VI. Approval of the September 2024 Pensions as Presented by ERSRI
- VII. Legal Counsel Report
- VIII. Committee Reports
 - Disability Committee*
 - Committee Recommendations - See Attachment I
- IX. Adjournment

Attachment I

Disability Applications and Hearings on Friday, October 4, 2024

- * Richard Torres
- * Shawn Lindell
- * Ernest Ragosta
- * Christine Sirois
- * Brian D'Amato
- * Marc Costa
- * Hilary Slocum
- * Laurie Cadman
- ** David Wills
- ** Robert Nyzio
- ** Michel Farrell
- ** Domingos Desousa
- *** Lisa Valenti

* Votes by the full Board on these applications will be limited to approvals made by the Disability Committee at their October 4, 2024 meeting.

** Votes by the full Board on these denied applications, and on decisions reversing prior denials are subject to approval of the decisions by the Disability Committee.

*** Disability Compliance



1. Chairperson Call to Order

Roll Call of Members

Presented by Treasurer James A. Diossa



2. Approval of the Draft Meeting Regular of the September 11, 2024 Retirement Board Meeting

For Vote

Presented by Treasurer James A. Diossa

**Employees' Retirement Board of Rhode Island
Meeting Minutes**

Wednesday, September 11, 2024 – 9:00 a.m.

2nd Floor Conference Room,

50 Service Avenue, Warwick, Rhode Island

Streamed via Zoom Webinar – Dial-in: +1 929 205 6099 (US)

Access Code: 872 5804 2364

Link: <https://treasury-ri-gov.zoom.us/j/87258042364>

I. Chairperson Call to Order

The Meeting of the Retirement Board was called to order at 9:05 a.m., on Wednesday, September 11, 2024.

The Executive Director was asked to call the roll, and the following members were present: General Treasurer James A. Diossa, Jean Rondeau, Vice Chair, Mark A. Carruolo, Michael J. Cicerone, Jr., Joseph Codega, Jr., Matthew K. Howard, Yan Li, Brenna McCabe, William S. Murray, Claire M. Newell, Andrew E. Nota, Alan G. Palazzo, Sandra M. Paquette, Dr. Laura Shawhughes and Michael J. Twohey.

Also in attendance: Frank J. Karpinski, ERSRI Executive Director; Attorney Patrick J. McBurney, Board Counsel.

II. Approval of Minutes

Mark A. Carruolo proposed an amendment to the draft meeting minutes of the July 10, 2024 Retirement Board meeting. Mr. Carruolo stated that on Page 1, Section 1, he is marked as absent, but on Page 2, the minutes reflect that he arrived at 9:34 a.m. It was agreed that Mr. Carruolo would be marked as arriving late rather than absent.

On motion duly made by William S. Murray and seconded by Mark A. Carruolo, it was unanimously:

VOTED: To approve the draft meeting minutes of the July 10, 2024 Retirement Board meeting with the noted amendment.

III. Executive Director's Report

- Mid-year Actuarial Update, including Review of Actuarial Analysis related to *HB No. 7225Aaa – Article 12 SUB A as amended* by Joseph P. Newton, FSA, EA, MAAA Pension Market Leader and Actuary of Gabriel, Roeder, Smith, and Company (GRS).

Director Karpinski introduced Mr. Joseph P. Newton, FSA, EA, MAAA of Gabriel, Roeder, Smith and Company (GRS). Mr. Karpinski advised the Board that with respect to Article 12, the website has been updated with the high three-year final average salary calculation for estimates and that the first round of COLAs was paid in July.

Mr. Newton began his presentation with a graph of the actual versus projected funded ratio as of 2024. He noted that the projected 2024 actuarial results for State Employees

continues to track very closely to original projections. He said with respect to these projections, ERSRI can expect to be 81% funded in 2030.

Mr. Newton stated that the reason the projected ratio has been largely consistent with the actual is due to layered amortization and then discussed the net layers of amortization that included the original RIRSA, Mediation and assumption changes.

Mr. Newton then discussed contributions noting that with the 10% FY2024 return, the contributions in dollar amounts are expected to grow at approximately 1.4% per year until the RIRSA layer is fully amortized, and then the contributions still drop significantly in FY2036.

Mr. Codega sought to clarify Mr. Newton's comment. He stated that in the short term, when salaries increase at a lower rate, the plan will be underfunded because people are contributing a percentage of payroll; however, in the long term, if salaries persistently grow at a rate less than the assumption, that tamps down growth in liability and therefore creating a positive experience. Mr. Newton confirmed.

Mr. Newton proceeded to show that the plan continues to be expected to perform well under stressed scenarios. He showed a slide that assumes 5% annual returns. The total budget outlay for the State only grows at 2.3% per year in this scenario, and the contributions still drop significantly in FY2036.

Ms. Paquette asked why contributions drop so suddenly in 2036. Mr. Newton stated that in 2011, the amortization of unfunded liability was set on a 25-year payment schedule and the plan is currently about halfway through the amortization payments.

Mr. Carruolo asked Mr. Newton what percent of amortization payments is toward the unfunded liability. Mr. Newton stated between 80-90%.

Treasurer Diossa asked whether it makes sense to reconsider the assumed rate of return around the FY 2030 mark. Mr. Newton said yes and that it makes sense to look at the entire plan and assess the funding strategy going forward. Mr. Newton recommended to make a plan sooner rather than later.

Mr. Palazzo asked how mortality is considered with regard to the present and future retirees as well as the hybrid plan and current member contributions. Mr. Newton stated that mortality is built into the actuarial analysis for the defined benefit plan.

Mr. Murray asked what the percentage is of the old and the new active members. Mr. Newton said looking numerically, there is roughly estimated 60% new members since 2012. However, he noted that the new members represent roughly 5% or less of the liability as their service credit is less at this time.

Mr. Newton then discussed the Actuarial Audit performed by Cavanaugh Macdonald Consulting, LLC on the June 30, 2023, valuation results and 2022 Experience Study. Mr. Newton said it is best practice to perform an independent review of the accuracy of results as well as the reasonableness of the assumptions used and said that ERSRI has performed these audits every 5 years.

Mr. Newton provided a summary of the purpose of the Actuarial Audit. He said the auditing firm looks for material errors, accuracy of calculations, completeness and reliability of reporting and compliance with the generally acceptable actuarial practices and standards of practice.

Mr. Newton reviewed the findings from the Actuarial Audit, and he noted the findings stated that the actuarial valuation results were generally reasonable and accurate based

on the assumptions used. The auditing actuary was able to match the data process and the mathematical results very closely and no technical issues were found. He apprised the Board that there will be no impact to the upcoming 2024 valuation due to results from the Audit.

Mr. Newton noted that there were some comments on the Experience Study findings. He said the comments were generally differences in opinion on how GRS's assumptions or methods were described. Mr. Newton said he will revise the disclosures in both the valuation and experience study to be sure they are clear. However, he said he does not anticipate any impact on the 2024 or any future valuations.

Mr. Newton then moved on to HB No. 7225 Sub A As Amended (the Article 12 legislation). He discussed that the legislation eliminated the 80% COLA restoration threshold for members retired before July 1, 2012, reduced the COLA threshold from an 80% funded ratio to 75%, increased the final average salary formula from highest 5 years to highest 3 years and established MERS Public Safety Benefits for certain state employee members. Mr. Newton apprised the Board that the impact to the contributions from these changes are effective for Fiscal Year 2025 (started July 1, 2024)

Mr. Palazzo asked what the cost was with respect to the COLA threshold reduction from 80% to 75%. Mr. Newton stated the impact statement for Article 12 was compiled using the analysis done for the Pension Advisory working Group in January.

Mr. Newton then provided an overview of how legislative impact studies are performed. He explained how GRS' estimates change in future benefit payments for all years, assess who will be impacted and assess whether there could be behavioral changes. The next step is discounting of the new benefit payments at the assumed investment return to get a liability as of today. He then must split the liability between the past (UAAL) and the future (normal cost) and finally amortize that liability per the funding policy to determine impact on annual contributions.

Mr. Newton provided a graph updating the long-term comparison of projected funding ratios from 2011 which was updated to include the 2024 legislation. As shown, the graph displayed that it delays the funding about a year but continues to improve rapidly over the next decade. The graph estimated a projected funded ratio of 77.5% in 2030. Mr. Palazzo asked why the focus is still on 80% when the current law is 75%. Mr. Newton stated it was for ease of comparison.

Ms. Paquette asked whether these projections are based on the original assumption from RIRSA. Mr. Newton said yes and stated that this was negotiated in the impact statement from the Legislation in 2011.

Mr. Palazzo asked where funding would come from for the COLA, he understood that the funds would come from the General Fund and wanted to know how the cost would affect the projections now and going forward.

Mr. Newton addressed Mr. Palazzo's question of funding sources and stated that the source does not matter as long as funding is received. He noted that the funding will come from the increased contributions.

Mr. Codega stated that effective July 1, the contribution rate increased for FY2025 by 2.21% of payroll for State Employees. Director Karpinski noted that the Board approved the increased contribution rates for all plans at the July Board meeting for both Fiscal 2025 and 2026.

Mr. Newton concluded his presentation noting that overall, the actuarial audit confirmed the accuracy and reliability of the actuarial results. The strategies are funding the benefits as expected over appropriate timeframes. The 2024 legislation will have an impact on the 2024 valuation results; it will appear to basically delay improvement by about a year. However, the funding policy allows for this, so that any benefit changes that the legislature deems prudent will be financed appropriately.

Treasurer Diossa thanked Mr. Newton for his presentation.

- Consideration and Approval of the FY 2026 Administrative Investment Budget

Executive Director Karpinski introduced ERSRI's Chief Financial Officer, Stacey F. Whitton, CPA, to present the FY 2026 Administrative and Investment Budget and noted that the Administration, Audit, Risk & Compliance Committee's recommendation on the FY2026 Budget will be provided.

Ms. Whitton reiterated to the Board its authority and duty to approve a yearly budget where the budgetary cap is calculated with 17.5 basis points of the average total investments before lending activities as reported in the annual report of the auditor general for the next preceding five fiscal years. Ms. Whitton said the cap for the FY2026 budget is \$17.8 million and proposed budget is \$15.5 million.

Ms. Whitton then provided the Board with a presentation of the proposed FY2026 budget and associated analysis. She discussed Salary and Wages, Contractual Services (which include Legal fees and General Services), Financial Services (which include Accounting, Auditing and Actuarial Services), IT System Support and various Operating Expenditures.

Ms. Whitton apprised the Board that projected salaries and benefits are estimated and provided by Treasury. She said benefits were based on preliminary rates but will be updated with most recent information when available. These numbers remain subject to change before the enactment of the budget and include employee turnover. Some numbers were adjusted to reflect contract raises for state employees.

Mr. Codega asked about the payroll system upgrade of \$1,000,000 within the IT System Support/General Services of \$3,100,000. He wanted to clarify that this expense was in this budget but that the Board and Administrative Committee will have the opportunity to decide whether to go through with this expense. Ms. Whitton confirmed this.

Mr. Twohey asked what benefit the System gets from the payroll upgrade. Director Karpinski said it provides integration with the existing member portal allowing increased self-service, real-time data validations, automated scheduling and reporting and ERSRI's ability to take advantage of future enhancements of Ariel EAS being integrated with Ariel payroll. Also, the Director noted that ERSRI's current payroll system within the TELUS contract appears to be having issues with doing business with TELUS. This payroll system upgrade will give ERSRI another option in the event that occurs.

At the conclusion of the presentation, Jean Rondeau, Chairman of the Administration, Audit, Risk & Compliance Committee provided the Committee's recommendation.

Administration, Audit, Risk & Compliance Committee Recommendation on FY 2026 Budget

Chairman Rondeau provided a report to the Board noting that the Committee met on September 4th to consider the proposed FY2026 budget. He said Stacey Whitton, ERSRI's CFO provided the Committee with a presentation and various analyses of the

prior budget to actuals and the proposed FY2026 budget. The Committee discussed and reviewed the materials.

Chairman Rondeau said Executive Director Karpinski also provided the Committee with information regarding the expiration of the IT contract with TELUS Health (formally Morneau Shepell) in FY2026 and renewal options. Mr. Rondeau said the Committee discussed the options and said it would meet at a later date to provide recommendations to the Board.

He said after consideration by the Committee of the proposed budget and accompanying analysis, the Committee voted to recommend, as presented, the proposed FY2026 Retirement Administration and Investment Expense Budget prepared by the System for approval by the full Board.

On a motion made by Joseph Codega, Jr., and seconded by Andrew E. Nota, it was unanimously

VOTED: To approve the proposed FY 2026 Retirement Administration and Investment Expense Budget of \$15,514,179 as prepared by the System

IV. Approval of the July 2024 and August 2024 Pensions as Presented by ERSRI

On a motion duly made by Jean Rondeau and seconded by Claire M. Newell was unanimously:

VOTED: To approve the July 2024 and August 2024 pensions as presented by ERSRI.

V. Legal Counsel Report

Board Counsel Patrick McBurney noted that two reports were submitted. The first report consists of matters that have remained with Savage Law Partners, LLC. The second report consists of new matters assigned to Pannone Lopes Devereaux & O’Gara LLC.

Attorney McBurney discussed the Anganie Williams matter and that the Superior Court affirmed the decision of the Board.

Carrie Kenyon et al. v. James Diossa, in his Capacity as General Treasurer of the State of Rhode Island et al.

Attorney McBurney stated that the change in beneficiary designation in this case was approved by the Superior Court.

West Warwick Public Employees’ Retiree Coalition, Donna M. Sousa, and Suzanne G. Sousa v. Municipal Employees’ Retirement System of the State of Rhode Island et al.

Attorney McBurney stated this matter was filed by two widows of former employees of the legacy plan for Town of West Warwick. This matter deals with a 2014 consent judgment between the Town of West Warwick and the retiree coalition before the Retirement System accepted the West Warwick plan into MERS. The Plaintiff here is seeking a declaratory judgment interpreting the consent judgment. Board Counsel McBurney filed an answer on behalf of ERSRI and is still waiting for the Town of West Warwick to file their answer.

Mr. Palazzo asked a question with respect to Article 12 and the implementation of the COLA on the anniversary month. It was determined that this matter would be explored further by counsel.

VI. Committee Reports

Disability Committee

Committee Recommendations

The Disability Committee recommended the following disability applications for approval by the full Board as a result of its August 2, 2024 meeting:

Name	Membership Group	Type	Action
1. Andrea Dastoli	Teacher	Ordinary	Approved
2. Flavia Follador Alves	State	Ordinary	Approved
3. Richard Browning	State	Accidental	Approved at 50%
4. Daniel Gannon	State	Ordinary	Approved
5. John Geremia	Municipal	Ordinary	Approved
6. Erik Marcure	State	Ordinary	Approved
7. Kerri Cockcroft	Teacher	Ordinary	Approved
8. Serena Swartz	Teacher	Accidental	The Committee voted to uphold its previous decision to deny Ms. Swartz's eligibility to apply for an accidental disability retirement
9. Mario Didino	State	Accidental	The Committee voted to overturn its previous decision and approve Mr. Didino's application for accidental disability at 66 2/3%
10. Deanna Raphael	State	Accidental	Deny

On a motion duly made by Dr. Laura Shawhughes and seconded by Andrew E. Nota, it was unanimously:

VOTED: To approve the Disability Committee’s recommendations on item No. 5 from its meeting of August 2, 2024.

Michael J. Cicerone, Jr. recused on item No. 5

On a motion duly made by Dr. Laura Shawhughes and seconded by Andrew E. Nota, it was unanimously:

VOTED: To approve the Disability Committee’s recommendations on item Nos. 9 and 10 from its meeting of August 2, 2024

Claire M. Newell recused on item Nos. 9 and 10

On a motion duly made by Dr. Shawhughes and seconded by Claire M. Newell, it was unanimously:

VOTED: To approve the Disability Committee’s recommendations on Nos. 1, 2, 3, 4, 6, 7 and 8. from the August 2, 2024 Disability Committee.

The Disability Committee recommended the following disability applications for approval by the full Board as a result of its September 6, 2024 meeting:

	Name	Membership Group	Type	Action
1.	Michael Farrell	State	Ordinary	Approved
2.	Domingos DeSousa	State	Ordinary	Approved
3.	Jesus Caro	State	Accidental	Approved at 50%
4.	Carol Speight	Municipal	Accidental	Approved
5.	Kristin DeHertogh	Teacher	Ordinary	Approved
6.	Margaret Khoury	Teacher	Ordinary	Approved
7.	Andrea Dastoli	Teacher	Accidental	Deny
8.	Flavia Follador Alves	State	Accidental	Deny

On a motion duly made by Dr. Laura Shawhughes and seconded by Claire M. Newell, it was unanimously:

VOTED: To approve the Disability Committee’s recommendations on item Nos. 1-8 from its meeting of September 6, 2024.

Review of Guidance Document for Consideration of Accidental Disability Retirement Applications Predicated Upon COVID-19

Board Counsel McBurney stated there are several accidental disability applications stemming from COVID-19. The Disability Committee wanted to develop a guidance document for the Committee on how it would deal with these types of applications. He

noted that Michael Robinson, Esq of Savage Law had prepared a memorandum regarding how other states deal with COVID applications which was presented to the Committee.

A guidance document was ultimately developed by the Disability Committee. The considerations are: (1) whether the individual reported to his or her usual place of public employment, (2) whether the member contracted COVID-19 during the term of the Governor's executive order, (3) whether the member contracted COVID-19 within 14 days of last reporting to a work site, (4) whether the member more likely than not contracted COVID-19 as a result of employment, and (5) whether the member is currently permanently and totally disabled as a result of COVID-19 and the disability was not a result of willful negligence on the part of the member and was not the result of age or length of service.

Mr. Howard stated that he disagreed that this document functions as guidance rather than a policy. Mr. Howard asked what the definition of willful negligence and misconduct is in this context. Board Counsel McBurney stated that it would be the same definition used in any other application. Mr. Howard had concerns that the document should have nothing to do with vaccines because he believes ERSRI should not mandate that members be vaccinated against COVID-19. Executive Director Karpinski stated that such mandates would be from the employer and not ERSRI and the Committee would consider all of the factors when adjudicating the applications on a case-by-case basis. Attorney McBurney said that overall, the requirement is that the member be disabled from one's job, so these applications will not be substantially different from other accidental applications considered by the Committee.

Mr. Rondeau asked whether this guidance applies to long-COVID-19. Board Counsel McBurney stated that it would be any case of COVID-19 that the member alleges caused him/her to become disabled in the performance of one's job duties.

Ms. McCabe asked the reasoning behind the limiting period during the term of the Governor's executive order. Attorney McBurney stated the applications outside of this period might not merit consideration of the guidance document. He said if someone contracts COVID-19 outside of this period, nothing precludes one from applying, but those applications might simply be considered using the normal statutory framework.

Executive Director Karpinski stated that different states have different approaches and many applications that come through have been within this period. Board Counsel McBurney noted that the Committee wanted to differentiate between employees who were going into work and those who were working remotely.

Ms. McCabe stated that having this timeline in place implies that an applicant who applies outside is at a disadvantage. Board Counsel McBurney stated this is not the intent of the guidance document and this is not how the Committee will treat the application.

Mr. Nota stated that development of this guidance flexed and constricted based on the Committee's review of multiple states and found no particular laws for guidance. He noted Rhode Island did not enact any laws as well. He said given applications the Committee has seen; they are challenged to find hard proof regarding causation or any legal guidance. Additionally, he said the Committee approves a majority of disability applications that are presented to them, and the particular COVID-19 cases represent a small amount that fall within the window of time noted in the guidance.

Regarding willful misconduct, Mr. Nota stated that it would likely not be a major issue, rather the totality of the facts, and the individual's conduct during that period would be considered.

Executive Director Karpinski stated that given COVID-19 is relatively new, it will likely be decades until understanding the ramifications of long COVID-19 and vaccines is determined. He noted this guidance is simply a list of things to consider when a matter comes before the Committee.

VII. Adjournment

Treasurer Diossa notified the Board that the current CIO Eric Baggesen is retiring, and the Treasurer has moved the Deputy CIO, Justin Maistrow, CFA, into the interim role while a search is being done.

There being no other business to come before the Board, on a motion by Michael J. Twohey and seconded by Alan Palazzo, it was unanimously voted to adjourn the meeting at 10:52 a.m.

Respectfully submitted,

Frank J. Karpinski
Executive Director



3. Chairperson's Report

For Report

Presented by Treasurer James A. Diossa



4. Investment Update on the Defined Benefit Investment Portfolio by Chief Investment Officer (Interim), Justin Maistrow, CFA



Retirement Board Investment Update

October 16th, 2024

Performance

(As of 6/30/2024)

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	11,369,133,589	100.00	100.00	1.00	1.53	5.71	10.47	5.84	9.09	7.31	8.87	5.95	Jul-00
<i>Strategic Benchmark Allocation</i>				0.89	1.53	5.63	9.61	4.34	8.02	6.68	8.42	-	
<i>60% MSCI ACWI (Net) / 40% Bloomberg Aggregate</i>				1.72	1.75	6.39	12.49	2.15	6.52	5.78	7.41	5.30	
Global Equity	4,322,367,572	38.02	40.00	2.17	2.41	11.31	19.99	5.81	11.10	8.67	11.06	6.12	Jul-00
<i>MSCI AC World Index (Net)</i>				2.23	2.87	11.30	19.38	5.43	10.76	8.43	10.35	5.74	
Private Growth	2,168,451,533	19.07	15.00	-0.25	1.83	2.81	6.61	14.46	16.65	-	-	16.50	Jul-17
<i>Private Growth Allocation Index</i>				-0.25	1.82	3.93	4.40	7.31	11.91	-	-	12.01	
<i>Private Growth Custom Benchmark</i>				-0.27	1.69	3.53	3.77	6.50	11.31	-	-	11.66	
Income	1,279,970,256	11.26	12.00	1.13	2.47	4.12	10.34	4.41	4.97	-	-	4.58	Jul-17
<i>Income Allocation Index</i>				0.83	1.99	5.64	12.16	4.96	5.09	-	-	4.64	
<i>Income Custom Benchmark</i>				0.98	1.77	5.39	12.00	4.80	5.46	-	-	5.23	
Crisis Protection	1,037,919,851	9.13	10.00	-0.13	-1.34	2.54	-1.31	0.34	3.60	-	-	3.36	Jun-17
<i>CPC Custom Benchmark</i>				-0.71	-1.32	-2.27	-6.84	-5.15	-0.57	-	-	-	
Inflation Protection	808,051,214	7.11	8.00	-0.06	-0.08	-0.38	-1.53	6.32	6.40	-	-	6.52	Jul-17
<i>Inflation Protection Allocation Index</i>				-0.66	0.11	0.01	-0.52	7.08	6.00	-	-	5.96	
<i>Inflation Protection Custom Benchmark</i>				-0.94	-0.41	-1.16	-2.46	6.50	5.81	-	-	5.66	
Volatility Protection	1,611,225,798	14.17	15.00	1.03	1.15	3.04	7.76	3.50	4.92	-	-	4.83	Jul-17
<i>Volatility Protection Custom Benchmark</i>				0.47	0.37	2.05	5.96	0.03	2.36	-	-	2.62	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	11,369,133,589	100.00	100.00	1.00	1.53	5.71	10.47	5.84	9.09	7.31	8.87	5.95	Jul-00
<i>Strategic Benchmark Allocation</i>				0.98	1.57	5.67	9.65	4.35	8.02	6.69	8.42	-	
<i>60% MSCI ACWI (Net) / 40% Bloomberg Aggregate</i>				1.72	1.75	6.39	12.49	2.15	6.52	5.78	7.41	5.30	
Growth	6,490,819,105	57.09	55.00	1.35	2.18	8.37	15.24	7.75	12.38	-	-	11.54	Jul-17
<i>Growth Allocation index</i>				1.72	2.07	8.27	13.61	5.08	10.67	-	-	10.15	
<i>Growth Composite Benchmark</i>				1.57	2.60	9.20	15.17	6.05	11.37	-	-	10.86	
Global Equity	4,322,367,572	38.02	40.00	2.17	2.41	11.31	19.99	5.81	11.10	8.67	11.06	6.12	Jul-00
<i>MSCI AC World Index (Net)</i>				2.23	2.87	11.30	19.38	5.43	10.76	8.43	10.35	5.74	
SSGA Russell 3000 Index	1,689,220,553	14.86		3.10	3.15	13.40	22.98	8.06	14.18	12.21	-	14.00	Nov-12
<i>Russell 3000 Index</i>				3.10	3.22	13.56	23.12	8.05	14.14	12.15	-	13.94	
SSGA MSCI EAFE Index	538,042,812	4.73		-1.66	-0.32	5.54	11.61	3.19	6.80	4.65	-	7.04	Sep-12
<i>MSCI EAFE (Net)</i>				-1.61	-0.42	5.34	11.54	2.89	6.46	4.33	-	6.71	
SSGA MSCI Canada Index	62,740,334	0.55		-1.95	-1.98	2.12	9.53	3.14	8.33	4.40	-	5.65	Sep-12
<i>MSCI Canada (Net)</i>				-2.03	-2.14	1.75	8.60	2.25	7.43	3.64	-	4.89	
SSGA Emerging Market Index	428,162,541	3.77		3.76	4.82	7.22	11.98	-5.28	2.89	2.58	-	3.42	Sep-12
<i>MSCI Emerging Markets (Net)</i>				3.94	5.00	7.49	12.55	-5.07	3.10	2.79	-	3.63	
SSGA QVM	1,604,191,790	14.11		2.29	2.06	12.60	22.71	8.30	12.65	-	-	11.95	Oct-15
<i>MSCI World Index (Net)</i>				2.03	2.63	11.75	20.19	6.86	11.78	-	-	11.47	
Private Growth	2,168,451,533	19.07	15.00	-0.25	1.83	2.81	6.61	14.46	16.65	-	-	16.50	Jul-17
<i>Private Growth Allocation Index</i>				0.99	0.99	3.06	3.52	7.01	11.73	-	-	11.88	
<i>Private Growth Custom Benchmark</i>				0.94	0.94	2.74	2.97	6.22	11.14	-	-	11.53	
Private Equity	1,913,954,114	16.83	12.50	-0.21	2.16	3.55	7.93	14.64	18.74	14.96	14.99	10.89	Feb-89
<i>Private Equity Custom Benchmark</i>				1.13	1.13	3.86	4.90	6.68	14.84	13.95	15.04	15.14	
Non-Core Real Estate	254,497,419	2.24	2.50	-0.53	-0.64	-2.59	-2.85	12.52	8.44	-	-	11.48	Jul-17
<i>Non-Core Real Estate Custom Benchmark</i>				-0.03	-0.03	-2.81	-6.32	3.76	5.18	-	-	6.83	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Income	1,279,970,256	11.26	12.00	1.13	2.47	4.12	10.34	4.41	4.97	-	-	4.58	Jul-17
Income Allocation Index				0.83	1.99	5.64	12.16	4.96	5.09	-	-	4.64	
Income Custom Benchmark				0.98	1.77	5.39	12.00	4.80	5.46	-	-	5.23	
Equity Options	198,526,811	1.75	2.00	1.63	2.38	7.23	11.48	5.73	-	-	-	8.14	Feb-20
CBOE S&P 500 PutWrite Index				1.57	2.26	7.38	9.09	7.29	-	-	-	8.36	
Neuberger Berman US Equity Index Putwrite Fund LLC	198,526,811	1.75		1.63	2.38	7.23	11.48	5.73	-	-	-	8.14	Feb-20
Liquid Credit	470,342,177	4.14	3.00	1.02	0.78	1.65	7.52	1.60	2.78	3.19	-	3.28	May-13
ICE BofAML US High Yield TR*				0.97	1.11	2.65	10.52	1.70	3.28	3.77	-	3.87	
PIMCO	190,955,793	1.68		1.00	1.40	2.51	10.58	2.60	3.36	3.67	-	3.64	May-13
Loomis Sayles	187,918,515	1.65		0.92	1.06	2.45	9.52	1.71	2.86	-	-	3.21	Nov-18
Advent US Balanced	91,467,358	0.80		1.28	-0.98	0.07	2.78	-	-	-	-	7.38	Jul-22
CLO Mezz/Equity	266,542,816	2.34	2.00	2.47	6.42	8.85	20.17	-	-	-	-	10.23	Aug-21
JPM CLO BB Index (CLOIE)				0.80	4.52	11.24	27.74	-	-	-	-	11.33	
Neuberger CLO Equity Mezzanine	115,070,343	1.01		0.81	4.55	9.78	28.06	10.31	-	-	-	10.31	Jul-21
Sycamore Tree CLO Fund	151,472,473	1.33		3.76	7.87	7.93	14.02	-	-	-	-	8.95	Aug-21
Private Credit	344,554,562	3.03	3.00	-0.01	1.93	2.73	7.36	7.76	6.64	-	-	5.60	Jul-17
Private Credit Custom Benchmark				0.73	0.73	4.81	7.73	6.04	6.51	-	-	8.19	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Stability	3,457,196,863	30.41	33.00	0.42	0.09	2.08	2.78	3.19	4.86	-	-	4.82	Jul-17
<i>Stability Custom Benchmark</i>				-0.02	-0.24	0.04	0.04	0.98	3.05	-	-	3.21	
<i>Stability Allocation Index</i>				0.08	-0.04	0.57	0.62	0.05	2.59	-	-	2.86	
Crisis Protection	1,037,919,851	9.13	10.00	-0.13	-1.34	2.54	-1.31	0.34	3.60	-	-	3.36	Jun-17
<i>CPC Custom Benchmark</i>				-0.71	-1.32	-2.27	-6.84	-5.15	-0.57	-	-	-	
Treasury Duration	538,314,895	4.73	5.00	2.56	-1.33	-4.77	-5.19	-10.85	-4.42	-	-	-1.77	Jun-17
<i>Bloomberg US Treasury Long TR</i>				1.65	-1.82	-5.01	-5.61	-10.49	-4.26	-	-	-1.39	
Systematic Trend	499,604,956	4.39	5.00	-2.87	-1.74	9.72	1.43	10.94	10.83	-	-	7.47	Jun-17
<i>Credit Suisse Liquid Alt Beta</i>				-3.08	-1.06	0.22	-9.42	-1.42	1.58	-	-	0.27	
Aspect Capital	163,746,323	1.44		-2.19	-2.22	15.22	7.87	17.29	11.86	-	-	7.69	Nov-17
Credit Suisse	170,378,857	1.50		-2.68	-0.43	1.68	-7.04	6.59	7.93	-	-	5.71	Jun-17
Crabel Capital	165,479,776	1.46		-3.72	-2.31	12.89	4.21	9.16	12.60	-	-	8.61	Jun-17
Inflation Protection	808,051,214	7.11	8.00	-0.06	-0.08	-0.38	-1.53	6.32	6.40	-	-	6.52	Jul-17
<i>Inflation Protection Allocation</i>				0.13	0.32	0.21	-0.31	7.15	6.04	-	-	5.99	
<i>Inflation Protection Custom Benchmark</i>				-0.22	-0.22	-0.98	-2.28	6.57	5.85	-	-	5.69	
Core Real Estate	355,138,584	3.12	4.00	-1.02	-2.36	-3.97	-8.45	6.04	4.59	-	-	5.10	Jul-17
<i>NFI-ODCE BM 2</i>				-2.58	-2.58	-7.45	-12.00	2.47	2.56	-	-	3.76	
Private Real Assets (ex-Real Estate)	452,912,630	3.98	4.00	0.70	1.79	2.65	4.79	9.07	10.87	-	-	10.48	Mar-15
<i>Private Real Assets (ex-Real Estate) Custom BM</i>				2.13	2.13	5.68	8.18	10.55	10.34	-	-	11.14	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Volatility Protection	1,611,225,798	14.17	15.00	1.03	1.15	3.04	7.76	3.50	4.92	-	-	4.83	Jul-17
<i>Volatility Protection Custom Benchmark</i>				<i>0.56</i>	<i>0.45</i>	<i>2.13</i>	<i>6.04</i>	<i>0.06</i>	<i>2.37</i>	-	-	<i>2.63</i>	
Investment Grade Fixed Income (ex-Treasuries)	603,674,752	5.31	6.50	1.34	0.54	0.45	5.13	-2.50	-	-	-	-0.68	Jun-20
<i>IG Fixed Income (ex-Treas) BM</i>				<i>0.89</i>	<i>0.02</i>	<i>-0.64</i>	<i>3.50</i>	<i>-2.91</i>	-	-	-	<i>-2.06</i>	
Fidelity Corporate Bonds	307,706,838	2.71		1.17	0.40	0.43	6.17	-2.87	-	-	-	-0.41	Jun-20
Loomis Securitized Bond	295,967,913	2.60		1.51	0.73	0.53	4.16	-2.11	-	-	-	-0.97	Jun-20
Absolute Return	820,659,756	7.22	6.50	0.93	1.56	5.12	10.19	9.11	9.34	-	-	8.70	Jul-17
<i>HFRI Fund of Funds Composite Index</i>				<i>0.30</i>	<i>0.65</i>	<i>4.85</i>	<i>8.74</i>	<i>2.13</i>	<i>4.83</i>	-	-	<i>4.35</i>	
Cash	186,871,462	1.64	2.00	0.49	1.32	2.67	5.70	2.92	2.34	-	-	2.21	Feb-17
<i>ICE BofA 0-1 Yr. U.S. Treasury Notes & Bonds</i>				<i>0.41</i>	<i>1.26</i>	<i>2.42</i>	<i>5.33</i>	<i>2.70</i>	<i>2.08</i>	-	-	<i>1.95</i>	
Other	141,147,365	1.24	0.00	-1.61	1.32	4.79	10.68	2.68	2.75	1.99	-	1.75	Nov-12
Shott Capital	30,344,051	0.27	0.00	-5.69	3.07	10.10	25.76	14.00	14.59	12.63	13.24	1.17	Jul-00
Short-Term Cash	67,896,736	0.60	0.00	0.38	1.07	4.26	6.59	3.35	2.39	-	-	2.59	Jul-17
<i>90 Day U.S. Treasury Bill</i>				<i>0.41</i>	<i>1.32</i>	<i>2.63</i>	<i>5.40</i>	<i>3.03</i>	<i>2.16</i>	-	-	<i>2.07</i>	
Russell Overlay Fund	42,906,579	0.38	0.00	0.00	-0.04	-0.20	-0.27	-0.16	-0.15	-0.05	-0.04	-0.07	Sep-08

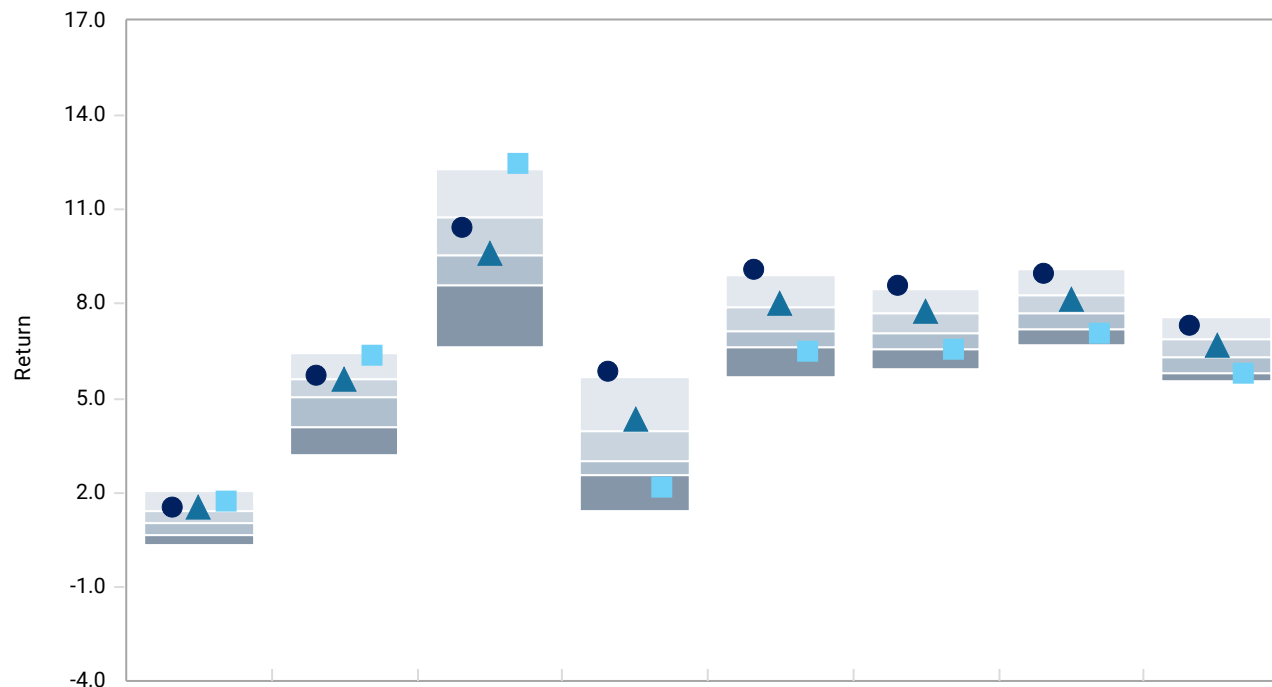
- Please note returns are provided by BNY Mellon: returns may not match the custodian due to rounding
- Fiscal Year end is June 30th
- Russell Overlay returns do not represent returns for the individual account but rather Russell's impact at the total plan level
- Liquid Credit Benchmark: Prior to July 2021 the benchmark consisted of 50% BofAML US High Yield TR/ 50% CS Lev Loan Index
- The Investment Grade Fixed Income Composite includes \$5,341.39 of interest income from MacKay Shields
- Run date for this report is 9/17/2024.

Peer Universe Data

(As of 6/30/2024)

RETURN SUMMARY VS. PEER UNIVERSE

State of Rhode Island Total Plan vs. InvMetrics Public DB > \$1 Billion



	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	8 Yrs (%)	10 Yrs (%)
● State of Rhode Island Total Plan	1.5 (18)	5.7 (22)	10.5 (29)	5.8 (4)	9.1 (2)	8.6 (4)	9.0 (9)	7.3 (14)
▲ Strategic Benchmark Allocation	1.5 (19)	5.6 (25)	9.6 (50)	4.3 (18)	8.0 (21)	7.7 (24)	8.2 (30)	6.7 (33)
■ 60% MSCI ACWI (Net) / 40% Bloomberg Aggregate	1.7 (10)	6.4 (6)	12.5 (5)	2.1 (82)	6.5 (79)	6.5 (77)	7.1 (80)	5.8 (80)
5th Percentile	2.1	6.4	12.3	5.7	8.9	8.5	9.1	7.6
1st Quartile	1.4	5.6	10.8	4.0	7.9	7.7	8.3	6.9
Median	1.0	5.0	9.6	3.0	7.2	7.1	7.7	6.3
3rd Quartile	0.7	4.1	8.6	2.5	6.6	6.6	7.2	5.8
95th Percentile	0.3	3.2	6.6	1.4	5.7	5.9	6.7	5.5
Population	92	92	92	87	85	82	82	80



5. Executive Director's Report

For Report

Presented by Frank J. Karpinski



6. Approval of the September 2024 Pensions as Presented by ERSRI

For Vote

Presented by Treasurer James A. Diossa

SEPTEMBER 2024 NEW RETIREE REPORT

Name Of Member	Rtmt Type	RtmtOptn	Retirement Date	Plan Code	Plan	Employer	AgeMember	InitialCheckTotal	YrlyPensionTotal	Participation Service
BIBBY, MARK	Service	Option1	08/24/24	ERS	Correctional Officer	DOC	62	\$ 4,387.11	\$ 52,645.32	32.53
CRONE, JEFFREY	Service	SRA	07/31/24	ERS	Correctional Officer	DOC	66	\$ 4,673.82	\$ 56,085.84	31.57
LANCIAUX, MAURICE	Service	Option1	08/01/24	ERS	Correctional Officer	DOC	62	\$ 5,919.91	\$ 71,038.92	35.50
MACHADO, JOSEPH	Service	Option1	08/01/24	ERS	Correctional Officer	DOC	64	\$ 4,778.82	\$ 57,345.84	35.16
MALDONADO JR, ALFREDO	Service	Option1	08/01/24	ERS	Correctional Officer	DOC	64	\$ 4,511.79	\$ 54,141.48	33.99
OLIVELLI, DAVID	Service	Option1	07/13/24	ERS	Correctional Officer	DOC	57	\$ 5,454.38	\$ 65,452.56	33.90
ORSINI, STEVEN	Service	Option1	08/01/24	ERS	Correctional Officer	DOC	66	\$ 3,137.11	\$ 37,645.32	25.12
SAYLES JR., ROBERT	Service	Option1	07/28/24	ERS	Correctional Officer	DOC	62	\$ 5,546.93	\$ 66,563.16	34.29
SCIALDONE, JAMES	Service	SRA	07/13/24	ERS	Correctional Officer	DOC	69	\$ 5,486.75	\$ 65,841.00	44.38
TOURONY, LOUIS	Service	SRAP	08/01/24	ERS	Correctional Officer	DOC	59	\$ 7,056.10	\$ 84,673.20	33.84
WILLIAMS, EVAN	Service	Option1	08/01/24	ERS	Correctional Officer	DOC	68	\$ 742.32	\$ 8,907.84	5.07
ADALIO, ALYSON	Service	Option1	07/06/24	ERS	State Employee	ATTORNEY GENERAL	63	\$ 4,550.27	\$ 54,603.24	33.64
BOUCHARD, KAREN	Service	SRA	08/01/24	ERS	State Employee	CCRI	75	\$ 2,928.21	\$ 35,138.52	33.94
BROUILLARD, DAVID	Service	SRA	07/20/24	ERS	State Employee	NARRAGANSETT BAY COMMISION	65	\$ 708.08	\$ 8,496.96	13.35
CARDOSO, STEPHEN	Service	Option2	08/01/24	ERS	State Employee	DAVIES	59	\$ 6,235.85	\$ 74,830.20	38.84
CARVALHO, JOSEPH	Service	SRAP	08/07/24	ERS	State Employee	DPS	59	\$ 6,287.39	\$ 75,448.68	35.70
CIMAGLIA, LYNN	Service	SRA	07/02/24	ERS	State Employee	RI COMMISSION FOR HUMAN RIGHTS	64	\$ 1,515.20	\$ 18,182.40	27.40
CLEMENTS, SHARON	Service	Option2	07/01/24	ERS	State Employee	URI	65	\$ 1,049.75	\$ 12,597.00	22.07
COSTA, CAROL	Service	SRA	07/02/24	ERS	State Employee	ATTORNEY GENERAL	64	\$ 2,971.49	\$ 35,657.84	28.67
D'ALESSIO, DANTE	Service	Option2	08/04/24	ERS	State Employee	DCYF	65	\$ 2,040.27	\$ 24,483.24	23.56
DELLA POSTA MARTI, JENNIE	Service	SRAP	06/01/24	ERS	State Employee	EOHHS	59	\$ 6,457.74	\$ 77,492.88	34.59
DESANTIS, DEAN	Service	SRA	09/05/24	ERS	State Employee	URI	62	\$ 256.92	\$ 3,083.04	10.18
DIGGINS, SUSAN	Service	Option1	08/01/24	ERS	State Employee	JUDICIARY	60	\$ 4,191.90	\$ 50,302.80	33.73
DIPIETRO, KAREN	Service	SRA	07/01/24	ERS	State Employee	BHDDH	67	\$ 957.68	\$ 11,492.16	19.76
FAVINO, ROBIN	Service	SRAP	08/01/24	ERS	State Employee	URI	61	\$ 6,125.66	\$ 73,507.92	37.47
FERREIRA, JOSEPH	Service	Option1	08/10/24	ERS	State Employee	TREASURY	65	\$ 1,319.04	\$ 15,828.48	23.19
FREIJ, MOHAMED	Service	SRA	07/01/24	ERS	State Employee	DEM	61	\$ 6,079.03	\$ 72,948.36	33.51
GABOURY, JOHN	Service	Option1	05/01/24	ERS	State Employee	DEM	67	\$ 394.51	\$ 4,734.12	11.03
GIZZARELLI JR, RONALD	Service	Option2	08/01/24	ERS	State Employee	DOC	68	\$ 4,001.77	\$ 48,021.24	36.82
GRASSO, CHERYL	Service	SRA	08/01/24	ERS	State Employee	URI	66	\$ 1,211.27	\$ 14,535.24	22.81
KRAVA, ALANNA	Disability	Option1	04/18/24	ERS	State Employee	DHS	55	\$ 552.04	\$ 6,624.48	12.40
MASSARO, LULY	Service	SRA	08/01/24	ERS	State Employee	PUBLIC UTILITIES COMMISSION	65	\$ 5,613.54	\$ 67,362.48	36.93
MCNAUGHT, PETER	Service	Option1	07/02/24	ERS	State Employee	DLT	67	\$ 1,679.84	\$ 20,158.08	23.92
O'DONNELL, KAREN	Service	Option1	08/01/24	ERS	State Employee	DLT	66	\$ 1,053.85	\$ 12,646.20	16.92
PATRIARCA, STEVEN	Service	Option1	02/01/24	ERS	State Employee	OHHS	67	\$ 826.42	\$ 9,917.04	10.89
RAPHAEL, DEANNA	Disability	SRA	07/28/23	ERS	State Employee	DOE	42	\$ 1,486.01	\$ 17,832.12	16.62
SALISBURY, DEBORAH	Service	Option1	08/01/24	ERS	State Employee	URI	66	\$ 1,111.34	\$ 13,336.08	29.05
SARRO, DANIEL	Service	SRA	07/20/24	ERS	State Employee	RI LOTTERY	72	\$ 2,601.95	\$ 31,223.40	20.03
SHERMAN, ANN	Service	SRA	07/02/24	ERS	State Employee	JUDICIARY	63	\$ 5,403.24	\$ 64,838.88	37.84
SILVA, VICTORIA	Disability	SRA	06/29/24	ERS	State Employee	DHS	63	\$ 927.12	\$ 11,125.44	19.40
STACHELEK, PAULA	Service	Option2	08/01/24	ERS	State Employee	DHS	69	\$ 902.07	\$ 10,824.84	18.58
TIERNEY, SUSAN	Service	Option2	08/01/24	ERS	State Employee	DAVIES	65	\$ 2,276.99	\$ 27,323.88	21.75
WARDYGA, CARLA	Disability	Option1	08/01/24	ERS	State Employee	DAVIES	56	\$ 3,434.30	\$ 41,211.60	31.33
WEAVER, ANTHONY	Service	Option2	07/27/24	ERS	State Employee	DOT	67	\$ 2,477.83	\$ 29,733.96	31.84
ZEMAN, ARTHUR	Service	Option1	07/01/24	ERS	State Employee	DEM	64	\$ 4,263.56	\$ 51,162.72	31.54
BENTLEY, PATRICIA	Service	SRA	09/06/24	ERS	Teacher	West Warwick School Dept.	65	\$ 2,291.16	\$ 27,493.92	23.75
BERGERON, BETH	Service	SRA	08/05/24	ERS	Teacher	Tiverton School Dept.	66	\$ 1,893.78	\$ 22,725.36	20.00
BOWLER, CELESTE	Service	SRA	07/01/24	ERS	Teacher	East Providence Schools	71	\$ 4,432.23	\$ 53,186.70	27.93
BRANCATO, MARY	Service	Option2	07/01/24	ERS	Teacher	Westerly School Dept.	62	\$ 4,517.63	\$ 54,211.56	34.00
CABRAL, ADELIO	Service	Option2	07/01/24	ERS	Teacher	Smithfield School Dept.	59	\$ 4,883.29	\$ 58,599.48	36.25
CAIAZZA, NORMA	Service	Option2	07/01/24	ERS	Teacher	North Kingstown School Dept.	63	\$ 3,146.32	\$ 37,755.84	29.00
CATALOZZI, LESLIE	Service	Option1	07/01/24	ERS	Teacher	Lincoln School Department	69	\$ 1,158.31	\$ 13,899.72	12.68
CHOINSKI, LESLY	Service	Option1	08/31/24	ERS	Teacher	Portsmouth School Dept.	65	\$ 1,396.91	\$ 16,762.92	16.75

