



Employees' Retirement System of Rhode Island





Employees' Retirement System of Rhode Island -- Retirement Board Meeting

Schedule	Wednesday, Sep 12, 2018 9:00 AM — 11:30 AM EDT
Venue	50 Service Avenue, Warwick, Rhode Island, 2nd Floor Conference Room
Description	Monthly Retirement Board Meeting
Notes for Participants	<p>Parking is available in front of our building. Additional parking is available in the parking lot as you pass through the gate which will open using your identification. You can enter either by the back parking lot entrance to come up the stairs to the 2nd floor or you can walk around to the main entrance which is in the front of the building to enter. If you forget or lose your ID badge, you will need to enter through the front door.</p> <p>If you are unable to attend the September meeting, please contact Frank at 462-7610 or Roxanne at 462-7608.</p> <p>Enclosed are the records of the Disability Applications and other relevant materials for Daniel P. Cook and Daniel W. Nuey, Sr. It is important to remember that Disability Applications are not subject to open records and therefore must be kept confidential.</p> <p>To ensure the privacy and confidentiality of the applicants' information, please do not display, provide or discuss any of the Disability Applications outside of the Board Meeting.</p>
Organizer	Roxanne

Agenda



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Employees' Retirement System of Rhode Island

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Employees' Retirement System of Rhode Island

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Employees' Retirement System of Rhode Island

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Employees' Retirement System of Rhode Island



Posted Agenda



EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND
RETIREMENT BOARD MONTHLY MEETING

Wednesday, September 12, 2018
9:00 a.m.
2nd Floor Conference Room
50 Service Avenue, Warwick, RI

- I. Chairperson Call to Order
- II. Approval of the Draft Meeting Minutes of the July 11, 2018 Retirement Board Meeting
- III. Chairperson's Report
- IV. Executive Director's Report
 - Consideration and Potential Approval of the FY 20 Retirement Administration and Investment Expense Budget
 - Administration Subcommittee recommendation on FY 20 Budget
- V. Administrative Decisions
 - Disability Appeals:
 - Daniel Cook vs. ERSRI*
 - Daniel W. Nuey, Sr. vs. ERSRI*
- VI. Approval of the July and August Pensions as Presented by ERSRI
- VII. Legal Counsel Report
 - **Damon Borrelli v. Retirement Board of Employees' Retirement System Of Rhode Island - C.A. No. PC-2016-2817.* Discussion and Consideration of pending litigation.
 - **State of Rhode Island v. Shanice In- P2-2018-0210A and State of Rhode Island v. Lynda Proietti -P2-2016-1396A.* Consideration of potential pension revocation actions pursuant to R.I.G.L. §36-10.1-1, et seq. the Public Employee Pension Revocation and Reduction Act (PEPRRA).
- VIII. Committee Reports
 - Disability Subcommittee – (See Attachments I and II) and Update
 - Governance Subcommittee - Update
- IX. Adjournment

** Board members may seek to convene in Executive Session pursuant to Rhode Island General Laws §42-46-5 (a) (2) to discuss pending and potential litigation.*

Attachment I**Disability Applications and Hearings on August 3, 2018**

- * Albert Campanini
- * Joseph Koszela III
- * Deborah Bourgoin
- * Eugene Bedard
- * Melissa Bonoyer
- * Kerry Daley
- * Donna Goodney
- * Inez Travers
- * Paul Diquinzio
- * Michael McGee
- * Kathleen Maher
- ** Adele Goss
- ** Sean Lafferty
- ** David Ciliberto
- ** John Karalis

*Votes by the full Board on these applications will be limited to approvals made by the Disability Subcommittee at their August 3, 2018 meeting.

**Recommendations on these denied applications or decisions reversing prior denials were approved by the Disability Subcommittee at their August 3, 2018 meeting.

Attachment II**Disability Applications and Hearings on September 7, 2018**

- * Lisa Brown
- * Alisa Fleet
- * Tracy Lane
- * Michael Labbadia, Sr.
- * Machiste Rankin
- * Paul Durocher
- * Adeline Rodrigues
- * Linda Mcinnis
- * Sharon Ayala
- ** Joseph Koszela III
- ** Deborah Bourgoin
- ** Eugene Bedard
- ** Kevin Gleason

*Votes by the full Board on these applications will be limited to approvals made by the Disability Subcommittee at their September 7, 2018 meeting

**Votes by the full Board on these denied applications, and on decisions reversing prior denials are subject to approval of the decisions by the Disability Subcommittee at their September 7, 2018 meeting

Employees' Retirement System of Rhode Island



1. Chairperson Call to Order

Presented by Treasurer Seth Magaziner

Employees' Retirement System of Rhode Island



2. Approval of the Draft Meeting Minutes of the July 11, 2018 Retirement Board Meeting

For Vote

Presented by Treasurer Seth Magaziner



Employees' Retirement Board of Rhode Island
Monthly Meeting Minutes
Wednesday, July 11, 2018
9:00 a.m.
2nd Floor Conference Room, 50 Service Avenue

The Regularly Scheduled Meeting of the Retirement Board was called to order at 9:00 a.m., Wednesday, July 11, 2018 in the 2nd Floor Conference Room, 50 Service Avenue, Warwick, RI.

I. Roll Call of Members

The following members were present at roll call: General Treasurer Seth Magaziner; Roger P. Boudreau; Mark A. Carruolo; Brian M. Daniels; Michael DiBiase; Thomas M. Lambert; John P. Maguire; Thomas A. Mullaney; Claire M. Newell; Marcia B. Reback; Jean Rondeau; Dr. Laura Shawhughes and Lisa A. Whiting.

Paul L. Dion, Ph. D arrived at 9:26 a.m.

Also in attendance: Frank J. Karpinski, ERSRI Executive Director; Attorney Michael P. Robinson, Board Counsel.

Members absent were: Vice Chair William B. Finelli

Recognizing a quorum, Treasurer Magaziner called the meeting to order.

II. Approval of Minutes

On a motion duly made by John P. Maguire and seconded by Roger P. Boudreau it was unanimously

VOTED: To approve the minutes of the May 11, 2018 meeting of the Retirement Board of the Employees' Retirement System of the State of Rhode Island.

III. Chairman's Report

The Retirement Board received a Quarterly Update on the Investment Portfolio as of May 31, 2018 by CIO Alec Stais and a Defined Contribution Plan Update from TIAA by David Iden, Relationship Manager and Matthew DiCroce, Director of Institutional Investment Strategy.

IV. Executive Director's Report

The Director apprised the Board that Teacher benefit applications and information is being received by ERSRI and the staff is in good shape given the 500 additional benefit estimates done for the Voluntary Retirement Incentive (VRI). He noted that one retirement counselor retired under the VRI and subsequently, one counselor was promoted, and another staff member will replace the junior counselor.

Director Karpinski noted that as of the end of the legislative session, no legislation was enacted that affected ERSRI.

The Director said all subcommittees met over the prior two months and the respective chair will update the Board during committee reports.

V. Administrative Decisions

Rudolph J. Palumbo and Judith A. Palumbo vs. ERSRI

There being a stenographer present, Rudolph J. Palumbo and Judith A. Palumbo presented oral argument in opposition to the recommendation of Hearing Officer Raymond Marcaccio in this contested administrative appeal. Members of the Retirement Board questioned the appellants and discussed the administrative appeal. A motion was duly made by Jean Rondeau and seconded by Paul L. Dion, Ph.D.

A roll call was taken, and the following members voted Yea: General Treasurer Seth Magaziner; Mark A. Carruolo; Brian M. Daniels; Michael DiBiase; Paul L. Dion, Ph. D; Thomas M. Lambert; Thomas A. Mullaney; Jean Rondeau; Dr. Laura Shawhughes and Lisa A. Whiting. The following voted Nay: Roger P. Boudreau; John P. Maguire; Claire Newell and Marcia B. Reback.

There being 14 votes cast, 10 voted in the affirmative and 4 in the negative. Consistent with Rhode Island General Laws §36-8-6, Votes of the Board -- Record of Proceedings, and there being a quorum present, it was then:

VOTED: To uphold the hearing officer's recommendation that the matter is not currently ripe for determination.

A motion was then duly made by Paul L. Dion, Ph.D. and seconded by Roger P. Boudreau and it was unanimously

VOTED: To have the Governance Subcommittee take up the issue of Teachers' Survivors' Benefit (TSB) eligibility for spouses separated or divorced at its next meeting regularly scheduled or otherwise, but no later than the October 2018 meeting.

VI. Approval of the May and June Pensions as Presented by ERSRI

On a motion by John P. Maguire and seconded by Marcia B. Reback, it was unanimously

VOTED: To approve the May and June Pensions as presented.

VII. Legal Counsel Report

Attorney Michael Robinson addressed a new Superior Court decision in the matter of *Sandra Tiernan vs. The Retirement System*. No votes were taken.

VIII. Committee Reports

Disability Subcommittee

The Disability Subcommittee recommended the following actions on disability applications as a result of its June 8, 2018 meeting for approval by the full Board.

	Name	Membership Group	Type	Action
1.	Robert Coffey	State	Accidental	Approved at 50%
2.	Scott Rogers	Municipal	Accidental	Approved
3.	Ruth Lemus	State	Accidental	Approved at 50%
6.	Danny Oliveira	State	Accidental	Approved at 50%
7.	David Ciliberto	Municipal	Ordinary	Approved
8.	Lisa DiNobile	State	Accidental	Approved at 66 2/3
9.	James Pion	State	Ordinary	Approved
10.	Mark Thompson	Teacher	Ordinary	Approved
11.	Janet Durfee-Hidalgo	State	Accidental	The Board's previous decision of 10-13-16 was upheld at 50%
12.	Lisa Rattenni	State	Ordinary	The Board's 9-13-17 decision to deny Ms. Rattenni an ordinary disability pension was reaffirmed
13.	Deborah Salvatore	Teacher	Ordinary	Deny
14.	Deborah Bourgoin	Municipal	Ordinary	Deny

On a motion by Dr. Shawhughes and seconded by Roger P. Boudreau it was unanimously **VOTED: To approve the recommendation of the Disability Subcommittee meeting of June 8, 2018 on items 1, 3, 6, 8 and 9.**

Ms. Claire Newell recused herself from items 1, 3, 6, 8 and 9.

On a motion by Dr. Shawhughes and seconded by Roger P. Boudreau it was unanimously **VOTED: To approve the recommendation of the Disability Subcommittee meeting of June 8, 2018 on items 2, 7, 10, 11, 12, 13 and 14.**

The Disability Subcommittee recommended the following actions on disability applications as a result of its July 3, 2018 meeting for approval by the full Board.

	Name	Membership Group	Type	Action
1.	Debra Marshall	Teacher	Ordinary	Approved
2.	Susan Finocchiaro	State	Ordinary	Approved
3.	David Laferriere	Municipal	Accidental	Approved
4.	Kevin Gleason	Municipal	Ordinary	Approved
5.	John Karalis	Municipal	Ordinary	Approved
6.	Daniel Federowicz	State	Accidental	Approved at 50%

Name	Membership Group	Type	Action
7. George Wheelan	State	Accidental	Approved at 50%

On a motion by Dr. Shawhughes and seconded by Claire Newell it was:

VOTED: To approve the recommendation of the Disability Subcommittee meeting of July 3, 2018 on item 2.

Brian M. Daniels voted Nay.

On a motion by Dr. Shawhughes and seconded by Thomas M. Lambert it was unanimously:

VOTED: To approve the recommendation of the Disability Subcommittee meeting of July 3, 2018 on item 7.

Ms. Claire Newell recused herself on item 7.

On a motion by Dr. Shawhughes and seconded by Roger P. Boudreau it was unanimously:

VOTED: To approve the recommendation of the Disability Subcommittee meeting of July 3, 2018 on items 1, 3, 4, 5 and 6.

Administration Subcommittee

Chairman Mullaney said the Subcommittee met to consider various pending change control requests (CCRs) related to the Morneau Shepell Ariel System. On motion by Thomas A. Mullaney and seconded by Marcia B. Reback it was unanimously:

VOTED: To approve the total change control request (CCR) related to the Morneau Shepell Ariel System of \$109,100 with the cost of the specific items allocated to specific employers as follows: CCR 36 to the State system and CCR 33A and 35 to the Teachers' and MERS' systems.

Chairman Mullaney then motioned and it was seconded by Marcia B. Reback to:

Voted: Approve the expenditure of \$75,200 of the data cleansing project to be charged against the \$825,000 previously appropriated by the Retirement Board.

Governance and Member Services Subcommittee meetings

Chairman Maguire of the Governance Subcommittee apprised the Board that following extensive discussions and joint meetings of the Governance and Member Services Subcommittees, the Governance Subcommittee recommended retaining the existing regulation in place with regard to the effective date of retirement for teachers retiring at the end of the school year. The Member Services Subcommittee concurred in this recommendation. On a motion by John P. Maguire and seconded by Marcia B. Reback it was unanimously:

VOTED: To maintain the existing regulation in place with regard to the effective date of retirement for teachers retiring at the end of the school year.

Chairperson Reback apprised he Board that the Member Services Subcommittee further recommended that the Board promulgate a regulation to address eligibility for the annual COLA benefit adjustments for teachers who retire at the end of the school year, and that

the issue be remanded to the Governance Subcommittee for development of such a regulation. The Governance Subcommittee concurred in this recommendation. On motion by Marcia B. Reback and seconded by John P. Maguire it was unanimously

VOTED: To recommend that the Board promulgate a regulation to address eligibility for the annual COLA benefit adjustment for teachers who retire at the end of the school year, and that the issue be remanded to the Governance Subcommittee for development of such a regulation

Chairman Maguire then told the Board that the Governance subcommittee met on July 10th and discussed two potential regulations, one regarding retirement contributions for teacher positions and a regulation regarding membership and service credit. He said these will ultimately be brought before the Board with a recommendation for promulgation.

Chairperson Reback said the Member Services Subcommittee met on June 20th and discussed defined contribution counselling integration with the current defined benefit counselling.

IX. Adjournment

There being no other business to come before the Board, on a motion by Roger P. Boudreau and seconded by John P. Maguire, the meeting adjourned at 10:21 a.m.

Respectfully submitted,

Frank J. Karpinski
Executive Director

Employees' Retirement System of Rhode Island



3. Chairperson's Report

For Report

Presented by Treasurer Seth Magaziner



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
US Public Equity Russell 3000 Index	1,307,510,780	16	0.66 0.65	3.19 3.22	14.75 14.78	14.75 14.78	11.65 11.58	13.33 13.29	10.09 10.23	8.33 8.32	8/1/2007 8/1/2007
Non-US Public Equity Total International Equity BM	1,300,872,625	16	-2.13 -1.88	-3.91 -3.77	7.46 7.28	7.46 7.28	5.28 5.07	6.18 5.99		8.60 7.87	5/1/2009 5/1/2009
QVM Tilt MSCI World Net Dividend Index	1,223,064,183	15	-0.66 -0.05	0.48 0.43	12.26 11.09	12.26 11.09				13.34 12.85	10/1/2015 10/1/2015
Total Public Growth MSCI All Country World Net Index	3,831,447,589	46	-0.72 -0.54	-0.21 -0.43	11.48 10.73	11.48 10.73	8.45 8.19	9.74 9.41	7.16 5.80	4.83	7/1/2000 7/1/2000
Private Equity ILPA All Fds BM 1Q Lag 2	505,509,454	6	-0.10 -0.10	7.37 7.98	17.94 17.08	17.94 17.08	12.56 11.63	12.31 12.79	8.78 11.47	9.52	2/1/1989 2/1/1989
Non Core Real Estate	150,953,783	2	0.55	17.35	27.00	27.00				27.00	7/1/2017
Opportunistic Private Credit ILPA Distressed BM 1Q Lag	30,736,331	0	0.20 0.20	6.96 5.83	19.05 12.40	19.05 12.40				19.05 12.40	7/1/2017 7/1/2017
Total Private Growth Private Growth Benchmark	687,199,568	8	0.06 0.30	9.43 7.28	19.83	19.83				19.83	7/1/2017 7/1/2017
TOTAL GROWTH COMPOSITE Total Growth Composite BM	4,518,647,156	54	-0.60 -0.31	1.21 1.71	12.71	12.71				12.71	7/1/2017 7/1/2017
Harvest Fund Advisor Alerian MLP Index	154,702,520	2	-1.05 -1.54	2.68 -0.63	0.14 -4.58	0.14 -4.58	-5.17 -5.93			-5.85 -8.22	1/1/2015 1/1/2015
Liquid Credit Liquid Credit BM (50% BoA US HY/50% CS LL)	361,124,523	4	0.22 0.22	2.16 1.22	4.39 3.60	4.39 3.60	3.77 4.25	3.54 4.32		3.28 4.06	5/1/2013 5/1/2013
Private Credit S&P LSTA Lev Loans + 3%	100,571,454	1	0.15 0.51	1.73 4.00	5.31 7.43	5.31 7.43				5.31 7.43	7/1/2017 7/1/2017
TOTAL INCOME COMPOSITE Income Aggregate BM	616,398,497	7	-0.11 0.00	2.16 2.10	3.28 3.67	3.28 3.67				3.28 3.67	7/1/2017 7/1/2017
CPC Long Duration Barclays US Treasury LT Index	325,265,498	4	0.22 0.18	-3.12 -3.00	-0.54 -0.13	-0.54 -0.13				-1.59 -1.09	6/1/2017 6/1/2017
CPC Trend Following Credit Suisse Liquid Alt Beta	302,006,176	4	1.64 1.98	-11.40 -14.85	2.02 -6.53	2.02 -6.53				-1.19 -7.77	6/1/2017 6/1/2017
Total Crisis Protection 50/50 CPC Custom BM	627,271,674	8	0.90 1.08	-6.76 -8.62	1.42 -2.80	1.42 -2.80				-0.76 -3.96	6/1/2017 6/1/2017



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
Priv Listed Infrastructure <i>CPI + 4% 1 Mo Lag</i>	150,024,907	2	0.04 0.72	8.78 3.92	13.93 6.80	13.93 6.80	12.48			9.15	3/1/2015 3/1/2015
Core Real Estate <i>NFI-ODCE BM 2</i>	433,409,891	5	0.62 1.97	4.31 3.85	7.60 7.11	7.60 7.11				7.60 7.11	7/1/2017 7/1/2017
Inflation-Linked Bonds <i>Total Inflation Linked Custom</i>	202,264,953	2	0.22 0.28	0.27 0.21	1.54 1.45	1.54 1.45	1.42 1.50	1.30 1.49		3.55 3.55	11/1/2009 11/1/2009
Total Inflation Protection <i>Inflation Protection Custom BM</i>	785,699,751	9	0.40 0.76	4.01 2.95	6.93 6.14	6.93 6.14				6.93 6.14	7/1/2017 7/1/2017
Absolute Return <i>HFRI Fund of Funds Composite Index</i>	542,644,227	7	0.15 -0.26	3.50 1.02	7.40 5.49	7.40 5.49				7.40 5.49	7/1/2017 7/1/2017
Traditional Fixed Income <i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	930,771,235	11	-0.13 -0.12	-1.76 -1.62	-0.26 -0.40	-0.26 -0.40	1.86 1.72	2.41 2.27	3.87 3.72	4.93 4.79	7/1/2000 7/1/2000
Total Cash and Other Funds	277,406,470	3	0.10	1.94	1.65	1.65	2.15	0.88		1.60	11/1/2012
Russell Overlay Fd	13,348,698	0	0.00	0.04	-0.03	-0.03	0.01	-0.02		-0.06	9/1/2008
Total Volatility Protection <i>Total Volatility Protection BM</i>	1,750,821,931	21	0.00 -0.13	0.50 -0.45	2.34	2.34				2.34	7/1/2017 7/1/2017
TOTAL STABILITY COMPOSITE <i>Total Stability Composite BM</i>	3,163,793,356	38	0.27 0.33	-0.19 -1.48	2.52	2.52				2.52	7/1/2017 7/1/2017
TOTAL PLAN <i>Total Plan Benchmark</i> <i>60/40 Blend</i>	8,299,129,577	100	-0.23 <i>-0.05</i> <i>-0.37</i>	0.73 <i>0.56</i> <i>-0.83</i>	8.03 <i>7.59</i> <i>6.25</i>	8.03 <i>7.59</i> <i>6.25</i>	6.34 <i>6.03</i> <i>5.71</i>	7.20 <i>6.99</i> <i>6.64</i>	5.76 <i>5.59</i> <i>5.31</i>	5.06	7/1/2000 <i>7/1/2000</i> <i>7/1/2000</i>
Total Plan ex PE,RE & Priv Inf <i>Total Plan BM ex PE RE</i>	6,927,923,756	83	-0.32 <i>-0.39</i>	-0.46 <i>-0.14</i>	6.87 <i>6.79</i>	6.87 <i>6.79</i>	5.48 <i>5.37</i>	6.53 <i>6.40</i>	5.52 <i>5.21</i>	6.33	4/1/1996 <i>4/1/1996</i>

**Total Performance Summary**

Report ID: IPM0005

Reporting Currency: USD

END NOTES

6/30/2018

1 RI6G23000000 TOTAL PLAN

The current composition of the Total Plan Benchmark is as follows:

- 40% MSCI ACWI Net
- 11% ILPA All Funds Index 1Q Lag
- 11.5% Barclays Agg
- 1% Barclays 1-10 Year TIPs Index
- 4% Barclays Long Duration US Treasury Index
- 3.5% Liquid Credit Custom (50% BoA HY/50% CS LL)
- 3% S&P LSTA Lev Loans + 3%
- 2.5% ODCE + 2.5%
- 1.5% ILPA/Cambridge Distressed Securities Index 1Q Lag
- 6.5% HFRI FOF Composite
- 3.0% BofA Merrill Lynch US T-Notes 0-1 Yr
- 4% NFI-ODCE Index
- 2% CPI + 4% 1 Mo Lag
- 1.5% Alerian MLP Total Return
- 4% CS Managed Futures 18% Vol Index
- 1% BB Commodity Index



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	Cumulative		YTD	2017	2016	2015	Inception Date
				5/1/2018 - 5/31/2018	4/1/2018 - 4/30/2018					
US Public Equity <i>Russell 3000 Index</i>	1,307,510,780	16	0.66 0.65	2.83 2.82	0.37 0.38	3.19 3.22	21.14 21.13	12.84 12.74	0.60 0.48	8/1/2007 8/1/2007
Non-US Public Equity <i>Total International Equity BM</i>	1,300,872,625	16	-2.13 -1.88	-2.21 -2.31	1.60 1.60	-3.91 -3.77	27.76 27.19	5.01 4.50	-5.77 -5.66	5/1/2009 5/1/2009
QVM Tilt <i>MSCI World Net Dividend Index</i>	1,223,064,183	15	-0.66 -0.05	0.57 0.63	1.22 1.15	0.48 0.43	23.36 22.40	7.58 7.51		10/1/2015 10/1/2015
Total Public Growth <i>MSCI All Country World Net Index</i>	3,831,447,589	46	-0.72 -0.54	0.27 0.12	1.10 0.96	-0.21 -0.43	24.11 23.97	8.78 7.86	-2.48 -2.36	7/1/2000 7/1/2000
Private Equity <i>ILPA All Fds BM 1Q Lag 2</i>	505,509,454	6	-0.10 -0.10	2.85 2.85	0.38 0.38	7.37 7.98	19.69 15.56	9.19 8.02	7.08 7.16	2/1/1989 2/1/1989
Non Core Real Estate	150,953,783	2	0.55	14.07	0.00	17.35				7/1/2017
Opportunistic Private Credit <i>ILPA Distressed BM 1Q Lag</i>	30,736,331	0	0.20 0.20	-0.19 -0.19	2.61 2.61	6.96 5.83				7/1/2017 7/1/2017
Total Private Growth <i>Private Growth Benchmark</i>	687,199,568	8	0.06 0.30	5.09 2.11	0.38 0.57	9.43 7.28				7/1/2017 7/1/2017
TOTAL GROWTH COMPOSITE <i>Total Growth Composite BM</i>	4,518,647,156	54	-0.60 -0.31	0.99 0.67	0.99 0.85	1.21 1.71				7/1/2017 7/1/2017
Harvest Fund Advisor <i>Alerian MLP Index</i>	154,702,520	2	-1.05 -1.54	6.70 5.05	7.58 8.09	2.68 -0.63	-5.26 -6.52	20.64 18.31	-31.01 -32.59	1/1/2015 1/1/2015
Liquid Credit <i>Liquid Credit BM (50% BoA US HY/50% CS LL)</i>	361,124,523	4	0.22 0.22	-0.03 0.09	0.72 0.58	2.16 1.22	3.54 4.60	9.59 9.63	-1.29 0.49	5/1/2013 5/1/2013
Private Credit <i>S&P LSTA Lev Loans + 3%</i>	100,571,454	1	0.15 0.51	0.99 0.43	-0.93 1.18	1.73 4.00				7/1/2017 7/1/2017
TOTAL INCOME COMPOSITE <i>Income Aggregate BM</i>	616,398,497	7	-0.11 0.00	1.76 1.15	2.04 2.21	2.16 2.10				7/1/2017 7/1/2017
CPC Long Duration <i>Barclays US Treasury LT Index</i>	325,265,498	4	0.22 0.18	2.14 2.12	-2.01 -1.94	-3.12 -3.00				6/1/2017 6/1/2017
CPC Trend Following <i>Credit Suisse Liquid Alt Beta</i>	302,006,176	4	1.64 1.98	-6.45 -2.21	-1.09 -5.66	-11.40 -14.85				6/1/2017 6/1/2017
Total Crisis Protection <i>50/50 CPC Custom BM</i>	627,271,674	8	0.90 1.08	-2.15 -0.05	-1.55 -3.80	-6.76 -8.62				6/1/2017 6/1/2017



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	Cumulative			YTD	2017	2016	2015	Inception Date
				5/1/2018 - 5/31/2018	4/1/2018 - 4/30/2018						
Priv Listed Infrastructure CPI + 4% 1 Mo Lag	150,024,907	2	0.04 0.72	0.48 0.71	4.81 0.54	8.78 3.92	12.45	13.35		3/1/2015 3/1/2015	
Core Real Estate NFI-ODCE BM 2	433,409,891	5	0.62 1.97	0.19 0.00	1.15 0.00	4.31 3.85				7/1/2017 7/1/2017	
Inflation-Linked Bonds Total Inflation Linked Custom	202,264,953	2	0.22 0.28	0.52 0.46	-0.08 -0.13	0.27 0.21	1.73 1.90	3.91 4.01	-0.26 -0.15	11/1/2009 11/1/2009	
Total Inflation Protection Inflation Protection Custom BM	785,699,751	9	0.40 0.76	0.33 0.41	1.47 0.44	4.01 2.95				7/1/2017 7/1/2017	
Absolute Return HFRI Fund of Funds Composite Index	542,644,227	7	0.15 -0.26	0.94 0.79	0.92 0.23	3.50 1.02				7/1/2017 7/1/2017	
Traditional Fixed Income Bloomberg Barclays U.S. Aggregate Bond Index	930,771,235	11	-0.13 -0.12	0.59 0.71	-0.72 -0.74	-1.76 -1.62	3.99 3.54	3.15 2.65	0.25 0.55	7/1/2000 7/1/2000	
Total Cash and Other Funds	277,406,470	3	0.10	0.49	-0.06	1.94	-1.64	3.33	0.03	11/1/2012	
Russell Overlay Fd	13,348,698	0	0.00	0.01	-0.01	0.04	-0.09	0.06	0.00	9/1/2008	
Total Volatility Protection Total Volatility Protection BM	1,750,821,931	21	0.00 -0.13	0.68 0.66	-0.11 -0.32	0.50 -0.45				7/1/2017 7/1/2017	
TOTAL STABILITY COMPOSITE Total Stability Composite BM	3,163,793,356	38	0.27 0.33	0.03 0.45	-0.02 -0.91	-0.19 -1.48				7/1/2017 7/1/2017	
TOTAL PLAN Total Plan Benchmark 60/40 Blend	8,299,129,577	100	-0.23 -0.05 -0.37	0.67 0.63 0.36	0.67 0.31 0.28	0.73 0.56 -0.83	14.48 14.29 15.41	7.35 6.42 5.92	-0.28 -0.25 -0.98	7/1/2000 7/1/2000 7/1/2000	
Total Plan ex PE,RE & Priv Inf Total Plan BM ex PE RE	6,927,923,756	83	-0.32 -0.39	0.28 0.49	0.61 0.58	-0.46 -0.14	14.66 14.46	6.97 6.13	-1.68 -1.64	4/1/1996 4/1/1996	



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

END NOTES

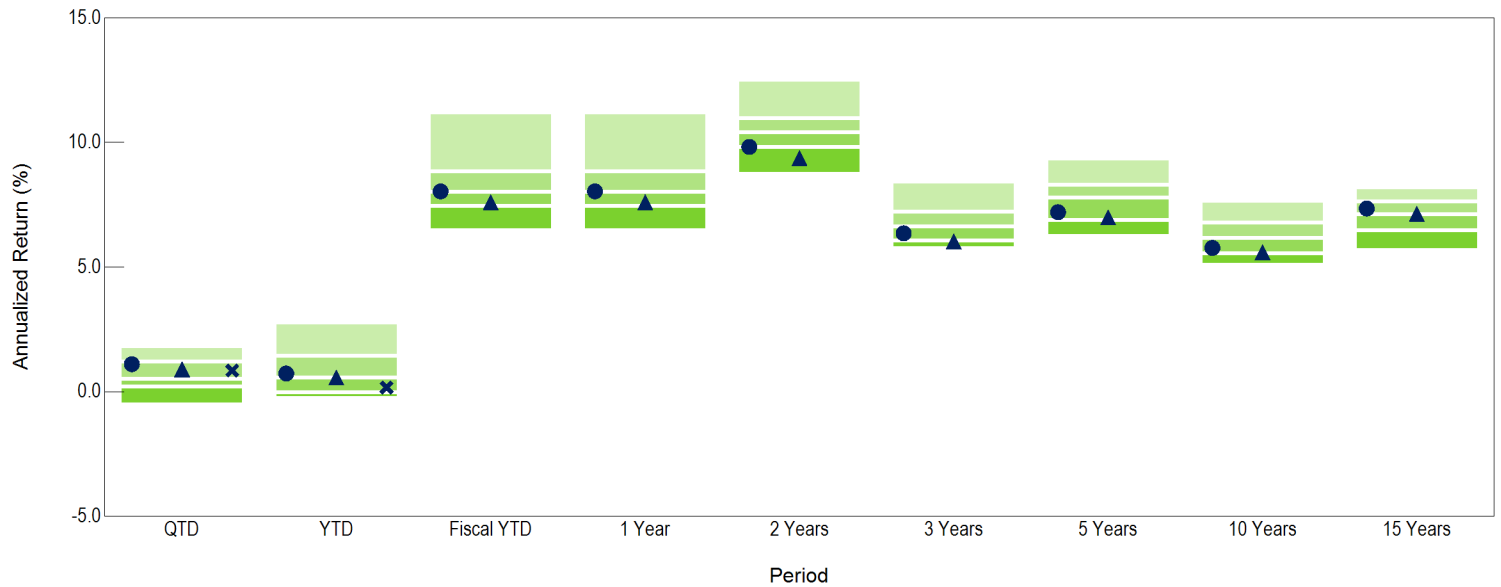
6/30/2018

1	RI6G23000000	TOTAL PLAN	<p>Month - Current Month</p> <p>Cumulative Months - Prior Month and Second Prior Month</p> <p>Monthly Reporting for Private Equity and Real Estate skew performance on an actual and benchmark basis due to nature of valuations</p> <p>2014, 2013, 2012 - Calendar Years</p>
	RI6G23000000	TOTAL PLAN	<p>The current composition of the Total Plan Benchmark is as follows:</p> <ul style="list-style-type: none"> 40% MSCI ACWI Net 11% ILPA All Funds Index 1Q Lag 11.5% Barclays Agg 1% Barclays 1-10 Year TIPs Index 4% Barclays Long Duration US Treasury Index 3.5% Liquid Credit Custom (50% BoA HY/50% CS LL) 3% S&P LSTA Lev Loans + 3% 2.5% ODCE + 2.5% 1.5% ILPA/Cambridge Distressed Securities Index 1Q Lag 6.5% HFRI FOF Composite 3.0% BofA Merrill Lynch US T-Notes 0-1 Yr 4% NFI-ODCE Index 2% CPI + 4% 1 Mo Lag 1.5% Alerian MLP Total Return 4% CS Managed Futures 18% Vol Index 1% BB Commodity Index

State of Rhode Island Pension Plan

TOTAL FUND RETURN SUMMARY VS. PEER UNIVERSE

State of Rhode Island Total Plan vs. InvestorForce Public DB > \$1B Net
June 30, 2018



	Return (Rank)															
5th Percentile	1.8	2.8	11.2	11.2	12.5	8.4	9.4	7.6	8.2							
25th Percentile	1.2	1.5	8.9	8.9	11.0	7.2	8.3	6.8	7.6							
Median	0.5	0.6	8.0	8.0	10.4	6.6	7.8	6.2	7.1							
75th Percentile	0.2	0.0	7.5	7.5	9.8	6.1	6.9	5.6	6.5							
95th Percentile	-0.5	-0.3	6.5	6.5	8.8	5.8	6.3	5.1	5.7							
# of Portfolios	41	41	41	41	41	41	41	35	33							
● State of Rhode Island Total Plan	1.1 (33)	0.7 (45)	8.0 (50)	8.0 (50)	9.8 (75)	6.4 (63)	7.2 (70)	5.8 (65)	7.3 (35)							
▲ Strategic Benchmark Allocation	0.9 (41)	0.6 (51)	7.6 (69)	7.6 (69)	9.4 (91)	6.0 (80)	7.0 (75)	5.6 (74)	7.1 (50)							
× Allocation Index	0.8 (42)	0.2 (58)	-- (--)	-- (--)	-- (--)	-- (--)	-- (--)	-- (--)	-- (--)							



Employees' Retirement System of Rhode Island



4. Executive Director's Report

For Report

Presented by Frank J. Karpinski

Employees' Retirement System of Rhode Island



4.1. Consideration and Potential Approval of the FY 20 Retirement Administration and Investment Expense Budget

For Report

Presented by Zack Saul



Fiscal Year 2020

Budget Presentation



Legal Authority

- R.I.G.L. 36-8-3: responsibility for the proper operation of the retirement system vested in a retirement board.
- Regulation 1.1.1 (E)(m) Board Authority and Duties: approve a yearly budget
- Part of overall Treasury budget



Funding and Budgeting Principles

(for administrative budget)

•**R.I.G.L. 36-8-20:** for the exclusive benefit of members and beneficiaries

•**R.I.G.L. 36-8-10.1:**

(a) There is hereby created a restricted receipt account, under the control of the general treasurer, the proceeds of which shall be used solely to pay the expenses of the retirement board, the cost of maintaining the retirement system, and the costs of administering the retirement system.

b) There shall be transferred to this restricted receipt account seventeen and one-half (17.5) basis points (0.175%), where one hundred (100.0) basis points equals one percent (1.0%), of the average total investments before lending activities as reported in the annual report of the auditor general for the next preceding five fiscal years.

Any non-encumbered funds on June 30 of any fiscal year shall be credited to the employees' retirement system of the state of Rhode Island and to the municipal employees' retirement system of the state of Rhode Island in the same proportion as their contributions to the restricted receipt account established by this section during the fiscal year.



Investment Cap Determination

Fiscal Year Budget	Investment Value Years					Average Market Value	Budget Cap Per RIGL	Actual Expenditures
	Year 1	Year 2	Year 3	Year 4	Year 5			
2014	2012 7,225,025,356	2011 7,440,116,914	2010 6,512,473,974	2009 5,983,666,859	2008 7,819,380,392	6,996,132,699	\$ <u>12,243,232</u>	7,219,942
2015	2013 7,530,855,629	2012 7,225,025,356	2011 7,440,116,914	2010 6,512,473,974	2009 5,983,666,859	6,938,427,746	\$ <u>12,142,249</u>	10,023,637
2016	2014 8,205,539,057	2013 7,530,855,629	2012 7,225,025,356	2011 7,440,116,914	2010 6,512,473,974	7,382,802,186	\$ <u>12,919,904</u>	9,059,263
2017	2015 7,968,194,309	2014 8,205,539,057	2013 7,530,855,629	2012 7,225,025,356	2011 7,440,116,914	7,673,946,253	\$ <u>13,429,406</u>	10,196,072
2018	2016 7,525,307,707	2015 7,968,194,309	2014 8,205,539,057	2013 7,530,855,629	2012 7,225,025,356	7,690,984,412	\$ <u>13,459,223</u>	9,219,395
2019	2017 8,026,549,669	2016 7,525,307,707	2015 7,968,194,309	2014 8,205,539,057	2013 7,530,855,629	7,851,289,274	\$ <u>13,739,756</u>	
2020 FY18 Est.	2018 8,294,466,942	2017 8,026,549,669	2016 7,525,307,707	2015 7,968,194,309	2014 8,205,539,057	8,004,011,537	\$ <u>14,007,020</u>	



Fiscal Year 2020 Budget Highlights

- ***Salaries and Benefits***
 - **Salaries and Wages Expense - \$3,852,367**
 - Projected salaries and benefit estimates are provided by Treasury. Benefits are based on preliminary rates and are subject to change before enactment of budget.
 - ERSRI anticipates to be fully staffed in FY2020
 - Overtime wages for counseling, operations, and disability to assist in data validation project
 - Benefits expense is projected to be \$2,356,465 based on FY2020 planning values



Fiscal Year 2020 Budget Highlights

- ***Contractual Services***

- **Legal Services: Special Other - \$130,000**

- Hinckley Allen engaged to provide federal and state tax compliance services
- Hinckley Allen to provide review of ERSRI for potential IRS tax qualification

- **Legal Services: General Other - \$370,000**

- Board counsel provided by Shechtman, Halperin, Savage, L.L.P. – estimated legal fees for FY2020 is \$270,000
- Hearing officers for potential legal challenges - \$25,000
- RIGL 45-21.2-9 - Police and Fire legal fee reimbursement for disability appeals that are successfully challenged by members in court – estimated fees \$75,000

- **Actuary Services - \$429,200**

- Valuation services for all Trusts within ERSRI
- Experience study to be prepared by GRS
- GASB 67 & 68
- RIGL §36-10-39 – provides the general assembly the authority to request studies of the ERSRI's actuaries at the expense of the System



Fiscal Year 2020 Budget Highlights

- ***Contractual Services, continued***
 - **Accounting/Auditing - \$150,000**
 - Internal audit work expected to be performed:
 - Review of defined benefit and contribution plans: Payroll data, Post Retirement and Disability compliance - \$100,000
 - Cycle accounting review - \$25,000
 - Census testing work - \$10,000
 - GFOA CAFR review and presentation - \$15,000
- **IT System Support/General Services - \$2,473,892**
 - Additional funds requested for data validation project - \$200,000
 - Morneau Shepell – service level agreement - \$1,700,000
 - Morneau Shepell – payment of contract holdback - \$350,000
 - Potential change orders for system enhancements - \$150,000
 - QA review and contract management services - \$75,000



Fiscal Year 2020 Budget Highlights

- ***Contractual Services, continued***
 - **IT Cybersecurity Services - \$150,000**
 - Security review and assessment of Morneau Shepell's data center
 - Expect to hire a firm that specializes in these types of engagements
 - **Other Contracted Professional Services - \$50,000**
 - Death audit services – PBI - \$12,000
 - ISG – investigative services for non-compliance of disability regulations. Services - \$35,000 - \$40,000



Fiscal Year 2020 Budget Highlights

- ***Operating Expenditures***
 - **Communications Expense**
 - **Postage - \$203,200**
 - Distribution of 5 ERSRI newsletters
 - Distribution of pension checks, direct deposit remittances, general payments, benefit estimates, forms, applications, etc.
 - Distribution of 1099R forms – approximately 28,000 forms prepared
 - **Telephone Services - \$10,500**
 - Integration of phone system with CRM software to enhance customer experience with ERSRI
 - **Office & Supply Expenses**
 - Represent expenses required to operate the office. Includes office supplies, computer equipment, software licenses, etc.



Fiscal Year 2020 Budget Highlights

- ***Operating Expenditures, continued***
 - **Office & Supply Expenses**
 - **Staff Training - \$33,000**
 - Online IT security awareness training module for staff
 - Professional development courses, classes, and seminars for staff
 - Board training retreat
 - **Police and Fire Salary Reimbursement - \$130,000**
 - RIGL 45-21.2-9(j) - Reimbursement to MERS employers for salary and wages for police and fire employees who are on I.O.D. status and successfully win their disability appeal.
 - **Printing & Advertising - \$61,900**
 - Printing of newsletters, retirement handbooks, brochures, annual reports, etc.



Fiscal Year 2020 Budget Highlights

- ***Operating Expenditures, continued***
 - **Occupancy Expenses - \$480,025**
 - **Rental of Outside Property - \$34,000**
 - Occupying space in a single or multiple geographic location(s) across RI to provide outreach sessions to membership.
 - Long-term goal of increasing the customer experience with ERSRI.
 - **Rental/Lease – \$227,170**
 - Internal charges from DOA for occupying space at 50 Service Avenue

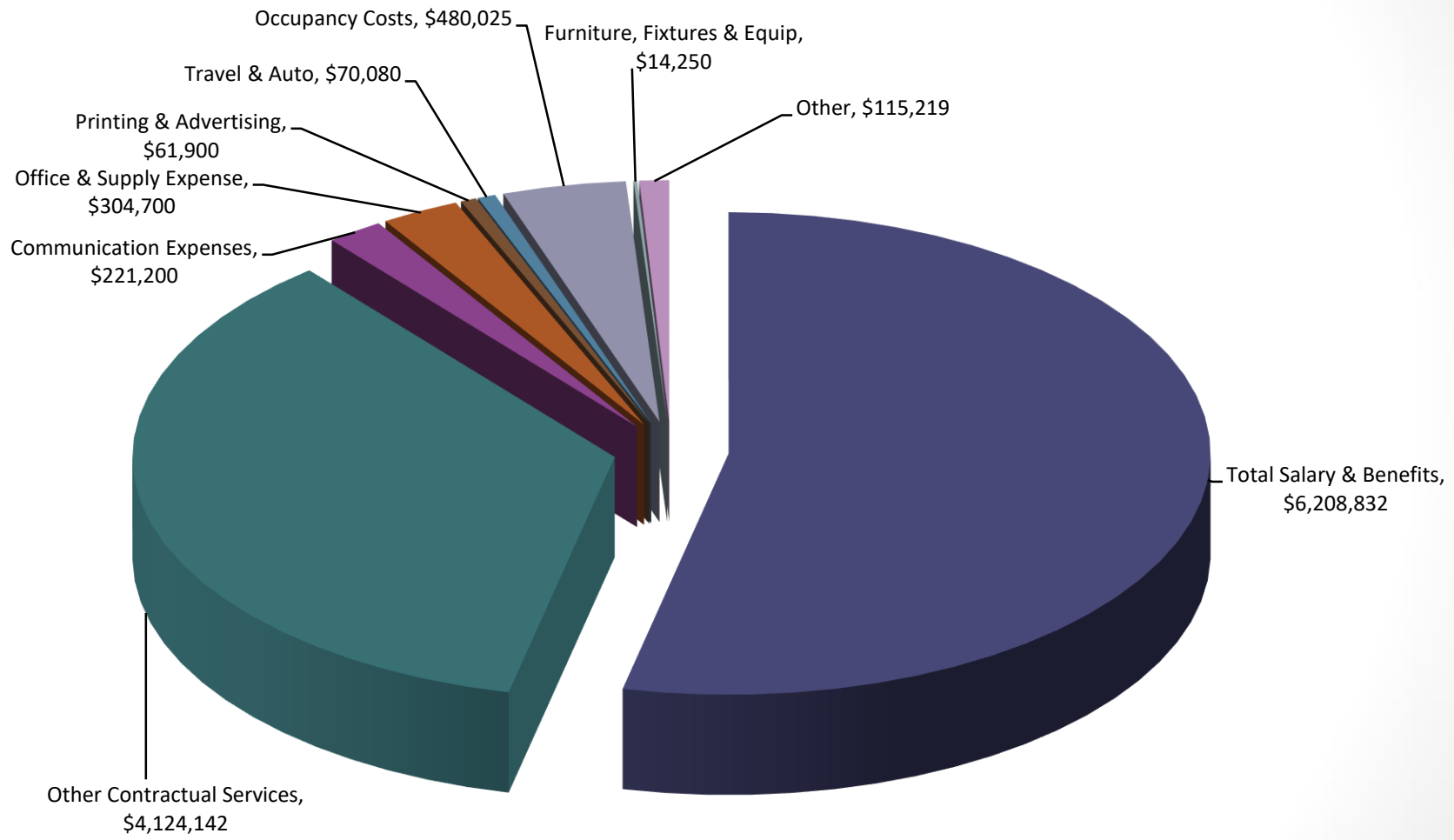


Fiscal Year 2020 Budget Highlights

- ***Operating Expenditures, continued***
 - **Occupancy Expenses**
 - **Other Building and Grounds - \$124,800**
 - Potential charges for long-term improvements to 50 Service Avenue.
 - HVAC system upgrade
 - Grounds and parking lot improvements
 - Expenditure is being requested as a contingency if these improvements are not approved by RICAP Expenditure Fund.
 - **Security Services - \$88,750**
 - Represents the allocated cost of armed security provided by the State.
 - **Other Expenses - \$115,219**
 - **Insurance**
 - Cyber Insurance
 - General property and casualty insurance



Allocation of Fiscal Year 2020 Expenses





Data Validation Project Update

- **Goals:**
 - Achieve faster processing times for pension payments and validated eligibility and estimates.
 - Reduce pension processing time from 2-3 months to 30 days from date of retirement.
 - Members can get an accurate estimate of their future benefit on demand.
- **Strategy:**
 - Correct historic data at a population level and achieve 95% accurate member data.
 - Identify data elements that prevent automation, then:
 - “Fix by script” where possible using IT resources
 - Hire temporary resources for manual remediation where no technology-based fix is feasible.



Data Validation Project Update

- Board approved an appropriation of \$850,000 in April 2017 to commence a data validation initiative.
- Hired a data analyst, SWS Technologies, in October of 2017 to work with ERSRI to analyze and identify data anomalies and potential data conversion issues.
- Analysis goes through six phases: *Identify the potential data issue, Create Query to Determine the Population, Analyze the query output to refine results, Evaluate and determine remediation options, Remediate and Validate and confirm data correction.*
- The analysis produced 64 items to resolve and 19 have been completed to date via computer script.
- To date, have expended \$72,500 on data changes and/or analysis for 15 topics from IT vendor and \$150,000 on SWS Technologies for analytics and computer data script development.



Data Validation Project

Tracking Example

Priority	Tracking #	Name	Est. Population	Process Owner:			Evaluate and determine remediation options	Remediate	Validate and confirm data correction
				Identify the potential data issue	Create Query to Determine the Population	Analyze the query output to refine results	ERSRI	ERSRI & MS	ERSRI & SWS
				ERSRI & SWS	SWS & MS	ERSRI & SWS	ERSRI	ERSRI & MS	ERSRI & SWS
				Phase	Phase	Phase	Phase	Phase	Phase
Complete	40	Pre 1900 payroll transactions: Member accounts with various transactions listing dates in the 1800's.	296 transactions	Complete	Complete	Complete	Complete	Complete	Complete
Medium	45	Query listing any member in a pensioner status who has the "no web projections" flag checked: The no web flag is used to turn off certain web tools for members with data issues or complicated employment histories that prevent the online portal tools from working properly. At time of retirement this box should be unchecked to allow proper functioning of the retiree pension profile tool. Rerunning this query on a periodic basis will be an ongoing task for the permanent data team.	99	Complete	Complete	Complete	Complete	Complete	Complete
	6	63 Data & System Access inaccuracies: Stemming from the notification we received April 10th, ERSRI and MS staff are engaging in complete data/system access review and will be making any necessary adjustments in the coming weeks.	N/A	Complete	Complete	Complete	Complete	Complete	Complete
High		System Discrepancies - Member address: system to system discrepancies created by go live 22 defects.*** Pending File From MS***	5768	Complete	Complete	Complete	Complete	In Process	In Process
High	20	Multiple Participations: Missing Employments and/or Participations: Members with multiple participations may need additional participations and employments set up to properly code in the system.	TBD	Complete	Complete	Complete	Complete	In Process	In Process
High	64	Schedule does not match Employment Type.		Complete	Complete	Complete	Complete	In Process	In Process
Medium	44	System Discrepancy: DOB - system to system discrepancies created by go live defects. Defects in the system causing issue still exist. Scheduled for remediation in June release.	TBD	Complete	Complete	Complete	Complete	In Process	In Process
High	5	Multiple Participations - refund purchases: Refund purchases linked to a terminated membership. Requires MS IT resources to correct data in account to allow for processing.	-50	Complete	Complete	Complete	Complete	In Process	In Process
Medium/High	24	System Discrepancies - phone and email: system to system discrepancies created by go live 24 defects.	654	Complete	Complete	Complete	Complete	In Process	In Process
High	25	System Discrepancies - name: system to system discrepancies created by go live defects.	533	Complete	Complete	Complete	Complete	In Process	In Process
Medium	39	Alternative Payee Set Up as Owner: AP (in QDRO) set up as member rather than the alternative payee. Causing COLA errors.	TBD	Complete	Complete	Complete	Complete	In Process	In Process



Data Validation Project

- ERSRI and SWS continues to analyze and remediate data electronically where applicable.
- However, some validations will require manual review/remediation.
- Based on development by SWS of issue identification tools, there are about 14,160 potential members that have records requiring manual validation.
- The effort will require temporary staffing to complete this task.
- ERSRI plans, in FY2019, onboard up to 8 temporary staff to begin training and account validation at an estimated cost of \$300,000.
- For the FY2020 budget, ERSRI would request approval in the budget of an additional \$250,000 for temporary staff to complete work on the identified population, and potentially to work on other subsequently identified populations.



Data Validation Project

Processing Potential Manual Validation Records

	11/30/2018	4/1/2019	7/1/2019	11/1/2019	1/1/2020
Start date	11/30/2018	4/1/2019	7/1/2019	11/1/2019	1/1/2020
Onboarded Staff	4	8	10	10	10
Estimated Complete as of	3/31/2019	6/30/2019	10/31/2019	12/31/2019	1/23/2020
Weeks	17.20	13.00	17.80	8.60	3.40
Process per week (30)	516	390	534	258	102
Total accounts processed based on staffing	2,064	3,120	5,340	2,580	1,020
Percent Complete	15%	22%	38%	18%	7%
Cumulative		37%	74%	93%	100%

- Parallel to manual validation efforts, SWS and ERSRI resources will continue to identify and remediate issues programmatically where possible.
- By 12/31/2019, we anticipate having remediated > 90% accounts



Questions?



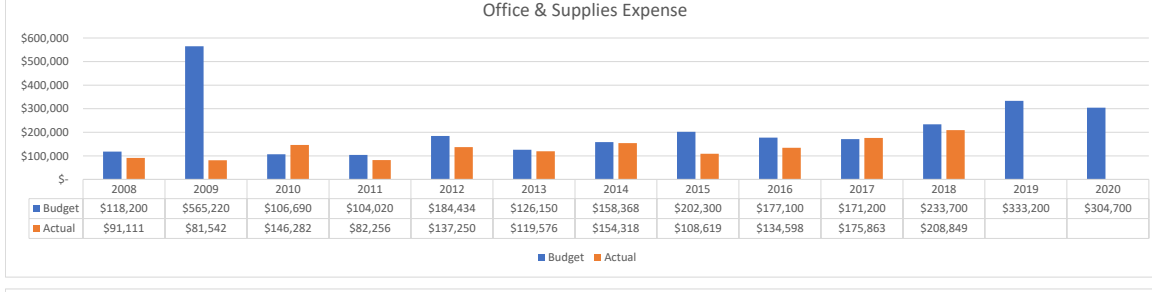
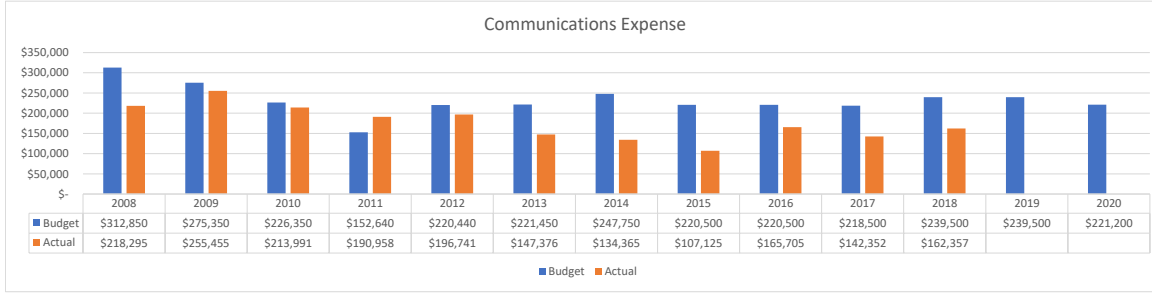
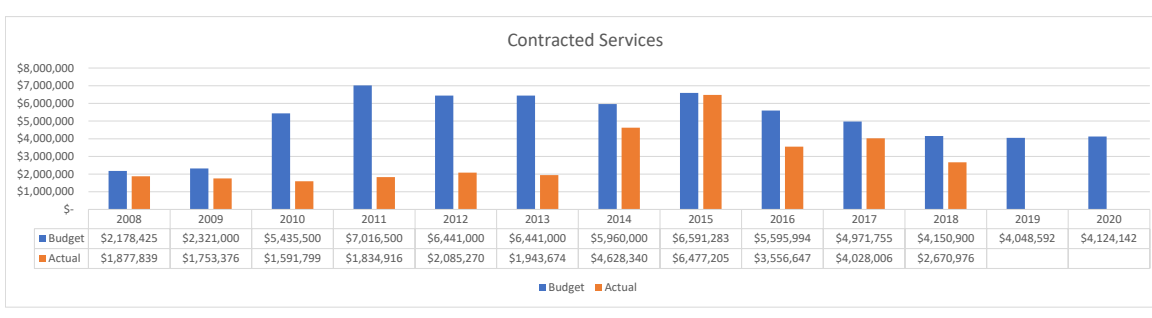
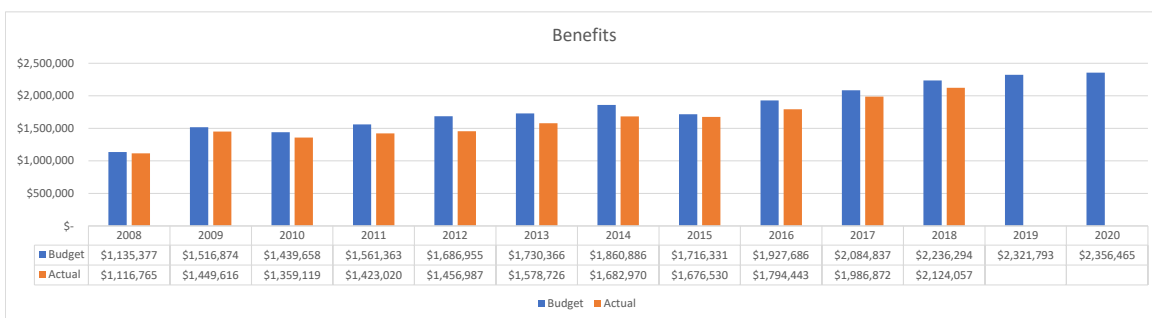
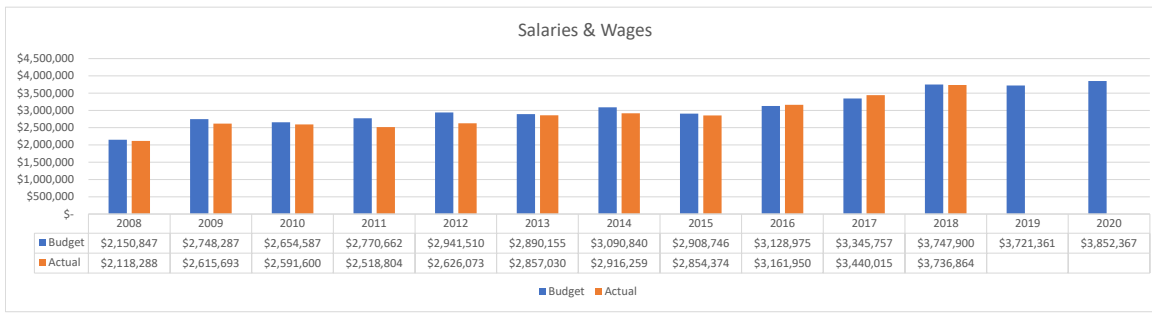
State of Rhode Island
Fiscal 2020 - Expense Budget
Retirement - Administration & Investment

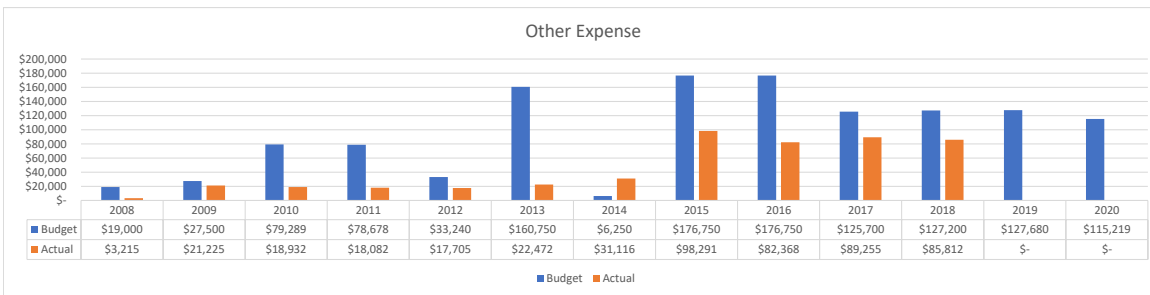
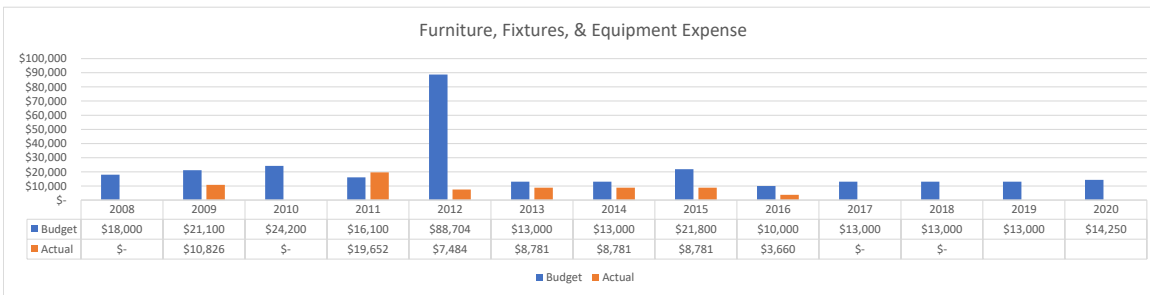
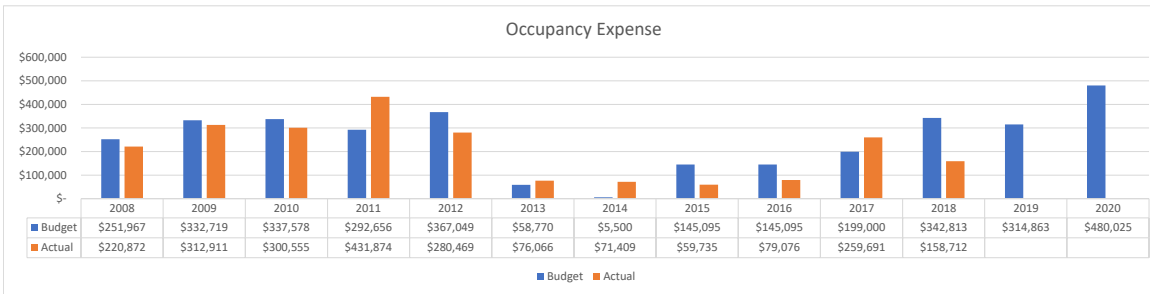
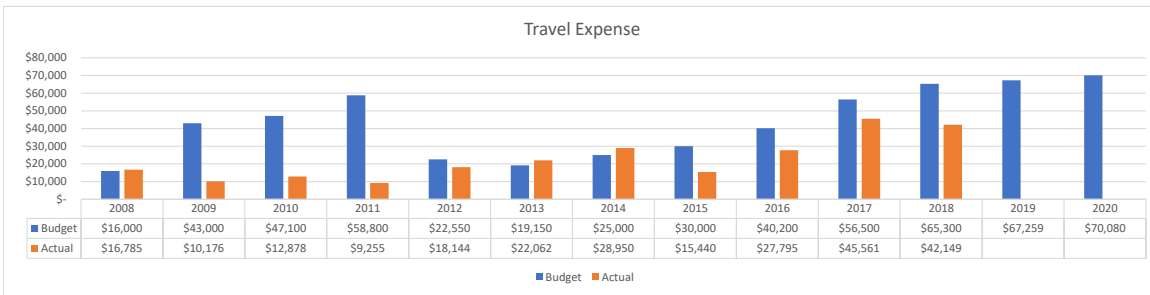
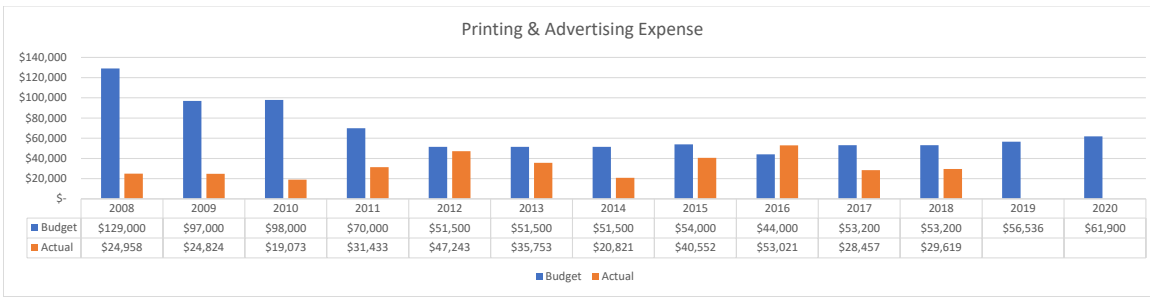
	Fiscal 2018 Budget	Fiscal 2018 Actual	Fiscal 2019 Budget	Fiscal 2020 Budget
Personnel Costs				
Regular Wages	\$ 3,642,630	\$ 3,621,845	\$ 3,636,269	\$ 3,747,377
Holiday Pay	-	-	-	-
Family Medical Insurance Coverage Waiver Bonus	5,270	5,490	5,092	4,990
Uncompensated Leave (Pay Reduction Days)	-	-	-	-
COLA Deferral	-	-	-	-
Overtime (1.5)	100,000	109,529	80,000	100,000
Subtotal Salaries & Wages	\$ 3,747,900	\$ 3,736,864	\$ 3,721,361	\$ 3,852,367
Payroll and Employee Benefits Accrual	\$ 21,015	\$ -	\$ 20,998	\$ 21,841
Employees' Retirement - State Contribution	914,852	900,172	955,866	989,184
Defined Contribution Plan	33,116	32,798	33,702	35,518
Retirement Contribution per RIGL 36-10-2e1	-	3,402	-	-
Social Security (FICA) Old Age, Sickness and Disability	274,344	269,360	271,367	280,111
Assessed Fringe Benefits Fund Assessment	153,692	163,901	167,304	157,426
Retiree Health Insurance	218,829	216,407	217,506	249,267
Health Insurance - Retired Employees (1986 Window)	-	5,115	-	-
Employer Cost of Employee Medical Insurance	580,788	504,720	615,876	583,412
Employer Cost of Employee Dental Insurance	34,219	24,308	33,808	34,301
Employer Cost of Employee Vision Insurance	5,439	3,872	5,366	5,405
Subtotal Fringe Benefits	\$ 2,236,294	\$ 2,124,057	\$ 2,321,793	\$ 2,356,465
Total Salary & Benefits	\$ 5,984,194	\$ 5,860,920	\$ 6,043,154	\$ 6,208,832
Purchased Services				
Disability Determination	\$ 283,000	\$ 271,439	\$ 285,000	\$ 293,550
Legal: Special Counsel	205,000	88,675	210,000	130,000
Legal Services: General/Other	295,000	282,779	295,000	370,000
Actuary	353,200	329,389	353,200	429,200
Financial Services: Accounting/Auditing	160,000	731	160,000	150,000
Financial Services: Other	-	3,750	-	-
IT System Design	-	7,200	-	-
IT System Support/General Services	2,753,200	1,611,259	2,523,892	2,473,892
Stenographic Services	24,000	5,779	24,000	12,000
Computer User Licenses	-	-	-	18,000
Interpreters/Translators	-	491	-	-
Other Contracted Professional Services	50,000	12,830	150,000	200,000
Maintenance/Repairs: Office/Computer Equipment	27,500	34,410	47,500	47,500
Software Maintenance Agreements	-	22,244	-	-
Subtotal Other Contractual Services	\$ 4,150,900	\$ 2,670,976	\$ 4,048,592	\$ 4,124,142
Total Personnel & Purchased Services Costs	\$ 10,135,094	\$ 8,531,896	\$ 10,091,746	\$ 10,332,974
Operating Costs				
Postage and Postal Services	\$ 222,000	\$ 151,257	\$ 222,000	\$ 203,200
Telephone - Cellular and Mobile	4,000	3,413	4,000	4,000
Telephone and Telegraph Services	10,000	-	10,000	10,500
Telecomm: Telephone Charges	3,500	7,687	3,500	3,500
Subtotal Communication Expense	\$ 239,500	\$ 162,357	\$ 239,500	\$ 221,200
Office Supplies and Equipment (less than \$5000)	\$ 25,000	\$ 16,999	\$ 25,000	\$ 26,700
Dues and Fees	46,000	32,068	46,000	49,000
Records Storage/Retrieval Costs (Records Center Charges)	18,000	10,875	40,000	40,000
Express Delivery	3,200	2,069	3,200	4,000
Staff Training	29,000	4,052	29,000	33,000
Computer Equipment	90,000	60,927	55,000	3,000
Computer Supplies and Software and Equipment	14,000	69,292	32,000	16,500
Miscellaneous Expenses	8,500	12,568	103,000	132,500
Capital Lease	-	-	-	-
Subtotal Office & Supply Expense	\$ 233,700	\$ 208,849	\$ 333,200	\$ 304,700

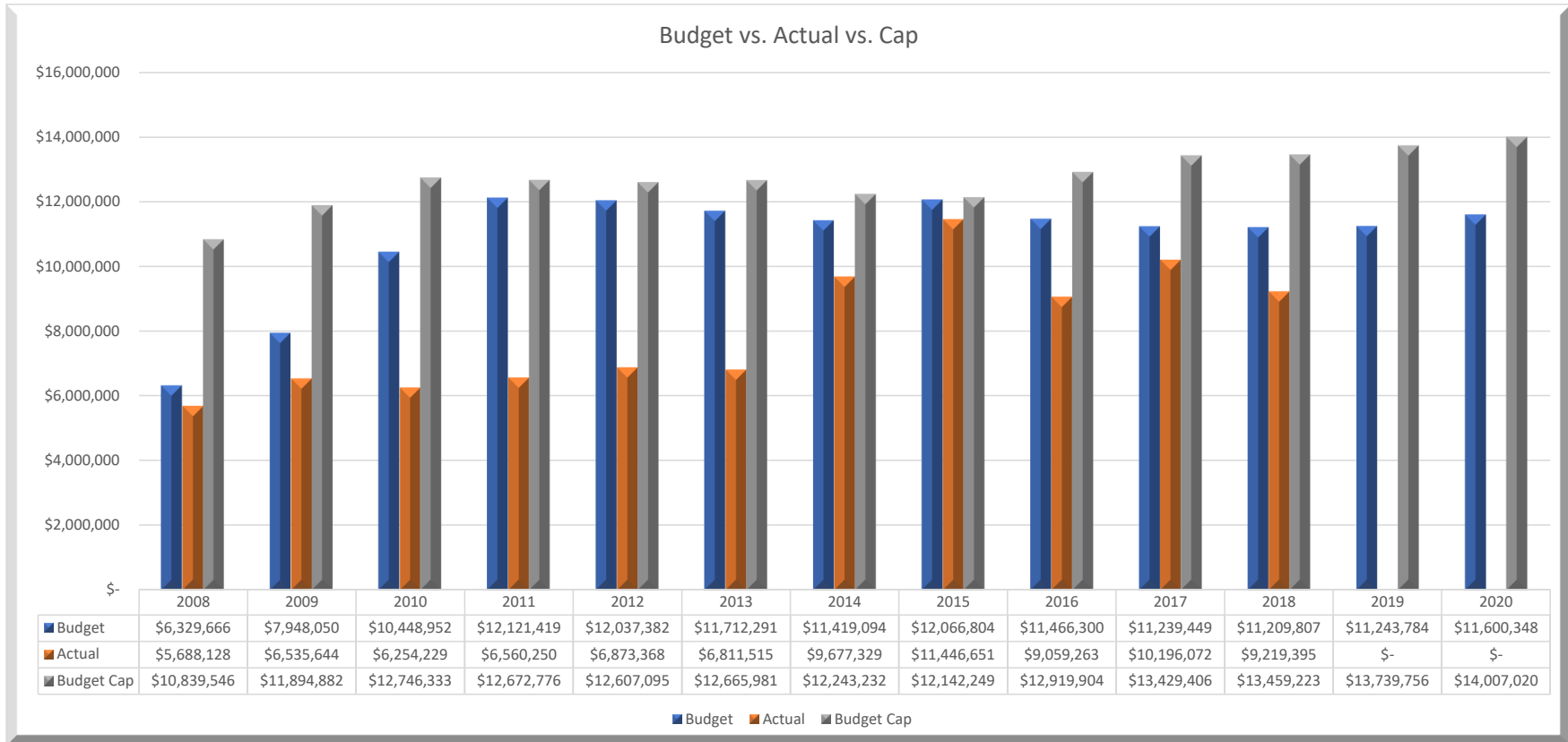


State of Rhode Island
Fiscal 2020 - Expense Budget
Retirement - Administration & Investment

	Fiscal 2018 Budget	Fiscal 2018 Actual	Fiscal 2019 Budget	Fiscal 2020 Budget
Operating Costs, continued				
Printing - Outside Vendors	\$ 42,000	\$ 27,704	\$ 45,000	\$ 48,500
Print Advertising	10,000	1,125	10,300	10,900
Advertising	<u>1,200</u>	<u>790</u>	<u>1,236</u>	<u>2,500</u>
Subtotal Printing & Advertising	\$ 53,200	\$ 29,619	\$ 56,536	\$ 61,900
Mileage Allowance - Personally Owned Vehicles	\$ 3,300	\$ 828	\$ 5,259	\$ 3,399
Out-of-State: Lodging/Other	23,500	18,478	23,500	27,026
Out-of-State: Registrations	8,500	10,359	8,500	8,755
Out-of-State: Transportation	<u>30,000</u>	<u>12,484</u>	<u>30,000</u>	<u>30,900</u>
Subtotal Travel	\$ 65,300	\$ 42,149	\$ 67,259	\$ 70,080
Building Relating Maintenance and Repairs	\$ 5,000	\$ -	\$ 5,150	\$ 5,305
Building Renovations	-	-	-	-
Electrical Renovations	-	-	-	-
Rental of Outside Property	-	-	-	34,000
Rental/Lease: Property	105,313	92,725	107,213	227,170
Other Building and Grounds	150,000	-	120,000	124,800
Security Services	<u>82,500</u>	<u>65,987</u>	<u>82,500</u>	<u>88,750</u>
Subtotal Occupancy Costs	\$ 342,813	\$ 158,712	\$ 314,863	\$ 480,025
Non-Building Related Maintenance and Repairs & Other Equipment	\$ 4,000	\$ -	\$ 4,000	\$ 4,250
Furniture and Equipment	9,000	-	9,000	10,000
Capital Purchases	-	-	-	-
Computer Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal Furniture, Fixtures & Equipment	\$ 13,000	\$ -	\$ 13,000	\$ 14,250
Insurance	\$ 111,000	\$ 74,068	\$ 111,000	\$ 97,300
Subscriptions	7,500	5,861	7,725	8,475
Statewide Operating Savings	-	-	-	-
Fees: Notary Public	200	160	200	250
Food	<u>8,500</u>	<u>5,723</u>	<u>8,755</u>	<u>9,194</u>
Subtotal Other	\$ 127,200	\$ 85,812	\$ 127,680	\$ 115,219
Total Operating Expenses	\$ 1,074,713	\$ 687,498	\$ 1,152,038	\$ 1,267,374
Total Expenditures	\$ 11,209,807	\$ 9,219,395	\$ 11,243,784	\$ 11,600,348







ERSRI Personnel Supplement FY 2020

Title	Grade	FTE	FY2020 Salary
EXECUTIVE DIRECTOR (RETIREMENT SYSTEM)	08545A	1.00	\$ 162,339
CHIEF FINANCIAL OFFICER (TREASURY RETIREMENT)	08542A	1.00	125,835
DEPUTY DIRECTOR (TREASURY RETIREMENT)	08542A	1.00	125,835
INVESTMENT ACCOUNTING MANAGER (TREASURY RETIREMENT)	08538A	1.00	121,205
DEPUTY GENERAL COUNSEL (TREASURY RETIREMENT)	08539A	1.00	104,064
PROJECT MANAGER	08530A	1.00	93,433
BUSINESS ANALYST (TREASURY/RETIREMENT)	08533A	1.00	87,243
CUSTOMER EXPERIENCE MANAGER	08531A	1.00	80,989
DISABILITY PENSION MANAGER	08531A	1.00	80,989
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00327A	1.00	78,717
CONTROLLER (TREASURY RETIREMENT)	08534A	1.00	78,048
ACCOUNTING MANAGER	08531A	1.00	76,821
COUNSELOR MANAGER RETIREMENT	08531A	1.00	76,821
LEGAL COUNSEL	08529A	1.00	74,935
WAGE & CONTRIBUTION ANALYST (TREASURY RETIREMENT)	00324A	1.00	71,607
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00325A	1.00	69,747
ADMINISTRATIVE ASSISTANT	00325A	1.00	69,747
PRINCIPAL ACCOUNTANT	00326A	1.00	69,177
PROJECT COORDINATOR (TREASURY RETIREMENT)	00325A	1.00	66,576
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00325A	1.00	63,406
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	00327A	1.00	61,951
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00325A	1.00	61,033
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	00325A	1.00	61,033
DATA ANALYST (TREASURY RETIREMENT)	00325A	1.00	59,368
SENIOR ACCOUNTANT (TREASURY/RETIREMENT)	00325A	1.00	58,394
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	00317A	1.00	55,839
ADMINISTRATIVE ASSISTANT	00325A	1.00	55,575
IMAGING TECNICIAN	00315A	1.00	53,644
RETIREMENT ANALYST	00323A	1.00	51,741
ADMINISTRATIVE AIDE	00316A	1.00	50,786
ADMINISTRATIVE AIDE	00316A	1.00	48,477
ADMINISTRATIVE AIDE	00316A	1.00	48,477
MEMBER SERVICES REPRESENTATIVE (TREASURY RETIREMENT)	00318A	1.00	46,295
ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	08513A	1.00	42,525
RETIREMENT AIDE (TREASURY)	00316A	1.00	41,576
RETIREMENT AIDE (TREASURY)	00316A	1.00	40,437
DISABILITY ADMINISTRATIVE AIDE (TREASURY RETIREMENT)	00315A	1.00	-
Subtotal - Retirement personnel and salaries		37.00	\$ 2,614,685
Cost Allocation from Other Programs*		13.88	\$ 1,340,786
Cost Allocation to Other Programs		(0.37)	(27,108)
Medical Insurance Waiver			4,990
Overtime			100,000
Turnover			(180,987)
Subtotal - salaries and wages		50.51	\$ 3,852,367
Payroll Accrual			\$ 21,841
FICA & Medicare			280,111
Retiree Health			249,267
Health Benefits			623,117
Retirement			1,024,702
Assessed Fringe Benefits			157,426
Subtotal - benefits			\$ 2,356,465
Total Salaries and Benefits		50.51	\$ 6,208,832
Cost Per FTE Position (excluding Statewide Benefit Assessment)			\$ 122,923

*Investment Division represent approximately 7.3 FTEs allocated to ERSRI.

**EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND
PERSONNEL SUPPLEMENT
BUDGET FISCAL YEAR 2020
(\$ IN THOUSANDS)**

POSITION TITLE	LAST NAME	FIRST NAME	TOTAL SALARY & BENEFITS*	RETIREMENT ADMINISTRATION	RETIREMENT INVESTMENTS
ASSOCIATE DIRECTOR OF FINANCE (TREASURY)	LEACH	ELIZABETH	\$144.34	25.00%	15.00%
CHIEF OPERATING OFFICER (TREASURY)	MANCA	ANDREW	\$192.61	25.00%	15.00%
SENIOR ADMINISTRATIVE CLERK (TREASURY ADMINISTRATION)	GALLUCCI	CYNTHIA	\$121.54	35.00%	15.00%
GENERAL COUNSEL (TREASURY)	CRANE	AMY	\$194.83	25.00%	15.00%
TECHNICAL SUPPORT SPECIALIST (TREASURY)	CATE	CHRISTOPHER	\$113.17	45.00%	10.00%
PROJECT MANAGER	KASCHEL	TIFFANY	\$89.93	30.00%	15.00%
ADMINISTRATION			\$856.42	\$253.39	\$122.81
EXECUTIVE AIDE TO THE GENERAL TREASURER (TREASURY)	MULLINS	CHRISSEY	\$116.54	25.00%	10.00%
POLICY DIRECTOR (TREASURY)	ROGERS	KELLY	\$174.69	20.00%	20.00%
DIRECTOR OF COMMUNICATIONS (TREASURY)	ENGLAND	EVAN	\$176.16	30.00%	20.00%
LEGISLATIVE LIASON	VACANT		\$114.46	35.00%	10.00%
DIRECTOR OF OUTREACH	ROSE	CHARON	\$107.37	30.00%	10.00%
CHIEF OF STAFF (TREASURY)	MARR	PATRICK	\$236.65	20.00%	20.00%
POLICY AIDE	TBD	TBD	\$89.82	10.00%	20.00%
GENERAL TREASURER	MAGAZINER	SETH	\$171.82	0.00%	0.00%
OUTREACH COORDINATOR	CABRAL	DANIEL	\$60.84	35.00%	10.00%
POLICY			\$1,248.35	\$266.80	\$175.38
CASH MANAGEMENT OFFICER	COONEY	ROBIN	\$89.33	0.00%	35.00%
SENIOR CASH MANAGEMENT OFFICER	AUGUSTO	THELMA	\$92.53	0.00%	30.00%
PUBLIC DEBT MANAGER (TREASURY INVESTMENTS)	QUINN	FRANCIS	\$166.09	0.00%	0.00%
PROGRAM ADMIN PARTICIPANT DIRECTED INVESTMENTS	FATUDA PETERSON	DANA	\$116.54	0.00%	0.00%
CASH MANAGER (TREASURY INVESTMENTS)	BAKER	KERRI	\$166.09	0.00%	45.00%
FISCAL MANAGEMENT/DEBT ANALYST	MARTIN	LAUREN	\$82.22	0.00%	0.00%
CHIEF INVESTMENT OFFICER (TREASURY)	STAIS	ALEC	\$374.99	0.00%	100.00%
SENIOR INVESTMENT ANALYST (TREASURY)	MAISTROW	JUSTIN	\$127.32	0.00%	50.00%
SENIOR INVESTMENT OFFICER	POPIELARSKI	JONATHAN	\$161.99	0.00%	100.00%
DEP DIR COMM & SHAREHOLDER ENGMNT	RICE	RANDALL	\$146.33	30.00%	20.00%
INVESTMENT ANALYST (TREASURY)	KONRAD	JACOB	\$109.05	0.00%	100.00%
ASSOC DIRECTOR PARTICIPANT DIRECTED INVESTMENTS	SHOCKLEY	KIMBERLY	\$141.76	15.00%	15.00%
DIRECTOR, CRSP PROGRAMS	CHURCHVILLE	LISA	\$166.09	0.00%	0.00%
SENIOR INVESTMENT OFFICER	ASTPHAN	RENEE	\$161.99	0.00%	100.00%
INVESTMENTS			\$2,102.32	\$65.16	\$1,055.97
STATE RECEIPTS COORDINATOR & RET ACCT RECONCILER TREAS	HADDAD	CHERYL	\$119.09	14.00%	0.00%
ARCHIVES AND RECORDS RETENTION SPECIALIST (TREASURY)	ISSA	BRIAN	\$73.26	0.00%	0.00%
BUSINESS SERVICES SPECIALIST (TREAS BUSINESS PROCESSING	VACANT		\$78.74	10.00%	0.00%
SR ADMINISTRATIVE AIDE (TREASURY)	O'BRIEN	LISA	\$83.94	0.00%	0.00%
COURIER/MEETINGS COORDINATOR (TREASURY)	KAPRIELIAN	GEORGE	\$74.08	14.00%	0.00%
CHIEF FISCAL MANAGER (TREASURY)	ARMSTRONG	JEXSY	\$140.65	7.00%	0.00%
PRINCIPAL AUDITOR	SIMEONE JR.	RALPH	\$135.63	0.00%	0.00%
PRINCIPAL AUDITOR	PICCIRILLO	ANTHONY	\$135.63	0.00%	0.00%
PRINCIPAL AUDITOR	PIMENTAL	REGINA	\$123.95	0.00%	0.00%
ACCOUNTING & RESEARCH SERVICES SPECIALIST (TREAS RECON)	PAIVA	MARIA	\$85.26	0.00%	0.00%
ACCOUNTING & DEBT SERVICES SPECIALIST (TREASURY RECON)	MADONNA	NATALIE	\$85.26	0.00%	0.00%
CASH MANAGER/FISCAL OFFICER	CONKLIN	BRIAN	\$115.15	0.00%	15.00%
BUSINESS PROCESSING			\$1,250.63	\$44.76	\$17.27
PROJECT MANAGER	BARONIAN	NANCY	\$137.31	100.00%	0.00%
SENIOR ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	BERNSTEIN	GLORIA	\$97.07	100.00%	0.00%
DEPUTY DIRECTOR (TREASURY RETIREMENT)	BROCK	KATE	\$183.96	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	CARDONA	CLAUDIA	\$117.33	100.00%	0.00%
RETIREMENT AIDE (TREASURY)	VACANT (VATTER/LANGE)		\$74.70	100.00%	0.00%
ADMINISTRATIVE AIDE	COSTA	SUSANNE	\$75.43	100.00%	0.00%
ADMINISTRATIVE ASSISTANT	VATTER	PAUL	\$92.90	100.00%	0.00%
PROJECT COORDINATOR (TREASURY RETIREMENT)	DECOSTA	KIMBERLY	\$112.70	100.00%	0.00%
BUSINESS ANALYST (TREASURY/RETIREMENT)	DERHAGOPIAN	CHERYL	\$141.76	100.00%	0.00%
ADMINISTRATIVE AIDE (TREASURY/RETIREMENT)	DONOYAN	ROXANNE	\$80.07	100.00%	0.00%
IMAGING TECNICIAN	FAY	KELLY	\$81.75	100.00%	0.00%
ACCOUNTING MANAGER	KWIATKOWSKI	ERICA	\$114.85	100.00%	0.00%
EXECUTIVE DIRECTOR (RETIREMENT SYSTEM)	KARPINSKI	FRANK	\$245.30	100.00%	0.00%
MEMBER SERVICES REPRESENTATIVE (TREASURY RETIREMENT)	MARTIN	KATHLEEN	\$85.37	100.00%	0.00%
SENIOR ACCOUNTANT (TREASURY/RETIREMENT)	BATISTA	JARVIS	\$83.07	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	KOZLIN	CHANDREE	\$104.91	100.00%	0.00%
WAGE & CONTRIBUTION ANALYST (TREASURY RETIREMENT)	LONGTIN	SANDRA	\$106.83	100.00%	0.00%

**EMPLOYEES' RETIREMENT SYSTEM OF RHODE ISLAND
PERSONNEL SUPPLEMENT
BUDGET FISCAL YEAR 2020
(\$ IN THOUSANDS)**

POSITION TITLE	LAST NAME	FIRST NAME	TOTAL SALARY & BENEFITS*	RETIREMENT ADMINISTRATION	RETIREMENT INVESTMENTS
LEGAL COUNSEL	DIPAOLA	KARA	\$112.38	80.00%	0.00%
DEPUTY GENERAL COUNSEL (TREASURY RETIREMENT)	MAMBRO-MARTIN	GAYLE	\$164.72	100.00%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	MELISE	CHERYL	\$130.15	100.00%	0.00%
ADMINISTRATIVE ASSISTANT	MIDGLEY	JOHN	\$117.33	100.00%	0.00%
RETIREMENT AIDE (TREASURY)	VINGI	ANTHONY	\$57.82	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	SCOLA	PAULA	\$104.91	100.00%	0.00%
ADMINISTRATIVE AIDE	PAPA	MARIA	\$78.37	100.00%	0.00%
ADMINISTRATIVE ASSISTANT (TREASURY RETIREMENT)	PERNORIO	MARYANN	\$95.99	100.00%	0.00%
PRINCIPAL ACCOUNTANT	PHILLIPS	PETER	\$116.36	100.00%	0.00%
ADMINISTRATIVE AIDE	SALVATORE	SUSAN	\$88.44	100.00%	0.00%
CHIEF FINANCIAL OFFICER	SAUL	ZACHARY	\$183.35	100.00%	0.00%
RETIREMENT ANALYST	VACANT		\$79.54	100.00%	0.00%
DATA ANALYST (TREASURY RETIREMENT)	MOTTA	ERIC	\$102.57	100.00%	0.00%
SENIOR ADMINISTRATIVE ASSISTANT (TREASURY)	COUGHLIN	JOYCE	\$105.60	100.00%	0.00%
COUNSELOR MANAGER RETIREMENT	CORCELLI	TARA	\$127.11	100.00%	0.00%
CONTROLLER (TREASURY RETIREMENT)	WHITTON	STACEY	\$112.33	100.00%	0.00%
DISABILITY ADMINISTRATIVE AIDE (TREASURY RETIREMENT)	CANNOT BE FILLED	TBD		100.00%	0.00%
CUSTOMER EXPERIENCE MANAGER	SHAW	JAY	\$116.09	100.00%	0.00%
DISABILITY PENSION MANAGER	LUCAS	AMANDA	\$132.97	100.00%	0.00%
INVESTMENT ACCOUNTING MANAGER (TREASURY RETIREMENT)	IZZO	VINCENT	\$187.16	0.00%	90.00%
RETIREMENT			\$4,148.48	\$3,938.85	\$168.44
GRAND TOTAL			\$9,606.20	\$4,568.97	\$1,539.87

* Salaries and benefits do not include overtime.

Employees' Retirement System of Rhode Island



4.2. Administration, Audit, Risk & Compliance Subcommittee Recommendation on FY 20 Budget

For Vote

Presented by Thomas Mullaney

RESTRICTED PAGE

You have no permission to view pages 50 to 1329.

Employees' Retirement System of Rhode Island



6. Approval of the July and August Pensions as Presented by ERSRI

For Vote

Presented by Treasurer Seth Magaziner

ERSRI NEW RETIREE REPORT
JULY 2018

Name	Initial	Retirement Type	Retirement Option	Retirement Date	Plan Code	Plan	Employer	Age	Initial Check	Annual Pension	Credited Service
BAJAKIAN, ARTHUR		Service	Option2	04/02/18	ERS	Correctional Offic	DOC	59	\$ 3,752.04	\$ 45,024.48	32.81
GAULIN, JOSEPH	W	Service	Option2	06/16/18	ERS	Correctional Offic	DOC	63	\$ 4,015.13	\$ 48,181.56	33.64
PEREZ JR., JUAN		Service	Option2	04/01/18	ERS	Correctional Offic	DOC	55	\$ 3,937.46	\$ 47,249.52	29.83
SULLIVAN, DENNIS	P	Service	Option1	05/01/18	ERS	Correctional Offic	DOC	68	\$ 2,476.70	\$ 29,720.40	26.08
ADEFUSIKA, FELIX	A	Service	SRA	04/14/18	ERS	State Employee	RICLAS	66	\$ 1,011.13	\$ 12,133.56	19.14
ALMONTE, ERNEST	A	Service	Option1	01/01/18	ERS	State Employee	AUDITOR GENERAL	62	\$ 3,564.13	\$ 42,769.56	15.20
ANDRADE, BRENDA	M	Service	SRA	06/24/18	ERS	State Employee	CCRI	63	\$ 834.30	\$ 10,011.60	20.92
ANTONELLI, JOHN	R	Service	SRA	04/30/18	ERS	State Employee	PROBATION AND PAROLE	61	\$ 3,510.55	\$ 42,126.60	29.30
AUBIN, CARLETON	D	Service	Option2	06/01/18	ERS	State Employee	DOT	65	\$ 686.63	\$ 8,239.56	13.88
BATON, LINDA	A	Service	SRA	04/01/18	ERS	State Employee	DOC	65	\$ 2,498.56	\$ 29,982.72	28.27
BELUE, WENDY	G	Service	Option1	04/29/18	ERS	State Employee	URI	69	\$ 3,495.74	\$ 41,948.88	40.74
BERG, MARCIA		Disability	SRA	06/07/14	ERS	State Employee	BHDDH	53	\$ 1,605.80	\$ 19,269.60	9.08
BOUCHARD, JOSEPH	N	Disability	SRA	12/25/16	ERS	State Employee	DOC	46	\$ 1,261.19	\$ 15,134.28	14.14
BURGESS, LAVERNE		Disability	SRA	08/05/17	ERS	State Employee	DLT	64	\$ 786.94	\$ 9,443.28	14.80
CASWELL, BRIAN	M	Service	Option1	04/14/18	ERS	State Employee	URI	65	\$ 560.83	\$ 6,729.96	15.25
CONNELL, LINDA	J	Service	SRA	05/30/18	ERS	State Employee	URI	71	\$ 1,932.25	\$ 23,187.00	28.38
COOLEY, VANESSA	L	Service	SRA	05/31/18	ERS	State Employee	DOE	65	\$ 5,839.44	\$ 70,073.28	32.62
GIBRAN, CATHERINE	A	Service	Option2	06/24/18	ERS	State Employee	PUBLIC DEFENDER	66	\$ 5,078.90	\$ 60,946.80	30.83
JACQUES, DEBRA	A	Service	SRA	06/02/18	ERS	State Employee	DEPT. OF REVENUE	59	\$ 2,333.39	\$ 28,000.68	30.40
JADOSZ, ROGER	F	Service	SRA	05/26/18	ERS	State Employee	URI	66	\$ 2,605.79	\$ 31,269.48	28.97
KARP, SANFORD		Service	Option1	06/01/18	ERS	State Employee	DOA	72	\$ 1,479.44	\$ 17,753.28	20.06
KETTELE, JAMES	R	Service	SRA	05/31/18	ERS	State Employee	BHDDH	65	\$ 832.81	\$ 9,993.72	18.06
LAUNER, FRED	D	Service	Option1	06/24/18	ERS	State Employee	URI	71	\$ 708.24	\$ 8,498.88	14.20
LEVEILLE, JANE		Service	Option2	05/01/18	ERS	State Employee	JUDICIARY	63	\$ 2,102.93	\$ 25,235.16	27.39
LOPEZ, LINDA		Service	SRA	05/13/18	ERS	State Employee	ELEANOR SLATER HOSPITAL	61	\$ 1,560.67	\$ 18,728.04	27.22
MARRO, ROBERT	E	Service	Option1	05/27/18	ERS	State Employee	PUBLIC DEFENDER	59	\$ 6,081.12	\$ 72,973.44	32.70
NEWLANDER, CHRISTINE	L	Service	Option1	05/30/18	ERS	State Employee	BHDDH	65	\$ 1,389.33	\$ 16,671.96	25.56
OBRIEN, GRACE	M	Service	SRA	07/01/18	ERS	State Employee	URI	88	\$ 227.93	\$ 2,735.16	11.30
O'CONNELL, MARTHA	C	Service	SRA	03/16/18	ERS	State Employee	ATTORNEY GENERAL	65	\$ 5,144.71	\$ 61,736.52	30.91
PARI, ROSEMARY	L	Disability	Option1	03/19/17	ERS	State Employee	TREASURY	64	\$ 1,413.42	\$ 16,961.04	22.45
PONTES, ARNALDA	V	Service	SRA	05/25/18	ERS	State Employee	DOA	74	\$ 552.39	\$ 6,628.68	14.11
REYNOLDS, WILLIAM	C	Service	SRA	04/13/18	ERS	State Employee	CCRI	68	\$ 1,075.38	\$ 12,904.56	20.34
RHYNER, ZENOBIA	L	Service	Option2	03/15/18	ERS	State Employee	URI	66	\$ 2,140.66	\$ 25,687.92	28.38
SCOTT, DAVID	W	Service	Option2	05/13/18	ERS	State Employee	DEPT. PUBLIC SAFETY	65	\$ 705.33	\$ 8,463.96	14.13
STANLEY, SHAUN		Disability	Option2	10/20/13	ERS	State Employee	DOA	42	\$ 2,292.94	\$ 27,515.28	2.92
WALSH, JANET	M	Disability	SRA	04/01/18	ERS	State Employee	RI LOTTERY	65	\$ 404.53	\$ 4,854.36	7.19
WATSON, ALBERTA	M	Service	SRA	06/01/18	ERS	State Employee	BHDDH	66	\$ 1,344.86	\$ 16,138.32	22.23
BAKER, RUTHANN	S	Service	Option1	07/01/18	ERS	Teacher	Middletown Public Schools	66	\$ 1,765.35	\$ 21,184.20	20.00
BOSTOCK, ALAN	R	Service	Option1	07/01/18	ERS	Teacher	Cranston School Dept.	75	\$ 5,020.72	\$ 60,248.64	49.00

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Name	Initial	Retirement Type	Retirement Option	Retirement Date	Plan Code	Plan	Employer	Age	Initial Check	Annual Pension	Credited Service
BOYLE, MARY C.		Service	Option2	07/01/18	ERS	Teacher	Narragansett School Dept.	60	\$ 2,045.49	\$ 24,545.88	23.30
BUTEAU, STEVEN		Service	Option1	07/01/18	ERS	Teacher	Coventry Public Schools	65	\$ 866.77	\$ 10,401.24	11.00
CAMPBELL, ANN	C	Service	SRA	07/01/18	ERS	Teacher	Smithfield School Dept.	63	\$ 3,270.32	\$ 39,243.84	28.00
CARCAMO, LUIS	H	Service	Option2	06/16/18	ERS	Teacher	Providence School Dept.	61	\$ 2,783.67	\$ 33,404.04	26.24
CARLEY, LINDA	D	Service	Option2	07/01/18	ERS	Teacher	Smithfield School Dept.	64	\$ 2,654.42	\$ 31,853.04	25.03
CHANDLEY, NORA	J	Service	SRA	07/01/18	ERS	Teacher	East Providence Schools	72	\$ 3,337.22	\$ 40,046.64	29.00
CHATEAUNEUF, SETA		Service	SRA	07/01/18	ERS	Teacher	Cranston School Dept.	67	\$ 2,370.91	\$ 28,450.92	22.77
CONNORS, LINDA	M	Service	Option1	07/01/18	ERS	Teacher	Warwick School Dept.	65	\$ 1,178.33	\$ 14,139.96	14.75
CORIO, KATHRYN	T	Service	SRA	07/01/18	ERS	Teacher	Cranston School Dept.	65	\$ 3,562.53	\$ 42,750.36	30.00
COSTELLO, STEPHEN		Service	SRA	07/01/18	ERS	Teacher	Narragansett School Dept.	61	\$ 4,528.48	\$ 54,341.76	33.00
COTE, MARIE	A	Service	SRA	06/21/18	ERS	Teacher	Warwick School Dept.	59	\$ 5,447.00	\$ 65,364.01	30.50
CUNHA, CHERYLE	M	Service	Option1	05/01/18	ERS	Teacher	Lincoln School Dept.	65	\$ 1,288.18	\$ 15,458.16	14.00
DAWSON, BURL	J	Service	Option1	07/01/18	ERS	Teacher	North Smithfield School Dep	65	\$ 2,950.37	\$ 35,404.44	28.50
DENYSE, KATHERINE		Disability	SRA	09/01/17	ERS	Teacher	Foster/Glocester Reg. Schoo	46	\$ 1,583.89	\$ 19,006.68	17.81
DICKSON, RICHARD	R	Service	SRA	07/01/18	ERS	Teacher	Warwick School Dept.	69	\$ 5,702.85	\$ 68,434.20	42.25
DUBUC, LORI		Service	Option2	07/01/18	ERS	Teacher	City of Woonsocket	61	\$ 4,774.60	\$ 57,295.20	34.74
FLANAGAN, LAURA	K	Disability	SRA	09/01/17	ERS	Teacher	Bristol Warren Reg. School D	38	\$ 1,375.13	\$ 16,501.56	14.99
FLYNN, BRIAN	P	Service	SRA	07/01/18	ERS	Teacher	Warwick School Dept.	63	\$ 4,304.87	\$ 51,658.44	31.00
FRYBURG, JEAN		Service	SRA	07/01/18	ERS	Teacher	Cranston School Dept.	68	\$ 1,387.79	\$ 16,653.48	16.00
GEBHART, RICK	P	Service	Option2	07/01/18	ERS	Teacher	Cranston School Dept.	65	\$ 1,992.79	\$ 23,913.48	21.00
GENDREAU, DEBORAH	J	Service	Option1	07/01/18	ERS	Teacher	Pawtucket School Dept.	64	\$ 2,888.17	\$ 34,658.04	28.00
JACKSON, GEORGETTE	A	Service	SRA	07/01/18	ERS	Teacher	Warwick School Dept.	66	\$ 2,257.72	\$ 27,092.64	22.00
KAFALAS, BARBARA		Service	SRA	04/14/18	ERS	Teacher	Woonsocket School Dept.	61	\$ 3,059.20	\$ 36,710.40	28.00
KING-JORGENSEN, MARISSA		Service	Option2	05/01/18	ERS	Teacher	The Compass School	65	\$ 849.64	\$ 10,195.68	11.00
LARSON, KATHLEEN		Service	SRA	07/01/18	ERS	Teacher	Coventry Public Schools	66	\$ 1,970.74	\$ 23,648.88	19.98
LUCCIOLA, PATRICIA	A	Service	SRA	07/01/18	ERS	Teacher	North Providence School Dep	59	\$ 5,938.41	\$ 71,260.92	38.00
MALKASIAN, GRACE		Service	SRA	06/01/18	ERS	Teacher	Pawtucket School Dept.	61	\$ 3,760.41	\$ 45,124.92	29.15
MARONEY, MONICA	B	Service	SRA	07/01/18	ERS	Teacher	North Smithfield School Dep	74	\$ 5,461.84	\$ 65,542.08	52.50
MASI, KATHRYN	D	Service	SRA	07/01/18	ERS	Teacher	South Kingstown School Dep	67	\$ 3,411.03	\$ 40,932.36	28.92
MCNEIL, ANITA	B	Disability	Option2	05/12/18	ERS	Teacher	Providence School Dept.	61	\$ 1,720.95	\$ 20,651.40	19.44
MIELE, JANET	M	Service	Option2	07/01/18	ERS	Teacher	Cumberland School Dept.	66	\$ 3,194.31	\$ 38,331.72	29.00
MONTESI, PAULA		Service	SRA	07/11/18	ERS	Teacher	Barrington Public Schools	66	\$ 558.09	\$ 6,697.04	5.00
NEWMAN GOINS, DIANE		Service	SRA	07/01/18	ERS	Teacher	Warwick School Dept.	60	\$ 3,941.90	\$ 47,302.80	30.75
PACKER, TERRY		Service	SRA	07/01/18	ERS	Teacher	Exeter/West Greenwich Reg	62	\$ 3,006.15	\$ 36,073.80	25.50
PALUMBO, DONNA	L	Service	Option2	07/01/18	ERS	Teacher	Johnston School Dept.	66	\$ 3,115.22	\$ 37,382.64	27.75
PASQUALUCCI, DEBORAH		Service	SRA	04/07/18	ERS	Teacher	Providence School Dept.	65	\$ 3,149.61	\$ 37,795.32	29.77
PATENAUDE, RONALD	M	Service	Option1	07/01/18	ERS	Teacher	Pawtucket School Dept.	68	\$ 3,384.58	\$ 40,614.96	31.25
PEABODY, KATHLEEN		Service	SRA	07/01/18	ERS	Teacher	Narragansett School Dept.	64	\$ 2,503.15	\$ 30,037.80	24.25
PICANO, JEAN	K	Service	SRA	07/01/18	ERS	Teacher	Johnston School Dept.	64	\$ 5,517.59	\$ 66,211.08	37.25

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Name	Initial	Retirement Type	Retirement Option	Retirement Date	Plan Code	Plan	Employer	Age	Initial Check	Annual Pension	Credited Service
POINT, JUDIANNE	P	Service	Option2	07/01/18	ERS	Teacher	Barrington Public Schools	62	\$ 4,070.78	\$ 48,849.36	29.00
PREST, CAROL		Service	Option2	07/01/18	ERS	Teacher	Narragansett School Dept.	64	\$ 3,725.22	\$ 44,702.64	30.25
REGINI, JON	M	Service	SRA	07/01/18	ERS	Teacher	Chariho Regional School Dist	65	\$ 3,574.96	\$ 42,899.52	29.00
RISLEY, PATRICIA	S	Service	Option2	06/20/18	ERS	Teacher	Chariho Regional School Dist	65	\$ 1,110.64	\$ 13,327.68	12.00
ROBERTI, MARILYN	A	Service	SRA	07/01/18	ERS	Teacher	Bristol Warren Reg. School D	64	\$ 4,994.42	\$ 59,933.04	36.00
ROUND, SUSAN	M	Service	Option2	03/28/18	ERS	Teacher	Central Falls Collaborative	65	\$ 1,398.52	\$ 16,782.24	14.00
ROUNDS, MARY	Q	Service	SRAP	07/01/18	ERS	Teacher	Warwick School Dept.	57	\$ 6,363.23	\$ 76,358.76	35.00
ROUSE, DONNA SUE		Service	SRA	07/01/18	ERS	Teacher	East Greenwich School Dept.	68	\$ 2,420.85	\$ 29,050.20	23.00
SHEA, CHARLES	E	Service	Option2	07/01/18	ERS	Teacher	Pawtucket School Dept.	59	\$ 3,985.76	\$ 47,829.12	34.00
SILVA, PAULINE	A	Service	Option2	07/01/18	ERS	Teacher	Bristol Warren Reg. School D	59	\$ 5,612.03	\$ 67,344.33	32.17
SOULER, PAULA		Service	Option1	07/01/18	ERS	Teacher	Coventry Public Schools	67	\$ 994.74	\$ 11,936.88	12.75
SZYMANSKI, CHRISTINE	M	Service	Option1	07/01/18	ERS	Teacher	Cumberland School Dept.	64	\$ 3,655.43	\$ 43,865.16	32.00
THOMPSON, BARBARA	M	Service	SRA	07/01/18	ERS	Teacher	North Kingstown School Dep	64	\$ 2,415.07	\$ 28,980.84	23.00
TRUDEAU, ROSEMARIE		Service	Option2	07/01/18	ERS	Teacher	Woonsocket School Dept.	71	\$ 1,861.44	\$ 22,337.28	21.25
URBAN, MICHAEL	J	Service	Option1	07/01/18	ERS	Teacher	Bristol Warren Reg. School D	66	\$ 3,316.46	\$ 39,797.57	39.94
WHALEY, KATHLEEN		Service	Option2	07/01/18	ERS	Teacher	North Kingstown School Dep	57	\$ 4,847.56	\$ 58,170.72	35.75
WILKIE HEMOND, LYNDA		Service	SRA	07/01/18	ERS	Teacher	South Kingstown School Dep	66	\$ 3,370.45	\$ 40,445.40	27.75
ZIEGELMAYER, KATHERINE		Service	SRA	04/06/18	ERS	Teacher	Westerly School Dept.	65	\$ 1,068.53	\$ 12,822.36	13.21
RICCI JR., HUGO	L	Service	SRA	05/30/18	JRBT	State Employee	JUDICIARY	73	\$ 15,219.81	\$ 182,637.75	15.10
ALARIE, GAIL	A	Service	SRA	05/02/18	MERS	General Municipa	Johnston School Dept. (NC)	71	\$ 449.16	\$ 5,389.92	17.72
ALFANO, JACQUALINE	P	Service	Option1	07/01/18	MERS	General Municipa	North Kingstown School Dep	67	\$ 1,137.68	\$ 13,652.16	30.78
ANGELL, THOMAS	E	Service	Option2	04/14/18	MERS	General Municipa	Cranston School Dept. (NC)	57	\$ 1,589.93	\$ 19,079.16	30.08
BACCARI JR, JAMES	W	Disability	SRA	05/12/18	MERS	General Municipa	City of Newport	50	\$ 771.45	\$ 9,257.40	13.97
BURKE, WALTER	V	Service	Option1	06/16/18	MERS	General Municipa	Town of Bristol	67	\$ 2,155.55	\$ 25,866.60	23.00
BYERS, CAROLE	A	Service	SRA	04/14/18	MERS	General Municipa	Town of North Kingstown	72	\$ 2,135.04	\$ 25,620.48	29.22
CALDARONE, VICTOR	J	Service	Option1	07/01/18	MERS	General Municipa	Cranston School Dept. (NC)	64	\$ 479.66	\$ 5,755.92	15.65
CIAVARINI, LYNN	S	Service	SRA	05/01/18	MERS	General Municipa	North Smithfield School Dep	63	\$ 363.67	\$ 4,364.04	13.19
COUTURE, MADELEINE	C	Service	SRA	04/28/18	MERS	General Municipa	Burrillville School Dept. (NC)	66	\$ 1,162.78	\$ 13,953.39	23.04
DEGIULIO, JOSEPH	V	Service	SRA	04/28/18	MERS	General Municipa	Johnston School Dept. (NC)	65	\$ 1,870.20	\$ 22,442.40	29.44
ETHIER, ROBERT	G	Service	Option2	11/14/14	MERS	General Municipa	City of Woonsocket	74	\$ 439.03	\$ 5,268.36	9.16
GERMANI, MADELYN		Service	SRA	04/14/18	MERS	General Municipa	Town of North Providence	71	\$ 325.14	\$ 3,901.68	9.26
GLEN, PAMELA	J	Service	Option1	07/01/18	MERS	General Municipa	Town of New Shoreham	69	\$ 1,595.37	\$ 19,144.44	25.05
HARRIGAN, EDWARD	J	Service	SRAP	03/24/18	MERS	General Municipa	City of Newport	59	\$ 5,997.69	\$ 71,972.28	32.22
HILTON, STEVEN	W	Service	SRA	05/07/18	MERS	General Municipa	Central Falls School Dist. (NC)	66	\$ 324.03	\$ 3,888.36	9.50
JIACOVELLI, RICHARD		Service	Option1	07/03/18	MERS	General Municipa	Town of Warren	66	\$ 1,083.64	\$ 13,003.68	17.54
LOVEN, JUDITH	W	Service	SRA	06/02/18	MERS	General Municipa	Town of Scituate	80	\$ 1,881.49	\$ 22,577.88	27.73
MANSFIELD, KATHLEEN	E	Service	SRA	05/23/18	MERS	General Municipa	EAST GREENWICH-COLA-NC	59	\$ 806.84	\$ 9,682.08	24.76
MCCARTY, CHERYL	A	Service	SRA	06/30/18	MERS	General Municipa	Barrington COLA NonCertifie	65	\$ 1,707.07	\$ 20,484.84	23.05
MCHUGH, ELLEN	R	Service	Option1	07/01/18	MERS	General Municipa	Cumberland School Dept. (N	62	\$ 465.13	\$ 5,581.56	16.40

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Name	Initial	Retirement Type	Retirement Option	Retirement Date	Plan Code	Plan	Employer	Age	Initial Check	Annual Pension	Credited Service
MEDEIROS, JOSEPH		Service	SRA	05/01/18	MERS	General Municipa	City of East Providence	61	\$ 2,452.93	\$ 29,435.16	26.66
MINAHAN, KATHLEEN	E	Service	Option2	06/01/18	MERS	General Municipa	Town of South Kingstown	53	\$ 1,691.00	\$ 20,292.00	30.04
PAIVA, EDMUNDO		Service	Option1	06/02/18	MERS	General Municipa	City of East Providence	63	\$ 602.42	\$ 7,229.04	12.11
REGAN, JUNE		Service	SRA	06/01/18	MERS	General Municipa	Town of New Shoreham	70	\$ 741.74	\$ 8,900.88	15.15
SANTILLI, STEPHANIE		Disability	SRA	05/13/18	MERS	General Municipa	Johnston School Dept. (NC)	49	\$ 470.41	\$ 5,644.92	14.62
SHAW, DAVID	J	Service	Option1	03/08/18	MERS	General Municipa	Newport Housing Auth.	62	\$ 1,312.56	\$ 15,750.72	20.34
SOCHA, EILEEN		Service	SRA	06/30/18	MERS	General Municipa	City of East Providence	64	\$ 3,980.52	\$ 47,766.24	26.70
STEINKE, KATHLEEN	M	Service	Option1	07/01/18	MERS	General Municipa	Cumberland School Dept. (N	68	\$ 124.74	\$ 1,496.88	6.57
TWOHIG, MARIAN		Service	SRA	06/01/18	MERS	General Municipa	Pawtucket School Dept. (NC)	62	\$ 995.80	\$ 11,949.60	24.10
VINACCO, DJELCIA		Service	SRA	07/01/18	MERS	General Municipa	Foster/Glocester Reg. Schoo	66	\$ 763.80	\$ 9,165.60	10.57
GARRAHAN, RYAN	S	Disability	SRA	06/02/18	MERS	Police and Fire	Central Coventry Fire Dist.	37	\$ 3,248.50	\$ 38,982.00	12.65

