

Ocean State Investment Pool

RI State Investment Commission Presentation

October 24, 2018

Michael Morin, CFA
SVP, Head of Liquidity Management Solutions

Jim Scalisi
VP, Senior Cash Relationship Manager

Not FDIC Insured • May Lose Value • No Bank Guarantee

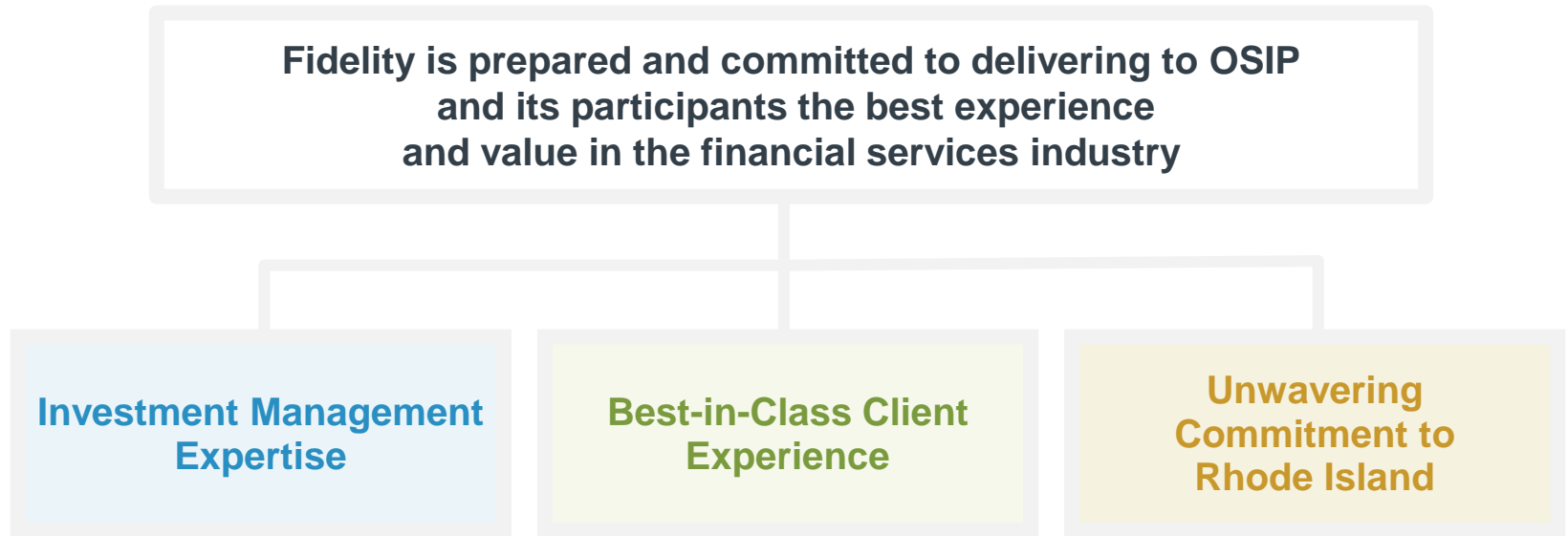
Not NCUA or NCUSIF insured. May lose value. No credit union guarantee.

For institutional use only. | © 2018 FMR LLC. All rights reserved.

FIDELITY INSTITUTIONAL ASSET MANAGEMENT®



Fidelity Investments—The Right Decision for OSIP



What Distinguishes Fidelity Fixed Income?

Team Approach	Commitment to Research	Risk Management
<ul style="list-style-type: none"> • Stable and experienced team • Team has been managing portfolios since 1992 and asset allocation strategies since 2000 • A long history of investing through a variety of market environments 	<ul style="list-style-type: none"> • Independent and proprietary • Spans the capital structure • Fundamental research complemented by macro insights <hr/> <ul style="list-style-type: none"> • 93 research professionals • Research analysts average 16 years of industry experience • Coordination with 184 equity research professionals <hr/> <p>Annually:</p> <ul style="list-style-type: none"> • 5,000 in-house meetings • 13,000 company contacts • 35,000 research notes 	<ul style="list-style-type: none"> • Focused on delivering competitive risk-adjusted returns that are consistent with client expectations • Integrated and empowered risk professionals • Multiple layers of oversight and risk infrastructure • Long-term commitment to risk infrastructure via technology (i.e., RAPIDS*)

Strategic alignment between **Fidelity** and **our clients**.

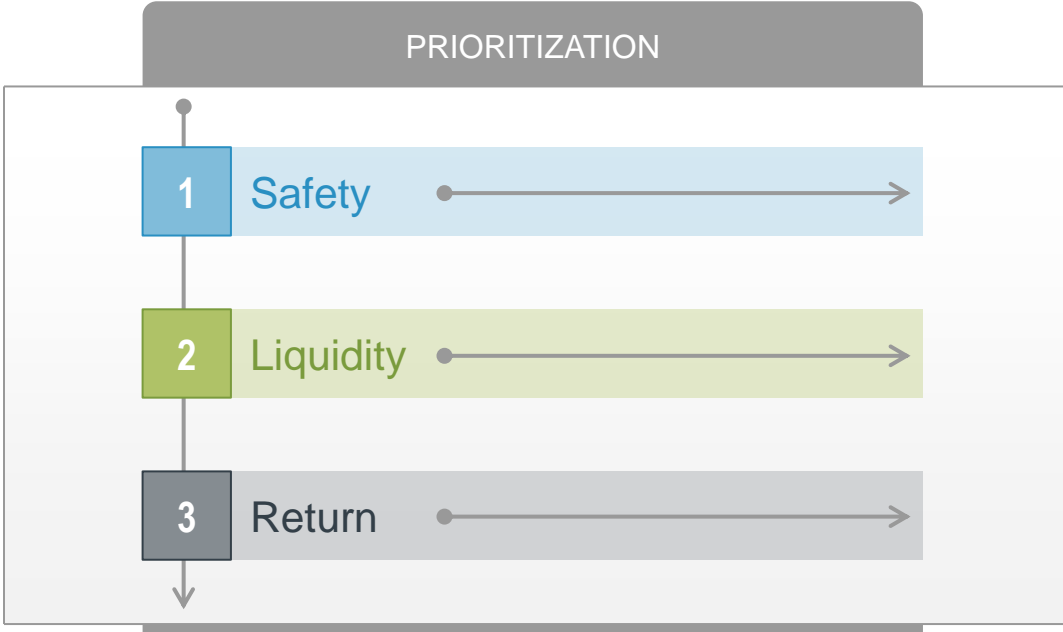
Investment professionals described include the combined resources of FIAM and Fidelity Investments as of 6/30/18.

Fixed Income professional headcount includes investment-grade and non-investment-grade divisions of FMR.

Equity research professionals include research analysts and associates and reflect the combined resources of FIAM and Fidelity Investments as of 6/30/18.

*Risk Analytics Platform for Investment Decision Support.

Cash Management Objectives



For illustrative purposes only.
4 For institutional use only.

Best-in-Class Client Experience

Striving to deliver OSIP the best client experience in the financial services industry



Compelling Marketing Approach

Fidelity will create a customized communications strategy using every point of contact to deliver program benefits, value-add educational resources, and timely updates.



Customer-Obsessed Client Service

We are an organization that is customer obsessed and strives to deliver results. Our success is directly tied to our clients' satisfaction.



Seasoned Relationship Management and Support Team

OSIP will be supported by a seasoned team of talented professionals dedicated to fostering client relationships and exceeding expectations.

For illustrative purposes only.

5 For institutional use only.

Seasoned Relationship Management and Support Team

Bringing together deep OSIP experience with fresh new thinking

Relationship Management and Account Executive Team

Jim Scalisi, VP, OSIP Senior Cash Relationship Manager, 17 years

Michael Morin, SVP, Head of Institutional Liquidity Management, 28 years

TBH - Junior Cash Relationship Manager

Cash Portfolio Management Team

Maura Walsh, CFA, Cash Portfolio Manager, 26 years

Michael Widrig, CFA, Cash Portfolio Manager, 28 years

OSIP
ELIGIBLE
PARTICIPANTS

Institutional Portfolio Managers

Kerry Pope, CFA, Institutional Portfolio Manager, 29 years

Chris Lewis, Institutional Portfolio Manager, 27 years

Client Services

Felicia Dionne, Regional Support Representative, 14 years

Brooke Dillon, Regional Support Representative, 11 years

Eric Leger, Regional Support Representative II, 13 years


Marketing Team

Diana Downey, Senior Vice President, Investment Solutions Marketing, 24 years

Amy E. Greeley, Senior Vice President, Segment and Strategic Content Marketing, 24 years

Candace A. Race, Head of FIAM Marketing, 30 years

Commitment to Rhode Island Facts

 Fidelity has been a part of Rhode Island since 1998, with two Fidelity companies headquartered in the Ocean State – Fidelity Personal Investments & Fidelity Institutional Asset Management

 More than 3,300 Fidelity employees are based in Rhode Island

 Operates 1 investor center in Providence

 Occupies over 1.1 million square feet of real estate, and 900 Salem Street is the largest office building in the state (577,000 square feet)

 Partner with non-profit organizations committed to financial literacy and improving the lives of Rhode Island youth: Junior Achievement, Jump\$tart Coalition, Teach for American and HandsOn Network

 Contributed over 7,000 volunteer service hours to community service projects, education, financial education and other causes in 2017

Source: Fidelity Investments as of 9/5/18.