SEPTEMBER 2024 NEW RETIREE REPORT

Name Of Member	Rtmt Type	RtmtOptn	Retirement Date	Plan Code	Plan	Employer	AgeMember	InitialCheckTotal	YrlyPensionTotal	Participation Service
CLEMENTS, ROY	Service	SRAP	07/01/24	ERS	Teacher	Providence School Dept.	60	\$ 4,981.40	\$ 59,776.80	30.25
Dautrich, MARYLYNN	Service	SRAP	09/10/24	ERS	Teacher	Providence School Dept.	57	\$ 3,822.18	\$ 45,866.16	28.25
DIRISSIO, EDWARD	Service	Option2	07/01/24	ERS	Teacher	Providence School Dept.	66	\$ 4,686.21	\$ 56,234.52	34.50
DISTEFANO, NADINE	Service	SRA	08/01/24	ERS	Teacher	Providence School Dept.	65	\$ 4,852.49	\$ 58,229.88	34.00
GOFF, ANDREA	Service	SRA	07/01/24	ERS	Teacher	Providence School Dept.	63	\$ 2,218.11	\$ 26,617.32	25.96
GRIMES, MAUREEN	Service	Option1	09/03/24	ERS	Teacher	Newport School Dept.	65	\$ 1,853.01	\$ 22,236.12	21.00
IARUSSI, JOANNE	Service	Option2	07/01/24	ERS	Teacher	Woonsocket School Dept.	74	\$ 1,430.90	\$ 17,170.80	17.00
LENER, THOMAS	Service	SRA	09/14/24	ERS	Teacher	Chariho Regional School Dist.	65	\$ 1,748.83	\$ 20,985.96	17.80
LOUREIRO, MANUEL	Service	Option1	07/01/24	ERS	Teacher	Providence School Dept.	70	\$ 1,996.83	\$ 23,961.96	22.54
MACHADO, JOAN	Service	SRA	08/21/24	ERS	Teacher	West Warwick School Dept.	60	\$ 4,613.16	\$ 55,357.92	33.25
MAHDESIAN, TANYA	Service	Option1	07/01/24	ERS	Teacher	Providence School Dept.	60	\$ 4,122.83	\$ 49,473.96	32.73
MARTIN, HOLLY	Service	Option2	07/01/24	ERS	Teacher	Newport School Dept.	65	\$ 4,644.03	\$ 55,728.36	33.23
MCGONAGLE, MARIANNE	Service	SRA	08/31/24	ERS	Teacher	Bristol Warren Reg. School Dist.	63	\$ 1,477.60	\$ 17,731.20	21.00
MCGUIRE, JOYCE	Service	Option2	07/01/24	ERS	Teacher	Cranston School Dept.	67	\$ 2,196.02	\$ 26,352.24	23.00
MILLER, MEREDITH	Disability	SRA	02/01/24	ERS	Teacher	Coventry Public Schools	62	\$ 1,598.50	\$ 19,182.00	17.00
MORALES, LYNN	Service	Option2	07/01/24	ERS	Teacher	Cranston School Dept.	62	\$ 5,232.05	\$ 62,784.59	36.27
NOLAN, COLLEEN	Service	SRA	07/01/24	ERS	Teacher	Pawtucket School Dept.	62	\$ 4,766.91	\$ 57,202.92	35.00
RASNICK, KAREN	Service	Option2	07/01/24	ERS	Teacher	Providence School Dept.	61	\$ 4,444.00	\$ 53,328.00	33.00
ROY, THERESE	Service	SRA	07/01/24	ERS	Teacher	Tiverton School Dept.	69	\$ 1,629.89	\$ 19,558.68	18.00
SARAVO, EDWARD	Service	Option1	08/31/24	ERS	Teacher	Johnston School Dept.	64	\$ 1,375.67	\$ 16,508.04	20.00
SHEEHAN, DIANE	Service	SRA	07/01/24	ERS	Teacher	Newport School Dept.	69	\$ 869.08	\$ 10,428.96	11.00
SULLIVAN, JOEL	Service	SRA	07/01/24	ERS	Teacher	Providence School Dept.	73	\$ 1,167.75	\$ 14,013.00	13.63
TAFT, FRANCES	Service	SRA	09/01/24	ERS	Teacher	Barrington Public Schools	74	a	\$ 81,216.24	39.52
VECCHIO, GINA	Service	SRA	07/13/24	ERS	Teacher	Central Falls Collaborative	66	\$ 2,471.77	\$ 29,661.24	24.00
WELLS, PATRICIA	Service	SRA	08/31/24	ERS	Teacher	Bristol Warren Reg. School Dist.	67	\$ 2,776.76	\$ 33,321.12	27.00
ZITO, CYNTHIA	Service	SRAP	07/01/24	ERS	Teacher	North Kingstown School Dept.	60	\$ 7,247.73	\$ 86,972.76	35.00
ARBIGE, THOMAS	Service	Option1	07/06/24	MERS	General Municipal	Chariho Regional School Dist. (NC)	74	\$ 129.27	\$ 1,551.24	7.22
AUBIN, ROBERT	Service	Option1	08/01/24	MERS	General Municipal	Burrillville School Dept. (NC)	70	\$ 392.24	\$ 4,706.88	12.63
BELLEVILLE, DENIS	Service	SRA	08/03/24	MERS	General Municipal	North Smithfield School Dept. (NC)	60	\$ 3,181.69	\$ 38,180.28	32.93
BERT, SANDRA	Service	Option1	07/01/24	MERS	General Municipal	Cranston School Dept. (NC)	61	\$ 579.24	\$ 6,950.88	22.69
BREEN, ANN	Service	Option1	07/01/24	MERS	General Municipal	Middletown Public Schools (NC)	64	\$ 697.79	\$ 8,373.48	25.39
CABRAL, FRANK	Service	Option2	07/01/24	MERS	General Municipal	Barrington COLA Group	65	\$ 1,910.50	\$ 22,926.00	26.71
CARNEY, LINDA	Service	Option2	08/01/24	MERS	General Municipal	Foster School Dist. (NC)	68	\$ 1,022.69	\$ 12,272.28	26.75
CHRISTOPHER, JANE	Service	SRA	08/16/24	MERS	General Municipal	Town of Cumberland	73	\$ 464.84	\$ 5,578.08	11.80
CRANSTON, GEORGE	Service	Option1	07/27/24	MERS	General Municipal	Town of North Kingstown	67	\$ 2,618.59	\$ 31,423.08	22.19
DWYER, MARY ELLEN	Service	Option2	08/17/24	MERS	General Municipal	Barrington COLA NonCertifieds	64	\$ 985.40	\$ 11,824.80	23.79
FENLON, BARBARA	Service	SRA	08/01/24	MERS	General Municipal	Town of Middletown	66	\$ 1,066.88	\$ 12,802.56	12.45
FLEISCHMANN, CHRISTOPHER	Disability	Option1	11/17/23	MERS	General Municipal	Middletown Public Schools (NC)	53	\$ 2,810.59	\$ 33,727.08	22.40
FLYNN, SUSAN	Service	Option1	08/03/24	MERS	General Municipal	Town of South Kingstown	69	\$ 4,661.07	\$ 55,932.78	31.95
GENTILE, PATRICIA	Service	Option1	07/01/24	MERS	General Municipal	South Kingstown School Dept. (NC)	66	\$ 1,421.52	\$ 17,058.18	34.31
GONCALVES, ANTONIO	Service	Option1	07/07/24	MERS	General Municipal	Pawtucket School Dept. (NC)	65	\$ 1,634.44	\$ 19,613.28	27.23
HOXIE, ELLEN	Service	SRA	07/01/24	MERS	General Municipal	Chariho Regional School Dist. (NC)	65	\$ 1,612.71	\$ 19,352.52	32.84
KELLY, BRIAN	Service	Option1	07/06/24	MERS	General Municipal	Town of South Kingstown	66	\$ 2,709.63	\$ 32,515.56	30.95
LEFRANCOIS, JOAN	Service	SRA	08/17/24	MERS	General Municipal	City of Woonsocket	69	\$ 482.61	\$ 5,791.32	12.57
MCKIERNAN, PETER H	Service	SRA	09/01/24	MERS	General Municipal	Town of Smithfield (COLA)	58	\$ 921.59	\$ 11,059.08	14.71
NEGOVETTI, MARIA	Service	SRA	07/01/24	MERS	General Municipal	Cranston School Dept. (NC)	65	\$ 570.39	\$ 6,844.68	19.70
PALMER, GORDON	Service	Option1	07/01/24	MERS	General Municipal	Bristol Warren Reg. School Dist. (NC)	58	\$ 741.46	\$ 8,897.52	14.09
PAOLO, LINDA	Service	SRA	07/01/24	MERS	General Municipal	City of Cranston	64	\$ 614.92	\$ 7,379.04	11.14
PETER, HENRY	Service	SRA	07/01/24	MERS	General Municipal	City of Cranston	65	\$ 2,993.51	\$ 35,922.12	30.98
PIMENTEL, JOSE	Service	Option2	08/31/24	MERS	General Municipal	Barrington COLA NonCertifieds	67	\$ 1,335.80	\$ 16,029.60	21.31
RATHBUN, ERROLEE	Service	SRA	07/13/24	MERS	General Municipal	Town of Hopkinton	67	\$ 1,081.23	\$ 12,974.76	18.82
RATHBUN, SHAYNE	Service	SRA	07/20/24	MERS	General Municipal	Town of West Greenwich	65	\$ 1,920.96	\$ 23,051.52	25.98
RENNER, PATRICIA	Service	Option2	07/01/24	MERS	General Municipal	Chariho Regional School Dist. (NC)	62	\$ 642.98	\$ 7,715.76	19.80

SEPTEMBER 2024 NEW RETIREE REPORT

Name Of Member	Rtmt Type	RtmtOptn	Retirement Date	Plan Code	Plan	Employer	AgeMember	InitialCheckTotal	YrlyPensionTotal	Participation Service
RUGGIERI, JOANN	Service	SRA	07/01/24	MERS	General Municipal	Cranston School Dept. (NC)	68	\$ 1,532.05	\$ 18,384.60	24.63
SITRIN, LAURA	Service	SRA	08/10/24	MERS	General Municipal	City of Newport	63	\$ 4,663.45	\$ 55,961.40	21.95
WALL, TONI JEAN	Service	SRA	09/14/24	MERS	General Municipal	Johnston School Dept. (NC)	61	\$ 670.07	\$ 8,040.84	20.41
WHITE, LISA	Service	SRA	08/02/24	MERS	General Municipal	Chariho Regional School Dist. (NC)	62	\$ 952.11	\$ 11,425.32	18.86
KARBOWSKI, WALTER	Service	SRA	07/27/24	MERS	Police and Fire	Cranston Fire	66	\$ 6,731.02	\$ 80,772.24	30.05
MELUCCI, DAVID	Disability	SRA	11/04/23	MERS	Police and Fire	South Kingstown Police	53	\$ 4,837.83	\$ 58,053.96	16.22
MIZZONI, THOMAS	Disability	SRA	07/27/24	MERS	Police and Fire	Cranston Fire	67	\$ 7,304.29	\$ 87,651.48	30.87
OAKLAND, CHRISTOPHER	Service	SRA	07/07/24	MERS	Police and Fire	Woonsocket Fire Dept.	59	\$ 6,120.54	\$ 73,446.48	36.00
ST SAUVEUR, RICHARD	Service	Option1	08/01/24	MERS	Police and Fire	Smithfield Police Dept.	58	\$ 6,865.22	\$ 82,382.64	36.09
RANDALL, JOHN	Disability	SRA	08/17/24	MERS	Police and Fire	West Warwick Police Dept (Legacy)	52	\$ 4,438.83	\$ 53,265.96	10.05



7. Legal Counsel Report

For Report

Presented by Patrick J. McBurney

**EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF RHODE ISLAND
REPORT AS OF OCTOBER 2024
ON LITIGATED MATTERS FILED BY OR AGAINST ERSRI**

I. MATTERS WITH PROCEDURAL OR SUBSTANTIVE CHANGES

Patricia Dubois v. Employee's Retirement System of Rhode Island

Providence County Superior Court; C.A. No. PC-2024-00731

Change. Plaintiff, a retired Superintendent of the Glocester School Department, appeals the Retirement Board's decision which found that her retirement benefit was appropriately suspended for time that she engaged in post-retirement employment as a superintendent. ERSRI has answered the Complaint and filed the Designation of Record of Administrative Appeal. **Both parties' memoranda have been filed.**

Michael Bronson v. Employees' Retirement System of Rhode Island

Workers' Compensation Court; 202201111

Change. Plaintiff, a police officer with the South Kingstown Police Department, appeals MERS' denial of his Application for Accidental Disability Retirement pursuant to R.I. Gen. Laws § 45-21.2-9. MERS has filed a Designation of Record of Administrative Appeal with the Court. A pretrial conference took place on March 21, 2022 at which time a pro forma denial of the appeal was entered, and Bronson thereafter filed a claim for trial. An initial hearing was conducted on August 19, 2022. A status conference was conducted on September 7, 2023 at which time depositions were admitted into evidence. An initial hearing was conducted on December 5, 2023 for submission of additional evidence. The trial was conducted on March 11, 2024, at which time Plaintiff testified. **Plaintiff filed his Post-Trial Brief on June 27, 2024 and MERS' Post-Trial Brief is due November 6, 2024. Oral argument is scheduled for January 7, 2024.**

II. MATTERS WITH NO PROCEDURAL OR SUBSTANTIVE CHANGES

Sean O'Connell v. Retirement Board, Employees' Retirement System of the State of Rhode Island; Frank J. Karpinski, Executive Director, Employees' Retirement System of the State of Rhode Island; James A. Diossa, Chairman of the Retirement Board, Employees' Retirement System of the State of Rhode Island

Providence County Superior Court; PC-2023-03076

Sean O’Connell v. Employees’ Retirement System of Rhode Island

Workers’ Compensation Court; 202303812

No change. Plaintiff, a Deputy Sheriff with the Rhode Island Department of Public Safety, Division of Sheriffs, appeals ERSRI’s denial of his Application for Accidental Retirement pursuant to R.I. Gen. Laws § 36-10-14. An appeal was filed in both the Superior Court and the Workers’ Compensation Court. A pre-trial conference was conducted in the Workers’ Compensation Court on September 14, 2023 and the Court entered a briefing schedule. ERSRI filed a Motion to Dismiss for lack of subject matter jurisdiction and Plaintiff filed an Opposition. On January 22, 2024, the Motion to Dismiss was heard and denied, and a Pre-Trial Conference was conducted. Plaintiff’s petition was denied at the pre-trial stage, and Plaintiff claimed a trial. An Initial Hearing was conducted on March 25, 2024. A status conference was held on May 13, 2024 and the Court scheduled the matter for an Initial Hearing on July 16, 2024 at which time the parties would be expected to have discussed joint and contested exhibits in connection with conducting a trial on the merits. On August 1, 2024, ERSRI filed a Petition for Certiorari with the Rhode Island Supreme Court seeking review of the Workers’ Compensation Court’s denial of ERSRI’s Motion to Dismiss for lack of subject matter jurisdiction.

Anganie Williams v. Employees’ Retirement System of Rhode Island (ERSRI).

Providence Superior Court; C.A. No. PC-2022-06276

No change. Plaintiff, an employee at the Rhode Island Department of Motor Vehicles, challenges the Retirement Board’s denial of her application for an accidental disability pension. The Designation of Administrative Record and an Answer have been filed with the court, and the parties have agreed upon a briefing schedule. Plaintiff and ERSRI filed their Briefs with the Superior Court. On August 19, 2024 the Superior Court (Rogers, J.) issued a decision affirming ERSRI’s denial of the appellant’s application for an accidental disability pension. Proposed forms of Order and Judgment have been filed with the Court.

The Retirement Board of the Employee’s Retirement System of the State of Rhode Island v. Charles Pearson

Providence County Superior Court; C.A. No. PC-2024-00941

No change. This is an action to revoke or reduce Defendant’s pension pursuant to the Public Employee Pension Revocation and Reduction Act. Defendant, a former teacher employed by the State of Rhode Island Department of Children, Youth, and Families Training School and the Cranston School District, pled *nolo contendere* to several felony charges related to second-degree sexual assault of students at Cranston High School West. ERSRI filed a Motion for a Show Cause Order seeking to compel Defendant to show cause as to why any retirement or other benefit to

which he is otherwise entitled should not be withheld pending adjudication of this action. Mr. Pearson answered the Complaint, and a Consent Order was entered on March 25, 2024, in which he agreed to the suspension of his retirement and other benefits pending adjudication of the action. Mr. Pearson served a subpoena on the Cranston School Department seeking his personnel file and the records have been produced.

**The Retirement Board of the Employees' Retirement System of the State of Rhode Island
v. Paul LaFrance**

Providence County Superior Court; C.A. No. PC-2016-1524

No change. This is an action to revoke or reduce Mr. LaFrance's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. LaFrance, a former teacher for the Warwick School Department, pled *nolo contendere* to felony charges related to third degree sexual assault of a student. An Answer to the Complaint has been filed, and the parties are engaged in discovery. The depositions of Mr. LaFrance and his wife, who is asserting a claim to some or all of his pension benefits as an innocent spouse, were conducted on November 16, 2023. On May 1, 2024, a hearing was conducted pursuant to R.I.G.L. § 9-8-5. ERSRI advised the Court that this matter is being actively pursued and the matter was ordered to remain open. ERSRI has requested supplemental documentation from Mr. LaFrance and Mrs. LaFrance in support of their innocent spouse claim.

Raymond Lamont v. Municipal Employees' Retirement System

Workers' Compensation Court; 202306589

No change. Petitioner, a South Kingstown police officer, appeals the denial of his application for an Accidental Disability Retirement pursuant to R.I.G.L. § 45-21.2-9. MERS filed its Designation of Administrative Record. MERS filed a Motion to Dismiss on February 12, 2024, asserting that the application for an accidental disability pension was not timely filed, and Mr. Lamont filed an objection on March 19, 2024. A pre-trial conference was conducted on April 17, 2024 and the Court denied the petition. Plaintiff subsequently filed a Claim for Trial. Oral argument on the Motion to Dismiss took place on July 12, 2024, and the motion was denied. An Initial Hearing is scheduled for November 13, 2024.

Retirement Board v. Ambulai Sheku

Providence County Superior Court; C.A. No. PC-2017-3146

No change. This is an action to revoke or reduce Mr. Sheku's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Sheku, a former employee of the Rhode Island Department of Labor and Training, pled guilty to charges of conspiracy to commit mail

fraud, theft of government funds, and accessing a protected computer to commit fraud, all in connection with his public employment. Mr. Sheku has been defaulted for failure to respond to the Complaint. On May 1, 2024, a hearing was conducted pursuant to R.I.G.L. § 9-8-5. ERSRI advised the Court that this matter is being actively pursued and the matter was ordered to remain open.

Retirement Board v. Rachel Arruda

Providence County Superior Court; C.A. No. PC-2014-6174

No change. This is an action to revoke or reduce Ms. Arruda's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Ms. Arruda, a former employee of the City of Woonsocket, pled *nolo contendere* to a felony charge related to conversion of funds in connection with her municipal employment. At a hearing on January 29, 2015, Arruda stipulated to the suspension of her pension pending adjudication of the action. On May 1, 2024, a hearing was conducted pursuant to R.I.G.L. § 9-8-5. ERSRI advised the Court that this matter is being actively pursued and the matter was ordered to remain open.

Employees' Retirement System of Rhode Island v. Thomas McSoley, Marlene A. Palumbo, and Michael E. McSoley.

Providence Superior Court; C.A. No. PC-2016-1144

No change. ERSRI brought suit to recover monies overpaid to a direct deposit account of Thomas McSoley, following his death in 2011. The defendants are believed to be joint account holders with the decedent. ERSRI effectuated service of process, and sought an injunction preventing the defendants from accessing or withdrawing the funds. On March 18, 2016, the parties entered into a Consent Order that restrains the defendants from accessing, withdrawing, encumbering, or otherwise spending or disposing of the funds on account until further order of the Court. ERSRI filed an Application for Entry of Default against Defendants Michael McSolely and Marlene Palumbo, and default was entered as to Michael McSolely on March 14, 2024.

The Retirement Board of the Employees' Retirement System of the State of Rhode Island v. Shanice In

Providence County Superior Court; C.A. No. PC-2020-07704

No change. This is an action to revoke or reduce Defendant, Shanice In's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Ms. In, a former Clerk for the Bureau of Criminal Identification Department for the State of Rhode Island, pled *nolo contendere* to felony charges related to illegally tampering with records at the Attorney General's BCI Office for the

purpose of fraudulently clearing the criminal records of other individuals. Ms. In was served on July 14, 2021. The Court granted ERSRI's application for default for Ms. In's failure to answer the Complaint.

Richard P. D'Addario v. Employees' Retirement System of Rhode Island and Rhode Island State Employees' Retirement Board

Providence Superior Court; C.A. No. PC-2019-10351

No change. Plaintiff, a probate judge in the Town of Tiverton, appeals from the Retirement Board's determination that he is not eligible for membership in the Retirement System. The Designation of Record and Answer have been filed with the Court.

**EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF RHODE ISLAND
SUPPLEMENTAL REPORT AS OF OCTOBER 2024
ON LITIGATED MATTERS FILED BY OR AGAINST ERSRI**

I. MATTERS WITH PROCEDURAL OR SUBSTANTIVE CHANGES

NONE

II. MATTERS WITH NO PROCEDURAL OR SUBSTANTIVE CHANGES

West Warwick Public Employees' Retiree Coalition, Donna M. Sousa, and Suzanne G. Sousa v. Municipal Employees' Retirement System of the State of Rhode Island et al.

Providence County Superior Court; C.A. No. PC-2024-4229

Plaintiffs, a retiree coalition and two widows of former employees of the Town of West Warwick, filed this Declaratory Judgment action seeking interpretation and enforcement of a Final and Consent Judgment entered in the matter of *Peter A. Appolonio, et al. v. Town of West Warwick, et al.*, KC-2012-1000 (the "Appolonio Judgment"). The Appolonio Judgment was entered on July 16, 2014. Plaintiffs allege that the widows' pension benefits have been reduced in violation of the Appolonio Judgment. Though the Retirement System was not a party to the Appolonio Judgment, the Plaintiffs allege that the Retirement System is now legally required to enforce the terms of the Appolonio Judgment.



8. Committee Reports



8.1. Disability Committee

For Vote

Presented by Dr. Laura Shawhughes



8.1.1. October 4, 2024 Disability Committee Recommendations

For Vote

Presented by Dr. Laura Shawhughes

**Disability Committee
Recommendations**

October 4, 2024

Accidentals Previously Postponed

Richard Torres

Firefighter Captain, Cranston Fire Department (estimated service credits 27 years 10 months 10 days)

**IAFF
Local 1363**

NO RECOMMENDATION

The Disability Committee voted to overturn its previous decision and approve Mr. Torres for an accidental disability.

VOTE: 5-0

Shawn Lindell

Firefighter, City of Cranston (estimated service credits: 8 years 8 months 1 day)

**IAFF
Local 1363**

NO RECOMMENDATION

The Disability Committee voted to overturn its previous decision and approve Mr. Lindell for an accidental disability.

VOTE: 5-0

Ernest Ragosta

Special Education Teacher, Providence School Department (estimated service credits, 25 years 0 months 20 days)

Local 958

NO RECOMMENDATION

The Disability Committee voted to overturn its previous decision and approve Mr. Ragosta for an accidental disability at 66 2/3%.

VOTE: 5-0

Christine Sirois

Teacher, Coventry Public Schools (estimated service credits 24 years 9 months 0 days)

**AFT
Local 1075**

NO RECOMMENDATION

The Disability Committee voted to overturn its previous decision and approve Ms. Sirois for an accidental disability at 66 2/3%.

VOTE: 3-2

Accidental

1. **Brian D'Amato**

Police Officer, Gloucester Police Department
(estimated service credits 20 years 4 months 3 days)

IBPO

Approved

VOTE: 5-0

- | | | | |
|----|----------------------|---|-------------------|
| 2. | Marc Costa | Firefighter, Central Falls Fire Department
(estimated service credits 18 years 5 months 16 days)
Approved
VOTE: 5-0 | Local 1485 |
| 3. | Hilary Slocum | Preparedness Coordinator, Executive Military Staff (estimated service credits, 14 years 6 months 9 days)
Approved at 50%
VOTE: 5-0 | LIUNA 808 |

Ordinary

- | | | | |
|----|----------------------|---|--------------|
| 4. | Laurie Cadman | Health Teacher, Bristol/Warren Regional School District (estimated service credits 30 years 8 months 17 days)
Approved
VOTE: 5-0 | NEARI |
|----|----------------------|---|--------------|

<u>Consideration and Approval of Decisions</u>	Approve with Minor changes VOTE: 5-0
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- | | | | |
|----|-------------------------|---|------------------------------|
| 5. | David Wills | Firefighter/Dispatcher, Town of Portsmouth
(estimated service credits 3 years 6 months 20 days)
Denied
VOTE: 4-0 | IAFF Local 1949 |
| 6. | Robert Nyzio | Firefighter, Cranston Fire Department
(estimated service credits 24 years 10 months 29 days)
The Committee voted to overturn its previous decision and approve Mr. Nyzio for an accidental disability.
VOTE:4-0 | IAFF Local 1363 |
| 7. | Michael Farrell | Production Systems Specialist, Executive Military Staff (estimated service credits 17 years 4 months 14 days)
Accidental Denied
VOTE: 4-0 | Council 94 Local 2886 |
| 8. | Domingos DeSousa | Cook, Veteran's Home (estimated service credits 21 years 9 months 14 days) (
Accidental Denied
VOTE: 4-0 | Council 94 Local 904 |

RESTRICTED PAGE



9. Adjournment

For Vote

Presented by Treasurer James A. Diossa



10. Appendix



10.1. Post Retirement Employment - October 2024

For Reference

ERSRI Memorandum

ERSRI BOARD:

James A. Diossa
General Treasurer Chair

Jean Rondeau
Vice Chair

Mark A. Carruolo

Michael J. Cicerone, Jr

Joseph Codega, Jr.

Matthew K. Howard

Yan Li

Brenna McCabe

William S. Murray

Claire M. Newell

Andrew E. Nota

Alan G Palazzo

Sandra M Paquette

Laura Shawhughes

Michael J. Twohey

Frank J. Karpinski
Executive Director

Date: October 10, 2024

To: Retirement Board

From: Frank J. Karpinski, Executive Director

Subject: Post Retirement Employment Reports

Enclosed are the listings of reported retirees working under the various post-retirement employment statutes.

For the K-12 schools, registered nurses and municipalities, the column *Number of Days* lists the up-to-date totals of working days provided by the agency(ies) to ERSRI.

A retired member who returned to work as a substitute teacher is indicated by a *Title/Function* column as *PRSB*.

A retired member who returned to work as an administrator, guidance counselor, or other certified position in a school department, and is working in a vacant position is labeled in the *Title/Function* column as *PRAM*. Certification letters (good faith letters) need to be provided by the agency and forwarded to ERSRI consistent with RIGL §16-16-24.

A retired member who retired from service as a registered nurse may be employed for the purpose of providing professional nursing care and/or services at a state-operated facility in Rhode Island, including employment as a faculty member of a nursing program at a state-operated college or university. That is indicated by a *Title/Function* column as *PRNR*.

Municipal retirees returning to work in a school system are indicated in the *Title/Function* column as *PRMS*. Municipal retirees returning to work for a participating city/town are indicated by a *Title/Function* column as *PRME*.

For the state colleges/universities (recently included Driver's Education Report, (the column *Earnings (gross)* lists the up-to-date dollar earnings.

If a retired member is returning to work for the purpose of providing classroom instruction, academic advising of students and/or coaching, that is labeled in *Title/Function* column as *PRIS*.

If a retired member is returning to work for the purpose of providing classroom instruction in driver education courses and/or motorcycle driver education courses, that is labeled in *Title/Function* as *PRDE*.

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2023-2024 SCHOOL YEAR
 PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 10-04-2024**

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
MICHAEL	C	TRAFICANTE	1111	Cranston School Dept.	PRAM	206.00	RIGL 16-16-24.2--good faith letter on file
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	187.00	RIGL 16-16-24.2--good faith letter on file
CHRISTINE	F	EGAN	1073	Chariho Regional School Dist. (NC)	PRMS	186.00	RIGL 16-16-24.2--good faith letter on file
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRSB	180.00	RIGL 16-16-24.2--good faith letter on file
MAUREEN	A	PINKSAW	1441	Providence School Dept.	PRSB	177.00	RIGL 16-16-24.2--good faith letter on file
KENNETH	L	PECKHAM	1631	Woonsocket School Dept.	PRSB	173.50	RIGL 16-16-24.2--good faith letter on file
DONNA		PERROTTA	1441	Providence School Dept.	PRSB	172.00	RIGL 16-16-24.2--good faith letter on file
LESLIE	R	WALTON	1441	Providence School Dept.	PRSB	171.00	RIGL 16-16-24.2--good faith letter on file
ELLEN	S	HOUSE	1441	Providence School Dept.	PRSB	168.50	RIGL 16-16-24.2--good faith letter on file
SALLY		GARABEDIAN	1441	Providence School Dept.	PRSB	168.00	RIGL 16-16-24.2--good faith letter on file
BEVERLY		BERNIER	1113	Cranston School Dept. (NC)	PRMS	167.50	RIGL 16-16-24.2--good faith letter on file
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	165.00	RIGL 16-16-24.2--good faith letter on file
JO ANN	M	FEDE	1281	Johnston School Dept.	PRSB	164.00	RIGL 16-16-24.2--good faith letter on file
SUSAN		CHIN	1441	Providence School Dept.	PRSB	163.00	RIGL 16-16-24.2--good faith letter on file
LOUIS		TORO	1441	Providence School Dept.	PRSB	162.50	RIGL 16-16-24.2--good faith letter on file
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	162.50	RIGL 16-16-24.2--good faith letter on file
ARLENE		KIBARIAN	1441	Providence School Dept.	PRSB	162.00	RIGL 16-16-24.2--good faith letter on file
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRSB	162.00	RIGL 16-16-24.2--good faith letter on file
MICHAEL	J	GERAGHTY	1441	Providence School Dept.	PRSB	160.00	RIGL 16-16-24.2--good faith letter on file
PATRICIA		AMORE	1613	West Warwick School Dept (NC)	PRMS	157.00	RIGL 16-16-24.2--good faith letter on file
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	155.00	RIGL 16-16-24.2--good faith letter on file
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRAM	152.50	RIGL 16-16-24.2--good faith letter on file
JUDY	P	CAMBIO	1911	Times2 Academy	PRAM	152.50	RIGL 16-16-24.2--good faith letter on file
LAWRENCE	P	BYRNE	1441	Providence School Dept.	PRSB	150.50	RIGL 16-16-24.2--good faith letter on file
EMILY	M	ELLIS	1441	Providence School Dept.	PRSB	146.00	RIGL 16-16-24.2--good faith letter on file
BRUCE	C	WELLER	1151	East Greenwich School Dept.	PRSB	144.50	RIGL 16-16-24.2--good faith letter on file
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	144.50	RIGL 16-16-24.2--good faith letter on file
DONNA	M	HEROUX-EVERSON	1441	Providence School Dept.	PRSB	144.00	RIGL 16-16-24.2--good faith letter on file
DANIEL		NUHEY	1391	North Smithfield School Dept.	PRSB	143.50	Accidental Disability--waiting for good faith letter
SARA		MELIN	1441	Providence School Dept.	PRSB	143.00	RIGL 16-16-24.2--good faith letter on file
LAURIE	G	SULLIVAN	1571	Warwick School Dept.	PRSB	141.00	RIGL 16-16-24.2--good faith letter on file
FRANCIS	A	PALAZZI	1441	Providence School Dept.	PRSB	140.00	RIGL 16-16-24.2--good faith letter on file
KATHERINE		SIPALA	1271	Jamestown School Dept.	PRAM	137.00	RIGL 16-16-24.2--good faith letter on file
LISA	D	MACCHIONI	1441	Providence School Dept.	PRSB	135.00	RIGL 16-16-24.2--good faith letter on file
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	134.00	RIGL 16-16-24.2--good faith letter on file
DAVID	M	VALEDOFSKY	1441	Providence School Dept.	PRSB	130.00	RIGL 16-16-24.2--good faith letter on file
JOHN		CANNADY	1441	Providence School Dept.	PRSB	130.00	RIGL 16-16-24.2--good faith letter on file
MARIE	F	LUPINO	1111	Cranston School Dept.	PRSB	127.50	RIGL 16-16-24.2--good faith letter on file
LINDA		KARSULAVITCH	1411	Pawtucket School Dept.	PRAM	127.00	RIGL 16-16-24.2--good faith letter on file
SHIRLEY	A	MCBRIDE	1441	Providence School Dept.	PRSB	126.00	RIGL 16-16-24.2--good faith letter on file
DOROTHY		MURRAY	1031	Burrillville School Dept.	PRAM	124.00	waiting for good faith letter
EILEEN		LARIVIERE	1631	Woonsocket School Dept.	PRSB	123.50	RIGL 16-16-24.2--good faith letter on file
LORRAINE	S	MOSCHELLA	1381	North Providence School Dept.	PRAM	123.50	waiting for good faith letter
THERESA	M	CONNOR	1441	Providence School Dept.	PRSB	123.00	RIGL 16-16-24.2--good faith letter on file
LINDA		COLVIN	1031	Burrillville School Dept.	PRSB	122.50	RIGL 16-16-24.2--good faith letter on file
JOAO		ARRUDA	1021	Bristol Warren Reg. School Dist.	PRAM	120.00	RIGL 16-16-24.2--good faith letter on file

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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LINDA MARIE		LE PAGE	1531	Tiverton School Dept.	PRSB	119.50	RIGL 16-16-24.2--good faith letter on file
PEARL		HOLLOWAY	1441	Providence School Dept.	PRSB	114.00	RIGL 16-16-24.2--good faith letter on file
ROBERT	E	LITTLEFIELD	1491	South Kingstown School Dept.	PRAM	114.00	RIGL 16-16-24.2--good faith letter on file
BERNADETTE	A	BOWEN	1111	Cranston School Dept.	PRSB	113.50	RIGL 16-16-24.2--good faith letter on file
JOSE		DAJER	1441	Providence School Dept.	PRSB	113.00	RIGL 16-16-24.2--good faith letter on file
CAROL		LANOIE	1631	Woonsocket School Dept.	PRSB	112.00	RIGL 16-16-24.2--good faith letter on file
KATHLEEN	M	PERRY	1111	Cranston School Dept.	PRSB	112.00	RIGL 16-16-24.2--good faith letter on file
HELAINÉ	F	HAGER	1441	Providence School Dept.	PRSB	111.00	RIGL 16-16-24.2--good faith letter on file
LORY	I	FITZGERALD	1441	Providence School Dept.	PRSB	111.00	RIGL 16-16-24.2--good faith letter on file
THOMAS		MCGHEE	1441	Providence School Dept.	PRSB	111.00	RIGL 16-16-24.2--good faith letter on file
ANN-MARIE		D AMBROSIO	1441	Providence School Dept.	PRSB	110.00	RIGL 16-16-24.2--good faith letter on file
PATRICIA	A	WILLIAMS	1111	Cranston School Dept.	PRSB	109.50	RIGL 16-16-24.2--good faith letter on file
GLADYS		OLAGBEGI-FAKUNLE	1441	Providence School Dept.	PRSB	109.00	RIGL 16-16-24.2--good faith letter on file
NELLIE		MAKAROVA	1441	Providence School Dept.	PRSB	107.50	RIGL 16-16-24.2--good faith letter on file
MAUREEN	H	AVENO	1121	Cumberland School Dept.	PRSB	107.00	RIGL 16-16-24.2--good faith letter on file
PATRICIA	A	SMITH	1531	Tiverton School Dept.	PRSB	107.00	RIGL 16-16-24.2--good faith letter on file
AUDREY	A	KILSEY	1441	Providence School Dept.	PRSB	106.00	RIGL 16-16-24.2--good faith letter on file
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	106.00	RIGL 16-16-24.2--good faith letter on file
DOUGLAS		FULFORD	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	104.38	Position N/A to RIGL 16-16-24.2
DENISE	T	ZAVOTA	1471	Smithfield School Dept.	PRSB	104.00	RIGL 16-16-24.2--good faith letter on file
DONNA	E	NASSA	1571	Warwick School Dept.	PRAM	104.00	RIGL 16-16-24.2--good faith letter on file
CLAUDIA		VIEIRA	1411	Pawtucket School Dept.	PRSB	102.50	RIGL 16-16-24.2--good faith letter on file
MICHELLE	C	JAQUES	1031	Burrillville School Dept.	PRSB	102.00	RIGL 16-16-24.2--good faith letter on file
BARBARA		RIX	1001	Barrington Public Schools	PRSB	101.50	RIGL 16-16-24.2--good faith letter on file
ANNE	M	DIAMOND	1441	Providence School Dept.	PRSB	101.00	RIGL 16-16-24.2--good faith letter on file
PAULA	M	CHIODO	1441	Providence School Dept.	PRSB	101.00	RIGL 16-16-24.2--good faith letter on file
NANCY		PESANTE	1331	Narragansett School Dept.	PRSB	100.00	RIGL 16-16-24.2--good faith letter on file
LEONARDA	A	URENA	1441	Providence School Dept.	PRSB	99.50	RIGL 16-16-24.2--good faith letter on file
JAYNE	G	BOUCHARD	1621	Westerly School Dept.	PRSB	99.00	RIGL 16-16-24.2--good faith letter on file
WILLIAM	J	PARE	1441	Providence School Dept.	PRSB	99.00	RIGL 16-16-24.2--good faith letter on file
SUSAN	L	HATCH	1351	Newport School Dept.	PRSB	98.50	RIGL 16-16-24.2--good faith letter on file
JOHN	P	A'VANT	1111	Cranston School Dept.	PRSB	98.00	RIGL 16-16-24.2--good faith letter on file
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRSB	97.00	RIGL 16-16-24.2--good faith letter on file
ELEANOR		VANHOUWE	1631	Woonsocket School Dept.	PRSB	97.00	RIGL 16-16-24.2--good faith letter on file
STEVEN	B	KENNY	1091	Coventry Public Schools	PRSB	96.00	RIGL 16-16-24.2--good faith letter on file
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	95.50	RIGL 16-16-24.2--good faith letter on file
JAYNE	S	BAILEY	1091	Coventry Public Schools	PRSB	95.00	RIGL 16-16-24.2--good faith letter on file
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	93.50	RIGL 16-16-24.2--good faith letter on file
FRANCES		COLA	1441	Providence School Dept.	PRSB	93.00	RIGL 16-16-24.2--good faith letter on file
WILLIAM		WEBB	1281	Johnston School Dept.	PRSB	93.00	RIGL 16-16-24.2--good faith letter on file
DONNA		LOMBARDI	1441	Providence School Dept.	PRSB	92.00	RIGL 16-16-24.2--good faith letter on file
PETER		SMITH	1441	Providence School Dept.	PRSB	92.00	waiting for good faith letter
JOYCE		BERNAU	1441	Providence School Dept.	PRSB	91.50	waiting for good faith letter
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRAM	91.50	RIGL 16-16-24.2--good faith letter on file
ANTHONY		FASCIA	1441	Providence School Dept.	PRSB	91.00	waiting for good faith letter

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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DEBRA		MILLER	1411	Pawtucket School Dept.	PRSB	91.00	RIGL 16-16-24.2--good faith letter on file
SANDRA	A	SHAW	1001	Barrington Public Schools	PRAM	91.00	RIGL 16-16-24.2--good faith letter on file
PAMELA	L	LAW	1071	Chariho Regional School Dist.	PRSB	90.50	RIGL 16-16-24.2--good faith letter on file
ELIZABETH	A	HURLEY	1441	Providence School Dept.	PRSB	90.00	At limit
GREGORY		MURPHY	1201	Foster/Glocester Reg. School Dist.	PRAM	90.00	At limit
JOHN	D	MAZZOCCA	1441	Providence School Dept.	PRSB	90.00	At limit
JUDITH	H	SMITH	1271	Jamestown School Dept.	PRSB	90.00	At limit
OLGA		GARIEPY	1631	Woonsocket School Dept.	PRSB	90.00	At limit
ROSE	M	CACCHIOTTI	1441	Providence School Dept.	PRSB	90.00	At limit
SALLY	A.	MITCHELL	1461	Scituate School Dept.	PRAM	90.00	At limit
ALEXIS		MEYER	1491	South Kingstown School Dept.	PRAM	89.50	Close to limit
CAROL	A	ROSA	1421	Portsmouth School Dept.	PRSB	89.00	Close to limit
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRSB	88.50	Close to limit
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	88.00	Close to limit
PATRICIA	L	FEDELI	1111	Cranston School Dept.	PRSB	87.50	Close to limit
HOPE		KIRKCONNELL	1113	Cranston School Dept. (NC)	PRMS	87.00	At limit
LINDA	J	GAGNON	1031	Burrillville School Dept.	PRSB	87.00	Close to limit
PAUL	W	VIGEANT	1731	The Greene School	PRAM	87.00	Close to limit
CLAUDIA		ROULEAU	1091	Coventry Public Schools	PRSB	86.50	Close to limit
ANDY		BARNES	1491	South Kingstown School Dept.	PRAM	86.00	Close to limit
CINDY	A	NORMAND	1341	New Shoreham School Dist.	PRAM	86.00	Close to limit
THELMA	E	BURBANK	1411	Pawtucket School Dept.	PRSB	86.00	Close to limit
THERESA	A	HAWKINS	1373	North Kingstown School Dept. (NC)	PRMS	85.50	At limit
ANA	M	FEENSTRA	1441	Providence School Dept.	PRSB	85.00	Close to limit
JOHN	J	SCANLON	1111	Cranston School Dept.	PRSB	85.00	Close to limit
C	T	BONZAGNI	1441	Providence School Dept.	PRSB	84.00	Close to limit
DANIEL		LILLEY	1441	Providence School Dept.	PRSB	84.00	Close to limit
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	84.00	Close to limit
KATHLEEN	A	CONNELL	1471	Smithfield School Dept.	PRSB	84.00	Close to limit
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRSB	83.50	Close to limit
ANNE	M	BOBOLA	1381	North Providence School Dept.	PRAM	83.00	Close to limit
LINDA	C	GLORIA	1441	Providence School Dept.	PRSB	83.00	Close to limit
NANCY	P	MCGOVERN	1111	Cranston School Dept.	PRSB	83.00	Close to limit
ROUAIDA	J	AGHIA	1441	Providence School Dept.	PRSB	83.00	Close to limit
FRANCES	D	BEAUPRE	1621	Westerly School Dept.	PRSB	81.50	Close to limit
MICHELLE		GAUTREAU	1631	Woonsocket School Dept.	PRSB	80.50	Close to limit
LAWRENCE	A	OLIVIERI	1441	Providence School Dept.	PRSB	80.00	Close to limit
CAROLE	A	REGO	1161	East Providence Schools	PRSB	79.00	
DEBORAH		BOLTON	1411	Pawtucket School Dept.	PRSB	78.00	
DENISE	M	MORETTI-FOGGO	1613	West Warwick School Dept (NC)	PRMS	78.00	At limit
ALISE	L	RAMOS	1163	East Providence Schools (NC)	PRMS	77.00	At limit
PAULA	J	VENTRONE	1441	Providence School Dept.	PRSB	77.00	
MICHAEL		BARNES	1441	Providence School Dept.	PRAM	76.50	
RICHARD	F	KINSLOW	1411	Pawtucket School Dept.	PRAM	76.00	
CHARLES		MELLO	1021	Bristol Warren Reg. School Dist.	PRSB	75.00	
DAVID	R	BENTLEY	1273	Jamestown School Dept. (NC)	PRMS	75.00	At limit

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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
WILLIAM	L	SMITH	1091	Coventry Public Schools	PRAM	75.00	
CHRISTOPHER	D	ROBERTSON	1161	East Providence Schools	PRSB	74.50	
CHARLAYNE	R	EKELUND	1111	Cranston School Dept.	PRSB	74.00	
CINDY	D	ENGELHARDT	1441	Providence School Dept.	PRSB	74.00	
FRANCES		LANDRY	1691	Blackstone Academy Charter School, Inc.	PRAM	74.00	
KIMBERLY	R	ALVES	1441	Providence School Dept.	PRSB	74.00	
REBECCA	A	FLORI	1441	Providence School Dept.	PRSB	74.00	
MARYELLEN		PIERCE	1373	North Kingstown School Dept. (NC)	PRMS	73.50	Close to limit
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRAM	73.00	
LAURENCE		HALL	1111	Cranston School Dept.	PRSB	73.00	
RALPH	A	MONTELLA	1911	Times2 Academy	PRAM	72.50	
CHERYL		LARIVIERE	1301	Lincoln School Dept.	PRSB	72.00	
MARIA	J	MANSELLA	1031	Burrillville School Dept.	PRAM	72.00	
DIANE	M	DESIMONE	1441	Providence School Dept.	PRSB	71.00	
GENE	P	DUFAULT	1091	Coventry Public Schools	PRSB	70.50	
GERARD	J	NARKIEWICZ	1091	Coventry Public Schools	PRSB	70.50	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	70.50	Close to limit
DENISE	C	DOWLING	1393	North Smithfield School Dept. (NC)	PRMS	70.00	Close to limit
LORI		MARSHALL	1671	International Charter School	PRAM	70.00	
CYNTHIA		AUBIN	1441	Providence School Dept.	PRSB	69.00	
DEBRA	L	MORIARTY	1123	Cumberland School Dept. (NC)	PRMS	68.00	Close to limit
DONNA		DINUCCI	1441	Providence School Dept.	PRSB	68.00	
JEAN	M	CARMODY	1111	Cranston School Dept.	PRSB	68.00	
MAUREEN	T	BRACEWELL	1441	Providence School Dept.	PRSB	68.00	
GEORGIA		FORTUNATO	1321	Middletown Public Schools	PRAM	66.50	
JAMES		COLBERT	1441	Providence School Dept.	PRSB	66.50	
FRANCESCA		ORSINI	1441	Providence School Dept.	PRSB	66.00	
BARBARA		RUGGIERI	1113	Cranston School Dept. (NC)	PRMS	65.00	Close to limit
TERESA		EAGAN	1341	New Shoreham School Dist.	PRAM	64.50	
GERARD	S	ZANNELLA	1071	Chariho Regional School Dist.	PRAM	64.00	
GIL	S	MONTEIRO	1441	Providence School Dept.	PRSB	64.00	
PERLA		MCGUINNESS	1441	Providence School Dept.	PRSB	64.00	
LINDA	M	LOMAX	1411	Pawtucket School Dept.	PRAM	63.50	
STEVEN		DECURTIS	1471	Smithfield School Dept.	PRSB	63.50	
ALISON		ARRUDA	1421	Portsmouth School Dept.	PRAM	63.00	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRSB	63.00	
GEORGIA		FORTUNATO	1321	Middletown Public Schools	PRSB	63.00	
MARGUERITE		DELPONTE	1381	North Providence School Dept.	PRAM	63.00	
PATRICIA	L	GIARRUSSO	1491	South Kingstown School Dept.	PRSB	63.00	
ROSEMARY		STEIN	1471	Smithfield School Dept.	PRSB	63.00	
MARILYN	A	LADD	1373	North Kingstown School Dept. (NC)	PRMS	60.50	
PAMELA	R	RINALDI	1411	Pawtucket School Dept.	PRSB	60.50	
CHARLES	M	MOREAU	1007	Barrington COLA NonCertifieds	PRMS	60.00	
DEBRA		MCCLELLAND	1411	Pawtucket School Dept.	PRSB	60.00	
JOSEPH	D	HURLEY	1001	Barrington Public Schools	PRSB	60.00	
MARY	B	CULLEN	1441	Providence School Dept.	PRAM	60.00	

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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
MARY	W	THAKE	1441	Providence School Dept.	PRSB	60.00	
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRSB	60.00	
JOSEPH		CROWLEY	1491	South Kingstown School Dept.	PRAM	59.55	
GERARD	S	ZANNELLA	1071	Chariho Regional School Dist.	PRSB	59.00	
SUSAN	A	ANZEVENO	1381	North Providence School Dept.	PRAM	59.00	
ANN	C	CAMPBELL	1123	Cumberland School Dept. (NC)	PRMS	58.00	
DEBRA	A	SIMONE	1031	Burrillville School Dept.	PRSB	58.00	
DIANNE	E	PINTO	1161	East Providence Schools	PRSB	58.00	
EDNA	M	DUNN	1151	East Greenwich School Dept.	PRSB	58.00	
LORRAINE	L	FUSCO	1411	Pawtucket School Dept.	PRSB	58.00	
MARY		PALUMBO	1491	South Kingstown School Dept.	PRSB	58.00	
SUSAN		VERRECCHIA	1441	Providence School Dept.	PRSB	57.50	
CAROLE	M	DONAHUE	1021	Bristol Warren Reg. School Dist.	PRAM	56.50	
DONNA	A	DILANNA-MOORE	1441	Providence School Dept.	PRSB	56.50	
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	56.50	
LOUISE	A	DENHAM	1281	Johnston School Dept.	PRSB	56.50	
ROSEMARY HAYES		SANTOS	1441	Providence School Dept.	PRSB	56.50	
ANN	L	BUCKLEY	1161	East Providence Schools	PRSB	56.00	
BRADLEY	W	MORGAN	1633	Woonsocket School Dept. (NC)	PRMS	56.00	
CATHERINE	A	CHATOWSKY	1411	Pawtucket School Dept.	PRSB	56.00	
ELIZABETH	E	MORRIS	1441	Providence School Dept.	PRSB	56.00	
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	56.00	
LINDA	M	LEFEBVRE	1441	Providence School Dept.	PRSB	56.00	
KATHY		DIAS	1441	Providence School Dept.	PRSB	55.50	
NANCY	E	PHILLIPS	1631	Woonsocket School Dept.	PRSB	55.50	
SANDRA	J	GAUMONT	1063	Central Falls School Dist. (NC)	PRMS	55.50	
BARBARA	A	RING	1351	Newport School Dept.	PRSB	55.00	
MARION	K	WOOLF	1411	Pawtucket School Dept.	PRSB	55.00	
MICHAEL		PETRARCA	1191	Foster School Dist.	PRAM	55.00	
DEBORAH	A	LOCKWOOD	1441	Providence School Dept.	PRSB	54.00	
JUDITH	A	ANDREOZZI	1441	Providence School Dept.	PRSB	54.00	
KATHLEEN		CUSHING	1441	Providence School Dept.	PRSB	54.00	
KERRI		LITTLE	1441	Providence School Dept.	PRSB	54.00	
LYNNE	I	EDMONDS	1441	Providence School Dept.	PRSB	54.00	
CATHY	A	FALES	1001	Barrington Public Schools	PRSB	53.50	
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	53.00	
MARTIN		JOHNSTON	1491	South Kingstown School Dept.	PRSB	53.00	
SUZANNE	M	SOUZA	1111	Cranston School Dept.	PRSB	53.00	
BETTY	A	NADROWSKI	1091	Coventry Public Schools	PRSB	52.50	
GIANNA		ZANNINI	1441	Providence School Dept.	PRSB	52.00	
MARY SUE		FRISHMAN	1621	Westerly School Dept.	PRSB	51.50	
ROBERT	J	LECHMAN	1473	Smithfield School Dept. (NC)	PRMS	51.00	
CYNTHIA		O BRIEN	1371	North Kingstown School Dept.	PRSB	50.00	
ROBERT	A	MITCHELL	1371	North Kingstown School Dept.	PRSB	50.00	
AUDREY	J	HIRSCH	1331	Narragansett School Dept.	PRSB	49.50	
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRSB	49.50	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2023-2024 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 10-04-2024**