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AUGUST 2018

NAME	INITIAL	RETIREMENT TYPE	RETIREMENT OPTION	RETIREMENT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	INITIAL CHECK	ANNUAL PENSION	CREDITED SERVICE
ALBANO, JACQUELYN	A	Service	SRA	07/01/18	MERS	General Municipal	Barrington COLA (NC)	73	\$ 848.71	\$ 10,184.52	21.78
ALMANZAR, SANTIAGO		Service	SRA	07/17/18	ERS	Teacher	Providence School Dept.	65	\$ 1,740.35	\$ 20,884.20	18.53
ANTHONY, MARY ANN		Service	SRA	07/01/18	ERS	Teacher	West Warwick School Dept.	65	\$ 2,366.07	\$ 28,392.84	23.00
ASCOLI, SUSAN	A	Service	Option2	07/01/18	ERS	Teacher	Warwick School Dept.	64	\$ 4,189.10	\$ 50,269.20	30.25
AUBIN, PATRICIA		Service	SRA	07/01/18	ERS	Teacher	Johnston School Dept.	65	\$ 2,639.76	\$ 31,677.12	25.00
BADWAY-TETO, CHRISTINE	A	Service	SRA	07/01/18	ERS	Teacher	Providence School Dept.	59	\$ 4,199.94	\$ 50,399.28	33.00
BALDAIA, JOSEPH		Service	Option1	07/06/18	MERS	General Municipal	City of Newport	67	\$ 2,349.12	\$ 28,189.44	32.60
BARTHOLOMEW, JANE		Service	SRA	07/01/18	ERS	Teacher	Chariho Regional School Dist.	65	\$ 1,435.29	\$ 17,223.48	14.50
BEARS, KATHERINE	A	Service	Option1	04/01/18	ERS	State Employee	CCRI	62	\$ 320.96	\$ 3,851.52	10.01
BEDNARCZYK, CARL	J	Service	SRA	08/08/18	ERS	Teacher	Chariho Regional School Dist.	66	\$ 3,272.75	\$ 39,273.00	27.00
BERTNESS, JANETTE	A	Service	SRA	07/07/18	JRBT	Judicial	Workers Comp Court	60	\$ 11,410.38	\$ 136,924.56	24.16
BESSETTE, DENIS		Service	Option1	07/01/18	MERS	General Municipal	City of Woonsocket	66	\$ 855.93	\$ 10,271.16	18.28
BIANCHI, ANNE MARIE	T	Service	Option2	07/01/18	MERS	General Municipal	No. Kingstown School Dept (NC)	65	\$ 1,287.22	\$ 15,446.64	28.29
BISBANO, JULIE		Service	SRA	07/01/18	ERS	Teacher	Portsmouth School Dept.	57	\$ 2,573.54	\$ 30,882.48	28.75
BLAKE, WILBUR		Service	SRAP	07/01/18	ERS	Teacher	Exeter/West Greenwich Reg. Schc	60	\$ 4,633.96	\$ 55,607.52	26.50
BOURGOIN, FRANCES	R	Service	SRA	07/01/18	ERS	Teacher	West Warwick School Dept.	69	\$ 3,731.96	\$ 44,783.52	29.50
BRADLEY, KATHLEEN		Service	SRA	07/01/18	ERS	Teacher	Newport School Dept.	68	\$ 1,585.53	\$ 19,026.36	16.98
BROADBENT, GAIL	M	Service	SRA	07/01/18	MERS	General Municipal	Cranston School Dept. (NC)	67	\$ 537.43	\$ 6,449.16	13.31
CANDON, KRISTEN		Service	Option2	07/01/18	ERS	Teacher	East Providence Schools	62	\$ 3,668.06	\$ 44,016.72	32.50
CARLEY, KEVIN	P	Service	SRAP	07/01/18	ERS	State Employee	DOA	60	\$ 7,079.85	\$ 84,958.20	33.79
CARROCCIA, JOHN	F	Service	Option2	05/01/18	ERS	Correctional Officer	Department of Corrections	66	\$ 1,708.26	\$ 20,499.12	17.19
CHANDER, SUBHASH		Service	Option2	07/01/18	ERS	Teacher	West Warwick School Dept.	68	\$ 2,293.85	\$ 27,526.20	22.00
CHARTIER, DENNIS		Service	Option1	07/26/18	MERS	General Municipal	Woonsocket School Dept. (NC)	61	\$ 1,453.99	\$ 17,447.88	28.12
CIOSEK, LAURIE-JEAN		Service	Option1	07/01/18	ERS	Teacher	Lincoln School Dept.	64	\$ 3,561.10	\$ 42,733.20	28.50
CIPOLLA, DENISE	L	Service	Option1	07/01/18	MERS	General Municipal	Cranston School Dept. (NC)	63	\$ 900.76	\$ 10,809.12	29.50
CLARK, LAWRENCE		Service	Option1	07/01/18	ERS	Teacher	Providence School Dept.	70	\$ 731.57	\$ 8,778.84	11.16
COLLINS, EDWARD	T	Service	SRA	07/01/18	ERS	Teacher	Providence School Dept.	65	\$ 3,500.18	\$ 42,002.16	30.00
COLON, ROSEMARY		Disability	SRA	03/09/13	ERS	State Employee	Veterans Home	54	\$ 1,807.56	\$ 21,690.72	1.08
CORREIA, FRANKLIN		Service	SRA	07/07/18	ERS	Correctional Officer	Department of Corrections	70	\$ 4,508.12	\$ 54,097.44	33.03
COURNOYER, PAUL	A	Service	SRA	07/01/18	ERS	Teacher	Cumberland School Dept.	72	\$ 947.12	\$ 11,365.44	11.50
CULLEN, MARY	A	Service	Option1	07/01/18	ERS	Teacher	Providence School Dept.	67	\$ 1,403.64	\$ 16,843.68	17.00
CZERNICKI, MARYBETH		Service	SRA	07/01/18	ERS	Teacher	Providence School Dept.	67	\$ 1,534.35	\$ 18,412.20	17.00
D'ALFONSO, PATRICIA	H	Service	Option1	07/01/18	ERS	Teacher	West Warwick School Dept.	62	\$ 4,512.83	\$ 54,153.96	33.00
DEMIRJIAN, BARBRA		Service	SRA	05/01/15	MERS	General Municipal	City of Cranston	58	\$ 2,162.84	\$ 25,954.08	33.58
DENETTE, LOUISE	M	Service	SRA	07/01/18	ERS	Teacher	North Kingstown School Dept.	69	\$ 2,542.22	\$ 30,506.64	19.00
DEROSIER, RENEE	S	Service	SRA	07/01/18	ERS	Teacher	Cumberland School Dept.	65	\$ 3,500.24	\$ 42,002.88	30.21
DIAS, BETH		Service	Option2	07/01/18	MERS	General Municipal	Newport School Dept. (NC)	61	\$ 442.48	\$ 5,309.76	14.79
DOBOSZYNSKI, SUSAN		Service	Option2	07/01/18	ERS	Teacher	Narragansett School Dept.	65	\$ 3,681.30	\$ 44,175.60	30.00
DONNELLY, MARILYN		Service	SRA	07/01/18	ERS	Teacher	Newport School Dept.	64	\$ 3,891.56	\$ 46,698.72	31.00
DUBOIS, RICHARD		Service	SRA	07/01/18	MERS	General Municipal	EAST GREENWICH-COLA	62	\$ 930.24	\$ 11,162.88	16.09
DUCHARME, ANN	P	Service	SRA	07/07/18	MERS	General Municipal	Johnston School Dept. (NC)	69	\$ 741.46	\$ 8,897.52	14.88
FAGAN, STEPHEN	G	Service	Option2	08/01/18	ERS	Teacher	Middletown Public Schools	66	\$ 3,330.65	\$ 39,967.80	28.00

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NAME	INITIAL	RETIREMENT TYPE	RETIREMENT OPTION	RETIREMENT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	INITIAL CHECK	ANNUAL PENSION	CREDITED SERVICE
FAHEY, JUDITH		Service	SRA	07/01/18	ERS	Teacher	East Providence Schools	64	\$ 4,579.47	\$ 54,953.64	39.50
FINNEGAN, MARY	A	Service	SRA	07/01/18	ERS	Teacher	Westerly School Dept.	63	\$ 3,842.20	\$ 46,106.40	29.75
FISH, CAROL		Service	Option1	07/01/18	ERS	Teacher	Exeter/West Greenwich Reg. Schc	71	\$ 2,082.80	\$ 24,993.60	20.00
FLAHERTY, ANNA	M	Service	SRA	07/31/18	ERS	Teacher	Providence School Dept.	65	\$ 963.86	\$ 11,566.32	10.81
FOGARTY, CHARLES	J	Service	Option2	06/30/18	ERS	State Employee	DHS--Elderly Affairs	62	\$ 4,852.90	\$ 58,234.80	28.16
FORTUNATO, GEORGIA		Service	SRA	07/01/18	ERS	Teacher	Lincoln School Dept.	59	\$ 10,390.49	\$ 124,685.83	37.00
FOWLER, SUZANNE	J	Service	SRA	07/01/18	ERS	Teacher	Warwick School Dept.	59	\$ 5,164.27	\$ 61,971.24	36.25
FRIEDMAN, KARIN	M	Service	Option1	07/01/18	ERS	Teacher	Warwick School Dept.	62	\$ 2,963.91	\$ 35,566.92	27.00
GAGNON, LORRAINE	M	Service	Option1	07/01/18	ERS	Teacher	Warwick School Dept.	61	\$ 2,957.01	\$ 35,484.12	27.00
GALLAGHER, KAREN	A	Service	SRA	07/01/18	ERS	Teacher	Newport School Dept.	65	\$ 3,338.55	\$ 40,062.60	28.00
GALLO, KATHLEEN	M	Service	Option1	07/01/18	MERS	General Municipal	Johnston School Dept. (NC)	65	\$ 501.17	\$ 6,014.04	16.36
GARDNER, MICHAELA		Service	Option1	07/01/18	ERS	Teacher	Narragansett School Dept.	62	\$ 3,271.53	\$ 39,258.36	29.00
GIROUX, GERALDINE	L	Service	Option2	07/01/18	ERS	Teacher	West Warwick School Dept.	65	\$ 1,892.87	\$ 22,714.44	21.00
GOGGIN, MARCIA	A	Service	SRA	07/01/18	ERS	Teacher	East Providence Schools	65	\$ 919.98	\$ 11,039.76	12.00
GOLDBERG, PAULA	R	Service	Option1	05/28/18	ERS	Teacher	Warwick School Dept.	65	\$ 1,132.60	\$ 13,591.20	13.25
GORDON, DEBRA		Service	Option2	06/01/18	ERS	Teacher	Woonsocket School Dept.	65	\$ 699.31	\$ 8,391.72	12.07
GOSSLER, SARAH		Service	SRA	07/01/18	ERS	Teacher	East Providence Schools	64	\$ 2,954.60	\$ 35,455.20	28.00
GRAY, DONNA	L	Service	SRA	07/01/18	ERS	Teacher	Smithfield School Dept.	63	\$ 2,353.03	\$ 28,236.36	23.00
GROUX, MARGUERITE	R	Service	Option1	07/01/18	ERS	Teacher	Middletown Public Schools	59	\$ 3,687.56	\$ 44,250.72	32.00
HANDY, REBECCA	J	Service	Option2	07/01/18	ERS	Teacher	West Warwick School Dept.	67	\$ 1,396.01	\$ 16,752.12	20.00
HANLY, ERNESTINE	C	Service	SRA	07/01/18	ERS	Teacher	Cranston School Dept.	64	\$ 4,555.38	\$ 54,664.56	34.25
HAYWARD, MARIANN		Service	Option1	07/01/18	ERS	Teacher	South Kingstown School Dept.	64	\$ 3,869.43	\$ 46,433.16	31.00
HEELON, LUCY	A	Service	SRA	07/21/18	MERS	General Municipal	Cranston School Dept. (NC)	58	\$ 299.53	\$ 3,594.36	10.57
HENLEY, JO ANN		Service	SRA	06/13/18	MERS	General Municipal	South Kingstown School Dept. (NC)	63	\$ 2,050.09	\$ 24,601.08	28.37
HENNESSEY, GLORIA		Service	SRA	07/01/18	MERS	General Municipal	Scituate School Dept. (NC)	73	\$ 107.58	\$ 1,290.96	10.22
HERSHEY, STEVEN	J	Service	Option1	07/01/18	ERS	Teacher	Pawtucket School Dept.	70	\$ 1,462.57	\$ 17,550.84	18.00
HIGHCOVE, DANIEL	P	Service	SRA	07/01/18	ERS	Teacher	Woonsocket School Dept.	70	\$ 2,562.04	\$ 30,744.48	26.00
HOLFELDER, MURIEL	M	Service	Option1	07/01/18	ERS	Teacher	Providence School Dept.	60	\$ 2,685.23	\$ 32,222.76	28.00
HULING, DAVID	B	Service	Option1	06/30/18	MERS	General Municipal	EAST GREENWICH-COLA	59	\$ 3,085.28	\$ 37,023.36	39.00
HURST, ALLAN	N	Service	Option1	07/03/18	ERS	Teacher	Cranston School Dept.	65	\$ 1,720.43	\$ 20,645.16	20.75
IRONS, BARBARA		Service	Option1	07/01/18	ERS	Teacher	Providence School Dept.	68	\$ 3,441.44	\$ 41,297.28	29.50
JACKSON, FREDERICK		Service	SRA	07/01/18	MERS	General Municipal	Newport School Dept. (NC)	63	\$ 1,121.48	\$ 13,457.76	18.33
JANKOWSKI, ANN		Service	SRA	07/01/18	ERS	Teacher	Portsmouth School Dept.	66	\$ 3,083.75	\$ 37,005.00	26.50
JILLSON, JOEL	D	Service	Option1	07/01/18	MERS	Police and Fire	No. Smithfield Fire & Rescue Svcs	70	\$ 2,871.44	\$ 34,457.28	18.34
KARALIS, JOHN	A	Disability	SRA	04/21/17	MERS	General Municipal	Pawtucket School Dept. (NC)	59	\$ 786.50	\$ 9,438.00	14.34
KIMBALL, CHRISTINE		Service	SRA	07/01/18	ERS	Teacher	Cranston School Dept.	65	\$ 1,937.94	\$ 23,255.28	19.99
KIRCH, CHRISTINE	A	Service	SRA	07/01/18	ERS	Teacher	West Warwick School Dept.	65	\$ 4,842.52	\$ 58,110.24	33.25
KORAB, WILLIAM	J	Service	Option1	06/23/18	ERS	State Employee	DOA	65	\$ 7,454.29	\$ 89,451.48	41.47
KRAUS, JANET	M	Service	Option1	07/01/18	ERS	Teacher	Jamestown School Dept.	67	\$ 1,450.67	\$ 17,408.04	17.00
KRUGMAN, DAVID	L	Service	Option1	06/01/18	MERS	General Municipal	Town of Richmond	70	\$ 1,206.75	\$ 14,481.00	17.17
LABONTE, SCOTT		Service	SRA	07/16/18	MERS	Police and Fire	Woonsocket Fire Dept.	50	\$ 3,248.59	\$ 38,983.08	25.30
LAMOUREUX, MARY	L	Service	SRA	07/01/18	ERS	Teacher	Central Falls Collaborative	71	\$ 3,210.84	\$ 38,530.08	27.25

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NAME	INITIAL	RETIREMENT TYPE	RETIREMENT OPTION	RETIREMENT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	INITIAL CHECK	ANNUAL PENSION	CREDITED SERVICE
LARRIVEE, LEONARD	F	Service	SRA	07/01/18	ERS	Correctional Officer	Department of Corrections	77	\$ 4,710.27	\$ 56,523.26	44.50
LEONARD, CRAIG	S	Service	Option1	07/01/18	ERS	Teacher	Pawtucket School Dept.	66	\$ 1,078.62	\$ 12,943.44	14.50
LICKER, LINDA	J	Service	SRA	07/01/18	ERS	Teacher	Cranston School Dept.	64	\$ 4,014.45	\$ 48,173.40	32.25
LIMOGES, KAREN		Service	Option2	08/01/18	ERS	Teacher	Woonsocket School Dept.	62	\$ 1,636.54	\$ 19,638.48	22.00
LOGAN, RUTHANNE		Service	SRA	07/01/18	ERS	Teacher	North Kingstown School Dept.	59	\$ 6,158.16	\$ 73,897.92	33.00
LOPES, MARIA	A	Service	SRA	06/16/18	MERS	General Municipal	Pawtucket School Dept. (NC)	62	\$ 916.59	\$ 10,999.08	22.41
LUPINO, MARIE	F	Service	Option2	07/01/18	ERS	Teacher	Cranston School Dept.	66	\$ 1,597.08	\$ 19,164.96	18.00
MACMILLAN, ALAN	R	Disability	Option1	07/01/17	ERS	Teacher	Barrington Public Schools	64	\$ 2,224.95	\$ 26,699.40	23.14
MACNAUGHT, CAROL		Service	Option2	07/01/18	ERS	Teacher	Pawtucket School Dept.	65	\$ 1,705.30	\$ 20,463.60	19.00
MARIORENZI, REGINA	E	Service	Option2	07/12/18	ERS	Teacher	North Providence School Dept.	65	\$ 1,095.14	\$ 13,141.68	13.71
MARLAND, MICHELE	A	Service	Option1	07/01/18	MERS	General Municipal	Chariho Regional School Dist. (NC)	63	\$ 1,221.22	\$ 14,654.64	27.49
MARSELLA, VINCENT		Service	Option1	06/30/18	MERS	General Municipal	City of Cranston	67	\$ 1,229.65	\$ 14,755.80	17.57
MCCREADIE, DONNA		Service	SRA	07/01/18	MERS	General Municipal	Burrillville School Dept. (NC)	66	\$ 742.78	\$ 8,913.36	18.88
MCDEVITT, DONNA	L	Service	SRA	07/01/18	MERS	General Municipal	Cranston School Dept. (NC)	62	\$ 558.90	\$ 6,706.80	19.30
MCNALLY, MICHELE	G	Service	Option1	07/01/18	ERS	Teacher	North Kingstown School Dept.	62	\$ 1,301.95	\$ 15,623.40	21.20
MEY, TERRENCE		Service	Option2	07/20/18	ERS	Teacher	Newport School Dept.	60	\$ 3,502.41	\$ 42,028.92	30.00
MILLER, LORI	A	Service	SRA	07/01/18	ERS	Teacher	Lincoln School Dept.	60	\$ 8,008.70	\$ 96,104.39	37.54
MONTI, SUSAN	V	Service	SRA	07/01/18	ERS	Teacher	Providence School Dept.	65	\$ 4,636.68	\$ 55,640.16	35.00
MURRAY, CATHERINE		Service	SRA	07/01/18	ERS	Teacher	Exeter/West Greenwich Reg. Schc	67	\$ 1,721.01	\$ 20,652.12	17.50
NELSON, MARILYN	J	Service	SRA	01/01/18	ERS	Teacher	Pawtucket School Dept.	65	\$ 2,029.90	\$ 24,358.80	20.50
OAKLEY, ANN	F	Service	Option1	07/01/18	ERS	Teacher	Warwick School Dept.	67	\$ 3,096.49	\$ 37,157.88	28.00
O'CONNOR, CHRISTINE	E	Service	SRAP	07/09/18	ERS	State Employee	OHHS	59	\$ 5,632.61	\$ 67,591.28	30.93
O'HALLORAN, JOAN	D	Service	SRA	07/17/18	ERS	Teacher	East Providence Schools	65	\$ 1,092.44	\$ 13,109.28	14.00
OLIVEIRA, KAREN		Service	SRAP	08/03/18	ERS	Teacher	East Providence Schools	59	\$ 5,684.44	\$ 68,213.28	33.00
ONEILL, BARBARA		Service	Option2	07/01/18	ERS	Teacher	Newport School Dept.	63	\$ 3,253.23	\$ 39,038.76	28.74
ORTIZ-MONTESINO, RUTH		Service	Option2	07/11/18	ERS	Teacher	Providence School Dept.	66	\$ 756.34	\$ 9,076.08	10.25
ORZECZOWICZ, BEVERLY		Service	Option2	07/01/18	ERS	Teacher	Exeter/W. Greenwich Reg Schools	67	\$ 3,301.88	\$ 39,622.56	27.75
PALMER, ELIZABETH		Service	Option2	07/01/18	ERS	Teacher	Narragansett School Dept.	62	\$ 3,363.32	\$ 40,359.84	28.00
PEARSON, RUTH	P	Service	SRA	07/01/18	MERS	General Municipal	Burrillville School Dept. (NC)	63	\$ 1,313.35	\$ 15,760.20	28.12
PELLETIER, JOANNE		Service	Option2	07/06/18	ERS	Teacher	Warwick School Dept.	62	\$ 3,114.17	\$ 37,370.04	23.00
PHILLIPS, DONNA		Service	SRA	07/01/18	ERS	Teacher	East Greenwich School Dept.	64	\$ 4,193.66	\$ 50,323.92	32.50
PINA, ALCINDA		Service	Option2	07/01/18	MERS	General Municipal	Pawtucket School Dept. (NC)	65	\$ 739.52	\$ 8,874.24	18.43
PORRAZZO, DEBORAH	S	Service	SRA	06/30/18	ERS	State Employee	DOH	66	\$ 1,494.82	\$ 17,937.84	17.27
RANALDI, DEBORAH		Service	Option1	07/01/18	ERS	Teacher	Narragansett School Dept.	62	\$ 4,826.40	\$ 57,916.80	36.25
RAYCES, PATRICIA	I	Service	SRA	07/01/18	ERS	Teacher	Providence School Dept.	67	\$ 1,238.61	\$ 14,863.32	14.00
REDDY, RAMANAMMA	C	Service	Option1	07/01/18	ERS	State Employee	BHDDH	71	\$ 8,583.18	\$ 102,998.16	31.74
RENDEN, CYNTHIA	J	Service	Option2	06/30/18	MERS	General Municipal	Cranston School Dept. (NC)	70	\$ 1,330.71	\$ 15,968.52	23.55
RHEINBERGER, PATRICIA		Service	Option2	07/01/18	ERS	Teacher	Exeter/W.Greenwich Reg. Schools	62	\$ 2,750.34	\$ 33,004.08	25.50
RICCI, DOMENIC	A	Service	Option1	07/01/18	ERS	Teacher	Johnston School Dept.	67	\$ 1,052.70	\$ 12,632.40	13.98
RICCI, JOAN		Service	SRA	07/01/18	ERS	Teacher	Scituate School Dept.	63	\$ 3,728.82	\$ 44,745.84	30.79
RITA, RICHARD	J	Service	Option2	07/02/18	ERS	State Employee	DCYF	66	\$ 434.19	\$ 5,210.28	10.31
RODRIGUEZ-VEGA, FERDINAND		Service	Option1	07/01/18	ERS	Teacher	Providence School Dept.	67	\$ 1,810.86	\$ 21,730.32	20.50

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NAME	INITIAL	RETIREMENT TYPE	RETIREMENT OPTION	RETIREMENT DATE	PLAN CODE	PLAN	EMPLOYER	AGE	INITIAL CHECK	ANNUAL PENSION	CREDITED SERVICE
ROSE, PATRICIA	A	Service	SRA	04/15/18	ERS	State Employee	William M. Davies Vocational	65	\$ 1,950.17	\$ 23,402.04	30.23
RUBINE, ALLEN	P	Service	SRA	08/01/18	JRBT	Judicial	Superior Court	70	\$ 14,561.46	\$ 174,737.52	15.10
SEABRA, JAMES	J	Service	SRA	07/01/18	ERS	Teacher	Smithfield School Dept.	64	\$ 3,320.07	\$ 39,840.84	28.00
SEITLER, KAREN	L	Service	SRA	07/01/18	ERS	Teacher	North Kingstown School Dept.	60	\$ 6,989.05	\$ 83,868.58	38.00
SHORT, MARILYN		Service	Option2	07/01/18	ERS	Teacher	Foster/Glocester Reg. School Dist.	65	\$ 1,703.86	\$ 20,446.32	19.00
SILVIA, EMILY	A	Service	Option2	07/01/18	ERS	Teacher	Middletown Public Schools	68	\$ 3,475.53	\$ 41,706.36	29.00
SMITH DEPERLA, JUDY		Service	SRA	08/01/18	ERS	Teacher	East Providence Schools	73	\$ 2,401.88	\$ 28,822.56	24.00
SOUZA, ALAN	D	Service	SRA	07/01/18	MERS	Police and Fire	Tiverton Fire Dept.	58	\$ 3,498.24	\$ 41,978.88	28.80
STEDMAN, SHERRYL	A	Service	Option2	07/01/18	MERS	General Municipal	Town of Hopkinton	72	\$ 2,678.67	\$ 32,144.04	34.32
STEVENSON, JOYCE	A	Service	Option2	06/30/18	ERS	State Employee	TREASURY	67	\$ 4,030.39	\$ 48,364.68	43.02
SULLIVAN, MARY		Service	SRA	07/01/18	ERS	Teacher	Newport School Dept.	59	\$ 4,279.51	\$ 51,354.12	32.25
TASCA, NANCY	M	Service	SRA	06/23/18	ERS	State Employee	OHHS	65	\$ 2,366.19	\$ 28,394.28	22.35
TEIXEIRA, DAVID	M	Service	Option1	07/01/18	ERS	State Employee	Narragansett Bay Commission	65	\$ 1,033.51	\$ 12,402.12	16.96
THEADORE, GERALDINE		Service	SRA	06/23/18	ERS	State Employee	URI	63	\$ 3,240.35	\$ 38,884.20	28.34
THOMAS, DIANE	L	Service	SRA	07/01/18	ERS	Teacher	Providence School Dept.	65	\$ 1,866.76	\$ 22,401.12	19.50
VANNIEUWENHUYZE, ROBERT	W	Service	Option1	07/01/18	MERS	Police and Fire	Smithfield Police Dept.	50	\$ 4,179.69	\$ 50,156.28	25.80
VOCCIA, ROBERT	A	Service	Option1	06/24/18	ERS	State Employee	Auditor General	65	\$ 5,270.06	\$ 63,240.72	43.03
WINSTON, CATHY		Service	SRA	07/01/18	ERS	Teacher	Tiverton School Dept.	66	\$ 1,868.46	\$ 22,421.52	20.25
WRIGHT, JEFFERSON	T	Service	Option1	07/01/18	ERS	Teacher	Providence School Dept.	61	\$ 2,417.41	\$ 29,008.92	25.50
YANGAMBI, MATTHIEU	W	Service	Option2	04/27/18	ERS	Teacher	Providence School Dept.	66	\$ 2,514.82	\$ 30,177.84	25.52

Employees' Retirement System of Rhode Island



7. Legal Counsel Report

For Report

Presented by Michael P. Robinson

EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF RHODE ISLAND

REPORT AS OF SEPTEMBER 2018

ON LITIGATED MATTERS FILED BY OR AGAINST ERSRI

I. MATTERS WITH PROCEDURAL OR SUBSTANTIVE CHANGES

City of Cranston v. International Brotherhood of Police Officers, Local 301 and Daniel W. Nuey, Sr.

Providence County Superior Court C.A. No. 2017-2840

Change. Plaintiff seeks a declaratory judgment that Daniel Nuey, a Cranston firefighter, is unable to pursue a demand for arbitration under the applicable collective bargaining unit, as he had retired from his employment. Defendant Nuey has applied for, and been approved for an ordinary disability pension, although MERS has not yet received necessary employment separation documents. The Defendant labor union filed a motion to join MERS as an indispensable party, and/or a party whose rights may be affected by the declarations sought, which motion was granted by the court. After a bench trial in March of 2018, the Court determined that Nuey was not retired solely by virtue of having been approved for an ordinary disability pension, and that the matter could proceed to arbitration. The City has filed an appeal with the Rhode Island Supreme Court. **The Supreme Court issued a stay with regard to the arbitration while the appeal is pending. The matter was also mediated in the Supreme Court, but did not resolve. The appellate litigation will continue.**

Benjamin Zanni v. Town of Johnston and ERSRI

Providence County Superior Court C.A. No. PC-2015-4245

Change. Plaintiff brought suit against the Town of Johnston and ERSRI (as an “interested party”), challenging the City’s decision to deny him medical benefits pursuant to ordinance, based on his prior criminal conviction for conduct in connection with his public employment. The matter was initially removed by the City to federal court, and was then remanded to the superior court. ERSRI has filed an Answer to the Complaint. **The Town has filed a Motion for Summary Judgment, and Plaintiff has filed a motion for a declaratory judgment.**

Damon Borrelli v. Employees’ Retirement System of Rhode Island (ERSRI).

Providence Superior Court; C.A. No. PC-2016-2817

Change. Plaintiff, a South Kingstown Police Officer, appeals the denial of his application for an accidental disability pension. ERSRI has filed an Answer to Mr. Borelli’s First Amended

Complaint, and the Designation of Record of Administrative Appeal with the court. The Town of South Kingstown filed a motion to intervene in the action, which motion was granted. **On August 9, 2018, the Court (Lanphear, J.) issued a decision vacating the Retirement Board's decision and remanding the matter to ERSRI for further proceedings.**

Sandra Tiernan v. Frank Caprio *et al.*

Providence County Superior Court CA No. PC 09-7242

Change. This declaratory judgment action arises out of the setoff of workers compensation benefits from disability pension benefits. A Stipulation was filed on January 27, 2010 in the administrative appeal prematurely filed with the Superior Court, postponing the filing of an Answer and the Administrative Record pending the conclusion of the administrative proceedings. The Retirement Board has affirmed the administrative actions taken by the Executive Director. Ms. Tiernan filed a motion to amend her complaint to include a claim based on an administrative appeal under the Administrative Procedures Act. The motion to amend was granted, and the Retirement Board filed an answer to the amended complaint. Ms. Tiernan subsequently was allowed to amend her complaint a second time, to include a claim based on estoppel. The issues were fully briefed, and the matter was assigned to Ms. Justice Keough for decision. **On July 10, 2018, the Court issued a decision on the agency appeal fully affirming the Retirement Board's decision. The parties have asked the Court to issue a supplemental decision addressing all of the counts of the complaint, in order for an appeal to be properly taken on a complete record.**

II. MATTERS WITH NO PROCEDURAL OR SUBSTANTIVE CHANGES

Kevin Lang v. ERSRI; Workers' Compensation Court; WCC No. 201504163

No change. Kevin Lang, a Cranston firefighter, appeals the denial of his application for an accidental disability pension pursuant to R.I.G.L. §45-21.2-9. A pre-trial conference took place on October 28, 2015, at which time the Court denied Mr. Lang's petition for benefits. Mr. Lang thereafter claimed a trial with regard to this decision. On September 9, 2016, the Court issued a decree and decision overturning the Retirement Board, and awarding accidental disability benefits to Mr. Lang, and a counsel fee to his attorney. The Retirement Board filed a notice of appeal to the Appellate Division of the Workers' Compensation Court. On July 21, 2017, the Workers' Compensation Court Appellate Division issued a decision affirming the trial court, and awarding Mr. Lang an accidental disability pension. ERSRI filed a petition for a writ of certiorari with the Rhode Island Supreme Court, which has been granted. The parties are presently engaged in the Supreme Court pre-briefing process.

Retirement Board v. Fred Randall**Providence County Superior Court C.A. No. PC15-0203**

No change. This is an action to revoke or reduce Mr. Randall's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Randall, a former employee of the University of Rhode Island, pled *nolo contendere* to a charge of conversion by a state employee. A hearing wherein Mr. Randall was required to appear and show cause why his pension benefits should not be suspended pending adjudication of the merits of the action took place on March 2, 2014. The Court determined that cause was not shown by Mr. Randall, and ordered that his pension benefits be immediately suspended pending adjudication of the action on the merits. An evidentiary hearing was conducted on July 7, 2016 at 2:00 PM. The court issued a decision revoking Mr. Randall's pension in full, and awarding Mrs. Randall \$350.00 per month from the date of trial through December 31, 2016, and \$1,667.00 per month from January 1, 2017 until December 31, 2026 as an innocent spouse, conditioned upon her paying said sums over to URI to satisfy Mr. Randall's restitution payments. The Court ruled that thereafter, once the restitution obligations have been satisfied, she should receive \$500.00 per month. The Court also ruled that no contributions shall be returned until the order of restitution has been satisfied. Mr. Randall has filed an appeal with the Rhode Island Supreme Court.

Timothy Koback v. Employees' Retirement System of Rhode Island**Workers' Compensation Court; No. 201607082**

No change. Timothy Koback, a Woonsocket firefighter, appeals the denial of his application for an accidental disability pension pursuant to R.I.G.L. §45-21.2-9 to the Workers' Compensation Court. ERSRI has filed the designation of record with the court. The Woonsocket Human Resources Director was deposed. The applicant's initial petition for benefits was denied, and a claim for trial taken. Trial was conducted on August 2, 2017, at which Mr. Koback testified. On February 8, 2018 the Court issued a decision granting Mr. Koback an accidental disability pension and indicating that a counsel fee would be awarded to Mr. Koback's counsel. On May 4, 2018, the Court issued a decree awarding a counsel fee to Mr. Koback's counsel. MERS has objected to the awarding of a counsel fee and has filed an appeal with the Appellate Division of the Workers' Compensation Court.

Retirement Board v. Ambulai Sheku**Providence County Superior Court C.A. No.**

No change. This is an action to revoke or reduce Mr. Sheku's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Sheku, a former employee of the Rhode Island Department of Labor and Training, pled guilty to charges of conspiracy to commit mail fraud, theft of government funds, and accessing a protected computer to commit fraud, all in

connection with his public employment. Mr. Sheku has been defaulted for failure to respond to the complaint.

Wayne Cushman v. Employees' Retirement System of Rhode Island and the City of Cranston

Providence County Superior Court; PC2017-1727

No change. Plaintiff, a Cranston police officer, is challenging a decision of the Retirement Board to deny his application for an accidental disability pension. ERSRI has filed an Answer and the Designation of Record with the Court.

Robert Perfetto v. Employees' Retirement System of Rhode Island

Providence County Superior Court; PC2017-1767

No change. Plaintiff, a former employee of the State of Rhode Island, challenges the Retirement System's decision not to include a lump sum payment he had received in settlement of a lawsuit, in calculating his retirement benefits. Service has been effectuated. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court. The matter has been fully briefed and assigned for decision.

Margaret Provoyeur v. Employees' Retirement System of the State of Rhode Island.

Providence Superior Court; C.A. No. PC 2015-2609

No change. Plaintiff, a Providence school teacher, appeals the denial of her application for an accidental disability pension. On August 24, 2016, Plaintiff filed a motion to remand the matter to the Disability Subcommittee for the consideration of additional evidence. ERSRI filed an objection, and on October 28, 2016, the Superior Court denied the motion to remand.

The Retirement Board of the Municipal Employees' Retirement System of the State of Rhode Island v. Coventry Fire District, By and Through Frank Palin, John D'Onofrio, Brenda Rapose, and John Cook, in their Capacities as Board Members and Inhabitants of the District, Robert Catalfamo, in his Capacity as Tax Assessor/Collector of the District, and David Krekorian, in his Capacity as Treasurer of the District.

Kent County Superior Court; C.A. No. KC2015-1099

No change. Plaintiff brings this action seeking to collect unpaid employer and employee contributions to MERS. Defendant has not answered the case, but is seeking verification of the amount of the indebtedness.

Jeanne Rossi v. Employees' Retirement System of Rhode Island**Providence County Superior Court CA No. PC 09-2607**

No change. This action arises out of the denial by the Retirement System of Ms. Rossi's application for attorney's fees pursuant to the Equal Access to Justice Act, related to the earlier denial of her application for an accidental disability pension. The Designation of Record of Administrative Appeal has been filed with the Court. The matter has been fully briefed and assigned to Mr. Justice Rubine for decision.

Jane Robinson v. Frank J. Karpinski in his capacity as Executive Director of the Employees' Retirement System of Rhode Island**Providence County Superior Court CA No. PC 09-7019**

No change. This action arises out of the denial by the Retirement System of Ms. Robinson's request to purchase service credit for time when she left teaching for maternity reasons. An Answer was filed. The Designation of Record of Administrative Appeal was filed on April 14, 2010. This matter has been fully briefed and assigned for decision.

Nancy Langlois v. Frank T. Caprio**Providence County Superior Court CA No. PC 10-0909**

No change. This action arises out of the denial by the Retirement Board of Ms. Langlois's application to receive service credit for the time she worked reduced hours after she returned from maternity leave. An Answer and the Designation of the Administrative Record have been filed. On April 26, 2012, Mr. Justice Procaccini remanded the case to the Retirement Board for further proceedings. The matter was referred to the Hearing Officer for further consideration consistent with the April 26, 2012 decision. On October 24, 2012, the Hearing Officer issued a decision again affirming the administrative decision to deny Ms. Langlois's application to receive service credit. On December 12, 2012, the Retirement Board again voted to deny Ms. Langlois's request to obtain service credit. On January 21, 2013, Ms. Langlois filed a First Amended Complaint. The Retirement System's Answer and Amended Designation of Record of Administrative Appeal were filed on January 25, 2013.

Jennifer Leyden v. Employees' Retirement System of Rhode Island**Providence County Superior Court CA No. 2012-1867**

No change. This Administrative Appeal arises from Jennifer Leyden's claims that ERSRI wrongfully denied her application for an accidental disability pension. Ms. Leyden was a teacher for the Providence Public School System. The Retirement System's Answer was filed on June 4, 2012. The Designation of Record of Administrative Appeal was filed on June 5, 2012. The

matter was fully briefed and assigned to Mr. Justice Lanphear for decision. On June 5, 2013, Judge Lanphear issued a decision remanding the matter to the Retirement Board for further proceedings. On July 17, 2013, ERSRI filed a petition for issuance of a writ of certiorari with the Rhode Island Supreme Court. On June 11, 2014, the Rhode Island Supreme Court issued an order denying the petition for certiorari as a final judgment has not yet entered. Ms. Leyden filed a motion with the Superior Court attempting to restrict the system's ability to obtain an additional independent medical examination. On October 17, 2014, the Superior Court denied Ms. Leyden's motion.

Michael T. Brady v. Gina M. Raimondo, et al.

Providence County Superior Court C.A. No.: PC 2013-5592

No change. Plaintiff is a disability retiree who brought this action against the Retirement System, the General Treasurer in her individual and official capacities, and the Executive Director in his individual and official capacities, seeking, *inter alia*, damages, and a determination that the Retirement System cannot make adjustments to his disability allowance based on earned income. The parties have stipulated that the Superior Court action will be held in abeyance while Plaintiff pursues administrative remedies.

Albert DelMastro, Jr. v. Employee's Retirement System of Rhode Island

Providence County Superior Court C.A. No. PC14-1850

No change. Plaintiff, an electrician with the Community College of Rhode Island, appeals the denial of his application for an accidental disability pension. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

Retirement Board v. Rachel Arruda

Providence County Superior Court C.A. No. PC14-6174

No change. This is an action to revoke or reduce Ms. Arruda's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Ms. Arruda, a former employee of the City of Woonsocket, pled *nolo contendere* to a felony charge related to conversion of funds in connection with her municipal employment. At a hearing on January 29, 2015, Arruda stipulated to the suspension of her pension pending adjudication of the action.

**The Retirement Board of the Employees' Retirement System of the State of Rhode Island
v. Gerard M. Martineau**

Providence County Superior Court; C.A. No. PC 15-1268

No change. This is an action to revoke or reduce Mr. Martineau's pension pursuant to the Public Employee Pension Revocation and Reduction Act. Mr. Martineau, a former elected official of the State of Rhode Island, pled *nolo contendere* to charges of Honest Services Mail Fraud in connection with his public employment. Mr. Martineau was served with the Complaint on April 2, 2015. Mr. Martineau has agreed to voluntarily relinquish any entitlement to a pension or other benefit he might otherwise have been entitled to, and documents necessary to obtain court approval of revocation of his pension have been sent to him for review.

Robert E. Falvey v. Seth Magaziner, et al.

Providence County Superior Court C.A. No.: PC 2016-0232

No change. Plaintiff is a disability retiree who brought this action against the Retirement Board, the General Treasurer in his capacity as chair of the Board, the Executive Director, and the State of Rhode Island, seeking, *inter alia*, damages, and a determination that the Retirement System cannot make adjustments to his disability allowance based on earned income. The parties have stipulated that no Answer or other response shall be required to be filed until 30 days after Plaintiff's counsel states in writing that an Answer or other response is being requested.

Benita Fernandez v. Employee's Retirement System of Rhode Island

Providence County Superior Court C.A. No. PC2015-5489

No change. Plaintiff, a Social Caseworker II with DCYF, appeals the denial of her application for an accidental disability pension. The Retirement System has filed an Answer and the Designation of Record of Administrative Appeal with the Court.

Anne Marcaccio v. Central Falls Board of Trustees, and its Members, Anna Cano Morales, Sonia Grace, Hugo Figueroa, Stephanie Gonzalez, Diosa Martinez, Ana Cecilia Rosado, and Ronald Pitt, the North Smithfield School Committee, and its Members, Merredythe Nadeau, Arthur Bassett, Michael Clifford, William J. O'Connell, Liane M. Jalette, James J. Lombardi, III, and John E. Raymond and the Employees' Retirement System of Rhode Island, by and through the General Treasurer, Seth Magaziner.

Providence Superior Court; C.A. No. PC 16-1210

No change. Plaintiff has brought this declaratory judgment action, with the stated intention of obtaining records from her former employers for use in connection with administrative

proceedings at ERSRI related to the calculation of service credit, and her corresponding eligibility for a service pension. ERSRI has filed an answer to the complaint.

Employees' Retirement System of Rhode Island v. Thomas McSoley, Marlene A. Palumbo, and Michael E. McSoley.

Providence Superior Court; C.A. No. PC2016-1144

No change. ERSRI brought suit to recover monies overpaid to a direct deposit account of Thomas McSoley, following his death in 2011. The defendants are believed to be joint account holders with the decedent. ERSRI effectuated service of process, and sought an injunction preventing the defendants from accessing or withdrawing the funds. On March 18, 2016, the parties entered into a Consent Order that restrains the defendants from accessing, withdrawing, encumbering, or otherwise spending or disposing of the funds on account until further order of the Court.

Alfred Benjamin v. Seth Magaziner, et al.

Providence County Superior Court C.A. No.: PC 2016-4467

No change. Plaintiff is a disability retiree who brought this action against the Retirement Board, the General Treasurer in his capacity as chair of the Board, the Executive Director, and the State of Rhode Island, seeking, *inter alia*, damages, and a determination that the Retirement System cannot make adjustments to his disability allowance based on earned income. The parties have stipulated that no Answer or other response shall be required to be filed until 30 days after Plaintiff's counsel states in writing that an Answer or other response is being requested.

Employees' Retirement System of Rhode Island



7.1. * Board members may seek to convene in Executive Session pursuant to Rhode Island General Laws §42-46-5 (a) (2) to discuss pending and potential litigation

For Discussion and Consideration in Executive Session

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Employees' Retirement System of Rhode Island



8. Committee Reports

Employees' Retirement System of Rhode Island



8.1. Disability Subcommittee

For Vote

Disability Subcommittee

August 3, 2018

Consent Agenda

Hearings

Albert Campanini

Central Mail Room Clerk, Rhode Island College (estimated service credits 24 years, 11 months, 20 days) **(66 2/3% or 50%)**
Questions (9:00 a.m.) Postponed.

1. Joseph Koszela III

Building Systems Technician, CCRI (estimated service credits 22 years, 4 months, 25 days) (66 2/3% or 50%) (9:15 a.m.) **The Board's May 11, 2018 decision deny Mr. Koszela's an accidental disability pension was overturned. Approved at 66 2/3%.**
VOTE: 5-0

2. Deborah Bourgojn

Patrol Officer, City of Cranston Police Department (estimated service credits 18 years, 11 months, 2 days) (66 2/3%) (9:30 a.m.)
Board's May 11, 2018, decision to deny Ms. Bourgojn an accidental disability pension was reaffirmed.
VOTE: 5-0

Accidental Previously Postponed

3. Eugene Bedard

Cook, University of RI (estimated service credits 5 years, 1 month, 20 days) **(66 2/3% or 50%)**
Approved Ordinary
VOTE: 4-1

Denied Accidental
VOTE: 5-0

Accidental-New

- 4. Melissa Bonoyer** Certified Nursing Assistant, BHDDH – Zambarano (estimated service credits 2 years, 4 months, 7 days) **(66 2/3% or 50%)**
Approved at 50%
VOTE: 5-0
- 5. Kerry Daley** Teacher, Providence School Department (estimated service credits 18 years, 3 months, 4 days) **(66 2/3% or 50%)** **Approved at 50%**
VOTE: 5-0
- 6. Donna Goodney** Regular Education Teacher, Chariho Regional School District (estimated service credits 12 years, 6 months, 23 days) **(66 2/3% or 50%)**
Approved at 66 2/3%
VOTE: 5-0
- 7. Inez Travers** Community Living Aide, BHDDH – RICLAS (estimated service credits 15 years, 6 months, 28 days) **(66 2/3% or 50%)** **Approved at 50%**
VOTE: 5-0

Ordinary-New

- 8. Paul Diquinzio** Custodian, Barrington Public Schools (estimated service credits 20 years, 7 months, 22 days)
Approved
VOTE: 5-0
- 9. Michael McGee** Teacher, Bristol Warren School District (estimated service credits 31 years, 8 months, 20 days)
Approved
VOTE: 5-0
- 10. Kathleen Maher** Elementary Teacher, Pawtucket School Department (estimated service credits 28 years)
Approved
VOTE: 5-0

Consideration and Approval of Decisions -Approved

- 11. Adele Goss** Teacher, Providence School Department
(estimated service credits 23 years, 4 months)
(66 2/3% or 50%)
The Board's January 11, 2017, decision to deny Ms. Goss an Accidental disability pension was reaffirmed.
- 12. Sean Lafferty** Firefighter, City of Woonsocket (estimated service credits 16 years, 10 months, 27days)
(66 2/3%)
Denied Accidental
- 13 David Ciliberto** Rescue Lieutenant, Town of Johnston Fire Department (estimated service credits 10 years, 5 months, 15 days) **(66 2/3%)**
Denied Accidental
- 14. John Karalis** Custodian I, Pawtucket School Department
(estimated service credits 14 years, 1 month, 9 days) **(66 2/3%)**
Denied Accidental

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You have no permission to view pages 1390 to 1438.

Disability Subcommittee

September 7, 2018

Consent Agenda

Hearing

Lisa Brown

Community Living Aide, BHDDH - RICLAS (estimated service credits 14 year, 6 months, 6 days) Accidental, Appealing 50%. **The Board's previous decision on July 11, 2018 was overturned and approved for 66 2/3%.**
VOTE: 5-0

Accidental-New

1. Alisa Fleet

Housekeeper, URI (estimated service credits 15 years, 9 months, 15 days) **(66 2/3% or 50%) Approved at 50 %.**
VOTE: 5-0

2. Tracy Lane

Community Living Aide, BHDDH – RCLAS (estimated service credits 1 year, 8 months,) **(66 2/3% or 50 %) Approved at 50%.**
VOTE: 5-0

3. Michael Labbadia Sr.

Firefighter, Town of Johnston (estimated service credits 18 years, 1 month, 28 days) **(66 2/3%) Approved.**
VOTE: 5-0

4. Machiste Rankin

Correctional Officer, Department of Corrections (estimated service credits 10 year, 10 months,) **(66 2/3% or 50 %) Approved at 50%.**
VOTE: 5-0

5. Paul Durocher Highway Maintenance Operator I, RI
 Department of Transportation (estimated service credits 7 year) **(66 2/3% or 50 %)**
Approved at 50%
VOTE: 5-0

6. Adeline Rodrigues Clerk Tax Collection, Town of Warren
 (estimated service credits 14 years, 2 months, 15 days) **(66 2/3%)**
Denied Accidental
VOTE: 5-0

Denied Ordinary
VOTE: 5-0

Ordinary-New

7. Linda McInnis Systems Support Technician II, Department of
 Children Youth and Families (estimated service credits 15 years, 11 months, 26 days)
Approved
VOTE: 5-0

8. Sharon Ayala Business Technology Education Teacher,
 Barrington Public Schools (estimated service credits 20 years, 6 months)
Approved
VOTE: 5-0

Consideration and Approval of Decisions- **Approved**

9. Joseph Koszela III Building Systems Technician, CCRI (estimated service credits 22 years, 4 months, 25 days) (66 2/3% or 50%) (9:15 a.m.) **The Board's May 11, 2018 decision deny Mr. Koszela's an accidental disability pension was overturned. Approved at 66 2/3%.**

- 10. Deborah Bourgoin** Patrol Officer, City of Cranston Police Department (estimated service credits 18 years, 11 months, 2 days) **(66 2/3%)**
Board's May 11, 2018, decision to deny Ms. Bourgoin an accidental disability pension was reaffirmed.
- 11. Eugene Bedard** Cook, University of RI (estimated service credits 5 years, 1 month, 20 days) **(66 2/3% or 50%)**
Accidental Denied
- 12. Kevin Gleason** Police Officer, North Kingstown Police Department (estimated service credits 20 years, 8 months, 27 days) **(66 2/3%)**
Accidental Denied

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Employees' Retirement System of Rhode Island



8.2. Governance Subcommittee

For Report

Presented by John P. Maguire

Employees' Retirement System of Rhode Island



9. Adjournment

For Vote

Presented by Treasurer Seth Magaziner

Employees' Retirement System of Rhode Island



10. Appendix

Employees' Retirement System of Rhode Island



10.1. Draft Subcommittee Minutes



Employees' Retirement Board of Rhode Island
Administration, Audit, Risk & Compliance Subcommittee
Tuesday, July 10, 2018, 1:30 p.m.
Department of Administration Building (DOA)
4th Floor Executive Conference Room
One Capitol Hill, Providence

The Administration, Audit, Risk & Compliance Subcommittee was called to order at 1:37 p.m. Tuesday, July 10, 2018, in the 4th Floor Executive Conference Room, DOA, One Capitol Hill, Providence, RI.

I. Roll Call of Members

The following members were present for the Administration, Audit, Risk & Compliance Subcommittee at roll call: Thomas A. Mullaney, Chairperson; Paul L. Dion, Ph.D.; Claire Newell; Jean Rondeau and Kelly Rogers, designee for General Treasurer Seth Magaziner

Also, in attendance: Frank J. Karpinski, ERSRI Executive Director; Patrick Marr, Chief of Staff and Zachary J. Saul, Chief Financial Officer and Lisa A. Whiting

Recognizing a quorum, Chairperson Mullaney called the meeting to order.

II. Approval of the Draft Minutes from the May 9, 2018 Administration, Audit, Risk & Compliance Subcommittee Meeting

On a motion by Jean Rondeau and seconded by Claire Newell, it was unanimously

VOTED: To approve the draft minutes from the May 9, 2018 Administration, Audit, Risk & Compliance Subcommittee Meeting.

III. Overview of the Annual Valuation Process by Joseph P. Newton, F.S.A., E.A., Senior Consultant & Actuary, Gabriel, Roeder, Smith & Company

Chairman Mullaney introduced Mr. Joseph P. Newton, F.S.A., E.A., Senior Consultant & Actuary, Gabriel, Roeder, Smith & Company to provide an overview of the annual valuation process. Mr. Newton discussed the purpose and overview of the valuation process, the peer review, census data, asset data, liability calculation and test life checking processes and finally the financing and determination of contribution rates.

The subcommittee presented their questions along with discussions on the valuation process with Mr. Newton upon completion of his presentation.

IV. Adjournment

There being no other business to come before the Administration, Audit, Risk & Compliance Subcommittee, on a motion by Claire Newell and seconded by Jean Rondeau the meeting adjourned at 3:02 p.m.

Respectfully submitted,

Frank J. Karpinski
Executive Director

July 10, 2018



Employees' Retirement Board of Rhode Island
Governance Subcommittee Meeting
Tuesday, July 10, 2018
9:00 a.m.
2nd Floor Conference Room, 50 Service Avenue

The Monthly Meeting of the Governance Subcommittee was called to order at 9:04 a.m. Tuesday, July 10, 2018 in the 2nd Floor Conference Room, 50 Service Avenue, Warwick, RI.

I. Roll Call of Members

The following members were present at roll call: John P. Maguire, Chairperson; Brian M. Daniels; Roger P. Boudreau; and Amy L. Crane, Esq., designee for General Treasurer Seth Magaziner.

Absent: Michael DiBiase.

Also in attendance: Frank J. Karpinski, ERSRI Executive Director; Attorney Michael P. Robinson, Board Counsel.

Recognizing a quorum, Chairman Maguire called the meeting to order.

II. Approval of the Draft Meeting Minutes of the April 4, 2018 Meeting of the Governance Subcommittee.

On a motion duly made by Brian M. Daniels and seconded by Roger P. Boudreau it was unanimously

VOTED: To approve the minutes of the April 4, 2018 Governance Subcommittee meeting.

III. Discussion and Consideration of the Effective Date of Eligibility for Teachers Cost of Living Adjustments (COLA).

The Subcommittee engaged in a discussion regarding the appropriateness of promulgating a regulation with regard the effective date of eligibility for COLA benefit adjustments for teachers in order to correct the issue of some teachers receiving COLAs one month later than other ERSRI members.

On motion duly made by Roger P. Boudreau and seconded by Brian M. Daniels it was unanimously

VOTED: To support the recommendation of the Member Services Subcommittee to recommend that the Retirement Board promulgate a regulation with to adjust the date of eligibility for COLA benefit adjustments for Teachers.

IV. Discussion and Consideration of Draft Regulations for Retirement Contributions for Teacher Positions and Membership and Service Credit.

The Subcommittee discussed draft regulations Reg# 1.19, *Retirement Contributions for Teacher Positions* and Reg# 1.20, *Regulation Regarding Membership and Service Credit* as presented and recommended some changes to the proposed regulations.

On a motion duly made by Roger P. Boudreau and seconded by Brian M. Daniels it was unanimously

VOTED: To approve the draft regulations as amended by the Subcommittee and have the Director provide the revised versions at the next meeting for review and consideration.

V. Discussion and Review of Standard Formats for the Content of Board Meeting Books

The Subcommittee engaged in a discussion regarding the content of information included in the electronic meeting books and discussed the nature and type of information that is being presented during Board and Subcommittee meetings. No votes were taken.

VI. Adjournment

There being no other business to come before the Subcommittee, on a motion by Roger P. Boudreau and seconded by Amy L. Crane, Esq. the meeting adjourned at 10:22 a.m.

Respectfully submitted,

Frank J. Karpinski

Executive Director



Employees' Retirement Board of Rhode Island
Member Services Subcommittee Meeting
Wednesday, June 20, 2018
1:30 p.m.
2nd Floor Conference Room, 50 Service Avenue

The Monthly Meeting of the Member Services Subcommittee was called to order at 1:33 p.m. Wednesday, June 20, 2018 in the 2nd Floor Conference Room, 50 Service Avenue, Warwick, RI.

I. Roll Call of Members

The following members were present at roll call: March B. Reback, Chairperson; Roger P. Boudreau; Mark A. Carruolo; Kelly Rogers, designee for General Treasurer Seth Magaziner and Lisa A. Whiting.

Also in attendance: Frank J. Karpinski, ERSRI Executive Director; Attorney Michael P. Robinson, Board Counsel; Zachary J. Saul, Chief Financial Officer; Gayle Mambro-Martin, Deputy General Counsel and Amy L. Crane, General Counsel.

Recognizing a quorum, Chairperson Reback called the meeting to order.

II. Approval of the Draft Meeting Minutes of the March 14, 2018 and the April 4, 2018 Member Services Subcommittee.

On a motion duly made by Roger P. Boudreau and seconded by Mark A. Carruolo it was unanimously

VOTED: To approve the minutes of the April 4, 2018 ERSRI Member Services Subcommittee Meeting

On a motion duly made by Roger P. Boudreau and seconded by Mark A. Carruolo it was unanimously

VOTED: To approve the minutes of the March 14, 2018 ERSRI Member Services Subcommittee Meeting.

III. Discussion and Consideration of the Effective Date of Eligibility for Teachers COLA

The Subcommittee reviewed the effective date of the "annual benefit adjustment" -- or cost of living adjustment (COLA)-- for Teachers who retire at the end of the school year and noted that the timing of COLA before pension reform was uniform since the COLA was paid to all eligible members in January regardless of their retirement anniversary date.

However, application of current board regulations results in teachers retiring at the end of the school year receiving their COLA one month later than teachers retiring at other times of the year.

Accordingly, to be consistent in application of the COLA with respect to teachers retiring at the end of the school year, the Subcommittee agreed that the COLA should also be standardized so that teachers retiring at the end of the school year receive their COLA in a similar timeframe as other teachers. A motion was duly made by Roger P. Boudreau and seconded by Mark A. Carruolo and it was unanimously

VOTED: To recommend to the Full Board that it promulgate a regulation to adjust the eligibility for the annual benefit adjustment for teachers who retire at the end of the school year.

Lisa A. Whiting-abstained.

IV. Member Education / Communications Update

Assistant Executive Director Kate Brock provided the Subcommittee with an updated timeline on communication improvements. She discussed each item with the committee and answered questions.

Ms. Brock then provided the Subcommittee with draft early and mid-career retirement presentations. The Subcommittee reviewed each of the presentations with Ms. Brock and offered comments and suggestions. Ms. Brock said she would revise the presentations with the committee's requests and begin the member education process and deployment on the website of the presentations.

V. Agenda for Next Meeting: Defined Contribution Counseling Integration

Assistant Executive Director Kate Brock apprised the Subcommittee that at the next meeting there will be discussion and information for the Subcommittee to consider defined contribution counselling integration with the current defined benefit counselling. She said the System will provide information on financial planning, what other states are doing and strengths and weaknesses. She asked members to provide her with any other questions or information they may want to review and consider.

VI. Adjournment

There being no other business to come before the Subcommittee, on a motion by Roger P. Boudreau and seconded by Lisa A. Whiting, the meeting adjourned at 2:25 p.m.

Respectfully submitted,

Frank J. Karpinski
Executive Director

Employees' Retirement System of Rhode Island



10.2. Post Retirement Employment - August



ERSRI Memorandum

ERSRI Board: Date: August 8, 2018

Seth Magaziner
General Treasurer
Chair To: Retirement Board

William B. Finelli
Vice Chair From: Frank J. Karpinski, Executive Director

Subject: Post Retirement Employment Reports

Roger P. Boudreau

Mark A. Carruolo

Brian M. Daniels

Michael DiBiase

Paul L. Dion

Thomas M. Lambert

John P. Maguire

Marianne F. Monte

Thomas A. Mullaney

Claire M. Newell

Marcia B. Reback

Jean Rondeau

Laura Shawhughes

Enclosed are the listings of reported retirees working under the various post-retirement employment statutes.

For the K-12 schools, registered nurses and municipalities, the column *Number of Days* lists the up-to-date totals of working days provided by the agency(ies) to ERSRI. For the state colleges/universities the column *Earnings* (gross) lists the up-to-date dollar earnings.

Non-substitute teacher positions must be certified by the school as posted but unable to be filled with a non-retiree. Depending on the position being filled, a retired employee who returned to work as a substitute teacher is indicated by a *Title/Function* column as *PRSB*.

If a retired employee is returning to work as an administrator, guidance counselor, or other certified position in a school department, this is considered a vacancy position and labeled in the *Title/Function* column as *PRAM*. Certification letters (good faith letter) need to be provided by the agency and forwarded to ERSRI consistent with RIGL §16-16-24.

Municipal retirees returning to work in a school system are indicated in the *Title/Function* column as *PRMS*. Municipal retirees returning to work for a participating city/town are indicated as *PRME*.

Retirees working for a State College/University and allowed to earn up to \$18,000 gross yearly is indicated by *PRIS*.

Registered nurses working in a State facility including employment as a faculty member of a nursing program at a state-operated college or university are indicated as *PRNR*.

Persons exceeding the statutory limitations are notified by mail or email and provided an opportunity to dispute the reports received by this office, prior to 'docking' or suspension of their benefit.

Frank J. Karpinski
Executive Director

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRAM	237.00	Suspended Pension
PATRICIA		REILLY	1441	Providence School Dept.	PRAM	122.00	Reinstated 6-23-18
JAMES	F	SACCOCCIO	1113	Cranston School Dept. (NC)	PRMS	116.00	Suspended Pension
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRAM	112.00	A/R finishing this month
MARIA	J	CASIMIRO	1411	Pawtucket School Dept.	PRSB	91.00	Verified--1 day will be recouped
SHEILA	A	SULLIVAN	1491	South Kingstown School Dept.	PRSB	91.00	Verified--1 day will be recouped
TERRENCE	J	MERKEL	1371	North Kingstown School Dept.	PRSB	91.00	A/R taken for 1 day--verified
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRAM	90.50	Verified--half day will be recouped
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	90.00	At limit
ANNE	M	BOBOLA	1381	North Providence School Dept.	PRSB	90.00	At limit
BARBARA		KELLY	1411	Pawtucket School Dept.	PRSB	90.00	At limit
CAROLE	D	PECKHAM	1631	Woonsocket School Dept.	PRSB	90.00	At limit
CLAUDIA		VIEIRA	1411	Pawtucket School Dept.	PRSB	90.00	At limit
DEBRA		MILLER	1411	Pawtucket School Dept.	PRSB	90.00	At limit
DIANNE	E	PERETTI	1401	Northern Rhode Island Collaborative	PRAM	90.00	At limit
DONNA		TOBIN	1091	Coventry Public Schools	PRSB	90.00	At limit
DOROTHY		AUGENSTEIN	1571	Warwick School Dept.	PRSB	90.00	At limit
EILEEN	A	DRURY	1031	Burrillville School Dept.	PRSB	90.00	At limit
ELEANOR		VANHOUWE	1631	Woonsocket School Dept.	PRSB	90.00	At limit
JANE	P	NOBREGA	1001	Barrington Public Schools	PRSB	90.00	At limit
JOHN	E	LALLI	1411	Pawtucket School Dept.	PRSB	90.00	At limit
JUDITH	H	SMITH	1271	Jamestown School Dept.	PRSB	90.00	At limit
JUDITH A		HURLEY	1161	East Providence Schools	PRSB	90.00	At limit
JULIO		SEQUEIRA	1411	Pawtucket School Dept.	PRSB	90.00	At limit
KATHRYN		CROWLEY	1161	East Providence Schools	PRAM	90.00	Suspended Pension
KENNETH	L	PECKHAM	1631	Woonsocket School Dept.	PRSB	90.00	At limit
LINDA	R	ST OURS	1151	East Greenwich School Dept.	PRSB	90.00	At limit
LINDA MARIE		LE PAGE	1531	Tiverton School Dept.	PRSB	90.00	At limit
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	90.00	At limit
MICHAEL	J	CONNOLLY	1411	Pawtucket School Dept.	PRAM	90.00	At limit
PATRICIA	M	WINTERS	1731	The Greene School	PRAM	90.00	At limit
ROBERT	S	SOSCIA	1571	Warwick School Dept.	PRSB	90.00	At limit
SHARLEEN		CHRISTINA	1621	Westerly School Dept.	PRSB	90.00	At limit
ZITA		BUTLER	1411	Pawtucket School Dept.	PRSB	90.00	At limit
ANNE		BOLDUC	1631	Woonsocket School Dept.	PRSB	89.50	Close to limit
DOROTHY		MURRAY	1031	Burrillville School Dept.	PRAM	89.50	Close to limit
SUSAN		MOORE	1301	Lincoln School Dept.	PRAM	89.50	Close to limit

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
BARBARA	A	RING	1351	Newport School Dept.	PRSB	89.00	Close to limit
KATHLEEN	H	CAFFREY	1161	East Providence Schools	PRAM	89.00	Close to limit
REBECCA		JOHNSON	1491	South Kingstown School Dept.	PRSB	89.00	Close to limit
PAMELA	R	RINALDI	1411	Pawtucket School Dept.	PRAM	87.50	Close to limit
STEVEN	B	KENNY	1091	Coventry Public Schools	PRSB	87.50	Close to limit
ARLENE	A	NAPPA	1571	Warwick School Dept.	PRSB	87.00	Close to limit
DENNIS	T	MULLEN	1301	Lincoln School Dept.	PRAM	87.00	Close to limit
LINDA	A	BEVILAQUA	1571	Warwick School Dept.	PRSB	87.00	Close to limit
PATRICIA	A	HART	1151	East Greenwich School Dept.	PRAM	87.00	Close to limit
SUSAN		MCKEE	1641	Highlander Charter School	PRAM	87.00	Close to limit
JOSEPH	M	NASIF JR	1401	Northern Rhode Island Collaborative	PRAM	86.50	Close to limit
MICHAEL	J	BENEDETTO	2000	Wm. Davies Vocational	PRAM	86.50	Close to limit
PAULA	M	MARNIK	1381	North Providence School Dept.	PRSB	86.50	Close to limit
FRANCES		LANDRY	1691	Blackstone Academy Charter School, Inc.	PRAM	86.00	Close to limit
CAROL	L	ALFANO	1151	East Greenwich School Dept.	PRSB	85.50	Close to limit
MARY SUE		FRISHMAN	1621	Westerly School Dept.	PRSB	85.50	Close to limit
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	85.50	Close to limit
RICHARD		BERNARDO	1531	Tiverton School Dept.	PRAM	85.50	Close to limit
GEORGE		MCLAUGHLIN	1751	RI NURSES INSTITUTE	PRAM	84.00	Close to limit
ALAN	W	GRAVELL	1001	Barrington Public Schools	PRAM	83.50	Close to limit
CAROL		PIZZUTI	1731	The Greene School	PRAM	83.00	Close to limit
DIANE	M	DESIMONE	1441	Providence School Dept.	PRAM	83.00	Close to limit
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRAM	83.00	Close to limit
MARY	B	CULLEN	1441	Providence School Dept.	PRAM	83.00	Close to limit
BEVERLY	N	SMITH	1571	Warwick School Dept.	PRAM	82.00	Close to limit
FRANCIS		LALIBERTE	1411	Pawtucket School Dept.	PRAM	82.00	Close to limit
LYNNE	I	EDMONDS	1441	Providence School Dept.	PRAM	82.00	Close to limit
STEPHEN	P	KIRBY	1571	Warwick School Dept.	PRSB	82.00	Close to limit
STEVEN	A	ENRIGHT	1371	North Kingstown School Dept.	PRSB	82.00	Close to limit
KATHLEEN	P	BROWNING	1621	Westerly School Dept.	PRSB	81.50	Close to limit
LINDA		BUTERA NOBLE	1441	Providence School Dept.	PRAM	81.50	Close to limit
MARJORIE	G	CHACE	1411	Pawtucket School Dept.	PRSB	81.50	Close to limit
HEIDI	A	WILLNER	1411	Pawtucket School Dept.	PRAM	81.25	Close to limit
DEBORAH	A	ALMAGNO	1441	Providence School Dept.	PRAM	81.00	Close to limit
MARY KATE		CORRY	1411	Pawtucket School Dept.	PRAM	81.00	Close to limit
NANCY V		LAURIE	1461	Scituate School Dept.	PRSB	81.00	Close to limit
VIRGINIA	R	DIMASI	1611	West Warwick School Dept.	PRSB	81.00	Close to limit

TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
FRANK		PALLOTTA JR	1031	Burrillville School Dept.	PRAM	80.50	Close to limit
GEORGE	E	BRIGGS	1631	Woonsocket School Dept.	PRAM	80.50	Close to limit
MARILYN	A	DIMICCO	1491	South Kingstown School Dept.	PRAM	80.50	Close to limit
SHIRLEY-ANN		HALL	1091	Coventry Public Schools	PRSB	80.50	Close to limit
BEVERLY		KENNEY	1071	Chariho Regional School Dist.	PRSB	80.00	Close to limit
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	80.00	Close to limit
MARY		SMALL	1411	Pawtucket School Dept.	PRSB	80.00	Close to limit
NANCY	K	SACCOIA	1471	Smithfield School Dept.	PRSB	80.00	Close to limit
PATRICIA	L	BIRD	1371	North Kingstown School Dept.	PRSB	80.00	Close to limit
SANDRA	G	LEWIS	1441	Providence School Dept.	PRAM	80.00	Close to limit
MICHELLE	C	JAQUES	1031	Burrillville School Dept.	PRSB	79.50	
PAUL	W	VIGEANT	1731	The Greene School	PRAM	79.50	
CAROL	A	FERRY	1381	North Providence School Dept.	PRSB	79.00	
KATHLEEN		JOHNSON	1631	Woonsocket School Dept.	PRSB	79.00	
LORY	I	FITZGERALD	1441	Providence School Dept.	PRAM	79.00	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRAM	79.00	
ROSLYN		BIRKE	1751	RI NURSES INSTITUTE	PRAM	79.00	
MARK		HAWK	1341	New Shoreham School Dist.	PRAM	78.50	
CHARLOTTE		TAVARES	1441	Providence School Dept.	PRAM	78.00	
DONNA		LANGTON	1411	Pawtucket School Dept.	PRSB	78.00	
GUY	D	ALBA	1441	Providence School Dept.	PRAM	78.00	
JUNE		MANGASSARIAN	1471	Smithfield School Dept.	PRAM	78.00	
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	78.00	
ELGERINE		ROBERTS	1441	Providence School Dept.	PRAM	77.50	
SUZANNE	M	RODRIGUES	1571	Warwick School Dept.	PRAM	77.50	
AUGUSTO	C	SANTANA	1441	Providence School Dept.	PRAM	77.00	
DAVID	C	LEACH	1441	Providence School Dept.	PRAM	77.00	
KATHLEEN		MASTROBUONO	1441	Providence School Dept.	PRAM	77.00	
KATHLEEN	L	SURIANI	1411	Pawtucket School Dept.	PRAM	77.00	
BARBARA		RIX	1001	Barrington Public Schools	PRSB	76.50	
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRAM	76.00	
LINDA	C	GLORIA	1441	Providence School Dept.	PRAM	76.00	
MICHAEL	D	GIANFRANCESCO	1651	Paul Cuffee School	PRSB	76.00	
PAMELA	R	ALEXANDER	1321	Middletown Public Schools	PRSB	76.00	
PATRICIA	E	ANGILLY	1571	Warwick School Dept.	PRSB	76.00	
MAUREEN	A	DEL SESTO	1381	North Providence School Dept.	PRSB	75.50	
STEPHEN	M	MCCARTY	1491	South Kingstown School Dept.	PRSB	75.50	

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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
CARL	F	CHIULLI	1631	Woonsocket School Dept.	PRAM	75.00	
DAVID	R	BENTLEY	1273	Jamestown School Dept. (NC)	PRMS	75.00	At limit
DOROTHY	V	RICHARD	1413	Pawtucket School Dept. (NC)	PRMS	75.00	At limit
EDWARD		BENJAMIN	1631	Woonsocket School Dept.	PRAM	75.00	
ELIZABETH	A	GOMES	1341	New Shoreham School Dist.	PRAM	75.00	
LUIS		ALVAREZ	1441	Providence School Dept.	PRAM	75.00	
PAUL	C	MELARAGNO	1631	Woonsocket School Dept.	PRAM	75.00	
PERLA		MCGUINNESS	1441	Providence School Dept.	PRAM	75.00	
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRAM	75.00	
RICHARD	L	BOURCIER	1403	Northern Rhode Island Collaborative (NC)	PRMS	75.00	At limit
SHELLEY	L	TRAGAR	1281	Johnston School Dept.	PRSB	75.00	
STEPHEN		KANE	1441	Providence School Dept.	PRAM	75.00	
THERESA	A	HAWKINS	1373	North Kingstown School Dept. (NC)	PRMS	75.00	At limit
DAVID	F	DESJARDINS	1651	Paul Cuffee School	PRSB	74.50	
MARILYN	A	LADD	1373	North Kingstown School Dept. (NC)	PRMS	74.50	Close to limit
RAFAEL	E	LUNA	1441	Providence School Dept.	PRAM	74.50	
RICHARD	F	KINSLOW	1413	Pawtucket School Dept. (NC)	PRMS	74.50	Close to limit
THERESA	M	TAYLOR	1151	East Greenwich School Dept.	PRSB	74.50	
ANN	M	FAGAN	1353	Newport School Dept. (NC)	PRMS	74.00	Close to limit
ANNE	N	COLANNINO	1441	Providence School Dept.	PRAM	74.00	
JO-ANN		AVEDISIAN	1091	Coventry Public Schools	PRSB	74.00	
JUDITH	K	MCANDREW	1621	Westerly School Dept.	PRSB	74.00	
MARILYN		WHITTET	1691	Blackstone Academy Charter School, Inc.	PRAM	74.00	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRAM	74.00	
MICHAEL		PETRARCA	1191	Foster School Dist.	PRAM	74.00	
THERESA SMITH		DORRY	1631	Woonsocket School Dept.	PRSB	74.00	
MICHAEL	F	MURRAY	1471	Smithfield School Dept.	PRAM	73.50	
DEBRA	L	MORIARTY	1121	Cumberland School Dept.	PRSB	73.00	
EDITH		MORIN	1351	Newport School Dept.	PRSB	73.00	
ELLEN	L	VERMETTE	1411	Pawtucket School Dept.	PRSB	73.00	
FRANCINE	S	MARZILLI	1571	Warwick School Dept.	PRSB	73.00	
LISA	D	MACCHIONI	1441	Providence School Dept.	PRAM	73.00	
PATRICIA	R	MURRAY	1411	Pawtucket School Dept.	PRAM	73.00	
RICHARD	S	SILVIA	1007	Barrington COLA NonCertifieds	PRMS	73.00	Close to limit
RUSSELL	D	NOBLE	1001	Barrington Public Schools	PRSB	73.00	
SALLY	A	QUINN	1471	Smithfield School Dept.	PRSB	73.00	
ELIZABETH		SALZILLO	1411	Pawtucket School Dept.	PRAM	72.50	

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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
JANICE		HALLAL	1403	Northern Rhode Island Collaborative (NC)	PRMS	72.00	Close to limit
JUDITH	A	LUNDSTEN	1341	New Shoreham School Dist.	PRAM	72.00	
LAURA		BARRETO	1413	Pawtucket School Dept. (NC)	PRMS	72.00	Close to limit
MARGARET	A	EDWARDS	1631	Woonsocket School Dept.	PRAM	72.00	
PATRICIA		REALI	1611	West Warwick School Dept.	PRSB	71.50	
DONALD	W	FREDERICK	1111	Cranston School Dept.	PRSB	71.00	
DOROTHY	J	KUPITZ	1441	Providence School Dept.	PRAM	71.00	
HELEN	A	D ANDREA	1441	Providence School Dept.	PRAM	71.00	
MARY		ASQUITH	1471	Smithfield School Dept.	PRSB	71.00	
MARYELLEN		PIERCE	1373	North Kingstown School Dept. (NC)	PRMS	70.50	Close to limit
NANCY	R	RADCLIFFE	1111	Cranston School Dept.	PRSB	70.50	
ROBERT		POWER	1311	Little Compton School Dept.	PRAM	70.50	
CLAUDIA		BARRETT	1441	Providence School Dept.	PRAM	70.00	
GERALD	A	FOGEL	1441	Providence School Dept.	PRAM	70.00	
GERALD	F	LUONGO	1441	Providence School Dept.	PRAM	70.00	
MAUREEN	A	FITZPATRICK-JOYCE	1441	Providence School Dept.	PRAM	69.50	
MICHAEL		JAMES	1491	South Kingstown School Dept.	PRSB	69.00	
SABINA	M	REI	1061	Central Falls Collaborative	PRAM	69.00	
BETTY	A	NADROWSKI	1091	Coventry Public Schools	PRSB	68.50	
JANET		SHEEHAN	1571	Warwick School Dept.	PRAM	68.50	
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRAM	68.00	
JULIE	A	LATESSA	1441	Providence School Dept.	PRAM	68.00	
MICHELLE		GAUTREAU	1631	Woonsocket School Dept.	PRSB	68.00	
ROBERT	P	MARTIN	1063	Central Falls School Dist. (NC)	PRMS	68.00	Close to limit
JANET	M	SNYDER	1151	East Greenwich School Dept.	PRSB	67.50	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRAM	67.00	
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	66.00	
RICHARD	A	AUBIN	1031	Burrillville School Dept.	PRSB	66.00	
EMILY	J	SPINARD	1021	Bristol Warren Reg. School Dist.	PRSB	65.50	
KATHLEEN	G	RIOUX	1531	Tiverton School Dept.	PRSB	65.50	
GARY		MOROCH	1441	Providence School Dept.	PRAM	65.00	
MARY-JEANNE		LATINA	1111	Cranston School Dept.	PRSB	65.00	
CAROL	A	SHEA	1161	East Providence Schools	PRSB	64.50	
DEBRA	L	MILLER	1571	Warwick School Dept.	PRSB	64.50	
JOYCE		WACKS	1411	Pawtucket School Dept.	PRSB	64.50	
WANDA	V	MULLEN	1001	Barrington Public Schools	PRSB	64.50	
OLGA		GARIEPY	1631	Woonsocket School Dept.	PRSB	64.00	

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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
ARLENE	J	CHORNEY	2000	DCYF	PRAM	63.50	
AMELIA	C	MONGILLO	1491	South Kingstown School Dept.	PRSB	63.00	
CHERYL	L	CAMARA	1161	East Providence Schools	PRSB	63.00	
CHRISTINE		MATHIEU	1441	Providence School Dept.	PRAM	63.00	
KATHLEEN	M	CARRIGAN	1161	East Providence Schools	PRSB	63.00	
LINDA	L	RUDDY	1413	Pawtucket School Dept. (NC)	PRMS	63.00	
LORETTA		CARNES	1631	Woonsocket School Dept.	PRAM	63.00	
JAMES	J	KILEY	1091	Coventry Public Schools	PRSB	62.50	
VIRGINIA	S	OLIVELLI	1741	TRINITY ACADEMY	PRAM	62.50	
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	62.00	
LUCY	E	LAMBOY	1441	Providence School Dept.	PRAM	62.00	
PAULA	J	LAMARCHE	1571	Warwick School Dept.	PRSB	62.00	
RENEE	A	LIZOTTE	1111	Cranston School Dept.	PRSB	62.00	
WILLIAM	J	PARE	1441	Providence School Dept.	PRAM	62.00	
BARBARA		HALZEL	1061	Central Falls Collaborative	PRAM	61.00	
JAMES	R	GAMBARDELLA	1441	Providence School Dept.	PRAM	61.00	
JEFFREY		LAURIE	1461	Scituate School Dept.	PRSB	61.00	
JOSE	D	FERMIN	1441	Providence School Dept.	PRAM	61.00	
NANCY		SOUZA	1421	Portsmouth School Dept.	PRSB	61.00	
SUSANNE		WILLIAMS	1411	Pawtucket School Dept.	PRSB	61.00	
DOMENIC	N	MARCONE	1371	North Kingstown School Dept.	PRSB	60.50	
JAMES	F	DELILLO	1301	Lincoln School Dept.	PRAM	60.50	
SANDRA	A	SHAW	1321	Middletown Public Schools	PRAM	60.50	
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRAM	60.00	
BRIAN		CARN	1441	Providence School Dept.	PRAM	60.00	
DAVID	A	ZOGLIO	1441	Providence School Dept.	PRAM	60.00	
JOHN	T	CANOLE	1341	New Shoreham School Dist.	PRAM	60.00	
KATHLEEN	M	COOK	1631	Woonsocket School Dept.	PRAM	60.00	
SANDRA		LUPIEN	1413	Pawtucket School Dept. (NC)	PRMS	60.00	
CHERYL	C	BLUMENBAUM	1331	Narragansett School Dept.	PRSB	59.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRAM	59.00	
LINDSEY		WELLS	1441	Providence School Dept.	PRAM	59.00	
PAMELA	J	YOUNG	1121	Cumberland School Dept.	PRSB	59.00	
PATRICIA	J	CAPPUCCI	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	59.00	
CHRISTOPHER		DELSESTO	1353	Newport School Dept. (NC)	PRMS	58.00	
ELIZABETH	J	RODERIQUES	1323	Middletown Public Schools (NC)	PRMS	58.00	
KAREN	P	GALLAGHER	1441	Providence School Dept.	PRAM	58.00	

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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
PATRICIA	A	SHARMAN	1151	East Greenwich School Dept.	PRSB	58.00	
RAYMOND		PITA	1411	Pawtucket School Dept.	PRSB	57.50	
BARBARA ANN		CARDOSI	1411	Pawtucket School Dept.	PRSB	57.00	
COLLEEN	M	VORRO	1571	Warwick School Dept.	PRSB	57.00	
GARY	W	BEAUDOIN	1491	South Kingstown School Dept.	PRSB	57.00	
MARIA	M	DUARTE	1161	East Providence Schools	PRSB	57.00	
RICHARD		OPPEL	1351	Newport School Dept.	PRSB	57.00	
ROBERT		ALBANESE	1441	Providence School Dept.	PRAM	57.00	
SUSAN		HALPIN	1411	Pawtucket School Dept.	PRSB	57.00	
CATHERINE		CRIMALDI	1161	East Providence Schools	PRSB	56.50	
JAMES	P	DUGAN	1321	Middletown Public Schools	PRAM	56.50	
MARIA GRACE		ARRUDA	1021	Bristol Warren Reg. School Dist.	PRSB	56.50	
SUSAN	M	SULLIVAN	1111	Cranston School Dept.	PRSB	56.50	
SUZANNE	E	BETTENCOURT	1091	Coventry Public Schools	PRSB	56.50	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	56.00	
PATRIZIA		DEWEY	1321	Middletown Public Schools	PRSB	56.00	
PAULA		MARINARO	1091	Coventry Public Schools	PRSB	56.00	
CYNTHIA		NEDWIDEK	1621	Westerly School Dept.	PRSB	55.50	
CHRISTINE ANN		MIGA	1571	Warwick School Dept.	PRSB	55.00	
DONNA	M	MEIZOSO	1471	Smithfield School Dept.	PRSB	55.00	
JOHN	C	PARISI	1571	Warwick School Dept.	PRSB	55.00	
PETER		MOREAU	1301	Lincoln School Dept.	PRAM	55.00	
JO ANN	A	CONWAY	1401	Northern Rhode Island Collaborative	PRSB	54.50	
RAYMOND	F	DOYLE	1611	West Warwick School Dept.	PRSB	54.50	
SUSAN		FRIENDSON	1441	Providence School Dept.	PRAM	54.50	
BRENDA		MACLEAN	1611	West Warwick School Dept.	PRSB	54.00	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	PRSB	54.00	
DENNIS	N	TROPEA	1111	Cranston School Dept.	PRSB	54.00	
DONALD	P	FAELLA	1121	Cumberland School Dept.	PRSB	54.00	
GERARD	D	BERTHIAUME	1391	North Smithfield School Dept.	PRAM	54.00	
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRAM	54.00	
WILLIAM	H	RAPP	1461	Scituate School Dept.	PRAM	54.00	
RONALD	C	DUBOIS	1403	Northern Rhode Island Collaborative (NC)	PRMS	53.50	
CANDACE	A	MCCALL	1441	Providence School Dept.	PRAM	53.00	
DENNIS	T	RINALDI	1441	Providence School Dept.	PRAM	53.00	
GAIL	M	ROBINSON	1091	Coventry Public Schools	PRSB	53.00	
MAUREEN	A	MCCARTHY	1351	Newport School Dept.	PRSB	53.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
PAMELA	F	MILLER	1371	North Kingstown School Dept.	PRSB	53.00	
PATRICIA	A	MAYNARD	1441	Providence School Dept.	PRAM	53.00	
RHONDA	A	IANNOTTI	1281	Johnston School Dept.	PRSB	53.00	
FRANK	G	RICCI	1571	Warwick School Dept.	PRAM	52.00	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	52.00	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	52.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRAM	52.00	
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRAM	51.50	
DONNA		TAVARES	1631	Woonsocket School Dept.	PRAM	51.00	
ELIZABETH	E	ST ANGELO	1007	Barrington COLA NonCertifieds	PRMS	51.00	
JANE		BATES	1491	South Kingstown School Dept.	PRSB	51.00	
JUDITH	A	FISKE	1473	Smithfield School Dept. (NC)	PRMS	51.00	
LETTY		MILLS	1331	Narragansett School Dept.	PRSB	51.00	
MARIE		RILEY	1411	Pawtucket School Dept.	PRSB	51.00	
MARY	C	LOMBARDO	1441	Providence School Dept.	PRAM	51.00	
ANITA		GRIST	1213	Glocester School Dist. (NC)	PRMS	50.50	
ELIZABETH	A	REALE	1281	Johnston School Dept.	PRSB	50.50	
MARION		WALSH	1401	Northern Rhode Island Collaborative	PRSB	50.50	
MARY	G	MCNALLY	1111	Cranston School Dept.	PRSB	50.50	
CAROLYN	M	KEEGAN	1571	Warwick School Dept.	PRSB	50.00	
SARAH	S	GOLDBERG	1471	Smithfield School Dept.	PRSB	50.00	
VALERIE	L	DILIBERO	1181	Exeter/West Greenwich Reg. Schools	PRSB	49.00	
VIOLETTE		FALK	1441	Providence School Dept.	PRAM	49.00	
JAYNE	S	BAILEY	1091	Coventry Public Schools	PRSB	48.50	
LAURA	J	PELLEGRINO	1621	Westerly School Dept.	PRSB	48.50	
ROBERT	J	LECHMAN	1473	Smithfield School Dept. (NC)	PRMS	48.50	
CAROL		BLISS	1441	Providence School Dept.	PRAM	48.00	
DEBORAH	J	COTE	1471	Smithfield School Dept.	PRSB	48.00	
JAMES	E	MURANO	1491	South Kingstown School Dept.	PRSB	48.00	
KAREN	T	MUIR	1441	Providence School Dept.	PRAM	48.00	
THOMAS	J	KELLY	1111	Cranston School Dept.	PRSB	48.00	
GAYLE	J	DENELLE	1491	South Kingstown School Dept.	PRSB	47.50	
LARRY	W	DAVIDSON	1071	Chariho Regional School Dist.	PRSB	47.50	
PATRICIA	M	MACE	1353	Newport School Dept. (NC)	PRMS	47.50	
SALLY		GARABEDIAN	1441	Providence School Dept.	PRAM	47.50	
TERRIE	A	SILVA-LEONI	1391	North Smithfield School Dept.	PRSB	47.50	
DEBORAH	A	GAMELIN	1461	Scituate School Dept.	PRSB	47.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
DONNA	H	CARREIRO	1001	Barrington Public Schools	PRAM	47.00	
DONNA	Q	GREGOIRE	1441	Providence School Dept.	PRAM	47.00	
GERALDINE		BARBIERI	1441	Providence School Dept.	PRAM	47.00	
KAREN	K	ZUROMSKI	1111	Cranston School Dept.	PRSB	47.00	
MARJORIE	B	COGAR	1421	Portsmouth School Dept.	PRAM	47.00	
RODOLFO		VARGAS	1441	Providence School Dept.	PRAM	47.00	
FRANCES	E	ZISSERSON	1113	Cranston School Dept. (NC)	PRMS	46.00	
JACQUELINE		DALEY	1411	Pawtucket School Dept.	PRSB	46.00	
KATHLEEN	A	WALSH	1571	Warwick School Dept.	PRSB	46.00	
LAURENCE		HALL	1461	Scituate School Dept.	PRSB	46.00	
LINDA		SILVA	1461	Scituate School Dept.	PRAM	46.00	
MARTIN	J	SCHANCK	1461	Scituate School Dept.	PRSB	46.00	
PRISCILLA	J	ARCHAMBAULT	1331	Narragansett School Dept.	PRAM	46.00	
RICHARD	S	BENSUSAN	1441	Providence School Dept.	PRAM	46.00	
THOMAS	A	GENTILE	1441	Providence School Dept.	PRAM	46.00	
DEBORAH	A	JONES	1121	Cumberland School Dept.	PRSB	45.50	
EDWARD	J	MYERS JR	1461	Scituate School Dept.	PRAM	45.50	
JANE		COTTER	1641	Highlander Charter School	PRAM	45.50	
MARY	L	SODERLUND	1021	Bristol Warren Reg. School Dist.	PRAM	45.50	
MAUREEN		DE CRESCENZO	1751	RI NURSES INSTITUTE	PRAM	45.50	
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	45.00	
DAVID		SOUZA	1163	East Providence Schools (NC)	PRMS	45.00	
SUSAN	A	ERNO	1411	Pawtucket School Dept.	PRSB	45.00	
THOMAS	P	MONTAQUILA	1151	East Greenwich School Dept.	PRSB	45.00	
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRSB	44.50	
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	44.50	
DENNIS	J	REBELO	1413	Pawtucket School Dept. (NC)	PRMS	44.50	
LINDA	R	OSBORNE	1091	Coventry Public Schools	PRSB	44.50	
MARGARET	M	WHARTON	1121	Cumberland School Dept.	PRSB	44.50	
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	44.00	
MICHELLE		NATALIZIA	1441	Providence School Dept.	PRAM	44.00	
JOHN	E	LAWRENCE	1471	Smithfield School Dept.	PRSB	43.50	
JOAN	B	WHITTY	1321	Middletown Public Schools	PRSB	43.00	
NANCY	H	WHITE	1351	Newport School Dept.	PRSB	42.50	
WILLIAM		HODGE	1331	Narragansett School Dept.	PRSB	42.50	
DEBORAH	S	SAMBUCO	1461	Scituate School Dept.	PRSB	42.00	
DONNA	E	NASSA	1571	Warwick School Dept.	PRSB	42.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
JO ANN		JOINES	1411	Pawtucket School Dept.	PRSB	42.00	
MARY JANE		ESTRELLA	1161	East Providence Schools	PRSB	42.00	
STEPHEN		CAPOBIANCO	1201	Foster/Glocester Reg. School Dist.	PRSB	42.00	
BERYL		JOHNSTON	1351	Newport School Dept.	PRSB	41.50	
DEBORAH	A	JOHNSON	1463	Scituate School Dept. (NC)	PRMS	41.50	
ANITA	T	LEMOS	1111	Cranston School Dept.	PRSB	41.00	
DOMENIC		QUADRINI	1491	South Kingstown School Dept.	PRSB	41.00	
ROBERT	B	EWART	1471	Smithfield School Dept.	PRSB	41.00	
ANGELA	L	ANDREWS-DUNN	1411	Pawtucket School Dept.	PRSB	40.50	
CAROLYN	H	PERKINS	1071	Chariho Regional School Dist.	PRSB	40.00	
DIANNE	M	RENZI	1441	Providence School Dept.	PRAM	40.00	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	40.00	
ERIN		RATH	1281	Johnston School Dept.	PRSB	40.00	
LINDA	S	RESNICK	1411	Pawtucket School Dept.	PRSB	40.00	
MARY	K	GREENAN	1491	South Kingstown School Dept.	PRSB	40.00	
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	39.50	
PAMELA	L	LAW	1071	Chariho Regional School Dist.	PRSB	39.50	
GLORIA		CIESYNSKI	1061	Central Falls Collaborative	PRAM	39.00	
JOANNE	K	DOYLE	1151	East Greenwich School Dept.	PRSB	39.00	
BARBARA		LANZIRE	1021	Bristol Warren Reg. School Dist.	PRSB	38.50	
BEVERLEEANN		POWELL	1571	Warwick School Dept.	PRSB	38.00	
EDWARD	F	MCDERMOTT	1301	Lincoln School Dept.	PRAM	38.00	
LISA	A	ROSE	1161	East Providence Schools	PRSB	38.00	
RALPH	A	MALAFRONTE	1061	Central Falls Collaborative	PRAM	38.00	
ROBERT	L	ARNOLD	1611	West Warwick School Dept.	PRSB	38.00	
EDWIN	B	GORDON	1441	Providence School Dept.	PRAM	37.50	
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	37.50	
ANGELO		NERI	1441	Providence School Dept.	PRAM	37.00	
CAROL	A	MARGINSON	1571	Warwick School Dept.	PRAM	37.00	
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRAM	37.00	
CHARLENE	J	CENTRACCHIO	1381	North Providence School Dept.	PRSB	37.00	
EILEEN		AFONSO	1441	Providence School Dept.	PRAM	37.00	
JO ANN	M	FIELDING	1571	Warwick School Dept.	PRSB	37.00	
MICHAEL	J	WHITTET	1691	Blackstone Academy Charter School, Inc.	PRAM	37.00	
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRAM	37.00	
BARBARA	J	BOYLE	1651	Paul Cuffee School	PRAM	36.50	
DENNIS		MCNAMARA	1571	Warwick School Dept.	PRSB	36.50	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
KAREN	I	FARRELL	2000	DCYF	PRSB	36.00	
LOUIS	D	ALVIANO	1281	Johnston School Dept.	PRSB	36.00	
LOURDES	O	COSTA	1441	Providence School Dept.	PRAM	36.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRAM	36.00	
PAUL		CHARPENTIER	1411	Pawtucket School Dept.	PRSB	36.00	
ROBERT		ZAMBUCO	1611	West Warwick School Dept.	PRSB	36.00	
SUSAN		KAPLAN	1441	Providence School Dept.	PRAM	36.00	
SUZANNE	C	MILLS SHAW	1311	Little Compton School Dept.	PRAM	36.00	
JUDITH	A	CALABRETTA	1321	Middletown Public Schools	PRSB	35.50	
ALISE	L	RAMOS	1163	East Providence Schools (NC)	PRMS	35.00	school correcting to PRSB--certified
MARJORIE	C	HUGHES	1151	East Greenwich School Dept.	PRSB	35.00	
MARLENE		SILVESTRI	1413	Pawtucket School Dept. (NC)	PRMS	35.00	
ROBERT	B	LEBLANC	1571	Warwick School Dept.	PRSB	35.00	
ROBERT	W	MC KENNA	1571	Warwick School Dept.	PRSB	35.00	
ARLENE	M	GARRISON	1651	Paul Cuffee School	PRAM	34.50	
JOSEPH		CROWLEY	1321	Middletown Public Schools	PRSB	34.50	
CHRISTINE	L	WEBB	1331	Narragansett School Dept.	PRSB	34.00	
ELAINE	A	HOULE	1571	Warwick School Dept.	PRSB	34.00	
MAUREEN	C	GREAVES	1061	Central Falls Collaborative	PRAM	34.00	
KATHLEEN	F	BENNETT	1151	East Greenwich School Dept.	PRSB	33.50	
VIRGINIA		GIULIANI	1151	East Greenwich School Dept.	PRSB	33.50	
ALBERT	L	NORMAN	1373	North Kingstown School Dept. (NC)	PRMS	33.00	
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	33.00	
DONALD	L	MONG	1153	East Greenwich School Dist. (NC)	PRMS	33.00	
PAULETTE	M	BARDEN	1063	Central Falls School Dist. (NC)	PRMS	33.00	
RICHARD	J	MCCAHEY	1111	Cranston School Dept.	PRSB	33.00	
BERNADETTE		ANTERNI	1301	Lincoln School Dept.	PRSB	32.00	
DIANE	M	FARREN	1571	Warwick School Dept.	PRSB	32.00	
ELAINE	A	ALMAGNO	1441	Providence School Dept.	PRAM	32.00	
ELIZABETH	S	STONER	1001	Barrington Public Schools	PRSB	32.00	
STEVEN		KING	1491	South Kingstown School Dept.	PRSB	32.00	
GARY	W	BEAUDOIN	1091	Coventry Public Schools	PRSB	31.50	
KAREN	A	KING	1191	Foster School Dist.	PRSB	31.50	
CYNTHIA	L	PIEZ-PACHECO	1491	South Kingstown School Dept.	PRSB	31.00	
ELLEN	S	SHAW	1571	Warwick School Dept.	PRSB	31.00	
KAREN		FOX	1491	South Kingstown School Dept.	PRSB	31.00	
MARY AGNES		FENNESSEY	1201	Foster/Glocester Reg. School Dist.	PRSB	31.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
GIUSEPPE		DISERIO	1473	Smithfield School Dept. (NC)	PRMS	30.50	
SUSAN	J	ROQUE	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	30.50	
ALBERT	J	BALL	1201	Foster/Glocester Reg. School Dist.	PRSB	30.00	
BARBARA		IACOI	1071	Chariho Regional School Dist.	PRSB	30.00	
BARBARA	F	PENZA	1571	Warwick School Dept.	PRSB	30.00	
CHRISTINE	A	GEISELMAN	1411	Pawtucket School Dept.	PRSB	30.00	
FRANK		KENDRA	1631	Woonsocket School Dept.	PRSB	30.00	
JORDAN W		HOROWITZ	1381	North Providence School Dept.	PRSB	30.00	
MICHAEL	D	O'ROURKE	1021	Bristol Warren Reg. School Dist.	PRAM	30.00	
PAMELA	M	ARDIZZONE	1441	Providence School Dept.	PRAM	30.00	
RAYMOND	J	BOOKER	1473	Smithfield School Dept. (NC)	PRMS	30.00	
SANDRA		BRAULT	1441	Providence School Dept.	PRAM	30.00	
SUSAN	S	EVANS	1373	North Kingstown School Dept. (NC)	PRMS	30.00	
CAROL	R	KEEGAN	1211	Glocester School Dist.	PRSB	29.50	
JACQUELYN		LAMOUREUX	1611	West Warwick School Dept.	PRSB	29.50	
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRSB	29.50	
DONNA		LOMBARDI	1281	Johnston School Dept.	PRSB	29.00	
JOHN	M	VIEIRA	1441	Providence School Dept.	PRAM	29.00	
MAUREEN	T	CICCHITELLI	1491	South Kingstown School Dept.	PRSB	29.00	
NOE		RODRIGUEZ	1381	North Providence School Dept.	PRSB	29.00	
JOSEPH		CROWLEY	1401	Northern Rhode Island Collaborative	PRAM	28.50	
PAULA	T	RICHARDS-SOUSA	1021	Bristol Warren Reg. School Dist.	PRAM	28.50	
BARRY	L	LIAL	1441	Providence School Dept.	PRAM	28.00	
DIANE	H	GALLISON	1021	Bristol Warren Reg. School Dist.	PRAM	28.00	
LINDA		ROBERTSON-JENNINGS	1441	Providence School Dept.	PRAM	28.00	
LINDA	D	ACTON	1371	North Kingstown School Dept.	PRSB	28.00	
NANCY	L	DOWDING	1391	North Smithfield School Dept.	PRAM	28.00	
SANDRA	L	ROCHA	1331	Narragansett School Dept.	PRSB	28.00	
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRSB	27.50	
JILL	M	ARAKAWA	1353	Newport School Dept. (NC)	PRMS	27.50	
KARIN	E	LUKOWICZ	1373	North Kingstown School Dept. (NC)	PRMS	27.50	
MARGARET	A	MCKIERNAN	1021	Bristol Warren Reg. School Dist.	PRSB	27.50	
CELESTE	M	POTTER	1473	Smithfield School Dept. (NC)	PRMS	27.00	
JILL	A	PATRIE	1091	Coventry Public Schools	PRSB	27.00	
LARRY	W	DAVIDSON	1621	Westerly School Dept.	PRSB	27.00	
LINDA	A	RODERICK	1621	Westerly School Dept.	PRSB	27.00	
MARIA	F	DUQUETTE	1091	Coventry Public Schools	PRSB	27.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
PATRICIA	A	MAYMON	1441	Providence School Dept.	PRAM	27.00	
THOMAS		CONLON	1151	East Greenwich School Dept.	PRSB	27.00	
CHERYL	L	ABNEY	1351	Newport School Dept.	PRSB	26.50	
MAUREEN	A	RILEY	1471	Smithfield School Dept.	PRSB	26.50	
EVA	C	SILVER	1441	Providence School Dept.	PRAM	26.00	
MARILYN	F	MOSKOL	1351	Newport School Dept.	PRSB	26.00	
MARY		MONTGOMERY	1061	Central Falls Collaborative	PRAM	26.00	
SUSAN	J	ROQUE	1021	Bristol Warren Reg. School Dist.	PRSB	26.00	
CLAUDIA	A	CARR	1121	Cumberland School Dept.	PRSB	25.50	
CATHERINE	L	SCAMPOLI	1111	Cranston School Dept.	PRSB	25.00	
GAIL		DUCHARME	1633	Woonsocket School Dept. (NC)	PRMS	25.00	
JOHN		JASIONOWSKI	1413	Pawtucket School Dept. (NC)	PRMS	25.00	
LORI		RATHBONE	1071	Chariho Regional School Dist.	PRSB	25.00	
RONALD	F	MARA	1441	Providence School Dept.	PRAM	25.00	
SUSAN	L	HARTNETT	1401	Northern Rhode Island Collaborative	PRSB	25.00	
CAROL	J	RICCI	1111	Cranston School Dept.	PRSB	24.50	
SHEILA	A	MONAHAN	2010	Department of Corrections	PRSB	24.50	
CYNTHIA	A	DINOBILO	1471	Smithfield School Dept.	PRSB	24.00	
DEBRA		LAMBERT	1311	Little Compton School Dept.	PRSB	24.00	
DONNA		CARLSON	1201	Foster/Glocester Reg. School Dist.	PRSB	24.00	
JOSEPH	R	PIRRAGLIA	1281	Johnston School Dept.	PRSB	24.00	
MARIA	G	JONES	1621	Westerly School Dept.	PRSB	24.00	
ROBERTA	L	HERCHEN	1281	Johnston School Dept.	PRSB	24.00	
CHERYL	S	SACHS	1111	Cranston School Dept.	PRSB	23.00	
EILEEN		MALAFRONTE	1021	Bristol Warren Reg. School Dist.	PRSB	23.00	
HAROLD	J	SMITH	2000	Wm. Davies Vocational	PRSB	23.00	
LAUREN	E	PLANTE	1411	Pawtucket School Dept.	PRSB	23.00	
NANCY	P	MCGOVERN	1111	Cranston School Dept.	PRAM	23.00	
SUSAN		YESSIAN	1111	Cranston School Dept.	PRSB	23.00	
WILLIAM	V	CATONE	1111	Cranston School Dept.	PRSB	23.00	
KATHLEEN	F	UPDEGROVE	1351	Newport School Dept.	PRSB	22.50	
LISA ANN		MURPHY	1771	SHEILA C NOWELL LEADERSHIP ACADEMY	PRAM	22.50	
MARY	C	CLARK	1321	Middletown Public Schools	PRSB	22.50	
ANNE	M	MC CORMACK	1571	Warwick School Dept.	PRSB	22.00	
CHRISTINE	D	PASCARELLA	1441	Providence School Dept.	PRAM	22.00	
DEBORAH		MASCIARELLI	1491	South Kingstown School Dept.	PRSB	22.00	
JO ANN	M	FEDE	1281	Johnston School Dept.	PRSB	22.00	

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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
JANICE	I	SILVIA	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	21.50	
ANTHONY	J	GUADAGNO	1281	Johnston School Dept.	PRSB	21.00	
CONSTANCE	J	WARD	1311	Little Compton School Dept.	PRSB	21.00	
JANET		SHEEHAN	1571	Warwick School Dept.	PRSB	21.00	
JO ANN	A	CONWAY	1401	Northern Rhode Island Collaborative	PRAM	21.00	
JOYCE	P	FINLEY	1381	North Providence School Dept.	PRSB	21.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRSB	21.00	
SHIRLEY		ST. AMAND	1091	Coventry Public Schools	PRSB	21.00	
SUSAN	J	PRENTISS	1633	Woonsocket School Dept. (NC)	PRMS	21.00	
SUSAN	S	ESPOSITO	1281	Johnston School Dept.	PRSB	21.00	
SUZANNE	P	TELLIER	1121	Cumberland School Dept.	PRSB	20.50	
ALISE	L	RAMOS	1161	East Providence Schools	PRSB	20.00	
JANICE	R	TETREAULT	1571	Warwick School Dept.	PRSB	20.00	
KATHLEEN	D	HUDSON	1091	Coventry Public Schools	PRSB	20.00	
LINDA	M	GEREMIA	1061	Central Falls Collaborative	PRAM	20.00	
MARY	M	FOGELL	1461	Scituate School Dept.	PRSB	20.00	
MAUREEN		MCCONNELL	1061	Central Falls Collaborative	PRAM	20.00	
PHILIP	W	KERSHAW	1611	West Warwick School Dept.	PRSB	20.00	
RONALD	L	JOHNSTON	1061	Central Falls Collaborative	PRAM	20.00	
ANNE	D	MANTIA	1111	Cranston School Dept.	PRSB	19.50	
CAROL	A	BOTELHO	1161	East Providence Schools	PRSB	19.00	
DEBORAH		BOLTON	1411	Pawtucket School Dept.	PRSB	19.00	
GEORGE	W	MULLINS III	1311	Little Compton School Dept.	PRAM	19.00	
JANE		OLIVER-FARNSWORTH	1021	Bristol Warren Reg. School Dist.	PRSB	19.00	
LINDA	M	SULLIVAN	2010	Department of Corrections	PRSB	19.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRSB	19.00	
MARION		WALSH	1401	Northern Rhode Island Collaborative	PRAM	19.00	
MICHAEL		MORAN	1021	Bristol Warren Reg. School Dist.	PRSB	19.00	
PAULEEN	M	SLATER	1121	Cumberland School Dept.	PRSB	19.00	
BRIAN		CARN	1441	Providence School Dept.	PRSB	18.00	
BRUCE	J	WHITEHOUSE	1151	East Greenwich School Dept.	PRSB	18.00	
BRUCE	J	WHITEHOUSE	1621	Westerly School Dept.	PRSB	18.00	
WILLIAM		HODGE	1491	South Kingstown School Dept.	PRSB	18.00	
CAROL	K	BATCHELDER	1331	Narragansett School Dept.	PRSB	17.50	
SHARON	A	CASCIONE	1611	West Warwick School Dept.	PRSB	17.50	
ALAN	G	GUSTAFSON	1201	Foster/Glocester Reg. School Dist.	PRSB	17.00	
BRUCE	J	WHITEHOUSE	1621	Westerly School Dept.	PRSB	17.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
CAMILLE	A	PEZZI	1441	Providence School Dept.	PRAM	17.00	
DEBORAH	A	LOCKWOOD	1571	Warwick School Dept.	PRSB	17.00	
DENNIS	J	KAFALAS	1631	Woonsocket School Dept.	PRSB	17.00	
FRANK	G	RICCI	1571	Warwick School Dept.	PRSB	17.00	
MAUREEN		CLARK	1021	Bristol Warren Reg. School Dist.	PRSB	17.00	
MICHAEL		CAPASSO	1631	Woonsocket School Dept.	PRSB	17.00	
MICHAEL	N	SENERCHIA	1091	Coventry Public Schools	PRSB	17.00	
BRUCE	S	EVJE	1611	West Warwick School Dept.	PRSB	16.10	
ANGELA	C	HAWKINS	1021	Bristol Warren Reg. School Dist.	PRSB	16.00	
CLAUDE	M	WATSKY	1331	Narragansett School Dept.	PRSB	16.00	
GRACE	A	TOPPI	1471	Smithfield School Dept.	PRSB	16.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	16.00	
LISA	D	MACCHIONI	1441	Providence School Dept.	PRSB	16.00	
MARYELLEN	A	BRADY	1281	Johnston School Dept.	PRSB	16.00	
PAMELA	A	ALLEN	1271	Jamestown School Dept.	PRSB	16.00	
PATRICIA	M	VECCHIONE	1281	Johnston School Dept.	PRSB	16.00	
PAULA	T	RICHARDS-SOUSA	1021	Bristol Warren Reg. School Dist.	PRSB	16.00	
BERYL		JOHNSTON	1331	Narragansett School Dept.	PRSB	15.50	
BRUCE	J	WHITEHOUSE	1621	Westerly School Dept.	PRSB	15.50	
COLLEEN	A	CURIS	1631	Woonsocket School Dept.	PRSB	15.50	
LIN		PATTY	1181	Exeter/West Greenwich Reg. Schools	PRSB	15.50	
LISA	J	TUTAJ-HARPIN	1031	Burrillville School Dept.	PRAM	15.50	
CARROLL	S	GARLAND	1311	Little Compton School Dept.	PRSB	15.00	
DEBRA	J	ZEPP	1491	South Kingstown School Dept.	PRSB	15.00	
JANET		TARPEY	1411	Pawtucket School Dept.	PRSB	15.00	
JOSEPH	M	MAGUIRE	1441	Providence School Dept.	PRAM	15.00	
KAREN		FEENEY	1441	Providence School Dept.	PRAM	15.00	
LUIS		ALVAREZ	1441	Providence School Dept.	PRSB	15.00	
MARILYN	S	GORGONE	1461	Scituate School Dept.	PRSB	15.00	
MAUREEN	A	PINKSAW	1441	Providence School Dept.	PRAM	15.00	
PATRICIA	L	DIONNE	1161	East Providence Schools	PRSB	15.00	
THOMAS	R	HINES	1471	Smithfield School Dept.	PRSB	15.00	
CAROLYN	L	KOENIGER	1571	Warwick School Dept.	PRSB	14.50	
DONNA	L	MCBURNEY	1491	South Kingstown School Dept.	PRSB	14.50	
JANE		OLIVER-FARNSWORTH	1021	Bristol Warren Reg. School Dist.	PRAM	14.50	
BARRY	L	LIAL	1441	Providence School Dept.	PRSB	14.00	
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRSB	14.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
DEBORAH	A	ALMAGNO	1441	Providence School Dept.	PRSB	14.00	
HELEN	A	D ANDREA	1441	Providence School Dept.	PRSB	14.00	
JACQUELINE	A	TAYLOR	1021	Bristol Warren Reg. School Dist.	PRSB	14.00	
JOSE	D	FERMIN	1441	Providence School Dept.	PRSB	14.00	
KATHLEEN		FALCONE	1073	Chariho Regional School Dist. (NC)	PRMS	14.00	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRSB	14.00	
MARCIA	I	NEUMANN	1281	Johnston School Dept.	PRSB	14.00	
PATRICIA	A	SHARMAN	1371	North Kingstown School Dept.	PRSB	14.00	
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRAM	14.00	
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	14.00	
SANDRA		TANCREDI-VANDYCK	1441	Providence School Dept.	PRAM	14.00	
TERRIE	A	SILVA-LEONI	1091	Coventry Public Schools	PRSB	14.00	
THOMAS	V	STEPKA	1121	Cumberland School Dept.	PRSB	14.00	
ANNE	D	MANTIA	1111	Cranston School Dept.	PRAM	13.50	
EUNICE	A	GIZZI	1321	Middletown Public Schools	PRSB	13.50	
KATHLEEN	F	UPDEGROVE	1421	Portsmouth School Dept.	PRSB	13.50	
LINDA	D	ACTON	1373	North Kingstown School Dept. (NC)	PRMS	13.50	
MARY	A	JOHNSTON	1091	Coventry Public Schools	PRSB	13.50	
PATRICIA	A	SHARMAN	1181	Exeter/West Greenwich Reg. Schools	PRAM	13.50	
CAROL		LANOIE	1631	Woonsocket School Dept.	PRSB	13.00	
CHARLOTTE		TAVARES	1441	Providence School Dept.	PRSB	13.00	
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	13.00	
MAGDALENE	M	SOLOMON	1441	Providence School Dept.	PRAM	13.00	
MARILYN		PELLERIN	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	13.00	
MARY	A	LILLA	1441	Providence School Dept.	PRAM	13.00	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRSB	13.00	
PATRICIA		RIBEIRO	1611	West Warwick School Dept.	PRSB	13.00	
PATRICIA	A	PALMIERI	1091	Coventry Public Schools	PRSB	13.00	
SUSAN	L	HARTNETT	1401	Northern Rhode Island Collaborative	PRAM	13.00	
BEVERLY	B	TINKHAM	1201	Foster/Glocester Reg. School Dist.	PRSB	12.50	
BRUCE	J	MACKSOUD	1381	North Providence School Dept.	PRSB	12.50	
DEBORAH		LATOIR	1471	Smithfield School Dept.	PRSB	12.50	
KATHERINE	A	AIELLO	1621	Westerly School Dept.	PRSB	12.50	
STASIA		TENAGLIA	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	12.50	
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRSB	12.00	
CHRISTINE		MATHIEU	1441	Providence School Dept.	PRSB	12.00	
CLAUDE	M	WATSKY	1181	Exeter/West Greenwich Reg. Schools	PRSB	12.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
CLEA	B	POIRIER	1111	Cranston School Dept.	PRSB	12.00	
DEBRA	L	MORIARTY	1471	Smithfield School Dept.	PRSB	12.00	
DENISE	M	WEBSTER	1751	RI NURSES INSTITUTE	PRAM	12.00	
DIANE	M	FARREN	1281	Johnston School Dept.	PRSB	12.00	
ELAINE		SPARLING	1611	West Warwick School Dept.	PRSB	12.00	
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	12.00	
JULIE	A	LATESSA	1441	Providence School Dept.	PRSB	12.00	
LINDA	C	GLORIA	1441	Providence School Dept.	PRSB	12.00	
MARIO	E	PAPITTO	1063	Central Falls School Dist. (NC)	PRMS	12.00	
MARK	J	HARDIMAN	1391	North Smithfield School Dept.	PRAM	12.00	
N.DIANE		DAVIS	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	12.00	
NANCY	L	DOWDING	1391	North Smithfield School Dept.	PRSB	12.00	
PATRICIA	A	LUPOLI	1121	Cumberland School Dept.	PRSB	12.00	
SANDRA	A	SHAW	1321	Middletown Public Schools	PRSB	12.00	
THERESA	A	NOLAN	1393	North Smithfield School Dept. (NC)	PRMS	12.00	
DIANE	C	LATHAN	1353	Newport School Dept. (NC)	PRMS	11.50	
ANGELO		NERI	1441	Providence School Dept.	PRSB	11.00	
ANNE	N	COLANNINO	1441	Providence School Dept.	PRSB	11.00	
DAVID	A	ZOGLIO	1441	Providence School Dept.	PRSB	11.00	
DAVID	C	LEACH	1441	Providence School Dept.	PRSB	11.00	
DONNA	M	ST. ANGELO	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	11.00	
GUY	D	ALBA	1441	Providence School Dept.	PRSB	11.00	
LINDA	M	SULLIVAN	1471	Smithfield School Dept.	PRSB	11.00	
MARILYN	E	MC KEEVER	1571	Warwick School Dept.	PRSB	11.00	
NANCY	P	MCGOVERN	1111	Cranston School Dept.	PRSB	11.00	
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRSB	11.00	
SALLY		GARABEDIAN	1441	Providence School Dept.	PRSB	11.00	
STEVEN		FEZETTE	1021	Bristol Warren Reg. School Dist.	PRAM	11.00	
WILLIAM	J	PARE	1441	Providence School Dept.	PRSB	11.00	
CAROL	A	BROWN	1151	East Greenwich School Dept.	PRSB	10.50	
DIANE	H	GALLISON	1021	Bristol Warren Reg. School Dist.	PRSB	10.50	
ANTOINETTE		BEAUDREAU	1073	Chariho Regional School Dist. (NC)	PRMS	10.00	
AUGUSTO	C	SANTANA	1441	Providence School Dept.	PRSB	10.00	
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRSB	10.00	
GERALD	F	LUONGO	1441	Providence School Dept.	PRSB	10.00	
KATHERINE	A	AIELLO	1071	Chariho Regional School Dist.	PRSB	10.00	
KATHLEEN		MASTROBUONO	1441	Providence School Dept.	PRSB	10.00	

