

TOTAL NET OF FEES

7/31/2017

Account Name Benchmark Name	Market Value	% of Total	Month	YTD	Fiscal YTD	Annualized				ITD	Inception Date
						1 Year	3 Years	5 Years	10 Years		
US Public Equity <i>Russell 3000 Index</i>	1,329,621,462	16	1.90 1.89	11.01 10.99	1.90 1.89	16.16 16.13	10.60 10.52	14.76 14.79	7.83 7.83	7.83 7.83	8/1/2007 8/1/2007
Non-US Public Equity <i>Total International Equity BM</i>	1,271,968,392	16	3.88 3.69	18.68 18.30	3.88 3.69	19.48 19.01	2.60 2.37	7.88 7.66		9.15 8.33	5/1/2009 5/1/2009
QVM Tilt <i>MSCI World Net Dividend Index</i>	1,204,196,634	15	2.55 2.39	13.24 13.31	2.55 2.39	16.33 16.12				14.85 14.67	10/1/2015 10/1/2015
TOTAL PUBLIC GROWTH <i>MSCI All Country World Net Index</i>	3,805,786,488	47	2.76 2.79	14.16 14.59	2.76 2.79	17.26 17.06	6.44 6.22	11.28 10.85	5.21 4.16	4.59	7/1/2000 7/1/2000
Private Equity <i>ILPA All Fds BM 1Q Lag 2</i>	452,171,334	6	0.18 0.19	9.16 6.79	0.18 0.19	13.47 13.40	8.21 9.07	10.33 13.78	8.28 8.87	9.22	2/1/1989 2/1/1989
Non Core Real Estate	166,130,604	2	1.05		1.05					1.05	7/1/2017
Opportunistic Private Credit	30,567,993	0	5.36		5.36					5.36	7/1/2017
TOTAL PRIVATE GROWTH	648,869,931	8	0.63		0.63					0.63	7/1/2017
Total Growth Composite	4,454,656,420	55	2.44		2.44					2.44	7/1/2017
Publicly Traded Infrastructure <i>Alerian MLP Index</i>	156,132,291	2	1.06 1.29	-1.82 -1.40	1.06 1.29	3.02 1.13				-6.18 -8.88	1/1/2015 1/1/2015
Credit Aggregate <i>Credit Aggregate</i>	386,954,830	5	1.40 0.69	2.75 2.91	1.40 0.69	6.52 6.39	3.15 4.22			3.29 4.26	5/1/2013 5/1/2013
Private Credit <i>S&P LSTA Lev Loans + 3%</i>	63,112,182	1	0.00 0.68		0.00 0.68					0.00 0.68	7/1/2017 7/1/2017
TOTAL INCOME <i>Income Aggregate BM</i>	606,199,304	7	1.17 0.80		1.17 0.80					1.17 0.80	7/1/2017 7/1/2017
CPC Long Duration <i>Barclays US Treasury LT Index</i>	78,569,697	1	-0.61 -0.62		-0.61 -0.62					-1.79 -1.67	6/1/2017 6/1/2017
CPC Trend Following <i>Credit Suisse Liquid Alt Beta</i>	80,513,054	1	4.02 4.69		4.02 4.69					0.64 2.62	6/1/2017 6/1/2017
CPC Total Program	159,082,751	2	1.68		1.68					-0.57	6/1/2017
Priv Listed Infrastructure <i>CPI + 4%</i>	125,993,835	2	2.40 0.26	9.95 3.72	2.40 0.26	16.26 5.73				7.96 5.75	3/1/2015 3/1/2015

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Core Real Estate	419,631,016	5	0.86		0.86					0.86	7/1/2017
<i>NFI-ODC BM 2</i>			0.86		0.86					0.86	7/1/2017
Inflation-Linked Bonds	247,091,723	3	0.48	0.95	0.48	-0.35	1.18	0.75		3.84	11/1/2009
<i>Total Inflation Linked Custom</i>			0.50	1.16	0.50	-0.08	1.25	0.82		3.85	11/1/2009
TOTAL INFLATION	792,716,573	10	0.98		0.98					0.98	7/1/2017
<i>Inflation Protection Custom BM</i>			0.64		0.64					0.64	7/1/2017
Absolute Return	690,902,516	8	1.10		1.10					1.10	7/1/2017
<i>HFRI Fund of Funds Composite Index</i>			1.13		1.13					1.13	7/1/2017
Traditional Fixed Income	961,387,103	12	0.55	3.00	0.55	0.12	2.81	2.43	4.46	5.25	7/1/2000
<i>Bloomberg Barclays U.S. Aggregate Bond Index</i>			0.43	2.71	0.43	-0.51	2.71	2.02	4.44	5.11	7/1/2000
Total Cash and Other Funds	492,320,806	6	-0.02	-1.39	-0.02	-2.92	1.12			1.55	11/1/2012
Total Vol Protection	2,144,610,426	26	0.62		0.62					0.62	7/1/2017
Total Stability Composite	3,096,409,750	38	0.77		0.77					0.77	7/1/2017
TOTAL PLAN	8,158,527,347	100	1.70	8.56	1.70	10.89	5.25	7.93	4.72	4.97	7/1/2000
<i>Total Plan Benchmark</i>			1.67	8.60	1.67	10.37	5.07	7.84	4.62		7/1/2000
<i>60/40 Blend</i>			1.85	9.71	1.85	9.73	4.96	7.37	4.64		7/1/2000
Total Plan ex PE,RE & Priv Inf	7,580,362,178	93	1.78	8.70	1.78	10.72	4.64	7.30	4.42	6.37	4/1/1996
<i>Total Plan BM ex PE RE</i>			1.81	8.96	1.81	10.22	4.37	7.28	4.27		4/1/1996
TOTAL PRIVATE EQUITY	545,851,509	7	0.44	9.44	0.44	13.76	8.30	10.39	8.31	9.23	2/1/1989
<i>ILPA All Fds Custom BM 1Q Lag</i>			0.45	7.06	0.45	13.69	9.16	13.84	8.89		2/1/1989
TOTAL REAL ESTATE	585,761,619	7	0.91	4.91	0.91	8.40	11.08	9.93	2.23	3.26	1/1/2005
<i>NFI-ODCE Index</i>			0.95	4.43	0.95	8.37	11.19	11.45	7.61	9.77	1/1/2005