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANN	C	CAMPBELL	1633	Woonsocket School Dept. (NC)	PRMS	49.00	
BARBARA		MCARDLE	1441	Providence School Dept.	PRSB	49.00	
SHEILA		MORGAN	1091	Coventry Public Schools	PRSB	49.00	
PETER		MOREAU	1301	Lincoln School Dept.	PRSB	48.50	
DIANE		ASKAR	1631	Woonsocket School Dept.	PRSB	48.00	
DIANE		ENGELS	1631	Woonsocket School Dept.	PRSB	48.00	
JEAN	E	BEVERIDGE	1371	North Kingstown School Dept.	PRSB	48.00	
ERIC	S	PETTINE	1621	Westerly School Dept.	PRSB	47.50	
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRAM	47.50	
JOHN	E	LALLI	1371	North Kingstown School Dept.	PRSB	47.00	
JUDITH		FAHEY	1161	East Providence Schools	PRSB	46.50	
KAREN	S	RAFANELLI	1273	Jamestown School Dept. (NC)	PRMS	46.00	
KATHLEEN	E	MARDO	1123	Cumberland School Dept. (NC)	PRMS	46.00	
NETTIE	L	ALEXANDER	1441	Providence School Dept.	PRSB	46.00	
BRIAN	M	DELAIRE	1001	Barrington Public Schools	PRSB	45.50	
PAULEEN	M	SLATER	1121	Cumberland School Dept.	PRSB	45.50	
ANN		HORGAN	1091	Coventry Public Schools	PRSB	45.00	
ANN		JANKOWSKI	1421	Portsmouth School Dept.	PRSB	45.00	
BRENDA	L	WARNOCK	1411	Pawtucket School Dept.	PRSB	45.00	
EILEEN	M	RICE	1351	Newport School Dept.	PRSB	45.00	
JOSEPH	R	PIRRAGLIA	1281	Johnston School Dept.	PRSB	45.00	
PAMELA	M	ARDIZZONE	1441	Providence School Dept.	PRSB	45.00	
ROBERTA	M	PALUMBO	1391	North Smithfield School Dept.	PRSB	45.00	
SANDRA	H	WYTRWAL	1123	Cumberland School Dept. (NC)	PRMS	45.00	
MAUREEN	E	FARRELL	1441	Providence School Dept.	PRSB	44.00	
KATHLEEN		WINSOR	1441	Providence School Dept.	PRSB	43.50	
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	43.00	
CLAIRE		LAQUERRE	1631	Woonsocket School Dept.	PRSB	42.50	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	PRSB	42.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRSB	42.00	
BERNADETTE		EMERY	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	41.00	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	41.00	
KATHLEEN		KENNEY	1351	Newport School Dept.	PRSB	41.00	
DAVID	M	KENNEDY	1073	Chariho Regional School Dist. (NC)	PRMS	40.00	
DONNA		LANGTON	1411	Pawtucket School Dept.	PRSB	40.00	
RONALD	F	MARA	1441	Providence School Dept.	PRSB	40.00	
AGNES	M	SUMMERLY	1441	Providence School Dept.	PRSB	39.50	
SUSAN	J	ROQUE	1021	Bristol Warren Reg. School Dist.	PRSB	39.50	
BARBARA		KELLY	1411	Pawtucket School Dept.	PRSB	39.00	
CAROL	A	MUNDY	1121	Cumberland School Dept.	PRSB	39.00	
DEBORAH	C	RUDE	1123	Cumberland School Dept. (NC)	PRMS	39.00	
EILEEN		AFONSO	1441	Providence School Dept.	PRSB	39.00	
MARIE		FERAGNE	1441	Providence School Dept.	PRSB	39.00	
CAROL	J	WELESKO	1373	North Kingstown School Dept. (NC)	PRMS	38.50	
YVETTE	Y	LAMBERT	1123	Cumberland School Dept. (NC)	PRMS	38.50	
FRANCIS	H	CAPASSO	1371	North Kingstown School Dept.	PRSB	38.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2023-2024 SCHOOL YEAR
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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ELIZABETH	S	STONER	1001	Barrington Public Schools	PRSB	37.50	
ANNE	T	PARISEAU	1441	Providence School Dept.	PRSB	37.00	
RAYMOND		PITA	1411	Pawtucket School Dept.	PRSB	37.00	
THOMAS		RICHARDSON	1073	Chariho Regional School Dist. (NC)	PRMS	37.00	
DIANNE	E	PERETTI	1381	North Providence School Dept.	PRAM	36.50	
KAREN	T	MUIR	1441	Providence School Dept.	PRSB	36.00	
LINDA	A	BEVILAQUA	1571	Warwick School Dept.	PRSB	36.00	
PATRICIA	L	ROCK	1111	Cranston School Dept.	PRSB	36.00	
CAROL		PIZZUTI	1731	The Greene School	PRAM	35.50	
GAIL	M	PALUMBO	1473	Smithfield School Dept. (NC)	PRMS	35.50	
KAREN	C	PURTILL	1181	Exeter/West Greenwich Reg. Schools	PRSB	35.50	
ANN	M	FAGAN	1353	Newport School Dept. (NC)	PRMS	35.00	
LINDA	M	SULLIVAN	1471	Smithfield School Dept.	PRSB	35.00	
SUSAN		MROCZKA	1631	Woonsocket School Dept.	PRSB	35.00	
EMILY	J	SPINARD	1021	Bristol Warren Reg. School Dist.	PRSB	34.50	
CAROL	A	SHEA	1161	East Providence Schools	PRSB	34.00	
DIANE	B	HENault	1371	North Kingstown School Dept.	PRSB	34.00	
EILEEN	A	MULLANEY	1441	Providence School Dept.	PRSB	34.00	
KAREN	A	KING	1191	Foster School Dist.	PRSB	34.00	
KENNETH	C	PERRY	1441	Providence School Dept.	PRSB	34.00	
PAULA M	M	SEROWIK	1161	East Providence Schools	PRSB	34.00	
EMILIETTA		GODFRIN	1061	Central Falls Collaborative	PRSB	33.50	
MARCIA	A	LINBACK	1123	Cumberland School Dept. (NC)	PRMS	33.50	
BARBARA	C	MORSE	1371	North Kingstown School Dept.	PRSB	33.00	
HORTENCIA		ZABALA BUSTILLOS	1441	Providence School Dept.	PRSB	33.00	
JOAN		ELDREDGE-MOURADJIAN	1331	Narragansett School Dept.	PRSB	33.00	
LORI		DESIMONE	1381	North Providence School Dept.	PRAM	33.00	
STEVEN	A	ENRIGHT	1371	North Kingstown School Dept.	PRSB	33.00	
JUDITH	L	CAVANAUGH	1151	East Greenwich School Dept.	PRSB	32.50	
JUDITH	L	THOMSON	1123	Cumberland School Dept. (NC)	PRMS	32.50	
ALBERT		GESUALDI	1571	Warwick School Dept.	PRSB	32.00	
NANCY		SOUZA	1421	Portsmouth School Dept.	PRSB	31.50	
SHARON		DUNN	1341	New Shoreham School Dist.	PRAM	31.50	
CAROL		SCHLINK	1441	Providence School Dept.	PRSB	31.00	
ELIZABETH		LESPEARANCE	1411	Pawtucket School Dept.	PRSB	31.00	
GERALD	A	FOGEL	1441	Providence School Dept.	PRSB	31.00	
NANCY		INZER	1031	Burrillville School Dept.	PRSB	31.00	
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	31.00	
SANDRA		LENORE	1471	Smithfield School Dept.	PRSB	31.00	
STEVEN	W	COOPER	1413	Pawtucket School Dept. (NC)	PRMS	30.55	
SANDRA	M	REGO	1091	Coventry Public Schools	PRSB	30.00	
TERRENCE	J	MERKEL	1371	North Kingstown School Dept.	PRSB	30.00	
LISA		WALSH	1491	South Kingstown School Dept.	PRSB	29.50	
ANTHONY	A	SEOANE	1411	Pawtucket School Dept.	PRSB	29.00	
DIANE		ENGELS	1381	North Providence School Dept.	PRAM	29.00	
HANNA	M	GALLO	1111	Cranston School Dept.	PRSB	29.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2023-2024 SCHOOL YEAR
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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
MARIANNE	D	COMBIES	1001	Barrington Public Schools	PRSB	29.00	
DIANE	M	SUNESON	1061	Central Falls Collaborative	PRSB	28.50	
PATRICIA	J	BRISSETTE	1001	Barrington Public Schools	PRSB	28.50	
ROSE MARY		TEIXEIRA	1123	Cumberland School Dept. (NC)	PRMS	28.50	
MARYANNE		GREGORY	1121	Cumberland School Dept.	PRSB	28.00	
SUSAN	T	SHIPPEE	1201	Foster/Glocester Reg. School Dist.	PRAM	28.00	
ELIZABETH	M	RUEST	1111	Cranston School Dept.	PRSB	27.50	
PATRIZIA		DEWEY	1321	Middletown Public Schools	PRSB	27.50	
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	27.00	
JAMES	J	KILEY	1091	Coventry Public Schools	PRSB	27.00	
RUSSELL	D	NOBLE	1001	Barrington Public Schools	PRSB	27.00	
GIUSEPPE		DISERIO	1473	Smithfield School Dept. (NC)	PRMS	26.50	
JAMES	C	WILDE	1441	Providence School Dept.	PRSB	26.00	
ROSANNE		BADWAY	1411	Pawtucket School Dept.	PRSB	26.00	
ROSINA	J	GUISE	1411	Pawtucket School Dept.	PRSB	26.00	
THOMAS	R	HINES	1471	Smithfield School Dept.	PRSB	26.00	
VIOLETTE		FALK	1441	Providence School Dept.	PRSB	26.00	
LISA	J	TUTAJ-HARPIN	1031	Burrillville School Dept.	PRAM	25.50	
CHERYL	S	SACHS	1111	Cranston School Dept.	PRSB	25.00	
KATHRYN		RITTER-SMITH	1213	Glocester School Dist. (NC)	PRMS	25.00	
LAURA		BARRETO	1413	Pawtucket School Dept. (NC)	PRMS	25.00	
MARIA		MARQUIS	1441	Providence School Dept.	PRSB	25.00	
BRIAN	R	BUCK	1321	Middletown Public Schools	PRSB	24.50	
DEBORAH	D	MELLION	1631	Woonsocket School Dept.	PRSB	24.50	
CYNTHIA	D	FERREIRA	1123	Cumberland School Dept. (NC)	PRMS	24.00	
DENNIS	T	RINALDI	1441	Providence School Dept.	PRSB	24.00	
JOAN		ELDREDGE-MOURADJIAN	1331	Narragansett School Dept.	PRAM	24.00	
JOHN		JASIONOWSKI	1411	Pawtucket School Dept.	PRAM	24.00	
JOHN	E	LAWRENCE	1471	Smithfield School Dept.	PRSB	24.00	
JOHN L	P	BREGUET	1471	Smithfield School Dept.	PRSB	24.00	
JOSEPH	D	HURLEY	1001	Barrington Public Schools	PRAM	24.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRAM	24.00	
PATRICIA		REILLY	1061	Central Falls Collaborative	PRSB	24.00	
JANE	M	GLASS	1021	Bristol Warren Reg. School Dist.	PRSB	23.50	
JANICE	M	TALBOT	1091	Coventry Public Schools	PRSB	23.00	
CAROL		BLISS	1441	Providence School Dept.	PRSB	22.00	
DONNA		O CONNOR	1441	Providence School Dept.	PRSB	22.00	
JACQUELINE		MATTERA	1493	South Kingstown School Dept. (NC)	PRMS	22.00	
TERESA		SANGERMANO	1441	Providence School Dept.	PRSB	22.00	
PATRICIA	E	GENTILE	1621	Westerly School Dept.	PRSB	21.50	
ANDY		BARNES	1491	South Kingstown School Dept.	PRSB	21.00	
DEBORAH		STELLMACH	1441	Providence School Dept.	PRSB	21.00	
FAITH		PARADIS	1301	Lincoln School Dept.	PRSB	21.00	
JAMES	H	DILLON	1091	Coventry Public Schools	PRAM	21.00	
KRISTINE		BELL	1073	Chariho Regional School Dist. (NC)	PRMS	21.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	21.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2023-2024 SCHOOL YEAR
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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PATRICIA	A	SMITH	1531	Tiverton School Dept.	PRAM	21.00	
MARY	B	CULLEN	1441	Providence School Dept.	PRSB	20.00	
MICHAEL	C	TRAFICANTE	1111	Cranston School Dept.	PRSB	20.00	
MIKIKO		MORIMURA	1441	Providence School Dept.	PRSB	20.00	
ROBIN		FRICCHIONE	1421	Portsmouth School Dept.	PRSB	20.00	
MARIO	E	PAPITTO	1063	Central Falls School Dist. (NC)	PRMS	19.50	
ROBERT	D	MELVIN	1113	Cranston School Dept. (NC)	PRMS	19.50	
DONNA	M	PENNACCHIA	1031	Burrillville School Dept.	PRSB	19.00	
STEVEN	W	COOPER	1411	Pawtucket School Dept.	PRAM	19.00	
SUSAN	A	MARTIN	1491	South Kingstown School Dept.	PRSB	18.00	
ANN	R	BENZO	1091	Coventry Public Schools	PRSB	17.50	
IRENE	B	SULLIVAN	1271	Jamestown School Dept.	PRSB	17.50	
BARBARA		BEAL	1283	Johnston School Dept. (NC)	PRMS	17.00	
DEBORAH	A	DEION	1621	Westerly School Dept.	PRSB	17.00	
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	16.50	
JANET	M	SNYDER	1151	East Greenwich School Dept.	PRSB	16.50	
KAREN		POTTER	1323	Middletown Public Schools (NC)	PRMS	16.50	
DOLORES	E	O'ROURKE	1091	Coventry Public Schools	PRSB	16.00	
JAMES	E	MURANO	1371	North Kingstown School Dept.	PRSB	16.00	
NANCY		COOGAN	1493	South Kingstown School Dept. (NC)	PRMS	16.00	
PAMELA	A	ALLEN	1371	North Kingstown School Dept.	PRSB	16.00	
RUSSELL	E	SPENCER	1153	East Greenwich School Dist. (NC)	PRMS	16.00	
SUSAN	G	SQUILLANTE	1091	Coventry Public Schools	PRSB	15.50	
MARY KATE		CORRY	1413	Pawtucket School Dept. (NC)	PRMS	15.05	
CAROLYN		RAY	1631	Woonsocket School Dept.	PRSB	15.00	
DONNA	M	CABRAL MEIZOSO	1471	Smithfield School Dept.	PRSB	15.00	
DOREEN		HUDSON	1283	Johnston School Dept. (NC)	PRMS	15.00	
ELIZABETH	S	PERRY	1007	Barrington COLA NonCertifieds	PRMS	15.00	
MARY JO		REIDY	1111	Cranston School Dept.	PRSB	15.00	
SARAH	S	GOLDBERG	1123	Cumberland School Dept. (NC)	PRMS	15.00	
SUSAN	A	MARTIN	1441	Providence School Dept.	PRSB	15.00	
JANE	H	ROBBINS	1371	North Kingstown School Dept.	PRSB	14.50	
JOAN	D	OSTER	1381	North Providence School Dept.	PRAM	14.50	
MARGARET		MCCABE	1413	Pawtucket School Dept. (NC)	PRMS	14.50	
JOHN		JASIONOWSKI	1413	Pawtucket School Dept. (NC)	PRMS	14.10	
CAROL	A	BROWN	1151	East Greenwich School Dept.	PRAM	14.00	
ELIZABETH	L	BOEHMKE	1001	Barrington Public Schools	PRAM	14.00	
JOAO		ARRUDA	1421	Portsmouth School Dept.	PRSB	14.00	
KATHLEEN		LARSON	1091	Coventry Public Schools	PRSB	14.00	
MARJORIE	G	CHACE	1411	Pawtucket School Dept.	PRSB	14.00	
NANCY	K	SACCOIA	1471	Smithfield School Dept.	PRSB	14.00	
CAROL	M	CHAREST	1391	North Smithfield School Dept.	PRSB	13.50	
GEORGE		MCFADDEN	1441	Providence School Dept.	PRSB	13.50	
JUDITH	A	CALABRETTA	1321	Middletown Public Schools	PRSB	13.50	
SCOTT	M	NELSON	1341	New Shoreham School Dist.	PRAM	13.50	
ALISON		ARRUDA	1421	Portsmouth School Dept.	PRSB	13.00	

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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	13.00	
CORINNE	B	TATE	1441	Providence School Dept.	PRSB	13.00	
DEBRA	J	ZEPP	1491	South Kingstown School Dept.	PRSB	13.00	
LORI	A	MILLER	1321	Middletown Public Schools	PRSB	13.00	
MARY LOU		RIKER	1371	North Kingstown School Dept.	PRSB	13.00	
PATRICIA		REILLY	1061	Central Falls Collaborative	PRAM	13.00	
SALLY	A.	MITCHELL	1191	Foster School Dist.	PRSB	13.00	
SARAH	S	GOLDBERG	1461	Scituate School Dept.	PRAM	13.00	
LORI		DESIMONE	1301	Lincoln School Dept.	PRSB	12.50	
LORI	A	MILLER	1401	Northern Rhode Island Collaborative	PRAM	12.50	
CHRISTINE		MCCARTHY	1063	Central Falls School Dist. (NC)	PRMS	12.00	
DONNA	E	NASSA	1571	Warwick School Dept.	PRSB	12.00	
KAREN		TARASKA	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	11.71	
JANICE	I	SILVIA	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	11.50	
KATHLEEN	E	MARDO	1121	Cumberland School Dept.	PRSB	11.50	
ALBERT	A	CASALI	1111	Cranston School Dept.	PRSB	11.00	
ANN	M	LIGUORI	1621	Westerly School Dept.	PRSB	11.00	
EDWARD	J	KOSTKA	1411	Pawtucket School Dept.	PRSB	11.00	
JOAN	D	OSTER	1631	Woonsocket School Dept.	PRSB	11.00	
JO-ANN	E	WUNSCHHEL	1411	Pawtucket School Dept.	PRSB	11.00	
JOYCE	P	FINLEY	1381	North Providence School Dept.	PRAM	11.00	
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRAM	10.50	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRSB	10.50	
PHYLLIS	J	MCHALE	1691	Blackstone Academy Charter School, Inc.	PRAM	10.50	
CYNTHIA	L	AZZA	1153	East Greenwich School Dist. (NC)	PRMS	10.00	
JOHANNA	L	CADORET	1321	Middletown Public Schools	PRSB	10.00	
KENDRA	L	HAGGERTY	1441	Providence School Dept.	PRSB	10.00	
PATRICIA	I	RAYCES	1441	Providence School Dept.	PRSB	10.00	
MARY LYNNE		MILLER	1121	Cumberland School Dept.	PRSB	9.50	
ANN MARIE		MOLLO	1381	North Providence School Dept.	PRAM	9.00	
DONNA	A	GRECO	1283	Johnston School Dept. (NC)	PRMS	9.00	
KATHRYN		CROWLEY	1301	Lincoln School Dept.	PRSB	9.00	
CANDACE	A	MCCALL	1441	Providence School Dept.	PRSB	8.00	
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRSB	8.00	
JOSEPH		BRAGANCA	1413	Pawtucket School Dept. (NC)	PRMS	8.00	
SALLY ANN		ANDREOZZI	1073	Chariho Regional School Dist. (NC)	PRMS	8.00	
SUSAN	A	MARTIN	1151	East Greenwich School Dept.	PRSB	8.00	
CAROL	R	KEEGAN	1211	Glocester School Dist.	PRSB	7.00	
DIANE		DYER	1153	East Greenwich School Dist. (NC)	PRMS	7.00	
DOREEN		RAULINO	1441	Providence School Dept.	PRSB	7.00	
KAREN	A	SORRENTINE	1411	Pawtucket School Dept.	PRSB	7.00	
KATHRYN		MANSFIELD	1631	Woonsocket School Dept.	PRSB	7.00	
KENNETH		GACCIONE	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	7.00	
MICHAEL	L	CONVERY	1341	New Shoreham School Dist.	PRAM	7.00	
PAUL	W	VIGEANT	1491	South Kingstown School Dept.	PRAM	7.00	
SHEILA	K	CAHILL	1371	North Kingstown School Dept.	PRSB	7.00	

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First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
THOMAS	J	DIPIPPO	1441	Providence School Dept.	PRSB	7.00	
DEBBI	A	MICELI	1071	Chariho Regional School Dist.	PRSB	6.50	
DEBORAH		ORMEROD	1161	East Providence Schools	PRSB	6.00	
ROBIN		FRICCHIONE	1421	Portsmouth School Dept.	PRAM	6.00	
SANDRA	M	REGO	1471	Smithfield School Dept.	PRSB	6.00	
LAURA	J	PELLEGRINO	1621	Westerly School Dept.	PRSB	5.50	
MARIA	G	JONES	1621	Westerly School Dept.	PRSB	5.50	
SUSAN	S	ENGLAND	1371	North Kingstown School Dept.	PRSB	5.50	
ANN		SAN ANTONIO	1441	Providence School Dept.	PRSB	5.00	
BETSY		VONSPRECKELSEN	1411	Pawtucket School Dept.	PRAM	5.00	
CAROL		VESCERA	1411	Pawtucket School Dept.	PRSB	5.00	
KARIN		HAYDEN	1411	Pawtucket School Dept.	PRSB	5.00	
PATRICIA		LYNCH	1321	Middletown Public Schools	PRSB	5.00	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	4.50	
LISA	A	MOTT	1281	Johnston School Dept.	PRSB	4.50	
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRAM	4.00	
BETSY		VONSPRECKELSEN	1411	Pawtucket School Dept.	PRSB	4.00	
DENNIS	T	RINALDI	1441	Providence School Dept.	PRAM	4.00	
JANE	P	DOYLE	1273	Jamestown School Dept. (NC)	PRMS	4.00	
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	4.00	
SUSAN	K	DI ORIO	1111	Cranston School Dept.	PRSB	4.00	
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	4.00	
DEBORAH	A	ALMAGNO	1441	Providence School Dept.	PRSB	3.50	
ELIZABETH	M	ALEXANDER	1001	Barrington Public Schools	PRSB	3.50	
KIMBERLY	A	VERNAVA	1091	Coventry Public Schools	PRSB	3.50	
MICHAEL	T	CAHILL	1413	Pawtucket School Dept. (NC)	PRMS	3.50	
BARRY		MARTASIAN	1153	East Greenwich School Dist. (NC)	PRMS	3.00	
CECILIA	M	BERNARDO	1411	Pawtucket School Dept.	PRSB	3.00	
CHRISTOPHER		DESROCHERS	1271	Jamestown School Dept.	PRSB	3.00	Accidental Disability
DAVID	W	FORTIN	1463	Scituate School Dept. (NC)	PRMS	3.00	
DIANE	L	BRENNAN	1201	Foster/Glocester Reg. School Dist.	PRAM	3.00	
MARIE		GRIST	1061	Central Falls Collaborative	PRSB	3.00	
MICHAEL	J	ALLEN	1301	Lincoln School Dept.	PRSB	3.00	
PATRICIA	J	GEARY	1441	Providence School Dept.	PRSB	3.00	
SHARON	A	SANTILLI	1633	Woonsocket School Dept. (NC)	PRMS	3.00	
THOMAS	V	STEPKA	1123	Cumberland School Dept. (NC)	PRMS	3.00	
VIOLETTE		FALK	1441	Providence School Dept.	PRAM	3.00	
WANDA	V	MULLEN	1001	Barrington Public Schools	PRSB	3.00	
FAITH		PARADIS	1001	Barrington Public Schools	PRSB	2.55	
JANE	H	ROBBINS	1373	North Kingstown School Dept. (NC)	PRMS	2.50	
JEFFREY	D	BRACKETT	1021	Bristol Warren Reg. School Dist.	PRSB	2.50	
KENNETH	C	PERRY	1441	Providence School Dept.	PRAM	2.50	
MARILYN		PELLERIN	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	2.50	
NANCY		QUARRY	1353	Newport School Dept. (NC)	PRMS	2.50	
PAMELA		CHAVES	1181	Exeter/West Greenwich Reg. Schools	PRSB	2.50	
DIANNE	E	PERETTI	1411	Pawtucket School Dept.	PRSB	2.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2023-2024 SCHOOL YEAR
 PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 10-04-2024**

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
FAITH		PARADIS	1421	Portsmouth School Dept.	PRSB	2.00	
GEORGIA		FORTUNATO	1401	Northern Rhode Island Collaborative	PRAM	2.00	
LINDA	M	LOMAX	1411	Pawtucket School Dept.	PRSB	2.00	
PATRICIA	M	MACE	1353	Newport School Dept. (NC)	PRMS	2.00	
PETER	M	BASILIERE	1071	Chariho Regional School Dist.	PRSB	2.00	
SCOTT	M	NELSON	1343	New Shoreham School Dist. (NC)	PRMS	2.00	
FAITH		PARADIS	1091	Coventry Public Schools	PRSB	1.50	
SHIRLEY		ST. AMAND	1091	Coventry Public Schools	PRSB	1.50	
SHIRLEY		ST. AMAND	1181	Exeter/West Greenwich Reg. Schools	PRSB	1.50	
CAROL	J	WELESKO	1371	North Kingstown School Dept.	PRSB	1.00	
CLAUDIA	A	JACKVONY	1371	North Kingstown School Dept.	PRSB	1.00	
EDWARD	J	FERRARIO	1371	North Kingstown School Dept.	PRSB	1.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	1.00	
GAIL		DUCHARME	1633	Woonsocket School Dept. (NC)	PRMS	1.00	
JEANNINE	I	RUE	1123	Cumberland School Dept. (NC)	PRMS	1.00	
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	1.00	
JUDITH	A	CALABRETTA	1271	Jamestown School Dept.	PRSB	1.00	
PATRICIA	L	BIRD	1371	North Kingstown School Dept.	PRSB	1.00	
SANTIAGO		ALMANZAR	1441	Providence School Dept.	PRSB	1.00	
RAYMOND		MCGEE	1413	Pawtucket School Dept. (NC)	PRMS	0.50	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2024-2025 SCHOOL YEAR
 PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 10-04-2024**

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
PAULA	G	FUSCO	1621	Westerly School Dept.	PRAM	38.00	
DANIEL		WARNER	1341	New Shoreham School Dist.	PRAM	25.00	
MICHAEL	C	TRAFICANTE	1111	Cranston School Dept.	PRAM	22.00	
CINDY	A	NORMAND	1341	New Shoreham School Dist.	PRAM	15.00	
DOUGLAS		FULFORD	1183	Exeter/West Greenwich Reg. Schools (NC)	PRMS	15.00	
BEVERLY		BERNIER	1113	Cranston School Dept. (NC)	PRMS	14.00	
PATRICIA		AMORE	1613	West Warwick School Dept (NC)	PRMS	14.00	
MICHAEL	L	CONVERY	1341	New Shoreham School Dist.	PRAM	13.00	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	12.50	
RUSSELL	E	SPENCER	1153	East Greenwich School Dist. (NC)	PRMS	12.50	
DEBORAH	A	DEION	1621	Westerly School Dept.	PRSB	11.00	
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	11.00	
JOHN		RAO JR	1153	East Greenwich School Dist. (NC)	PRMS	10.00	
CYNTHIA	L	AZZA	1153	East Greenwich School Dist. (NC)	PRMS	8.00	
SUSAN	T	SHIPPEE	1201	Foster/Glocester Reg. School Dist.	PRAM	7.50	
SHERRY		MC GAHAN	1393	North Smithfield School Dept. (NC)	PRMS	7.00	
BARBARA		RIX	1001	Barrington Public Schools	PRSB	6.00	
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	5.50	
SHARON		DUNN	1341	New Shoreham School Dist.	PRAM	5.50	
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	5.00	
ANN	M	LIGUORI	1621	Westerly School Dept.	PRSB	4.50	
HOPE		KIRKCONNELL	1113	Cranston School Dept. (NC)	PRMS	4.00	
LOUISE	A	DENHAM	1281	Johnston School Dept.	PRSB	4.00	
MARCIA	A	LINBACK	1123	Cumberland School Dept. (NC)	PRMS	4.00	
SALLY	A.	MITCHELL	1461	Scituate School Dept.	PRAM	3.00	
SANDRA	A	SHAW	1001	Barrington Public Schools	PRAM	3.00	
JOHN		JASIONOWSKI	1411	Pawtucket School Dept.	PRAM	2.50	
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	2.00	
ANTHONY	A	SEOANE	1411	Pawtucket School Dept.	PRSB	2.00	
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRSB	2.00	
LINDA	M	LOMAX	1411	Pawtucket School Dept.	PRAM	2.00	
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	2.00	
LORRAINE	L	FUSCO	1411	Pawtucket School Dept.	PRSB	2.00	
PATRICIA	J	BRISSETTE	1001	Barrington Public Schools	PRSB	2.00	
RALPH	A	MONTELLA	1911	Times2 Academy	PRAM	2.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING 2024-2025 SCHOOL YEAR
 PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL REPORT DTD 10-04-2024**

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRSB	2.00	
TERESA		EAGAN	1341	New Shoreham School Dist.	PRAM	2.00	
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	2.00	
CYNTHIA	D	FERREIRA	1123	Cumberland School Dept. (NC)	PRMS	1.50	
SUSAN	A	MARTIN	1151	East Greenwich School Dept.	PRAM	1.50	
BERNADETTE	A	BOWEN	1111	Cranston School Dept.	PRSB	1.00	
BRENDA	L	WARNOCK	1411	Pawtucket School Dept.	PRSB	1.00	
CAROL	A	BROWN	1151	East Greenwich School Dept.	PRAM	1.00	
CATHY	A	FALES	1001	Barrington Public Schools	PRSB	1.00	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	1.00	
LINDA		COLVIN	1031	Burrillville School Dept.	PRSB	1.00	
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	1.00	
MARIE	F	LUPINO	1111	Cranston School Dept.	PRSB	1.00	
PATRICIA	A	WILLIAMS	1111	Cranston School Dept.	PRSB	1.00	
SUSAN	E	HOAGLUND	1731	The Greene School	PRAM	0.50	

PRME--RETIRES WORKING MUNICIPALITIES IN 2024 CALENDAR YEAR --REPORT DTD 10-04-2024

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LARETO	P	GUGLIETTA	1154	East Greenwich Police Dept.	PRME	0.50	
STEVEN		GAMACHE	1635	Woonsocket Fire Dept.	PRME	0.50	
DAVID	E	DESJARLAIS	1154	East Greenwich Police Dept.	PRME	1.00	
ROBERT	E	BENSON	1412	City of Pawtucket	PRME	1.00	
JUNE		REGAN	1342	Town of New Shoreham	PRME	2.00	
RUSSELL	P	SOUZA	1372	Town of North Kingstown	PRME	2.00	
TORRE	A	BENSON	1154	East Greenwich Police Dept.	PRME	2.00	
LINDA	H	JAMES	1009	Barrington COLA Group	PRME	2.50	
JOHN	T	OHARA	1154	East Greenwich Police Dept.	PRME	3.00	
RICHARD	J	DENICE	1154	East Greenwich Police Dept.	PRME	4.00	
ROBERT		CIOE	1009	Barrington COLA Group	PRME	4.00	
RUSSELL		AMATO	1394	North Smithfield Police Dept.	PRME	4.00	
CHRISTOPHER		RAFFERTY	1154	East Greenwich Police Dept.	PRME	7.50	
GREGORY	A	JONES	1125	Cumberland Fire Dist.	PRME	8.00	Accidental Disability
JANET	A	EBERTS	1478	Town of Smithfield (COLA)	PRME	8.00	
JANET	C	RICHARDSON	1009	Barrington COLA Group	PRME	8.50	
MADELYN		GERMANI	1382	Town of North Providence	PRME	9.00	
PAULINE	A	SILVA	1562	Town of Warren	PRME	9.00	
ROSEMARY		DRISCOLL	1112	City of Cranston	PRME	9.00	
STEVEN		GAMACHE	1632	City of Woonsocket	PRME	9.00	
GAIL	G	DIPIERRO	1009	Barrington COLA Group	PRME	9.50	
DAVID		ARUSSO	1282	Town of Johnston	PRME	10.50	
DENNIS	P	MANN	1412	City of Pawtucket	PRME	10.50	
DAVID		MONFILS	1478	Town of Smithfield (COLA)	PRME	11.00	
DAVID	W	WORDELL	1412	City of Pawtucket	PRME	11.00	
JAMES		VIEIRA	1015	Bristol Fire Dept.	PRME	11.00	
ROBERT	D	GAGNON	1534	Tiverton Fire Dept.	PRME	12.00	
STEVEN	M	IACOBUCCI	1112	City of Cranston	PRME	12.00	
WILLIAM	A	HANLEY II	1352	City of Newport	PRME	15.00	
MICHAEL	A	DEMELLO	1019	Town of Bristol EE Highway	PRME	16.00	Suspended Pension
ARTHUR	M	RHODES	1154	East Greenwich Police Dept.	PRME	18.00	
BARRY		MARTASIAN	1158	EAST GREENWICH-COLA-NC	PRME	18.00	
MICHAEL	E	GINGELL	1032	Town of Burrillville	PRME	18.00	
RONALD	J	WOODS	1032	Town of Burrillville	PRME	19.00	
BRUCE	R	SENECAL	1394	North Smithfield Police Dept.	PRME	20.00	

PRME--RETIRES WORKING MUNICIPALITIES IN 2024 CALENDAR YEAR --REPORT DTD 10-04-2024

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
DENNIS	J	PAUL	1474	Smithfield Police Dept.	PRME	20.00	
SALLY	A	INGEGNERI-SIMONE	1282	Town of Johnston	PRME	20.50	
EUGENE		CABRAL	1394	North Smithfield Police Dept.	PRME	21.00	
JON	R	SCHOCK	1152	Town of East Greenwich	PRME	21.00	
DEBRA	A	MCDOLE	1412	City of Pawtucket	PRME	22.00	
EDWARD	A	DAVIDSON	1282	Town of Johnston	PRME	24.50	
KENNETH	A	BROWN JR	1474	Smithfield Police Dept.	PRME	24.50	
ERNEST	R	HUTTON	1412	City of Pawtucket	PRME	25.00	
DIANE	M	WALSH	1112	City of Cranston	PRME	25.50	
STEPHANIE		SUSI	1282	Town of Johnston	PRME	26.00	
LAURA	A	SILVIA	1009	Barrington COLA Group	PRME	26.50	
CAROL		MONFILS	1474	Smithfield Police Dept.	PRME	27.00	
DAVID	M	BEAUCHEMIN	1034	Burrillville Police Dept.	PRME	27.00	
LOUIS	J	CHARELLO	1705	Lincoln Fire Dept	PRME	27.00	
PRUDENCE	M	FALLON	1532	Town of Tiverton	PRME	28.50	
KATHLEEN		SAWKA	1412	City of Pawtucket	PRME	29.50	
SCOTT		GOODWIN	1392	Town of North Smithfield	PRME	30.00	
PAMELA	J	GOULD	1322	Town of Middletown	PRME	30.50	
DAVID		ARUSSO	1286	Johnston Housing Auth.	PRME	31.00	
DEBORAH	R	THURBER	1158	EAST GREENWICH-COLA-NC	PRME	31.00	
LAURIE	S	SIMPSON	1412	City of Pawtucket	PRME	31.00	
JOHN		RAO JR	1158	EAST GREENWICH-COLA-NC	PRME	32.00	
KAREN	M	ASSELIN	1412	City of Pawtucket	PRME	32.00	
ROBERT	F	STROM	1012	Town of Bristol	PRME	32.00	
ARNOLD		VECCHIONE	1286	Johnston Housing Auth.	PRME	32.50	
DIANE		DYER	1158	EAST GREENWICH-COLA-NC	PRME	32.50	
ANNA	E	MARINO	1112	City of Cranston	PRME	33.50	
WILLIAM D		VIEIRA SR	1412	City of Pawtucket	PRME	34.00	
JOHN	J	TOOLAN	1009	Barrington COLA Group	PRME	34.50	
LINDA	C	ARCHETTO	1112	City of Cranston	PRME	35.00	
MICHAEL	J	DESNOYERS	1478	Town of Smithfield (COLA)	PRME	35.50	Accidental Disability
JOHN N	N	BUCCI	1112	City of Cranston	PRME	36.50	
KENNETH	R	MASON	1112	City of Cranston	PRME	36.50	
MICHAEL	J	DELYI	1272	Town of Jamestown	PRME	37.75	
PETER	S	LAPOLLA	1112	City of Cranston	PRME	38.50	

PRME--RETIRES WORKING MUNICIPALITIES IN 2024 CALENDAR YEAR --REPORT DTD 10-04-2024

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LINDA	M	DIPRETE	1112	City of Cranston	PRME	39.50	
ANGELA	M	JALETTE	1034	Burrillville Police Dept.	PRME	40.00	
LOUIS	M	PRATA	1282	Town of Johnston	PRME	41.00	
MICHAEL	C	RHEAUME	1474	Smithfield Police Dept.	PRME	42.50	
RUSSELL	E	SPENCER	1158	EAST GREENWICH-COLA-NC	PRME	43.00	
FRANK	E	JUDGE	1082	Town of Charlestown	PRME	44.20	
JOANNE		TOLCHINSKY	1116	Cranston Housing Auth.	PRME	44.75	
DONNA		PINTO	1412	City of Pawtucket	PRME	45.50	
KAREN	M	LECLAIRE	1412	City of Pawtucket	PRME	46.00	
KENDRA		ROY	1632	City of Woonsocket	PRME	46.00	
PAULINE	S	PAYEUR	1632	City of Woonsocket	PRME	47.00	
BRENDA	C	PANNONE	1382	Town of North Providence	PRME	47.50	
LYNN	L	BURKHARDT	1009	Barrington COLA Group	PRME	48.50	
EDWARD	R	FRATELLI	1478	Town of Smithfield (COLA)	PRME	49.00	
ROBERTA	A	TURCHETTA	1112	City of Cranston	PRME	49.00	
CATHY	A	KEIGHLEY	1016	Bristol Housing Authority	PRME	50.50	
JEANNE	L	HODGE	1412	City of Pawtucket	PRME	50.50	
MICHAEL		WILDENHAIN	1412	City of Pawtucket	PRME	51.00	
GLORIA	J	RADO	1412	City of Pawtucket	PRME	51.50	
LOUIS	A	LANNI	1382	Town of North Providence	PRME	51.50	
KEVIN		CROKE	1162	City of East Providence	PRME	52.00	
WAYNE		BARNES	1162	City of East Providence	PRME	52.00	
THOMAS	E	DUQUETTE	1602	Town of West Greenwich	PRME	53.00	
NORA		HAWKINS	1116	Cranston Housing Auth.	PRME	54.00	
THEODORE	J	PRZYBYLA	1462	Town of Scituate	PRME	55.50	
GAIL		TOPAKIAN	1112	City of Cranston	PRME	57.50	
RICHARD		ARPIN JR	1122	Town of Cumberland	PRME	58.00	
CHARLENE	R	GAGNON	1412	City of Pawtucket	PRME	58.50	
MICHAEL	D	CASSIDY	1412	City of Pawtucket	PRME	60.00	
ERNEST		DE PARI	1112	City of Cranston	PRME	60.50	
JESSICA		DESROCHERS	1632	City of Woonsocket	PRME	61.50	
MICHAEL	L	HOULE	1632	City of Woonsocket	PRME	64.50	
LORRAINE	A	DEROIS	1012	Town of Bristol	PRME	67.50	Close to limit
CYNTHIA	L	AZZA	1158	EAST GREENWICH-COLA-NC	PRME	75.50	adjusting to PRMS code
MICHAEL	A	DEMELLO	1015	Bristol Fire Dept.	PRME	143.50	Suspended Pension

PRME--RETIRES WORKING MUNICIPALITIES IN 2024 CALENDAR YEAR --REPORT DTD 10-04-2024

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
EMERSON	J	MARVEL	1162	City of East Providence	PRME	175.00	Suspended Pension

RETIREES WORKING UNDER 25K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2024--Report dtd -10-04-2024

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
ANDRES	R	ZUNIGA	2000	CCRI	PRIS	\$ 17,124.83	
BRUNA	M	BOYLE	2000	URI	PRIS	\$ 14,619.32	
RICHARD	G	SWEARINGEN	2000	CCRI	PRIS	\$ 14,426.37	
WILLIAM	T	BEHRENDJS JR	2000	URI	PRIS	\$ 12,142.70	
CLAIRE		DUMAS	2000	CCRI	PRIS	\$ 10,584.16	
THOMAS	H	MITCHELL	2000	CCRI	PRIS	\$ 10,584.16	
MICHELLE		BROUSSEAU	2000	CCRI	PRIS	\$ 10,536.11	
JOHN ALAN	A	LONGIARU	2000	CCRI	PRIS	\$ 10,084.50	
CAROL	A	SPAZIANO	2000	CCRI	PRIS	\$ 9,878.64	
DAVID		NEVES	2000	URI	PRIS	\$ 9,108.00	
BRIAND	E	LACROIX	2000	URI	PRIS	\$ 8,199.43	
NORMAN	P	FORTIN	2000	URI	PRIS	\$ 7,875.00	
ALFRED	R	CRUDALE	2000	URI	PRIS	\$ 7,528.01	
DONNA M		PATCH	2000	CCRI	PRIS	\$ 7,337.50	
ANDREW		EGAN	2000	CCRI	PRIS	\$ 7,215.12	
THOMAS	A	CONBOY	2000	CCRI	PRIS	\$ 7,038.72	
WILLIAM	H	GREEN	2000	CCRI	PRIS	\$ 7,036.86	
ANDREW	A	BONNER	2000	CCRI	PRIS	\$ 7,035.00	
GARY	C	COMUNALE	2000	URI	PRIS	\$ 6,493.10	
MARIE	H	BAGUCHINSKY	2000	URI	PRIS	\$ 6,465.68	
ALFRED	L	PERROTTI	2000	CCRI	PRIS	\$ 6,400.00	
GAIL	S	O'ROURKE	2000	CCRI	PRIS	\$ 6,051.96	
EILEEN	P	ZISK	2000	CCRI	PRIS	\$ 5,292.08	
HUGO	J	DEASCENTIS JR	2000	CCRI	PRIS	\$ 4,200.00	
PATRICIA	A	ROSE	2000	CCRI	PRIS	\$ 4,064.53	
GREGG		NOURY	2000	CCRI	PRIS	\$ 4,017.78	
SUSAN	L	HAWKSLEY	2000	CCRI	PRIS	\$ 3,868.32	
LORRAINE	E	BELLO	2000	CCRI	PRIS	\$ 3,521.03	
GERALD		SILBERMAN	2000	CCRI	PRIS	\$ 3,519.36	
LAWRENCE	P	BYRNE	2000	CCRI	PRIS	\$ 3,519.36	
PETER	J	PETRONE	2000	CCRI	PRIS	\$ 3,519.36	
WENDY		ARONOFF	2000	CCRI	PRIS	\$ 3,400.00	

RETIREES WORKING UNDER 25K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--State colleges/univs/--Instructor at a state school - Calendar Year 2024--Report dtd -10-04-2024

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
PAUL	C	MELARAGNO	2000	State	PRIS	\$ 3,056.00	
JO-ANN		PHILLIPS	2000	URI	PRIS	\$ 2,623.98	
DAVID	C	MARANDOLA	2000	CCRI	PRIS	\$ 2,144.00	
KIRK		LAMBOY	2000	CCRI	PRIS	\$ 1,645.00	
JAMES	E	GUARINO	2000	CCRI	PRIS	\$ 1,544.76	
RICHARD	J	BENEDUCE	2000	CCRI	PRIS	\$ 1,232.00	
KARIN	E	LUKOWICZ	2000	CCRI	PRIS	\$ 776.00	

RETIREES WORKING UNDER DRIVER'S EDUCATION INSTRUCTION and/or MOTORCYCLE DRIVER EDUCATION COURSES - (EMPLOYER CODE = 2000)

PRDE--State colleges/univs/ - Calendar Year 2024--Report dtd -10-04-2024

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Earnings	Footnote
KATHLEEN	D	HUDSON	2000	CCRI	PRDE	\$ 13,536.02	Close to limit
PETER	V	RIVELLI	2000	CCRI	PRDE	\$ 11,362.17	
KATHLEEN		CRESCENZO	2000	CCRI	PRDE	\$ 4,747.61	
PATRICIA	L	DIONNE	2000	CCRI	PRDE	\$ 4,234.38	
ALBERT	K	AUBIN	2000	CCRI	PRDE	\$ 3,849.35	
DAYUS		METTS	2000	CCRI	PRDE	\$ 3,806.64	
LORENZO		TETREAULT	2000	CCRI	PRDE	\$ 2,059.45	

RETIRED REGISTERED NURSES WORKING AT A STATE-OPERATED FACILITY IN RI INCLUDING EMPLOYMENT AS A FACULTY MEMBER OF A NURSING PROGRAM AT A STATE-OPERATED COLLEGE OR UNIVERSITY--CALENDAR YEAR 2024 --REPORT DTD 10-04-2024

First Name	Middle Initial	Last Name	Employer Code	Employer	Title/Function	Number of Days	Footnote
LINDA		MASSE	2000	BHDDH-ZAMBARANO	PRNR	62.50	
ERIN	M	SCANLON	2000	BHDDH-ESH	PRNR	35.50	



10.2. Report of Contributions

For Reference




Employees' Retirement System of Rhode Island

Report of Received Contributions

Period Ending: 9/30/24

	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1001	Barrington Public Schools	BIWK	\$241,089.34		
1007	Barrington COLA Non-Certified	BIWK	\$29,158.69		
1009	Barrington COLA Group	BIWK	\$20,209.55		
1012	Town of Bristol	BIWK	\$14,569.06		
1014	Bristol Police Department	BIWK	\$15,063.58		
1016	Bristol Housing Authority	WKLY	\$2,636.20		
1019	Town of Bristol EE Highway	BIWK	\$11,775.37		
1021	Bristol Warren Reg. School District	BIWK	\$92,934.43		
1023	Bristol Warren Reg. School District (NC)	BIWK	\$12,901.16		
1031	Burrillville School Department	BIWK	\$138,864.99		
1032	Town of Burrillville	BIWK	\$29,655.15		
1033	Burrillville School Department (NC)	BIWK	\$13,635.21		
1036	Burrillville Housing Authority	WKLY	\$1,189.16		
1052	City of Central Falls	BIWK	\$7,363.02		
1054	Central Falls Police	BIWK	\$4,434.34		
1056	Central Falls Housing Authority	WKLY	\$6,812.55		
1061	Central Falls Collaborative	BIWK	\$178,594.35 ^		\$7,046.38
1063	Central Falls School District (NC)	BIWK	\$23,277.93 ^		\$3,592.61
1071	Charlho Regional School District	BIWK	\$133,771.21		
1073	Charlho Regional School District (NC)	BIWK	\$21,776.55		
1082	Town of Charlestown	BIWK	\$13,730.27		
1091	Coventry Public Schools	BIWK	\$286,098.81		
1095	Coventry Fire District	BIWK	\$4,554.06		
1096	Coventry Housing Authority	BIWK	\$3,562.02		
1098	Coventry Lighting District	BIWK	\$259.24		
1111	Cranston School Department	BIWK	\$806,100.05		
1112	City of Cranston	BIWK	\$42,944.59		
1113	Cranston School Department (NC)	BIWK	\$74,885.81		
1114	Cranston Police Department	BIWK	\$59,905.74 *		
1115	Cranston Fire Department	BIWK	\$75,765.06 *		
1116	Cranston Housing Authority	BIWK	\$5,641.72		
1121	Cumberland School Department	BIWK	\$312,404.33		
1122	Town of Cumberland	BIWK	\$29,789.79		
1123	Cumberland School Department (NC)	BIWK	\$29,065.79		
1126	Cumberland Housing Authority	WKLY	\$3,270.56		
1151	East Greenwich School Department	BIWK	\$173,370.72		
1152	Town of East Greenwich	WKLY	\$7,607.83		
1153	East Greenwich School District (NC)	BIWK	\$2,175.16		
1156	East Greenwich Housing Authority	BIWK	\$1,357.57		
1157	East Greenwich - COLA	WKLY	\$13,792.09		
1158	East Greenwich - COLA - NC	BIWK	\$17,720.10		
1159	East Greenwich Fire District (NC)	WKLY	\$234.70		
1161	East Providence School Department	BIWK	\$331,348.11		
1162	City of East Providence	BIWK	\$82,132.55		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 9/30/24			
	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1163	East Providence School Department (NC)	BIWK	\$44,219.07		
1166	East Providence Housing Authority	WKLY	\$4,570.09		
1181	Exeter/West Greenwich Reg. School Department	BIWK	\$70,042.62		




Employees' Retirement System of Rhode Island

Report of Received Contributions

Period Ending: 9/30/24

	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1183	Exeter/West Greenwich Reg. School Department (NC)	BIWK	\$16,227.62		
1191	Foster School District	BIWK	\$32,145.46		
1192	Town of Foster	WKLY	\$5,155.40		
1193	Foster School District (NC)	BIWK	\$4,052.26		
1201	Foster/Glocester Reg. School District	BIWK	\$86,940.22		
1203	Foster/Glocester Reg. School District (NC)	BIWK	\$12,107.70		
1211	Glocester School District	BIWK	\$30,183.03		
1212	Town of Glocester	BIWK	\$9,898.79		
1213	Glocester School District (NC)	BIWK	\$5,265.46		
1227	Greenville Water District	WKLY	\$3,898.59		
1242	Hope Valley-Wyoming Fire District	BIWK	\$1,114.05		
1255	Hopkins Hill Fire Department	BIWK	\$4,399.44		
1262	Town of Hopkinton	BIWK	\$10,198.09		
1271	Jamestown School Department	BIWK	\$21,952.16		
1272	Town of Jamestown	BIWK	\$14,743.01		
1273	Jamestown School Department (NC)	BIWK	\$6,771.48		
1281	Johnston School Department	BIWK	\$309,899.82		
1282	Town of Johnston	BIWK	\$21,537.98		
1283	Johnston School Department (NC)	BIWK	\$31,557.87		
1286	Johnston Housing Authority	WKLY	\$2,470.04		
1293	Limerock Adm. Services	WKLY	\$275.32		
1301	Lincoln School Department	BIWK	\$217,175.78		
1302	Town of Lincoln	BIWK	\$2,455.26		
1303	Lincoln School Department (NC)	BIWK	\$1,130.02		
1306	Lincoln Housing Authority	BIWK	\$5,318.82		
1311	Little Compton School Department	BIWK	\$12,193.74		
1321	Middletown Public Schools	BIWK	\$130,600.77		
1322	Town of Middletown	BIWK	\$10,358.33		
1323	Middletown Public School Department (NC)	BIWK	\$11,788.92		
1331	Narragansett School Department	BIWK	\$63,998.21		
1336	Narragansett Housing Authority	MNLY	\$1,318.02		
1341	New Shoreham School District	BIWK	\$5,067.72		
1342	Town of New Shoreham	BIWK	\$6,820.20		
1343	New Shoreham School District (NC)	BIWK	\$2,263.87		
1351	Newport School Department	BIWK	\$273,799.20		
1352	City of Newport	BIWK	\$80,031.25		
1353	Newport School Department (NC)	BIWK	\$40,973.47		
1354	City of Newport - Monthly	MNLY	\$21.66		
1356	Newport Housing Authority	WKLY	\$10,961.38		
1364	Newport Police Department	BIWK	\$17,037.54		
1371	North Kingstown School Department	BIWK	\$168,718.35		
1372	Town of North Kingstown	BIWK	\$36,603.86		
1373	North Kingstown School Department (NC)	BIWK	\$33,402.28		
1381	North Providence School Department	BIWK	\$129,765.42		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 9/30/24			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1382	Town of North Providence	BIWK	\$30,415.02		
1383	North Providence School Department (NC)	BIWK	\$18,746.38		
1386	North Providence Housing Authority	BIWK	\$1,970.40		
1391	North Smithfield School Department	BIWK	\$111,664.54		
1392	Town of North Smithfield	BIWK	\$6,527.56		
1393	North Smithfield School Department (NC)	BIWK	\$11,972.72		
1401	Northern Rhode Island Collaborative	BIWK	\$0.00		
1403	Northern Rhode Island Collaborative (NC)	BIWK	\$0.00		
1411	Pawtucket School Department	BIWK	\$380,036.88		
1412	City of Pawtucket	WKLY	\$75,485.29		
1413	Pawtucket School Department (NC)	BIWK	\$38,726.55		
1416	Pawtucket Housing Authority	WKLY	\$33,970.80		
1421	Portsmouth School Department	BIWK	\$160,885.01		
1441	Providence School Department	BIWK	\$1,021,544.00		
1447	Providence School Department Long Term Subs	WKLY	\$1,019.12		





Employees' Retirement System of Rhode Island

Report of Received Contributions

Period Ending: 9/30/24

	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1448	Providence School Department - 12 Month Bi-Weekly	BIWK	\$126,437.59		
1452	Town of Richmond	BIWK	\$7,032.14		
1461	Scituate School Department	BIWK	\$95,911.57		
1462	Town of Scituate	BIWK	\$10,063.71		
1463	Scituate School Department (NC)	BIWK	\$9,074.43		
1471	Smithfield School Department	BIWK	\$154,743.07		
1473	Smithfield School Department (NC)	BIWK	\$20,897.82		
1476	Smithfield Housing Authority	BIWK	\$881.32		
1478	Town of Smithfield (COLA)	WKLY	\$16,427.44		
1491	South Kingstown School Department	BIWK	\$177,056.40		
1492	Town of South Kingstown	BIWK	\$59,996.20		
1493	South Kingstown School Department (NC)	BIWK	\$25,595.11		
1496	South Kingstown Housing Authority	WKLY	\$1,369.92		
1515	Union Fire District	BIWK	\$1,976.70		
1531	Tiverton School Department	BIWK	\$4,567.63		
1532	Town of Tiverton	BIWK	\$6,397.41		
1533	Tiverton School Department (NC)	BIWK	\$3,519.43		
1538	Tiverton Local 2670A	BIWK	\$5,835.62		
1541	Urban Collaborative Schools	BIWK	\$6,075.30		
1562	Town of Warren	BIWK	\$19,312.33		
1566	Warren Housing Authority	BIWK	\$2,291.16		
1571	Warwick School Department	BIWK	\$384,931.74		
1591	West Bay Collaborative	BIWK	\$8,530.68		
1602	Town of West Greenwich	WKLY	\$7,441.96		
1611	West Warwick School Department	BIWK	\$157,237.40		
1612	Town of West Warwick	WKLY	\$7,172.38		
1613	West Warwick School Department (NC)	BIWK	\$10,996.37		
1616	West Warwick Housing Authority	BIWK	\$4,272.77		
1621	Westerly School Department	BIWK	\$268,603.65		
1631	Woonsocket School Department	BIWK	\$223,767.27		
1632	City of Woonsocket	BIWK	\$33,608.52		
1633	Woonsocket School Department (NC)	BIWK	\$39,955.71		
1634	Woonsocket Police Department	WKLY	\$32,972.04		
1635	Woonsocket Fire Department	BIWK	\$33,152.80		
1641	Highlander Charter School	SMON	\$38,730.71		
1651	Paul Cuffee School	BIWK	\$61,345.39		
1661	Kingston Hill Academy School	BIWK	\$0.00		
1671	International Charter School	BIWK	\$15,931.10		
1681	The Compass School	SMON	\$9,254.95		
1691	Blackstone Academy Charter School, Inc.	SMON	\$6,209.25		
1701	Beacon Charter School of Woonsocket	SMON	\$21,417.13		
1702	Albion Fire District - Municipal	BIWK	\$0.00		
1711	The Learning Community Charter School	BIWK	\$38,204.64		
1712	Harrisville Fire District - Municipal	WKLY	\$1,188.28		

		Employees' Retirement System of Rhode Island			
		Report of Received Contributions			
		Period Ending: 9/30/24			
Organization		Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1721	Segue Institute of Learning	BIWK	\$11,696.71		
1731	The Greene School	BIWK	\$6,423.98		
1741	Trinity Academy	SMON	\$9,394.71		
1751	RI Nurses Institute	SMON	\$20,571.75		
1761	The Village Green Virtual Charter School	SMON	\$6,061.21		
1771	Nowell Leadership Academy	BIWK	\$21,293.85		
1781	South Side Elementary Charter School	BIWK	\$0.00		
1791	Charette Charter School	SMON	\$5,247.66		
1901	Providence Prepatory Charter School	WKLY	\$154.40		
1911	Times 2 Academy	WKLY	\$2,515.21		
1921	Nuestro Mundo Charter School	BIWK	\$7,724.51		
2000	State	BIWK	\$3,513,757.55		
2300	Narragansett Bay Commission	BIWK	\$26,844.16		
			\$13,073,895.16		
Column Definitions:					
Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON = Semi-Monthly					
Received Employer/Employee contributions = Contributions received during the reporting period					

 Employees' Retirement System of Rhode Island				
Report of Received Contributions Period Ending: 9/30/24				
Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
* Cranston Police and Fire have not withheld DC plan contributions on holiday and longevity payments for its MERS police officers and holiday payments for its firefighters. The City may be liable for loss earnings to employees for delayed contributions. Amounts due are currently under analysis.				
^ Central Falls School Department has determined that the three employees (previously in question) are eligible to participate in the defined contribution plan. The CFSD is working with TIAA-CREF to calculate and post the required contributions for the prior periods. Once the contributions are posted TIAA-CREF will prepare a lost earnings calculation.				