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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
LINDA		BUTERA NOBLE	1441	Providence School Dept.	PRSB	10.00	
MARY	A	JOHNSTON	1571	Warwick School Dept.	PRSB	10.00	
MAUREEN	A	FITZPATRICK-JOYCE	1441	Providence School Dept.	PRSB	10.00	
PATRICIA	E	WINIARSKI	1411	Pawtucket School Dept.	PRSB	10.00	
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	10.00	
DOROTHY	J	KUPITZ	1441	Providence School Dept.	PRSB	9.50	
JANE	C	VALLIERE	1331	Narragansett School Dept.	PRSB	9.50	
KAREN	P	GALLAGHER	1441	Providence School Dept.	PRSB	9.50	
ANGELA	C	HAWKINS	1021	Bristol Warren Reg. School Dist.	PRAM	9.00	
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	9.00	
BETSY		MCNEIL	1441	Providence School Dept.	PRAM	9.00	
CAROL ANNE		TROMBLEY	1063	Central Falls School Dist. (NC)	PRMS	9.00	
DONNA	Q	GREGOIRE	1441	Providence School Dept.	PRSB	9.00	
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRSB	9.00	
JAMES	R	GAMBARDELLA	1441	Providence School Dept.	PRSB	9.00	
KATHLEEN		REFICI	1473	Smithfield School Dept. (NC)	PRMS	9.00	
LINDSEY		WELLS	1441	Providence School Dept.	PRSB	9.00	
MAUREEN	G	VILLENEUVE	2010	Department of Corrections	PRSB	9.00	
NANCY	S	VANCE	1411	Pawtucket School Dept.	PRSB	9.00	
PAULA M	M	SEROWIK	1161	East Providence Schools	PRSB	9.00	
PERLA		MCGUINNESS	1441	Providence School Dept.	PRSB	9.00	
SUSAN		FRIENDSON	1441	Providence School Dept.	PRSB	9.00	
SUSAN	E	ABILHEIRA	1021	Bristol Warren Reg. School Dist.	PRSB	9.00	
SUZANNE	B	ANDREWS	1461	Scituate School Dept.	PRSB	9.00	
VIOLETTE		FALK	1441	Providence School Dept.	PRSB	9.00	
BEVERLY	B	TINKHAM	1211	Glocester School Dist.	PRSB	8.50	
DAVID		CAPUANO	1113	Cranston School Dept. (NC)	PRMS	8.50	
JACQUELINE	A	TAYLOR	1021	Bristol Warren Reg. School Dist.	PRAM	8.50	
THOMAS	J	HOGAN III	1731	The Greene School	PRAM	8.50	
BARBARA	E	MILLER	1621	Westerly School Dept.	PRSB	8.00	
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRSB	8.00	
ELIZABETH	L	MANTELLI	1281	Johnston School Dept.	PRSB	8.00	
KENNETH	J	HOPKINS	1111	Cranston School Dept.	PRSB	8.00	
KEVIN	E	DELANEY	1331	Narragansett School Dept.	PRSB	8.00	
LUCY	E	LAMBOY	1441	Providence School Dept.	PRSB	8.00	
MARLENE	T	ROBINSON	1281	Johnston School Dept.	PRSB	8.00	
MYRA	A	JEROZAL	1461	Scituate School Dept.	PRSB	8.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
PETER		MOREAU	1301	Lincoln School Dept.	PRSB	8.00	
SUZANNE	V	RODRIGUES	1121	Cumberland School Dept.	PRSB	8.00	
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	8.00	
CHERYL	A	FRANKLIN	1323	Middletown Public Schools (NC)	PRMS	7.50	
JOANN	L	ROBERTS	1151	East Greenwich School Dept.	PRSB	7.50	
MARILYN		PERRY	1161	East Providence Schools	PRSB	7.50	
MAUREEN	T	CICCHITELLI	1491	South Kingstown School Dept.	PRAM	7.50	
NANCY	A	TEVES	1021	Bristol Warren Reg. School Dist.	PRSB	7.50	
ALLEN	C	HUESTIS	1201	Foster/Glocester Reg. School Dist.	PRSB	7.00	
ARLENE	J	CHORNEY	1111	Cranston School Dept.	PRSB	7.00	
BERTRAND		BROUSSEAU	1471	Smithfield School Dept.	PRSB	7.00	
CAROL		PIZZUTI	1731	The Greene School	PRSB	7.00	
CHARLENE		HOLMES	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	7.00	
ELLEN	A	JENNINGS	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	7.00	
FRANCES	D	BEAUPRE	1621	Westerly School Dept.	PRSB	7.00	
KAREN	A	PREVITE	1381	North Providence School Dept.	PRSB	7.00	
KAREN	T	MUIR	1441	Providence School Dept.	PRSB	7.00	
ODETE	M	MCMAHON	1473	Smithfield School Dept. (NC)	PRMS	7.00	
ROSEMARIE		CABRAL	1471	Smithfield School Dept.	PRSB	7.00	
DAVID	G	MACGREGOR	1311	Little Compton School Dept.	PRSB	6.50	
DEBORAH	A	DONAHUE	1091	Coventry Public Schools	PRSB	6.50	
JANICE	L	MOWRY	1371	North Kingstown School Dept.	PRSB	6.50	
JEANNE		TSAKERES	1331	Narragansett School Dept.	PRSB	6.50	
CARROLL	S	GARLAND	1311	Little Compton School Dept.	PRAM	6.00	
DIANE	M	DESIMONE	1441	Providence School Dept.	PRSB	6.00	
DONNA	A	KENYON	2010	Department of Corrections	PRSB	6.00	
G ERVIN		HOLE	1331	Narragansett School Dept.	PRSB	6.00	
JOHN	P	MEDEIROS	1001	Barrington Public Schools	PRSB	6.00	
JOYCE		AVEDISIAN	1411	Pawtucket School Dept.	PRSB	6.00	
KATHRYN	F	NOLETT	1471	Smithfield School Dept.	PRSB	6.00	
LINDA	M	GEREMIA	1061	Central Falls Collaborative	PRAM	6.00	
LYNN	K	MCGOVERN	1371	North Kingstown School Dept.	PRSB	6.00	
MARY	S	TONET	1091	Coventry Public Schools	PRSB	6.00	
NANCY		QUARRY	1353	Newport School Dept. (NC)	PRMS	6.00	
PAULA	K	JOHNSON	1441	Providence School Dept.	PRAM	6.00	
SHARRON		ROTHBERG	1191	Foster School Dist.	PRSB	6.00	
SHERRYL		CARLOMUSTO	1461	Scituate School Dept.	PRSB	6.00	

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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
SHIRLEY		ST. AMAND	1181	Exeter/West Greenwich Reg. Schools	PRSB	6.00	
SHIRLEY	K	VENTRONE	1091	Coventry Public Schools	PRSB	6.00	
STEPHEN		KANE	1441	Providence School Dept.	PRSB	6.00	
SUSAN		CHABOT	1611	West Warwick School Dept.	PRSB	6.00	
VIRGINIA	M	RIMAY	1281	Johnston School Dept.	PRSB	6.00	
GARY		MOROCH	1441	Providence School Dept.	PRSB	5.50	
KENNETH	J	HOPKINS	1113	Cranston School Dept. (NC)	PRMS	5.50	
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRSB	5.50	
MARIE	E	BARRETT	1491	South Kingstown School Dept.	PRSB	5.50	
CANDACE	A	MCCALL	1441	Providence School Dept.	PRSB	5.00	
CAROL	A	MARGINSON	1571	Warwick School Dept.	PRSB	5.00	
KATHRYN	F	NOLETT	1473	Smithfield School Dept. (NC)	PRMS	5.00	
LORY	I	FITZGERALD	1441	Providence School Dept.	PRSB	5.00	
MICHAEL	J	ALLEN	1301	Lincoln School Dept.	PRAM	5.00	
NANCY		MILLS	1111	Cranston School Dept.	PRSB	5.00	
PATRICIA	A	MAYNARD	1441	Providence School Dept.	PRSB	5.00	
PRISCILLA	A	BOGDAN	1471	Smithfield School Dept.	PRSB	5.00	
RICHARD		MORRISSEY	1151	East Greenwich School Dept.	PRSB	5.00	
RICHARD	S	BENSUSAN	1441	Providence School Dept.	PRSB	5.00	
THOMAS	A	GENTILE	1441	Providence School Dept.	PRSB	5.00	
CAROL	A	BOTELHO	1161	East Providence Schools	PRAM	4.50	
JANET		LABRANCHE	1091	Coventry Public Schools	PRSB	4.50	
JEAN		SMITH	1463	Scituate School Dept. (NC)	PRMS	4.50	
ANNA		AMBROSINO	1371	North Kingstown School Dept.	PRSB	4.00	
BEVERLY	A	DEWARE	1441	Providence School Dept.	PRAM	4.00	
CAROL		BLISS	1441	Providence School Dept.	PRSB	4.00	
CAROLE		MARSHALL	1441	Providence School Dept.	PRAM	4.00	
CAROLYN	L	KOENIGER	1571	Warwick School Dept.	PRAM	4.00	
CATHERINE	A	BURDICK	1091	Coventry Public Schools	PRSB	4.00	
CELESTE	M	POTTER	1471	Smithfield School Dept.	PRSB	4.00	
CYNTHIA	L	AZZA	1491	South Kingstown School Dept.	PRSB	4.00	
DAVID	F	DESJARDINS	1641	Highlander Charter School	PRSB	4.00	
DIANE	C	MACGREGOR	1311	Little Compton School Dept.	PRSB	4.00	
ELIZABETH	M	RUEST	1111	Cranston School Dept.	PRSB	4.00	
GERALDINE		BARBIERI	1441	Providence School Dept.	PRSB	4.00	
JANE	A	MAINELLA	1571	Warwick School Dept.	PRSB	4.00	
JOANN	L	ROBERTS	1371	North Kingstown School Dept.	PRSB	4.00	

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First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
KATHLEEN		REFICI	1471	Smithfield School Dept.	PRSB	4.00	
KATHLEEN	M	COOK	1111	Cranston School Dept.	PRSB	4.00	
MARGARET	A	COOKE	1611	West Warwick School Dept.	PRSB	4.00	
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	4.00	
RICHARD	P	ANTERNI	1301	Lincoln School Dept.	PRSB	4.00	
RONALD	F	MARA	1441	Providence School Dept.	PRSB	4.00	
SUSAN		KAPLAN	1441	Providence School Dept.	PRSB	4.00	
MARTHA	L	BATON	1071	Chariho Regional School Dist.	PRSB	3.50	
SANDRA	J	WHITTAKER	1007	Barrington COLA NonCertifieds	PRMS	3.50	
ANNE-MARIE		KACHANIS	1461	Scituate School Dept.	PRSB	3.00	
BARBARA		SLADEN	1413	Pawtucket School Dept. (NC)	PRMS	3.00	
DEBORAH	R	GORMAN	1001	Barrington Public Schools	PRSB	3.00	
DIANNE	M	RENZI	1441	Providence School Dept.	PRSB	3.00	
DOLORES		STOWIK	1471	Smithfield School Dept.	PRSB	3.00	
DONALD	L	MONG	1151	East Greenwich School Dept.	PRSB	3.00	
ELIZABETH	J	BROUSSEAU	1281	Johnston School Dept.	PRSB	3.00	
GERARD	D	BERTHIAUME	1391	North Smithfield School Dept.	PRSB	3.00	
JACQUELYN		LAMOUREUX	1151	East Greenwich School Dept.	PRSB	3.00	
JANET		STONE	1331	Narragansett School Dept.	PRSB	3.00	
JOHN	D	RILEY	1471	Smithfield School Dept.	PRSB	3.00	
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRSB	3.00	
LINDA		ROBERTSON-JENNINGS	1441	Providence School Dept.	PRSB	3.00	
LYNN	K	MCGOVERN	1151	East Greenwich School Dept.	PRSB	3.00	
MARY	C	LOMBARDO	1441	Providence School Dept.	PRSB	3.00	
MARY LOU		RIKER	1001	Barrington Public Schools	PRSB	3.00	
MARY LOU		RIKER	1281	Johnston School Dept.	PRSB	3.00	
MICHAEL	J	ALLEN	1301	Lincoln School Dept.	PRSB	3.00	
ROSEMARY		WITTELS	1441	Providence School Dept.	PRAM	3.00	
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRSB	3.00	
BARBARA		THOMPSON	1331	Narragansett School Dept.	PRSB	2.50	
DEBORAH	A	MAROT	1571	Warwick School Dept.	PRAM	2.50	
DIANE	C	GUAY	1461	Scituate School Dept.	PRSB	2.50	
MARY PATRICIA	P	BOYNTON	1331	Narragansett School Dept.	PRSB	2.50	
NANCY	E	PHILLIPS	1631	Woonsocket School Dept.	PRSB	2.50	
THERESA		SILVA	1021	Bristol Warren Reg. School Dist.	PRAM	2.50	
ALBERT	S	MALKASIAN	2010	Department of Corrections	PRSB	2.00	
BARBARA-ANN		LYONS	1091	Coventry Public Schools	PRSB	2.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
CAROL		VESCERA	1411	Pawtucket School Dept.	PRSB	2.00	
CLARINDA		ANTUNES	1471	Smithfield School Dept.	PRSB	2.00	
CORINNE	E	SMITH	1441	Providence School Dept.	PRAM	2.00	
EILEEN		AFONSO	1441	Providence School Dept.	PRSB	2.00	
EUNICE	J	HINDLEY	1201	Foster/Glocester Reg. School Dist.	PRSB	2.00	
FELIX	G	LOMBARDI	1113	Cranston School Dept. (NC)	PRMS	2.00	
JANE		COTTER	1651	Paul Cuffee School	PRAM	2.00	
JOANN	L	ROBERTS	1071	Chariho Regional School Dist.	PRSB	2.00	
JUDY		GRISEVICH	1271	Jamestown School Dept.	PRSB	2.00	
MARJORIE	B	COGAR	1421	Portsmouth School Dept.	PRSB	2.00	
MARLEE	T	LACOSTE	1341	New Shoreham School Dist.	PRSB	2.00	
MICHAEL	L	CONVERY	1271	Jamestown School Dept.	PRSB	2.00	
NANCY	P	CORDY	1491	South Kingstown School Dept.	PRSB	2.00	
RODOLFO		VARGAS	1441	Providence School Dept.	PRSB	2.00	
ANTHONY	A	SEOANE	1201	Foster/Glocester Reg. School Dist.	PRSB	1.50	
DAVID	W	SIMPSON	1091	Coventry Public Schools	PRSB	1.50	
DIANE	C	GUAY	1211	Glocester School Dist.	PRSB	1.50	
ANNE-MARIE		KACHANIS	2000	Wm. Davies Vocational	PRSB	1.00	
ARMAND	F	BESSETTE	1111	Cranston School Dept.	PRSB	1.00	
CHRISTINE		NELSON	1091	Coventry Public Schools	PRSB	1.00	
DIANE		MAC LEAN	1071	Chariho Regional School Dist.	PRSB	1.00	
EDWIN	B	GORDON	1461	Scituate School Dept.	PRSB	1.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	1.00	
JANET	E	MANSOUR	1091	Coventry Public Schools	PRSB	1.00	
JOAN	H	CROTHERS	1491	South Kingstown School Dept.	PRSB	1.00	
JOSE	A	FERREIRA	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	1.00	
JOSEPH		BRAGANCA	1411	Pawtucket School Dept.	PRSB	1.00	
JOSEPH	M	MAGUIRE	1441	Providence School Dept.	PRSB	1.00	
KAREN		MC AVOY	1001	Barrington Public Schools	PRSB	1.00	
KATHLEEN	G	RIOUX	1311	Little Compton School Dept.	PRSB	1.00	
LOURDES	O	COSTA	1441	Providence School Dept.	PRSB	1.00	
MARIA GRACE		ARRUDA	1021	Bristol Warren Reg. School Dist.	PRAM	1.00	
MARILYN	M	BUCHANAN	1281	Johnston School Dept.	PRSB	1.00	
MARJORIE		BUSBY	1413	Pawtucket School Dept. (NC)	PRMS	1.00	
MARJORY	M	BRENNER	1391	North Smithfield School Dept.	PRSB	1.00	
MARY	K	GREENAN	1271	Jamestown School Dept.	PRSB	1.00	
MICHELLE		NATALIZIA	1441	Providence School Dept.	PRSB	1.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17 - '18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

First Name	Initial	Last Name	Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
PETER	L	STETSON	1091	Coventry Public Schools	PRSB	1.00	
SHARON	A	CASCIONE	1731	The Greene School	PRSB	1.00	
SUSAN		BARR	1331	Narragansett School Dept.	PRSB	1.00	
SUSAN	E	ABILHEIRA	1021	Bristol Warren Reg. School Dist.	PRAM	1.00	
SUSAN	K	HENLEY	1621	Westerly School Dept.	PRSB	1.00	
THERESA		SILVA	1021	Bristol Warren Reg. School Dist.	PRSB	1.00	
WILLIAM	F	LYONS	1091	Coventry Public Schools	PRSB	1.00	
DONNA	M	BETTENCOURT-GLAVIN	1021	Bristol Warren Reg. School Dist.	PRSB	0.50	
LYNN	C	SISSON	1091	Coventry Public Schools	PRSB	0.50	
MARY	M	FOGELL	1461	Scituate School Dept.	PRAM	0.50	
SUSAN	R	DONOVAN	1021	Bristol Warren Reg. School Dist.	PRSB	0.50	
BRUCE	S	EVJE	1611	West Warwick School Dept.	PRSB	0.40	

**PRME--RETIREES WORKING IN MUNICIPALITIES
2018 CALENDAR YEAR**

First Name	Initial	Last Name	Employer Code	Employer Name	Number of Days	Footnote
MICHAEL	A	DEMELLO	1015	Bristol Fire Dept.	104.00	Suspended Pension
EMERSON	J	MARVEL	1162	City of East Providence	75.50	Suspended Pension
JOHN N	N	BUCCI	1112	City of Cranston	57.00	
BARBARA		SLADEN	1412	City of Pawtucket	56.00	
JOSEPH	D	ANDREOZZI	1386	North Providence Hsg. Auth.	55.00	
SUZANNE		KOGUT	1478	Town of Smithfield (COLA)	46.00	
JOHN	M	CARPINELLI	1492	Town of South Kingstown	44.50	
EDWARD	R	FRATELLI	1478	Town of Smithfield (COLA)	44.00	
THOMAS	E	HEFNER	1122	Town of Cumberland	43.50	
MICHAEL		WILDENHAIN	1412	City of Pawtucket	43.00	
ALFRED A		STORTI	1112	City of Cranston	42.00	
KATHERINE	A	MURRAY	1012	Town of Bristol	38.50	
JEAN M	M	DENNENY	1112	City of Cranston	38.00	
PAULINE	S	PAYEUR	1632	City of Woonsocket	38.00	
ELIZABETH	W	CAMBRA	1012	Town of Bristol	37.50	
ROBERTA	A	TURCHETTA	1112	City of Cranston	37.50	
WILLIAM	J	FLATLEY	1492	Town of South Kingstown	37.00	
JANET	M	PRAIRIE	1478	Town of Smithfield (COLA)	36.50	
LINDA	M	DIPRETE	1112	City of Cranston	36.00	
LINDA	M	CASEY	1112	City of Cranston	35.50	
MICHAEL	D	CASSIDY	1412	City of Pawtucket	35.00	
BARBARA	A	CREEDON	1112	City of Cranston	34.00	
NANCY	A	TELFORD	1162	City of East Providence	31.50	
GAIL		TOPAKIAN	1112	City of Cranston	30.50	
PAUL		FAGAN	1352	City of Newport	30.50	
FRANK	L	CALABRO	1412	City of Pawtucket	30.00	
WAYNE	S	LAMA	1412	City of Pawtucket	30.00	
LINDA	J	FONTAINE	1632	City of Woonsocket	29.50	
LYNN M		FURNEY	1112	City of Cranston	29.00	
MARK A		ST PIERRE	1715	HARRISVILLE FIRE DISTRICT	28.00	
JOYCE		COMSTOCK	1492	Town of South Kingstown	27.00	
LAWRENCE		DAGLIERI	1009	Barrington COLA Group	26.00	
MARY		LANDREVILLE	1632	City of Woonsocket	25.00	
ELLEN	M	BENNETT	1112	City of Cranston	24.50	
GERALD	A	CORDY	1112	City of Cranston	24.50	
RICHARD	J	DELFINO JR.	1282	Town of Johnston	24.00	
THERESA		PRATA	1282	Town of Johnston	24.00	
BERNICE	R	PAGLIARINI	1478	Town of Smithfield (COLA)	23.50	
THOMAS	E	HODGE	1412	City of Pawtucket	23.50	

**PRME--RETIREES WORKING IN MUNICIPALITIES
2018 CALENDAR YEAR**

First Name	Initial	Last Name	Employer Code	Employer Name	Number of Days	Footnote
LINDA	L	FOLCARELLI	1282	Town of Johnston	23.00	
HELEN		DETHOMAS	1632	City of Woonsocket	22.50	
RAYMOND	N	FULLERTON	1352	City of Newport	22.00	
ELAINE		SWISTAK	1412	City of Pawtucket	20.00	
GLORIA	J	RADO	1412	City of Pawtucket	20.00	
JOHN		ZINNI	1009	Barrington COLA Group	20.00	
STANLEY	A	DAVIES	1478	Town of Smithfield (COLA)	20.00	
JANET	C	RICHARDSON	1009	Barrington COLA Group	18.00	
JOHN	J	TOOLAN	1009	Barrington COLA Group	18.00	
DOROTHY	A	MASOIAN	1112	City of Cranston	17.50	
RUSSELL	W	BROWN	1452	Town of Richmond	17.50	
BARRY	L	ENNIS	1492	Town of South Kingstown	17.00	
JOSEPH	L	DINOBILE	1492	Town of South Kingstown	17.00	
LORRAINE	R	PROVENCHER	1632	City of Woonsocket	17.00	
BARRY		DUBOIS	1412	City of Pawtucket	15.50	
LOUIS	M	PRATA	1282	Town of Johnston	15.50	
ANTOINETTE		BEAUDREAU	1242	Hope Valley-Wyoming Fire Dist.	15.00	
DENISE		ASCIOLA	1012	Town of Bristol	15.00	
ROBERT		TORACINTA	1352	City of Newport	15.00	
HILDING	T	MUNSON	1492	Town of South Kingstown	14.00	
MATTHEW	A	CALDERISO	1019	Town of Bristol EE Highway	13.00	
WILLIAM	A	DORNEY III	1162	City of East Providence	12.50	
EDWARD	A	BURNETT	1352	City of Newport	12.00	
PETER	T	MCCLANAGHAN	1492	Town of South Kingstown	10.00	
ANNA	E	MARINO	1112	City of Cranston	9.00	
PETER	S	LAPOLLA	1112	City of Cranston	9.00	
STANLEY	A	DAVIES	1476	Smithfield Housing Auth.	8.00	
CYNTHIA	J	OLOBRI	1492	Town of South Kingstown	7.50	
WALTER	E	TIMPSON	1492	Town of South Kingstown	6.00	
SANDRA	L	BENSON	1412	City of Pawtucket	5.50	
MARYANNE		BERRY	1112	City of Cranston	5.00	
PAULINE		WASHINGTON	1632	City of Woonsocket	5.00	
RICHARD	J	DENICE	1492	Town of South Kingstown	5.00	
DAVID	J	KENNEALLY	1492	Town of South Kingstown	4.00	
JANET	A	EBERTS	1478	Town of Smithfield (COLA)	4.00	
NANCI		MCMAHON RYAN	1492	Town of South Kingstown	4.00	
RICKY	A	DESIMONE	1112	City of Cranston	4.00	
AGNES		MANCINI	1282	Town of Johnston	3.00	
REBECCA	A	BENNETT	1492	Town of South Kingstown	3.00	

**PRME--RETIRES WORKING IN MUNICIPALITIES
2018 CALENDAR YEAR**

First Name	Initial	Last Name	Employer Code	Employer Name	Number of Days	Footnote
EDWARD	A	HEON	1412	City of Pawtucket	2.50	
L VINCENT		MURRAY	1492	Town of South Kingstown	2.00	
DIANNE	M	EDSON	1282	Town of Johnston	1.00	
DONALD	P	OSTER	1492	Town of South Kingstown	1.00	
LINDA	H	JAMES	1009	Barrington COLA Group	1.00	
WILLIAM	A	DORNEY III	1009	Barrington COLA Group	1.00	
THOMAS	K	WILLETT	1412	City of Pawtucket	0.50	

**RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--STATE COLLEGES/UNIVS/--INSTRUCTOR AT A STATE SCHOOL - CALENDAR YEAR 2018**

First Name	Initial	Last Name	Employer Name	Title/Function	Earnings	Footnote
VINCENT	J	HAWKINS	URI	PRIS	\$ 14,861.58	Return from Suspension
MARLYCE	L	ADAMS	RIC	PRIS	\$ 10,320.00	
PAMELA	M	ARDIZZONE	RIC	PRIS	\$ 10,320.00	
VANESSA	G	DELGIUDICE	RIC	PRIS	\$ 10,320.00	
BRUNA	M	BOYLE	URI	PRIS	\$ 9,625.01	
MARIE	H	BAGUCHINSKY	URI	PRIS	\$ 9,625.01	
THOMAS	H	MITCHELL	CCRI	PRIS	\$ 9,440.40	
MICHAEL	W	WESTKOTT	URI	PRIS	\$ 8,911.72	
KEVIN	M	WILKS	RIC	PRIS	\$ 8,604.32	Second request to adjust to days
GAIL	S	O'ROURKE	CCRI	PRIS	\$ 8,178.52	
NORMAN	P	FORTIN	URI	PRIS	\$ 7,800.00	
JOHN	J	MUNKO	RIC	PRIS	\$ 7,740.00	
JAMES	V	STRAVATO	CCRI	PRIS	\$ 7,671.88	
JAMES	M	BUXTON	URI	PRIS	\$ 7,116.68	
MICHAEL	J	PAUL	RIC	PRIS	\$ 6,912.00	
JEFFREY	T	MINER	CCRI	PRIS	\$ 6,703.36	
WILLIAM	A	MURPHY	WM. DAVIES VOC	PRIS	\$ 6,090.00	
ANTHONY	J	CIOTOLA	URI	PRIS	\$ 5,903.36	
ROBERT	N	MASSE	CCRI	PRIS	\$ 5,903.36	
DOUGLAS	D	CARR	RIC	PRIS	\$ 5,160.00	
PAUL	A	ROBINSON	RIC	PRIS	\$ 5,160.00	
CLARKE		LOWERY	RIC	PRIS	\$ 4,710.00	
NANCY		MURPHY	RIC	PRIS	\$ 4,515.00	
LORENZO		TETREULT	CCRI	PRIS	\$ 4,417.29	
WILLIAM	T	BEHREND JR	URI	PRIS	\$ 4,260.50	
CHRISTINE	L	HANLEY	RIC	PRIS	\$ 3,870.00	
MARGARET	J	NOBLE	URI	PRIS	\$ 3,763.50	
GARY	C	COMUNALE	URI	PRIS	\$ 3,708.50	
PAUL	B	CARTY	CCRI	PRIS	\$ 3,600.00	
FRANCIS	C	WHITE	CCRI	PRIS	\$ 3,138.21	
RANDALL		WHITE	CCRI	PRIS	\$ 2,951.68	
CATHERINE		SMITH	CCRI	PRIS	\$ 1,968.33	

RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS--STATE COLLEGES/UNIVS/--INSTRUCTOR AT A STATE SCHOOL - CALENDAR YEAR 2018

First Name	Initial	Last Name	Employer Name	Title/Function	Earnings	Footnote
JANET		LABRECQUE	RI Training School	PRIS	\$ 1,539.00	Request to adjust to days
LINDA	J	VALENTE	CCRI	PRIS	\$ 1,475.53	
JO-ANN		PHILLIPS	URI	PRIS	\$ 1,353.74	
CAROL	M	ENGLANDER	URI	PRIS	\$ 1,250.08	
PAUL		HETU	CCRI	PRIS	\$ 1,079.86	
FRANCES	A	BROWN	URI	PRIS	\$ 666.67	

**RETIRED REGISTERED NURSES WORKING AT A STATE-OPERATED FACILITY IN RI INCLUDING EMPLOYMENT AS A FACULTY MEMBER OF A NURSING PROGRAM AT
A STATE-OPERATED COLLEGE/UNIV(EMPLOYER CODE 2000); CALENDAR YEAR 2018**

First Name	Initial	Last Name	Employer Name	Title/Function	Number of Days	Footnote
LINDA		MASSE	BHDDH--Zambarano	PRNR	52.00	
EDWARD	R	MEDEIROS	DHS--Veterans Home	PRNR	23.00	
SANDRA	J	FAY-PETRARCA	BHDDH--ESH	PRNR	22.50	
STUART	R	ARDEN	BHDDH--ESH	PRNR	14.00	
ALAN	A	PLEAU	BHDDH--Zambarano	PRNR	9.50	
THOMAS	E	RAWLINSON JR.	BHDDH--ESH	PRNR	5.50	
CAROLINE	R	ROGGERO	Veterans Home	PRNR	1.00	

Employees' Retirement System of Rhode Island



10.3. Post-Retirement Employment - September



ERSRI Memorandum

ERSRI Board: Date: September 12, 2018

Seth Magaziner
General Treasurer
Chair To: Retirement Board

William B. Finelli
Vice Chair From: Frank J. Karpinski, Executive Director

Subject: Post Retirement Employment Reports

Roger P. Boudreau

Mark A. Carruolo

Brian M. Daniels

Michael DiBiase

Paul L. Dion

Thomas M. Lambert

John P. Maguire

Marianne F. Monte

Thomas A. Mullaney

Claire M. Newell

Marcia B. Reback

Jean Rondeau

Laura Shawhughes

Enclosed are the listings of reported retirees working under the various post-retirement employment statutes.

For the K-12 schools, registered nurses and municipalities, the column *Number of Days* lists the up-to-date totals of working days provided by the agency(ies) to ERSRI. For the state colleges/universities the column *Earnings* (gross) lists the up-to-date dollar earnings.

Non-substitute teacher positions must be certified by the school as posted but unable to be filled with a non-retiree. Depending on the position being filled, a retired employee who returned to work as a substitute teacher is indicated by a *Title/Function* column as *PRSB*.

If a retired employee is returning to work as an administrator, guidance counselor, or other certified position in a school department, this is considered a vacancy position and labeled in the *Title/Function* column as *PRAM*. Certification letters (good faith letter) need to be provided by the agency and forwarded to ERSRI consistent with RIGL §16-16-24.

Municipal retirees returning to work in a school system are indicated in the *Title/Function* column as *PRMS*. Municipal retirees returning to work for a participating city/town are indicated as *PRME*.

Retirees working for a State College/University and allowed to earn up to \$18,000 gross yearly is indicated by *PRIS*.

Registered nurses working in a State facility including employment as a faculty member of a nursing program at a state-operated college or university are indicated as *PRNR*.

Persons exceeding the statutory limitations are notified by mail or email and provided an opportunity to dispute the reports received by this office, prior to 'docking' or suspension of their benefit.

Frank J. Karpinski
Executive Director

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17-'18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

	Initial	Employer	Title--	Number of	Footnote		
		Code	Employer Name	Function	Days		
DEBORAH	A	MANCUSO	1281	Johnston School Dept.	PRAM	237.00	Return from Suspension
PATRICIA		REILLY	1441	Providence School Dept.	PRAM	122.00	Return from Suspension
JAMES	F	SACCOCCIO	1113	Cranston School Dept. (NC)	PRMS	116.00	Reinstate pension 8/25/18--deducting \$200/month
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRAM	112.00	A/R -- finished paying 8-2018
STEPHEN		CAPOBIANCO	1201	Foster/Glocester Reg. School Dist.	PRSB	105.50	Verifying with employer
MARY	B	CULLEN	1441	Providence School Dept.	PRAM	92.00	Verifying with employer
MARIA	J	CASIMIRO	1411	Pawtucket School Dept.	PRSB	91.00	Verified-- one day being recouped
SHEILA	A	SULLIVAN	1491	South Kingstown School Dept.	PRSB	91.00	Verified-- one day being recouped
TERRENCE	J	MERKEL	1371	North Kingstown School Dept.	PRSB	91.00	A/R -- one day's worth recouped
PATRICIA		DUBOIS	1211	Glocester School Dist.	PRAM	90.50	Verifying with employer
RICHARD	D	D'AGOSTINO	1411	Pawtucket School Dept.	PRAM	90.50	Verified-- half day being recouped
ANN		BARRY	1411	Pawtucket School Dept.	PRSB	90.00	At limit
ANNE	M	BOBOLA	1381	North Providence School Dept.	PRSB	90.00	At limit
BARBARA		KELLY	1411	Pawtucket School Dept.	PRSB	90.00	At limit
CAROLE	D	PECKHAM	1631	Woonsocket School Dept.	PRSB	90.00	At limit
CLAUDIA		VIEIRA	1411	Pawtucket School Dept.	PRSB	90.00	At limit
DEBRA		MILLER	1411	Pawtucket School Dept.	PRSB	90.00	At limit
DIANNE	E	PERETTI	1401	Northern Rhode Island Collaborative	PRAM	90.00	At limit
DONNA		TOBIN	1091	Coventry Public Schools	PRSB	90.00	At limit
DOROTHY		AUGENSTEIN	1571	Warwick School Dept.	PRSB	90.00	At limit
EILEEN	A	DRURY	1031	Burrillville School Dept.	PRSB	90.00	At limit
ELEANOR		VANHOUWE	1631	Woonsocket School Dept.	PRSB	90.00	At limit
JANE	P	NOBREGA	1001	Barrington Public Schools	PRSB	90.00	At limit
JOHN	E	LALLI	1411	Pawtucket School Dept.	PRSB	90.00	At limit
JUDITH	H	SMITH	1271	Jamestown School Dept.	PRSB	90.00	At limit
JUDITH A		HURLEY	1161	East Providence Schools	PRSB	90.00	At limit
JULIO		SEQUEIRA	1411	Pawtucket School Dept.	PRSB	90.00	At limit
KATHRYN		CROWLEY	1161	East Providence Schools	PRAM	90.00	Return from Suspension
KENNETH	L	PECKHAM	1631	Woonsocket School Dept.	PRSB	90.00	At limit
LINDA	R	ST OURS	1151	East Greenwich School Dept.	PRSB	90.00	At limit
LINDA MARIE		LE PAGE	1531	Tiverton School Dept.	PRSB	90.00	At limit
MICHAEL		TOPAZIO	1001	Barrington Public Schools	PRSB	90.00	At limit
MICHAEL	J	CONNOLLY	1411	Pawtucket School Dept.	PRAM	90.00	At limit
PATRICIA	M	WINTERS	1731	The Greene School	PRAM	90.00	At limit
ROBERT	S	SOSCIA	1571	Warwick School Dept.	PRSB	90.00	At limit
SHARLEEN		CHRISTINA	1621	Westerly School Dept.	PRSB	90.00	At limit

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17-'18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
ZITA		BUTLER	1411 Pawtucket School Dept.	PRSB	90.00	At limit
ANNE		BOLDUC	1631 Woonsocket School Dept.	PRSB	89.50	Close to limit
DOROTHY		MURRAY	1031 Burrillville School Dept.	PRAM	89.50	Close to limit
SUSAN		MOORE	1301 Lincoln School Dept.	PRAM	89.50	Close to limit
BARBARA	A	RING	1351 Newport School Dept.	PRSB	89.00	Close to limit
KATHLEEN	H	CAFFREY	1161 East Providence Schools	PRAM	89.00	Close to limit
REBECCA		JOHNSON	1491 South Kingstown School Dept.	PRSB	89.00	Close to limit
PAMELA	R	RINALDI	1411 Pawtucket School Dept.	PRAM	87.50	Close to limit
STEVEN	B	KENNY	1091 Coventry Public Schools	PRSB	87.50	Close to limit
ALBERT	J	BALL	1201 Foster/Glocester Reg. School Dist.	PRSB	87.00	Close to limit
ARLENE	A	NAPPA	1571 Warwick School Dept.	PRSB	87.00	Close to limit
DENNIS	T	MULLEN	1301 Lincoln School Dept.	PRAM	87.00	Close to limit
DIANE	M	DESIMONE	1441 Providence School Dept.	PRAM	87.00	Close to limit
LINDA	A	BEVILAQUA	1571 Warwick School Dept.	PRSB	87.00	Close to limit
PATRICIA	A	HART	1151 East Greenwich School Dept.	PRAM	87.00	Close to limit
SUSAN		MCKEE	1641 Highlander Charter School	PRAM	87.00	Close to limit
JOSEPH	M	NASIF JR	1401 Northern Rhode Island Collaborative	PRAM	86.50	Close to limit
MICHAEL	J	BENEDETTO	2000 State	PRAM	86.50	Close to limit
PAULA	M	MARNIK	1381 North Providence School Dept.	PRSB	86.50	Close to limit
FRANCES		LANDRY	1691 Blackstone Academy Charter School, Inc.	PRAM	86.00	Close to limit
CAROL	L	ALFANO	1151 East Greenwich School Dept.	PRSB	85.50	Close to limit
MARY SUE		FRISHMAN	1621 Westerly School Dept.	PRSB	85.50	Close to limit
RICHARD		BERNARDO	1531 Tiverton School Dept.	PRAM	85.50	Close to limit
LORY	I	FITZGERALD	1441 Providence School Dept.	PRAM	85.00	Close to limit
LYDIA	M	MATTERA	1441 Providence School Dept.	PRAM	85.00	Close to limit
LINDA		BUTERA NOBLE	1441 Providence School Dept.	PRAM	84.50	Close to limit
CAROL	A	FERRY	1381 North Providence School Dept.	PRSB	84.00	Close to limit
GEORGE		MCLAUGHLIN	1751 RI NURSES INSTITUTE	PRAM	84.00	Close to limit
HELEN	A	D ANDREA	1441 Providence School Dept.	PRAM	84.00	Close to limit
ALAN	W	GRAVELL	1001 Barrington Public Schools	PRAM	83.50	Close to limit
CAROL		PIZZUTI	1731 The Greene School	PRAM	83.00	Close to limit
LAURENT		DESROSIERS	1301 Lincoln School Dept.	PRAM	83.00	Close to limit
BEVERLY	N	SMITH	1571 Warwick School Dept.	PRAM	82.00	Close to limit
FRANCIS		LALIBERTE	1411 Pawtucket School Dept.	PRAM	82.00	Close to limit
LYNNE	I	EDMONDS	1441 Providence School Dept.	PRAM	82.00	Close to limit
STEPHEN	P	KIRBY	1571 Warwick School Dept.	PRSB	82.00	Close to limit
STEVEN	A	ENRIGHT	1371 North Kingstown School Dept.	PRSB	82.00	Close to limit

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17-'18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

	Initial	Employer	Code	Employer Name	Title-- Function	Number of Days	Footnote
KATHLEEN	P	BROWNING	1621	Westerly School Dept.	PRSB	81.50	Close to limit
MARJORIE	G	CHACE	1411	Pawtucket School Dept.	PRSB	81.50	Close to limit
HEIDI	A	WILLNER	1411	Pawtucket School Dept.	PRAM	81.25	Close to limit
DEBORAH	A	ALMAGNO	1441	Providence School Dept.	PRAM	81.00	Close to limit
MARY KATE		CORRY	1411	Pawtucket School Dept.	PRAM	81.00	Close to limit
NANCY V		LAURIE	1461	Scituate School Dept.	PRSB	81.00	Close to limit
VIRGINIA	R	DIMASI	1611	West Warwick School Dept.	PRSB	81.00	Close to limit
FRANK		PALLOTTA JR	1031	Burrillville School Dept.	PRAM	80.50	Close to limit
GEORGE	E	BRIGGS	1631	Woonsocket School Dept.	PRAM	80.50	Close to limit
MARILYN	A	DIMICCO	1491	South Kingstown School Dept.	PRAM	80.50	Close to limit
SHIRLEY-ANN		HALL	1091	Coventry Public Schools	PRSB	80.50	Close to limit
ANNE	N	COLANNINO	1441	Providence School Dept.	PRAM	80.00	Close to limit
BEVERLY		KENNEY	1071	Chariho Regional School Dist.	PRSB	80.00	Close to limit
GERALD	A	FOGEL	1441	Providence School Dept.	PRAM	80.00	Close to limit
LINDA	A	TERRANOVA	1621	Westerly School Dept.	PRSB	80.00	Close to limit
MARY		SMALL	1411	Pawtucket School Dept.	PRSB	80.00	Close to limit
NANCY	K	SACCOIA	1471	Smithfield School Dept.	PRSB	80.00	Close to limit
PATRICIA	L	BIRD	1371	North Kingstown School Dept.	PRSB	80.00	Close to limit
SANDRA	G	LEWIS	1441	Providence School Dept.	PRAM	80.00	Close to limit
MICHELLE	C	JAQUES	1031	Burrillville School Dept.	PRSB	79.50	
PAUL	W	VIGEANT	1731	The Greene School	PRAM	79.50	
KATHLEEN		JOHNSON	1631	Woonsocket School Dept.	PRSB	79.00	
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRAM	79.00	
ROSLYN		BIRKE	1751	RI NURSES INSTITUTE	PRAM	79.00	
MARK		HAWK	1341	New Shoreham School Dist.	PRAM	78.50	
CHARLOTTE		TAVARES	1441	Providence School Dept.	PRAM	78.00	
DONNA		LANGTON	1411	Pawtucket School Dept.	PRSB	78.00	
DOROTHY	J	KUPITZ	1441	Providence School Dept.	PRAM	78.00	
GUY	D	ALBA	1441	Providence School Dept.	PRAM	78.00	
JUNE		MANGASSARIAN	1471	Smithfield School Dept.	PRAM	78.00	
LORNA		O'CONNELL	1411	Pawtucket School Dept.	PRSB	78.00	
ELGERINE		ROBERTS	1441	Providence School Dept.	PRAM	77.50	
SUZANNE	M	RODRIGUES	1571	Warwick School Dept.	PRAM	77.50	
AUGUSTO	C	SANTANA	1441	Providence School Dept.	PRAM	77.00	
DAVID	C	LEACH	1441	Providence School Dept.	PRAM	77.00	
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRAM	77.00	
GARY		MOROCH	1441	Providence School Dept.	PRAM	77.00	

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	Initial	Employer		Title-- Function	Number of Days	Footnote
		Code	Employer Name			
KATHLEEN		MASTROBUONO	1441 Providence School Dept.	PRAM	77.00	
KATHLEEN	L	SURIANI	1411 Pawtucket School Dept.	PRAM	77.00	
BARBARA		RIX	1001 Barrington Public Schools	PRSB	76.50	
CARMEN	M	ROBICHAUD	1441 Providence School Dept.	PRAM	76.00	
CLAUDIA		BARRETT	1441 Providence School Dept.	PRAM	76.00	
LINDA	C	GLORIA	1441 Providence School Dept.	PRAM	76.00	
MICHAEL		PETRARCA	1191 Foster School Dist.	PRAM	76.00	
MICHAEL	D	GIANFRANCESCO	1651 Paul Cuffee School	PRSB	76.00	
PAMELA	R	ALEXANDER	1321 Middletown Public Schools	PRSB	76.00	
PATRICIA	E	ANGILLY	1571 Warwick School Dept.	PRSB	76.00	
MAUREEN	A	DEL SESTO	1381 North Providence School Dept.	PRSB	75.50	
RAFAEL	E	LUNA	1441 Providence School Dept.	PRAM	75.50	
STEPHEN	M	MCCARTY	1491 South Kingstown School Dept.	PRSB	75.50	
WANDA	V	MULLEN	1001 Barrington Public Schools	PRSB	75.50	
CARL	F	CHIULLI	1631 Woonsocket School Dept.	PRAM	75.00	
DAVID	R	BENTLEY	1273 Jamestown School Dept. (NC)	PRMS	75.00	At limit
DOROTHY	V	RICHARD	1413 Pawtucket School Dept. (NC)	PRMS	75.00	At limit
EDWARD		BENJAMIN	1631 Woonsocket School Dept.	PRAM	75.00	
ELIZABETH	A	CLESAS	1441 Providence School Dept.	PRAM	75.00	
ELIZABETH	A	GOMES	1341 New Shoreham School Dist.	PRAM	75.00	
LUIS		ALVAREZ	1441 Providence School Dept.	PRAM	75.00	
PAUL	C	MELARAGNO	1631 Woonsocket School Dept.	PRAM	75.00	
PERLA		MCGUINNESS	1441 Providence School Dept.	PRAM	75.00	
RICHARD	L	BOURCIER	1403 Northern Rhode Island Collaborative (NC)	PRMS	75.00	At limit
SHELLEY	L	TRAGAR	1281 Johnston School Dept.	PRSB	75.00	
STEPHEN		KANE	1441 Providence School Dept.	PRAM	75.00	
THERESA	A	HAWKINS	1373 North Kingstown School Dept. (NC)	PRMS	75.00	At limit
DAVID	F	DESJARDINS	1651 Paul Cuffee School	PRSB	74.50	
MARILYN	A	LADD	1373 North Kingstown School Dept. (NC)	PRMS	74.50	Close to limit
RICHARD	F	KINSLOW	1413 Pawtucket School Dept. (NC)	PRMS	74.50	Close to limit
THERESA	M	TAYLOR	1151 East Greenwich School Dept.	PRSB	74.50	
ANN	M	FAGAN	1353 Newport School Dept. (NC)	PRMS	74.00	Close to limit
JO-ANN		AVEDISIAN	1091 Coventry Public Schools	PRSB	74.00	
JUDITH	A	LUNDSTEN	1341 New Shoreham School Dist.	PRAM	74.00	
JUDITH	K	MCANDREW	1621 Westerly School Dept.	PRSB	74.00	
MARILYN		WHITTET	1691 Blackstone Academy Charter School, Inc.	PRAM	74.00	
MARY	E	FARGNOLI-LEONE	1571 Warwick School Dept.	PRAM	74.00	

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	Initial	Employer		Title--	Number of	Footnote
		Code	Employer Name	Function	Days	
THERESA SMITH		DORRY	1631 Woonsocket School Dept.	PRSB	74.00	
MARY AGNES		FENNESSEY	1201 Foster/Glocester Reg. School Dist.	PRSB	73.50	
MICHAEL	F	MURRAY	1471 Smithfield School Dept.	PRAM	73.50	
DEBRA	L	MORIARTY	1121 Cumberland School Dept.	PRSB	73.00	
EDITH		MORIN	1351 Newport School Dept.	PRSB	73.00	
ELLEN	L	VERMETTE	1411 Pawtucket School Dept.	PRSB	73.00	
FRANCINE	S	MARZILLI	1571 Warwick School Dept.	PRSB	73.00	
LISA	D	MACCHIONI	1441 Providence School Dept.	PRAM	73.00	
PATRICIA	R	MURRAY	1411 Pawtucket School Dept.	PRAM	73.00	
RICHARD	S	SILVIA	1007 Barrington COLA NonCertifieds	PRMS	73.00	Close to limit
RUSSELL	D	NOBLE	1001 Barrington Public Schools	PRSB	73.00	
SALLY	A	QUINN	1471 Smithfield School Dept.	PRSB	73.00	
ELIZABETH		SALZILLO	1411 Pawtucket School Dept.	PRAM	72.50	
JANICE		HALLAL	1403 Northern Rhode Island Collaborative (NC)	PRMS	72.00	Close to limit
LAURA		BARRETO	1413 Pawtucket School Dept. (NC)	PRMS	72.00	Close to limit
MARGARET	A	EDWARDS	1631 Woonsocket School Dept.	PRAM	72.00	
PATRICIA		REALI	1611 West Warwick School Dept.	PRSB	71.50	
BRIAN		CARN	1441 Providence School Dept.	PRAM	71.00	
DONALD	W	FREDERICK	1111 Cranston School Dept.	PRSB	71.00	
JAMES	R	GAMBARDELLA	1441 Providence School Dept.	PRAM	71.00	
MARY		ASQUITH	1471 Smithfield School Dept.	PRSB	71.00	
MARYELLEN		PIERCE	1373 North Kingstown School Dept. (NC)	PRMS	70.50	Close to limit
NANCY	R	RADCLIFFE	1111 Cranston School Dept.	PRSB	70.50	
ROBERT		POWER	1311 Little Compton School Dept.	PRAM	70.50	
GERALD	F	LUONGO	1441 Providence School Dept.	PRAM	70.00	
MAUREEN	A	FITZPATRICK-JOYCE	1441 Providence School Dept.	PRAM	69.50	
DENNIS	T	RINALDI	1441 Providence School Dept.	PRAM	69.00	
LUCY	E	LAMBOY	1441 Providence School Dept.	PRAM	69.00	
MICHAEL		JAMES	1491 South Kingstown School Dept.	PRSB	69.00	
SABINA	M	REI	1061 Central Falls Collaborative	PRAM	69.00	
BETTY	A	NADROWSKI	1091 Coventry Public Schools	PRSB	68.50	
JANET		SHEEHAN	1571 Warwick School Dept.	PRAM	68.50	
LINDA	L	RUDDY	1413 Pawtucket School Dept. (NC)	PRMS	68.50	Close to limit
ANTHONY	J	TUTALO	1441 Providence School Dept.	PRAM	68.00	
JULIE	A	LATESSA	1441 Providence School Dept.	PRAM	68.00	
MICHELLE		GAUTREAU	1631 Woonsocket School Dept.	PRSB	68.00	
ROBERT	P	MARTIN	1063 Central Falls School Dist. (NC)	PRMS	68.00	Close to limit

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	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
JANET	M	SNYDER	1151	East Greenwich School Dept.	PRSB	67.50
SUSAN		FRIENDSON	1441	Providence School Dept.	PRAM	67.50
CANDACE	A	MCCALL	1441	Providence School Dept.	PRAM	67.00
CHRISTINE		MATHIEU	1441	Providence School Dept.	PRAM	67.00
WILLIAM	J	PARE	1441	Providence School Dept.	PRAM	67.00
JUDITH		GUGEL	1411	Pawtucket School Dept.	PRSB	66.00
RICHARD	A	AUBIN	1031	Burrillville School Dept.	PRSB	66.00
EMILY	J	SPINARD	1021	Bristol Warren Reg. School Dist.	PRSB	65.50
KATHLEEN	G	RIOUX	1531	Tiverton School Dept.	PRSB	65.50
KAREN	P	GALLAGHER	1441	Providence School Dept.	PRAM	65.00
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRAM	65.00
MARY-JEANNE		LATINA	1111	Cranston School Dept.	PRSB	65.00
CAROL	A	SHEA	1161	East Providence Schools	PRSB	64.50
DEBRA	L	MILLER	1571	Warwick School Dept.	PRSB	64.50
JOYCE		WACKS	1411	Pawtucket School Dept.	PRSB	64.50
OLGA		GARIEPY	1631	Woonsocket School Dept.	PRSB	64.00
ARLENE	J	CHORNEY	2000	State	PRAM	63.50
AMELIA	C	MONGILLO	1491	South Kingstown School Dept.	PRSB	63.00
CHERYL	L	CAMARA	1161	East Providence Schools	PRSB	63.00
KATHLEEN	M	CARRIGAN	1161	East Providence Schools	PRSB	63.00
LINDSEY		WELLS	1441	Providence School Dept.	PRAM	63.00
LORETTA		CARNES	1631	Woonsocket School Dept.	PRAM	63.00
JAMES	J	KILEY	1091	Coventry Public Schools	PRSB	62.50
VIRGINIA	S	OLIVELLI	1741	TRINITY ACADEMY	PRAM	62.50
CLAUDE	M	WATSKY	1491	South Kingstown School Dept.	PRSB	62.00
PAULA	J	LAMARCHE	1571	Warwick School Dept.	PRSB	62.00
RENEE	A	LIZOTTE	1111	Cranston School Dept.	PRSB	62.00
BARBARA		HALZEL	1061	Central Falls Collaborative	PRAM	61.00
JEFFRERY		LAURIE	1461	Scituate School Dept.	PRSB	61.00
JOSE	D	FERMIN	1441	Providence School Dept.	PRAM	61.00
MARY	C	LOMBARDO	1441	Providence School Dept.	PRAM	61.00
NANCY		SOUZA	1421	Portsmouth School Dept.	PRSB	61.00
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRAM	61.00
SUSANNE		WILLIAMS	1411	Pawtucket School Dept.	PRSB	61.00
DOMENIC	N	MARCONE	1371	North Kingstown School Dept.	PRSB	60.50
JAMES	F	DELILLO	1301	Lincoln School Dept.	PRAM	60.50
SANDRA	A	SHAW	1321	Middletown Public Schools	PRAM	60.50

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	Initial	Employer	Code	Employer Name	Title-- Function	Number of Days	Footnote
DAVID	A	ZOGLIO	1441	Providence School Dept.	PRAM	60.00	
JOHN	T	CANOLE	1341	New Shoreham School Dist.	PRAM	60.00	
KATHLEEN	M	COOK	1631	Woonsocket School Dept.	PRAM	60.00	
SANDRA		LUPIEN	1413	Pawtucket School Dept. (NC)	PRMS	60.00	
CHERYL	C	BLUMENBAUM	1331	Narragansett School Dept.	PRSB	59.00	
PAMELA	J	YOUNG	1121	Cumberland School Dept.	PRSB	59.00	
PATRICIA	J	CAPPUCCI	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	59.00	
CAROL		BLISS	1441	Providence School Dept.	PRAM	58.00	
CHRISTOPHER		DELSESTO	1353	Newport School Dept. (NC)	PRMS	58.00	
ELIZABETH	J	RODERIQUES	1323	Middletown Public Schools (NC)	PRMS	58.00	
PATRICIA	A	SHARMAN	1151	East Greenwich School Dept.	PRSB	58.00	
ANITA		GRIST	1213	Glocester School Dist. (NC)	PRMS	57.50	
RAYMOND		PITA	1411	Pawtucket School Dept.	PRSB	57.50	
BARBARA ANN		CARDOSI	1411	Pawtucket School Dept.	PRSB	57.00	
COLLEEN	M	VORRO	1571	Warwick School Dept.	PRSB	57.00	
GARY	W	BEAUDOIN	1491	South Kingstown School Dept.	PRSB	57.00	
MARIA	M	DUARTE	1161	East Providence Schools	PRSB	57.00	
PATRICIA	A	MAYNARD	1441	Providence School Dept.	PRAM	57.00	
RICHARD		OPPEL	1351	Newport School Dept.	PRSB	57.00	
ROBERT		ALBANESE	1441	Providence School Dept.	PRAM	57.00	
SUSAN		HALPIN	1411	Pawtucket School Dept.	PRSB	57.00	
CATHERINE		CRIMALDI	1161	East Providence Schools	PRSB	56.50	
JAMES	P	DUGAN	1321	Middletown Public Schools	PRAM	56.50	
MARIA GRACE		ARRUDA	1021	Bristol Warren Reg. School Dist.	PRSB	56.50	
SUSAN	M	SULLIVAN	1111	Cranston School Dept.	PRSB	56.50	
SUZANNE	E	BETTENCOURT	1091	Coventry Public Schools	PRSB	56.50	
JAMES	M	PARENTE	1471	Smithfield School Dept.	PRSB	56.00	
KAREN	T	MUIR	1441	Providence School Dept.	PRAM	56.00	
PATRIZIA		DEWEY	1321	Middletown Public Schools	PRSB	56.00	
PAULA		MARINARO	1091	Coventry Public Schools	PRSB	56.00	
CYNTHIA		NEDWIDEK	1621	Westerly School Dept.	PRSB	55.50	
CHRISTINE ANN		MIGA	1571	Warwick School Dept.	PRSB	55.00	
DONNA	M	MEIZOSO	1471	Smithfield School Dept.	PRSB	55.00	
JOHN	C	PARISI	1571	Warwick School Dept.	PRSB	55.00	
PETER		MOREAU	1301	Lincoln School Dept.	PRAM	55.00	
JO ANN	A	CONWAY	1401	Northern Rhode Island Collaborative	PRSB	54.50	
RAYMOND	F	DOYLE	1611	West Warwick School Dept.	PRSB	54.50	

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	Initial	Employer	Code	Employer Name	Title-- Function	Number of Days	Footnote
BRENDA		MACLEAN	1611	West Warwick School Dept.	PRSB	54.00	
CAROLYN	M	PELZMAN	1471	Smithfield School Dept.	PRSB	54.00	
DENNIS	N	TROPEA	1111	Cranston School Dept.	PRSB	54.00	
DONALD	P	FAELLA	1121	Cumberland School Dept.	PRSB	54.00	
GERARD	D	BERTHIAUME	1391	North Smithfield School Dept.	PRAM	54.00	
WILLIAM	H	RAPP	1461	Scituate School Dept.	PRAM	54.00	
RONALD	C	DUBOIS	1403	Northern Rhode Island Collaborative (NC)	PRMS	53.50	
SALLY		GARABEDIAN	1441	Providence School Dept.	PRAM	53.50	
GAIL	M	ROBINSON	1091	Coventry Public Schools	PRSB	53.00	
MAUREEN	A	MCCARTHY	1351	Newport School Dept.	PRSB	53.00	
PAMELA	F	MILLER	1371	North Kingstown School Dept.	PRSB	53.00	
RHONDA	A	IANNOTTI	1281	Johnston School Dept.	PRSB	53.00	
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRSB	52.50	
FRANK	G	RICCI	1571	Warwick School Dept.	PRAM	52.00	
HELEN		SISCO	1471	Smithfield School Dept.	PRSB	52.00	
JOHN	A	ABBATE	1033	Burrillville School Dept. (NC)	PRMS	52.00	
JUDITH ANN		ANTONIO	1161	East Providence Schools	PRAM	52.00	
JANICE	E	DEFRANCES	1781	South Side Elementary Charter School	PRAM	51.50	
DONNA		CARLSON	1201	Foster/Glocester Reg. School Dist.	PRSB	51.00	
DONNA		TAVARES	1631	Woonsocket School Dept.	PRAM	51.00	
EILEEN		AFONSO	1441	Providence School Dept.	PRAM	51.00	
ELIZABETH	E	ST ANGELO	1007	Barrington COLA NonCertifieds	PRMS	51.00	
JANE		BATES	1491	South Kingstown School Dept.	PRSB	51.00	
JUDITH	A	FISKE	1473	Smithfield School Dept. (NC)	PRMS	51.00	
LETTY		MILLS	1331	Narragansett School Dept.	PRSB	51.00	
MARIE		RILEY	1411	Pawtucket School Dept.	PRSB	51.00	
VIOLETTE		FALK	1441	Providence School Dept.	PRAM	51.00	
ELIZABETH	A	REALE	1281	Johnston School Dept.	PRSB	50.50	
MARION		WALSH	1401	Northern Rhode Island Collaborative	PRSB	50.50	
MARY	G	MCNALLY	1111	Cranston School Dept.	PRSB	50.50	
CAROLYN	M	KEEGAN	1571	Warwick School Dept.	PRSB	50.00	
RICHARD	S	BENSUSAN	1441	Providence School Dept.	PRAM	50.00	
SARAH	S	GOLDBERG	1471	Smithfield School Dept.	PRSB	50.00	
VALERIE	L	DILIBERO	1181	Exeter/West Greenwich Reg. Schools	PRSB	49.00	
DENNIS	J	REBELO	1413	Pawtucket School Dept. (NC)	PRMS	48.50	
JAYNE	S	BAILEY	1091	Coventry Public Schools	PRSB	48.50	
LAURA	J	PELLEGRINO	1621	Westerly School Dept.	PRSB	48.50	

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	Initial	Employer	Title--	Number of	Footnote	
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ROBERT	J	LECHMAN	1473	Smithfield School Dept. (NC)	PRMS	48.50
DEBORAH	J	COTE	1471	Smithfield School Dept.	PRSB	48.00
DIANNE	M	RENZI	1441	Providence School Dept.	PRAM	48.00
JAMES	E	MURANO	1491	South Kingstown School Dept.	PRSB	48.00
THOMAS	A	GENTILE	1441	Providence School Dept.	PRAM	48.00
THOMAS	J	KELLY	1111	Cranston School Dept.	PRSB	48.00
GAYLE	J	DENELLE	1491	South Kingstown School Dept.	PRSB	47.50
LARRY	W	DAVIDSON	1071	Chariho Regional School Dist.	PRSB	47.50
PATRICIA	M	MACE	1353	Newport School Dept. (NC)	PRMS	47.50
TERRIE	A	SILVA-LEONI	1391	North Smithfield School Dept.	PRSB	47.50
DEBORAH	A	GAMELIN	1461	Scituate School Dept.	PRSB	47.00
DONNA	H	CARREIRO	1001	Barrington Public Schools	PRAM	47.00
DONNA	Q	GREGOIRE	1441	Providence School Dept.	PRAM	47.00
GERALDINE		BARBIERI	1441	Providence School Dept.	PRAM	47.00
KAREN	K	ZUROMSKI	1111	Cranston School Dept.	PRSB	47.00
MARJORIE	B	COGAR	1421	Portsmouth School Dept.	PRAM	47.00
RODOLFO		VARGAS	1441	Providence School Dept.	PRAM	47.00
FRANCES	E	ZISSERSON	1113	Cranston School Dept. (NC)	PRMS	46.00
JACQUELINE		DALEY	1411	Pawtucket School Dept.	PRSB	46.00
KATHLEEN	A	WALSH	1571	Warwick School Dept.	PRSB	46.00
LAURENCE		HALL	1461	Scituate School Dept.	PRSB	46.00
LINDA		SILVA	1461	Scituate School Dept.	PRAM	46.00
MARTIN	J	SCHANCK	1461	Scituate School Dept.	PRSB	46.00
PRISCILLA	J	ARCHAMBAULT	1331	Narragansett School Dept.	PRAM	46.00
DEBORAH	A	JONES	1121	Cumberland School Dept.	PRSB	45.50
EDWARD	J	MYERS JR	1461	Scituate School Dept.	PRAM	45.50
JANE		COTTER	1641	Highlander Charter School	PRAM	45.50
MARY	L	SODERLUND	1021	Bristol Warren Reg. School Dist.	PRAM	45.50
MAUREEN		DE CRESCENZO	1751	RI NURSES INSTITUTE	PRAM	45.50
ALBERT	L	NORMAN	1373	North Kingstown School Dept. (NC)	PRMS	45.00
AUGUSTO		GOMES	1091	Coventry Public Schools	PRSB	45.00
DAVID		SOUZA	1163	East Providence Schools (NC)	PRMS	45.00
SUSAN	A	ERNO	1411	Pawtucket School Dept.	PRSB	45.00
THOMAS	P	MONTAQUILA	1151	East Greenwich School Dept.	PRSB	45.00
ANTHONY		DELSIGNORE	1111	Cranston School Dept.	PRSB	44.50

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17-'18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

	Initial		Employer		Title--	Number of	Footnote
			Code	Employer Name	Function	Days	
CATHERINE	E	FOX	1281	Johnston School Dept.	PRSB	44.50	
LINDA	R	OSBORNE	1091	Coventry Public Schools	PRSB	44.50	
MARGARET	M	WHARTON	1121	Cumberland School Dept.	PRSB	44.50	
JAMES	E	HAWORTH	1111	Cranston School Dept.	PRSB	44.00	
MICHELLE		NATALIZIA	1441	Providence School Dept.	PRAM	44.00	
JOHN	E	LAWRENCE	1471	Smithfield School Dept.	PRSB	43.50	
KAREN	A	KING	1191	Foster School Dist.	PRSB	43.50	
JOAN	B	WHITTY	1321	Middletown Public Schools	PRSB	43.00	
BEVERLY	B	TINKHAM	1201	Foster/Glocester Reg. School Dist.	PRSB	42.50	
NANCY	H	WHITE	1351	Newport School Dept.	PRSB	42.50	
WILLIAM		HODGE	1331	Narragansett School Dept.	PRSB	42.50	
DEBORAH	S	SAMBUCO	1461	Scituate School Dept.	PRSB	42.00	
DONNA	E	NASSA	1571	Warwick School Dept.	PRSB	42.00	
JO ANN		JOINES	1411	Pawtucket School Dept.	PRSB	42.00	
MARY JANE		ESTRELLA	1161	East Providence Schools	PRSB	42.00	
BERYL		JOHNSTON	1351	Newport School Dept.	PRSB	41.50	
DEBORAH	A	JOHNSON	1463	Scituate School Dept. (NC)	PRMS	41.50	
ANGELO		NERI	1441	Providence School Dept.	PRAM	41.00	
ANITA	T	LE MOS	1111	Cranston School Dept.	PRSB	41.00	
DOMENIC		QUADRINI	1491	South Kingstown School Dept.	PRSB	41.00	
ROBERT	B	EWART	1471	Smithfield School Dept.	PRSB	41.00	
ANGELA	L	ANDREWS-DUNN	1411	Pawtucket School Dept.	PRSB	40.50	
JANICE	L	MOWRY	1371	North Kingstown School Dept.	PRSB	40.50	
ALAN	G	GUSTAFSON	1201	Foster/Glocester Reg. School Dist.	PRSB	40.00	
CAROLYN	H	PERKINS	1071	Chariho Regional School Dist.	PRSB	40.00	
ELIZABETH		LESPERANCE	1411	Pawtucket School Dept.	PRSB	40.00	
ERIN		RATH	1281	Johnston School Dept.	PRSB	40.00	
LINDA	S	RESNICK	1411	Pawtucket School Dept.	PRSB	40.00	
MARLENE		SILVESTRI	1413	Pawtucket School Dept. (NC)	PRMS	40.00	
MARY	K	GREENAN	1491	South Kingstown School Dept.	PRSB	40.00	
SUSAN		KAPLAN	1441	Providence School Dept.	PRAM	40.00	
JANICE	E	ABRAHAM	1091	Coventry Public Schools	PRSB	39.50	
PAMELA	L	LAW	1071	Chariho Regional School Dist.	PRSB	39.50	
GLORIA		CIESYNSKI	1061	Central Falls Collaborative	PRAM	39.00	
JOANNE	K	DOYLE	1151	East Greenwich School Dept.	PRSB	39.00	
BARBARA		LANZIRE	1021	Bristol Warren Reg. School Dist.	PRSB	38.50	
BEVERLEEANN		POWELL	1571	Warwick School Dept.	PRSB	38.00	

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PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

	Initial	Employer	Code	Employer Name	Title-- Function	Number of Days	Footnote
EDWARD	F	MCDERMOTT	1301	Lincoln School Dept.	PRAM	38.00	
LISA	A	ROSE	1161	East Providence Schools	PRSB	38.00	
RALPH	A	MALAFRONTE	1061	Central Falls Collaborative	PRAM	38.00	
ROBERT	L	ARNOLD	1611	West Warwick School Dept.	PRSB	38.00	
EDWIN	B	GORDON	1441	Providence School Dept.	PRAM	37.50	
JUDITH		VALENTE	1201	Foster/Glocester Reg. School Dist.	PRAM	37.50	
CAROL	A	MARGINSON	1571	Warwick School Dept.	PRAM	37.00	
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRAM	37.00	
CHARLENE	J	CENTRACCHIO	1381	North Providence School Dept.	PRSB	37.00	
GAIL		DUCHARME	1633	Woonsocket School Dept. (NC)	PRMS	37.00	
JO ANN	M	FIELDING	1571	Warwick School Dept.	PRSB	37.00	
MICHAEL	J	WHITTET	1691	Blackstone Academy Charter School, Inc.	PRAM	37.00	
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRAM	37.00	
BARBARA	J	BOYLE	1651	Paul Cuffee School	PRAM	36.50	
DENNIS		MCNAMARA	1571	Warwick School Dept.	PRSB	36.50	
KAREN	I	FARRELL	2000	State	PRSB	36.00	
LOUIS	D	ALVIANO	1281	Johnston School Dept.	PRSB	36.00	
LOURDES	O	COSTA	1441	Providence School Dept.	PRAM	36.00	
MADLYN	C	MCARDLE	1021	Bristol Warren Reg. School Dist.	PRAM	36.00	
PAUL		CHARPENTIER	1411	Pawtucket School Dept.	PRSB	36.00	
ROBERT		ZAMBUCO	1611	West Warwick School Dept.	PRSB	36.00	
SUZANNE	C	MILLS SHAW	1311	Little Compton School Dept.	PRAM	36.00	
JUDITH	A	CALABRETTA	1321	Middletown Public Schools	PRSB	35.50	
ALISE	L	RAMOS	1163	East Providence Schools (NC)	PRMS	35.00	
ELAINE	A	ALMAGNO	1441	Providence School Dept.	PRAM	35.00	
MARJORIE	C	HUGHES	1151	East Greenwich School Dept.	PRSB	35.00	
ROBERT	B	LEBLANC	1571	Warwick School Dept.	PRSB	35.00	
ROBERT	W	MC KENNA	1571	Warwick School Dept.	PRSB	35.00	
ARLENE	M	GARRISON	1651	Paul Cuffee School	PRAM	34.50	
JOSEPH		CROWLEY	1321	Middletown Public Schools	PRSB	34.50	
CHRISTINE	L	WEBB	1331	Narragansett School Dept.	PRSB	34.00	
ELAINE	A	HOULE	1571	Warwick School Dept.	PRSB	34.00	
MAUREEN	C	GREAVES	1061	Central Falls Collaborative	PRAM	34.00	
KATHLEEN	F	BENNETT	1151	East Greenwich School Dept.	PRSB	33.50	
VIRGINIA		GIULIANI	1151	East Greenwich School Dept.	PRSB	33.50	
CAROLYN	J	ROSEMAN	1281	Johnston School Dept.	PRSB	33.00	
DONALD	L	MONG	1153	East Greenwich School Dist. (NC)	PRMS	33.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17-'18 SCHOOL YEAR
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	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
PAULETTE	M	BARDEN	1063	Central Falls School Dist. (NC)	PRMS	33.00
RICHARD	J	MCCAHEY	1111	Cranston School Dept.	PRSB	33.00
DIANE	M	FARREN	1571	Warwick School Dept.	PRSB	32.00
ELIZABETH	S	STONER	1001	Barrington Public Schools	PRSB	32.00
RONALD	F	MARA	1441	Providence School Dept.	PRAM	32.00
STEVEN		KING	1491	South Kingstown School Dept.	PRSB	32.00
GARY	W	BEAUDOIN	1091	Coventry Public Schools	PRSB	31.50
CYNTHIA	L	PIEZ-PACHECO	1491	South Kingstown School Dept.	PRSB	31.00
ELLEN	S	SHAW	1571	Warwick School Dept.	PRSB	31.00
KAREN		FOX	1491	South Kingstown School Dept.	PRSB	31.00
GIUSEPPE		DISERIO	1473	Smithfield School Dept. (NC)	PRMS	30.50
SUSAN	J	ROQUE	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	30.50
BARBARA		IACOI	1071	Chariho Regional School Dist.	PRSB	30.00
BARBARA	F	PENZA	1571	Warwick School Dept.	PRSB	30.00
CHRISTINE	A	GEISELMAN	1411	Pawtucket School Dept.	PRSB	30.00
FRANK		KENDRA	1631	Woonsocket School Dept.	PRSB	30.00
JORDAN W		HOROWITZ	1381	North Providence School Dept.	PRSB	30.00
LINDA		ROBERTSON-JENNINGS	1441	Providence School Dept.	PRAM	30.00
MICHAEL	D	O'ROURKE	1021	Bristol Warren Reg. School Dist.	PRAM	30.00
PAMELA	M	ARDIZZONE	1441	Providence School Dept.	PRAM	30.00
RAYMOND	J	BOOKER	1473	Smithfield School Dept. (NC)	PRMS	30.00
SANDRA		BRAULT	1441	Providence School Dept.	PRAM	30.00
SUSAN	S	EVANS	1373	North Kingstown School Dept. (NC)	PRMS	30.00
CAROL	R	KEEGAN	1211	Glocester School Dist.	PRSB	29.50
JACQUELYN		LAMOUREUX	1611	West Warwick School Dept.	PRSB	29.50
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRSB	29.50
DONNA		LOMBARDI	1281	Johnston School Dept.	PRSB	29.00
JOHN	M	VIEIRA	1441	Providence School Dept.	PRAM	29.00
MAUREEN	T	CICCHITELLI	1491	South Kingstown School Dept.	PRSB	29.00
NOE		RODRIGUEZ	1381	North Providence School Dept.	PRSB	29.00
JOSEPH		CROWLEY	1401	Northern Rhode Island Collaborative	PRAM	28.50
PAULA	T	RICHARDS-SOUSA	1021	Bristol Warren Reg. School Dist.	PRAM	28.50
BARRY	L	LIAL	1441	Providence School Dept.	PRAM	28.00
DIANE	H	GALLISON	1021	Bristol Warren Reg. School Dist.	PRAM	28.00
LINDA	D	ACTON	1371	North Kingstown School Dept.	PRSB	28.00
NANCY	L	DOWDING	1391	North Smithfield School Dept.	PRAM	28.00
SANDRA	L	ROCHA	1331	Narragansett School Dept.	PRSB	28.00

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	Initial	Employer	Code	Employer Name	Title-- Function	Number of Days	Footnote
BERNADETTE		ANTERNI	1301	Lincoln School Dept.	PRSB	27.50	
CAROLYN	C	LEPORE	1391	North Smithfield School Dept.	PRSB	27.50	
JILL	M	ARAKAWA	1353	Newport School Dept. (NC)	PRMS	27.50	
KARIN	E	LUKOWICZ	1373	North Kingstown School Dept. (NC)	PRMS	27.50	
MARGARET	A	MCKIERNAN	1021	Bristol Warren Reg. School Dist.	PRSB	27.50	
CELESTE	M	POTTER	1473	Smithfield School Dept. (NC)	PRMS	27.00	
JILL	A	PATRIE	1091	Coventry Public Schools	PRSB	27.00	
LARRY	W	DAVIDSON	1621	Westerly School Dept.	PRSB	27.00	
LINDA	A	RODERICK	1621	Westerly School Dept.	PRSB	27.00	
MARIA	F	DUQUETTE	1091	Coventry Public Schools	PRSB	27.00	
PATRICIA	A	MAYMON	1441	Providence School Dept.	PRAM	27.00	
THOMAS		CONLON	1151	East Greenwich School Dept.	PRSB	27.00	
CHERYL	L	ABNEY	1351	Newport School Dept.	PRSB	26.50	
MAUREEN	A	RILEY	1471	Smithfield School Dept.	PRSB	26.50	
EVA	C	SILVER	1441	Providence School Dept.	PRAM	26.00	
MARILYN	F	MOSKOL	1351	Newport School Dept.	PRSB	26.00	
MARY		MONTGOMERY	1061	Central Falls Collaborative	PRAM	26.00	
MAUREEN	A	PINKSAW	1441	Providence School Dept.	PRAM	26.00	
SUSAN	J	ROQUE	1021	Bristol Warren Reg. School Dist.	PRSB	26.00	
CLAUDIA	A	CARR	1121	Cumberland School Dept.	PRSB	25.50	
STASIA		TENAGLIA	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	25.50	
CATHERINE	L	SCAMPOLI	1111	Cranston School Dept.	PRSB	25.00	
JOHN		JASIONOWSKI	1413	Pawtucket School Dept. (NC)	PRMS	25.00	
LORI		RATHBONE	1071	Chariho Regional School Dist.	PRSB	25.00	
SUSAN	L	HARTNETT	1401	Northern Rhode Island Collaborative	PRSB	25.00	
CAROL	J	RICCI	1111	Cranston School Dept.	PRSB	24.50	
SHEILA	A	MONAHAN	2010	Department of Corrections	PRSB	24.50	
CYNTHIA	A	DINOBILO	1471	Smithfield School Dept.	PRSB	24.00	
DEBRA		LAMBERT	1311	Little Compton School Dept.	PRSB	24.00	
JOSEPH	R	PIRRAGLIA	1281	Johnston School Dept.	PRSB	24.00	
MARIA	G	JONES	1621	Westerly School Dept.	PRSB	24.00	
ROBERTA	L	HERCHEN	1281	Johnston School Dept.	PRSB	24.00	
CHERYL	S	SACHS	1111	Cranston School Dept.	PRSB	23.00	
CHRISTINE	D	PASCARELLA	1441	Providence School Dept.	PRAM	23.00	
EILEEN		MALAFRONTE	1021	Bristol Warren Reg. School Dist.	PRSB	23.00	
HAROLD	J	SMITH	2000	State	PRSB	23.00	
LAUREN	E	PLANTE	1411	Pawtucket School Dept.	PRSB	23.00	

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	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
NANCY	P	MCGOVERN	1111 Cranston School Dept.	PRAM	23.00	
SUSAN		YESSIAN	1111 Cranston School Dept.	PRSB	23.00	
WILLIAM	V	CATONE	1111 Cranston School Dept.	PRSB	23.00	
KATHLEEN	F	UPDEGROVE	1351 Newport School Dept.	PRSB	22.50	
LISA ANN		MURPHY	1771 SHEILA C NOWELL LEADERSHIP ACADEMY	PRAM	22.50	
MARY	C	CLARK	1321 Middletown Public Schools	PRSB	22.50	
ANNE	M	MC CORMACK	1571 Warwick School Dept.	PRSB	22.00	
DEBORAH		MASCIARELLI	1491 South Kingstown School Dept.	PRSB	22.00	
JO ANN	M	FEDE	1281 Johnston School Dept.	PRSB	22.00	
JANICE	I	SILVIA	1023 Bristol Warren Reg. School Dist. (NC)	PRMS	21.50	
ANTHONY	J	GUADAGNO	1281 Johnston School Dept.	PRSB	21.00	
CAMILLE	A	PEZZI	1441 Providence School Dept.	PRAM	21.00	
CONSTANCE	J	WARD	1311 Little Compton School Dept.	PRSB	21.00	
JANET		SHEEHAN	1571 Warwick School Dept.	PRSB	21.00	
JO ANN	A	CONWAY	1401 Northern Rhode Island Collaborative	PRAM	21.00	
JOYCE	P	FINLEY	1381 North Providence School Dept.	PRSB	21.00	
JUDITH ANN		ANTONIO	1161 East Providence Schools	PRSB	21.00	
SHIRLEY		ST. AMAND	1091 Coventry Public Schools	PRSB	21.00	
SUSAN	J	PRENTISS	1633 Woonsocket School Dept. (NC)	PRMS	21.00	
SUSAN	S	ESPOSITO	1281 Johnston School Dept.	PRSB	21.00	
SUZANNE	P	TELLIER	1121 Cumberland School Dept.	PRSB	20.50	
ALISE	L	RAMOS	1161 East Providence Schools	PRSB	20.00	School adjusting to PRMS
JANICE	R	TETREAULT	1571 Warwick School Dept.	PRSB	20.00	
KATHLEEN	D	HUDSON	1091 Coventry Public Schools	PRSB	20.00	
LINDA	M	GEREMIA	1061 Central Falls Collaborative	PRAM	20.00	
MARY	M	FOGELL	1461 Scituate School Dept.	PRSB	20.00	
MAUREEN		MCCONNELL	1061 Central Falls Collaborative	PRAM	20.00	
PHILIP	W	KERSHAW	1611 West Warwick School Dept.	PRSB	20.00	
RONALD	L	JOHNSTON	1061 Central Falls Collaborative	PRAM	20.00	
ANNE	D	MANTIA	1111 Cranston School Dept.	PRSB	19.50	
CAROL	A	BOTELHO	1161 East Providence Schools	PRSB	19.00	
DEBORAH		BOLTON	1411 Pawtucket School Dept.	PRSB	19.00	
GEORGE	W	MULLINS III	1311 Little Compton School Dept.	PRAM	19.00	
JANE		OLIVER-FARNSWORTH	1021 Bristol Warren Reg. School Dist.	PRSB	19.00	
LINDA	M	SULLIVAN	2010 Department of Corrections	PRSB	19.00	
MADLYN	C	MCARDLE	1021 Bristol Warren Reg. School Dist.	PRSB	19.00	
MARION		WALSH	1401 Northern Rhode Island Collaborative	PRAM	19.00	

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	Initial	Employer	Code	Employer Name	Title-- Function	Number of Days	Footnote
MICHAEL		MORAN	1021	Bristol Warren Reg. School Dist.	PRSB	19.00	
PAULEEN	M	SLATER	1121	Cumberland School Dept.	PRSB	19.00	
BRIAN		CARN	1441	Providence School Dept.	PRSB	18.00	
BRUCE	J	WHITEHOUSE	1151	East Greenwich School Dept.	PRSB	18.00	
BRUCE	J	WHITEHOUSE	1621	Westerly School Dept.	PRSB	18.00	
CHARLENE		HOLMES	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	18.00	
WILLIAM		HODGE	1491	South Kingstown School Dept.	PRSB	18.00	
CAROL	K	BATCHELDER	1331	Narragansett School Dept.	PRSB	17.50	
SHARON	A	CASCIONE	1611	West Warwick School Dept.	PRSB	17.50	
BRUCE	J	WHITEHOUSE	1621	Westerly School Dept.	PRSB	17.00	
DEBORAH	A	LOCKWOOD	1571	Warwick School Dept.	PRSB	17.00	
DENNIS	J	KAFALAS	1631	Woonsocket School Dept.	PRSB	17.00	
FRANK	G	RICCI	1571	Warwick School Dept.	PRSB	17.00	
MAUREEN		CLARK	1021	Bristol Warren Reg. School Dist.	PRSB	17.00	
MICHAEL		CAPASSO	1631	Woonsocket School Dept.	PRSB	17.00	
MICHAEL	N	SENERCHIA	1091	Coventry Public Schools	PRSB	17.00	
BRUCE	S	EVJE	1611	West Warwick School Dept.	PRSB	16.10	
ANGELA	C	HAWKINS	1021	Bristol Warren Reg. School Dist.	PRSB	16.00	
CLAUDE	M	WATSKY	1331	Narragansett School Dept.	PRSB	16.00	
GRACE	A	TOPPI	1471	Smithfield School Dept.	PRSB	16.00	
LAURIE	A	MAGNETTE	1441	Providence School Dept.	PRSB	16.00	
LISA	D	MACCHIONI	1441	Providence School Dept.	PRSB	16.00	
MARY	A	LILLA	1441	Providence School Dept.	PRAM	16.00	
MARYELLEN	A	BRADY	1281	Johnston School Dept.	PRSB	16.00	
PAMELA	A	ALLEN	1271	Jamestown School Dept.	PRSB	16.00	
PATRICIA	M	VECCHIONE	1281	Johnston School Dept.	PRSB	16.00	
PAULA	T	RICHARDS-SOUSA	1021	Bristol Warren Reg. School Dist.	PRSB	16.00	
ALLEN	C	HUESTIS	1201	Foster/Glocester Reg. School Dist.	PRSB	15.50	
BERYL		JOHNSTON	1331	Narragansett School Dept.	PRSB	15.50	
BRUCE	J	WHITEHOUSE	1621	Westerly School Dept.	PRSB	15.50	
COLLEEN	A	CURIS	1631	Woonsocket School Dept.	PRSB	15.50	
LIN		PATTY	1181	Exeter/West Greenwich Reg. Schools	PRSB	15.50	
LISA	J	TUTAJ-HARPIN	1031	Burrillville School Dept.	PRAM	15.50	
CARROLL	S	GARLAND	1311	Little Compton School Dept.	PRSB	15.00	
DEBRA	J	ZEPP	1491	South Kingstown School Dept.	PRSB	15.00	
JANET		TARPEY	1411	Pawtucket School Dept.	PRSB	15.00	
JOSEPH	M	MAGUIRE	1441	Providence School Dept.	PRAM	15.00	

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	Initial	Employer	Code	Employer Name	Title-- Function	Number of Days	Footnote
KAREN		FEENEY	1441	Providence School Dept.	PRAM	15.00	
LUIS		ALVAREZ	1441	Providence School Dept.	PRSB	15.00	
MARILYN	S	GORGONE	1461	Scituate School Dept.	PRSB	15.00	
PATRICIA	L	DIONNE	1161	East Providence Schools	PRSB	15.00	
THOMAS	R	HINES	1471	Smithfield School Dept.	PRSB	15.00	
CAROLYN	L	KOENIGER	1571	Warwick School Dept.	PRSB	14.50	
DONNA	L	MCBURNEY	1491	South Kingstown School Dept.	PRSB	14.50	
JANE		OLIVER-FARNSWORTH	1021	Bristol Warren Reg. School Dist.	PRAM	14.50	
BARRY	L	LIAL	1441	Providence School Dept.	PRSB	14.00	
DAVID	F	DESJARDINS	1781	South Side Elementary Charter School	PRSB	14.00	
DEBORAH	A	ALMAGNO	1441	Providence School Dept.	PRSB	14.00	
HELEN	A	D ANDREA	1441	Providence School Dept.	PRSB	14.00	
JACQUELINE	A	TAYLOR	1021	Bristol Warren Reg. School Dist.	PRSB	14.00	
JOSE	D	FERMIN	1441	Providence School Dept.	PRSB	14.00	
KATHLEEN		FALCONE	1073	Chariho Regional School Dist. (NC)	PRMS	14.00	
LYDIA	M	MATTERA	1441	Providence School Dept.	PRSB	14.00	
MARCIA	I	NEUMANN	1281	Johnston School Dept.	PRSB	14.00	
PATRICIA	A	SHARMAN	1371	North Kingstown School Dept.	PRSB	14.00	
PAULEEN	M	SLATER	1401	Northern Rhode Island Collaborative	PRAM	14.00	
RAFAEL	E	LUNA	1441	Providence School Dept.	PRSB	14.00	
SANDRA		TANCREDI-VANDYCK	1441	Providence School Dept.	PRAM	14.00	
TERRIE	A	SILVA-LEONI	1091	Coventry Public Schools	PRSB	14.00	
THOMAS	V	STEPKA	1121	Cumberland School Dept.	PRSB	14.00	
ANNE	D	MANTIA	1111	Cranston School Dept.	PRAM	13.50	
EUNICE	A	GIZZI	1321	Middletown Public Schools	PRSB	13.50	
KATHLEEN	F	UPDEGROVE	1421	Portsmouth School Dept.	PRSB	13.50	
LINDA	D	ACTON	1373	North Kingstown School Dept. (NC)	PRMS	13.50	
MARY	A	JOHNSTON	1091	Coventry Public Schools	PRSB	13.50	
PATRICIA	A	SHARMAN	1181	Exeter/West Greenwich Reg. Schools	PRAM	13.50	
PETER		MOREAU	1301	Lincoln School Dept.	PRSB	13.50	
SHARRON		ROTHBERG	1191	Foster School Dist.	PRSB	13.50	
CAROL		LANOIE	1631	Woonsocket School Dept.	PRSB	13.00	
CHARLOTTE		TAVARES	1441	Providence School Dept.	PRSB	13.00	
CLAUDIA		BARRETT	1441	Providence School Dept.	PRSB	13.00	
MAGDALENE	M	SOLOMON	1441	Providence School Dept.	PRAM	13.00	
MARILYN		PELLERIN	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	13.00	
MARY	E	FARGNOLI-LEONE	1571	Warwick School Dept.	PRSB	13.00	

**TEACHER RETIREES AND NON-CERTIFIED RETIREES WORKING '17-'18 SCHOOL YEAR
PRSB--SUBSTITUTE AND IN A STATE SCHOOL SUB; PRAM--VACANCY; PRMS--MUNICIPAL IN A SCHOOL**

	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
PATRICIA		RIBEIRO	1611	West Warwick School Dept.	PRSB	13.00
PATRICIA	A	PALMIERI	1091	Coventry Public Schools	PRSB	13.00
SUSAN	L	HARTNETT	1401	Northern Rhode Island Collaborative	PRAM	13.00
BRUCE	J	MACKSOUD	1381	North Providence School Dept.	PRSB	12.50
DEBORAH		LATOIR	1471	Smithfield School Dept.	PRSB	12.50
KATHERINE	A	AIELLO	1621	Westerly School Dept.	PRSB	12.50
BARBARA		SWIENTON	1341	New Shoreham School Dist.	PRSB	12.00
CHRISTINE		MATHIEU	1441	Providence School Dept.	PRSB	12.00
CLAUDE	M	WATSKY	1181	Exeter/West Greenwich Reg. Schools	PRSB	12.00
CLEA	B	POIRIER	1111	Cranston School Dept.	PRSB	12.00
DEBRA	L	MORIARTY	1471	Smithfield School Dept.	PRSB	12.00
DENISE	M	WEBSTER	1751	RI NURSES INSTITUTE	PRAM	12.00
DIANE	M	FARREN	1281	Johnston School Dept.	PRSB	12.00
ELAINE		SPARLING	1611	West Warwick School Dept.	PRSB	12.00
ELGERINE		ROBERTS	1441	Providence School Dept.	PRSB	12.00
JULIE	A	LATESSA	1441	Providence School Dept.	PRSB	12.00
LINDA	C	GLORIA	1441	Providence School Dept.	PRSB	12.00
MARIO	E	PAPITTO	1063	Central Falls School Dist. (NC)	PRMS	12.00
MARK	J	HARDIMAN	1391	North Smithfield School Dept.	PRAM	12.00
N.DIANE		DAVIS	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	12.00
NANCY	L	DOWDING	1391	North Smithfield School Dept.	PRSB	12.00
PATRICIA	A	LUPOLI	1121	Cumberland School Dept.	PRSB	12.00
SANDRA	A	SHAW	1321	Middletown Public Schools	PRSB	12.00
THERESA	A	NOLAN	1393	North Smithfield School Dept. (NC)	PRMS	12.00
DIANE	C	LATHAN	1353	Newport School Dept. (NC)	PRMS	11.50
ANGELO		NERI	1441	Providence School Dept.	PRSB	11.00
ANNE	N	COLANNINO	1441	Providence School Dept.	PRSB	11.00
DAVID	A	ZOGLIO	1441	Providence School Dept.	PRSB	11.00
DAVID	C	LEACH	1441	Providence School Dept.	PRSB	11.00
DONNA	M	ST. ANGELO	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	11.00
GUY	D	ALBA	1441	Providence School Dept.	PRSB	11.00
LINDA	M	SULLIVAN	1471	Smithfield School Dept.	PRSB	11.00
MARILYN	E	MC KEEVER	1571	Warwick School Dept.	PRSB	11.00
NANCY	P	MCGOVERN	1111	Cranston School Dept.	PRSB	11.00
PHYLLIS	R	OELBAUM	1441	Providence School Dept.	PRSB	11.00
SALLY		GARABEDIAN	1441	Providence School Dept.	PRSB	11.00
STEVEN		FEZETTE	1021	Bristol Warren Reg. School Dist.	PRAM	11.00

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	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
WILLIAM	J	PARE	1441	Providence School Dept.	PRSB	11.00
CAROL	A	BROWN	1151	East Greenwich School Dept.	PRSB	10.50
DIANE	H	GALLISON	1021	Bristol Warren Reg. School Dist.	PRSB	10.50
ANTOINETTE		BEAUDREAU	1073	Chariho Regional School Dist. (NC)	PRMS	10.00
AUGUSTO	C	SANTANA	1441	Providence School Dept.	PRSB	10.00
FRANK	C	PICCIRILLI	1441	Providence School Dept.	PRSB	10.00
GERALD	F	LUONGO	1441	Providence School Dept.	PRSB	10.00
KATHERINE	A	AIELLO	1071	Chariho Regional School Dist.	PRSB	10.00
KATHLEEN		MASTROBUONO	1441	Providence School Dept.	PRSB	10.00
LINDA		BUTERA NOBLE	1441	Providence School Dept.	PRSB	10.00
MARY	A	JOHNSTON	1571	Warwick School Dept.	PRSB	10.00
MAUREEN	A	FITZPATRICK-JOYCE	1441	Providence School Dept.	PRSB	10.00
PATRICIA	E	WINIARSKI	1411	Pawtucket School Dept.	PRSB	10.00
SANDRA	G	LEWIS	1441	Providence School Dept.	PRSB	10.00
DOROTHY	J	KUPITZ	1441	Providence School Dept.	PRSB	9.50
JANE	C	VALLIERE	1331	Narragansett School Dept.	PRSB	9.50
KAREN	P	GALLAGHER	1441	Providence School Dept.	PRSB	9.50
ANGELA	C	HAWKINS	1021	Bristol Warren Reg. School Dist.	PRAM	9.00
ANTHONY	J	TUTALO	1441	Providence School Dept.	PRSB	9.00
BETSY		MCNEIL	1441	Providence School Dept.	PRAM	9.00
CAROL ANNE		TROMBLEY	1063	Central Falls School Dist. (NC)	PRMS	9.00
DONNA	Q	GREGOIRE	1441	Providence School Dept.	PRSB	9.00
ELIZABETH	A	CLESAS	1441	Providence School Dept.	PRSB	9.00
JAMES	R	GAMBARDELLA	1441	Providence School Dept.	PRSB	9.00
JUDITH	A	O'DONNELL	1203	Foster/Glocester Reg. School Dist. (NC)	PRMS	9.00
KATHLEEN		REFICI	1473	Smithfield School Dept. (NC)	PRMS	9.00
LINDSEY		WELLS	1441	Providence School Dept.	PRSB	9.00
MAUREEN	G	VILLENEUVE	2010	Department of Corrections	PRSB	9.00
NANCY	S	VANCE	1411	Pawtucket School Dept.	PRSB	9.00
PAULA M	M	SEROWIK	1161	East Providence Schools	PRSB	9.00
PERLA		MCGUINNESS	1441	Providence School Dept.	PRSB	9.00
SUSAN		FRIENDSON	1441	Providence School Dept.	PRSB	9.00
SUSAN	E	ABILHEIRA	1021	Bristol Warren Reg. School Dist.	PRSB	9.00
SUZANNE	B	ANDREWS	1461	Scituate School Dept.	PRSB	9.00
VIOLETTE		FALK	1441	Providence School Dept.	PRSB	9.00
BEVERLY	B	TINKHAM	1211	Glocester School Dist.	PRSB	8.50
DAVID		CAPUANO	1113	Cranston School Dept. (NC)	PRMS	8.50

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	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
JACQUELINE	A	TAYLOR	1021	Bristol Warren Reg. School Dist.	PRAM	8.50
THOMAS	J	HOGAN III	1731	The Greene School	PRAM	8.50
BARBARA	E	MILLER	1621	Westerly School Dept.	PRSB	8.00
CARMEN	M	ROBICHAUD	1441	Providence School Dept.	PRSB	8.00
ELIZABETH	L	MANTELLI	1281	Johnston School Dept.	PRSB	8.00
KENNETH	J	HOPKINS	1111	Cranston School Dept.	PRSB	8.00
KEVIN	E	DELANEY	1331	Narragansett School Dept.	PRSB	8.00
LUCY	E	LAMBOY	1441	Providence School Dept.	PRSB	8.00
MARLENE	T	ROBINSON	1281	Johnston School Dept.	PRSB	8.00
MYRA	A	JEROZAL	1461	Scituate School Dept.	PRSB	8.00
SUZANNE	V	RODRIGUES	1121	Cumberland School Dept.	PRSB	8.00
THOMAS	P	MONTAQUILA	1441	Providence School Dept.	PRSB	8.00
CHERYL	A	FRANKLIN	1323	Middletown Public Schools (NC)	PRMS	7.50
JOANN	L	ROBERTS	1151	East Greenwich School Dept.	PRSB	7.50
MARILYN		PERRY	1161	East Providence Schools	PRSB	7.50
MAUREEN	T	CICCHITELLI	1491	South Kingstown School Dept.	PRAM	7.50
NANCY	A	TEVES	1021	Bristol Warren Reg. School Dist.	PRSB	7.50
ARLENE	J	CHORNEY	1111	Cranston School Dept.	PRSB	7.00
BERTRAND		BROUSSEAU	1471	Smithfield School Dept.	PRSB	7.00
CAROL		PIZZUTI	1731	The Greene School	PRSB	7.00
CAROL	A	MARGINSON	1571	Warwick School Dept.	PRSB	7.00
ELLEN	A	JENNINGS	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	7.00
FRANCES	D	BEAUPRE	1621	Westerly School Dept.	PRSB	7.00
KAREN	A	PREVITE	1381	North Providence School Dept.	PRSB	7.00
KAREN	T	MUIR	1441	Providence School Dept.	PRSB	7.00
ODETE	M	MCMAHON	1473	Smithfield School Dept. (NC)	PRMS	7.00
ROSEMARIE		CABRAL	1471	Smithfield School Dept.	PRSB	7.00
DAVID	G	MACGREGOR	1311	Little Compton School Dept.	PRSB	6.50
DEBORAH	A	DONAHUE	1091	Coventry Public Schools	PRSB	6.50
JEANNE		TSAKERES	1331	Narragansett School Dept.	PRSB	6.50
CARROLL	S	GARLAND	1311	Little Compton School Dept.	PRAM	6.00
DIANE	M	DESIMONE	1441	Providence School Dept.	PRSB	6.00
DONNA	A	KENYON	2010	Department of Corrections	PRSB	6.00
G ERVIN		HOLE	1331	Narragansett School Dept.	PRSB	6.00
JOHN	P	MEDEIROS	1001	Barrington Public Schools	PRSB	6.00
JOYCE		AVEDISIAN	1411	Pawtucket School Dept.	PRSB	6.00
KATHRYN	F	NOLETT	1471	Smithfield School Dept.	PRSB	6.00

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	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
LINDA	M	GEREMIA	1061	Central Falls Collaborative	PRAM	6.00
LYNN	K	MCGOVERN	1371	North Kingstown School Dept.	PRSB	6.00
MARY	S	TONET	1091	Coventry Public Schools	PRSB	6.00
NANCY		QUARRY	1353	Newport School Dept. (NC)	PRMS	6.00
PAULA	K	JOHNSON	1441	Providence School Dept.	PRAM	6.00
SHERRYL		CARLOMUSTO	1461	Scituate School Dept.	PRSB	6.00
SHIRLEY		ST. AMAND	1181	Exeter/West Greenwich Reg. Schools	PRSB	6.00
SHIRLEY	K	VENTRONE	1091	Coventry Public Schools	PRSB	6.00
STEPHEN		KANE	1441	Providence School Dept.	PRSB	6.00
SUSAN		CHABOT	1611	West Warwick School Dept.	PRSB	6.00
VIRGINIA	M	RIMAY	1281	Johnston School Dept.	PRSB	6.00
GARY		MOROCH	1441	Providence School Dept.	PRSB	5.50
KENNETH	J	HOPKINS	1113	Cranston School Dept. (NC)	PRMS	5.50
LAURENT		DESROSIERS	1301	Lincoln School Dept.	PRSB	5.50
MARIE	E	BARRETT	1491	South Kingstown School Dept.	PRSB	5.50
CANDACE	A	MCCALL	1441	Providence School Dept.	PRSB	5.00
EUNICE	J	HINDLEY	1201	Foster/Glocester Reg. School Dist.	PRSB	5.00
KATHRYN	F	NOLETT	1473	Smithfield School Dept. (NC)	PRMS	5.00
LORY	I	FITZGERALD	1441	Providence School Dept.	PRSB	5.00
MICHAEL	J	ALLEN	1301	Lincoln School Dept.	PRAM	5.00
NANCY		MILLS	1111	Cranston School Dept.	PRSB	5.00
PATRICIA	A	MAYNARD	1441	Providence School Dept.	PRSB	5.00
PRISCILLA	A	BOGDAN	1471	Smithfield School Dept.	PRSB	5.00
RICHARD		MORRISSEY	1151	East Greenwich School Dept.	PRSB	5.00
RICHARD	S	BENSUSAN	1441	Providence School Dept.	PRSB	5.00
THOMAS	A	GENTILE	1441	Providence School Dept.	PRSB	5.00
CAROL	A	BOTELHO	1161	East Providence Schools	PRAM	4.50
JANET		LABRANCHE	1091	Coventry Public Schools	PRSB	4.50
JEAN		SMITH	1463	Scituate School Dept. (NC)	PRMS	4.50
ANNA		AMBROSINO	1371	North Kingstown School Dept.	PRSB	4.00
BEVERLY	A	DEWARE	1441	Providence School Dept.	PRAM	4.00
CAROL		BLISS	1441	Providence School Dept.	PRSB	4.00
CAROLE		MARSHALL	1441	Providence School Dept.	PRAM	4.00
CAROLYN	L	KOENIGER	1571	Warwick School Dept.	PRAM	4.00
CATHERINE		GIARD	1341	New Shoreham School Dist.	PRAM	4.00
CATHERINE	A	BURDICK	1091	Coventry Public Schools	PRSB	4.00
CELESTE	M	POTTER	1471	Smithfield School Dept.	PRSB	4.00

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	Initial	Employer	Title--	Number of	Footnote	
		Code	Employer Name	Function	Days	
CYNTHIA	L	AZZA	1491	South Kingstown School Dept.	PRSB	4.00
DAVID	F	DESJARDINS	1641	Highlander Charter School	PRSB	4.00
DIANE	C	MACGREGOR	1311	Little Compton School Dept.	PRSB	4.00
ELIZABETH	M	RUEST	1111	Cranston School Dept.	PRSB	4.00
GERALDINE		BARBIERI	1441	Providence School Dept.	PRSB	4.00
JANE	A	MAINELLA	1571	Warwick School Dept.	PRSB	4.00
JOANN	L	ROBERTS	1371	North Kingstown School Dept.	PRSB	4.00
KATHLEEN		REFICI	1471	Smithfield School Dept.	PRSB	4.00
KATHLEEN	M	COOK	1111	Cranston School Dept.	PRSB	4.00
MARGARET	A	COOKE	1611	West Warwick School Dept.	PRSB	4.00
MICHAEL	L	CONVERY	1341	New Shoreham School Dist.	PRAM	4.00
RICHARD		ZAGRODNY	1631	Woonsocket School Dept.	PRSB	4.00
RICHARD	P	ANTERNI	1301	Lincoln School Dept.	PRSB	4.00
RONALD	F	MARA	1441	Providence School Dept.	PRSB	4.00
SUSAN		KAPLAN	1441	Providence School Dept.	PRSB	4.00
ANTHONY	A	SEOANE	1201	Foster/Glocester Reg. School Dist.	PRSB	3.50
MARTHA	L	BATON	1071	Chariho Regional School Dist.	PRSB	3.50
SANDRA	J	WHITTAKER	1007	Barrington COLA NonCertifieds	PRMS	3.50
ANNE-MARIE		KACHANIS	1461	Scituate School Dept.	PRSB	3.00
BARBARA		SLADEN	1413	Pawtucket School Dept. (NC)	PRMS	3.00
DEBORAH	R	GORMAN	1001	Barrington Public Schools	PRSB	3.00
DIANNE	M	RENZI	1441	Providence School Dept.	PRSB	3.00
DOLORES		STOWIK	1471	Smithfield School Dept.	PRSB	3.00
DONALD	L	MONG	1151	East Greenwich School Dept.	PRSB	3.00
ELIZABETH	J	BROUSSEAU	1281	Johnston School Dept.	PRSB	3.00
GERARD	D	BERTHIAUME	1391	North Smithfield School Dept.	PRSB	3.00
JACQUELYN		LAMOUREUX	1151	East Greenwich School Dept.	PRSB	3.00
JANET		STONE	1331	Narragansett School Dept.	PRSB	3.00
JOANN	L	ROBERTS	1751	RI NURSES INSTITUTE	PRAM	3.00
JOHN	D	RILEY	1471	Smithfield School Dept.	PRSB	3.00
JUAN	A	RODRIGUEZ	1441	Providence School Dept.	PRSB	3.00
LINDA		ROBERTSON-JENNINGS	1441	Providence School Dept.	PRSB	3.00
LYNN	K	MCGOVERN	1151	East Greenwich School Dept.	PRSB	3.00
MARY	C	LOMBARDO	1441	Providence School Dept.	PRSB	3.00
MARY LOU		RIKER	1001	Barrington Public Schools	PRSB	3.00
MARY LOU		RIKER	1281	Johnston School Dept.	PRSB	3.00
MICHAEL	J	ALLEN	1301	Lincoln School Dept.	PRSB	3.00

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	Initial	Employer	Title--	Number of	Footnote		
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ROSEMARY		WITTELS	1441	Providence School Dept.	PRAM	3.00	
STEPHEN	A	IANNOTTI	1441	Providence School Dept.	PRSB	3.00	
BARBARA		THOMPSON	1331	Narragansett School Dept.	PRSB	2.50	
DEBORAH	A	MAROT	1571	Warwick School Dept.	PRAM	2.50	
DIANE	C	GUAY	1461	Scituate School Dept.	PRSB	2.50	
MARY PATRICIA	P	BOYNTON	1331	Narragansett School Dept.	PRSB	2.50	
NANCY	E	PHILLIPS	1631	Woonsocket School Dept.	PRSB	2.50	
THERESA		SILVA	1021	Bristol Warren Reg. School Dist.	PRAM	2.50	
ALBERT	S	MALKASIAN	2010	Department of Corrections	PRSB	2.00	
BARBARA-ANN		LYONS	1091	Coventry Public Schools	PRSB	2.00	
CAROL		VESCERA	1411	Pawtucket School Dept.	PRSB	2.00	
CLARINDA		ANTUNES	1471	Smithfield School Dept.	PRSB	2.00	
CORINNE	E	SMITH	1441	Providence School Dept.	PRAM	2.00	
EILEEN		AFONSO	1441	Providence School Dept.	PRSB	2.00	
FELIX	G	LOMBARDI	1113	Cranston School Dept. (NC)	PRMS	2.00	
JANE		COTTER	1651	Paul Cuffee School	PRAM	2.00	
JOANN	L	ROBERTS	1071	Chariho Regional School Dist.	PRSB	2.00	
JUDY		GRISEVICH	1271	Jamestown School Dept.	PRSB	2.00	
MARJORIE	B	COGAR	1421	Portsmouth School Dept.	PRSB	2.00	
MARLEE	T	LACOSTE	1341	New Shoreham School Dist.	PRSB	2.00	
MICHAEL	L	CONVERY	1271	Jamestown School Dept.	PRSB	2.00	
NANCY	P	CORDY	1491	South Kingstown School Dept.	PRSB	2.00	
RODOLFO		VARGAS	1441	Providence School Dept.	PRSB	2.00	
DAVID	W	SIMPSON	1091	Coventry Public Schools	PRSB	1.50	
DIANE	C	GUAY	1211	Glocester School Dist.	PRSB	1.50	
ANNE-MARIE		KACHANIS	2000	State	PRSB	1.00	
ARMAND	F	BESSETTE	1111	Cranston School Dept.	PRSB	1.00	
CHRISTINE		NELSON	1091	Coventry Public Schools	PRSB	1.00	
DIANE		MAC LEAN	1071	Chariho Regional School Dist.	PRSB	1.00	
EDWIN	B	GORDON	1461	Scituate School Dept.	PRSB	1.00	
ELAINE	C	PETROCELLI	1091	Coventry Public Schools	PRSB	1.00	
JANET	E	MANSOUR	1091	Coventry Public Schools	PRSB	1.00	
JOAN	H	CROTHERS	1491	South Kingstown School Dept.	PRSB	1.00	
JOSE	A	FERREIRA	1023	Bristol Warren Reg. School Dist. (NC)	PRMS	1.00	
JOSEPH		BRAGANCA	1411	Pawtucket School Dept.	PRSB	1.00	
JOSEPH	M	MAGUIRE	1441	Providence School Dept.	PRSB	1.00	
KAREN		MC AVOY	1001	Barrington Public Schools	PRSB	1.00	

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	Initial		Employer Code	Employer Name	Title-- Function	Number of Days	Footnote
KATHLEEN	G	RIOUX	1311	Little Compton School Dept.	PRSB	1.00	
LOURDES	O	COSTA	1441	Providence School Dept.	PRSB	1.00	
MARIA GRACE		ARRUDA	1021	Bristol Warren Reg. School Dist.	PRAM	1.00	
MARILYN	M	BUCHANAN	1281	Johnston School Dept.	PRSB	1.00	
MARJORIE		BUSBY	1413	Pawtucket School Dept. (NC)	PRMS	1.00	
MARJORY	M	BRENNER	1391	North Smithfield School Dept.	PRSB	1.00	
MARY	K	GREENAN	1271	Jamestown School Dept.	PRSB	1.00	
MARY LOU		RIKER	1371	North Kingstown School Dept.	PRSB	1.00	
MICHELLE		NATALIZIA	1441	Providence School Dept.	PRSB	1.00	
PETER	L	STETSON	1091	Coventry Public Schools	PRSB	1.00	
SHARON	A	CASCIONE	1731	The Greene School	PRSB	1.00	
SUSAN		BARR	1331	Narragansett School Dept.	PRSB	1.00	
SUSAN	E	ABILHEIRA	1021	Bristol Warren Reg. School Dist.	PRAM	1.00	
SUSAN	K	HENLEY	1621	Westerly School Dept.	PRSB	1.00	
THERESA		SILVA	1021	Bristol Warren Reg. School Dist.	PRSB	1.00	
WILLIAM	F	LYONS	1091	Coventry Public Schools	PRSB	1.00	
DONNA	M	BETTENCOURT-GLAVIN	1021	Bristol Warren Reg. School Dist.	PRSB	0.50	
LYNN	C	SISSON	1091	Coventry Public Schools	PRSB	0.50	
MARY	M	FOGELL	1461	Scituate School Dept.	PRAM	0.50	
SUSAN	R	DONOVAN	1021	Bristol Warren Reg. School Dist.	PRSB	0.50	
BRUCE	S	EVJE	1611	West Warwick School Dept.	PRSB	0.40	
PATRICIA		REILLY	1441	Providence School Dept.	PRSB	0.00	Return from Suspension

PRME--RETIRES WORKING IN MUNICIPALITIES IN 2018 CALENDAR YEAR

First Name	Initial	Last Name	Employer Code	Employer Name	Number of Days	Footnote
EMERSON	J	MARVEL	1162	City of East Providence	126.50	Suspended Pension
MICHAEL	A	DEMELLO	1015	Bristol Fire Dept.	123.00	Suspended Pension
BARBARA		SLADEN	1412	City of Pawtucket	57.00	
JOHN N	N	BUCCI	1112	City of Cranston	57.00	
JOSEPH	D	ANDREOZZI	1386	North Providence Hsg. Auth.	55.00	
JOHN	M	CARPINELLI	1492	Town of South Kingstown	54.00	
WILLIAM	J	FLATLEY	1492	Town of South Kingstown	51.00	
MICHAEL		WILDENHAIN	1412	City of Pawtucket	49.00	
EDWARD	R	FRATELLI	1478	Town of Smithfield (COLA)	48.00	
SUZANNE		KOGUT	1478	Town of Smithfield (COLA)	46.00	
ELIZABETH	W	CAMBRA	1012	Town of Bristol	45.00	
ROBERTA	A	TURCHETTA	1112	City of Cranston	44.50	
JEAN M	M	DENNENY	1112	City of Cranston	44.00	
THOMAS	E	DUQUETTE	1602	Town of West Greenwich	44.00	
THOMAS	E	HEFNER	1122	Town of Cumberland	43.50	
ALFRED A		STORTI	1112	City of Cranston	42.00	
MATTHEW	A	CALDERISO	1019	Town of Bristol EE Highway	42.00	
LINDA	L	FOLCARELLI	1282	Town of Johnston	40.50	
MICHAEL	D	CASSIDY	1412	City of Pawtucket	40.00	
KATHERINE	A	MURRAY	1012	Town of Bristol	38.50	
PAULINE	S	PAYEUR	1632	City of Woonsocket	38.00	
GAIL		TOPAKIAN	1112	City of Cranston	37.50	
THERESA		PRATA	1282	Town of Johnston	37.00	
JANET	M	PRAIRIE	1478	Town of Smithfield (COLA)	36.50	
LINDA	J	FONTAINE	1632	City of Woonsocket	36.50	
LINDA	M	CASEY	1112	City of Cranston	36.50	
RICHARD	J	DELFINO JR.	1282	Town of Johnston	36.50	
JOSEPH	L	DINOBILE	1492	Town of South Kingstown	36.00	
LINDA	M	DIPRETE	1112	City of Cranston	36.00	
MARK A		ST PIERRE	1715	HARRISVILLE FIRE DISTRICT	35.50	
ELLEN	M	BENNETT	1112	City of Cranston	34.50	
BARBARA	A	CREEDON	1112	City of Cranston	34.00	

PRME--RETIRES WORKING IN MUNICIPALITIES IN 2018 CALENDAR YEAR

First Name	Initial	Last Name	Employer Code	Employer Name	Number of Days	Footnote
GLORIA	J	RADO	1412	City of Pawtucket	33.00	
LAWRENCE		DAGLIERI	1009	Barrington COLA Group	32.50	
NANCY	A	TELFORD	1162	City of East Providence	31.50	
PAUL		FAGAN	1352	City of Newport	30.50	
CHARLES		HAMPTON	1162	City of East Providence	30.00	
FRANK	L	CALABRO	1412	City of Pawtucket	30.00	
WAYNE	S	LAMA	1412	City of Pawtucket	30.00	
THOMAS	E	HODGE	1412	City of Pawtucket	29.50	
LYNN M		FURNEY	1112	City of Cranston	29.00	
ANN	M	GRUTTADAURIA	1282	Town of Johnston	27.50	
GERALD	A	CORDY	1112	City of Cranston	27.50	
JOSEPH		BENEDETTI	1009	Barrington COLA Group	27.00	
JOYCE		COMSTOCK	1492	Town of South Kingstown	27.00	
JOHN		ZINNI	1009	Barrington COLA Group	26.00	
BARRY		DUBOIS	1412	City of Pawtucket	25.50	
HILDING	T	MUNSON	1492	Town of South Kingstown	25.00	
MARY		LANDREVILLE	1632	City of Woonsocket	25.00	
ELAINE		SWISTAK	1412	City of Pawtucket	24.50	
LOUIS	M	PRATA	1282	Town of Johnston	24.50	
BERNICE	R	PAGLIARINI	1478	Town of Smithfield (COLA)	23.50	
AGNES		MANCINI	1282	Town of Johnston	22.50	
HELEN		DETHOMAS	1632	City of Woonsocket	22.50	
JANET	C	RICHARDSON	1009	Barrington COLA Group	22.50	
RAYMOND	N	FULLERTON	1352	City of Newport	22.00	
LORRAINE	R	PROVENCHER	1632	City of Woonsocket	21.00	
STANLEY	A	DAVIES	1478	Town of Smithfield (COLA)	20.00	
JOHN	J	TOOLAN	1009	Barrington COLA Group	18.00	
PETER	T	MCCLANAGHAN	1492	Town of South Kingstown	18.00	
DOROTHY	A	MASOIAN	1112	City of Cranston	17.50	
RUSSELL	W	BROWN	1452	Town of Richmond	17.50	
BARRY	L	ENNIS	1492	Town of South Kingstown	17.00	
PETER	S	LAPOLLA	1112	City of Cranston	15.50	