7 For institutional use only.

Important Information

The information provided herein is general in nature, not individualized, and does not constitute a recommendation. Fidelity is not acting as an advisor to you and does not owe a fiduciary duty to you with respect to the material contained in any verbal or written communication. Fidelity is acting for its own interests. You should consult with your advisor prior to making any investment decisions.

Not a deposit of a bank. No guarantee by the State of Rhode Island or the U.S. Government or any of its agencies.

The Ocean State Investment Pool Trust (OSIP) is offered by The State of Rhode Island and managed by FIAM LLC a Fidelity Investments company. FIAM LLC is an investment adviser registered under the Investment Advisers Act of 1940. Fidelity Investments Institutional Services Company, Inc. (FIISC), an affiliate of FIAM LLC, is the servicing agent for OSIP. **OSIP is not a mutual fund** and is exempted from the Investment Company Act of 1940.

Not NCUA or NCUSIF insured.

May lose value. No credit union guarantee.

The views expressed in this statement reflect those of the portfolio manager only through the end of the period of the report as stated on the cover and do not necessarily represent the views of Fidelity or any other person in the Fidelity organization. Any such views are subject to change at any time based upon market or other conditions and Fidelity disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Fidelity fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Fidelity fund.

Past performance is no guarantee of future results. Investment return will fluctuate, therefore you may have a gain or loss when you sell shares. Diversification does not ensure a profit or guarantee against a loss.

Third-party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or its affiliated companies. FIAM does not provide legal or tax advice and we encourage you to consult your own lawyer, accountant, or other advisor before making an investment.

Chartered Financial Analyst (CFA) designation is offered by the CFA Institute. To obtain the CFA charter, candidates must pass three exams demonstrating their competence, integrity, and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management, and security analysis, and must also have at least four years of qualifying work experience, among other requirements.

Not FDIC insured. May lose value. No bank guarantee



Appendix

Biographies

Michael Morin, CFA

Head of Liquidity Management Solutions

Michael Morin is a senior vice president and head of liquidity management solutions at Fidelity Institutional Asset Management® (FIAM®), Fidelity Investments' distribution and client service organization dedicated to meeting the needs of consultants and institutional investors, such as defined benefit and defined contribution plans, endowments, and financial advisors.

In this role, Mr. Morin is responsible for the delivery, implementation, and oversight of the institutional liquidity management solutions product line for FIAM. Additionally, he is responsible for managing a team of institutional sales and relationship management professionals responsible for developing strategic alliances with banks, broker-dealers, and corporations, public sector, higher education, non-profit, and other institutions to meet their clients' cash management and short-term investment needs.

Prior to assuming his current position, Mr. Morin was a director of institutional portfolio management within the Fixed Income division at Fidelity. Before joining Fidelity in 2008, Mr. Morin spent ten years at JP Morgan Chase Bank, N.A., as a managing director in their Worldwide Securities Services division. Mr. Morin began his career at The Bank of New York Mellon in the securities lending division. He has been in the financial industry since 1990.

Mr. Morin earned his bachelor of science degree in finance and quantitative methods from Syracuse University and his master of business administration degree from Fordham University. He is also a CFA charterholder.

Jim Scalisi

Vice President

Jim Scalisi is a vice president in the Fidelity Institutional Liquidity Management Solutions (FILMS) group at Fidelity Institutional Asset Management® (FIAM®), Fidelity Investments' distribution and client service organization dedicated to meeting the needs of consultants and institutional investors, such as defined benefit and defined contribution plans, endowments, and financial advisors.

In this role, Mr. Scalisi is responsible for the growth and development of FIAM's corporation, hedge fund, higher education, tax-exempt, government, endowments, and other financial institution partnerships in the northeastern part of the United States.

Prior to assuming his current position, Mr. Scalisi held a variety of roles within Fidelity, most recently as senior regional investment consultant, supporting key bank and broker-dealer institutional money market relationships. Previously, Mr. Scalisi was an account manager in Fidelity's institutional client services division. He has been in the financial industry since 2001.

Mr. Scalisi earned his bachelor of science degree in marketing from the University of Massachusetts. He also holds the Financial Industry Regulatory Authority (FINRA) Series 7 and 63 licenses.

Biographies

Maura Walsh, CFA

Portfolio Manager

Maura Walsh is a portfolio manager in the Fixed Income division at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to more than 26 million individuals, institutions, and financial intermediaries.

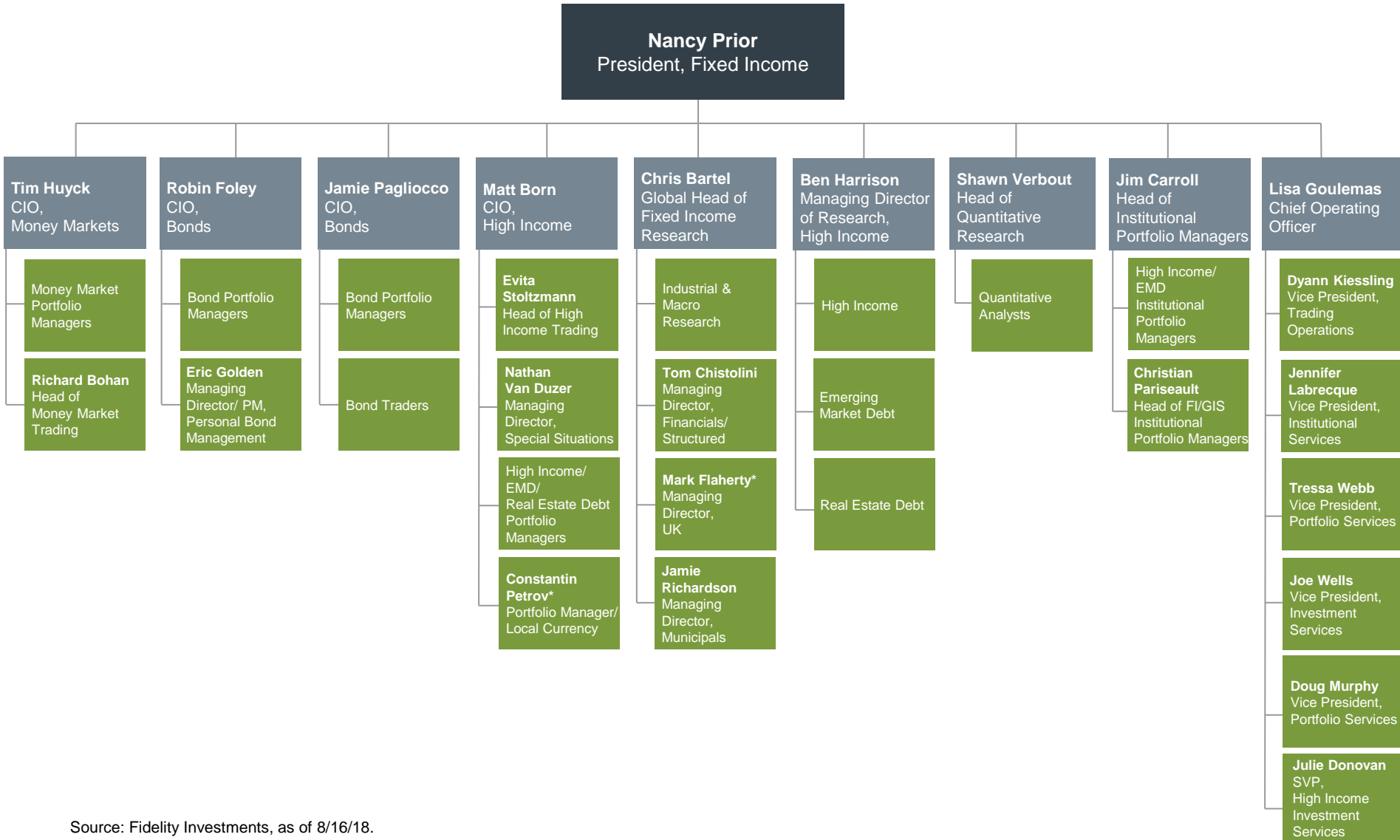
In this role, Ms. Walsh manages Fidelity Money Market Fund and Fidelity Treasury Only Money Market Fund. She also co-manages Fidelity Conservative Income Bond Fund, Fidelity Flex Conservative Income Bond Fund, Fidelity Investments Money Market (FIMM) Prime Money Market Portfolio, FIMM Prime Reserves Portfolio, FIMM Treasury Only Fund, Ocean State Investment Pool, and North Carolina Capital Management Trust – Government and Term Portfolios.