Employees' Retirement System of Rhode Island

Employer Aging
 Period Ending: 9/15/24

Account	Organization	Employer	Balance as of 9/15/2024	0 -30 days	30 - 60 days	60 - 90 days	90 + days	Last Invoice Loaded	Comments
1441	Providence School Department	ERS	8,456.32	-	-	-	-	9/29/2024	
1447	Providence School Department Long-Term Substitutes	ERS	3,344.69	2,019.44	-	-	-	9/29/2024	
1448	Providence School Department 12 month BiWkly	ERS	153,024.29	1,763.57	-	-	-	9/22/2024	
1461	Scituate School Department	ERS	5,148.93	5,151.46	-	-	-	9/29/2024	
1541	Urban Collaborative	ERS	35,209.23	7,878.31	-	-	-	10/6/2024	
1641	Highlander Charter School	ERS	28,608.05	-	-	-	-	9/14/2024	
1661	Kingston Hill Academy, Inc.	ERS	44,481.34	24,296.48	-	-	-	9/21/2024	
1721	SEGUE INSTITUTE OF LEARNING	ERS	190.65	190.65	-	-	-	10/6/2024	
1741	Trinity Academy for the Performing Arts	ERS	36,398.91	-	-	-	-	9/30/2024	
1751	RI Nurses Institute	ERS	2,683.61	-	-	-	-	9/15/2024	
1921	Nuestro Mundo Charter School	ERS	35,808.89	-	-	-	-	10/2/2024	
2100	Airport Corporation	ERS	3,512.68	-	-	-	-	10/5/2024	
Grand total			356,867.59	41,299.91	0.00	0.00	0.00		
			100.00%	11.57%	0.00%	0.00%	0.00%		



Employees' Retirement System of Rhode Island

Employer Aging
 Period Ending: 9/15/24

Account	Organization	Employer	Balance as of 9/15/2024	0 -30 days	30 - 60 days	60 - 90 days	90 + days	Last Invoice Loaded	Comments
1283	Johnston School Department Non-Certified Employees	MERS	36,866.04	-	-	-	-	10/4/2024	
1302	Town of Lincoln	MERS	2,522.41	559.26	-	-	-	9/29/2024	
1305	Lincoln Rescue	MERS	16,964.70	1,184.62	-	-	-	9/29/2024	
Grand total			56,353.15	1,743.88	0.00	0.00	0.00		
			100.00%	3.09%	0.00%	0.00%	0.00%		



10.3. State Investment Commission (SIC)

For Reference

MONTHLY PERFORMANCE REPORT - (NET)

State of Rhode Island Pension Plan

August 31, 2024

Kevin Leonard, Partner

Douglas W. Moseley, Partner

Alexandra Sollers, Sr. Consulting Specialist



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

SIC MEETING AGENDA AND MINUTES

NEPC, LLC



**State Investment Commission
Monthly Meeting Minutes
Wednesday, August 28th, 2024
9:00 a.m.**

Executive Conference Room, Department of Administration

[dial-in: +1 312 626 6799; Webinar ID: (889 4837 0791); link: [(bit.ly/3YUithQ)].

A Monthly Meeting of the State Investment Commission (“SIC”) was called to order at 9:02 AM, Wednesday, August 28th, 2024, in the Executive Conference Room, Department of Administration.

I. Roll Call of Members

The following members were present: Mr. Frank Karpinski¹, Ms. Sylvia Maxfield, Mr. Paul Dion, Ms. Karen Hammond, Ms. Karen Hazard, Mr. Thomas Fay, Mr. Al Cumplido, and Treasurer James A. Diossa.

Also in attendance: Mr. Kevin Leonard & Mr. Matt Maleri, NEPC; Mr. Thomas Lynch & Mr. George Bumeder, Cliffwater; Mr. Paul Odland, Mr. Josh Plattner, Ms. Bianca Vanin, Mr. Vlad Shlafman, & Ms. Jessica Ke, Belveron; Mr. Collin Hill & Ms. Sarah Christo, Meketa; Mr. Walter Murphy & Mr. Ryan Mollett, Angelo Gordon; Mr. Jason Lamin & Mr. Andrew Cronin, Lenox Park; Mr. John Gowell, Pannone Lopes Devereaux & O’Gara, legal counsel; Mr. Eric Baggesen, Chief Investment Officer; and other members of the Treasurer’s Staff.

Treasurer Diossa called the meeting to order at 9:02 AM.

II. Approval of Minutes

On a motion by Ms. Karen Hazard and seconded by Ms. Sylvia Maxfield, it was unanimously **VOTED: to approve the draft meeting minutes of the June 26th, 2024 meeting of the State Investment Commission.**

III. Non-Core Real Estate Investment Recommendation, Belveron Partners Fund VII (“Belveron VII”)

Mr. Kevin Li, Investment Officer, introduced the proposed recommendations for the Rhode Island Employees Retirement Systems Pooled Trust and the Rhode Island OPEB System Trust to make commitments to Belveron Partners Fund VII. Mr. Li reviewed our current asset allocation in the Non-Core Real Estate bucket and explained how Belveron fits into the portfolio. Mr. Li described the funds strategy on a high level and then introduced the Belveron team.

Mr. Paul Odland, Belveron, introduced the firm. Mr. Odland described the firm’s focus within affordable housing. Mr. Odland elaborated on the firm’s role in addressing the nation’s housing crisis. Mr. Odland reviewed the firm’s track record.

¹ Mr. Frank Karpinski arrived after the Roll Call of Members and Approval of Minutes. His temporary absence did not affect quorum.

Mr. Josh Plattner, Belveron described the firm's three areas of focus: project-based section 8, special opportunity affordable, and LIHTC housing. Mr. Plattner then reviewed the investment strategy from start to finish and went through fund VII's current seed portfolio.

Ms. Bianca Vanin, Belveron, concluded by describing the firms ESG and DEI efforts.

Mr. Collin Hill, Meketa, discussed the merits and risks of the firm. Mr. Hill also described the highlights from several reference calls. Mr. Hill concluded by pointing out the risk of one person having 100% ownership in the firm.

The Board asked questions.

On a motion by Ms. Sylvia Maxfield and seconded by Mr. Paul Dion, the Board unanimously **VOTED that (A) the Rhode Island Employees Retirement Systems Pooled Trust make a commitment of up to \$20 million to Belveron Partners Fund VII; and (B) that the Rhode Island OPEB System Trust make a commitment of up to \$600,000 to Belveron Partners Fund VII; in each of the foregoing cases (A) and (B), subject to legal and investment staff review.**

IV. Private Equity Investment Recommendation, TPG AG Credit Solutions Fund III ("Belveron VII")

Mr. Peter Coleman, Investment Officer, introduced the proposed recommendations for the Rhode Island Employees Retirement Systems Pooled Trust and the Rhode Island OPEB System Trust to make commitments to TPG AG Credit Solutions Fund III. Mr. Coleman explained how the fund fits into the portfolio and gave a brief overview of the strategy.

Mr. Walter Murphy, Angelo Gordon, gave some background on the firm, detailing their three different strategies as well as their recent acquisition by TPG. Mr. Murphy highlighted the firm's commitment to diversity, equity, and inclusion.

Mr. Ryan Mollett, Angelo Gordon, went over the credit solutions strategy and track record. Mr. Mollett highlighted the fund's strong distributed to paid-in capital. Mr. Mollett then described the fund's ability to dynamically pivot between the public and private markets. Additionally, Mr. Mollett described the thematic market drivers that will provide opportunities for the strategy in the future. Mr. Mollett concluded by highlighting a few recent transactions.

Mr. Thomas Lynch, Cliffwater, highlighted the risks, pointing out that the firm doesn't have a track record in a distressed market environment. However, Mr. Lynch explained that Ryan's experience in running this strategy at GSO/Blackrock provides confidence.

The Board asked questions.

On a motion by Mr. Al Cumplido and seconded by Mr. Thomas Fay, the Board unanimously **VOTED that (A) the Rhode Island Employees Retirement Systems Pooled Trust make a commitment of up to \$50 million to TPG AG Credit Solutions Fund III; and (B) that the Rhode Island OPEB System Trust make a commitment of up to \$2 million to TPG AG Credit Solutions Fund III; in each of the foregoing cases (A) and (B), subject to legal and investment**

staff review.

V. Lenox Park Diversity, Equity, and Inclusion Review

Mr. Justin Maistrow, Deputy Chief Investment Officer, introduced Lenox Park, explaining that the SIC hired Lenox Park in 2021 as the portfolio's diversity, equity and inclusion ("DE&I") measurement and service provider.

Mr. Jason Lamin, Lenox Park, described the firm at a high level, highlighting the importance of data collection and interpretation for DE&I. Mr. Lamin then explained the firm's survey platform as well as the Lenox Park Diversity Score, a standardized metric to measure DE&I. Additionally, Mr. Lamin highlighted some tools that the firm is bringing to market in the near future.

Mr. Andrew Cronin, Lenox Park, presented the survey results, highlighting some of the key data points. Mr. Cronin started by reviewing Rhode Island's engagement rate. Mr. Cronin then presented Rhode Island's overall score as well as the breakdown of each component, with gender and race broken down further into impact score, ownership, leadership, and workforce.

Mr. Maistrow stated that the Lenox Park renewal proposal discussion will be tabled until the next SIC meeting.

Lastly, Mr. Lamin elaborated on the specific categories in which the increases and decreases of Rhode Island's score occurred year over year since 2021.

The Board asked questions.

VI. Legal Counsel Report

There was no legal counsel report.

VII. Chief Investment Officer Report

Mr. Justin Maistrow reviewed the performance of the fund on a fiscal year to date basis, noting the portfolio's 10.47% 1-year return and highlighting some of the contributing and detracting asset classes.

Mr. Maistrow then went through the peer universe report, noting ERSRI's outperformance versus peers across longer time horizons. Mr. Maistrow concluded by stating that all the consultant contracts are expiring early next year, and that an RFP will be issued for each of these in the near future.

The Board asked questions.

VIII. Treasurer's General Comments

Treasurer Diossa asked if there were any further comments or questions and thanked the Board

August 28, 2024

and Staff.

The meeting was adjourned at 11:53 AM.

Respectfully submitted,

**James A. Diosa,
General Treasurer**

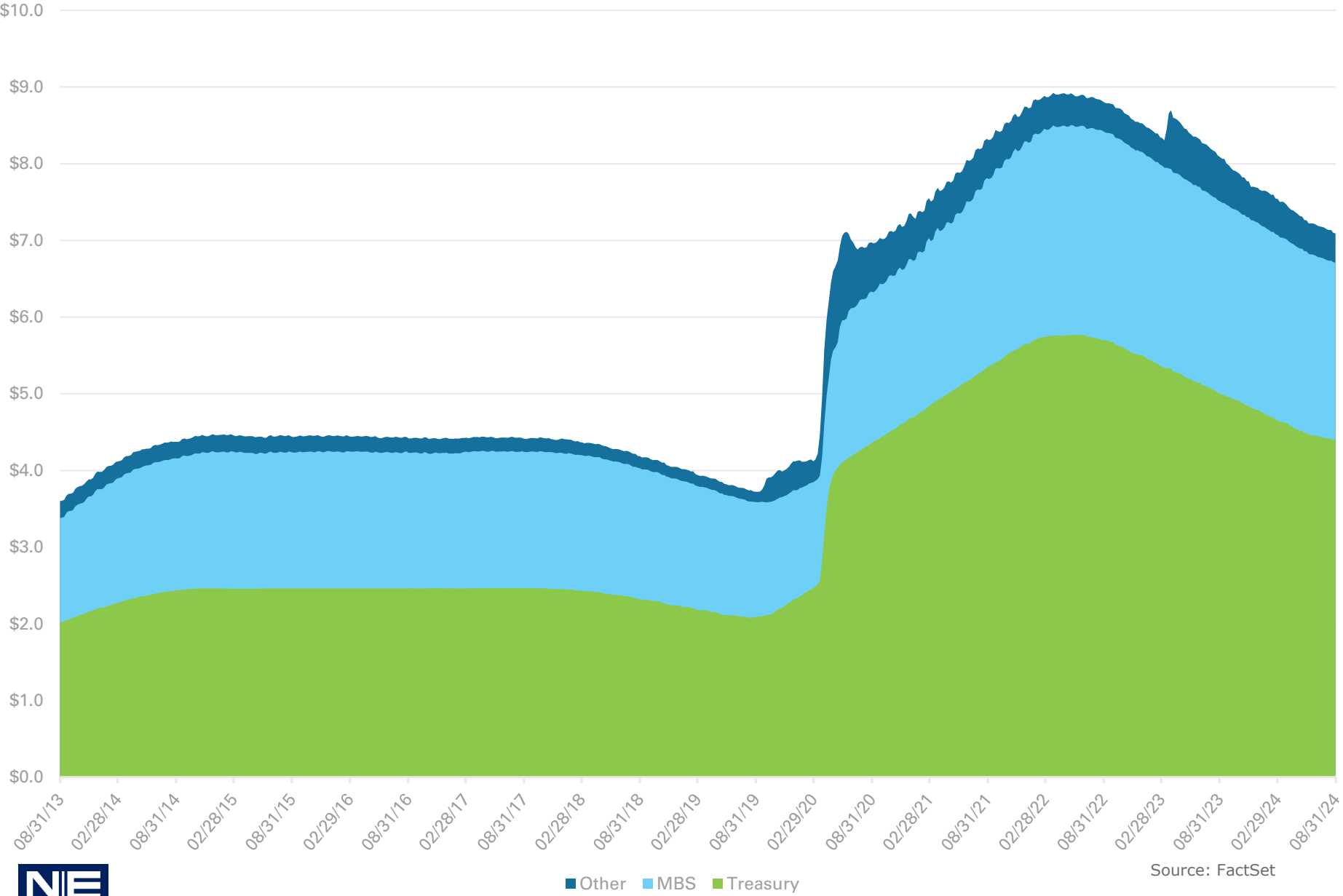
DRAFT

August 28, 2024



MARKET OVERVIEW

FEDERAL RESERVE: BALANCE SHEET

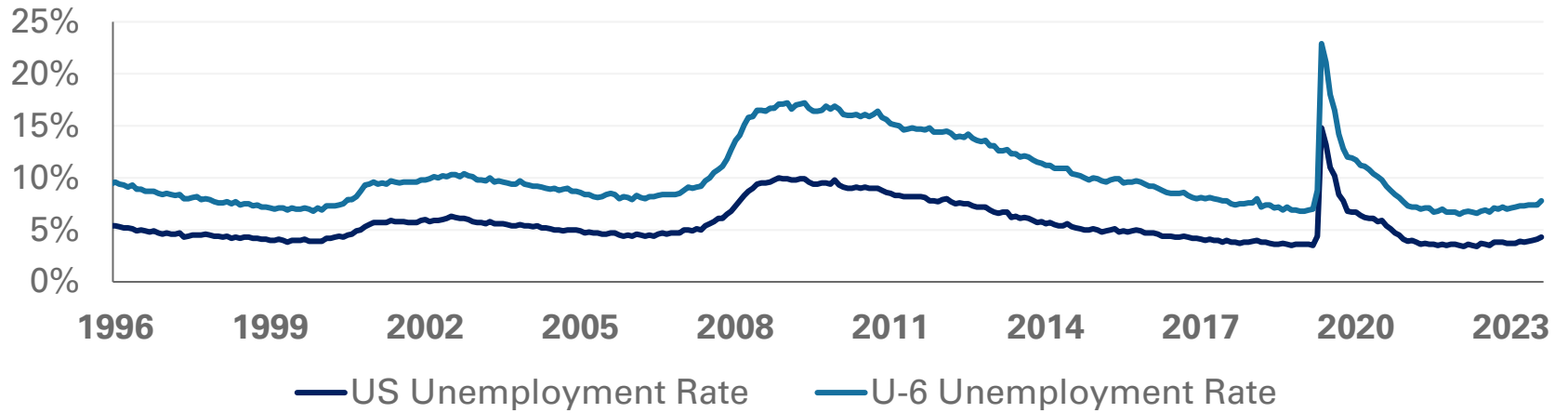


Source: FactSet



Other MBS Treasury

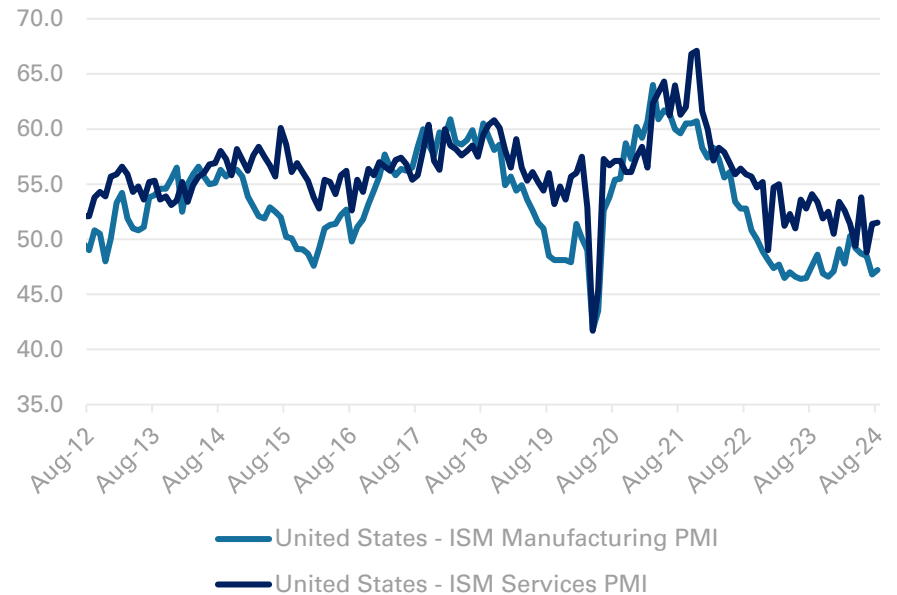
US UNEMPLOYMENT RATE



CONSUMER SENTIMENT



ISM REPORT OF BUSINESS



Source: FactSet

BENCHMARK TRAILING PERFORMANCE





Equity						
	Aug	YTD	1 YR	3 YR	5 YR	10 YR
Russell 3000	2.2%	18.2%	26.1%	7.9%	15.2%	12.4%
MSCI US Min. Vol.	4.9%	17.7%	23.1%	6.7%	8.8%	10.6%
MSCI ACWI	2.5%	16.0%	23.4%	5.8%	12.1%	8.8%
MSCI ACWI ex US	2.8%	11.2%	18.2%	2.1%	7.6%	4.4%
MSCI ACWI ex US Min. Vol.	4.0%	12.8%	18.2%	3.0%	5.1%	4.9%
MSCI World	2.6%	16.7%	24.4%	6.9%	13.1%	9.6%
MSCI EM	1.6%	9.5%	15.1%	-3.1%	4.8%	2.6%
Credit						
	Aug	YTD	1 YR	3 YR	5 YR	10 YR
BC US Agg	1.4%	3.1%	7.3%	-2.1%	0.0%	1.6%
BC US HY	1.6%	6.3%	12.6%	2.5%	4.5%	4.7%
BC Long Treasuries	2.0%	0.4%	4.9%	-9.8%	-5.1%	0.7%
JPM EMBI Glob Div (EMD Hard Currency)	2.3%	6.7%	13.4%	-1.7%	0.4%	2.9%
JPM GBI-EM Glob Div (EMD Local Currency)	3.1%	1.5%	6.0%	-1.7%	0.1%	-0.3%
Real Assets						
	Aug	YTD	1 YR	3 YR	5 YR	10 YR
BBG Commodity	0.0%	0.9%	-4.4%	3.7%	7.0%	-1.1%
Alerian Midstream Index	5.0%	26.6%	33.8%	22.1%	14.2%	4.1%
NAREIT Composite Index	5.5%	10.5%	21.0%	0.2%	4.6%	6.8%

TOTAL FUND OVERVIEW

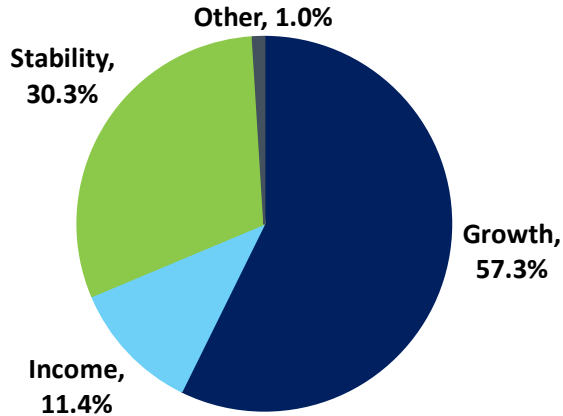
NEPC, LLC

ASSET ALLOCATION (OVERLAY) VS TARGET

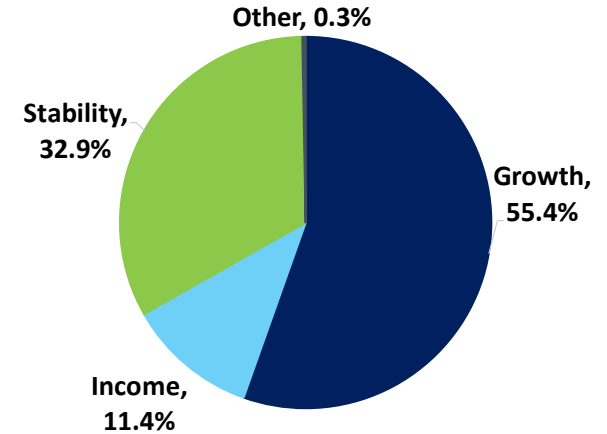
Asset Allocation vs. Target

	Current Balance	Current Allocation	Current Allocation (w/ Overlay)	Strategic Benchmark Allocation	Difference	Difference (w/ Overlay)
 Growth	\$6,581,525,935	57.3%	55.4%	55.0%	2.3%	0.4%
 Income	\$1,307,051,642	11.4%	11.4%	12.0%	-0.6%	-0.6%
 Stability	\$3,484,139,133	30.3%	32.9%	33.0%	-2.7%	-0.1%
 Other	\$113,703,873	1.0%	0.3%	0.0%	1.0%	0.3%

Current Asset Allocation



Current Asset Allocation (w/ Overlay)



TOTAL FUND ATTRIBUTION ANALYSIS – 1 YEAR

	Policy	Wtd. Actual	Wtd. Index	Excess	Selection	Allocation	Interaction	Total
	Weights	Return	Return	Return	Effect	Effect	Effect	Effects
Global Equity	40.00%	23.77%	23.44%	0.33%	-0.21%	-0.32%	-0.01%	-0.20%
Private Growth	15.00%	6.10%	4.20%	1.90%	0.12%	-0.42%	0.10%	-0.03%
Income	12.00%	10.81%	13.49%	-2.68%	-0.32%	0.04%	-0.09%	-0.26%
Crisis Protection	10.00%	1.51%	-2.72%	4.23%	0.29%	-0.19%	0.06%	0.24%
Inflation Protection	8.00%	0.08%	-2.01%	2.09%	0.12%	0.05%	-0.01%	0.23%
Volatility Protection	15.00%	9.23%	8.18%	1.05%	0.11%	0.26%	-0.08%	0.41%
Other*		0.71%						
State of Rhode Island Total Plan	100.00%	12.40%	12.20%	-0.50%	0.11%	-0.58%	-0.03%	-0.50%

*Other includes short-term cash, overlay, and rebalancing activity.

Note: Plan attribution is a static, return based calculation and the results reflect the composites shown. As a result, the total returns shown may vary from the calculated returns shown on the performance summary.

Asset Allocation Effect - Measures an investment manager's ability to effectively allocate their portfolio's assets to various sectors. The allocation effect determines whether the overweighting or underweighting of sectors relative to a benchmark contributes positively or negatively to the overall portfolio return. Positive allocation occurs when the portfolio is over weighted in a sector that outperforms the benchmark. Negative allocation occurs when the portfolio is over weighted in a sector that underperforms the benchmark and underweighted in a sector that outperforms the benchmark.

Selection Effect - Measures the investment manager's ability to select securities within a given sector relative to a benchmark. The over or underperformance of the portfolio is weighted by the benchmark weight, therefore, selection is not affected by the manager's allocation to the sector. The weight of the security in the portfolio determines the size of the effect -- the larger the security, the larger the effect is, positive or negative.

Interaction Effect - The interaction effect measures the combined impact of an investment manager's selection and allocation decisions within a sector. For example, if an investment manager had superior selection and over weighted that particular sector, the interaction effect is positive. If an investment manager had superior selection, but underweighted that sector, the interaction effect is negative. In this case, the investment manager did not take advantage of the superior selection by allocating more assets to that sector. Since many investment managers consider the interaction effect to be part of the selection or the allocation, it is often combined with either effect.

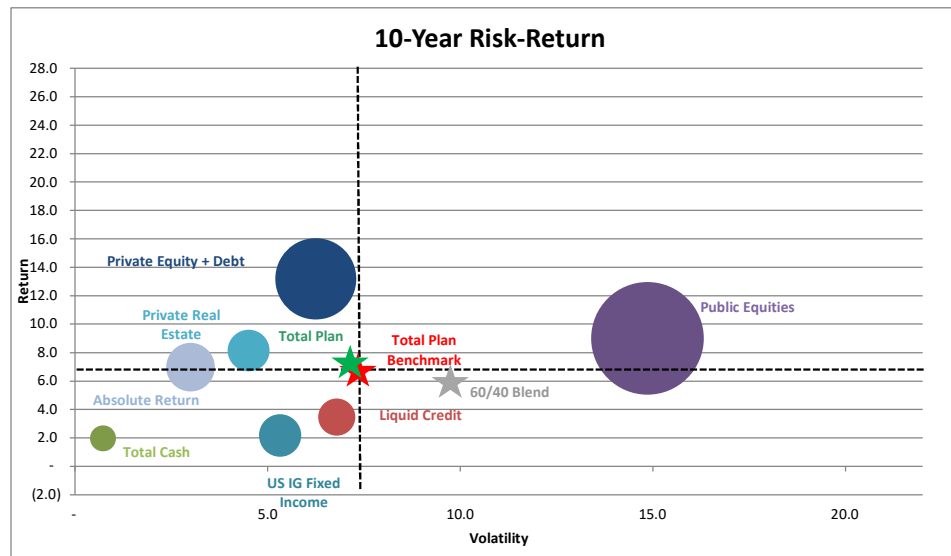
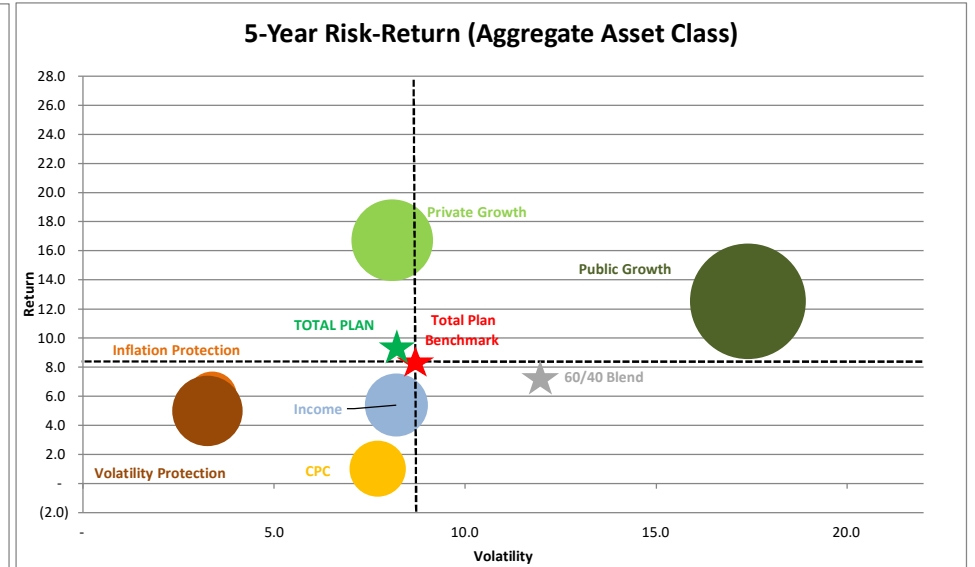
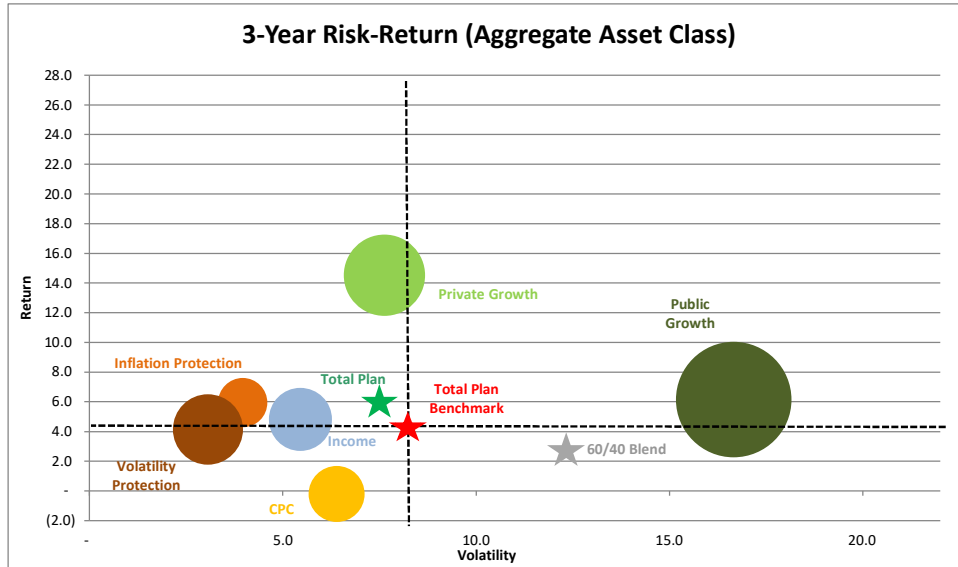


TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	11,598,464,919	100.00	100.00	1.22	2.31	8.16	12.40	6.04	9.47	7.46	8.46	6.01	Jul-00
<i>Strategic Benchmark Allocation</i>				1.18	2.33	7.99	12.18	4.57	8.44	6.84	8.01	-	
<i>60% MSCI ACWI (Net) / 40% Bloomberg Aggregate</i>				2.10	4.04	10.69	16.81	2.72	7.39	6.10	7.10	5.44	
Global Equity	4,459,067,282	38.45	40.00	2.31	4.08	15.85	23.77	6.16	12.54	9.01	10.49	6.26	Jul-00
<i>MSCI AC World Index (Net)</i>				2.54	4.19	15.97	23.44	5.77	12.14	8.78	9.77	5.88	
Private Growth	2,211,136,207	19.06	15.00	0.86	1.25	4.10	6.10	14.53	16.73	-	-	16.29	Jul-17
<i>Private Growth Allocation Index</i>				0.86	1.25	4.35	4.82	7.46	11.99	-	-	11.78	
<i>Private Growth Custom Benchmark</i>				0.82	1.19	3.97	4.20	6.64	11.39	-	-	11.44	
Income	1,321,568,300	11.39	12.00	1.00	2.44	6.66	10.81	4.82	5.40	-	-	4.82	Jul-17
<i>Income Allocation Index</i>				1.05	2.14	7.90	12.86	5.39	5.48	-	-	4.84	
<i>Income Custom Benchmark</i>				1.33	2.72	8.25	13.49	5.34	6.05	-	-	5.50	
Crisis Protection	1,050,246,372	9.06	10.00	-1.62	-1.47	1.03	1.51	-0.20	1.03	-	-	3.07	Jun-17
<i>CPC Custom Benchmark</i>				-2.71	-2.09	-4.31	-2.72	-5.93	-2.85	-	-	-	
Inflation Protection	814,661,306	7.02	8.00	0.34	0.34	-0.04	0.08	5.95	6.01	-	-	6.41	Jul-17
<i>Inflation Protection Allocation Index</i>				0.51	0.60	0.81	0.10	6.94	6.07	-	-	5.94	
<i>Inflation Protection Custom Benchmark</i>				0.28	0.28	-0.71	-2.01	6.67	5.90	-	-	5.59	
Volatility Protection	1,650,123,813	14.23	15.00	1.28	2.39	5.51	9.23	4.14	5.01	-	-	5.06	Jul-17
<i>Volatility Protection Custom Benchmark</i>				0.89	2.27	4.47	8.18	0.61	2.54	-	-	2.89	

- August's investment gain/loss for the ERSRI was \$112,044,336.00
- Last 12 months' investment gain/loss for the ERSRI was \$1,086,775,390.98
- Fiscal Year ends June 30th





MANAGER PERFORMANCE

NEPC, LLC

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
State of Rhode Island Total Plan	11,598,464,919	100.00	100.00	1.22	2.31	8.16	12.40	6.04	9.47	7.46	8.46	6.01	Jul-00
<i>Strategic Benchmark Allocation</i>				1.18	2.33	7.99	12.18	4.57	8.44	6.84	8.01	-	
<i>60% MSCI ACWI (Net) / 40% Bloomberg Aggregate</i>				2.10	4.04	10.69	16.81	2.72	7.39	6.10	7.10	5.44	
Growth	6,670,203,489	57.51	55.00	1.83	3.14	11.78	17.47	7.94	13.50	-	-	11.74	Jul-17
<i>Growth Allocation index</i>				1.93	3.31	11.86	16.75	5.43	11.79	-	-	10.40	
<i>Growth Composite Benchmark</i>				2.07	3.37	12.62	18.10	6.33	12.40	-	-	11.07	
Global Equity	4,459,067,282	38.45	40.00	2.31	4.08	15.85	23.77	6.16	12.54	9.01	10.49	6.26	Jul-00
<i>MSCI AC World Index (Net)</i>				2.54	4.19	15.97	23.44	5.77	12.14	8.78	9.77	5.88	
SSGA Russell 3000 Index	1,757,575,979	15.15		2.15	4.04	17.98	25.96	7.85	15.22	12.42	-	14.17	Nov-12
<i>Russell 3000 Index</i>				2.18	4.08	18.19	26.14	7.87	15.19	12.36	-	14.12	
SSGA MSCI EAFE Index	571,680,002	4.93		3.24	6.25	12.14	19.64	4.45	8.95	5.52	-	7.48	Sep-12
<i>MSCI EAFE (Net)</i>				3.25	6.28	11.96	19.40	4.13	8.61	5.20	-	7.16	
SSGA MSCI Canada Index	68,535,216	0.59		4.10	9.23	11.54	20.70	6.16	10.61	5.10	-	6.35	Sep-12
<i>MSCI Canada (Net)</i>				4.05	9.12	11.03	19.81	5.25	9.70	4.33	-	5.58	
SSGA Emerging Market Index	434,000,103	3.74		1.10	1.35	8.67	13.89	-3.44	4.46	2.30	-	3.49	Sep-12
<i>MSCI Emerging Markets (Net)</i>				1.61	1.92	9.55	15.07	-3.06	4.79	2.56	-	3.74	
SSGA QVM	1,627,266,129	14.03		2.42	3.94	17.03	25.87	8.08	14.09	-	-	12.20	Oct-15
<i>MSCI World Index (Net)</i>				2.64	4.45	16.72	24.43	6.90	13.11	-	-	11.79	
Private Growth	2,211,136,207	19.06	15.00	0.86	1.25	4.10	6.10	14.53	16.73	-	-	16.29	Jul-17
<i>Private Growth Allocation Index</i>				0.86	1.25	4.35	4.82	7.46	11.99	-	-	11.78	
<i>Private Growth Custom Benchmark</i>				0.82	1.19	3.97	4.20	6.64	11.39	-	-	11.44	
Private Equity	1,954,080,212	16.85	12.50	0.95	1.41	5.00	7.26	14.72	18.87	14.85	14.64	10.88	Feb-89
<i>Private Equity Custom Benchmark</i>				0.95	1.40	5.31	6.37	7.17	15.16	14.11	15.14	15.11	
Non-Core Real Estate	257,055,996	2.22	2.50	0.16	0.16	-2.43	-2.21	12.44	8.19	-	-	11.22	Jul-17
<i>Non-Core Real Estate Custom Benchmark</i>				0.16	0.16	-2.65	-6.17	3.81	5.21	-	-	6.69	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Income	1,321,568,300	11.39	12.00	1.00	2.44	6.66	10.81	4.82	5.40	-	-	4.82	Jul-17
Income Allocation Index				1.05	2.14	7.90	12.86	5.39	5.48	-	-	4.84	
Income Custom Benchmark				1.33	2.72	8.25	13.49	5.34	6.05	-	-	5.50	
Equity Options	200,460,147	1.73	2.00	0.27	0.98	8.29	11.13	4.98	-	-	-	8.06	Feb-20
CBOE S&P 500 PutWrite Index				2.39	4.02	11.70	14.37	7.59	-	-	-	8.97	
Neuberger Berman US Equity Index Putwrite Fund LLC	200,460,147	1.73		0.27	0.98	8.29	11.13	4.98	-	-	-	8.06	Feb-20
Liquid Credit	485,042,567	4.18	3.00	1.63	3.02	4.72	10.13	2.42	3.21	3.47	-	3.50	May-13
ICE BofAML US High Yield TR*				1.60	3.60	6.34	12.56	2.60	3.87	4.11	-	4.14	
PIMCO	196,517,483	1.69		1.62	2.76	5.33	11.58	3.38	3.66	3.93	-	3.84	May-13
Loomis Sayles	194,718,804	1.68		1.80	3.55	6.09	11.58	2.66	3.45	-	-	3.73	Nov-18
Advent US Balanced	93,805,740	0.81		1.28	2.43	2.50	7.01	-	-	-	-	7.98	Jul-22
CLO Mezz/Equity	272,030,940	2.35	2.00	0.37	3.76	12.95	18.90	11.26	-	-	-	10.97	Aug-21
JPM CLO BB Index (CLOIE)				0.04	1.12	12.49	21.65	11.12	-	-	-	11.09	
Neuberger CLO Equity Mezzanine	121,145,983	1.04		0.83	5.26	15.55	21.05	12.21	-	-	-	11.53	Jul-21
Sycamore Tree CLO Fund	150,884,957	1.30		0.00	2.61	10.75	16.97	9.63	-	-	-	9.36	Aug-21
Private Credit	364,030,755	3.14	3.00	1.04	1.45	4.22	6.08	7.98	6.49	-	-	5.68	Jul-17
Private Credit Custom Benchmark				1.04	1.46	6.34	9.30	6.55	6.82	-	-	8.21	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Stability	3,515,031,490	30.31	33.00	0.18	0.74	2.84	4.68	3.24	4.17	-	-	4.81	Jul-17
<i>Stability Custom Benchmark</i>				-0.35	0.46	0.51	2.34	1.01	2.55	-	-	3.20	
<i>Stability Allocation Index</i>				-0.24	0.56	1.14	2.87	0.01	2.08	-	-	2.87	
Crisis Protection	1,050,246,372	9.06	10.00	-1.62	-1.47	1.03	1.51	-0.20	1.03	-	-	3.07	Jun-17
<i>CPC Custom Benchmark</i>				-2.71	-2.09	-4.31	-2.72	-5.93	-2.85	-	-	-	
Treasury Duration	528,075,759	4.55	5.00	2.87	5.60	0.56	5.12	-10.18	-5.32	-	-	-0.98	Jun-17
<i>Bloomberg US Treasury Long TR</i>				2.04	5.68	0.39	4.89	-9.84	-5.14	-	-	-0.60	
Systematic Trend	522,170,612	4.50	5.00	-5.99	-8.39	0.52	-3.51	8.81	6.31	-	-	6.00	Jun-17
<i>Credit Suisse Liquid Alt Beta</i>				-7.46	-9.59	-9.39	-11.39	-3.82	-2.19	-	-	-1.12	
Aspect Capital	173,680,722	1.50		-5.13	-6.59	7.63	3.80	15.19	7.85	-	-	6.42	Nov-17
Credit Suisse	173,180,948	1.49		-7.24	-9.31	-7.79	-9.08	4.04	3.94	-	-	4.16	Jun-17
Crabel Capital	175,308,943	1.51		-7.20	-10.81	0.69	-6.08	6.81	6.66	-	-	6.71	Jun-17
Inflation Protection	814,661,306	7.02	8.00	0.34	0.34	-0.04	0.08	5.95	6.01	-	-	6.41	Jul-17
<i>Inflation Protection Allocation</i>				0.51	0.60	0.81	0.10	6.94	6.07	-	-	5.94	
<i>Inflation Protection Custom Benchmark</i>				0.28	0.28	-0.71	-2.01	6.67	5.90	-	-	5.59	
Core Real Estate	354,438,685	3.06	4.00	-0.20	-0.20	-4.16	-5.84	5.33	4.30	-	-	4.95	Jul-17
<i>NFI-ODCE BM 2</i>				-0.20	-0.20	-7.63	-12.18	2.40	2.52	-	-	3.64	
Private Real Assets (ex-Real Estate)	460,222,620	3.97	4.00	0.75	0.75	3.42	5.26	9.16	9.99	-	-	10.37	Mar-15
<i>Private Real Assets (ex-Real Estate) Custom BM</i>				0.75	0.75	6.48	8.99	10.83	10.50	-	-	11.02	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)									
	Market Value (\$)	% of Portfolio	Strategic Benchmark Allocation (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	15 Yrs (%)	Inception (%)	Inception Date
Volatility Protection	1,650,123,813	14.23	15.00	1.28	2.39	5.51	9.23	4.14	5.01	-	-	5.06	Jul-17
<i>Volatility Protection Custom Benchmark</i>				0.89	2.27	4.47	8.18	0.61	2.54	-	-	2.89	
Investment Grade Fixed Income (ex-Treasuries)	628,052,174	5.41	6.50	1.93	3.98	4.45	9.63	-1.48	-	-	-	0.26	Jun-20
<i>IG Fixed Income (ex-Treas) BM</i>				1.58	4.10	3.43	8.42	-1.86	-	-	-	-1.05	
Fidelity Corporate Bonds	320,275,411	2.76		1.98	4.04	4.49	10.52	-1.95	-	-	-	0.54	Jun-20
Loomis Securitized Bond	307,776,763	2.65		1.88	3.93	4.47	8.81	-0.99	-	-	-	-0.03	Jun-20
Absolute Return	832,838,801	7.18	6.50	0.94	1.49	6.68	9.62	9.50	9.40	-	-	8.72	Jul-17
<i>HFRI Fund of Funds Composite Index</i>				0.32	0.83	5.72	8.59	2.21	5.11	-	-	4.36	
Cash	189,212,771	1.63	2.00	0.61	1.23	3.94	6.02	3.32	2.49	-	-	2.32	Feb-17
<i>ICE BofA 0-1 Yr. U.S. Treasury Notes & Bonds</i>				0.54	1.08	3.53	5.55	3.06	2.21	-	-	2.05	
Other	91,661,640	0.79	0.00	0.25	0.55	5.37	9.87	3.57	2.84	2.05	-	1.77	Nov-12
Shott Capital	1,157,003	0.01	0.00	0.03	0.30	10.43	21.97	13.39	20.16	15.46	13.38	1.17	Jul-00
Short-Term Cash	45,418,912	0.39	0.00	0.42	0.85	5.15	6.74	3.63	2.50	-	-	2.65	Jul-17
<i>90 Day U.S. Treasury Bill</i>				0.48	0.93	3.58	5.48	3.35	2.27	-	-	2.15	
Russell Overlay Fund	45,085,725	0.39	0.00	0.00	0.01	-0.19	-0.21	-0.14	-0.15	-0.05	-0.05	-0.07	Sep-08

- Please note returns are provided by BNY Mellon: returns may not match the custodian due to rounding
- Fiscal Year end is June 30th
- Russell Overlay returns do not represent returns for the individual account but rather Russell's impact at the total plan level
- Liquid Credit Benchmark: Prior to July 2021 the benchmark consisted of 50% BofAML US High Yield TR/ 50% CS Lev Loan Index
- The Investment Grade Fixed Income Composite includes \$5,388.79 of interest income from MacKay Shields
- Run date for this report is 9/23/2024

DISCLAIMERS & DISCLOSURES

Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC’s preferred data source is the plan’s custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

The opinions presented herein represent the good faith views of NEPC as of the date of this presentation and are subject to change at any time. Neither fund performance nor universe rankings contained in this report should be considered a recommendation by NEPC.

This report may contain confidential or proprietary information and may not be copied or redistributed to any party not legally entitled to receive it.

Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv

ASSET ALLOCATION

NEPC, LLC



State of Rhode Island
Office of the General Treasurer

James Diosa
General Treasurer

State Investment Commission
State of Rhode Island, State House
Providence, Rhode Island

This is to certify that the amounts so listed on this page belong to the credit of the Employees' Retirement, Municipal Employees', State Police and Judicial Retirement Systems of the State of Rhode Island at the close of business on August 31st, 2024.

**Employees' Retirement System of Rhode Island
Composite Reporting Investment Valuation
August 31, 2024**

Asset Class	
Grand Total	11,591,267,718
CASH EQUIVALENT*	378,105,993
GLOBAL PUBLIC EQUITY	4,425,722,739
EQUITY OPTIONS	0
EMERGING MARKET DEBT	0
CREDIT	369,244,789
CLOs	264,526,006
PRIVATE EQUITY**	2,318,110,893
REAL ESTATE**	611,494,681
HEDGE FUNDS**	832,837,578
INFRASTRUCTURE**	460,222,620
US TRADITIONAL FIXED	598,722,869
CPC PROGRAM	1,040,506,569

Plan Allocations	%	Base Market Value
Grand Total	100.00%	11,591,267,717
STATE EMP RET PLAN	72.14%	8,361,361,578
MUNI EMP RET PLAN	20.47%	2,372,742,561
TEACHER'S SURVIVOR BENEFIT	3.99%	462,795,095
STATE POLICE RET PL	1.98%	230,086,362
JUDICIAL RET PLAN	1.00%	116,405,005
NON-CONT ST POL RET	0.40%	46,893,323
NON-CONTRIB JUD RET	0.01%	983,793

* Cash & Short-Term Investments, as shown, also includes amounts available within specific active-manager mandates, and thus as aggregated will not tie directly to separate cash allocations as reported elsewhere.

** Alternative Investments – comprising the five components as indicated – have varying degrees of liquidity and may not have readily determinable market values. As such, they may be based on appraisals only.