PRME--RETIRES WORKING IN MUNICIPALITIES IN 2018 CALENDAR YEAR

First Name	Initial	Last Name	Employer Code	Employer Name	Number of Days	Footnote
ANTOINETTE		BEAUDREAU	1242	Hope Valley-Wyoming Fire Dist.	15.00	
DENISE		ASCIOLA	1012	Town of Bristol	15.00	
ROBERT		TORACINTA	1352	City of Newport	15.00	
WILLIAM	A	DORNEY III	1162	City of East Providence	15.00	
EDWARD	A	BURNETT	1352	City of Newport	12.00	
RICHARD	J	DENICE	1492	Town of South Kingstown	12.00	
CYNTHIA	J	OLOBRI	1492	Town of South Kingstown	10.00	
ANNA	E	MARINO	1112	City of Cranston	9.00	
STANLEY	A	DAVIES	1476	Smithfield Housing Auth.	8.00	
MARYANNE		BERRY	1112	City of Cranston	6.00	
REBECCA	A	BENNETT	1492	Town of South Kingstown	6.00	
WALTER	E	TIMPSON	1492	Town of South Kingstown	6.00	
SANDRA	L	BENSON	1412	City of Pawtucket	5.50	
JOHN		DEL DEO	1112	City of Cranston	5.00	
PAULINE		WASHINGTON	1632	City of Woonsocket	5.00	
DAVID	J	KENNEALLY	1492	Town of South Kingstown	4.00	
JANET	A	EBERTS	1478	Town of Smithfield (COLA)	4.00	
NANCI		MCMAHON RYAN	1492	Town of South Kingstown	4.00	
RICKY	A	DESIMONE	1112	City of Cranston	4.00	
THOMAS	W	PELOQUIN	1392	Town of North Smithfield	4.00	
EDWARD	A	HEON	1412	City of Pawtucket	2.50	
L VINCENT		MURRAY	1492	Town of South Kingstown	2.00	
LARETO	P	GUGLIETTA	1394	North Smithfield Police Dept.	2.00	
DIANNE	M	EDSON	1282	Town of Johnston	1.00	
DONALD	P	OSTER	1492	Town of South Kingstown	1.00	
JOHN	W	CAREY	1492	Town of South Kingstown	1.00	
LINDA	H	JAMES	1009	Barrington COLA Group	1.00	
WILLIAM	A	DORNEY III	1009	Barrington COLA Group	1.00	
THOMAS	K	WILLETT	1412	City of Pawtucket	0.50	

RETIRES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS -- STATE COLLEGES/UNIVS/--INSTRUCTOR AT A STATE SCHOOL - CALENDAR YEAR 2018

First Name	Initial	Last Name	Employer Name		Earnings	Footnote
VINCENT	J	HAWKINS	URI	\$	14,861.58	Return from Suspension
MICHAEL	W	WESTKOTT	URI	\$	10,326.86	
MARLYCE	L	ADAMS	RIC	\$	10,320.00	
PAMELA	M	ARDIZZONE	RIC	\$	10,320.00	
VANESSA	G	DELGIUDICE	RIC	\$	10,320.00	
BRUNA	M	BOYLE	URI	\$	9,625.01	
MARIE	H	BAGUCHINSKY	URI	\$	9,625.01	
THOMAS	H	MITCHELL	CCRI	\$	9,440.40	
KEVIN	M	WILKS	RIC	\$	8,604.32	Request in to employer to days' adjustment
GAIL	S	O'ROURKE	CCRI	\$	8,178.52	
NORMAN	P	FORTIN	URI	\$	7,800.00	
JOHN	J	MUNKO	RIC	\$	7,740.00	
JAMES	V	STRAVATO	CCRI	\$	7,671.88	
JAMES	M	BUXTON	URI	\$	7,116.68	
MICHAEL	J	PAUL	RIC	\$	6,912.00	
JEFFREY	T	MINER	CCRI	\$	6,703.36	
LORENZO		TETREULT	CCRI	\$	6,625.96	
WILLIAM	A	MURPHY	WM DAVIES VOC.	\$	6,090.00	
ANTHONY	J	CIOTOLA	URI	\$	5,903.36	
ROBERT	N	MASSE	CCRI	\$	5,903.36	
FRANCIS	C	WHITE	CCRI	\$	5,164.96	
DOUGLAS	D	CARR	RIC	\$	5,160.00	
PAUL	A	ROBINSON	RIC	\$	5,160.00	
CLARKE		LOWERY	RIC	\$	4,710.00	
NANCY		MURPHY	RIC	\$	4,515.00	
WILLIAM	T	BEHREND JR	URI	\$	4,260.50	
CHRISTINE	L	HANLEY	RIC	\$	3,870.00	
MARGARET	J	NOBLE	URI	\$	3,763.50	
GARY	C	COMUNALE	URI	\$	3,708.50	
PAUL	B	CARTY	CCRI	\$	3,600.00	
RANDALL		WHITE	CCRI	\$	2,951.68	
LINDA	J	VALENTE	CCRI	\$	2,357.59	
CATHERINE		SMITH	CCRI	\$	1,968.33	

RETIREES WORKING UNDER 18K AT STATE COLLEGES/UNIVS (EMPLOYER CODE = 2000)
PRIS -- STATE COLLEGES/UNIVS/--INSTRUCTOR AT A STATE SCHOOL - CALENDAR YEAR 2018

JANET		LABRECQUE	State	\$	1,539.00	
CAROL	M	ENGLANDER	URI	\$	1,423.12	
JO-ANN		PHILLIPS	URI	\$	1,353.74	
KAREN	I	FARRELL	DCYF(RITS)	\$	1,260.00	Request in to employer to days' adjustment
PAUL		HETU	CCRI	\$	1,079.86	
FRANCES	A	BROWN	URI	\$	666.67	

RETIRED REGISTERED NURSES WORKING AT A STATE-OPERATED FACILITY IN RI INCLUDING EMPLOYMENT AS A FACULTY MEMBER OF A NURSING PROGRAM AT A STATE-OPERATED COLLEGE/UNIV.; CALENDAR YEAR 2018

First Name	Initial	Last Name	Employer Code	Employer Name	Title/Function	Number of Days
LINDA		MASSE	2000	BHDDH--Zambarano	PRNR	57.50
SANDRA	J	FAY-PETRARCA	2000	BHDDH--ESH	PRNR	27.50
EDWARD	R	MEDEIROS	2000	DHS--Veterans Home	PRNR	26.00
STUART	R	ARDEN	2000	BHDDH--ESH	PRNR	15.00
ALAN	A	PLEAU	2000	BHDDH--Zambarano	PRNR	9.50
THOMAS	E	RAWLINSON JR.	2000	BHDDH--ESH	PRNR	6.00
CAROLINE	R	ROGGERO	2000	DSH--Veterans Home	PRNR	1.00

RETIRED REGISTERED NURSES WORKING AT A STATE-OPERATED FACILITY IN RI INCLUDING EMPLOYMENT AS A FACULTY MEMBER OF A NURSING PROGRAM AT A STATE-OPERATED COLLEGE/UNIV.; CALENDAR YEAR 2018

Footnote

Employees' Retirement System of Rhode Island



10.4. Report of Contributions



Employees' Retirement System of Rhode Island

**Report of Received Contributions
Period Ending: 07/31/2018**

Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1114 Cranston Police Department	BIWK	\$110,878.48 *		
1115 Cranston Fire Department	BIWK	\$143,693.40 *		
1001 Barrington Public Schools	BIWK	\$8,676.64		
1007 Barrington COLA Non-Certified	BIWK	\$13,058.28		
1009 Barrington COLA Group	BIWK	\$16,636.85		
1012 Town of Bristol	BIWK	\$9,879.21		
1014 Bristol Police Department	BIWK	\$13,177.40		
1016 Bristol Housing Authority	WKLY	\$1,749.36		
1019 Town of Bristol EE Highway	BIWK	\$9,419.25		
1021 Bristol Warren Reg. School District	BIWK	\$15,101.94		
1023 Bristol Warren Reg. School District (NC)	BIWK	\$12,010.27		
1031 Burrillville School Department	BIWK	\$79,830.34		
1032 Town of Burrillville	BIWK	\$14,197.74		
1033 Burrillville School Department (NC)	BIWK	\$11,688.21		
1036 Burrillville Housing Authority	WKLY	\$1,200.40		
1052 City of Central Falls	BIWK	\$12,894.18		
1056 Central Falls Housing Authority	WKLY	\$6,400.97		
1061 Central Falls Collaborative	BIWK	\$118,164.45 ^		\$7,046.38
1063 Central Falls School District (NC)	BIWK	\$11,208.52 ^		\$3,592.61
1071 Chariho Regional School District	BIWK	\$90,794.44		
1073 Chariho Regional School District (NC)	BIWK	\$15,744.44		
1082 Town of Charlestown	BIWK	\$9,088.98		
1091 Coventry Public Schools	BIWK	\$230,270.16		
1095 Coventry Fire District	BIWK	\$3,585.44		
1096 Coventry Housing Authority	BIWK	\$2,875.85		
1098 Coventry Lighting District	BIWK	\$205.96		
1111 Cranston School Department	BIWK	\$44,934.85		
1112 City of Cranston	BIWK	\$47,197.14		
1113 Cranston School Department (NC)	BIWK	\$21,039.60		
1116 Cranston Housing Authority	BIWK	\$4,337.16		
1121 Cumberland School Department	SMON	\$10,381.06		
1122 Town of Cumberland	BIWK	\$18,788.55		
1123 Cumberland School Department (NC)	SMON	\$11,146.75		
1126 Cumberland Housing Authority	WKLY	\$2,752.64		
1151 East Greenwich School Department	BIWK	\$116,320.73		
1152 Town of East Greenwich	WKLY	\$4,312.67		
1153 East Greenwich School District (NC)	BIWK	\$819.61		
1156 East Greenwich Housing Authority	BIWK	\$3,587.87		
1157 East Greenwich - COLA	WKLY	\$9,446.34		
1158 East Greenwich - COLA - NC	BIWK	\$11,634.23		
1161 East Providence School Department	BIWK	\$231,375.27		
1162 City of East Providence	BIWK	\$65,137.28		
1163 East Providence School Department (NC)	BIWK	\$26,801.81		
1166 East Providence Housing Authority	WKLY	\$4,012.30		
1181 Exeter/West Greenwich Reg. School Department	BIWK	\$21,251.62		



Employees' Retirement System of Rhode Island

**Report of Received Contributions
Period Ending: 07/31/2018**

	Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1183	Exeter/West Greenwich Reg. School Department (NC)	BIWK	\$6,236.67		
1191	Foster School District	BIWK	\$1,242.48		
1192	Town of Foster	WKLY	\$3,135.75		
1193	Foster School District (NC)	BIWK	\$1,498.97		
1201	Foster/Glocester Reg. School District	BIWK	\$3,887.75		
1203	Foster/Glocester Reg. School District (NC)	BIWK	\$6,915.55		
1212	Town of Glocester	BIWK	\$7,318.66		
1213	Glocester School District (NC)	BIWK	\$1,711.72		
1227	Greenville Water District	WKLY	\$1,623.96		
1242	Hope Valley-Wyoming Fire District	BIWK	\$721.50		
1255	Hopkins Hill Fire Department	BIWK	\$3,573.18		
1262	Town of Hopkinton	BIWK	\$8,166.31		
1271	Jamestown School Department	BIWK	\$2,237.10		
1272	Town of Jamestown	BIWK	\$11,755.69		
1273	Jamestown School Department (NC)	BIWK	\$3,436.31		
1281	Johnston School Department	BIWK	\$10,972.00		
1282	Town of Johnston	BIWK	\$15,005.56		
1283	Johnston School Department (NC)	BIWK	\$17,838.85		
1286	Johnston Housing Authority	WKLY	\$1,457.74		
1293	Limerock Adm. Services	WKLY	\$223.40		
1301	Lincoln School Department	BIWK	\$169,536.86		
1302	Town of Lincoln	BIWK	\$4,052.56		
1303	Lincoln School Department (NC)	BIWK	\$709.08		
1306	Lincoln Housing Authority	BIWK	\$2,645.34		
1311	Little Compton School Department	BIWK	\$947.42		
1321	Middletown Public Schools	BIWK	\$3,106.04		
1322	Town of Middletown	BIWK	\$9,072.11		
1323	Middletown Public School Department (NC)	BIWK	\$6,524.99		
1331	Narragansett School Department	BIWK	\$3,216.00		
1336	Narragansett Housing Authority	MNLY	\$1,003.58		
1341	New Shoreham School District	BIWK	\$8,476.88		
1342	Town of New Shoreham	BIWK	\$8,729.51		
1343	New Shoreham School District (NC)	BIWK	\$1,318.63		
1351	Newport School Department	BIWK	\$77,020.15		
1352	City of Newport	BIWK	\$54,190.71		
1353	Newport School Department (NC)	BIWK	\$18,907.53		
1354	City of Newport - Monthly	MNLY	\$41.66		
1356	Newport Housing Authority	WKLY	\$8,460.21		
1364	Newport Police Department	BIWK	\$7,468.14		
1371	North Kingstown School Department	BIWK	\$9,917.35		
1372	Town of North Kingstown	BIWK	\$23,987.02		



Employees' Retirement System of Rhode Island

**Report of Received Contributions
Period Ending: 07/31/2018**

Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1373	North Kingstown School Department (NC)	BIWK	\$11,590.98	
1381	North Providence School Department	BIWK	\$146,158.05	
1382	Town of North Providence	BIWK	\$28,913.42	
1383	North Providence School Department (NC)	BIWK	\$13,676.35	
1386	North Providence Housing Authority	BIWK	\$814.04	
1391	North Smithfield School Department	BIWK	\$5,340.15	
1392	Town of North Smithfield	BIWK	\$12,262.01	
1393	North Smithfield School Department (NC)	BIWK	\$7,072.47	
1401	Northern Rhode Island Collaborative	BIWK	\$12,763.10	
1403	Northern Rhode Island Collaborative (NC)	BIWK	\$5,974.57	
1411	Pawtucket School Department	BIWK	\$21,306.72	
1412	City of Pawtucket	WKLY	\$49,003.85	
1413	Pawtucket School Department (NC)	WKLY	\$21,252.55	
1416	Pawtucket Housing Authority	WKLY	\$10,422.10	
1421	Portsmouth School Department	BIWK	\$8,926.36	
1441	Providence School Department	BIWK	\$517,008.39	
1447	Providence School Department Long Term Subs	WKLY	\$3,047.67	
1448	Providence School Department - 12 Month Bi-Weekly	BIWK	\$79,446.68	
1452	Town of Richmond	BIWK	\$7,245.27	
1461	Scituate School Department	BIWK	\$57,084.32	
1462	Town of Scituate	BIWK	\$6,534.85	
1463	Scituate School Department (NC)	BIWK	\$4,655.45	
1471	Smithfield School Department	BIWK	\$6,834.18	
1473	Smithfield School Department (NC)	BIWK	\$9,711.00	
1476	Smithfield Housing Authority	BIWK	\$476.58	
1478	Town of Smithfield (COLA)	WKLY	\$15,858.84	
1491	South Kingstown School Department	BIWK	\$72,356.38	
1492	Town of South Kingstown	BIWK	\$36,761.25	
1493	South Kingstown School Department (NC)	BIWK	\$18,708.95	
1496	South Kingstown Housing Authority	WKLY	\$890.40	
1515	Union Fire District	BIWK	\$1,410.78	
1531	Tiverton School Department	BIWK	\$5,948.58	
1532	Town of Tiverton	BIWK	\$5,645.75	
1533	Tiverton School Department (NC)	BIWK	\$6,223.17	
1538	Tiverton Local 2670A	BIWK	\$6,659.42	
1541	Urban Collaborative Schools	BIWK	\$5,729.01	
1562	Town of Warren	BIWK	\$9,349.92	
1566	Warren Housing Authority	BIWK	\$1,918.41	
1571	Warwick School Department	BIWK	\$235,605.15	
1591	West Bay Collaborative	BIWK	\$1,891.56	
1602	Town of West Greenwich	WKLY	\$5,372.39	



Employees' Retirement System of Rhode Island

**Report of Received Contributions
Period Ending: 07/31/2018**

Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
1611	West Warwick School Department	BIWK	\$101,812.46	
1616	West Warwick Housing Authority	BIWK	\$1,745.22	
1621	Westerly School Department	BIWK	\$5,210.15	
1631	Woonsocket School Department	BIWK	\$140,956.66	
1632	City of Woonsocket	WKLY	\$26,114.26	
1633	Woonsocket School Department (NC)	BIWK	\$26,240.50	
1634	Woonsocket Police Department	WKLY	\$25,225.04	
1635	Woonsocket Fire Department	WKLY	\$30,010.39	
1641	Highlander Charter School	SMON	\$22,024.30	
1651	Paul Cuffee School	BIWK	\$23,722.92	
1661	Kingston Hill Academy School	BIWK	\$6,102.16	
1671	International Charter School	BIWK	\$6,813.38	
1681	The Compass School	SMON	\$4,805.36	
1691	Blackstone Academy Charter School, Inc.	SMON	\$7,571.26	
1701	Beacon Charter School of Woonsocket	SMON	\$14,570.75	
1712	Harrisville Fire District - Municipal	WKLY	\$798.12	
1721	Segue Institute of Learning	BIWK	\$1,883.75	
1731	The Greene School	SMON	\$4,771.76	
1741	Trinity Academy	SMON	\$2,386.43	
1751	RI Nurses Institute	SMON	\$7,302.10	
1761	The Village Green Virtual Charter School	SMON	\$5,730.70	
1771	Nowell Leadership Academy	BIWK	\$7,517.64	
1781	South Side Elementary Charter School	BIWK	\$2,363.48	
1802	Pascoag Fire District - Administration	BIWK	\$413.58	
2000	State	BIWK	\$2,542,983.22	
2100	R.I. Airport Corporation	BIWK	\$415.82	
2300	Narragansett Bay Commission	BIWK	\$22,743.57	
			<u><u>\$6,666,085.61</u></u>	



Employees' Retirement System of Rhode Island

Report of Received Contributions
Period Ending: 07/31/2018

Organization	Frequency	Received Employer/Employee Contributions	Delinquent Contributions	Delinquent Loss/Earnings Calculation
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Column Definitions:
Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON = Semi-Monthly
Received Employer/Employee contributions = Contributions received during the reporting period

* Cranston Police and Fire have not withheld DC plan contributions on holiday and longevity payments for its MERS police officers and holiday payments for its firefighters. The City may be liable for loss earnings to employees for delayed contributions. Amounts due are currently under analysis.

^ Central Falls School Department has determined that the three employees (previously in question) are eligible to participate in the defined contribution plan. The CFSD is working with TIAA-CREF to calculate and post the required contributions for the prior periods. Once the contributions are posted TIAA-CREF will prepare a lost earnings calculation.



Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1741 Trinity Academy	SMON	6/29/2018	\$1,431.88	\$4,933.06	\$37,258.82	\$ 6,364.94	6/29/2018	\$ 6,578.67	2	\$ 12,729.88
1061 Central Falls Collaborative	BIWK	6/30/2018	\$80,604.15	\$261,489.39	\$1,974,995.46	\$ 342,093.54	6/30/2018	\$ 444,314.21	2	\$ 20,508.65
1671 International Charter School	BIWK	6/30/2018	\$7,395.48	\$25,147.52	\$189,936.14	\$ 32,543.00	6/30/2018	\$ 34,226.05	2	\$ 2,898.50
1151 East Greenwich School Dept.	BIWK	7/6/2018	\$2,159.30	\$6,189.47	\$46,018.32	\$ 8,348.77	7/6/2018	\$ 8,348.77	1	\$ 9,115.48
2300 Narragansett Bay Commission	BIWK	7/7/2018	\$6,888.95	\$47,303.89	\$182,747.48	\$ 54,192.84	7/7/2018	\$ 54,192.84	1	\$ 70,981.81
1731 The Greene School	SMON	7/15/2018	\$179.55	\$643.99	\$4,788.04	\$ 823.54	7/15/2018	\$ 823.54	1	\$ 823.54
1447 Providence Long Term Subs	WKLY	6/24/2018	\$1,162.55	\$4,104.40	\$31,000.00	\$ 5,266.95	6/24/2018	\$ 5,266.95	0	\$ -
1541 Urban Collaborative Schools	BIWK	6/24/2018	\$7,980.13	\$18,997.04	\$143,482.24	\$ 26,977.17	6/24/2018	\$ 26,977.17	0	\$ -
1711 The Learning Community Charter School	BIWK	6/28/2018	\$11,784.16	\$37,787.47	\$285,403.59	\$ 49,571.63	6/28/2018	\$ 56,242.58	0	\$ -
1311 Little Compton School Dept.	BIWK	6/29/2018	\$3,654.16	\$12,118.25	\$91,527.37	\$ 15,772.41	6/29/2018	\$ 729.14	0	\$ -
1161 East Providence Schools	BIWK	7/20/2018	\$1,947.01	\$6,409.97	\$47,657.70	\$ 8,356.98	7/20/2018	\$ 9,359.10	0	\$ -
1381 North Providence School Dept.	BIWK	7/20/2018	\$1,991.04	\$7,141.20	\$53,094.42	\$ 9,132.24	7/20/2018	\$ 13,092.88	0	\$ -
1401 Northern Rhode Island Collaborative	BIWK	7/20/2018	\$284.33	\$1,019.81	\$7,582.27	\$ 1,304.14	7/20/2018	\$ 1,304.14	0	\$ -
1491 South Kingstown School Dept.	BIWK	8/3/2018	\$5,696.92	\$11,794.68	\$87,692.94	\$ 17,491.60	7/20/2018	\$ 18,570.26	0	\$ -
1471 Smithfield School Dept.	BIWK	7/21/2018	\$2,390.79	\$5,884.32	\$43,749.58	\$ 8,275.11	7/21/2018	\$ 8,275.11	0	\$ -
1591 West Bay Collaborative	BIWK	7/21/2018	\$398.09	\$1,427.82	\$10,615.77	\$ 1,825.91	7/21/2018	\$ 1,825.91	0	\$ -
1661 Kingston Hill Academy School	BIWK	7/21/2018	\$148.77	\$533.59	\$3,967.22	\$ 682.36	7/21/2018	\$ 682.36	0	\$ -
2000 State	BIWK	7/21/2018	\$700,114.61	\$4,906,389.90	\$18,669,673.03	\$ 5,606,504.51	7/21/2018	\$ 5,608,191.12	0	\$ -
2010 Correctional Officers	BIWK	7/21/2018	\$233,171.71	\$700,314.67	\$2,664,821.98	\$ 933,486.38	7/21/2018	\$ 933,486.38	0	\$ -
1441 Providence School Dept.	BIWK	7/22/2018	\$4,261.57	\$8,812.03	\$65,516.93	\$ 13,073.60	7/22/2018	\$ 14,628.34	0	\$ -
1721 Segue Institute Of Learning	BIWK	6/24/2018	\$2,048.64	\$7,232.91	\$54,629.44	\$ 9,281.55	7/22/2018	\$ 2,521.89	0	\$ -
1071 Chariho Regional School Dist.	BIWK	7/25/2018	\$1,968.35	\$6,509.45	\$48,397.32	\$ 8,477.80	7/25/2018	\$ 12,018.11	0	\$ -
1631 Woonsocket School Dept.	BIWK	7/25/2018	\$1,931.92	\$6,929.24	\$51,518.42	\$ 8,861.16	7/25/2018	\$ 8,861.16	0	\$ -
1031 Burrillville School Dept.	BIWK	7/27/2018	\$2,207.61	\$5,989.69	\$44,533.05	\$ 8,197.30	7/27/2018	\$ 8,197.30	0	\$ -
1181 Exeter/West Greenwich Reg. Schools	BIWK	7/27/2018	\$2,410.58	\$6,183.11	\$45,971.07	\$ 8,593.69	7/27/2018	\$ 8,593.69	0	\$ -
1191 Foster School Dist.	BIWK	7/27/2018	\$155.31	\$557.03	\$4,141.50	\$ 712.34	7/27/2018	\$ 712.34	0	\$ -
1411 Pawtucket School Dept.	BIWK	7/28/2018	\$10,776.18	\$25,995.49	\$193,274.96	\$ 36,771.67	7/28/2018	\$ 41,524.94	0	\$ -
1531 Tiverton School Dept.	BIWK	7/28/2018	\$458.94	\$1,646.06	\$12,238.40	\$ 2,105.00	7/28/2018	\$ 6,481.40	0	\$ -
1611 West Warwick School Dept.	BIWK	7/28/2018	\$2,477.91	\$7,274.95	\$54,088.66	\$ 9,752.86	7/28/2018	\$ 10,502.17	0	\$ -
1448 Providence 12 Month Bi-Weekly	BIWK	7/29/2018	\$80.63	\$289.18	\$2,150.00	\$ 369.81	7/29/2018	\$ 369.81	0	\$ -
1761 The Village Green Virtual Charter School	SMON	7/30/2018	\$1,095.87	\$2,060.59	\$15,320.29	\$ 3,156.46	7/30/2018	\$ 3,351.33	0	\$ -
1641 Highlander Charter School	SMON	7/31/2018	\$265.72	\$953.06	\$7,086.00	\$ 1,218.78	7/31/2018	\$ 1,218.78	0	\$ -
1681 The Compass School	SMON	7/31/2018	\$301.90	\$1,082.83	\$8,050.80	\$ 1,384.73	7/31/2018	\$ 1,384.73	0	\$ -
1701 Beacon Charter School Of Woonsocket	SMON	7/15/2018	\$614.97	\$2,205.69	\$16,399.17	\$ 2,820.66	7/31/2018	\$ 2,244.89	0	\$ -
1301 Lincoln School Department	BIWK	8/2/2018	\$2,131.53	\$6,525.79	\$48,518.82	\$ 8,657.32	8/2/2018	\$ 9,378.95	0	\$ -
1281 Johnston School Dept.	BIWK	8/3/2018	\$4,357.00	\$10,211.19	\$75,919.55	\$ 14,568.19	8/3/2018	\$ 14,568.19	0	\$ -
1351 Newport School Dept.	BIWK	7/20/2018	\$1,099.75	\$3,181.39	\$23,653.41	\$ 4,281.14	8/3/2018	\$ 10,449.49	0	\$ -
1571 Warwick School Dept.	BIWK	8/3/2018	\$4,759.72	\$15,852.97	\$117,866.00	\$ 20,612.69	8/3/2018	\$ 32,947.71	0	\$ -
1781 South Side Elementary Charter School	BIWK	6/28/2018	\$1,477.14	\$4,843.58	\$36,583.06	\$ 6,320.72	8/3/2018	\$ 3,276.25	0	\$ -
2100 R.I. Airport Corporation	BIWK	7/21/2018	\$2,148.59	\$5,572.53	\$21,640.81	\$ 7,721.12	8/4/2018	\$ 7,721.11	0	\$ -
1771 Sheila C Nowell Leadership Academy	BIWK	8/5/2018	\$784.30	\$2,813.01	\$20,914.56	\$ 3,597.31	8/5/2018	\$ 3,597.31	0	\$ -
1331 Narragansett School Dept.	BIWK	7/26/2018	\$1,554.75	\$4,258.39	\$31,660.82	\$ 5,813.14	8/9/2018	\$ 7,609.23	0	\$ -
1201 Foster/Glocester Reg. School Dist.	BIWK	7/27/2018	\$774.81	\$2,625.35	\$19,519.40	\$ 3,400.16	8/10/2018	\$ 6,218.34	0	\$ -



Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1211 Glocester School Dist.	BIWK	7/27/2018	\$867.72	\$1,060.98	\$7,888.33	\$ 1,928.70	8/10/2018	\$ 31,978.29	0	\$ -
1321 Middletown Public Schools	BIWK	7/27/2018	\$2,707.14	\$4,407.18	\$32,767.16	\$ 7,114.32	8/10/2018	\$ 13,056.81	0	\$ -
1621 Westerly School Dept.	BIWK	7/27/2018	\$3,757.60	\$7,020.84	\$52,199.57	\$ 10,778.44	8/10/2018	\$ 11,571.25	0	\$ -
1271 Jamestown School Dept.	BIWK	7/28/2018	\$677.66	\$2,430.49	\$18,070.58	\$ 3,108.15	8/11/2018	\$ 3,108.15	0	\$ -
1341 New Shoreham School Dist.	BIWK	7/28/2018	\$460.47	\$563.03	\$4,186.10	\$ 1,023.50	8/11/2018	\$ 1,023.50	0	\$ -
1651 Paul Cuffee School	BIWK	6/30/2018	\$7,401.26	\$24,450.31	\$184,670.53	\$ 31,851.57	8/11/2018	\$ 38,654.76	0	\$ -
1461 Scituate School Dept.	BIWK	7/29/2018	\$1,628.91	\$3,642.14	\$27,079.17	\$ 5,271.05	8/12/2018	\$ 6,961.20	0	\$ -
1691 Blackstone Academy Charter School, Inc.	SMON	7/15/2018	\$180.47	\$647.29	\$4,812.58	\$ 827.76	8/15/2018	\$ 827.76	0	\$ -
1751 Ri Nurses Institute	SMON	7/31/2018	\$183.28	\$657.37	\$4,887.50	\$ 840.65	8/15/2018	\$ 1,503.91	0	\$ -
1371 North Kingstown School Dept.	BIWK	7/20/2018	\$3,058.90	\$10,971.30	\$81,570.95	\$ 14,030.20	8/17/2018	\$ 14,033.51	0	\$ -
1421 Portsmouth School Dept.	BIWK	8/3/2018	\$1,649.83	\$5,917.39	\$43,995.51	\$ 7,567.22	8/17/2018	\$ 13,113.99	0	\$ -
1111 Cranston School Dept.	BIWK	8/4/2018	\$13,262.30	\$31,162.56	\$231,691.13	\$ 44,424.86	8/18/2018	\$ 44,777.51	0	\$ -
1121 Cumberland School Dept.	BIWK	8/4/2018	\$3,585.19	\$9,026.48	\$67,111.22	\$ 12,611.67	8/18/2018	\$ 13,803.03	0	\$ -
1391 North Smithfield School Dept.	BIWK	8/4/2018	\$2,625.24	\$5,750.08	\$42,751.57	\$ 8,375.32	8/18/2018	\$ 7,464.44	0	\$ -
2200 Ri Economic Dev. Corp.	BIWK	8/4/2018	\$409.03	\$957.49	\$3,718.42	\$ 1,366.52	8/18/2018	\$ 1,366.52	0	\$ -
1021 Bristol Warren Reg. School Dist.	BIWK	8/5/2018	\$4,349.60	\$10,743.67	\$79,878.47	\$ 15,093.27	8/19/2018	\$ 16,381.78	0	\$ -
1091 Coventry Public Schools	BIWK	7/22/2018	\$3,769.56	\$10,792.75	\$80,243.45	\$ 14,562.31	8/19/2018	\$ 16,780.48	0	\$ -
1001 Barrington Public Schools	BIWK	7/27/2018	\$3,058.61	\$7,510.43	\$55,839.61	\$ 10,569.04	8/24/2018	\$ 10,569.04	0	\$ -
			\$1,173,160.04	\$6,336,947.73	\$26,618,966.66	\$7,510,107.77	\$7,697,840.57			\$117,057.86

Column Definitions:

Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON - Semi-Monthly

Last Posted Pay Period End Date = represents last pay period that has been posted into the ERSRI system.

Payment for Pay Period Ending = represents that last pay period that the employer has satisfied.

Check Amount = represents the dollar amount of the last payment that the employer has remitted to ERSRI.

Periods Past Due = represents the number of payrolls that have not been posted to ERSRI or have been posted but balance due is still outstanding.

Estimated Amount Past Due = represents an estimate for payrolls that are delinquent, but have not been posted to the ERSRI system.



Municipal Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1802 Pascoag Fire Dis. Admin.	WKLY	8/4/2018	\$22.06	\$146.01	\$1,102.80	\$ 168.07	6/9/2018	\$ 155.48	7	\$ 1,176.49
1056 Central Falls Housing Auth.	WKLY	6/30/2018	\$607.37	\$3,091.77	\$26,607.36	\$ 3,699.14	6/23/2018	\$ 3,966.45	5	\$ 18,495.70
1515 Union Fire Dist. (Nc)	BIWK	6/24/2018	\$307.99	\$992.36	\$13,612.57	\$ 1,300.35	6/24/2018	\$ 1,300.35	2	\$ 2,600.70
1356 Newport Housing Authority	WKLY	7/4/2018	\$862.31	\$5,763.42	\$31,649.85	\$ 6,625.73	6/27/2018	\$ 6,497.56	7	\$ 46,380.11
1192 Town Of Foster	WKLY	6/30/2018	\$421.22	\$1,899.18	\$16,176.91	\$ 2,320.40	6/30/2018	\$ 2,320.40	4	\$ 9,281.60
1194 Foster Police Dept.	WKLY	6/30/2018	\$860.14	\$2,188.21	\$8,601.50	\$ 3,048.35	6/30/2018	\$ 3,048.35	4	\$ 12,193.40
1242 Hope Valley-Wyoming Fire Dist.	BIWK	6/30/2018	\$118.49	\$0.00	\$5,925.00	\$ 118.49	6/30/2018	\$ 118.49	2	\$ 236.98
1382 Town Of North Providence	BIWK	7/31/2018	\$38.35	\$226.55	\$3,833.35	\$ 264.90	6/30/2018	\$ 245.75	2	\$ 30,525.63
1416 Pawtucket Housing Auth.	WKLY	7/14/2018	\$1,886.37	\$0.00	\$54,397.74	\$ 1,886.37	6/30/2018	\$ 1,882.23	2	\$ 3,772.74
1153 East Greenwich School Dist. (Nc)	BIWK	7/6/2018	\$354.60	\$417.72	\$9,160.55	\$ 772.32	7/6/2018	\$ 772.32	1	\$ 772.32
1158 East Greenwich-Cola-Nc	BIWK	7/6/2018	\$1,480.46	\$2,303.64	\$50,517.54	\$ 3,784.10	7/6/2018	\$ 3,784.10	1	\$ 3,784.10
1163 East Providence Schools (Nc)	BIWK	7/6/2018	\$3,252.19	\$35,984.78	\$162,606.73	\$ 39,236.97	7/6/2018	\$ 43,808.00	1	\$ 50,347.69
1385 North Providence Fire Department	BIWK	7/6/2018	\$20,693.22	\$58,538.87	\$229,924.88	\$ 79,232.09	7/6/2018	\$ 79,232.09	1	\$ 79,232.09
1019 Town Of Bristol EE Highway	BIWK	7/13/2018	\$3,391.66	\$14,480.86	\$96,667.93	\$ 17,872.52	7/13/2018	\$ 17,872.52	1	\$ 17,872.52
1462 Town Of Scituate	BIWK	7/27/2018	\$1,793.59	\$9,286.03	\$62,364.19	\$ 11,079.62	7/13/2018	\$ 11,026.12	1	\$ 11,079.62
1484 Scituate Police Department	BIWK	7/27/2018	\$1,093.01	\$929.04	\$10,929.86	\$ 2,022.05	7/13/2018	\$ 2,283.45	1	\$ 2,022.05
1302 Town Of Lincoln	BIWK	7/29/2018	\$311.12	\$3,630.43	\$31,109.09	\$ 3,941.55	7/15/2018	\$ 3,975.58	1	\$ 3,941.55
1305 Lincoln Rescue	BIWK	7/15/2018	\$3,173.46	\$6,245.37	\$31,734.55	\$ 9,418.83	7/15/2018	\$ 9,418.83	1	\$ 9,418.83
1463 Scituate School Dept. (Nc)	BIWK	7/29/2018	\$945.22	\$5,521.72	\$37,083.17	\$ 6,466.94	7/15/2018	\$ 6,282.64	1	\$ 6,466.94
1395 North Smithfield Fire & Rescue Services	WKLY	7/27/2018	\$2,330.20	\$3,642.09	\$23,302.12	\$ 5,972.29	7/20/2018	\$ 5,862.90	1	\$ 5,972.29
1155 East Greenwich Fire Dist.	WKLY	6/30/2018	\$4,282.47	\$12,166.85	\$42,825.86	\$ 16,449.32	7/21/2018	\$ 17,503.06	1	\$ 16,449.32
1815 Saylesville Fire Department	SMON	7/31/2018	\$386.76	\$348.52	\$4,297.30	\$ 735.28	7/15/2018	\$ 697.04	0	\$ -
1193 Foster School Dist. (Nc)	BIWK	6/29/2018	\$137.95	\$1,316.89	\$11,216.87	\$ 1,454.84	7/18/2018	\$ 722.12	0	\$ -
1532 Town Of Tiverton	BIWK	7/19/2018	\$878.56	\$979.58	\$43,926.14	\$ 1,858.14	7/19/2018	\$ 1,858.14	0	\$ -
1534 Tiverton Fire Dept.	BIWK	7/19/2018	\$7,387.76	\$16,201.36	\$73,877.41	\$ 23,589.12	7/19/2018	\$ 23,589.12	0	\$ -
1538 Tiverton Local 2670A	BIWK	7/19/2018	\$1,035.41	\$3,663.66	\$45,738.94	\$ 4,699.07	7/19/2018	\$ 4,699.07	0	\$ -
1383 North Providence School Dept. (Nc)	BIWK	7/20/2018	\$604.68	\$3,573.59	\$60,467.41	\$ 4,178.27	7/20/2018	\$ 4,929.53	0	\$ -
1403 Northern Rhode Island Collaborative (Nc)	BIWK	7/20/2018	\$193.92	\$1,160.57	\$9,695.62	\$ 1,354.49	7/20/2018	\$ 1,354.49	0	\$ -
1493 South Kingstown School Dept. (Nc)	BIWK	8/3/2018	\$3,097.92	\$12,590.26	\$106,968.69	\$ 15,688.18	7/20/2018	\$ 16,504.37	0	\$ -
1306 Lincoln Housing Auth.	BIWK	8/4/2018	\$435.44	\$1,471.80	\$21,772.12	\$ 1,907.24	7/21/2018	\$ 1,918.00	0	\$ -
1342 Town Of New Shoreham	BIWK	7/21/2018	\$1,825.36	\$4,853.70	\$74,672.32	\$ 6,679.06	7/21/2018	\$ 6,679.06	0	\$ -
1344 New Shoreham Police Dept.	BIWK	7/21/2018	\$1,546.38	\$3,129.83	\$15,463.58	\$ 4,676.21	7/21/2018	\$ 4,676.21	0	\$ -
1473 Smithfield School Dept. (Nc)	BIWK	7/21/2018	\$2,147.23	\$7,005.52	\$87,787.97	\$ 9,152.75	7/21/2018	\$ 9,523.84	0	\$ -
1632 City Of Woonsocket	BIWK	7/21/2018	\$7,078.59	\$26,212.39	\$243,383.23	\$ 33,290.98	7/21/2018	\$ 33,290.98	0	\$ -
1705 Albion Fire District	BIWK	7/22/2018	\$1,010.02	\$1,725.10	\$10,100.16	\$ 2,735.12	7/22/2018	\$ 2,735.12	0	\$ -
1073 Chariho Regional School Dist. (Nc)	BIWK	7/25/2018	\$2,146.33	\$11,257.11	\$107,312.05	\$ 13,403.44	7/25/2018	\$ 17,565.70	0	\$ -
1227 Greenville Water Dist.	WKLY	6/27/2018	\$134.79	\$130.06	\$6,739.85	\$ 264.85	7/25/2018	\$ 249.93	0	\$ -
1633 Woonsocket School Dept. (Nc)	BIWK	7/25/2018	\$3,098.40	\$16,684.50	\$154,917.05	\$ 19,782.90	7/25/2018	\$ 19,782.90	0	\$ -
1012 Town Of Bristol	BIWK	7/13/2018	\$2,766.50	\$14,384.93	\$96,027.61	\$ 17,151.43	7/27/2018	\$ 15,232.47	0	\$ -
1014 Bristol Police	BIWK	7/13/2018	\$12,776.66	\$8,279.25	\$127,766.13	\$ 21,055.91	7/27/2018	\$ 15,138.50	0	\$ -
1015 Bristol Fire Dept.	BIWK	7/13/2018	\$531.53	\$1,406.81	\$5,905.99	\$ 1,938.34	7/27/2018	\$ 2,162.16	0	\$ -
1033 Burrillville School Dept. (Nc)	BIWK	7/27/2018	\$1,540.55	\$4,799.32	\$64,943.12	\$ 6,339.87	7/27/2018	\$ 6,554.83	0	\$ -
1183 Exeter/West Greenwich Reg. Schools (Nc)	BIWK	7/27/2018	\$1,752.08	\$7,782.62	\$66,574.96	\$ 9,534.70	7/27/2018	\$ 9,534.70	0	\$ -



Municipal Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1282 Town Of Johnston	BIWK	7/27/2018	\$2,496.67	\$20,135.37	\$124,831.51	\$ 22,632.04	7/27/2018	\$ 27,371.10	0	\$ -
1284 Johnston Police Dept.	BIWK	7/27/2018	\$3,513.57	\$2,693.81	\$39,039.58	\$ 6,207.38	7/27/2018	\$ 6,207.38	0	\$ -
1285 Johnston Firefighters	BIWK	7/27/2018	\$14,748.83	\$12,520.27	\$163,877.36	\$ 27,269.10	7/27/2018	\$ 27,269.10	0	\$ -
1602 Town Of West Greenwich	WKLY	8/3/2018	\$477.58	\$3,218.38	\$22,334.19	\$ 3,695.96	7/27/2018	\$ 3,934.27	0	\$ -
1604 West Greenwich Police/Rescue	WKLY	8/3/2018	\$1,966.56	\$3,756.12	\$19,665.60	\$ 5,722.68	7/27/2018	\$ 6,004.37	0	\$ -
1045 Central Coventry Fire Dist.	WKLY	6/30/2018	\$3,243.33	\$6,087.62	\$32,433.20	\$ 9,330.95	7/28/2018	\$ 11,928.83	0	\$ -
1122 Town Of Cumberland	BIWK	7/28/2018	\$4,776.45	\$21,921.30	\$190,454.59	\$ 26,697.75	7/28/2018	\$ 26,697.75	0	\$ -
1148 Cumberland Rescue	BIWK	7/28/2018	\$3,874.82	\$3,603.57	\$38,748.12	\$ 7,478.39	7/28/2018	\$ 7,862.29	0	\$ -
1152 Town Of East Greenwich	WKLY	6/30/2018	\$716.94	\$953.40	\$21,521.20	\$ 1,670.34	7/28/2018	\$ 1,707.77	0	\$ -
1154 East Greenwich Police Dept.	WKLY	6/30/2018	\$4,300.85	\$12,046.88	\$43,008.99	\$ 16,347.73	7/28/2018	\$ 17,094.15	0	\$ -
1157 East Greenwich-Cola	WKLY	6/30/2018	\$1,852.99	\$2,237.41	\$50,504.60	\$ 4,090.40	7/28/2018	\$ 3,960.44	0	\$ -
1212 Town Of Glocester	BIWK	7/28/2018	\$2,636.73	\$8,033.64	\$75,151.10	\$ 10,670.37	7/28/2018	\$ 10,670.37	0	\$ -
1214 Glocester Police Dept.	BIWK	7/28/2018	\$4,438.31	\$9,094.13	\$44,383.39	\$ 13,532.44	7/28/2018	\$ 13,532.44	0	\$ -
1272 Town Of Jamestown	BIWK	6/30/2018	\$3,537.44	\$11,079.58	\$107,049.11	\$ 14,617.02	7/28/2018	\$ 15,226.64	0	\$ -
1412 City Of Pawtucket	WKLY	7/28/2018	\$10,078.44	\$40,454.83	\$262,864.16	\$ 50,533.27	7/28/2018	\$ 50,533.27	0	\$ -
1413 Pawtucket School Dept. (Nc)	WKLY	7/28/2018	\$2,640.84	\$15,068.15	\$97,908.43	\$ 17,708.99	7/28/2018	\$ 17,708.99	0	\$ -
1465 Smithfield Firefighters	WKLY	8/4/2018	\$1,870.99	\$1,339.66	\$18,710.07	\$ 3,210.65	7/28/2018	\$ 3,210.65	0	\$ -
1474 Smithfield Police Dept.	WKLY	8/4/2018	\$6,035.20	\$5,564.42	\$60,351.66	\$ 11,599.62	7/28/2018	\$ 11,599.62	0	\$ -
1478 Town Of Smithfield (Cola)	WKLY	8/4/2018	\$2,615.16	\$7,067.36	\$80,128.18	\$ 9,682.52	7/28/2018	\$ 9,645.89	0	\$ -
1533 Tiverton School Dept. (Nc)	BIWK	7/28/2018	\$1,592.66	\$1,235.64	\$55,408.60	\$ 2,828.30	7/28/2018	\$ 2,828.30	0	\$ -
1566 Warren Housing Auth.	WKLY	8/4/2018	\$157.33	\$37.77	\$7,867.27	\$ 195.10	7/28/2018	\$ 195.10	0	\$ -
1712 Harrisville Fire District - Muni	WKLY	8/4/2018	\$186.21	\$187.83	\$4,515.20	\$ 374.04	7/28/2018	\$ 374.04	0	\$ -
1715 Harrisville Fire District	WKLY	8/4/2018	\$669.89	\$263.93	\$6,698.92	\$ 933.82	7/28/2018	\$ 933.82	0	\$ -
1156 East Greenwich Hsg. Auth.	BIWK	7/29/2018	\$397.74	\$1,769.96	\$19,887.15	\$ 2,167.70	7/29/2018	\$ 2,167.70	0	\$ -
1286 Johnston Housing Auth.	WKLY	8/5/2018	\$81.34	\$872.02	\$8,134.70	\$ 953.36	7/29/2018	\$ 887.19	0	\$ -
1562 Town Of Warren	BIWK	7/29/2018	\$3,809.00	\$11,678.93	\$102,446.52	\$ 15,487.93	7/29/2018	\$ 15,487.93	0	\$ -
1564 Warren Police Dept.	BIWK	7/29/2018	\$5,881.90	\$12,781.36	\$58,818.99	\$ 18,663.26	7/29/2018	\$ 18,663.26	0	\$ -
1336 Narragansett Housing Auth.	MNLY	7/31/2018	\$315.29	\$630.56	\$15,764.20	\$ 945.85	7/31/2018	\$ 945.85	0	\$ -
1354 City Of Newport - Monthly	MNLY	7/31/2018	\$6.66	\$73.20	\$333.34	\$ 79.86	7/31/2018	\$ 79.86	0	\$ -
1303 Lincoln School Dept. (Nc)	BIWK	8/2/2018	\$59.43	\$693.62	\$5,943.62	\$ 753.05	8/2/2018	\$ 753.05	0	\$ -
1264 Hopkinton Police Dept.	BIWK	8/3/2018	\$3,732.91	\$11,000.91	\$37,329.14	\$ 14,733.82	8/3/2018	\$ 14,733.82	0	\$ -
1283 Johnston School Dept. (Nc)	BIWK	7/20/2018	\$3,647.67	\$24,850.17	\$154,061.70	\$ 28,497.84	8/3/2018	\$ 28,371.03	0	\$ -
1353 Newport School Dept. (Nc)	BIWK	7/20/2018	\$1,478.88	\$16,238.50	\$73,945.73	\$ 17,717.38	8/3/2018	\$ 20,622.69	0	\$ -
1036 Burrillville Housing Auth.	WKLY	8/4/2018	\$80.03	\$282.89	\$4,001.32	\$ 362.92	8/4/2018	\$ 362.92	0	\$ -
1116 Cranston Housing Auth.	BIWK	8/4/2018	\$1,190.15	\$1,767.29	\$41,195.30	\$ 2,957.44	8/4/2018	\$ 2,957.44	0	\$ -
1166 East Providence Housing Authority	WKLY	8/4/2018	\$272.73	\$2,010.01	\$13,636.41	\$ 2,282.74	8/4/2018	\$ 2,282.74	0	\$ -
1255 Hopkins Hill Fire Dept.	BIWK	8/4/2018	\$2,837.23	\$3,626.02	\$28,372.50	\$ 6,463.25	8/4/2018	\$ 6,463.25	0	\$ -
1352 City Of Newport	BIWK	7/21/2018	\$5,989.32	\$65,762.86	\$299,466.63	\$ 71,752.18	8/4/2018	\$ 96,271.91	0	\$ -
1364 Newport Police Dept.	BIWK	7/21/2018	\$3,760.56	\$3,179.78	\$41,784.08	\$ 6,940.34	8/4/2018	\$ 6,786.44	0	\$ -
1476 Smithfield Housing Auth.	BIWK	8/4/2018	\$221.71	\$0.00	\$6,204.77	\$ 221.71	8/4/2018	\$ 221.71	0	\$ -
1635 Woonsocket Fire Dept.	BIWK	7/28/2018	\$1,536.83	\$1,782.73	\$15,368.45	\$ 3,319.56	8/4/2018	\$ 48,867.78	0	\$ -
1032 Town Of Burrillville	BIWK	7/8/2018	\$4,449.17	\$10,590.56	\$143,309.47	\$ 15,039.73	8/5/2018	\$ 14,788.69	0	\$ -
1034 Burrillville Police Dept.	BIWK	7/22/2018	\$6,436.43	\$13,722.40	\$64,363.90	\$ 20,158.83	8/5/2018	\$ 20,749.81	0	\$ -



Municipal Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1452 Town Of Richmond	BIWK	7/8/2018	\$979.76	\$3,665.94	\$47,120.34	\$ 4,645.70	8/5/2018	\$ 4,907.54	0	\$ -
1454 Richmond Police Dept.	BIWK	7/8/2018	\$2,756.82	\$2,842.57	\$30,631.29	\$ 5,599.39	8/5/2018	\$ 6,442.03	0	\$ -
1004 Barrington Police Dept.	BIWK	7/27/2018	\$5,960.40	\$20,742.33	\$59,604.44	\$ 26,702.73	8/10/2018	\$ 27,609.22	0	\$ -
1005 Barrington Fire Dept. (20 Plan)	BIWK	7/27/2018	\$229.87	\$0.00	\$2,298.74	\$ 229.87	8/10/2018	\$ 229.87	0	\$ -
1008 Barrington Fire Dept. (25 Plan)	BIWK	7/27/2018	\$6,019.70	\$4,767.63	\$60,197.09	\$ 10,787.33	8/10/2018	\$ 10,796.83	0	\$ -
1009 Barrington Cola Group	BIWK	7/27/2018	\$4,870.58	\$12,912.89	\$142,841.87	\$ 17,783.47	8/10/2018	\$ 17,785.89	0	\$ -
1203 Foster/Glocester Reg. School Dist. (Nc)	BIWK	7/27/2018	\$1,099.13	\$5,660.33	\$54,954.91	\$ 6,759.46	8/10/2018	\$ 7,853.14	0	\$ -
1213 Glocester School Dist. (Nc)	BIWK	7/27/2018	\$189.91	\$1,015.10	\$9,495.83	\$ 1,205.01	8/10/2018	\$ 1,310.75	0	\$ -
1322 Town Of Middletown	BIWK	7/27/2018	\$2,483.34	\$9,550.70	\$84,894.83	\$ 12,034.04	8/10/2018	\$ 12,051.78	0	\$ -
1323 Middletown Public Schools (Nc)	BIWK	7/27/2018	\$2,424.57	\$7,567.33	\$67,265.02	\$ 9,991.90	8/10/2018	\$ 9,881.97	0	\$ -
1324 Middletown Police & Fire	BIWK	7/27/2018	\$15,791.58	\$11,985.83	\$157,916.04	\$ 27,777.41	8/10/2018	\$ 28,112.85	0	\$ -
1126 Cumberland Housing Auth.	WKLY	7/28/2018	\$226.40	\$838.88	\$11,321.65	\$ 1,065.28	8/11/2018	\$ 1,065.28	0	\$ -
1273 Jamestown School Dept. (Nc)	BIWK	7/28/2018	\$806.18	\$2,811.03	\$26,951.41	\$ 3,617.21	8/11/2018	\$ 3,679.51	0	\$ -
1343 New Shoreham School Dist. (Nc)	BIWK	7/28/2018	\$431.63	\$722.46	\$11,114.58	\$ 1,154.09	8/11/2018	\$ 1,165.83	0	\$ -
1372 Town Of North Kingstown	BIWK	7/28/2018	\$6,671.13	\$40,180.73	\$227,782.01	\$ 46,851.86	8/11/2018	\$ 47,052.47	0	\$ -
1374 North Kingstown Police Dept.	BIWK	7/28/2018	\$14,079.96	\$38,832.39	\$140,799.05	\$ 52,912.35	8/11/2018	\$ 54,674.40	0	\$ -
1375 North Kingstown Fire Dept.	BIWK	7/28/2018	\$19,175.39	\$57,353.41	\$191,753.26	\$ 76,528.80	8/11/2018	\$ 75,971.48	0	\$ -
1386 North Providence Hsg. Auth.	BIWK	7/14/2018	\$453.36	\$2,859.17	\$10,193.13	\$ 3,312.53	8/11/2018	\$ 3,312.53	0	\$ -
1496 South Kingstown Housing Auth.	WKLY	7/28/2018	\$74.20	\$0.00	\$3,710.00	\$ 74.20	8/11/2018	\$ 74.20	0	\$ -
1634 Woonsocket Police Dept.	WKLY	7/28/2018	\$10,617.42	\$31,597.68	\$106,175.61	\$ 42,215.10	8/11/2018	\$ 42,221.37	0	\$ -
1616 West Warwick Housing Auth.	BIWK	7/29/2018	\$290.87	\$2,248.49	\$14,543.88	\$ 2,539.36	8/12/2018	\$ 2,539.36	0	\$ -
1082 Town of Charlestown	BIWK	7/17/2018	\$3,201.72	\$7,053.97	\$93,927.76	\$ 10,255.69	8/14/2018	\$ 10,626.13	0	\$ -
1084 Charlestown Police Dept.	BIWK	7/17/2018	\$5,419.44	\$15,033.55	\$54,194.61	\$ 20,452.99	8/14/2018	\$ 20,452.99	0	\$ -
1063 Central Falls School Dist. (Nc)	BIWK	8/1/2018	\$1,466.12	\$5,878.97	\$73,303.89	\$ 7,345.09	8/15/2018	\$ 7,987.04	0	\$ -
1052 City Of Central Falls	BIWK	8/2/2018	\$1,682.44	\$11,546.08	\$80,404.63	\$ 13,228.52	8/16/2018	\$ 12,115.06	0	\$ -
1095 Coventry Fire Dist.	BIWK	8/3/2018	\$2,106.17	\$4,521.95	\$21,061.71	\$ 6,628.12	8/17/2018	\$ 7,304.94	0	\$ -
1098 Coventry Lighting Dist.	BIWK	8/3/2018	\$34.33	\$0.00	\$1,716.35	\$ 34.33	8/17/2018	\$ 34.33	0	\$ -
1112 City Of Cranston	BIWK	8/3/2018	\$17,119.91	\$44,080.34	\$462,544.32	\$ 61,200.25	8/17/2018	\$ 60,745.15	0	\$ -
1114 Cranston Police	BIWK	8/3/2018	\$38,082.42	\$49,926.80	\$380,828.43	\$ 88,009.22	8/17/2018	\$ 87,691.78	0	\$ -
1115 Cranston Fire	BIWK	8/3/2018	\$48,153.08	\$26,869.19	\$481,532.32	\$ 75,022.27	8/17/2018	\$ 86,948.10	0	\$ -
1262 Town Of Hopkinton	BIWK	8/3/2018	\$1,507.57	\$1,467.61	\$67,943.70	\$ 2,975.18	8/17/2018	\$ 2,913.65	0	\$ -
1373 North Kingstown School Dept. (Nc)	BIWK	7/20/2018	\$3,304.99	\$19,565.38	\$110,914.78	\$ 22,870.37	8/17/2018	\$ 22,762.04	0	\$ -
1392 Town Of North Smithfield	BIWK	8/3/2018	\$1,815.77	\$3,964.46	\$71,174.99	\$ 5,780.23	8/17/2018	\$ 6,051.61	0	\$ -
1394 North Smithfield Police Dept.	BIWK	8/3/2018	\$6,063.30	\$12,805.60	\$60,632.53	\$ 18,868.90	8/17/2018	\$ 22,242.39	0	\$ -
1016 Bristol Housing Authority	WKLY	8/4/2018	\$383.66	\$0.00	\$9,970.58	\$ 383.66	8/18/2018	\$ 366.50	0	\$ -
1096 Coventry Housing Auth.	BIWK	8/4/2018	\$237.16	\$1,657.71	\$23,716.00	\$ 1,894.87	8/18/2018	\$ 1,894.87	0	\$ -
1113 Cranston School Dept. (Nc)	BIWK	8/4/2018	\$6,543.92	\$19,712.52	\$206,847.35	\$ 26,256.44	8/18/2018	\$ 27,793.91	0	\$ -
1123 Cumberland School Dept. (Nc)	BIWK	8/4/2018	\$1,949.85	\$11,579.87	\$100,606.95	\$ 13,529.72	8/18/2018	\$ 13,649.82	0	\$ -
1125 Cumberland Fire Dist.	WKLY	8/4/2018	\$2,017.58	\$4,717.08	\$20,175.56	\$ 6,734.66	8/18/2018	\$ 8,371.41	0	\$ -
1135 Cumberland Hill Fire Dist.	WKLY	8/4/2018	\$1,360.94	\$4,010.66	\$13,609.22	\$ 5,371.60	8/18/2018	\$ 6,674.06	0	\$ -
1162 City Of East Providence	BIWK	8/4/2018	\$11,603.85	\$90,225.58	\$407,707.37	\$ 101,829.43	8/18/2018	\$ 102,009.22	0	\$ -
1365 North Cumberland Fire District	WKLY	8/4/2018	\$1,239.86	\$3,001.62	\$12,398.35	\$ 4,241.48	8/18/2018	\$ 5,272.42	0	\$ -
1393 North Smithfield School Dept. (Nc)	BIWK	8/4/2018	\$1,737.36	\$3,617.42	\$64,944.91	\$ 5,354.78	8/18/2018	\$ 5,165.53	0	\$ -



Municipal Employees' Retirement System of Rhode Island

**Report of Contributions
Period Ending: 9/4/18**

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1492 Town Of South Kingstown	BIWK	8/4/2018	\$4,950.79	\$29,134.99	\$247,536.14	\$ 34,085.78	8/18/2018	\$ 44,735.39	0	\$ -
1494 South Kingstown Police	BIWK	8/4/2018	\$13,438.49	\$29,927.36	\$134,384.23	\$ 43,365.85	8/18/2018	\$ 45,617.65	0	\$ -
1505 South Kingstown Emt	BIWK	8/4/2018	\$2,999.71	\$1,490.87	\$29,997.06	\$ 4,490.58	8/18/2018	\$ 4,486.77	0	\$ -
1555 Valley Falls Fire Dist.	WKLY	8/4/2018	\$1,409.45	\$2,919.12	\$15,660.46	\$ 4,328.57	8/18/2018	\$ 3,945.93	0	\$ -
1805 Pascoag Fire Dist	WKLY	8/4/2018	\$505.90	\$977.90	\$5,059.00	\$ 1,483.80	8/18/2018	\$ 1,483.80	0	\$ -
1023 Bristol Warren Reg. School Dist. (Nc)	BIWK	8/5/2018	\$2,933.94	\$16,049.67	\$108,078.06	\$ 18,983.61	8/19/2018	\$ 19,250.41	0	\$ -
1007 Barrington Cola Noncertifieds	BIWK	7/27/2018	\$2,193.34	\$8,624.97	\$95,408.98	\$ 10,818.31	8/24/2018	\$ 10,552.79	0	\$ -
1293 Limerock Adm. Services	WKLY	8/4/2018	\$93.87	\$229.99	\$1,955.70	\$ 323.86	8/25/2018	\$ 323.86	0	\$ -
			\$506,540.22	\$1,377,073.23	\$10,011,311.94	\$1,883,613.45		\$2,007,924.45		\$332,022.67

Column Definitions:

Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON - Semi-Monthly

Last Posted Pay Period End Date = represents last pay period that has been posted into the ERSRI system.

Payment for Pay Period Ending = represents that last pay period that the employer has satisfied.

Check Amount = represents the dollar amount of the last payment that the employer has remitted to ERSRI.

Periods Past Due = represents the number of payrolls that have not been posted to ERSRI or have been posted but balance due is still outstanding.

Estimated Amount Past Due = represents an estimate for payrolls that are delinquent, but have not been posted to the ERSRI system.



Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18	
1741 Trinity Academy	SMON	6/29/2018	\$1,431.88	\$4,933.06	\$37,258.82	\$ 6,364.94	6/29/2018	\$ 6,578.67	2	\$ 12,729.88	
1061 Central Falls Collaborative	BIWK	6/30/2018	\$80,604.15	\$261,489.39	\$1,974,995.46	\$ 342,093.54	6/30/2018	\$ 444,314.21	2	\$ 20,508.65	PAID
1671 International Charter School	BIWK	6/30/2018	\$7,395.48	\$25,147.52	\$189,936.14	\$ 32,543.00	6/30/2018	\$ 34,226.05	2	\$ 2,898.50	PAID
1151 East Greenwich School Dept.	BIWK	7/6/2018	\$2,159.30	\$6,189.47	\$46,018.32	\$ 8,348.77	7/6/2018	\$ 8,348.77	1	\$ 9,115.48	PAID
2300 Narragansett Bay Commission	BIWK	7/7/2018	\$6,888.95	\$47,303.89	\$182,747.48	\$ 54,192.84	7/7/2018	\$ 54,192.84	1	\$ 70,981.81	PAID
1731 The Greene School	SMON	7/15/2018	\$179.55	\$643.99	\$4,788.04	\$ 823.54	7/15/2018	\$ 823.54	1	\$ 823.54	PAID
1447 Providence Long Term Subs	WKLY	6/24/2018	\$1,162.55	\$4,104.40	\$31,000.00	\$ 5,266.95	6/24/2018	\$ 5,266.95	0	\$ -	
1541 Urban Collaborative Schools	BIWK	6/24/2018	\$7,980.13	\$18,997.04	\$143,482.24	\$ 26,977.17	6/24/2018	\$ 26,977.17	0	\$ -	
1711 The Learning Community Charter School	BIWK	6/28/2018	\$11,784.16	\$37,787.47	\$285,403.59	\$ 49,571.63	6/28/2018	\$ 56,242.58	0	\$ -	
1311 Little Compton School Dept.	BIWK	6/29/2018	\$3,654.16	\$12,118.25	\$91,527.37	\$ 15,772.41	6/29/2018	\$ 729.14	0	\$ -	
1161 East Providence Schools	BIWK	7/20/2018	\$1,947.01	\$6,409.97	\$47,657.70	\$ 8,356.98	7/20/2018	\$ 9,359.10	0	\$ -	
1381 North Providence School Dept.	BIWK	7/20/2018	\$1,991.04	\$7,141.20	\$53,094.42	\$ 9,132.24	7/20/2018	\$ 13,092.88	0	\$ -	
1401 Northern Rhode Island Collaborative	BIWK	7/20/2018	\$284.33	\$1,019.81	\$7,582.27	\$ 1,304.14	7/20/2018	\$ 1,304.14	0	\$ -	
1491 South Kingstown School Dept.	BIWK	8/3/2018	\$5,696.92	\$11,794.68	\$87,692.94	\$ 17,491.60	7/20/2018	\$ 18,570.26	0	\$ -	
1471 Smithfield School Dept.	BIWK	7/21/2018	\$2,390.79	\$5,884.32	\$43,749.58	\$ 8,275.11	7/21/2018	\$ 8,275.11	0	\$ -	
1591 West Bay Collaborative	BIWK	7/21/2018	\$398.09	\$1,427.82	\$10,615.77	\$ 1,825.91	7/21/2018	\$ 1,825.91	0	\$ -	
1661 Kingston Hill Academy School	BIWK	7/21/2018	\$148.77	\$533.59	\$3,967.22	\$ 682.36	7/21/2018	\$ 682.36	0	\$ -	
2000 State	BIWK	7/21/2018	\$700,114.61	\$4,906,389.90	\$18,669,673.03	\$ 5,606,504.51	7/21/2018	\$ 5,608,191.12	0	\$ -	
2010 Correctional Officers	BIWK	7/21/2018	\$233,171.71	\$700,314.67	\$2,664,821.98	\$ 933,486.38	7/21/2018	\$ 933,486.38	0	\$ -	
1441 Providence School Dept.	BIWK	7/22/2018	\$4,261.57	\$8,812.03	\$65,516.93	\$ 13,073.60	7/22/2018	\$ 14,628.34	0	\$ -	
1721 Segue Institute Of Learning	BIWK	6/24/2018	\$2,048.64	\$7,232.91	\$54,629.44	\$ 9,281.55	7/22/2018	\$ 2,521.89	0	\$ -	
1071 Chariho Regional School Dist.	BIWK	7/25/2018	\$1,968.35	\$6,509.45	\$48,397.32	\$ 8,477.80	7/25/2018	\$ 12,018.11	0	\$ -	
1631 Woonsocket School Dept.	BIWK	7/25/2018	\$1,931.92	\$6,929.24	\$51,518.42	\$ 8,861.16	7/25/2018	\$ 8,861.16	0	\$ -	
1031 Burrillville School Dept.	BIWK	7/27/2018	\$2,207.61	\$5,989.69	\$44,533.05	\$ 8,197.30	7/27/2018	\$ 8,197.30	0	\$ -	
1181 Exeter/West Greenwich Reg. Schools	BIWK	7/27/2018	\$2,410.58	\$6,183.11	\$45,971.07	\$ 8,593.69	7/27/2018	\$ 8,593.69	0	\$ -	
1191 Foster School Dist.	BIWK	7/27/2018	\$155.31	\$557.03	\$4,141.50	\$ 712.34	7/27/2018	\$ 712.34	0	\$ -	
1411 Pawtucket School Dept.	BIWK	7/28/2018	\$10,776.18	\$25,995.49	\$193,274.96	\$ 36,771.67	7/28/2018	\$ 41,524.94	0	\$ -	
1531 Tiverton School Dept.	BIWK	7/28/2018	\$458.94	\$1,646.06	\$12,238.40	\$ 2,105.00	7/28/2018	\$ 6,481.40	0	\$ -	
1611 West Warwick School Dept.	BIWK	7/28/2018	\$2,477.91	\$7,274.95	\$54,088.66	\$ 9,752.86	7/28/2018	\$ 10,502.17	0	\$ -	
1448 Providence 12 Month Bi-Weekly	BIWK	7/29/2018	\$80.63	\$289.18	\$2,150.00	\$ 369.81	7/29/2018	\$ 369.81	0	\$ -	
1761 The Village Green Virtual Charter School	SMON	7/30/2018	\$1,095.87	\$2,060.59	\$15,320.29	\$ 3,156.46	7/30/2018	\$ 3,351.33	0	\$ -	
1641 Highlander Charter School	SMON	7/31/2018	\$265.72	\$953.06	\$7,086.00	\$ 1,218.78	7/31/2018	\$ 1,218.78	0	\$ -	
1681 The Compass School	SMON	7/31/2018	\$301.90	\$1,082.83	\$8,050.80	\$ 1,384.73	7/31/2018	\$ 1,384.73	0	\$ -	
1701 Beacon Charter School Of Woonsocket	SMON	7/15/2018	\$614.97	\$2,205.69	\$16,399.17	\$ 2,820.66	7/31/2018	\$ 2,244.89	0	\$ -	
1301 Lincoln School Department	BIWK	8/2/2018	\$2,131.53	\$6,525.79	\$48,518.82	\$ 8,657.32	8/2/2018	\$ 9,378.95	0	\$ -	
1281 Johnston School Dept.	BIWK	8/3/2018	\$4,357.00	\$10,211.19	\$75,919.55	\$ 14,568.19	8/3/2018	\$ 14,568.19	0	\$ -	
1351 Newport School Dept.	BIWK	7/20/2018	\$1,099.75	\$3,181.39	\$23,653.41	\$ 4,281.14	8/3/2018	\$ 10,449.49	0	\$ -	
1571 Warwick School Dept.	BIWK	8/3/2018	\$4,759.72	\$15,852.97	\$117,866.00	\$ 20,612.69	8/3/2018	\$ 32,947.71	0	\$ -	
1781 South Side Elementary Charter School	BIWK	6/28/2018	\$1,477.14	\$4,843.58	\$36,583.06	\$ 6,320.72	8/3/2018	\$ 3,276.25	0	\$ -	
2100 R.I. Airport Corporation	BIWK	7/21/2018	\$2,148.59	\$5,572.53	\$21,640.81	\$ 7,721.12	8/4/2018	\$ 7,721.11	0	\$ -	
1771 Sheila C Nowell Leadership Academy	BIWK	8/5/2018	\$784.30	\$2,813.01	\$20,914.56	\$ 3,597.31	8/5/2018	\$ 3,597.31	0	\$ -	
1331 Narragansett School Dept.	BIWK	7/26/2018	\$1,554.75	\$4,258.39	\$31,660.82	\$ 5,813.14	8/9/2018	\$ 7,609.23	0	\$ -	
1201 Foster/Glocester Reg. School Dist.	BIWK	7/27/2018	\$774.81	\$2,625.35	\$19,519.40	\$ 3,400.16	8/10/2018	\$ 6,218.34	0	\$ -	
1211 Glocester School Dist.	BIWK	7/27/2018	\$867.72	\$1,060.98	\$7,888.33	\$ 1,928.70	8/10/2018	\$ 31,978.29	0	\$ -	
1321 Middletown Public Schools	BIWK	7/27/2018	\$2,707.14	\$4,407.18	\$32,767.16	\$ 7,114.32	8/10/2018	\$ 13,056.81	0	\$ -	
1621 Westerly School Dept.	BIWK	7/27/2018	\$3,757.60	\$7,020.84	\$52,199.57	\$ 10,778.44	8/10/2018	\$ 11,571.25	0	\$ -	
1271 Jamestown School Dept.	BIWK	7/28/2018	\$677.66	\$2,430.49	\$18,070.58	\$ 3,108.15	8/11/2018	\$ 3,108.15	0	\$ -	
1341 New Shoreham School Dist.	BIWK	7/28/2018	\$460.47	\$563.03	\$4,186.10	\$ 1,023.50	8/11/2018	\$ 1,023.50	0	\$ -	



Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1651 Paul Cuffee School	BIWK	6/30/2018	\$7,401.26	\$24,450.31	\$184,670.53	\$ 31,851.57	8/11/2018	\$ 38,654.76	0	\$ -
1461 Scituate School Dept.	BIWK	7/29/2018	\$1,628.91	\$3,642.14	\$27,079.17	\$ 5,271.05	8/12/2018	\$ 6,961.20	0	\$ -
1691 Blackstone Academy Charter School, Inc.	SMON	7/15/2018	\$180.47	\$647.29	\$4,812.58	\$ 827.76	8/15/2018	\$ 827.76	0	\$ -
1751 Ri Nurses Institute	SMON	7/31/2018	\$183.28	\$657.37	\$4,887.50	\$ 840.65	8/15/2018	\$ 1,503.91	0	\$ -
1371 North Kingstown School Dept.	BIWK	7/20/2018	\$3,058.90	\$10,971.30	\$81,570.95	\$ 14,030.20	8/17/2018	\$ 14,033.51	0	\$ -
1421 Portsmouth School Dept.	BIWK	8/3/2018	\$1,649.83	\$5,917.39	\$43,995.51	\$ 7,567.22	8/17/2018	\$ 13,113.99	0	\$ -
1111 Cranston School Dept.	BIWK	8/4/2018	\$13,262.30	\$31,162.56	\$231,691.13	\$ 44,424.86	8/18/2018	\$ 44,777.51	0	\$ -
1121 Cumberland School Dept.	BIWK	8/4/2018	\$3,585.19	\$9,026.48	\$67,111.22	\$ 12,611.67	8/18/2018	\$ 13,803.03	0	\$ -
1391 North Smithfield School Dept.	BIWK	8/4/2018	\$2,625.24	\$5,750.08	\$42,751.57	\$ 8,375.32	8/18/2018	\$ 7,464.44	0	\$ -
2200 Ri Economic Dev. Corp.	BIWK	8/4/2018	\$409.03	\$957.49	\$3,718.42	\$ 1,366.52	8/18/2018	\$ 1,366.52	0	\$ -
1021 Bristol Warren Reg. School Dist.	BIWK	8/5/2018	\$4,349.60	\$10,743.67	\$79,878.47	\$ 15,093.27	8/19/2018	\$ 16,381.78	0	\$ -
1091 Coventry Public Schools	BIWK	7/22/2018	\$3,769.56	\$10,792.75	\$80,243.45	\$ 14,562.31	8/19/2018	\$ 16,780.48	0	\$ -
1001 Barrington Public Schools	BIWK	7/27/2018	\$3,058.61	\$7,510.43	\$55,839.61	\$ 10,569.04	8/24/2018	\$ 10,569.04	0	\$ -
			\$1,173,160.04	\$6,336,947.73	\$26,618,966.66	\$7,510,107.77		\$7,697,840.57		\$117,057.86

Column Definitions:

Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON - Semi-Monthly

Last Posted Pay Period End Date = represents last pay period that has been posted into the ERSRI system.

Payment for Pay Period Ending = represents that last pay period that the employer has satisfied.

Check Amount = represents the dollar amount of the last payment that the employer has remitted to ERSRI.

Periods Past Due = represents the number of payrolls that have not been posted to ERSRI or have been posted but balance due is still outstanding.

Estimated Amount Past Due = represents an estimate for payrolls that are delinquent, but have not been posted to the ERSRI system.



Municipal Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18	
1802 Pascoag Fire Dis. Admin.	WKLY	8/4/2018	\$22.06	\$146.01	\$1,102.80	\$ 168.07	6/9/2018	\$ 155.48	7	\$ 1,176.49	
1056 Central Falls Housing Auth.	WKLY	6/30/2018	\$607.37	\$3,091.77	\$26,607.36	\$ 3,699.14	6/23/2018	\$ 3,966.45	5	\$ 18,495.70	PAID
1515 Union Fire Dist. (Nc)	BIWK	6/24/2018	\$307.99	\$992.36	\$13,612.57	\$ 1,300.35	6/24/2018	\$ 1,300.35	2	\$ 2,600.70	
1356 Newport Housing Authority	WKLY	7/4/2018	\$862.31	\$5,763.42	\$31,649.85	\$ 6,625.73	6/27/2018	\$ 6,497.56	6	\$ 39,754.38	
1192 Town Of Foster	WKLY	6/30/2018	\$421.22	\$1,899.18	\$16,176.91	\$ 2,320.40	6/30/2018	\$ 2,320.40	4	\$ 9,281.60	
1194 Foster Police Dept.	WKLY	6/30/2018	\$860.14	\$2,188.21	\$8,601.50	\$ 3,048.35	6/30/2018	\$ 3,048.35	4	\$ 12,193.40	
1242 Hope Valley-Wyoming Fire Dist.	BIWK	6/30/2018	\$118.49	\$0.00	\$5,925.00	\$ 118.49	6/30/2018	\$ 118.49	2	\$ 236.98	PAID
1382 Town Of North Providence	BIWK	7/31/2018	\$38.35	\$226.55	\$3,833.35	\$ 264.90	6/30/2018	\$ 245.75	2	\$ 30,525.63	
1416 Pawtucket Housing Auth.	WKLY	7/14/2018	\$1,886.37	\$0.00	\$54,397.74	\$ 1,886.37	6/30/2018	\$ 1,882.23	4	\$ 7,545.48	
1153 East Greenwich School Dist. (Nc)	BIWK	7/6/2018	\$354.60	\$417.72	\$9,160.55	\$ 772.32	7/6/2018	\$ 772.32	1	\$ 772.32	PAID
1158 East Greenwich-Cola-Nc	BIWK	7/6/2018	\$1,480.46	\$2,303.64	\$50,517.54	\$ 3,784.10	7/6/2018	\$ 3,784.10	1	\$ 3,784.10	PAID
1163 East Providence Schools (Nc)	BIWK	7/6/2018	\$3,252.19	\$35,984.78	\$162,606.73	\$ 39,236.97	7/6/2018	\$ 43,808.00	1	\$ 50,347.69	
1385 North Providence Fire Department	BIWK	7/6/2018	\$20,693.22	\$58,538.87	\$229,924.88	\$ 79,232.09	7/6/2018	\$ 79,232.09	1	\$ 79,232.09	
1019 Town Of Bristol EE Highway	BIWK	7/13/2018	\$3,391.66	\$14,480.86	\$96,667.93	\$ 17,872.52	7/13/2018	\$ 17,872.52	1	\$ 17,872.52	PAID
1462 Town Of Scituate	BIWK	7/27/2018	\$1,793.59	\$9,286.03	\$62,364.19	\$ 11,079.62	7/13/2018	\$ 11,026.12	1	\$ 11,079.62	PAID
1484 Scituate Police Department	BIWK	7/27/2018	\$1,093.01	\$929.04	\$10,929.86	\$ 2,022.05	7/13/2018	\$ 2,283.45	1	\$ 2,022.05	PAID
1302 Town Of Lincoln	BIWK	7/29/2018	\$311.12	\$3,630.43	\$31,109.09	\$ 3,941.55	7/15/2018	\$ 3,975.58	1	\$ 3,941.55	PAID
1305 Lincoln Rescue	BIWK	7/15/2018	\$3,173.46	\$6,245.37	\$31,734.55	\$ 9,418.83	7/15/2018	\$ 9,418.83	1	\$ 9,418.83	PAID
1463 Scituate School Dept. (Nc)	BIWK	7/29/2018	\$945.22	\$5,521.72	\$37,083.17	\$ 6,466.94	7/15/2018	\$ 6,282.64	1	\$ 6,466.94	PAID
1395 North Smithfield Fire & Rescue Services	WKLY	7/27/2018	\$2,330.20	\$3,642.09	\$23,302.12	\$ 5,972.29	7/20/2018	\$ 5,862.90	1	\$ 5,972.29	PAID
1155 East Greenwich Fire Dist.	WKLY	6/30/2018	\$4,282.47	\$12,166.85	\$42,825.86	\$ 16,449.32	7/21/2018	\$ 17,503.06	1	\$ 16,449.32	PAID
1815 Saylesville Fire Department	SMON	7/31/2018	\$386.76	\$348.52	\$4,297.30	\$ 735.28	7/15/2018	\$ 697.04	0	\$ -	
1193 Foster School Dist. (Nc)	BIWK	6/29/2018	\$137.95	\$1,316.89	\$11,216.87	\$ 1,454.84	7/18/2018	\$ 722.12	0	\$ -	
1532 Town Of Tiverton	BIWK	7/19/2018	\$878.56	\$979.58	\$43,926.14	\$ 1,858.14	7/19/2018	\$ 1,858.14	0	\$ -	
1534 Tiverton Fire Dept.	BIWK	7/19/2018	\$7,387.76	\$16,201.36	\$73,877.41	\$ 23,589.12	7/19/2018	\$ 23,589.12	0	\$ -	
1538 Tiverton Local 2670A	BIWK	7/19/2018	\$1,035.41	\$3,663.66	\$45,738.94	\$ 4,699.07	7/19/2018	\$ 4,699.07	0	\$ -	
1383 North Providence School Dept. (Nc)	BIWK	7/20/2018	\$604.68	\$3,573.59	\$60,467.41	\$ 4,178.27	7/20/2018	\$ 4,929.53	0	\$ -	
1403 Northern Rhode Island Collaborative (Nc)	BIWK	7/20/2018	\$193.92	\$1,160.57	\$9,695.62	\$ 1,354.49	7/20/2018	\$ 1,354.49	0	\$ -	
1493 South Kingstown School Dept. (Nc)	BIWK	8/3/2018	\$3,097.92	\$12,590.26	\$106,968.69	\$ 15,688.18	7/20/2018	\$ 16,504.37	0	\$ -	
1306 Lincoln Housing Auth.	BIWK	8/4/2018	\$435.44	\$1,471.80	\$21,772.12	\$ 1,907.24	7/21/2018	\$ 1,918.00	0	\$ -	
1342 Town Of New Shoreham	BIWK	7/21/2018	\$1,825.36	\$4,853.70	\$74,672.32	\$ 6,679.06	7/21/2018	\$ 6,679.06	0	\$ -	
1344 New Shoreham Police Dept.	BIWK	7/21/2018	\$1,546.38	\$3,129.83	\$15,463.58	\$ 4,676.21	7/21/2018	\$ 4,676.21	0	\$ -	
1473 Smithfield School Dept. (Nc)	BIWK	7/21/2018	\$2,147.23	\$7,005.52	\$87,787.97	\$ 9,152.75	7/21/2018	\$ 9,523.84	0	\$ -	
1632 City Of Woonsocket	BIWK	7/21/2018	\$7,078.59	\$26,212.39	\$243,383.23	\$ 33,290.98	7/21/2018	\$ 33,290.98	0	\$ -	
1705 Albion Fire District	BIWK	7/22/2018	\$1,010.02	\$1,725.10	\$10,100.16	\$ 2,735.12	7/22/2018	\$ 2,735.12	0	\$ -	
1073 Chariho Regional School Dist. (Nc)	BIWK	7/25/2018	\$2,146.33	\$11,257.11	\$107,312.05	\$ 13,403.44	7/25/2018	\$ 17,565.70	0	\$ -	
1227 Greenville Water Dist.	WKLY	6/27/2018	\$134.79	\$130.06	\$6,739.85	\$ 264.85	7/25/2018	\$ 249.93	0	\$ -	
1633 Woonsocket School Dept. (Nc)	BIWK	7/25/2018	\$3,098.40	\$16,684.50	\$154,917.05	\$ 19,782.90	7/25/2018	\$ 19,782.90	0	\$ -	
1012 Town Of Bristol	BIWK	7/13/2018	\$2,766.50	\$14,384.93	\$96,027.61	\$ 17,151.43	7/27/2018	\$ 15,232.47	0	\$ -	
1014 Bristol Police	BIWK	7/13/2018	\$12,776.66	\$8,279.25	\$127,766.13	\$ 21,055.91	7/27/2018	\$ 15,138.50	0	\$ -	
1015 Bristol Fire Dept.	BIWK	7/13/2018	\$531.53	\$1,406.81	\$5,905.99	\$ 1,938.34	7/27/2018	\$ 2,162.16	0	\$ -	
1033 Burrillville School Dept. (Nc)	BIWK	7/27/2018	\$1,540.55	\$4,799.32	\$64,943.12	\$ 6,339.87	7/27/2018	\$ 6,554.83	0	\$ -	
1183 Exeter/West Greenwich Reg. Schools (Nc)	BIWK	7/27/2018	\$1,752.08	\$7,782.62	\$66,574.96	\$ 9,534.70	7/27/2018	\$ 9,534.70	0	\$ -	
1282 Town Of Johnston	BIWK	7/27/2018	\$2,496.67	\$20,135.37	\$124,831.51	\$ 22,632.04	7/27/2018	\$ 27,371.10	0	\$ -	



Municipal Employees' Retirement System of Rhode Island

Report of Contributions
Period Ending: 9/4/18

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1284 Johnston Police Dept.	BIWK	7/27/2018	\$3,513.57	\$2,693.81	\$39,039.58	\$ 6,207.38	7/27/2018	\$ 6,207.38	0	\$ -
1285 Johnston Firefighters	BIWK	7/27/2018	\$14,748.83	\$12,520.27	\$163,877.36	\$ 27,269.10	7/27/2018	\$ 27,269.10	0	\$ -
1602 Town Of West Greenwich	WKLY	8/3/2018	\$477.58	\$3,218.38	\$22,334.19	\$ 3,695.96	7/27/2018	\$ 3,934.27	0	\$ -
1604 West Greenwich Police/Rescue	WKLY	8/3/2018	\$1,966.56	\$3,756.12	\$19,665.60	\$ 5,722.68	7/27/2018	\$ 6,004.37	0	\$ -
1045 Central Coventry Fire Dist.	WKLY	6/30/2018	\$3,243.33	\$6,087.62	\$32,433.20	\$ 9,330.95	7/28/2018	\$ 11,928.83	0	\$ -
1122 Town Of Cumberland	BIWK	7/28/2018	\$4,776.45	\$21,921.30	\$190,454.59	\$ 26,697.75	7/28/2018	\$ 26,697.75	0	\$ -
1148 Cumberland Rescue	BIWK	7/28/2018	\$3,874.82	\$3,603.57	\$38,748.12	\$ 7,478.39	7/28/2018	\$ 7,862.29	0	\$ -
1152 Town Of East Greenwich	WKLY	6/30/2018	\$716.94	\$953.40	\$21,521.20	\$ 1,670.34	7/28/2018	\$ 1,707.77	0	\$ -
1154 East Greenwich Police Dept.	WKLY	6/30/2018	\$4,300.85	\$12,046.88	\$43,008.99	\$ 16,347.73	7/28/2018	\$ 17,094.15	0	\$ -
1157 East Greenwich-Cola	WKLY	6/30/2018	\$1,852.99	\$2,237.41	\$50,504.60	\$ 4,090.40	7/28/2018	\$ 3,960.44	0	\$ -
1212 Town Of Glocester	BIWK	7/28/2018	\$2,636.73	\$8,033.64	\$75,151.10	\$ 10,670.37	7/28/2018	\$ 10,670.37	0	\$ -
1214 Glocester Police Dept.	BIWK	7/28/2018	\$4,438.31	\$9,094.13	\$44,383.39	\$ 13,532.44	7/28/2018	\$ 13,532.44	0	\$ -
1272 Town Of Jamestown	BIWK	6/30/2018	\$3,537.44	\$11,079.58	\$107,049.11	\$ 14,617.02	7/28/2018	\$ 15,226.64	0	\$ -
1412 City Of Pawtucket	WKLY	7/28/2018	\$10,078.44	\$40,454.83	\$262,864.16	\$ 50,533.27	7/28/2018	\$ 50,533.27	0	\$ -
1413 Pawtucket School Dept. (Nc)	WKLY	7/28/2018	\$2,640.84	\$15,068.15	\$97,908.43	\$ 17,708.99	7/28/2018	\$ 17,708.99	0	\$ -
1465 Smithfield Firefighters	WKLY	8/4/2018	\$1,870.99	\$1,339.66	\$18,710.07	\$ 3,210.65	7/28/2018	\$ 3,210.65	0	\$ -
1474 Smithfield Police Dept.	WKLY	8/4/2018	\$6,035.20	\$5,564.42	\$60,351.66	\$ 11,599.62	7/28/2018	\$ 11,599.62	0	\$ -
1478 Town Of Smithfield (Cola)	WKLY	8/4/2018	\$2,615.16	\$7,067.36	\$80,128.18	\$ 9,682.52	7/28/2018	\$ 9,645.89	0	\$ -
1533 Tiverton School Dept. (Nc)	BIWK	7/28/2018	\$1,592.66	\$1,235.64	\$55,408.60	\$ 2,828.30	7/28/2018	\$ 2,828.30	0	\$ -
1566 Warren Housing Auth.	WKLY	8/4/2018	\$157.33	\$37.77	\$7,867.27	\$ 195.10	7/28/2018	\$ 195.10	0	\$ -
1712 Harrisville Fire District - Muni	WKLY	8/4/2018	\$186.21	\$187.83	\$4,515.20	\$ 374.04	7/28/2018	\$ 374.04	0	\$ -
1715 Harrisville Fire District	WKLY	8/4/2018	\$669.89	\$263.93	\$6,698.92	\$ 933.82	7/28/2018	\$ 933.82	0	\$ -
1156 East Greenwich Hsg. Auth.	BIWK	7/29/2018	\$397.74	\$1,769.96	\$19,887.15	\$ 2,167.70	7/29/2018	\$ 2,167.70	0	\$ -
1286 Johnston Housing Auth.	WKLY	8/5/2018	\$81.34	\$872.02	\$8,134.70	\$ 953.36	7/29/2018	\$ 887.19	0	\$ -
1562 Town Of Warren	BIWK	7/29/2018	\$3,809.00	\$11,678.93	\$102,446.52	\$ 15,487.93	7/29/2018	\$ 15,487.93	0	\$ -
1564 Warren Police Dept.	BIWK	7/29/2018	\$5,881.90	\$12,781.36	\$58,818.99	\$ 18,663.26	7/29/2018	\$ 18,663.26	0	\$ -
1336 Narragansett Housing Auth.	MNLY	7/31/2018	\$315.29	\$630.56	\$15,764.20	\$ 945.85	7/31/2018	\$ 945.85	0	\$ -
1354 City Of Newport - Monthly	MNLY	7/31/2018	\$6.66	\$73.20	\$333.34	\$ 79.86	7/31/2018	\$ 79.86	0	\$ -
1303 Lincoln School Dept. (Nc)	BIWK	8/2/2018	\$59.43	\$693.62	\$5,943.62	\$ 753.05	8/2/2018	\$ 753.05	0	\$ -
1264 Hopkinton Police Dept.	BIWK	8/3/2018	\$3,732.91	\$11,000.91	\$37,329.14	\$ 14,733.82	8/3/2018	\$ 14,733.82	0	\$ -
1283 Johnston School Dept. (Nc)	BIWK	7/20/2018	\$3,647.67	\$24,850.17	\$154,061.70	\$ 28,497.84	8/3/2018	\$ 28,371.03	0	\$ -
1353 Newport School Dept. (Nc)	BIWK	7/20/2018	\$1,478.88	\$16,238.50	\$73,945.73	\$ 17,717.38	8/3/2018	\$ 20,622.69	0	\$ -
1036 Burrillville Housing Auth.	WKLY	8/4/2018	\$80.03	\$282.89	\$4,001.32	\$ 362.92	8/4/2018	\$ 362.92	0	\$ -
1116 Cranston Housing Auth.	BIWK	8/4/2018	\$1,190.15	\$1,767.29	\$41,195.30	\$ 2,957.44	8/4/2018	\$ 2,957.44	0	\$ -
1166 East Providence Housing Authority	WKLY	8/4/2018	\$272.73	\$2,010.01	\$13,636.41	\$ 2,282.74	8/4/2018	\$ 2,282.74	0	\$ -
1255 Hopkins Hill Fire Dept.	BIWK	8/4/2018	\$2,837.23	\$3,626.02	\$28,372.50	\$ 6,463.25	8/4/2018	\$ 6,463.25	0	\$ -
1352 City Of Newport	BIWK	7/21/2018	\$5,989.32	\$65,762.86	\$299,466.63	\$ 71,752.18	8/4/2018	\$ 96,271.91	0	\$ -
1364 Newport Police Dept.	BIWK	7/21/2018	\$3,760.56	\$3,179.78	\$41,784.08	\$ 6,940.34	8/4/2018	\$ 6,786.44	0	\$ -
1476 Smithfield Housing Auth.	BIWK	8/4/2018	\$221.71	\$0.00	\$6,204.77	\$ 221.71	8/4/2018	\$ 221.71	0	\$ -
1635 Woonsocket Fire Dept.	BIWK	7/28/2018	\$1,536.83	\$1,782.73	\$15,368.45	\$ 3,319.56	8/4/2018	\$ 48,867.78	0	\$ -
1032 Town Of Burrillville	BIWK	7/8/2018	\$4,449.17	\$10,590.56	\$143,309.47	\$ 15,039.73	8/5/2018	\$ 14,788.69	0	\$ -
1034 Burrillville Police Dept.	BIWK	7/22/2018	\$6,436.43	\$13,722.40	\$64,363.90	\$ 20,158.83	8/5/2018	\$ 20,749.81	0	\$ -
1452 Town Of Richmond	BIWK	7/8/2018	\$979.76	\$3,665.94	\$47,120.34	\$ 4,645.70	8/5/2018	\$ 4,907.54	0	\$ -
1454 Richmond Police Dept.	BIWK	7/8/2018	\$2,756.82	\$2,842.57	\$30,631.29	\$ 5,599.39	8/5/2018	\$ 6,442.03	0	\$ -



Municipal Employees' Retirement System of Rhode Island

**Report of Contributions
Period Ending: 9/4/18**

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1004 Barrington Police Dept.	BIWK	7/27/2018	\$5,960.40	\$20,742.33	\$59,604.44	\$ 26,702.73	8/10/2018	\$ 27,609.22	0	\$ -
1005 Barrington Fire Dept. (20 Plan)	BIWK	7/27/2018	\$229.87	\$0.00	\$2,298.74	\$ 229.87	8/10/2018	\$ 229.87	0	\$ -
1008 Barrington Fire Dept. (25 Plan)	BIWK	7/27/2018	\$6,019.70	\$4,767.63	\$60,197.09	\$ 10,787.33	8/10/2018	\$ 10,796.83	0	\$ -
1009 Barrington Cola Group	BIWK	7/27/2018	\$4,870.58	\$12,912.89	\$142,841.87	\$ 17,783.47	8/10/2018	\$ 17,785.89	0	\$ -
1203 Foster/Glocester Reg. School Dist. (Nc)	BIWK	7/27/2018	\$1,099.13	\$5,660.33	\$54,954.91	\$ 6,759.46	8/10/2018	\$ 7,853.14	0	\$ -
1213 Glocester School Dist. (Nc)	BIWK	7/27/2018	\$189.91	\$1,015.10	\$9,495.83	\$ 1,205.01	8/10/2018	\$ 1,310.75	0	\$ -
1322 Town Of Middletown	BIWK	7/27/2018	\$2,483.34	\$9,550.70	\$84,894.83	\$ 12,034.04	8/10/2018	\$ 12,051.78	0	\$ -
1323 Middletown Public Schools (Nc)	BIWK	7/27/2018	\$2,424.57	\$7,567.33	\$67,265.02	\$ 9,991.90	8/10/2018	\$ 9,881.97	0	\$ -
1324 Middletown Police & Fire	BIWK	7/27/2018	\$15,791.58	\$11,985.83	\$157,916.04	\$ 27,777.41	8/10/2018	\$ 28,112.85	0	\$ -
1126 Cumberland Housing Auth.	WKLY	7/28/2018	\$226.40	\$838.88	\$11,321.65	\$ 1,065.28	8/11/2018	\$ 1,065.28	0	\$ -
1273 Jamestown School Dept. (Nc)	BIWK	7/28/2018	\$806.18	\$2,811.03	\$26,951.41	\$ 3,617.21	8/11/2018	\$ 3,679.51	0	\$ -
1343 New Shoreham School Dist. (Nc)	BIWK	7/28/2018	\$431.63	\$722.46	\$11,114.58	\$ 1,154.09	8/11/2018	\$ 1,165.83	0	\$ -
1372 Town Of North Kingstown	BIWK	7/28/2018	\$6,671.13	\$40,180.73	\$227,782.01	\$ 46,851.86	8/11/2018	\$ 47,052.47	0	\$ -
1374 North Kingstown Police Dept.	BIWK	7/28/2018	\$14,079.96	\$38,832.39	\$140,799.05	\$ 52,912.35	8/11/2018	\$ 54,674.40	0	\$ -
1375 North Kingstown Fire Dept.	BIWK	7/28/2018	\$19,175.39	\$57,353.41	\$191,753.26	\$ 76,528.80	8/11/2018	\$ 75,971.48	0	\$ -
1386 North Providence Hsg. Auth.	BIWK	7/14/2018	\$453.36	\$2,859.17	\$10,193.13	\$ 3,312.53	8/11/2018	\$ 3,312.53	0	\$ -
1496 South Kingstown Housing Auth.	WKLY	7/28/2018	\$74.20	\$0.00	\$3,710.00	\$ 74.20	8/11/2018	\$ 74.20	0	\$ -
1634 Woonsocket Police Dept.	WKLY	7/28/2018	\$10,617.42	\$31,597.68	\$106,175.61	\$ 42,215.10	8/11/2018	\$ 42,221.37	0	\$ -
1616 West Warwick Housing Auth.	BIWK	7/29/2018	\$290.87	\$2,248.49	\$14,543.88	\$ 2,539.36	8/12/2018	\$ 2,539.36	0	\$ -
1082 Town of Charlestown	BIWK	7/17/2018	\$3,201.72	\$7,053.97	\$93,927.76	\$ 10,255.69	8/14/2018	\$ 10,626.13	0	\$ -
1084 Charlestown Police Dept.	BIWK	7/17/2018	\$5,419.44	\$15,033.55	\$54,194.61	\$ 20,452.99	8/14/2018	\$ 20,452.99	0	\$ -
1063 Central Falls School Dist. (Nc)	BIWK	8/1/2018	\$1,466.12	\$5,878.97	\$73,303.89	\$ 7,345.09	8/15/2018	\$ 7,987.04	0	\$ -
1052 City Of Central Falls	BIWK	8/2/2018	\$1,682.44	\$11,546.08	\$80,404.63	\$ 13,228.52	8/16/2018	\$ 12,115.06	0	\$ -
1095 Coventry Fire Dist.	BIWK	8/3/2018	\$2,106.17	\$4,521.95	\$21,061.71	\$ 6,628.12	8/17/2018	\$ 7,304.94	0	\$ -
1098 Coventry Lighting Dist.	BIWK	8/3/2018	\$34.33	\$0.00	\$1,716.35	\$ 34.33	8/17/2018	\$ 34.33	0	\$ -
1112 City Of Cranston	BIWK	8/3/2018	\$17,119.91	\$44,080.34	\$462,544.32	\$ 61,200.25	8/17/2018	\$ 60,745.15	0	\$ -
1114 Cranston Police	BIWK	8/3/2018	\$38,082.42	\$49,926.80	\$380,828.43	\$ 88,009.22	8/17/2018	\$ 87,691.78	0	\$ -
1115 Cranston Fire	BIWK	8/3/2018	\$48,153.08	\$26,869.19	\$481,532.32	\$ 75,022.27	8/17/2018	\$ 86,948.10	0	\$ -
1262 Town Of Hopkinton	BIWK	8/3/2018	\$1,507.57	\$1,467.61	\$67,943.70	\$ 2,975.18	8/17/2018	\$ 2,913.65	0	\$ -
1373 North Kingstown School Dept. (Nc)	BIWK	7/20/2018	\$3,304.99	\$19,565.38	\$110,914.78	\$ 22,870.37	8/17/2018	\$ 22,762.04	0	\$ -
1392 Town Of North Smithfield	BIWK	8/3/2018	\$1,815.77	\$3,964.46	\$71,174.99	\$ 5,780.23	8/17/2018	\$ 6,051.61	0	\$ -
1394 North Smithfield Police Dept.	BIWK	8/3/2018	\$6,063.30	\$12,805.60	\$60,632.53	\$ 18,868.90	8/17/2018	\$ 22,242.39	0	\$ -
1016 Bristol Housing Authority	WKLY	8/4/2018	\$383.66	\$0.00	\$9,970.58	\$ 383.66	8/18/2018	\$ 366.50	0	\$ -
1096 Coventry Housing Auth.	BIWK	8/4/2018	\$237.16	\$1,657.71	\$23,716.00	\$ 1,894.87	8/18/2018	\$ 1,894.87	0	\$ -
1113 Cranston School Dept. (Nc)	BIWK	8/4/2018	\$6,543.92	\$19,712.52	\$206,847.35	\$ 26,256.44	8/18/2018	\$ 27,793.91	0	\$ -
1123 Cumberland School Dept. (Nc)	BIWK	8/4/2018	\$1,949.85	\$11,579.87	\$100,606.95	\$ 13,529.72	8/18/2018	\$ 13,649.82	0	\$ -
1125 Cumberland Fire Dist.	WKLY	8/4/2018	\$2,017.58	\$4,717.08	\$20,175.56	\$ 6,734.66	8/18/2018	\$ 8,371.41	0	\$ -
1135 Cumberland Hill Fire Dist.	WKLY	8/4/2018	\$1,360.94	\$4,010.66	\$13,609.22	\$ 5,371.60	8/18/2018	\$ 6,674.06	0	\$ -
1162 City Of East Providence	BIWK	8/4/2018	\$11,603.85	\$90,225.58	\$407,707.37	\$ 101,829.43	8/18/2018	\$ 102,009.22	0	\$ -
1365 North Cumberland Fire District	WKLY	8/4/2018	\$1,239.86	\$3,001.62	\$12,398.35	\$ 4,241.48	8/18/2018	\$ 5,272.42	0	\$ -
1393 North Smithfield School Dept. (Nc)	BIWK	8/4/2018	\$1,737.36	\$3,617.42	\$64,944.91	\$ 5,354.78	8/18/2018	\$ 5,165.53	0	\$ -
1492 Town Of South Kingstown	BIWK	8/4/2018	\$4,950.79	\$29,134.99	\$247,536.14	\$ 34,085.78	8/18/2018	\$ 44,735.39	0	\$ -
1494 South Kingstown Police	BIWK	8/4/2018	\$13,438.49	\$29,927.36	\$134,384.23	\$ 43,365.85	8/18/2018	\$ 45,617.65	0	\$ -
1505 South Kingstown Emt	BIWK	8/4/2018	\$2,999.71	\$1,490.87	\$29,997.06	\$ 4,490.58	8/18/2018	\$ 4,486.77	0	\$ -



Municipal Employees' Retirement System of Rhode Island

**Report of Contributions
Period Ending: 9/4/18**

Organization	Frequency	Last Posted Pay Period End Date	Employee Contributions	Employer Contributions	Wages	Total	Payment for Period Ending	Check Amount	Periods Past Due	Estimated Amount Past Due As Of 9/4/18
1555 Valley Falls Fire Dist.	WKLY	8/4/2018	\$1,409.45	\$2,919.12	\$15,660.46	\$ 4,328.57	8/18/2018	\$ 3,945.93	0	\$ -
1805 Pascoag Fire Dist	WKLY	8/4/2018	\$505.90	\$977.90	\$5,059.00	\$ 1,483.80	8/18/2018	\$ 1,483.80	0	\$ -
1023 Bristol Warren Reg. School Dist. (Nc)	BIWK	8/5/2018	\$2,933.94	\$16,049.67	\$108,078.06	\$ 18,983.61	8/19/2018	\$ 19,250.41	0	\$ -
1007 Barrington Cola Noncertifieds	BIWK	7/27/2018	\$2,193.34	\$8,624.97	\$95,408.98	\$ 10,818.31	8/24/2018	\$ 10,552.79	0	\$ -
1293 Limerock Adm. Services	WKLY	8/4/2018	\$93.87	\$229.99	\$1,955.70	\$ 323.86	8/25/2018	\$ 323.86	0	\$ -
			\$506,540.22	\$1,377,073.23	\$10,011,311.94	\$1,883,613.45		\$2,007,924.45		\$329,169.68

Column Definitions:

Frequency = BIWK = Bi-Weekly; WKLY = Weekly; SMON - Semi-Monthly

Last Posted Pay Period End Date = represents last pay period that has been posted into the ERSRI system.

Payment for Pay Period Ending = represents that last pay period that the employer has satisfied.

Check Amount = represents the dollar amount of the last payment that the employer has remitted to ERSRI.

Periods Past Due = represents the number of payrolls that have not been posted to ERSRI or have been posted but balance due is still outstanding.

Estimated Amount Past Due = represents an estimate for payrolls that are delinquent, but have not been posted to the ERSRI system.

Employees' Retirement System of Rhode Island



10.5. State Investment Commission (SIC)

**STATE OF RHODE ISLAND
INVESTMENT COMMISSION MEETING**

**DATA AT
June 30th, 2018**

MEMBERS OF THE STATE INVESTMENT COMMISSION

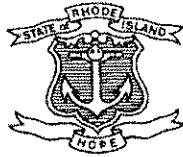
Honorable Seth Magaziner, Chair

**Mr. Robert K. Benson
Mr. Erik Carleton
Mr. J. Michael Costello
Mr. Thomas P. Fay
Ms. Karen Hammond**

**Mr. Frank J. Karpinski
Ms. Sylvia Maxfield
Mr. Thomas Mullaney
Ms. Marcia Reback**

Section I.

Staff Summary



State of Rhode Island and Providence Plantations
Office of the General Treasurer

Seth Magaziner

General Treasurer

July 24, 2018

State Investment Commission
State of Rhode Island, State House
Providence, Rhode Island

This is to certify that the amounts so listed below belong to the credit of the Employees' Retirement, Municipal Employees', State Police and Judicial Retirement Systems of the State of Rhode Island at the close of business on June 30, 2018.

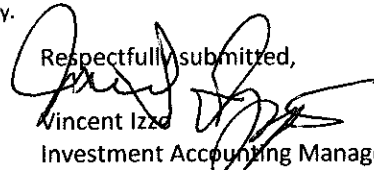
**Employees' Retirement System of Rhode Island
Composite Reporting Investment Valuation
June 30, 2018**

Asset Class	Base Market Value
Grand Total	8,299,129,577
CASH EQUIVALENT*	355,267,436
EQUITY HEDGE FUNDS**	259,075,500
GLOBAL PUBLIC EQUITY	3,812,995,503
CREDIT	350,460,235
INFLATION-LINKED BDS	192,714,312
PRIVATE EQUITY**	636,817,253
REAL ESTATE**	584,363,674
REAL RET HEDGE FUNDS**	283,563,241
INFRASTRUCTURE**	302,512,254
US TRADITIONAL FIXED	900,675,685
CPC PROGRAM	620,684,484

Plan Allocations	%	Base Market Value
Grand Total	100.00%	8,299,129,577
STATE EMP RET PLAN	74.65%	6,195,535,372
MUNI EMP RET PLAN	18.68%	1,550,286,530
TEACHER'S SURVIVOR BENEFIT	3.92%	325,207,240
STATE POLICE RET PL	1.66%	138,058,609
JUDICIAL RET PLAN	0.88%	73,088,069
NON-CONTRIB JUD RET	0.01%	770,461
NON-CONT ST POL RET	0.19%	16,183,296

* Cash & Short-Term Investments, as shown, also includes amounts available within specific active-manager mandates, and thus as aggregated will not tie directly to separate cash allocations as reported elsewhere.

** Alternative Investments – comprising the five components as indicated – have varying degrees of liquidity and may not have readily determinable market values. As such, they may be based on appraisals only.

Respectfully submitted,

 Vincent Izzo
 Investment Accounting Manager

Portfolio Highlights

June 2018

The Plan returned -0.23% during the month of June, outperforming the 60/40 benchmark, which returned -0.37%. The Total Plan benchmark returned -0.05%. The Stability bucket gained 0.27%, while the Growth and Income buckets detracted from performance, earning -0.60% and -0.11%, respectively. The total portfolio value decreased by approximately \$41.3 million as the investment portfolio returned -\$19.6 million and \$27.1 million of transfers were made to meet pension payroll in excess of pension contributions.

During the Fiscal Year, the total portfolio value increased by approximately \$258.1 million, through June. Fiscal year-to-date through June, the portfolio increased 8.03% net of fees, beating the plan benchmark return of 7.59% and the 60% global equity/40% fixed income benchmark return of 6.25%. The Total Growth Composite drove performance, returning 12.71%. The Public Growth allocation returned 11.48% and outperformed its benchmark by 75 basis points, due in part to the outperformance of the Plan's QVM strategy, which returned 12.26% and outperformed its benchmark by 117 basis points. The period's \$636.7 million of positive investment performance was offset by \$378.7 million in transfers to meet pension payroll in excess of pension contributions.

Calendar year-to-date the portfolio's 0.73% net return outperformed the 60/40 return of -0.83%, as well as the strategic benchmark return of 0.56%. Over this period, the total portfolio value has decreased by \$121.8 million, with net investment gains of \$60.4 million and \$182.2 million of transfers to meet pension payroll.

Over a 3-year time frame, the ERSRI portfolio outperformed, earning an annualized return of 6.34% net of fees versus the plan benchmark of 6.03% and the 60/40 portfolio which earned 5.71%. Over a 5-year time frame, the ERSRI portfolio earned an annualized return of 7.20% net of fees, outperforming the plan benchmark return of 6.99% and 60/40 benchmark, which posted 6.64%.

Section II.

Asset Allocation

Rhode Island - Rhode Island

Asset Summary

Balance Date: 6/29/2018



<u>Asset Class</u>	<u>Physical Exposure</u>		<u>Synthetic Exposure</u>		<u>Net Position</u>		<u>Overlay Target</u>		<u>Policy Target</u>	
Total Market Value	8,285.7	100.0 %	0.0	0.0 %	8,285.7	100.0 %	8,285.8	100.0 %	8,285.8	100.00 %
Cash	25.5	0.3 %	-23.9	-0.3 %	1.6	0.0 %	0.6	0.0 %	0.0	0.00 %
Cash	25.5	0.3 %	-23.9	-0.3 %	1.6	0.0 %	0.6	0.0 %	0.0	0.00 %
Equity	4,337.4	52.3 %	-9.9	-0.1 %	4,327.5	52.2 %	4,329.5	52.3 %	4,225.8	51.00 %
Global Equity	3,831.8	46.2 %	-9.9	-0.1 %	3,822.0	46.1 %	3,823.9	46.2 %	3,314.3	40.00 %
Private Equity	505.5	6.1 %	0.0	0.0 %	505.5	6.1 %	505.5	6.1 %	911.4	11.00 %
Fixed	1,919.7	23.2 %	33.7	0.4 %	1,953.4	23.6 %	1,952.5	23.6 %	1,905.7	23.00 %
Fixed Income	930.7	11.2 %	33.7	0.4 %	964.5	11.6 %	963.6	11.6 %	952.9	11.50 %
Inflation Linked	202.3	2.4 %	0.0	0.0 %	202.3	2.4 %	202.3	2.4 %	82.9	1.00 %
Liquid Credit	360.8	4.4 %	0.0	0.0 %	360.8	4.4 %	360.8	4.4 %	290.0	3.50 %
Long Duration	325.3	3.9 %	0.0	0.0 %	325.3	3.9 %	325.3	3.9 %	331.4	4.00 %
Private Credit	100.6	1.2 %	0.0	0.0 %	100.6	1.2 %	100.6	1.2 %	248.6	3.00 %
Other	2,003.2	24.2 %	0.0	0.0 %	2,003.2	24.2 %	2,003.2	24.2 %	2,154.3	26.00 %
Absolute Return	541.8	6.5 %	0.0	0.0 %	541.8	6.5 %	541.8	6.5 %	538.6	6.50 %
Commodities	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	82.9	1.00 %
MLP	154.7	1.9 %	0.0	0.0 %	154.7	1.9 %	154.7	1.9 %	124.3	1.50 %
Opportunistic Credit	30.7	0.4 %	0.0	0.0 %	30.7	0.4 %	30.7	0.4 %	124.3	1.50 %
Private Infrastructure	150.0	1.8 %	0.0	0.0 %	150.0	1.8 %	150.0	1.8 %	165.7	2.00 %
Real Estate (Core)	430.8	5.2 %	0.0	0.0 %	430.8	5.2 %	430.8	5.2 %	331.4	4.00 %
Real Estate (Non-Core)	151.0	1.8 %	0.0	0.0 %	151.0	1.8 %	151.0	1.8 %	207.1	2.50 %
Systematic Trend-Following	297.1	3.6 %	0.0	0.0 %	297.1	3.6 %	297.1	3.6 %	331.4	4.00 %
Tactical Cash	247.1	3.0 %	0.0	0.0 %	247.1	3.0 %	247.1	3.0 %	248.6	3.00 %

1 Copyright © 2018 Russell Investments.
All rights reserved. All market values in millions. Numbers may not add due to rounding. Daily values are provided by custodian and are unaudited. Balances and exposures include Russell Overlay accruals and pending trades.