Prior to assuming her current portfolio management responsibilities, Ms. Walsh managed Fidelity Series Government Money Market Fund. Previously, she was a trader on the taxable money market desk and a client service representative for Fidelity Investments Institutional Services Company.

Before joining Fidelity, Ms. Walsh was a trust assistant at Fiduciary Trust Company (FTC). She has been in the financial industry since 1992.

Ms. Walsh earned her bachelor of arts degree in mathematics from the College of the Holy Cross. She is a CFA® charterholder.

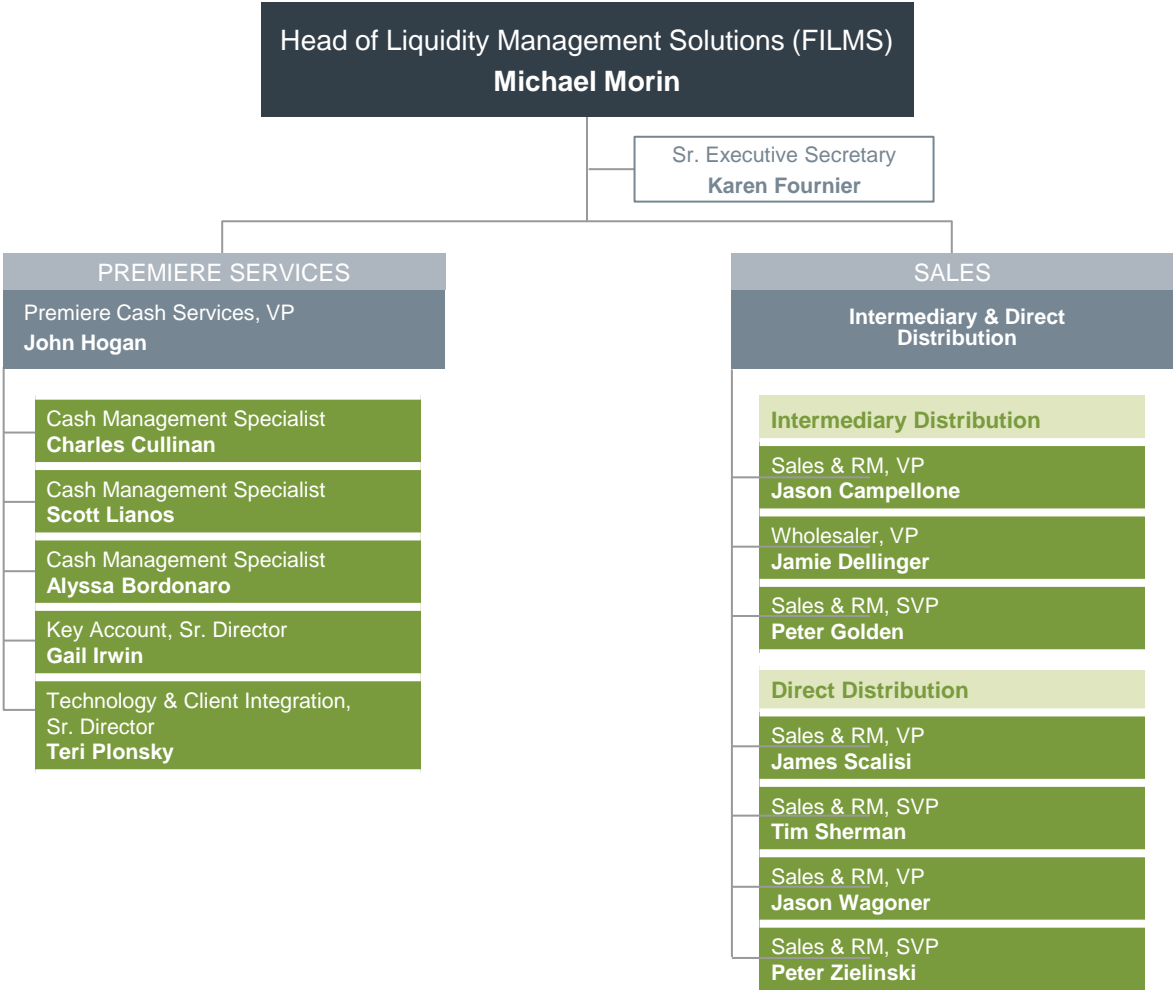
Fixed Income Organization



Source: Fidelity Investments, as of 8/16/18.

* Based in London.

FIAM Fidelity Institutional Liquidity Management Solutions (FILMS)



As of 9/30/18.