ERSRI Asset Allocation Tracking

Functional Bucket	Aggregate Asset Class	Aggregate Allocation Weight	Asset Class	(a) Strategic Benchmark Weight/Target Allocation	(b) Actual exposure as of 08/31/24	(b) - (a)
GROWTH	Global Equity	40.0%	US Equity	25.8%	24.8%	-0.9%
			International Developed Equity	10.2%	9.9%	-0.4%
			EM Equity	4.0%	3.7%	-0.2%
	Private Growth	15.0%	Private Equity	12.5%	16.8%	4.3%
			Non-Core Real Estate	2.5%	2.2%	-0.3%
	INCOME	Income	12.0%	Equity Options	2.0%	1.7%
Liquid Credit				5.0%	4.2%	-0.8%
Private Credit				3.0%	3.1%	0.1%
CLOs				2.0%	2.3%	0.3%
STABILITY	CPC	10.0%	Treasury Duration	5.0%	4.6%	-0.4%
			Systematic Trend	5.0%	4.5%	-0.5%
	Inflation Protection	8.0%	Core Real Estate	4.0%	3.1%	-0.9%
			Private Real Assets (ex-Real Estate)	4.0%	4.0%	0.0%
			TIPs	0.0%	0.0%	0.0%
	Volatility Protection	15.0%	Investment Grade Fixed Income (ex-Treasuries)	6.5%	5.4%	-1.1%
			Absolute Return	6.5%	7.2%	0.7%
Strategic Cash			2.0%	1.6%	-0.4%	
OTHER	Short-term Tactical	-	Short-Term Cash	-	0.4%	0.4%
			Russell Overlay	-	0.4%	0.4%
			Distribution Management	-	0.0%	0.0%
TOTAL	Total	100.0%		100.0%	100.0%	0.0%

PRIVATE EQUITY & PRIVATE CREDIT

NEPC, LLC

Portfolio Summary

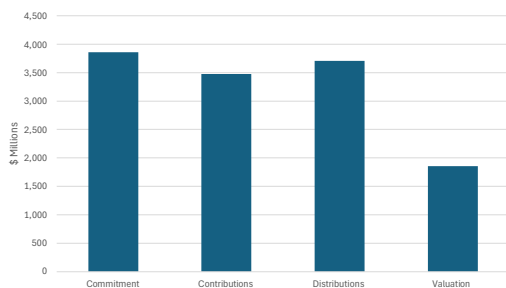
3/31/2024

All Investments

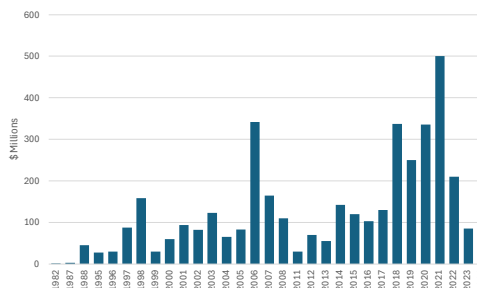
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	TWR
Private Equity Funds									
	Buyout Total	124	2,768,126,863	2,573,999,603	2,736,171,911	1,423,996,899	1.62	14.36%	13.65%
	Direct Secondary Total	1	25,000,000	19,762,704	33,397,560	7,121,167	2.05	35.11%	18.22%
	Distressed Debt Total	16	328,000,000	304,860,907	342,822,915	100,629,879	1.45	10.29%	9.67%
	Agriculture Total	2	45,000,000	16,709,667	4,838,551	11,519,540	0.98	-3.54%	-238.99%
	Fund of Funds Total	2	55,000,000	51,378,148	107,089,789	7,090,358	2.22	19.94%	
	Growth Equity Total	2	50,000,000	22,818,663	-	26,248,523	1.15	10.51%	-36.18%
	Opportunistic Credit Total	1	10,000,000	9,791,152	2,589,924	8,820,657	1.17	9.13%	15.43%
	Secondary Total	4	60,000,000	55,009,798	66,677,238	56,236	1.21	5.54%	10.36%
	Venture Capital Total	38	518,782,361	424,769,774	413,833,633	270,538,046	1.61	8.24%	6.88%
Total: Private Equity Funds		190	3,859,909,224	3,479,100,416	3,707,421,520	1,856,021,305	1.60	13.94%	12.33%

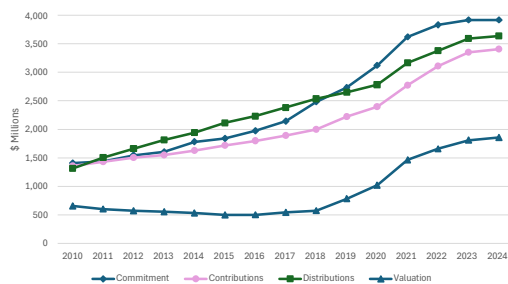
Cash Flow and Valuation Summary



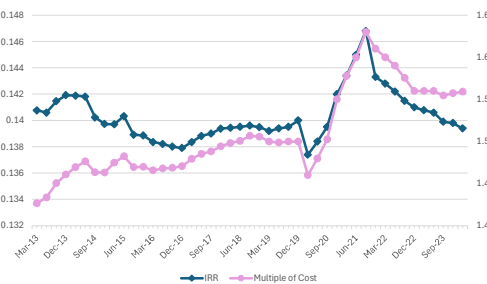
Commitment by Vintage Year



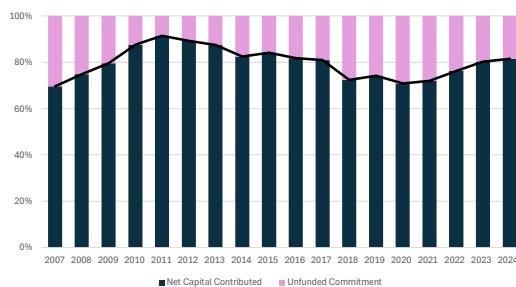
Historical Cash Flows and Valuation



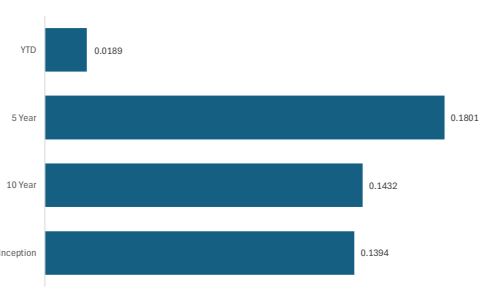
Historical Performance



Historical Percent Funded



Period IRRs



Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio

3/31/2024

Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
PSP RI Co-Investment Fund, L.P.	2021	Agriculture	15,000,000	147,019	-	14,852,981	14,584	N/M	N/M
Paine Schwartz Food Chain Fund VI	2022	Agriculture	30,000,000	16,562,648	4,838,551	18,223,574	11,504,956	N/M	N/M
Nautic Partners V, L.P.	2000	Buyout	20,000,000	20,337,509	40,859,698	629,968	1,215,965	17.00%	2.07
CVC European Equity Partners III	2001	Buyout	20,000,000	23,760,732	59,868,439	297,277	1,358,684	41.02%	2.58
Parthenon Investors II, L.P.	2001	Buyout	23,960,000	23,409,381	38,272,002	1,821,022	112,052	12.32%	1.64
Nordic Capital Fund V	2003	Buyout	15,774,622	21,398,689	58,883,260	-	48,559	20.20%	2.65
TPG Partners IV, L.P.	2003	Buyout	15,000,000	16,672,684	31,829,124	64,421	20,158	15.35%	1.91
Birch Hill Equity Partners III	2005	Buyout	13,291,686	18,973,636	36,236,586	163,295	167,319	13.33%	2.11
CVC European Equity Partners IV	2005	Buyout	17,808,516	21,302,146	41,386,006	2,064,374	27,674	16.63%	1.95
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,231	36,452,140	2,202,960	119,576	3.06%	1.17
First Reserve Fund XI, L.P.	2006	Buyout	20,000,000	22,125,580	15,632,464	(1)	4,870	-8.65%	0.71
Nordic Capital Fund VI	2006	Buyout	16,189,560	22,447,436	34,287,801	-	43,649	8.61%	1.73
TPG Fund V	2006	Buyout	20,000,000	20,988,095	28,536,479	130,305	20,160	4.81%	1.36
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	47,788,493	1,731,093	186,103	18.14%	2.35
Nautic Partners VI, L.P.	2007	Buyout	20,000,000	24,247,711	55,671,550	518,351	1,518,425	17.25%	2.36
Providence Equity Partners VI	2007	Buyout	25,000,000	29,906,685	41,609,032	972,264	158,650	5.95%	1.40
Trilantic Capital Partners IV L.P.	2007	Buyout	11,098,351	11,551,041	17,865,952	1,679,627	670,977	13.53%	1.60
Bain Capital Fund X, L.P.	2008	Buyout	25,000,000	24,501,142	36,375,496	498,858	3,022,525	8.90%	1.61
CVC European Equity Partners V	2008	Buyout	21,586,080	29,451,077	57,179,637	313,928	615,504	20.19%	2.27
TPG Fund VI	2008	Buyout	10,000,000	14,027,947	18,749,990	182,750	132,175	7.87%	1.35
Advent International GPE VII-C, L.P.	2012	Buyout	20,000,000	19,200,000	32,579,034	800,000	2,191,844	13.28%	1.81
Providence Equity Partners VII	2012	Buyout	25,000,000	38,602,869	59,171,397	1,652,825	20,192,726	21.86%	2.06
EnCap Energy Capital Fund IX, L.P.	2013	Buyout	18,000,000	20,725,817	27,242,308	700,210	4,175,002	10.96%	1.52
Nordic Capital Fund VIII	2013	Buyout	16,189,560	22,137,320	30,030,300	1,252,775	5,002,895	13.43%	1.59
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	20,992,400	26,186,012	1,669,873	6,855,498	11.69%	1.57
Carlyle Asia Partners IV, LP	2014	Buyout	30,000,000	37,293,417	55,132,117	912,422	6,826,339	12.65%	1.66
CVC Capital Partners Fund VI	2014	Buyout	16,189,560	20,755,595	26,396,938	1,060,685	14,510,580	16.97%	2.03
Nautic Partners VII, L.P.	2014	Buyout	20,000,000	20,453,988	43,936,065	1,546,012	5,462,329	43.25%	2.42
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	21,874,016	103,678,925	2,411,698	21,289,096	35.68%	5.71
Sorenson Capital Partners III, L.P.	2014	Buyout	30,000,000	38,735,986	38,334,097	1,622,459	25,475,729	11.82%	1.65
Baring Asia Private Equity Fund VI, LP	2015	Buyout	15,000,000	17,446,364	21,546,264	1,201,421	9,372,064	13.83%	1.77
Centerbridge Capital Partners III, L.P.	2015	Buyout	25,000,000	33,357,133	33,387,902	1,910,266	23,153,273	16.93%	1.70
EnCap Energy Capital Fund X, L.P.	2015	Buyout	25,000,000	26,036,762	35,584,154	986,645	15,330,638	15.73%	1.96
Paine Schwartz Food Chain Fund IV, L.P.	2015	Buyout	30,000,000	28,472,853	14,535,141	5,446,537	24,995,617	7.21%	1.39
Advent International GPE VIII	2016	Buyout	20,000,000	20,000,000	22,272,514	-	19,389,933	17.21%	2.08
Nautic Partners VIII	2016	Buyout	20,000,000	21,582,555	25,727,328	1,999,797	12,556,163	39.71%	1.77
Southvest Fund VII, L.P.	2016	Buyout	37,500,000	32,455,302	13,955,699	5,625,020	45,272,087	18.71%	1.82
Tenex Capital Partners II	2016	Buyout	25,000,000	27,549,765	40,525,348	3,316,861	21,026,580	23.89%	2.23

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio

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Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
CVC Capital Partners Fund VII, L.P.	2017	Buyout	37,775,641	39,094,084	19,461,689	2,106,352	53,742,424	21.71%	1.93
EnCap Energy Capital Fund XI, L.P.	2017	Buyout	50,000,000	46,967,060	27,024,453	6,380,449	54,188,699	20.56%	1.73
RLH IV	2017	Buyout	40,000,000	40,872,226	16,914,997	9,088,565	43,834,089	15.40%	1.49
Altaris Constellation Partners IV	2018	Buyout	6,000,000	6,094,927	4,264,044	336,219	8,233,504	24.73%	2.05
Altaris Health Partners IV	2018	Buyout	24,000,000	23,510,290	24,006,953	2,160,929	23,173,573	26.83%	2.01
Baring Asia Private Equity Fund VII, LP	2018	Buyout	50,000,000	48,994,464	36,407,747	18,863,517	43,387,728	22.73%	1.63
Carlyle Asia Partners V	2018	Buyout	50,000,000	50,294,355	13,063,214	11,685,596	45,106,671	7.97%	1.16
German Equity Partners V (ECM GEP V)	2018	Buyout	23,205,036	19,164,987	12,987,658	7,931,260	18,062,189	23.60%	1.69
Level Equity Opportunities Fund 2018	2018	Buyout	15,000,000	13,421,186	10,559,988	2,779,553	19,211,257	40.60%	2.22
Paine Schwartz Food Chain Fund V	2018	Buyout	50,000,000	43,380,891	17,709,633	11,408,753	45,251,061	18.57%	1.45
Siris Partners IV, L.P.	2018	Buyout	50,000,000	54,795,059	9,107,380	1,347,473	65,086,134	11.55%	1.35
Advent International GPE IX	2019	Buyout	30,000,000	28,051,918	2,998,802	1,948,082	38,879,131	16.26%	1.49
Eureka IV	2019	Buyout	20,000,000	14,362,401	1,839,154	5,635,737	14,732,636	7.91%	1.15
Hastings Equity IV, L.P.	2019	Buyout	25,000,000	22,683,622	11,951,744	2,316,378	28,929,299	23.21%	1.80
Nautic Partners IX, L.P.	2019	Buyout	25,000,000	22,530,696	14,608,520	5,216,324	22,854,778	24.64%	1.66
Riverside Micro-Cap Fund V, L.P.	2019	Buyout	25,000,000	24,321,336	2,539,532	2,037,710	33,843,862	15.25%	1.50
Vinci Capital Partners III	2019	Buyout	30,000,000	24,608,639	240,838	5,700,895	38,455,404	16.91%	1.57
Endeavour Capital Fund VIII, L.P.	2020	Buyout	50,000,000	21,703,453	2,959,072	28,296,547	23,715,443	10.80%	1.23
Hastings Equity Co-Invest RI, L.P.	2020	Buyout	7,500,000	3,986,672	-	3,513,328	4,231,814	2.19%	1.06
Odyssey Investment Partners Fund VI, LP	2020	Buyout	50,000,000	41,730,371	1,915,028	10,320,260	52,748,970	11.92%	1.31
Parthenon Investors VI, L.P.	2020	Buyout	45,000,000	28,244,825	-	16,753,740	37,483,041	16.14%	1.33
Pollen Street Capital IV, L.P.	2020	Buyout	43,172,161	29,773,578	10,656,100	15,717,681	31,115,619	20.19%	1.39
Riverside Micro Cap Fund IV B, L.P.	2020	Buyout	20,000,000	19,230,927	-	769,073	35,423,460	20.28%	1.84
Thoma Bravo Discover Fund III, L.P.	2020	Buyout	30,000,000	30,204,714	1,373,750	1,169,036	36,140,070	9.69%	1.24
Wynnchurch Capital Partners V	2020	Buyout	40,000,000	29,397,603	1,406,494	10,911,145	36,155,380	12.94%	1.28
Charlesbank Equity Fund X, L.P.	2021	Buyout	25,000,000	15,044,918	141,333	9,975,993	18,931,277	N/M	N/M
Charlesbank Fund X Overage	2021	Buyout	10,000,000	9,121,029	83,042	898,095	14,019,966	N/M	N/M
CVC Capital Partners VIII	2021	Buyout	43,172,161	31,570,562	85,626	11,485,254	34,557,658	N/M	N/M
Nautic Partners X, L.P.	2021	Buyout	50,000,000	25,224,227	679,728	25,455,540	30,362,852	N/M	N/M
Riverside Micro-Cap Fund VI, L.P.	2021	Buyout	50,000,000	15,140,310	-	34,859,690	13,972,115	N/M	N/M
Shamrock Capital Growth Fund V, L.P.	2021	Buyout	30,000,000	19,774,015	164,638	10,390,623	21,678,374	N/M	N/M
Tenex Capital Partners III	2021	Buyout	30,000,000	25,123,872	10,884,427	7,400,369	30,729,870	N/M	N/M
Thoma Bravo Fund XIV, L.P.	2021	Buyout	20,000,000	20,248,828	2,604,647	2,355,819	21,289,765	N/M	N/M
Baring Asia Private Equity Fund VIII, LP	2021	Buyout	50,000,000	13,332,259	-	36,667,741	14,344,240	N/M	N/M
Havencrest Healthcare Partners II	2022	Buyout	40,000,000	15,132,390	-	24,867,610	13,491,441	N/M	N/M
Thoma Bravo XV	2022	Buyout	25,000,000	17,829,514	5,417	7,170,486	20,854,694	N/M	N/M
Advent International GPE X	2022	Buyout	45,000,000	18,680,445	-	26,319,555	20,063,828	N/M	N/M
Thoma Bravo Discover Fund IV	2022	Buyout	35,000,000	20,013,056	-	14,986,944	23,152,251	N/M	N/M

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio

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				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Parthenon Investors VII	2023	Buyout	35,000,000	488,594	-	34,511,406	40,912	N/M	N/M
Eureka III	2019	Direct Secondary	25,000,000	19,762,704	33,397,560	7,657,415	7,121,167	35.11%	2.05
Centerbridge Capital Partners	2006	Distressed Debt	15,000,000	23,764,738	41,758,584	992,471	475,612	19.18%	1.78
MHR Institutional Partners III LP	2006	Distressed Debt	20,000,000	21,217,143	25,728,707	3,478,749	3,701,048	5.54%	1.39
Oaktree European Principal Fund III	2011	Distressed Debt	20,000,000	17,686,000	19,768,019	5,247,415	6,074,148	6.39%	1.46
Centerbridge Special Credit Partners II, L.P.	2012	Distressed Debt	25,000,000	22,500,000	23,510,735	2,500,000	224,890	1.28%	1.05
Davidson Kempner Long-Term Distressed Opportunities	2018	Distressed Debt	50,000,000	47,425,008	62,466,120	3,428,402	26,671,139	17.29%	1.88
Clearlake Opportunities Partners II, L.P.	2019	Distressed Debt	30,000,000	20,543,004	6,871,531	11,303,832	18,956,452	11.09%	1.26
Davidson Kempner Long-Term Distressed Opportunities	2020	Distressed Debt	35,000,000	32,281,155	2,008,331	4,160,349	37,692,811	8.02%	1.23
Clearlake Opportunities Partners III, L.P.	2021	Distressed Debt	30,000,000	6,898,244	113,607	23,101,893	6,833,779	N/M	N/M
GCM Grosvenor Advance Fund	2022	Fund of Funds	10,000,000	6,378,148	340,968	3,952,692	7,090,358	N/M	N/M
Level Equity Growth Partners V	2021	Growth Equity	30,000,000	15,100,724	-	14,899,276	17,444,529	N/M	N/M
Level Equity Opportunities Fund 2021	2021	Growth Equity	20,000,000	7,717,939	-	12,282,051	8,803,994	N/M	N/M
Clearlake Flagship Plus Partners, L.P.	2021	Opportunistic Credit	10,000,000	9,791,152	2,589,924	2,357,822	8,820,657	N/M	N/M
Coller International Partners V, L.P.	2006	Secondary	15,000,000	12,620,912	17,448,353	150,000	56,236	7.49%	1.39
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	37,104,264	-	-	16.26%	2.47
Point 406 Ventures I, L.P.	2006	Venture Capital	10,000,000	11,567,207	15,720,501	(0)	1,992,400	6.27%	1.53
Paladin III, L.P.	2008	Venture Capital	10,000,000	13,932,123	28,361,853	154,998	2,668,872	12.76%	2.23
Industry Ventures Partnership Holdings III	2014	Venture Capital	25,000,000	23,339,744	42,534,061	1,722,958	31,744,352	21.80%	3.18
Industry Ventures Partnership Holdings III-C	2015	Venture Capital	15,000,000	13,952,381	12,264,594	1,047,619	19,642,965	18.46%	2.29
Industry Ventures Partnership Holdings IV	2015	Venture Capital	10,000,000	9,100,000	3,367,669	900,000	16,432,014	17.43%	2.18
Level Equity Growth Partners IV, L.P.	2018	Venture Capital	17,500,000	17,704,044	15,483,674	331,872	25,954,235	36.83%	2.34
Industry Ventures Partnership Holdings IV- Secondary	2019	Venture Capital	10,032,361	8,091,357	2,874,924	1,941,004	16,485,189	29.87%	2.39
Industry Ventures Partnership Holdings V	2019	Venture Capital	30,000,000	27,600,000	752,319	2,400,000	47,776,416	18.57%	1.76
DCVC Bio II, L.P.	2020	Venture Capital	20,000,000	13,700,000	3,044,804	6,300,000	12,470,392	9.72%	1.13
GGV Capital VIII L.P.	2021	Venture Capital	18,000,000	11,430,000	-	6,570,000	11,832,092	N/M	N/M
GGV Capital VIII Plus L.P.	2021	Venture Capital	4,500,000	2,092,500	-	2,407,500	2,178,732	N/M	N/M
GGV Discovery III, L.P.	2021	Venture Capital	7,500,000	4,387,500	37,057	3,112,500	6,226,591	N/M	N/M
Industry Ventures Partnership Holdings VI	2021	Venture Capital	30,000,000	15,627,538	235,622	14,388,006	18,327,551	N/M	N/M
TCG Crossover Fund I, L.P.	2021	Venture Capital	25,000,000	23,375,000	9,980,252	1,625,000	33,346,825	N/M	N/M
The Column Group Opportunity III, L.P.	2022	Venture Capital	12,500,000	4,319,108	1,394,406	8,180,892	3,866,162	N/M	N/M
The Column Group V, LP	2022	Venture Capital	12,500,000	3,180,898	-	9,319,102	2,638,997	N/M	N/M
GGV Capital IX	2023	Venture Capital	6,400,000	-	-	6,400,000	-	N/M	N/M
GGV Capital IX Plus	2023	Venture Capital	1,600,000	-	-	1,600,000	-	N/M	N/M
GGV Discovery IV (U.S.)	2023	Venture Capital	7,000,000	-	-	7,000,000	-	N/M	N/M
TCG Crossover Fund II, L.P.	2023	Venture Capital	15,000,000	6,000,000	-	9,000,000	8,230,606	N/M	N/M
DCVC Bio III	2023	Venture Capital	20,000,000	1,900,000	-	18,100,000	1,900,000	N/M	N/M
Other Funds in Aggregate**			10,000,000	12,440,389	5,062,116	2,625,441	6,823,655	N/M	N/M

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio

3/31/2024

Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *	
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)
Total			2,789,945,297	2,357,618,917	2,025,410,444	712,841,540	1,856,021,305	

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

**Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Thomas, McNerney & Partners and Thomas McNerney & Partners II.

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio

3/31/2024

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Paine Schwartz Food Chain Fund VI	2022	Agriculture	30,000,000	16,562,648	4,838,551	18,223,574	11,504,956	N/M	N/M
PSP RI Co-Investment Fund, L.P.	2021	Agriculture	15,000,000	147,019	-	14,852,981	14,584	N/M	N/M
Advent International GPE IX	2019	Buyout	30,000,000	28,051,918	2,998,802	1,948,082	38,879,131	16.26%	1.49
Advent International GPE VII-C, L.P.	2012	Buyout	20,000,000	19,200,000	32,579,034	800,000	2,191,844	13.28%	1.81
Advent International GPE VIII	2016	Buyout	20,000,000	20,000,000	22,272,514	-	19,389,933	17.21%	2.08
Advent International GPE X	2022	Buyout	45,000,000	18,680,445	-	26,319,555	20,063,828	N/M	N/M
Altaris Constellation Partners IV	2018	Buyout	6,000,000	6,094,927	4,264,044	336,219	8,233,504	24.73%	2.05
Altaris Health Partners IV	2018	Buyout	24,000,000	23,510,290	24,006,953	2,160,929	23,173,573	26.83%	2.01
Bain Capital Fund X, L.P.	2008	Buyout	25,000,000	24,501,142	36,375,496	498,858	3,022,525	8.90%	1.61
Baring Asia Private Equity Fund VI, LP	2015	Buyout	15,000,000	17,446,364	21,546,264	1,201,421	9,372,064	13.83%	1.77
Baring Asia Private Equity Fund VII, LP	2018	Buyout	50,000,000	48,994,464	36,407,747	18,863,517	43,387,728	22.73%	1.63
Baring Asia Private Equity Fund VIII, LP	2021	Buyout	50,000,000	13,332,259	-	36,667,741	14,344,240	N/M	N/M
Birch Hill Equity Partners III	2005	Buyout	13,291,686	18,973,636	36,236,586	163,295	167,319	13.33%	2.11
Carlyle Asia Partners IV, LP	2014	Buyout	30,000,000	37,293,417	55,132,117	912,422	6,826,339	12.65%	1.66
Carlyle Asia Partners V	2018	Buyout	50,000,000	50,294,355	13,063,214	11,685,596	45,106,671	7.97%	1.16
Centerbridge Capital Partners III, L.P.	2015	Buyout	25,000,000	33,357,133	33,387,902	1,910,266	23,153,273	16.93%	1.70
Charlesbank Equity Fund X, L.P.	2021	Buyout	25,000,000	15,044,918	141,333	9,975,993	18,931,277	N/M	N/M
Charlesbank Fund X Overage	2021	Buyout	10,000,000	9,121,029	83,042	898,095	14,019,966	N/M	N/M
CVC Capital Partners Fund VI	2014	Buyout	16,189,560	20,755,595	26,396,938	1,060,685	14,510,580	16.97%	2.03
CVC Capital Partners Fund VII, L.P.	2017	Buyout	37,775,641	39,094,084	19,461,689	2,106,352	53,742,424	21.71%	1.93
CVC Capital Partners VIII	2021	Buyout	43,172,161	31,570,562	85,626	11,485,254	34,557,658	N/M	N/M
CVC European Equity Partners III	2001	Buyout	20,000,000	23,760,732	59,868,439	297,277	1,358,684	41.02%	2.58
CVC European Equity Partners IV	2005	Buyout	17,808,516	21,302,146	41,386,006	2,064,374	27,674	16.63%	1.95
CVC European Equity Partners V	2008	Buyout	21,586,080	29,451,077	57,179,637	313,928	615,504	20.19%	2.27
EnCap Energy Capital Fund IX, L.P.	2013	Buyout	18,000,000	20,725,817	27,242,308	700,210	4,175,002	10.96%	1.52
EnCap Energy Capital Fund X, L.P.	2015	Buyout	25,000,000	26,036,762	35,584,154	986,645	15,330,638	15.73%	1.96
EnCap Energy Capital Fund XI, L.P.	2017	Buyout	50,000,000	46,967,060	27,024,453	6,380,449	54,188,699	20.56%	1.73
Endeavour Capital Fund VIII, L.P.	2020	Buyout	50,000,000	21,703,453	2,959,072	28,296,547	23,715,443	10.80%	1.23
Eureka IV	2019	Buyout	20,000,000	14,362,401	1,839,154	5,635,737	14,732,636	7.91%	1.15
First Reserve Fund XI, L.P.	2006	Buyout	20,000,000	22,125,580	15,632,464	(1)	4,870	-8.65%	0.71
German Equity Partners V (ECM GEP V)	2018	Buyout	23,205,036	19,164,987	12,987,658	7,931,260	18,062,189	23.60%	1.69
Green Equity Investors V	2007	Buyout	20,000,000	20,422,420	47,788,493	1,731,093	186,103	18.14%	2.35
Hastings Equity Co-Invest RI, L.P.	2020	Buyout	7,500,000	3,986,672	-	3,513,328	4,231,814	2.19%	1.06
Hastings Equity IV, L.P.	2019	Buyout	25,000,000	22,683,622	11,951,744	2,316,378	28,929,299	23.21%	1.80
Havencrest Healthcare Partners II	2022	Buyout	40,000,000	15,132,390	-	24,867,610	13,491,441	N/M	N/M
Level Equity Opportunities Fund 2018	2018	Buyout	15,000,000	13,421,186	10,559,988	2,779,553	19,211,257	40.60%	2.22
Nautic Partners IX, L.P.	2019	Buyout	25,000,000	22,530,696	14,608,520	5,216,324	22,854,778	24.64%	1.66
Nautic Partners V, L.P.	2000	Buyout	20,000,000	20,337,509	40,859,698	629,968	1,215,965	17.00%	2.07

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio

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				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Nautic Partners VI, L.P.	2007	Buyout	20,000,000	24,247,711	55,671,550	518,351	1,518,425	17.25%	2.36
Nautic Partners VII, L.P.	2014	Buyout	20,000,000	20,453,988	43,936,065	1,546,012	5,462,329	43.25%	2.42
Nautic Partners VIII	2016	Buyout	20,000,000	21,582,555	25,727,328	1,999,797	12,556,163	39.71%	1.77
Nautic Partners X, L.P.	2021	Buyout	50,000,000	25,224,227	679,728	25,455,540	30,362,852	N/M	N/M
Nordic Capital Fund V	2003	Buyout	15,774,622	21,398,689	58,883,260	-	48,559	20.20%	2.65
Nordic Capital Fund VI	2006	Buyout	16,189,560	22,447,436	34,287,801	-	43,649	8.61%	1.73
Nordic Capital Fund VIII	2013	Buyout	16,189,560	22,137,320	30,030,300	1,252,775	5,002,895	13.43%	1.59
Odyssey Investment Partners Fund VI, LP	2020	Buyout	50,000,000	41,730,371	1,915,028	10,320,260	52,748,970	11.92%	1.31
Paine Schwartz Food Chain Fund IV, L.P.	2015	Buyout	30,000,000	28,472,853	14,535,141	5,446,537	24,995,617	7.21%	1.39
Paine Schwartz Food Chain Fund V	2018	Buyout	50,000,000	43,380,891	17,709,633	11,408,753	45,251,061	18.57%	1.45
Parthenon Investors II, L.P.	2001	Buyout	23,960,000	23,409,381	38,272,002	1,821,022	112,052	12.32%	1.64
Parthenon Investors VI, L.P.	2020	Buyout	45,000,000	28,244,825	-	16,753,740	37,483,041	16.14%	1.33
Parthenon Investors VII	2023	Buyout	35,000,000	488,594	-	34,511,406	40,912	N/M	N/M
Pollen Street Capital IV, L.P.	2020	Buyout	43,172,161	29,773,578	10,656,100	15,717,681	31,115,619	20.19%	1.39
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,231	36,452,140	2,202,960	119,576	3.06%	1.17
Providence Equity Partners VI	2007	Buyout	25,000,000	29,906,685	41,609,032	972,264	158,650	5.95%	1.40
Providence Equity Partners VII	2012	Buyout	25,000,000	38,602,869	59,171,397	1,652,825	20,192,726	21.86%	2.06
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	20,992,400	26,186,012	1,669,873	6,855,498	11.69%	1.57
Riverside Micro Cap Fund IV B, L.P.	2020	Buyout	20,000,000	19,230,927	-	769,073	35,423,460	20.28%	1.84
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	21,874,016	103,678,925	2,411,698	21,289,096	35.68%	5.71
Riverside Micro-Cap Fund V, L.P.	2019	Buyout	25,000,000	24,321,336	2,539,532	2,037,710	33,843,862	15.25%	1.50
Riverside Micro-Cap Fund VI, L.P.	2021	Buyout	50,000,000	15,140,310	-	34,859,690	13,972,115	N/M	N/M
RLH IV	2017	Buyout	40,000,000	40,872,226	16,914,997	9,088,565	43,834,089	15.40%	1.49
Shamrock Capital Growth Fund V, L.P.	2021	Buyout	30,000,000	19,774,015	164,638	10,390,623	21,678,374	N/M	N/M
Siris Partners IV, L.P.	2018	Buyout	50,000,000	54,795,059	9,107,380	1,347,473	65,086,134	11.55%	1.35
Sorenson Capital Partners III, L.P.	2014	Buyout	30,000,000	38,735,986	38,334,097	1,622,459	25,475,729	11.82%	1.65
Southvest Fund VII, L.P.	2016	Buyout	37,500,000	32,455,302	13,955,699	5,625,020	45,272,087	18.71%	1.82
Tenex Capital Partners II	2016	Buyout	25,000,000	27,549,765	40,525,348	3,316,861	21,026,580	23.89%	2.23
Tenex Capital Partners III	2021	Buyout	30,000,000	25,123,872	10,884,427	7,400,369	30,729,870	N/M	N/M
Thoma Bravo Discover Fund III, L.P.	2020	Buyout	30,000,000	30,204,714	1,373,750	1,169,036	36,140,070	9.69%	1.24
Thoma Bravo Discover Fund IV	2022	Buyout	35,000,000	20,013,056	-	14,986,944	23,152,251	N/M	N/M
Thoma Bravo Fund XIV, L.P.	2021	Buyout	20,000,000	20,248,828	2,604,647	2,355,819	21,289,765	N/M	N/M
Thoma Bravo XV	2022	Buyout	25,000,000	17,829,514	5,417	7,170,486	20,854,694	N/M	N/M
TPG Fund V	2006	Buyout	20,000,000	20,988,095	28,536,479	130,305	20,160	4.81%	1.36
TPG Fund VI	2008	Buyout	10,000,000	14,027,947	18,749,990	182,750	132,175	7.87%	1.35
TPG Partners IV, L.P.	2003	Buyout	15,000,000	16,672,684	31,829,124	64,421	20,158	15.35%	1.91
Trilantic Capital Partners IV L.P.	2007	Buyout	11,098,351	11,551,041	17,865,952	1,679,627	670,977	13.53%	1.60
Vinci Capital Partners III	2019	Buyout	30,000,000	24,608,639	240,838	5,700,895	38,455,404	16.91%	1.57

Employees' Retirement System of Rhode Island Private Equity Performance - Active Portfolio

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Wynnchurch Capital Partners V	2020	Buyout	40,000,000	29,397,603	1,406,494	10,911,145	36,155,380	12.94%	1.28
Eureka III	2019	Direct Secondary	25,000,000	19,762,704	33,397,560	7,657,415	7,121,167	35.11%	2.05
Centerbridge Capital Partners	2006	Distressed Debt	15,000,000	23,764,738	41,758,584	992,471	475,612	19.18%	1.78
Centerbridge Special Credit Partners II, L.P.	2012	Distressed Debt	25,000,000	22,500,000	23,510,735	2,500,000	224,890	1.28%	1.05
Clearlake Opportunities Partners II, L.P.	2019	Distressed Debt	30,000,000	20,543,004	6,871,531	11,303,832	18,956,452	11.09%	1.26
Clearlake Opportunities Partners III, L.P.	2021	Distressed Debt	30,000,000	6,898,244	113,607	23,101,893	6,833,779	N/M	N/M
Davidson Kempner Long-Term Distressed Opportunities	2018	Distressed Debt	50,000,000	47,425,008	62,466,120	3,428,402	26,671,139	17.29%	1.88
Davidson Kempner Long-Term Distressed Opportunities	2020	Distressed Debt	35,000,000	32,281,155	2,008,331	4,160,349	37,692,811	8.02%	1.23
MHR Institutional Partners III LP	2006	Distressed Debt	20,000,000	21,217,143	25,728,707	3,478,749	3,701,048	5.54%	1.39
Oaktree European Principal Fund III	2011	Distressed Debt	20,000,000	17,686,000	19,768,019	5,247,415	6,074,148	6.39%	1.46
GCM Grosvenor Advance Fund	2022	Fund of Funds	10,000,000	6,378,148	340,968	3,952,692	7,090,358	N/M	N/M
Level Equity Growth Partners V	2021	Growth Equity	30,000,000	15,100,724	-	14,899,276	17,444,529	N/M	N/M
Level Equity Opportunities Fund 2021	2021	Growth Equity	20,000,000	7,717,939	-	12,282,051	8,803,994	N/M	N/M
Clearlake Flagship Plus Partners, L.P.	2021	Opportunistic Credit	10,000,000	9,791,152	2,589,924	2,357,822	8,820,657	N/M	N/M
Coller International Partners V, L.P.	2006	Secondary	15,000,000	12,620,912	17,448,353	150,000	56,236	7.49%	1.39
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	37,104,264	-	-	16.26%	2.47
DCVC Bio II, L.P.	2020	Venture Capital	20,000,000	13,700,000	3,044,804	6,300,000	12,470,392	9.72%	1.13
DCVC Bio III	2023	Venture Capital	20,000,000	1,900,000	-	18,100,000	1,900,000	N/M	N/M
GGV Capital IX	2023	Venture Capital	6,400,000	-	-	6,400,000	-	N/M	N/M
GGV Capital IX Plus	2023	Venture Capital	1,600,000	-	-	1,600,000	-	N/M	N/M
GGV Capital VIII L.P.	2021	Venture Capital	18,000,000	11,430,000	-	6,570,000	11,832,092	N/M	N/M
GGV Capital VIII Plus L.P.	2021	Venture Capital	4,500,000	2,092,500	-	2,407,500	2,178,732	N/M	N/M
GGV Discovery III, L.P.	2021	Venture Capital	7,500,000	4,387,500	37,057	3,112,500	6,226,591	N/M	N/M
GGV Discovery IV (U.S.)	2023	Venture Capital	7,000,000	-	-	7,000,000	-	N/M	N/M
Industry Ventures Partnership Holdings III	2014	Venture Capital	25,000,000	23,339,744	42,534,061	1,722,958	31,744,352	21.80%	3.18
Industry Ventures Partnership Holdings III-C	2015	Venture Capital	15,000,000	13,952,381	12,264,594	1,047,619	19,642,965	18.46%	2.29
Industry Ventures Partnership Holdings IV	2015	Venture Capital	10,000,000	9,100,000	3,367,669	900,000	16,432,014	17.43%	2.18
Industry Ventures Partnership Holdings IV- Secondary	2019	Venture Capital	10,032,361	8,091,357	2,874,924	1,941,004	16,485,189	29.87%	2.39
Industry Ventures Partnership Holdings V	2019	Venture Capital	30,000,000	27,600,000	752,319	2,400,000	47,776,416	18.57%	1.76
Industry Ventures Partnership Holdings VI	2021	Venture Capital	30,000,000	15,627,538	235,622	14,388,006	18,327,551	N/M	N/M
Level Equity Growth Partners IV, L.P.	2018	Venture Capital	17,500,000	17,704,044	15,483,674	331,872	25,954,235	36.83%	2.34
Paladin III, L.P.	2008	Venture Capital	10,000,000	13,932,123	28,361,853	154,998	2,668,872	12.76%	2.23
Point 406 Ventures I, L.P.	2006	Venture Capital	10,000,000	11,567,207	15,720,501	(0)	1,992,400	6.27%	1.53
TCG Crossover Fund I, L.P.	2021	Venture Capital	25,000,000	23,375,000	9,980,252	1,625,000	33,346,825	N/M	N/M
TCG Crossover Fund II, L.P.	2023	Venture Capital	15,000,000	6,000,000	-	9,000,000	8,230,606	N/M	N/M
The Column Group Opportunity III, L.P.	2022	Venture Capital	12,500,000	4,319,108	1,394,406	8,180,892	3,866,162	N/M	N/M
The Column Group V, LP	2022	Venture Capital	12,500,000	3,180,898	-	9,319,102	2,638,997	N/M	N/M
Other Funds in Aggregate**			10,000,000	12,440,389	5,062,116	2,625,441	6,823,655	N/M	N/M

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Portfolio Summary

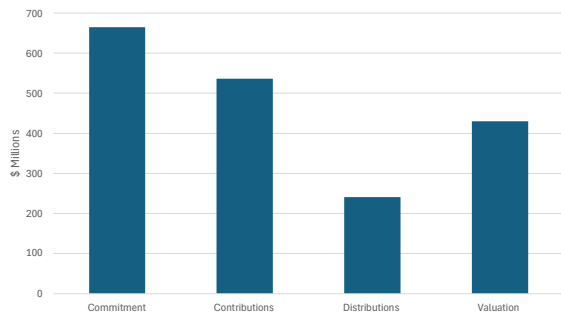
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All Investments

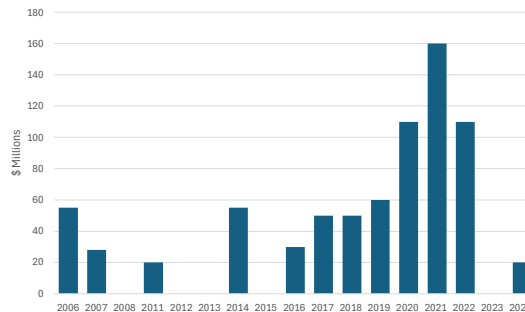
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	TWR
Private Credit Funds									
	Private Credit Total	15	485,000,000	449,335,726	217,794,261	347,939,623	1.26	7.61%	7.01%
	Direct Lending Total	3	130,000,000	58,554,262	10,985,733	60,003,774	1.21	12.75%	10.64%
	Opportunistic Credit Total	2	50,000,000	28,624,226	12,535,188	22,539,046	1.23	9.28%	9.28%
Total: Private Credit Funds		20	665,000,000	536,514,215	241,315,181	430,482,443	1.25	7.93%	7.03%

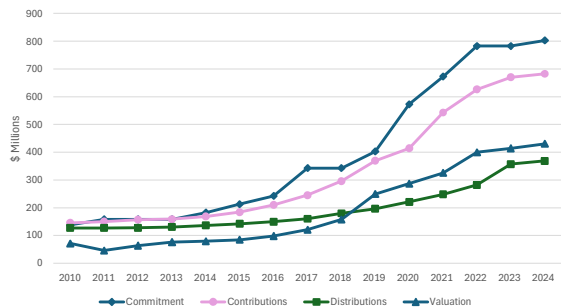
Cash Flow and Valuation Summary



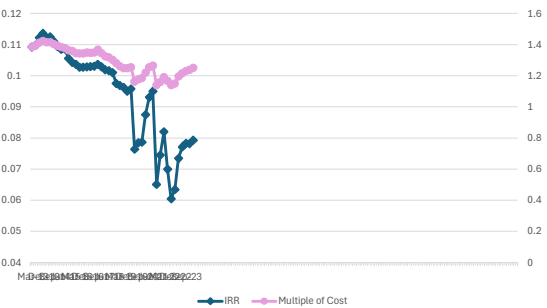
Commitment by Vintage Year



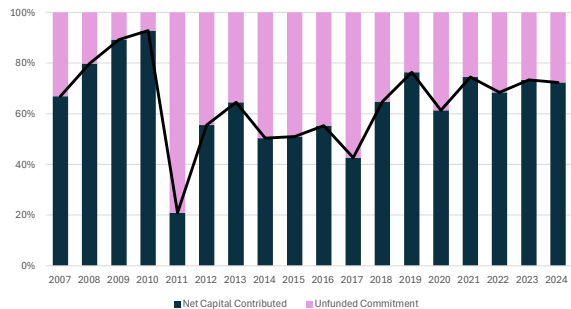
Historical Cash Flows and Valuation



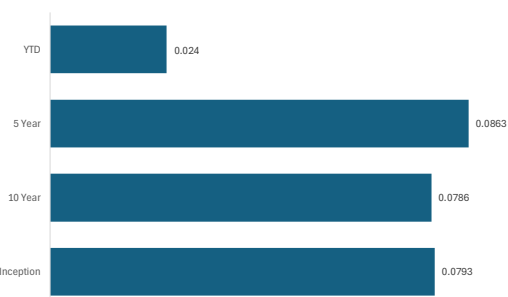
Historical Performance



Historical Percent Funded



Period IRRs



Employees' Retirement System of Rhode Island Private Credit Performance - Active Portfolio

3/31/2024

Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
HPS Specialty Loan Fund V	2021	Direct Lending	50,000,000	38,332,911	9,169,161	15,979,324	37,553,214	N/M	N/M
Blue Owl Capital Diversified Holdings LLC	2021	Direct Lending	50,000,000	989,636	213,963	49,010,364	1,211,653	N/M	N/M
Deerpath Capital Advantage (US) VI, LP	2022	Direct Lending	30,000,000	19,231,715	1,602,609	12,370,894	21,238,907	N/M	N/M
Atalaya Asset Income Fund V LP	2021	Opportunistic Credit	30,000,000	28,624,226	12,535,188	3,598,330	22,539,046	N/M	N/M
Chorus Capital Credit Fund V USD SCSp	2024	Opportunistic Credit	20,000,000	-	-	20,000,000	-	N/M	N/M
Garrison Opportunity Fund IV	2014	Private Credit	30,000,000	28,373,532	24,654,057	-	3,331,908	-0.25%	0.99
CapitalSpring Investment Partners V	2016	Private Credit	30,000,000	35,102,603	34,834,623	1,884,328	26,163,754	9.30%	1.13
Virgo Societas Partnership IV	2017	Private Credit	50,000,000	60,159,574	27,437,410	12,443	40,792,715	14.23%	1.19
Owl Rock Capital Corporation	2018	Private Credit	50,000,000	50,000,000	24,555,754	-	50,012,869	9.36%	1.49
Benefit Street Senior Secured Opportunities Fund II	2019	Private Credit	40,000,000	34,290,977	8,839,006	7,303,629	33,611,353	11.59%	1.24
Zephyrus Aviation Partners I, L.P.	2019	Private Credit	20,000,000	21,506,755	2,016,583	292,616	22,090,133	9.26%	1.17
CapitalSpring Investment Partners VI, LP	2020	Private Credit	40,000,000	29,897,766	234,992	10,147,910	33,654,033	NaN	0.01
Blue Owl Capital Corporation III	2020	Private Credit	50,000,000	50,000,000	13,457,621	-	51,709,244	18.87%	1.62
Shamrock Capital Content Fund II, L.P.	2020	Private Credit	20,000,000	16,516,009	5,440,095	8,923,831	13,925,797	3.09%	1.13
Shamrock CCF II Co-Invest I-A, L.P.	2021	Private Credit	10,000,000	4,374,275	2,264,998	5,625,725	4,826,815	N/M	N/M
Virgo Specialty Finance I (Offshore), L.P.	2021	Private Credit	20,000,000	19,317,434	-	611,815	27,006,814	N/M	N/M
Atalaya Asset Income Fund Evergreen LP	2022	Private Credit	50,000,000	42,964,363	13,149,227	17,289,069	35,576,646	N/M	N/M
Shamrock Capital Content Fund III, L.P.	2022	Private Credit	30,000,000	977,940	-	29,021,902	6,133	N/M	N/M
Other Funds in Aggregate**			45,000,000	55,854,498	60,909,895	2,054,370	5,231,410		
Total			\$ 665,000,000	536,514,215	241,315,181	184,126,550	430,482,443		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

**Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Summit Credit Partners I and Summit Credit Partners II.

Employees' Retirement System of Rhode Island Private Credit Performance - Active Portfolio

3/31/2024

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
Blue Owl Capital Diversified Holdings LLC	2021	Direct Lending	50,000,000	989,636	213,963	49,010,364	1,211,653	N/M	N/M
Deerpath Capital Advantage (US) VI, LP	2022	Direct Lending	30,000,000	19,231,715	1,602,609	12,370,894	21,238,907	N/M	N/M
HPS Specialty Loan Fund V	2021	Direct Lending	50,000,000	38,332,911	9,169,161	15,979,324	37,553,214	N/M	N/M
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Chorus Capital Credit Fund V USD SCSp	2024	Opportunistic Credit	20,000,000	-	-	20,000,000	-	N/M	N/M
Atalaya Asset Income Fund Evergreen LP	2022	Private Credit	50,000,000	42,964,363	13,149,227	17,289,069	35,576,646	N/M	N/M
Benefit Street Senior Secured Opportunities Fund II	2019	Private Credit	40,000,000	34,290,977	8,839,006	7,303,629	33,611,353	11.59%	1.24
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CapitalSpring Investment Partners VI, LP	2020	Private Credit	40,000,000	29,897,766	234,992	10,147,910	33,654,033	NaN	0.01
Garrison Opportunity Fund IV	2014	Private Credit	30,000,000	28,373,532	24,654,057	-	3,331,908	-0.25%	0.99
Owl Rock Capital Corporation	2018	Private Credit	50,000,000	50,000,000	24,555,754	-	50,012,869	9.36%	1.49
Shamrock Capital Content Fund II, L.P.	2020	Private Credit	20,000,000	16,516,009	5,440,095	8,923,831	13,925,797	3.09%	1.13
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Other Funds in Aggregate**			45,000,000	55,854,498	60,909,895	2,054,370	5,231,410		
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*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

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CRISIS PROTECTION CLASS

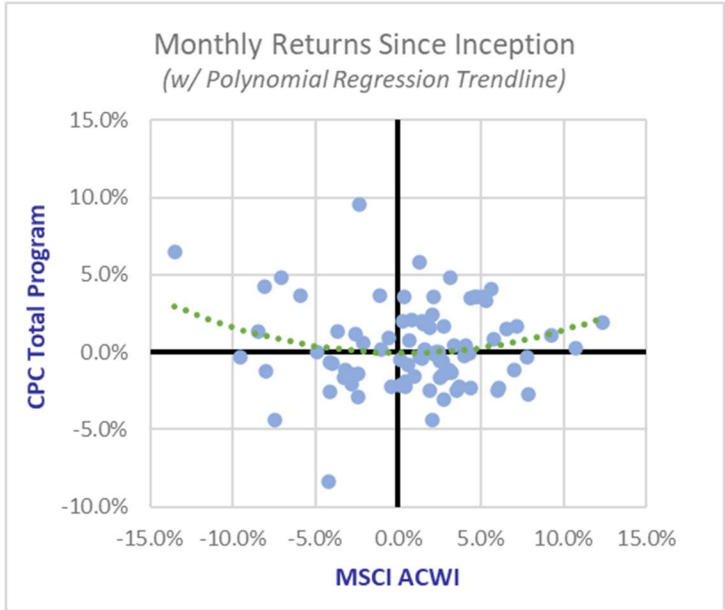
NEPC, LLC

Employees' Retirement System of Rhode Island - Crisis Protection Class Performance (8/31/2024)

CPC Returns				
CPC Program, August 31, 2024, %				
Account Name	MTD Return	Annualized Return (Since Inception)	Annualized Std. Dev (August '24)	Annualized Std. Dev (Since Inception)
Total CPC Program	-1.62	3.06	10.71	9.66
CPC Trend	-5.99	6.01	19.61	14.85
CPC Long Duration	2.87	-0.99	15.23	14.48

Return Correlation (Since Inception)					
	Total CPC Program	CPC Trend	CPC Long Duration	Total Plan Benchmark	60/40 Blend
Total CPC Program	1.00	0.69	0.56	0.09	0.05
CPC Trend		1.00	-0.21	-0.09	-0.23
CPC Long Duration			1.00	0.23	0.33
Total Plan Benchmark				1.00	0.96
60/40 Blend					1.00

MSCI ACWI Downside Analysis (Since Inception)					
	Total CPC Program	CPC Trend	CPC Long Duration	Total Plan Benchmark	60/40 Blend
Percent Months Positive when MSCI ACWI is Negative	46.4286%	71.4286%	35.7143%	7.1429%	3.5714%
Downside Capture	-3.7594%	-35.2738%	27.7754%	48.2350%	71.9639%



ABSOLUTE RETURN

NEPC, LLC

Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio
 Portfolio Performance Summary
 Estimated as of August 31, 2024

Fund	Market Value	Actual %	Returns								Std Dev	LTD Beta	Sharpe Ratio	Incep Date
			Aug	QTD	YTD	FYTD	1 Year	3 Year	5 Year	Incep				
Absolute Return Portfolio														
Aristeia Partners, L.P.	81,152,020	9.7%	0.31%	0.31%	1.92%	0.31%	3.85%	4.44%	-	5.02%	3.79%	-0.04	0.47	Jan-21
Capula Global Relative Value Fund Ltd.	95,271,305	11.4%	█	█	3.14%	1.35%	6.33%	8.29%	7.03%	6.25%	1.77%	-0.03	2.55	Dec-11
Davidson Kempner Institutional Partners, L.P.	110,735,085	13.3%	0.80%	1.77%	6.19%	1.77%	9.19%	4.02%	5.66%	5.64%	3.61%	0.16	1.09	Nov-11
DE Shaw Composite Fund LLC	186,149,365	22.4%	█	█	9.22%	2.02%	12.55%	16.84%	17.21%	14.39%	3.99%	0.02	2.95	Nov-11
Elliott Associates, L.P.	184,115,864	22.1%	1.30%	2.21%	6.86%	2.21%	10.23%	9.24%	10.14%	9.13%	3.29%	0.04	2.13	Nov-11
Graham Absolute Return Trading Ltd.	81,429,345	9.8%	-1.35%	-1.01%	6.45%	-1.01%	8.15%	11.99%	7.94%	5.14%	7.22%	0.08	0.51	Jan-12
Viking Global Equities, LP	93,650,493	11.2%	2.04%	1.95%	10.35%	1.95%	13.32%	5.27%	8.55%	9.79%	7.83%	0.28	1.04	Dec-11
Absolute Return Portfolio - Total	832,503,477	100.0%	0.94%	1.47%	6.68%	1.47%	9.62%	9.40%	9.46%	7.46%	2.99%	0.11	1.88	Nov-11
HFRI Fund of Funds Composite Index			0.08%	0.60%	5.49%	0.60%	8.35%	2.14%	5.06%	3.88%	4.65%		0.50	Nov-11
MSCI AC World Index Free - Net			2.54%	4.19%	15.97%	4.19%	23.44%	5.77%	12.14%	10.09%	14.01%		0.65	Nov-11
ML 3-month T-Bills			0.48%	0.93%	3.58%	0.93%	5.48%	3.35%	2.27%	1.26%	0.50%		-	Nov-11
25% MSCI ACWI, 75% Barclays Aggregate			1.71%	3.90%	6.20%	3.90%	11.20%	-0.06%	3.09%	4.06%	5.70%		0.45	Nov-11
Liquidating Portfolio														
Luxor Capital Partners, LP - Liquidating SPV	350,633	0.0%	-0.02%	-0.04%	2.57%	-0.04%	7.84%	-10.94%	-15.38%	-8.72%	17.48%	-0.04	-0.56	Jul-16
Liquidating/Redeeming - Total	350,633	0.0%	-0.02%	-0.04%	2.57%	-0.04%	7.84%	-19.83%	-19.35%	-8.70%	12.72%	-0.01	-0.76	Nov-11
Total Absolute Return Portfolio	832,854,110	100.0%	0.94%	1.47%	6.68%	1.47%	9.62%	9.38%	9.42%	7.08%	2.91%	0.10	1.81	Nov-11
HFRI Fund of Funds Composite Index			0.08%	0.60%	5.49%	0.60%	8.35%	2.14%	5.06%	3.88%	4.65%		-	Nov-11
Market Indices														
SOFR 90 Day			0.44%	0.89%	3.54%	0.89%	5.35%	3.25%	2.18%	-	-		-	Nov-11
Bloomberg US Aggregate Bond Index			1.44%	3.81%	3.07%	3.81%	7.30%	-2.11%	-0.04%	1.90%	4.52%		0.09	Nov-11
Bloomberg US High Yield Bond Index			1.63%	3.61%	6.28%	3.61%	12.55%	2.54%	4.46%	5.88%	7.07%		0.62	Nov-11
S&P 500 TR			2.43%	3.67%	19.53%	3.67%	27.14%	9.38%	15.92%	14.62%	14.14%		0.93	Nov-11
MSCI EAFE - Net			3.25%	6.28%	11.96%	6.28%	19.40%	4.13%	8.61%	6.74%	14.82%		0.41	Nov-11
MSCI EMF (Emerging Markets Free) - Net			1.61%	1.92%	9.55%	1.92%	15.07%	-3.06%	4.79%	3.28%	16.71%		0.18	Nov-11

*LTD Beta is calculated with Holding Level Returns. The market benchmark is MSCI AC World Index Free - Net Index
 Most recent month returns are based on manager estimates; prior months use final market values.

Hedge Fund Research, Inc. ("HFR") is the source and owner of the HFR data contained or reflected in this report. The HFR indices included in this report are revised by HFR for up to three months following their initial release. The revisions are reflected in the trailing period returns.

This report reflects information only through the date hereof. Our due diligence and reporting rely upon the accuracy and completeness of financial information (which may or may not be audited by the fund manager) and other information publicly available or provided to us by the fund manager, its professional staff, and references we have contacted and other third parties. We have not conducted an independent verification of the information provided other than as described in this report. Our conclusions do not reflect an audit of the investment nor should they be construed as providing legal advice. Past performance does not guarantee future performance. The information contained herein is confidential commercial or financial information, the disclosure of which would cause substantial competitive harm to you, Cliffwater LLC, or the person or entity from whom the information was obtained, and may not be disclosed except as required by applicable law.

Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio
Fund Level Performance Report
Estimated as of August 31, 2024



Fund	Trailing Returns					Calendar Year Returns					5 Yr Std Dev	ITD Beta to MSCI ACWI ¹	Sharpe Ratio			Start Date			
	QTD	YTD	Aug	Jul	Jun	1 Year	3 Year	5 Year	2023	2022			2021	2020	2019		3 yr	5 yr	Incep.
Absolute Return																			
Aristeia Partners, L.P.	0.31%	1.91%	0.31%	0.00%	0.10%	3.83%	4.43%	8.45%	8.17%	21.96%	6.15%	6.82%	5.06%	5.04%	0.08	0.23	1.09	1.10	Aug-97
Capula Global Relative Value Fund Ltd.	████	3.61%	████	████	████	7.11%	9.08%	7.48%	1.70%	6.07%	7.98%	4.63%	3.79%	1.84%	-0.04	2.58	2.64	1.87	Oct-05
Davidson Kempner Institutional Partners, L.P.	1.77%	6.19%	0.80%	0.96%	0.57%	9.19%	3.95%	5.42%	6.49%	7.18%	6.70%	1.81%	6.11%	5.25%	0.15	0.04	0.54	1.25	Mar-96
DE Shaw Composite Fund LLC	████	9.06%	████	████	████	12.43%	16.80%	17.21%	19.80%	19.97%	10.99%	11.38%	10.41%	3.58%	0.02	2.89	3.48	1.87	Mar-01
Elliott Associates, L.P.	2.21%	6.90%	1.30%	0.90%	0.81%	10.38%	9.27%	10.11%	15.14%	12.63%	6.53%	2.91%	8.80%	2.86%	0.04	1.59	2.30	1.91	Jan-90
Graham Absolute Return Trading Ltd.	-1.01%	6.44%	-1.35%	0.35%	0.43%	8.14%	11.59%	7.51%	4.71%	0.33%	9.54%	2.36%	-7.01%	8.93%	0.08	1.12	0.57	0.82	Jan-05
Viking Global Equities, LP	1.95%	10.35%	2.04%	-0.09%	2.07%	13.32%	5.27%	8.55%	-4.30%	27.61%	18.40%	1.06%	12.45%	8.52%	0.28	0.24	0.71	1.26	Oct-99
Liquidating Portfolio																			
Luxor Capital Partners, LP	-0.04%	2.57%	-0.02%	-0.02%	-0.02%	7.84%	-10.94%	-15.38%	4.35%	-33.84%	-22.83%	1.19%	54.38%	16.35%	0.04	-0.84	-1.09	0.26	Apr-02
Benchmark																			
HFRI Fund of Funds Composite Index	0.60%	5.49%	0.08%	0.52%	0.30%	8.35%	2.14%	5.06%	6.17%	10.88%	8.39%	-4.02%	7.77%	5.98%					Aug-90
HFRI Fund Weighted Composite Index	1.53%	6.75%	0.25%	1.27%	-0.03%	10.48%	3.49%	7.09%	10.16%	11.83%	10.45%	-4.75%	8.59%	7.55%					Aug-90
Market Indices																			
SOFR 90 Day	0.89%	3.54%	0.44%	0.44%	0.43%	5.35%	3.25%	2.18%	0.04%	0.49%	2.26%	-	-	0.63%					Aug-87
Bloomberg Aggregate Bond Index	3.81%	3.07%	1.44%	2.34%	0.95%	7.30%	-2.11%	-0.04%	-1.54%	7.51%	8.73%	0.02%	3.55%	6.24%					Aug-76
Bloomberg US High Yield Bond Index	3.61%	6.28%	1.63%	1.94%	0.94%	12.55%	2.54%	4.46%	5.28%	7.11%	14.30%	-2.08%	7.50%	9.33%					Feb-84
S&P 500 (TR)	3.67%	19.53%	2.43%	1.22%	3.59%	27.14%	9.38%	15.92%	28.71%	18.40%	31.49%	-4.38%	21.83%	18.04%					Jan-89
MSCI EAFE - Net - USD	6.28%	11.96%	3.25%	2.93%	-1.61%	19.40%	4.13%	8.61%	11.26%	7.82%	22.01%	-13.79%	25.03%	17.69%					Jul-70
MSCI EMF (EMERGING MARKETS FREE) - Net - USD	1.92%	9.55%	1.61%	0.30%	3.94%	15.07%	-3.06%	4.79%	-2.54%	18.31%	18.44%	-14.58%	37.28%	18.44%					Jul-88

¹LTD Beta is calculated with Fund Level Returns. The market benchmark is MSCI AC World Index Free - Net Index

Note: The above is manager composite history.

1. The inception date for this calculation is equivalent to the inception date of ERSRI's initial investment into the relevant fund.

REAL ESTATE

NEPC, LLC

PORTFOLIO SUMMARY

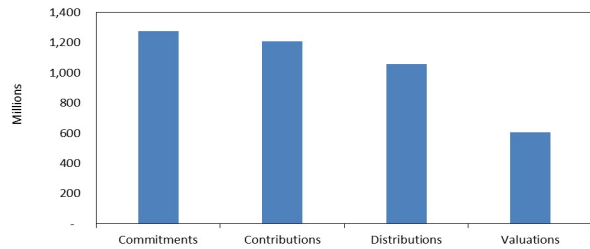
3/31/2024

All Portfolio Investments - Real Estate ⁽¹⁾

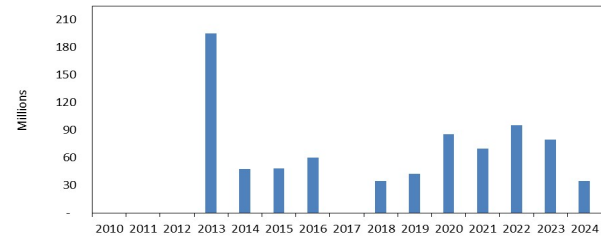
Performance Summary

Asset Class	Investment Type	number of Investments ⁽⁴⁾	Commitment	Contributions ^{(2), (3)}	Distributions ⁽³⁾	Adjusted Valuation	Multiple of Cost	IRR	TWR
Real Estate Funds	Core	10	515,573,660	584,438,212	579,820,720	358,206,958	1.6x	5.3%	5.5%
	Non-Core	35	757,918,464	624,324,900	478,216,619	247,561,074	1.2x	3.3%	4.6%
Total: Real Estate Funds		45	1,273,492,124	1,208,763,112	1,058,037,339	605,768,032	1.4x	4.8%	5.1%
Total:		45	1,273,492,124	1,208,763,112	1,058,037,339	605,768,032	1.4x	4.8%	5.1%

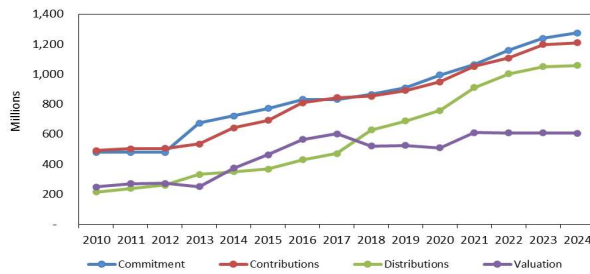
Cash Flow and Valuation Summary



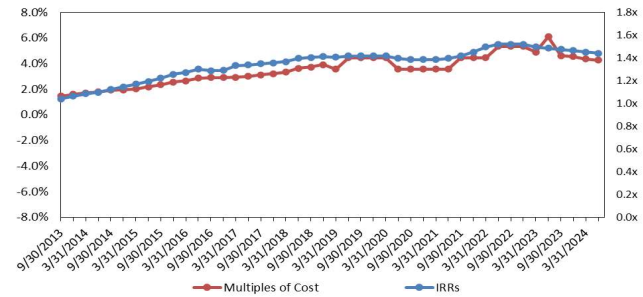
Commitment by Vintage Year



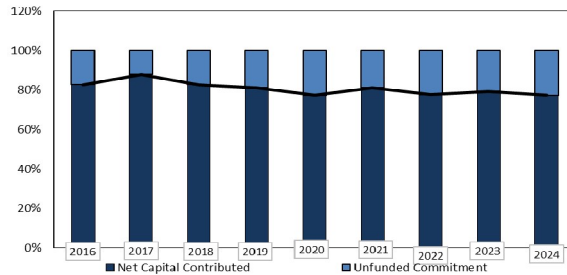
Historical Cash Flows and Valuation



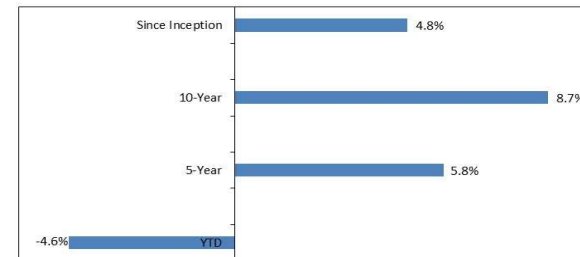
Historical Performance



Historical Percent Funded



Period IRRs ⁽⁶⁾



⁽¹⁾ Investment information listed as of March 31, 1989 through March 31, 2024 and includes those investments which have been liquidated.

⁽²⁾ Contributions are based on cash activity and are higher than commitments primarily due to reinvestments and contributions for management fees in some of the core open-end funds.

⁽³⁾ Contributions and Distributions each include activity in the amount of \$33.5 million related to a simultaneous sale and purchase of shares in a core open-end fund.

⁽⁴⁾ As of March 31, 2024 there are five core funds and twenty non-core funds. As of March 31, 2024, Elion II and MCR Hospitality has not called capital.

⁽⁶⁾ The YTD IRR presented is an annualized percentage.

**Employees' Retirement System of Rhode Island Real Estate Performance
3/31/2024**

Sorted by Type and Vintage

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
Morgan Stanley Prime Property Fund	2005	Core	60,700,000	67,030,175	43,269,906	-	95,836,423	6.81	2.08
AEW Core Property Trust	2009	Core	69,873,660	103,330,313	76,954,663	-	110,249,897	8.41	1.81
Heitman America Real Estate Trust	2014	Core	85,000,000	97,522,519	32,960,533	-	109,979,257	6.05	1.47
AEW Essential Housing	2023	Core	25,000,000	25,724,814	724,814	-	25,457,416	NM	1.02
Ventas Life Science & Healthcare Real Estate	2023	Core	25,000,000	18,202,881	202,881	7,000,000	16,683,965	NM	0.93
TriCon Capital Fund VII	2005	Non-Core	15,000,000	17,490,511	5,027,671	428,467	307,473	-14.20	0.31
GEM Realty Fund V	2013	Non-Core	50,000,000	44,191,137	36,523,664	8,875,678	11,930,421	2.05	1.10
Waterton Fund XII	2014	Non-Core	35,000,000	37,338,456	46,294,205	-	12,899,073	10.91	1.59
Crow Holdings Retail Fund	2015	Non-Core	24,000,000	23,596,899	36,164,260	2,113,228	882,433	8.83	1.57
Lone Star Real Estate Fund IV	2015	Non-Core	24,260,817	21,578,324	19,779,410	2,682,493	6,141,481	7.62	1.20
GEM Realty Fund VI	2017	Non-Core	20,000,000	18,300,000	12,368,000	4,481,204	9,709,455	9.67	1.21
Crow Holdings Realty Partners IX	2019	Non-Core	40,000,000	37,320,098	11,054,028	4,742,105	30,417,752	6.37	1.11
Linchris Capital Opportunity Fund II	2019	Non-Core	17,657,647	16,345,152	7,554,956	1,922,287	19,315,742	16.72	1.64
Raith Real Estate II	2019	Non-Core	35,000,000	42,505,357	29,019,170	7,721,094	29,051,476	26.83	1.37
Exeter Industrial Value Fund V	2020	Non-Core	25,000,000	24,615,882	1,280,393	384,118	35,647,518	18.10	1.50
IC Berkeley Partners V	2020	Non-Core	35,000,000	29,555,063	6,416,640	8,469,303	29,629,547	11.05	1.22
IPI Partners II	2020	Non-Core	30,000,000	27,745,934	220,011	2,507,756	35,344,738	16.64	1.28
GEM Realty Fund VII	2021	Non-Core	25,000,000	7,937,500	-	17,062,500	5,561,400	NM	0.70
Greystar Equity Partners XI, L.P.	2021	Non-Core	20,000,000	5,879,253	-	14,120,747	5,469,299	NM	0.93
Crow Holdings Realty Partners X, L.P.	2022	Non-Core	20,000,000	4,300,021	-	15,699,979	3,093,864	NM	0.72
Raith Real Estate Fund III	2022	Non-Core	25,000,000	7,708,175	2,825,280	20,117,106	4,819,562	NM	0.99
Berkeley Partners Value Industrial Fund VI, L.P.	2023	Non-Core	20,000,000	1,973,344	-	18,026,656	1,806,821	NM	0.92
IPI Partners III, L.P.	2023	Non-Core	15,000,000	4,858,810	-	10,141,190	5,533,019	NM	1.14
Total			\$ 741,492,124	\$ 685,050,618	\$ 368,640,486	\$ 146,495,911	\$ 605,768,032		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

**Employees' Retirement System of Rhode Island Real Estate Performance
3/31/2024**

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
AEW Core Property Trust	2009	Core	69,873,660	103,330,313	76,954,663	-	110,249,897	8.41	1.81
AEW Essential Housing	2023	Core	25,000,000	25,724,814	724,814	-	25,457,416	NM	1.02
Heitman America Real Estate Trust	2014	Core	85,000,000	97,522,519	32,960,533	-	109,979,257	6.05	1.47
Morgan Stanley Prime Property Fund	2005	Core	60,700,000	67,030,175	43,269,906	-	95,836,423	6.81	2.08
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Total			\$ 741,492,124	\$ 685,050,618	\$ 368,640,486	\$ 146,495,911	\$ 605,768,032		

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PRIVATE REAL ASSETS (EX-REAL ESTATE)

NEPC, LLC

Portfolio Summary

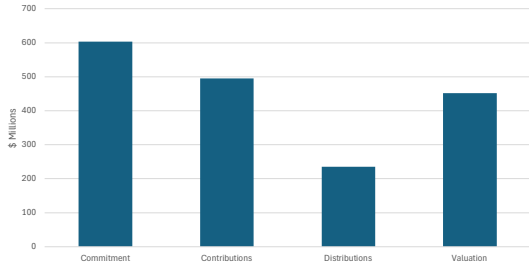
3/31/2024

All Investments

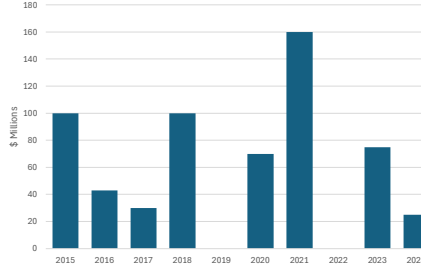
Performance Summary

Asset Class	Investment Type	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR
Infrastructure Funds							
	Homestead Capital USA Farmland Fund III, L.P.	\$25,000,000.00	\$25,039,115.16	\$1,261,031.00	27,020,600	1.13	5.82%
	Homestead Capital USA Farmland Fund IV, L.P.	\$50,000,000.00	\$6,244,311.00	\$75,943.00	5,488,009	N/M	N/M
	IFM Global Infrastructure Fund	\$50,032,901.81	\$50,032,901.81	\$27,510,668.84	75,356,797	2.06	10.57%
	ISQ GIF III Co-Investment Fund, L.P.	\$10,000,000.00	\$2,419,018.00	\$59,619.00	2,596,635	1.10	8.31%
	ISQ Global Infrastructure Fund (UST), L.P.	\$50,000,000.00	\$83,717,786.00	\$81,805,980.00	42,088,358	1.48	13.49%
	ISQ Global Infrastructure Fund II (UST), L.P.	\$40,000,000.00	\$48,474,140.00	\$21,758,724.00	46,732,711	1.41	12.77%
	ISQ Global Infrastructure Fund III (UST), L.P.	\$50,000,000.00	\$19,614,172.00	\$118,720.00	22,575,169	1.16	13.10%
	KKR Diversified Core Infrastructure Fund L.P.	\$100,000,000.00	\$100,014,222.00	\$4,934,666.17	104,569,101	N/M	N/M
	Star America Infrastructure Fund II, LP	\$20,000,000.00	\$9,363,970.38	\$2,115,584.73	6,245,547	0.89	-4.27%
	Stonepeak Infrastructure Fund II - Master Co-Investment Partners LP	\$30,000,000.00	\$22,997,437.00	\$12,997,566.00	25,924,466	1.69	15.35%
	Stonepeak Infrastructure Fund II Cayman (G AIV) LP	\$43,000,000.00	\$54,641,713.00	\$69,763,429.00	11,310,896	1.48	13.29%
	Stonepeak Infrastructure Fund III LP	\$35,000,000.00	\$37,491,411.00	\$12,283,533.00	43,974,287	1.50	12.99%
	Stonepeak Infrastructure Fund IV LP	\$50,000,000.00	\$29,863,461.00	\$283,811.00	33,753,253	1.14	8.63%
	Stonepeak Infrastructure Fund V LP	\$25,000,000.00	\$0.00	\$0.00	-	N/M	N/M
	Stonepeak Opportunities Fund	\$25,000,000.00	\$4,661,203.00	\$0.00	4,109,461	N/M	N/M
Total: Infrastructure Funds		603,032,902	494,574,861	234,969,276	451,745,290	1.39	11.38%

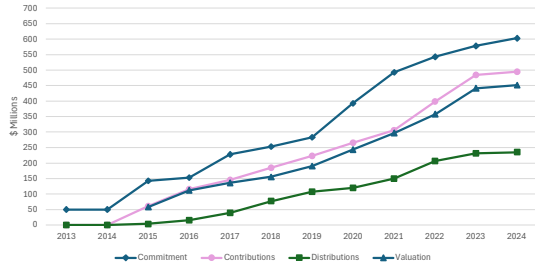
Cash Flow and Valuation Summary



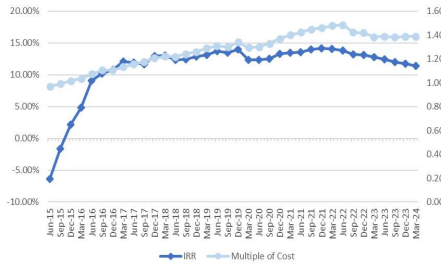
Commitment by Vintage Year



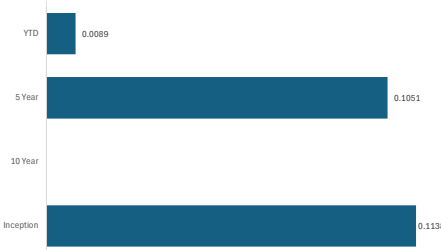
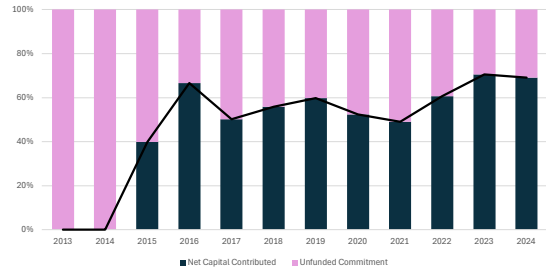
Historical Cash Flows and Valuation



Historical Performance



Historical Percent Funded



Employees' Retirement System of Rhode Island Private Infrastructure Performance - Active Portfolio

3/31/2024

Sorted by Type and Vintage Year

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure Fund	2015	Core	50,032,902	50,032,902	27,510,669	-	75,356,797	10.57%	2.06
KKR Diversified Core Infrastructure Fund L.P.	2021	Core	100,000,000	100,014,222	4,934,666	-	104,569,101	N/M	N/M
Stonepeak Infrastructure Partners Fund II	2016	Opportunistic	43,000,000	54,641,713	69,763,429	6,138,175	11,310,896	13.29%	1.48
Stonepeak Infrastructure Partners Fund II - Master Co-Investment Partners LP	2017	Opportunistic	30,000,000	22,997,437	12,997,566	7,503,506	25,924,466	15.35%	1.69
Stonepeak Infrastructure Partners Fund III	2018	Opportunistic	35,000,000	37,491,411	12,283,533	4,696,341	43,974,287	12.99%	1.50
Star America Infrastructure Fund II, LP	2020	Opportunistic	20,000,000	9,363,970	2,115,585	12,019,674	6,245,547	-4.27%	0.89
Stonepeak Infrastructure Fund IV LP	2020	Opportunistic	50,000,000	29,863,461	283,811	20,112,268	33,753,253	8.63%	1.14
Stonepeak Opportunities Fund	2023	Opportunistic	25,000,000	4,661,203	-	20,349,691	4,109,461	N/M	N/M
Stonepeak Infrastructure Fund V LP	2024	Opportunistic	25,000,000	-	-	25,000,000	-	N/M	N/M
ISQ Global Infrastructure Fund I	2015	Value-Add	50,000,000	83,717,786	81,805,980	3,465,266	42,088,358	13.49%	1.48
Homestead Capital USA Farmland Fund III, L.P.	2018	Value-Add	25,000,000	25,039,115	1,261,031	761,626	27,020,600	5.82%	1.13
ISQ Global Infrastructure Fund II	2018	Value-Add	40,000,000	48,474,140	21,758,724	4,355,381	46,732,711	12.77%	1.41
ISQ Global Infrastructure Fund III	2021	Value-Add	50,000,000	19,614,172	118,720	30,498,502	22,575,169	13.10%	1.16
ISQ Global Infrastructure Fund III - Co-Invest	2021	Value-Add	10,000,000	2,419,018	59,619	7,643,126	2,596,635	8.31%	1.10
Homestead Capital USA Farmland Fund IV, L.P.	2023	Value-Add	50,000,000	6,244,311	75,943	43,791,624	5,488,009	N/M	N/M
Total			603,032,902	494,574,861	234,969,276	186,335,180	451,745,290		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Employees' Retirement System of Rhode Island Private Infrastructure Performance - Active Portfolio

3/31/2024

Sorted by Type and Partnership Name

Current Partnerships	Vintage Year/ Initial Investment	Type	Amount Committed (in \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Cumulative Performance *		
				Amount Drawn	Amount Distributed	Amount Unfunded (\$)	Valuation (\$)	Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure Fund	2015	Core	50,032,902	50,032,902	27,510,669	-	75,356,797	10.57%	2.06
KKR Diversified Core Infrastructure Fund L.P.	2021	Core	100,000,000	100,014,222	4,934,666	-	104,569,101	N/M	N/M
Star America Infrastructure Fund II, LP	2020	Opportunistic	20,000,000	9,363,970	2,115,585	12,019,674	6,245,547	-4.27%	0.89
Stonepeak Infrastructure Fund IV LP	2020	Opportunistic	50,000,000	29,863,461	283,811	20,112,268	33,753,253	8.63%	1.14
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Stonepeak Infrastructure Partners Fund III	2018	Opportunistic	35,000,000	37,491,411	12,283,533	4,696,341	43,974,287	12.99%	1.50
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CASH FLOW

NEPC, LLC

CASH FLOW ANALYSIS - INCOME & EXPENSES

Employees Retirement System

Fiscal Year 2025	Fiscal Year To Date	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
MEMBER BENEFITS	145,299,817	72,494,212	72,805,605.10										
ADMINISTRATIVE EXP**	156,227	156,227.41	***										
INVESTMENT EXP	19,312,030	4,385,012	14,927,018.70										
GROSS OUTFLOW	164,768,075	77,035,451	87,732,623.80	-	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS	126,045,926	74,622,718	51,423,208.00										
OTHER INCOME*	29,761,925	4,917,659	24,844,265.37										
TOTAL INCOME	155,807,851	79,540,377	76,267,473.37	-	-	-	-	-	-	-	-	-	-
NET OUTFLOW (INFLOW)	8,960,224	(2,504,926)	11,465,150.43	-	-	-	-	-	-	-	-	-	-

Municipal Employees Retirement System

Fiscal Year 2025	Fiscal Year To Date	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
MEMBER BENEFITS	24,013,641	11,963,329	12,050,312.48										
ADMINISTRATIVE EXP**	41,988	41,988.05	***										
INVESTMENT EXP	5,187,364	1,175,597	4,011,766.33										
GROSS OUTFLOW	29,242,993	13,180,914	16,062,078.81	-	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS	16,662,682	8,869,307	7,793,375.00										
OTHER INCOME*	7,995,510	1,318,397	6,677,112.98										
TOTAL INCOME	24,658,192	10,187,704	14,470,487.98	-	-	-	-	-	-	-	-	-	-
NET OUTFLOW (INFLOW)	4,584,801	2,993,210	1,591,590.83	-	-	-	-	-	-	-	-	-	-

State Police

Fiscal Year 2025	Fiscal Year To Date	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
MEMBER BENEFITS	1,591,736	795,868	795,868.23										
ADMINISTRATIVE EXP**	4,911	4,910.97	***										
INVESTMENT EXP	600,800	131,641	469,159.72										
GROSS OUTFLOW	2,197,448	932,420	1,265,027.95	-	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS	1,070,664	699,384	371,280.23										
OTHER INCOME*	928,491	147,631	780,860.59										
TOTAL INCOME	1,999,156	847,015	1,152,140.82	-	-	-	-	-	-	-	-	-	-
NET OUTFLOW (INFLOW)	198,292	85,405	112,887.13	-	-	-	-	-	-	-	-	-	-

*includes income from Real Estate Investments, Private Equity, and Cash Accounts

** Administrative expenses are reported with a one month lag; July admin expenses will be reported in August.

*** Data unavailable at the time this report was prepared

CASH FLOW ANALYSIS - INCOME & EXPENSES

Judicial

Fiscal Year 2025	Fiscal Year To Date	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
MEMBER BENEFITS	900,927	459,160	441,766.69										
ADMINISTRATIVE EXP**	2,076	2,075.90	***										
INVESTMENT EXP	256,466	58,098	198,367.81										
GROSS OUTFLOW	1,159,469	519,335	640,134.50	-	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS	439,726	413,637	26,088.69										
OTHER INCOME*	395,315	65,156	330,159.57										
TOTAL INCOME	835,041	478,793	356,248.26	-	-	-	-	-	-	-	-	-	-
NET OUTFLOW (INFLOW)	324,428	40,542	283,886.24	-	-	-	-	-	-	-	-	-	-

Retirement Systems Total

Fiscal Year 2025	Fiscal Year To Date	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
MEMBER BENEFITS	171,806,122	85,712,569	86,093,552.50	-	-	-	-	-	-	-	-	-	-
ADMINISTRATIVE EXP**	205,202	205,202	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT EXP	25,356,661	5,750,348	19,606,312.56	-	-	-	-	-	-	-	-	-	-
GROSS OUTFLOW	197,367,985	91,668,120	105,699,865.06	-	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS	144,218,998	84,605,046	59,613,951.92	-	-	-	-	-	-	-	-	-	-
OTHER INCOME*	39,081,241	6,448,843	32,632,398.51	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	183,300,240	91,053,889	92,246,350.43	-	-	-	-	-	-	-	-	-	-
NET OUTFLOW (INFLOW)	14,067,745	614,230	13,453,514.63	-	-	-	-	-	-	-	-	-	-

*includes income from Real Estate Investments, Private Equity, and Cash Accounts

** Administrative expenses are reported with a one month lag; July admin expenses will be reported in August.

*** Data unavailable at the time this report was prepared

FISCAL YEAR 2025
ERSRI Pooled Trust

UNAUDITED INVESTMENT MANAGER FEES, PROFESSIONAL FEES & OPERATING EXPENSES
ESTIMATED ACCRUAL BASIS*

	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025	FYTD TOTAL
PUBLIC GROWTH													
SSGA Russell 3000	17,759	18,115	-	-	-	-	-	-	-	-	-	-	35,874
SSGA QVM Tilt	80,808	81,385	-	-	-	-	-	-	-	-	-	-	162,193
SSGA MSCI World Ex USA	10,170	10,498	-	-	-	-	-	-	-	-	-	-	20,668
SSGA MSCI EM	25,009	25,179	-	-	-	-	-	-	-	-	-	-	50,189
	133,746	135,178											268,924
PRIVATE GROWTH													
Private Equity**	16,098,216	31,088,674	-	-	-	-	-	-	-	-	-	-	47,186,889
Private Equity**	13,079,609	29,850,963	-	-	-	-	-	-	-	-	-	-	42,930,571
Opportunistic Private Credit**	3,018,607	1,237,711	-	-	-	-	-	-	-	-	-	-	4,256,318
Non-Core Real Estate**	3,249,471	3,261,378	-	-	-	-	-	-	-	-	-	-	6,510,849
	19,347,687	34,350,052											53,697,739
INCOME													
Loomis Sayles - Liquid Credit	39,499	40,208	-	-	-	-	-	-	-	-	-	-	79,707
PIMCO	77,270	78,388	-	-	-	-	-	-	-	-	-	-	155,657
Neuberger Berman - Equity Options	58,108	58,390	-	-	-	-	-	-	-	-	-	-	116,499
Wellington Management	0	0	-	-	-	-	-	-	-	-	-	-	0
Neuberger Berman - CLOs	48,998	50,264	-	-	-	-	-	-	-	-	-	-	99,261
Sycamore Tree CLO Fund**	1,016,296	-	-	-	-	-	-	-	-	-	-	-	1,016,296
Advent US Convertibles	38,351	38,838	-	-	-	-	-	-	-	-	-	-	77,189
Private Credit**	1,282,822	4,209,246	-	-	-	-	-	-	-	-	-	-	5,492,068
	2,561,344	4,475,333											7,036,678
CRISIS PROTECTION													
Systematic Trend Followers	561,578	390,917	-	-	-	-	-	-	-	-	-	-	952,494
WAMCO	20,454	20,262	-	-	-	-	-	-	-	-	-	-	40,717
	582,032	411,179											993,211
INFLATION PROTECTION													
Core Real Estate**	1,235,703	647,061	-	-	-	-	-	-	-	-	-	-	1,882,764
Private Infrastructure**	1,343,191	3,458,268	-	-	-	-	-	-	-	-	-	-	4,801,460
	2,578,894	4,105,329											6,684,224
STABILITY													
Fidelity	46,632	47,574	-	-	-	-	-	-	-	-	-	-	94,206
Loomis - IG Securitized	54,822	55,904	-	-	-	-	-	-	-	-	-	-	110,726
Absolute Return	2,267,424	2,377,816	-	-	-	-	-	-	-	-	-	-	4,645,240
Payden & Rygel	14,059	14,147	-	-	-	-	-	-	-	-	-	-	28,207
	2,382,936	2,495,441											4,878,378
OTHER													
Hamilton Lane	6,563	482	-	-	-	-	-	-	-	-	-	-	7,045
Russell Overlay	22,233	22,233	-	-	-	-	-	-	-	-	-	-	44,466
	28,796	22,715											51,511
SUB TOTAL-INV MGMT FEES	27,615,435	45,995,228											73,610,663
PROFESSIONAL FEES													
Legal	47,040	14,835	-	-	-	-	-	-	-	-	-	-	61,875
BNY Mellon - Custodial	42,213	42,213	-	-	-	-	-	-	-	-	-	-	84,425
Cliffwater	37,500	37,500	-	-	-	-	-	-	-	-	-	-	75,000
Meketa General	6,250	6,250	-	-	-	-	-	-	-	-	-	-	12,500
Meketa Real Estate	10,781	10,781	-	-	-	-	-	-	-	-	-	-	21,563
NEPC	32,917	32,917	-	-	-	-	-	-	-	-	-	-	65,833
	176,700	144,495											321,196
TOTAL:	27,792,135	46,139,724											73,931,859

* Fees and expenses provided as a best-efforts estimate. As such, care should be taken when comparing these figures to data included in audit financial statements.

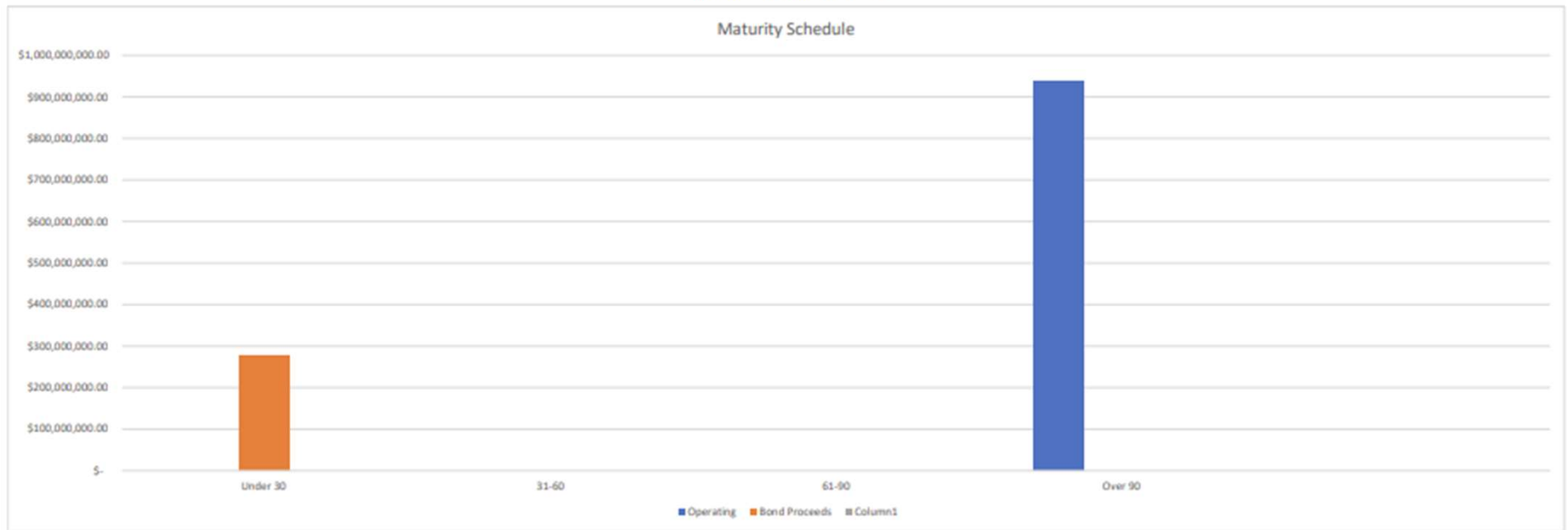
** Fees and expenses provided on an actual (not accrual) basis as paid. Accrual basis fees may include future adjustment. As such, care should be taken when comparing these figures to data included in audit financial statements.

SHORT-TERM INVESTMENTS

NEPC, LLC


State of Rhode Island
Office of the General Treasurer
Short Term Investments

Short-Term Investment Maturity Schedule RI SIC Guideline Compliance Report
Investments as of:
Investments as of: 8/31/2024



**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

Short-Term Investment Maturity Schedule RI SIC Guideline Compliance Report
Investments as of: **Saturday, August 31, 2024**

Post Date
6/28/2024  8/31/2024 

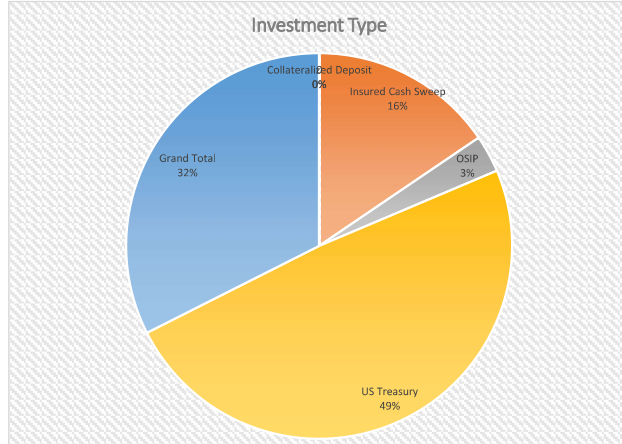
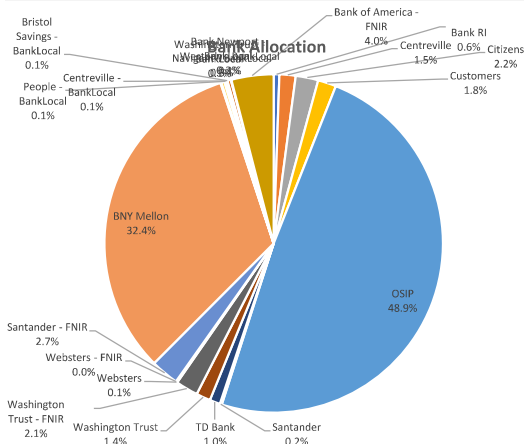


Account Type Fund Group	Collateralized Deposit		Insured Cash Sweep		OSIP		US Treasury		Total	
	Balance	% Total	Balance	% Total	Balance	% Total	Balance	% Total	Balance	% Total
<input type="checkbox"/> Operating	\$443,828,486.54	15.52%	\$90,209,923.33	3.15%	\$1,110,903,856.24	38.84%	\$937,645,941.63	32.78%	\$2,582,588,207.74	90.28%
<input type="checkbox"/> Westerly - BankLocal	\$1,450,145.17	0.05%							\$1,450,145.17	0.05%
<input type="checkbox"/> Websters - FNIR	\$1,712.61	0.00%							\$1,712.61	0.00%
<input type="checkbox"/> Websters	\$4,164,366.32	0.15%							\$4,164,366.32	0.15%
<input type="checkbox"/> Washington Trust - FNIR	\$61,739,243.66	2.16%							\$61,739,243.66	2.16%
<input type="checkbox"/> Washington Trust - BankLocal			\$2,486,404.98	0.09%					\$2,486,404.98	0.09%
<input type="checkbox"/> Washington Trust			\$39,174,254.36	1.37%					\$39,174,254.36	1.37%
<input type="checkbox"/> TD Bank	\$28,916,250.35	1.01%							\$28,916,250.35	1.01%
<input type="checkbox"/> Santander - FNIR	\$46,670,134.36	1.63%							\$46,670,134.36	1.63%
<input type="checkbox"/> Santander	\$20,171,168.60	0.71%							\$20,171,168.60	0.71%
<input type="checkbox"/> People - BankLocal	\$2,736,813.32	0.10%							\$2,736,813.32	0.10%
<input type="checkbox"/> OSIP					\$1,110,903,856.24	38.84%			\$1,110,903,856.24	38.84%
<input type="checkbox"/> Navigant - BankLocal	\$8,750,587.30	0.31%							\$8,750,587.30	0.31%
<input type="checkbox"/> Customers	\$50,644,978.58	1.77%							\$50,644,978.58	1.77%
<input type="checkbox"/> Citizens	\$66,227,186.10	2.32%							\$66,227,186.10	2.32%
<input type="checkbox"/> Centreville - BankLocal			\$3,871,026.34	0.14%					\$3,871,026.34	0.14%
<input type="checkbox"/> Centreville			\$44,678,237.65	1.56%					\$44,678,237.65	1.56%
<input type="checkbox"/> Bristol Savings - BankLocal	\$2,569,607.74	0.09%							\$2,569,607.74	0.09%
<input type="checkbox"/> BNY Mellon PAYDEN							\$937,645,941.63	32.78%	\$937,645,941.63	32.78%
<input type="checkbox"/> Bank RI	\$15,937,202.36	0.56%							\$15,937,202.36	0.56%
<input type="checkbox"/> Bank of America - FNIR	\$124,541,696.31	4.35%							\$124,541,696.31	4.35%
<input type="checkbox"/> Bank Newport - BankLocal	\$9,307,393.76	0.33%							\$9,307,393.76	0.33%
<input type="checkbox"/> Bond Proceeds					\$277,983,938.74	9.72%			\$277,983,938.74	9.72%
Total	\$443,828,486.54	15.52%	\$90,209,923.33	3.15%	\$1,388,887,794.98	48.55%	\$937,645,941.63	32.78%	\$2,860,572,146.48	100.00%

**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

**Issuer Credit Rating
August 31, 2024**

Issuer	M/E % Portfolio	S-T Debt Rating			L-T Debt Rating		Credit Outlook	Rating	Rating/Year
		Moody's	Moody's	S&P	Moody's	S&P			
Bank of America	0.00%	Baa1	P-1	A-1	A2	A-	Stable	GREEN/**	Satisfactory/2012
Bank RI	0.00%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**	Satisfactory/2015
BankNewport	0.32%	NR	NR	NR	NR	NR	NR	GREEN/**	
BNY Mellon	32.43%								
Bristol County Sav. Bank	0.09%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**	Satisfactory/2012
Centreville Bank	1.55%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**	Satisfactory/2014
Citizens Bank	2.16%	Baa1	P-1	A-2	A1	BBB+	Stable	GREEN/**	Satisfactory/2014
Customers Bank	1.75%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/*	Satisfactory/2016
Fidelity	48.95%								
Home Loan Inv. Bank	0.00%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**	Needs Improve/2013
Navigant Credit Union	0.30%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**	Satisfactory/2013
Ocean State Inv. Pool	48.95%	N/R	N/R	N/R	N/R	N/R	N/R	N/R	N/R
People's Credit Union	0.09%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**	N/R
Santander Bank	2.89%	A3	P-1	A-1	A2	A	Stable	GREEN/**	N/R
SG Americas	0.00%								Satisfactory/2016
TD Bank	1.00%	Aa2	P-1	A-1+	A2	AA-	Stable	GREEN/**	Satisfactory/2016
Washington Trust	3.58%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**	Satisfactory/2014
Webster Bank	0.14%	Baa1	P-2	A-2	A3	BBB+	Stable	GREEN/**	
Westerly Community Credit Union	0.05%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**	



Ratings Definitions	
Moody's Short-Term Debt Ratings: P-1 - Prime-1 have a superior ability for repayment of sr. S-T debt P-2 - Prime-1 have a strong ability for repayment of sr. S-T debt P-3 - Prime-1 have acceptable ability for repayment of sr. S-T debt NP - Not Prime	S&P Short-Term Credit Ratings: A-1 - Highest rated, strong capacity to meet obligations A-2 - Somewhat more susceptible to adverse effects of changes in fin. conditions; satisfactory A-3 - Exhibits adequate protection parameters B - Significant speculative characteristics, faces major ongoing uncertainties C - Vulnerable to non-payment D - Payment default Modifiers: + or - show relative standing within the category.
Moody's Issuer Rating Symbols: Aaa - Offer exceptional financial security (high-grade) Aa - Offer excellent financial security (high-grade) A - Offer good financial security Baa - Offer adequate financial security Ba - Offer questionable financial security B - Offer poor financial security Caa - Offer very poor financial security Ca - Offer extremely poor financial security C - Lowest rated class, usually in default	S&P Outlook Definitions: Positive - A rating may be raised Negative - A rating may be lowered Stable - A rating is not likely to change Developing - May be raised or lowered NM - Not meaningful
Moody's Long-Term Debt Ratings: Aaa - Best Quality Aa - High Quality A - Possess many favorable investment attributes Baa - Medium-grade obligations Ba - Possess speculative elements B - Generally lack characteristics of desirable investments Caa - Poor standing Ca - Speculative in a high degree C - Lowest rated class of bonds	S&P Long-Term Debt Ratings: AAA - Highest rating, extremely strong AA - Differs slightly from highest rating, very strong A - More susceptible to adverse effects of change in economic condition, strong BBB - Exhibits adequate protection parameters BB, B, - Have significant speculative characteristics. BB least speculative CCC, CC, C - C highest degree D - Payment default Modifiers: + or - show relative standing within the category.
Modifiers: 1 - Higher end of letter rating category 2 - Mid-range of letter rating category 3 - Lower end of letter rating category	VERIBANC Ratings: GREEN - The institution's equity exceeds a modest percentage of its assets and had positive net income during the most recent reporting period. YELLOW - The institution's equity is at a minimal percentage of its assets or it incurred a net loss during the most recent reporting period. RED - The institution's equity is less than a minimal percentage of its assets or it incurred a significant net loss during the most recent reporting period (or both). BB - Blue Ribbon Bank Modifiers: ***-Very Strong, **-Strong, *-Moderate, No Stars-Poor

DEFINED CONTRIBUTION PLAN

NEPC, LLC



State of Rhode Island

As of August 31, 2024



401(a) Monthly Performance Summary
Defined Contribution Retirement Plan

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 1-877-518-9161.

Stable Value & Money Market																						
Cumulative Total Return (%) [as of 6/30/2024]																						
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Annualized Total Return (%)															SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank			
Stable Value / Guaranteed																						
* TIAA Traditional Annuity Retirement Choice Plus ⁵						0.32	2.60	4.06	-	-	3.60	-	-	3.42	-	-	3.44	-	-	3.62	6/1/2006	
						* TIAA Traditional 1 Mo and YTD returns as of 7/31/2024																
TIAA Stable Value ¹ (DC Retirement Plan)						0.25	2.01	3.03	-	-	2.58	-	-	2.47	-	-	2.22	-	-	2.15	3/31/2012	

Money Market																					
* Vanguard Cash Reserves Federal Money Market Admira	VMRXX	6.58	117,794	0.10	0.10	0.45	3.59	5.42	-	-	3.10	-	-	2.18	-	-	1.59	-	-	2.99	10/3/1989
FTSE Treasury Bill 3 Mon USD		-	-	-	-	0.46	3.71	5.64	-	-	3.17	-	-	2.22	-	-	1.53	-	-	-	-
iMoneynet Money Fund Averages TM - All Government		-	-	-	-	0.42	3.37	5.10	-	-	2.86	-	-	1.92	-	-	1.26	-	-	-	-
Vanguard Cash Reserves Federal Money Market Fund Admiral 7-Day Current / 7-Day Effective Yield: 5.26% / 5.26% (as of 8/31/2024).																					

You could lose money by investing in the Vanguard Cash Reserves Federal Money Market Admiral Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Yield quotations more closely reflect current earnings of the money market fund than total return quotations. Yields are subject to change. Recent and any future declines in interest rate levels could cause these funds' earnings to fall below the funds' expense ratios, resulting in a negative yield.

* RetirePlus Select Model underlying investment.

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

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Fixed Income																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												Inception Date	
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		SI
Intermediate Core Bond																					
* State Street US Bond Index SL CI XIV ³		29.75	48,997	0.02	0.02	1.44	3.17	2.65	-	64	(3.02)	-	43	(0.21)	-	48	1.36	-	38	1.88	6/30/2011
Bloomberg US Agg Bond TR USD		-	-	-	-	1.44	3.07	2.63	-	-	(3.02)	-	-	(0.23)	-	-	1.35	-	-	-	-
Intermediate Core Bond Median		-	-	0.62	0.51	1.42	3.35	2.93	-	-	(3.10)	-	-	(0.16)	-	-	1.29	-	-	-	-
Intermediate Core Bond Number of Funds		-	-	-	-	-	-	427	-	-	409	-	-	392	-	-	342	-	-	-	-
Morningstar Category: Intermediate Core Bond																					
Inflation-Protected Bond																					
* State Street US Inflation Protected Bond Index SL CI II ³		17.67	3,042	0.04	0.04	0.79	3.46	2.69	-	44	(1.35)	-	32	2.20	-	19	1.95	-	4	3.55	1/8/2007
Bloomberg US Treasury US TIPS TR USD		-	-	-	-	0.78	3.30	2.71	-	-	(1.33)	-	-	2.07	-	-	1.91	-	-	-	-
Inflation-Protected Bond Median		-	-	0.73	0.65	0.81	3.44	2.50	-	-	(1.71)	-	-	1.76	-	-	1.58	-	-	-	-
Inflation-Protected Bond Number of Funds		-	-	-	-	-	-	146	-	-	143	-	-	142	-	-	136	-	-	-	-
Morningstar Category: Inflation Protected Bond																					

* RetirePlus Select Model underlying investment.

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 1-877-518-9161.

Domestic Equity																					
		Cumulative																			
		Total Return (%)							Annualized Total Return (%) [as of 6/30/2024]												
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date
Large Cap Blend																					
* State Street S&P 500 Index SL CI II ³		27.42	231,120	0.01	0.01	2.43	19.52	24.54	-	32	10.00	-	20	15.03	-	18	12.84	-	9	9.74	5/31/1996
S&P 500 TR USD		-	-	-	-	2.43	19.53	24.56	-	-	10.01	-	-	15.05	-	-	12.86	-	-	-	-
Vanguard FTSE Social Index Institutional	VFTNX	8.58	19,642	0.12	0.12	2.39	18.98	26.21	282	18	8.84	595	43	15.29	164	14	13.40	23	4	10.35	1/14/2003
FTSE US Choice TR USD		-	-	-	-	2.40	19.05	26.30	-	-	8.95	-	-	15.41	-	-	13.52	-	-	-	-
Russell 3000 TR USD		-	-	-	-	2.18	18.19	23.13	-	-	8.05	-	-	14.14	-	-	12.15	-	-	-	-
Large Blend Median		-	-	0.86	0.77	2.33	18.11	23.27	-	-	8.53	-	-	13.84	-	-	11.45	-	-	-	-
Large Blend Number of Funds		-	-	-	-	-	-	1,209	-	-	1,168	-	-	1,127	-	-	1,013	-	-	-	-
Morningstar Category: Large Blend																					
Mid-Cap Blend																					
* State Street Russell Small/Mid Cp Index SL CI II ³		27.08	45,750	0.02	0.02	0.40	10.67	15.19	-	28	(1.64)	-	94	9.18	-	55	8.60	-	42	9.05	3/8/2019
Russell Small Cap Complete TR USD		-	-	-	-	0.41	10.60	14.97	-	-	(1.78)	-	-	9.10	-	-	8.52	-	-	-	-
Mid-Cap Blend Median		-	-	1.04	0.95	0.93	12.07	12.71	-	-	3.21	-	-	9.19	-	-	7.96	-	-	-	-
Mid-Cap Blend Number of Funds		-	-	-	-	-	-	352	-	-	344	-	-	332	-	-	279	-	-	-	-
Morningstar Category: Mid-Cap Blend																					

* RetirePlus Select Model underlying investment.

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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International Equity / REIT																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												Inception Date	
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		SI
Foreign Large Blend																					
* State Street Global All Cap Equity Ex-U.S. Index SL CI II ^{2,3}		14.42	44,026	0.06	0.05	2.60	10.86	11.44	-	35	0.45	-	66	5.87	-	55	4.19	-	48	6.97	5/13/2014
MSCI ACWI Ex USA IMI NR USD		-	-	-	-	2.71	10.86	11.57	-	-	0.19	-	-	5.62	-	-	3.92	-	-	-	-
Foreign Large Blend Median		-	-	1.07	0.91	3.07	11.83	10.73	-	-	1.14	-	-	6.12	-	-	4.07	-	-	-	-
Foreign Large Blend Number of Funds		-	-	-	-	-	-	656	-	-	626	-	-	611	-	-	497	-	-	-	-
Morningstar Category: Foreign Large Blend																					
Real Estate																					
* State Street REIT Index SL CI II ^{2,3}		23.42	1,317	0.05	0.05	6.35	11.86	7.02	-	21	(0.25)	-	14	2.72	-	64	5.09	-	63	4.76	6/29/2007
DJ US Select REIT TR USD		-	-	-	-	6.36	11.97	7.15	-	-	(0.14)	-	-	2.78	-	-	5.17	-	-	-	-
Real Estate Median		-	-	1.18	1.08	5.42	10.58	5.66	-	-	(1.69)	-	-	3.38	-	-	5.48	-	-	-	-
Real Estate Number of Funds		-	-	-	-	-	-	199	-	-	195	-	-	194	-	-	179	-	-	-	-
Morningstar Category: Real Estate																					

* RetirePlus Select Model underlying investment.