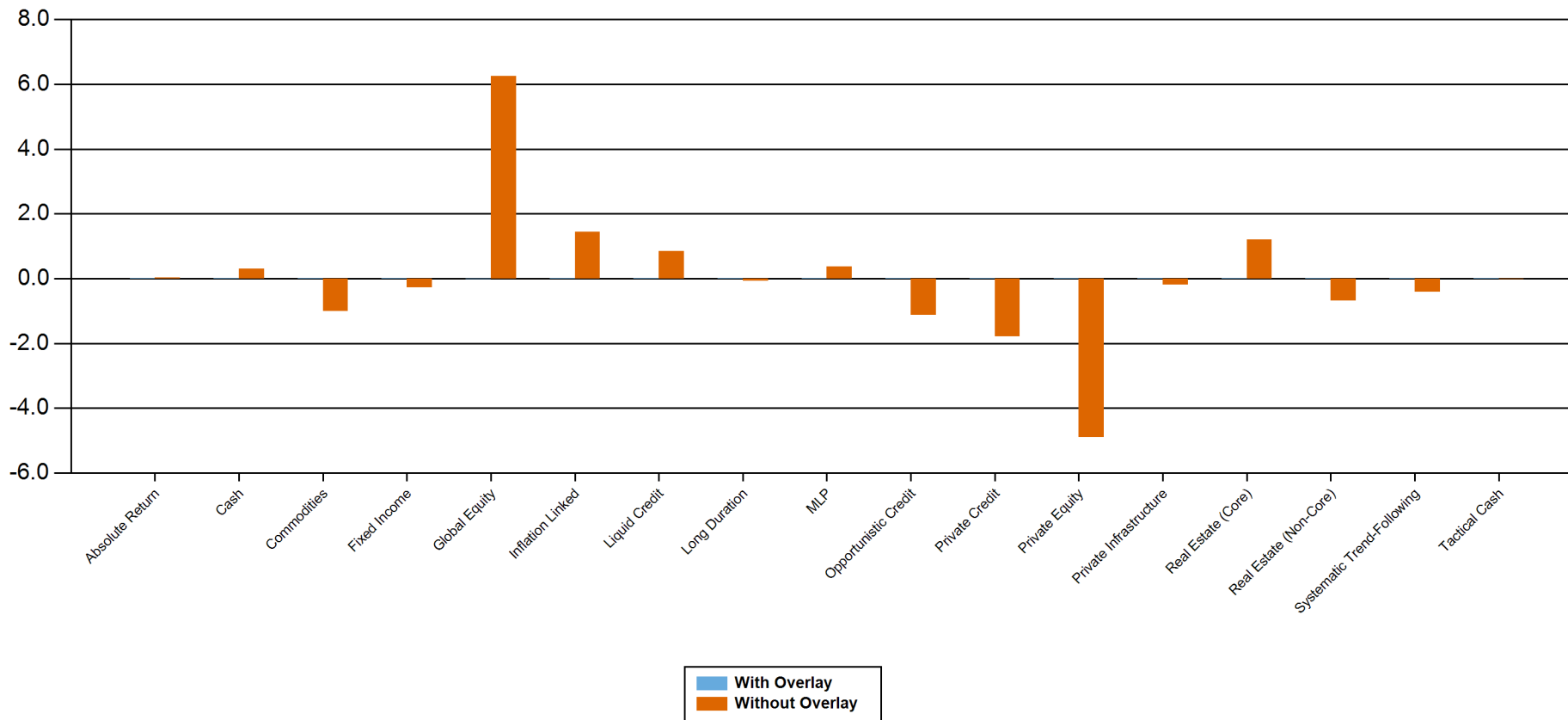
Rhode Island - Rhode Island

Asset Summary

Balance Date: 6/29/2018



Percent Deviation from Overlay Target



Total Absolute Notional Value: 43.6 (USD)

Rhode Island - Rhode Island

Asset Summary

Balance Date: 6/29/2018



<u>Manager</u>	<u>Total Market Value</u>		<u>Equity Market Value</u>		<u>Fixed Market Value</u>		<u>Other Market Value</u>		<u>Cash Balance</u>	
Total Assets	8,285.8	100.0 %	4,337.4	52.3 %	1,919.7	23.2 %	2,003.2	24.2 %	25.5	0.3 %
Cash	25.5	0.3 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	25.4	0.3 %
Cash Acct (Pooled Trust)	12.2	0.1 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	12.1	0.1 %
Municipal EE's Retirement Plan	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Russell Overlay	13.3	0.2 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	13.3	0.2 %
State EE's Retirement Plan	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Equity	4,337.4	52.3 %	4,337.4	52.3 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Global Equity	3,831.9	46.2 %	3,831.8	46.2 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Global Equity Transition	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
QVM Tilt	1,223.2	14.8 %	1,223.2	14.8 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Rhode Island Transition Acct	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Shott Capital	0.3	0.0 %	0.3	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
SSgA Emerging Mkts	434.3	5.2 %	434.3	5.2 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
SSgA MSCI Canada	94.7	1.1 %	94.7	1.1 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
SSgA MSCI EAFE	771.8	9.3 %	771.8	9.3 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
SSgA Russell 3000	1,307.5	15.8 %	1,307.5	15.8 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Private Equity	505.5	6.1 %	505.5	6.1 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Private Equity	505.5	6.1 %	505.5	6.1 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Fixed	1,919.7	23.2 %	0.0	0.0 %	1,919.7	23.2 %	0.0	0.0 %	0.0	0.0 %
Fixed Income	930.7	11.2 %	0.0	0.0 %	930.7	11.2 %	0.0	0.0 %	0.0	0.0 %
MacKay Shields Core	460.2	5.6 %	0.0	0.0 %	460.2	5.6 %	0.0	0.0 %	0.0	0.0 %
Pyramis Core	470.5	5.7 %	0.0	0.0 %	470.5	5.7 %	0.0	0.0 %	0.0	0.0 %
Inflation Linked	202.3	2.4 %	0.0	0.0 %	202.3	2.4 %	0.0	0.0 %	0.0	0.0 %
Brown Brothers Harriman-GILBS	202.3	2.4 %	0.0	0.0 %	202.3	2.4 %	0.0	0.0 %	0.0	0.0 %
Liquid Credit	360.8	4.4 %	0.0	0.0 %	360.8	4.4 %	0.0	0.0 %	0.0	0.0 %
PIMCO	187.6	2.3 %	0.0	0.0 %	187.6	2.3 %	0.0	0.0 %	0.0	0.0 %
WAMCO	173.2	2.1 %	0.0	0.0 %	173.2	2.1 %	0.0	0.0 %	0.0	0.0 %
Long Duration	325.3	3.9 %	0.0	0.0 %	325.3	3.9 %	0.0	0.0 %	0.0	0.0 %
Mackay Long Duration	162.8	2.0 %	0.0	0.0 %	162.8	2.0 %	0.0	0.0 %	0.0	0.0 %
WAMCO Long Duration	162.5	2.0 %	0.0	0.0 %	162.5	2.0 %	0.0	0.0 %	0.0	0.0 %
Private Credit	100.6	1.2 %	0.0	0.0 %	100.6	1.2 %	0.0	0.0 %	0.0	0.0 %
Private Credit	100.6	1.2 %	0.0	0.0 %	100.6	1.2 %	0.0	0.0 %	0.0	0.0 %
Other	2,003.2	24.2 %	0.0	0.0 %	0.0	0.0 %	2,003.2	24.2 %	0.0	0.0 %
Tactical Cash	247.1	3.0 %	0.0	0.0 %	0.0	0.0 %	247.1	3.0 %	0.0	0.0 %
ERSRI SMA CASH	247.1	3.0 %	0.0	0.0 %	0.0	0.0 %	247.1	3.0 %	0.0	0.0 %
Absolute Return	541.8	6.5 %	0.0	0.0 %	0.0	0.0 %	541.8	6.5 %	0.0	0.0 %
Capula Global Relative Value	72.1	0.9 %	0.0	0.0 %	0.0	0.0 %	72.1	0.9 %	0.0	0.0 %
Claren Road Cr Fund	0.1	0.0 %	0.0	0.0 %	0.0	0.0 %	0.1	0.0 %	0.0	0.0 %
D.E. Shaw Composite Fund	111.7	1.3 %	0.0	0.0 %	0.0	0.0 %	111.7	1.3 %	0.0	0.0 %
Davidson Kempner	87.2	1.1 %	0.0	0.0 %	0.0	0.0 %	87.2	1.1 %	0.0	0.0 %
Elliot Associates, LP	107.8	1.3 %	0.0	0.0 %	0.0	0.0 %	107.8	1.3 %	0.0	0.0 %

3 Copyright © 2018 Russell Investments.
 All rights reserved. All market values in millions. Numbers may not add due to rounding. Daily values are provided by custodian and are unaudited. Balances and exposures include Russell Overlay accruals and pending trades.

Rhode Island - Rhode Island

Asset Summary

Balance Date: 6/29/2018

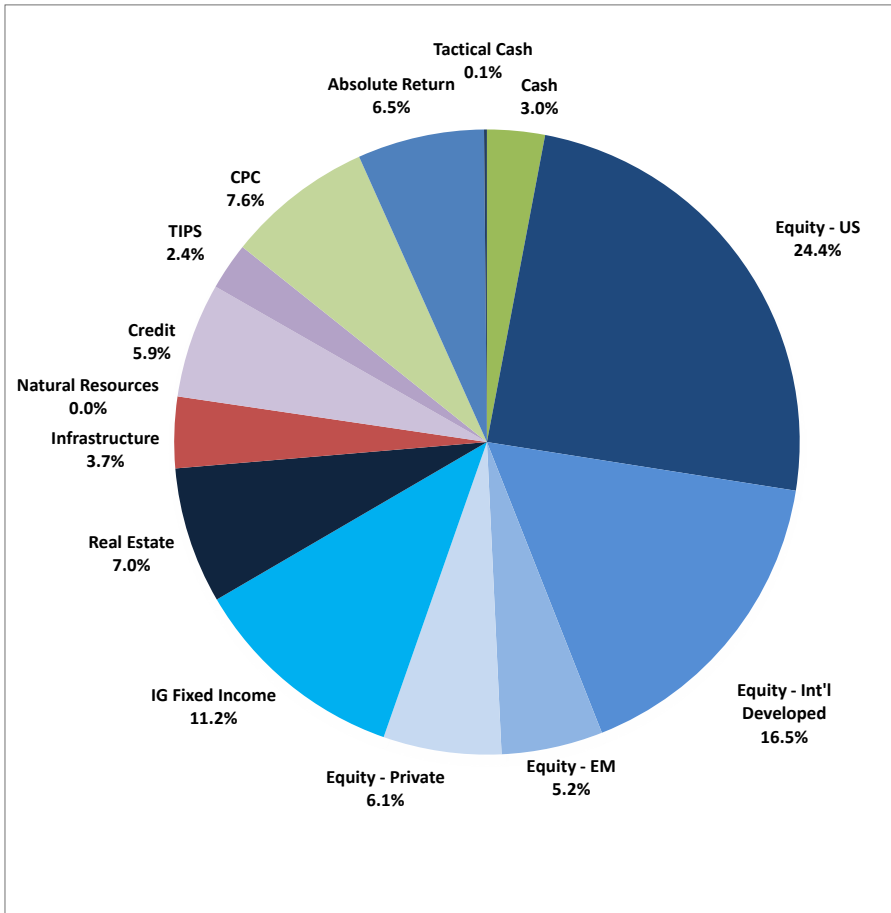


<u>Manager</u>	<u>Total Market Value</u>		<u>Equity Market Value</u>		<u>Fixed Market Value</u>		<u>Other Market Value</u>		<u>Cash Balance</u>	
Graham Global	61.1	0.7 %	0.0	0.0 %	0.0	0.0 %	61.1	0.7 %	0.0	0.0 %
Indus Asia Pacific Fund	0.4	0.0 %	0.0	0.0 %	0.0	0.0 %	0.4	0.0 %	0.0	0.0 %
Luxor Capital Partners	1.1	0.0 %	0.0	0.0 %	0.0	0.0 %	1.1	0.0 %	0.0	0.0 %
Viking Global Equities	61.7	0.7 %	0.0	0.0 %	0.0	0.0 %	61.7	0.7 %	0.0	0.0 %
Winton Futures Ltd Fund	38.7	0.5 %	0.0	0.0 %	0.0	0.0 %	38.7	0.5 %	0.0	0.0 %
Commodities	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
RI Commodities	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
MLP	154.7	1.9 %	0.0	0.0 %	0.0	0.0 %	154.7	1.9 %	0.0	0.0 %
Harvest Fund Advisor	154.7	1.9 %	0.0	0.0 %	0.0	0.0 %	154.7	1.9 %	0.0	0.0 %
Opportunistic Credit	30.7	0.4 %	0.0	0.0 %	0.0	0.0 %	30.7	0.4 %	0.0	0.0 %
Opportunistic Private Credit	30.7	0.4 %	0.0	0.0 %	0.0	0.0 %	30.7	0.4 %	0.0	0.0 %
Private Infrastructure	150.0	1.8 %	0.0	0.0 %	0.0	0.0 %	150.0	1.8 %	0.0	0.0 %
Priv Listed Infrastructure	150.0	1.8 %	0.0	0.0 %	0.0	0.0 %	150.0	1.8 %	0.0	0.0 %
Real Estate (Core)	430.8	5.2 %	0.0	0.0 %	0.0	0.0 %	430.8	5.2 %	0.0	0.0 %
Core Real Estate	430.8	5.2 %	0.0	0.0 %	0.0	0.0 %	430.8	5.2 %	0.0	0.0 %
Real Estate (Non-Core)	151.0	1.8 %	0.0	0.0 %	0.0	0.0 %	151.0	1.8 %	0.0	0.0 %
Non-Core Real Estate	151.0	1.8 %	0.0	0.0 %	0.0	0.0 %	151.0	1.8 %	0.0	0.0 %
Systematic Trend-Following	297.1	3.6 %	0.0	0.0 %	0.0	0.0 %	297.1	3.6 %	0.0	0.0 %
CPC AP LLC	99.9	1.2 %	0.0	0.0 %	0.0	0.0 %	99.9	1.2 %	0.0	0.0 %
CPC CB LLC	98.5	1.2 %	0.0	0.0 %	0.0	0.0 %	98.5	1.2 %	0.0	0.0 %
CPC QIS LLC	98.7	1.2 %	0.0	0.0 %	0.0	0.0 %	98.7	1.2 %	0.0	0.0 %

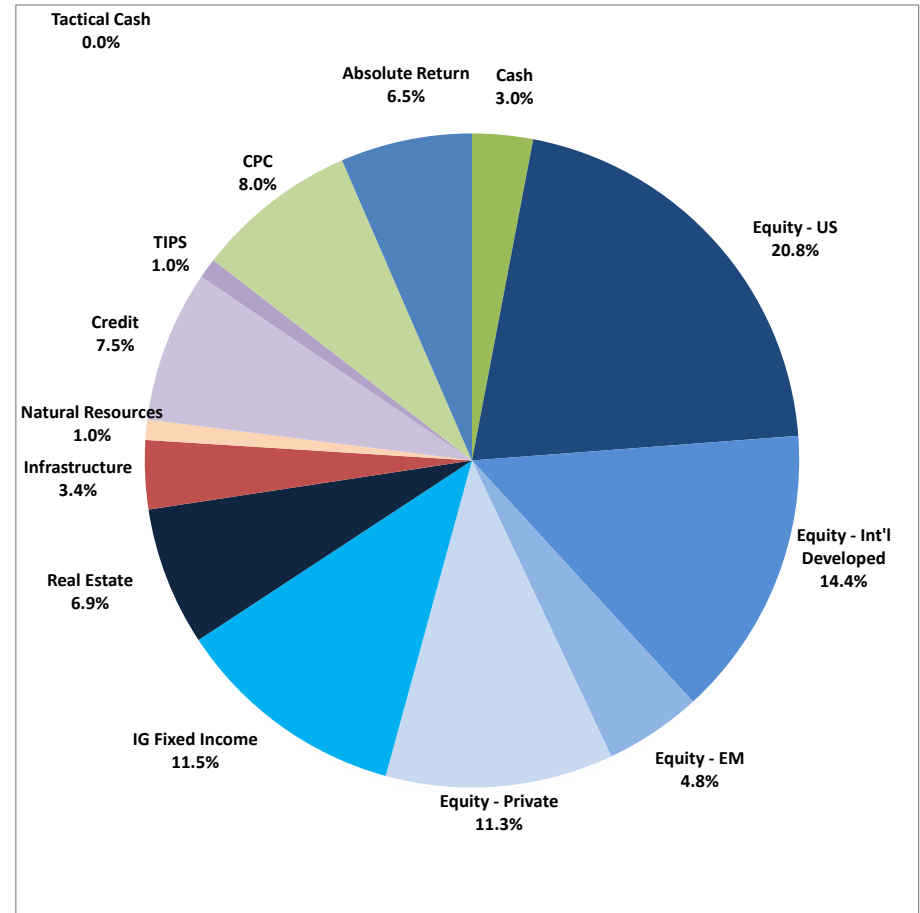
ERSRI Portfolio

%% - as of June 30, 2018

Actual Allocation

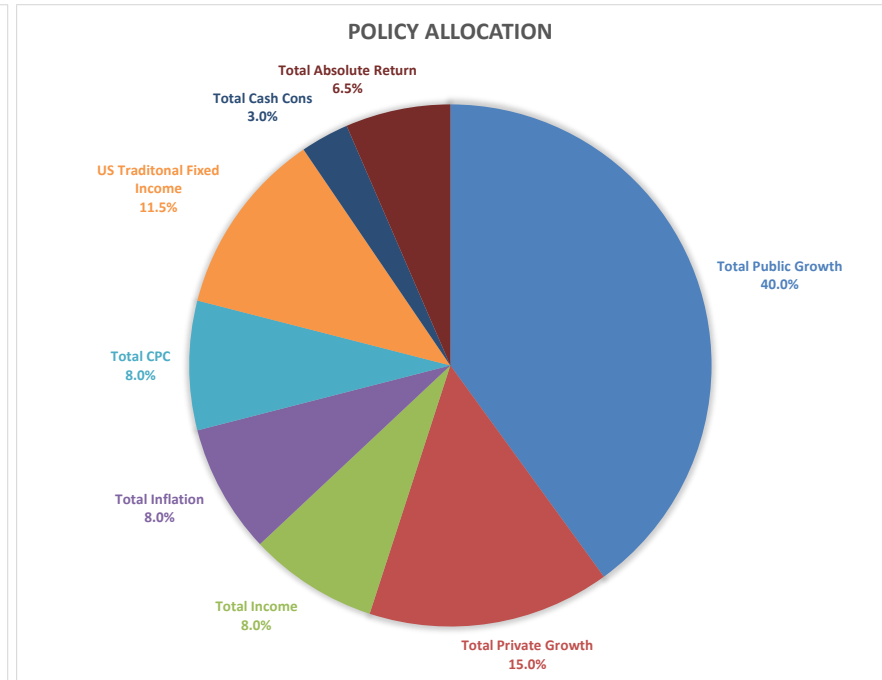
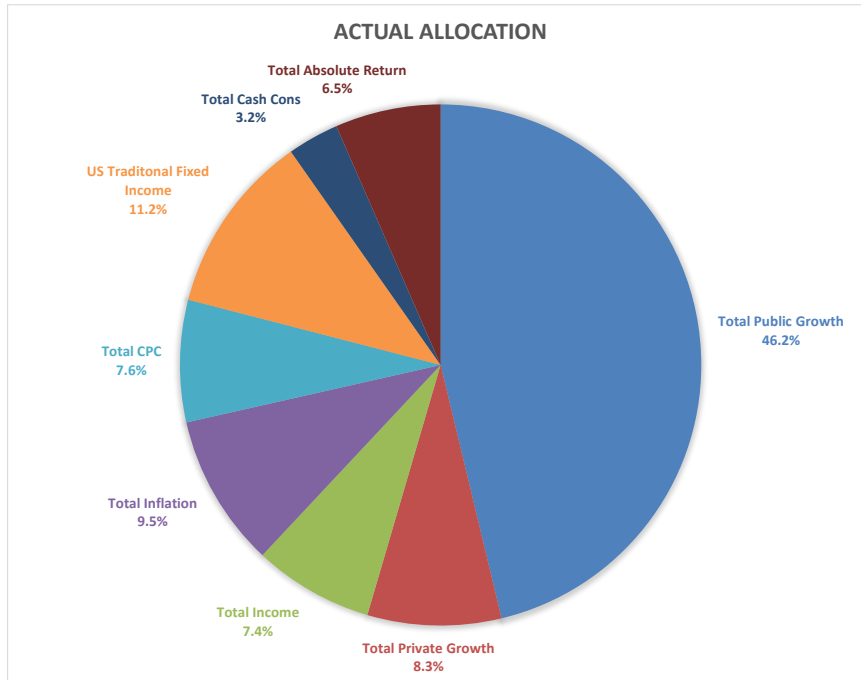


Policy Allocation



ERSRI Portfolio

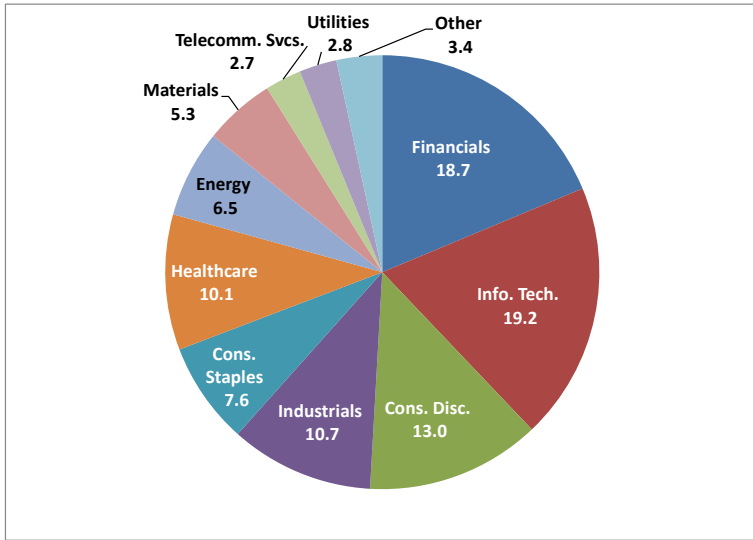
%% - as of June 30, 2018



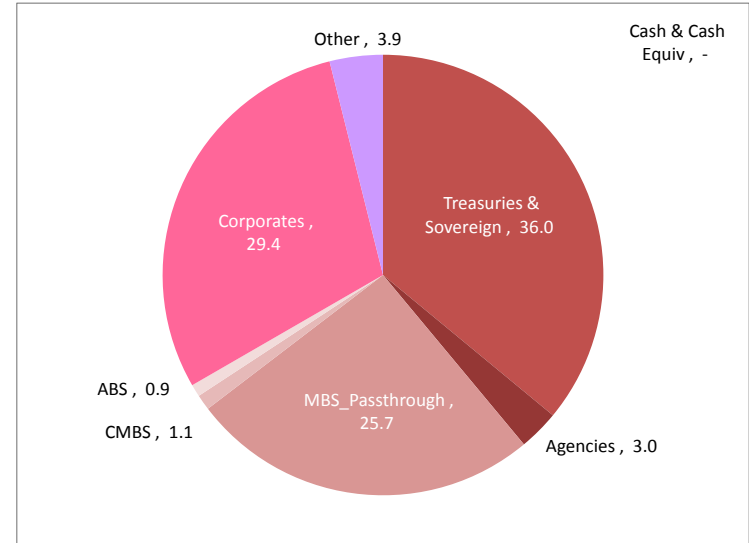
ERSRI Asset Allocation
Public-Asset Portfolios

%% - as of June 30, 2018

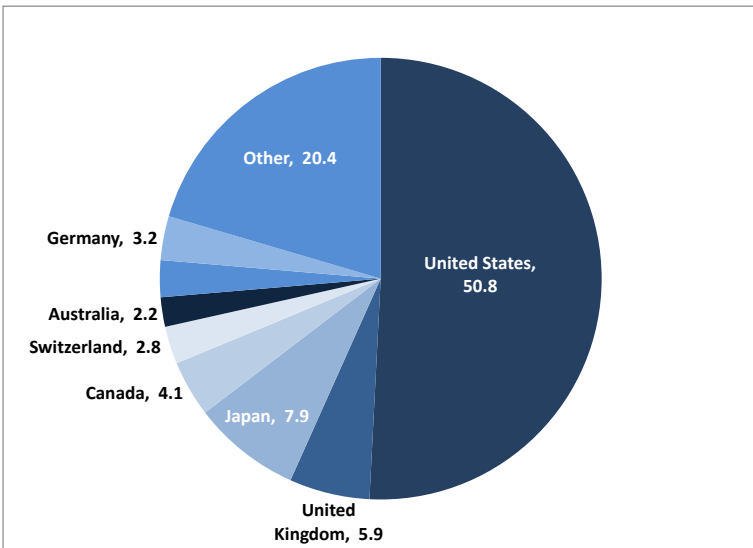
Global Public Equity - by Industry Sector



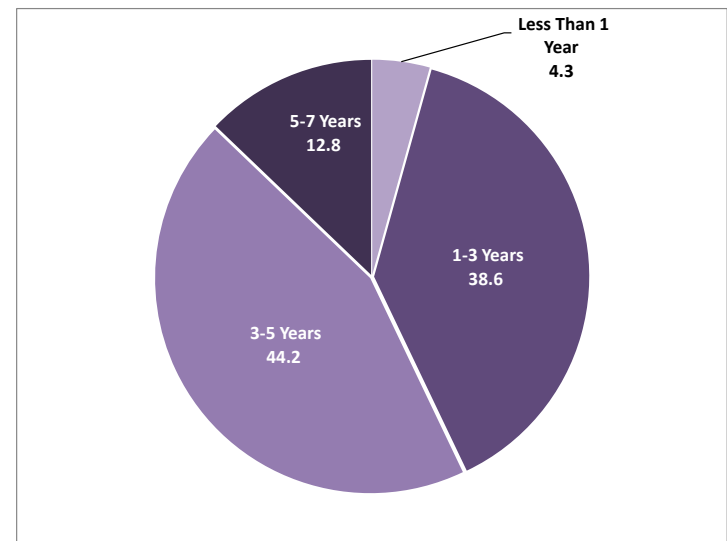
Core Fixed Income - by Type



Global Public Equity - by Geography



Inflation-Linked Bonds - by Duration



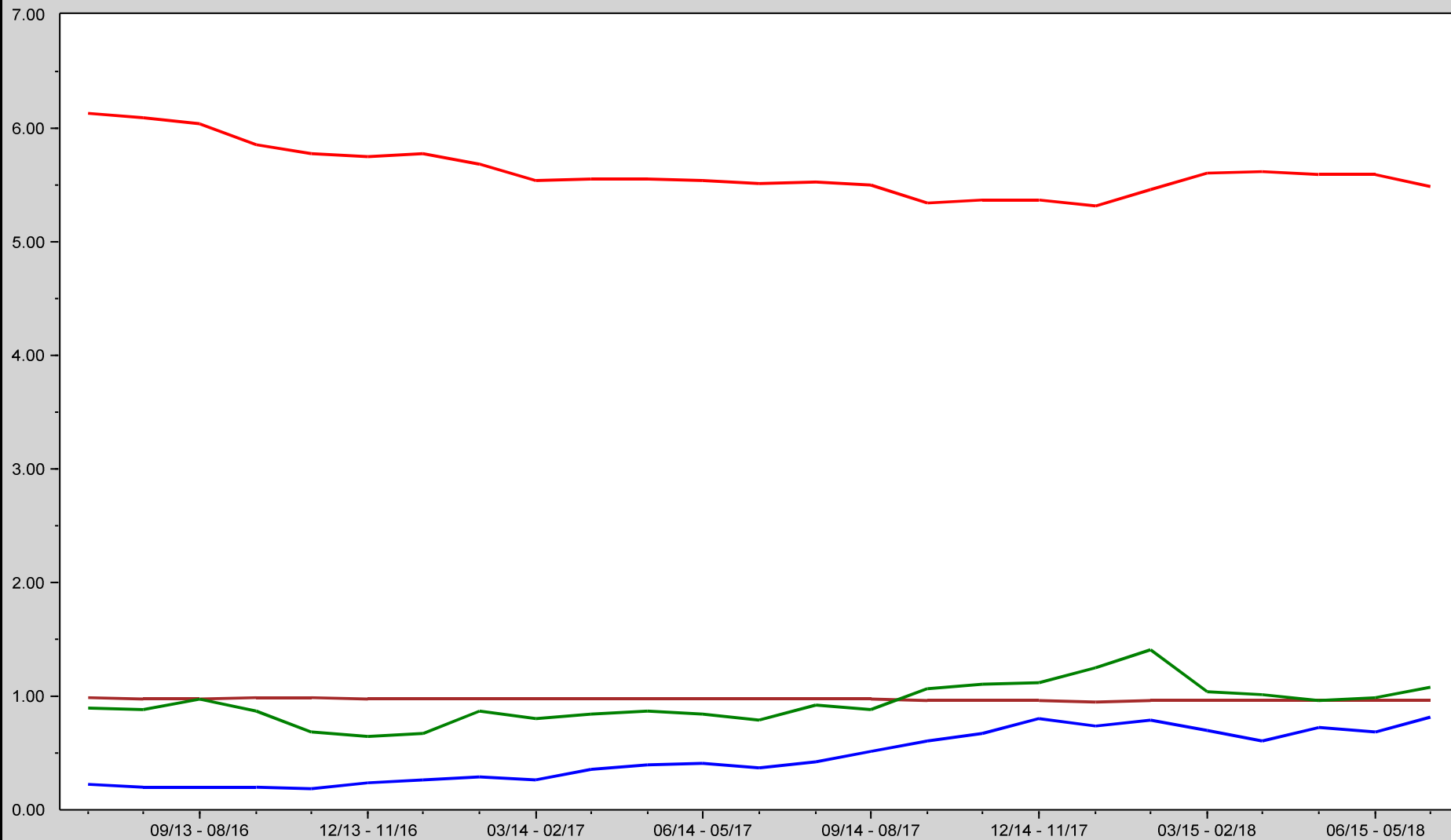
ERSRI Asset Allocation Tracking

Functional Bucket	Aggregate Asset Class	Aggregate Allocation Weight	Asset Class	(a) Asset Allocation	(b) Actual exposure as of 06/30/18	(b) - (a)
GROWTH	Global Equity	40.0%	US Equity	20.8%	24.4%	3.6%
			International Developed Equity	14.4%	16.5%	2.1%
			EM Equity	4.8%	5.2%	0.4%
	Private Growth	15.0%	PE	11.3%	6.1%	-5.2%
			Non-core RE	2.3%	1.8%	-0.4%
			Opp Private Credit	1.5%	0.4%	-1.1%
INCOME	Income	8.0%	HY Infra	1.0%	1.9%	0.9%
			REITs	1.0%	0.0%	-1.0%
			Liquid Credit	2.8%	4.4%	1.6%
			Private Credit	3.2%	1.2%	-2.0%
STABILITY	CPC	8.0%	Treasury Duration	4.0%	3.9%	-0.1%
			Systematic Trend	4.0%	3.6%	-0.4%
	Inflation Protection	8.0%	Core RE	3.6%	5.2%	1.6%
			Private Infra	2.4%	1.8%	-0.6%
			TIPS	1.0%	2.4%	1.4%
			Nat' Resources	1.0%	0.0%	-1.0%
	Volatility Protection	21.0%	IG Fixed Income	11.5%	11.2%	-0.3%
			Absolute Return	6.5%	6.5%	0.0%
Cash			3.0%	3.0%	0.0%	
OTHER	Short-term Tactical	n/a	ST Tactical Cash	0.0%	0.1%	0.1%
		n/a	Russell Overlay	0.0%	0.2%	0.2%
TOTAL	Total	100.0%		100.0%	100.0%	0.0%

Section III.

Risk Overview

Historical Risk - Three Year Rolling Periods TOTAL PLAN 5 Years Ending June 30, 2018 Trend



Market Proxy: Total Plan Benchmark; Risk-Free Proxy: BofA Merrill Lynch 3 Month US Treasury Bill G001

Ann Std Dev Ann Sharpe Ratio Ann Alpha Beta

Risk Exposures

3 Years Ending June 30, 2018

	Annualized Return	Ann Std Dev	Beta (ACWI)	Beta (BC AGG)	Beta (GSCI)	Beta (CPI)
US Public Equity	11.65	10.15	0.91	-0.43	0.16	1.88
Non-US Public Equity	5.28	11.98	1.09	0.25	0.22	3.17
Equity Hedge Funds	2.79	3.83	0.19	-0.40	0.04	0.97
TOTAL PRIVATE EQUITY	12.04	4.74	-0.08	0.23	0.03	0.28
Traditional Fixed Income	1.86	2.57	0.02	0.97	-0.02	0.43
TOTAL REAL ESTATE	11.38	2.34	-0.01	0.23	-0.05	0.03
Real Return Hedge Funds	4.35	2.42	0.08	-0.33	0.03	0.88
Inflation-Linked Bonds	1.42	2.24	0.02	0.67	0.01	0.70
Cash	1.06	0.24	0.01	0.01	0.00	0.07
Russell Overlay Fd	0.01	0.07	-0.00	0.00	-0.00	-0.06
TOTAL PLAN	6.34	5.49	0.52	0.07	0.11	1.49

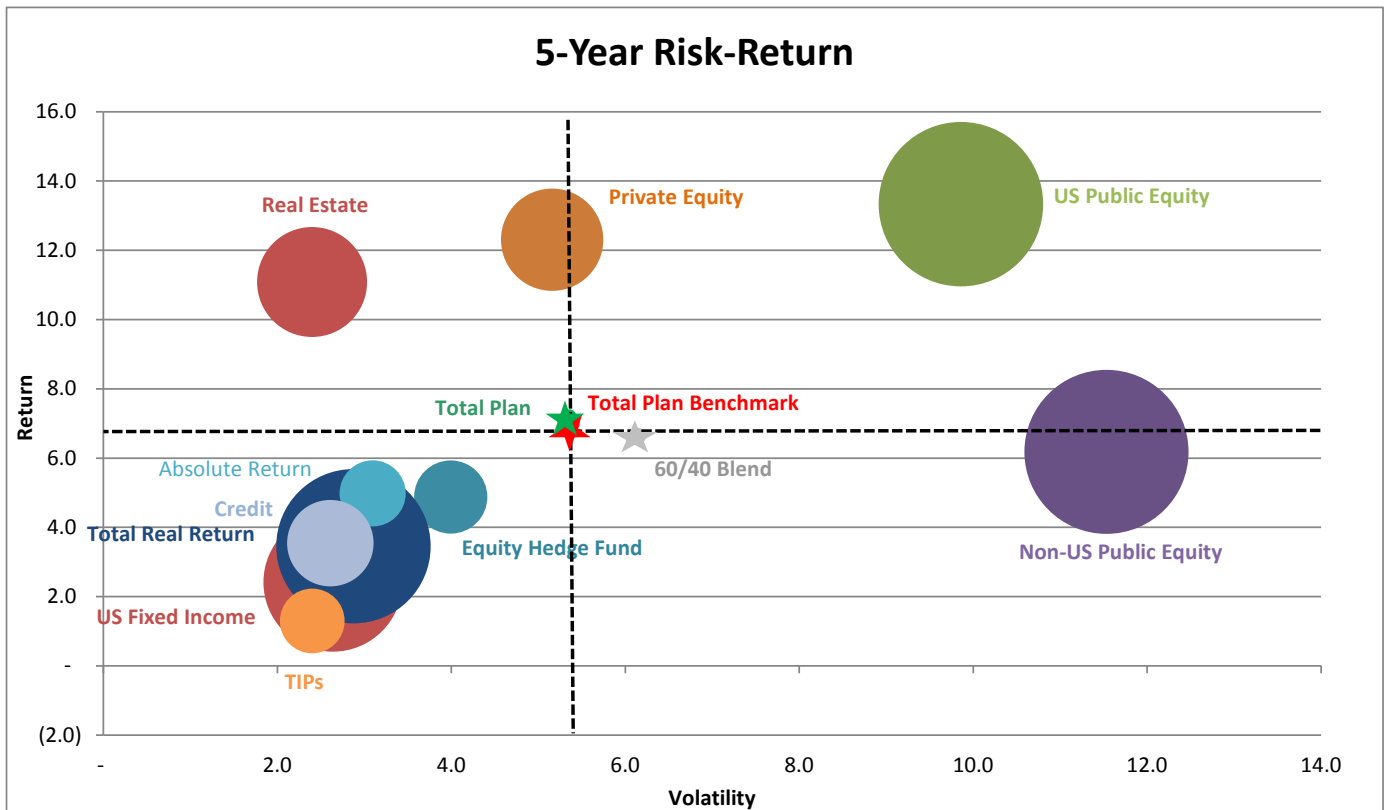
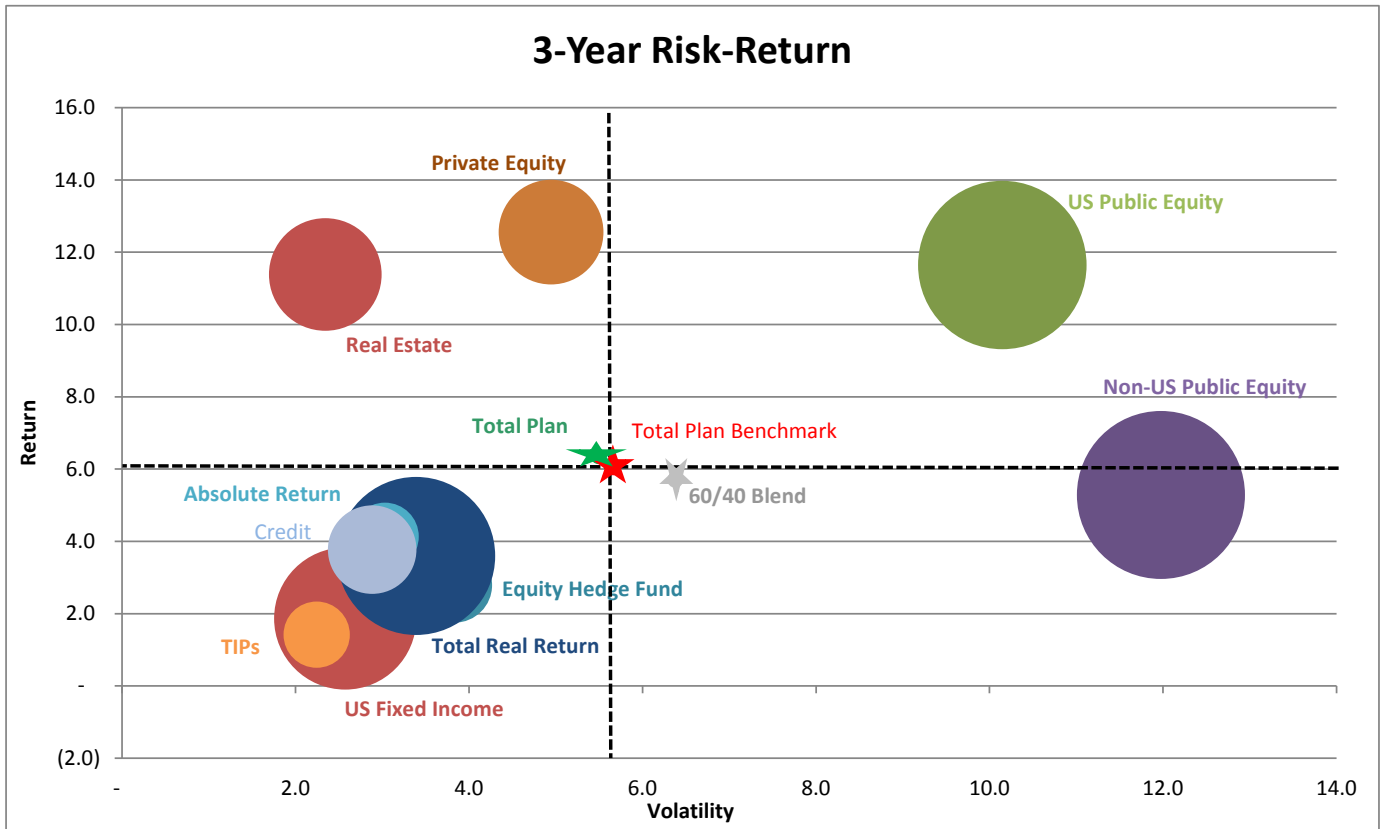
5 Years Ending June 30, 2018 Comparison

	TOTAL PLAN	Total Plan Benchmark	60/40 Blend
Ann Return	7.20	6.99	6.64
Ann Ex Ret vs Mkt	0.19		
Ann Tracking Error	0.89		
Ann Std Dev	5.36	5.39	6.15
Beta	0.98		
R-Squared	0.97		
Ann Alpha	0.32		
Ann Sharpe Ratio	1.25	1.21	1.01

ERSRI Portfolio

% - as of June 30, 2018

Bubble-Size Scaled based on Current Allocations



3 Years Ending June 30, 2018 Correlation

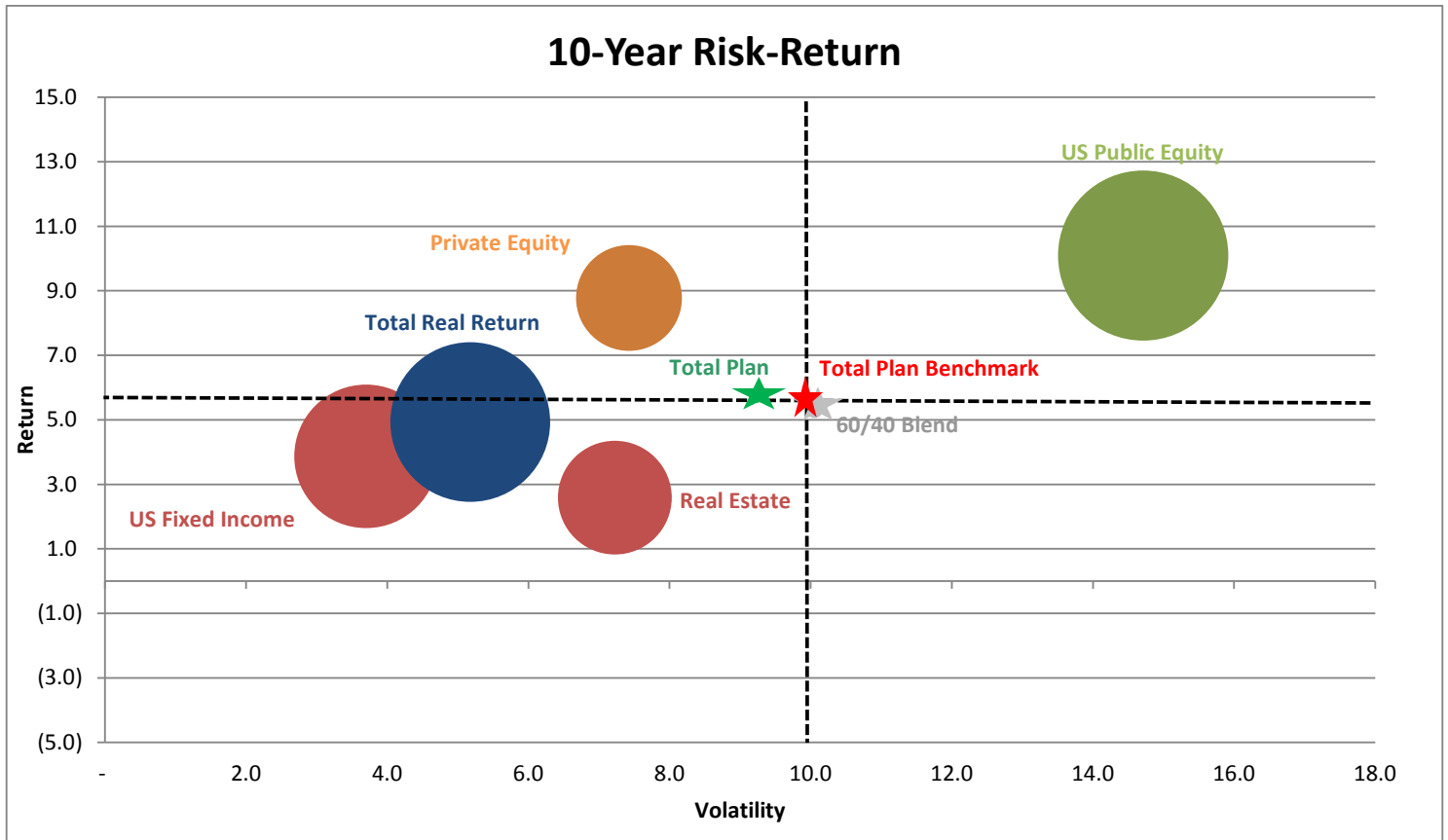
Ann Return

	US Pub EQ	Non-US Pub EQ	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	0.81	1.00									
Eq HF	0.50	0.50	1.00								
PE	-0.18	-0.15	-0.08	1.00							
FI	-0.02	0.17	-0.20	0.11	1.00						
RE	0.06	-0.15	0.05	0.04	0.21	1.00					
RR HF	0.43	0.27	0.44	-0.08	-0.31	0.10	1.00				
TIPS	-0.03	0.17	-0.28	0.08	0.80	0.15	-0.14	1.00			
Cash	0.20	0.33	0.40	0.10	0.12	0.06	0.19	0.10	1.00		
Overlay	-0.03	-0.12	-0.11	0.23	-0.21	0.05	0.04	-0.18	0.15	1.00	
Total	0.94	0.94	0.54	-0.11	0.14	-0.02	0.37	0.13	0.34	-0.10	1.00
Tot BM	0.92	0.96	0.49	-0.17	0.18	-0.04	0.29	0.16	0.30	-0.12	0.99

5 Years Ending June 30, 2018 Correlation

Ann Return

	US Pub Eq	Non-US Pub Eq	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	0.78	1.00									
Eq HF	0.57	0.50	1.00								
PE	-0.01	-0.02	0.05	1.00							
FI	0.01	0.15	-0.10	-0.09	1.00						
RE	0.12	0.03	0.06	-0.11	0.32	1.00					
RR HF	0.36	0.25	0.53	-0.03	-0.07	0.01	1.00				
TIPS	0.02	0.25	-0.14	-0.10	0.82	0.36	-0.02	1.00			
Cash	0.10	0.07	0.09	-0.02	-0.08	-0.09	0.14	-0.16	1.00		
Overlay	-0.31	-0.25	-0.36	-0.04	-0.07	0.12	-0.14	-0.05	0.02	1.00	
Total	0.93	0.94	0.59	0.04	0.15	0.11	0.35	0.21	0.09	-0.31	1.00
Tot BM	0.91	0.95	0.54	-0.03	0.17	0.08	0.30	0.21	0.08	-0.29	0.99



**10 Years Ending June 30, 2018
Correlation**

Ann Return

	US Pub Eq	Non-US Pub Eq	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	---	---									
Eq HF	---	---	---								
PE	0.17	---	---	1.00							
FI	0.32	---	---	-0.04	1.00						
RE	0.00	---	---	0.23	-0.18	1.00					
RR HF	---	---	---	---	---	---	---				
TIPS	---	---	---	---	---	---	---	---			
Cash	-0.09	---	---	-0.10	-0.18	0.01	---	---	1.00		
Overlay	---	---	---	---	---	---	---	---	---	---	
Total	0.96	---	---	0.23	0.49	0.00	---	---	-0.13	---	1.00
Tot BM	0.96	---	---	0.16	0.49	-0.02	---	---	-0.13	---	0.99

Section IV.

Performance Overview



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
US Public Equity Russell 3000 Index	1,307,510,780	16	0.66 0.65	3.19 3.22	14.75 14.78	14.75 14.78	11.65 11.58	13.33 13.29	10.09 10.23	8.33 8.32	8/1/2007 8/1/2007
Non-US Public Equity Total International Equity BM	1,300,872,625	16	-2.13 -1.88	-3.91 -3.77	7.46 7.28	7.46 7.28	5.28 5.07	6.18 5.99		8.60 7.87	5/1/2009 5/1/2009
QVM Tilt MSCI World Net Dividend Index	1,223,064,183	15	-0.66 -0.05	0.48 0.43	12.26 11.09	12.26 11.09				13.34 12.85	10/1/2015 10/1/2015
Total Public Growth MSCI All Country World Net Index	3,831,447,589	46	-0.72 -0.54	-0.21 -0.43	11.48 10.73	11.48 10.73	8.45 8.19	9.74 9.41	7.16 5.80	4.83	7/1/2000 7/1/2000
Private Equity ILPA All Fds BM 1Q Lag 2	505,509,454	6	-0.10 -0.10	7.37 7.98	17.94 17.08	17.94 17.08	12.56 11.63	12.31 12.79	8.78 11.47	9.52	2/1/1989 2/1/1989
Non Core Real Estate	150,953,783	2	0.55	17.35	27.00	27.00				27.00	7/1/2017
Opportunistic Private Credit ILPA Distressed BM 1Q Lag	30,736,331	0	0.20 0.20	6.96 5.83	19.05 12.40	19.05 12.40				19.05 12.40	7/1/2017 7/1/2017
Total Private Growth Private Growth Benchmark	687,199,568	8	0.06 0.30	9.43 7.28	19.83	19.83				19.83	7/1/2017 7/1/2017
TOTAL GROWTH COMPOSITE Total Growth Composite BM	4,518,647,156	54	-0.60 -0.31	1.21 1.71	12.71	12.71				12.71	7/1/2017 7/1/2017
Harvest Fund Advisor Alerian MLP Index	154,702,520	2	-1.05 -1.54	2.68 -0.63	0.14 -4.58	0.14 -4.58	-5.17 -5.93			-5.85 -8.22	1/1/2015 1/1/2015
Liquid Credit Liquid Credit BM (50% BoA US HY/50% CS LL)	361,124,523	4	0.22 0.22	2.16 1.22	4.39 3.60	4.39 3.60	3.77 4.25	3.54 4.32		3.28 4.06	5/1/2013 5/1/2013
Private Credit S&P LSTA Lev Loans + 3%	100,571,454	1	0.15 0.51	1.73 4.00	5.31 7.43	5.31 7.43				5.31 7.43	7/1/2017 7/1/2017
TOTAL INCOME COMPOSITE Income Aggregate BM	616,398,497	7	-0.11 0.00	2.16 2.10	3.28 3.67	3.28 3.67				3.28 3.67	7/1/2017 7/1/2017
CPC Long Duration Barclays US Treasury LT Index	325,265,498	4	0.22 0.18	-3.12 -3.00	-0.54 -0.13	-0.54 -0.13				-1.59 -1.09	6/1/2017 6/1/2017
CPC Trend Following Credit Suisse Liquid Alt Beta	302,006,176	4	1.64 1.98	-11.40 -14.85	2.02 -6.53	2.02 -6.53				-1.19 -7.77	6/1/2017 6/1/2017
Total Crisis Protection 50/50 CPC Custom BM	627,271,674	8	0.90 1.08	-6.76 -8.62	1.42 -2.80	1.42 -2.80				-0.76 -3.96	6/1/2017 6/1/2017



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
Priv Listed Infrastructure <i>CPI + 4% 1 Mo Lag</i>	150,024,907	2	0.04 0.72	8.78 3.92	13.93 6.80	13.93 6.80	12.48			9.15	3/1/2015 3/1/2015
Core Real Estate <i>NFI-ODCE BM 2</i>	433,409,891	5	0.62 1.97	4.31 3.85	7.60 7.11	7.60 7.11				7.60 7.11	7/1/2017 7/1/2017
Inflation-Linked Bonds <i>Total Inflation Linked Custom</i>	202,264,953	2	0.22 0.28	0.27 0.21	1.54 1.45	1.54 1.45	1.42 1.50	1.30 1.49		3.55 3.55	11/1/2009 11/1/2009
Total Inflation Protection <i>Inflation Protection Custom BM</i>	785,699,751	9	0.40 0.76	4.01 2.95	6.93 6.14	6.93 6.14				6.93 6.14	7/1/2017 7/1/2017
Absolute Return <i>HFRF Fund of Funds Composite Index</i>	542,644,227	7	0.15 -0.26	3.50 1.02	7.40 5.49	7.40 5.49				7.40 5.49	7/1/2017 7/1/2017
Traditional Fixed Income <i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	930,771,235	11	-0.13 -0.12	-1.76 -1.62	-0.26 -0.40	-0.26 -0.40	1.86 1.72	2.41 2.27	3.87 3.72	4.93 4.79	7/1/2000 7/1/2000
Total Cash and Other Funds	277,406,470	3	0.10	1.94	1.65	1.65	2.15	0.88		1.60	11/1/2012
Russell Overlay Fd	13,348,698	0	0.00	0.04	-0.03	-0.03	0.01	-0.02		-0.06	9/1/2008
Total Volatility Protection <i>Total Volatility Protection BM</i>	1,750,821,931	21	0.00 -0.13	0.50 -0.45	2.34	2.34				2.34	7/1/2017 7/1/2017
TOTAL STABILITY COMPOSITE <i>Total Stability Composite BM</i>	3,163,793,356	38	0.27 0.33	-0.19 -1.48	2.52	2.52				2.52	7/1/2017 7/1/2017
TOTAL PLAN <i>Total Plan Benchmark</i> <i>60/40 Blend</i>	8,299,129,577	100	-0.23 -0.05 -0.37	0.73 0.56 -0.83	8.03 7.59 6.25	8.03 7.59 6.25	6.34 6.03 5.71	7.20 6.99 6.64	5.76 5.59 5.31	5.06	7/1/2000 7/1/2000 7/1/2000
Total Plan ex PE,RE & Priv Inf <i>Total Plan BM ex PE RE</i>	6,927,923,756	83	-0.32 -0.39	-0.46 -0.14	6.87 6.79	6.87 6.79	5.48 5.37	6.53 6.40	5.52 5.21	6.33	4/1/1996 4/1/1996

**Total Performance Summary**

Report ID: IPM0005

Reporting Currency: USD

END NOTES

6/30/2018

1 RI6G23000000 TOTAL PLAN

The current composition of the Total Plan Benchmark is as follows:

- 40% MSCI ACWI Net
- 11% ILPA All Funds Index 1Q Lag
- 11.5% Barclays Agg
- 1% Barclays 1-10 Year TIPs Index
- 4% Barclays Long Duration US Treasury Index
- 3.5% Liquid Credit Custom (50% BoA HY/50% CS LL)
- 3% S&P LSTA Lev Loans + 3%
- 2.5% ODCE + 2.5%
- 1.5% ILPA/Cambridge Distressed Securities Index 1Q Lag
- 6.5% HFRI FOF Composite
- 3.0% BofA Merrill Lynch US T-Notes 0-1 Yr
- 4% NFI-ODCE Index
- 2% CPI + 4% 1 Mo Lag
- 1.5% Alerian MLP Total Return
- 4% CS Managed Futures 18% Vol Index
- 1% BB Commodity Index



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	Cumulative		YTD	2017	2016	2015	Inception Date
				5/1/2018 - 5/31/2018	4/1/2018 - 4/30/2018					
US Public Equity Russell 3000 Index	1,307,510,780	16	0.66 0.65	2.83 2.82	0.37 0.38	3.19 3.22	21.14 21.13	12.84 12.74	0.60 0.48	8/1/2007 8/1/2007
Non-US Public Equity Total International Equity BM	1,300,872,625	16	-2.13 -1.88	-2.21 -2.31	1.60 1.60	-3.91 -3.77	27.76 27.19	5.01 4.50	-5.77 -5.66	5/1/2009 5/1/2009
QVM Tilt MSCI World Net Dividend Index	1,223,064,183	15	-0.66 -0.05	0.57 0.63	1.22 1.15	0.48 0.43	23.36 22.40	7.58 7.51		10/1/2015 10/1/2015
Total Public Growth MSCI All Country World Net Index	3,831,447,589	46	-0.72 -0.54	0.27 0.12	1.10 0.96	-0.21 -0.43	24.11 23.97	8.78 7.86	-2.48 -2.36	7/1/2000 7/1/2000
Private Equity ILPA All Fds BM 1Q Lag 2	505,509,454	6	-0.10 -0.10	2.85 2.85	0.38 0.38	7.37 7.98	19.69 15.56	9.19 8.02	7.08 7.16	2/1/1989 2/1/1989
Non Core Real Estate	150,953,783	2	0.55	14.07	0.00	17.35				7/1/2017
Opportunistic Private Credit ILPA Distressed BM 1Q Lag	30,736,331	0	0.20 0.20	-0.19 -0.19	2.61 2.61	6.96 5.83				7/1/2017 7/1/2017
Total Private Growth Private Growth Benchmark	687,199,568	8	0.06 0.30	5.09 2.11	0.38 0.57	9.43 7.28				7/1/2017 7/1/2017
TOTAL GROWTH COMPOSITE Total Growth Composite BM	4,518,647,156	54	-0.60 -0.31	0.99 0.67	0.99 0.85	1.21 1.71				7/1/2017 7/1/2017
Harvest Fund Advisor Alerian MLP Index	154,702,520	2	-1.05 -1.54	6.70 5.05	7.58 8.09	2.68 -0.63	-5.26 -6.52	20.64 18.31	-31.01 -32.59	1/1/2015 1/1/2015
Liquid Credit Liquid Credit BM (50% BoA US HY/50% CS LL)	361,124,523	4	0.22 0.22	-0.03 0.09	0.72 0.58	2.16 1.22	3.54 4.60	9.59 9.63	-1.29 0.49	5/1/2013 5/1/2013
Private Credit S&P LSTA Lev Loans + 3%	100,571,454	1	0.15 0.51	0.99 0.43	-0.93 1.18	1.73 4.00				7/1/2017 7/1/2017
TOTAL INCOME COMPOSITE Income Aggregate BM	616,398,497	7	-0.11 0.00	1.76 1.15	2.04 2.21	2.16 2.10				7/1/2017 7/1/2017
CPC Long Duration Barclays US Treasury LT Index	325,265,498	4	0.22 0.18	2.14 2.12	-2.01 -1.94	-3.12 -3.00				6/1/2017 6/1/2017
CPC Trend Following Credit Suisse Liquid Alt Beta	302,006,176	4	1.64 1.98	-6.45 -2.21	-1.09 -5.66	-11.40 -14.85				6/1/2017 6/1/2017
Total Crisis Protection 50/50 CPC Custom BM	627,271,674	8	0.90 1.08	-2.15 -0.05	-1.55 -3.80	-6.76 -8.62				6/1/2017 6/1/2017



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	Cumulative			YTD	2017	2016	2015	Inception Date
				5/1/2018 - 5/31/2018	4/1/2018 - 4/30/2018						
Priv Listed Infrastructure CPI + 4% 1 Mo Lag	150,024,907	2	0.04 0.72	0.48 0.71	4.81 0.54	8.78 3.92	12.45	13.35		3/1/2015 3/1/2015	
Core Real Estate NFI-ODCE BM 2	433,409,891	5	0.62 1.97	0.19 0.00	1.15 0.00	4.31 3.85				7/1/2017 7/1/2017	
Inflation-Linked Bonds Total Inflation Linked Custom	202,264,953	2	0.22 0.28	0.52 0.46	-0.08 -0.13	0.27 0.21	1.73 1.90	3.91 4.01	-0.26 -0.15	11/1/2009 11/1/2009	
Total Inflation Protection Inflation Protection Custom BM	785,699,751	9	0.40 0.76	0.33 0.41	1.47 0.44	4.01 2.95				7/1/2017 7/1/2017	
Absolute Return HFRI Fund of Funds Composite Index	542,644,227	7	0.15 -0.26	0.94 0.79	0.92 0.23	3.50 1.02				7/1/2017 7/1/2017	
Traditional Fixed Income Bloomberg Barclays U.S. Aggregate Bond Index	930,771,235	11	-0.13 -0.12	0.59 0.71	-0.72 -0.74	-1.76 -1.62	3.99 3.54	3.15 2.65	0.25 0.55	7/1/2000 7/1/2000	
Total Cash and Other Funds	277,406,470	3	0.10	0.49	-0.06	1.94	-1.64	3.33	0.03	11/1/2012	
Russell Overlay Fd	13,348,698	0	0.00	0.01	-0.01	0.04	-0.09	0.06	0.00	9/1/2008	
Total Volatility Protection Total Volatility Protection BM	1,750,821,931	21	0.00 -0.13	0.68 0.66	-0.11 -0.32	0.50 -0.45				7/1/2017 7/1/2017	
TOTAL STABILITY COMPOSITE Total Stability Composite BM	3,163,793,356	38	0.27 0.33	0.03 0.45	-0.02 -0.91	-0.19 -1.48				7/1/2017 7/1/2017	
TOTAL PLAN Total Plan Benchmark 60/40 Blend	8,299,129,577	100	-0.23 -0.05 -0.37	0.67 0.63 0.36	0.67 0.31 0.28	0.73 0.56 -0.83	14.48 14.29 15.41	7.35 6.42 5.92	-0.28 -0.25 -0.98	7/1/2000 7/1/2000 7/1/2000	
Total Plan ex PE,RE & Priv Inf Total Plan BM ex PE RE	6,927,923,756	83	-0.32 -0.39	0.28 0.49	0.61 0.58	-0.46 -0.14	14.66 14.46	6.97 6.13	-1.68 -1.64	4/1/1996 4/1/1996	



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

END NOTES

6/30/2018

1	RI6G23000000	TOTAL PLAN	<p>Month - Current Month</p> <p>Cumulative Months - Prior Month and Second Prior Month</p> <p>Monthly Reporting for Private Equity and Real Estate skew performance on an actual and benchmark basis due to nature of valuations</p> <p>2014, 2013, 2012 - Calendar Years</p>
	RI6G23000000	TOTAL PLAN	<p>The current composition of the Total Plan Benchmark is as follows:</p> <ul style="list-style-type: none"> 40% MSCI ACWI Net 11% ILPA All Funds Index 1Q Lag 11.5% Barclays Agg 1% Barclays 1-10 Year TIPs Index 4% Barclays Long Duration US Treasury Index 3.5% Liquid Credit Custom (50% BoA HY/50% CS LL) 3% S&P LSTA Lev Loans + 3% 2.5% ODCE + 2.5% 1.5% ILPA/Cambridge Distressed Securities Index 1Q Lag 6.5% HFRI FOF Composite 3.0% BofA Merrill Lynch US T-Notes 0-1 Yr 4% NFI-ODCE Index 2% CPI + 4% 1 Mo Lag 1.5% Alerian MLP Total Return 4% CS Managed Futures 18% Vol Index 1% BB Commodity Index

Section V.

Crisis Protection Class

CPC Returns				
CPC Program, June 30, 2018, %				
Account Name	MTD Return	Annualized Return (Since Inception)	Annualized Std. Dev (June '18)	Annualized Std. Dev (Since Inception)
Total CPC Program	0.90	-0.76	5.77	8.95
CPC Trend	1.64	-1.19	10.69	16.38
CPC Long Duration	0.22	-1.59	8.25	9.16

Portfolio Beta						
CPC Program, 06/29/2018, USD, Monte Carlo 1 Day - .94 Decay						
Account Name	Market Monitor:		Market Monitor:		Market Monitor:	
	Barclays Long term bond Index Beta	Dollar Index Beta	Market Monitor: Gold Beta	Market Monitor: GSCI Non-Energy Beta	Market Monitor: IBOXHY Beta	Market Monitor: S&P 500 INDEX Beta
Total CPC Program	0.02	1.20	-0.68	-0.40	-0.37	-0.26
CPC Trend	-1.17	1.93	-1.08	-0.61	0.41	-0.02
CPC Long Duration	1.12	0.51	-0.31	-0.21	-1.08	-0.48

Portfolio Beta						
CPC Program, 06/29/2018, USD, Monte Carlo 1 Day - .94 Decay						
Account Name	Market Monitor: SG Trend Index Beta	Market Monitor: US 10YR NOTE (CBT) Beta	Market Monitor: WTI Crude Oil Beta	Market Monitor: 90 Day T-Bill Beta	Market Monitor: Bench Global Equity D Beta	Market Monitor: Russell 3000 Index Beta
	Total CPC Program	1.53	1.14	0.12	-1.18	-0.48
CPC Trend	2.21	-0.36	0.17	-5.98	-0.32	-0.20
CPC Long Duration	0.89	2.54	0.07	3.29	-0.63	-0.51

Return Correlation (Since Inception)			
	Total CPC Program	CPC Trend	CPC Long Duration
Total CPC Program	1.00	0.86	0.44
CPC Trend	0.86	1.00	-0.08
CPC Long Duration	0.44	-0.08	1.00

Return Correlation (JUNE '18)			
	Total CPC Program	CPC Trend	CPC Long Duration
Total CPC Program	1.00	0.70	0.51
CPC Trend	0.70	1.00	-0.26
CPC Long Duration	0.51	-0.26	1.00

Section VI.

Absolute Returns



Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio
 Portfolio Performance Summary
 Estimated as of June 30, 2018

Fund	Market Value	Actual %	Returns								Std Dev	Sharpe Ratio	Incep Date
			Jun	QTD	YTD	FYTD	1 Year	3 Year	5 Year	Incep			
Absolute Return Portfolio													
Capula Global Relative Value Fund Ltd.	72,139,233	13.3%		0.66%	2.29%	3.79%	3.79%	5.87%	6.90%	5.73%	1.85%	2.63	Dec-11
Davidson Kempner Institutional Partners, L.P.	87,761,970	16.1%	0.63%	0.68%	2.11%	4.43%	4.43%	5.13%	5.08%	5.87%	1.98%	2.54	Nov-11
DE Shaw Composite Fund LLC	111,034,054	20.4%		0.35%	5.31%	11.08%	11.08%	9.53%	11.45%	12.71%	4.10%	2.77	Nov-11
Elliott Associates, L.P.	109,373,198	20.1%	1.30%	2.25%	4.16%	9.46%	9.46%	8.83%	9.12%	9.42%	3.54%	2.38	Nov-11
Graham Absolute Return Trading Ltd.	61,204,878	11.2%	0.13%	2.65%	6.01%	6.63%	6.63%	3.08%	2.87%	3.13%	5.63%	0.46	Jan-12
Viking Global Equities, LP	61,908,799	11.4%	0.30%	5.01%	4.82%	9.81%	9.81%	5.02%	9.73%	10.46%	7.02%	1.36	Dec-11
Winton Fund Limited	39,112,120	7.2%	1.16%	2.49%	1.37%	10.13%	10.13%	2.98%	5.01%	4.11%	8.60%	0.43	Dec-11
Absolute Return Portfolio - Total	542,534,251	99.7%	0.39%	1.75%	3.81%	8.02%	8.02%	3.94%	5.67%	6.11%	3.14%	1.70	Nov-11
HFRI Fund of Funds Composite Index			-0.21%	0.88%	1.15%	5.62%	5.62%	2.09%	3.55%	3.65%	3.34%	0.89	Nov-11
MSCI AC World Index Free - Net			-0.54%	0.53%	-0.43%	10.73%	10.73%	8.19%	9.41%	9.84%	10.54%	0.88	Nov-11
ML 3-month T-Bills			0.17%	0.45%	0.81%	1.36%	1.36%	0.68%	0.42%	0.34%	0.14%	-	Nov-11
Russell 3000 Index (DRI)			0.65%	3.89%	3.22%	14.78%	14.78%	11.58%	13.30%	14.68%	9.78%	1.39	Nov-11
Liquidating Portfolio													
Claren Road Credit Fund, Ltd.	72,956	0.0%	0.00%	0.15%	1.61%	-17.11%	-17.11%	-1.94%	-4.25%	-3.68%	11.98%	-0.31	Apr-13
Indus Asia Pacific Distribution Holding Company II, 06.30.14 Series (liquidating trust)	345,672	0.1%	0.00%	-3.47%	-6.13%	-1.25%	-1.25%	-19.82%	-15.18%	-10.74%	19.05%	-0.53	Jan-12
Luxor Capital Partners, LP - Liquidating SPV	1,132,830	0.2%	4.38%	4.11%	-0.75%	20.14%	20.14%	-	-	13.72%	18.11%	0.72	Jul-16
Liquidating/Redeeming - Total	1,551,458	0.3%	3.16%	2.64%	3.07%	3.41%	3.41%	-0.14%	-1.20%	0.50%	5.03%	-0.01	Nov-11
Total Absolute Return Portfolio	544,085,709	100.0%	0.40%	1.75%	3.70%	7.59%	7.59%	3.49%	4.77%	5.42%	2.97%	1.57	Nov-11
HFRI Fund of Funds Composite Index			-0.21%	0.88%	1.15%	5.62%	5.62%	2.09%	3.55%	3.65%	3.34%	-	Nov-11
Market Indices													
Libor3Month			0.19%	0.58%	1.08%	1.80%	1.80%	1.11%	0.76%	0.67%	0.16%	-	Nov-11
Bloomberg Barclays US Aggregate Bond Index			-0.12%	-0.16%	-1.62%	-0.40%	-0.40%	1.73%	2.28%	2.11%	2.74%	0.53	Nov-11
Bloomberg Barclays US High Yield Bond Index			0.40%	1.02%	0.16%	2.61%	2.61%	5.53%	5.52%	6.73%	5.08%	1.18	Nov-11
S&P 500 TR			0.62%	3.43%	2.65%	14.37%	14.37%	11.93%	13.42%	14.72%	9.61%	1.41	Nov-11
MSCI EAFE - Net			-1.22%	-1.24%	-2.75%	6.84%	6.84%	4.90%	6.44%	7.03%	12.52%	0.55	Nov-11
MSCI EMF (Emerging Markets Free) - Net			-4.15%	-7.96%	-6.66%	8.20%	8.20%	5.60%	5.01%	3.52%	15.45%	0.26	Nov-11

Most recent month returns are based on manager estimates; prior months use final market values.

Hedge Fund Research, Inc. ("HFR") is the source and owner of the HFR data contained or reflected in this report. The HFR indices included in this report are revised by HFR for up to three months following their initial release. The revisions are reflected in the trailing period returns.

This report reflects information only through the date hereof. Our due diligence and reporting rely upon the accuracy and completeness of financial information (which may or may not be audited by the fund manager) and other information publicly available or provided to us by the fund manager, its professional staff, and references we have contacted and other third parties. We have not conducted an independent verification of the information provided other than as described in this report. Our conclusions do not reflect an audit of the investment nor should they be construed as providing legal advice. Past performance does not guarantee future performance. The information contained herein is confidential commercial or financial information, the disclosure of which would cause substantial competitive harm to you, Cliffwater LLC, or the person or entity from whom the information was obtained, and may not be disclosed except as required by applicable law.



Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio

Fund Level Performance Report

Estimated as of June 30, 2018

Fund	Trailing Returns					Calendar Year Returns					5 Yr Std Dev	Sharpe Ratio			Start Date			
	QTD	YTD	Jun	May	Apr	1 Year	3 Year	5 Year	2017	2016		2015	2014	2013		3 yr	5 yr	Incep.
Absolute Return																		
Capula Global Relative Value Fund Ltd.	0.54%	2.18%				3.66%	5.84%	6.88%	3.79%	8.37%	7.54%	8.14%	7.60%	1.65%	2.71	3.45	1.83	Oct-05
Davidson Kempner Institutional Partners, L.P.	0.65%	2.03%	0.63%	-0.10%	0.12%	4.21%	4.89%	4.93%	6.11%	6.71%	1.51%	4.45%	9.52%	1.96%	2.11	2.07	1.58	Mar-96
DE Shaw Composite Fund LLC	0.25%	5.04%				10.46%	9.06%	10.72%	10.41%	6.12%	13.68%	15.57%	11.51%	3.94%	2.33	2.41	1.59	Mar-01
Elliott Associates, L.P.	2.31%	4.15%	1.30%	0.90%	0.10%	9.34%	8.59%	8.73%	8.80%	12.98%	2.51%	8.24%	12.44%	3.47%	1.92	2.22	1.94	Jan-90
Graham Absolute Return Trading Ltd.	2.65%	6.03%	0.13%	0.50%	2.01%	6.44%	3.08%	5.16%	-7.01%	11.78%	1.50%	10.42%	10.50%	7.95%	0.31	0.58	0.95	Jan-05
Viking Global Equities, LP	5.07%	4.82%	0.30%	3.00%	1.70%	10.67%	5.26%	9.84%	13.01%	-3.92%	8.27%	13.47%	22.65%	7.76%	0.53	1.15	1.42	Oct-99
Winton Fund Limited	2.48%	1.34%	1.16%	-0.28%	1.59%	10.08%	2.96%	5.00%	7.88%	-3.01%	0.95%	13.88%	9.43%	8.99%	0.25	0.50	0.67	Oct-97
Liquidating Portfolio																		
Claren Road Credit Fund, Ltd.	0.44%	1.80%	0.00%	0.70%	-0.26%	-5.09%	-4.90%	-6.14%	0.09%	-12.72%	-7.96%	-10.10%	5.43%	7.25%	-0.88	-0.94	0.31	Jan-06
Indus Asia Pacific Fund, LP	-3.47%	-6.13%	0.00%	-1.24%	-2.26%	-1.25%	-19.82%	-15.07%	9.70%	-26.00%	-33.23%	-15.60%	4.97%	21.32%	-0.71	-0.69	0.03	Dec-00
Luxor Capital Partners, LP	4.11%	-0.75%	4.38%	-0.29%	0.03%	20.14%	8.65%	5.32%	54.38%	7.80%	-19.05%	-9.83%	19.53%	14.48%	0.50	0.38	0.86	Apr-02
Benchmark																		
HFRI Fund of Funds Composite Index	0.88%	1.15%	-0.21%	0.86%	0.23%	5.62%	2.09%	3.55%	7.77%	0.51%	-0.27%	3.37%	8.96%	3.31%				Jan-90
HFRI Fund Weighted Composite Index	0.86%	0.81%	-0.46%	0.90%	0.41%	5.70%	3.64%	4.44%	8.59%	5.44%	-1.12%	2.98%	9.13%	3.65%				Jan-90
Market Indices																		
3 Month Libor - BOM	0.58%	1.08%	0.19%	0.20%	0.19%	1.80%	1.11%	0.76%	1.29%	0.76%	0.33%	0.23%	0.27%	0.18%				Jan-87
Barclays Aggregate Bond Index	-0.16%	-1.62%	-0.12%	0.71%	-0.74%	-0.40%	1.73%	2.28%	3.55%	2.66%	0.57%	5.94%	-2.02%	2.70%				Jan-76
Barclays High Yield Credit Bond Index	1.02%	0.16%	0.40%	-0.03%	0.65%	2.61%	5.53%	5.52%	7.50%	17.14%	-4.46%	2.46%	7.46%	5.02%				Jul-83
S&P 500 (TR)	3.43%	2.65%	0.62%	2.41%	0.38%	14.37%	11.93%	13.42%	21.83%	11.96%	1.38%	13.69%	32.39%	9.81%				Jun-88
MSCI EAFE - Net - USD	-1.24%	-2.75%	-1.22%	-2.25%	2.28%	6.84%	4.90%	6.44%	25.03%	1.00%	-0.81%	-4.90%	22.78%	11.62%				Dec-69
MSCI EMF (EMERGING MARKETS FREE) - Net - USD	-7.96%	-6.66%	-4.15%	-3.54%	-0.44%	8.20%	5.60%	5.01%	37.28%	11.19%	-14.92%	-2.19%	-2.60%	14.85%				Dec-87

Note: The above is manager composite history.

Section VII.

Private Equity Returns

Portfolio Summary

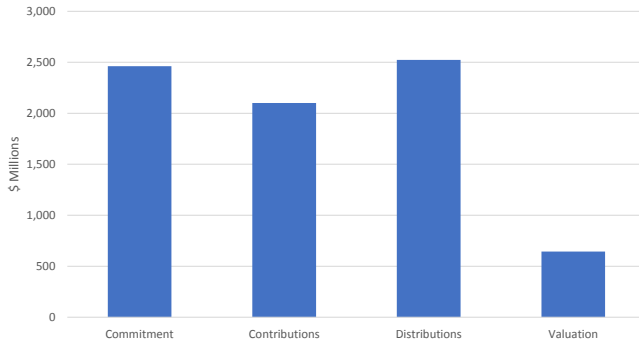
3/31/2018

All Investments

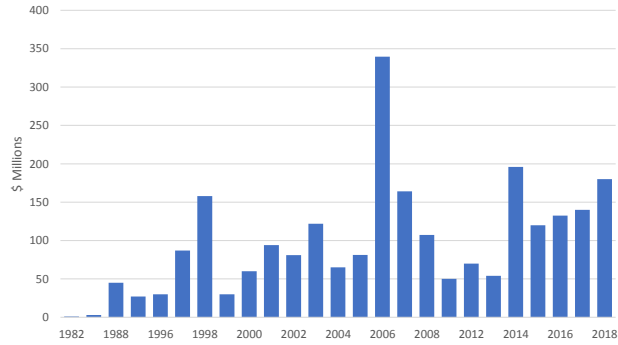
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	TWR
Private Equity Funds									
	Buyout Total	81	1,440,318,986	1,267,164,581	1,624,488,818	369,643,340	1.57	13.32%	12.95%
	Direct Lending Total	4	125,000,000	68,463,210	36,921,520	42,322,392	1.16	9.53%	8.27%
	Distressed Debt Total	14	263,000,000	223,015,944	243,540,441	70,504,152	1.41	10.29%	10.01%
	Energy Total	9	198,000,000	153,675,653	191,663,345	35,807,194	1.48	23.73%	7.77%
	Fund of Funds Total	1	45,000,000	45,000,000	106,748,821	-	2.37	19.94%	-
	Opportunistic Credit Total	1	50,000,000	22,326,873	-	21,072,773	0.94	-6.09%	-12.78%
	Secondary Total	4	60,000,000	55,009,798	64,223,765	3,242,504	1.23	5.87%	3.10%
	Venture Capital Total	22	281,250,000	267,187,297	255,742,037	102,236,673	1.34	5.62%	3.44%
Total: Private Equity Fu		136	2,462,568,986	2,101,843,355	2,523,328,748	644,829,028	1.51	13.52%	11.41%

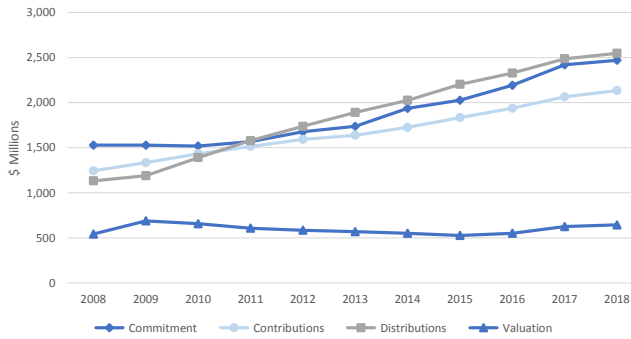
Cash Flow and Valuation Summary



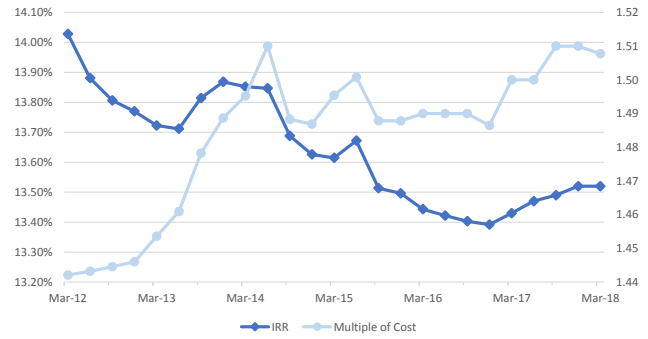
Commitment by Vintage Year



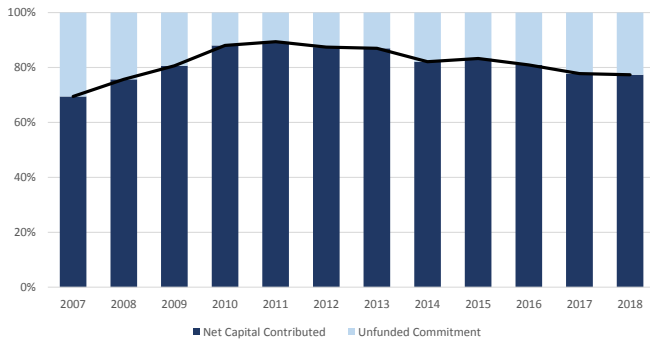
Historical Cash Flows and Valuation



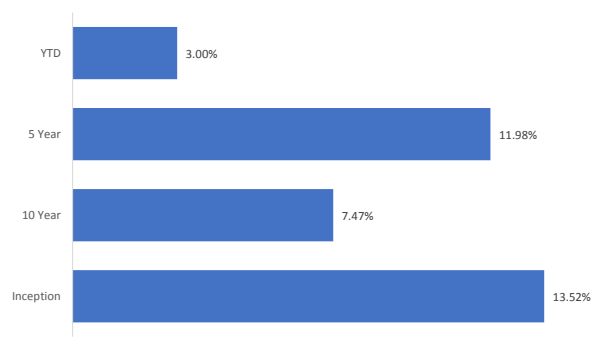
Historical Performance



Historical Percent Funded



Period IRRs



**Employees' Retirement System of Rhode Island Private Equity Performance
3/31/2018**

Current Partnerships	Vintage Year	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
Fenway Partners Capital Fund II	1998	Buyout	15,000,000	18,538,740	20,462,364	150,000	1,594,059	4.71	1.19
Nautic Partners V	2000	Buyout	20,000,000	20,331,229	40,426,893	600,000	1,556,590	17.14	2.06
CVC European Equity Partners III	2001	Buyout	20,000,000	23,760,732	59,551,716	200,000	1,464,114	41.04	2.57
Parthenon Investors II	2001	Buyout	23,960,000	23,409,381	37,415,960	550,619	832,287	12.39	1.63
Leeds Equity Partners IV	2003	Buyout	10,000,000	10,209,327	11,467,347	1,100,000	2,012,605	4.36	1.32
Nordic Capital Fund V	2003	Buyout	€14,615,550	20,646,607	54,323,851	-	473,283	20.22	2.65
TPG Partners IV	2003	Buyout	15,000,000	16,672,684	31,152,325	-	1,189,707	15.53	1.94
Aurora Equity Partners III	2004	Buyout	15,000,000	16,243,392	26,952,245	900,000	513,547	15.06	1.69
W Capital	2004	Buyout	15,000,000	14,197,500	10,411,595	802,500	180,831	-10.14	0.75
Birch Hill Equity Partners III	2005	Buyout	CAD 18,000,000	20,483,878	36,651,654	360,000	4,304,919	13.11	2.00
CVC European Equity Partners IV	2005	Buyout	€16,500,000	20,072,162	39,240,082	325,138	28,499	16.64	1.96
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,133	36,171,706	2,250,000	843,650	3.28	1.19
Centerbridge Capital Partners	2006	Buyout	15,000,000	23,606,988	39,001,831	1,050,000	3,373,093	19.62	1.80
Fenway Partners Capital Fund III	2006	Buyout	15,000,000	17,230,534	14,080,832	1,050,000	6,863,757	3.60	1.22
LNK Partners	2006	Buyout	12,500,000	12,143,603	16,923,986	356,397	-	8.12	1.39
Nordic Capital Fund VI	2006	Buyout	€15,000,000	20,128,265	33,836,591	-	1,032,367	8.65	1.73
TPG Partners V	2006	Buyout	20,000,000	20,697,887	24,082,830	1,200,000	4,691,612	5.16	1.39
Green Equity V	2007	Buyout	20,000,000	20,422,420	31,283,175	1,800,000	11,934,609	18.10	2.12
Nautic Partners VI	2007	Buyout	20,000,000	23,976,560	47,554,599	800,000	7,381,234	17.62	2.29
Providence Equity Partners VI	2007	Buyout	25,000,000	29,379,971	29,642,363	1,250,000	10,355,646	6.17	1.36
Trilantic Capital Partners IV	2007	Buyout	11,098,351	11,606,535	17,528,744	1,442,786	1,533,849	14.51	1.64
Bain Capital Fund X	2008	Buyout	25,000,000	24,300,000	30,825,853	700,000	8,790,899	9.76	1.63
CVC V	2008	Buyout	€20,000,000	27,117,925	44,399,184	247,240	9,767,759	19.04	2.00
Nordic Capital Fund VII	2008	Buyout	€15,000,000	19,183,506	17,628,540	927,150	12,808,167	8.31	1.59
TPG VI	2008	Buyout	10,000,000	13,835,221	14,284,490	500,000	4,779,196	9.15	1.38
Advent International GPE VII-C, L.P.	2012	Buyout	20,000,000	18,800,000	9,240,000	1,200,000	23,402,566	18.92	1.74
Providence Equity Partners VII	2012	Buyout	25,000,000	26,464,925	17,317,949	8,250,000	23,972,110	23.47	1.56
Nordic Capital Fund VIII	2013	Buyout	€15,000,000	18,971,204	6,502,350	1,483,440	19,410,250	16.40	1.37
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	16,636,517	5,160,709	3,363,483	19,545,267	17.51	1.49
Carlyle Asia Partners IV	2014	Buyout	30,000,000	22,745,337	4,585,592	7,254,663	28,439,787	17.68	1.45
CVC Capital Partners VI	2014	Buyout	€15,000,000	18,894,564	3,644,661	2,225,160	15,875,992	2.48	1.03
Nautic Partners VII	2014	Buyout	20,000,000	16,345,636	19,462,846	3,654,164	11,107,323	45.82	1.87
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	17,758,317	1,455,104	2,241,683	37,607,171	27.63	2.20
Sorenson Capital Partners III	2014	Buyout	30,000,000	21,469,828	7,769	8,530,172	23,791,270	5.48	1.11
Baring Asia Private Equity Fund VI	2015	Buyout	15,000,000	9,730,055	2,438,197	5,269,945	9,848,615	16.78	1.26
Paine & Partners Capital Fund IV	2015	Buyout	30,000,000	20,033,403	805,848	9,966,597	21,292,172	6.62	1.10
Centerbridge Capital Partners III	2015	Buyout	25,000,000	13,614,788	3,059,202	11,385,212	13,674,475	15.54	1.23
Advent International GPE VIII	2016	Buyout	20,000,000	9,830,000	-	10,170,000	10,492,890	n/a	1.04
Nautic Partners VIII	2016	Buyout	20,000,000	5,680,817	3,281,956	14,319,183	5,990,172	n/a	1.63
Southwest Partners VII	2016	Buyout	37,500,000	3,963,508	941,378	33,536,492	1,034,952	n/a	0.50
RLH IV	2017	Buyout	40,000,000	1,279,288	-	38,720,712	28,720,049	n/a	0.71
MHR Institutional Partners III	2006	Debt	20,000,000	20,800,000	20,764,995	7,000,000	9,002,132	6.95	1.43
WLR Recovery Fund IV	2007	Debt	8,000,000	7,277,318	9,260,089	722,682	719,830	7.87	1.37
Oaktree European Principal Fund III	2011	Debt	20,000,000	17,150,000	8,488,700	2,850,000	19,025,819	12.01	1.60
Centerbridge Special Credit Partners II	2012	Debt	25,000,000	22,500,000	15,695,140	2,500,000	8,511,885	1.99	1.08
Garrison Opportunity Fund IV	2014	Debt	30,000,000	23,913,341	(498,315)	6,086,659	27,355,640	5.41	1.12
CSIP V	2016	Debt	30,000,000	11,880,870	751,871	18,119,130	12,442,817	n/a	1.11
Tenex Capital Partners II	2016	Debt	25,000,000	9,601,524	714,865	15,398,476	9,691,226	7.57	1.08
Virgo Societas Partnership IV (Offshore), L.P.	2017	Debt	50,000,000	22,326,873	-	27,673,127	21,072,773	n/a	0.94
Davidson Kempner L-T Opps. IV	2018	Debt	50,000,000	2,500,000	-	47,500,000	2,518,264	n/a	1.01
Owl Rock Capital Corporation	2018	Debt	50,000,000	10,676,622	-	39,323,378	10,482,753	n/a	0.98
First Reserve Fund X	2004	Energy	20,000,000	19,999,999	36,485,800	1	69,497	31.03	1.83
Kayne Anderson Energy Fund III	2005	Energy	15,000,000	15,965,344	15,214,110	300,000	130,085	-2.16	0.96
First Reserve Fund XI	2006	Energy	20,000,000	22,125,580	14,833,318	-	1,081,080	-8.32	0.72
Kayne Anderson Energy Fund IV	2007	Energy	15,000,000	16,605,519	16,631,275	-	1,232,155	2.49	1.08
EnCap Energy Capital Fund IX	2013	Energy	18,000,000	19,208,194	12,207,020	1,980,000	12,987,293	14.57	1.31
EnCap Energy Capital Fund X	2015	Energy	25,000,000	18,426,739	3,579,408	6,573,261	17,409,163	13.14	1.14
EnCap Energy Capital Fund XI	2017	Energy	50,000,000	3,534,835	-	46,465,165	2,897,922	n/a	0.82
Coller V	2006	Secondaries	15,000,000	12,620,912	16,067,595	2,379,088	1,874,280	8.13	1.42
W Capital II	2007	Secondaries	15,000,000	14,896,718	19,748,146	103,282	1,187,393	10.58	1.41
Alta BioPharma Partners III	2003	Venture Capital	15,000,000	14,250,000	20,297,956	750,000	507,043	5.81	1.46
Granite Global Ventures II	2004	Venture Capital	15,000,000	14,333,510	21,812,249	666,490	2,339,862	6.66	1.69
Leapfrog Ventures II	2005	Venture Capital	10,000,000	9,490,000	6,811,564	510,000	3,976,276	2.13	1.14
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	26,523,437	-	6,950,924	16.39	2.23
Castile Ventures III	2006	Venture Capital	5,000,000	5,009,730	1,396,371	-	688,775	-16.77	0.42
Focus Ventures III	2006	Venture Capital	15,000,000	15,000,000	6,480,361	-	1,854,538	-9.94	0.56
GGV III	2006	Venture Capital	15,000,000	14,625,748	36,810,243	374,252	5,156,545	18.34	2.87
Point 406 Ventures I	2006	Venture Capital	10,000,000	10,950,534	8,474,403	400,000	9,030,597	8.11	1.60
Point Judith Venture Fund II	2006	Venture Capital	5,000,000	6,199,776	2,305,610	50,000	5,031,874	2.81	1.18
Lighthouse Capital Partners VI	2007	Venture Capital	15,000,000	14,250,000	19,719,297	750,000	496,873	6.79	1.42
Paladin III	2008	Venture Capital	10,000,000	12,917,504	9,042,075	400,000	8,865,963	7.44	1.39
Industry Ventures Partnership Holdings III	2014	Venture Capital	25,000,000	21,569,363	3,763,454	3,430,637	25,039,363	13.41	1.34
Industry Ventures Partnership Holdings III C	2015	Venture Capital	15,000,000	8,025,424	110,218	6,974,576	10,847,890	27.90	1.37
Industry Ventures Partnership Holdings IV	2015	Venture Capital	10,000,000	3,450,000	40,923	6,550,000	3,982,532	17.56	1.17
Other funds in aggregate**	various		100,000,000	102,337,452	81,827,078	14,513,287	36,864,440		
Total			\$ 1,635,968,194	\$ 1,300,974,995	\$ 1,278,563,573	\$ 440,476,227	\$ 683,836,842		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

**Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Summit Partners Credit Fund, Summit Partners Credit Fund II, Thomas, McNeerney & Partners, Thomas McNeerney & Partners II and Wellspring Capital Partners III.

Section VIII.

Real Estate Returns

PORTFOLIO SUMMARY

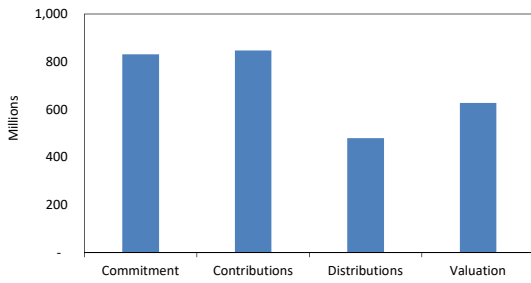
3/31/2018

All Portfolio Investments - Real Estate ⁽¹⁾

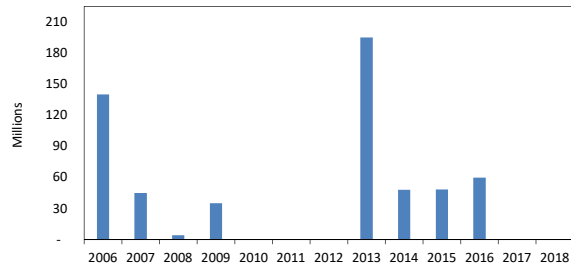
Performance Summary

Asset Class	Investment Type	Number of Investments ⁽⁴⁾	Commitment	Contributions ^{(2), (3)}	Distributions ⁽³⁾	Adjusted Valuation	Multiple of Cost	IRR	TWR
Real Estate Funds	Core	8	414,873,657	481,286,635	306,228,982	432,845,327	1.5x	5.5%	5.7%
	Non-Core	21	415,260,817	364,827,336	173,568,232	193,993,623	1.0x	0.2%	2.9%
Total: Real Estate Funds		29	830,134,474	846,113,971	479,797,214	626,838,950	1.3x	4.3%	5.0%
Total:		29	830,134,474	846,113,971	479,797,214	626,838,950	1.3x	4.3%	5.0%

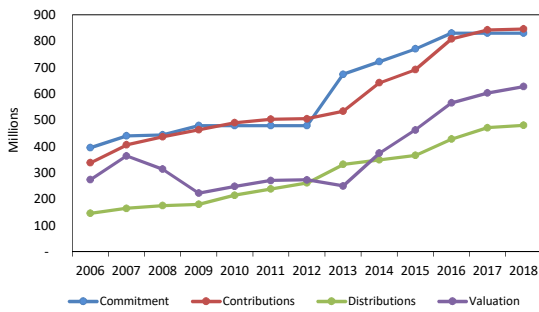
Cash Flow and Valuation Summary



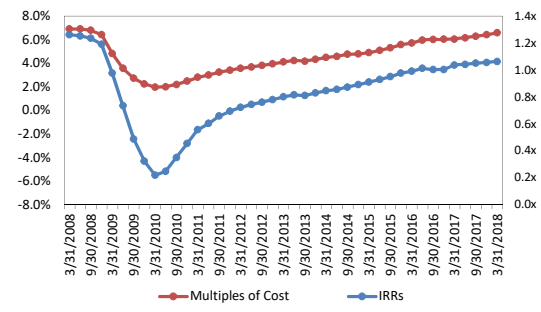
Commitment by Vintage Year



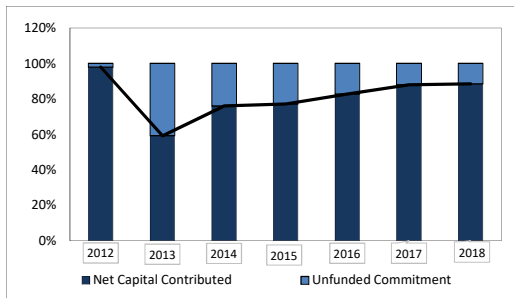
Historical Cash Flows and Valuation



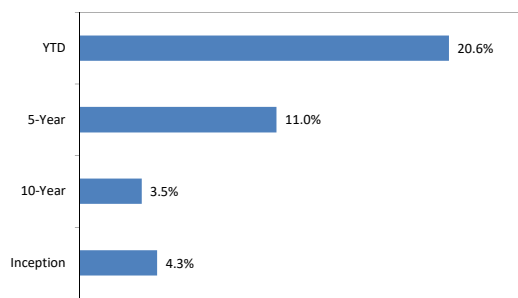
Historical Performance



Historical Percent Funded



Period IRRs ⁽⁵⁾



⁽¹⁾ Investment information listed as of March 31, 1989 through March 31, 2018 and includes those investments which have been liquidated.
⁽²⁾ Contributions are based on cash activity and are higher than commitments primarily due to reinvestments and contributions for management fees in some of the core open-end funds.
⁽³⁾ Contributions and Distributions each include activity in the amount of \$33.5 million related to a simultaneous sale and purchase of shares in a core open-end fund.
⁽⁴⁾ As of March 31, 2018 there are five core funds and eleven non-core funds.
⁽⁵⁾ The YTD IRR presented is an annualized percentage. The IRR on an unannualized basis for 1Q18 is 4.8%.

**Employees' Retirement System of Rhode Island Real Estate Performance
3/31/2018**

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
AEW Core Property Trust	2010	Core	69,873,660	69,873,660	18,229,395	-	103,923,643	11.2	1.5
Heitman America Real Estate Trust	2014	Core	60,000,000	60,000,000	10,368,989	-	80,207,573	10.2	1.3
JP Morgan Strategic Property Fund	2006	Core	75,000,000	75,000,000	29,014,048	-	108,145,514	6.3	1.7
Morgan Stanley Prime Property Fund	2005	Core	35,000,000	35,000,000	22,397,626	-	63,774,648	7.4	2.1
Prudential (PRISA)	2005	Core	50,000,000	50,000,000	21,499,902	-	76,793,949	5.4	1.8
Magna Hotel Fund III	2008	Value-Add	4,000,000	3,426,573	5,622,431	573,427	388,506	15.2	1.8
IC Berkeley Partners III	2013	Value-Add	18,000,000	16,038,326	12,209,760	1,961,674	12,860,986	22.6	1.6
Exeter Industrial Value Fund III	2014	Value-Add	30,000,000	29,099,454	7,244,061	900,546	44,912,351	32.3	1.8
Waterton Fund XII	2014	Value-Add	35,000,000	33,565,414	6,399,296	1,434,586	40,147,875	16.2	1.3
Crow Holdings Retail Fund	2015	Value-Add	24,000,000	20,935,313	2,499,549	3,064,687	22,130,703	11.2	1.2
IC Berkeley Partners IV	2016	Value-Add	30,000,000	8,814,545	1,783,071	21,185,455	9,037,155	3.3	1.0
TriCon Capital Fund VII	2005	Opportunistic	15,000,000	14,571,533	4,220,556	428,467	992,435	-16.9	0.3
JP Morgan Alternative Property Fund	2006	Opportunistic	20,000,000	20,000,000	14,750,429	-	192,853	-4.4	0.7
GEM Realty Fund V	2013	Opportunistic	50,000,000	39,874,323	7,421,000	10,125,677	47,186,095	13.0	1.3
Lone Star Real Estate Fund IV	2015	Opportunistic	24,260,817	18,230,068	8,142,624	6,030,749	15,515,874	20.6	1.3
GEM Realty Fund VI	2017	Opportunistic	20,000,000	1,000,000	-	19,000,000	628,790	n/a	n/a
Total			\$ 560,134,477	\$ 495,429,209	\$ 171,802,737	\$ 64,705,268	\$ 626,838,950		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Section IX.

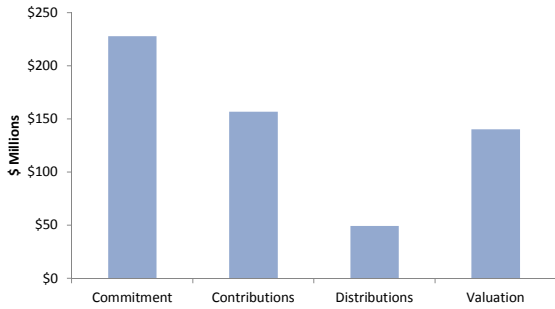
Infrastructure Returns

Portfolio Summary
3/31/2018
All Private Infrastructure

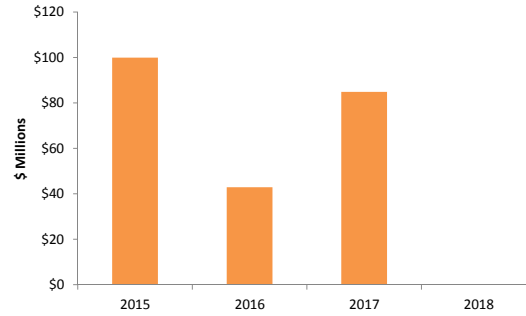
Investment	Commitment	Contributions	Distributions	Reported Valuation	Multiple of Cost*	Since Inception IRR*	QTD IRR*
IFM Global Infrastructure	50,000,000	50,000,000	9,542,718	57,705,494	1.34	9.6%	8.1%
ISQ Global Infrastructure Fund	50,000,000	55,766,918	21,453,937	44,712,028	1.19	15.7%	1.6%
ISQ Global Infrastructure Fund II	40,000,000	-	-	(768,080)	-	-	-
Stonepeak Infrastructure Fund II	43,000,000	41,914,076	18,397,344	29,287,672	1.14	14.4%	-0.7%
Stonepeak Infrastructure Fund II Master Co-Investment	10,000,000	8,241,807	9,708	8,564,312	1.04	9.5%	1.0%
Stonepeak Infrastructure Fund III	35,000,000	1,016,730	-	911,702	-	-	-
Total	228,000,000	156,939,531	49,403,707	140,413,128	1.21	11.3%	3.1%

* Net of fees and expenses

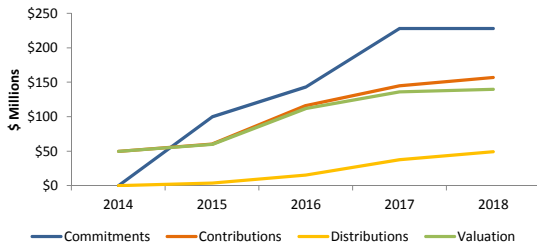
Cash Flow and Valuation Summary



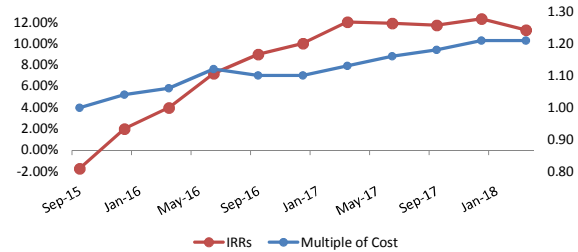
Commitment by Vintage Year



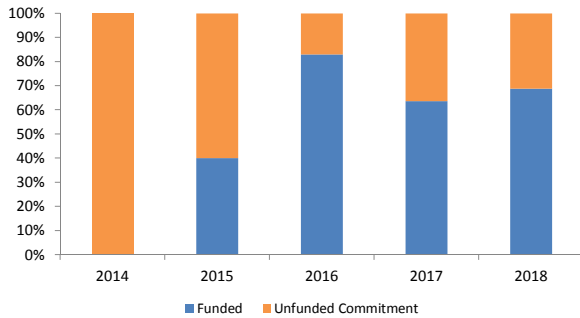
Historical Cash Flows and Valuations



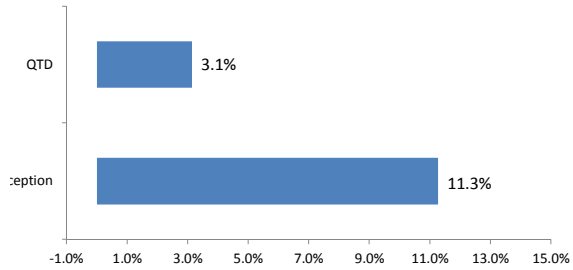
Historical Performance



Historical Percent Funded



Period IRRs



**Employees' Retirement System of Rhode Island Private Infrastructure Performance
3/31/2018**

Current Partnerships	Vintage Year/Initial Investment		Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
IFM Global Infrastructure, L.P.	2015	Core	50,000,000	50,000,000	8,227,293	-	57,705,494	9.6	1.3
ISQ Global Infrastructure Fund, L.P.	2015	Value-Add	50,000,000	55,766,918	20,952,395	15,185,477	44,712,028	17.2	1.3
ISQ Global Infrastructure Fund II, L.P.		Value-Add	40,000,000					n/a	n/a
Stonepeak Infrastructure Fund II, L.P.	2016	Opportunistic	43,000,000	41,914,076	15,583,146	19,468,714	29,287,672	14.4	1.1
Stonepeak Infrastructure Fund II-C	2016	Opportunistic	10,000,000	8,241,807	9,708	1,758,193	8,564,312	9.5	1.0
Stonepeak Infrastructure Fund III	2018	Opportunistic	\$ 35,000,000	\$ 1,016,730	\$ -	\$ 33,983,270	\$ 911,702	n/a	n/a
Total			\$ 228,000,000	\$ 156,939,531	\$ 44,772,542	\$ 70,395,654	\$ 141,181,208		

Section X.