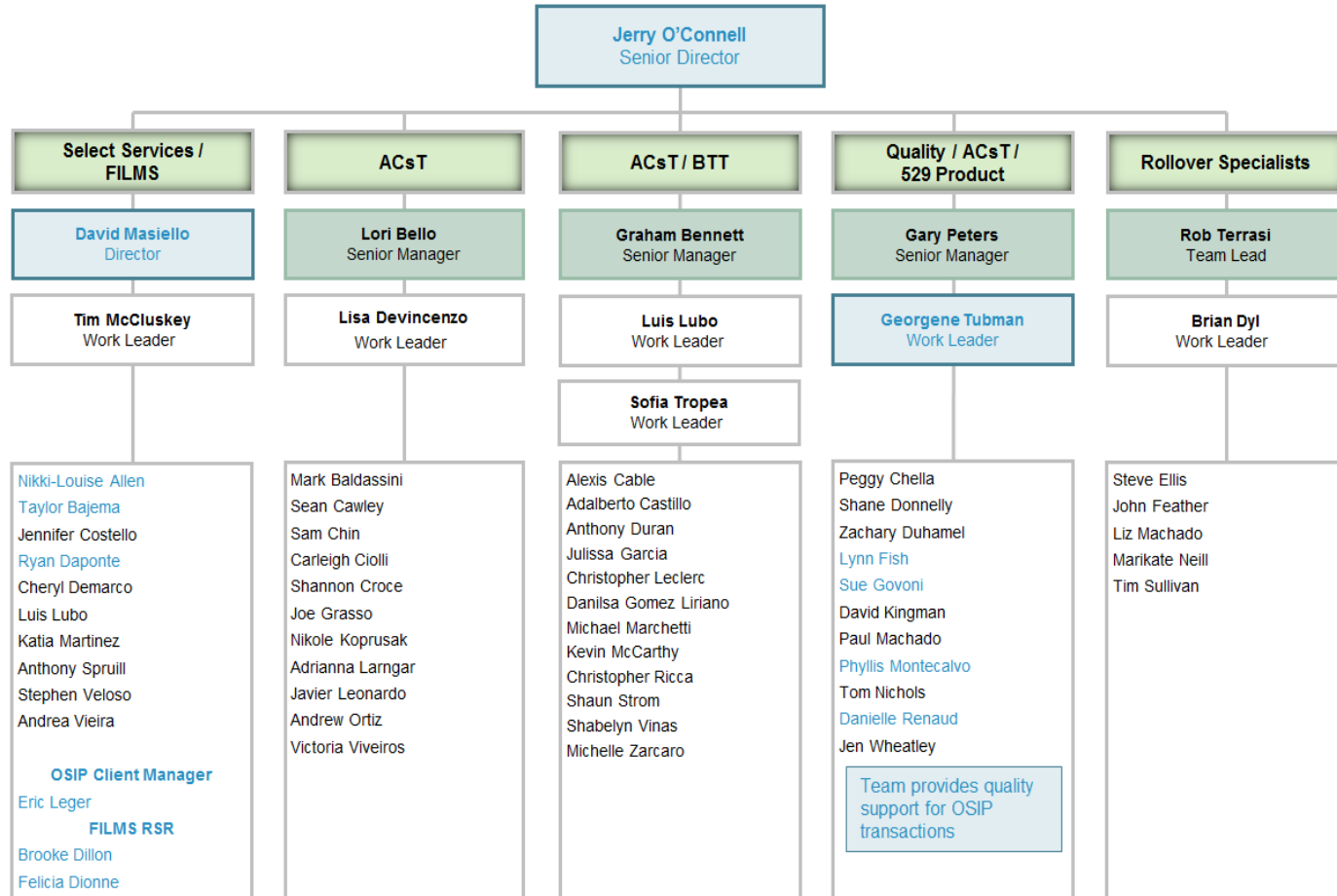
FIAM Client Services



Blue font indicates roles in support of the OSIP servicing
As of September 2018



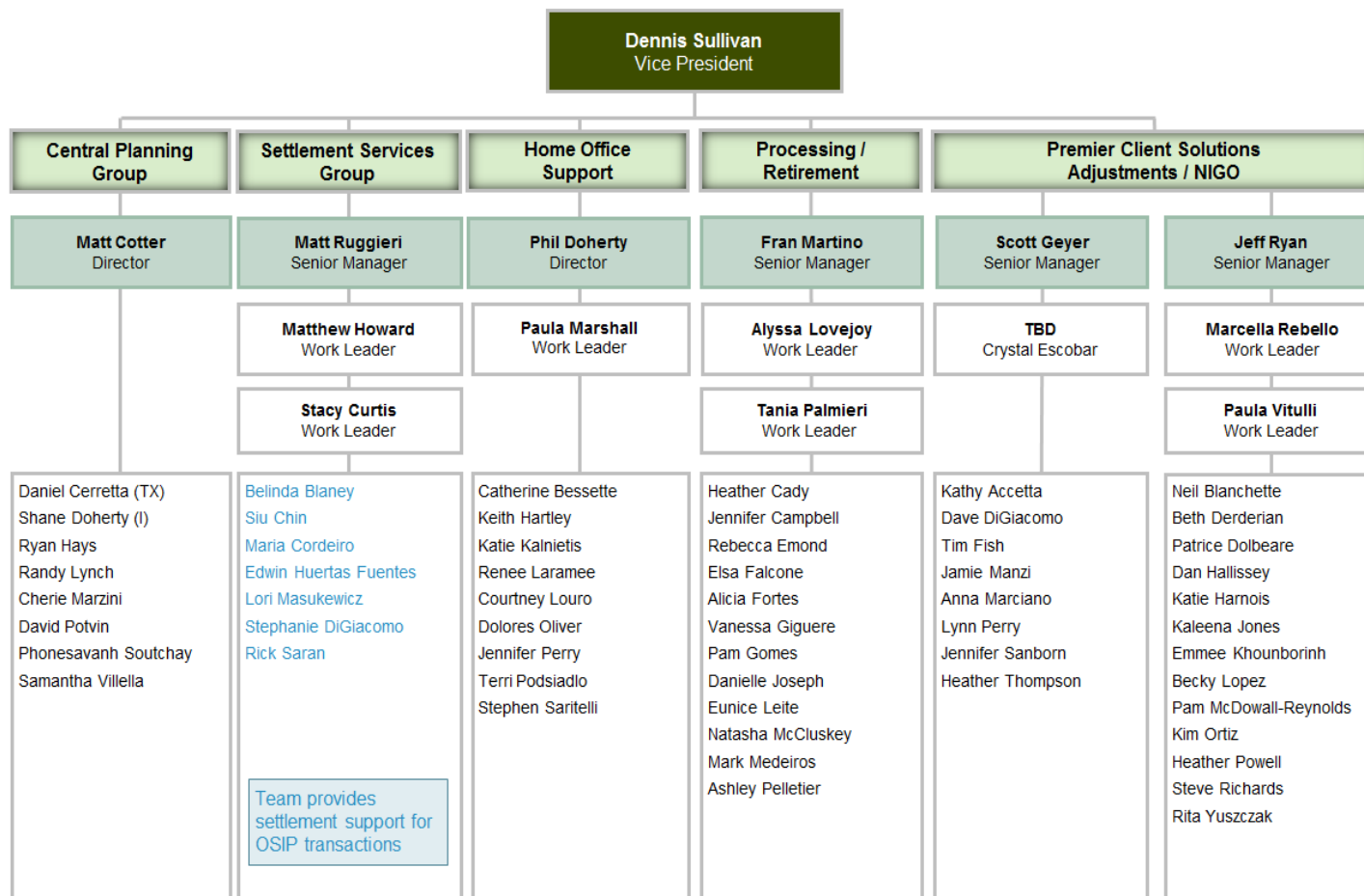
ACsT / Rollover / Select Services / FILMS / Quality



Blue font indicates key individuals providing specific servicing to OSIP

As of September 2018

SSG / HOST / CPG / PCS / Processing/Retirement



Fidelity Overview

About Fidelity Investments

Our mission is to inspire a better future and deliver a better outcome for the customers and organizations we serve

Who We Are	Who We Serve	How We Grow
<p>As a privately held company for over 70 years, Fidelity has the freedom to focus on the long-term success of our customers.</p> <p>We are an organization committed to diversity and inclusion by:</p> <ul style="list-style-type: none">• Attracting a more diverse workforce• Tapping into the power of our differences to develop and retain talent• Creating a culture of inclusion• Striving to share our journey of creating diverse, inclusive workplaces	<p>We focus every day on meeting the unique needs of a diverse set of customers.</p> <p>We help:</p> <ul style="list-style-type: none">• Approximately 28 million people invest their own life savings¹• Over 23,000 organizations manage their employee benefit programs• Deliver investment solutions to over 13,000 financial advisory firms• Provide liquidity solutions to clients, who invest over \$600 billion in our short-term investment solutions	<p>We believe our revenue model creates a healthy alignment with the interests of our customers. We do well when they do well.</p> <ul style="list-style-type: none">• Fidelity closed 2017 with AUA of \$6.8 trillion and AUM of \$2.45 trillion, a gain of 19% and 15%, respectively, from 2016• As of June 30, 2018 Fidelity's AUA were \$7.0 trillion.• Fidelity's investment-grade debt ratings as of June 30, 2018:²<ul style="list-style-type: none">– Moody's: A1 Stable Outlook– Standard & Poor's: A+ Stable Outlook

¹ Unique individual investors across retail and workplace.

² Source: Bloomberg.

Source: Fidelity Corporate Finance, as of 6/30/18.

Fidelity Institutional Asset Management[®]

Focused on providing the best service experience in the institutional marketplace

A gateway to Fidelity's **broad and deep institutional investment management products and capabilities across a multi-asset class platform**, serving institutional investors, consultants, and financial advisors.

With more than **\$671 billion in assets under administration**,¹ **499 institutional clients**, and **more than 50,000 financial advisor clients**, FIAM[®] is one of the largest organizations serving the U.S. institutional marketplace.

Established to expand and strengthen Fidelity's commitment to the institutional marketplace and ensure it is best positioned to meet the rapidly evolving and increasingly complex investment needs of our clients.

¹ Assets under administration includes assets distributed through the FIAM business unit that may be managed by Fidelity affiliates or third parties.
All data as of 6/30/18.

Diversity and Inclusion

Evolving our culture and strengthening our future at Fidelity

1 RECRUIT

Attract a more diverse workforce

Think beyond traditional recruiting strategies to redefine how we attract talent

Connect with prospective employees earlier and in new places

Drive awareness of the broad career paths in financial services

Optimize messaging and marketing to attract people that will bring diversity

3 ENGAGE

Create a culture of inclusion

Ensure that employees are comfortable bringing their whole selves to work

40% increase in Fidelity Employee Resource Groups (ERG) over the last two years*

18K memberships in 2017*

2 DEVELOP

Tap into the power of our differences to develop and retain talent

Reformulate talent mobility to encourage

97% of U.S. companies fail to have diverse senior leadership¹

42% of Fidelity's top talent program participants are woman and/or people of color*

4 SHARE

Strive to share our journey of creating diverse, inclusive workplaces

Help others by bringing them along on your journey

\$126M supplier diversity spend in 2017*

30+ partnerships with industry groups and thought leaders*

¹ McKinsey & Company.

* Fidelity Investments, January 2018.

Helping People Bring their Whole Selves to Work

Fidelity's six Employee Resource Groups are self-organized groups of employees with common interests relating to areas such as **race, ethnicity, gender, or sexual orientation**, or who share an affinity based on **similar sets of experiences**.



Latino and Black Group



Asian Employee Resource Group



Employees with All Abilities



Lesbian, Gay, Bisexual, and Transgender Group



Fidelity Veteran Employees Group



Woman's Leadership Group



WLG is one of the **LARGEST WOMAN LEADERSHIP GROUPS** of its kind*

5,327  FIDELITY CARES

ERG members volunteered for **FIDELITY CARES** in 2017*

28%

of Fidelity employees **PARTICIPATE IN AN ERG***

30%


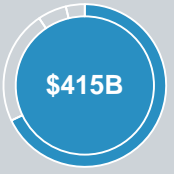



YEAR-OVER-YEAR INCREASE*

* Fidelity Investments, January 2018.