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Moderate Models																					
RetirePlus Select Moderate Model (9+ Years in Retirement) ⁴	-	-	0.03	0.03	1.28	6.99	-	-	-	-	-	-	-	-	-	-	-	-	-	11.10	10/31/2023
<i>Mesirow 9+ Yrs in Retirement Moderate Index</i>	-	-	-	-	1.48	7.11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date Retirement Income TR USD</i>	-	-	-	-	1.58	7.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date Retirement Median</i>	-	-	0.83	0.59	1.59	7.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date Retirement Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date Retirement</i>																					
RetirePlus Select Moderate Model (6-8 Years in Retirement) ⁴	-	-	0.03	0.03	1.33	7.89	-	-	-	-	-	-	-	-	-	-	-	-	-	12.86	10/31/2023
<i>Mesirow 6-8 Yrs in Retirement Moderate Index</i>	-	-	-	-	1.50	7.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2015 TR USD</i>	-	-	-	-	1.58	7.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2015 Median</i>	-	-	0.63	0.51	1.57	7.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2015 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2015</i>																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Moderate Models																					
RetirePlus Select Moderate Model (3-5 Years in Retirement) ⁴	-	-	0.02	0.02	1.57	8.91	-	-	-	-	-	-	-	-	-	-	-	-	-	14.73	10/31/2023
<i>Mesirow 3-5 Yrs in Retirement Moderate Index</i>	-	-	-	-	1.71	8.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>																					
RetirePlus Select Moderate Model (0-2 Years in Retirement) ⁴	-	-	0.03	0.03	1.67	9.54	-	-	-	-	-	-	-	-	-	-	-	-	-	16.22	10/31/2023
<i>Mesirow 0-2 Yrs in Retirement Moderate Index</i>	-	-	-	-	1.80	9.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Moderate Models																					
RetirePlus Select Moderate Model (1-3 Years to Retirement) ⁴	-	-	0.03	0.03	1.78	10.29	-	-	-	-	-	-	-	-	-	-	-	-	-	17.73	10/31/2023
Mesirow 1-3 Yrs to Retirement Moderate Index	-	-	-	-	1.91	10.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Moderate Model (4-6 Years to Retirement) ⁴	-	-	0.03	0.03	1.88	10.90	-	-	-	-	-	-	-	-	-	-	-	-	-	19.17	10/31/2023
Mesirow 4-6 Yrs to Retirement Moderate Index	-	-	-	-	1.99	10.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Moderate Model (7-9 Years to Retirement) ⁴	-	-	0.03	0.03	1.91	11.27	-	-	-	-	-	-	-	-	-	-	-	-	-	20.09	10/31/2023
Mesirow 7-9 Yrs to Retirement Moderate Index	-	-	-	-	2.01	11.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2030 TR USD	-	-	-	-	1.86	10.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Median	-	-	0.80	0.60	1.89	10.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2030																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Moderate Models																					
RetirePlus Select Moderate Model (10-12 Years to Retirement) ⁴	-	-	0.03	0.03	2.01	11.66	-	-	-	-	-	-	-	-	-	-	-	-	-	20.82	10/31/2023
Mesirow 10-12 Yrs to Retirement Moderate Index	-	-	-	-	2.11	11.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2035 TR USD	-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Median	-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2035																					
RetirePlus Select Moderate Model (13-15 Years to Retirement) ⁴	-	-	0.03	0.03	2.07	11.88	-	-	-	-	-	-	-	-	-	-	-	-	-	21.34	10/31/2023
Mesirow 13-15 Yrs to Retirement Moderate Index	-	-	-	-	2.18	11.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2035 TR USD	-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Median	-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2035																					
RetirePlus Select Moderate Model (16+ Years to Retirement) ⁴	-	-	0.03	0.03	2.15	12.54	-	-	-	-	-	-	-	-	-	-	-	-	-	22.86	10/31/2023
Mesirow 16+ Yrs to Retirement Moderate Index	-	-	-	-	2.25	12.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2040 TR USD	-	-	-	-	2.07	12.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2040 Median	-	-	0.85	0.64	2.11	12.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2040 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2040																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																						
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date	
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank			
Aggressive Models																						
RetirePlus Select Aggressive Model (9+ Years in Retirement) ⁴																						
Mesirow 9+ Yrs in Retirement Aggressive Index	-	-	-	0.03	0.03	1.40	7.61	-	-	-	-	-	-	-	-	-	-	-	-	-	12.21	10/31/2023
S&P Target Date Retirement Income TR USD	-	-	-	-	-	1.58	7.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date Retirement Median	-	-	-	0.83	0.59	1.59	7.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date Retirement Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date Retirement																						
RetirePlus Select Aggressive Model (6-8 Years in Retirement) ⁴																						
Mesirow 6-8 Yrs in Retirement Aggressive Index	-	-	-	0.03	0.03	1.40	8.47	-	-	-	-	-	-	-	-	-	-	-	-	-	13.95	10/31/2023
S&P Target Date 2015 TR USD	-	-	-	-	-	1.58	7.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2015 Median	-	-	-	0.63	0.51	1.57	7.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2015 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2015																						

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Aggressive Models																					
RetirePlus Select Aggressive Model (3-5 Years in Retirement) ⁴	-	-	0.03	0.03	1.65	9.47	-	-	-	-	-	-	-	-	-	-	-	-	-	15.88	10/31/2023
<i>Mesirow 3-5 Yrs in Retirement Aggressive Index</i>	-	-	-	-	1.80	9.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>																					
RetirePlus Select Aggressive Model (0-2 Years in Retirement) ⁴	-	-	0.03	0.03	1.75	10.24	-	-	-	-	-	-	-	-	-	-	-	-	-	17.69	10/31/2023
<i>Mesirow 0-2 Yrs in Retirement Aggressive Index</i>	-	-	-	-	1.86	10.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Aggressive Models																					
RetirePlus Select Aggressive Model (1-3 Years to Retirement) ⁴	-	-	-	0.03	0.03	1.88	10.89	-	-	-	-	-	-	-	-	-	-	-	-	19.14	10/31/2023
Mesirow 1-3 Yrs to Retirement Aggressive Index	-	-	-	-	-	1.99	10.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Aggressive Model (4-6 Years to Retirement) ⁴	-	-	-	0.03	0.03	1.99	11.59	-	-	-	-	-	-	-	-	-	-	-	-	20.64	10/31/2023
Mesirow 4-6 Yrs to Retirement Aggressive Index	-	-	-	-	-	2.09	11.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Aggressive Model (7-9 Years to Retirement) ⁴	-	-	-	0.03	0.03	2.07	12.04	-	-	-	-	-	-	-	-	-	-	-	-	21.70	10/31/2023
Mesirow 7-9 Yrs to Retirement Moderate Index	-	-	-	-	-	2.01	11.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2030 TR USD	-	-	-	-	-	1.86	10.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Median	-	-	-	0.80	0.60	1.89	10.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2030																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Aggressive Models																					
RetirePlus Select Aggressive Model (10-12 Years to Retirement) ⁴																					
RetirePlus Select Aggressive Model (10-12 Years to Retirement) ⁴		-	-	0.03	0.03	2.12	12.40	-	-	-	-	-	-	-	-	-	-	-	-	22.52	10/31/2023
<i>Mesirow 10-12 Yrs to Retirement Aggressive Index</i>		-	-	-	-	2.21	12.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2035 TR USD</i>		-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Median</i>		-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Number of Funds</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2035</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Aggressive Model (13-15 Years to Retirement) ⁴																					
RetirePlus Select Aggressive Model (13-15 Years to Retirement) ⁴		-	-	0.03	0.03	2.19	12.68	-	-	-	-	-	-	-	-	-	-	-	-	23.18	10/31/2023
<i>Mesirow 13-15 Yrs to Retirement Aggressive Index</i>		-	-	-	-	2.29	12.68	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2035 TR USD</i>		-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Median</i>		-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Number of Funds</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2035</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Aggressive Model (16+ Years to Retirement) ⁴																					
RetirePlus Select Aggressive Model (16+ Years to Retirement) ⁴		-	-	0.03	0.03	2.28	13.24	-	-	-	-	-	-	-	-	-	-	-	-	24.68	10/31/2023
<i>Mesirow 16+ Yrs to Retirement Aggressive Index</i>		-	-	-	-	2.38	13.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2040 TR USD</i>		-	-	-	-	2.07	12.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2040 Median</i>		-	-	0.85	0.64	2.11	12.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2040 Number of Funds</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2040</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Conservative Models																					
RetirePlus Select Conservative Model (9+ Years in Retirement) ⁴	-	-	0.03	0.03	1.07	6.43	-	-	-	-	-	-	-	-	-	-	-	-	-	10.05	10/31/2023
<i>Mesirow 9+ Yrs in Retirement Conservative Index</i>	-	-	-	-	1.30	6.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date Retirement Income TR USD</i>	-	-	-	-	1.58	7.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date Retirement Median</i>	-	-	0.83	0.59	1.59	7.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date Retirement Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date Retirement</i>																					
RetirePlus Select Conservative Model (6-8 Years in Retirement) ⁴	-	-	0.03	0.03	1.27	7.31	-	-	-	-	-	-	-	-	-	-	-	-	-	11.65	10/31/2023
<i>Mesirow 6-8 Yrs in Retirement Conservative Index</i>	-	-	-	-	1.47	7.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2015 TR USD</i>	-	-	-	-	1.58	7.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2015 Median</i>	-	-	0.63	0.51	1.57	7.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2015 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2015</i>																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												Inception Date	
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		SI
Conservative Models																					
RetirePlus Select Conservative Model (3-5 Years in Retirement) ⁴																					
		-	-	0.02	0.02	1.36	8.15	-	-	-	-	-	-	-	-	-	-	-	-	13.39	10/31/2023
<i>Mesirow 3-5 Yrs in Retirement Conservative Index</i>		-	-	-	-	1.53	7.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>		-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>		-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>																					
RetirePlus Select Conservative Model (0-2 Years in Retirement) ⁴																					
		-	-	0.03	0.03	1.56	8.97	-	-	-	-	-	-	-	-	-	-	-	-	15.11	10/31/2023
<i>Mesirow 0-2 Yrs in Retirement Conservative Index</i>		-	-	-	-	1.70	8.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>		-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>		-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																					
Cumulative Total Return (%) [as of 6/30/2024]																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Annualized Total Return (%)														SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Conservative Models																					
RetirePlus Select Conservative Model (1-3 Years to Retirement) ⁴																					
RetirePlus Select Conservative Model (1-3 Years to Retirement) ⁴		-	-	0.02	0.02	1.65	9.75	-	-	-	-	-	-	-	-	-	-	-	-	16.54	10/31/2023
Mesirow 1-3 Yrs to Retirement Conservative Index		-	-	-	-	1.78	9.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD		-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median		-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Conservative Model (4-6 Years to Retirement) ⁴																					
RetirePlus Select Conservative Model (4-6 Years to Retirement) ⁴		-	-	0.02	0.02	1.73	10.22	-	-	-	-	-	-	-	-	-	-	-	-	17.56	10/31/2023
Mesirow 4-6 Yrs to Retirement Conservative Index		-	-	-	-	1.85	9.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD		-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median		-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Conservative Model (7-9 Years to Retirement) ⁴																					
RetirePlus Select Conservative Model (7-9 Years to Retirement) ⁴		-	-	0.03	0.03	1.75	10.60	-	-	-	-	-	-	-	-	-	-	-	-	18.43	10/31/2023
Mesirow 7-9 Yrs to Retirement Conservative Index		-	-	-	-	1.86	10.36	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2030 TR USD		-	-	-	-	1.86	10.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Median		-	-	0.80	0.60	1.89	10.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Number of Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2030		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Conservative Models																					
RetirePlus Select Conservative Model (10-12 Years to Retirement) ⁴	-	-	0.03	0.03	1.89	10.84	-	-	-	-	-	-	-	-	-	-	-	-	-	18.98	10/31/2023
<i>Mesirow 10-12 Yrs to Retirement Conservative Index</i>	-	-	-	-	1.99	10.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2035 TR USD</i>	-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Median</i>	-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2035</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Conservative Model (13-15 Years to Retirement) ⁴	-	-	0.03	0.03	1.89	10.91	-	-	-	-	-	-	-	-	-	-	-	-	-	19.19	10/31/2023
<i>Mesirow 13-15 Yrs to Retirement Conservative Index</i>	-	-	-	-	1.98	10.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2035 TR USD</i>	-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Median</i>	-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2035</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Conservative Model (16+ Years to Retirement) ⁴	-	-	0.03	0.03	1.93	11.27	-	-	-	-	-	-	-	-	-	-	-	-	-	20.13	10/31/2023
<i>Mesirow 16+ Yrs to Retirement Conservative Index</i>	-	-	-	-	2.03	11.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2040 TR USD</i>	-	-	-	-	2.07	12.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2040 Median</i>	-	-	0.85	0.64	2.11	12.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2040 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2040</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

401(a) Defined Contribution Retirement Plan Performance Summary

Note: Mesirow Index data is calculated in Morningstar Direct Portfolio Management using Mesirow's allocations.

Note: The Mesirow custom benchmark consists of eight underlying indices aligning with the eight ReitrePlus Select asset classes. Large Cap: Russell 1000 TR USD; Small/Mid Cap: Russell 2500 TR USD; Real Estate: FTSE NAREIT Equity REITs TR USD; International: MSCI EAFE NR USD; Bonds: Bloomberg US Aggregate Bond TR USD; TIPS: Bloomberg Global Inflation Linked US TIPS TR USD; Guaranteed/Stable Value: Bloomberg Stable Value Index; Cash: FTSE 3 Month US T-Bill USD.

Note: The S&P Target Date index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. Each index has target retirement date of the titles year, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products. The S&P Target Date Index Series underlying weightings include the: S&P 500 TR (1989), S&P Developed Ex US BMI NR USD, S&P U.S. Aggregate Bd TR USD, S&P Emerging BMI NR USD, S&P MidCap 400 TR USD, S&P SmallCap 600 TR USD, Dow Jones US Select REIT Index TR USD, S&P U.S. Treasury Bond 0-1 Year TR USD, S&P 500 HY Corp Bd TR USD, and S&P US Treasury TIPS TR USD. Index returns do not reflect a deduction for fees or expenses. You cannot invest directly in any index.

Note: Category medians are shown for Morningstar's Open-End Funds universe.

% Rank => Percentile Ranking in Morningstar Category.

Morningstar peer rankings include fractional weights for all share classes. Morningstar peer rankings also include ETFs. Depending on the category, this may cause some variances with the category median illustrated in this report since most ETFs are index based options that can include more volatile and less mainstream indices.

SI = Since Inception Annualized Total Return; Incep. Date = Since Inception Date (SI return is calculated from this date).

You cannot invest directly in an index.

Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

The expense ratio paid by an investor is the net expense ratio as stated in the prospectus. The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower. For definitions please visit www.tiaa.org/public/assetmanagement.

401(a) Defined Contribution Retirement Plan Performance Summary

1. TIAA Stable Value is not an investment for purposes of federal securities law s; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, TIAA Stable Value does not include an identifiable expense ratio. The contract provides a guaranteed minimum rate of interest of between 1% and 3% (before deductions for contract fees). Contract Fees are described in the annuity contract and are collected on a daily basis by way of a reduction to the Declared Rate. Payment obligations and the fulfillment of the guarantees provided for in the contract in the accumulation phase are supported by the assets held in the separate account. If the assets in the separate account are insufficient to meet these obligations, the shortfall is supported by the General Account of TIAA and is therefore subject to TIAA's claims-paying ability. Past interest rates are not indicative of future interest rates. The TIAA Stable Value Inception Date represents the date that the plan's TIAA Stable Value record w as initiated on TIAA's recordkeeping system which may be earlier than the date of first deposit to the contract.
2. Performance shown for periods prior to the inception date reflects the performance of an older share class of the fund/account or underlying fund. Total returns have not been restated to reflect any expense differential between any of the classes. Had the expense differential been reflected, total returns for the fund may have been higher or lower. Category ranks are not available for these time periods.
3. This Fund is a collective investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by State Street Corporation, SSGA or its affiliates. Category ranks are not available for these investment options and percentile ranks provided rank the investment in its Morningstar Separate Account category universe.
4. TIAA RetirePlus Select (the "Program") is an asset allocation program that includes formulaic asset allocation models that a plan participant may choose to guide the investment of his or her account into underlying mutual funds and annuities (the "underlying investments"). The plan fiduciary selects the specific underlying investments available under its plan to represent the various asset classes in the models. An independent third party advisor engaged (and paid) by Teachers Insurance and Annuity Association of American ("TIAA") developed the target asset class allocations for the models and the Program is administered by TIAA as plan recordkeeper. In making the Program available to plans , TIAA is not providing investment advice to the plans or plan participants.

For RetirePlus Select Models, the performance shown is of the underlying funds and that of a hypothetical account invested in accordance with the Model during the relevant time periods and reflects the weighted average return of the underlying investments assuming an annual rebalance from the model inception date. Actual and current performance may be higher or lower. The net asset values used to calculate the hypothetical account performance are compiled using values for underlying funds as of the prior business day and current business day for fixed annuities. For current performance information, including performance to the most recent month-end, call 1-800-842-2252. Performance may reflect waivers or reimbursements of certain expenses at both the model and underlying investment level. Absent these waivers or reimbursement arrangements, performance may be lower. Such waivers or reimbursements may not apply in the future.

No category rankings or percentile ranks are currently available for the RetirePlus Select models. The investment option is a model service and not a fund it does not have a morningstar peer group.

5. It is important to remember that the TIAA Traditional Annuity is not an investment for purposes of federal securities laws; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, the TIAA Traditional Annuity does not include an identifiable expense ratio.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Stable Value is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees. -- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

State of Rhode Island - Plan Balance Summary



401(a)

State of Rhode Island Defined Contribution Retirement Plan

Assets as of 8/31/2024

<i>Investment Name</i>	<i>Asset Class</i>		<i>Asset Balance</i>	<i>% of Assets</i>
* State Street S&P 500 Index SL CI II	Equities	\$	645,061,660	29.40%
* State Street Global All Cap Equity Ex-U.S. Index SL CI II	Equities	\$	543,393,959	24.77%
* State Street Small/Mid Cap Index SL CI II	Equities	\$	336,372,664	15.33%
* TIAA Traditional Retirement Choice Plus	Guaranteed	\$	296,887,963	13.53%
* State Street REIT Index SL CI II	Equities	\$	128,576,059	5.86%
* State Street US Inflation Protected Bond Index SL CI II	Fixed Income	\$	100,253,065	4.57%
* State Street US Bond Index SL CI XIV	Fixed Income	\$	91,197,149	4.16%
TIAA Stable Value	Guaranteed	\$	31,848,884	1.45%
Vanguard FTSE Social Index Institutional	Equities	\$	11,800,809	0.54%
* Vanguard Cash Reserves Federal Money Market Admiral	Money Market	\$	8,403,521	0.38%
Defined Contribution Retirement Plan Total			\$ 2,193,809,114	

* RetirePlus Select Model underlying investment

(Note: Total includes a \$13,382 balance in the Vanguard Target Retirement Trust Plus Series)

401(a)

State of Rhode Island Defined Contribution Retirement Plan

Assets as of 8/31/2024



TIAA RetirePlus Summary Statistics as of 8/31/2024 STATE OF RHODE ISLAND - 065107



42,391

**Participant accounts
subscribed**

986

Personalizations

521

**Model changes as a result of
personalizations**



299

**Participant accounts
unsubscribed**

0.70%

Opt-out rate

*Note:

Please refer to metric definitions in next tab.

RetirePlus Assets, contributions and participants

		RetirePlus Model Assets	YTD Contributions	Participant Account Count
Aggressive	16+ Years to Retirement	\$8,394,868	\$404,611	159
	13-15 Years to Retirement	\$2,375,651	\$77,664	26
	10-12 Years to Retirement	\$2,891,912	\$93,542	35
	7-9 Years to Retirement	\$1,925,105	\$56,593	24
	4-6 Years to Retirement	\$2,259,554	\$49,001	20
	1-3 Years to Retirement	\$523,386	\$12,700	12
	0-2 Years in Retirement	\$931,033	\$4,338	11
	3-5 Years in Retirement	\$170,534	\$0	4
Conservative	16+ Years to Retirement	\$556,287	\$28,791	21
	13-15 Years to Retirement	\$364,402	\$20,296	5
	10-12 Years to Retirement	\$482,241	\$8,539	4
	7-9 Years to Retirement	\$411,041	\$6,752	5
	4-6 Years to Retirement	\$343,251	\$4,937	6
	1-3 Years to Retirement	\$606,272	\$23,900	9
	0-2 Years in Retirement	\$598,358	\$12,766	13
	3-5 Years in Retirement	\$325,165	\$0	3
Moderate	16+ Years to Retirement	\$843,722,430	\$52,954,523	20,973
	13-15 Years to Retirement	\$218,856,007	\$9,752,767	2,987
	10-12 Years to Retirement	\$232,478,546	\$9,884,877	3,245
	7-9 Years to Retirement	\$194,202,912	\$7,942,717	3,331
	4-6 Years to Retirement	\$162,070,244	\$6,512,698	3,209
	1-3 Years to Retirement	\$139,341,548	\$5,317,592	2,828
	0-2 Years in Retirement	\$96,886,165	\$2,790,699	2,203
	3-5 Years in Retirement	\$57,954,503	\$1,380,595	1,536
	6-8 Years in Retirement	\$29,462,639	\$558,651	948
	9+ Years in Retirement	\$17,344,954	\$300,015	804
		RetirePlus Totals:	\$2,015,479,008	\$98,199,563
	Total plan	\$2,190,663,380	\$104,124,975	43,622
	RP as % of total	92%	94%	97%

State of Rhode Island - Plan Balance Summary

401(a)

State of Rhode Island Defined Contribution Retirement Plan

Metric Name	Definition
Model Changes due to personalization	Count of participant personalization transactions completed regardless of channel (Web, Mobile, IFA, Call Center, etc.) that that included a model change.
Opt-Our Rate	# of Participants Unsubscribed / (# of Participants Subscribed + # of Participants Unsubscribed)
Participant Accounts	Distinct count of participants in each RetirePlus plan.
Participant Count	Distinct count of participant accounts associated with a specific RetirePlus model. Please note: Participant count in table may not match with total Participants Subscribe..
Participants Subscribed	Distinct count of participant accounts subscribed to RetirePlus service and have RetirePlus model assigned as of the select month-end.
Participants Unsubscribed	Distinct count of participant accounts that completely unsubscribed from the RetirePlus service as of the select month-end.
Personalization	Count of participant personalization transactions completed regardless of channel (Web, Mobile, IFA, Call Center, etc.).
RetirePlus Model Assets	Total amount of dollars managed by RetirePlus models held by subscribed participants during the select month-end.
Total Plan Assets	Total amount of Retirement Asset dollars administered under the plan. (Excludes Immediate Annuity assets)
Total Plan Participants	Distinct count of all participants on a RetirePlus plan with assets greater than zero dollars or participants that had previously subscribed and now only hold Immediate Annuity Contracts.
Total Plan YTD Contributions	Total amount of dollars contributed by all participants in a RetirePlus plan during the calendar year.
YTD Contributions	Total amount of dollars contributed to RetirePlus models during the calendar year by subscribed participants during the select month-end.

Disclosures

This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances which should be the basis of any investment decision.

TIAA is providing educational services concerning plan menu construction and the plan sponsor's fiduciary duties under its plan. It is not providing investment advice and is not a plan fiduciary with respect to the education and information presented herein. Note also that TIAA cannot and does not provide legal advice and that we recommend that you seek such advice from your own legal advisors.

TIAA reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by hypothetical investor over the requested time period. The return for one year is calculated using the same formula as one month. TIAA calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns would include dividends and capital gains, if applicable.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit tiaa.org for details. You should consider the investment objectives, risks, charges and expenses carefully before investing. Go to tiaa.org or call 877-518-9161 for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

TIAA.org

3875950-1124

457 PLANS

NEPC, LLC



State of Rhode Island

As of August 31, 2024



457(b) Monthly Performance Summary
Deferred Compensation Plan

457(b) Deferred Compensation Plan Performance Summary

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 1-877-518-9161.

Stable Value & Money Market																						
Cumulative Total Return (%) [as of 6/30/2024]																						
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Annualized Total Return (%)										Inception Date						
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank		% Rank	10 Yr	Cat. Rank	% Rank	SI	
Stable Value / Guaranteed																						
* TIAA Traditional Annuity Retirement Choice Plus ¹		Crediting Rate as of 9/1/2024 = 4.50%				0.32	2.60	4.06	-	-	3.60	-	-	3.42	-	-	3.44	-	-	3.62	6/1/2006	
* TIAA Traditional 1 Mo and YTD returns as of 7/31/2024																						
Money Market																						
* Vanguard Cash Reserves Federal Money Market Admira		VMRXX	6.58	117,794	0.10	0.10	0.45	3.59	5.42	-	-	3.10	-	-	2.18	-	-	1.59	-	-	2.99	10/3/1989
FTSE Treasury Bill 3 Mon USD			-	-	-	-	0.46	3.71	5.64	-	-	3.17	-	-	2.22	-	-	1.53	-	-	-	-
iMoneynet Money Fund Averages TM - All Government			-	-	-	-	0.42	3.37	5.10	-	-	2.86	-	-	1.92	-	-	1.26	-	-	-	-
Vanguard Cash Reserves Federal Money Market Fund Admiral 7-Day Current / 7-Day Effective Yield: 5.26% / 5.26% (as of 8/31/2024).																						

You could lose money by investing in the Vanguard Cash Reserves Federal Money Market Admiral Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Yield quotations more closely reflect current earnings of the money market fund than total return quotations. Yields are subject to change. Recent and any future declines in interest rate levels could cause these funds' earnings to fall below the funds' expense ratios, resulting in a negative yield.

* RetirePlus Select Model underlying investment.

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAA Website at www.tiaa.org, or call 1-877-518-9161.

Fixed Income																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												Inception Date	
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		SI
Intermediate Core Bond																					
* State Street US Bond Index SL CI XIV ³		29.75	48,997	0.02	0.02	1.44	3.17	2.65	-	64	(3.02)	-	43	(0.21)	-	48	1.36	-	38	1.88	6/30/2011
Bloomberg US Agg Bond TR USD		-	-	-	-	1.44	3.07	2.63	-	-	(3.02)	-	-	(0.23)	-	-	1.35	-	-	-	-
Intermediate Core Bond Median		-	-	0.62	0.51	1.42	3.35	2.93	-	-	(3.10)	-	-	(0.16)	-	-	1.29	-	-	-	-
Intermediate Core Bond Number of Funds		-	-	-	-	-	-	427	-	-	409	-	-	392	-	-	342	-	-	-	-
Morningstar Category: Intermediate Core Bond																					
Intermediate Core-Plus Bond																					
PIMCO Total Return Instl	PTTRX	9.83	50,977	0.51	0.49	1.10	4.14	4.33	177	30	(2.79)	217	48	0.20	240	49	1.60	134	43	6.19	5/11/1987
Bloomberg US Agg Bond TR USD		-	-	-	-	1.44	3.07	2.63	-	-	(3.02)	-	-	(0.23)	-	-	1.35	-	-	-	-
Intermediate Core-Plus Bond Median		-	-	0.79	0.68	1.49	3.83	3.66	-	-	(3.05)	-	-	0.09	-	-	1.46	-	-	-	-
Intermediate Core-Plus Bond Number of Funds		-	-	-	-	-	-	593	-	-	553	-	-	535	-	-	462	-	-	-	-
Morningstar Category: Intermediate Core-Plus Bond																					
Inflation-Protected Bond																					
* State Street US Inflation Protected Bond Index SL CI II ³		17.67	3,042	0.04	0.04	0.79	3.46	2.69	-	44	(1.35)	-	32	2.20	-	19	1.95	-	4	3.55	1/8/2007
Bloomberg US Treasury US TIPS TR USD		-	-	-	-	0.78	3.30	2.71	-	-	(1.33)	-	-	2.07	-	-	1.91	-	-	-	-
Inflation-Protected Bond Median		-	-	0.73	0.65	0.81	3.44	2.50	-	-	(1.71)	-	-	1.76	-	-	1.58	-	-	-	-
Inflation-Protected Bond Number of Funds		-	-	-	-	-	-	146	-	-	143	-	-	142	-	-	136	-	-	-	-
Morningstar Category: Inflation Protected Bond																					

* RetirePlus Select Model underlying investment.

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

Morningstar Ranking/Number of Funds in Category displays the Funds actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Past performance does not guarantee future results. Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

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Domestic Equity																					
						Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]													
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank	SI	Inception Date
Large Cap Blend																					
* State Street S&P 500 Index SL CI II ³		27.42	231,120	0.01	0.01	2.43	19.52	24.54	-	32	10.00	-	20	15.03	-	18	12.84	-	9	9.74	5/31/1996
S&P 500 TR USD		-	-	-	-	2.43	19.53	24.56	-	-	10.01	-	-	15.05	-	-	12.86	-	-	-	-
Vanguard FTSE Social Index Institutional	VFTNX	8.58	19,642	0.12	0.12	2.39	18.98	26.21	282	18	8.84	595	43	15.29	164	14	13.40	23	4	10.35	1/14/2003
FTSE US Choice TR USD		-	-	-	-	2.40	19.05	26.30	-	-	8.95	-	-	15.41	-	-	13.52	-	-	-	-
Russell 3000 TR USD		-	-	-	-	2.18	18.19	23.13	-	-	8.05	-	-	14.14	-	-	12.15	-	-	-	-
Large Blend Median		-	-	0.86	0.77	2.33	18.11	23.27	-	-	8.53	-	-	13.84	-	-	11.45	-	-	-	-
Large Blend Number of Funds		-	-	-	-	-	-	1,209	-	-	1,168	-	-	1,127	-	-	1,013	-	-	-	-
Morningstar Category: Large Blend																					
Mid-Cap Blend																					
* State Street Russell Small/Mid Cp Index SL CI II ³		27.08	45,750	0.02	0.02	0.40	10.67	15.19	-	28	(1.64)	-	94	9.18	-	55	8.60	-	42	9.05	3/8/2019
Russell Small Cap Complete TR USD		-	-	-	-	0.41	10.60	14.97	-	-	(1.78)	-	-	9.10	-	-	8.52	-	-	-	-
Mid-Cap Blend Median		-	-	1.04	0.95	0.93	12.07	12.71	-	-	3.21	-	-	9.19	-	-	7.96	-	-	-	-
Mid-Cap Blend Number of Funds		-	-	-	-	-	-	352	-	-	344	-	-	332	-	-	279	-	-	-	-
Morningstar Category: Mid-Cap Blend																					

* RetirePlus Select Model underlying investment.

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

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International Equity / REIT																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												Inception Date	
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		SI
Foreign Large Blend																					
* State Street Global All Cap Equity Ex-U.S. Index SL CI II ^{2,3}		14.42	44,026	0.06	0.05	2.60	10.86	11.44	-	35	0.45	-	66	5.87	-	55	4.19	-	48	6.97	5/13/2014
MSCI ACWI Ex USA IMI NR USD		-	-	-	-	2.71	10.86	11.57	-	-	0.19	-	-	5.62	-	-	3.92	-	-	-	-
Foreign Large Blend Median		-	-	1.07	0.91	3.07	11.83	10.73	-	-	1.14	-	-	6.12	-	-	4.07	-	-	-	-
Foreign Large Blend Number of Funds		-	-	-	-	-	-	656	-	-	626	-	-	611	-	-	497	-	-	-	-
Morningstar Category: Foreign Large Blend																					
Foreign Large Growth																					
American Funds Europacific Growth R6	RERGX	23.08	136,340	0.47	0.47	3.09	11.81	10.82	138	38	(2.46)	191	54	6.05	146	52	5.25	93	45	8.05	5/1/2009
MSCI ACWI Ex USA NR USD		-	-	-	-	2.85	11.22	11.62	-	-	0.46	-	-	5.55	-	-	3.84	-	-	-	-
Foreign Large Growth Median		-	-	1.06	0.95	3.37	11.51	8.86	-	-	(2.52)	-	-	5.83	-	-	5.05	-	-	-	-
Foreign Large Growth Number of Funds		-	-	-	-	-	-	382	-	-	377	-	-	354	-	-	299	-	-	-	-
Morningstar Category: Foreign Large Growth																					
Real Estate																					
* State Street REIT Index SL CI II ^{2,3}		23.42	1,317	0.05	0.05	6.35	11.86	7.02	-	21	(0.25)	-	14	2.72	-	64	5.09	-	63	4.76	6/29/2007
DJ US Select REIT TR USD		-	-	-	-	6.36	11.97	7.15	-	-	(0.14)	-	-	2.78	-	-	5.17	-	-	-	-
Real Estate Median		-	-	1.18	1.08	5.42	10.58	5.66	-	-	(1.69)	-	-	3.38	-	-	5.48	-	-	-	-
Real Estate Number of Funds		-	-	-	-	-	-	199	-	-	195	-	-	194	-	-	179	-	-	-	-
Morningstar Category: Real Estate																					

* RetirePlus Select Model underlying investment.

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Moderate Models																					
RetirePlus Select Moderate Model (9+ Years in Retirement) ⁴	-	-	0.03	0.03	1.28	6.99	-	-	-	-	-	-	-	-	-	-	-	-	-	11.10	10/31/2023
<i>Mesirow 9+ Yrs in Retirement Moderate Index</i>	-	-	-	-	1.48	7.11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date Retirement Income TR USD</i>	-	-	-	-	1.58	7.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date Retirement Median</i>	-	-	0.83	0.59	1.59	7.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date Retirement Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date Retirement</i>																					
RetirePlus Select Moderate Model (6-8 Years in Retirement) ⁴	-	-	0.03	0.03	1.33	7.89	-	-	-	-	-	-	-	-	-	-	-	-	-	12.86	10/31/2023
<i>Mesirow 6-8 Yrs in Retirement Moderate Index</i>	-	-	-	-	1.50	7.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2015 TR USD</i>	-	-	-	-	1.58	7.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2015 Median</i>	-	-	0.63	0.51	1.57	7.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2015 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2015</i>																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																						
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date	
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank			
Moderate Models																						
RetirePlus Select Moderate Model (3-5 Years in Retirement) ⁴	-	-	-	0.02	0.02	1.57	8.91	-	-	-	-	-	-	-	-	-	-	-	-	-	14.73	10/31/2023
<i>Mesirow 3-5 Yrs in Retirement Moderate Index</i>	-	-	-	-	-	1.71	8.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>	-	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>	-	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Moderate Model (0-2 Years in Retirement) ⁴	-	-	-	0.03	0.03	1.67	9.54	-	-	-	-	-	-	-	-	-	-	-	-	-	16.22	10/31/2023
<i>Mesirow 0-2 Yrs in Retirement Moderate Index</i>	-	-	-	-	-	1.80	9.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>	-	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>	-	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Moderate Models																					
RetirePlus Select Moderate Model (1-3 Years to Retirement) ⁴	-	-	0.03	0.03	1.78	10.29	-	-	-	-	-	-	-	-	-	-	-	-	-	17.73	10/31/2023
Mesirow 1-3 Yrs to Retirement Moderate Index	-	-	-	-	1.91	10.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Moderate Model (4-6 Years to Retirement) ⁴	-	-	0.03	0.03	1.88	10.90	-	-	-	-	-	-	-	-	-	-	-	-	-	19.17	10/31/2023
Mesirow 4-6 Yrs to Retirement Moderate Index	-	-	-	-	1.99	10.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Moderate Model (7-9 Years to Retirement) ⁴	-	-	0.03	0.03	1.91	11.27	-	-	-	-	-	-	-	-	-	-	-	-	-	20.09	10/31/2023
Mesirow 7-9 Yrs to Retirement Moderate Index	-	-	-	-	2.01	11.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2030 TR USD	-	-	-	-	1.86	10.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Median	-	-	0.80	0.60	1.89	10.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2030																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Moderate Models																					
RetirePlus Select Moderate Model (10-12 Years to Retirement) ⁴	-	-	-	0.03	0.03	2.01	11.66	-	-	-	-	-	-	-	-	-	-	-	-	20.82	10/31/2023
Mesirow 10-12 Yrs to Retirement Moderate Index	-	-	-	-	-	2.11	11.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2035 TR USD	-	-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Median	-	-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2035																					
RetirePlus Select Moderate Model (13-15 Years to Retirement) ⁴	-	-	-	0.03	0.03	2.07	11.88	-	-	-	-	-	-	-	-	-	-	-	-	21.34	10/31/2023
Mesirow 13-15 Yrs to Retirement Moderate Index	-	-	-	-	-	2.18	11.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2035 TR USD	-	-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Median	-	-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2035																					
RetirePlus Select Moderate Model (16+ Years to Retirement) ⁴	-	-	-	0.03	0.03	2.15	12.54	-	-	-	-	-	-	-	-	-	-	-	-	22.86	10/31/2023
Mesirow 16+ Yrs to Retirement Moderate Index	-	-	-	-	-	2.25	12.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2040 TR USD	-	-	-	-	-	2.07	12.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2040 Median	-	-	-	0.85	0.64	2.11	12.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2040 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2040																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Aggressive Models																					
RetirePlus Select Aggressive Model (9+ Years in Retirement) ⁴	-	-	-	0.03	0.03	1.40	7.61	-	-	-	-	-	-	-	-	-	-	-	-	12.21	10/31/2023
Mesirow 9+ Yrs in Retirement Aggressive Index	-	-	-	-	-	1.59	7.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date Retirement Income TR USD	-	-	-	-	-	1.58	7.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date Retirement Median	-	-	-	0.83	0.59	1.59	7.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date Retirement Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date Retirement																					
RetirePlus Select Aggressive Model (6-8 Years in Retirement) ⁴	-	-	-	0.03	0.03	1.40	8.47	-	-	-	-	-	-	-	-	-	-	-	-	13.95	10/31/2023
Mesirow 6-8 Yrs in Retirement Aggressive Index	-	-	-	-	-	1.57	8.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2015 TR USD	-	-	-	-	-	1.58	7.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2015 Median	-	-	-	0.63	0.51	1.57	7.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2015 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2015																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Aggressive Models																					
RetirePlus Select Aggressive Model (3-5 Years in Retirement) ⁴	-	-	0.03	0.03	1.65	9.47	-	-	-	-	-	-	-	-	-	-	-	-	-	15.88	10/31/2023
Mesirow 3-5 Yrs in Retirement Aggressive Index	-	-	-	-	1.80	9.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2020 TR USD	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2020 Median	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2020 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2020																					
RetirePlus Select Aggressive Model (0-2 Years in Retirement) ⁴	-	-	0.03	0.03	1.75	10.24	-	-	-	-	-	-	-	-	-	-	-	-	-	17.69	10/31/2023
Mesirow 0-2 Yrs in Retirement Aggressive Index	-	-	-	-	1.86	10.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2020 TR USD	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2020 Median	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2020 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2020																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Aggressive Models																					
RetirePlus Select Aggressive Model (1-3 Years to Retirement) ⁴	-	-	-	0.03	0.03	1.88	10.89	-	-	-	-	-	-	-	-	-	-	-	-	19.14	10/31/2023
Mesirow 1-3 Yrs to Retirement Aggressive Index	-	-	-	-	-	1.99	10.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Aggressive Model (4-6 Years to Retirement) ⁴	-	-	-	0.03	0.03	1.99	11.59	-	-	-	-	-	-	-	-	-	-	-	-	20.64	10/31/2023
Mesirow 4-6 Yrs to Retirement Aggressive Index	-	-	-	-	-	2.09	11.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Aggressive Model (7-9 Years to Retirement) ⁴	-	-	-	0.03	0.03	2.07	12.04	-	-	-	-	-	-	-	-	-	-	-	-	21.70	10/31/2023
Mesirow 7-9 Yrs to Retirement Moderate Index	-	-	-	-	-	2.01	11.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2030 TR USD	-	-	-	-	-	1.86	10.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Median	-	-	-	0.80	0.60	1.89	10.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2030																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Aggressive Models																					
RetirePlus Select Aggressive Model (10-12 Years to Retirement) ⁴																					
RetirePlus Select Aggressive Model (10-12 Years to Retirement) ⁴		-	-	0.03	0.03	2.12	12.40	-	-	-	-	-	-	-	-	-	-	-	-	22.52	10/31/2023
<i>Mesirow 10-12 Yrs to Retirement Aggressive Index</i>		-	-	-	-	2.21	12.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2035 TR USD</i>		-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Median</i>		-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Number of Funds</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2035</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Aggressive Model (13-15 Years to Retirement) ⁴																					
RetirePlus Select Aggressive Model (13-15 Years to Retirement) ⁴		-	-	0.03	0.03	2.19	12.68	-	-	-	-	-	-	-	-	-	-	-	-	23.18	10/31/2023
<i>Mesirow 13-15 Yrs to Retirement Aggressive Index</i>		-	-	-	-	2.29	12.68	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2035 TR USD</i>		-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Median</i>		-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2035 Number of Funds</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2035</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Aggressive Model (16+ Years to Retirement) ⁴																					
RetirePlus Select Aggressive Model (16+ Years to Retirement) ⁴		-	-	0.03	0.03	2.28	13.24	-	-	-	-	-	-	-	-	-	-	-	-	24.68	10/31/2023
<i>Mesirow 16+ Yrs to Retirement Aggressive Index</i>		-	-	-	-	2.38	13.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2040 TR USD</i>		-	-	-	-	2.07	12.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2040 Median</i>		-	-	0.85	0.64	2.11	12.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2040 Number of Funds</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2040</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Conservative Models																					
RetirePlus Select Conservative Model (9+ Years in Retirement) ⁴	-	-	0.03	0.03	1.07	6.43	-	-	-	-	-	-	-	-	-	-	-	-	-	10.05	10/31/2023
<i>Mesirow 9+ Yrs in Retirement Conservative Index</i>	-	-	-	-	1.30	6.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date Retirement Income TR USD</i>	-	-	-	-	1.58	7.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date Retirement Median</i>	-	-	0.83	0.59	1.59	7.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date Retirement Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date Retirement</i>																					
RetirePlus Select Conservative Model (6-8 Years in Retirement) ⁴	-	-	0.03	0.03	1.27	7.31	-	-	-	-	-	-	-	-	-	-	-	-	-	11.65	10/31/2023
<i>Mesirow 6-8 Yrs in Retirement Conservative Index</i>	-	-	-	-	1.47	7.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2015 TR USD</i>	-	-	-	-	1.58	7.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2015 Median</i>	-	-	0.63	0.51	1.57	7.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2015 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2015</i>																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																						
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date	
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank			
Conservative Models																						
RetirePlus Select Conservative Model (3-5 Years in Retirement) ⁴	-	-	-	0.02	0.02	1.36	8.15	-	-	-	-	-	-	-	-	-	-	-	-	-	13.39	10/31/2023
<i>Mesirow 3-5 Yrs in Retirement Conservative Index</i>	-	-	-	-	-	1.53	7.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>	-	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>	-	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RetirePlus Select Conservative Model (0-2 Years in Retirement) ⁴	-	-	-	0.03	0.03	1.56	8.97	-	-	-	-	-	-	-	-	-	-	-	-	-	15.11	10/31/2023
<i>Mesirow 0-2 Yrs in Retirement Conservative Index</i>	-	-	-	-	-	1.70	8.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>S&P Target Date 2020 TR USD</i>	-	-	-	-	-	1.64	8.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Median</i>	-	-	-	0.67	0.54	1.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Target-Date 2020 Number of Funds</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Morningstar Category: Target-Date 2020</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

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RetirePlus Select Models																					
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						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Conservative Models																					
RetirePlus Select Conservative Model (1-3 Years to Retirement) ⁴	-	-	-	0.02	0.02	1.65	9.75	-	-	-	-	-	-	-	-	-	-	-	-	16.54	10/31/2023
Mesirow 1-3 Yrs to Retirement Conservative Index	-	-	-	-	-	1.78	9.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Conservative Model (4-6 Years to Retirement) ⁴	-	-	-	0.02	0.02	1.73	10.22	-	-	-	-	-	-	-	-	-	-	-	-	17.56	10/31/2023
Mesirow 4-6 Yrs to Retirement Conservative Index	-	-	-	-	-	1.85	9.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2025 TR USD	-	-	-	-	-	1.71	8.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Median	-	-	-	0.72	0.59	1.78	9.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2025 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2025																					
RetirePlus Select Conservative Model (7-9 Years to Retirement) ⁴	-	-	-	0.03	0.03	1.75	10.60	-	-	-	-	-	-	-	-	-	-	-	-	18.43	10/31/2023
Mesirow 7-9 Yrs to Retirement Conservative Index	-	-	-	-	-	1.86	10.36	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2030 TR USD	-	-	-	-	-	1.86	10.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Median	-	-	-	0.80	0.60	1.89	10.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2030 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2030																					

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RetirePlus Select Models																					
Investment Name	Ticker	Mgr Tenure	AUM (\$M)	Gross Exp. Ratio	Net Exp. Ratio	Cumulative Total Return (%)		Annualized Total Return (%) [as of 6/30/2024]												SI	Inception Date
						1 Mo	YTD	1 Yr	Cat. Rank	% Rank	3 Yr	Cat. Rank	% Rank	5 Yr	Cat. Rank	% Rank	10 Yr	Cat. Rank	% Rank		
Conservative Models																					
RetirePlus Select Conservative Model (10-12 Years to Retirement) ⁴	-	-	-	0.03	0.03	1.89	10.84	-	-	-	-	-	-	-	-	-	-	-	-	18.98	10/31/2023
Mesirow 10-12 Yrs to Retirement Conservative Index	-	-	-	-	-	1.99	10.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2035 TR USD	-	-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Median	-	-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2035																					
RetirePlus Select Conservative Model (13-15 Years to Retirement) ⁴	-	-	-	0.03	0.03	1.89	10.91	-	-	-	-	-	-	-	-	-	-	-	-	19.19	10/31/2023
Mesirow 13-15 Yrs to Retirement Conservative Index	-	-	-	-	-	1.98	10.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2035 TR USD	-	-	-	-	-	1.97	11.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Median	-	-	-	0.78	0.60	2.03	11.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2035 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2035																					
RetirePlus Select Conservative Model (16+ Years to Retirement) ⁴	-	-	-	0.03	0.03	1.93	11.27	-	-	-	-	-	-	-	-	-	-	-	-	20.13	10/31/2023
Mesirow 16+ Yrs to Retirement Conservative Index	-	-	-	-	-	2.03	11.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S&P Target Date 2040 TR USD	-	-	-	-	-	2.07	12.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2040 Median	-	-	-	0.85	0.64	2.11	12.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Target-Date 2040 Number of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morningstar Category: Target-Date 2040																					

Annualized Total Returns as of 6/30/2024. All other data as of 8/31/2024.

457(b) Deferred Compensation Plan Performance Summary

Note: Mesirow Index data is calculated in Morningstar Direct Portfolio Management using Mesirow's allocations.

Note: The Mesirow custom benchmark consists of eight underlying indices aligning with the eight ReitrePlus Select asset classes. Large Cap: Russell 1000 TR USD; Small/Mid Cap: Russell 2500 TR USD; Real Estate: FTSE NAREIT Equity REITs TR USD; International: MSCI EAFE NR USD; Bonds: Bloomberg US Aggregate Bond TR USD; TIPS: Bloomberg Global Inflation Linked US TIPS TR USD; Guaranteed/Stable Value: Bloomberg Stable Value Index; Cash: FTSE 3 Month US T-Bill USD.

Note: The S&P Target Date index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. Each index has target retirement date of the titles year, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products. The S&P Target Date Index Series underlying weightings include the: S&P 500 TR (1989), S&P Developed Ex US BMI NR USD, S&P U.S. Aggregate Bd TR USD, S&P Emerging BMI NR USD, S&P MidCap 400 TR USD, S&P SmallCap 600 TR USD, Dow Jones US Select REIT Index TR USD, S&P U.S. Treasury Bond 0-1 Year TR USD, S&P 500 HY Corp Bd TR USD, and S&P US Treasury TIPS TR USD. Index returns do not reflect a deduction for fees or expenses. You cannot invest directly in any index.

Note: Category medians are shown for Morningstar's Open-End Funds universe.

% Rank => Percentile Ranking in Morningstar Category.

Morningstar peer rankings include fractional weights for all share classes. Morningstar peer rankings also include ETFs. Depending on the category, this may cause some variances with the category median illustrated in this report since most ETFs are index based options that can include more volatile and less mainstream indices.

SI = Since Inception Annualized Total Return; Incep. Date = Since Inception Date (SI return is calculated from this date).

You cannot invest directly in an index.

Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

The expense ratio paid by an investor is the net expense ratio as stated in the prospectus. The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower. For definitions please visit www.tiaa.org/public/assetmanagement.

457(b) Deferred Compensation Plan Performance Summary

1. It is important to remember that the TIAA Traditional Annuity is not an investment for purposes of federal securities laws; it is a guaranteed insurance contract. Therefore, unlike a variable annuity or mutual fund, the TIAA Traditional Annuity does not include an identifiable expense ratio.
2. Performance shown for periods prior to the inception date reflects the performance of an older share class of the fund/account or underlying fund. Total returns have not been restated to reflect any expense differential between any of the classes. Had the expense differential been reflected, total returns for the fund may have been higher or lower. Category ranks are not available for these time periods.
3. This Fund is a collective investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by State Street Corporation, SSGA or its affiliates. Category ranks are not available for these investment options and percentile ranks provided rank the investment in its Morningstar Separate Account category universe.
4. TIAA RetirePlus Select (the "Program") is an asset allocation program that includes formulaic asset allocation models that a plan participant may choose to guide the investment of his or her account into underlying mutual funds and annuities (the "underlying investments"). The plan fiduciary selects the specific underlying investments available under its plan to represent the various asset classes in the models. An independent third party advisor engaged (and paid) by Teachers Insurance and Annuity Association of American ("TIAA") developed the target asset class allocations for the models and the Program is administered by TIAA as plan recordkeeper. In making the Program available to plans, TIAA is not providing investment advice to the plans or plan participants.

For RetirePlus Select Models, the performance shown is of the underlying funds and that of a hypothetical account invested in accordance with the Model during the relevant time periods and reflects the weighted average return of the underlying investments assuming an annual rebalance from the model inception date. Actual and current performance may be higher or lower. The net asset values used to calculate the hypothetical account performance are compiled using values for underlying funds as of the prior business day and current business day for fixed annuities. For current performance information, including performance to the most recent month-end, call 1-800-842-2252. Performance may reflect waivers or reimbursements of certain expenses at both the model and underlying investment level. Absent these waivers or reimbursement arrangements, performance may be lower. Such waivers or reimbursements may not apply in the future.

No category rankings or percentile ranks are currently available for the RetirePlus Select models. The investment option is a model service and not a fund it does not have a morningstar peer group.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Target Date Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Target Date Funds, there is exposure to the fees and expenses associated with the underlying mutual funds as well.

The principal value of a target date fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date represents an approximate date when investors may plan to begin withdrawing from the fund. However, you are not required to withdraw the funds at the target date.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees. -- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

By communicating the information contained in this material, TIAA is not providing impartial investment advice or giving advice in a fiduciary capacity regarding any investment by, or other transaction of, the plan(s). TIAA is acting solely in a sales capacity with respect to an arms-length sale, purchase, loan, exchange or other transaction related to the investment of securities or other investment property.

State of Rhode Island - Plan Balance Summary



457(b)

State of Rhode Island 457(b) Deferred Compensation Plan

Assets as of 8/31/2024

<i>Investment Name</i>	<i>Asset Class</i>		<i>Asset Balance</i>	<i>% of Assets</i>
* State Street S&P 500 Index SL CI II	Equities	\$	23,192,203	32.16%
* TIAA Traditional Retirement Choice Plus	Guaranteed	\$	17,590,176	24.39%
* State Street Small/Mid Cap Index SL CI II	Equities	\$	13,914,836	19.29%
* State Street Global All Cap Equity Ex-U.S. Index SL CI II	Equities	\$	6,241,465	8.65%
American EuroPacific Growth R6	Equities	\$	2,656,047	3.68%
* State Street US Bond Index SL CI XIV	Fixed Income	\$	2,334,089	3.24%
* State Street US Inflation Protected Bond Index SL CI II	Fixed Income	\$	1,954,485	2.71%
Vanguard FTSE Social Index Institutional	Equities	\$	1,854,082	2.57%
* State Street REIT Index SL CI II	Equities	\$	1,273,809	1.77%
PIMCO Total Return Institutional	Fixed Income	\$	774,487	1.07%
* Vanguard Cash Reserves Federal Money Market Admiral	Money Market	\$	267,056	0.37%
Self-Directed Brokerage	Brokerage	\$	72,340	0.10%
457(b) Deferred Compensation Plan Total		\$	72,125,076	

* RetirePlus Select Model underlying investment

457(b)

State of Rhode Island 457(b) Deferred Compensation Plan

Assets as of 8/31/2024

TIAA TIAA RetirePlus Summary Statistics as of 8/31/2024
STATE OF RHODE ISLAND - 065107



902

Participant accounts subscribed

43

Personalizations

21

Model changes as a result of personalizations



18

Participant accounts unsubscribed

1.96%

Opt-out rate

*Note:

Please refer to metric definitions in next tab.