Cash Flow



Monthly Valuation Change

Period : 2018-06-01 - 2018-06-30

Category	Source Account Name	Closing Balance	Market Value Increase/(Decrease)	Transfer In/(Out)	Opening Balance
Grand Total		8,299,129,576.68	(19,623,282.49)	(21,717,945.00)	8,340,470,804.17
Total Global Equity		4,090,479,851.46	(26,942,658.22)	0.00	4,117,422,509.68
Global Equity		3,831,403,392.22	(27,843,269.01)	0.00	3,859,246,661.23
	SSGA R3000 INDEX	1,307,510,780.49	8,560,951.32	0.00	1,298,949,829.17
	SSGA MSCI EAFE	771,823,586.43	(9,524,396.25)	0.00	781,347,982.68
	SSGA MSCI CANADA	94,672,834.11	269,026.15	0.00	94,403,807.96
	SSGA MSCI EM	434,332,007.78	(19,055,750.15)	0.00	453,387,757.93
	QVM TILT	1,223,064,183.41	(8,093,100.08)	0.00	1,231,157,283.49
Global Equity Hedge Funds		259,076,459.24	900,610.79	0.00	258,175,848.45
	DAVIDSON KEMPNER	87,761,969.95	586,860.32	0.00	87,175,109.63
	ELLIOTT ASSOCIATES	107,930,190.45	106,967.48	0.00	107,823,222.97
	INDUS ASIA PACIFIC	341,711.41	(8,311.67)	0.00	350,023.08
	PFM DIVERSIFIED	174.44	0.00	0.00	174.44
	SAMLYN ON/OFFSHORE	577.76	0.29	0.00	577.47
	VIKING GLOBAL EQUITI	61,908,798.71	167,561.65	0.00	61,741,237.06
	LUXOR CAP PTNS LP	1,132,829.50	47,532.72	0.00	1,085,296.78
	ESG CBE FUND LP	207.02	0.00	0.00	207.02
Private Equity		505,509,454.26	(484,282.81)	(13,294,338.25)	519,288,075.32
Private Equity		505,509,454.26	(484,282.81)	(13,294,338.25)	519,288,075.32
	PRIVATE EQUITY	505,509,454.26	(484,282.81)	(13,294,338.25)	519,288,075.32
Total Fixed Income		930,759,324.11	(1,166,614.14)	0.00	931,925,938.25
Fixed Income		930,759,324.11	(1,166,614.14)	0.00	931,925,938.25
	MACKAY SHIELDS	460,213,996.75	(987,841.30)	0.00	461,201,838.05
	PYRAMIS GLOBAL ADV	470,545,327.36	(178,772.84)	0.00	470,724,100.20
Total Real Return		1,151,684,670.22	(436,795.51)	4,337,787.00	1,147,783,678.73
Alternative Absolute Return		211,355,565.84	(113,051.61)	0.00	211,468,617.45
	BREVA HOWARD	4,326.84	1.75	0.00	4,325.09
	DE SHAW	111,034,053.93	(640,968.83)	0.00	111,675,022.76
	OZ DOMESTIC PTRS	186.78	0.00	0.00	186.78
	WINTON FUTURE FD	39,112,119.85	450,130.02	0.00	38,661,989.83
	GRAHAM ABS RETURN	61,204,878.44	77,785.45	0.00	61,127,092.99
Alternative Fixed Income		72,212,201.73	6,037.42	0.00	72,206,164.31
	CAPULA GLOBAL	72,139,232.59	5,245.67	0.00	72,133,986.92
	CLAREN ROAD CR. FUND	72,969.14	791.75	0.00	72,177.39
Credit		361,124,522.81	808,791.87	0.00	360,315,730.94
	PIMCO	187,487,884.74	60,297.78	0.00	187,427,586.96
	WAMCO	173,636,638.07	748,494.09	0.00	172,888,143.98
GILBs		202,264,952.62	445,684.76	0.00	201,819,267.86
	BROWN BROTHERS HARR	202,264,952.62	445,684.76	0.00	201,819,267.86
Publicly Traded Infrastructure		304,727,427.22	(1,584,257.95)	4,337,787.00	301,973,898.17
	PRIV INFRASTR AGGR	150,024,907.00	54,373.71	4,337,787.00	145,632,746.29
	HARVEST FUND ADVISOR	154,702,520.22	(1,638,631.66)	0.00	156,341,151.88
Total Cash		16,947,304.46	(167,679.14)	3,668,457.88	13,446,525.72
Cash Accounts		16,947,304.46	(167,679.14)	3,668,457.88	13,446,525.72
	ERSRI CASH	12,284,669.46	(167,679.14)	2,086,402.88	10,365,945.72
	CITIZENS CASH	4,662,635.00	0.00	1,582,055.00	3,080,580.00
Total Other		13,348,698.32	(184,167.07)	0.00	13,532,865.39



Monthly Valuation Change

Period : 2018-06-01 - 2018-06-30

Category	Source Account Name	Closing Balance	Market Value Increase/(Decrease)	Transfer In/(Out)	Opening Balance
Other		13,348,698.32	(184,167.07)	0.00	13,532,865.39
	RUSSELL OVERLAY FD	13,348,698.32	(184,167.07)	0.00	13,532,865.39
Total Miscellaneous		351,811.45	3,852.83	(515.21)	348,473.83
Miscellaneous Accounts		351,811.45	3,852.83	(515.21)	348,473.83
	RI TRANS ACCT	5,137.71	(72.28)	(6.55)	5,216.54
	SHOTT CAPITAL	290,566.66	4,983.76	0.00	285,582.90
	NON-US EQUITY TRANS	44,196.49	(569.93)	(12.57)	44,778.99
	FIXED INC TRANS	11,910.59	(488.72)	(496.09)	12,895.40
*unclassified		1,590,048,462.40	9,755,061.57	(16,429,336.42)	1,596,722,737.25
*Unclassified		1,590,048,462.40	9,755,061.57	(16,429,336.42)	1,596,722,737.25
	ERSRI SMA CASH	247,105,329.35	431,085.01	(5,900,000.00)	252,574,244.34
	MACKAY LONG DURATION	162,773,686.68	350,593.81	0.00	162,423,092.87
	WAMCO LONG DURATION	162,491,811.76	378,769.74	0.00	162,113,042.02
	CPC CB LLC	98,626,985.84	87,686.30	0.00	98,539,299.54
	CPC QIS LLC	100,890,400.15	2,212,078.90	0.00	98,678,321.25
	CPC AP LLC	102,488,789.63	2,576,861.89	0.00	99,911,927.74
	PRIVATE CREDIT	100,571,454.02	148,963.83	2,939,731.71	97,482,758.48
	OPPORTUNISTIC PRV CR	30,736,331.01	63,163.00	(631,692.00)	31,304,860.01
	CORE REAL ESTATE	433,409,891.45	2,659,449.42	(1,318,273.19)	432,068,715.22
	NON CORE REAL ESTATE	150,953,782.51	846,409.67	(11,519,102.94)	161,626,475.78

CASH FLOW ANALYSIS - INCOME & EXPENSES

Employees Retirement System

FISCAL YEAR 2018	FY 2017-18												
	TOTAL	Actual June	Actual May	Actual April	Actual March	Actual February	Actual January 2018	Actual December	Actual November	Actual October	Actual September	Actual August	Actual July 2017
MEMBER BENEFITS	827,374,080	69,330,620	69,398,206	69,298,019	69,111,035	68,993,167	68,876,964	68,844,811	68,905,777	68,912,763	68,797,894	68,654,488	68,250,336
ADMINISTRATIVE EXPENSES	9,520,361	1,255,280.98	1,021,300	529,120	1,264,456	523,667	661,953	855,600	497,568	844,408	1,200,489	473,241	393,280
INVESTMENT EXPENSES	22,334,966	270,376	10,424,015	3,807,683	2,045,442	2,252,368	708,685	(955)	574,291	875,124	77,109	1,034,676	266,153
TOTAL OUTFLOW	859,229,408	70,856,277	80,843,522	73,634,822	72,420,933	71,769,202	70,247,602	69,699,456	69,977,635	70,632,295	70,075,492	70,162,404	68,909,768
CONTRIBUTIONS	508,891,954	54,595,381	44,734,514	41,272,504	42,480,747	40,865,166	47,531,440	47,242,656	41,926,087	45,184,050	24,149,562	22,954,146	55,955,701
OTHER INCOME*	65,985,387	3,138,460	13,807,256	14,038,691	2,870,790	14,041,528	(10,388,798)	(461,275)	8,186,393	9,405,337	3,322,153	3,119,643	4,905,210
TOTAL INCOME	574,877,341	57,733,841	58,541,770	55,311,195	45,351,537	54,906,694	37,142,642	46,781,381	50,112,480	54,589,387	27,471,715	26,073,789	60,860,911
DIFFERENCE	(284,352,067)	(13,122,436)	(22,301,752)	(18,323,627)	(27,069,397)	(16,862,508)	(33,104,960)	(22,918,075)	(19,865,155)	(16,042,908)	(42,603,777)	(44,088,614)	(8,048,857)

Municipal Employees Retirement System

FISCAL YEAR 2018	FY 2017-18												
	TOTAL	Actual June	Actual May	Actual April	Actual March	Actual February	Actual January 2018	Actual December	Actual November	Actual October	Actual September	Actual August	Actual July 2017
MEMBER BENEFITS	96,049,322	8,120,247	8,102,708	8,094,702	8,070,437	8,040,976	8,015,487	7,987,514	7,994,201	7,964,379	7,919,871	7,882,040	7,856,758
ADMINISTRATIVE EXPENSES	2,240,369	298,439	242,816	125,497	299,070	123,576	155,785	201,000	116,695	197,622	278,994	109,981	90,893
INVESTMENT EXPENSES	5,286,976	64,281	2,478,330	903,107	483,790	531,519	166,784	(224)	134,689	204,810	17,920	240,459	61,512
TOTAL OUTFLOW	103,576,667	8,482,968	10,823,854	9,123,306	8,853,297	8,696,071	8,338,056	8,188,289	8,245,585	8,366,811	8,216,785	8,232,481	8,009,164
CONTRIBUTIONS	65,108,016	5,597,269	5,857,272	5,099,829	6,369,814	5,329,289	5,854,840	5,485,021	4,955,181	5,693,573	4,943,375	5,317,956	4,604,597
OTHER INCOME*	15,549,723	746,159	3,282,702	3,329,698	679,002	3,313,551	(2,444,924)	(108,364)	1,919,961	2,201,187	772,070	725,007	1,133,676
TOTAL INCOME	80,657,739	6,343,428	9,139,974	8,429,527	7,048,816	8,642,840	3,409,916	5,376,657	6,875,142	7,894,760	5,715,445	6,042,963	5,738,273
DIFFERENCE	(22,918,928)	(2,139,539)	(1,683,880)	(693,779)	(1,804,482)	(53,232)	(4,928,140)	(2,811,632)	(1,370,443)	(472,051)	(2,501,340)	(2,189,518)	(2,270,891)

CASH FLOW ANALYSIS - INCOME & EXPENSES

**State Police
Retirement System**

	TOTAL	Actual June	Actual May	Actual April	Actual March	Actual February	Actual January 2018	Actual December	Actual November	Actual October	Actual September	Actual August	Actual July 2017
MEMBER BENEFITS	5,934,777	499,263	498,912	498,912	498,912	492,379	492,379	492,379	492,379	492,341	500,000	492,341	484,579
ADMINISTRATIVE EXPENSES	201,224	26,577	21,565	11,140	26,530	10,986	13,802	17,789	10,305	17,434	12,525	24,574	7,998
INVESTMENT EXPENSES	472,453	5,724	220,101	80,165	42,917	47,252	14,777	(20)	11,894	18,068	24,584	1,578	5,412
TOTAL OUTFLOW	6,608,454	531,564	740,578	590,217	568,360	550,618	520,958	510,149	514,578	527,842	537,109	518,493	497,989
CONTRIBUTIONS	5,839,781	526,671	315,506	330,919	289,599	439,379	409,548	549,262	631,211	792,032	640,662	490,527	424,464
OTHER INCOME*	1,398,254	66,448	291,537	295,564	60,234	294,578	(216,615)	(9,591)	169,546	194,181	84,619	68,003	99,750
TOTAL INCOME	7,238,036	593,119	607,044	626,483	349,833	733,957	192,934	539,672	800,757	986,213	725,281	558,530	524,215
DIFFERENCE	629,582	61,555	(133,534)	36,266	(218,526)	183,339	(328,024)	29,523	286,179	458,371	188,172	40,038	26,225

**Judicial
Retirement System**

	TOTAL	Actual June	Actual May	Actual April	Actual March	Actual February	Actual January 2018	Actual December	Actual November	Actual October	Actual September	Actual August	Actual July 2017
MEMBER BENEFITS	2,822,277	246,879	246,879	240,171	240,171	240,171	240,171	227,995	227,976	227,976	227,976	227,956	227,956
ADMINISTRATIVE EXPENSES	104,339	14,070	11,402	5,885	13,828	5,793	7,265	9,360	5,424	9,164	12,882	5,078	4,188
INVESTMENT EXPENSES	247,330	3,031	116,375	42,351	22,369	24,915	7,778	(10)	6,261	9,498	827	11,103	2,834
TOTAL OUTFLOW	3,173,946	263,980	374,656	288,407	276,367	270,878	255,213	237,345	239,660	246,638	241,685	244,137	234,978
CONTRIBUTIONS	4,077,767	351,924	207,896	225,259	233,013	236,172	235,171	239,051	617,731	457,399	245,762	247,048	781,341
OTHER INCOME*	725,804	35,178	154,145	156,146	31,395	155,323	(114,013)	(5,046)	89,242	102,077	35,649	33,476	52,233
TOTAL INCOME	4,803,571	387,102	362,042	381,405	264,407	391,494	121,158	234,005	706,973	559,475	281,410	280,524	833,575
DIFFERENCE	1,629,625	123,122	(12,614)	92,998	(11,960)	120,616	(134,055)	(3,340)	467,313	312,837	39,725	36,387	598,596

*Includes income from Real Estate Investments, Private Equity, and Cash Accounts

FISCAL YEAR 2018

DIRECT BILLED INVESTMENT MANAGER FEES, PROFESSIONAL FEES & OPERATING EXPENSES

ERSRI & MERSRI

ACCRUAL BASIS

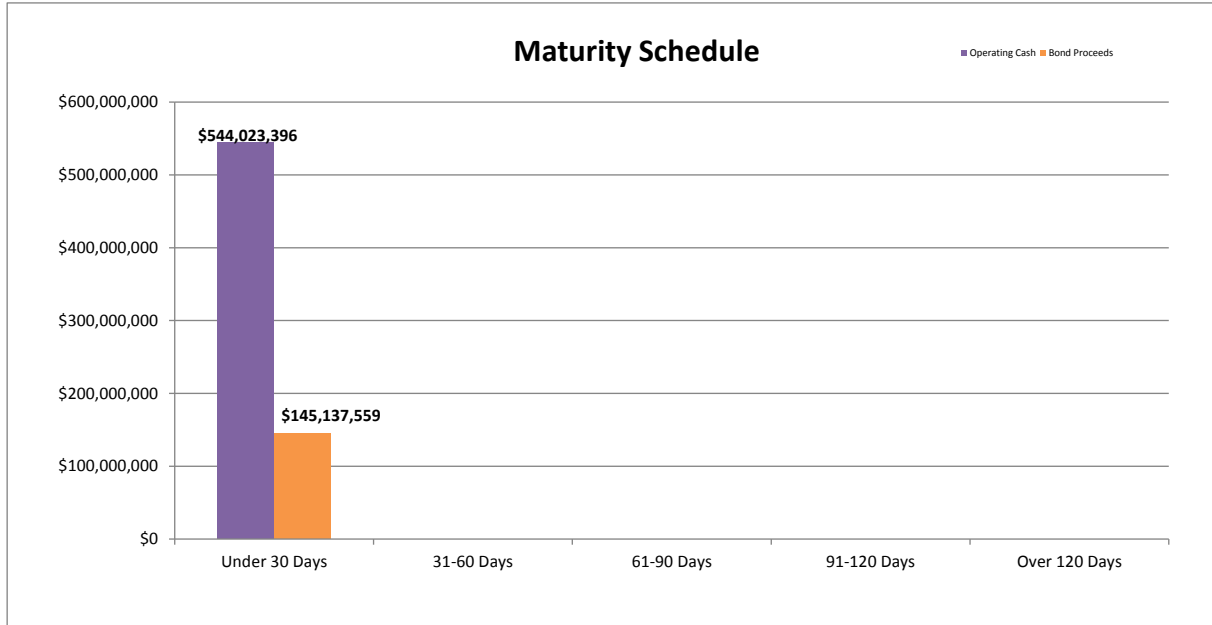
	Actual Jul 17	Actual Aug	Actual Sept	Actual Oct	Actual Nov	Projected Dec	Projected Jan 18	Projected Feb	Projected Mar	Projected Apr	Projected May	Projected June	Projected TOTAL
EQUITIES US													
SSGA Russell 3000			41,941			41,602			37,937			42,000	163,480
Shott Capital/Hamilton Lane			10,797			1,364			1,087			1,000	14,249
SSGA QVM Tilt			<u>121,825</u>			<u>124,353</u>			<u>124,256</u>			<u>115,000</u>	<u>485,434</u>
			174,563			167,319			163,281			164,800	184,529
FIXED INCOME													
Pyramis			158,892			159,089			157,734			170,000	645,715
Mackay Shields			161,197			149,208			170,000			170,000	650,405
Brown Bros.TIPS/GILB			<u>74,186</u>			<u>77,000</u>			<u>77,000</u>			<u>77,000</u>	<u>305,186</u>
			394,275			385,297			404,734			417,000	1,601,306
INT'L EQUITIES													
SSGA MSCI EAFE			58,822			61,940			71,248			55,000	247,010
SSGA MSCI CAD			8,000			8,333			8,206			8,000	32,540
SSGA MSCI Emerg Mkts			<u>93,947</u>			<u>90,521</u>			<u>96,777</u>			<u>82,000</u>	<u>363,245</u>
			160,769			160,794			176,232			145,000	642,795
CREDIT													
WAMCO			115,575			111,879			108,385			130,000	465,839
PIMCO			<u>125,861</u>			<u>122,220</u>			<u>118,394</u>			<u>130,000</u>	<u>496,475</u>
			241,436			234,099			226,779			260,000	962,313
Infrastructure													
Harvest Partners			277,776			268,080			269,214			300,000	1,115,070
Long Duration													
WAMCO			9,119			20,530			31,868			25,000	86,517
Mackay Shields			<u>12,388</u>			<u>23,204</u>			<u>25,000</u>			<u>25,000</u>	<u>85,593</u>
			21,507			43,734			56,868			50,000	172,109
REAL ESTATE													
Direct Billed Real Estate	193,678	0	0	961,509	75,189	0	507,227	1,253,625	795,073	524,996	7,309,818	264,586	11,885,701
ALTERNATIVE INVESTMENTS													
Direct Billed Private Equity	142,868	1,309,667	97,602	147,522	652,829	(1,214)	393,361	1,610,162	1,805,947	4,319,796	5,958,287	79,530	16,516,357
SUB TOTAL-INV MGMT FEES													
	336,546	1,309,667	1,367,929	1,109,032	728,018	1,258,110	900,588	2,863,787	3,898,127	4,844,792	13,268,105	1,680,915	33,080,181
PROFESSIONAL FEES													
Legal	8,475	11,258	10,736	50,339	15,170	6,514	2,588	4,663	11,832	10,327	7,892	8,750	148,541
BNY Mellon - Custodial	40,636	39,239	40,247	44,474	40,140	46,222	39,000	39,000	39,000	39,000	39,000	39,000	484,959
Cliffwater	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	33,333	37,500	445,833
PCA/Russell/Aberdeen/NEPC	21,283	21,458	98,845	26,487	91,768	94,464	43,734	40,314	101,424	63,997	45,440	91,250	740,463
Payden & Rygel	23,293	24,373	22,973	23,139	25,446	23,187	23,186	26,124	23,988	23,600	24,000	24,000	287,309
PCA Real Estate	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>125,004</u>
	141,603	144,245	220,718	192,356	220,441	218,304	156,424	158,018	224,161	184,841	160,082	210,917	2,232,109
OPERATING EXPENSE													
Retirement Transfers	359,498	488,767	677,553	721,761	837,137	896,040	648,915	901,064	834,367	696,560	650,150	1,361,470	9,073,281
Other Expense	<u>6,270</u>	0	0	<u>14,463</u>	<u>21,750</u>	<u>7,245</u>	0	<u>2,500</u>	<u>7,020</u>	0	<u>2,976</u>	<u>25,244</u>	<u>87,468</u>
	365,768	488,767	677,553	736,224	858,887	903,285	648,915	903,564	841,387	696,560	653,126	1,386,714	9,160,749
TOTAL:	843,917	1,942,678	2,266,200	2,037,612	1,807,345	2,379,698	1,705,927	3,925,368	4,963,676	5,726,192	14,081,313	3,278,546	44,473,039

Note: Numbers in bold are actual.

Section XI.

Short-Term Investments

Short-Term Investment Maturity Schedule & SIC Compliance Report at June 30, 2018



CD = Certificate of Deposit
 CDARS = Cert. of Dep. Acct Registry Svc
 MMKT = Money Market
 CoD = Collateralized Deposit
 OSIP = Ocean State Investment Pool

Vendor	CD	CDARS	Money Mkt	CoD	OSIP	Total (\$)
Guidelines-Total/Vendor	50%/20%	50%/20%	75%/35%	75%/35%	50%/50%	
OSIP	0	0	0	0	213,692,648	213,692,648
	0%	0%	0%	0%	39%	39.3%
Bank RI	0	0	10,110,818	0	0	10,110,818
	0%	0%	2%	0%	0%	1.9%
Santander Bank	0	0	0	59,860,876	0	59,860,876
	0%	0%	0%	11%	0%	11.0%
People's Credit Union	0	0	0	1,825,063	0	1,825,063
	0%	0%	0%	0%	0%	0.34%
Navigant Credit Union	0	0	0	4,907,066	0	4,907,066
	0%	0%	0%	1%	0%	0.90%
Fidelity	0	0	0	0	0	0
	0%	0%	0%	0%	0%	0.00%
Bristol County Savings Bk	0	4,181,888	0	0	0	4,181,888
	0%	1%	0%	0%	0%	0.77%
Centreville Bank	0	7,629,234	15,030,607	0	0	22,659,841
	0%	1%	3%	0%	0%	4.17%
Citizens Bank	0	0	0	26,571,625	0	26,571,625
	0%	0%	0%	5%	0%	4.9%
Webster Bank	0	0	0	91,641,887	0	91,641,887
	0%	0%	0%	17%	0%	16.8%
Customers Bank	0	0	0	72,045,427	0	72,045,427
	0%	0%	0%	13%	0%	13.2%
Washington Trust	0	21,251,054	0	2,561,218	0	23,812,272
	0%	4%	0%	0%	0%	4.4%
TD Bank	0	0	0	12,713,985	0	12,713,985
	0%	0%	0%	2%	0%	2.3%
TOTALS	-	33,062,176	25,141,425	272,127,147	213,692,648	544,023,396

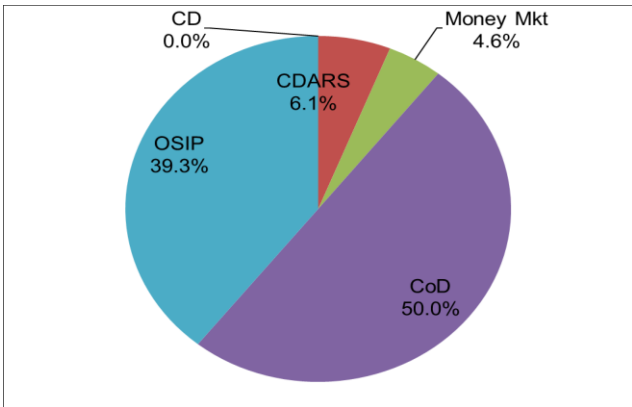
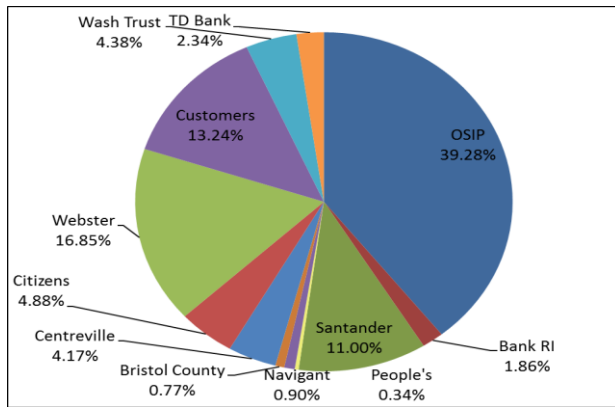
State of Rhode Island
Short Term Cash Monthly Performance
Performance for
June 01, 2018 to June 30, 2018

Fund Name	Beginning Balance	Ending Balance	Average Daily Balance	Earnings	Yield(Annual)
GENERAL FUND	\$ 91,914,545.33	\$ 232,547,778.91	\$ 139,807,742.09	\$ 201,104.10	1.7501%
H.A.V.A	\$ 300.88	\$ 301.26	\$ 301.25	\$ 0.37	1.4943%
GENERAL FUND (HIST PRES)	\$ 550,662.29	\$ 551,532.18	\$ 551,502.36	\$ 894.74	1.9739%
HISTORIC TAX CREDITS	\$ 7,016,582.68	\$ 10,727,666.92	\$ 8,020,564.34	\$ 13,077.54	1.9838%
HIGHWAY FUND	\$ 95,775,591.74	\$ 97,010,762.52	\$ 96,085,752.88	\$ 150,288.97	1.9030%
T.D.I. RESERVE (DET)	\$ 120,861,150.66	\$ 103,758,547.79	\$ 112,417,677.60	\$ 133,898.22	1.4491%
RICAP GL FUND 21	\$ 914,804.03	\$ 31,416,110.41	\$ 2,949,316.16	\$ 3,827.43	1.5789%
BOND CAPITAL FUND	\$ 7,345,288.40	\$ 49,546.09	\$ 2,946,091.68	\$ 3,632.31	1.5001%
R.I. CLEAN WATER ACT	\$ 3,254,014.58	\$ 3,258,882.17	\$ 3,258,717.54	\$ 4,938.87	1.8440%
STATE LOTTERY FUND	\$ 39,251,514.53	\$ 19,113,510.79	\$ 33,471,752.64	\$ 52,744.49	1.9172%
ASSESSED FRINGE BEN ADM	\$ 14,491.52	\$ 514,514.41	\$ 47,845.59	\$ 64.64	1.6437%
AUTO EQUIPMENT SERVICE	\$ 1,268.92	\$ 1,001,270.54	\$ 67,934.41	\$ 83.76	1.5001%
HEALTH INSURANCE FUND	\$ 31,593,997.80	\$ 28,336,462.98	\$ 30,611,533.35	\$ 47,888.99	1.9034%
FLEET REVOLVING LOAN FUND	\$ 1,290,707.78	\$ 1,292,463.07	\$ 1,292,409.96	\$ 11,093.45	10.4433%
EMPLOYEES RETIREMENT	\$ 1,128,841.28	\$ 649,709.48	\$ 3,979,545.93	\$ 4,906.48	1.5001%
MUNICIPAL EMPLOYEES RET.	\$ 668,612.95	\$ 352,559.26	\$ 1,255,507.66	\$ 1,547.95	1.5001%
RETIREE HEALTH FUND	\$ 2,722,670.34	\$ 2,726,138.94	\$ 1,626,072.11	\$ 2,004.82	1.5001%
BOG RETIREE FUND	\$ 1,393.25	\$ 501,395.02	\$ 34,726.93	\$ 42.82	1.5002%
RIPTA HEALTH FUND	\$ 2,554,865.07	\$ 2,558,119.89	\$ 2,658,010.65	\$ 3,277.13	1.5001%
PERMANENT SCHOOL FUND	\$ 1,981,601.88	\$ 1,984,732.26	\$ 1,984,624.93	\$ 3,219.78	1.9739%
TEACHER RETIREE HEALTH FUND	\$ 2,751,810.06	\$ 2,655,365.10	\$ 2,701,920.72	\$ 3,331.26	1.5001%
RI ST POL RETIREE HEALTH	\$ 26,329.11	\$ 726,362.65	\$ 73,026.32	\$ 90.04	1.5001%
RI LEG RETIREE HEALTH	\$ 838.75	\$ 839.82	\$ 839.79	\$ 1.04	1.5067%
RI JUDICIAL RETIREE HEALTH	\$ 40,968.99	\$ 41,021.18	\$ 41,019.49	\$ 50.57	1.4999%
UNIVERSITY COLLEGE	\$ 1,195,868.75	\$ 1,509,001.04	\$ 545,338.55	\$ 874.54	1.9511%
INDUS. BLDG. & MTG. INS.	\$ 737,635.38	\$ 738,800.64	\$	\$ -	
Operating Funds Totals	\$ 413,596,356.95	\$ 544,023,395.32	\$ 446,429,774.93	\$ 642,884.31	1.752%
CCDL 2004 SERIES A	\$ -	\$ -	\$	\$ -	
BOND CCDL 2006 SERIES C	\$ 492,149.70	\$ 492,149.70	\$ 492,123.09	\$ 798.40	1.9739%
GO BND-NTAX 2007 SERIES A	\$ 366,001.70	\$ 366,001.70	\$ 365,981.91	\$ 593.76	1.9739%
CCDL10B BOND CAPITAL COMPONENT	\$ 950,000.00	\$ 950,000.00	\$ 949,948.63	\$ 1,541.16	1.9739%
CCDL10C	\$ 162,983.91	\$ 163,241.38	\$ 163,232.55	\$ 264.82	1.9739%
CCDL2011A	\$ 5,235,581.37	\$ 4,392,511.80	\$ 4,869,660.28	\$ 7,884.61	1.9699%
CCDL2012B	\$ 6,092,902.03	\$ 6,092,902.03	\$ 6,092,572.55	\$ 9,884.36	1.9739%
GO CCDL 2013A	\$ 2,700,000.00	\$ 2,700,000.00	\$ 2,699,854.00	\$ 4,380.14	1.9739%
GO CCDL 2013B	\$ -	\$ -	\$	\$ -	
GO CCDL 2014A	\$ 94,193.10	\$ 94,193.10	\$ 94,188.01	\$ 152.81	1.9739%
GO CCDL 2014B	\$ 40,664.27	\$ 40,664.27	\$ 40,662.07	\$ 65.97	1.9739%
GO CCDL 2016A	\$ 14,850,515.67	\$ 10,671,358.56	\$ 12,501,577.58	\$ 20,216.68	1.9675%
GO CCDL 2016B	\$ 3,673,700.60	\$ 3,646,405.85	\$ 3,657,420.44	\$ 5,933.25	1.9737%
GO CCDL 2017	\$ 9,796,776.26	\$ 9,362,124.77	\$ 9,467,747.49	\$ 15,355.30	1.9733%
CLEAN WATER 2004 SERIES A	\$ -	\$ -	\$	\$ -	
CCDL99A 1999A	\$ 206,569.39	\$ 206,569.39	\$ 206,558.22	\$ 335.11	1.9739%
CLEAN WATER 2007 SERIES A	\$ 205,772.34	\$ 205,772.34	\$ 205,761.21	\$ 333.82	1.9739%
CCDL2011A CLEAN WATER COMPONENT	\$ 1,236,000.00	\$ 1,236,000.00	\$ 1,235,933.16	\$ 2,005.13	1.9739%
GO CCDL 2018A	\$ 79,303,785.98	\$ 69,417,663.95	\$ 73,598,286.13	\$ 119,251.82	1.9714%
GO CCDL 2018B	\$ 34,749,000.00	\$ 35,100,000.00	\$ 35,051,304.37	\$ 56,868.90	1.9740%
Bond Proceeds Fund Totals	\$ 160,156,596.32	\$ 145,137,558.84	\$ 151,692,811.69	\$ 245,866.04	1.972%
Grand Totals	\$ 573,752,953.27	\$ 689,160,954.16	\$ 598,122,586.62	\$ 888,750.35	1.808%

**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

**Issuer Credit Rating
June 30, 2018**

Issuer	Type of Instrument*	M/E % Portfolio	Issuer Ratings			S-T Debt Rating		L-T Debt Rating		Credit Outlook	Rating
			Moody's	Moody's	S&P	Moody's	S&P	Moody's	S&P	S&P	Veribanc
Bank of America	-	0.0%	Baa1	P-2	A-2	A3	A-	Stable	GREEN/*		
Bank RI	3,4	1.9%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Bristol County Sav. Bank	4	0.8%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Centreville Bank	4	4.2%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**/BB		
Citizens Bank	4	4.9%	Baa1	P-2	A-2	A1	BBB+	Stable	GREEN/*		
Customers Bank	4	13.2%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/*		
Home Loan Inv. Bank	-	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Navigant Credit Union	4	0.9%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Ocean State Inv. Pool	6	39.3%	N/R	N/R	N/R	N/R	N/R	N/R	N/R		
People's Credit Union	4	0.3%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Santander Bank	4	11.0%	A3	P-2	A-2	A3	A-	Stable	GREEN/*		
TD Bank	4	2.3%	Aa2	P-1	A-1+	Aa2	AA-	Stable	GREEN/**		
Washington Trust	4,7	4.4%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Webster Bank	4	16.9%	Baa1	P-1	A-2	A1	BBB+	Stable	GREEN/**		



CD = Certificate of Deposit	1*
CDARS = Cert.of Dep.Acct Registry Svc	2*
MMKT = Money Market	3*
CoD = Collateralized Deposit	4*
OSIP = Ocean State Investment Pool	5*

Moody's Short-Term Debt Ratings:	S&P Short-Term Credit Ratings:
P-1 - Prime-1 have a superior ability for repayment of sr. S-T debt	A-1 - Highest rated, strong capacity to meet obligations
P-2 - Prime-1 have a strong ability for repayment of sr. S-T debt	A-2 - Somewhat more susceptible to adverse effects of changes in financial conditions; satisfactory
P-3 - Prime-1 have acceptable ability for repayment of sr. S-T debt	A-3 - Exhibits adequate protection parameters
NP - Not Prime	B - Significant speculative characteristics, faces major ongoing uncertainties
Moody's Issuer Rating Symbols:	C - Vulnerable to non-payment
Aaa - Offer exceptional financial security (high-grade)	D - Payment default
Aa - Offer excellent financial security (high-grade)	Modifiers: + or - show relative standing within the category.
A - Offer good financial security	S&P Outlook Definitions:
Baa - Offer adequate financial security	Positive - A rating may be raised
Ba - Offer questionable financial security	Negative - A rating may be lowered
B - Offer poor financial security	Stable - A rating is not likely to change
Caa - Offer very poor financial security	Developing - May be raised or lowered
Ca - Offer extremely poor financial security	NM - Not meaningful
C - Lowest rated class, usually in default	S&P Long-Term Debt Ratings:
Moody's Long-Term Debt Ratings:	AAA - Highest rating, extremely strong
Aaa - Best Quality	AA - Differs slightly from highest rating, very strong
Aa - High Quality	A - More susceptible to adverse effects of change in economic condition, strong
A - Possess many favorable investment attributes	BBB - Exhibits adequate protection parameters
Baa - Medium-grade obligations	BB, B - Have significant speculative characteristics. BB least speculative
Ba - Possess speculative elements	CCC, CC, C - C highest degree
B - Generally lack characteristics of desirable investments	D - Payment default
Caa - Poor standing	Modifiers: + or - show relative standing within the category.
Ca - Speculative in a high degree	VERIBANC Ratings:
C - Lowest rated class of bonds	GREEN - The institution's equity exceeds a modest percentage of its assets and had positive net income during the most recent reporting period.
Modifiers:	YELLOW - The institution's equity is at a minimal percentage of its assets or it incurred a net loss during the most recent reporting period.
1 - Higher end of letter rating category	RED - The institution's equity is less than a minimal percentage of its assets or it incurred a significant net loss during the most recent reporting period (or both).
2 - Mid-range of letter rating category	BB - Blue Ribbon Bank
3 - Lower end of letter rating category	Modifiers: ***-Very Strong, **-Strong, *-Moderate, No Stars-Poor

State of Rhode Island

OSIP Performance FY18 Q4

April 1, 2018 through June 30, 2018

Fund Name	Beginning Balance	Ending Balance	Average Daily Balance	Earnings	Yield
GENERAL FUND	\$ 82,363	\$ 42,583,726	\$ 13,116,322	\$ 22,113	0.68%
GENERAL FUND (HIST PRES)	\$ 550,662	\$ 551,532	\$ 551,502	\$ 895	0.65%
HISTORIC TAX CREDITS	\$ 7,016,583	\$ 10,727,667	\$ 8,020,564	\$ 13,078	0.65%
HIGHWAY FUND	\$ 78,093,884	\$ 88,218,303	\$ 81,213,904	\$ 131,953	0.65%
T.D.I. RESERVE (DET)	\$ 34,396,964	\$ 26,048,284	\$ 32,579,859	\$ 52,731	0.65%
RICAP GL FUND 21	\$ 489,481	\$ 490,254	\$ 490,228	\$ 795	0.65%
R.I. CLEAN WATER ACT	\$ 2,361,650	\$ 2,365,381	\$ 2,365,253	\$ 3,837	0.65%
STATE LOTTERY FUND	\$ 26,165,254	\$ 15,206,588	\$ 25,471,879	\$ 41,259	0.65%
ASSESSED FRINGE BEN ADM	\$ 14,484	\$ 14,507	\$ 14,506	\$ 24	0.65%
HEALTH INSURANCE FUND	\$ 27,520,531	\$ 23,262,574	\$ 26,271,156	\$ 42,538	0.65%
PERMANENT SCHOOL FUND	\$ 1,981,602	\$ 1,984,732	\$ 1,984,625	\$ 3,220	0.65%
UNIVERSITY COLLEGE	\$ 1,187,253	\$ 1,500,301	\$ 536,639	\$ 864	0.65%
INDUS. BLDG. & MTG. INS.	\$ 737,635	\$ 738,801	\$ 738,761	\$ 1,199	0.65%
Operating Funds Totals	\$ 180,598,347	\$ 213,692,648	\$ 193,355,198	\$ 314,505	0.65%
BOND CCDL 2006 SERIES C	\$ 492,150	\$ 492,150	\$ 492,123	\$ 798	0.65%
GO BND-NTAX 2007 SERIES A	\$ 366,002	\$ 366,002	\$ 365,982	\$ 594	0.65%
CCDL10B BOND CAPITAL COMPONENT	\$ 950,000	\$ 950,000	\$ 949,949	\$ 1,541	0.65%
CCDL10C	\$ 162,984	\$ 163,241	\$ 163,233	\$ 265	0.65%
CCDL2011A	\$ 5,235,581	\$ 4,392,512	\$ 4,869,660	\$ 7,885	0.65%
CCDL2012B	\$ 6,092,902	\$ 6,092,902	\$ 6,092,573	\$ 9,884	0.65%
GO CCDL 2013A	\$ 2,700,000	\$ 2,700,000	\$ 2,699,854	\$ 4,380	0.65%
GO CCDL 2014A	\$ 94,193	\$ 94,193	\$ 94,188	\$ 153	0.65%
GO CCDL 2014B	\$ 40,664	\$ 40,664	\$ 40,662	\$ 66	0.65%
GO CCDL 2016A	\$ 14,850,516	\$ 10,671,359	\$ 12,501,578	\$ 20,217	0.65%
GO CCDL 2016B	\$ 3,673,701	\$ 3,646,406	\$ 3,657,420	\$ 5,933	0.65%
GO CCDL 2017	\$ 9,796,776	\$ 9,362,125	\$ 9,467,747	\$ 15,355	0.65%
GO CCDL 2018A	\$ 79,303,786	\$ 69,417,664	\$ 73,598,286	\$ 119,252	0.65%
GO CCDL 2018B	\$ 34,749,000	\$ 35,100,000	\$ 35,051,304	\$ 56,869	0.65%
CCDL99A 1999A	\$ 206,569	\$ 206,569	\$ 206,558	\$ 335	0.65%
CLEAN WATER 2007 SERIES A	\$ 205,772	\$ 205,772	\$ 205,761	\$ 334	0.65%
CCDL2011A CLEAN WATER COMPONENT	\$ 1,236,000	\$ 1,236,000	\$ -	\$ 2,005	0.65%
Bond Proceeds Fund Totals	\$ 160,156,596	\$ 145,137,559	\$ 150,456,879	\$ 245,866	0.65%
Grand Totals	\$ 340,754,943	\$ 358,830,207	\$ 343,812,076	\$ 560,371	0.65%

Section XII.

Defined Contribution Plan



2018 401(a) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(O)	(R)	(S)	(T)
As of 6/30/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns			Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	3mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile			10 Year	%-ile
TIAA Stable Value		Current crediting rate = 2.00																		
FIXED INCOME																				
Intermediate-Term Bond																				
Vanguard Total Bond Market Index Adm	VBTLX	5.42	198,044.90	0.05	0.05	2	-	0.04	(0.17)	(1.64)	(0.53)	56	1.67	49	2.20	51	3.66	65	3.97	11/12/01
BBgBarc US Agg Float Adj TR USD								(0.14)	(0.20)	(1.67)	(0.45)		1.74		2.26					
Intermediate-Term Bond Median				0.81	0.67			(0.10)	(0.26)	(1.70)	(0.49)		1.65		2.23		4.03			
Intermediate-Term Bond Number of Funds		1060	1016	1060	1060	1060						1021	1020	969	968	927	926	823	822	
Inflation-Protected Bond																				
PIMCO Real Return Instl	PRRIX	10.58	10,553.09	0.64	0.45	32	-	0.70	0.77	(0.25)	2.05	36	1.97	15	1.64	18	3.36	5	5.75	01/29/97
BBgBarc US Treasury US TIPS TR USD								0.40	0.77	(0.02)	2.11		1.93		1.68		3.03			
Inflation-Protected Bond Median				0.79	0.60			0.39	0.63	(0.12)	1.70		1.47		1.13		2.49			
Inflation-Protected Bond Number of Funds		243	238	243	243	243						238	238	232	232	219	219	158	158	
EQUITY																				
Large Cap Blend - Index																				
Vanguard Institutional Index I	VINIX	17.58	223,489.08	0.04	0.04	2	-	0.61	3.42	2.63	14.33	28	11.90	11	13.39	11	10.17	18	9.85	07/31/90
S&P 500 TR USD								0.62	3.43	2.65	14.37		11.93		13.42		10.17			
Vanguard FTSE Social Index Inv	VFTSX	2.58	4,627.93	0.20	0.20	8	-	0.52	4.01	3.21	15.50	13	11.79	15	14.11	3	10.72	8	4.63	05/31/00
Spliced Social Index*****								0.50	4.06	3.33	15.65		12.00		14.36		10.96			
Russell 3000 TR USD								0.65	3.89	3.22	14.78		11.58		13.29		10.23			
Large Blend Median				1.01	0.89			0.53	2.86	1.76	13.03		10.26		12.16		9.19			
Large Blend Number of Funds		1340	1298	1338	1338	1338						1303	1302	1223	1222	1155	1155	1029	1022	
Mid-Cap Blend																				
Vanguard Mid Cap Index Institutional	VMCIX	20.17	97,856.81	0.04	0.04	1	-	0.91	2.57	2.56	12.10	48	9.22	42	12.31	20	10.11	37	10.01	05/21/98
Spliced Mid Cap Index*								0.93	2.58	2.60	12.12		9.25		12.35		10.14			
CRSP US Mid Cap TR USD								0.93	2.58	2.60	12.12		9.25		12.35		10.00			
Mid-Cap Blend Median				1.11	1.00			0.37	2.62	1.40	10.76		7.83		10.55		9.30			
Mid-Cap Blend Number of Funds		441	423	441	441	441						438	438	392	392	371	371	318	318	
Small Blend																				
Vanguard Small Cap Index I	VSCIX	2.25	90,743.06	0.04	0.04	1	-	0.73	6.21	5.99	16.51	36	10.47	36	12.41	26	11.29	18	9.24	07/07/97
Spliced Small Cap Index**								0.73	6.20	5.97	16.47		10.43		12.39		11.20			
CRSP US Small Cap TR USD								0.73	6.20	5.97	16.47		10.43		12.39		11.59			
Small Blend Median				1.27	1.13			0.64	6.29	5.37	14.75		9.58		11.21		9.97			
Small Blend Number of Funds		779	762	779	779	779						766	766	709	709	649	649	551	551	



2018 401(a) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(O)	(R)	(S)	(T)
As of 6/30/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns			Annualized Total Returns as of 6/30/2018							Since Incep.	Incep. Date	
								1mo.	3mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile	10 Year			%-ile
Foreign Large Blend																				
Schwab International Index	SWISX	1.25		0.06	0.06	2	-	(1.31)	(1.74)	(2.49)	6.43	50	4.83	45	6.31	41	2.70	47	4.48	05/19/97
	MSCI EAFE NR USD							(1.22)	(1.24)	(2.75)	6.84		4.90		6.44		2.84			
	Foreign Large Blend Median			1.16	1.00			(1.75)	(2.61)	(3.29)	6.05		4.30		5.93		2.57			
	Foreign Large Blend Number of Funds		771	728	771	771	771				748	748	675	675	635	635	521	521		
Diversified Emerging Mkts																				
Vanguard Emerging Mkts Stock Idx Adm	VEMAX	9.92	82,884.85	0.14	0.14	1	-	(4.49)	(9.09)	(7.22)	6.29	53	3.55	72	4.32	56	1.78	55	5.51	06/23/06
	Spliced Emerging Markets Index***							(4.43)	(8.36)	(7.17)	6.53		3.49		4.28		1.90			
	FTSE EMs AC China A Inclusion NR USD							(4.44)	(8.37)	(7.19)	6.49		3.16		4.73		2.44			
	FTSE Emerging NR USD							(3.91)	(8.22)	(6.90)	7.32		4.26							
	MSCI EM NR USD							(4.15)	(7.96)	(6.66)	8.20		5.60		5.01		2.26			
	Diversified Emerging Mkts Median			1.65	1.32			(4.14)	(9.12)	(7.32)	6.78		5.19		4.60		2.13			
	Diversified Emerging Mkts Number of Funds		824	762	824	824	824				795	795	732	732	574	574	301	300		
Lifecycle																				
Vanguard Target Retire Inc Trust I				0.07	0.07			0.00	0.43	(0.08)	4.02		4.22		4.86		5.15		4.97	6/22/2007
	Vanguard Target Retirement Income Composite							(0.06)	0.50	(0.03)	4.20		4.33		4.99		5.17			
	Target-Date Retirement Median				0.72			(0.10)	0.28	(0.54)	3.44		3.60		4.22		4.53			
	Target-Date Retirement Number of Funds				199	199					193	193	181	181	159	159	126	126		
Vanguard Target Retire 2015 Trust I				0.07	0.07			(0.08)	0.53	0.02	5.44		5.22		6.52		6.05		5.00	6/28/2007
	Vanguard Target Retirement 2015 Composite							(0.11)	0.63	0.06	5.64		5.33		6.64		6.00			
	Target-Date 2015 Median				0.65			(0.09)	0.50	(0.22)	5.04		4.98		6.08		5.35			
	Target-Date 2015 Number of Funds				151	151					141	141	123	123	97	97	69	69		
Vanguard Target Retire 2020 Trust I				0.07	0.07			(0.13)	0.63	0.09	6.78		6.17		7.55		6.53		5.32	6/22/2007
	Vanguard Target Retirement 2020 Composite							(0.18)	0.76	0.13	6.97		6.29		7.67		6.59			
	Target-Date 2020 Median				0.72			(0.15)	0.54	(0.28)	5.57		5.15		6.32		5.40			
	Target-Date 2020 Number of Funds				268	268					256	256	229	229	195	195	150	150		
Vanguard Target Retire 2025 Trust I				0.07	0.07			(0.19)	0.70	0.13	7.70		6.78		8.22		6.82		5.39	6/28/2007
	Vanguard Target Retirement 2025 Composite							(0.22)	0.86	0.18	7.93		6.90		8.35		6.89			
	Target-Date 2025 Median				0.71			(0.18)	0.67	(0.09)	6.72		5.96		7.12		5.94			
	Target-Date 2025 Number of Funds				238	238					226	226	201	201	172	172	104	104		



2018 401(a) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(O)	(R)	(S)	(T)
As of 6/30/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %ile	Rev Share	Recent Returns			Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	3mo.	YTD	1 Year	%ile	3 Year	%ile	5 Year	%ile			10 Year	%ile
Vanguard Target Retire 2030 Trust I				0.07	0.07			(0.22)	0.77	0.22	8.52		7.28		8.81		7.05		5.47	6/28/2007
<i>Vanguard Target Retirement 2030 Composite</i>								(0.26)	0.96	0.28	8.80		7.41		8.96		7.13			
<i>Target-Date 2030 Median</i>					0.76			(0.25)	0.85	(0.07)	7.86		6.51		7.74		6.04			
<i>Target-Date 2030 Number of Funds</i>					257	257					245	245	219	219	185	185	140	140		
Vanguard Target Retire 2035 Trust I				0.07	0.07			(0.27)	0.86	0.31	9.37		7.78		9.41		7.39		5.67	6/28/2007
<i>Vanguard Target Retirement 2035 Composite</i>								(0.29)	1.05	0.36	9.65		7.91		9.56		7.46			
<i>Target-Date 2035 Median</i>					0.74			(0.30)	0.90	0.26	9.06		7.14		8.46		6.51			
<i>Target-Date 2035 Number of Funds</i>					233	233					221	221	196	196	167	167	99	99		
Vanguard Target Retire 2040 Trust I				0.07	0.07			(0.32)	0.92	0.39	10.22		8.25		9.90		7.71		5.98	6/28/2007
<i>Vanguard Target Retirement 2040 Composite</i>								(0.33)	1.14	0.44	10.51		8.40		10.07		7.78			
<i>Target-Date 2040 Median</i>					0.77			(0.34)	1.04	0.26	9.50		7.35		8.76		6.54			
<i>Target-Date 2040 Number of Funds</i>					257	257					245	245	219	219	185	185	140	140		
Vanguard Target Retire 2045 Trust I				0.07	0.07			(0.35)	0.95	0.40	10.60		8.50		10.05		7.79		6.02	6/28/2007
<i>Vanguard Target Retirement 2045 Composite</i>								(0.35)	1.20	0.49	10.93		8.68		10.24		7.86			
<i>Target-Date 2045 Median</i>					0.75			(0.35)	1.00	0.45	10.06		7.89		9.17		6.77			
<i>Target-Date 2045 Number of Funds</i>					233	233					221	221	196	196	167	167	98	98		
Vanguard Target Retire 2050 Trust I				0.07	0.07			(0.36)	0.95	0.42	10.60		8.47		10.04		7.80		6.07	6/28/2007
<i>Vanguard Target Retirement 2050 Composite</i>								(0.35)	1.20	0.49	10.93		8.68		10.24		7.86			
<i>Target-Date 2050 Median</i>					0.77			(0.39)	1.11	0.36	10.14		7.73		9.24		6.86			
<i>Target-Date 2050 Number of Funds</i>					253	253					241	241	215	215	181	181	107	107		
Vanguard Target Retire 2055 Trust I				0.07	0.07			(0.36)	0.95	0.42	10.60		8.47		10.02				10.28	10/5/2010
<i>Vanguard Target Retirement 2055 Composite</i>								(0.35)	1.20	0.49	10.93		8.68		10.24					
<i>Target-Date 2055 Median</i>					0.75			(0.40)	1.04	0.48	10.31		7.97		9.35		6.66			
<i>Target-Date 2055 Number of Funds</i>					233	233					219	219	194	194	135	135	9	9		
Vanguard Target Retirement 2060 Trust I				0.07	0.07			(0.35)	0.96	0.44	10.62		8.47		10.02				10.09	3/1/2012
<i>Vanguard Target Retirement 2060 Composite</i>								(0.35)	1.20	0.49	10.93		8.68		10.24					
<i>Target-Date 2060+ Median</i>					0.75			(0.36)	1.26	0.64	10.70		8.44		9.47					
<i>Target-Date 2060+ Number of Funds</i>					218	218					181	181	75	75	8	8	0	0		
Vanguard Target Retirement 2065 Trust I				0.07	0.07			(0.35)	0.94	0.49									12.77	7/7/2017
<i>Vanguard Target Retirement 2060 Composite</i>								(0.35)	1.20	0.49	10.93									
<i>Target-Date 2060+ Median</i>					0.75			(0.36)	1.26	0.64	10.70		8.44		9.47					
<i>Target-Date 2060+ Number of Funds</i>					218	218					181	181	75	75	8	8	0	0		



2018 401(a) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(O)	(R)	(S)	(T)
As of 6/30/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns			Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	3mo.	YTD	1 Year %-ile	3 Year %-ile	5 Year %-ile	10 Year %-ile						

Source: Morningstar & TIAA-CREF

Morningstar Analyst Assigned Benchmark"

Data for 1-month and YTD return as of 6/30/2018. All other data as of 6/30/2018.

VA = Variable Annuity

Since Incep. = Since Inception Date

Incep. Date = Inception Date

Vanguard Index Information from available at <http://www.vanguard.com>

* = S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter

** = Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter

*** = Spliced Emerging Markets Index reflects performance of the Select Emerging Markets Index through August 23, 2006; the MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter.

**** = The TIAA Stable Value Inception Date represents the date that the plan's TIAA Stable Value record was initiated on TIAA-CREF's recordkeeping system which may be earlier than the date of first deposit to the contract.

"Since Inception" performance is calculated from this date.

For definitions please visit www.tiaa-cref.org/public/assetmanagement

Note: Rankings shown for returns are calculated by Morningstar. Rankings for expense ratio, Sharpe ratio and standard deviation are calculated by TIAA-CREF and may differ based on calculation methods

Fee Disclosures: 1 The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower.

2 Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

****Adjusted Total Return is based on the Account's Total Return published in the Account's historical financial statements dating back to inception. The components of the Account's financial statements upon which the Adjusted Total Return is based excludes certain cash and short term securities and expenses associated with the liquidity guarantee because the constituents of the NFI-ODCE do not have this unique product feature. See Appendix A for a full reconciliation of the historical calculation.

***** Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter

Disclosures



. %-ile --> Percentile Ranking in Morningstar Category.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAACREF Website at www.tiaa-cref.org, or call 877 518-9161.

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For the variable annuity accounts, we estimate expenses for the plan year based on projected expense and asset levels. Differences between estimated and actual expenses are adjusted quarterly and reflected in current investment results. Historically, the adjusting payments have resulted in both upward and downward adjustments.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Disclosures



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For each fund/account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's/account's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Where applicable, Morningstar's performance rankings are based on linked performance that considers the differences in expense ratios, while actual performance data shown does not reflect such differences. The top 10 percent of funds/accounts in a category receive five stars, the next 22.5 percent receive four stars, and the next 35 percent receive three stars, the next 22.5 percent receive two stars and the bottom 10 percent receive one star. (Each share class is counted as a fraction of one fund/account within this scale and rated separately, which may cause slight variations in the distribution percentages.) Morningstar proprietary ratings on U.S.-domiciled funds/accounts reflect historical risk-adjusted performance, are subject to change every month. They are derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Please note, Morningstar now rates group variable annuities within the open-end mutual fund universe.

Disclosures



Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA-CREF, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees.

-- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

TIAA-CREF reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by a hypothetical investor over the requested time period. So the return for one year is calculated using the same formula as one month. TIAA-CREF calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns include dividends and capital gains.

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State of Rhode Island
Market Value as of 6/30/2018
Plan Balance Summary

401(a)/414(h)(2) - 405868 STATE OF RHODE ISLAND DEFINED CONTRIBUTION RETIREMENT PLAN

<i>Ticker</i>	<i>Investment Name</i>	<i>Asset Class Description</i>	<i>Current Account Balance Amount</i>
PRRIX	PIMCO Real Return Inst Class	Fixed Income	\$5,495,982.14
SWISX	Schwab International Index Fd	Equities	\$6,280,717.78
TSVX#	TIAA STABLE VALUE	Guaranteed	\$10,996,695.35
VBTLX	Vanguard Ttl Bd Mkt Idx Adm	Fixed Income	\$5,906,179.60
VEMAX	Vanguard Emr Mkts Stk Idx Adm	Equities	\$4,678,051.31
VFTSX	Vanguard FTSE Social Index Inv	Equities	\$1,899,129.55
VINIX	Vanguard Inst Idx Inst	Equities	\$24,827,212.82
VMCIX	Vanguard Mid-Cap Idx Inst	Equities	\$9,976,758.93
VSCIX	Vanguard Small-Cap Idx Inst	Equities	\$10,055,942.42
VT15#	Vanguard Tgt Rtmt 2015 Tr I	Multi-Asset	\$40,105,064.47
VT20#	Vanguard Tgt Rtmt 2020 Tr I	Multi-Asset	\$94,343,182.03
VT25#	Vanguard Tgt Rtmt 2025 Tr I	Multi-Asset	\$115,103,002.60
VT30#	Vanguard Tgt Rtmt 2030 Tr I	Multi-Asset	\$123,509,242.21
VT35#	Vanguard Tgt Rtmt 2035 Tr I	Multi-Asset	\$133,929,914.12
VT40#	Vanguard Tgt Rtmt 2040 Tr I	Multi-Asset	\$108,074,777.66
VT45#	Vanguard Tgt Rtmt 2045 Tr I	Multi-Asset	\$81,326,678.07
VT50#	Vanguard Tgt Rtmt 2050 Tr I	Multi-Asset	\$47,542,337.59
VT55#	Vanguard Tgt Rtmt 2055 Tr I	Multi-Asset	\$18,336,624.43
VT60#	Vanguard Tgt Rtmt 2060 Tr I	Multi-Asset	\$2,319,253.94
VT65#	Vanguard Target Rtmt 2065 Tr I	Multi-Asset	\$79,692.90
VTIN#	Vanguard Tgt Rtmt Income Tr I	Multi-Asset	\$11,223,427.00
			\$856,009,866.92

State of Rhode Island
Market Value as of 6/30/2018
Plan Balance Summary

401(a) - Rhode Island FICA 406403 Alternative RET Income Security Program

<i>Ticker</i>	<i>Investment Name</i>	<i>Asset Class Description</i>	<i>Current Account Balance Amount</i>
TSVX#	TIAA STABLE VALUE	Guaranteed	\$2,994.83
VT15#	Vanguard Tgt Rtmt 2015 Tr I	Multi-Asset	\$12,801.53
VT20#	Vanguard Tgt Rtmt 2020 Tr I	Multi-Asset	\$1,400,304.98
VT25#	Vanguard Tgt Rtmt 2025 Tr I	Multi-Asset	\$133,827.51
VT30#	Vanguard Tgt Rtmt 2030 Tr I	Multi-Asset	\$142,121.45
VT35#	Vanguard Tgt Rtmt 2035 Tr I	Multi-Asset	\$90,599.51
VT40#	Vanguard Tgt Rtmt 2040 Tr I	Multi-Asset	\$64,646.54
VT45#	Vanguard Tgt Rtmt 2045 Tr I	Multi-Asset	\$97,530.59
VT50#	Vanguard Tgt Rtmt 2050 Tr I	Multi-Asset	\$105,977.98
VT55#	Vanguard Tgt Rtmt 2055 Tr I	Multi-Asset	\$222,857.96
VT60#	Vanguard Tgt Rtmt 2060 Tr I	Multi-Asset	\$556,005.06
VT65#	Vanguard Target Rtmt 2065 Tr I	Multi-Asset	\$21,348.99
VTIN#	Vanguard Tgt Rtmt Income Tr I	Multi-Asset	\$15,607.20
			\$2,866,624.13



Disclosures

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BUILT TO PERFORM.

CREATED TO SERVE.

Section XIII.

457 Plans

State of Rhode Island Total Assets 457 Plans

Plan Provider	9/30/2017	12/31/2017	3/31/2018	#	6/30/2018
Valic	\$ 45,902,986.78	\$ 9,649,545.00	\$ 9,498,941.79		\$ 9,274,764.50
Fidelity	\$ 141,370,554.17	\$ 147,786,502.78	\$ 147,947,602.08		\$ 151,293,425.61
ING/Voya	\$ 176,918,082.83	\$ 181,622,770.56	\$ 181,259,349.12		\$ 181,920,232.81
TIAA	\$ 351,144.57	\$ 24,342,894.00	\$ 24,739,055.42		\$ 25,618,861.39
Total	\$ 364,542,768.35	\$ 363,401,712.34	\$ 363,444,948.41		\$ 368,107,284.31



2018 457(b) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(O)	(R)	(S)	(T)	
As of 6/30/2018	Mgr. Ticker	Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns			Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date			
								1mo.	3mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile	10 Year	%-ile			
TIAA Traditional RCP								0.28	0.84	1.65	3.30		3.45		3.50		3.56		3.72	06/01/06	
<i>Current crediting rate = 3.50</i>																					
FIXED INCOME																					
Intermediate-Term Bond																					
PIMCO Total Return Instl	PTRX	3.83	70,555.04	0.51	0.46	25	-	0.03	(0.44)	(1.71)	(0.12)	31	2.10	27	2.49	33	4.85	12	7.14	05/11/87	
								<i>BBgBarc US Agg Bond TR USD</i>	(0.12)	(0.16)	(1.62)	(0.40)		1.72		2.27		3.72			
Vanguard Total Bond Market Index Adm	VBTLX	5.42	198,044.90	0.05	0.05	2	-	0.04	(0.17)	(1.64)	(0.53)	56	1.67	49	2.20	51	3.66	65	3.97	11/12/01	
								<i>BBgBarc US Agg Float Adj TR USD</i>	(0.14)	(0.20)	(1.67)	(0.45)		1.74		2.26					
								<i>Intermediate-Term Bond Median</i>	(0.10)	(0.26)	(1.70)	(0.49)		1.65		2.23		4.03			
								<i>Intermediate-Term Bond Number of Funds</i>					1021	1020	969	968	927	926	823	822	
Inflation-Protected Bond																					
American Century Inflation-Adjs Bond R6	AIADX	16.67	2,831.84	0.22	0.22	9	-	0.59	0.51	(0.44)	1.78	49	1.82	30	1.28	42	2.67	45	1.25	07/28/17	
								<i>BBgBarc US Treasury US TIPS TR USD</i>	0.40	0.77	(0.02)	2.11		1.93		1.68		3.03			
								<i>Inflation-Protected Bond Median</i>	0.39	0.63	(0.12)	1.70		1.47		1.13		2.49			
								<i>Inflation-Protected Bond Number of Funds</i>					238	238	232	232	219	219	158	158	
EQUITY																					
Large Cap Blend - Index																					
Vanguard Institutional Index I	VINIX	17.58	223,489.08	0.04	0.04	2	-	0.61	3.42	2.63	14.33	28	11.90	11	13.39	11	10.17	18	9.85	07/31/90	
								<i>S&P 500 TR USD</i>	0.62	3.43	2.65	14.37		11.93		13.42		10.17			
Vanguard FTSE Social Index Inv	VFTSX	2.58	4,627.93	0.20	0.20	8	-	0.52	4.01	3.21	15.50	13	11.79	15	14.11	3	10.72	8	4.63	05/31/00	
								<i>Spliced Social Index***</i>	0.50	4.06	3.33	15.65		12.00		14.36		10.96			
								<i>Russell 3000 TR USD</i>	0.65	3.89	3.22	14.78		11.58		13.29		10.23			
								<i>Large Blend Median</i>	0.53	2.86	1.76	13.03		10.26		12.16		9.19			
								<i>Large Blend Number of Funds</i>					1303	1302	1223	1222	1155	1155	1029	1022	
Mid-Cap Blend																					
Vanguard Mid Cap Index Institutional	VMCIX	20.17	97,856.81	0.04	0.04	1	-	0.91	2.57	2.56	12.10	48	9.22	42	12.31	20	10.11	37	10.01	05/21/98	
								<i>Spliced Mid Cap Index*</i>	0.93	2.58	2.6	12.12		9.25		12.35		10.14			
								<i>CRSP US Mid Cap TR USD</i>	0.93	2.58	2.60	12.12		9.25		12.35		10.00			
								<i>Mid-Cap Blend Median</i>	0.37	2.62	1.40	10.76		7.83		10.55		9.30			
								<i>Mid-Cap Blend Number of Funds</i>					438	438	392	392	371	371	318	318	



2018 457(b) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(O)	(R)	(S)	(T)
As of 6/30/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns			Annualized Total Returns as of 6/30/2018							Since Incep.	Incep. Date	
								1mo.	3mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile	10 Year			%-ile
Small Blend																				
Vanguard Small Cap Index I	VSCIX	2.25	90,743.06	0.04	0.04	1	-	0.73	6.21	5.99	16.51	36	10.47	36	12.41	26	11.29	18	9.24	07/07/97
	<i>Spliced Small Cap Index**</i>							0.73	6.20	5.97	16.47		10.43		12.39		11.20			
	<i>CRSP US Small Cap TR USD</i>							0.73	6.20	5.97	16.47		10.43		12.39		11.59			
	<i>Small Blend Median</i>			1.27	1.13			0.64	6.29	5.37	14.75		9.58		11.21		9.97			
	<i>Small Blend Number of Funds</i>		779	762	779	779	779				766	766	709	709	649	649	551	551		
Foreign Large Blend																				
Schwab International Index	SWISX	1.25		0.06	0.06	2	-	(1.31)	(1.74)	(2.49)	6.43	50	4.83	45	6.31	41	2.70	47	4.48	05/19/97
	<i>MSCI EAFE NR USD</i>							(1.22)	(1.24)	(2.75)	6.84		4.90		6.44		2.84			
	<i>Foreign Large Blend Median</i>			1.16	1.00			(1.75)	(2.61)	(3.29)	6.05		4.30		5.93		2.57			
	<i>Foreign Large Blend Number of Funds</i>		771	728	771	771	771				748	748	675	675	635	635	521	521		
Foreign Large Growth																				
American Funds Europacific Growth R6	REGX	26.58	163,874.66	0.49	0.49	3	-	(2.34)	(2.82)	(1.82)	9.35	52	6.51	44	8.34	28	4.82	24	9.86	05/01/09
	<i>MSCI ACWI Ex USA NR USD</i>							(1.88)	(2.61)	(3.77)	7.28		5.07		5.99		2.54			
	<i>Foreign Large Growth Median</i>			1.24	1.10			(1.40)	(0.88)	(0.75)	10.43		6.14		7.44		3.97			
	<i>Foreign Large Growth Number of Funds</i>		432	408	432	432	432				429	429	383	383	369	369	314	304		
Lifecycle																				
Vanguard Target Retire Inc Trust I				0.07	0.07			0.00	0.43	(0.08)	4.02		4.22		4.86		5.15		4.97	6/22/2007
	<i>Vanguard Target Retirement Income Composite</i>							(0.06)	0.50	(0.03)	4.20		4.33		4.99		5.17			
	<i>Target-Date Retirement Median</i>				0.72			(0.10)	0.28	(0.54)	3.44		3.60		4.22		4.53			
	<i>Target-Date Retirement Number of Funds</i>				199	199					193	193	181	181	159	159	126	126		
Vanguard Target Retire 2015 Trust I				0.07	0.07			(0.08)	0.53	0.02	5.44		5.22		6.52		6.05		5.00	6/28/2007
	<i>Vanguard Target Retirement 2015 Composite</i>							(0.11)	0.63	0.06	5.64		5.33		6.64		6.00			
	<i>Target-Date 2015 Median</i>				0.65			(0.09)	0.50	(0.22)	5.04		4.98		6.08		5.35			
	<i>Target-Date 2015 Number of Funds</i>				151	151					141	141	123	123	97	97	69	69		
Vanguard Target Retire 2020 Trust I				0.07	0.07			(0.13)	0.63	0.09	6.78		6.17		7.55		6.53		5.32	6/22/2007
	<i>Vanguard Target Retirement 2020 Composite</i>							(0.18)	0.76	0.13	6.97		6.29		7.67		6.59			
	<i>Target-Date 2020 Median</i>				0.72			(0.15)	0.54	(0.28)	5.57		5.15		6.32		5.40			
	<i>Target-Date 2020 Number of Funds</i>				268	268					256	256	229	229	195	195	150	150		
Vanguard Target Retire 2025 Trust I				0.07	0.07			(0.19)	0.70	0.13	7.70		6.78		8.22		6.82		5.39	6/28/2007
	<i>Vanguard Target Retirement 2025 Composite</i>							(0.22)	0.86	0.18	7.93		6.90		8.35		6.89			
	<i>Target-Date 2025 Median</i>				0.71			(0.18)	0.67	(0.09)	6.72		5.96		7.12		5.94			
	<i>Target-Date 2025 Number of Funds</i>				238	238					226	226	201	201	172	172	104	104		



2018 457(b) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(O)	(R)	(S)	(T)
As of 6/30/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %ile	Rev Share	Recent Returns			Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	3mo.	YTD	1 Year	%ile	3 Year	%ile	5 Year	%ile			10 Year	%ile
Vanguard Target Retire 2030 Trust I				0.07	0.07			(0.22)	0.77	0.22	8.52		7.28		8.81		7.05		5.47	6/28/2007
<i>Vanguard Target Retirement 2030 Composite</i>								(0.26)	0.96	0.28	8.80		7.41		8.96		7.13			
<i>Target-Date 2030 Median</i>					0.76			(0.25)	0.85	(0.07)	7.86		6.51		7.74		6.04			
<i>Target-Date 2030 Number of Funds</i>					257	257					245	245	219	219	185	185	140	140		
Vanguard Target Retire 2035 Trust I				0.07	0.07			(0.27)	0.86	0.31	9.37		7.78		9.41		7.39		5.67	6/28/2007
<i>Vanguard Target Retirement 2035 Composite</i>								(0.29)	1.05	0.36	9.65		7.91		9.56		7.46			
<i>Target-Date 2035 Median</i>					0.74			(0.30)	0.90	0.26	9.06		7.14		8.46		6.51			
<i>Target-Date 2035 Number of Funds</i>					233	233					221	221	196	196	167	167	99	99		
Vanguard Target Retire 2040 Trust I				0.07	0.07			(0.32)	0.92	0.39	10.22		8.25		9.90		7.71		5.98	6/28/2007
<i>Vanguard Target Retirement 2040 Composite</i>								(0.33)	1.14	0.44	10.51		8.40		10.07		7.78			
<i>Target-Date 2040 Median</i>					0.77			(0.34)	1.04	0.26	9.50		7.35		8.76		6.54			
<i>Target-Date 2040 Number of Funds</i>					257	257					245	245	219	219	185	185	140	140		
Vanguard Target Retire 2045 Trust I				0.07	0.07			(0.35)	0.95	0.40	10.60		8.50		10.05		7.79		6.02	6/28/2007
<i>Vanguard Target Retirement 2045 Composite</i>								(0.35)	1.20	0.49	10.93		8.68		10.24		7.86			
<i>Target-Date 2045 Median</i>					0.75			(0.35)	1.00	0.45	10.06		7.89		9.17		6.77			
<i>Target-Date 2045 Number of Funds</i>					233	233					221	221	196	196	167	167	98	98		
Vanguard Target Retire 2050 Trust I				0.07	0.07			(0.36)	0.95	0.42	10.60		8.47		10.04		7.80		6.07	6/28/2007
<i>Vanguard Target Retirement 2050 Composite</i>								(0.35)	1.20	0.49	10.93		8.68		10.24		7.86			
<i>Target-Date 2050 Median</i>					0.77			(0.39)	1.11	0.36	10.14		7.73		9.24		6.86			
<i>Target-Date 2050 Number of Funds</i>					253	253					241	241	215	215	181	181	107	107		
Vanguard Target Retire 2055 Trust I				0.07	0.07			(0.36)	0.95	0.42	10.60		8.47		10.02				10.28	10/5/2010
<i>Vanguard Target Retirement 2055 Composite</i>								(0.35)	1.20	0.49	10.93		8.68		10.24					
<i>Target-Date 2055 Median</i>					0.75			(0.40)	1.04	0.48	10.31		7.97		9.35		6.66			
<i>Target-Date 2055 Number of Funds</i>					233	233					219	219	194	194	135	135	9	9		
Vanguard Target Retirement 2060 Trust I				0.07	0.07			(0.35)	0.96	0.44	10.62		8.47		10.02				10.09	3/1/2012
<i>Vanguard Target Retirement 2060 Composite</i>								(0.35)	1.20	0.49	10.93		8.68		10.24					
<i>Target-Date 2060+ Median</i>					0.75			(0.36)	1.26	0.64	10.70		8.44		9.47					
<i>Target-Date 2060+ Number of Funds</i>					218	218					181	181	75	75	8	8	0	0		
Vanguard Target Retirement 2065 Trust I				0.07	0.07			(0.35)	0.94	0.49									12.77	7/7/2017
<i>Vanguard Target Retirement 2060 Composite</i>								(0.35)	1.20	0.49	10.93									
<i>Target-Date 2060+ Median</i>					0.75			(0.36)	1.26	0.64	10.70		8.44		9.47					
<i>Target-Date 2060+ Number of Funds</i>					218	218					181	181	75	75	8	8	0	0		



2018 457(b) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(O)	(R)	(S)	(T)
As of 6/30/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns			Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	3mo.	YTD	1 Year %-ile	3 Year %-ile	5 Year %-ile	10 Year %-ile						

Source: Morningstar & TIAA-CREF

Data for 1-month and YTD return as of 6/30/2018. All other data as of 6/30/2018.

Since Incep. = Since Inception Date

Incep. Date = Inception Date

In a multi-share situation, Morningstar will adjust the performance history of the original portfolio to reflect any differences in fees between the original share class and the new share class.

Vanguard Index Information from available at <http://www.vanguard.com>

* = S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter

** = Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter

"Since Inception" performance is calculated from this date.

For definitions please visit www.tiaa-cref.org/public/assetmanagement

Note: Rankings shown for returns are calculated by Morningstar. Rankings for expense ratio, Sharpe ratio and standard deviation are calculated by TIAA-CREF and may differ based on calculation methods

Fee Disclosures: 1 The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower.

2 Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

*** Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter

Disclosures



. %-ile --> Percentile Ranking in Morningstar Category.

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For the variable annuity accounts, we estimate expenses for the plan year based on projected expense and asset levels. Differences between estimated and actual expenses are adjusted quarterly and reflected in current investment results. Historically, the adjusting payments have resulted in both upward and downward adjustments.

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Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

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Disclosures



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Disclosures



Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA-CREF, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees.

-- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

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State of Rhode Island
Market Value as of 6/30/2018
Plan Balance Summary

457(b) - Plan 407359

State of Rhode Island 457(b) Deferred Compensation Plan

<i>Ticker</i>	<i>Investment Name</i>	<i>Asset Class Description</i>	<i>Current Account Balance Amount</i>
AIADX	American Century Inf Adj Bd R6	Fixed Income	\$552,628.71
PTTRX	PIMCO Total Return Instl	Fixed Income	\$601,900.91
REGX	American EuroPac Growth R6	Equities	\$1,704,212.19
SWISX	Schwab International Index Fd	Equities	\$180,795.45
TIAA#	TIAA Traditional Benefit Responsive 2	Guaranteed	\$3,773,814.26
VBTLX	Vanguard Ttl Bd Mkt Idx Adm	Fixed Income	\$86,943.09
VFTSX	Vanguard FTSE Social Index Inv	Equities	\$244,079.59
VINIX	Vanguard Inst Idx Inst	Equities	\$9,129,365.91
VLC1#	VALIC Fixed-Interest Opt 3%	Guaranteed	\$9,190,488.66
VLC2#	VALIC Fixed-Interest Opt 1.5%	Guaranteed	\$84,275.84
VMCIX	Vanguard Mid-Cap Idx Inst	Equities	\$4,941,675.75
VSCIX	Vanguard Small-Cap Idx Inst	Equities	\$3,088,208.79
VT15#	Vanguard Tgt Rtmt 2015 Tr I	Multi-Asset	\$3,996.08
VT20#	Vanguard Tgt Rtmt 2020 Tr I	Multi-Asset	\$532,918.90
VT25#	Vanguard Tgt Rtmt 2025 Tr I	Multi-Asset	\$79,241.50
VT30#	Vanguard Tgt Rtmt 2030 Tr I	Multi-Asset	\$505,283.58
VT35#	Vanguard Tgt Rtmt 2035 Tr I	Multi-Asset	\$21,751.65
VT40#	Vanguard Tgt Rtmt 2040 Tr I	Multi-Asset	\$13,922.55
VT45#	Vanguard Tgt Rtmt 2045 Tr I	Multi-Asset	\$52,237.44
VT50#	Vanguard Tgt Rtmt 2050 Tr I	Multi-Asset	\$53,117.84
VT55#	Vanguard Tgt Rtmt 2055 Tr I	Multi-Asset	\$641.17
VTIN#	Vanguard Tgt Rtmt Income Tr I	Multi-Asset	\$52,126.03
			\$34,893,625.89



Disclosures

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BUILT TO PERFORM.

CREATED TO SERVE.

STATE OF RHODE ISLAND

Investment Performance Report

Compiled as of: July 11, 2018

Understanding investment performance: As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity or visit www.Netbenefits.com (log in, choose plan, select Investment Choices & Research, and then pick investment option).

Quarterly Data As Of: 06/30/2018

Product Name	Fund Code	Ticker	Quarterly Average Annual Returns 1 Year	Quarterly Average Annual Returns 5 Year	Quarterly Average Annual Returns 10 Year	Quarterly Average Annual Returns LOF	Inception Date	Short-term Trading fee (%/days)	Gross Expense Ratio	Gross Expense Ratio Date
Asset Class: Bond										
Morningstar Category: Intermediate-Term Bond			-0.36%	2.20%	3.89%				1.15%	06/30/2018
Fidelity® U.S. Bond Index Fund - Premium Class	2324	FSITX	-0.62%	2.19%	3.55%	5.84%	03/08/1990	None	0.045%	10/30/2017
<i>BBgBarc U.S. Agg Bond</i>			-0.40%	2.27%	3.72%	5.93%				
PIMCO Total Return Fund Institutional Class	OF1P	PTTRX	-0.12%	2.49%	4.85%	7.14%	05/11/1987	None	0.51%	06/29/2018
<i>BBgBarc U.S. Agg Bond</i>			-0.40%	2.27%	3.72%	6.23%				
Asset Class: Domestic Equities										
Morningstar Category: Large Blend			12.58%	11.73%	9.08%				2.1%	06/30/2018
Fidelity® 500 Index Fund - Institutional Class	2327	FXSIX	14.35%	13.39%	10.15%	10.30%	02/17/1988	None	0.03%	04/28/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	10.46%				
Fidelity® Large Cap Stock Fund	0338	FLCSX	12.11%	12.26%	10.80%	8.67%	06/22/1995	None	0.67%	06/29/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	9.23%				
Vanguard FTSE Social Index Fund Investor Shares	OQPN	VFTSX	15.50%	14.11%	10.72%	4.63%	05/31/2000	None	0.2%	12/21/2017
<i>DJ US Total Stk Mkt</i>			14.79%	13.22%	10.28%	6.30%				
<i>FTSE USA Permissible</i>			15.65%	N/A	N/A	N/A				
Morningstar Category: Large Growth			20.58%	14.37%	10.23%				1.6%	06/30/2018
Fidelity® Contrafund® - Class K	2080	FCNKX	24.11%	16.13%	11.02%	12.66%	05/17/1967	None	0.65%	03/01/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	N/A				
Morningstar Category: Large Value			9.04%	9.94%	8.30%				1.28%	06/30/2018

Invesco Diversified Dividend Fund Class R6	OK26	LCEFX	2.88%	9.54%	9.35%	7.73%	12/31/2001	None	0.44%	02/28/2018
<i>Russell 1000 Value</i>			6.77%	10.34%	8.49%	7.43%				
<i>S&P 500</i>			14.37%	13.42%	10.17%	7.51%				
Morningstar Category: Mid-Cap Blend			11.31%	10.61%	8.92%				1.3%	06/30/2018
Fidelity® Mid Cap Index Fund - Premium Class	2350	FSCKX	12.30%	12.17%	N/A	14.44%	09/08/2011	None	0.05%	06/29/2018
<i>Russell MidCap</i>			12.33%	12.22%	10.23%	14.52%				
Morningstar Category: Mid-Cap Value			8.86%	10.12%	9.16%				2.4%	06/30/2018
Fidelity® Low-Priced Stock Fund - Class K	2095	FLPKX	13.07%	10.66%	10.30%	13.71%	12/27/1989	None	0.58%	08/29/2017
<i>Russell 2000</i>			17.57%	12.46%	10.60%	9.92%				
Morningstar Category: Small Blend			14.67%	11.02%	9.73%				1.87%	06/30/2018
Fidelity® Small Cap Index Fund - Premium Class	2359	FSSVX	17.73%	12.67%	N/A	15.18%	09/08/2011	None	0.05%	06/29/2018
<i>Russell 2000</i>			17.57%	12.46%	10.60%	15.05%				
Asset Class: International/Global										
Morningstar Category: Foreign Large Blend			6.08%	5.92%	2.61%				4.02%	06/30/2018
Fidelity® International Index Fund - Premium Class	1522	FSIVX	6.60%	6.47%	2.99%	5.02%	11/05/1997	None	0.06%	04/28/2018
<i>MSCI EAFE (Net MA)</i>			7.08%	6.63%	3.00%	5.18%				
Harbor International Fund Institutional Class	OFHL	HAINX	4.48%	4.87%	2.76%	10.58%	12/29/1987	None	0.81%	03/01/2018
<i>MSCI EAFE (N)</i>			6.84%	6.44%	2.84%	5.44%				
<i>MSCI AC Wid ex US (N)</i>			7.28%	5.99%	2.54%	N/A				
Asset Class: Stable Value										
Morningstar Category: Stable Value										
T. Rowe Price Stable Value Common Trust Fund A	OGMU		1.77%	1.88%	2.64%	4.83%	09/12/1988	None	0.30%	12/31/2015
<i>FTSE 3-Mo Treasury Bill</i>			1.33%	0.39%	0.31%	3.06%				
Asset Class: Target Date										
Morningstar Category: Target-Date 2000-2010			4.37%	5.33%	4.88%				5.92%	06/30/2018
Fidelity Freedom® 2005 Fund - Class K	3020	FSNJX	4.55%	5.24%	4.50%	4.90%	11/06/2003	None	0.43%	05/30/2018
<i>BBgBarc U.S. Agg Bond</i>			-0.40%	2.27%	3.72%	3.97%				
<i>FID FF 2005 Comp Idx</i>			4.36%	5.03%	4.68%	5.14%				
Fidelity Freedom® 2010 Fund - Class K	3021	FSNKX	5.64%	6.23%	5.30%	6.47%	10/17/1996	None	0.46%	05/30/2018
<i>BBgBarc U.S. Agg Bond</i>			-0.40%	2.27%	3.72%	5.03%				
<i>FID FF 2010 Comp Idx</i>			5.40%	6.07%	5.68%	6.59%				
Morningstar Category: Target-Date 2015			5.14%	5.84%	5.22%				6.26%	06/30/2018

Fidelity Freedom® 2015 Fund - Class K	3022	FSNLX	6.61%	6.91%	5.56%	5.92%	11/06/2003	None	0.5%	05/30/2018
<i>BBgBarc U.S. Agg Bond</i>			-0.40%	2.27%	3.72%	3.97%				
<i>FID FF 2015 Comp Idx</i>			6.47%	6.80%	5.98%	6.31%				
Morningstar Category: Target-Date 2020			5.65%	6.07%	5.33%				3.68%	06/30/2018
Fidelity Freedom® 2020 Fund - Class K	3023	FSNOX	7.32%	7.43%	5.66%	6.81%	10/17/1996	None	0.54%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	8.42%				
<i>FID FF 2020 Comp Idx</i>			7.24%	7.36%	6.25%	6.94%				
Morningstar Category: Target-Date 2025			6.79%	6.94%	5.91%				2.43%	06/30/2018
Fidelity Freedom® 2025 Fund - Class K	3024	FSNPX	7.97%	8.16%	6.12%	6.53%	11/06/2003	None	0.57%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	8.87%				
<i>FID FF 2025 Comp Idx</i>			7.93%	8.19%	6.94%	7.18%				
Morningstar Category: Target-Date 2030			7.88%	7.64%	6.06%				3.47%	06/30/2018
Fidelity Freedom® 2030 Fund - Class K	3025	FSNQX	9.52%	9.10%	6.28%	7.01%	10/17/1996	None	0.61%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	8.42%				
<i>FID FF 2030 Comp Idx</i>			9.52%	9.17%	7.19%	7.23%				
Morningstar Category: Target-Date 2035			8.94%	8.36%	6.55%				3.44%	06/30/2018
Fidelity Freedom® 2035 Fund - Class K	3026	FSNUX	10.89%	9.91%	6.69%	7.06%	11/06/2003	None	0.64%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	8.87%				
<i>FID FF 2035 Comp Idx</i>			11.05%	10.07%	7.84%	7.90%				
Morningstar Category: Target-Date 2040			9.56%	8.73%	6.57%				3.83%	06/30/2018
Fidelity Freedom® 2040 Fund - Class K	3027	FSNVX	11.02%	9.98%	6.65%	4.21%	09/06/2000	None	0.65%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	5.47%				
<i>FID FF 2040 Comp Idx</i>			11.27%	10.18%	7.84%	5.43%				
Morningstar Category: Target-Date 2045			10.12%	9.06%	6.78%				3.44%	06/30/2018
Fidelity Freedom® 2045 Fund - Class K	3028	FSNZX	11.03%	10.04%	6.71%	6.17%	06/01/2006	None	0.65%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	8.66%				
<i>FID FF 2045 Comp Idx</i>			11.27%	10.23%	7.89%	7.10%				
Morningstar Category: Target-Date 2050			10.22%	9.15%	6.82%				3.47%	06/30/2018
Fidelity Freedom® 2050 Fund - Class K	3029	FNSBX	11.03%	10.07%	6.54%	6.01%	06/01/2006	None	0.65%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	8.66%				
<i>FID FF 2050 Comp Idx</i>			11.27%	10.25%	7.81%	6.99%				
Morningstar Category: Target-Date 2055			10.47%	9.38%	7.24%				4.23%	06/30/2018
Fidelity Freedom® 2055 Fund - Class K	3030	FNSDX	11.09%	10.16%	N/A	8.63%	06/01/2011	None	0.65%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	13.16%				

<i>FID FF 2055 Comp Idx</i>			11.27%	10.36%	N/A	9.81%				
Morningstar Category: Target-Date 2060+			10.64%	9.65%					12.82%	06/30/2018
Fidelity Freedom® 2060 Fund - Class K	3031	FNSFX	10.99%	N/A	N/A	8.50%	08/05/2014	None	0.65%	05/30/2018
<i>S&P 500</i>			14.37%	13.42%	10.17%	11.61%				
<i>FID FF 2060 Comp Idx</i>			11.27%	N/A	N/A	8.26%				
Morningstar Category: Target-Date Retirement			3.50%	4.26%	4.45%				4.59%	06/30/2018
Fidelity Freedom® Income Fund - Class K	3019	FNSHX	3.31%	4.05%	4.02%	4.77%	10/17/1996	None	0.42%	05/30/2018
<i>BBgBarc U.S. Agg Bond</i>			-0.40%	2.27%	3.72%	5.03%				
<i>FID FF Income Comp Idx</i>			3.19%	3.79%	3.76%	4.78%				

Footnotes

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

Indices are unmanaged and you cannot invest directly in an index.

Morningstar, Inc., provided data on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed by Morningstar.

The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group, for the period shown. This average assumes reinvestment of dividends and capital gains, if any, and excludes sales charges.

Fidelity Freedom® 2005 Fund - Class K, Fidelity Freedom® 2035 Fund - Class K, Fidelity Freedom® Income Fund - Class K: On July 20, 2017, an initial offering of the Fidelity Freedom K class took place. Returns and expenses prior to that date are those of the Freedom (retail) class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

Fidelity Freedom® 2010 Fund - Class K, Fidelity Freedom® 2015 Fund - Class K, Fidelity Freedom® 2020 Fund - Class K, Fidelity Freedom® 2025 Fund - Class K, Fidelity Freedom® 2030 Fund - Class K, Fidelity Freedom® 2040 Fund - Class K, Fidelity Freedom® 2045 Fund - Class K, Fidelity Freedom® 2050 Fund - Class K, Fidelity Freedom® 2055 Fund - Class K, Fidelity Freedom® 2060 Fund - Class K: On July 20, 2017, an initial offering of the Fidelity Freedom K class took place. Returns and expenses prior to that date are those of the Freedom (retail) class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

T. Rowe Price Stable Value Common Trust Fund A: This investment option is not a mutual fund.

Invesco Diversified Dividend Fund Class R6: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 09/24/2012. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/31/2001, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Fidelity® U.S. Bond Index Fund - Premium Class: Returns prior to May 4, 2011 are those of the Investor Class and reflect the Investor Class' expense ratio. Had the Premium Class' expense ratio been reflected, total returns would have been higher.

Fidelity® 500 Index Fund - Institutional Class: Returns prior to May 4, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Class' expense ratio been reflected, total returns would have been higher.

Fidelity® International Index Fund - Premium Class: Returns prior to October 14, 2005 are those of the Investor Class and reflect the Investor Class' expense ratio. Had the Premium Class' expense ratio been reflected, total returns would have been higher.

Fidelity® Contrafund® - Class K: On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

Fidelity® Low-Priced Stock Fund - Class K: On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

Expense Ratio Footnotes

For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. Where the investment option is not a mutual fund, the figure displayed in the expense ratio field is intended to reflect similar information. However, it may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund data has been drawn from the most recent prospectus. For non-mutual fund investment options, the information has been provided by the trustee or plan sponsor. When no ratio is shown for these options it is due to the fact that none was available. Nevertheless, there may be fees and expenses associated with the investment option.

Morningstar Category Gross Expense Ratio: This figure represents average gross expense ratio paid by the funds in the Morningstar category. The information is based on the gross expense ratio as reported in each fund's most current prospectus and is provided by Morningstar.

Investment Risk

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

In general the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

Fidelity Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Income Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Income Fund. The investment risks of each Fidelity Freedom Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and, commodity-related, foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

Investments in smaller companies may involve greater risk than those in larger, more well known companies.

Index Definitions

FID FF 2040 Comp Idx: Fidelity Freedom 2040 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted

monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2045 Comp Idx: Fidelity Freedom 2045 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2050 Comp Idx: Fidelity Freedom 2050 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

MSCI AC Wld ex US (N): MSCI All Country World ex USA Index is a market capitalization-weighted index of stocks traded in global developed and emerging markets, excluding the United States. The Index is designed to measure equity market performance in global developed and emerging markets, excluding the United States and excludes certain market segments unavailable to U.S. based investors

BBgBarc U.S. Agg Bond: The Bloomberg Barclays U.S. Aggregate Bond Index is an unmanaged market value-weighted index for U.S. dollar denominated investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.

MSCI EAFE (Net MA): The MSCI Europe, Australasia and Far East Index (net MA tax) is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. The index returns for periods after 1/1/1997 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

Russell 1000 Value: The Russell 1000® Value Index is an unmanaged market capitalization-weighted index of value-oriented stocks of the largest U.S. domiciled companies that are included in the Russell 1000 Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

Russell 2000: The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

Russell MidCap: The Russell Midcap® Index is an unmanaged market capitalization-weighted index of 800 medium-capitalization stocks. The stocks are also members of the Russell 1000® index.

FTSE 3-Mo Treasury Bill: The FTSE 3-Month Treasury Bill Index is an unmanaged index designed to represent the average of T-bill rates for each of the prior three months, adjusted to a bond-equivalent basis.

S&P 500: S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

FID FF Income Comp Idx: Fidelity Freedom Income Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2010 Comp Idx: Fidelity Freedom 2010 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2020 Comp Idx: Fidelity Freedom 2020 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2030 Comp Idx: Fidelity Freedom 2030 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All

Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2055 Comp Idx: Fidelity Freedom 2055 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

DJ US Total Stk Mkt: Dow Jones U.S. Total Stock Market Index SM is a float-adjusted market capitalization-weighted index of all equity securities of U.S. headquartered companies with readily available price data.

FID FF 2060 Comp Idx: Fidelity Freedom 2060 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations.

FTSE USA Permissible: The FTSE USA Permissible Index includes stocks selected from approximately 700 of the largest public companies in the United States by evaluating each company's performance in the following categories: environmental sustainability, upholding and supporting universal human rights, and developing positive relations with stakeholders. The Index includes companies considered to have (1) superior environmental policies; (2) a strong hiring and promotion record for minorities and women; and (3) a safe and healthy workplace. Excluded from the Index are companies that are involved with (1) tobacco; (2) alcohol; (3) adult entertainment; (4) firearms; (5) gambling; (6) nuclear power; or (7) those that violate fair labor practices and equal opportunity standards.

MSCI EAFE (N): The MSCI Europe, Australasia and Far East (EAFE ®) Index is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. This index is calculated using the minimum possible dividend reinvestment, after deduction of withholding tax, applying the maximum withholding tax rate.

FID FF 2005 Comp Idx: Fidelity Freedom 2005 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2015 Comp Idx: Fidelity Freedom 2015 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2025 Comp Idx: Fidelity Freedom 2025 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

FID FF 2035 Comp Idx: Fidelity Freedom 2035 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index; MSCI ACWI (All Country World Index) ex USA Index; Bloomberg Barclays U.S. Aggregate Bond Index; and Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to January 1, 2014.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917
779932.4.0

STATE OF RHODE ISLAND

Balance by Fund

Data As Of: 06/30/2018

Record Keeper ID	Fund Name	Ticker	Cusip	Asset Category	Participant Count	Total Assets	Asset Percentage	As Of Date
Fidelity Investments	FID FREEDOM 2035 K	FSNUX	315794750	LIFECYCLE	60	\$2,851,344.55	1.8847%	6/30/2018
Fidelity Investments	FID FREEDOM 2060 K	FNSFX	315794693	LIFECYCLE	14	\$150,564.39	0.0995%	6/30/2018
Fidelity Investments	VANG FTSE SOCIAL IDX	VFTSX	921910303	DOMESTIC EQUITY	30	\$117,566.38	0.0777%	6/30/2018
Fidelity Investments	FID LOW PRICED STK K	FLPKX	316345800	DOMESTIC EQUITY	381	\$10,916,983.89	7.2158%	6/30/2018
Fidelity Investments	TRP STABLE VALUE A		741485106	STABLE VALUE	305	\$5,850,736.47	3.8672%	6/30/2018
Fidelity Investments	HARBOR INTL INST	HAINX	411511306	INTERNATIONAL EQUITY	293	\$4,665,238.81	3.0836%	6/30/2018
Fidelity Investments	PIM TOTAL RT INST	PTTRX	693390700	BOND	236	\$6,792,092.09	4.4894%	6/30/2018
Fidelity Investments	FID FREEDOM 2030 K	FSNOX	315794768	LIFECYCLE	260	\$12,055,281.48	7.9682%	6/30/2018
Fidelity Investments	FID FREEDOM 2050 K	FNSBX	315794727	LIFECYCLE	38	\$258,679.38	0.171%	6/30/2018
Fidelity Investments	FID FREEDOM 2005 K	FSNJX	315794826	LIFECYCLE	12	\$344,867.04	0.228%	6/30/2018
Fidelity Investments	BROKERAGELINK			OTHER	109	\$11,731,088.94	7.7539%	6/30/2018
Fidelity Investments	FID LARGE CAP STOCK	FLCSX	315912402	DOMESTIC EQUITY	319	\$8,657,076.44	5.722%	6/30/2018
Fidelity Investments	FID FREEDOM 2040 K	FSNVX	315794743	LIFECYCLE	47	\$1,275,621.30	0.8431%	6/30/2018
Fidelity Investments	FID FREEDOM 2025 K	FSNPX	315794776	LIFECYCLE	94	\$3,690,484.95	2.4393%	6/30/2018
Fidelity Investments	FID INTL INDEX PR	FSIVX	315911875	INTERNATIONAL EQUITY	134	\$2,183,107.82	1.443%	6/30/2018
Fidelity Investments	INVESCO DIVRS DIV R6	LCEFX	001418840	DOMESTIC EQUITY	123	\$2,155,894.93	1.425%	6/30/2018
Fidelity Investments	FID US BOND IDX PR	FSITX	316146372	BOND	85	\$1,254,005.23	0.8289%	6/30/2018
Fidelity Investments	FID FREEDOM INC K	FNSHX	315794834	LIFECYCLE	52	\$1,635,499.22	1.081%	6/30/2018
Fidelity Investments	FID 500 INDEX INST	FXSIX	315911768	DOMESTIC EQUITY	341	\$11,466,161.02	7.5788%	6/30/2018
Fidelity Investments	FID FREEDOM 2010 K	FSNKX	315794818	LIFECYCLE	77	\$3,682,319.53	2.4339%	6/30/2018
Fidelity Investments	FID FREEDOM 2015 K	FSNLX	315794792	LIFECYCLE	52	\$2,956,466.54	1.9541%	6/30/2018
Fidelity Investments	FID FREEDOM 2020 K	FSNOX	315794784	LIFECYCLE	251	\$15,338,931.01	10.1385%	6/30/2018
Fidelity Investments	FID SM CAP IDX PR	FSSVX	316146216	DOMESTIC EQUITY	162	\$1,572,312.39	1.0393%	6/30/2018
Fidelity Investments	FID MID CAP IDX PR	FSCXK	316146281	DOMESTIC EQUITY	135	\$1,788,255.42	1.182%	6/30/2018
Fidelity Investments	FID FREEDOM 2045 K	FSNZX	315794735	LIFECYCLE	53	\$945,690.78	0.6251%	6/30/2018
Fidelity Investments	FID CONTRAFUND K	FCNKX	316071703	DOMESTIC EQUITY	671	\$36,438,308.80	24.0845%	6/30/2018
Fidelity Investments	FID FREEDOM 2055 K	FNSDX	315794719	LIFECYCLE	33	\$518,846.87	0.3429%	6/30/2018

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

State of Rhode Island 457

Average Annual Total Returns as of: 06/30/2018 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The below investment options are in Separate Account D. Please note that the figures do not include an adjustment for the Voya Administrative Fund Fee (where applicable) and the deduction of the Daily Asset Charge from the Separate Account (if applicable), or other applicable contract charges. If these fees and charges were included, performance would be less favorable.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	Fund Benchmark ID (BM)	1-Mo Fund	1-Mo BM	3-Mo Fund	3-Mo BM	YTD Fund	YTD BM	1-Yr Fund	1-Yr BM	3-Yr Fund	3-Yr BM	5-Yr Fund	5-Yr BM	10-Yr Fund	10-Yr BM	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal																			
<i>Stability of Principal</i>																			
Voya Fixed Account - 457/401 II A - 4573 (16)(17)	MFR	0.14	-0.03	0.43	0.20	0.86		1.75		1.92		2.01		2.45					
Bonds																			
<i>High Yield Bond</i>																			
PGIM High Yield Fund - Class Z - 2482	BCUSH1C	0.53	0.41	1.18	1.00	0.69	0.16	3.01	2.69	5.89	5.54	5.81	5.51	7.85	8.12		03/01/1996	0.53	0.53
<i>Inflation-Protected Bond</i>																			



See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM			
PIMCO VIT Real Return Portfolio - Administrative Class - 833 (1)	LBUSTIPS	0.56	0.40	0.66	0.77	-0.35	-0.02	1.95	2.11	1.86	1.93	1.51	1.68	3.19	3.03	09/30/1999	1.04	0.65
Intermediate-Term Bond																		
Voya Intermediate Bond Portfolio - Class I - 004	LEHM	-0.21	-0.12	-0.54	-0.16	-1.84	-1.62	-0.20	-0.40	2.58	1.72	3.26	2.27	4.41	3.72	05/23/1973	0.54	0.54
Voya U.S. Bond Index Portfolio - Class I - 1554 (2)	LEHM	-0.10	-0.12	-0.28	-0.16	-1.88	-1.62	-0.83	-0.40	1.37	1.72	1.93	2.27	3.36	3.72	03/07/2008	0.41	0.40
Asset Allocation																		
Lifecycle																		
Voya Solution 2025 Portfolio - Initial Class - 790 (3)(4)	SPT2025	-0.25	-0.11	0.33	1.24	-0.33	0.29	6.93	7.38	6.15	6.59	7.55	7.60	5.78	6.43	04/29/2005	0.90	0.78
Voya Solution 2035 Portfolio - Initial Class - 761 (3)(5)	SP2035	-0.40	-0.19	0.40	1.52	-0.32	0.56	9.02	9.47	7.14	7.83	8.74	8.88	6.43	7.00	04/29/2005	0.95	0.83
Voya Solution 2045 Portfolio - Initial Class - 764 (3)(6)	SP2045	-0.63	-0.24	0.16	1.66	-0.71	0.70	9.63	10.55	7.44	8.52	9.35	9.59	6.59	7.27	04/29/2005	0.96	0.86
Voya Solution 2055 Portfolio - Initial Class - 1166 (3)(7)	SPT2055	-0.61	-0.26	0.14	1.71	-0.74	0.78	9.80	10.96	7.56	8.86	9.47	10.06		9.44	03/08/2010	0.96	0.86
Voya Solution Income Portfolio - Initial Class - 767 (3)(8)	SPTREIN	-0.17	-0.03	0.08	0.70	-0.66	-0.11	3.83	4.23	4.20	4.08	5.14	4.56	4.80	4.50	04/29/2005	0.81	0.68
Balanced																		
Allocation--50% to 70% Equity																		
VY® T. Rowe Price Capital Appreciation Portfolio - Inst - 1257	SPXLBGC	1.00	0.29	2.20	1.92	2.64	0.88	8.48	8.24	9.23	7.93	11.08	8.98	9.76	7.87	01/24/1989	0.64	0.64
Large Cap Value																		
Large Blend																		
Voya Growth and Income Portfolio - Class I - 001 (9)	SPXRE	0.67	0.62	2.86	3.43	1.04	2.65	9.94	14.37	8.98	11.93	11.23	13.42	8.60	10.17	12/31/1979	0.63	0.58
Voya U.S. Stock Index Portfolio - Institutional Class - 829	SPXRE	0.63	0.62	3.41	3.43	2.55	2.65	14.13	14.37	11.63	11.93	13.12	13.42	9.90	10.17	05/03/2004	0.27	0.27
Large Value																		
BlackRock Equity Dividend Fund - Institutional Shares - 8518 (10)	RS1000V	0.18	0.25	2.30	1.18	-0.40	-1.69	9.30	7.89	10.88	8.26	10.82	10.34	8.15	8.49	11/29/1988	0.73	0.73
Large Cap Growth																		
Large Growth																		
Voya Large Cap Growth Portfolio - Institutional Class - 742 (11)	RS1000G	1.15	0.96	4.36	5.76	5.82	7.25	20.17	22.51	13.47	14.98	15.47	16.36	13.57	11.83	05/03/2004	0.67	0.67
Small/Mid/Specialty																		
Mid-Cap Blend																		
Voya Russell Mid Cap Index Portfolio - Class I - 1560 (12)	RSMID	0.62	0.69	2.74	2.82	2.17	2.35	11.86	12.33	9.14	9.58	11.77	12.22	9.84	10.23	03/04/2008	0.44	0.43
Mid-Cap Growth																		
Principal MidCap Fund - Class R-5 - 3412	RSMID	2.25	0.69	3.51	2.82	2.89	2.35	14.17	12.33	11.04	9.58	13.53	12.22	11.73	10.23	12/06/2000	0.85	0.85
Small Blend																		
Voya Russell Small Cap Index Portfolio - Class I - 1563 (13)	RS2000	0.70	0.72	7.73	7.75	7.59	7.66	17.33	17.53	10.77	10.96	12.31	12.46	10.41	10.60	03/04/2008	0.46	0.45
Voya Small Company Portfolio - Class I - 042	RS2000	0.42	0.72	4.84	7.75	3.13	7.66	11.22	17.53	10.35	10.96	12.61	12.46	10.49	10.60	12/27/1996	0.89	0.89

See Performance Introduction Page for Important Information

Investment Options	Fund Benchmark ID (BM)	1-Mo		3-Mo		YTD		1-Yr		3-Yr		5-Yr		10-Yr		Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM			
Global / International																		
Foreign Large Blend																		
Voya International Index Portfolio - Class I - 1551 (14)	MSEAFANET	-1.26	-1.22	-1.82	-1.24	-2.64	-2.75	6.05	6.84	4.57	4.90	6.09	6.44	2.68	2.84	03/04/2008	0.55	0.45
Foreign Large Growth																		
American Funds EuroPacific Growth Fund - Class R-4 - 573	MSCIXUS	-2.37	-1.88	-2.92	-2.61	-2.00	-3.77	8.97	7.28	6.14	5.07	7.96	5.99	4.49	2.54	04/16/1984	0.85	0.85
World Large Stock																		
VY® Oppenheimer Global Portfolio - Initial Class - 432 (15)	MSCIACN	-0.39	-0.54	1.84	0.53	1.84	-0.43	15.90	10.73	9.45	8.19	11.81	9.41	8.97	5.80	05/01/2002	0.75	0.75

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

State of Rhode Island 457

Separate Account D

Average Annual Total Returns as of: 06/30/2018 (shown in percentages)

Variable annuities and funding agreements are long-term investment vehicles designed for retirement purposes which allow you to allocate contributions among variable investment options that have the potential to grow tax-deferred with an option to receive a stream of income at a later date.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

These numbers reflect total Separate Account charges of 0.15% on an annual basis. They also assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

Depending upon the type of contract in which you participate, you have either received disclosure booklets for the separate account and/or fund prospectuses. You should consider the investment objectives, risks and charges, and expenses of the variable product and its underlying fund options carefully before investing. The disclosure booklet contains this and other information. Anyone who wishes to obtain a free copy of the separate account disclosure booklet and/or fund prospectuses may call their Voya representative or the number above. Please read the separate account disclosure booklet and/or the fund prospectuses carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Stability of Principal									
<i>Stability of Principal</i>									
Voya Fixed Account - 457/401 II A - 4573 (16)(17) <i>This fund is not part of the product's separate account.</i>	0.14	0.43	0.86	1.75	1.92	2.01	2.45		
Bonds									
<i>High Yield Bond</i>									
PGIM High Yield Fund - Class Z - 2482	0.52	1.14	0.61	2.85	5.71	5.63	7.67		03/01/1996
<i>Inflation-Protected Bond</i>									
PIMCO VIT Real Return Portfolio - Administrative Class - 833 (1)	0.55	0.62	-0.42	1.79	1.70	1.35	3.03		09/30/1999
<i>Intermediate-Term Bond</i>									

See Performance Introduction Page for Important Information

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Voya Intermediate Bond Portfolio - Class I - 004	-0.22	-0.58	-1.91	-0.36	2.42	3.10	4.25		05/23/1973
Voya U.S. Bond Index Portfolio - Class I - 1554 (2)	-0.11	-0.32	-1.95	-0.98	1.22	1.78	3.20		03/07/2008
Asset Allocation									
Lifecycle									
Voya Solution 2025 Portfolio - Initial Class - 790 (3)(4)	-0.26	0.30	-0.41	6.77	5.99	7.38	5.62		04/29/2005
Voya Solution 2035 Portfolio - Initial Class - 761 (3)(5)	-0.41	0.36	-0.39	8.85	6.98	8.58	6.27		04/29/2005
Voya Solution 2045 Portfolio - Initial Class - 764 (3)(6)	-0.64	0.12	-0.78	9.47	7.27	9.18	6.43		04/29/2005
Voya Solution 2055 Portfolio - Initial Class - 1166 (3)(7)	-0.62	0.10	-0.82	9.63	7.40	9.31		9.27	03/08/2010
Voya Solution Income Portfolio - Initial Class - 767 (3)(8)	-0.18	0.05	-0.73	3.67	4.04	4.98	4.64		04/29/2005
Balanced									
Allocation--50% to 70% Equity									
VY® T. Rowe Price Capital Appreciation Portfolio - Inst - 1257	0.98	2.16	2.56	8.31	9.06	10.91	9.59		01/24/1989
Large Cap Value									
Large Blend									
Voya Growth and Income Portfolio - Class I - 001 (9)	0.66	2.83	0.97	9.77	8.81	11.07	8.44		12/31/1979
Voya U.S. Stock Index Portfolio - Institutional Class - 829	0.61	3.37	2.47	13.96	11.46	12.95	9.73		05/03/2004
Large Value									
BlackRock Equity Dividend Fund - Institutional Shares - 8518 (10)	0.17	2.26	-0.47	9.14	10.71	10.66	7.98		11/29/1988
Large Cap Growth									
Large Growth									
Voya Large Cap Growth Portfolio - Institutional Class - 742 (11)	1.14	4.32	5.74	19.99	13.30	15.29	13.40		05/03/2004
Small/Mid/Specialty									
Mid-Cap Blend									
Voya Russell Mid Cap Index Portfolio - Class I - 1560 (12)	0.61	2.70	2.09	11.69	8.97	11.60	9.68		03/04/2008
Mid-Cap Growth									
Principal MidCap Fund - Class R-5 - 3412	2.24	3.47	2.82	14.00	10.88	13.36	11.56		12/06/2000
Small Blend									
Voya Russell Small Cap Index Portfolio - Class I - 1563 (13)	0.69	7.69	7.51	17.16	10.61	12.14	10.25		03/04/2008
Voya Small Company Portfolio - Class I - 042	0.40	4.80	3.05	11.05	10.18	12.44	10.32		12/27/1996
Global / International									
Foreign Large Blend									
Voya International Index Portfolio - Class I - 1551 (14)	-1.27	-1.85	-2.71	5.89	4.42	5.93	2.52		03/04/2008
Foreign Large Growth									
American Funds EuroPacific Growth Fund - Class R-4 - 573	-2.38	-2.95	-2.07	8.81	5.98	7.80	4.33		04/16/1984
World Large Stock									

See Performance Introduction Page for Important Information

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
VY® Oppenheimer Global Portfolio - Initial Class - 432 (15)	-0.41	1.80	1.76	15.72	9.29	11.64	8.81		05/01/2002

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

Additional Notes

Insurance products, annuities and funding agreements issued by Voya Retirement Insurance and Annuity Company, One Orange Way Windsor, CT 06095, (VRIAC), which is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC. All companies are members of the Voya family of companies. Securities are distributed by or offered through Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.

For a performance report reflecting the charges or more information regarding product expenses, please contact your Voya Representative.

(1)PIMCO VIT Real Return Portfolio - Administrative Class: "Other Expenses" within the fund's prospectus reflect interest expense and is based on the amount incurred during the Portfolio's most recent fiscal year as a result of entering into certain investments, such as reverse repurchase agreements. Interest expense is required to be treated as a Portfolio expense for accounting purposes and is not payable to PIMCO. The amount of interest expense (if any) will vary based on the Portfolio's use of such investments as an investment strategy. Total Annual Portfolio Operating Expenses excluding interest expense is 0.65%.

(2)Voya U.S. Bond Index Portfolio - Class I: The adviser is contractually obligated to limit expenses to 0.40% through May 1, 2018. The limitation does not extend to interest, taxes, interest-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(3)There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when you plan to start withdrawing your money. When your target date is reached, you may have more or less than the original amount invested. For each target date Portfolio, until the day prior to its Target Date, the Portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each Portfolio's designation Target Year. Prior to choosing a Target Date Portfolio, investors are strongly encouraged to review and understand the Portfolio's objectives and its composition of stocks and bonds, and how the asset allocation will change over time as the target date nears. No two investors are alike and one should not assume that just because they intend to retire in the year corresponding to the Target Date that that specific Portfolio is appropriate and suitable to their risk tolerance. It is recommended that an investor consider carefully the possibility of capital loss in each of the target date Portfolios, the likelihood and magnitude of which will be dependent upon the Portfolio's asset allocation. On the Target Date, the portfolio will seek to provide a combination of total return and stability of principal.

Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small and midcap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit risk and interest rate risk. Generally investors with longer timeframes can consider assuming more risk in their investment portfolio.

The Voya Solution PortfoliosSM are actively managed and the asset allocation adjusted over time. The portfolios may merge with or change to other portfolios over time. Refer to the prospectus for more information about the specific risks of investing in the various asset classes included in the Voya Solution Portfolios.

See Performance Introduction Page for Important Information

Additional Notes

(4)Voya Solution 2025 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.78% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(5)Voya Solution 2035 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.83% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(6)Voya Solution 2045 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.86% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(7)Voya Solution 2055 Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.86% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(8)Voya Solution Income Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.68% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses and extraordinary expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(9)Voya Growth and Income Portfolio - Class I: The adviser is contractually obligated to limit expenses to 0.70% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. The adviser is contractually obligated to waive 0.045% of the management fee through May 1, 2018. Termination or modification of these obligations requires approval by the Portfolio's board.

(10)BlackRock Equity Dividend Fund - Institutional Shares: As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 39, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through November 30, 2018. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. The Total Annual Fund Operating Expenses do not correlate to the ratio of expenses to average net assets given in the Fund's most recent annual report which does not include Acquired Fund Fees and Expenses.

(11)Voya Large Cap Growth Portfolio - Institutional Class: The adviser is contractually obligated to limit expenses to 0.67% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. Termination or modification of this obligation requires approval by the Portfolio's board.

(12)Voya Russell (TM) Mid Cap Index Portfolio - Class I: The adviser is contractually obligated to limit expenses to 0.43% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(13)Voya Russell (TM) Small Cap Index Portfolio - Class I: The adviser is contractually obligated to limit expenses to 0.45% through May 1, 2018. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(14)Voya International Index Portfolio - Class I: The adviser is contractually obligated to limit expenses to 0.50% through May 1, 2018. In addition, the adviser is contractually obligated to further limit expenses to 0.45% through May 1, 2018. These limitations do not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. These limitations are subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. The distributor is contractually obligated to waive 0.01% of the distribution fee through May 1, 2018. Termination or modification of these obligations requires approval by the Portfolio's board.

See Performance Introduction Page for Important Information

Additional Notes

(15)VY Oppenheimer Global Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.80% through May 1, 2017. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(16)The current rate for the Voya Fixed Account - 457/401 II A MC 901, Fund 4573 is 1.75%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

(17)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

The returns do not reflect the impact of a Deferred Surrender Charge. If included, performance would be less favorable.

Not all investments options are available under all contracts; please check your disclosure booklet for options available under your plan.

Benchmark ID	Benchmark Description
BCUSH1IC	Barclays US HY 1% Issuer Cap TR USD
LBUSTIPS	Barclays Capital U.S. Treasury U.S. TIPS Index measures the performance of rulesbased, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).
LEHM	Barclays Capital U.S. Aggregate Bond Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
MFR	MFR Money Market Index is comprised of returns which are based upon historical average 30-day compound yields on a universe of taxable money market funds. The data for the universe, which includes approximately 980 funds, is compiled by iMoneynet, Inc. Goal of ING Fixed Account - 457/401 is to outperform the MFR by 150 - 200 basis points over 3 - 5 year time periods.
MSCIACN	MSCI ACWI (All Country World Index) measures the performance of the large and mid-cap segment of the particular regions equity securities,including developed and emerging market. It is free float-adjusted market-capitalization weighted.
MSCIXUS	MSCI ACWI (All Country World Index) ex USA Index measures the performance of the large and mid-cap segment of the particular regions, excluding USA equity securities,including developed and emerging market. It is free float-adjusted market-capitalization weighted.
MSEAFANET	MSCI EAFE Index measures the performance of the large and mid-cap segment of developed markets, excluding the U.S. & Canada equity securities. It is free float-adjusted market-capitalization weighted.
RS1000G	Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted.
RS1000V	Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted.
RS2000	Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership.
RSMID	Russell Mid-Cap Index measures the performance of the mid-cap segment of the U.S. equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

See Performance Introduction Page for Important Information

Benchmark ID	Benchmark Description
SP2035	S&P Target Date 2035 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2035, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SP2045	S&P Target Date 2045 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2045, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2025	S&P Target Date 2025 Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2025, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPT2055	S&P Target Date 2055+ Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2055, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPTREIN	S&P Target Date Retirement Income Index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.
SPXLBGC	S&P 500 60% / Barclays Capital Corp/Gov Bond Index 40% consists of a mix of 60% of an unmanaged stock index (The Standard & Poor's 500) and 40% of an unmanaged bond index (Barclays Capital Gov't Corp. Bond Index).
SPXRE	S&P 500 Index measures the performance of 500 widely held stocks in U.S. equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. The index is market capitalization-weighted.

State of RI: Plan Balance By Investment - as of 06/29/2018					
Fund Name	Fund Number	Asset Class	Balance	YTD Contributions	Percent
Voya Solution 2025 Portfolio I	790	Asset Allocation	\$687,874.43	\$48,009.62	0.38%
Voya Solution 2035 Portfolio I	761	Asset Allocation	\$835,515.10	\$71,756.44	0.46%
Voya Solution 2045 Portfolio I	764	Asset Allocation	\$766,434.71	\$81,347.90	0.42%
Voya Solution 2055 Portfolio I	1166	Asset Allocation	\$339,504.85	\$36,835.00	0.19%
Voya Solution Income Prt I	767	Asset Allocation	\$484,402.79	\$27,734.50	0.27%
VY TRowePrice Captl Apprec Pt Inst	1257	Balanced	\$8,077,599.26	\$213,684.37	4.44%
PGIM High Yield Fund Z	2482	Bonds	\$592,483.32	\$23,172.30	0.33%
PIMCO VIT Real Return Portfolio Adm	833	Bonds	\$373,385.39	\$23,217.41	0.21%
Voya Intermediate Bond Port I	4	Bonds	\$6,723,063.13	\$365,385.22	3.70%
Voya U.S. Bond Index Portfolio I	1554	Bonds	\$599,000.30	\$26,363.24	0.33%
American Funds EuroPacific R4	573	Global / International	\$5,912,627.66	\$221,227.30	3.25%
Voya International Index Port I	1551	Global / International	\$376,949.60	\$22,814.51	0.21%
VY Oppenhrm Global Port I	432	Global / International	\$7,547,608.35	\$219,385.42	4.15%
Voya Large Cap Growth Port Inst	742	Large Cap Growth	\$10,721,267.13	\$359,110.25	5.88%
BlackRock Equity Dividend Fund Inst	8518	Large Cap Value	\$3,916,253.12	\$126,265.00	2.15%
Voya Growth and Income Port I	1	Large Cap Value	\$24,986,744.71	\$509,383.65	13.73%
Voya U.S. Stock Index Port Inst	829	Large Cap Value	\$8,741,738.70	\$255,327.01	4.81%
Principal MidCap Fund R5	3412	Small/Mid/Specialty	\$9,909,846.31	\$224,517.17	5.45%
Voya Russell Mid Cap Index Port I	1560	Small/Mid/Specialty	\$1,328,503.04	\$79,583.37	0.73%
Voya Russell Sm Cp Index Port I	1563	Small/Mid/Specialty	\$1,319,294.84	\$77,374.43	0.73%
Voya Small Company Portfolio I	42	Small/Mid/Specialty	\$8,246,203.92	\$195,794.74	4.53%
Voya Fixed Account - 457/401	43	Stability of Principal	\$75,882,726.04	\$273,245.49	41.70%
Voya Fixed Account 457401 II A	4573	Stability of Principal	\$3,526,102.34	\$1,422,840.40	1.94%
Voya Long-Term GAA (4560)	4560	Stability of Principal	\$25,101.77	\$0.00	0.01%
TOTAL			\$181,920,230.81	\$4,904,374.74	

Section XIV.

OPEB Trust



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
Mackay Shields OPEB	95,200,433.4	35.0	-0.21	-1.91	-0.53	-0.53	1.53	2.20		1.46	5/1/2013
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>			-0.12	-1.62	-0.40	-0.40	1.72	2.27		1.54	5/1/2013
SSGA S&P 500 INDX	176,554,070.7	65.0	0.60	2.63	14.35	14.35	11.95	13.41		13.10	5/1/2011
<i>S&P 500 - Total Return Index</i>			0.62	2.65	14.37	14.37	11.93	13.42		12.46	5/1/2011
Total OPEB	271,754,504.1	100.0	0.34	1.06	8.99	8.99	8.33	9.48		8.99	5/1/2011
<i>OPEB Custom Blend</i>			0.36	1.21	9.08	9.08	8.39	9.53		8.29	5/1/2011



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

END NOTES

6/30/2018

1 RI7GX0903OPE OPEB Custom Blend

35% Barclays Aggregate and 65% S&P 500



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

6/30/2018

Account Name Benchmark Name	Market Value	% of Total	YTD	Month	Cumulative			2017	2016	2015	Inception Date
					5/1/2018 - 5/31/2018	4/1/2018 - 4/30/2018					
Mackay Shields OPEB	95,200,433.4	35.0	-1.91	-0.21	0.65	-0.74	3.78	2.28	0.46	5/1/2013	
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>			-1.62	-0.12	0.71	-0.74	3.54	2.65	0.55	5/1/2013	
SSGA S&P 500 INDX	176,554,070.7	65.0	2.63	0.60	2.41	0.38	21.80	11.99	1.46	5/1/2011	
<i>S&P 500 - Total Return Index</i>			2.65	0.62	2.41	0.38	21.83	11.96	1.38	5/1/2011	
Total OPEB	271,754,504.1	100.0	1.06	0.34	1.79	-0.02	15.32	8.69	1.16	5/1/2011	
<i>OPEB Custom Blend</i>			1.21	0.36	1.82	-0.01	15.14	8.77	1.31	5/1/2011	



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

END NOTES

6/30/2018

- | | | | |
|---|--------------|-------------------|--|
| 1 | RI7G10000000 | Total OPEB | YTD - Calendar Year to Date
Month - Current Month
Cumulative Months - Prior Month and Second Prior Month |
| 2 | RI7GX0903OPE | OPEB Custom Blend | 2013, 2012, 2011 - Calendar Year
65% S&P 500 and 35% Barclays Aggregate |

**STATE OF RHODE ISLAND
INVESTMENT COMMISSION MEETING**

**DATA AT
July 31st, 2018**

**August 22nd, 2018
MEETING**

MEMBERS OF THE STATE INVESTMENT COMMISSION

Honorable Seth Magaziner, Chair

**Mr. Robert K. Benson
Mr. Erik Carleton
Mr. J. Michael Costello
Mr. Thomas P. Fay
Ms. Karen Hammond**

**Mr. Frank J. Karpinski
Ms. Sylvia Maxfield
Mr. Thomas Mullaney
Ms. Marcia Reback**

Section I.