Investment Management Expertise

Liquidity Management Solutions Team

Dedicated and experienced team offering diverse strategies

		GOVERNMENT	PRIME	MUNICIPAL	LIQUIDITY MANAGEMENT SOLUTIONS
Duration (DWAM)		Less than 60 days	Less than 60 days	Less than 60 days	Less than 365 days
Quality		Tier 1	Tier 1/Tier 2	Tier 1/Tier 2	Investment grade
Key Sectors		U.S. Treasury and other U.S. government securities and repurchase agreements	U.S. Treasury and other U.S. government securities and repurchase agreements, CP, CDs, corporate notes, and other private instruments	Tax-exempt securities issued by agencies of the federal government, state and local governments, and non-profit entities	Taxable and tax-exempt U.S. dollar-denominated money market and high quality investment-grade debt securities of all types, and repurchase agreements
LMS PLATFORM	 <p>\$611B Total AUM</p>	 <p>\$415B</p>	 <p>\$138B*</p>	 <p>\$35B</p>	 <p>\$23B*</p>

DEDICATED RESOURCES	CIO	Robin Foley, CFA , 32 years experience Tim Huyck , 31 years
	Portfolio Managers	David DeBiase, CFA , 23 years experience Kevin Gaffney , 26 years Rob Galusza , 33 years Rob Mandeville, CFA , 11 years Doug McGinley , 28 years Elizah McLaughlin, CFA , 19 years Andy Messier, CFA , 23 years Julian Potenza, CFA , 14 years Maura Walsh, CFA , 26 years Michael Widrig, CFA , 28 years
	Institutional Portfolio Managers	Christopher Lewis , 27 years Kerry Pope, CFA , 29 years experience
	Quantitative Analysts	Shawn Verbout, Ph.D. , 31 years experience Prashant Kharade , 14 years Akash Vallecha , 19 years

Fidelity Assets Under Management (AUM) noted as of June 30, 2018. Dedicated resources as of 9/30/18.

*Prime is comprised of registered and non-registered money market funds. Liquidity Management Solutions include other registered and non-registered short-duration funds.

Elements of Minimal Credit Risk Analysis

Liquidity Determination	Credit and Cash Flow Analysis	Management Review	Macroeconomic Analysis	Legal Review
In a short-term payment horizon, internal and alternative sources of liquidity are critical	Revenue streams, capital intensiveness, fiscal spending, debt load, interest rate sensitivity, quality of assets, and nature of liabilities	Accessibility to management, quality and sophistication of management team, financial statements, disclosure, compensation, and governance practices	Operating environment, industry dynamics, competitive positioning, economic climate	Legal analysis of structural features and covenants associated at issuer, program , and security levels to ensure structure delivers intended exposure
Minimal Credit Risk Determination				

Breakdown of the Approved List

STRONGEST CREDIT QUALITY ISSUERS REPRESENT HIGHEST CREDIT CONCENTRATION AND LONGEST CREDIT EXPOSURE

M-Score	Credit Quality	Maximum Maturity Limit*	Maximum Dollar Limit (\$Millions)*
M1	Multiple offsets to buffer possible blows to financial strength	397	~\$25,000
M2		187 to 277	
M3		97 to 187	
M4		37 to 127	
M5		7 to 37	
	Fewer layers of credit/liquidity provided via Banks/Guarantors		

M-Score	Approved Issuers
M1	24
M2	99
M3	148
M4	160
M5	41
Total:	472

Main Categories	Approved Issuers
Yankee Banks	41%
Repo Counterparties	23%
U.S. Banks	13%
Industrials	6%
Utilities	6%
US Treasury/US Gov't Agencies	4%
Other (4 categories 2% or less)	7%

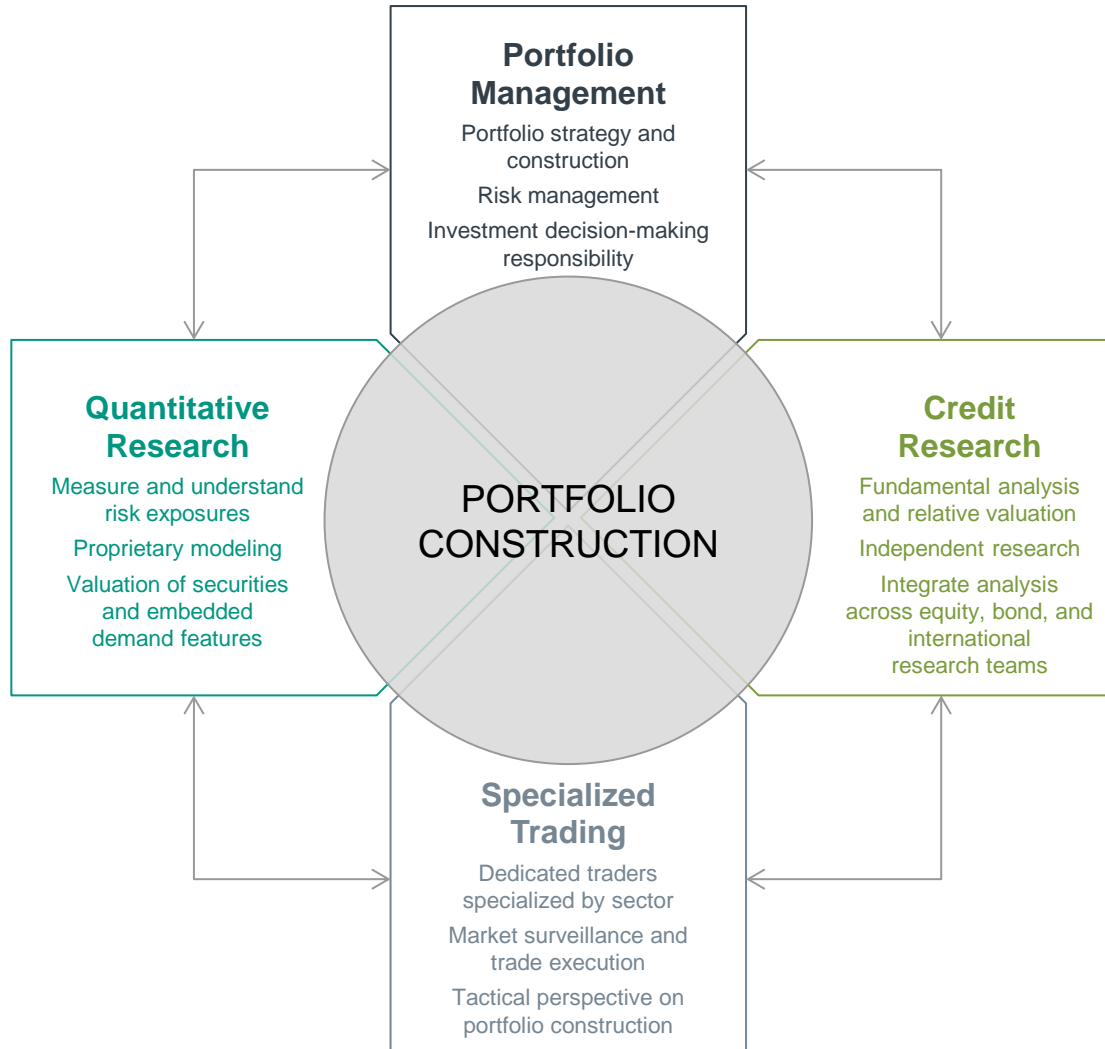
Approved list is diversified across sector and credit quality.

*Dollar and Maturity Guidelines are used for representative purposes and may not represent actual limits

Source: Fidelity Investments as of 6/30/2018.

Cash Management Investment Process

Shared team responsibility, lead portfolio manager makes final investment decision



Quantitative Research Framework

Fidelity's Fixed Income Quantitative Research Team was founded in 1992 and a team dedicated to Money Markets formed in 1998

Key areas of contribution:

- Risk management
- Relative value analysis
- Proprietary model development

**Risk Management:
Intensive Stress Testing of
the \$1.00 NAV**

- Scenario analysis allows NAV impact analysis of shocks to interest rates, credit spreads, and shareholder flows
- Shareholder flow models allow quantitative assessment of liquidity adequacy

**Relative Value Framework
at the Portfolio and
Security Level**

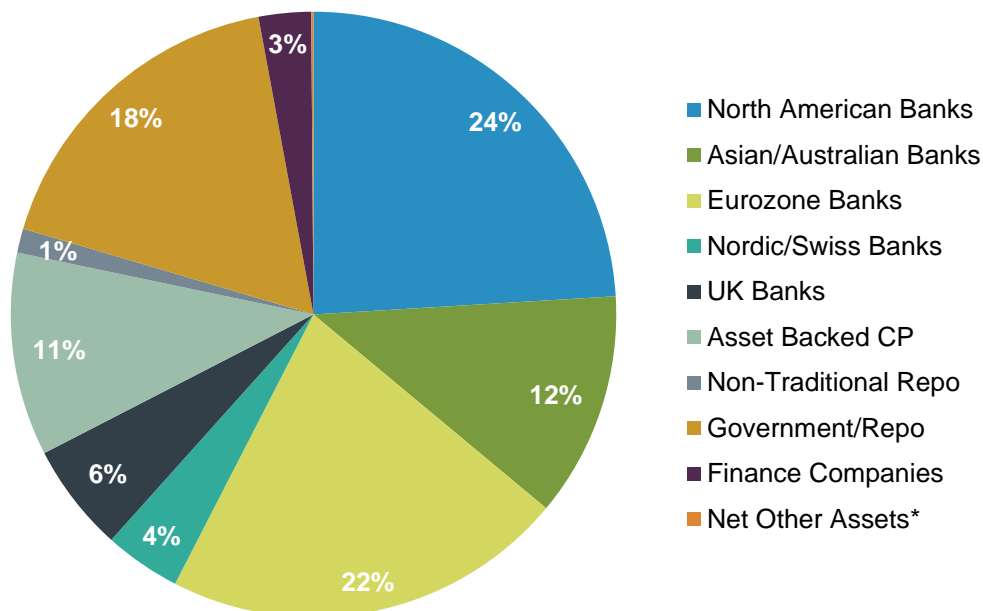
- Large-scale simulation helps determine optimal portfolio structure
- Breakeven analysis aids in comparing various investment options

