



State of Rhode Island and Providence Plantations
Office of the General Treasurer

Seth Magaziner
General Treasurer

July 23, 2015

VIA EMAIL ONLY [REDACTED]

[REDACTED]

RE: Public Records Request

Dear Mr. [REDACTED]

We write in response to your July 9, 2015, request for information, received July 10, 2015, pursuant to the Rhode Island Access to Public Records Act (APRA). Your specific request is noted below along with our corresponding response.

Please provide me with a copy of any records, provided to you from any of your private equity managers with whom you currently on in the past have done business, containing any disclosures of findings, examinations, inquiries, information requests, settlement disclosures, deficiency notices and enforcement notices that these private equity managers have received from the SEC and/or the IRS.

I am interested in records that you have received from you private equity managers from September 1, 2014 to the present (July 8, 2015).

For the timeframe in which you are requesting, there is only one instance in which ERSRI can recall being notified by one of its private equity managers regarding an examination. However, ERSRI does not maintain any document responsive as it was viewed solely via an investor's portal and unable to be produced, duplicated, etc. The notification was posted and viewed in November 2014 regarding Fenway Partners.

To be fully responsive and to ensure that we have provided you with all documents responsive to your request, ERSRI would need to review all of the financials, and audited financials for approximately seventy five (75) funds. Pursuant to Rhode Island General Laws §38-2-4 we reasonably estimate that it would require at least fifteen (15) minutes per fund for a total of 18.75 hours at \$15.00 per hour (with the first hour free) for search and retrieval of documents and complete analysis to determine what documents and/or portions of documents would be responsive to your request. If you would like for us to undertake this analysis and review, kindly provide pre-payment in the amount of \$266.25 to our office.

Please be advised that payment does not guarantee that the records you have requested constitute public records (in whole or in part, i.e. redacted), but only authorizes this office to conduct a search and retrieval to determine if responsive records exist. Should actual fees exceed the pre-payment estimate, this office will advise you and seek your authorization before continuing. Should your pre-payment exceed actual search, retrieval, and copying, you will, of course, be reimbursed. Please note the time in which our office has to respond to your request is tolled until the fees are paid.

If you contend you have been denied access to public records, pursuant to Rhode Island General Laws §38-2-8, you may appeal this decision to Jeffrey M. Padwa, General Counsel for the Rhode Island General Treasurer's Office, 50 Service Avenue, 2nd Floor, Warwick, RI 02886. You may also file a complaint with the Department of the Attorney General, 150 South Main Street, Providence, RI 02903 or the Rhode Island Superior Court of the county where the records are maintained.

Additional information regarding the Access to Public Records Act may be found at <http://www.riag.ri.gov/civil/opengovernment>.

Sincerely,

A handwritten signature in black ink, appearing to read 'Amanda D. Lucas', with a long horizontal flourish extending to the right.

Amanda D. Lucas
Public Records Officer