Agenda



State of Rhode Island and Providence Plantations
Office of the General Treasurer

Seth Magaziner
General Treasurer

**RHODE ISLAND STATE INVESTMENT COMMISSION
MEETING NOTICE**

The next meeting of the Rhode Island State Investment Commission has been scheduled for Wednesday, August 22nd, 2018 at 9:00 a.m. **in the Executive Conference Room, Department of Administration, 1 Capitol Hill, Providence.**

AGENDA

- Chairperson Call to Order
- Membership Roll Call
- Approval of Minutes ¹
 - State Investment Commission Meeting held June 27th, 2018
- Homestead Capital USA Farmland Fund III ¹
 - Dan Little & Gabe Santos, Homestead Capital
 - Tom Lynch & Mark Williams, Cliffwater
- Level Equity Growth Partners IV and Opportunities Fund 2018 ¹
 - Benjamin Levin, Level Equity
 - Tom Lynch, Cliffwater
- Income Class Review - Liquid Credit ¹
 - Doug Moseley, NEPC
- Asset/Liability Stress Testing
 - Doug Moseley, Mark Cintolo & Robert Goldthorpe, NEPC
- Cash Management and BankLocal Update ¹
 - Kerri Baker & Patrick Marr, State of Rhode Island Treasury
- Legal Counsel Report
- Chief Investment Officer Report
- Treasurer's General Comments

¹ Commission members may be asked to vote on this item.

POSTED ON August 20, 2018

Anyone wishing to attend this meeting who may have special needs for access or services such as an interpreter, please contact Justin Maistrow at (401) 574-9246 twenty-four hours in advance of the scheduled meeting.

Section II.

Approval of Minutes



State Investment Commission
Monthly Meeting Minutes Wednesday,
June 27th, 2018 9:00 a.m.
Executive Conference Room, Department of Administration

The Monthly Meeting of the State Investment Commission (SIC) was called to order at 9:06 AM, Wednesday, June 27th, 2018 in the Executive Conference Room, Department of Administration.

I. Roll Call of Members

The following members were present: Mr. Michael Costello, Ms. Sylvia Maxfield, Mr. Thomas Mullaney, Ms. Marcia Reback, Mr. Robert Benson, Ms. Karen Hammond, Mr. Frank Karpinski, Mr. Erik Carleton, and Treasurer Seth Magaziner.

Also in attendance: Mr. Tom Lynch, Cliffwater; Mr. Loren Schlachet and Mr. Erick Bronner, Riverside; Ms. Tiffany Spudich and Mr. Peter Harvey, Capital Cities; Mr. David Iden and Mr. Larry Brown, TIAA; Mr. Alec Stais, Chief Investment Officer; Ms. Sally Dowling and Ms. Nicole Verdi, Adler, Pollock & Sheehan, legal counsel; Mr. Doug Moseley and Mr. Will Forde, NEPC; and other members of the Treasurer's staff.

Treasurer Magaziner called the meeting to order at 9:06 AM.

II. Approval of Minutes

On a motion by Ms. Maxfield and seconded by Ms. Hammond, it was unanimously **VOTED: to approve the draft minutes of the May 23rd, 2018 meeting of the State Investment Commission.**

III. Private Equity Investment Recommendation, Riverside Miro-Cap Fund V

Mr. Tom Lynch introduced Mr. Loren Schlachet and Mr. Erick Bronner from Riverside. Mr. Schlachet provided an overview of Riverside as a firm before discussing his background. He highlighted the depth and experience of the RMCF team. Mr. Schlachet described the fund's standardized processes and analytical tools, which facilitate a consistent approach to buying, building and selling companies. He walked the Board through the typical stages of a RMCF investment, noting the teams responsible for each stage of the process. He discussed the fund's investment strategy, noting target company characteristics and sector focus. Mr. Schlachet emphasized RMCF's strong realized acquisition to exit EBITDA growth, citing the roles of organic growth and add-on acquisitions in the value creation process. He illustrated some of the steps taken to transform the portfolio companies sold to date; namely, management upgrades, sales initiatives, and working capital improvements. Mr. Schlachet walked the Board through a couple of successful portfolio company case studies and referenced RMCF realization statistics. Mr. Bronner provided a summary of the terms and expected close. Mr. Lynch summarized Riverside's fit in the Plan's overall Private Equity portfolio.

The Board asked questions.

On a motion by Ms. Maxfield which was seconded by Ms. Reback, it was unanimously **VOTED: that the Employees' Retirement System of the State of Rhode Island make a commitment up to a \$40 million**

investment in Riverside Micro-Cap Fund V, subject to legal and investment staff review.

IV. Investment Policy Statement and Benchmark Update

Mr. Alec Stais reminded the board that the broad IPS language had been changed a few years ago in light of the asset/liability study. He noted that a few remaining changes to the IPS are still necessary in order for the IPS to align with the new asset allocation adopted by the board in 2016, including small changes to some of the sub-asset class benchmarks. He presented updated IPS language for the board to consider.

On a motion by Mr. Mullaney which was seconded by Ms. Reback, excluding Ms. Hammond, who abstained, it was unanimously **VOTED: that the Employees' Retirement System of the State of Rhode Island adopt the proposed Defined Benefit Investment Policy Statement and Benchmark adjustments.**

V. 529 Review, Capital Cities

Ms. Tiffany Spudich provided background on her firm and briefly described its relationship with Rhode Island's 529 program. She explained that Capital Cities is not currently recommending any changes to the program's investment menu, but they will be closely monitoring the 2017 tax reform's impact on other programs across the industry. Ms. Spudich summarized the structure of the investment products offered across both the direct and advisor 529 plans. She reviewed the program's individual portfolios' menu and reminded the board of the upcoming name change to the Invesco Global Sustainable Equity Portfolio. Ms. Spudich then overviewed the target risk and aged-based portfolios' menu. She referenced a graphic that compares Rhode Island's age-based glide path to that of Morningstar's peer group. Ms. Spudich explained the investment manager qualitative and quantitative review processes. She noted that overall the portfolio investment lineup was in good shape, but noted that three underlying funds—Diversified Dividend, International Growth, and Global Growth Funds—should be monitored. She elaborated on the comparative fee charts published in the Capital Cities meeting materials, describing efforts to continue reducing fees beyond what is already considered to be a relatively low-cost program. Ms. Spudich concluded by recommending a change to the IPS language to reflect the changes to 529 plans made in the recent tax reform.

The Board asked questions.

On a motion by Mr. Costello which was seconded by Ms. Reback, it was unanimously **VOTED: to implement the proposed update to the Investment Policy Statement for the Rhode Island Tuition Savings Program (CollegeBound Saver and CollegeBound 529).**

VI. 401/457 Review, TIAA

Mr. David Iden reviewed TIAA's Rhode Island member engagement and outreach statistics during the first calendar quarter. He noted the recent attention that has been given to the 457 multi-vendor coordinator implementation and referenced the vendor-agnostic Retirement@work website. Mr. Larry Brown referenced the Market Values for the 401a plan as of May 31. He noted that the Vanguard Total Bond Market Index Admiral has qualified for the cheaper share class, resulting in a change from 5 to 4 basis points. He also pointed out that roughly 96% of the 401a assets are indexed. Mr. Brown summarized performance across TIAA's Rhode Island 401a and 457 plans.

The Board asked questions.

VII. Legal Counsel Report

There was no legal counsel report

VIII. Chief Investment Officer Report

Mr. Stais reviewed the Plan's fiscal year-to-date performance, breaking down returns at the functional and asset class levels.

The Board asked questions.

IX. Treasurer's General Comments

Treasurer Magaziner noted the Plan's outperformance relative to the 60/40 benchmark and the plan benchmark.

On a motion by Mr. Mullaney and seconded by Ms. Maxfield, it was unanimously **VOTED: to adjourn the meeting at 10:42 AM.**

DRAFT

Respectfully submitted,

**Seth Magaziner,
General Treasurer**

DRAFT

Section III.

Staff Summary



State of Rhode Island and Providence Plantations
Office of the General Treasurer

Seth Magaziner

General Treasurer

State Investment Commission
State of Rhode Island, State House
Providence, Rhode Island

August 16, 2018

This is to certify that the amounts so listed below belong to the credit of the Employees' Retirement, Municipal Employees', State Police and Judicial Retirement Systems of the State of Rhode Island at the close of business on July 31, 2018.

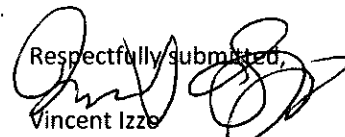
**Employees' Retirement System of Rhode Island
Composite Reporting Investment Valuation
July 31, 2018**

Asset Class	Base Market Value
Grand Total	8,402,331,369
CASH EQUIVALENT*	356,919,361
EQUITY HEDGE FUNDS**	259,441,175
GLOBAL PUBLIC EQUITY	3,934,295,142
CREDIT	346,030,553
INFLATION-LINKED BDS	193,946,624
PRIVATE EQUITY**	633,032,970
REAL ESTATE**	583,275,482
REAL RET HEDGE FUNDS**	284,335,781
INFRASTRUCTURE**	308,443,442
US TRADITIONAL FIXED	892,985,794
CPC PROGRAM	609,625,045

Plan Allocations	%	Base Market Value
Grand Total	100.00%	8,402,331,369
STATE EMP RET PLAN	74.65%	6,272,411,851
MUNI EMP RET PLAN	18.69%	1,570,629,532
TEACHER'S SURVIVOR BENEFIT	3.92%	329,317,457
STATE POLICE RET PL	1.67%	140,072,975
JUDICIAL RET PLAN	0.88%	74,128,899
NON-CONTRIB JUD RET	0.01%	788,503
NON-CONT ST POL RET	0.18%	14,982,152

* Cash & Short-Term Investments, as shown, also includes amounts available within specific active-manager mandates, and thus as aggregated will not tie directly to separate cash allocations as reported elsewhere.

** Alternative Investments – comprising the five components as indicated – have varying degrees of liquidity and may not have readily determinable market values. As such, they may be based on appraisals only.

Respectfully submitted,

 Vincent Izzo

Investment Accounting Manager

Portfolio Highlights

July 2018

The Plan returned 1.51%, net of fees, during the month of July, outperforming the Total Plan benchmark return of 1.31%. The positive performance was driven by the Growth and Income buckets, which earned 2.65% and 2.07%, respectively. The Public Growth aggregate asset class was the portfolio's top contributor, earning 3.05% and outperforming the MSCI ACWI Index, which returned 3.02%. This outperformance was due largely in part to the portfolio's QVM factor-tilt allocation, which returned 3.48% and outperformed its benchmark, the MSCI World Index, by 36 basis points. The total portfolio value increased by approximately \$103.2 million as the investment portfolio returned \$125.2 million and \$27.1 million of transfers were made to meet pension payroll in excess of pension contributions.

Calendar year-to-date the portfolio's 2.25% net return outperformed the 60/40 return of 0.97%, as well as the strategic benchmark return of 1.81%. Over this period, the total portfolio value has decreased by \$18.6 million, with net investment gains of \$185.6 million and \$204.2 million of transfers to meet pension payroll.

Over a 3-year time frame, the ERSRI portfolio outperformed, earning an annualized return of 6.68% net of fees versus the plan benchmark of 6.34% and the 60/40 portfolio which earned 6.06%. Over a 5-year time frame, the ERSRI portfolio earned an annualized return of 6.95% net of fees, outperforming the plan benchmark return of 6.71% and 60/40 benchmark, which posted 6.41%.

Section IV.

Asset Allocation

Rhode Island - Rhode Island

Asset Summary

Balance Date: 7/31/2018



<u>Asset Class</u>	<u>Physical Exposure</u>		<u>Synthetic Exposure</u>		<u>Net Position</u>		<u>Overlay Target</u>		<u>Policy Target</u>	
Total Market Value	8,397.1	100.0 %	0.0	0.0 %	8,397.1	100.0 %	8,397.2	100.0 %	8,397.2	100.00 %
Cash	21.5	0.3 %	-20.9	-0.2 %	0.6	0.0 %	0.5	0.0 %	0.0	0.00 %
Cash	21.5	0.3 %	-20.9	-0.2 %	0.6	0.0 %	0.5	0.0 %	0.0	0.00 %
Equity	4,450.5	53.0 %	-39.0	-0.5 %	4,411.5	52.5 %	4,393.9	52.3 %	4,282.6	51.00 %
Global Equity	3,948.8	47.0 %	-39.0	-0.5 %	3,909.8	46.6 %	3,892.2	46.4 %	3,358.9	40.00 %
Private Equity	501.8	6.0 %	0.0	0.0 %	501.8	6.0 %	501.8	6.0 %	923.7	11.00 %
Fixed	1,904.0	22.7 %	59.9	0.7 %	1,963.8	23.4 %	1,981.6	23.6 %	1,931.4	23.00 %
Fixed Income	921.7	11.0 %	59.9	0.7 %	981.6	11.7 %	999.4	11.9 %	965.7	11.50 %
Inflation Linked	201.4	2.4 %	0.0	0.0 %	201.4	2.4 %	201.4	2.4 %	84.0	1.00 %
Liquid Credit	359.7	4.3 %	0.0	0.0 %	359.7	4.3 %	359.7	4.3 %	293.9	3.50 %
Long Duration	320.3	3.8 %	0.0	0.0 %	320.3	3.8 %	320.3	3.8 %	335.9	4.00 %
Private Credit	100.9	1.2 %	0.0	0.0 %	100.9	1.2 %	100.9	1.2 %	251.9	3.00 %
Other	2,021.2	24.1 %	0.0	0.0 %	2,021.2	24.1 %	2,021.2	24.1 %	2,183.3	26.00 %
Absolute Return	542.6	6.5 %	0.0	0.0 %	542.6	6.5 %	542.6	6.5 %	545.8	6.50 %
Commodities	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	84.0	1.00 %
MLP	164.9	2.0 %	0.0	0.0 %	164.9	2.0 %	164.9	2.0 %	126.0	1.50 %
Opportunistic Credit	28.8	0.3 %	0.0	0.0 %	28.8	0.3 %	28.8	0.3 %	126.0	1.50 %
Private Infrastructure	146.5	1.7 %	0.0	0.0 %	146.5	1.7 %	146.5	1.7 %	167.9	2.00 %
Real Estate (Core)	432.0	5.1 %	0.0	0.0 %	432.0	5.1 %	432.0	5.1 %	335.9	4.00 %
Real Estate (Non-Core)	151.3	1.8 %	0.0	0.0 %	151.3	1.8 %	151.3	1.8 %	209.9	2.50 %
Systematic Trend-Following	302.0	3.6 %	0.0	0.0 %	302.0	3.6 %	302.0	3.6 %	335.9	4.00 %
Tactical Cash	253.0	3.0 %	0.0	0.0 %	253.0	3.0 %	253.0	3.0 %	251.9	3.00 %

1 Copyright © 2018 Russell Investments.
All rights reserved. All market values in millions. Numbers may not add due to rounding. Daily values are provided by custodian and are unaudited. Balances and exposures include Russell Overlay accruals and pending trades.

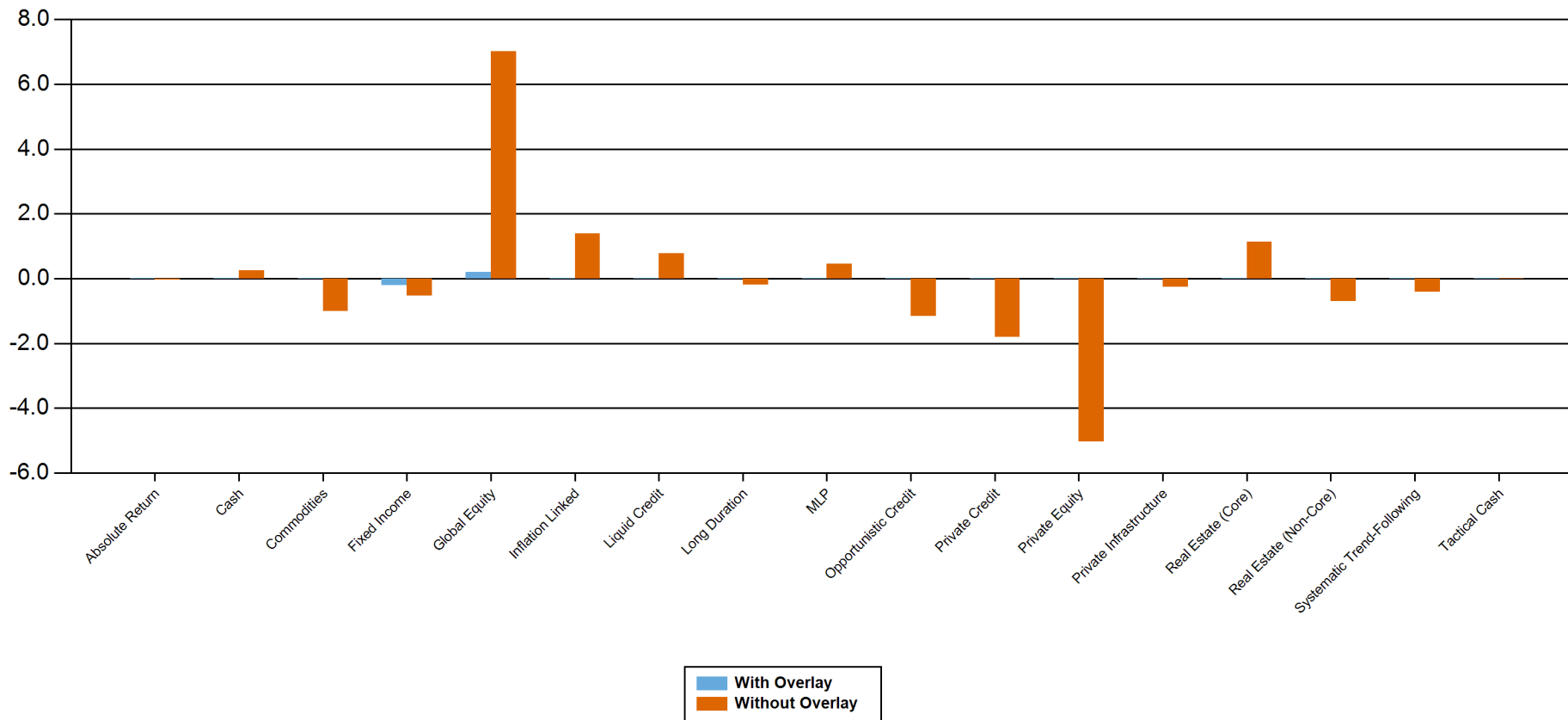
Rhode Island - Rhode Island

Asset Summary

Balance Date: 7/31/2018



Percent Deviation from Overlay Target



Total Absolute Notional Value: 98.8 (USD)

Rhode Island - Rhode Island

Asset Summary

Balance Date: 7/31/2018



<u>Manager</u>	<u>Total Market Value</u>		<u>Equity Market Value</u>		<u>Fixed Market Value</u>		<u>Other Market Value</u>		<u>Cash Balance</u>	
Total Assets	8,397.2	100.0 %	4,450.5	53.0 %	1,904.0	22.7 %	2,021.2	24.1 %	21.5	0.3 %
Cash	21.5	0.3 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	21.4	0.3 %
Cash Acct (Pooled Trust)	17.8	0.2 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	17.7	0.2 %
Municipal EE's Retirement Plan	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Russell Overlay	3.7	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	3.7	0.0 %
State EE's Retirement Plan	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Equity	4,450.6	53.0 %	4,450.5	53.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Global Equity	3,948.8	47.0 %	3,948.8	47.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Global Equity Transition	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
QVM Tilt	1,265.6	15.1 %	1,265.6	15.1 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Rhode Island Transition Acct	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Shott Capital	0.3	0.0 %	0.3	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
SSgA Emerging Mkts	444.0	5.3 %	444.0	5.3 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
SSgA MSCI Canada	97.0	1.2 %	97.0	1.2 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
SSgA MSCI EAFE	790.8	9.4 %	790.8	9.4 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
SSgA Russell 3000	1,351.1	16.1 %	1,351.1	16.1 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Private Equity	501.8	6.0 %	501.8	6.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Private Equity	501.8	6.0 %	501.8	6.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
Fixed	1,904.0	22.7 %	0.0	0.0 %	1,904.0	22.7 %	0.0	0.0 %	0.0	0.0 %
Fixed Income	921.7	11.0 %	0.0	0.0 %	921.7	11.0 %	0.0	0.0 %	0.0	0.0 %
MacKay Shields Core	454.7	5.4 %	0.0	0.0 %	454.7	5.4 %	0.0	0.0 %	0.0	0.0 %
Pyramis Core	467.0	5.6 %	0.0	0.0 %	467.0	5.6 %	0.0	0.0 %	0.0	0.0 %
Inflation Linked	201.4	2.4 %	0.0	0.0 %	201.4	2.4 %	0.0	0.0 %	0.0	0.0 %
Brown Brothers Harriman-GILBS	201.4	2.4 %	0.0	0.0 %	201.4	2.4 %	0.0	0.0 %	0.0	0.0 %
Liquid Credit	359.7	4.3 %	0.0	0.0 %	359.7	4.3 %	0.0	0.0 %	0.0	0.0 %
PIMCO	186.5	2.2 %	0.0	0.0 %	186.5	2.2 %	0.0	0.0 %	0.0	0.0 %
WAMCO	173.2	2.1 %	0.0	0.0 %	173.2	2.1 %	0.0	0.0 %	0.0	0.0 %
Long Duration	320.3	3.8 %	0.0	0.0 %	320.3	3.8 %	0.0	0.0 %	0.0	0.0 %
Mackay Long Duration	160.3	1.9 %	0.0	0.0 %	160.3	1.9 %	0.0	0.0 %	0.0	0.0 %
WAMCO Long Duration	160.0	1.9 %	0.0	0.0 %	160.0	1.9 %	0.0	0.0 %	0.0	0.0 %
Private Credit	100.9	1.2 %	0.0	0.0 %	100.9	1.2 %	0.0	0.0 %	0.0	0.0 %
Private Credit	100.9	1.2 %	0.0	0.0 %	100.9	1.2 %	0.0	0.0 %	0.0	0.0 %
Other	2,021.2	24.1 %	0.0	0.0 %	0.0	0.0 %	2,021.2	24.1 %	0.0	0.0 %
Tactical Cash	253.0	3.0 %	0.0	0.0 %	0.0	0.0 %	253.0	3.0 %	0.0	0.0 %
ERSRI SMA CASH	253.0	3.0 %	0.0	0.0 %	0.0	0.0 %	253.0	3.0 %	0.0	0.0 %
Absolute Return	542.6	6.5 %	0.0	0.0 %	0.0	0.0 %	542.6	6.5 %	0.0	0.0 %
Capula Global Relative Value	72.1	0.9 %	0.0	0.0 %	0.0	0.0 %	72.1	0.9 %	0.0	0.0 %
Claren Road Cr Fund	0.1	0.0 %	0.0	0.0 %	0.0	0.0 %	0.1	0.0 %	0.0	0.0 %
D.E. Shaw Composite Fund	111.0	1.3 %	0.0	0.0 %	0.0	0.0 %	111.0	1.3 %	0.0	0.0 %
Davidson Kempner	87.8	1.0 %	0.0	0.0 %	0.0	0.0 %	87.8	1.0 %	0.0	0.0 %
Elliot Associates, LP	107.9	1.3 %	0.0	0.0 %	0.0	0.0 %	107.9	1.3 %	0.0	0.0 %

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Rhode Island - Rhode Island

Asset Summary

Balance Date: 7/31/2018

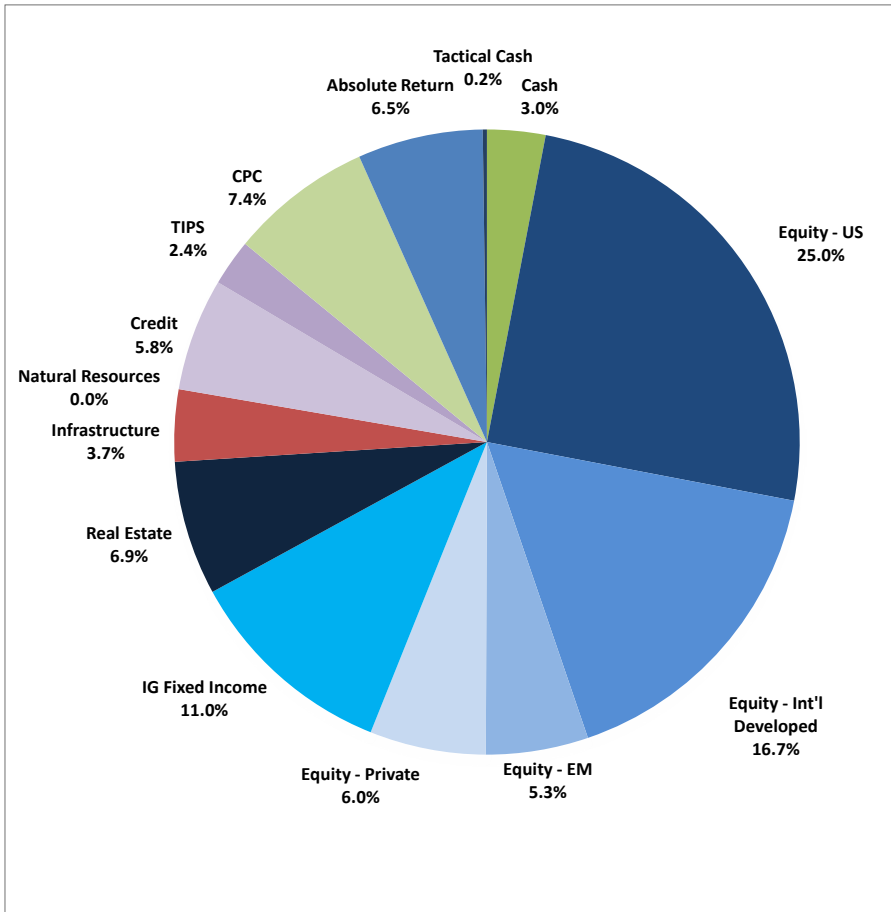


<u>Manager</u>	<u>Total Market Value</u>		<u>Equity Market Value</u>		<u>Fixed Market Value</u>		<u>Other Market Value</u>		<u>Cash Balance</u>	
Graham Global	61.2	0.7 %	0.0	0.0 %	0.0	0.0 %	61.2	0.7 %	0.0	0.0 %
Indus Asia Pacific Fund	0.3	0.0 %	0.0	0.0 %	0.0	0.0 %	0.3	0.0 %	0.0	0.0 %
Luxor Capital Partners	1.1	0.0 %	0.0	0.0 %	0.0	0.0 %	1.1	0.0 %	0.0	0.0 %
Viking Global Equities	61.9	0.7 %	0.0	0.0 %	0.0	0.0 %	61.9	0.7 %	0.0	0.0 %
Winton Futures Ltd Fund	39.1	0.5 %	0.0	0.0 %	0.0	0.0 %	39.1	0.5 %	0.0	0.0 %
Commodities	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
RI Commodities	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %	0.0	0.0 %
MLP	164.9	2.0 %	0.0	0.0 %	0.0	0.0 %	164.9	2.0 %	0.0	0.0 %
Harvest Fund Advisor	164.9	2.0 %	0.0	0.0 %	0.0	0.0 %	164.9	2.0 %	0.0	0.0 %
Opportunistic Credit	28.8	0.3 %	0.0	0.0 %	0.0	0.0 %	28.8	0.3 %	0.0	0.0 %
Opportunistic Private Credit	28.8	0.3 %	0.0	0.0 %	0.0	0.0 %	28.8	0.3 %	0.0	0.0 %
Private Infrastructure	146.5	1.7 %	0.0	0.0 %	0.0	0.0 %	146.5	1.7 %	0.0	0.0 %
Priv Listed Infrastructure	146.5	1.7 %	0.0	0.0 %	0.0	0.0 %	146.5	1.7 %	0.0	0.0 %
Real Estate (Core)	432.0	5.1 %	0.0	0.0 %	0.0	0.0 %	432.0	5.1 %	0.0	0.0 %
Core Real Estate	432.0	5.1 %	0.0	0.0 %	0.0	0.0 %	432.0	5.1 %	0.0	0.0 %
Real Estate (Non-Core)	151.3	1.8 %	0.0	0.0 %	0.0	0.0 %	151.3	1.8 %	0.0	0.0 %
Non-Core Real Estate	151.3	1.8 %	0.0	0.0 %	0.0	0.0 %	151.3	1.8 %	0.0	0.0 %
Systematic Trend-Following	302.0	3.6 %	0.0	0.0 %	0.0	0.0 %	302.0	3.6 %	0.0	0.0 %
CPC AP LLC	102.5	1.2 %	0.0	0.0 %	0.0	0.0 %	102.5	1.2 %	0.0	0.0 %
CPC CB LLC	98.6	1.2 %	0.0	0.0 %	0.0	0.0 %	98.6	1.2 %	0.0	0.0 %
CPC QIS LLC	100.9	1.2 %	0.0	0.0 %	0.0	0.0 %	100.9	1.2 %	0.0	0.0 %

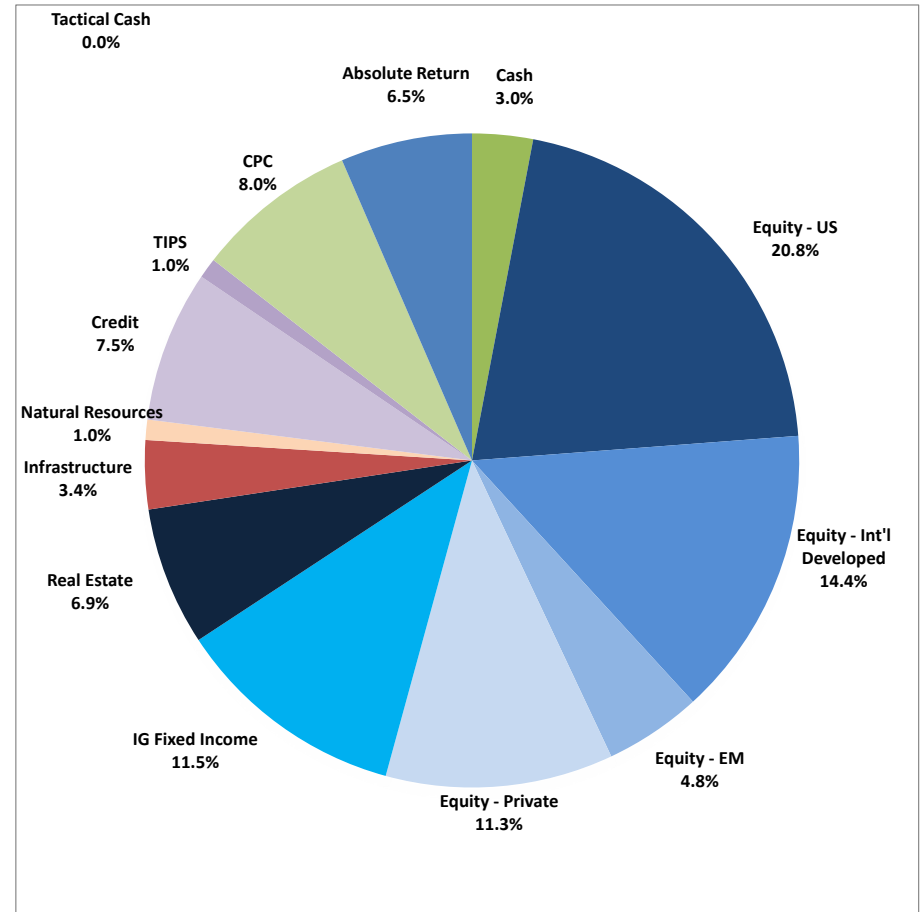
ERSRI Portfolio

%% - as of July 31, 2018

Actual Allocation

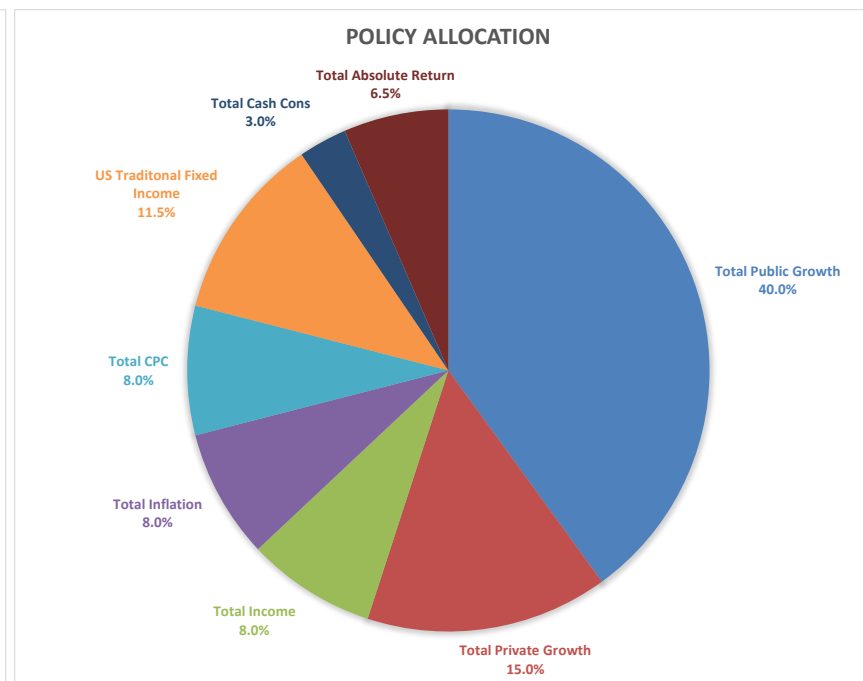
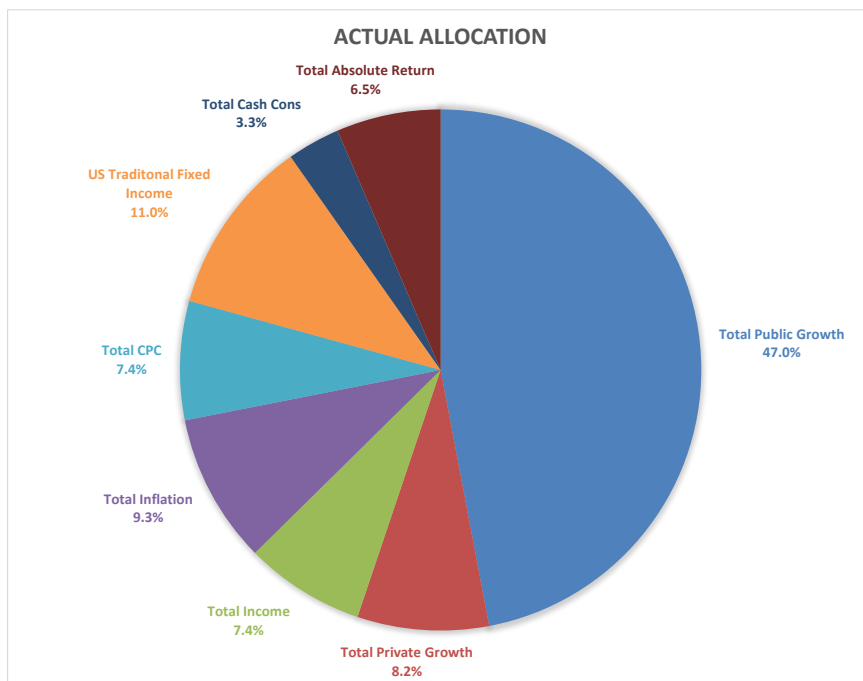


Policy Allocation



ERSRI Portfolio

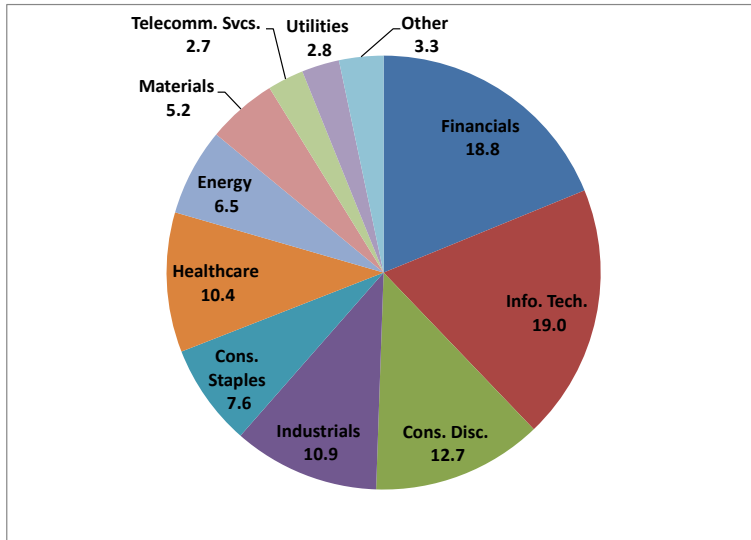
%% - as of July 31, 2018



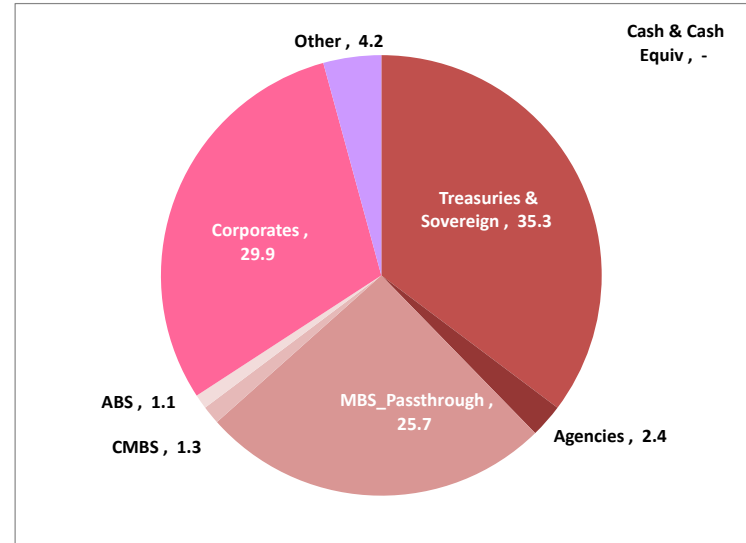
**ERSRI Asset Allocation
Public-Asset Portfolios**

%% - as of July 31, 2018

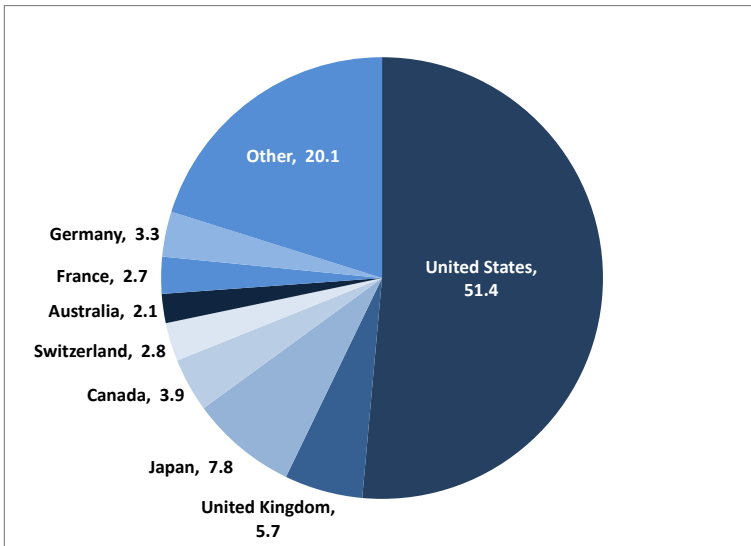
Global Public Equity - by Industry Sector



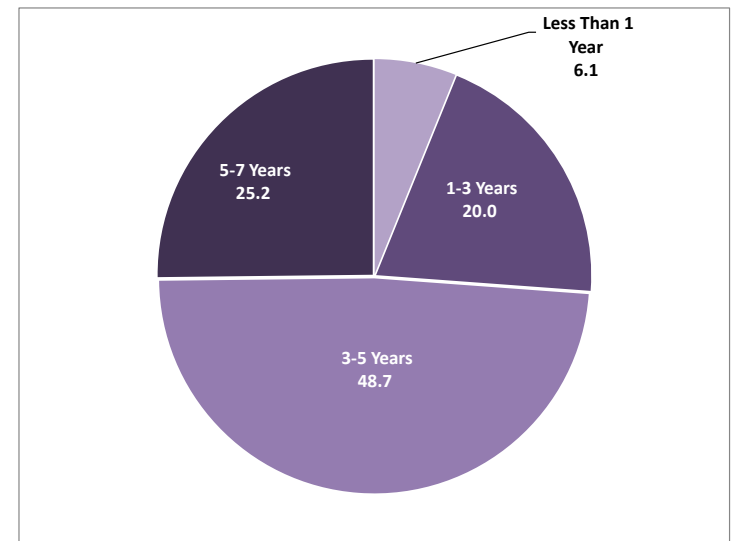
Core Fixed Income - by Type



Global Public Equity - by Geography



Inflation-Linked Bonds - by Duration



ERSRI Asset Allocation Tracking

Functional Bucket	Aggregate Asset Class	Aggregate Allocation Weight	Asset Class	(a) Strategic Benchmark Weight	(b) Actual exposure as of 07/31/18	(b) - (a)
GROWTH	Global Equity	40.0%	US Equity	20.8%	25.0%	4.2%
			International Developed Equity	14.4%	16.7%	2.3%
			EM Equity	4.8%	5.3%	0.5%
	Private Growth	15.0%	PE	11.0%	6.0%	-5.0%
			Non-core RE	2.5%	1.8%	-0.7%
			Opp Private Credit	1.5%	0.3%	-1.2%
INCOME	Income	8.0%	HY Infra	1.5%	2.0%	0.5%
			REITs	0.0%	0.0%	0.0%
			Liquid Credit	3.5%	4.3%	0.8%
			Private Credit	3.0%	1.2%	-1.8%
STABILITY	CPC	8.0%	Treasury Duration	4.0%	3.8%	-0.2%
			Systematic Trend	4.0%	3.6%	-0.4%
	Inflation Protection	8.0%	Core RE	4.0%	5.1%	1.1%
			Private Infra	2.0%	1.7%	-0.3%
			TIPS	1.0%	2.4%	1.4%
			Nat' Resources	1.0%	0.0%	-1.0%
	Volatility Protection	21.0%	IG Fixed Income	11.5%	11.0%	-0.5%
			Absolute Return	6.5%	6.5%	0.0%
Cash			3.0%	3.0%	0.0%	
OTHER	Short-term Tactical	n/a	ST Tactical Cash	0.0%	0.2%	0.2%
		n/a	Russell Overlay	0.0%	0.0%	0.0%
TOTAL	Total	100.0%		100.0%	100.0%	0.0%

Section V.

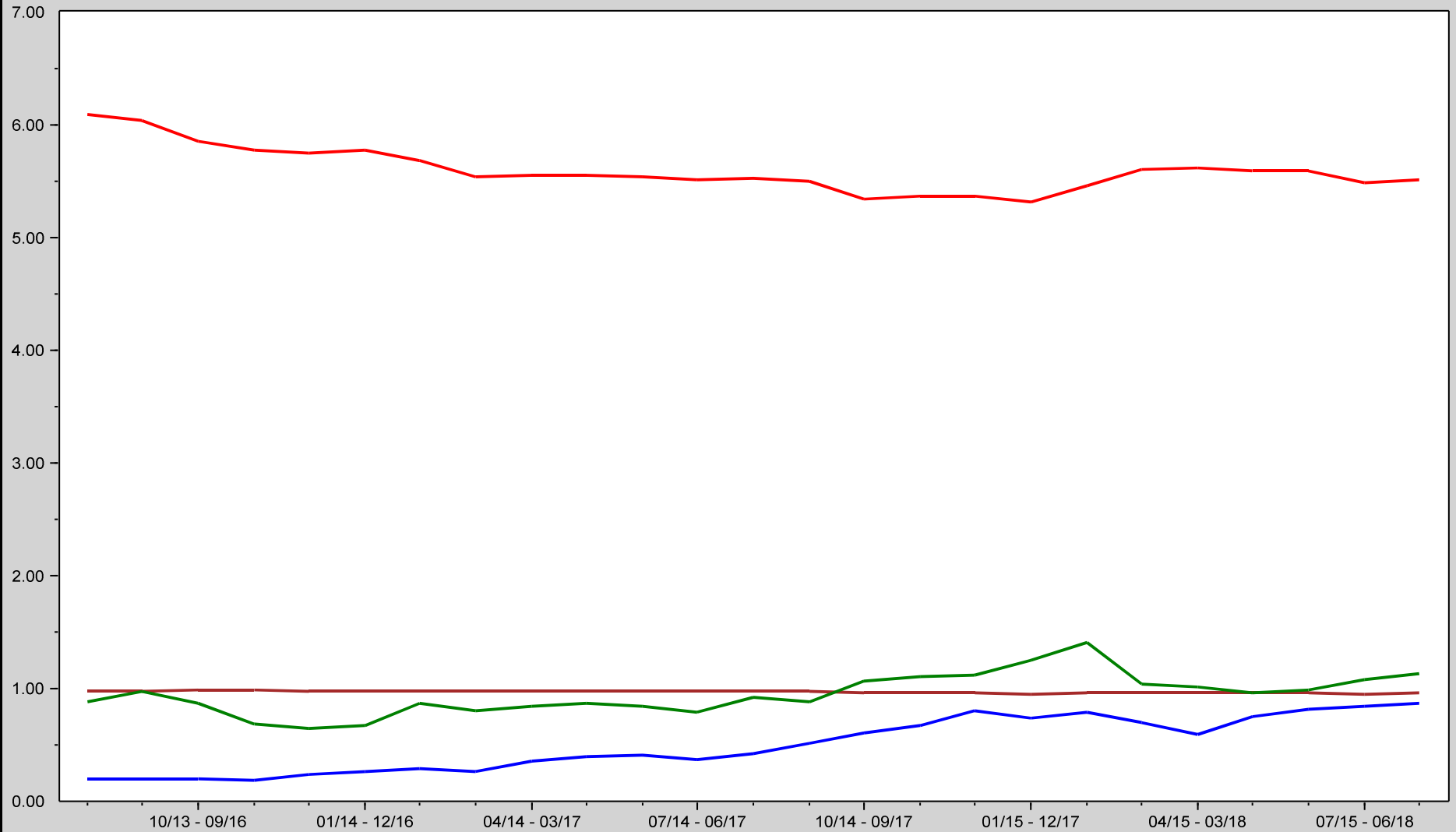
Risk Overview

Historical Risk - Three Year Rolling Periods

TOTAL PLAN

5 Years Ending July 31, 2018

Trend



Market Proxy: Total Plan Benchmark; Risk-Free Proxy: BofA Merrill Lynch 3 Month US Treasury Bill GOO1

— Ann Std Dev
 — Ann Sharpe Ratio
 — Ann Alpha
 — Beta

Risk Exposures

3 Years Ending July 31, 2018

	Annualized Return	Ann Std Dev	Beta (ACWI)	Beta (BC AGG)	Beta (GSCI)	Beta (CPI)
US Public Equity	12.25	10.23	0.91	-0.49	0.20	1.57
Non-US Public Equity	6.27	12.01	1.09	0.27	0.25	2.82
Equity Hedge Funds	2.57	3.82	0.19	-0.43	0.06	0.99
TOTAL PRIVATE EQUITY	12.12	4.73	-0.09	0.26	0.03	0.33
Traditional Fixed Income	1.69	2.56	0.02	0.98	-0.01	0.46
TOTAL REAL ESTATE	10.41	2.15	-0.02	0.19	-0.02	0.23
Real Return Hedge Funds	4.30	2.42	0.08	-0.34	0.04	0.89
Inflation-Linked Bonds	1.34	2.26	0.01	0.70	0.01	0.75
Cash	1.13	0.24	0.01	0.01	0.00	0.07
Russell Overlay Fd	0.02	0.07	-0.00	0.00	-0.00	-0.04
TOTAL PLAN	6.68	5.52	0.51	0.06	0.14	1.34

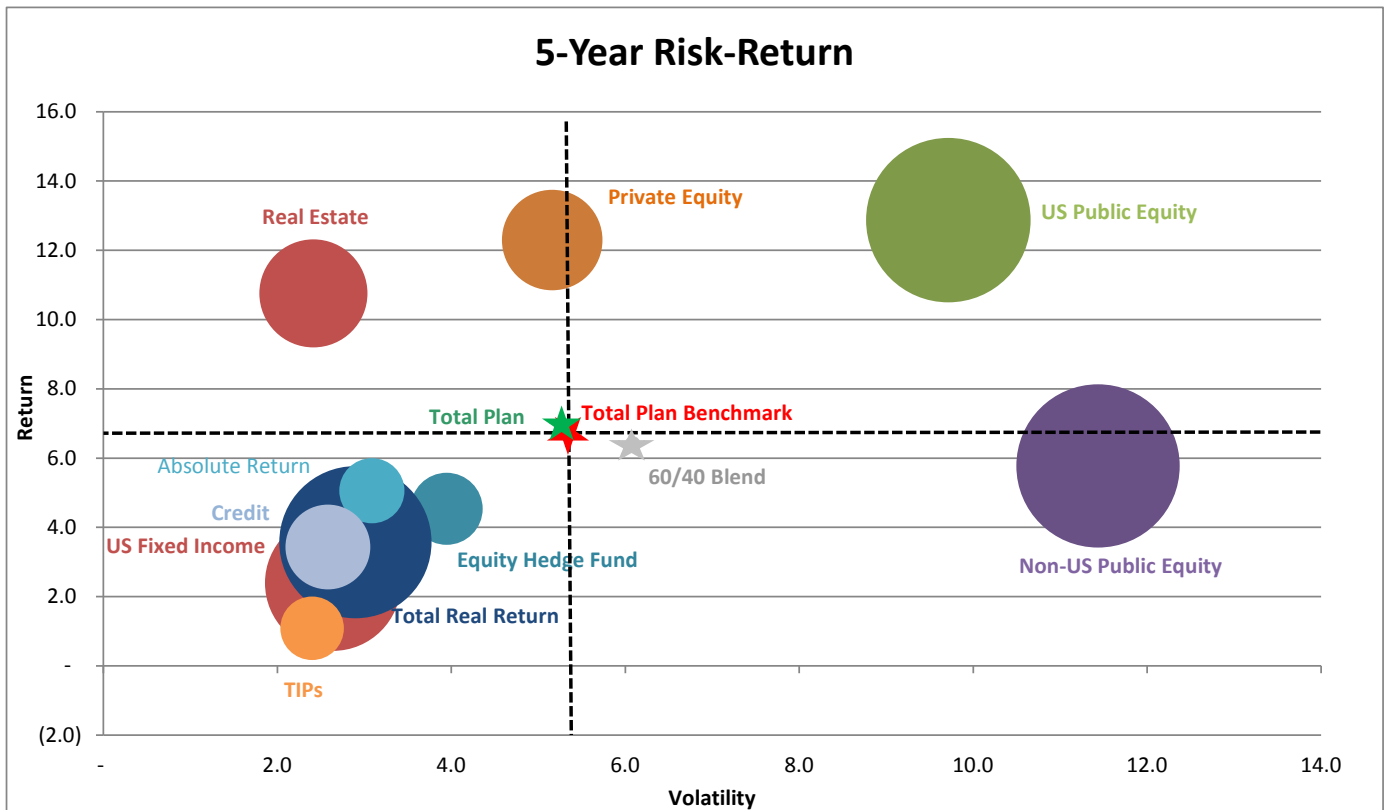
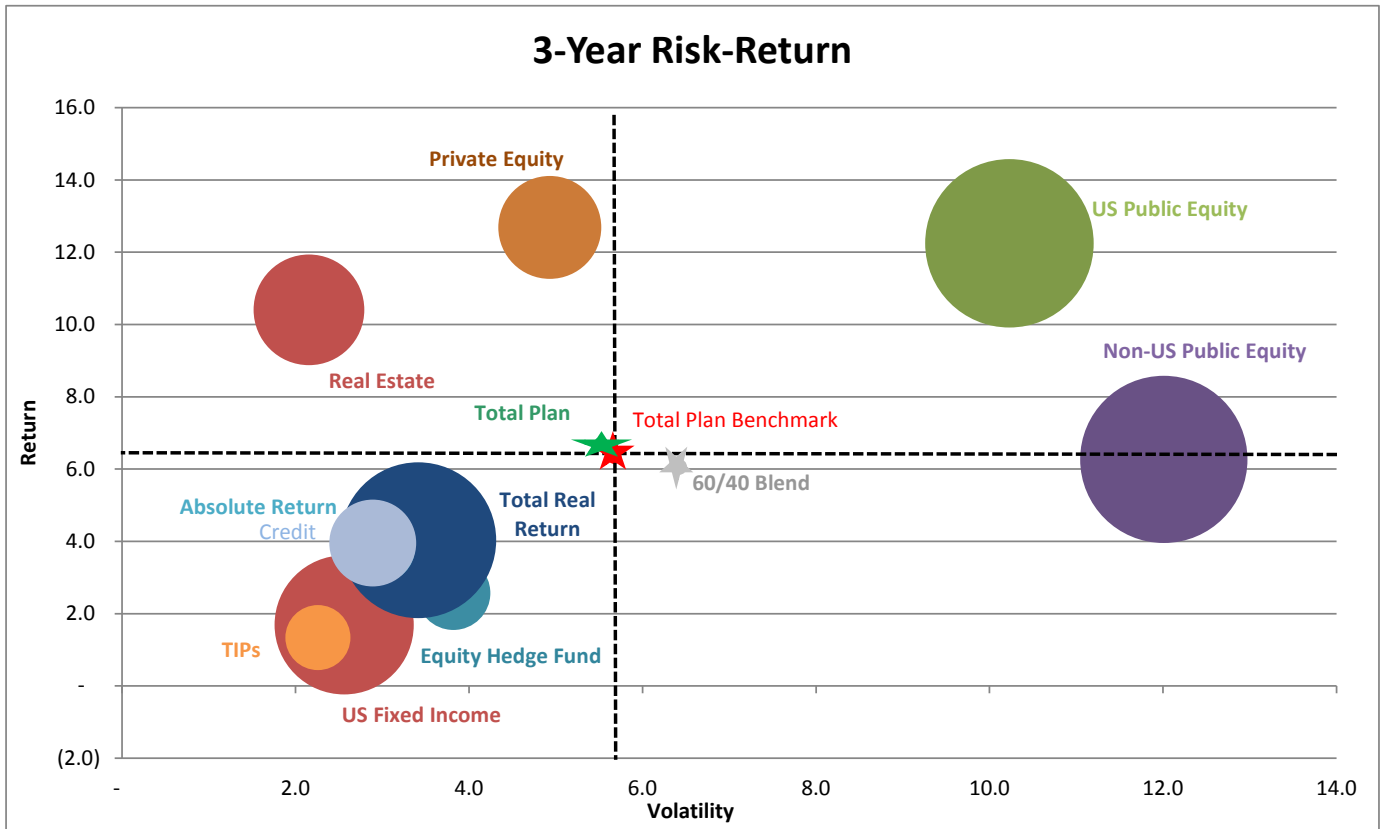
5 Years Ending July 31, 2018 Comparison

	TOTAL PLAN	Total Plan Benchmark	60/40 Blend
Ann Return	6.95	6.71	6.41
Ann Ex Ret vs Mkt	0.22		
Ann Tracking Error	0.94		
Ann Std Dev	5.29	5.32	6.08
Beta	0.98		
R-Squared	0.97		
Ann Alpha	0.36		
Ann Sharpe Ratio	1.21	1.17	0.98

ERSRI Portfolio

% - as of July 31, 2018

Bubble-Size Scaled based on Current Allocations



3 Years Ending July 31, 2018 Correlation

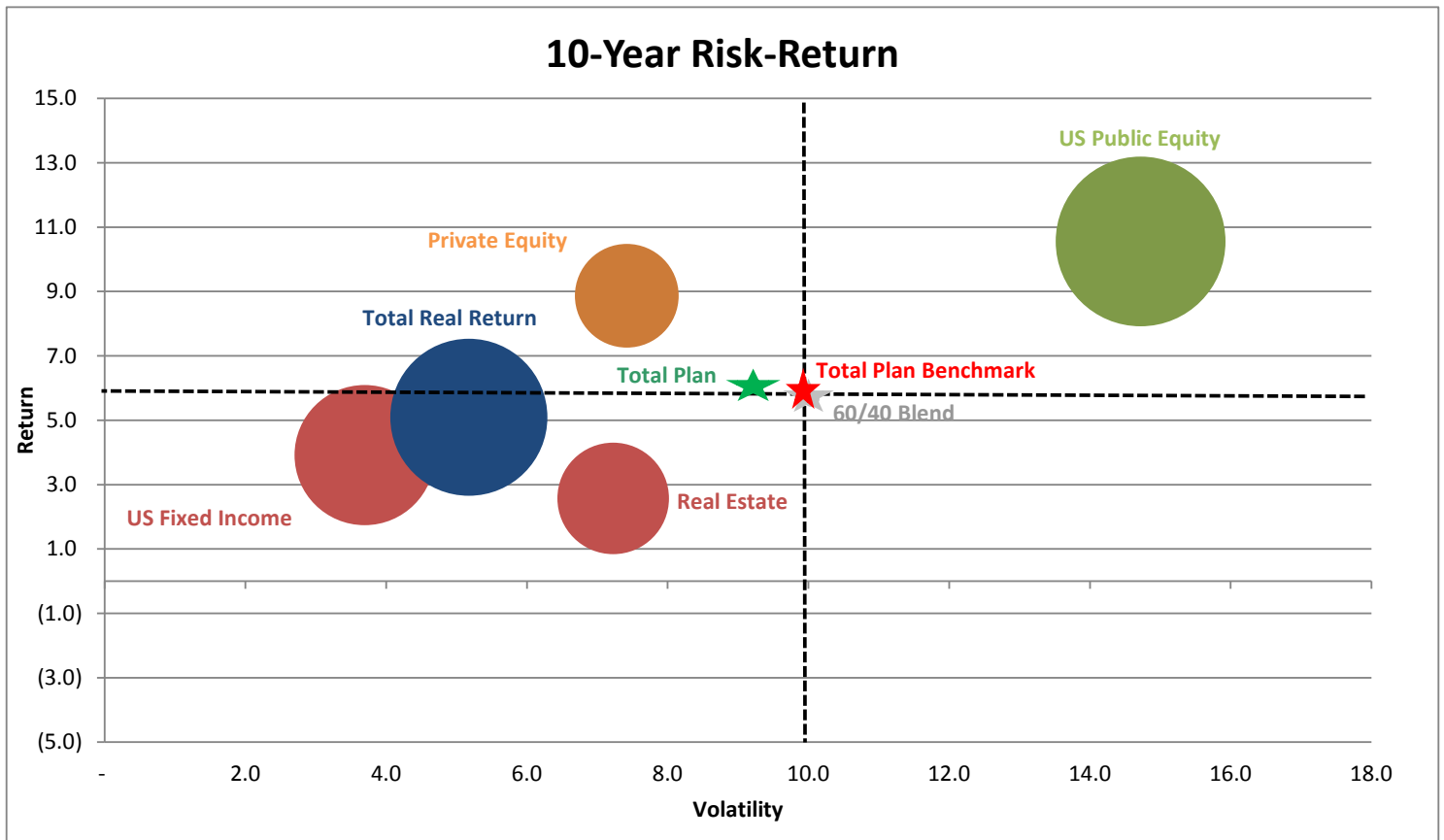
Ann Return

	US Pub EQ	Non-US Pub EQ	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	0.81	1.00									
Eq HF	0.49	0.50	1.00								
PE	-0.19	-0.16	-0.07	1.00							
FI	-0.02	0.17	-0.21	0.12	1.00						
RE	0.02	-0.16	0.01	0.10	0.19	1.00					
RR HF	0.42	0.26	0.44	-0.08	-0.31	0.10	1.00				
TIPS	-0.04	0.16	-0.27	0.08	0.81	0.23	-0.13	1.00			
Cash	0.24	0.34	0.42	0.07	0.13	0.10	0.18	0.05	1.00		
Overlay	-0.03	-0.15	-0.09	0.22	-0.19	0.22	0.05	-0.19	0.06	1.00	
Total	0.94	0.95	0.53	-0.11	0.14	-0.04	0.37	0.12	0.36	-0.11	1.00
Tot BM	0.92	0.96	0.48	-0.18	0.18	-0.08	0.28	0.15	0.31	-0.14	0.98

5 Years Ending July 31, 2018 Correlation

Ann Return

	US Pub Eq	Non-US Pub Eq	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	0.78	1.00									
Eq HF	0.55	0.49	1.00								
PE	-0.01	-0.02	0.05	1.00							
FI	0.01	0.15	-0.10	-0.08	1.00						
RE	0.08	0.00	0.04	-0.10	0.32	1.00					
RR HF	0.38	0.26	0.54	-0.03	-0.07	0.02	1.00				
TIPS	-0.01	0.23	-0.15	-0.09	0.82	0.36	-0.01	1.00			
Cash	0.14	0.09	0.10	-0.03	-0.08	-0.11	0.13	-0.17	1.00		
Overlay	-0.33	-0.26	-0.37	-0.03	-0.07	0.12	-0.14	-0.05	0.02	1.00	
Total	0.93	0.94	0.57	0.04	0.16	0.08	0.37	0.18	0.12	-0.32	1.00
Tot BM	0.91	0.95	0.53	-0.03	0.17	0.03	0.31	0.19	0.10	-0.31	0.98



10 Years Ending July 31, 2018 Correlation

Ann Return

	US Pub Eq	Non-US Pub Eq	Eq HF	PE	FI	RE	RR HF	TIPS	Cash	Overlay	Total
US Pub	1.00										
Non-US P	---	---									
Eq HF	---	---	---								
PE	0.17	---	---	1.00							
FI	0.32	---	---	-0.04	1.00						
RE	0.00	---	---	0.23	-0.18	1.00					
RR HF	---	---	---	---	---	---	---				
TIPS	---	---	---	---	---	---	---	---			
Cash	-0.08	---	---	-0.09	-0.17	0.01	---	---	1.00		
Overlay	---	---	---	---	---	---	---	---	---	---	
Total	0.96	---	---	0.23	0.49	0.00	---	---	-0.12	---	1.00
Tot BM	0.95	---	---	0.16	0.49	-0.02	---	---	-0.12	---	0.99

Section VI.

Performance Overview



Total Performance Summary

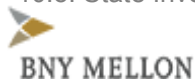
Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

7/31/2018

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
US Public Equity Russell 3000 Index	1,351,088,094	16	3.33 3.32	6.63 6.64	3.33 3.32	16.36 16.39	12.25 12.18	12.87 12.83	10.55 10.68	8.58 8.58	8/1/2007 8/1/2007
Non-US Public Equity Total International Equity BM	1,331,768,714	16	2.36 2.39	-1.64 -1.46	2.36 2.39	5.88 5.94	6.27 6.00	5.77 5.59		8.79 8.07	5/1/2009 5/1/2009
QVM Tilt MSCI World Net Dividend Index	1,265,587,906	15	3.48 3.12	3.98 3.57	3.48 3.12	13.27 11.88				14.29 13.67	10/1/2015 10/1/2015
Total Public Growth MSCI All Country World Net Index	3,948,444,714	47	3.05 3.02	2.84 2.57	3.05 3.02	11.80 10.97	9.32 8.95	9.35 9.04	7.61 6.39	4.98	7/1/2000 7/1/2000
Private Equity ILPA All Fds BM 1Q Lag 2	504,443,464	6	0.56 0.56	7.97 8.37	0.56 0.56	18.39 17.51	12.69 11.77	12.30 12.88	8.87 11.58	9.52	2/1/1989 2/1/1989
Non Core Real Estate	151,296,943	2	0.00	17.35	0.00	25.68				24.69	7/1/2017
Opportunistic Private Credit ILPA Distressed BM 1Q Lag	28,898,249	0	-0.31 -0.31	6.63 3.71	-0.31 -0.31	12.64 10.16				17.13 9.35	7/1/2017 7/1/2017
Total Private Growth Private Growth Benchmark	684,638,657	8	0.40 0.41	9.86 7.37	0.40 0.41	19.55				18.61	7/1/2017 7/1/2017
TOTAL GROWTH COMPOSITE Total Growth Composite BM	4,633,083,371	55	2.65 2.31	3.89 3.97	2.65 2.31	12.94				14.41	7/1/2017 7/1/2017
Harvest Fund Advisor Alerian MLP Index	164,912,501	2	6.60 6.58	9.46 5.91	6.60 6.58	5.62 0.40	-1.67 -2.85			-4.02 -6.38	1/1/2015 1/1/2015
Liquid Credit Liquid Credit BM (50% BoA US HY/50% CS LL)	359,183,774	4	0.69 0.97	2.87 2.21	0.69 0.97	3.67 3.60	3.95 4.54	3.43 4.26		3.36 4.19	5/1/2013 5/1/2013
Private Credit S&P LSTA Lev Loans + 3%	100,858,922	1	0.00 0.66	1.73 4.69	0.00 0.66	5.31 7.41				4.89 7.49	7/1/2017 7/1/2017
TOTAL INCOME COMPOSITE Income Aggregate BM	624,955,197	7	2.07 1.91	4.27 4.05	2.07 1.91	4.20 4.68				4.99 5.20	7/1/2017 7/1/2017
CPC Long Duration Barclays US Treasury LT Index	320,250,238	4	-1.54 -1.47	-4.61 -4.42	-1.54 -1.47	-1.48 -0.98				-2.79 -2.26	6/1/2017 6/1/2017
CPC Trend Following Credit Suisse Liquid Alt Beta	298,843,151	4	-1.05 -1.30	-12.32 -15.96	-1.05 -1.30	-2.95 -11.88				-2.00 -8.27	6/1/2017 6/1/2017
Total Crisis Protection 50/50 CPC Custom BM	619,093,389	7	-1.30 -1.39	-7.97 -9.89	-1.30 -1.39	-1.56 -6.06				-1.82 -4.82	6/1/2017 6/1/2017



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

7/31/2018

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
Priv Listed Infrastructure <i>CPI + 4% 1 Mo Lag</i>	146,973,893	2	0.35 0.48	9.16 4.42	0.35 0.48	11.64 6.87	11.83			9.02	3/1/2015 3/1/2015
Core Real Estate <i>NFI-ODCE BM 2</i>	431,978,539	5	0.00 0.00	4.31 3.85	0.00 0.00	6.69 7.11				7.00 6.55	7/1/2017 7/1/2017
Inflation-Linked Bonds <i>Total Inflation Linked Custom</i>	201,427,666	2	-0.40 -0.39	-0.13 -0.18	-0.40 -0.39	0.65 0.55	1.34 1.39	1.09 1.27		3.47 3.47	11/1/2009 11/1/2009
Total Inflation Protection <i>Inflation Protection Custom BM</i>	780,380,098	9	-0.04 -0.19	3.97 2.75	-0.04 -0.19	5.85 5.67				6.34 5.46	7/1/2017 7/1/2017
Absolute Return <i>HFRI Fund of Funds Composite Index</i>	543,782,444	6	0.21 0.24	3.72 0.92	0.21 0.24	6.45 4.32				7.02 4.96	7/1/2017 7/1/2017
Traditional Fixed Income <i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	921,704,553	11	0.07 0.02	-1.69 -1.59	0.07 0.02	-0.74 -0.80	1.69 1.49	2.39 2.25	3.92 3.73	4.91 4.77	7/1/2000 7/1/2000
Total Cash and Other Funds	279,000,958	3	-0.04	1.90	-0.04	1.64	3.32	0.77		1.57	11/1/2012
Russell Overlay Fd	3,665,520	0	-0.01	0.03	-0.01	-0.02	0.02	-0.02		-0.06	9/1/2008
Total Volatility Protection <i>Total Volatility Protection BM</i>	1,744,487,954	21	0.09 0.11	0.60 -0.44	0.09 0.11	1.80				2.24 7/1/2017	7/1/2017
TOTAL STABILITY COMPOSITE <i>Total Stability Composite BM</i>	3,143,961,441	37	-0.21 -0.28	-0.40 -1.81	-0.21 -0.28	1.53				2.12 7/1/2017	7/1/2017
TOTAL PLAN <i>Total Plan Benchmark</i> <i>60/40 Blend</i>	8,402,331,369	100	1.51 1.32 1.82	2.25 1.82 0.97	1.51 1.32 1.82	7.82 7.24 6.22	6.68 6.34 6.06	6.95 6.71 6.41	6.00 5.85 5.67	5.12 7/1/2000 7/1/2000	7/1/2000
Total Plan ex PE,RE & Priv Inf <i>Total Plan BM ex PE RE</i>	7,037,881,359	84	1.76 1.77	1.29 1.61	1.76 1.77	6.76 6.73	5.94 5.83	6.28 6.24	5.80 5.52	6.39 4/1/1996	4/1/1996

**Total Performance Summary**

Report ID: IPM0005

Reporting Currency: USD

END NOTES

7/31/2018

1 RI6G23000000 TOTAL PLAN

The current composition of the Total Plan Benchmark is as follows:

- 40% MSCI ACWI Net
- 11% ILPA All Funds Index
- 11.5% Barclays Agg
- 1% Barclays 1-10 Year TIPs Index
- 4% Barclays Long Duration US Treasury Index
- 3.5% Liquid Credit Custom (50% BoA HY/50% CS LL)
- 3% S&P LSTA Lev Loans + 3%
- 2.5% ODCE + 2.5%
- 1.5% ILPA/Cambridge Distressed Securities Index
- 6.5% HFRI FOF Composite
- 3.0% BofA Merrill Lynch US T-Notes 0-1 Yr
- 4% NFI-ODCE Index
- 2% CPI + 4%
- 1.5% Alerian MLP Total Return
- 4% CS Managed Futures 18% Vol Index
- 1% BB Commodities Index



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

7/31/2018

Account Name Benchmark Name	Market Value	% of Total	Month	Cumulative		YTD	2017	2016	2015	Inception Date
				5/1/2018 - 5/31/2018	4/1/2018 - 4/30/2018					
US Public Equity Russell 3000 Index	1,351,088,094	16	3.33 3.32	0.66 0.65	2.83 2.82	6.63 6.64	21.14 21.13	12.84 12.74	0.60 0.48	8/1/2007 8/1/2007
Non-US Public Equity Total International Equity BM	1,331,768,714	16	2.36 2.39	-2.13 -1.88	-2.21 -2.31	-1.64 -1.46	27.76 27.19	5.01 4.50	-5.77 -5.66	5/1/2009 5/1/2009
QVM Tilt MSCI World Net Dividend Index	1,265,587,906	15	3.48 3.12	-0.66 -0.05	0.57 0.63	3.98 3.57	23.36 22.40	7.58 7.51		10/1/2015 10/1/2015
Total Public Growth MSCI All Country World Net Index	3,948,444,714	47	3.05 3.02	-0.72 -0.54	0.27 0.12	2.84 2.57	24.11 23.97	8.78 7.86	-2.48 -2.36	7/1/2000 7/1/2000
Private Equity ILPA All Fds BM 1Q Lag 2	504,443,464	6	0.56 0.56	-0.10 2.72	2.85 0.00	7.97 8.37	19.69 15.60	9.19 7.99	7.08 7.18	2/1/1989 2/1/1989
Non Core Real Estate	151,296,943	2	0.00	0.55	14.07	17.35				7/1/2017
Opportunistic Private Credit ILPA Distressed BM 1Q Lag	28,898,249	0	-0.31 -0.31	0.20 0.72	-0.19 0.00	6.63 3.71				7/1/2017 7/1/2017
Total Private Growth Private Growth Benchmark	684,638,657	8	0.40 0.41	0.06 2.42	5.09 0.03	9.86 7.37				7/1/2017 7/1/2017
TOTAL GROWTH COMPOSITE Total Growth Composite BM	4,633,083,371	55	2.65 2.31	-0.60 0.27	0.99 0.10	3.89 3.97				7/1/2017 7/1/2017
Harvest Fund Advisor Alerian MLP Index	164,912,501	2	6.60 6.58	-1.05 -1.54	6.70 5.05	9.46 5.91	-5.26 -6.52	20.64 18.31	-31.01 -32.59	1/1/2015 1/1/2015
Liquid Credit Liquid Credit BM (50% BoA US HY/50% CS LL)	359,183,774	4	0.69 0.97	0.22 0.22	-0.03 0.09	2.87 2.21	3.54 4.60	9.59 9.63	-1.29 0.49	5/1/2013 5/1/2013
Private Credit S&P LSTA Lev Loans + 3%	100,858,922	1	0.00 0.66	0.15 0.51	0.99 0.43	1.73 4.69				7/1/2017 7/1/2017
TOTAL INCOME COMPOSITE Income Aggregate BM	624,955,197	7	2.07 1.91	-0.11 0.00	1.76 1.15	4.27 4.05				7/1/2017 7/1/2017
CPC Long Duration Barclays US Treasury LT Index	320,250,238	4	-1.54 -1.47	0.22 0.18	2.14 2.12	-4.61 -4.42				6/1/2017 6/1/2017
CPC Trend Following Credit Suisse Liquid Alt Beta	298,843,151	4	-1.05 -1.30	1.64 1.98	-6.45 -2.21	-12.32 -15.96				6/1/2017 6/1/2017
Total Crisis Protection 50/50 CPC Custom BM	619,093,389	7	-1.30 -1.39	0.90 1.08	-2.15 -0.05	-7.97 -9.89				6/1/2017 6/1/2017



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

7/31/2018

Account Name Benchmark Name	Market Value	% of Total	Month	Cumulative		YTD	2017	2016	2015	Inception Date
				5/1/2018 - 5/31/2018	4/1/2018 - 4/30/2018					
Priv Listed Infrastructure <i>CPI + 4% 1 Mo Lag</i>	146,973,893	2	0.35 <i>0.48</i>	0.04 <i>0.72</i>	0.48 <i>0.71</i>	9.16 <i>4.42</i>	12.45	13.35		3/1/2015 <i>3/1/2015</i>
Core Real Estate <i>NFI-ODCE BM 2</i>	431,978,539	5	0.00 <i>0.00</i>	0.62 <i>1.97</i>	0.19 <i>0.00</i>	4.31 <i>3.85</i>				7/1/2017 <i>7/1/2017</i>
Inflation-Linked Bonds <i>Total Inflation Linked Custom</i>	201,427,666	2	-0.40 <i>-0.39</i>	0.22 <i>0.28</i>	0.52 <i>0.46</i>	-0.13 <i>-0.18</i>	1.73 <i>1.90</i>	3.91 <i>4.01</i>	-0.26 <i>-0.15</i>	11/1/2009 <i>11/1/2009</i>
Total Inflation Protection <i>Inflation Protection Custom BM</i>	780,380,098	9	-0.04 <i>-0.19</i>	0.40 <i>0.76</i>	0.33 <i>0.41</i>	3.97 <i>2.75</i>				7/1/2017 <i>7/1/2017</i>
Absolute Return <i>HFRI Fund of Funds Composite Index</i>	543,782,444	6	0.21 <i>0.24</i>	0.15 <i>-0.50</i>	0.94 <i>0.71</i>	3.72 <i>0.92</i>				7/1/2017 <i>7/1/2017</i>
Traditional Fixed Income <i>Bloomberg Barclays U.S. Aggregate Bond Index</i>	921,704,553	11	0.07 <i>0.02</i>	-0.13 <i>-0.12</i>	0.59 <i>0.71</i>	-1.69 <i>-1.59</i>	3.99 <i>3.54</i>	3.15 <i>2.65</i>	0.25 <i>0.55</i>	7/1/2000 <i>7/1/2000</i>
Total Cash and Other Funds	279,000,958	3	-0.04	0.10	0.49	1.90	-1.64	3.33	0.03	11/1/2012
Russell Overlay Fd	3,665,520	0	-0.01	0.00	0.01	0.03	-0.09	0.06	0.00	9/1/2008
Total Volatility Protection <i>Total Volatility Protection BM</i>	1,744,487,954	21	0.09 <i>0.11</i>	0.00 <i>-0.20</i>	0.68 <i>0.64</i>	0.60 <i>-0.44</i>				7/1/2017 <i>7/1/2017</i>
TOTAL STABILITY COMPOSITE <i>Total Stability Composite BM</i>	3,143,961,441	37	-0.21 <i>-0.28</i>	0.27 <i>0.28</i>	0.03 <i>0.44</i>	-0.40 <i>-1.81</i>				7/1/2017 <i>7/1/2017</i>
TOTAL PLAN <i>Total Plan Benchmark</i> <i>60/40 Blend</i>	8,402,331,369	100	1.51 <i>1.32</i> <i>1.82</i>	-0.23 <i>0.25</i> <i>-0.37</i>	0.67 <i>0.31</i> <i>0.36</i>	2.25 <i>1.82</i> <i>0.97</i>	14.48 <i>14.29</i> <i>15.41</i>	7.35 <i>6.42</i> <i>5.92</i>	-0.28 <i>-0.25</i> <i>-0.98</i>	7/1/2000 <i>7/1/2000</i> <i>7/1/2000</i>
Total Plan ex PE,RE & Priv Inf <i>Total Plan BM ex PE RE</i>	7,037,881,359	84	1.76 <i>1.77</i>	-0.32 <i>-0.40</i>	0.28 <i>0.48</i>	1.29 <i>1.61</i>	14.66 <i>14.46</i>	6.97 <i>6.13</i>	-1.68 <i>-1.64</i>	4/1/1996 <i>4/1/1996</i>



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

END NOTES

7/31/2018

1	RI6G23000000	TOTAL PLAN	<p>Month - Current Month</p> <p>Cumulative Months - Prior Month and Second Prior Month</p> <p>Monthly Reporting for Private Equity and Real Estate skew performance on an actual and benchmark basis due to nature of valuations</p> <p>2014, 2013, 2012 - Calendar Years</p>
	RI6G23000000	TOTAL PLAN	<p>The current composition of the Total Plan Benchmark is as follows:</p> <ul style="list-style-type: none"> 40% MSCI ACWI Net 11% ILPA All Funds Index 11.5% Barclays Agg 1% Barclays 1-10 Year TIPs Index 4% Barclays Long Duration US Treasury Index 3.5% Liquid Credit Custom (50% BoA HY/50% CS LL) 3% S&P LSTA Lev Loans + 3% 2.5% ODCE + 2.5% 1.5% ILPA/Cambridge Distressed Securities Index 6.5% HFRI FOF Composite 3.0% BofA Merrill Lynch US T-Notes 0-1 Yr 4% NFI-ODCE Index 2% CPI + 4% 1.5% Alerian MLP Total Return 4% CS Managed Futures 18% Vol Index 1% BB Commodities Index

Section VII.

Crisis Protection Class

CPC Returns				
CPC Program, July 31, 2018, %				
Account Name	MTD Return	Annualized Return (Since Inception)	Annualized Std. Dev (July '18)	Annualized Std. Dev (Since Inception)
Total CPC Program	-1.30	-1.82	7.74	8.87
CPC Trend	-1.05	-2.00	12.88	16.11
CPC Long Duration	-1.54	-2.79	7.42	9.04

Portfolio Beta						
CPC Program, 07/31/2018, USD, Monte Carlo 1 Day - .94 Decay						
Account Name	Market Monitor: Barclays Long term bond Index Beta	Market Monitor: Dollar Index Beta	Market Monitor: Gold Beta	Market Monitor: GSCI Non-Energy Beta	Market Monitor: IBOXHY Beta	Market Monitor: S&P 500 INDEX Beta
Total CPC Program	0.57	0.98	-0.33	-0.40	-0.02	0.27
CPC Trend	0.52	1.60	-1.08	-0.59	1.66	0.67
CPC Long Duration	0.62	0.39	0.36	-0.22	-1.58	-0.10

Portfolio Beta						
CPC Program, 07/31/2018, USD, Monte Carlo 1 Day - .94 Decay						
Account Name	Market Monitor: SG Trend Index Beta	Market Monitor: US 10YR NOTE (CBT) Beta	Market Monitor: WTI Crude Oil Beta	Market Monitor: 90 Day T-Bill Beta	Market Monitor: Bench Global Equity D Beta	Market Monitor: Russell 3000 Index Beta
Total CPC Program	0.67	1.02	0.03	38.67	0.13	0.20
CPC Trend	2.07	-1.00	-0.03	77.26	0.68	0.64
CPC Long Duration	-0.64	2.91	0.08	2.69	-0.37	-0.20

Return Correlation (Since Inception)			
	Total CPC Program	CPC Trend	CPC Long Duration
Total CPC Program	1.00	0.86	0.45
CPC Trend	0.86	1.00	-0.07
CPC Long Duration	0.45	-0.07	1.00

Return Correlation (JULY '18)			
	Total CPC Program	CPC Trend	CPC Long Duration
Total CPC Program	1.00	0.87	0.61
CPC Trend	0.87	1.00	0.14
CPC Long Duration	0.61	0.14	1.00

Section VIII.

Absolute Returns



Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio
Portfolio Performance Summary
Estimated as of July 31, 2018

Fund	Market Value	Actual %	Returns								Std Dev	Sharpe Ratio	Incep Date
			Jul	QTD	YTD	FYTD	1 Year	3 Year	5 Year	Incep			
Absolute Return Portfolio													
Capula Global Relative Value Fund Ltd.	72,456,135	13.3%			2.74%	0.41%	3.98%	5.97%	6.74%	5.72%	1.83%	2.63	Dec-11
Davidson Kempner Institutional Partners, L.P.	88,090,727	16.1%	0.33%	0.33%	2.49%	0.33%	4.45%	5.07%	5.00%	5.85%	1.96%	2.54	Nov-11
DE Shaw Composite Fund LLC	112,689,992	20.6%			6.88%	1.40%	11.43%	9.63%	11.90%	12.79%	4.07%	2.81	Nov-11
Elliott Associates, L.P.	108,607,585	19.9%	-0.70%	-0.70%	3.43%	-0.70%	7.29%	8.61%	8.75%	9.19%	3.57%	2.29	Nov-11
Graham Absolute Return Trading Ltd.	60,183,900	11.0%	-1.66%	-1.66%	4.24%	-1.66%	2.41%	1.80%	2.66%	2.82%	5.64%	0.40	Jan-12
Viking Global Equities, LP	63,430,933	11.6%	2.46%	2.46%	7.40%	2.46%	10.18%	4.55%	9.59%	10.73%	7.00%	1.40	Dec-11
Winton Fund Limited	38,932,421	7.1%	-0.46%	-0.46%	0.90%	-0.46%	9.75%	1.36%	5.05%	3.99%	8.55%	0.42	Dec-11
Absolute Return Portfolio - Total	544,391,693	99.7%	0.31%	0.31%	4.16%	0.31%	7.16%	3.78%	5.46%	6.09%	3.12%	1.69	Nov-11
HFRI Fund of Funds Composite Index			0.12%	0.12%	0.78%	0.12%	4.18%	1.90%	3.27%	3.55%	3.33%	0.86	Nov-11
MSCI AC World Index Free - Net			3.02%	3.02%	2.57%	3.02%	10.97%	8.95%	9.04%	10.20%	10.51%	0.91	Nov-11
ML 3-month T-Bills			0.16%	0.16%	0.97%	0.16%	1.44%	0.73%	0.45%	0.36%	0.15%	-	Nov-11
25% MSCI ACWI/75% Barclays Aggregate			0.77%	0.77%	-0.50%	0.77%	2.11%	3.44%	4.02%	4.18%	3.32%	1.04	Nov-11
Liquidating Portfolio													
Claren Road Credit Fund, Ltd.	73,333	0.0%	0.00%	0.00%	2.13%	0.00%	-14.85%	-0.93%	-3.86%	-3.53%	11.89%	-0.31	Apr-13
Indus Asia Pacific Distribution Holding Company II, 06.30.14 Series (liquidating trust)	341,288	0.1%	-0.12%	-0.12%	-7.32%	-0.12%	-3.06%	-19.97%	-15.37%	-10.79%	18.92%	-0.54	Jan-12
Luxor Capital Partners, LP - Liquidating SPV	1,145,582	0.2%	1.15%	1.15%	0.37%	1.15%	19.52%	-	-	13.75%	17.73%	0.73	Jul-16
Liquidating/Redeeming - Total	1,560,203	0.3%	0.81%	0.81%	3.65%	0.81%	2.96%	0.27%	-0.93%	0.58%	4.98%	0.00	Nov-11
Total Absolute Return Portfolio	545,951,895	100.0%	0.32%	0.32%	4.05%	0.32%	6.76%	3.37%	4.64%	5.40%	2.95%	1.57	Nov-11
HFRI Fund of Funds Composite Index			0.12%	0.12%	0.78%	0.12%	4.18%	1.90%	3.27%	3.55%	3.33%	-	Nov-11
Market Indices													
Libor3Month			0.20%	0.20%	1.28%	0.20%	1.89%	1.17%	0.80%	0.69%	0.17%	-	Nov-11
Bloomberg Barclays US Aggregate Bond Index			0.02%	0.02%	-1.60%	0.02%	-0.80%	1.50%	2.25%	2.09%	2.72%	0.52	Nov-11
Bloomberg Barclays US High Yield Bond Index			1.09%	1.09%	1.25%	1.09%	2.59%	6.12%	5.35%	6.81%	5.05%	1.19	Nov-11
S&P 500 TR			3.72%	3.72%	6.47%	3.72%	16.24%	12.52%	13.13%	15.15%	9.60%	1.45	Nov-11
MSCI EAFE - Net			2.46%	2.46%	-0.36%	2.46%	6.40%	5.03%	5.86%	7.32%	12.46%	0.58	Nov-11
MSCI EMF (Emerging Markets Free) - Net			2.20%	2.20%	-4.61%	2.20%	4.36%	8.94%	5.25%	3.81%	15.37%	0.27	Nov-11

Most recent month returns are based on manager estimates; prior months use final market values.

Hedge Fund Research, Inc. ("HFR") is the source and owner of the HFR data contained or reflected in this report. The HFR indices included in this report are revised by HFR for up to three months following their initial release. The revisions are reflected in the trailing period returns.

This report reflects information only through the date hereof. Our due diligence and reporting rely upon the accuracy and completeness of financial information (which may or may not be audited by the fund manager) and other information publicly available or provided to us by the fund manager, its professional staff, and references we have contacted and other third parties. We have not conducted an independent verification of the information provided other than as described in this report. Our conclusions do not reflect an audit of the investment nor should they be construed as providing legal advice. Past performance does not guarantee future performance. The information contained herein is confidential commercial or financial information, the disclosure of which would cause substantial competitive harm to you, Cliffwater LLC, or the person or entity from whom the information was obtained, and may not be disclosed except as required by applicable law.



Employees' Retirement System of the State of Rhode Island

Absolute Return Portfolio

Fund Level Performance Report

Estimated as of July 31, 2018

Fund	Trailing Returns					Calendar Year Returns					5 Yr Std Dev	Sharpe Ratio			Start Date			
	QTD	YTD	Jul	Jun	May	1 Year	3 Year	5 Year	2017	2016		2015	2014	2013		3 yr	5 yr	Incep.
Absolute Return																		
Capula Global Relative Value Fund Ltd.		2.72%				3.93%	5.97%	6.74%	3.79%	8.37%	7.54%	8.14%	7.60%	1.63%	2.77	3.42	1.83	Oct-05
Davidson Kempner Institutional Partners, L.P.	0.33%	2.36%	0.33%	0.63%	-0.10%	4.21%	4.82%	4.84%	6.11%	6.71%	1.51%	4.45%	9.52%	1.95%	2.04	2.02	1.57	Mar-96
DE Shaw Composite Fund LLC		6.51%				10.79%	9.17%	11.19%	10.41%	6.12%	13.68%	15.57%	11.51%	3.88%	2.34	2.54	1.60	Mar-01
Elliott Associates, L.P.	-0.70%	3.42%	-0.70%	1.30%	0.90%	7.18%	8.37%	8.36%	8.80%	12.98%	2.51%	8.24%	12.44%	3.52%	1.82	2.07	1.92	Jan-90
Graham Absolute Return Trading Ltd.	-1.66%	4.26%	-1.66%	0.12%	0.50%	2.47%	1.79%	4.97%	-7.01%	11.78%	1.50%	10.42%	10.50%	7.99%	0.12	0.55	0.93	Jan-05
Viking Global Equities, LP	2.50%	7.45%	2.50%	0.30%	3.00%	11.10%	4.82%	9.71%	13.01%	-3.92%	8.27%	13.47%	22.65%	7.73%	0.48	1.14	1.43	Oct-99
Winton Fund Limited	-0.52%	0.81%	-0.52%	1.16%	-0.28%	9.63%	1.32%	5.02%	7.88%	-3.01%	0.95%	13.88%	9.43%	8.99%	0.06	0.50	0.66	Oct-97
Liquidating Portfolio																		
Claren Road Credit Fund, Ltd.	0.00%	2.29%	0.00%	0.48%	0.70%	-2.12%	-3.93%	-5.76%	0.09%	-12.72%	-7.96%	-10.10%	5.43%	7.25%	-0.75	-0.89	0.31	Jan-06
Indus Asia Pacific Fund, LP	-0.12%	-7.32%	-0.12%	-1.15%	-1.24%	-3.06%	-19.97%	-15.25%	9.70%	-26.00%	-33.23%	-15.60%	4.97%	21.32%	-0.72	-0.70	0.03	Dec-00
Luxor Capital Partners, LP	1.15%	0.37%	1.15%	4.35%	-0.29%	19.52%	10.00%	5.52%	54.38%	7.80%	-19.05%	-9.83%	19.53%	14.48%	0.57	0.39	0.86	Apr-02
Benchmark																		
HFRI Fund of Funds Composite Index	0.12%	0.78%	0.12%	-0.51%	0.71%	4.18%	1.90%	3.27%	7.77%	0.51%	-0.27%	3.37%	8.96%	3.30%				Jan-90
HFRI Fund Weighted Composite Index	0.61%	1.45%	0.61%	-0.42%	0.89%	5.25%	4.04%	4.30%	8.59%	5.44%	-1.12%	2.98%	9.13%	3.62%				Jan-90
Market Indices																		
3 Month Libor - BOM	0.20%	1.28%	0.20%	0.19%	0.20%	1.89%	1.17%	0.80%	1.29%	0.76%	0.33%	0.23%	0.27%	0.19%				Jan-87
Barclays Aggregate Bond Index	0.02%	-1.60%	0.02%	-0.12%	0.71%	-0.80%	1.50%	2.25%	3.55%	2.66%	0.57%	5.94%	-2.02%	2.71%				Jan-76
Barclays High Yield Credit Bond Index	1.09%	1.25%	1.09%	0.40%	-0.03%	2.59%	6.12%	5.35%	7.50%	17.14%	-4.46%	2.46%	7.46%	4.98%				Jul-83
S&P 500 (TR)	3.72%	6.47%	3.72%	0.62%	2.41%	16.24%	12.52%	13.12%	21.83%	11.96%	1.38%	13.69%	32.39%	9.71%				Jun-88
MSCI EAFE - Net - USD	2.46%	-0.36%	2.46%	-1.22%	-2.25%	6.40%	5.03%	5.86%	25.03%	1.00%	-0.81%	-4.90%	22.78%	11.45%				Dec-69
MSCI EMF (EMERGING MARKETS FREE) - Net - USD	2.20%	-4.61%	2.20%	-4.15%	-3.54%	4.36%	8.94%	5.25%	37.28%	11.19%	-14.92%	-2.19%	-2.60%	14.87%				Dec-87

Note: The above is manager composite history.

Section IX.

Private Equity Returns

Portfolio Summary

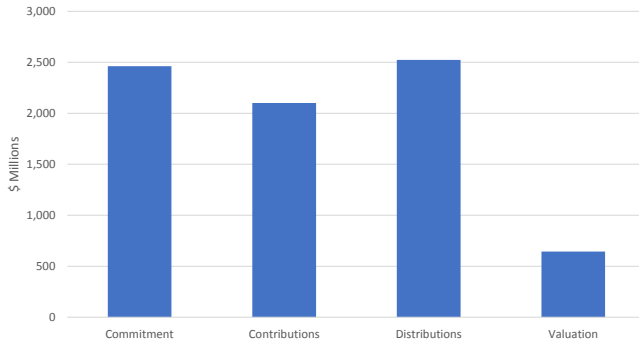
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All Investments

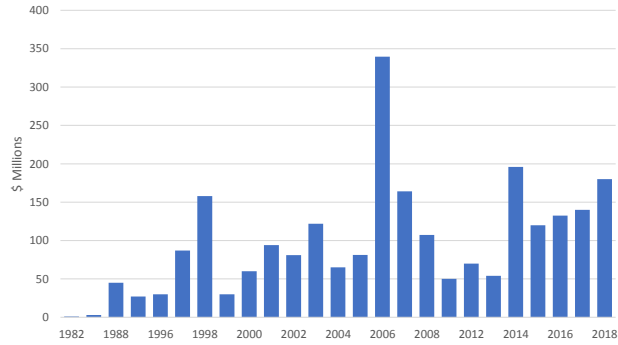
Performance Summary

Asset Class	Investment Type	Number of Investments	Commitment	Contributions	Distributions	Valuation	Multiple of Cost	IRR	TWR
Private Equity Funds									
	Buyout Total	81	1,440,318,986	1,267,164,581	1,624,488,818	369,643,340	1.57	13.32%	12.95%
	Direct Lending Total	4	125,000,000	68,463,210	36,921,520	42,322,392	1.16	9.53%	8.27%
	Distressed Debt Total	14	263,000,000	223,015,944	243,540,441	70,504,152	1.41	10.29%	10.01%
	Energy Total	9	198,000,000	153,675,653	191,663,345	35,807,194	1.48	23.73%	7.77%
	Fund of Funds Total	1	45,000,000	45,000,000	106,748,821	-	2.37	19.94%	-
	Opportunistic Credit Total	1	50,000,000	22,326,873	-	21,072,773	0.94	-6.09%	-12.78%
	Secondary Total	4	60,000,000	55,009,798	64,223,765	3,242,504	1.23	5.87%	3.10%
	Venture Capital Total	22	281,250,000	267,187,297	255,742,037	102,236,673	1.34	5.62%	3.44%
Total: Private Equity Fu		136	2,462,568,986	2,101,843,355	2,523,328,748	644,829,028	1.51	13.52%	11.41%

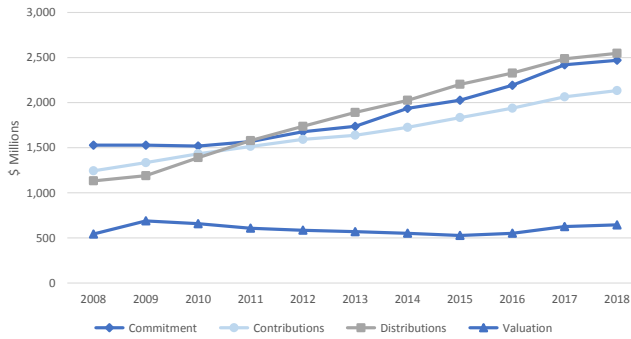
Cash Flow and Valuation Summary



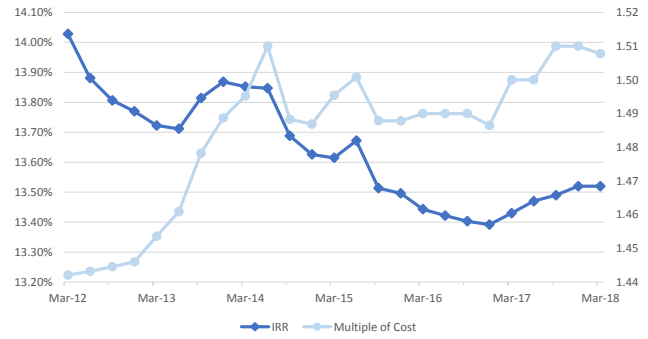
Commitment by Vintage Year



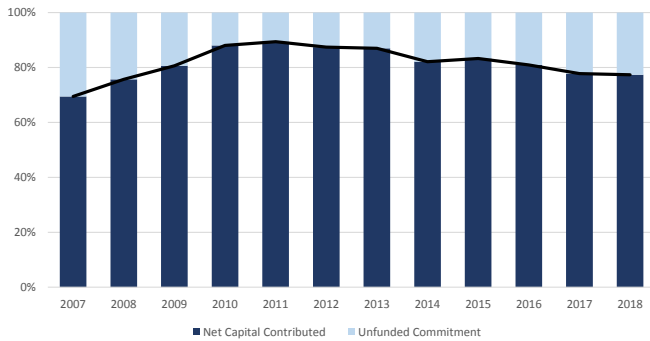
Historical Cash Flows and Valuation



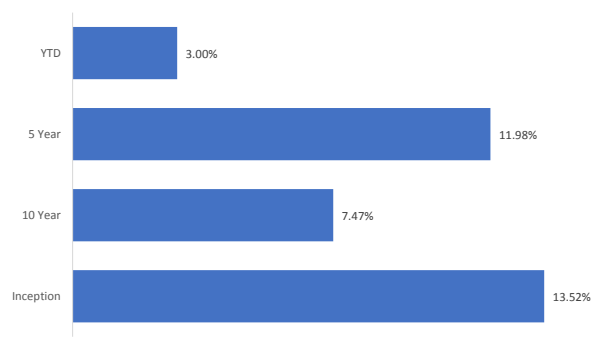
Historical Performance



Historical Percent Funded



Period IRRs



**Employees' Retirement System of Rhode Island Private Equity Performance
3/31/2018**

Current Partnerships	Vintage Year	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
Fenway Partners Capital Fund II	1998	Buyout	15,000,000	18,538,740	20,462,364	150,000	1,594,059	4.71	1.19
Nautic Partners V	2000	Buyout	20,000,000	20,331,229	40,426,893	600,000	1,556,590	17.14	2.06
CVC European Equity Partners III	2001	Buyout	20,000,000	23,760,732	59,551,716	200,000	1,464,114	41.04	2.57
Parthenon Investors II	2001	Buyout	23,960,000	23,409,381	37,415,960	550,619	832,287	12.39	1.63
Leeds Equity Partners IV	2003	Buyout	10,000,000	10,209,327	11,467,347	1,100,000	2,012,605	4.36	1.32
Nordic Capital Fund V	2003	Buyout	€14,615,550	20,646,607	54,323,851	-	473,283	20.22	2.65
TPG Partners IV	2003	Buyout	15,000,000	16,672,684	31,152,325	-	1,189,707	15.53	1.94
Aurora Equity Partners III	2004	Buyout	15,000,000	16,243,392	26,952,245	900,000	513,547	15.06	1.69
W Capital	2004	Buyout	15,000,000	14,197,500	10,411,595	802,500	180,831	-10.14	0.75
Birch Hill Equity Partners III	2005	Buyout	CAD 18,000,000	20,483,878	36,651,654	360,000	4,304,919	13.11	2.00
CVC European Equity Partners IV	2005	Buyout	€16,500,000	20,072,162	39,240,082	325,138	28,499	16.64	1.96
Providence Equity Partners V	2005	Buyout	25,000,000	31,142,133	36,171,706	2,250,000	843,650	3.28	1.19
Centerbridge Capital Partners	2006	Buyout	15,000,000	23,606,988	39,001,831	1,050,000	3,373,093	19.62	1.80
Fenway Partners Capital Fund III	2006	Buyout	15,000,000	17,230,534	14,080,832	1,050,000	6,863,757	3.60	1.22
LNK Partners	2006	Buyout	12,500,000	12,143,603	16,923,986	356,397	-	8.12	1.39
Nordic Capital Fund VI	2006	Buyout	€15,000,000	20,128,265	33,836,591	-	1,032,367	8.65	1.73
TPG Partners V	2006	Buyout	20,000,000	20,697,887	24,082,830	1,200,000	4,691,612	5.16	1.39
Green Equity V	2007	Buyout	20,000,000	20,422,420	31,283,175	1,800,000	11,934,609	18.10	2.12
Nautic Partners VI	2007	Buyout	20,000,000	23,976,560	47,554,599	800,000	7,381,234	17.62	2.29
Providence Equity Partners VI	2007	Buyout	25,000,000	29,379,971	29,642,363	1,250,000	10,355,646	6.17	1.36
Trilantic Capital Partners IV	2007	Buyout	11,098,351	11,606,535	17,528,744	1,442,786	1,533,849	14.51	1.64
Bain Capital Fund X	2008	Buyout	25,000,000	24,300,000	30,825,853	700,000	8,790,899	9.76	1.63
CVC V	2008	Buyout	€20,000,000	27,117,925	44,399,184	247,240	9,767,759	19.04	2.00
Nordic Capital Fund VII	2008	Buyout	€15,000,000	19,183,506	17,628,540	927,150	12,808,167	8.31	1.59
TPG VI	2008	Buyout	10,000,000	13,835,221	14,284,490	500,000	4,779,196	9.15	1.38
Advent International GPE VII-C, L.P.	2012	Buyout	20,000,000	18,800,000	9,240,000	1,200,000	23,402,566	18.92	1.74
Providence Equity Partners VII	2012	Buyout	25,000,000	26,464,925	17,317,949	8,250,000	23,972,110	23.47	1.56
Nordic Capital Fund VIII	2013	Buyout	€15,000,000	18,971,204	6,502,350	1,483,440	19,410,250	16.40	1.37
Riverside Capital Appreciation Fund VI	2013	Buyout	20,000,000	16,636,517	5,160,709	3,363,483	19,545,267	17.51	1.49
Carlyle Asia Partners IV	2014	Buyout	30,000,000	22,745,337	4,585,592	7,254,663	28,439,787	17.68	1.45
CVC Capital Partners VI	2014	Buyout	€15,000,000	18,894,564	3,644,661	2,225,160	15,875,992	2.48	1.03
Nautic Partners VII	2014	Buyout	20,000,000	16,345,636	19,462,846	3,654,164	11,107,323	45.82	1.87
Riverside Micro-Cap Fund III	2014	Buyout	20,000,000	17,758,317	1,455,104	2,241,683	37,607,171	27.63	2.20
Sorenson Capital Partners III	2014	Buyout	30,000,000	21,469,828	7,769	8,530,172	23,791,270	5.48	1.11
Baring Asia Private Equity Fund VI	2015	Buyout	15,000,000	9,730,055	2,438,197	5,269,945	9,848,615	16.78	1.26
Paine & Partners Capital Fund IV	2015	Buyout	30,000,000	20,033,403	805,848	9,966,597	21,292,172	6.62	1.10
Centerbridge Capital Partners III	2015	Buyout	25,000,000	13,614,788	3,059,202	11,385,212	13,674,475	15.54	1.23
Advent International GPE VIII	2016	Buyout	20,000,000	9,830,000	-	10,170,000	10,492,890	n/a	1.04
Nautic Partners VIII	2016	Buyout	20,000,000	5,680,817	3,281,956	14,319,183	5,990,172	n/a	1.63
Southwest Partners VII	2016	Buyout	37,500,000	3,963,508	941,378	33,536,492	1,034,952	n/a	0.50
RLH IV	2017	Buyout	40,000,000	1,279,288	-	38,720,712	28,720,049	n/a	0.71
MHR Institutional Partners III	2006	Debt	20,000,000	20,800,000	20,764,995	7,000,000	9,002,132	6.95	1.43
WLR Recovery Fund IV	2007	Debt	8,000,000	7,277,318	9,260,089	722,682	719,830	7.87	1.37
Oaktree European Principal Fund III	2011	Debt	20,000,000	17,150,000	8,488,700	2,850,000	19,025,819	12.01	1.60
Centerbridge Special Credit Partners II	2012	Debt	25,000,000	22,500,000	15,695,140	2,500,000	8,511,885	1.99	1.08
Garrison Opportunity Fund IV	2014	Debt	30,000,000	23,913,341	(498,315)	6,086,659	27,355,640	5.41	1.12
CSIP V	2016	Debt	30,000,000	11,880,870	751,871	18,119,130	12,442,817	n/a	1.11
Tenex Capital Partners II	2016	Debt	25,000,000	9,601,524	714,865	15,398,476	9,691,226	7.57	1.08
Virgo Societas Partnership IV (Offshore), L.P.	2017	Debt	50,000,000	22,326,873	-	27,673,127	21,072,773	n/a	0.94
Davidson Kempner L-T Opps. IV	2018	Debt	50,000,000	2,500,000	-	47,500,000	2,518,264	n/a	1.01
Owl Rock Capital Corporation	2018	Debt	50,000,000	10,676,622	-	39,323,378	10,482,753	n/a	0.98
First Reserve Fund X	2004	Energy	20,000,000	19,999,999	36,485,800	1	69,497	31.03	1.83
Kayne Anderson Energy Fund III	2005	Energy	15,000,000	15,965,344	15,214,110	300,000	130,085	-2.16	0.96
First Reserve Fund XI	2006	Energy	20,000,000	22,125,580	14,833,318	-	1,081,080	-8.32	0.72
Kayne Anderson Energy Fund IV	2007	Energy	15,000,000	16,605,519	16,631,275	-	1,232,155	2.49	1.08
EnCap Energy Capital Fund IX	2013	Energy	18,000,000	19,208,194	12,207,020	1,980,000	12,987,293	14.57	1.31
EnCap Energy Capital Fund X	2015	Energy	25,000,000	18,426,739	3,579,408	6,573,261	17,409,163	13.14	1.14
EnCap Energy Capital Fund XI	2017	Energy	50,000,000	3,534,835	-	46,465,165	2,897,922	n/a	0.82
Coller V	2006	Secondaries	15,000,000	12,620,912	16,067,595	2,379,088	1,874,280	8.13	1.42
W Capital II	2007	Secondaries	15,000,000	14,896,718	19,748,146	103,282	1,187,393	10.58	1.41
Alta BioPharma Partners III	2003	Venture Capital	15,000,000	14,250,000	20,297,956	750,000	507,043	5.81	1.46
Granite Global Ventures II	2004	Venture Capital	15,000,000	14,333,510	21,812,249	666,490	2,339,862	6.66	1.69
Leapfrog Ventures II	2005	Venture Capital	10,000,000	9,490,000	6,811,564	510,000	3,976,276	2.13	1.14
Alta Partners VIII	2006	Venture Capital	15,000,000	15,000,000	26,523,437	-	6,950,924	16.39	2.23
Castile Ventures III	2006	Venture Capital	5,000,000	5,009,730	1,396,371	-	688,775	-16.77	0.42
Focus Ventures III	2006	Venture Capital	15,000,000	15,000,000	6,480,361	-	1,854,538	-9.94	0.56
GGV III	2006	Venture Capital	15,000,000	14,625,748	36,810,243	374,252	5,156,545	18.34	2.87
Point 406 Ventures I	2006	Venture Capital	10,000,000	10,950,534	8,474,403	400,000	9,030,597	8.11	1.60
Point Judith Venture Fund II	2006	Venture Capital	5,000,000	6,199,776	2,305,610	50,000	5,031,874	2.81	1.18
Lighthouse Capital Partners VI	2007	Venture Capital	15,000,000	14,250,000	19,719,297	750,000	496,873	6.79	1.42
Paladin III	2008	Venture Capital	10,000,000	12,917,504	9,042,075	400,000	8,865,963	7.44	1.39
Industry Ventures Partnership Holdings III	2014	Venture Capital	25,000,000	21,569,363	3,763,454	3,430,637	25,039,363	13.41	1.34
Industry Ventures Partnership Holdings III C	2015	Venture Capital	15,000,000	8,025,424	110,218	6,974,576	10,847,890	27.90	1.37
Industry Ventures Partnership Holdings IV	2015	Venture Capital	10,000,000	3,450,000	40,923	6,550,000	3,982,532	17.56	1.17
Other funds in aggregate**	various		100,000,000	102,337,452	81,827,078	14,513,287	36,864,440		
Total			\$ 1,635,968,194	\$ 1,300,974,995	\$ 1,278,563,573	\$ 440,476,227	\$ 683,836,842		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private equity where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

**Other funds in aggregate are the total commitments to and amounts drawn and distributed by funds whose confidentiality provisions do not permit the disclosure of their performance data. These funds include Braemar Energy Ventures III, Constellation Ventures III, Summit Partners Credit Fund, Summit Partners Credit Fund II, Thomas, McNeerney & Partners, Thomas McNeerney & Partners II and Wellspring Capital Partners III.

Section X.

Real Estate Returns

PORTFOLIO SUMMARY

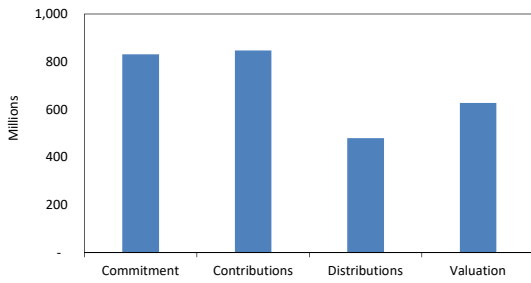
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All Portfolio Investments - Real Estate ⁽¹⁾

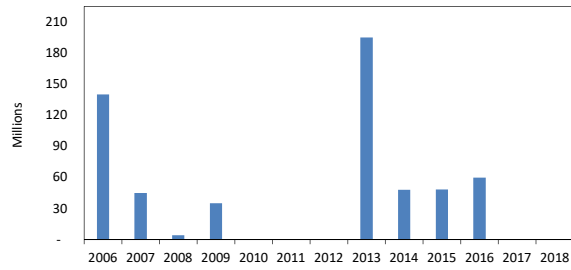
Performance Summary

Asset Class	Investment Type	Number of Investments ⁽⁴⁾	Commitment	Contributions ^{(2), (3)}	Distributions ⁽³⁾	Adjusted Valuation	Multiple of Cost	IRR	TWR
Real Estate Funds	Core	8	414,873,657	481,286,635	306,228,982	432,845,327	1.5x	5.5%	5.7%
	Non-Core	21	415,260,817	364,827,336	173,568,232	193,993,623	1.0x	0.2%	2.9%
Total: Real Estate Funds		29	830,134,474	846,113,971	479,797,214	626,838,950	1.3x	4.3%	5.0%
Total:		29	830,134,474	846,113,971	479,797,214	626,838,950	1.3x	4.3%	5.0%

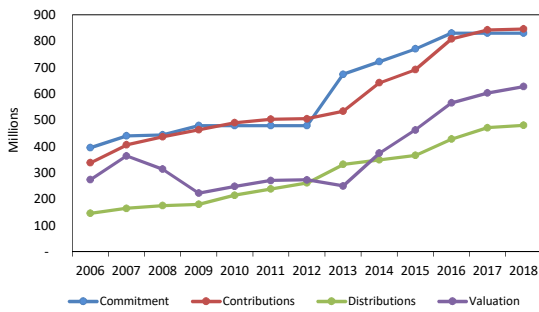
Cash Flow and Valuation Summary



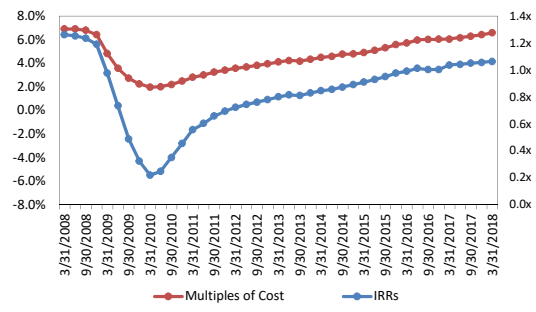
Commitment by Vintage Year



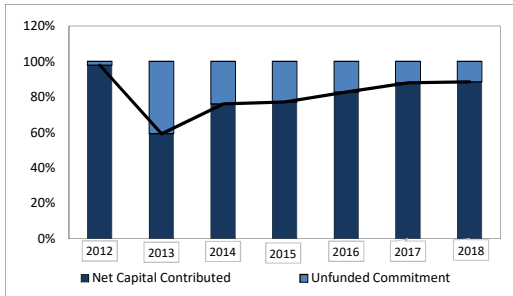
Historical Cash Flows and Valuation



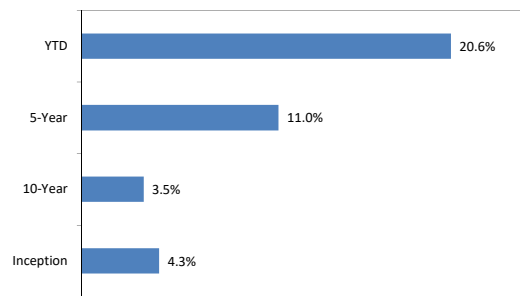
Historical Performance



Historical Percent Funded



Period IRRs ⁽⁵⁾



⁽¹⁾ Investment information listed as of March 31, 1989 through March 31, 2018 and includes those investments which have been liquidated.

⁽²⁾ Contributions are based on cash activity and are higher than commitments primarily due to reinvestments and contributions for management fees in some of the core open-end funds.