**Proprietary Models and
Internally Customized
Programs**

- PROPHET: Money market analytics monitor and scenario analysis engine
- Armanta: Customized portfolio exposure monitor
- Investment tools warehouse: Collection of prototype applications tailored to emerging business needs

Ocean State Investment Pool Composition

SEPTEMBER 30, 2018



Portfolio Characteristics

Net Assets	\$465 Million
Weighted Average Maturity (WAM)	18 Days
Weighted Average Life (WAL)	42 Days

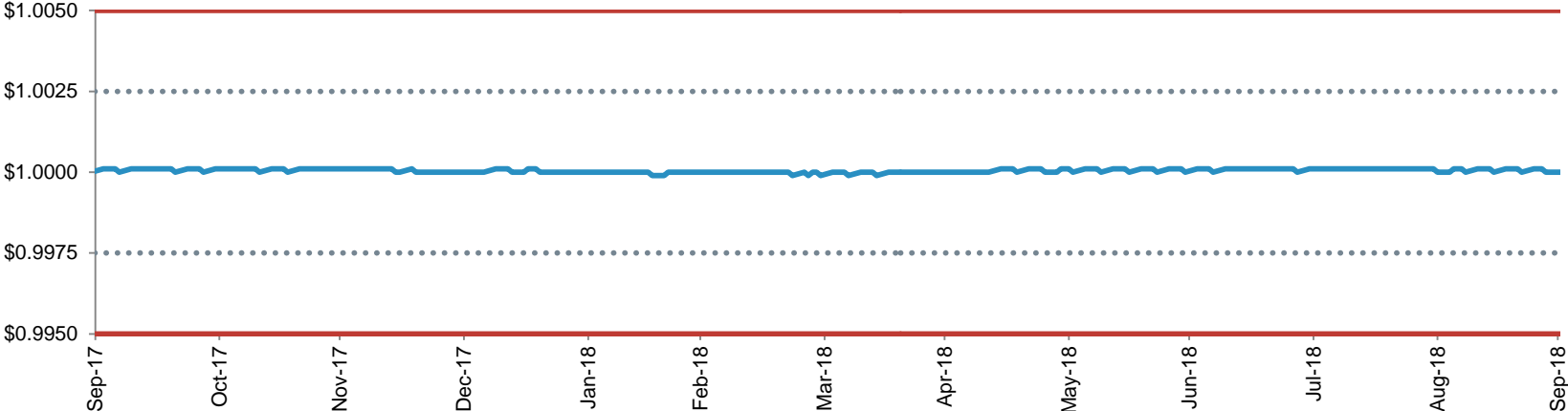
Portfolio diversification is presented to illustrate examples of the securities that each fund has bought and may not be representative of a fund's current or future investments. Each fund's investments may change at any time. Percentages may not add up to 100 due to rounding.

*Net Other Assets may include cash and receivables and payables related to open security or capital stock trades.

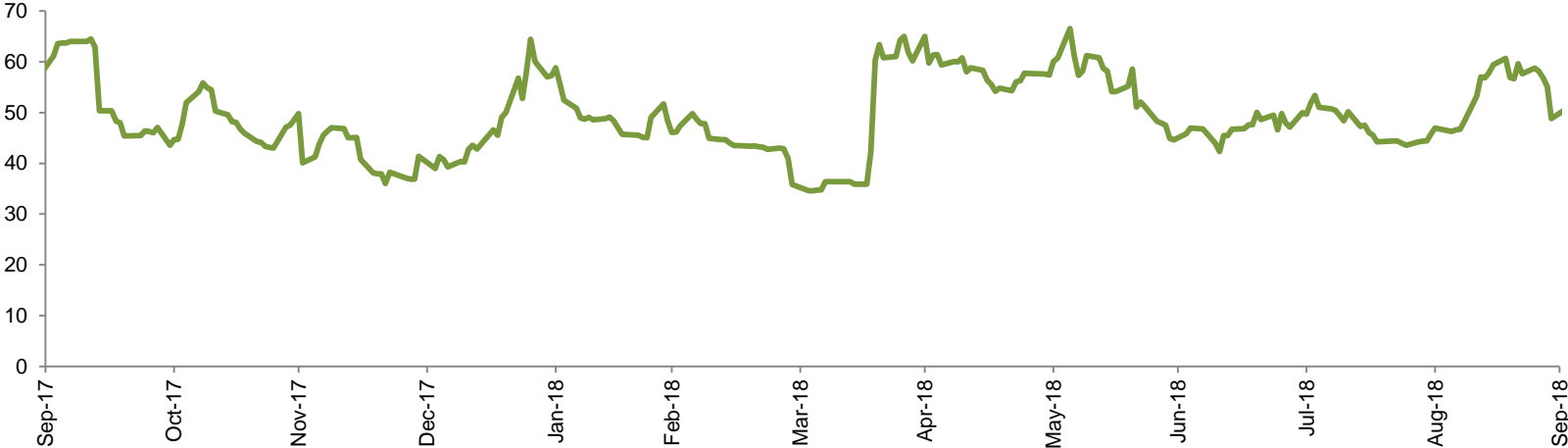
Source: Fidelity Investments as of 9/30/2018.

Ocean State Investment Pool Historical NAV & Weekly Liquidity

MARKET VALUE NAV



WEEKLY LIQUIDITY (%)



Source: Fidelity Investments as of 9/30/2018.



Performance Review as of September 30, 2018

	7-Day SEC Yield Annualized	7-Day SEC Yield Without Reductions	Cumulative				Annualized		Since OSIP Inception*
			3-Month	6-Month	1-Year	3-Year	5-Year	10-Year	
Ocean State Investment Pool	2.07%	N/A	0.52%	0.99%	1.69%	1.03%	0.66%	-	0.53%
FTSE 3-Month Treasury Bill Index	-	-	0.50%	0.94%	1.57%	0.80%	0.49%	0.32%	0.39%
iMoneyNet Prime Institutional Category	-	-	0.48%	0.93%	1.51%	0.80%	0.49%	0.35%	-
Value Added (FTSE 3-Month Treasury Bill Index)			0.02%	0.05%	0.12%	0.23%	0.17%	-	0.14%
Value Added (iMoneyNet Prime Institutional Category)			0.04%	0.06%	0.18%	0.23%	0.17%	-	0.14%

Current performance may be higher or lower than that quoted.

*Annualized return since fund inception date of March 6, 2012

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any.

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Index performance is not meant to represent that of OSIP.

The 7-Day SEC yield is the average income return over the previous seven days, assuming the rate stays the same for one year. It is the Pools total income net of expenses, divided by the total number of outstanding shares and includes any applicable waiver or reimbursement. Absent such waivers or reimbursements, the returns would have been lower. The 7-Day SEC Yield Without Reductions is the yield without applicable waivers or reimbursements.

Voluntary waivers and/or reimbursements may be discontinued any time.

The yield quotation more closely reflects the current earnings of the Ocean State Investment Pool than the total return quotation.