RetirePlus Assets, contributions and participants

		RetirePlus Model Assets	YTD Contributions	Participant Account Count
Aggressive	16+ Years to Retirement	\$175,685	\$38,422	19
	10-12 Years to Retirement	\$125,654	\$4,944	5
	7-9 Years to Retirement	\$43,042	\$5,450	2
	1-3 Years to Retirement	\$1,982	\$238	1
Conservative	16+ Years to Retirement	\$44,665	\$5,238	4
	10-12 Years to Retirement	\$24,519	\$690	1
	7-9 Years to Retirement	\$280	\$265	1
	4-6 Years to Retirement	\$1,155	\$0	1
Moderate	16+ Years to Retirement	\$5,421,503	\$963,853	433
	13-15 Years to Retirement	\$964,341	\$177,807	62
	10-12 Years to Retirement	\$2,031,546	\$242,590	72
	7-9 Years to Retirement	\$3,077,493	\$252,078	79
	4-6 Years to Retirement	\$1,862,098	\$282,889	71
	1-3 Years to Retirement	\$3,384,846	\$252,902	69
	0-2 Years in Retirement	\$1,467,680	\$93,984	36
	3-5 Years in Retirement	\$553,590	\$47,758	23
	6-8 Years in Retirement	\$885,006	\$55,256	13
	9+ Years in Retirement	\$910,919	\$27,368	10
RetirePlus Totals:		\$20,976,004	\$2,451,732	902
Total plan		\$72,046,762	\$4,234,880	1,553
RP as % of total		29%	58%	58%

State of Rhode Island - Plan Balance Summary

457(b)

State of Rhode Island 457(b) Deferred Compensation Plan

Metric Name	Definition
Model Changes due to personalization	Count of participant personalization transactions completed regardless of channel (Web, Mobile, IFA, Call Center, etc.) that that included a model change.
Opt-Our Rate	# of Participants Unsubscribed / (# of Participants Subscribed + # of Participants Unsubscribed)
Participant Accounts	Distinct count of participants in each RetirePlus plan.
Participant Count	Distinct count of participant accounts associated with a specific RetirePlus model. Please note: Participant count in table may not match with total Participants Subscribe..
Participants Subscribed	Distinct count of participant accounts subscribed to RetirePlus service and have RetirePlus model assigned as of the select month-end.
Participants Unsubscribed	Distinct count of participant accounts that completely unsubscribed from the RetirePlus service as of the select month-end.
Personalization	Count of participant personalization transactions completed regardless of channel (Web, Mobile, IFA, Call Center, etc.).
RetirePlus Model Assets	Total amount of dollars managed by RetirePlus models held by subscribed participants during the select month-end.
Total Plan Assets	Total amount of Retirement Asset dollars administered under the plan. (Excludes Immediate Annuity assets)
Total Plan Participants	Distinct count of all participants on a RetirePlus plan with assets greater than zero dollars or participants that had previously subscribed and now only hold Immediate Annuity Contracts.
Total Plan YTD Contributions	Total amount of dollars contributed by all participants in a RetirePlus plan during the calendar year.
YTD Contributions	Total amount of dollars contributed to RetirePlus models during the calendar year by subscribed participants during the select month-end.

Disclosures

This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances which should be the basis of any investment decision

TIAA is providing educational services concerning plan menu construction and the plan sponsor's fiduciary duties under its plan. It is not providing investment advice and is not a plan fiduciary with respect to the education and information presented herein. Note also that TIAA cannot and does not provide legal advice and that we recommend that you seek such advice from your own legal advisors.

TIAA reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by hypothetical investor over the requested time period. The return for one year is calculated using the same formula as one month. TIAA calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns would include dividends and capital gains, if applicable.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit tiaa.org for details. You should consider the investment objectives, risks, charges and expenses carefully before investing. Go to tiaa.org or call 877-518-9161 for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

TIAA.org

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Monthly Plan Performance Update

STATE OF RHODE ISLAND - STATE OF RI (35835)

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit your Fidelity website for the most recent month-end performance.

Name	Cumulative Total Returns				Average Annual Total Returns				
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr
DOW JONES INDUSTRIAL AVERAGE	08/31/2024	2.03	7.95	11.75	06/30/2024	16.02	6.42	10.33	11.30
BLOOMBERG US AGGREGATE BOND INDEX	08/31/2024	1.44	4.79	3.07	06/30/2024	2.63	-3.02	-0.23	1.35
NASDAQ COMPOSITE INDEX	08/31/2024	0.74	6.03	18.57	06/30/2024	29.61	7.78	18.21	16.07
RUSSELL 2000 INDEX	08/31/2024	-1.49	7.51	10.39	06/30/2024	10.06	-2.58	6.94	7.00
S&P 500 INDEX	08/31/2024	2.43	7.39	19.53	06/30/2024	24.56	10.01	15.05	12.86

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	Inception Date
Stock Investments													
Large Cap													
FID CONTRAFUND	08/31/2024	3.92	6.93	28.62	06/30/2024	39.83	10.92	17.38	14.93	12.96	--	0.39% on 03/01/2024	05/17/1967
FID LARGE CAP STOCK	08/31/2024	2.08	5.54	20.90	06/30/2024	26.76	11.61	15.39	11.61	9.67	--	0.79% on 06/29/2024	06/22/1995
INVS DIVRS DIVD R5	08/31/2024	2.59	5.86	13.56	06/30/2024	11.93	6.38	8.25	7.70	8.00	--	0.54% on 02/28/2024	12/31/2001
SS S&P 500 INDEX II	08/31/2024	2.43	7.39	19.52	06/30/2024	24.54	10.00	15.03	12.84	9.83	--	0.01% on 12/31/2023	02/28/1996
VAN FTSE SOC IDX ADM	08/31/2024	2.39	7.73	18.95	06/30/2024	26.17	8.81	15.27	13.38	7.10	--	0.14% on 12/22/2023	01/14/2003
Mid-Cap													
FID LOW PRICED STK	08/31/2024	0.02	2.73	11.71	06/30/2024	16.68	6.04	11.81	8.87	12.94	--	0.91% on 03/01/2024	12/27/1989
SS RSL SMMDCP IDX II	08/31/2024	0.40	6.55	10.67	06/30/2024	15.19	-1.64	9.17	8.61	8.55	--	0.02% on 06/30/2024	08/31/1997
International													
AF EUROPAC GROWTH R6	08/31/2024	3.09	3.40	11.81	06/30/2024	10.82	-2.46	6.05	5.25	10.04	--	0.47% on 06/01/2024	04/16/1984
SS GACEQ EXUS IDX II	08/31/2024	2.60	4.45	10.86	06/30/2024	11.44	0.45	5.87	4.19	5.12	--	0.06% on 12/31/2023	04/05/2010
Blended Investments*													
Others													
FID FREEDOM 2010 K	08/31/2024	1.40	4.26	6.41	06/30/2024	7.38	-0.19	3.88	4.33	5.96	--	0.43% on 05/30/2024	10/17/1996

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			Inception Date
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	
FID FREEDOM 2015 K	08/31/2024	1.54	4.58	7.53	06/30/2024	8.71	0.17	4.76	5.01	5.60	--	0.46% on 05/30/2024	11/06/2003
FID FREEDOM 2020 K	08/31/2024	1.69	4.81	8.72	06/30/2024	9.97	0.45	5.57	5.57	6.52	--	0.49% on 05/30/2024	10/17/1996
FID FREEDOM 2025 K	08/31/2024	1.79	5.02	9.76	06/30/2024	11.09	0.88	6.30	6.07	6.40	--	0.53% on 05/30/2024	11/06/2003
FID FREEDOM 2030 K	08/31/2024	1.84	5.07	10.61	06/30/2024	12.43	1.47	7.26	6.87	6.97	--	0.56% on 05/30/2024	10/17/1996
FID FREEDOM 2035 K	08/31/2024	1.95	5.13	12.08	06/30/2024	14.59	2.48	8.85	7.85	7.35	--	0.60% on 05/30/2024	11/06/2003
FID FREEDOM 2040 K	08/31/2024	1.97	5.12	13.91	06/30/2024	17.06	3.56	10.15	8.50	5.42	--	0.63% on 05/30/2024	09/06/2000
FID FREEDOM 2045 K	08/31/2024	2.07	5.26	14.75	06/30/2024	18.03	3.95	10.38	8.62	7.19	--	0.65% on 05/30/2024	06/01/2006
FID FREEDOM 2050 K	08/31/2024	2.12	5.27	14.75	06/30/2024	18.03	3.96	10.38	8.61	7.08	--	0.65% on 05/30/2024	06/01/2006
FID FREEDOM 2055 K	08/31/2024	2.08	5.20	14.69	06/30/2024	18.07	3.97	10.39	8.62	8.93	--	0.65% on 05/30/2024	06/01/2011
FID FREEDOM 2060 K	08/31/2024	2.13	5.25	14.72	06/30/2024	18.01	3.94	10.38	--	8.97	--	0.65% on 05/30/2024	08/05/2014
FID FREEDOM 2065 K	08/31/2024	2.11	5.19	14.67	06/30/2024	18.04	3.93	10.35	--	10.35	--	0.65% on 05/30/2024	06/28/2019
FID FREEDOM INC K	08/31/2024	1.34	4.07	5.45	06/30/2024	6.24	-0.38	2.69	3.17	4.41	--	0.42% on 05/30/2024	10/17/1996

Bond Investments

Stable Value

TRP STABLE VALUE A	08/31/2024	0.23	0.67	1.79	06/30/2024	2.65	2.11	2.08	2.02	4.37	--	0.45% on 06/30/2023	09/12/1988
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Income

PIM TOTAL RETURN A	08/31/2024	1.07	4.54	3.90	06/30/2024	3.98	-3.12	-0.14	1.24	5.78	--	0.85% on 08/01/2024	05/11/1987
SS US BOND INDX XIV	08/31/2024	1.44	4.79	3.17	06/30/2024	2.65	-3.02	-0.21	1.36	4.03	--	0.02% on 12/31/2023	10/01/1997

Other Investments

Others

BROKERAGELINK	--	--	--	--	--	--	--	--	--	--	--	--	--
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Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. For non-Fidelity fund of funds listed, the ratio shown may solely reflect the total operating expense ratio of the fund, or may be a combined ratio reflecting both the total operating expense ratio of the fund and the total operating expense ratios of the underlying funds in which it was invested. Please consult the fund's prospectus for more detail on a particular fund's expense ratio.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated.

The management company may be temporarily reimbursing a portion of the fund's expenses. Absent such reimbursement, returns and yields would have been lower. A fund's expense limitation may be terminated at any time.

For any Government or U.S. Treasury Money Market funds listed: You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or

guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time. Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

For any Retail (Non Government or U.S. Treasury) Money Market Funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

For any Institutional Money Market Funds listed: *You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

A money market fund's current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

Performance of an index is not illustrative of any particular investment and an investment cannot be made directly in an index.

Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

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STATE OF RHODE ISLAND

Balance by Fund

Data As Of: 08/31/24

DC Plan Number	DC Plan Short Name	Fund Code	Fund Name	Fund Ticker Symbol	Fund Type	Fund Distinct Count By Participant	Market Value	Asset Percentage
35835	STATE OF RI	338	FID LARGE CAP STOCK	FLCSX	DOMESTIC EQUITY	470	\$14,752,183	6.1%
35835	STATE OF RI	369	FID FREEDOM INCOME	FFFAX	LIFECYCLE	47	\$1,448,790	0.6%
35835	STATE OF RI	371	FID FREEDOM 2010	FFFCX	LIFECYCLE	55	\$2,132,619	0.9%
35835	STATE OF RI	372	FID FREEDOM 2020	FFFDX	LIFECYCLE	150	\$12,785,697	5.3%
35835	STATE OF RI	373	FID FREEDOM 2030	FFFEX	LIFECYCLE	266	\$20,556,621	8.5%
35835	STATE OF RI	718	FID FREEDOM 2040	FFFFX	LIFECYCLE	105	\$3,986,617	1.7%
35835	STATE OF RI	1313	FID FREEDOM 2015	FFVFX	LIFECYCLE	37	\$1,538,399	0.6%
35835	STATE OF RI	1314	FID FREEDOM 2025	FFTWX	LIFECYCLE	110	\$7,385,238	3.1%
35835	STATE OF RI	1315	FID FREEDOM 2035	FFTHX	LIFECYCLE	147	\$8,054,807	3.3%
35835	STATE OF RI	1617	FID FREEDOM 2045	FFFGX	LIFECYCLE	97	\$3,308,500	1.4%
35835	STATE OF RI	1618	FID FREEDOM 2050	FFFHX	LIFECYCLE	113	\$1,531,563	0.6%
35835	STATE OF RI	2095	FID LOW PRICED STK K	FLPKX	DOMESTIC EQUITY	297	\$10,766,234	4.5%
35835	STATE OF RI	2331	FID FREEDOM 2055	FDEEX	LIFECYCLE	114	\$2,813,902	1.2%
35835	STATE OF RI	2708	FID FREEDOM 2060	FDKVX	LIFECYCLE	80	\$836,491	0.3%
35835	STATE OF RI	2946	FID CONTRAFUND K6	FLCNX	DOMESTIC EQUITY	784	\$60,284,420	25.0%
35835	STATE OF RI	3415	FID FREEDOM 2065	FFSFX	LIFECYCLE	31	\$169,730	0.1%
35835	STATE OF RI	BLNK	BROKERAGELINK		OTHER	129	\$26,803,526	11.1%
35835	STATE OF RI	OE9Q	VAN FTSE SOC IDX ADM	VFTAX	DOMESTIC EQUITY	92	\$1,923,844	0.8%
35835	STATE OF RI	OGMU	TRP STABLE VALUE A		STABLE VALUE	435	\$9,404,190	3.9%
35835	STATE OF RI	OKTK	INVS DIVRS DIVD R5	DDFIX	DOMESTIC EQUITY	99	\$2,620,816	1.1%
35835	STATE OF RI	OLLN	PIM TOTAL RETURN A	PTTAX	BOND	382	\$6,811,341	2.8%
35835	STATE OF RI	OMF4	SS GACEQ EXUS IDX II		INTERNATIONAL EQUITY	315	\$3,977,969	1.7%
35835	STATE OF RI	OMF5	SS RSL SMMDCP IDX II		DOMESTIC EQUITY	376	\$4,867,057	2.0%
35835	STATE OF RI	OMF6	SS S&P 500 INDEX II		DOMESTIC EQUITY	581	\$24,832,093	10.3%
35835	STATE OF RI	OMF7	SS US BOND INDX XIV		BOND	301	\$3,123,724	1.3%
35835	STATE OF RI	OUBE	AF EUROPAC GROWTH R6	RERGX	INTERNATIONAL EQUITY	419	\$4,158,173	1.7%
						6,032	\$240,874,543.92	100.0%

PERFORMANCE UPDATE

RHODE ISLAND 457B PLAN

Average Annual Total Returns as of: 08/31/2024 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	Fund Benchmark ID (BM)	1-Mo Fund	1-Mo BM	3-Mo Fund	3-Mo BM	YTD Fund	YTD BM	1-Yr Fund	1-Yr BM	3-Yr Fund	3-Yr BM	5-Yr Fund	5-Yr BM	10-Yr Fund	10-Yr BM	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal																			
<i>Stability of Principal</i>																			
Voya Fixed Account - 457/401 II (1)		0.17		0.50		1.33		1.99		1.63		1.62		1.89					
Bonds																			
<i>High Yield Bond</i>																			
PGIM High Yield Fund - Class Z	BCUSH1IC	1.41	1.63	4.57	4.56	6.37	6.32	12.04	12.54	2.06	2.58	4.19	4.37	4.79	4.58		03/01/1996	0.51	0.51
<i>Inflation-Protected Bond</i>																			
PIMCO Real Return Fund - Class A	LBUSTIPS	0.77	0.78	3.43	3.39	3.83	3.30	6.55	6.17	-1.58	-1.30	2.00	2.04	1.67	2.13		01/29/1997	0.90	0.90
<i>Intermediate Core Bond</i>																			
State Street U.S. Bond Index SL Series Fund - Class XIV CIT	LEHM	1.44	1.44	4.79	4.54	3.17	3.07	7.30	7.30	-2.11	-2.11	-0.02	-0.04	1.66	1.64		06/30/2011	0.02	0.02
<i>Intermediate Core-Plus Bond</i>																			



See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM			
Voya Intermediate Bond Fund - Class I (2)	LEHM	1.70	1.44	5.23	4.54	4.56	3.07	9.15	7.30	-1.65	-2.11	0.48	-0.04	2.23	1.64	12/15/1998	0.34	0.34
Asset Allocation																		
<i>Lifecycle</i>																		
Voya Solution 2025 Portfolio - Initial Class (3)(4)	SPT2025	1.85	1.71	5.40	5.17	9.20	8.84	14.82	14.30	1.28	2.69	6.56	6.91	5.98	6.14	04/29/2005	0.74	0.72
Voya Solution 2030 Portfolio - Initial Class (3)(5)	SPT2030	2.00	1.86	5.67	5.43	10.57	10.13	16.66	16.06	2.21	3.39	7.83	8.03	6.82	6.83	10/03/2011	0.80	0.72
Voya Solution 2035 Portfolio - Initial Class (3)(6)	SP2035	2.17	3.42	5.93	5.77	11.90	11.50	18.58	17.85	2.95	4.07	8.84	9.22	7.23	7.55	04/29/2005	0.81	0.73
Voya Solution 2040 Portfolio - Initial Class (3)(7)	SPT2040	2.27	2.07	6.03	5.89	13.20	12.72	20.16	19.44	3.59	4.75	10.09	10.17	7.97	8.10	10/03/2011	0.93	0.73
Voya Solution 2045 Portfolio - Initial Class (3)(8)	SP2045	2.39	3.65	6.16	6.10	14.12	13.46	21.32	20.39	4.05	5.20	10.71	10.75	8.10	8.44	04/29/2005	0.86	0.75
Voya Solution 2050 Portfolio - Initial Class (3)(9)	SPT2050	2.38	2.13	6.18	6.09	14.44	13.91	21.73	20.97	4.21	5.43	10.82	11.06	8.28	8.64	10/03/2011	1.00	0.76
Voya Solution 2055 Portfolio - Initial Class (3)(10)	SPT2055	2.36	2.17	6.12	6.26	14.44	13.98	21.73	21.05	4.18	5.47	10.86	11.14	8.19	8.71	03/08/2010	0.91	0.78
Voya Solution 2060 Portfolio - Initial Class (3)(11)	SPT2060	2.40	2.15	6.14	6.16	14.50	14.01	21.74	21.09	4.18	5.49	10.80	11.18			02/09/2015	1.13	0.78
Voya Solution 2065 Portfolio - Initial Class (12)	SPT2065	2.38	2.19	6.14	6.22	14.65	14.28	21.90	21.41	4.26	5.64					07/29/2020	1.24	0.78
Voya Solution Income Portfolio - Initial Class (3)(13)	SPTREIN	1.78	1.58	5.01	4.20	7.08	7.16	12.03	12.05	0.54	1.80	4.44	4.46	4.40	4.22	04/29/2005	0.73	0.68
Balanced																		
<i>Moderate Allocation</i>																		
VY® T. Rowe Price Capital Appreciation Portfolio - Inst	SPXRE	1.17	2.43	5.60	7.39	10.78	19.53	16.46	27.14	6.31	9.38	11.50	15.92	10.82	12.98	01/24/1989	0.64	0.64
Large Cap Value/Blend																		
<i>Large Blend</i>																		
Vanguard® FTSE Social Index Fund - Admiral™ Shares	FTSE4GUSS	2.39	2.40	7.73	7.77	18.95	19.05	27.91	28.03	7.72	7.85	15.93	16.07	13.42	13.55	05/31/2000	0.14	0.14
Voya Growth and Income Portfolio - Class I (14)	SPXRE	1.96	2.43	4.30	7.39	16.19	19.53	25.42	27.14	9.65	9.38	15.80	15.92	11.93	12.98	12/31/1979	0.69	0.67
Voya U.S. Stock Index Portfolio - Institutional Class	SPXRE	2.40	2.43	7.28	7.39	19.27	19.53	26.77	27.14	9.06	9.38	15.59	15.92	12.67	12.98	05/03/2004	0.27	0.27
<i>Large Value</i>																		
BlackRock Equity Dividend Fund - Institutional Shares (15)	RS1000V	1.66	2.68	5.30	6.92	13.94	15.08	21.82	21.15	8.16	7.25	11.38	11.16	9.82	8.85	11/29/1988	0.70	0.69
Large Cap Growth																		
<i>Large Growth</i>																		
Voya Large Cap Growth Portfolio - Institutional Class (16)	RS1000G	2.09	2.08	4.73	7.11	22.03	21.12	30.97	30.75	5.63	8.87	14.73	19.08	13.58	16.03	05/03/2004	0.71	0.67
Small/Mid/Specialty																		
<i>Mid-Cap Blend</i>																		
Boston Trust Walden SMID Cap CIT - CIT	RS2500	-0.43	-0.26	6.74	5.55	8.94	9.67	16.24	17.37	5.07	1.87					12/16/2020	0.60	0.60
State Street Russell Small Mid Cap Index SL Fund - Class II	RSMCC	0.40	0.41	6.55	6.55	10.67	10.60	20.90	20.64	0.24	0.08	11.20	11.13	9.25	9.17	08/29/1997	0.02	0.02
<i>Mid-Cap Growth</i>																		
Principal MidCap Fund - Class R-6	RSMID	1.86	2.03	8.75	6.13	16.98	12.14	27.44	20.16	6.30	3.52	12.48	11.24	12.52	9.58	12/06/2000	0.60	0.60
Global / International																		
<i>Foreign Large Blend</i>																		

See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT	MSCIWEI	2.60	2.71	4.45	5.05	10.86	10.86	17.80	17.78	1.95	1.71	7.85	7.63	4.77	4.51	04/30/2010	0.06	0.05	
Foreign Large Growth																			
American Funds EuroPacific Growth Fund® - Class R-6	MSCIXUS	3.09	2.85	3.40	5.13	11.81	11.22	17.07	18.21	-1.67	2.11	7.69	7.56	5.84	4.42	04/16/1984	0.47	0.47	

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

PERFORMANCE UPDATE

RHODE ISLAND 457B PLAN

Average Annual Total Returns as of: 06/30/2024 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	Fund Benchmark ID (BM)	1-Mo Fund	1-Mo BM	3-Mo Fund	3-Mo BM	YTD Fund	YTD BM	1-Yr Fund	1-Yr BM	3-Yr Fund	3-Yr BM	5-Yr Fund	5-Yr BM	10-Yr Fund	10-Yr BM	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal																			
<i>Stability of Principal</i>																			
Voya Fixed Account - 457/401 II (1)		0.16		0.49		0.99		1.98		1.60		1.62		1.89					
Bonds																			
<i>High Yield Bond</i>																			
PGIM High Yield Fund - Class Z	BCUSH1IC	1.21	0.94	1.32	1.09	2.95	2.63	10.43	10.47	1.26	1.67	3.71	3.82	4.47	4.24		03/01/1996	0.51	0.51
<i>Inflation-Protected Bond</i>																			
PIMCO Real Return Fund - Class A	LBUSTIPS	0.66	0.78	0.81	0.79	1.05	0.70	3.01	2.71	-1.72	-1.33	1.87	2.07	1.46	1.91		01/29/1997	0.90	0.90
<i>Intermediate Core Bond</i>																			
State Street U.S. Bond Index SL Series Fund - Class XIV CIT	LEHM	0.96	1.16	0.13	0.52	-0.60	-0.26	2.65	3.10	-3.02	-2.88	-0.21	-0.14	1.36	1.39		06/30/2011	0.02	0.02
<i>Intermediate Core-Plus Bond</i>																			
Voya Intermediate Bond Fund - Class I (2)	LEHM	1.20	1.16	0.56	0.52	0.55	-0.26	4.83	3.10	-2.65	-2.88	0.32	-0.14	1.93	1.39		12/15/1998	0.34	0.34
Asset Allocation																			

See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM				Incept
Lifecycle																			
Voya Solution 2025 Portfolio - Initial Class (3)(4)	SPT2025	1.44	1.26	1.12	1.31	5.10	4.79	10.71	10.29	0.77	2.11	5.78	6.07	5.66	5.80	04/29/2005	0.74	0.72	
Voya Solution 2030 Portfolio - Initial Class (3)(5)	SPT2030	1.39	0.90	1.24	1.09	6.09	5.40	12.23	11.47	1.66	2.67	6.86	6.96	6.50	6.43	10/03/2011	0.80	0.72	
Voya Solution 2035 Portfolio - Initial Class (3)(6)	SP2035	1.55	1.40	1.45	1.58	7.27	6.89	14.07	13.55	2.42	3.49	7.71	8.09	6.89	7.16	04/29/2005	0.81	0.73	
Voya Solution 2040 Portfolio - Initial Class (3)(7)	SPT2040	1.61	0.85	1.68	1.25	8.48	7.35	15.65	14.47	3.10	3.99	8.87	8.82	7.65	7.64	10/03/2011	0.93	0.73	
Voya Solution 2045 Portfolio - Initial Class (3)(8)	SP2045	1.65	1.65	1.84	2.01	9.27	8.70	16.68	16.15	3.57	4.68	9.41	9.48	7.75	8.04	04/29/2005	0.86	0.75	
Voya Solution 2050 Portfolio - Initial Class (3)(9)	SPT2050	1.73	0.82	1.92	1.34	9.65	8.25	17.14	15.80	3.74	4.65	9.50	9.59	7.96	8.15	10/03/2011	1.00	0.76	
Voya Solution 2055 Portfolio - Initial Class (3)(10)	SPT2055	1.72	1.54	1.88	1.95	9.69	8.92	17.22	16.53	3.71	4.88	9.54	9.78	7.87	8.28	03/08/2010	0.91	0.78	
Voya Solution 2060 Portfolio - Initial Class (3)(11)	SPT2060	1.70	0.80	1.96	1.32	9.71	8.26	17.21	15.83	3.68	4.67	9.47	9.67			8.25	02/09/2015	1.13	0.78
Voya Solution 2065 Portfolio - Initial Class (12)	SPT2065	1.70	1.02	1.97	1.57	9.86	8.68	17.39	16.37	3.81	4.88					10.50	07/29/2020	1.24	0.78
Voya Solution Income Portfolio - Initial Class (3)(13)	SPTREIN	1.16	0.61	0.77	1.12	3.14	3.47	7.98	8.22	-0.12	1.12	3.93	3.91	4.11	3.92	04/29/2005	0.73	0.68	
Balanced																			
Moderate Allocation																			
VY® T. Rowe Price Capital Appreciation Portfolio - Inst	SPXRE	2.05	3.59	1.82	4.28	7.05	15.29	14.45	24.56	6.54	10.01	10.81	15.05	10.59	12.86	01/24/1989	0.64	0.64	
Large Cap Value/Blend																			
Large Blend																			
Vanguard® FTSE Social Index Fund - Admiral™ Shares	FTSE4GUSS	4.64	4.65	4.85	4.89	15.53	15.61	26.17	26.30	8.81	8.95	15.27	15.41	13.39	13.52	05/31/2000	0.14	0.14	
Voya Growth and Income Portfolio - Class I (14)	SPXRE	1.91	3.59	0.84	4.28	13.54	15.29	23.18	24.56	10.71	10.01	15.40	15.05	11.97	12.86	12/31/1979	0.69	0.67	
Voya U.S. Stock Index Portfolio - Institutional Class	SPXRE	3.54	3.59	4.22	4.28	15.11	15.29	24.18	24.56	9.70	10.01	14.74	15.05	12.55	12.86	05/03/2004	0.27	0.27	
Large Value																			
BlackRock Equity Dividend Fund - Institutional Shares (15)	RS1000V	-1.11	-0.94	-0.77	-2.17	6.99	6.62	13.12	13.06	6.19	5.52	9.86	9.01	9.27	8.23	11/29/1988	0.70	0.69	
Large Cap Growth																			
Large Growth																			
Voya Large Cap Growth Portfolio - Institutional Class (16)	RS1000G	5.67	0.55	6.95	2.05	23.13	13.70	34.70	25.74	8.31	9.09	15.49	17.92	14.06	15.64	05/03/2004	0.71	0.67	
Small/Mid/Specialty																			
Mid-Cap Blend																			
Boston Trust Walden SMID Cap CIT - CIT	RS2500	-0.70	-1.50	-6.29	-4.27	1.34	2.35	10.25	10.47	4.23	-0.29					8.41	12/16/2020	0.60	0.60
State Street Russell Small Mid Cap Index SL Fund - Class II	RSMCC	-0.04	-0.03	-3.21	-3.21	3.82	3.77	15.19	14.97	-1.64	-1.78	9.18	9.10	8.61	8.52	08/29/1997	0.02	0.02	
Mid-Cap Growth																			
Principal MidCap Fund - Class R-6	RSMID	0.44	-0.66	-2.68	-3.35	8.03	4.96	17.54	12.88	5.07	2.37	11.25	9.46	11.89	9.04	12/06/2000	0.60	0.60	
Global / International																			
Foreign Large Blend																			
State Street Global All Cap Eq Ex-U.S. Ind SL Srs F - II CIT	MSCIaweI	-0.68	-0.23	0.94	0.92	5.41	5.28	11.44	11.57	0.45	0.19	5.87	5.62	4.19	3.92	04/30/2010	0.06	0.05	
Foreign Large Growth																			

See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM			
American Funds EuroPacific Growth Fund® - Class R-6	MSCIXUS	-0.88	-0.10	-0.23	0.96	7.19	5.69	10.82	11.62	-2.46	0.46	6.05	5.55	5.25	3.84	04/16/1984	0.47	0.47

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

Additional Notes

(1)The current rate for the Voya Fixed Account - 457/401 II MC 902, Fund 4301 is 2.00%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than the calendar year floor rate of 1.25%, which will not change through 12/31/2024. In addition, the current rate is guaranteed not to be less than the Guaranteed Minimum Interest Rate of 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period. Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company.

(2)Voya Intermediate Bond Fund - Class I has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above is based upon the Class A performance, excluding sales charges, and has not been adjusted by the fee differences between classes.

(3)There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when you plan to start withdrawing your money. When your target date is reached, you may have more or less than the original amount invested. For each target date Portfolio, until the day prior to its Target Date, the Portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each Portfolio's designation Target Year. Prior to choosing a Target Date Portfolio, investors are strongly encouraged to review and understand the Portfolio's objectives and its composition of stocks and bonds, and how the asset allocation will change over time as the target date nears. No two investors are alike and one should not assume that just because they intend to retire in the year corresponding to the Target Date that that specific Portfolio is appropriate and suitable to their risk tolerance. It is recommended that an investor consider carefully the possibility of capital loss in each of the target date Portfolios, the likelihood and magnitude of which will be dependent upon the Portfolio's asset allocation. On the Target Date, the portfolio will seek to provide a combination of total return and stability of principal.

The Voya Solution / Target Date PortfoliosSM are actively managed and the asset allocation adjusted over time. The portfolios may merge with or change to other portfolios over time. Refer to the prospectus for more information about the specific risks of investing in the various asset classes included in the The Voya Solution / Target Date PortfoliosSM.

Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small and midcap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit risk and interest rate risk. Generally investors with longer timeframes can consider assuming more risk in their investment portfolio.

Additional Notes

(4)Voya Solution 2025 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.78% of Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.72% of Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

(5)Voya Solution 2030 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.79% of Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.72% Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

(6)Voya Solution 2035 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.83% of Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.73% of Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

(7)Voya Solution 2040 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.83% of Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.73% of Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

(8)Voya Solution 2045 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.86% of Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.75% of Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

(9)Voya Solution 2050 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.86% Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.76% for Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

Additional Notes

(10)Voya Solution 2055 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.86% of Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.78% of Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

(11)Voya Solution 2060 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.78% for Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

(12)Voya Solution 2065 Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.87% for Class I shares through May 1, 2025 . This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. In addition, the Investment Adviser is contractually obligated to further limit expenses to 0.78% for Class I shares through May 1, 2025. The limitations do not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. Termination or modification of these obligations requires approval by the Portfolio's Board of Directors (the "Board").

(13)Voya Solution Income Portfolio - Initial Class: Total Annual Portfolio Operating Expenses may be higher than the Portfolio's ratio of expenses to average net assets shown in the Portfolio's Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.68% for Class I shares through May 1, 2025 . The limitation does not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. Termination or modification of this obligation requires approval by the Portfolio's Board of Directors (the "Board").

(14)Voya Growth and Income Portfolio - Class I: Expense information has been restated to reflect current contractual rates. Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.67% for Class I shares through May 1, 2025. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the Investment Adviser within 36 months of the waiver or reimbursement. The amount of the recoupment is limited to the lesser of the amounts that would be recoupable under: (i) the expense limitation in effect at the time of the waiver or reimbursement; or (ii) the expense limitation in effect at the time of recoupment. The distributor is contractually obligated to waive 0.05% of the distribution fee for Class ADV shares through May 1, 2025. Termination or modification of these obligations requires approval by the Portfolio's Board of Trustees (the "Board").

(15)BlackRock Equity Dividend Fund - Institutional Shares: As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 40, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through June 30, 2025 . In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through June 30, 2025. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets given in the Fund's most recent annual report, which do not include Acquired Fund Fees and Expenses.

Additional Notes

(16)Voya Large Cap Growth Portfolio - Institutional Class: Voya Investments, LLC (the "Investment Adviser") is contractually obligated to limit expenses to 0.67% for Class I shares through May 1, 2025 . The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of this obligation requires approval by the Portfolio's Board of Trustees (the "Board").

Benchmark Id	Benchmark Description
BCUSH1IC	Bloomberg US HY 1% Issuer Cap TR Index - description is not available.
FTSE4GUSS	FTSE US Choice TR measures the performance of companies that meet globally recognized corporate responsibility standards, and to facilitate investment in those companies.
LBUSTIPS	Bloomberg US Treasury US TIPS TR Index measures the performance of rulesbased, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).
LEHM	Bloomberg US Agg Bond TR Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
MSCIAWEI	MSCI ACWI (All Country World Index) ex USA IMI (Investable Market Index) captures large, mid and small cap representation across 22 of 23 Developed Markets countries (excluding the United States) and 3 Emerging Markets countries. With 6,010 constituents, the index covers approximately 99% of the global equity opportunity set outside the US.
MSCIXUS	MSCI ACWI (All Country World Index) ex USA Index measures the performance of the large and mid-cap segment of the particular regions, excluding USA equity securities,including developed and emerging market. It is free float-adjusted market-capitalization weighted.
RS1000G	Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted.
RS1000V	Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted.
RS2500	Russell 2500 Index measures the performance of the small to mid-cap segment of the U.S. equity universe. It is a subset of the Russell 3000 index includes approximately 2500 of the smallest securities based on the combination of their market cap and current index membership.
RSMCC	Russell Small Cap Completeness index measures the performance of the Russell 3000 Index companies excluding S&P 500 constituents. The Russell Small Cap Completeness Index is constructed to provide a comprehensive and unbiased barometer of the extended broad market beyond the S&P 500 exposure. The Index and is completely reconstituted annually to ensure new and growing equities are reflected.
RSMID	Russell Mid-Cap Index measures the performance of the mid-cap segment of the U.S. equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.
SP2035	S&P Target Date 2035 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2035, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SP2045	S&P Target Date 2045 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2045, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

See Performance Introduction Page for Important Information

Benchmark Id	Benchmark Description
SPT2025	S&P Target Date 2025 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2025, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2030	S&P Target Date 2030 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2030, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2040	S&P Target Date 2040 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2040, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2050	S&P Target Date 2050 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2050, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2055	S&P Target Date 2055+ Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2055, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2060	S&P Target Date 2060 TR USD - description is not available.
SPT2065	S&P Target Date 2065 TR USD - description is not available.
SPTREIN	S&P Target Date Retirement Income Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPXRE	S&P 500 Index measures the performance of 500 widely held stocks in U.S. equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. The index is market capitalization-weighted.

Plan Balance By Investment - 8/31/2024					
Fund Name	Fund Number	Asset Class	Balance	YTD Contributions	Percent
Voya Solution 2035 Portfolio I	761	Asset Allocation	\$3,372,900.33	\$125,659.50	1.34%
Voya Solution 2045 Portfolio I	764	Asset Allocation	\$3,042,293.12	\$119,891.10	1.21%
Voya Solution 2025 Portfolio I	790	Asset Allocation	\$2,034,202.48	\$61,126.40	0.81%
Voya Solution 2055 Portfolio I	1166	Asset Allocation	\$1,602,435.92	\$73,588.70	0.64%
Voya Solution 2030 Portfolio I	6753	Asset Allocation	\$765,699.67	\$60,354.50	0.30%
Voya Solution 2060 Portfolio I	3290	Asset Allocation	\$585,132.98	\$58,861.70	0.23%
Voya Solution 2050 Portfolio I	6759	Asset Allocation	\$581,005.47	\$49,905.50	0.23%
Voya Solution 2040 Portfolio I	6756	Asset Allocation	\$441,831.87	\$53,625.00	0.18%
Voya Solution Income Prt I	767	Asset Allocation	\$256,286.38	\$5,278.30	0.10%
Voya Solution 2065 Portfolio I	E479	Asset Allocation	\$175,221.29	\$17,648.50	0.07%
VY TRowePrice Captl Apprec Pt Inst	1257	Balanced	\$16,930,672.60	\$217,279.75	6.71%
Voya Intermediate Bond Fund I	238	Bonds	\$8,956,461.78	\$255,182.51	3.55%
St Str US Bond Index SL Fd XIV	C925	Bonds	\$856,022.02	\$23,952.90	0.34%
PIMCO Real Return Fund A	1035	Bonds	\$768,654.55	\$18,112.55	0.30%
PGIM High Yield Fund Z	2482	Bonds	\$641,463.10	\$10,116.65	0.25%
American Funds EuroPacific Grw R6	1723	Global / International	\$8,336,980.57	\$180,575.30	3.30%
St Str Gl A Cp Eq Ex US In SL S F II	D937	Global / International	\$5,773,470.00	\$108,416.50	2.29%
Voya Large Cap Growth Port Inst	742	Large Cap Growth	\$22,470,999.25	\$311,187.60	8.90%
Voya Growth and Income Port I	1	Large Cap Value/Blend	\$42,967,590.99	\$322,712.49	17.03%
Voya U.S. Stock Index Port Inst	829	Large Cap Value/Blend	\$25,011,180.31	\$294,475.41	9.91%
BlackRock Equity Dividend Fund Inst	8518	Large Cap Value/Blend	\$6,095,135.52	\$113,605.82	2.42%
Vanguard FTSE Social Index Fund Adm	D591	Large Cap Value/Blend	\$1,276,688.46	\$36,691.38	0.51%
Principal MidCap Fund R6	C906	Small/Mid/Specialty	\$16,149,002.83	\$179,330.25	6.40%
Boston Trust Walden SMID Cap CIT	F905	Small/Mid/Specialty	\$9,638,612.78	\$133,833.79	3.82%
State Street Russell SmMid Cap SL II	QF52	Small/Mid/Specialty	\$5,143,552.21	\$137,700.76	2.04%
Voya Fixed Account - 457/401 II	4301	Stability of Principal	\$20,290,731.73	\$859,966.48	8.04%
Voya Fixed Account - 457/401	43	Stability of Principal	\$48,182,165.89	\$0.00	19.09%
		TOTAL	\$252,346,394.10	\$3,829,079.34	100%

OPEB TRUST

NEPC, LLC







TOTAL FUND OVERVIEW

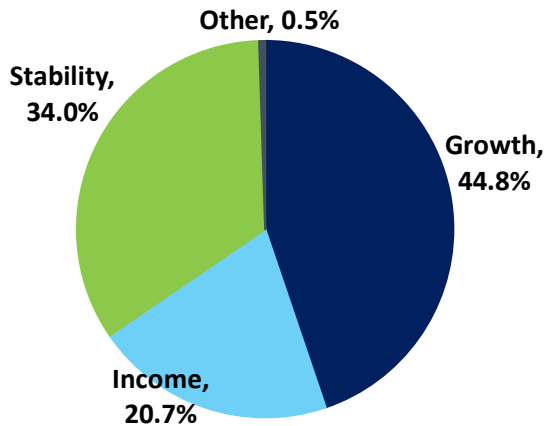


ASSET ALLOCATION (OVERLAY) VS TARGET

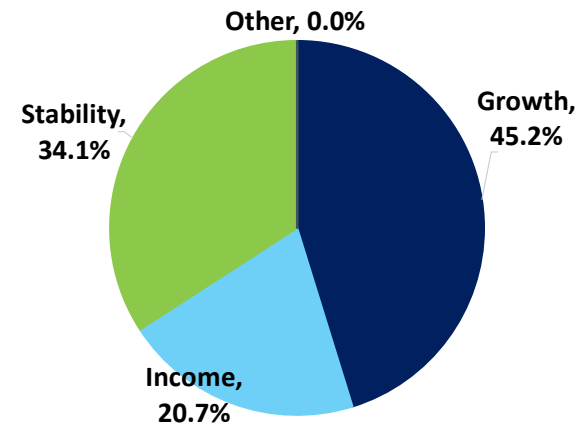
Asset Allocation vs. Target

	Current Balance	Current Allocation	Current Allocation (w/ Overlay)	Strategic Benchmark Allocation	Difference	Difference (w/ Overlay)
 Growth	\$309,581,557	44.8%	45.2%	45.0%	-0.2%	0.2%
 Income	\$142,742,609	20.7%	20.7%	21.0%	-0.3%	-0.3%
 Stability	\$235,251,714	34.0%	34.1%	34.0%	0.0%	0.1%
 Other	\$3,503,574	0.5%	0.0%	0.0%	0.5%	0.0%

Current Asset Allocation



Current Asset Allocation (w/ Overlay)





MANAGER PERFORMANCE



TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Compliance Target (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total OPEB	691,079,454	100.00	100.00	1.81	3.55	9.47	14.93	3.46	9.17	8.47	9.06	May-11
<i>OPEB Custom Blend</i>				1.85	3.45	8.87	13.75	2.08	8.26	8.08	8.37	
OPEB Public Growth	301,950,396	43.69	40.00	2.51	4.14	16.04	23.63	-	-	-	23.45	Jan-23
<i>MSCI AC World Index</i>				2.57	4.26	16.33	23.99	-	-	-	23.86	
OPEB Private Growth	7,631,161	1.10	5.00	1.53	1.71	7.47	10.21	-	-	-	4.56	Jan-23
<i>OPEB Private Growth BM</i>				1.48	1.66	4.22	4.29	-	-	-	3.59	
OPEB Total Income	142,742,609	20.66	21.00	1.18	2.64	7.61	12.87	-	-	-	12.83	Jan-23
<i>OPEB Total Income BM</i>				1.74	3.12	8.60	13.99	-	-	-	14.18	
OPEB Tot Inflation Protection	26,351,300	3.81	8.00	0.09	0.28	-2.10	-5.74	-	-	-	-4.13	Jan-23
<i>OPEB Inflation Protecton BM</i>				0.23	0.51	-4.10	-8.05	-	-	-	-7.28	
OPEB Total Volatility	208,900,414	30.23	26.00	1.43	3.79	3.18	7.31	-	-	-	5.30	Jan-23
<i>Blmbg. U.S. Aggregate Index</i>				1.44	3.81	3.07	7.30	-	-	-	5.17	

- August's investment gain/loss for the ERSRI was \$12,866,748.87
- Last 12 months' investment gain/loss for the ERSRI was \$106,471,668.36
- Fiscal Year ends June 30th



TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Compliance Target (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total OPEB	691,079,454	100.00	100.00	1.81	3.55	9.47	14.93	3.46	9.17	8.47	9.06	May-11
<i>OPEB Custom Blend</i>				1.85	3.45	8.87	13.75	2.08	8.26	8.08	8.37	
OPEB Total Growth	309,581,557	44.80	45.00	2.49	4.09	15.80	23.28	-	-	-	23.11	Jan-23
<i>OPEB Total Growth BM</i>				2.42	3.91	14.91	21.75	-	-	-	20.80	
OPEB Public Growth	301,950,396	43.69	40.00	2.51	4.14	16.04	23.63	-	-	-	23.45	Jan-23
<i>MSCI AC World Index</i>				2.57	4.26	16.33	23.99	-	-	-	23.86	
<i>OPEB SSGA MSCI ACWI ex Russia</i>	301,950,396	43.69		2.51	4.15	16.19	23.81	-	-	-	23.63	Nov-22
<i>MSCI AC World Index</i>				2.57	4.26	16.33	23.99	-	-	-	23.85	
OPEB Private Growth	7,631,161	1.10	5.00	1.53	1.71	7.47	10.21	-	-	-	4.56	Jan-23
<i>OPEB Private Growth BM</i>				1.48	1.66	4.22	4.29	-	-	-	3.59	

TOTAL FUND PERFORMANCE DETAIL - (NET)

	Allocation			Performance (%)								
	Market Value (\$)	% of Portfolio	Compliance Target (%)	1 Mo (%)	FYTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
OPEB Total Income	142,742,609	20.66	21.00	1.18	2.64	7.61	12.87	-	-	-	12.83	Jan-23
<i>OPEB Total Income BM</i>				1.74	3.12	8.60	13.99	-	-	-	14.18	
OPEB Liquid Credit	81,806,148	11.84	8.00	1.64	3.65	6.40	12.61	-	-	-	11.73	Nov-22
<i>ICE BofA US High Yield Index Non-TC</i>				1.60	3.60	6.35	12.56	-	-	-	11.51	
OPEB Private Credit	4,895,500	0.71	5.00	2.83	3.28	5.89	9.88	-	-	-	8.06	Oct-22
<i>Cambridge Assoc Sen Debt 1Qlag</i>				2.83	3.28	8.25	11.26	-	-	-	7.18	
OPEB NB Index Fund	27,656,185	4.00	4.00	0.27	0.98	8.15	10.98	-	-	-	10.16	Dec-22
<i>CBOE PutWrite Index</i>				2.39	4.02	11.70	14.37	-	-	-	14.70	
OPEB CLO Aggregate	28,384,775	4.11	4.00	0.50	1.33	10.86	15.49	-	-	-	14.25	Dec-22
<i>JPM Collateralized Loan Obligation BB Index (CLOIE)</i>				0.04	1.12	12.49	21.65	-	-	-	22.17	
OPEB Sycamore Tree CLO Fund	15,088,497	2.18		2.62	2.62	10.62	16.79	-	-	-	11.49	Dec-22
OPEB Neuberger CLO Total	13,296,279	1.92		-1.81	-0.06	10.92	13.90	-	-	-	17.41	Dec-22
OPEB Tot Inflation Protection	26,351,300	3.81	8.00	0.09	0.28	-2.10	-5.74	-	-	-	-4.13	Jan-23
<i>OPEB Inflation Protecton BM</i>				0.23	0.51	-4.10	-8.05	-	-	-	-7.28	
OPEB Core Real Estate	17,160,372	2.48	4.00	-0.23	-0.23	-4.93	-9.59	-	-	-	-5.76	Sep-22
OPEB Private Real Assets ex RE	9,190,928	1.33	4.00	0.70	1.26	3.60	2.85	-	-	-	3.43	Apr-23
OPEB Total Volatility	208,900,414	30.23	26.00	1.43	3.79	3.18	7.31	-	-	-	5.30	Jan-23
<i>Blmbg. U.S. Aggregate Index</i>				1.44	3.81	3.07	7.30	-	-	-	5.17	
OPEB Total Stability	235,251,714	34.04	34.00	1.28	3.41	2.56	5.67	-	-	-	4.28	Jan-23
<i>OPEB Total Stability BM</i>				1.15	3.02	1.36	3.55	-	-	-	2.16	
RI OPEB SSGA Bloomberg Barclay	208,900,414	30.23	26.00	1.43	3.79	3.18	7.31	-2.11	-	-	-1.55	Nov-20
<i>Blmbg. U.S. Aggregate Index</i>				1.44	3.81	3.07	7.30	-2.11	-	-	-1.55	
OPEB Operating Cash	2,238,492	0.32		1.15	1.51	3.44	5.25	-	-	-	5.14	Sep-22
OPEB Russell Overlay	1,265,082	0.18		0.01	0.01	-0.03	-0.04	-	-	-	-0.11	Jan-23

*Please note returns are provided by BNY Mellon: returns may not match the custodian due to rounding

*Run date of this report is 9/23/2024.



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Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

NEPC’s preferred data source is the plan’s custodian bank or record-keeper. If data cannot be obtained from one of the preferred data sources, data provided by investment managers may be used. Information on market indices and security characteristics is received from additional providers. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within. In addition, some index returns displayed in this report or used in calculation of a policy index, allocation index or other custom benchmark may be preliminary and subject to change.

All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv





10.4. Retirement Application Processing Report

For Reference

Pension Application Processing Report
as of 9/30/2024

For Month of July 24

	Teachers	State Employees	Municipal Employees	Totals
Total Outstanding				
Less than 0	14	26	10	50
0-30 Days	58	23	26	107
30-60 Days	-	4	3	7
60-90 Days	-	1	-	1
90-120 Days	-	-	-	-
120 + Days	-	3	1	4
Total	<u>72</u>	<u>57</u>	<u>40</u>	<u>169</u>

For Month of August 24

	Teachers	State Employees	Municipal Employees	Totals
Total Outstanding				
Less than 0	8	16	6	30
0-30 Days	4	12	9	25
30-60 Days	1	10	6	17
60-90 Days	18	2	7	27
90-120 Days	-	1	-	1
120 + Days	-	3	2	5
Total	<u>31</u>	<u>44</u>	<u>30</u>	<u>105</u>

For Month of September 24

	Teachers	State Employees	Municipal Employees	Totals
Total Outstanding				
Less than 0	8	14	5	27
0-30 Days	3	16	8	27
30-60 Days	6	3	4	13
60-90 Days	-	1	4	5
90-120 Days	10	3	1	14
120 + Days	-	3	2	5
Total	<u>27</u>	<u>40</u>	<u>24</u>	<u>91</u>

	Teachers	State Employees	Municipal Employees	Totals
September 23	51	38	30	119
October 23	36	31	26	93
November 23	21	36	15	72
December 23	17	22	27	66
January 24	17	24	12	53
February 24	11	47	33	91
March 24	11	34	23	68
April 24	12	38	25	75
May 24	13	25	11	49
June 24	8	25	7	40
July 24	92	38	28	158
August 24	90	26	37	153
September 24	34	45	37	116
Total (rolling year)	<u>362</u>	<u>391</u>	<u>281</u>	<u>1,034</u>
Total (since 07/01/03)	<u>8,685</u>	<u>10,086</u>	<u>5,684</u>	<u>24,455</u>

Fiscal Year Totals

	Teachers	State Employees	Municipal Employees	Totals
FY 2004 Total	689	665	199	1,553
FY 2005 Total	534	574	256	1,364
FY 2006 Total	493	507	221	1,221
FY 2007 Total	462	464	239	1,165
FY 2008 Total	409	659	195	1,263
FY 2009 Total	565	1,368	303	2,236
FY 2010 Total	562	283	263	1,108
FY 2011 Total	325	261	302	888
FY 2012 Total	458	346	292	1,096
FY 2013 Total	369	334	276	979
FY 2014 Total	266	311	209	786
FY 2015 Total	271	375	192	838
FY 2016 Total	301	345	262	908
FY 2017 Total	311	378	239	928
FY 2018 Total	300	570	269	1,139
FY 2019 Total	308	324	313	945
FY 2020 Total	349	405	281	1,035
FY 2021 Total	396	588	316	1,300
FY 2022 Total	380	467	336	1,183
FY 2023 Total	322	355	331	1,008
FY 2024 Total	399	398	288	1,085
FY 2025 Total	216	109	102	427