⁽³⁾ Contributions and Distributions each include activity in the amount of \$33.5 million related to a simultaneous sale and purchase of shares in a core open-end fund.

⁽⁴⁾ As of March 31, 2018 there are five core funds and eleven non-core funds.

⁽⁵⁾ The YTD IRR presented is an annualized percentage. The IRR on an unannualized basis for 1Q18 is 4.8%.

**Employees' Retirement System of Rhode Island Real Estate Performance
3/31/2018**

Current Partnerships	Vintage Year/Initial Investment	Type	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*	
				Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment
AEW Core Property Trust	2010	Core	69,873,660	69,873,660	18,229,395	-	103,923,643	11.2	1.5
Heitman America Real Estate Trust	2014	Core	60,000,000	60,000,000	10,368,989	-	80,207,573	10.2	1.3
JP Morgan Strategic Property Fund	2006	Core	75,000,000	75,000,000	29,014,048	-	108,145,514	6.3	1.7
Morgan Stanley Prime Property Fund	2005	Core	35,000,000	35,000,000	22,397,626	-	63,774,648	7.4	2.1
Prudential (PRISA)	2005	Core	50,000,000	50,000,000	21,499,902	-	76,793,949	5.4	1.8
Magna Hotel Fund III	2008	Value-Add	4,000,000	3,426,573	5,622,431	573,427	388,506	15.2	1.8
IC Berkeley Partners III	2013	Value-Add	18,000,000	16,038,326	12,209,760	1,961,674	12,860,986	22.6	1.6
Exeter Industrial Value Fund III	2014	Value-Add	30,000,000	29,099,454	7,244,061	900,546	44,912,351	32.3	1.8
Waterton Fund XII	2014	Value-Add	35,000,000	33,565,414	6,399,296	1,434,586	40,147,875	16.2	1.3
Crow Holdings Retail Fund	2015	Value-Add	24,000,000	20,935,313	2,499,549	3,064,687	22,130,703	11.2	1.2
IC Berkeley Partners IV	2016	Value-Add	30,000,000	8,814,545	1,783,071	21,185,455	9,037,155	3.3	1.0
TriCon Capital Fund VII	2005	Opportunistic	15,000,000	14,571,533	4,220,556	428,467	992,435	-16.9	0.3
JP Morgan Alternative Property Fund	2006	Opportunistic	20,000,000	20,000,000	14,750,429	-	192,853	-4.4	0.7
GEM Realty Fund V	2013	Opportunistic	50,000,000	39,874,323	7,421,000	10,125,677	47,186,095	13.0	1.3
Lone Star Real Estate Fund IV	2015	Opportunistic	24,260,817	18,230,068	8,142,624	6,030,749	15,515,874	20.6	1.3
GEM Realty Fund VI	2017	Opportunistic	20,000,000	1,000,000	-	19,000,000	628,790	n/a	n/a
Total			\$ 560,134,477	\$ 495,429,209	\$ 171,802,737	\$ 64,705,268	\$ 626,838,950		

*IRR refers to the fund's Internal Rate of Return, or the annualized compounded yield on an investment. This calculation is typically applied in private real estate where there are multiple points at which capital is invested (capital called) and at which it is distributed. A positive IRR means that the fund's current value plus any cash distributions are greater than the cash value contributed and management fees paid. Typically a fund will have a negative IRR during the first few years of its life, a period referred to as the "J-Curve", because cash is invested upfront and it takes time to generate value. It is important to consider a fund's start date (vintage year) when assessing IRRs. Multiple of investment is another indicator of returns, and is calculated by dividing the fund's cumulative distributions and current value, after fees, by the amount of capital paid in. Please note that performance calculations are specific to the ERSRI investment, and were not prepared, reviewed or approved by the General Partners.

Section XI.

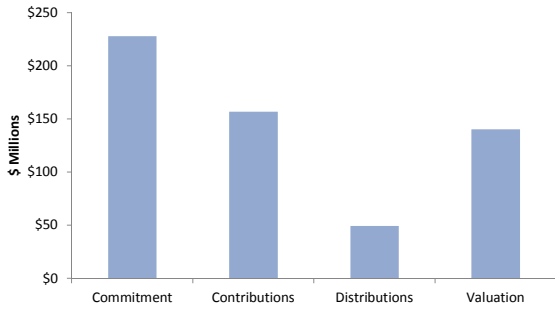
Infrastructure Returns

Portfolio Summary
3/31/2018
All Private Infrastructure

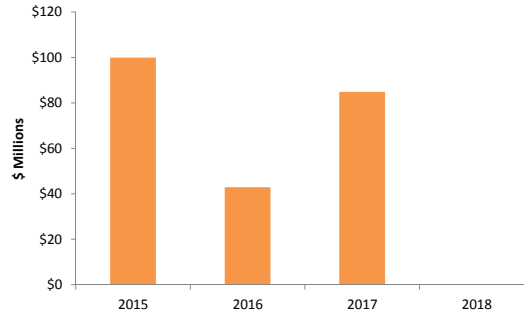
Investment	Commitment	Contributions	Distributions	Reported Valuation	Multiple of Cost*	Since Inception IRR*	QTD IRR*
IFM Global Infrastructure	50,000,000	50,000,000	9,542,718	57,705,494	1.34	9.6%	8.1%
ISQ Global Infrastructure Fund	50,000,000	55,766,918	21,453,937	44,712,028	1.19	15.7%	1.6%
ISQ Global Infrastructure Fund II	40,000,000	-	-	(768,080)	-	-	-
Stonepeak Infrastructure Fund II	43,000,000	41,914,076	18,397,344	29,287,672	1.14	14.4%	-0.7%
Stonepeak Infrastructure Fund II Master Co-Investment	10,000,000	8,241,807	9,708	8,564,312	1.04	9.5%	1.0%
Stonepeak Infrastructure Fund III	35,000,000	1,016,730	-	911,702	-	-	-
Total	228,000,000	156,939,531	49,403,707	140,413,128	1.21	11.3%	3.1%

* Net of fees and expenses

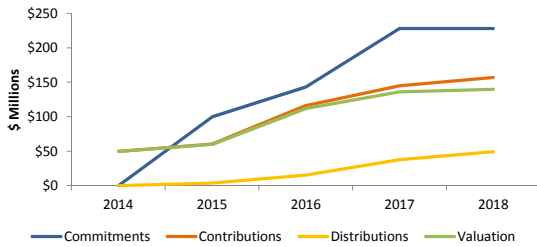
Cash Flow and Valuation Summary



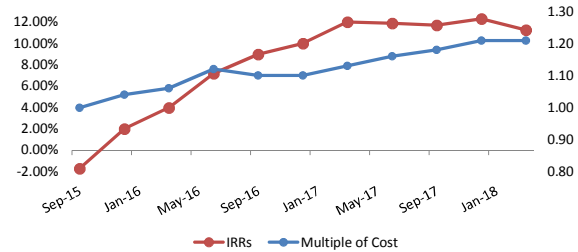
Commitment by Vintage Year



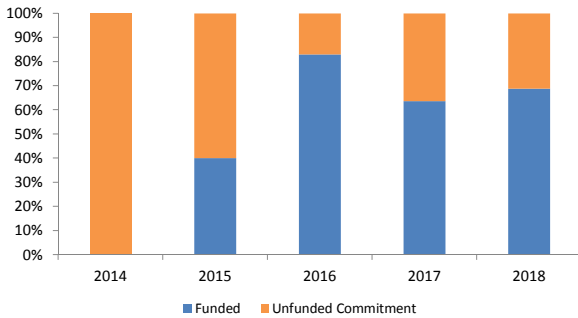
Historical Cash Flows and Valuations



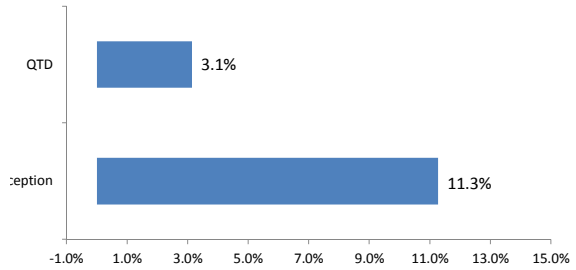
Historical Performance



Historical Percent Funded



Period IRRs



**Employees' Retirement System of Rhode Island Private Infrastructure Performance
3/31/2018**

Current Partnerships	Vintage Year/Initial Investment	Amount Committed (In \$ unless otherwise noted)	Cumulative Cash Flows (\$)			Valuation (\$)	Cumulative Performance*		
			Amount Drawn	Amount Distributed	Amount Unfunded		Net IRR (%)	Net Multiple of Investment	
IFM Global Infrastructure, L.P.	2015	Core	50,000,000	50,000,000	8,227,293	-	57,705,494	9.6	1.3
ISQ Global Infrastructure Fund, L.P.	2015	Value-Add	50,000,000	55,766,918	20,952,395	15,185,477	44,712,028	17.2	1.3
ISQ Global Infrastructure Fund II, L.P.		Value-Add	40,000,000					n/a	n/a
Stonepeak Infrastructure Fund II, L.P.	2016	Opportunistic	43,000,000	41,914,076	15,583,146	19,468,714	29,287,672	14.4	1.1
Stonepeak Infrastructure Fund II-C	2016	Opportunistic	10,000,000	8,241,807	9,708	1,758,193	8,564,312	9.5	1.0
Stonepeak Infrastructure Fund III	2018	Opportunistic	\$ 35,000,000	\$ 1,016,730	\$ -	\$ 33,983,270	\$ 911,702	n/a	n/a
Total			\$ 228,000,000	\$ 156,939,531	\$ 44,772,542	\$ 70,395,654	\$ 141,181,208		

Section XII.

Cash Flow



Monthly Valuation Change

Period : 2018-07-01 - 2018-07-31

Category	Source Account Name	Closing Balance	Market Value Increase/(Decrease)	Transfer In/(Out)	Opening Balance
Grand Total		8,402,331,369.03	125,214,821.35	(22,013,029.00)	8,299,129,576.68
Total Global Equity		4,207,842,826.30	117,148,649.22	214,325.62	4,090,479,851.46
Global Equity		3,948,400,691.63	116,782,973.79	214,325.62	3,831,403,392.22
	SSGA R3000 INDEX	1,351,088,093.91	43,537,870.44	39,442.98	1,307,510,780.49
	SSGA MSCI EAFE	790,753,916.28	18,867,840.92	62,488.93	771,823,586.43
	SSGA MSCI CANADA	97,002,444.55	2,322,167.12	7,443.32	94,672,834.11
	SSGA MSCI EM	443,968,330.61	9,531,372.44	104,950.39	434,332,007.78
	QVM TILT	1,265,587,906.28	42,523,722.87	0.00	1,223,064,183.41
Global Equity Hedge Funds		259,442,134.67	365,675.43	0.00	259,076,459.24
	DAVIDSON KEMPNER	88,090,727.25	328,757.30	0.00	87,761,969.95
	ELLIOTT ASSOCIATES	106,432,645.68	(1,497,544.77)	0.00	107,930,190.45
	INDUS ASIA PACIFIC	341,287.78	(423.63)	0.00	341,711.41
	PFM DIVERSIFIED	174.44	0.00	0.00	174.44
	SAMLYN ON/OFFSHORE	578.08	0.32	0.00	577.76
	VIKING GLOBAL EQUITI	63,430,932.52	1,522,133.81	0.00	61,908,798.71
	LUXOR CAP PTNS LP	1,145,581.90	12,752.40	0.00	1,132,829.50
	ESG CBE FUND LP	207.02	0.00	0.00	207.02
Private Equity		504,443,464.32	2,830,812.52	(3,896,802.46)	505,509,454.26
Private Equity		504,443,464.32	2,830,812.52	(3,896,802.46)	505,509,454.26
	PRIVATE EQUITY	504,443,464.32	2,830,812.52	(3,896,802.46)	505,509,454.26
Total Fixed Income		921,692,959.08	612,614.04	(9,678,979.07)	930,759,324.11
Fixed Income		921,692,959.08	612,614.04	(9,678,979.07)	930,759,324.11
	MACKAY SHIELDS	454,694,508.34	336,875.94	(5,856,364.35)	460,213,996.75
	PYRAMIS GLOBAL ADV	466,998,450.74	275,738.10	(3,822,614.72)	470,545,327.36
Total Real Return		1,156,838,143.15	13,182,183.77	(8,028,710.84)	1,151,684,670.22
Alternative Absolute Return		211,810,828.65	455,262.81	0.00	211,355,565.84
	BREVAN HOWARD	4,329.08	2.24	0.00	4,326.84
	DE SHAW	112,689,991.60	1,655,937.67	0.00	111,034,053.93
	OZ DOMESTIC PTRS	186.78	0.00	0.00	186.78
	WINTON FUTURE FD	38,932,420.82	(179,699.03)	0.00	39,112,119.85
	GRAHAM ABS RETURN	60,183,900.37	(1,020,978.07)	0.00	61,204,878.44
Alternative Fixed Income		72,529,480.54	317,278.81	0.00	72,212,201.73
	CAPULA GLOBAL	72,456,134.70	316,902.11	0.00	72,139,232.59
	CLAREN ROAD CR. FUND	73,345.84	376.70	0.00	72,969.14
Credit		359,183,773.58	2,496,270.37	(4,437,019.60)	361,124,522.81
	PIMCO	186,325,332.31	1,512,447.57	(2,675,000.00)	187,487,884.74
	WAMCO	172,858,441.27	983,822.80	(1,762,019.60)	173,636,638.07
GILBs		201,427,666.10	(817,381.31)	(19,905.21)	202,264,952.62
	BROWN BROTHERS HARR	201,427,666.10	(817,381.31)	(19,905.21)	202,264,952.62
Publicly Traded Infrastructure		311,886,394.28	10,730,753.09	(3,571,786.03)	304,727,427.22
	PRIV INFRASTR AGGR	146,973,892.97	520,772.00	(3,571,786.03)	150,024,907.00
	HARVEST FUND ADVISOR	164,912,501.31	10,209,981.09	0.00	154,702,520.22
Total Cash		22,287,910.60	(181,456.49)	5,522,062.63	16,947,304.46
Cash Accounts		22,287,910.60	(181,456.49)	5,522,062.63	16,947,304.46
	ERSRI CASH	17,838,304.60	(181,456.49)	5,735,091.63	12,284,669.46
	CITIZENS CASH	4,449,606.00	0.00	(213,029.00)	4,662,635.00
Total Other		3,665,519.65	(683,178.67)	(9,000,000.00)	13,348,698.32



Monthly Valuation Change

Period : 2018-07-01 - 2018-07-31

Category	Source Account Name	Closing Balance	Market Value Increase/(Decrease)	Transfer In/(Out)	Opening Balance
Other		3,665,519.65	(683,178.67)	(9,000,000.00)	13,348,698.32
	RUSSELL OVERLAY FD	3,665,519.65	(683,178.67)	(9,000,000.00)	13,348,698.32
Total Miscellaneous		392,167.07	40,355.62	0.00	351,811.45
Miscellaneous Accounts		392,167.07	40,355.62	0.00	351,811.45
	RI TRANS ACCT	5,190.79	53.08	0.00	5,137.71
	SHOTT CAPITAL	331,359.78	40,793.12	0.00	290,566.66
	NON-US EQUITY TRANS	44,022.74	(173.75)	0.00	44,196.49
	FIXED INC TRANS	11,593.76	(316.83)	0.00	11,910.59
*unclassified		1,585,168,378.86	(7,735,158.66)	2,855,075.12	1,590,048,462.40
*Unclassified		1,585,168,378.86	(7,735,158.66)	2,855,075.12	1,590,048,462.40
	ERSRI SMA CASH	253,042,336.63	537,007.28	5,400,000.00	247,105,329.35
	MACKAY LONG DURATION	160,272,272.09	(2,501,414.59)	0.00	162,773,686.68
	WAMCO LONG DURATION	159,977,966.38	(2,513,845.38)	0.00	162,491,811.76
	CPC CB LLC	96,818,023.72	(1,808,962.12)	0.00	98,626,985.84
	CPC QIS LLC	99,732,232.20	(1,158,167.95)	0.00	100,890,400.15
	CPC AP LLC	102,292,894.74	(195,894.89)	0.00	102,488,789.63
	PRIVATE CREDIT	100,858,922.08	0.00	287,468.06	100,571,454.02
	OPPORTUNISTIC PRV CR	28,898,249.00	(93,881.01)	(1,744,201.00)	30,736,331.01
	CORE REAL ESTATE	431,978,538.72	0.00	(1,431,352.73)	433,409,891.45
	NON CORE REAL ESTATE	151,296,943.30	0.00	343,160.79	150,953,782.51

CASH FLOW ANALYSIS - INCOME & EXPENSES

Employees Retirement System

FISCAL YEAR 2019

	FY 2018-19												
	TOTAL	Projected June	Projected May	Projected April	Projected March	Projected February	Projected January 2019	Projected December	Projected November	Projected October	Projected September	Projected August	Actual July 2018
MEMBER BENEFITS	833,982,084	69,500,000	69,500,000	69,500,000	69,500,000	69,500,000	69,500,000	69,500,000	69,500,000	69,500,000	69,500,000	69,500,000	69,482,084
ADMINISTRATIVE EXPENSES	9,525,725	1,255,280.98	1,021,300	529,120	1,264,456	523,667	661,953	855,600	497,568	844,408	1,200,489	473,241	398,643
INVESTMENT EXPENSES	22,873,288	270,376	10,424,015	3,807,683	2,045,442	2,252,368	708,685	(955)	574,291	875,124	77,109	1,034,676	804,475
TOTAL OUTFLOW	866,381,098	71,025,657	80,945,315	73,836,803	72,809,898	72,276,035	70,870,638	70,354,645	70,571,859	71,219,532	70,777,598	71,007,916	70,685,202
CONTRIBUTIONS	505,817,411	54,595,381	44,734,514	41,272,504	42,480,747	40,865,166	47,531,440	47,242,656	41,926,087	45,184,050	24,149,562	22,954,146	52,881,158
OTHER INCOME*	63,351,313	3,138,460	13,807,256	14,038,691	2,870,790	14,041,528	(10,388,798)	(461,275)	8,186,393	9,405,337	3,322,153	3,119,643	2,271,136
TOTAL INCOME	569,168,724	57,733,841	58,541,770	55,311,195	45,351,537	54,906,694	37,142,642	46,781,381	50,112,480	54,589,387	27,471,715	26,073,789	55,152,294
DIFFERENCE	(297,212,374)	(13,291,816)	(22,403,546)	(18,525,608)	(27,458,361)	(17,369,341)	(33,727,996)	(23,573,264)	(20,459,379)	(16,630,145)	(43,305,882)	(44,934,127)	(15,532,909)

Municipal Employees Retirement System

	FY 2018-19												
	TOTAL	Projected June	Projected May	Projected April	Projected March	Projected February	Projected January 2019	Projected December	Projected November	Projected October	Projected September	Projected August	Actual July 2018
MEMBER BENEFITS	98,346,928	8,200,000	8,200,000	8,200,000	8,200,000	8,200,000	8,200,000	8,200,000	8,200,000	8,200,000	8,200,000	8,200,000	8,146,928
ADMINISTRATIVE EXPENSES	2,244,318	298,439	242,816	125,497	299,070	123,576	155,785	201,000	116,695	197,622	278,994	109,981	94,842
INVESTMENT EXPENSES	5,416,858	64,281	2,478,330	903,107	483,790	531,519	166,784	(224)	134,689	204,810	17,920	240,459	191,394
TOTAL OUTFLOW	106,008,103	8,562,720	10,921,146	9,228,603	8,982,860	8,855,095	8,522,569	8,400,775	8,451,384	8,602,432	8,496,914	8,550,440	8,433,164
CONTRIBUTIONS	65,850,988	5,597,269	5,857,272	5,099,829	6,369,814	5,329,289	5,854,840	5,485,021	4,955,181	5,693,573	4,943,375	5,317,956	5,347,569
OTHER INCOME*	14,956,377	746,159	3,282,702	3,329,698	679,002	3,313,551	(2,444,924)	(108,364)	1,919,961	2,201,187	772,070	725,007	540,330
TOTAL INCOME	80,807,365	6,343,428	9,139,974	8,429,527	7,048,816	8,642,840	3,409,916	5,376,657	6,875,142	7,894,760	5,715,445	6,042,963	5,887,899
DIFFERENCE	(25,200,737)	(2,219,292)	(1,781,172)	(799,077)	(1,934,044)	(212,255)	(5,112,653)	(3,024,118)	(1,576,242)	(707,672)	(2,781,469)	(2,507,478)	(2,545,265)

CASH FLOW ANALYSIS - INCOME & EXPENSES

CASH FLOW ANALYSIS - INCOME & EXPENSES

State Police Retirement System

	TOTAL	Projected June	Projected May	Projected April	Projected March	Projected February	Projected January 2019	Projected December	Projected November	Projected October	Projected September	Projected August	Actual July 2018
MEMBER BENEFITS	5,999,263	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	499,263
ADMINISTRATIVE EXPENSES	201,685	26,577	21,565	11,140	26,530	10,986	13,802	17,789	10,305	17,434	12,525	24,574	8,458
INVESTMENT EXPENSES	484,110	5,724	220,101	80,165	42,917	47,252	14,777	(20)	11,894	18,068	24,584	1,578	17,069
TOTAL OUTFLOW	6,685,057	532,302	741,665	591,305	569,447	558,238	528,579	517,770	522,199	535,501	537,109	526,152	524,790
CONTRIBUTIONS	5,883,767	527,408	316,594	332,007	290,687	447,000	417,169	556,883	638,832	799,691	640,662	490,527	426,307
OTHER INCOME*	1,398,254	66,448	291,537	295,564	60,234	294,578	(216,615)	(9,591)	169,546	194,181	84,619	68,003	99,750
TOTAL INCOME	7,282,021	593,856	608,131	627,571	350,921	741,578	200,554	547,292	808,378	993,872	725,281	558,530	526,057
DIFFERENCE	596,964	61,555	(133,534)	36,266	(218,526)	183,339	(328,024)	29,523	286,179	458,371	188,172	32,378	1,267

Judicial Retirement System

	TOTAL	Projected June	Projected May	Projected April	Projected March	Projected February	Projected January 2019	Projected December	Projected November	Projected October	Projected September	Projected August	Actual July 2018
MEMBER BENEFITS	3,296,301	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	271,301
ADMINISTRATIVE EXPENSES	104,628	14,070	11,402	5,885	13,828	5,793	7,265	9,360	5,424	9,164	12,882	5,078	4,476
INVESTMENT EXPENSES	253,529	3,031	116,375	42,351	22,369	24,915	7,778	(10)	6,261	9,498	827	11,103	9,033
TOTAL OUTFLOW	3,654,457	292,100	402,777	323,236	311,197	305,708	290,042	284,350	286,685	293,662	288,709	291,181	284,811
CONTRIBUTIONS	3,943,374	380,045	236,017	260,088	267,842	271,001	270,000	286,056	664,755	504,423	292,786	294,092	216,269
OTHER INCOME*	725,804	35,178	154,145	156,146	31,395	155,323	(114,013)	(5,046)	89,242	102,077	35,649	33,476	52,233
TOTAL INCOME	4,669,178	415,223	390,162	416,234	299,237	426,324	155,987	281,010	753,997	606,500	328,435	327,568	268,502
DIFFERENCE	1,014,720	123,122	(12,614)	92,998	(11,960)	120,616	(134,055)	(3,340)	467,313	312,837	39,725	36,387	(16,308)

*includes income from Real Estate Investments, Private Equity, and Cash Accounts

FISCAL YEAR 2018

DIRECT BILLED INVESTMENT MANAGER FEES, PROFESSIONAL FEES & OPERATING EXPENSES

ERSRI & MERSRI

ACCRUAL BASIS

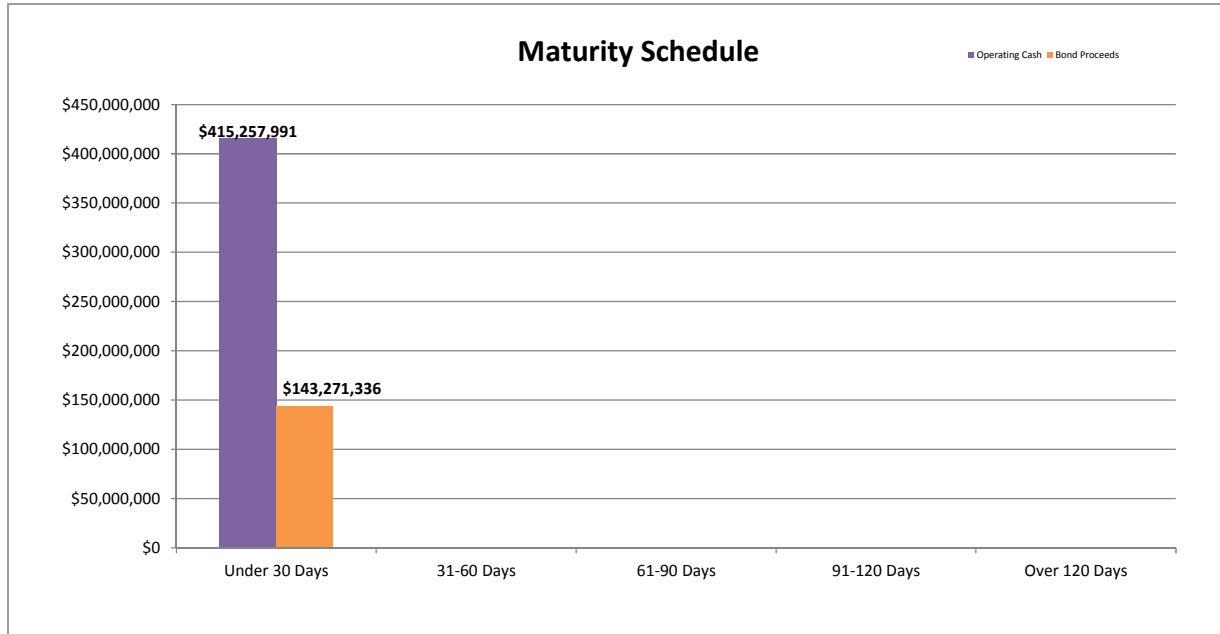
	Actual Jul 17	Actual Aug	Actual Sept	Actual Oct	Actual Nov	Actual Dec	Actual Jan 18	Actual Feb	Projected Mar	Projected Apr	Projected May	Projected June	Projected TOTAL
EQUITIES US													
SSGA Russell 3000			41,941			41,602			37,937			39,443	160,923
Shott Capital/Hamilton Lane			10,797			1,364			1,087			539	13,788
SSGA QVM Tilt			<u>121,825</u>			<u>124,353</u>			<u>124,256</u>			<u>115,000</u>	<u>485,434</u>
			174,563			167,319			163,281			161,782	181,511
FIXED INCOME													
Pyramis			158,892			159,089			157,734			170,000	645,715
Mackay Shields			161,197			149,208			170,000			170,000	650,405
Brown Bros.TIPS/GILB			74,186			68,794			63,102			77,000	283,082
			394,275			377,091			390,836			417,000	1,579,202
INT'L EQUITIES													
SSGA MSCI EAFE			58,822			61,940			71,248			62,489	254,499
SSGA MSCI CAD			8,000			8,333			8,206			7,443	31,983
SSGA MSCI Emerg Mkts			<u>93,947</u>			<u>90,521</u>			<u>96,777</u>			<u>104,950</u>	<u>386,196</u>
			160,769			160,794			176,232			174,883	672,678
CREDIT													
WAMCO			115,575			111,879			108,385			108,461	444,300
PIMCO			<u>125,861</u>			<u>122,220</u>			<u>118,394</u>			<u>130,000</u>	<u>496,475</u>
			241,436			234,099			226,779			238,461	940,775
Infrastructure													
Harvest Partners			277,776			268,080			269,214			275,283	1,090,353
Long Duration													
WAMCO			9,119			20,530			31,868			30,738	92,255
Mackay Shields			<u>12,388</u>			<u>23,204</u>			<u>25,000</u>			<u>32,175</u>	<u>92,768</u>
			21,507			43,734			56,868			62,913	185,023
REAL ESTATE													
Direct Billed Real Estate	193,678	0	0	961,509	75,189	0	507,227	1,253,625	795,073	524,996	7,309,818	264,586	11,885,701
ALTERNATIVE INVESTMENTS													
Direct Billed Private Equity	142,868	1,309,667	97,602	147,522	652,829	(1,214)	393,361	1,610,162	1,805,947	4,319,796	5,958,287	79,530	16,516,357
SUB TOTAL-INV MGMT FEES													
	336,546	1,309,667	1,367,929	1,109,032	728,018	1,249,903	900,588	2,863,787	3,884,229	4,844,792	13,268,105	1,674,438	33,051,598
PROFESSIONAL FEES													
Legal	8,475	11,258	10,736	50,339	15,170	6,514	2,588	4,663	11,832	10,327	7,892	15,569	155,361
BNY Mellon - Custodial	40,636	39,239	40,247	44,474	40,140	46,222	44,254	38,731	41,190	39,000	39,000	39,000	492,133
Cliffwater	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	33,333	33,333	441,667
PCA/Russell/Aberdeen/NEPC	21,283	21,458	98,845	26,487	91,768	94,464	43,734	40,314	101,424	63,997	45,440	169,236	818,449
Payden & Rygel	23,293	24,373	22,973	23,139	25,446	23,187	23,186	26,124	23,988	23,600	22,583	23,400	285,292
PCA Real Estate	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>10,417</u>	<u>125,004</u>
	141,603	144,245	220,718	192,356	220,441	218,304	161,678	157,748	226,352	184,841	158,665	290,956	2,317,906
OPERATING EXPENSE													
Retirement Transfers	359,498	488,767	677,553	721,761	837,137	896,040	648,915	901,064	834,367	696,560	650,150	1,361,470	9,073,281
Other Expense	6,270	0	0	14,463	21,750	7,245	0	2,500	7,020	0	2,976	25,244	87,468
	365,768	488,767	677,553	736,224	858,887	903,285	648,915	903,564	841,387	696,560	653,126	1,386,714	9,160,749
TOTAL:	843,917	1,942,678	2,266,200	2,037,612	1,807,345	2,371,492	1,711,180	3,925,099	4,951,968	5,726,192	14,079,896	3,352,107	44,530,253

Note: Numbers in bold are actual.

Section XIII.

Short-Term Investments

Short-Term Investment Maturity Schedule & SIC Compliance Report at July 31, 2018



CD = Certificate of Deposit
 CDARS = Cert.of Dep.Acct Registry Svc
 MMKT = Money Market
 CoD = Collateralized Deposit
 OSIP = Ocean State Investment Pool

Vendor	CD 50%/20%	CDARS 50%/20%	Money Mkt 75%/35%	CoD 75%/35%	OSIP 50%/50%	Total (\$)
Guidelines-Total/Vendor						
OSIP	0 0%	0 0%	0 0%	0 0%	207,107,153 50%	207,107,153 49.9%
Bank RI	0 0%	0 0%	10,123,201 2%	0 0%	0 0%	10,123,201 2.4%
Santander Bank	0 0%	0 0%	0 0%	2,160,757 1%	0 0%	2,160,757 0.5%
People's Credit Union	0 0%	0 0%	0 0%	1,825,438 0%	0 0%	1,825,438 0.44%
Navigant Credit Union	0 0%	0 0%	0 0%	4,910,074 1%	0 0%	4,910,074 1.18%
Bristol County Savings Bk	0 0%	4,183,170 1%	0 0%	0 0%	0 0%	4,183,170 1.01%
Centreville Bank	0 0%	7,633,342 2%	15,037,426 4%	0 0%	0 0%	22,670,768 5.46%
Citizens Bank	0 0%	0 0%	0 0%	29,614,909 7%	0 0%	29,614,909 7.1%
Webster Bank	0 0%	0 0%	0 0%	34,597,082 8%	0 0%	34,597,082 8.3%
Customers Bank	0 0%	0 0%	0 0%	61,498,001 15%	0 0%	61,498,001 14.8%
Washington Trust	0 0%	21,277,269 5%	0 0%	2,564,377 1%	0 0%	23,841,646 5.7%
TD Bank	0 0%	0 0%	0 0%	12,725,793 3%	0 0%	12,725,793 3.1%
TOTALS	-	33,093,781	25,160,627	149,896,431	207,107,153	415,257,991

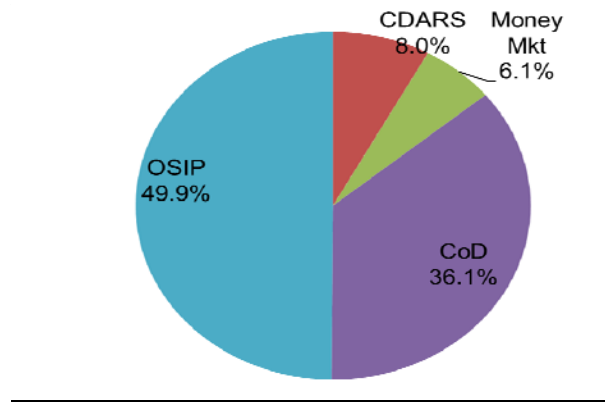
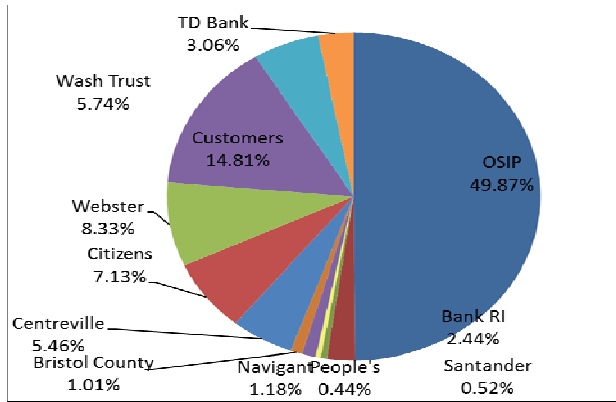
State of Rhode Island
Short Term Cash Monthly Performance
Performance for
July 01, 2018 to July 31, 2018

Fund Name	Beginning Balance	Ending Balance	Average Daily Balance	Earnings	Yield(Annual)
GENERAL FUND	\$ 232,547,778.91	\$ 122,448,883.01	\$ 201,890,410.26	\$ 312,655.05	1.8234%
H.A.V.A	\$ 301.26	\$ 301.63	\$ 301.62	\$ 0.38	1.4834%
GENERAL FUND (HIST PRES)	\$ 551,532.18	\$ 552,426.92	\$ 552,395.52	\$ 973.54	2.0751%
HISTORIC TAX CREDITS	\$ 10,727,666.92	\$ 10,740,744.46	\$ 10,740,133.86	\$ 18,928.62	2.0751%
HIGHWAY FUND	\$ 97,010,762.52	\$ 91,361,051.49	\$ 89,288,302.00	\$ 155,234.07	2.0470%
T.D.I. RESERVE (DET)	\$ 103,758,547.79	\$ 93,092,458.01	\$ 97,707,907.84	\$ 120,947.65	1.4575%
RICAP GL FUND 21	\$ 31,416,110.41	\$ 29,619,937.84	\$ 35,753,715.07	\$ 52,905.99	1.7423%
BOND CAPITAL FUND	\$ 49,546.09	\$ 53,178.40	\$ 1,698,269.73	\$ 2,168.71	1.5036%
R.I. CLEAN WATER ACT	\$ 3,258,882.17	\$ 3,263,821.04	\$ 3,263,649.66	\$ 5,312.52	1.9166%
STATE LOTTERY FUND	\$ 19,113,510.79	\$ 20,266,255.28	\$ 22,835,969.14	\$ 38,870.37	2.0042%
ASSESSED FRINGE BEN ADM	\$ 514,514.41	\$ 14,579.05	\$ 211,344.32	\$ 276.36	1.5396%
AUTO EQUIPMENT SERVICE	\$ 1,001,270.54	\$ 501,354.30	\$ 517,462.11	\$ 657.88	1.4969%
HEALTH INSURANCE FUND	\$ 28,336,462.98	\$ 28,384,351.97	\$ 26,479,671.24	\$ 45,102.48	2.0055%
FLEET REVOLVING LOAN FUND	\$ 1,292,463.07	\$ 1,294,056.52	\$ 1,293,998.54	\$ 1,797.50	1.6356%
EMPLOYEES RETIREMENT	\$ 649,709.48	\$ 2,154,615.96	\$ 7,218,836.12	\$ 9,175.16	1.4965%
MUNICIPAL EMPLOYEES RET.	\$ 352,559.26	\$ 254,107.21	\$ 2,486,263.14	\$ 3,166.21	1.4994%
RETIREE HEALTH FUND	\$ 2,726,138.94	\$ 1,728,143.76	\$ 1,986,126.80	\$ 2,525.63	1.4972%
BOG RETIREE FUND	\$ 501,395.02	\$ 1,437.84	\$ 130,464.74	\$ 166.21	1.5000%
RIPTA HEALTH FUND	\$ 2,558,119.89	\$ 2,261,397.02	\$ 2,377,428.55	\$ 3,022.70	1.4970%
PERMANENT SCHOOL FUND	\$ 1,984,732.26	\$ 1,787,952.04	\$ 1,955,582.81	\$ 3,446.20	2.0749%
TEACHER RETIREE HEALTH FUND	\$ 2,655,365.10	\$ 4,458,696.36	\$ 4,284,299.93	\$ 6,289.41	1.7285%
RI ST POL RETIREE HEALTH	\$ 726,362.65	\$ 226,452.69	\$ 355,470.36	\$ 452.26	1.4980%
RI LEG RETIREE HEALTH	\$ 839.82	\$ 840.86	\$ 840.83	\$ 1.07	1.4983%
RI JUDICIAL RETIREE HEALTH	\$ 41,021.18	\$ 41,071.75	\$ 41,070.07	\$ 52.21	1.4968%
UNIVERSITY COLLEGE	\$ 1,509,001.04	\$ 9,875.58	\$ 1,042,074.62	\$ 1,829.81	2.0675%
INDUS. BLDG. & MTG. INS.	\$ 738,800.64	\$ 739,999.18	\$ 739,957.11	\$ 1,304.10	2.0751%
Operating Funds Totals	\$ 544,023,395.32	\$ 415,257,990.17	\$ 514,851,945.99	\$ 787,262.09	1.800%
BOND CCDL 2006 SERIES C	\$ 492,149.70	\$ 492,149.70	\$ 492,611.06	\$ 867.36	2.0731%
GO BND-NTAX 2007 SERIES A	\$ 366,001.70	\$ 124,237.53	\$ 155,787.99	\$ 273.92	2.0702%
CCDL10B BOND CAPITAL COMPONENT	\$ 950,000.00	\$ 950,000.00	\$ 950,890.57	\$ 1,674.27	2.0731%
CCDL10C	\$ 163,241.38	\$ 163,506.20	\$ 163,496.90	\$ 288.15	2.0751%
CCDL2011A	\$ 4,392,511.80	\$ 4,391,866.36	\$ 4,396,532.46	\$ 7,740.32	2.0729%
CCDL2012B	\$ 6,092,902.03	\$ 6,092,902.03	\$ 6,098,613.80	\$ 10,738.06	2.0731%
GO CCDL 2013A	\$ 2,700,000.00	\$ 2,700,000.00	\$ 2,702,531.10	\$ 4,758.45	2.0731%
GO CCDL 2014A	\$ 94,193.10	\$ 94,193.10	\$ 94,281.40	\$ 166.00	2.0731%
GO CCDL 2014B	\$ 40,664.27	\$ 40,664.27	\$ 40,702.39	\$ 71.67	2.0732%
GO CCDL 2016A	\$ 10,671,358.56	\$ 10,665,737.12	\$ 10,678,246.93	\$ 18,798.46	2.0728%
GO CCDL 2016B	\$ 3,646,405.85	\$ 3,643,140.85	\$ 3,646,991.51	\$ 6,421.37	2.0731%
GO CCDL 2017	\$ 9,362,124.77	\$ 9,209,515.49	\$ 9,238,093.63	\$ 16,265.45	2.0731%
CCDL99A 1999A	\$ 206,569.39	\$ 206,569.39	\$ 206,763.04	\$ 364.06	2.0732%
CLEAN WATER 2007 SERIES A	\$ 205,772.34	\$ 205,772.34	\$ 205,965.24	\$ 362.65	2.0731%
CCDL2011A CLEAN WATER COMPONENT	\$ 1,236,000.00	\$ 1,236,000.00	\$ 1,237,158.68	\$ 2,178.31	2.0731%
GO CCDL 2018A	\$ 69,417,663.95	\$ 67,955,082.08	\$ 68,213,018.09	\$ 120,095.83	2.0730%
GO CCDL 2018B	\$ 35,100,000.00	\$ 35,100,000.00	\$ 35,132,859.65	\$ 61,859.85	2.0731%
Bond Proceeds Fund Totals	\$ 145,137,558.84	\$ 143,271,336.46	\$ 143,654,544.44	\$ 252,924.18	2.073%
TANS PROCEEDS	\$ -	\$ -	\$ -	\$ -	
Grand Totals	\$ 689,160,954.16	\$ 558,529,326.63	\$ 658,506,490.43	\$ 1,040,186.27	1.860%

**State of Rhode Island
Office of the General Treasurer
Short Term Investments**

**Issuer Credit Rating
July 31, 2018**

Issuer	Type of Instrument*	M/E % Portfolio	Issuer Ratings			S-T Debt Rating		L-T Debt Rating		Credit Outlook	Rating
			Moody's	Moody's	S&P	Moody's	S&P	S&P	Veribanc		
Bank of America	-	0.0%	Baa1	P-2	A-2	A3	A-	Stable	GREEN/**		
Bank RI	3,4	2.4%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Bristol County Sav. Bank	4	1.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Centreville Bank	4	5.5%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**/BB		
Citizens Bank	4	7.1%	Baa1	P-2	A-2	A1	BBB+	Stable	GREEN/*		
Customers Bank	4	14.8%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/*		
Home Loan Inv. Bank	-	0.0%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Navigant Credit Union	4	1.2%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Ocean State Inv. Pool	6	49.9%	N/R	N/R	N/R	N/R	N/R	N/R	N/R		
People's Credit Union	4	0.4%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Santander Bank	4	0.5%	A3	P-2	A-2	A3	A-	Stable	GREEN/*		
TD Bank	4	3.1%	Aa2	P-1	A-1+	Aa2	AA-	Stable	GREEN/**		
Washington Trust	4,7	5.7%	N/R	N/R	N/R	N/R	N/R	N/R	GREEN/**		
Webster Bank	4	8.3%	Baa1	P-1	A-2	A1	BBB+	Stable	GREEN/**		



CD = Certificate of Deposit	1*
CDARS = Cert. of Dep. Acct Registry Svc	2*
MMKT = Money Market	3*
CoD = Collateralized Deposit	4*
OSIP = Ocean State Investment Pool	5*

Ratings Definitions

Moody's Short-Term Debt Ratings:

P-1 - Prime-1 have a superior ability for repayment of sr. S-T debt
P-2 - Prime-1 have a strong ability for repayment of sr. S-T debt
P-3 - Prime-1 have acceptable ability for repayment of sr. S-T debt
NP - Not Prime

Moody's Issuer Rating Symbols:

Aaa - Offer exceptional financial security (high-grade)
Aa - Offer excellent financial security (high-grade)
A - Offer good financial security
Baa - Offer adequate financial security
Ba - Offer questionable financial security
B - Offer poor financial security
Caa - Offer very poor financial security
Ca - Offer extremely poor financial security
C - Lowest rated class, usually in default

Moody's Long-Term Debt Ratings:

Aaa - Best Quality
Aa - High Quality
A - Possess many favorable investment attributes
Baa - Medium-grade obligations
Ba - Possess speculative elements
B - Generally lack characteristics of desirable investments
Caa - Poor standing
Ca - Speculative in a high degree
C - Lowest rated class of bonds

Modifiers:

1 - Higher end of letter rating category
2 - Mid-range of letter rating category
3 - Lower end of letter rating category

S&P Short-Term Credit Ratings:

A-1 - Highest rated, strong capacity to meet obligations
A-2 - Somewhat more susceptible to adverse effects of changes in financial conditions; satisfactory
A-3 - Exhibits adequate protection parameters
B - Significant speculative characteristics, faces major ongoing uncertainties
C - Vulnerable to non-payment
D - Payment default
 Modifiers: + or - show relative standing within the category.

S&P Outlook Definitions:

Positive - A rating may be raised
Negative - A rating may be lowered
Stable - A rating is not likely to change
Developing - May be raised or lowered
NM - Not meaningful

S&P Long-Term Debt Ratings:

AAA - Highest rating, extremely strong
AA - Differs slightly from highest rating, very strong
A - More susceptible to adverse effects of change in economic condition, strong
BBB - Exhibits adequate protection parameters
BB, B, - Have significant speculative characteristics. BB least speculative
CCC, CC, C - C highest degree
D - Payment default
 Modifiers: + or - show relative standing within the category.

VERIBANC Ratings:

GREEN - The institution's equity exceeds a modest percentage of its assets and had positive net income during the most recent reporting period.
YELLOW - The institution's equity is at a minimal percentage of its assets or it incurred a net loss during the most recent reporting period.
RED - The institution's equity is less than a minimal percentage of its assets or it incurred a significant net loss during the most recent reporting period (or both).
BB - Blue Ribbon Bank
 Modifiers: ****-Very Strong, ***-Strong, **-Moderate, *-Moderate, No Stars-Poor

Section XIV.

Defined Contribution Plan



2018 401(a) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
As of 7/31/2018	Mgr. Ticker	Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns		Annualized Total Returns as of 6/30/2018							Since Incep.	Incep. Date	
								1mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile	10 Year	%-ile		
TIAA Stable Value								0.18	1.17	2.00		1.93		1.91				1.90	03/31/12
FIXED INCOME																			
Intermediate-Term Bond																			
Vanguard Total Bond Market Index Adm	VBTLX	5.42	198,044.90	0.05	0.05	2	-	0.04	(1.60)	(0.53)	56	1.67	49	2.20	51	3.66	65	3.97	11/12/01
	BBgBarc US Agg Float Adj TR USD							0.04	(1.63)	(0.45)		1.74		2.26					
	Intermediate-Term Bond Median			0.81	0.67			0.10	(1.57)	(0.49)		1.65		2.23		4.03			
	Intermediate-Term Bond Number of Funds	1060	1016	1060	1060	1060				1021	1020	969	968	927	926	823	822		
Inflation-Protected Bond																			
PIMCO Real Return Instl	PRRIX	10.58	10,553.09	0.64	0.45	32	-	(0.32)	(0.57)	2.05	36	1.97	15	1.64	18	3.36	5	5.75	01/29/97
	BBgBarc US Treasury US TIPS TR USD							(0.48)	(0.51)	2.11		1.93		1.68		3.03			
	Inflation-Protected Bond Median			0.79	0.60			(0.37)	(0.54)	1.70		1.47		1.13		2.49			
	Inflation-Protected Bond Number of Funds	243	238	243	243	243				238	238	232	232	219	219	158	158		
EQUITY																			
Large Cap Blend - Index																			
Vanguard Institutional Index I	VINIX	17.58	223,489.08	0.04	0.04	2	-	3.72	6.45	14.33	28	11.90	11	13.39	11	10.17	18	9.85	07/31/90
	S&P 500 TR USD							3.72	6.47	14.37		11.93		13.42		10.17			
Vanguard FTSE Social Index Inv	VFTSX	2.58	4,627.93	0.20	0.20	8	-	3.63	6.96	15.50	13	11.79	15	14.11	3	10.72	8	4.63	05/31/00
	Spliced Social Index*****							3.63	7.08	15.65		12.00		14.36		10.96			
	Russell 3000 TR USD							3.32	6.64	14.78		11.58		13.29		10.23			
	Large Blend Median			1.01	0.89			0.53	1.76	13.03		10.26		12.16		9.19			
	Large Blend Number of Funds	1340	1298	1338	1338	1338				1303	1302	1223	1222	1155	1155	1029	1022		
Mid-Cap Blend																			
Vanguard Mid Cap Index Institutional	VMCIX	20.17	97,856.81	0.04	0.04	1	-	2.60	5.23	12.10	48	9.22	42	12.31	20	10.11	37	10.01	05/21/98
	Spliced Mid Cap Index*							2.57	5.24	12.12		9.25		12.35		10.14			
	CRSP US Mid Cap TR USD							2.57	5.24	12.12		9.25		12.35		10.00			
	Mid-Cap Blend Median			1.11	1.00			2.43	3.74	10.76		7.83		10.55		9.30			
	Mid-Cap Blend Number of Funds	441	423	441	441	441				438	438	392	392	371	371	318	318		
Small Blend																			
Vanguard Small Cap Index I	VSCIX	2.25	90,743.06	0.04	0.04	1	-	1.84	7.94	16.51	36	10.47	36	12.41	26	11.29	18	9.24	07/07/97
	Spliced Small Cap Index**							1.83	7.91	16.47		10.43		12.39		11.20			
	CRSP US Small Cap TR USD							1.83	7.91	16.47		10.43		12.39		11.59			
	Small Blend Median			1.27	1.13			1.72	7.33	14.75		9.58		11.21		9.97			
	Small Blend Number of Funds	779	762	779	779	779				766	766	709	709	649	649	551	551		



2018 401(a) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
As of 7/31/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns		Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile			10 Year	%-ile
Foreign Large Blend																			
Schwab International Index	SWISX	1.25	4,472.62	0.06	0.06	2	-	2.75	0.19	6.43	50	4.83	45	6.31	41	2.70	47	4.48	05/19/97
	MSCI EAFE NR USD							2.46	(0.36)	6.84		4.90		6.44		2.84			
	Foreign Large Blend Median			1.16	1.00			2.45	(0.95)	6.05		4.30		5.93		2.57			
	Foreign Large Blend Number of Funds		771	728	771	771	771			748	748	675	675	635	635	521	521		
Diversified Emerging Mkts																			
Vanguard Emerging Mkts Stock Idx Adm	VEMAX	9.92	82,884.85	0.14	0.14	1	-	3.19	(4.26)	6.29	53	3.55	72	4.32	56	1.78	55	5.51	06/23/06
	Spliced Emerging Markets Index***							2.82	(4.56)	6.53		3.49		4.28		1.90			
	FTSE EMs AC China A Inclusion NR USD							2.81	(4.58)	6.49		3.16		4.73		2.44			
	FTSE Emerging NR USD							3.32	(3.83)	7.29		4.23		4.73		2.28			
	MSCI EM NR USD							2.20	(4.61)	8.20		5.60		5.01		2.26			
	Diversified Emerging Mkts Median			1.65	1.32			1.96	(5.57)	6.78		5.19		4.60		2.13			
	Diversified Emerging Mkts Number of Funds		824	762	824	824	824			795	795	732	732	574	574	301	300		
Lifecycle																			
Vanguard Target Retire Inc Trust I				0.07	0.07			0.90	0.82	4.02		4.22		4.86		5.15		4.97	6/22/2007
	Vanguard Target Retirement Income Composite							0.86	0.83	4.20		4.33		4.99		5.17			
	Target-Date Retirement Median				0.72			3.62	5.50	3.44		3.60		4.22		4.53			
	Target-Date Retirement Number of Funds				199	199				193	193	181	181	159	159	126	126		
Vanguard Target Retire 2015 Trust I				0.07	0.07			1.23	1.25	5.44		5.22		6.52		6.05		5.00	6/28/2007
	Vanguard Target Retirement 2015 Composite							1.17	1.24	5.64		5.33		6.64		6.00			
	Target-Date 2015 Median				0.65			1.32	0.97	5.04		4.98		6.08		5.35			
	Target-Date 2015 Number of Funds				151	151				141	141	123	123	97	97	69	69		
Vanguard Target Retire 2020 Trust I				0.07	0.07			1.62	1.72	6.78		6.17		7.55		6.53		5.32	6/22/2007
	Vanguard Target Retirement 2020 Composite							1.55	1.69	6.97		6.29		7.67		6.59			
	Target-Date 2020 Median				0.72			2.42	(2.18)	5.57		5.15		6.32		5.40			
	Target-Date 2020 Number of Funds				268	268				256	256	229	229	195	195	150	150		
Vanguard Target Retire 2025 Trust I				0.07	0.07			1.89	2.02	7.70		6.78		8.22		6.82		5.39	6/28/2007
	Vanguard Target Retirement 2025 Composite							1.83	2.01	7.93		6.90		8.35		6.89			
	Target-Date 2025 Median				0.71			1.68	1.62	6.72		5.96		7.12		5.94			
	Target-Date 2025 Number of Funds				238	238				226	226	201	201	172	172	104	104		



2018 401(a) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
As of 7/31/2018	Mgr. Ticker	Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns		Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile			10 Year	%-ile
Vanguard Target Retire 2030 Trust I				0.07	0.07			2.12	2.34	8.52		7.28		8.81		7.05		5.47	6/28/2007
Vanguard Target Retirement 2030 Composite								2.05	2.33	8.80		7.41		8.96		7.13			
Target-Date 2030 Median					0.76			1.91	1.98	7.86		6.51		7.74		6.04			
Target-Date 2030 Number of Funds					257	257				245	245	219	219	185	185	140	140		
Vanguard Target Retire 2035 Trust I				0.07	0.07			2.34	2.66	9.37		7.78		9.41		7.39		5.67	6/28/2007
Vanguard Target Retirement 2035 Composite								2.26	2.63	9.65		7.91		9.56		7.46			
Target-Date 2035 Median					0.74			2.17	2.48	9.06		7.14		8.46		6.51			
Target-Date 2035 Number of Funds					233	233				221	221	196	196	167	167	99	99		
Vanguard Target Retire 2040 Trust I				0.07	0.07			2.57	2.97	10.22		8.25		9.90		7.71		5.98	6/28/2007
Vanguard Target Retirement 2040 Composite								2.48	2.93	10.51		8.40		10.07		7.78			
Target-Date 2040 Median					0.77			2.36	2.69	9.50		7.35		8.76		6.54			
Target-Date 2040 Number of Funds					257	257				245	245	219	219	185	185	140	140		
Vanguard Target Retire 2045 Trust I				0.07	0.07			2.72	3.13	10.60		8.50		10.05		7.79		6.02	6/28/2007
Vanguard Target Retirement 2045 Composite								2.62	3.12	10.93		8.68		10.24		7.86			
Target-Date 2045 Median					0.75			2.47	2.89	10.06		7.89		9.17		6.77			
Target-Date 2045 Number of Funds					233	233				221	221	196	196	167	167	98	98		
Vanguard Target Retire 2050 Trust I				0.07	0.07			2.72	3.15	10.60		8.47		10.04		7.80		6.07	6/28/2007
Vanguard Target Retirement 2050 Composite								2.62	3.12	10.93		8.68		10.24		7.86			
Target-Date 2050 Median					0.77			2.52	2.90	10.14		7.73		9.24		6.86			
Target-Date 2050 Number of Funds					253	253				241	241	215	215	181	181	107	107		
Vanguard Target Retire 2055 Trust I				0.07	0.07			2.73	3.16	10.60		8.47		10.02				10.28	10/5/2010
Vanguard Target Retirement 2055 Composite								2.62	3.12	10.93		8.68		10.24					
Target-Date 2055 Median					0.75			2.51	3.00	10.31		7.97		9.35		6.66			
Target-Date 2055 Number of Funds					233	233				219	219	194	194	135	135	9	9		
Vanguard Target Retirement 2060 Trust I				0.07	0.07			2.72	3.17	10.62		8.47		10.02				10.09	3/1/2012
Vanguard Target Retirement 2060 Composite								2.62	3.12	10.93		8.68		10.24					
Target-Date 2060+ Median					0.75			2.54	3.18	10.70		8.44		9.47					
Target-Date 2060+ Number of Funds					218	218				181	181	75	75	8	8	0	0		
Vanguard Target Retirement 2065 Trust I				0.07	0.07			2.70	3.20									12.77	7/7/2017
Vanguard Target Retirement 2060 Composite								2.62	3.12	10.93									
Target-Date 2060+ Median					0.75			2.54	3.18	10.70		8.44		9.47					
Target-Date 2060+ Number of Funds					218	218				181	181	75	75	8	8	0	0		



2018 401(a) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
As of 7/31/2018	Mgr. Ticker	Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns		Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile	10 Year	%-ile		

Source: Morningstar & TIAA-CREF

Morningstar Analyst Assigned Benchmark"

Data for 1-month and YTD return as of 7/31/2018. All other data as of 6/30/2018.

VA = Variable Annuity

Since Incep. = Since Inception D Incep. Date = Inception Date

Vanguard Index Information from available at <http://www.vanguard.com>

* = S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter

** = Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter

*** = Spliced Emerging Markets Index reflects performance of the Select Emerging Markets Index through August 23, 2006; the MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter.

**** = The TIAA Stable Value Inception Date represents the date that the plan's TIAA Stable Value record was initiated on TIAA-CREF's recordkeeping system which may be earlier than the date of first deposit to the contract.

"Since Inception" performance is calculated from this date.

For definitions please visit www.tiaa-cref.org/public/assetmanagement

Note: Rankings shown for returns are calculated by Morningstar. Rankings for expense ratio, Sharpe ratio and standard deviation are calculated by TIAA-CREF and may differ based on calculation methods

Fee Disclosures: 1 The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower.

2 Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

****Adjusted Total Return is based on the Account's Total Return published in the Account's historical financial statements dating back to inception. The components of the Account's financial statements upon which the Adjusted Total Return is based excludes certain cash and short term securities and expenses associated with the liquidity guarantee because the constituents of the NFI-ODCE do not have this unique product feature. See Appendix A for a full reconciliation of the historical calculation.

***** Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter

Disclosures



. %-ile --> Percentile Ranking in Morningstar Category.

The performance data quoted represents past performance and is no guarantee of future results. Your returns and the principal value of your investments will fluctuate so that your shares or accumulation units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted below. For performance current to the most recent month-end, visit the TIAACREF Website at www.tiaa-cref.org, or call 877 518-9161.

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For the variable annuity accounts, we estimate expenses for the plan year based on projected expense and asset levels. Differences between estimated and actual expenses are adjusted quarterly and reflected in current investment results. Historically, the adjusting payments have resulted in both upward and downward adjustments.

Investing in non-investment grade securities presents special risks, including significantly higher interest-rate and credit risk.

Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Disclosures



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For each fund/account with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's/account's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Where applicable, Morningstar's performance rankings are based on linked performance that considers the differences in expense ratios, while actual performance data shown does not reflect such differences. The top 10 percent of funds/accounts in a category receive five stars, the next 22.5 percent receive four stars, and the next 35 percent receive three stars, the next 22.5 percent receive two stars and the bottom 10 percent receive one star. (Each share class is counted as a fraction of one fund/account within this scale and rated separately, which may cause slight variations in the distribution percentages.) Morningstar proprietary ratings on U.S.-domiciled funds/accounts reflect historical risk-adjusted performance, are subject to change every month. They are derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Please note, Morningstar now rates group variable annuities within the open-end mutual fund universe.

Disclosures



Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA-CREF, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees.

-- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

TIAA-CREF reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by a hypothetical investor over the requested time period. So the return for one year is calculated using the same formula as one month. TIAA-CREF calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns include dividends and capital gains.

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State of Rhode Island
Market Value as of 7/31/2018
Plan Balance Summary

401(a)/414(h)(2) - 405868 STATE OF RHODE ISLAND DEFINED CONTRIBUTION RETIREMENT PLAN

<i>Ticker</i>	<i>Investment Name</i>	<i>Asset Class Description</i>	<i>Current Account Balance Amount</i>
PRRIX	PIMCO Real Return Inst Class	Fixed Income	\$5,618,810.68
SWISX	Schwab International Index Fd	Equities	\$6,558,229.32
TSVX#	TIAA STABLE VALUE	Guaranteed	\$11,222,226.85
VBTLX	Vanguard Ttl Bd Mkt Idx Adm	Fixed Income	\$6,005,483.98
VEMAX	Vanguard Emr Mkts Stk Idx Adm	Equities	\$4,830,894.76
VFTSX	Vanguard FTSE Social Index Inv	Equities	\$2,068,857.88
VINIX	Vanguard Inst Idx Inst	Equities	\$26,038,648.50
VMCIX	Vanguard Mid-Cap Idx Inst	Equities	\$10,315,206.86
VSCIX	Vanguard Small-Cap Idx Inst	Equities	\$10,554,070.72
VT15#	Vanguard Tgt Rtmt 2015 Tr I	Multi-Asset	\$40,194,265.58
VT20#	Vanguard Tgt Rtmt 2020 Tr I	Multi-Asset	\$95,600,685.64
VT25#	Vanguard Tgt Rtmt 2025 Tr I	Multi-Asset	\$117,847,687.11
VT30#	Vanguard Tgt Rtmt 2030 Tr I	Multi-Asset	\$126,747,871.97
VT35#	Vanguard Tgt Rtmt 2035 Tr I	Multi-Asset	\$137,921,421.95
VT40#	Vanguard Tgt Rtmt 2040 Tr I	Multi-Asset	\$111,639,169.26
VT45#	Vanguard Tgt Rtmt 2045 Tr I	Multi-Asset	\$83,995,399.04
VT50#	Vanguard Tgt Rtmt 2050 Tr I	Multi-Asset	\$49,231,283.59
VT55#	Vanguard Tgt Rtmt 2055 Tr I	Multi-Asset	\$19,081,734.09
VT60#	Vanguard Tgt Rtmt 2060 Tr I	Multi-Asset	\$2,436,317.13
VT65#	Vanguard Target Rtmt 2065 Tr I	Multi-Asset	\$114,854.15
VTIN#	Vanguard Tgt Rtmt Income Tr I	Multi-Asset	\$11,305,604.34
			\$879,328,723.40

State of Rhode Island
Market Value as of 7/31/2018
Plan Balance Summary

401(a) - Rhode Island FICA 406403 Alternative RET Income Security Program

<i>Ticker</i>	<i>Investment Name</i>	<i>Asset Class Description</i>	<i>Current Account Balance Amount</i>
TSVX#	TIAA STABLE VALUE	Guaranteed	\$3,716.17
VT15#	Vanguard Tgt Rtmt 2015 Tr I	Multi-Asset	\$12,706.81
VT20#	Vanguard Tgt Rtmt 2020 Tr I	Multi-Asset	\$1,422,408.51
VT25#	Vanguard Tgt Rtmt 2025 Tr I	Multi-Asset	\$139,332.89
VT30#	Vanguard Tgt Rtmt 2030 Tr I	Multi-Asset	\$146,601.59
VT35#	Vanguard Tgt Rtmt 2035 Tr I	Multi-Asset	\$92,804.25
VT40#	Vanguard Tgt Rtmt 2040 Tr I	Multi-Asset	\$67,230.18
VT45#	Vanguard Tgt Rtmt 2045 Tr I	Multi-Asset	\$101,162.58
VT50#	Vanguard Tgt Rtmt 2050 Tr I	Multi-Asset	\$109,486.85
VT55#	Vanguard Tgt Rtmt 2055 Tr I	Multi-Asset	\$230,241.04
VT60#	Vanguard Tgt Rtmt 2060 Tr I	Multi-Asset	\$584,340.43
VT65#	Vanguard Target Rtmt 2065 Tr I	Multi-Asset	\$45,471.44
VTIN#	Vanguard Tgt Rtmt Income Tr I	Multi-Asset	\$16,435.24
			\$2,971,937.98



Disclosures

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You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877- 518-9161 for a prospectus that contains this and other information. Please read the prospectus carefully before investing.

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BUILT TO PERFORM.

CREATED TO SERVE.

Section XV.

457 Plans



2018 457(b) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)		
As of 7/31/2018	Mgr. Ticker	Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns		Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date				
								1mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile			10 Year	%-ile		
TIAA Traditional RCP																				3.72	06/01/06
Current crediting rate = 3.50																					
FIXED INCOME																					
Intermediate-Term Bond																					
PIMCO Total Return Instl	PTTRX	3.83	70,555.04	0.51	0.46	25	-	0.22	(1.49)	(0.12)	31	2.10	27	2.49	33	4.85	12	7.14	05/11/87		
								0.02	(1.59)	(0.40)			1.72			2.27			3.72		
BBgBarc US Agg Bond TR USD																					
Vanguard Total Bond Market Index Adm	VBTLX	5.42	198,044.90	0.05	0.05	2	-	0.04	(1.60)	(0.53)	56	1.67	49	2.20	51	3.66	65	3.97	11/12/01		
								0.04	(1.63)	(0.45)			1.74			2.26					
BBgBarc US Agg Float Adj TR USD																					
								0.10	(1.57)	(0.49)			1.65			2.23			4.03		
Intermediate-Term Bond Median																					
								0.81	0.67												
Intermediate-Term Bond Number of Funds																					
		1060	1016	1060	1060	1060					1021	1020	969	968	927	926	823	822			
Inflation-Protected Bond																					
American Century Inflation-Adjs Bond R6	AIADX	16.67	2,831.84	0.22	0.22	9	-	(0.26)	(0.71)	1.78	49	1.82	30	1.28	42	2.67	45	1.25	07/28/17		
								(0.48)	(0.51)	2.11			1.93			1.68			3.03		
BBgBarc US Treasury US TIPS TR USD																					
								(0.37)	(0.12)	1.70			1.47			1.13			2.49		
Inflation-Protected Bond Median																					
										1.70			1.47			1.13			2.49		
Inflation-Protected Bond Number of Funds																					
		243	238	243	243	243					238	238	232	232	219	219	158	158			
EQUITY																					
Large Cap Blend - Index																					
Vanguard Institutional Index I	VINIX	17.58	223,489.08	0.04	0.04	2	-	3.72	6.45	14.33	28	11.90	11	13.39	11	10.17	18	9.85	07/31/90		
								3.72	6.47	14.37			11.93			13.42			10.17		
S&P 500 TR USD																					
Vanguard FTSE Social Index Inv	VFTSX	2.58	4,627.93	0.20	0.20	8	-	3.63	6.96	15.50	13	11.79	15	14.11	3	10.72	8	4.63	05/31/00		
								3.63	7.08	15.65			12.00			14.36			10.96		
Spliced Social Index***																					
								3.32	6.64	14.78			11.58			13.29			10.23		
Russell 3000 TR USD																					
								0.53	1.76	13.03			10.26			12.16			9.19		
Large Blend Median																					
										13.03			13.03			13.03			13.03		
Large Blend Number of Funds																					
		1340	1298	1338	1338	1338					1303	1302	1223	1222	1155	1155	1029	1022			
Mid-Cap Blend																					
Vanguard Mid Cap Index Institutional	VMCIX	20.17	97,856.81	0.04	0.04	1	-	2.60	5.23	12.10	48	9.22	42	12.31	20	10.11	37	10.01	05/21/98		
								2.57	5.24	12.12			9.25			12.35			10.14		
Spliced Mid Cap Index*																					
								2.57	5.24	12.12			9.25			12.35			10.00		
CRSP US Mid Cap TR USD																					
								2.43	3.74	10.76			7.83			10.55			9.30		
Mid-Cap Blend Median																					
										10.76			10.76			10.76			10.76		
Mid-Cap Blend Number of Funds																					
		441	423	441	441	441					438	438	392	392	371	371	318	318			



2018 457(b) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
As of 7/31/2018	Mgr. Ticker	Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns		Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile			10 Year	%-ile
Small Blend																			
Vanguard Small Cap Index I	VSCIX	2.25	90,743.06	0.04	0.04	1	-	1.84	7.94	16.51	36	10.47	36	12.41	26	11.29	18	9.24	07/07/97
	<i>Spliced Small Cap Index**</i>							1.83	7.91	16.47		10.43		12.39		11.20			
	<i>CRSP US Small Cap TR USD</i>							1.83	7.91	16.47		10.43		12.39		11.59			
	<i>Small Blend Median</i>			1.27	1.13			1.72	7.33	14.75		9.58		11.21		9.97			
	<i>Small Blend Number of Funds</i>		779	762	779	779	779			766	766	709	709	649	649	551	551		
Foreign Large Blend																			
Schwab International Index	SWISX	1.25	4,472.62	0.06	0.06	2	-	2.75	0.19	6.43	50	4.83	45	6.31	41	2.70	47	4.48	05/19/97
	<i>MSCI EAFE NR USD</i>							2.46	(0.36)	6.84		4.90		6.44		2.84			
	<i>Foreign Large Blend Median</i>			1.16	1.00			2.45	(0.95)	6.05		4.30		5.93		2.57			
	<i>Foreign Large Blend Number of Funds</i>		771	728	771	771	771			748	748	675	675	635	635	521	521		
Foreign Large Growth																			
American Funds Europacific Growth R6	RERGX	26.58	163,874.66	0.49	0.49	3	-	2.13	(0.27)	9.35	52	6.51	44	8.34	28	4.82	24	9.86	05/01/09
	<i>MSCI ACWI Ex USA NR USD</i>							2.39	(1.46)	7.28		5.07		5.99		2.54			
	<i>Foreign Large Growth Median</i>			1.24	1.10			2.13	(0.75)	10.43		6.14		7.44		3.97			
	<i>Foreign Large Growth Number of Funds</i>		432	408	432	432	432			429	429	383	383	369	369	314	304		
Lifecycle																			
Vanguard Target Retire Inc Trust I				0.07	0.07			0.90	0.82	4.02		4.22		4.86		5.15		4.97	6/22/2007
	<i>Vanguard Target Retirement Income Composite</i>							0.86	0.83	4.20		4.33		4.99		5.17			
	<i>Target-Date Retirement Median</i>			0.72				3.62	5.50	3.44		3.60		4.22		4.53			
	<i>Target-Date Retirement Number of Funds</i>			199	199					193	193	181	181	159	159	126	126		
Vanguard Target Retire 2015 Trust I				0.07	0.07			1.23	1.25	5.44		5.22		6.52		6.05		5.00	6/28/2007
	<i>Vanguard Target Retirement 2015 Composite</i>							1.17	1.24	5.64		5.33		6.64		6.00			
	<i>Target-Date 2015 Median</i>			0.65				1.32	0.97	5.04		4.98		6.08		5.35			
	<i>Target-Date 2015 Number of Funds</i>			151	151					141	141	123	123	97	97	69	69		
Vanguard Target Retire 2020 Trust I				0.07	0.07			1.62	1.72	6.78		6.17		7.55		6.53		5.32	6/22/2007
	<i>Vanguard Target Retirement 2020 Composite</i>							1.55	1.69	6.97		6.29		7.67		6.59			
	<i>Target-Date 2020 Median</i>			0.72				2.42	(2.18)	5.57		5.15		6.32		5.40			
	<i>Target-Date 2020 Number of Funds</i>			268	268					256	256	229	229	195	195	150	150		
Vanguard Target Retire 2025 Trust I				0.07	0.07			1.89	2.02	7.70		6.78		8.22		6.82		5.39	6/28/2007
	<i>Vanguard Target Retirement 2025 Composite</i>							1.83	2.01	7.93		6.90		8.35		6.89			
	<i>Target-Date 2025 Median</i>			0.71				1.68	1.62	6.72		5.96		7.12		5.94			
	<i>Target-Date 2025 Number of Funds</i>			238	238					226	226	201	201	172	172	104	104		



2018 457(b) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
As of 7/31/2018	Mgr. Ticker	Tenure	AUM \$ Millions	Gross ER	Net ER	Net %-ile	Rev Share	Recent Returns		Annualized Total Returns as of 6/30/2018								Since Incep.	Incep. Date
								1mo.	YTD	1 Year	%-ile	3 Year	%-ile	5 Year	%-ile	10 Year	%-ile		
Vanguard Target Retire 2030 Trust I				0.07	0.07			2.12	2.34	8.52		7.28		8.81		7.05		5.47	6/28/2007
Vanguard Target Retirement 2030 Composite								2.05	2.33	8.80		7.41		8.96		7.13			
Target-Date 2030 Median					0.76			1.91	1.98	7.86		6.51		7.74		6.04			
Target-Date 2030 Number of Funds						257	257				245	245	219	219	185	140	140		
Vanguard Target Retire 2035 Trust I				0.07	0.07			2.34	2.66	9.37		7.78		9.41		7.39		5.67	6/28/2007
Vanguard Target Retirement 2035 Composite								2.26	2.63	9.65		7.91		9.56		7.46			
Target-Date 2035 Median					0.74			2.17	2.48	9.06		7.14		8.46		6.51			
Target-Date 2035 Number of Funds						233	233				221	221	196	196	167	99	99		
Vanguard Target Retire 2040 Trust I				0.07	0.07			2.57	2.97	10.22		8.25		9.90		7.71		5.98	6/28/2007
Vanguard Target Retirement 2040 Composite								2.48	2.93	10.51		8.40		10.07		7.78			
Target-Date 2040 Median					0.77			2.36	2.69	9.50		7.35		8.76		6.54			
Target-Date 2040 Number of Funds						257	257				245	245	219	219	185	140	140		
Vanguard Target Retire 2045 Trust I				0.07	0.07			2.72	3.13	10.60		8.50		10.05		7.79		6.02	6/28/2007
Vanguard Target Retirement 2045 Composite								2.62	3.12	10.93		8.68		10.24		7.86			
Target-Date 2045 Median					0.75			2.47	2.89	10.06		7.89		9.17		6.77			
Target-Date 2045 Number of Funds						233	233				221	221	196	196	167	98	98		
Vanguard Target Retire 2050 Trust I				0.07	0.07			2.72	3.15	10.60		8.47		10.04		7.80		6.07	6/28/2007
Vanguard Target Retirement 2050 Composite								2.62	3.12	10.93		8.68		10.24		7.86			
Target-Date 2050 Median					0.77			2.52	2.90	10.14		7.73		9.24		6.86			
Target-Date 2050 Number of Funds						253	253				241	241	215	215	181	107	107		
Vanguard Target Retire 2055 Trust I				0.07	0.07			2.73	3.16	10.60		8.47		10.02				10.28	10/5/2010
Vanguard Target Retirement 2055 Composite								2.62	3.12	10.93		8.68		10.24					
Target-Date 2055 Median					0.75			2.51	3.00	10.31		7.97		9.35		6.66			
Target-Date 2055 Number of Funds						233	233				219	219	194	194	135	9	9		
Vanguard Target Retirement 2060 Trust I				0.07	0.07			2.72	3.17	10.62		8.47		10.02				10.09	3/1/2012
Vanguard Target Retirement 2060 Composite								2.62	3.12	10.93		8.68		10.24					
Target-Date 2060+ Median					0.75			2.54	3.18	10.70		8.44		9.47					
Target-Date 2060+ Number of Funds						218	218				181	181	75	75	8	0	0		
Vanguard Target Retirement 2065 Trust I				0.07	0.07			2.70	3.20									12.77	7/7/2017
Vanguard Target Retirement 2060 Composite								2.62	3.12	10.93									
Target-Date 2060+ Median					0.75			2.54	3.18	10.70		8.44		9.47					
Target-Date 2060+ Number of Funds						218	218				181	181	75	75	8	0	0		



2018 457(b) Performance Summary

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
As of 7/31/2018	Ticker	Mgr. Tenure	AUM \$ Millions	Gross ER	Net ER	Net %ile	Rev Share	Recent Returns		Annualized Total Returns as of 6/30/2018						Since Incep.	Incep. Date		
								1mo.	YTD	1 Year	%ile	3 Year	%ile	5 Year	%ile	10 Year	%ile		

Source: Morningstar & TIAA-CREF

Data for 1-month and YTD return as of 7/31/2018. All other data as of 6/30/2018.

Since Incep. = Since Inception Date

Incep. Date = Inception Date

In a multi-share situation, Morningstar will adjust the performance history of the original portfolio to reflect any differences in fees between the original share class and the new share class.

Vanguard Index Information from available at <http://www.vanguard.com>

* = S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter

** = Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter

"Since Inception" performance is calculated from this date.

For definitions please visit www.tiaa-cref.org/public/assetmanagement

Note: Rankings shown for returns are calculated by Morningstar. Rankings for expense ratio, Sharpe ratio and standard deviation are calculated by TIAA-CREF and may differ based on calculation methods

Fee Disclosures: 1 The net expense ratio reflects total annual fund operating expenses excluding interest expense. If interest expense was included, returns would have been lower.

2 Accumulations in mutual funds not managed by TIAA-CREF may be subject to administrative charges. These charges are subject to change. Please review current documents related to your plan.

*** Calvert Social Index through December 16, 2005; FTSE4Good US Select Index thereafter

Disclosures



. %-ile --> Percentile Ranking in Morningstar Category.

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For the variable annuity accounts, we estimate expenses for the plan year based on projected expense and asset levels. Differences between estimated and actual expenses are adjusted quarterly and reflected in current investment results. Historically, the adjusting payments have resulted in both upward and downward adjustments.

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Small-cap and mid-cap stocks may have limited marketability and may be subject to more abrupt or erratic market movements than large-cap stocks.

The risks associated with foreign investments are often magnified in emerging markets where there is greater potential for political, currency, and economic volatility.

Funds that invest in fixed-income securities are not guaranteed and are subject to interest-rate, inflation and credit risks.

Funds that invest in foreign securities are subject to special risks, including currency fluctuation and political and economic instability.

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Disclosures



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Disclosures



Prospectus Gross Expense Ratio

The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Often referred to as the Annual Operating Expense, the Prospectus Gross Expense Ratio is collected annually from a fund's prospectus.

Prospectus Net Expense Ratio

The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.

--The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees.

--Net reimbursements, the Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

--TIAA-CREF, unless noted, does not charge additional fees for record keeping a fund. 12b-1, revenue share and admin fees are all included in the Prospectus fees.

-- Prospectus Net Expense Ratio % - ile rank is the percentile rank for the fund. The better the expense ratio (lower) the lower the ranking out of 100.

TIAA-CREF reported performance may differ from Morningstar source returns for the same option over the same time period. We would expect an occasional one to two basis point difference. Morningstar Direct calculates returns by one share owned by a hypothetical investor over the requested time period. So the return for one year is calculated using the same formula as one month. TIAA-CREF calculates returns by \$1,000 owned by hypothetical investor for one month then links returns for requested time period. Both set of returns include dividends and capital gains.

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State of Rhode Island
Market Value as of 7/31/2018
Plan Balance Summary

457(b) - Plan 407359

State of Rhode Island 457(b) Deferred Compensation Plan

<i>Ticker</i>	<i>Investment Name</i>	<i>Asset Class Description</i>	<i>Current Account Balance Amount</i>
AIADX	American Century Inf Adj Bd R6	Fixed Income	\$551,171.58
PTTRX	PIMCO Total Return Instl	Fixed Income	\$599,393.02
RERGX	American EuroPac Growth R6	Equities	\$1,739,350.22
SWISX	Schwab International Index Fd	Equities	\$186,962.68
TIAA#	TIAA Traditional Benefit Responsive 2	Guaranteed	\$3,724,598.68
VBTLX	Vanguard Ttl Bd Mkt Idx Adm	Fixed Income	\$99,225.49
VFTSX	Vanguard FTSE Social Index Inv	Equities	\$255,645.19
VINIX	Vanguard Inst Idx Inst	Equities	\$9,475,728.09
VLC1#	VALIC Fixed-Interest Opt 3%	Guaranteed	\$8,968,944.65
VLC2#	VALIC Fixed-Interest Opt 1.5%	Guaranteed	\$84,417.64
VMCIX	Vanguard Mid-Cap Idx Inst	Equities	\$5,069,136.32
VSCIX	Vanguard Small-Cap Idx Inst	Equities	\$3,176,407.19
VT15#	Vanguard Tgt Rtmt 2015 Tr I	Multi-Asset	\$5,646.34
VT20#	Vanguard Tgt Rtmt 2020 Tr I	Multi-Asset	\$548,940.86
VT25#	Vanguard Tgt Rtmt 2025 Tr I	Multi-Asset	\$83,233.76
VT30#	Vanguard Tgt Rtmt 2030 Tr I	Multi-Asset	\$523,827.28
VT35#	Vanguard Tgt Rtmt 2035 Tr I	Multi-Asset	\$197,242.45
VT40#	Vanguard Tgt Rtmt 2040 Tr I	Multi-Asset	\$16,226.05
VT45#	Vanguard Tgt Rtmt 2045 Tr I	Multi-Asset	\$56,088.61
VT50#	Vanguard Tgt Rtmt 2050 Tr I	Multi-Asset	\$57,461.14
VT55#	Vanguard Tgt Rtmt 2055 Tr I	Multi-Asset	\$934.30
VT60#	Vanguard Tgt Rtmt 2060 Tr I	Multi-Asset	\$0.00
VTIN#	Vanguard Tgt Rtmt Income Tr I	Multi-Asset	\$52,653.25
			\$35,473,234.79



Disclosures

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BUILT TO PERFORM.

CREATED TO SERVE.

Monthly Plan Performance Update

STATE OF RHODE ISLAND - STATE OF RI (35835)

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit your Fidelity website for the most recent month-end performance.

Name	Cumulative Total Returns				Average Annual Total Returns				
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr
DOW JONES INDUSTRIAL AVERAGE	07/31/2018	4.83	5.80	4.07	06/30/2018	16.31	14.07	12.96	10.78
BLOOMBERG BARCLAYS U.S. AGGREGATE BOND INDEX	07/31/2018	0.02	0.61	-1.59	06/30/2018	-0.40	1.72	2.27	3.72
NASDAQ COMPOSITE INDEX	07/31/2018	2.19	8.86	11.77	06/30/2018	23.60	15.96	18.54	13.87
RUSSELL 2000 INDEX	07/31/2018	1.74	8.69	9.54	06/30/2018	17.57	10.96	12.46	10.60
S&P 500 INDEX	07/31/2018	3.72	6.87	6.47	06/30/2018	14.37	11.93	13.42	10.17

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	Inception Date
Stock Investments													
Large Cap													
FID 500 INDEX INST	07/31/2018	3.73	6.87	6.46	06/30/2018	14.35	11.90	13.39	10.15	10.30	--	0.01% on 08/01/2018	02/17/1988
FID CONTRAFUND K	07/31/2018	1.94	7.08	11.70	06/30/2018	24.13	15.00	16.14	11.02	12.66	--	0.65% on 03/01/2018	05/17/1967
FID LARGE CAP STOCK	07/31/2018	4.37	7.03	5.63	06/30/2018	12.11	9.60	12.26	10.80	8.67	--	0.67% on 06/29/2018	06/22/1995
INVESCO DIVRS DIV R6	07/31/2018	3.30	3.80	1.13	06/30/2018	2.88	6.90	9.54	9.35	7.90	--	0.44% on 02/28/2018	12/31/2001
VANG FTSE SOCIAL IDX	07/31/2018	3.63	7.23	6.96	06/30/2018	15.50	11.79	14.11	10.72	4.63	--	0.20% on 12/21/2017	05/31/2000
Mid-Cap													
FID LOW PRICED STK K	07/31/2018	1.20	1.09	2.13	06/30/2018	13.07	8.17	10.66	10.30	13.71	--	0.58% on 08/29/2017	12/27/1989
FID MID CAP IDX PR	07/31/2018	2.49	5.55	4.85	06/30/2018	12.30	9.53	12.17	--	14.44	--	0.03% on 08/01/2018	09/08/2011
Small Cap													
FID SM CAP IDX PR	07/31/2018	1.75	8.70	9.61	06/30/2018	17.73	11.16	12.67	--	15.18	--	0.03% on 08/01/2018	09/08/2011
International													
FID INTL INDEX PR	07/31/2018	2.57	-0.81	-0.04	06/30/2018	6.60	4.93	6.47	2.99	5.02	--	0.04% on 08/01/2018	11/05/1997
HARBOR INTL INST	07/31/2018	1.65	0.09	0.31	06/30/2018	4.48	2.86	4.87	2.76	10.58	--	0.81% on 03/01/2018	12/29/1987

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			Inception Date
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short Term Trading	Expense Ratio	
Blended Investments*													
Others													
FID FREEDOM 2005 K	07/31/2018	0.65	1.05	0.56	06/30/2018	4.55	4.60	5.24	4.50	4.90	--	0.43% on 05/30/2018	11/06/2003
FID FREEDOM 2010 K	07/31/2018	0.83	1.27	0.83	06/30/2018	5.64	5.33	6.23	5.30	6.47	--	0.46% on 05/30/2018	10/17/1996
FID FREEDOM 2015 K	07/31/2018	1.07	1.56	1.25	06/30/2018	6.61	6.04	6.91	5.56	5.92	--	0.50% on 05/30/2018	11/06/2003
FID FREEDOM 2020 K	07/31/2018	1.30	1.76	1.52	06/30/2018	7.32	6.48	7.43	5.66	6.81	--	0.54% on 05/30/2018	10/17/1996
FID FREEDOM 2025 K	07/31/2018	1.42	1.96	1.75	06/30/2018	7.97	6.86	8.16	6.12	6.53	--	0.57% on 05/30/2018	11/06/2003
FID FREEDOM 2030 K	07/31/2018	1.70	2.28	2.28	06/30/2018	9.52	7.86	9.10	6.28	7.01	--	0.61% on 05/30/2018	10/17/1996
FID FREEDOM 2035 K	07/31/2018	1.94	2.63	2.83	06/30/2018	10.89	8.65	9.91	6.69	7.06	--	0.64% on 05/30/2018	11/06/2003
FID FREEDOM 2040 K	07/31/2018	2.10	2.67	2.86	06/30/2018	11.02	8.73	9.98	6.65	4.21	--	0.65% on 05/30/2018	09/06/2000
FID FREEDOM 2045 K	07/31/2018	2.10	2.76	2.93	06/30/2018	11.03	8.72	10.04	6.71	6.17	--	0.65% on 05/30/2018	06/01/2006
FID FREEDOM 2050 K	07/31/2018	2.09	2.71	2.97	06/30/2018	11.03	8.73	10.07	6.54	6.01	--	0.65% on 05/30/2018	06/01/2006
FID FREEDOM 2055 K	07/31/2018	2.07	2.69	2.91	06/30/2018	11.09	8.72	10.16	--	8.63	--	0.65% on 05/30/2018	06/01/2011
FID FREEDOM 2060 K	07/31/2018	2.07	2.65	2.90	06/30/2018	10.99	8.67	--	--	8.50	--	0.65% on 05/30/2018	08/05/2014
FID FREEDOM INC K	07/31/2018	0.42	0.76	0.10	06/30/2018	3.31	3.73	4.05	4.02	4.77	--	0.42% on 05/30/2018	10/17/1996
Bond Investments													
Stable Value													
TRP STABLE VALUE A	07/31/2018	0.00	0.35	1.00	06/30/2018	1.95	1.87	1.92	2.65	4.84	--	0.30% on 12/31/2015	09/12/1988
Income													
FID US BOND IDX PR	07/31/2018	0.14	0.77	-1.59	06/30/2018	-0.62	1.63	2.19	3.55	5.84	--	0.03% on 08/01/2018	03/08/1990
PIM TOTAL RT INST	07/31/2018	0.22	0.68	-1.49	06/30/2018	-0.12	2.10	2.49	4.85	7.14	--	0.55% on 07/30/2018	05/11/1987
Other Investments													
Others													
BROKERAGELINK	--	--	--	--	--	--	--	--	--	--	--	--	--

Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. For non-Fidelity fund of funds listed, the ratio shown may solely reflect the total operating expense ratio of the fund, or may be a combined ratio reflecting both the total operating expense ratio of the fund and the total operating expense ratios of the underlying funds in which it was invested. Please consult the fund's prospectus for more detail on a particular fund's expense ratio.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated.

The management company may be temporarily reimbursing a portion of the fund's expenses. Absent such reimbursement, returns and yields would have been lower. A fund's expense limitation may be terminated at any time.

For any Government or U.S. Treasury Money Market funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.* Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

For any Retail (Non Government or U.S. Treasury) Money Market Funds listed: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

For any Institutional Money Market Funds listed: *You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

A money market fund's current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

Performance of an index is not illustrative of any particular investment and an investment cannot be made directly in an index.

Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

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Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

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STATE OF RHODE ISLAND

Balance by Fund

Data As Of: 07/31/2018

Calendar Day	Plan Number	Plan Name	Fund Code	Fund Name	Fund Ticker Symbol	Fund Type	Participant Count	Market Value	Asset Percentage
7/31/2018	35835	STATE OF RI	338	FID LARGE CAP STOCK	FLCSX	DOMESTIC EQUITY	321	\$8,990,514.92	5.82%
7/31/2018	35835	STATE OF RI	1522	FID INTL INDEX PR	FSIVX	INTERNATIONAL EQUITY	137	\$2,262,679.53	1.46%
7/31/2018	35835	STATE OF RI	2080	FID CONTRAFUND K	FCNKX	DOMESTIC EQUITY	675	\$37,195,759.62	24.08%
7/31/2018	35835	STATE OF RI	2095	FID LOW PRICED STK K	FLPKX	DOMESTIC EQUITY	383	\$11,067,510.40	7.17%
7/31/2018	35835	STATE OF RI	2324	FID US BOND IDX PR	FSITX	BOND	85	\$1,262,298.78	0.82%
7/31/2018	35835	STATE OF RI	2327	FID 500 INDEX INST	FXSIX	DOMESTIC EQUITY	344	\$11,889,207.77	7.70%
7/31/2018	35835	STATE OF RI	2350	FID MID CAP IDX PR	FSCKX	DOMESTIC EQUITY	139	\$1,853,666.72	1.20%
7/31/2018	35835	STATE OF RI	2359	FID SM CAP IDX PR	FSSVX	DOMESTIC EQUITY	166	\$1,623,420.15	1.05%
7/31/2018	35835	STATE OF RI	3019	FID FREEDOM INC K	FNSHX	LIFECYCLE	51	\$1,646,218.22	1.07%
7/31/2018	35835	STATE OF RI	3020	FID FREEDOM 2005 K	FSNJX	LIFECYCLE	12	\$347,463.28	0.22%
7/31/2018	35835	STATE OF RI	3021	FID FREEDOM 2010 K	FSNKX	LIFECYCLE	76	\$3,685,798.15	2.39%
7/31/2018	35835	STATE OF RI	3022	FID FREEDOM 2015 K	FSNLX	LIFECYCLE	52	\$2,988,535.20	1.93%
7/31/2018	35835	STATE OF RI	3023	FID FREEDOM 2020 K	FSNOX	LIFECYCLE	250	\$15,598,535.69	10.10%
7/31/2018	35835	STATE OF RI	3024	FID FREEDOM 2025 K	FSNPX	LIFECYCLE	94	\$3,765,599.18	2.44%
7/31/2018	35835	STATE OF RI	3025	FID FREEDOM 2030 K	FSNOX	LIFECYCLE	260	\$12,316,624.03	7.97%
7/31/2018	35835	STATE OF RI	3026	FID FREEDOM 2035 K	FSNUX	LIFECYCLE	61	\$2,920,883.17	1.89%
7/31/2018	35835	STATE OF RI	3027	FID FREEDOM 2040 K	FSNVX	LIFECYCLE	48	\$1,315,864.28	0.85%
7/31/2018	35835	STATE OF RI	3028	FID FREEDOM 2045 K	FSNZX	LIFECYCLE	54	\$976,138.65	0.63%
7/31/2018	35835	STATE OF RI	3029	FID FREEDOM 2050 K	FNSBX	LIFECYCLE	37	\$268,433.80	0.17%
7/31/2018	35835	STATE OF RI	3030	FID FREEDOM 2055 K	FNSDX	LIFECYCLE	33	\$550,374.87	0.36%
7/31/2018	35835	STATE OF RI	3031	FID FREEDOM 2060 K	FNSFX	LIFECYCLE	13	\$90,581.62	0.06%
7/31/2018	35835	STATE OF RI	BLNK	BROKERAGELINK		OTHER	109	\$12,030,566.17	7.79%
7/31/2018	35835	STATE OF RI	OF1P	PIM TOTAL RT INST	PTTRX	BOND	238	\$6,829,921.13	4.42%
7/31/2018	35835	STATE OF RI	OFHL	HARBOR INTL INST	HAINX	INTERNATIONAL EQUITY	294	\$4,742,694.70	3.07%
7/31/2018	35835	STATE OF RI	OGMU	TRP STABLE VALUE A		STABLE VALUE	307	\$5,955,716.66	3.86%
7/31/2018	35835	STATE OF RI	OK26	INVESCO DIVRS DIV R6	LCEFX	DOMESTIC EQUITY	122	\$2,164,818.92	1.40%
7/31/2018	35835	STATE OF RI	OQPN	VANG FTSE SOCIAL IDX	VFTSX	DOMESTIC EQUITY	32	\$122,707.44	0.08%

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

STATE OF RHODE ISLAND VK0450

Separate Account D

Average Annual Total Returns as of: 07/31/2018 (shown in percentages)

Variable annuities and funding agreements are long-term investment vehicles designed for retirement purposes which allow you to allocate contributions among variable investment options that have the potential to grow tax-deferred with an option to receive a stream of income at a later date.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

These numbers reflect total Separate Account charges of 0.15% on an annual basis. They also assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

Depending upon the type of contract in which you participate, you have either received disclosure booklets for the separate account and/or fund prospectuses. You should consider the investment objectives, risks and charges, and expenses of the variable product and its underlying fund options carefully before investing. The disclosure booklet contains this and other information. Anyone who wishes to obtain a free copy of the separate account disclosure booklet and/or fund prospectuses may call their Voya representative or the number above. Please read the separate account disclosure booklet and/or the fund prospectuses carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Stability of Principal									
<i>Stability of Principal</i>									
Voya Fixed Account - 043 (1)(4) <i>This fund is not part of the product's separate account.</i>	0.25	0.75	1.73	3.00	3.00	3.00	3.01		
Voya Fixed Account - 457/401 II A - 4573 (2)(4) <i>This fund is not part of the product's separate account.</i>	0.15	0.44	1.01	1.75	1.91	2.00	2.43		
Bonds									
<i>High Yield Bond</i>									
PGIM High Yield Fund - Class Z - 2482	1.05	1.72	1.68	2.72	6.01	5.44	7.87		03/01/1996
<i>Inflation-Protected Bond</i>									
PIMCO VIT Real Return Portfolio - Administrative Class - 833	-0.27	0.34	-0.70	1.00	1.41	1.06	3.07		09/30/1999
<i>Intermediate-Term Bond</i>									
Voya Intermediate Bond Portfolio - Class I - 004	0.35	0.55	-1.57	-0.66	2.33	3.08	4.47		05/23/1973
Voya U.S. Bond Index Portfolio - Class I - 1554	0.09	0.56	-1.87	-1.33	0.98	1.77	3.24		03/07/2008
Asset Allocation									
<i>Lifecycle</i>									
Voya Solution 2025 Portfolio - Initial Class - 790 (3)	1.74	2.05	1.32	6.83	6.24	6.99	5.92		04/29/2005
Voya Solution 2035 Portfolio - Initial Class - 761 (3)	2.22	2.44	1.82	9.01	7.44	8.15	6.64		04/29/2005
Voya Solution 2045 Portfolio - Initial Class - 764 (3)	2.51	2.57	1.71	9.68	7.79	8.69	6.85		04/29/2005
Voya Solution 2055 Portfolio - Initial Class - 1166 (3)	2.51	2.55	1.67	9.77	7.91	8.81		9.50	03/08/2010



See Performance Introduction Page for Important Information

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Voya Solution Income Portfolio - Initial Class - 767 (3)	1.07	1.29	0.32	3.66	4.07	4.75	4.83		04/29/2005
Balanced									
<i>Allocation--50% to 70% Equity</i>									
VY® T. Rowe Price Capital Appreciation Portfolio - Inst - 1257	2.31	4.15	4.93	10.06	9.03	10.51	9.86		01/24/1989
Large Cap Value									
<i>Large Blend</i>									
Voya Growth and Income Portfolio - Class I - 001	3.51	6.23	4.51	12.46	9.83	10.49	8.97		12/31/1979
Voya U.S. Stock Index Portfolio - Institutional Class - 829	3.69	6.78	6.25	15.76	12.04	12.65	10.23		05/03/2004
<i>Large Value</i>									
BlackRock Equity Dividend Fund - Institutional Shares - 8518	4.61	5.00	4.12	12.30	11.71	10.75	8.70		11/29/1988
Large Cap Growth									
<i>Large Growth</i>									
Voya Large Cap Growth Portfolio - Institutional Class - 742	3.25	7.78	9.17	21.23	13.28	14.78	13.43		05/03/2004
Small/Mid/Specialty									
<i>Mid-Cap Blend</i>									
Voya Russell™ Mid Cap Index Portfolio - Class I - 1560	2.45	5.43	4.60	12.85	9.59	10.90	10.23		03/04/2008
<i>Mid-Cap Growth</i>									
Principal MidCap Fund - Class R-5 - 3412	2.73	7.34	5.62	13.72	11.06	12.92	12.36		12/06/2000
<i>Small Blend</i>									
Voya Russell™ Small Cap Index Portfolio - Class I - 1563	1.70	8.56	9.34	18.34	11.67	11.01	10.04		03/04/2008
Voya Small Company Portfolio - Class I - 042	1.23	5.72	4.32	12.05	10.72	11.25	10.20		12/27/1996
Global / International									
<i>Foreign Large Blend</i>									
Voya International Index Portfolio - Class I - 1551	2.64	-0.74	-0.14	5.80	4.76	5.37	3.15		03/04/2008
<i>Foreign Large Growth</i>									
American Funds EuroPacific Growth Fund - Class R-4 - 573	2.08	-1.15	-0.03	6.55	6.67	7.37	4.86		04/16/1984
<i>World Large Stock</i>									
VY® Oppenheimer Global Portfolio - Initial Class - 432	2.80	3.92	4.61	15.95	9.64	11.07	9.23		05/01/2002

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

PERFORMANCE UPDATE

Voya Retirement Insurance and Annuity Company

STATE OF RHODE ISLAND VK0450

Separate Account D

Average Annual Total Returns as of: 06/30/2018 (shown in percentages)

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-232-5422. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

These numbers reflect total Separate Account charges of 0.15% on an annual basis. They also assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
Stability of Principal									
<i>Stability of Principal</i>									
Voya Fixed Account - 043 (1)(4) <i>This fund is not part of the product's separate account.</i>	0.24	0.74	1.48	3.00	3.00	3.00	3.01		
Voya Fixed Account - 457/401 II A - 4573 (2)(4) <i>This fund is not part of the product's separate account.</i>	0.14	0.43	0.86	1.75	1.92	2.01	2.45		
Bonds									
<i>High Yield Bond</i>									
PGIM High Yield Fund - Class Z - 2482	0.52	1.14	0.61	2.85	5.71	5.63	7.67		03/01/1996
<i>Inflation-Protected Bond</i>									
PIMCO VIT Real Return Portfolio - Administrative Class - 833	0.55	0.62	-0.42	1.79	1.70	1.35	3.03		09/30/1999
<i>Intermediate-Term Bond</i>									
Voya Intermediate Bond Portfolio - Class I - 004	-0.22	-0.58	-1.91	-0.36	2.42	3.10	4.25		05/23/1973
Voya U.S. Bond Index Portfolio - Class I - 1554	-0.11	-0.32	-1.95	-0.98	1.22	1.78	3.20		03/07/2008
Asset Allocation									
<i>Lifecycle</i>									
Voya Solution 2025 Portfolio - Initial Class - 790 (3)	-0.26	0.30	-0.41	6.77	5.99	7.38	5.62		04/29/2005
Voya Solution 2035 Portfolio - Initial Class - 761 (3)	-0.41	0.36	-0.39	8.85	6.98	8.58	6.27		04/29/2005
Voya Solution 2045 Portfolio - Initial Class - 764 (3)	-0.64	0.12	-0.78	9.47	7.27	9.18	6.43		04/29/2005
Voya Solution 2055 Portfolio - Initial Class - 1166 (3)	-0.62	0.10	-0.82	9.63	7.40	9.31		9.27	03/08/2010
Voya Solution Income Portfolio - Initial Class - 767 (3)	-0.18	0.05	-0.73	3.67	4.04	4.98	4.64		04/29/2005
Balanced									
<i>Allocation--50% to 70% Equity</i>									
VY® T. Rowe Price Capital Appreciation Portfolio - Inst - 1257	0.98	2.16	2.56	8.31	9.06	10.91	9.59		01/24/1989
Large Cap Value									
<i>Large Blend</i>									
Voya Growth and Income Portfolio - Class I - 001	0.66	2.83	0.97	9.77	8.81	11.07	8.44		12/31/1979
Voya U.S. Stock Index Portfolio - Institutional Class - 829	0.61	3.37	2.47	13.96	11.46	12.95	9.73		05/03/2004
<i>Large Value</i>									

See Performance Introduction Page for Important Information

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date
BlackRock Equity Dividend Fund - Institutional Shares - 8518	0.17	2.26	-0.47	9.14	10.71	10.66	7.98		11/29/1988
Large Cap Growth									
<i>Large Growth</i>									
Voya Large Cap Growth Portfolio - Institutional Class - 742	1.14	4.32	5.74	19.99	13.30	15.29	13.40		05/03/2004
Small/Mid/Specialty									
<i>Mid-Cap Blend</i>									
Voya Russell™ Mid Cap Index Portfolio - Class I - 1560	0.61	2.70	2.09	11.69	8.97	11.60	9.68		03/04/2008
<i>Mid-Cap Growth</i>									
Principal MidCap Fund - Class R-5 - 3412	2.24	3.47	2.82	14.00	10.88	13.36	11.56		12/06/2000
<i>Small Blend</i>									
Voya Russell™ Small Cap Index Portfolio - Class I - 1563	0.69	7.69	7.51	17.16	10.61	12.14	10.25		03/04/2008
Voya Small Company Portfolio - Class I - 042	0.40	4.80	3.05	11.05	10.18	12.44	10.32		12/27/1996
Global / International									
<i>Foreign Large Blend</i>									
Voya International Index Portfolio - Class I - 1551	-1.27	-1.85	-2.71	5.89	4.42	5.93	2.52		03/04/2008
<i>Foreign Large Growth</i>									
American Funds EuroPacific Growth Fund - Class R-4 - 573	-2.38	-2.95	-2.07	8.81	5.98	7.80	4.33		04/16/1984
<i>World Large Stock</i>									
VY® Oppenheimer Global Portfolio - Initial Class - 432	-0.41	1.80	1.76	15.72	9.29	11.64	8.81		05/01/2002

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

Additional Notes

(1)The current rate for the Voya Fixed Account MC 900, Fund 043 is 3.00%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 3.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

(2)The current rate for the Voya Fixed Account - 457/401 II A MC 901, Fund 4573 is 1.75%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

(3)There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when you plan to start withdrawing your money. When your target date is reached, you may have more or less than the original amount invested. For each target date Portfolio, until the day prior to its Target Date, the Portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each Portfolio's designation Target Year. Prior to choosing a Target Date Portfolio, investors are strongly encouraged to review and understand the Portfolio's objectives and its composition of stocks and bonds, and how the asset allocation will change over time as the target date nears. No two investors are alike and one should not assume that just because they intend to retire in the year corresponding to the Target Date that that specific Portfolio is appropriate and suitable to their risk tolerance. It is recommended that an investor consider carefully the possibility of capital loss in each of the target date Portfolios, the likelihood and magnitude of which will be dependent upon the Portfolio's asset allocation. On the Target Date, the portfolio will seek to provide a combination of total return and stability of principal.

See Performance Introduction Page for Important Information

Additional Notes

Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small and midcap stocks may be more volatile than large cap stocks. Investing in bonds also entails credit risk and interest rate risk. Generally investors with longer timeframes can consider assuming more risk in their investment portfolio.

The Voya Solution PortfoliosSM are actively managed and the asset allocation adjusted over time. The portfolios may merge with or change to other portfolios over time. Refer to the prospectus for more information about the specific risks of investing in the various asset classes included in the Voya Solution Portfolios.

(4)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

The CURRENT rate for the Voya Long Term Guaranteed Accumulation Account (4560) is 3.00%, expressed as an annual effective yield, and is guaranteed between 08/01/2018 and 09/29/2023.

Deposits received from 08/01/2018 through 08/31/2018 will receive this rate of interest. The annual rate of interest applied to your account may be higher or lower than the current rate. For more information regarding the GAA rates and terms, call 1-800-GAA-FUND.

Insurance products, annuities and funding agreements issued by Voya Retirement Insurance and Annuity Company, One Orange Way Windsor, CT 06095, (VRIAC), which is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC. All companies are members of the Voya family of companies. Securities are distributed by or offered through Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.

The returns do not reflect the impact of a Deferred Surrender Charge. If included, performance would be less favorable.

Not all investments options are available under all contracts; please check your disclosure booklet for options available under your plan.

State of RI: Plan Balance By Investment - 07/31/18

Fund Name	Fund Number	Asset Class	Balance	YTD Contributions	Percent
Voya Solution 2025 Portfolio I	790	Asset Allocation	\$757,065.38	\$56,478.06	0.41%
Voya Solution 2035 Portfolio I	761	Asset Allocation	\$864,873.12	\$83,542.70	0.47%
Voya Solution 2045 Portfolio I	764	Asset Allocation	\$804,286.04	\$94,731.70	0.44%
Voya Solution 2055 Portfolio I	1166	Asset Allocation	\$387,509.42	\$44,479.00	0.21%
Voya Solution Income Prt I	767	Asset Allocation	\$475,015.72	\$31,731.50	0.26%
VY TRowePrice CaptI Apprec Pt Inst	1257	Balanced	\$8,348,929.40	\$250,771.29	4.52%
PGIM High Yield Fund Z	2482	Bonds	\$567,636.86	\$27,235.62	0.31%
PIMCO VIT Real Return Portfolio Adm	833	Bonds	\$337,346.46	\$26,707.25	0.18%
Voya Intermediate Bond Port I	4	Bonds	\$6,790,534.91	\$420,892.71	3.68%
Voya U.S. Bond Index Portfolio I	1554	Bonds	\$602,835.58	\$30,193.37	0.33%
American Funds EuroPacific R4	573	Global / International	\$6,112,884.57	\$253,860.16	3.31%
Voya International Index Port I	1551	Global / International	\$388,969.66	\$26,056.39	0.21%
VY Oppenhr Global Port I	432	Global / International	\$7,606,795.68	\$254,358.03	4.12%
Voya Large Cap Growth Port Inst	742	Large Cap Growth	\$11,243,592.39	\$415,442.77	6.08%
BlackRock Equity Dividend Fund Inst	8518	Large Cap Value	\$4,110,296.99	\$145,177.05	2.23%
Voya U.S. Stock Index Port Inst	829	Large Cap Value	\$8,990,521.21	\$293,303.17	4.87%
Voya Growth and Income Port I	1	Other (Unknown)	\$26,944,568.86	\$585,669.23	14.58%
Principal MidCap Fund R5	3412	Small/Mid/Specialty	\$10,213,487.91	\$258,837.38	5.53%
Voya Russell Mid Cap Index Port I	1560	Small/Mid/Specialty	\$1,345,072.10	\$92,333.79	0.73%
Voya Russell Sm Cp Index Port I	1563	Small/Mid/Specialty	\$1,374,704.70	\$89,927.58	0.74%
Voya Small Company Portfolio I	42	Small/Mid/Specialty	\$8,286,550.83	\$225,256.40	4.49%
Voya Fixed Account - 457/401	43	Stability of Principal	\$74,309,308.59	\$273,245.49	40.22%
Voya Fixed Account 457401 II A	4573	Stability of Principal	\$3,821,284.72	\$1,672,761.08	2.07%
Voya Long-Term GAA (4560)	4560	Stability of Principal	\$25,166.86	\$0.00	0.01%
TOTAL			\$184,709,237.96	\$5,652,991.72	

Section XVI.

OPEB Trust



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

7/31/2018

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
Mackay Shields OPEB	97,009,254.7	34.5	0.05	-1.85	0.05	-0.98	1.31	2.20		1.44	5/1/2013
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>			<i>0.02</i>	<i>-1.59</i>	<i>0.02</i>	<i>-0.80</i>	<i>1.49</i>	<i>2.25</i>		<i>1.52</i>	<i>5/1/2013</i>
SSGA S&P 500 INDX	184,329,827.2	65.5	3.71	6.44	3.71	16.22	12.53	13.12		13.51	5/1/2011
<i>S&P 500 - Total Return Index</i>			<i>3.72</i>	<i>6.47</i>	<i>3.72</i>	<i>16.24</i>	<i>12.52</i>	<i>13.12</i>		<i>12.88</i>	<i>5/1/2011</i>
Total OPEB	281,339,081.9	100.0	2.43	3.52	2.43	9.99	8.62	9.30		9.25	5/1/2011
<i>OPEB Custom Blend</i>			<i>2.43</i>	<i>3.67</i>	<i>2.43</i>	<i>10.10</i>	<i>8.68</i>	<i>9.33</i>		<i>8.55</i>	<i>5/1/2011</i>



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

END NOTES

7/31/2018

1 RI7GX0903OPE OPEB Custom Blend

35% Barclays Aggregate and 65% S&P 500



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

TOTAL NET OF FEES

7/31/2018

Account Name Benchmark Name	Market Value	% of Total	YTD	Month	Cumulative			2017	2016	2015	Inception Date
					6/1/2018 - 6/30/2018	5/1/2018 - 5/31/2018					
Mackay Shields OPEB	97,009,254.7	34.5	-1.85	0.05	-0.21	0.65	3.78	2.28	0.46	5/1/2013	
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>			-1.59	0.02	-0.12	0.71	3.54	2.65	0.55	5/1/2013	
SSGA S&P 500 INDX	184,329,827.2	65.5	6.44	3.71	0.60	2.41	21.80	11.99	1.46	5/1/2011	
<i>S&P 500 - Total Return Index</i>			6.47	3.72	0.62	2.41	21.83	11.96	1.38	5/1/2011	
Total OPEB	281,339,081.9	100.0	3.52	2.43	0.34	1.79	15.32	8.69	1.16	5/1/2011	
<i>OPEB Custom Blend</i>			3.67	2.43	0.36	1.82	15.14	8.77	1.31	5/1/2011	



Total Performance Summary

Report ID: IPM0005

Reporting Currency: USD

END NOTES

7/31/2018

- | | | | |
|---|--------------|-------------------|--|
| 1 | RI7G10000000 | Total OPEB | YTD - Calendar Year to Date
Month - Current Month
Cumulative Months - Prior Month and Second Prior Month |
| 2 | RI7GX0903OPE | OPEB Custom Blend | 2013, 2012, 2011 - Calendar Year
65% S&P 500 and 35% Barclays Aggregate |

Employees' Retirement System of Rhode Island



10.6. Board Retirement Processing Report



Pension Application Processing Report as of 8/31/2018

For Month of June 18

	<u>Teachers</u>	<u>State Employees</u>	<u>Municipal Employees</u>	<u>Totals</u>
Total Outstanding				
Less than 0	81	11	25	117
0-30 Days	-	8	4	12
30-60 Days	4	7	8	19
60-90 Days	4	4	3	11
90-120 Days	-	-	2	2
120 + Days	1	3	-	4
Total	90	33	42	165

For Month of July 18

	<u>Teachers</u>	<u>State Employees</u>	<u>Municipal Employees</u>	<u>Totals</u>
Total Outstanding				
Less than 0	15	8	11	34
0-30 Days	87	21	35	143
30-60 Days	-	1	2	3
60-90 Days	2	-	-	2
90-120 Days	-	-	1	1
120 + Days	-	2	-	2
Total	104	32	49	185

For Month of August 18

	<u>Teachers</u>	<u>State Employees</u>	<u>Municipal Employees</u>	<u>Totals</u>
Total Outstanding				
Less than 0	16	12	9	37
0-30 Days	9	8	10	27
30-60 Days	55	12	40	107
60-90 Days	-	-	1	1
90-120 Days	-	-	1	1
120 + Days	1	3	1	5
Total	81	35	62	178

	<u>Teachers</u>	<u>State Employees</u>	<u>Municipal Employees</u>	<u>Totals</u>
Total Processed				
July 17	44	25	23	92
August 17	90	36	28	154
September 17	65	24	27	116
October 17	25	25	39	89
November 17	22	30	19	71
December 17	9	16	12	37
January 18	4	34	19	57
February 18	14	74	24	112
March 18	5	68	17	90
April 18	9	117	24	150
May 18	9	86	15	110
June 18	4	35	22	61
July 18	60	38	30	128
August 18	95	20	31	146
Total (rolling year)	321	567	279	1,167
Total (since 07/01/03)	6,470	7,498	3,778	17,746

Fiscal Year Totals

FY 2004 Total	689	665	199	1,553
FY 2005 Total	534	574	256	1,364
FY 2006 Total	493	507	221	1,221
FY 2007 Total	462	464	239	1,165
FY 2008 Total	409	659	195	1,263
FY 2009 Total	565	1,368	303	2,236
FY 2010 Total	562	283	263	1,108
FY 2011 Total	325	261	302	888
FY 2012 Total	458	346	292	1,096
FY 2013 Total	369	334	276	979
FY 2014 Total	266	311	209	786
FY 2015 Total	271	375	192	838
FY 2016 Total	301	345	262	908
FY 2017 Total	311	378	239	928
FY 2018 Total	300	570	269	1,139
FY 2019 Total	155	58	61	274