Best-in-Class Client Experience

Fidelity's Workforce Standards

Our talented workforce comes to work each day with a passion to do its best for Fidelity's customers



Responsibility

Making sound judgments for the long term and in our customers' best interests



Integrity

Acting in good faith and taking pride in getting things just right



Compassion

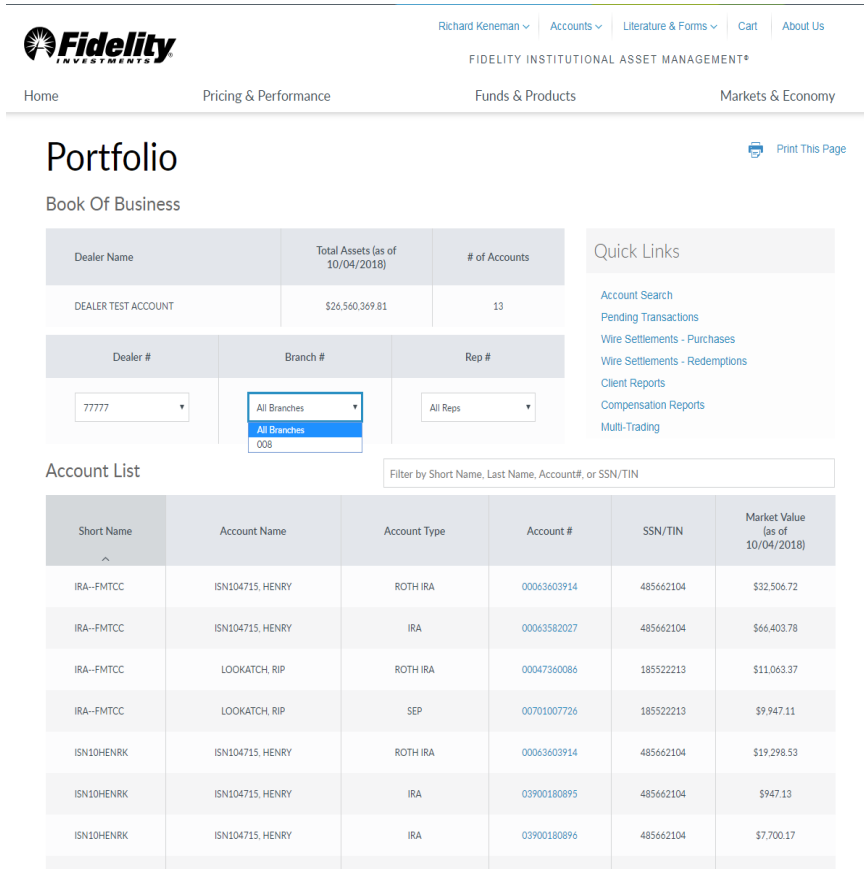
Treating every moment as an opportunity to improve people's lives



Expertise

Using our insights to drive confidence, clarity, and results

OSIP Technology Improvements



Richard Keneman | Accounts | Literature & Forms | Cart | About Us
FIDELITY INSTITUTIONAL ASSET MANAGEMENT®

Home Pricing & Performance Funds & Products Markets & Economy

Portfolio

Print This Page

Book Of Business

Dealer Name	Total Assets (as of 10/04/2018)	# of Accounts
DEALER TEST ACCOUNT	\$26,560,369.81	13

Dealer #	Branch #	Rep #
77777	All Branches All Branches 008	All Reps

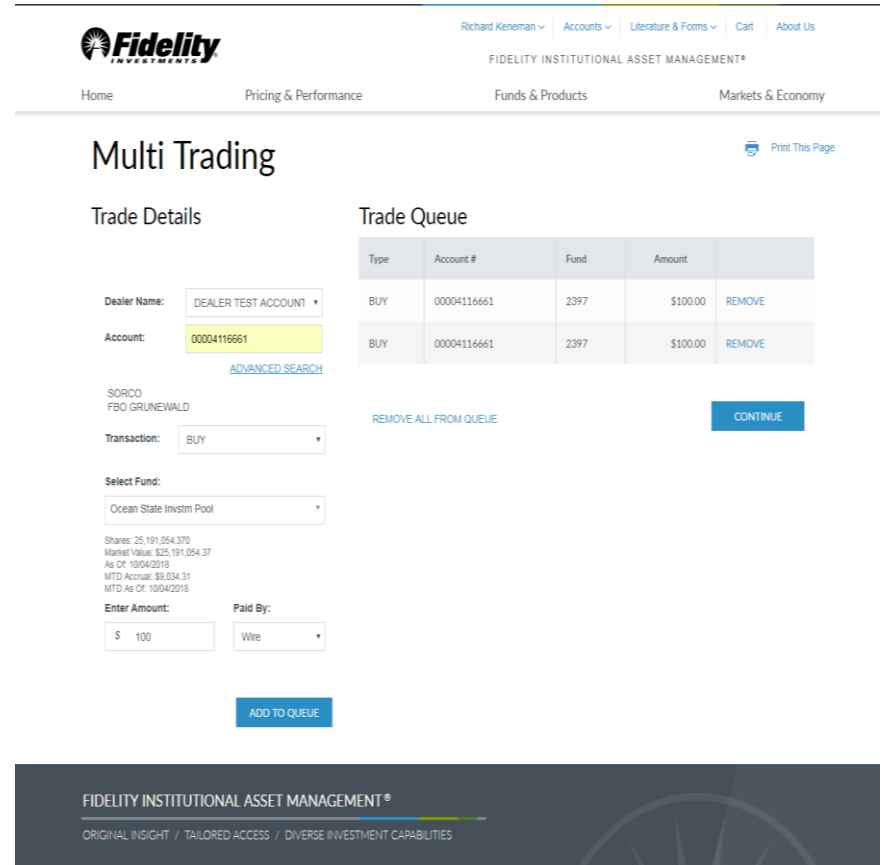
Quick Links

- Account Search
- Pending Transactions
- Wire Settlements - Purchases
- Wire Settlements - Redemptions
- Client Reports
- Compensation Reports
- Multi-Trading

Account List

Filter by Short Name, Last Name, Account#, or SSN/TIN

Short Name	Account Name	Account Type	Account #	SSN/TIN	Market Value (as of 10/04/2018)
IRA-FMTC	ISN104715, HENRY	ROTH IRA	00063603914	485662104	\$32,506.72
IRA-FMTC	ISN104715, HENRY	IRA	00063582027	485662104	\$66,403.78
IRA-FMTC	LOOKATCH, RIP	ROTH IRA	00047360086	185522213	\$11,063.37
IRA-FMTC	LOOKATCH, RIP	SEP	00701007726	185522213	\$9,947.11
ISN10HENRK	ISN104715, HENRY	ROTH IRA	00063603914	485662104	\$19,298.53
ISN10HENRK	ISN104715, HENRY	IRA	03900180895	485662104	\$947.13
ISN10HENRK	ISN104715, HENRY	IRA	03900180896	485662104	\$7,700.17



Richard Keneman | Accounts | Literature & Forms | Cart | About Us
FIDELITY INSTITUTIONAL ASSET MANAGEMENT®

Home Pricing & Performance Funds & Products Markets & Economy

Multi Trading

Print This Page

Trade Details

Dealer Name: DEALER TEST ACCOUNT

Account: 00004116661

[ADVANCED SEARCH](#)

SORCO
FBO GRUNEWALD

Transaction: BUY

Select Fund:
Ocean State Invstm Pool

Shares: 25,191,054.370
Market Value: \$25,191,054.37
As Of: 10/04/2018
MTD Actual: \$9,034.31
MTD As Of: 10/04/2018

Enter Amount: \$ 100
Paid By: Wire

[ADD TO QUEUE](#)


Trade Queue

Type	Account #	Fund	Amount	
BUY	00004116661	2397	\$100.00	REMOVE
BUY	00004116661	2397	\$100.00	REMOVE

[REMOVE ALL FROM QUEUE](#) [CONTINUE](#)

FIDELITY INSTITUTIONAL ASSET MANAGEMENT®
ORIGINAL INSIGHT / TAILORED ACCESS / DIVERSE INVESTMENT CAPABILITIES

OSIP Technology Improvements



[Richard Keneman](#) | [Accounts](#) | [Literature & Forms](#) | [Cart](#) | [About Us](#)

FIDELITY INSTITUTIONAL ASSET MANAGEMENT*

Home
Pricing & Performance
Funds & Products
Markets & Economy


Verify Trades

[Print This Page](#)

Trade Summary

Type	Account #	Fund	Amount																																																																							
Trade Details: SELL \$5.00 of Ocean State Investment Pool (2397) CLOSE																																																																										
<table style="width: 100%; font-size: x-small;"> <tr> <td style="width: 30%;">Transaction:</td> <td>SELL</td> <td style="width: 30%;">Amount:</td> <td>\$5.00</td> <td></td> </tr> <tr> <td>Account:</td> <td>00004116661</td> <td>Paid By:</td> <td>Wire</td> <td></td> </tr> <tr> <td colspan="5">Account Registration:</td> </tr> <tr> <td></td> <td>SORCO</td> <td>Bank Name:</td> <td>FIDUCIARY TRUST CO</td> <td></td> </tr> <tr> <td></td> <td>FBO GRUNEWALD</td> <td>Account Name:</td> <td>DEFAULT ADDR 1</td> <td></td> </tr> <tr> <td></td> <td>A/C# ABC1234</td> <td>Routing #:</td> <td>011001881</td> <td></td> </tr> <tr> <td></td> <td>A/C# ABC1234</td> <td>Bank Account #:</td> <td>*****8245</td> <td></td> </tr> <tr> <td colspan="5">Fund:</td> </tr> <tr> <td></td> <td>Ocean State Invstm Pool (2397)</td> <td>Account Type:</td> <td>Checking</td> <td></td> </tr> <tr> <td>Shares:</td> <td>25.191,054.370</td> <td>Wire Type:</td> <td>ACCOUNT</td> <td></td> </tr> <tr> <td>Market Value:</td> <td>\$25,191,054.37</td> <td></td> <td></td> <td></td> </tr> <tr> <td>As Of:</td> <td>10/04/2018</td> <td>Execution Date:</td> <td>10/10/2018</td> <td></td> </tr> <tr> <td>MTD Accrual:</td> <td>\$9,034.31</td> <td></td> <td></td> <td></td> </tr> <tr> <td>MTD As Of:</td> <td>10/04/2018</td> <td></td> <td></td> <td></td> </tr> </table> <p style="font-size: x-small; margin-top: 5px;">Caution! By agreeing to this redemption/distribution you will be subject to all applicable sales charges and fees associated with the transaction as described in the Funds' prospectuses.</p>					Transaction:	SELL	Amount:	\$5.00		Account:	00004116661	Paid By:	Wire		Account Registration:						SORCO	Bank Name:	FIDUCIARY TRUST CO			FBO GRUNEWALD	Account Name:	DEFAULT ADDR 1			A/C# ABC1234	Routing #:	011001881			A/C# ABC1234	Bank Account #:	*****8245		Fund:						Ocean State Invstm Pool (2397)	Account Type:	Checking		Shares:	25.191,054.370	Wire Type:	ACCOUNT		Market Value:	\$25,191,054.37				As Of:	10/04/2018	Execution Date:	10/10/2018		MTD Accrual:	\$9,034.31				MTD As Of:	10/04/2018			
Transaction:	SELL	Amount:	\$5.00																																																																							
Account:	00004116661	Paid By:	Wire																																																																							
Account Registration:																																																																										
	SORCO	Bank Name:	FIDUCIARY TRUST CO																																																																							
	FBO GRUNEWALD	Account Name:	DEFAULT ADDR 1																																																																							
	A/C# ABC1234	Routing #:	011001881																																																																							
	A/C# ABC1234	Bank Account #:	*****8245																																																																							
Fund:																																																																										
	Ocean State Invstm Pool (2397)	Account Type:	Checking																																																																							
Shares:	25.191,054.370	Wire Type:	ACCOUNT																																																																							
Market Value:	\$25,191,054.37																																																																									
As Of:	10/04/2018	Execution Date:	10/10/2018																																																																							
MTD Accrual:	\$9,034.31																																																																									
MTD As Of:	10/04/2018																																																																									
BUY	00004116661	Ocean State Invstm Pool (2397)	\$25.00	Details																																																																						

[BACK TO TRADE QUEUE](#)
[SUBMIT TRADES](#)



[Richard Keneman](#) | [Accounts](#) | [Literature & Forms](#) | [Cart](#) | [About Us](#)

FIDELITY INSTITUTIONAL ASSET MANAGEMENT*

Home
Pricing & Performance
Funds & Products
Markets & Economy

Trade Orders Received

Confirmation # 245

Trade Summary

[Need to cancel a trade?](#) | [Print](#)

Type	Account #	Fund	Amount	Status																																																																						
Trade Details: SELL \$5.00 of Ocean State Investment Pool (2397) CLOSE																																																																										
✔ Trade SELL posted.																																																																										
<table style="width: 100%; font-size: x-small;"> <tr> <td style="width: 30%;">Transaction:</td> <td>SELL</td> <td style="width: 30%;">Amount:</td> <td>\$5.00</td> <td></td> </tr> <tr> <td>Account:</td> <td>00004116661</td> <td>Paid By:</td> <td>Wire</td> <td></td> </tr> <tr> <td colspan="5">Account Registration:</td> </tr> <tr> <td></td> <td>SORCO</td> <td>Bank Name:</td> <td>FIDUCIARY TRUST CO</td> <td></td> </tr> <tr> <td></td> <td>FBO GRUNEWALD</td> <td>Account Name:</td> <td>DEFAULT ADDR 1</td> <td></td> </tr> <tr> <td></td> <td>A/C# ABC1234</td> <td>Routing #:</td> <td>011001881</td> <td></td> </tr> <tr> <td></td> <td>A/C# ABC1234</td> <td>Bank Account #:</td> <td>*****8245</td> <td></td> </tr> <tr> <td colspan="5">Fund:</td> </tr> <tr> <td></td> <td>Ocean State Invstm Pool (2397)</td> <td>Account Type:</td> <td>Checking</td> <td></td> </tr> <tr> <td>Shares:</td> <td>25.191,054.370</td> <td>Wire Type:</td> <td>ACCOUNT</td> <td></td> </tr> <tr> <td>Market Value:</td> <td>\$25,191,054.37</td> <td></td> <td></td> <td></td> </tr> <tr> <td>As Of:</td> <td>10/04/2018</td> <td>Execution Date:</td> <td>10/10/2018</td> <td></td> </tr> <tr> <td>MTD Accrual:</td> <td>\$9,034.31</td> <td></td> <td></td> <td></td> </tr> <tr> <td>MTD As Of:</td> <td>10/04/2018</td> <td></td> <td></td> <td></td> </tr> </table>					Transaction:	SELL	Amount:	\$5.00		Account:	00004116661	Paid By:	Wire		Account Registration:						SORCO	Bank Name:	FIDUCIARY TRUST CO			FBO GRUNEWALD	Account Name:	DEFAULT ADDR 1			A/C# ABC1234	Routing #:	011001881			A/C# ABC1234	Bank Account #:	*****8245		Fund:						Ocean State Invstm Pool (2397)	Account Type:	Checking		Shares:	25.191,054.370	Wire Type:	ACCOUNT		Market Value:	\$25,191,054.37				As Of:	10/04/2018	Execution Date:	10/10/2018		MTD Accrual:	\$9,034.31				MTD As Of:	10/04/2018			
Transaction:	SELL	Amount:	\$5.00																																																																							
Account:	00004116661	Paid By:	Wire																																																																							
Account Registration:																																																																										
	SORCO	Bank Name:	FIDUCIARY TRUST CO																																																																							
	FBO GRUNEWALD	Account Name:	DEFAULT ADDR 1																																																																							
	A/C# ABC1234	Routing #:	011001881																																																																							
	A/C# ABC1234	Bank Account #:	*****8245																																																																							
Fund:																																																																										
	Ocean State Invstm Pool (2397)	Account Type:	Checking																																																																							
Shares:	25.191,054.370	Wire Type:	ACCOUNT																																																																							
Market Value:	\$25,191,054.37																																																																									
As Of:	10/04/2018	Execution Date:	10/10/2018																																																																							
MTD Accrual:	\$9,034.31																																																																									
MTD As Of:	10/04/2018																																																																									
BUY	00004116661	Ocean State Invstm Pool (2397)	\$25.00	✔ Details																																																																						

[ENTER ADDITIONAL TRADES](#)
[RETURN TO PORTFOLIO HOMEPAGE](#)

Compelling Marketing Approach

Driving participant engagement and satisfaction

Engage, inform, and educate OSIP participants with actionable reference resources and relevant timely updates

- Investment Circular provides comprehensive plan details in multi-page brochure and digital formats
- Quarterly Investment Overview keeps participants on top of plan performance
- Quarterly Commentary gives perspectives on the market environment
- Updates are sent proactively to plan participants and featured on custom website homepage

Drive increased OSIP participation through proactive communications and events that drive interest and enrollment

- Quarterly targeted promotional emails deliver plan benefits and investment insights to prospective participants
- Proactive commentary and industry event sponsorships creates ongoing awareness
- Local conference participation (e.g., RI League of Cities and Towns, RI GFOA) engages current and prospective participants
- Website features plan benefits and latest insights

Provide superior website experience with comprehensive information, intuitive navigation, and a streamlined transactional interface

- Custom site provides secure platform for processing transactions, and accessing account information and informational resources
- Key OSIP Fidelity Team contact information on homepage
- Seamless access to educational, thought leadership, and marketing resources
- Important OSIP and relevant market updates featured on website homepage

Customer Obsessed Client Service

Providing the world class service clients expect and deserve



Be customer obsessed

Listen to customer needs, own any issue, and proactively provide value to deliver high quality

- Dedicated team of empowered associates located in Smithfield, RI
- Demonstrate ownership & creative problem solving
- Focused on “ease of doing business”
- Service level: 91.5% (calls answered within 30 seconds)
- Transaction quality: 99.3%



Deliver Results

Optimize resources, enhance processes, leverage technology, and minimize risk to deliver an efficient operating model

- State-of-the-art website—OSIPNet—\$1 million invested in 2018
- Manage wire transmission of \$2.2 trillion annually
- Customized reporting
- Controls & oversight

As of 12/31/17.

For illustrative purposes only.

36 For institutional use only.